JOB NUMBER: 310600 HEMPHILL CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 95800 - HODGSON MARGARET E #1,2,3,4 FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 2538 - RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 7900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	714,040
01	HEMPHILL COUNTY	1.000000	714,040
30	CANADIAN ISD (HEMPHI	1.000000	714,040
60	HEMPHILL CO HOSPITAL	1.000000	714,040
62	HEMPHILL CO UNDERGRO	1.000000	714,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,444	21,108	0	61.80	4.97	4.97	.00	130649
2	2,254	18,363	0	62.89	4.94	4.94	.00	122617
3	2,094	15,976	0	64.00	4.89	4.89	.00	115924
4	1,950	13,899	0	65.13	4.86	4.86	.00	109858
5	1,825	12,092	0	66.27	4.82	4.82	.00	104615
6	1,714	10,520	0	67.45	4.79	4.79	.00	100002
7	1,615	9,152	0	67.45	4.79	4.79	.00	94226
8	1,526	7,963	0	67.45	4.79	4.79	.00	89033
9	1,446	6,927	0	67.45	4.79	4.79	.00	84366
10	1,374	6,027	0	67.45	4.79	4.79	.00	80165
11	1,310	5,243	0	67.45	4.79	4.79	.00	76431
12	1,248	4,562	0	67.45	4.79	4.79	.00	72814
13	1,195	3,968	0	67.45	4.79	4.79	.00	69721
14	1,142	3,453	0	67.45	4.79	4.79	.00	66629
15	1,098	3,004	0	67.45	4.79	4.79	.00	64062
16	1,054	2,613	0	67.45	4.79	4.79	.00	61495
17	1,014	2,273	0	67.45	4.79	4.79	.00	59161
18	975	1,978	0	67.45	4.79	4.79	.00	56886
19	942	1,721	0	67.45	4.79	4.79	.00	54960
20	910	1,497	0	67.45	4.79	4.79	.00	53093
	29,130	152,339	0					1,666,707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500		62	
		13.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90744	0	221393	73500*	147,893	136,146	31944
2	78471	0	201088	58500	142,588	111,240	24798
3	67579	0	183503	58500	125,003	82,644	19342
4	58433	0	168291	58500	109,791	61,515	15161
5	50418	0	155033	58500	96,533	45,836	11937
6	43591	0	143593	58500	85,093	34,240	9450
7	37924	0	132150	58500	73,650	25,115	7433
8	32994	0	122027	58500	63,527	18,358	5866
9	28705	0	113071	58500	54,571	13,365	4646
10	24973	0	105138	58500	46,638	9,679	3692
11	21727	0	98158	58500	39,658	6,976	2946
12	18902	0	91716	58500	33,216	4,951	2353
13	16445	0	86166	58500	27,666	3,495	1890
14	14307	0	80936	58500	22,436	2,402	1517
15	12447	0	76509	58500	18,009	1,634	1225
16	10829	0	72324	58500	13,824	1,063	990
17	9421	0	68582	58500	10,082	657	802
18	8196	0	65082	58500	6,582	364	651
19	7131	0	62091	58500	3,591	168	531
20	6204	0	59297	58500	797	31	433
	639441	0	2306148	1185000	1,121,148	559,879	147607

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: .900 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,790
LAST YR RI VAL: 129,200
LAST YR 8/8 VAL: 580,990

LAST YR OIL PROD: 2,606
LAST YR GAS PROD: 20,798
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2: FELDMAN TONKAWA
MC1:
MC2:

$/BBLRESV: 16.06 EQUIP VAL: 6,547
$/BBLPROD: 0 WI OIL VAL: 404,637 RI OIL VAL: 106,679
WI PAYOUT: 4.4 GAS VAL: 155,241 GAS VAL: 40,928
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 714,040 WI TOTAL: 566,430 RI TOTAL: 147,610

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 123100 - CABE, TROY #1, #2 (OIL) FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2635 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8036
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	445,440
01	HEMPHILL COUNTY	1.000000	445,440
30	CANADIAN ISD (HEMPHI	1.000000	445,440
60	HEMPHILL CO HOSPITAL	1.000000	445,440
62	HEMPHILL CO UNDERGRO	1.000000	445,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,869	7,820	0	61.80	4.23	4.23	.00	86628
2	1,760	7,438	0	62.89	4.20	4.20	.00	83015
3	1,662	7,092	0	64.00	4.17	4.17	.00	79776
4	1,575	6,775	0	65.13	4.13	4.13	.00	76935
5	1,497	6,487	0	66.27	4.10	4.10	.00	74405
6	1,426	6,223	0	67.45	4.07	4.07	.00	72138
7	1,362	5,978	0	67.45	4.07	4.07	.00	68900
8	1,303	5,754	0	67.45	4.07	4.07	.00	65916
9	1,248	5,543	0	67.45	4.07	4.07	.00	63133
10	1,198	5,349	0	67.45	4.07	4.07	.00	60604
11	1,152	5,166	0	67.45	4.07	4.07	.00	58277
12	1,109	4,997	0	67.45	4.07	4.07	.00	56102
13	1,071	4,838	0	67.45	4.07	4.07	.00	54179
14	1,032	4,686	0	67.45	4.07	4.07	.00	52206
15	999	4,545	0	67.45	4.07	4.07	.00	50537
16	967	4,409	0	67.45	4.07	4.07	.00	48918
17	937	4,277	0	67.45	4.07	4.07	.00	47400
18	909	4,149	0	67.45	4.07	4.07	.00	45984
19	881	4,025	0	67.45	4.07	4.07	.00	44568
20	855	3,904	0	67.45	4.07	4.07	.00	43252
21	829	3,787	0	67.45	4.07	4.07	.00	41937
	25,641	113,242	0					1,274,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24809	0	111437	53000	58,437	54,025	34490
2	23430	0	106445	53000	53,445	42,230	28400
3	22180	0	101956	53000	48,956	33,063	23450
4	20986	0	97921	53000	44,921	25,930	19416
5	19948	0	94353	53000	41,353	20,402	16128
6	18996	0	91134	53000	38,134	16,080	13429
7	18248	0	87148	53000	34,148	12,308	11070
8	17564	0	83480	53000	30,480	9,389	9141
9	16920	0	80053	53000	27,053	7,122	7557
10	16328	0	76932	53000	23,932	5,386	6261
11	15769	0	74046	53000	21,046	4,048	5195
12	15253	0	71355	53000	18,355	3,017	4315
13	14768	0	68947	53000	15,947	2,240	3595
14	14304	0	66510	53000	13,510	1,622	2989
15	13874	0	64411	53000	11,411	1,171	2496
16	13458	0	62376	53000	9,376	822	2084
17	13056	0	60456	53000	7,456	559	1741
18	12665	0	58649	53000	5,649	362	1455
19	12286	0	56854	53000	3,854	211	1217
20	11917	0	55169	53000	2,169	102	1018
21	11560	0	53497	53000	497	19	851
	348319	0	1623129	1113000	510,129	240,108	196298

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 6.0 / 3.0
GAS: 22.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,390
LAST YR RI VAL: 201,960
LAST YR 8/8 VAL: 475,350

LAST YR OIL PROD: 1,952
LAST YR GAS PROD: 7,741

REMARKS1: PREV OP APACHE
REMARKS2: FELDMAN TONKAWA
MC1:
MC2:

$/BBLRESV: 9.81 EQUIP VAL: 9,037
$/BBLPROD: 0 WI OIL VAL: 188,581 RI OIL VAL: 154,173
WI PAYOUT: 5.1 GAS VAL: 51,526 GAS VAL: 42,125
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 445,440 WI TOTAL: 249,140 RI TOTAL: 196,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 47100 - HUMPHREYS FULL WI DECIMAL = .780000 #WELLS: 3
RRC#, WELL#.....: 2950 - RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11410
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	35,130
01	HEMPHILL COUNTY	1.000000	35,130
30	CANADIAN ISD (HEMPHI	1.000000	35,130
60	HEMPHILL CO HOSPITAL	1.000000	35,130
62	HEMPHILL CO UNDERGRO	1.000000	35,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	35,132		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	35,130	WI TOTAL:	35,130	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: 31 VAL: 36,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS #1 &#2 TO 9278 TY16
REMARKS2: PREV OP WAS 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 11300 - MCQUIDDY (OIL) FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 3478 - RRC DIST..: 10 FULL RI DECIMAL = .179688 DEPTH: 7358
OPERATOR#, AGENT#: 760234 -
OPERATOR NAME....: SCS NEWTON OIL LLC
OIL FIELD#.....: 30526375
OIL FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: FELDMAN DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403593 - ABRAHAM A 1026 #1A FULL WI DECIMAL = .810932 #WELLS: 1
RRC#, WELL#.....: 3784 - RRC DIST..: 10 FULL RI DECIMAL = .189068 DEPTH: 11039
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 00390500
OIL FIELD NAME...: ABRAHAM (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS CENTURION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 19400 - CLEVELAND WAYNE C #1,#4,#5 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3831 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 08058350
OIL FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	110,090
01	HEMPHILL COUNTY	1.000000	110,090
30	CANADIAN ISD (HEMPHI	1.000000	110,090
60	HEMPHILL CO HOSPITAL	1.000000	110,090
62	HEMPHILL CO UNDERGRO	1.000000	110,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	253	9,338	0	61.80	3.71	3.71	.00	11727
2	177	7,995	0	62.89	3.68	3.68	.00	8349
3	141	7,048	0	64.00	3.66	3.66	.00	6768
4	118	6,340	0	65.13	3.63	3.63	.00	5764
5	102	5,788	0	66.27	3.61	3.61	.00	5070
6	91	5,342	0	67.45	3.58	3.58	.00	4603
7	84	4,973	0	67.45	3.58	3.58	.00	4249
8	73	4,661	0	67.45	3.58	3.58	.00	3693
9	71	4,395	0	67.45	3.58	3.58	.00	3592
10	62	4,164	0	67.45	3.58	3.58	.00	3136
	1,172	60,044	0					56,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25983	0	37710	14000	23,710	21,920	11671
2	22066	0	30415	14000	16,415	12,971	8115
3	19347	0	26115	14000	12,115	8,182	6007
4	17261	0	23025	14000	9,025	5,210	4566
5	15671	0	20741	14000	6,741	3,326	3546
6	14343	0	18946	14000	4,946	2,085	2791
7	13353	0	17602	14000	3,602	1,298	2236
8	12515	0	16208	14000	2,208	680	1775
9	11801	0	15393	14000	1,393	367	1453
10	11180	0	14316	14000	316	71	1165
	163520	0	220471	140000	80,471	56,110	43325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

$/BBLRESV: 16.49 EQUIP VAL: 10,664
$/BBLPROD: 0 WI OIL VAL: 14,494 RI OIL VAL: 11,191
WI PAYOUT: 4.8 GAS VAL: 41,616 GAS VAL: 32,133
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 110,090 WI TOTAL: 66,770 RI TOTAL: 43,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 36.0 / 3.0
GAS: 28.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,800
LAST YR RI VAL: 56,610
LAST YR 8/8 VAL: 143,410

LAST YR OIL PROD: 357
LAST YR GAS PROD: 10,705

REMARKS1:
REMARKS2: BIG TIM CR DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 111100 - HOBART C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3866 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11750
OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
OIL FIELD#.....: 40311400
OIL FIELD NAME...: HEMPHILL (GRANITE WASH. SO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,570
01	HEMPHILL COUNTY	1.000000	17,570
30	CANADIAN ISD (HEMPHI	1.000000	17,570
60	HEMPHILL CO HOSPITAL	1.000000	17,570
62	HEMPHILL CO UNDERGRO	1.000000	17,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,566		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2: HEM GR WA SO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 58010 - MORRIS ODIS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3936 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13085
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 01928500
OIL FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	369,650
01	HEMPHILL COUNTY	1.000000	369,650
30	CANADIAN ISD (HEMPHI	1.000000	369,650
60	HEMPHILL CO HOSPITAL	1.000000	369,650
62	HEMPHILL CO UNDERGRO	1.000000	369,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 2.500 De/Dt: 9.0 / 3.0
GAS: 63.0 D B: 2.300 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,820
LAST YR RI VAL: 54,470
LAST YR 8/8 VAL: 155,290

LAST YR OIL PROD: 637
LAST YR GAS PROD: 27,614

REMARKS1:
REMARKS2: ALPAR TONKAWA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	585	20,409	0	61.80	2.87	2.87	.00	27115
2	536	17,032	0	62.89	2.85	2.85	.00	25282
3	500	15,006	0	64.00	2.83	2.83	.00	24000
4	471	13,608	0	65.13	2.81	2.81	.00	23007
5	447	12,563	0	66.27	2.79	2.79	.00	22217
6	426	11,747	0	67.45	2.77	2.77	.00	21550
7	411	11,082	0	67.45	2.77	2.77	.00	20791
8	394	10,526	0	67.45	2.77	2.77	.00	19931
9	381	10,052	0	67.45	2.77	2.77	.00	19274
10	369	9,645	0	67.45	2.77	2.77	.00	18667
11	358	9,285	0	67.45	2.77	2.77	.00	18110
12	348	8,967	0	67.45	2.77	2.77	.00	17604
13	338	8,681	0	67.45	2.77	2.77	.00	17099
14	328	8,421	0	67.45	2.77	2.77	.00	16593
15	318	8,168	0	67.45	2.77	2.77	.00	16087
16	308	7,923	0	67.45	2.77	2.77	.00	15581
17	299	7,685	0	67.45	2.77	2.77	.00	15126
18	290	7,454	0	67.45	2.77	2.77	.00	14670
19	281	7,230	0	67.45	2.77	2.77	.00	14215
20	273	7,013	0	67.45	2.77	2.77	.00	13810
21	265	6,803	0	67.45	2.77	2.77	.00	13406
22	257	6,599	0	67.45	2.77	2.77	.00	13001
23	276	6,401	0	67.45	2.77	2.77	.00	13962
24	268	6,209	0	67.45	2.77	2.77	.00	13557
25	260	6,023	0	67.45	2.77	2.77	.00	13153
26	264	5,842	0	67.45	2.77	2.77	.00	13355
27	256	5,667	0	67.45	2.77	2.77	.00	12950
28	248	5,497	0	67.45	2.77	2.77	.00	12546
	9,755	261,538	0					486,659

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43930	0	71045	11500	59,545	55,286	22083
2	36406	0	61688	11500	50,188	40,171	16673
3	31850	0	55850	11500	44,350	30,602	13127
4	28679	0	51686	11500	40,186	23,904	10564
5	26288	0	48505	11500	37,005	18,976	8621
6	24404	0	45954	11500	34,454	15,231	7102
7	23023	0	43814	11500	32,314	12,315	5888
8	21868	0	41799	11500	30,299	9,954	4884
9	20883	0	40157	11500	28,657	8,116	4081
10	20037	0	38704	11500	27,204	6,642	3419
11	19290	0	37400	11500	25,900	5,451	2874
12	18629	0	36233	11500	24,733	4,488	2421
13	18035	0	35134	11500	23,634	3,696	2041
14	17495	0	34088	11500	22,588	3,046	1722
15	16969	0	33056	11500	21,556	2,506	1452
16	16460	0	32041	11500	20,541	2,058	1224
17	15966	0	31092	11500	19,592	1,693	1032
18	15486	0	30156	11500	18,656	1,389	871
19	15020	0	29235	11500	17,735	1,139	734
20	14570	0	28380	11500	16,880	934	620
21	14133	0	27539	11500	16,039	765	523
22	13709	0	26710	11500	15,210	625	441
23	13298	0	27260	11500	15,760	559	391
24	12899	0	26456	11500	14,956	457	330
25	12513	0	25666	11500	14,166	373	279
26	12137	0	25492	11500	13,992	318	241
27	11773	0	24723	11500	13,223	259	203
28	11420	0	23966	11500	12,466	210	172
	547170	0	1033829	322000	711,829	251,163	114013

$/BBLRESV: 16.16 EQUIP VAL: 4,481
$/BBLPROD: 0 WI OIL VAL: 118,231 RI OIL VAL: 53,670
WI PAYOUT: 5.7 GAS VAL: 132,932 GAS VAL: 60,343
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 369,650 WI TOTAL: 255,640 RI TOTAL: 114,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 50600 - CROW #1 FULL WI DECIMAL = .793584 #WELLS: 1
RRC#, WELL#.....: 4119 - RRC DIST..: 10 FULL RI DECIMAL = .206416 DEPTH: 10750
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 69433500
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP ENDEAVOR ENERGY
REMARKS2: PARS SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 26800 - JONES WALTER S JR B #1-18 FULL WI DECIMAL = .837656 #WELLS: 2
RRC#, WELL#.....: 4124 - RRC DIST..: 10 FULL RI DECIMAL = .162344 DEPTH: 7900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30530500
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	135,380
01	HEMPHILL COUNTY	1.000000	135,380
30	CANADIAN ISD (HEMPHI	1.000000	135,380
60	HEMPHILL CO HOSPITAL	1.000000	135,380
62	HEMPHILL CO UNDERGRO	1.000000	135,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.2		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.0 D B: 1.100 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,550
LAST YR RI VAL: 3,330
LAST YR 8/8 VAL: 12,880

LAST YR OIL PROD: 68
LAST YR GAS PROD: 8,658

REMARKS1: PREV OP APACHE
REMARKS2: FELD SO TONKAWA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	9,337	0	61.80	4.73	4.73	.00	3158
2	42	9,057	0	62.89	4.69	4.69	.00	2249
3	29	8,785	0	64.00	4.66	4.66	.00	1602
4	20	8,521	0	65.13	4.62	4.62	.00	1141
5	14	8,265	0	66.27	4.59	4.59	.00	813
6	10	8,017	0	67.45	4.56	4.56	.00	579
7	7	7,776	0	67.45	4.56	4.56	.00	405
8	5	7,543	0	67.45	4.56	4.56	.00	284
9	3	7,317	0	67.45	4.56	4.56	.00	199
10	2	7,097	0	67.45	4.56	4.56	.00	139
11	1	6,884	0	67.45	4.56	4.56	.00	97
12	1	6,677	0	67.45	4.56	4.56	.00	68
13	0	6,477	0	67.45	4.56	4.56	.00	48
14	0	6,283	0	67.45	4.56	4.56	.00	33
15	0	6,095	0	67.45	4.56	4.56	.00	23
16	0	5,912	0	67.45	4.56	4.56	.00	16
17	0	5,735	0	67.45	4.56	4.56	.00	11
18	0	5,563	0	67.45	4.56	4.56	.00	8
19	0	5,396	0	67.45	4.56	4.56	.00	6
20	0	5,234	0	67.45	4.56	4.56	.00	4
21	0	5,077	0	67.45	4.56	4.56	.00	3
22	0	4,925	0	67.45	4.56	4.56	.00	2
23	0	4,777	0	67.45	4.56	4.56	.00	1
	195	156,750	0					10,889

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36994	0	40152	18000	22,152	20,480	7225
2	35581	0	37830	18000	19,830	15,669	5869
3	34292	0	35894	18000	17,894	12,085	4801
4	32976	0	34117	18000	16,117	9,303	3933
5	31778	0	32591	18000	14,591	7,199	3239
6	30623	0	31202	18000	13,202	5,567	2674
7	29702	0	30107	18000	12,107	4,364	2224
8	28812	0	29096	18000	11,096	3,418	1852
9	27949	0	28148	18000	10,148	2,672	1545
10	27108	0	27247	18000	9,247	2,081	1290
11	26295	0	26392	18000	8,392	1,614	1077
12	25504	0	25572	18000	7,572	1,244	899
13	24740	0	24788	18000	6,788	954	751
14	23999	0	24032	18000	6,032	725	628
15	23281	0	23304	18000	5,304	545	525
16	22582	0	22598	18000	4,598	404	439
17	21906	0	21917	18000	3,917	293	367
18	21249	0	21257	18000	3,257	209	307
19	20611	0	20617	18000	2,617	143	256
20	19992	0	19996	18000	1,996	93	214
21	19393	0	19396	18000	1,396	56	179
22	18812	0	18814	18000	814	28	150
23	18247	0	18248	18000	248	7	125
	602426	0	613315	414000	199,315	89,153	40569

$/BBLRESV: 9.74 EQUIP VAL: 5,656
$/BBLPROD: 9,423 WI OIL VAL: 1,583 RI OIL VAL: 720
WI PAYOUT: 5.3 GAS VAL: 87,570 GAS VAL: 39,849
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,380 WI TOTAL: 94,810 RI TOTAL: 40,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6480 - VOLLMERT JC (OIL & GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4129 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7380
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
OIL FIELD#.....: 60462380
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: 319700 UNIT.....:
ALT LSE#: 24350 EOR.....:
ALT RRC#: 4129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.500000	3,910
01	HEMPHILL COUNTY	.500000	3,910
30	CANADIAN ISD (HEMPHI	.500000	3,910
60	HEMPHILL CO HOSPITAL	.500000	3,910
62	HEMPHILL CO UNDERGRO	.500000	3,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 50% HEMPHILL-ROBERTS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 50650 - CROW A FULL WI DECIMAL = .765234 #WELLS: 1
RRC#, WELL#.....: 4280 - RRC DIST..: 10 FULL RI DECIMAL = .234766 DEPTH: 6530
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 69433500
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	232,000
01	HEMPHILL COUNTY	1.000000	232,000
30	CANADIAN ISD (HEMPHI	1.000000	232,000
60	HEMPHILL CO HOSPITAL	1.000000	232,000
62	HEMPHILL CO UNDERGRO	1.000000	232,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	2.6		
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,000
LAST YR RI VAL: 73,090
LAST YR 8/8 VAL: 206,090

LAST YR OIL PROD: 997
LAST YR GAS PROD:

REMARKS1: PREV OP ENDEAVOR ENERGY
REMARKS2: PARS SE DOUG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	935	0	0	61.80	3.93	3.93	.00	44218
2	906	0	0	62.89	3.89	3.89	.00	43647
3	879	0	0	64.00	3.87	3.87	.00	43085
4	853	0	0	65.13	3.84	3.84	.00	42531
5	827	0	0	66.27	3.82	3.82	.00	41977
6	802	0	0	67.45	3.78	3.78	.00	41442
7	778	0	0	67.45	3.78	3.78	.00	40199
8	755	0	0	67.45	3.78	3.78	.00	38993
9	732	0	0	67.45	3.78	3.78	.00	37823
10	710	0	0	67.45	3.78	3.78	.00	36689
11	689	0	0	67.45	3.78	3.78	.00	35588
12	668	0	0	67.45	3.78	3.78	.00	34520
13	648	0	0	67.45	3.78	3.78	.00	33485
14	629	0	0	67.45	3.78	3.78	.00	32480
15	610	0	0	67.45	3.78	3.78	.00	31506
16	592	0	0	67.45	3.78	3.78	.00	30560
17	574	0	0	67.45	3.78	3.78	.00	29644
18	557	0	0	67.45	3.78	3.78	.00	28754
19	540	0	0	67.45	3.78	3.78	.00	27892
20	524	0	0	67.45	3.78	3.78	.00	27055
21	508	0	0	67.45	3.78	3.78	.00	26243
22	493	0	0	67.45	3.78	3.78	.00	25456
23	478	0	0	67.45	3.78	3.78	.00	24692
24	464	0	0	67.45	3.78	3.78	.00	23951
25	450	0	0	67.45	3.78	3.78	.00	23233
26	436	0	0	67.45	3.78	3.78	.00	22536
27	423	0	0	67.45	3.78	3.78	.00	21860
28	410	0	0	67.45	3.78	3.78	.00	21204
	17,870	0	0					911,263

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	44218	16000	28,218	26,088	12595
2	0	0	43647	16000	27,647	21,846	10718
3	0	0	43085	16000	27,085	18,292	9121
4	0	0	42531	16000	26,531	15,314	7761
5	0	0	41977	16000	25,977	12,816	6604
6	0	0	41442	16000	25,442	10,728	5620
7	0	0	40199	16000	24,199	8,722	4700
8	0	0	38993	16000	22,993	7,083	3930
9	0	0	37823	16000	21,823	5,746	3286
10	0	0	36689	16000	20,689	4,656	2748
11	0	0	35588	16000	19,588	3,767	2298
12	0	0	34520	16000	18,520	3,045	1921
13	0	0	33485	16000	17,485	2,457	1607
14	0	0	32480	16000	16,480	1,979	1344
15	0	0	31506	16000	15,506	1,592	1124
16	0	0	30560	16000	14,560	1,277	940
17	0	0	29644	16000	13,644	1,023	786
18	0	0	28754	16000	12,754	817	657
19	0	0	27892	16000	11,892	651	549
20	0	0	27055	16000	11,055	517	459
21	0	0	26243	16000	10,243	410	384
22	0	0	25456	16000	9,456	323	321
23	0	0	24692	16000	8,692	254	269
24	0	0	23951	16000	7,951	199	225
25	0	0	23233	16000	7,233	154	188
26	0	0	22536	16000	6,536	119	157
27	0	0	21860	16000	5,860	91	131
28	0	0	21204	16000	5,204	69	110
	0	0	911263	448000	463,263	150,035	80553

$/BBLRESV: 10.97 EQUIP VAL: 1,419
$/BBLPROD: 75,394 WI OIL VAL: 150,035 RI OIL VAL: 80,553
WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 232,000 WI TOTAL: 151,450 RI TOTAL: 80,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 53060 - FORGEY #1-94 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4357 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11870
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 01928500
OIL FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: ALPAR TONKAWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 9720 - GEORGE B #5-28 FULL WI DECIMAL = .837705 #WELLS: 2
RRC#, WELL#.....: 4371 - RRC DIST..: 10 FULL RI DECIMAL = .162295 DEPTH: 8000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 40311105
OIL FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,093,170
01	HEMPHILL COUNTY	1.000000	1,093,170
30	CANADIAN ISD (HEMPHI	1.000000	1,093,170
60	HEMPHILL CO HOSPITAL	1.000000	1,093,170
62	HEMPHILL CO UNDERGRO	1.000000	1,093,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 13.0 / 4.0
GAS: 105.0 D B: 1.000 De/Dt: 13.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 131,070
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,080,140
LAST YR RI VAL: 264,630
LAST YR 8/8 VAL: 1,344,770

LAST YR OIL PROD: 3,064
LAST YR GAS PROD: 38,829

REMARKS1: PREV OP WAS UNIT
REMARKS2: HEMP DOUG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,850	35,714	0	61.80	3.68	3.68	.00	147545
2	2,501	31,341	0	62.89	3.65	3.65	.00	131761
3	2,228	27,924	0	64.00	3.62	3.62	.00	119450
4	2,009	25,178	0	65.13	3.60	3.60	.00	109610
5	1,828	22,924	0	66.27	3.57	3.57	.00	101481
6	1,676	21,044	0	67.45	3.54	3.54	.00	94699
7	1,551	19,445	0	67.45	3.54	3.54	.00	87636
8	1,441	18,073	0	67.45	3.54	3.54	.00	81421
9	1,346	16,882	0	67.45	3.54	3.54	.00	76053
10	1,261	15,840	0	67.45	3.54	3.54	.00	71251
11	1,188	14,917	0	67.45	3.54	3.54	.00	67126
12	1,122	14,098	0	67.45	3.54	3.54	.00	63397
13	1,064	13,359	0	67.45	3.54	3.54	.00	60119
14	1,010	12,701	0	67.45	3.54	3.54	.00	57068
15	962	12,098	0	67.45	3.54	3.54	.00	54356
16	919	11,553	0	67.45	3.54	3.54	.00	51926
17	879	11,054	0	67.45	3.54	3.54	.00	49666
18	843	10,598	0	67.45	3.54	3.54	.00	47632
19	808	10,174	0	67.45	3.54	3.54	.00	45655
20	776	9,767	0	67.45	3.54	3.54	.00	43846
21	745	9,376	0	67.45	3.54	3.54	.00	42095
22	715	9,001	0	67.45	3.54	3.54	.00	40400
23	686	8,641	0	67.45	3.54	3.54	.00	38761
24	659	8,295	0	67.45	3.54	3.54	.00	37236
25	633	7,963	0	67.45	3.54	3.54	.00	35767
26	608	7,644	0	67.45	3.54	3.54	.00	34354
27	584	7,338	0	67.45	3.54	3.54	.00	32998
28	561	7,044	0	67.45	3.54	3.54	.00	31698
	33,453	419,986	0					1,855,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110097	0	257642	49000	208,642	194,559	46749
2	95829	0	227590	49000	178,590	144,813	36225
3	84679	0	204129	49000	155,129	109,383	28501
4	75930	0	185540	49000	136,540	83,718	22725
5	68557	0	170038	49000	121,038	64,533	18268
6	62405	0	157104	49000	108,104	50,119	14806
7	57664	0	145300	49000	96,300	38,824	12012
8	53595	0	135016	49000	86,016	30,154	9790
9	50063	0	126116	49000	77,116	23,508	8022
10	46973	0	118224	49000	69,224	18,350	6597
11	44236	0	111362	49000	62,362	14,374	5451
12	41807	0	105204	49000	56,204	11,266	4517
13	39616	0	99735	49000	50,735	8,842	3756
14	37665	0	94733	49000	45,733	6,932	3129
15	35876	0	90232	49000	41,232	5,434	2615
16	34260	0	86186	49000	37,186	4,261	2191
17	32780	0	82446	49000	33,446	3,333	1838
18	31428	0	79060	49000	30,060	2,604	1547
19	30171	0	75826	49000	26,826	2,021	1301
20	28964	0	72810	49000	23,810	1,560	1096
21	27804	0	69899	49000	20,899	1,191	923
22	26692	0	67092	49000	18,092	896	777
23	25625	0	64386	49000	15,386	663	654
24	24599	0	61835	49000	12,835	481	551
25	23614	0	59381	49000	10,381	338	465
26	22668	0	57022	49000	8,022	228	391
27	21761	0	54759	49000	5,759	142	330
28	20889	0	52587	49000	3,587	77	277
	1256247	0	3111254	1372000	1,739,254	822,604	235504

$/BBLRESV: 17.50 EQUIP VAL: 35,070
$/BBLPROD: 0 WI OIL VAL: 490,456 RI OIL VAL: 140,413
WI PAYOUT: 5.5 GAS VAL: 332,147 GAS VAL: 95,091
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,093,170 WI TOTAL: 857,670 RI TOTAL: 235,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1030 - RAMSEY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4638 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 34375150
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,560
01	HEMPHILL COUNTY	1.000000	9,560
30	CANADIAN ISD (HEMPHI	1.000000	9,560
60	HEMPHILL CO HOSPITAL	1.000000	9,560
62	HEMPHILL CO UNDERGRO	1.000000	9,560

$/BBLRESV: .00 EQUIP VAL: 9,564
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD: 197

REMARKS1: PREV OP APACHE
REMARKS2: GEM HEM DOUG LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 68370 - SHELL FEE #1-53 (OIL) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4721 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 105940 - LOCKHART A #2 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4989 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12294
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	362,090
01	HEMPHILL COUNTY	1.000000	362,090
30	CANADIAN ISD (HEMPHI	1.000000	362,090
60	HEMPHILL CO HOSPITAL	1.000000	362,090
62	HEMPHILL CO UNDERGRO	1.000000	362,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,284	18,883	0	61.80	4.36	4.36	.00	59513
2	894	13,872	0	62.89	4.32	4.32	.00	42168
3	723	11,458	0	64.00	4.29	4.29	.00	34704
4	625	9,967	0	65.13	4.25	4.25	.00	30530
5	556	8,927	0	66.27	4.23	4.23	.00	27635
6	504	8,152	0	67.45	4.19	4.19	.00	25496
7	465	7,545	0	67.45	4.19	4.19	.00	23523
8	433	7,053	0	67.45	4.19	4.19	.00	21904
9	408	6,643	0	67.45	4.19	4.19	.00	20640
10	386	6,296	0	67.45	4.19	4.19	.00	19527
11	366	5,998	0	67.45	4.19	4.19	.00	18515
12	351	5,735	0	67.45	4.19	4.19	.00	17756
13	335	5,503	0	67.45	4.19	4.19	.00	16947
14	322	5,297	0	67.45	4.19	4.19	.00	16289
15	311	5,113	0	67.45	4.19	4.19	.00	15733
	7,963	126,442	0					390,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61747	0	121260	31500	89,760	82,983	37529
2	44945	0	87113	31500	55,613	43,944	23243
3	36866	0	71570	31500	40,070	27,062	16462
4	31770	0	62300	31500	30,800	17,778	12353
5	28321	0	55956	31500	24,456	12,066	9565
6	25618	0	51114	31500	19,614	8,271	7532
7	23710	0	47233	31500	15,733	5,670	6000
8	22164	0	44068	31500	12,568	3,872	4826
9	20876	0	41516	31500	10,016	2,637	3919
10	19785	0	39312	31500	7,812	1,758	3199
11	18849	0	37364	31500	5,864	1,128	2621
12	18022	0	35778	31500	4,278	703	2164
13	17293	0	34240	31500	2,740	385	1786
14	16646	0	32935	31500	1,435	173	1480
15	16068	0	31801	31500	301	30	1233
	402680	0	793560	472500	321,060	208,460	133912

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

$/BBLRESV: 17.19 EQUIP VAL: 19,716
$/BBLPROD: 0 WI OIL VAL: 102,680 RI OIL VAL: 65,960
WI PAYOUT: 4.5 GAS VAL: 105,780 GAS VAL: 67,952
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 362,090 WI TOTAL: 228,180 RI TOTAL: 133,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.900 De/Dt: 40.0 / 3.0
GAS: 65.0 D B: 1.900 De/Dt: 34.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,390
LAST YR RI VAL: 73,340
LAST YR 8/8 VAL: 194,730

LAST YR OIL PROD: 1,443
LAST YR GAS PROD: 21,438

REMARKS1: PREV OP APACHE
REMARKS2: 7.0K/2012
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 60830 - DETRIXHE #1-47 (OIL) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 5126 - RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 13090
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE
REMARKS2: FELDMAN TONKAWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 41410 - WRIGHT LUCILLE #2 #3 #5 #6 FULL WI DECIMAL = .784269 #WELLS: 3
RRC#, WELL#.....: 5179 - RRC DIST..: 10 FULL RI DECIMAL = .215731 DEPTH: 7550
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	1		
30.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: PLUGGED 7/17/2019
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 13510 - ISAACS #2-80 & #3-80 (OIL) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5243 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8523
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 34375150
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,780
01	HEMPHILL COUNTY	1.000000	8,780
30	CANADIAN ISD (HEMPHI	1.000000	8,780
60	HEMPHILL CO HOSPITAL	1.000000	8,780
62	HEMPHILL CO UNDERGRO	1.000000	8,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,783		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT-IN 2023
REMARKS2: GEM-HEM DOUG LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 129915 - HODGSON FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5286 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7850
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

20.0 1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2041 RECLASS 281308
REMARKS2: TY17 ,2034 RECL 281606
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 38950 - WRIGHT LUCILLE D #1,#2,#3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5498 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8136
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,390
01	HEMPHILL COUNTY	1.000000	18,390
30	CANADIAN ISD (HEMPHI	1.000000	18,390
60	HEMPHILL CO HOSPITAL	1.000000	18,390
62	HEMPHILL CO UNDERGRO	1.000000	18,390
66	HEMPHILL CO CETRZ	1.000000	18,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	948	0	61.80	3.26	3.26	.00	5006
2	104	711	0	62.89	3.24	3.24	.00	4941
3	101	533	0	64.00	3.21	3.21	.00	4878
4	98	399	0	65.13	3.19	3.19	.00	4815
5	95	299	0	66.27	3.17	3.17	.00	4752
6	92	224	0	67.45	3.14	3.14	.00	4692
7	89	168	0	67.45	3.14	3.14	.00	4551
8	87	126	0	67.45	3.14	3.14	.00	4414
9	84	94	0	67.45	3.14	3.14	.00	4282
10	82	71	0	67.45	3.14	3.14	.00	4153
	940	3,573	0					46,484

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2318	0	7324	4300	3,024	2,796	2268
2	1728	0	6669	4300	2,369	1,872	1779
3	1284	0	6162	4300	1,862	1,257	1417
4	957	0	5772	4300	1,472	849	1145
5	713	0	5465	4300	1,165	575	934
6	530	0	5222	4300	922	388	769
7	397	0	4948	4300	648	233	628
8	298	0	4712	4300	412	127	516
9	224	0	4506	4300	206	54	425
10	168	0	4321	4300	21	5	352
	8617	0	55101	43000	12,101	8,156	10233

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 9.77 EQUIP VAL: 0
$/BBLPROD: 30,582 WI OIL VAL: 6,881 RI OIL VAL: 8,633
WI PAYOUT: 3.6 GAS VAL: 1,275 GAS VAL: 1,600
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,390 WI TOTAL: 8,160 RI TOTAL: 10,230

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300	.3	3	
	3.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,610
LAST YR RI VAL: 5,600
LAST YR 8/8 VAL: 7,210

LAST YR OIL PROD: 123
LAST YR GAS PROD: 1,935

REMARKS1: REINVEST ZONE
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55450 - ISAACS #3-208 (OIL) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5550 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11600
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
OIL FIELD#.....: 15218400
OIL FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,960
01	HEMPHILL COUNTY	1.000000	18,960
30	CANADIAN ISD (HEMPHI	1.000000	18,960
60	HEMPHILL CO HOSPITAL	1.000000	18,960
62	HEMPHILL CO UNDERGRO	1.000000	18,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,314	0	61.80	2.76	2.76	.00	0
	0	4,314	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9674	0	9674	9500	174	161	2072
	9674	0	9674	9500	174	161	2072

$/BBLRESV: .00 EQUIP VAL: 16,730
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 161 GAS VAL: 2,072
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,960 WI TOTAL: 16,890 RI TOTAL: 2,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		12	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,200
LAST YR RI VAL: 7,710
LAST YR 8/8 VAL: 26,910

LAST YR OIL PROD:
LAST YR GAS PROD: 4,570

REMARKS1: PREV OP PANTERA ENERGY
REMARKS2: CAN SW GRAN WAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10930 - FILLINGIM #1-9 (OIL) FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 5900 - # RRC DIST..: 10 FULL RI DECIMAL = .286125 DEPTH: 20660
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 95361300
OIL FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204299 EOR.....:
ALT RRC#: 5900 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	350,180
01	HEMPHILL COUNTY	1.000000	350,180
34	FT ELLIOTT CISD (HEM	1.000000	350,180
60	HEMPHILL CO HOSPITAL	1.000000	350,180
62	HEMPHILL CO UNDERGRO	1.000000	350,180
87	AMARILLO P&A OVERLAP	1.000000	350,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	2.4	26	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,450
LAST YR RI VAL: 131,900
LAST YR 8/8 VAL: 355,350

LAST YR OIL PROD: 871
LAST YR GAS PROD: 9,443

REMARKS1: PREV OP APACHE
REMARKS2: WASHITA CR W DO
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	863	9,347	0	61.80	2.69	2.69	.00	38073
2	837	9,066	0	62.89	2.67	2.67	.00	37583
3	811	8,794	0	64.00	2.64	2.64	.00	37098
4	787	8,530	0	65.13	2.63	2.63	.00	36621
5	764	8,274	0	66.27	2.61	2.61	.00	36144
6	741	8,026	0	67.45	2.59	2.59	.00	35684
7	718	7,785	0	67.45	2.59	2.59	.00	34613
8	697	7,552	0	67.45	2.59	2.59	.00	33575
9	676	7,325	0	67.45	2.59	2.59	.00	32568
10	656	7,105	0	67.45	2.59	2.59	.00	31591
11	636	6,892	0	67.45	2.59	2.59	.00	30643
12	617	6,685	0	67.45	2.59	2.59	.00	29724
13	598	6,485	0	67.45	2.59	2.59	.00	28832
14	580	6,290	0	67.45	2.59	2.59	.00	27967
15	563	6,102	0	67.45	2.59	2.59	.00	27128
16	546	5,918	0	67.45	2.59	2.59	.00	26314
17	530	5,741	0	67.45	2.59	2.59	.00	25525
18	514	5,569	0	67.45	2.59	2.59	.00	24759
19	498	5,402	0	67.45	2.59	2.59	.00	24016
20	483	5,240	0	67.45	2.59	2.59	.00	23296
21	469	5,082	0	67.45	2.59	2.59	.00	22597
22	455	4,930	0	67.45	2.59	2.59	.00	21919
23	441	4,782	0	67.45	2.59	2.59	.00	21261
24	428	4,638	0	67.45	2.59	2.59	.00	20623
25	415	4,499	0	67.45	2.59	2.59	.00	20005
26	402	4,364	0	67.45	2.59	2.59	.00	19404
27	390	4,233	0	67.45	2.59	2.59	.00	18822
28	379	4,106	0	67.45	2.59	2.59	.00	18258
	16,494	178,762	0					784,643

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17949	0	56022	15500	40,522	37,462	20848
2	17281	0	54864	15500	39,364	31,104	17601
3	16575	0	53673	15500	38,173	25,780	14844
4	16016	0	52637	15500	37,137	21,437	12549
5	15418	0	51562	15500	36,062	17,791	10598
6	14841	0	50525	15500	35,025	14,769	8951
7	14395	0	49008	15500	33,508	12,077	7486
8	13964	0	47539	15500	32,039	9,870	6260
9	13545	0	46113	15500	30,613	8,059	5235
10	13138	0	44729	15500	29,229	6,577	4377
11	12744	0	43387	15500	27,887	5,364	3660
12	12362	0	42086	15500	26,586	4,370	3060
13	11991	0	40823	15500	25,323	3,557	2559
14	11631	0	39598	15500	24,098	2,894	2140
15	11282	0	38410	15500	22,910	2,351	1790
16	10944	0	37258	15500	21,758	1,908	1497
17	10616	0	36141	15500	20,641	1,547	1252
18	10297	0	35056	15500	19,556	1,253	1046
19	9988	0	34004	15500	18,504	1,013	875
20	9689	0	32985	15500	17,485	818	732
21	9398	0	31995	15500	16,495	660	612
22	9116	0	31035	15500	15,535	531	511
23	8842	0	30103	15500	14,603	427	428
24	8577	0	29200	15500	13,700	342	358
25	8320	0	28325	15500	12,825	273	299
26	8070	0	27474	15500	11,974	218	250
27	7828	0	26650	15500	11,150	174	209
28	7593	0	25851	15500	10,351	138	175
	332410	0	1117053	434000	683,053	212,764	130202

$/BBLRESV: 12.69 EQUIP VAL: 7,220
$/BBLPROD: 87,245 WI OIL VAL: 149,450 RI OIL VAL: 91,457
WI PAYOUT: 5.8 GAS VAL: 63,314 GAS VAL: 38,745
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 350,180 WI TOTAL: 219,980 RI TOTAL: 130,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200048 - LOCKHART TOM #2 (OIL) FULL WI DECIMAL = .775356 #WELLS: 1
RRC#, WELL#.....: 6086 - 2 RRC DIST..: 10 FULL RI DECIMAL = .224644 DEPTH: 7870
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 17.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 17.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200017 - HUMPHREYS B #1 (OIL) FULL WI DECIMAL = .797875 #WELLS: 1
RRC#, WELL#.....: 6323 - RRC DIST..: 10 FULL RI DECIMAL = .202125 DEPTH: 11288
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2: GAS PRODUCED IS LEASE USE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403474 - ABRAHAM A #4-26 FULL WI DECIMAL = .810931 #WELLS: 1
RRC#, WELL#.....: 6777 - RRC DIST..: 10 FULL RI DECIMAL = .189069 DEPTH: 8040
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 40311105
OIL FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	7,302	0	61.80	3.91	3.91	.00	11176
	223	7,302	0					11,176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,840
01	HEMPHILL COUNTY	1.000000	16,840
30	CANADIAN ISD (HEMPHI	1.000000	16,840
60	HEMPHILL CO HOSPITAL	1.000000	16,840
62	HEMPHILL CO UNDERGRO	1.000000	16,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23153	0	34329	34000	329	304	7432
	23153	0	34329	34000	329	304	7432

$/BBLRESV: .55 EQUIP VAL: 9,108
$/BBLPROD: 0 WI OIL VAL: 99 RI OIL VAL: 2,420
WI PAYOUT: .0 GAS VAL: 205 GAS VAL: 5,012
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,840 WI TOTAL: 9,410 RI TOTAL: 7,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 36.0 / 3.0
GAS: 24.0 D B: 1.500 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,890
LAST YR RI VAL: 41,080
LAST YR 8/8 VAL: 81,970

LAST YR OIL PROD: 559
LAST YR GAS PROD: 10,339

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403509 - MITCHELL #1-127 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6844 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 69433500
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	231,880
01	HEMPHILL COUNTY	1.000000	231,880
30	CANADIAN ISD (HEMPHI	1.000000	231,880
60	HEMPHILL CO HOSPITAL	1.000000	231,880
62	HEMPHILL CO UNDERGRO	1.000000	231,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		18	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,890
LAST YR RI VAL: 97,650
LAST YR 8/8 VAL: 268,540

LAST YR OIL PROD: 787
LAST YR GAS PROD: 6,587

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SEC 127 BLK 42 SUR H&TC
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	694	6,471	0	61.80	3.42	3.42	.00	32167
2	642	6,276	0	62.89	3.40	3.40	.00	30282
3	596	6,088	0	64.00	3.38	3.38	.00	28608
4	559	5,905	0	65.13	3.35	3.35	.00	27306
5	527	5,728	0	66.27	3.33	3.33	.00	26193
6	500	5,556	0	67.45	3.30	3.30	.00	25294
7	476	5,390	0	67.45	3.30	3.30	.00	24080
8	453	5,228	0	67.45	3.30	3.30	.00	22916
9	436	5,071	0	67.45	3.30	3.30	.00	22056
10	416	4,919	0	67.45	3.30	3.30	.00	21044
11	401	4,771	0	67.45	3.30	3.30	.00	20286
12	387	4,628	0	67.45	3.30	3.30	.00	19577
13	374	4,489	0	67.45	3.30	3.30	.00	18920
14	361	4,355	0	67.45	3.30	3.30	.00	18262
15	350	4,224	0	67.45	3.30	3.30	.00	17706
16	339	4,097	0	67.45	3.30	3.30	.00	17149
17	329	3,974	0	67.45	3.30	3.30	.00	16643
18	319	3,855	0	67.45	3.30	3.30	.00	16137
19	312	3,739	0	67.45	3.30	3.30	.00	15783
20	303	3,627	0	67.45	3.30	3.30	.00	15328
21	294	3,518	0	67.45	3.30	3.30	.00	14873
22	288	3,413	0	67.45	3.30	3.30	.00	14569
23	279	3,310	0	67.45	3.30	3.30	.00	14114
24	276	3,211	0	67.45	3.30	3.30	.00	13962
25	268	3,115	0	67.45	3.30	3.30	.00	13557
26	264	3,021	0	67.45	3.30	3.30	.00	13355
27	256	2,931	0	67.45	3.30	3.30	.00	12950
28	252	2,843	0	67.45	3.30	3.30	.00	12748
	10,951	123,753	0					545,865

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16598	0	48765	18000	30,765	28,565	15158
2	16006	0	46288	18000	28,288	22,642	12511
3	15435	0	44043	18000	26,043	17,970	10352
4	14839	0	42145	18000	24,145	14,362	8614
5	14307	0	40500	18000	22,500	11,538	7198
6	13753	0	39047	18000	21,047	9,304	6034
7	13341	0	37421	18000	19,421	7,401	5029
8	12940	0	35856	18000	17,856	5,866	4190
9	12552	0	34608	18000	16,608	4,703	3516
10	12176	0	33220	18000	15,220	3,716	2936
11	11810	0	32096	18000	14,096	2,966	2466
12	11456	0	31033	18000	13,033	2,364	2073
13	11112	0	30032	18000	12,032	1,882	1745
14	10779	0	29041	18000	11,041	1,489	1468
15	10456	0	28162	18000	10,162	1,181	1237
16	10142	0	27291	18000	9,291	931	1042
17	9838	0	26481	18000	8,481	732	880
18	9543	0	25680	18000	7,680	572	742
19	9256	0	25039	18000	7,039	452	628
20	8979	0	24307	18000	6,307	349	531
21	8709	0	23582	18000	5,582	267	448
22	8448	0	23017	18000	5,017	207	381
23	8195	0	22309	18000	4,309	152	321
24	7949	0	21911	18000	3,911	119	273
25	7710	0	21267	18000	3,267	86	231
26	7479	0	20834	18000	2,834	64	197
27	7255	0	20205	18000	2,205	44	166
28	7037	0	19785	18000	1,785	31	141
	308100	0	853965	504000	349,965	139,955	90508

$/BBLRESV: 10.89 EQUIP VAL: 1,419
$/BBLPROD: 0 WI OIL VAL: 89,461 RI OIL VAL: 57,854
WI PAYOUT: 5.5 GAS VAL: 50,494 GAS VAL: 32,654
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 231,880 WI TOTAL: 141,370 RI TOTAL: 90,510

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403567 - MORRIS ORA #1092 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6936 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8438
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 34375150
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM L#58080 (GAS)
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403597 - JONES S #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6960 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8220
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 30526375
OIL FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,360
01	HEMPHILL COUNTY	1.000000	36,360
30	CANADIAN ISD (HEMPHI	1.000000	36,360
60	HEMPHILL CO HOSPITAL	1.000000	36,360
62	HEMPHILL CO UNDERGRO	1.000000	36,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,602	0	61.80	3.10	3.10	.00	0
2	0	5,209	0	62.89	3.07	3.07	.00	0
3	0	4,896	0	64.00	3.05	3.05	.00	0
4	0	4,602	0	65.13	3.03	3.03	.00	0
5	0	4,326	0	66.27	3.01	3.01	.00	0
6	0	4,066	0	67.45	2.98	2.98	.00	0
7	0	3,822	0	67.45	2.98	2.98	.00	0
8	0	3,593	0	67.45	2.98	2.98	.00	0
9	0	3,377	0	67.45	2.98	2.98	.00	0
10	0	3,175	0	67.45	2.98	2.98	.00	0
	0	42,668	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15195	0	15195	8000	7,195	6,652	2016
2	13993	0	13993	8000	5,993	4,735	1600
3	13067	0	13067	8000	5,067	3,422	1288
4	12203	0	12203	8000	4,203	2,426	1037
5	11395	0	11395	8000	3,395	1,675	835
6	10604	0	10604	8000	2,604	1,098	670
7	9968	0	9968	8000	1,968	709	543
8	9370	0	9370	8000	1,370	422	440
9	8808	0	8808	8000	808	213	356
10	8279	0	8279	8000	279	63	289
	112882	0	112882	80000	32,882	21,415	9074

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 5,871
WI PAYOUT: 5.6 WI OIL VAL: 0 RI OIL VAL: 0
RI PAYOUT: 4.8 GAS VAL: 21,415 GAS VAL: 9,074
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,360 WI TOTAL: 27,290 RI TOTAL: 9,070

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		16	
		8.0 1	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,310
LAST YR RI VAL: 1,090
LAST YR 8/8 VAL: 10,400

LAST YR OIL PROD:
LAST YR GAS PROD: 5,748

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403673 - WRIGHT #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 7047 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8504
OPERATOR#, AGENT#: 118732 -
OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 95361300
OIL FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201440 EOR.....:
ALT RRC#: 7047 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PRIDE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403731 - ISAACS JOHN C JR K #2196 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7084 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11626
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 60462125
OIL FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,250
01	HEMPHILL COUNTY	1.000000	31,250
30	CANADIAN ISD (HEMPHI	1.000000	31,250
60	HEMPHILL CO HOSPITAL	1.000000	31,250
62	HEMPHILL CO UNDERGRO	1.000000	31,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	3,595	0	61.80	3.96	3.96	.00	2735
2	48	3,487	0	62.89	3.94	3.94	.00	2264
3	43	3,382	0	64.00	3.90	3.90	.00	2064
4	36	3,281	0	65.13	3.88	3.88	.00	1759
	186	13,745	0					8,822

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10677	0	13412	11000	2,412	2,230	4151
2	10305	0	12569	11000	1,569	1,239	3353
3	9894	0	11958	11000	958	647	2751
4	9548	0	11307	11000	307	177	2242
	40424	0	49246	44000	5,246	4,293	12497

$/BBLRESV: 5.51 EQUIP VAL: 14,452
$/BBLPROD: 0 WI OIL VAL: 769 RI OIL VAL: 2,239
WI PAYOUT: .0 GAS VAL: 3,524 GAS VAL: 10,258
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,250 WI TOTAL: 18,750 RI TOTAL: 12,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		10	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.700 De/Dt: 20.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,660
LAST YR RI VAL: 4,050
LAST YR 8/8 VAL: 22,710

LAST YR OIL PROD: 86
LAST YR GAS PROD: 3,816

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403831 - SHELL FEE 25 #2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 7223 - 2 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 11700
OPERATOR#, AGENT#: 368309 - 15
OPERATOR NAME....: HAWTHORN ENERGY PART
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	170,230
01	HEMPHILL COUNTY	1.000000	170,230
30	CANADIAN ISD (HEMPHI	1.000000	170,230
60	HEMPHILL CO HOSPITAL	1.000000	170,230
62	HEMPHILL CO UNDERGRO	1.000000	170,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	1.9	8	
	5.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,390
LAST YR RI VAL: 62,250
LAST YR 8/8 VAL: 148,640

LAST YR OIL PROD: 818
LAST YR GAS PROD: 3,186

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	676	2,831	0	61.80	3.33	3.33	.00	30915
2	642	2,661	0	62.89	3.30	3.30	.00	29887
3	610	2,501	0	64.00	3.27	3.27	.00	28894
4	579	2,351	0	65.13	3.26	3.26	.00	27934
5	550	2,210	0	66.27	3.23	3.23	.00	27002
6	523	2,077	0	67.45	3.20	3.20	.00	26108
7	496	1,953	0	67.45	3.20	3.20	.00	24803
8	472	1,835	0	67.45	3.20	3.20	.00	23563
9	448	1,725	0	67.45	3.20	3.20	.00	22384
10	426	1,622	0	67.45	3.20	3.20	.00	21265
11	404	1,524	0	67.45	3.20	3.20	.00	20202
12	384	1,433	0	67.45	3.20	3.20	.00	19192
13	365	1,347	0	67.45	3.20	3.20	.00	18232
14	347	1,266	0	67.45	3.20	3.20	.00	17321
15	329	1,190	0	67.45	3.20	3.20	.00	16454
16	313	1,119	0	67.45	3.20	3.20	.00	15632
17	297	1,051	0	67.45	3.20	3.20	.00	14850
18	282	988	0	67.45	3.20	3.20	.00	14108
19	268	929	0	67.45	3.20	3.20	.00	13402
	8,411	32,613	0					412,148

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6976	0	37891	15500	22,391	20,701	12361
2	6499	0	36386	15500	20,886	16,504	10232
3	6053	0	34947	15500	19,447	13,134	8473
4	5672	0	33606	15500	18,106	10,451	7024
5	5283	0	32285	15500	16,785	8,281	5817
6	4920	0	31028	15500	15,528	6,547	4819
7	4625	0	29428	15500	13,928	5,020	3940
8	4347	0	27910	15500	12,410	3,823	3222
9	4086	0	26470	15500	10,970	2,888	2634
10	3841	0	25106	15500	9,606	2,162	2154
11	3611	0	23813	15500	8,313	1,598	1761
12	3394	0	22586	15500	7,086	1,165	1439
13	3190	0	21422	15500	5,922	832	1177
14	2999	0	20320	15500	4,820	579	963
15	2819	0	19273	15500	3,773	387	787
16	2650	0	18282	15500	2,782	244	643
17	2491	0	17341	15500	1,841	138	527
18	2341	0	16449	15500	949	61	430
19	2201	0	15603	15500	103	6	352
	77998	0	490146	294500	195,646	94,521	68755

$/BBLRESV: 12.77 EQUIP VAL: 6,952
$/BBLPROD: 56,529 WI OIL VAL: 79,480 RI OIL VAL: 57,814
WI PAYOUT: 5.2 GAS VAL: 15,041 GAS VAL: 10,941
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 170,230 WI TOTAL: 101,470 RI TOTAL: 68,760

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403880 - ISAACS JOHN C F #601 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7246 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 60462500
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	65,650
01	HEMPHILL COUNTY	1.000000	65,650
30	CANADIAN ISD (HEMPHI	1.000000	65,650
60	HEMPHILL CO HOSPITAL	1.000000	65,650
62	HEMPHILL CO UNDERGRO	1.000000	65,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.4		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .400 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,730
LAST YR RI VAL: 5,420
LAST YR 8/8 VAL: 25,150

LAST YR OIL PROD: 164
LAST YR GAS PROD: 2,980

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	3,093	0	61.80	4.49	4.49	.00	6582
2	134	2,761	0	62.89	4.46	4.46	.00	6363
3	128	2,476	0	64.00	4.43	4.43	.00	6151
4	121	2,229	0	65.13	4.39	4.39	.00	5947
5	115	2,016	0	66.27	4.36	4.36	.00	5749
6	109	1,829	0	67.45	4.32	4.32	.00	5558
7	104	1,666	0	67.45	4.32	4.32	.00	5280
8	99	1,523	0	67.45	4.32	4.32	.00	5016
9	94	1,397	0	67.45	4.32	4.32	.00	4765
10	89	1,284	0	67.45	4.32	4.32	.00	4527
11	85	1,184	0	67.45	4.32	4.32	.00	4301
12	80	1,096	0	67.45	4.32	4.32	.00	4086
	1,300	22,554	0					64,325

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10416	0	16998	7200	9,798	9,058	5261
2	9236	0	15599	7200	8,399	6,637	4162
3	8227	0	14378	7200	7,178	4,848	3307
4	7339	0	13286	7200	6,086	3,513	2634
5	6592	0	12341	7200	5,141	2,536	2110
6	5926	0	11484	7200	4,284	1,806	1692
7	5398	0	10678	7200	3,478	1,253	1357
8	4935	0	9951	7200	2,751	847	1089
9	4526	0	9291	7200	2,091	550	877
10	4160	0	8687	7200	1,487	335	707
11	3836	0	8137	7200	937	181	571
12	3551	0	7637	7200	437	71	462
	74142	0	138467	86400	52,067	31,635	24229

$/BBLRESV: 15.08 EQUIP VAL: 9,782
$/BBLPROD: 48,987 WI OIL VAL: 14,696 RI OIL VAL: 11,256
WI PAYOUT: 6.2 GAS VAL: 16,939 GAS VAL: 12,973
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,650 WI TOTAL: 41,420 RI TOTAL: 24,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403870 - BLACK JACK #1 FULL WI DECIMAL = .802188 #WELLS: 1
RRC#, WELL#.....: 7249 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197812 DEPTH: 8250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 74457080
OIL FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 991779 EOR.....:
ALT RRC#: 7249 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403896 - MAE LOTTIE #1 FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 7267 - 1 RRC DIST..: 10 FULL RI DECIMAL = .155000 DEPTH: 12611
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 41107500
OIL FIELD NAME...: HIGGINS, S. (TONKAWA)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404050 - WALKER FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 7307 - RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 8160
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200463 EOR.....:
ALT RRC#: 7307 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS TO 278982 1052H
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404054 - YARNOLD 113 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7311 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7807
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404065 - ISAACS 125 #1 FULL WI DECIMAL = .766667 #WELLS: 1
RRC#, WELL#.....: 7337 - 1 RRC DIST..: 10 FULL RI DECIMAL = .233333 DEPTH: 8250
OPERATOR#, AGENT#: 257610 -
OPERATOR NAME....: FX ENERGY OPERATING,
OIL FIELD#.....: 34375150
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	323,330
01	HEMPHILL COUNTY	1.000000	323,330
30	CANADIAN ISD (HEMPHI	1.000000	323,330
60	HEMPHILL CO HOSPITAL	1.000000	323,330
62	HEMPHILL CO UNDERGRO	1.000000	323,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500	3.1	40	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,970
LAST YR RI VAL: 85,190
LAST YR 8/8 VAL: 164,160

LAST YR OIL PROD: 1,116
LAST YR GAS PROD: 14,033

REMARKS1: PREV OP WAS GRIZZLY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,115	14,379	0	61.80	2.95	2.95	.00	52829
2	1,081	13,947	0	62.89	2.92	2.92	.00	52148
3	1,049	13,529	0	64.00	2.91	2.91	.00	51476
4	1,017	13,123	0	65.13	2.88	2.88	.00	50813
5	987	12,729	0	66.27	2.86	2.86	.00	50152
6	957	12,347	0	67.45	2.84	2.84	.00	49513
7	928	11,977	0	67.45	2.84	2.84	.00	48028
8	900	11,617	0	67.45	2.84	2.84	.00	46587
9	873	11,269	0	67.45	2.84	2.84	.00	45189
10	847	10,931	0	67.45	2.84	2.84	.00	43834
11	822	10,603	0	67.45	2.84	2.84	.00	42519
12	797	10,285	0	67.45	2.84	2.84	.00	41243
13	773	9,976	0	67.45	2.84	2.84	.00	40006
14	750	9,677	0	67.45	2.84	2.84	.00	38806
15	727	9,387	0	67.45	2.84	2.84	.00	37641
16	706	9,105	0	67.45	2.84	2.84	.00	36512
17	684	8,832	0	67.45	2.84	2.84	.00	35417
18	664	8,567	0	67.45	2.84	2.84	.00	34354
19	644	8,310	0	67.45	2.84	2.84	.00	33324
20	625	8,061	0	67.45	2.84	2.84	.00	32324
21	606	7,819	0	67.45	2.84	2.84	.00	31354
	17,552	226,470	0					894,069

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32521	0	85350	47500	37,850	34,993	24118
2	31224	0	83372	47500	35,872	28,345	20309
3	30184	0	81660	47500	34,160	23,071	17148
4	28976	0	79789	47500	32,289	18,638	14445
5	27912	0	78064	47500	30,564	15,079	12183
6	26885	0	76398	47500	28,898	12,185	10278
7	26079	0	74107	47500	26,607	9,589	8595
8	25296	0	71883	47500	24,383	7,511	7187
9	24537	0	69726	47500	22,226	5,852	6010
10	23801	0	67635	47500	20,135	4,531	5026
11	23087	0	65606	47500	18,106	3,483	4202
12	22395	0	63638	47500	16,138	2,653	3514
13	21723	0	61729	47500	14,229	1,999	2938
14	21071	0	59877	47500	12,377	1,487	2457
15	20439	0	58080	47500	10,580	1,086	2055
16	19826	0	56338	47500	8,838	775	1719
17	19231	0	54648	47500	7,148	536	1437
18	18654	0	53008	47500	5,508	353	1202
19	18094	0	51418	47500	3,918	214	1005
20	17552	0	49876	47500	2,376	111	840
21	17025	0	48379	47500	879	35	702
	496512	0	1390581	997500	393,081	172,526	147370

$/BBLRESV: 8.24 EQUIP VAL: 3,433
$/BBLPROD: 46,666 WI OIL VAL: 110,925 RI OIL VAL: 94,751
WI PAYOUT: 5.2 GAS VAL: 61,601 GAS VAL: 52,619
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 323,330 WI TOTAL: 175,960 RI TOTAL: 147,370

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404097 - RAMP 27 #1 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 7348 - 1 RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 8750
OPERATOR#, AGENT#: 257610 -
OPERATOR NAME....: FX ENERGY OPERATING,
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	128,210
01	HEMPHILL COUNTY	1.000000	128,210
30	CANADIAN ISD (HEMPHI	1.000000	128,210
60	HEMPHILL CO HOSPITAL	1.000000	128,210
62	HEMPHILL CO UNDERGRO	1.000000	128,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	951	8,668	0	61.80	2.95	2.95	.00	45989
2	845	7,422	0	62.89	2.92	2.92	.00	41584
3	765	6,544	0	64.00	2.91	2.91	.00	38311
4	701	5,886	0	65.13	2.88	2.88	.00	35726
5	650	5,375	0	66.27	2.86	2.86	.00	33707
6	606	4,959	0	67.45	2.84	2.84	.00	31984
7	568	4,616	0	67.45	2.84	2.84	.00	29979
	5,086	43,470	0					257,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20009	0	65998	40000	25,998	24,035	17033
2	16959	0	58543	40000	18,543	14,653	13024
3	14901	0	53212	40000	13,212	8,923	10206
4	13265	0	48991	40000	8,991	5,190	8100
5	12029	0	45736	40000	5,736	2,829	6519
6	11020	0	43004	40000	3,004	1,267	5284
7	10258	0	40237	40000	237	86	4262
	98441	0	355721	280000	75,721	56,983	64428

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

$/BBLRESV: 10.36 EQUIP VAL: 6,797
$/BBLPROD: 0 WI OIL VAL: 41,214 RI OIL VAL: 46,598
WI PAYOUT: 3.7 GAS VAL: 15,769 GAS VAL: 17,830
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 128,210 WI TOTAL: 63,780 RI TOTAL: 64,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: 26.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,860
LAST YR RI VAL: 87,220
LAST YR 8/8 VAL: 187,080

LAST YR OIL PROD: 1,088
LAST YR GAS PROD: 9,113

REMARKS1: PREV OP WAS GRIZZLY OP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 404120 - LOCKHART STRIP FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7356 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11330
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	136,770
01	HEMPHILL COUNTY	1.000000	136,770
30	CANADIAN ISD (HEMPHI	1.000000	136,770
60	HEMPHILL CO HOSPITAL	1.000000	136,770
62	HEMPHILL CO UNDERGRO	1.000000	136,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 15.0 D B: 1.000 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,730
LAST YR RI VAL: 33,560
LAST YR 8/8 VAL: 82,290

LAST YR OIL PROD: 263
LAST YR GAS PROD: 5,134

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	239	5,358	0	61.80	5.13	5.13	.00	11078
2	221	5,147	0	62.89	5.09	5.09	.00	10424
3	204	4,954	0	64.00	5.06	5.06	.00	9792
4	190	4,773	0	65.13	5.01	5.01	.00	9281
5	178	4,606	0	66.27	4.98	4.98	.00	8847
6	168	4,448	0	67.45	4.94	4.94	.00	8499
7	156	4,302	0	67.45	4.94	4.94	.00	7892
8	148	4,166	0	67.45	4.94	4.94	.00	7487
9	143	4,038	0	67.45	4.94	4.94	.00	7234
10	132	3,917	0	67.45	4.94	4.94	.00	6678
11	128	3,799	0	67.45	4.94	4.94	.00	6475
12	120	3,685	0	67.45	4.94	4.94	.00	6071
13	116	3,574	0	67.45	4.94	4.94	.00	5868
14	108	3,467	0	67.45	4.94	4.94	.00	5463
15	105	3,363	0	67.45	4.94	4.94	.00	5312
16	102	3,262	0	67.45	4.94	4.94	.00	5160
17	96	3,164	0	67.45	4.94	4.94	.00	4856
18	93	3,069	0	67.45	4.94	4.94	.00	4705
19	90	2,977	0	67.45	4.94	4.94	.00	4553
20	85	2,888	0	67.45	4.94	4.94	.00	4300
21	82	2,801	0	67.45	4.94	4.94	.00	4148
22	80	2,717	0	67.45	4.94	4.94	.00	4047
23	78	2,635	0	67.45	4.94	4.94	.00	3946
24	78	2,556	0	67.45	4.94	4.94	.00	3946
	3,140	89,666	0					156,062

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20615	0	31693	13300	18,393	17,004	9810
2	19649	0	30073	13300	16,773	13,254	8024
3	18800	0	28592	13300	15,292	10,327	6576
4	17935	0	27216	13300	13,916	8,032	5396
5	17203	0	26050	13300	12,750	6,291	4452
6	16480	0	24979	13300	11,679	4,925	3680
7	15939	0	23831	13300	10,531	3,796	3028
8	15435	0	22922	13300	9,622	2,964	2510
9	14961	0	22195	13300	8,895	2,342	2095
10	14512	0	21190	13300	7,890	1,776	1724
11	14075	0	20550	13300	7,250	1,395	1442
12	13653	0	19724	13300	6,424	1,056	1193
13	13242	0	19110	13300	5,810	817	996
14	12845	0	18308	13300	5,008	601	823
15	12460	0	17772	13300	4,472	459	689
16	12086	0	17246	13300	3,946	346	576
17	11723	0	16579	13300	3,279	246	478
18	11371	0	16076	13300	2,776	178	399
19	11030	0	15583	13300	2,283	125	333
20	10700	0	15000	13300	1,700	80	276
21	10378	0	14526	13300	1,226	49	231
22	10066	0	14113	13300	813	28	193
23	9763	0	13709	13300	409	12	162
24	9470	0	13416	13300	116	3	137
	334391	0	490453	319200	171,253	76,106	55223

$/BBLRESV: 10.28 EQUIP VAL: 5,447
$/BBLPROD: 0 WI OIL VAL: 24,217 RI OIL VAL: 17,572
WI PAYOUT: 5.4 GAS VAL: 51,889 GAS VAL: 37,651
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 136,770 WI TOTAL: 81,550 RI TOTAL: 55,220

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 404112 - RAMSEY 181 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 7362 - 1 RRC DIST..: 10 FULL RI DECIMAL = .265000 DEPTH: 7900
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 34375150
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	301,730
01	HEMPHILL COUNTY	1.000000	301,730
30	CANADIAN ISD (HEMPHI	1.000000	301,730
60	HEMPHILL CO HOSPITAL	1.000000	301,730
62	HEMPHILL CO UNDERGRO	1.000000	301,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		41	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 4.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,570
LAST YR RI VAL: 84,410
LAST YR 8/8 VAL: 197,980

LAST YR OIL PROD: 1,259
LAST YR GAS PROD: 15,397

REMARKS1: RECOMPLETED FROM RRC #174621
REMARKS2: PREV OP STRAT LAND
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,067	14,663	0	61.80	3.75	3.75	.00	48466
2	1,025	14,076	0	62.89	3.73	3.73	.00	47380
3	987	13,513	0	64.00	3.69	3.69	.00	46428
4	951	12,972	0	65.13	3.67	3.67	.00	45525
5	916	12,453	0	66.27	3.64	3.64	.00	44617
6	886	11,955	0	67.45	3.61	3.61	.00	43924
7	855	11,477	0	67.45	3.61	3.61	.00	42387
8	829	11,018	0	67.45	3.61	3.61	.00	41098
9	803	10,577	0	67.45	3.61	3.61	.00	39809
10	779	10,154	0	67.45	3.61	3.61	.00	38620
11	756	9,748	0	67.45	3.61	3.61	.00	37479
12	733	9,358	0	67.45	3.61	3.61	.00	36339
13	711	8,984	0	67.45	3.61	3.61	.00	35248
14	690	8,624	0	67.45	3.61	3.61	.00	34207
15	669	8,279	0	67.45	3.61	3.61	.00	33166
	12,657	167,851	0					614,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40415	0	88881	55000	33,881	31,323	29753
2	38591	0	85971	55000	30,971	24,472	24810
3	36650	0	83078	55000	28,078	18,963	20669
4	34994	0	80519	55000	25,519	14,730	17269
5	33319	0	77936	55000	22,936	11,316	14409
6	31723	0	75647	55000	20,647	8,706	12057
7	30454	0	72841	55000	17,841	6,430	10008
8	29236	0	70334	55000	15,334	4,724	8331
9	28066	0	67875	55000	12,875	3,390	6931
10	26944	0	65564	55000	10,564	2,377	5772
11	25866	0	63345	55000	8,345	1,605	4807
12	24831	0	61170	55000	6,170	1,014	4001
13	23838	0	59086	55000	4,086	574	3332
14	22885	0	57092	55000	2,092	252	2776
15	21969	0	55135	55000	135	14	2311
	449781	0	1064474	825000	239,474	129,890	167236

$/BBLRESV: 8.06 EQUIP VAL: 4,600
$/BBLPROD: 0 WI OIL VAL: 75,006 RI OIL VAL: 96,572
WI PAYOUT: 4.7 GAS VAL: 54,883 GAS VAL: 70,664
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 301,730 WI TOTAL: 134,490 RI TOTAL: 167,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404280 - JONES U #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7393 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8158
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 30531500
OIL FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,280
01	HEMPHILL COUNTY	1.000000	40,280
30	CANADIAN ISD (HEMPHI	1.000000	40,280
60	HEMPHILL CO HOSPITAL	1.000000	40,280
62	HEMPHILL CO UNDERGRO	1.000000	40,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	267	5,000	0	61.80	2.89	2.89	.00	14438
2	237	3,835	0	62.89	2.86	2.86	.00	13042
3	212	3,114	0	64.00	2.84	2.84	.00	11872
4	192	2,618	0	65.13	2.82	2.82	.00	10942
5	175	2,261	0	66.27	2.80	2.80	.00	10148
	1,083	16,828	0					60,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12644	0	27082	15000	12,082	11,170	3592
2	9597	0	22639	15000	7,639	6,036	2588
3	7738	0	19610	15000	4,610	3,113	1932
4	6460	0	17402	15000	2,402	1,387	1479
5	5539	0	15687	15000	687	339	1150
	41978	0	102420	75000	27,420	22,045	10741

$/BBLRESV: 13.73 EQUIP VAL: 7,493
$/BBLPROD: 0 WI OIL VAL: 13,010 RI OIL VAL: 6,339
WI PAYOUT: .0 GAS VAL: 9,035 GAS VAL: 4,402
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,280 WI TOTAL: 29,540 RI TOTAL: 10,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 16.0 D B: 1.000 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,590
LAST YR RI VAL: 28,670
LAST YR 8/8 VAL: 130,260

LAST YR OIL PROD: 232
LAST YR GAS PROD: 6,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404206 - PYEATT #2-51 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 7395 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: 3051H RECLASS TO 279021
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404337 - HODGSON 21 #1 FULL WI DECIMAL = .810313 #WELLS: 1
RRC#, WELL#.....: 7426 - 1 RRC DIST..: 10 FULL RI DECIMAL = .189687 DEPTH: 8000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30530500
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	1		
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMINGLED W/ RRC# 200464
REMARKS2: DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404392 - HODGSON FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 7442 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8001
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30530500
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL # 2020 ISPROD;WELL 1021
REMARKS2: RECLASS TO RRC #195688
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404604 - J-FEL #1 FULL WI DECIMAL = .752400 #WELLS: 1
RRC#, WELL#.....: 7467 - 1 RRC DIST..: 10 FULL RI DECIMAL = .247600 DEPTH: 7800
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404709 - ETHEREDGE GAS UNIT FULL WI DECIMAL = .757968 #WELLS: 1
RRC#, WELL#.....: 7480 - RRC DIST..: 10 FULL RI DECIMAL = .242032 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311200
OIL FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	153,400
01	HEMPHILL COUNTY	1.000000	153,400
30	CANADIAN ISD (HEMPHI	1.000000	153,400
60	HEMPHILL CO HOSPITAL	1.000000	153,400
62	HEMPHILL CO UNDERGRO	1.000000	153,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900	.2	23	
	6.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,990
LAST YR RI VAL: 12,850
LAST YR 8/8 VAL: 34,840

LAST YR OIL PROD: 65
LAST YR GAS PROD: 8,525

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	8,182	0	61.80	4.45	4.45	.00	3326
2	66	7,772	0	62.89	4.41	4.41	.00	3181
3	62	7,384	0	64.00	4.38	4.38	.00	3043
4	58	7,015	0	65.13	4.34	4.34	.00	2911
5	55	6,664	0	66.27	4.31	4.31	.00	2784
6	52	6,331	0	67.45	4.28	4.28	.00	2664
7	48	6,014	0	67.45	4.28	4.28	.00	2504
8	46	5,713	0	67.45	4.28	4.28	.00	2354
9	43	5,428	0	67.45	4.28	4.28	.00	2212
10	40	5,156	0	67.45	4.28	4.28	.00	2080
11	38	4,898	0	67.45	4.28	4.28	.00	1955
12	35	4,653	0	67.45	4.28	4.28	.00	1838
13	33	4,421	0	67.45	4.28	4.28	.00	1727
14	31	4,200	0	67.45	4.28	4.28	.00	1624
15	29	3,990	0	67.45	4.28	4.28	.00	1526
16	28	3,790	0	67.45	4.28	4.28	.00	1435
17	26	3,601	0	67.45	4.28	4.28	.00	1348
18	24	3,421	0	67.45	4.28	4.28	.00	1268
19	23	3,250	0	67.45	4.28	4.28	.00	1191
20	21	3,087	0	67.45	4.28	4.28	.00	1120
21	20	2,933	0	67.45	4.28	4.28	.00	1053
22	19	2,786	0	67.45	4.28	4.28	.00	989
23	18	2,647	0	67.45	4.28	4.28	.00	930
24	17	2,514	0	67.45	4.28	4.28	.00	874
25	16	2,389	0	67.45	4.28	4.28	.00	822
26	15	2,269	0	67.45	4.28	4.28	.00	772
	934	120,508	0					47,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27598	0	30924	7900	23,024	21,286	9168
2	25982	0	29163	7900	21,263	16,801	7453
3	24515	0	27558	7900	19,658	13,276	6072
4	23077	0	25988	7900	18,088	10,441	4936
5	21771	0	24555	7900	16,655	8,217	4021
6	20539	0	23203	7900	15,303	6,453	3275
7	19512	0	22016	7900	14,116	5,088	2679
8	18536	0	20890	7900	12,990	4,001	2192
9	17609	0	19821	7900	11,921	3,138	1792
10	16729	0	18809	7900	10,909	2,455	1466
11	15892	0	17847	7900	9,947	1,913	1199
12	15098	0	16936	7900	9,036	1,486	982
13	14343	0	16070	7900	8,170	1,148	802
14	13626	0	15250	7900	7,350	882	657
15	12944	0	14470	7900	6,570	674	537
16	12297	0	13732	7900	5,832	511	440
17	11682	0	13030	7900	5,130	385	359
18	11098	0	12366	7900	4,466	286	294
19	10543	0	11734	7900	3,834	210	240
20	10016	0	11136	7900	3,236	151	197
21	9515	0	10568	7900	2,668	107	161
22	9040	0	10029	7900	2,129	73	132
23	8588	0	9518	7900	1,618	48	108
24	8158	0	9032	7900	1,132	29	89
25	7750	0	8572	7900	672	14	72
26	7363	0	8135	7900	235	4	59
	393821	0	441352	205400	235,952	99,077	49382

$/BBLRESV: 15.09 EQUIP VAL: 4,940
$/BBLPROD: 70,197 WI OIL VAL: 10,670 RI OIL VAL: 5,318
WI PAYOUT: 5.3 GAS VAL: 88,407 GAS VAL: 44,064
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 153,400 WI TOTAL: 104,020 RI TOTAL: 49,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404637 - LOCKHART 58 #1 FULL WI DECIMAL = .797500 #WELLS: 2
RRC#, WELL#.....: 7500 - 1 RRC DIST..: 10 FULL RI DECIMAL = .202500 DEPTH: 7815
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526140
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	444,760
01	HEMPHILL COUNTY	1.000000	444,760
30	CANADIAN ISD (HEMPHI	1.000000	444,760
60	HEMPHILL CO HOSPITAL	1.000000	444,760
62	HEMPHILL CO UNDERGRO	1.000000	444,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		45	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.500 De/Dt: 6.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,040
LAST YR RI VAL: 71,290
LAST YR 8/8 VAL: 238,330

LAST YR OIL PROD: 724
LAST YR GAS PROD: 16,002

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	772	16,093	0	61.80	3.30	3.30	.00	38048
2	727	15,449	0	62.89	3.27	3.27	.00	36463
3	689	14,831	0	64.00	3.26	3.26	.00	35167
4	655	14,238	0	65.13	3.23	3.23	.00	34022
5	625	13,668	0	66.27	3.20	3.20	.00	33031
6	598	13,121	0	67.45	3.18	3.18	.00	32167
7	573	12,596	0	67.45	3.18	3.18	.00	30822
8	551	12,093	0	67.45	3.18	3.18	.00	29639
9	532	11,609	0	67.45	3.18	3.18	.00	28617
10	512	11,144	0	67.45	3.18	3.18	.00	27541
11	497	10,699	0	67.45	3.18	3.18	.00	26734
12	481	10,271	0	67.45	3.18	3.18	.00	25874
13	466	9,860	0	67.45	3.18	3.18	.00	25067
14	452	9,465	0	67.45	3.18	3.18	.00	24314
15	438	9,087	0	67.45	3.18	3.18	.00	23561
16	425	8,723	0	67.45	3.18	3.18	.00	22861
17	412	8,374	0	67.45	3.18	3.18	.00	22162
18	400	8,039	0	67.45	3.18	3.18	.00	21517
19	388	7,718	0	67.45	3.18	3.18	.00	20871
20	376	7,409	0	67.45	3.18	3.18	.00	20226
21	365	7,113	0	67.45	3.18	3.18	.00	19634
22	354	6,828	0	67.45	3.18	3.18	.00	19042
23	343	6,555	0	67.45	3.18	3.18	.00	18450
24	333	6,293	0	67.45	3.18	3.18	.00	17913
25	348	6,041	0	67.45	3.18	3.18	.00	18719
26	338	5,799	0	67.45	3.18	3.18	.00	18181
27	328	5,567	0	67.45	3.18	3.18	.00	17644
28	318	5,345	0	67.45	3.18	3.18	.00	17106
	13,296	274,028	0					705,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42353	0	80401	16000	64,401	59,795	19037
2	40289	0	76752	16000	60,752	48,626	15803
3	38559	0	73726	16000	57,726	39,831	13200
4	36676	0	70698	16000	54,698	32,537	11007
5	34882	0	67913	16000	51,913	26,621	9194
6	33278	0	65445	16000	49,445	21,858	7705
7	31946	0	62768	16000	46,768	17,823	6425
8	30669	0	60308	16000	44,308	14,556	5368
9	29442	0	58059	16000	42,059	11,912	4494
10	28264	0	55805	16000	39,805	9,718	3756
11	27134	0	53868	16000	37,868	7,970	3153
12	26048	0	51922	16000	35,922	6,518	2643
13	25006	0	50073	16000	34,073	5,329	2216
14	24006	0	48320	16000	32,320	4,358	1860
15	23046	0	46607	16000	30,607	3,558	1559
16	22124	0	44985	16000	28,985	2,904	1309
17	21239	0	43401	16000	27,401	2,367	1098
18	20389	0	41906	16000	25,906	1,929	922
19	19574	0	40445	16000	24,445	1,569	773
20	18791	0	39017	16000	23,017	1,274	650
21	18039	0	37673	16000	21,673	1,034	545
22	17318	0	36360	16000	20,360	837	458
23	16625	0	35075	16000	19,075	677	384
24	15960	0	33873	16000	17,873	547	322
25	15322	0	34041	16000	18,041	475	282
26	14709	0	32890	16000	16,890	384	237
27	14120	0	31764	16000	15,764	309	198
28	13556	0	30662	16000	14,662	247	167
	699364	0	1404757	448000	956,757	325,563	114765

$/BBLRESV: 15.42 EQUIP VAL: 4,431
$/BBLPROD: 0 WI OIL VAL: 163,480 RI OIL VAL: 57,629
WI PAYOUT: 5.8 GAS VAL: 162,083 GAS VAL: 57,136
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 444,760 WI TOTAL: 329,990 RI TOTAL: 114,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404722 - LOCKHART 57 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 7501 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7850
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526140
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404720 - LOCKHART 56 FULL WI DECIMAL = .820313 #WELLS: 2
RRC#, WELL#.....: 7502 - RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 7825
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526140
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	32,800
01	HEMPHILL COUNTY	1.000000	32,800
30	CANADIAN ISD (HEMPHI	1.000000	32,800
60	HEMPHILL CO HOSPITAL	1.000000	32,800
62	HEMPHILL CO UNDERGRO	1.000000	32,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	5,600	0	61.80	2.43	2.43	.00	5475
2	104	4,065	0	62.89	2.42	2.42	.00	5405
3	101	3,264	0	64.00	2.40	2.40	.00	5335
4	98	2,761	0	65.13	2.38	2.38	.00	5266
5	95	2,413	0	66.27	2.36	2.36	.00	5198
6	92	2,150	0	67.45	2.35	2.35	.00	5131
	598	20,253	0					31,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11163	0	16638	9000	7,638	7,122	3413
2	8070	0	13475	9000	4,475	3,628	2426
3	6426	0	11761	9000	2,761	1,947	1857
4	5390	0	10656	9000	1,656	1,016	1477
5	4671	0	9869	9000	869	464	1199
6	4145	0	9276	9000	276	128	989
	39865	0	71675	54000	17,675	14,305	11361

$/BBLRESV: 12.96 EQUIP VAL: 7,137
$/BBLPROD: 25,809 WI OIL VAL: 6,349 RI OIL VAL: 5,042
WI PAYOUT: .0 GAS VAL: 7,956 GAS VAL: 6,319
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,800 WI TOTAL: 21,440 RI TOTAL: 11,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.3		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.400 De/Dt: 33.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,600
LAST YR RI VAL: 15,610
LAST YR 8/8 VAL: 56,210

LAST YR OIL PROD: 133
LAST YR GAS PROD: 9,388

REMARKS1: RECLASSED FROM RRC 7427
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404719 - HUNTER 39 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 7504 - RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 7850
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526140
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,810
01	HEMPHILL COUNTY	1.000000	41,810
30	CANADIAN ISD (HEMPHI	1.000000	41,810
60	HEMPHILL CO HOSPITAL	1.000000	41,810
62	HEMPHILL CO UNDERGRO	1.000000	41,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	339	4,568	0	61.80	3.69	3.69	.00	14665
2	309	4,262	0	62.89	3.66	3.66	.00	13603
3	282	4,005	0	64.00	3.63	3.63	.00	12634
	930	12,835	0					40,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11799	0	26464	21500	4,964	4,589	10530
2	10919	0	24522	21500	3,022	2,388	8412
3	10177	0	22811	21500	1,311	885	6745
	32895	0	73797	64500	9,297	7,862	25687

$/BBLRESV:	6.69	EQUIP VAL:	8,262		
$/BBLPROD:	0	WI OIL VAL:	4,358	RI OIL VAL:	14,237
WI PAYOUT:	.0	GAS VAL:	3,504	GAS VAL:	11,450
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	41,810	WI TOTAL:	16,120	RI TOTAL:	25,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 13.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,300
LAST YR RI VAL: 25,760
LAST YR 8/8 VAL: 42,060

LAST YR OIL PROD: 122
LAST YR GAS PROD: 4,710

REMARKS1: RECLASSED FROM 7468
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404633 - WELLS J O #395 FULL WI DECIMAL = .871969 #WELLS: 2
RRC#, WELL#.....: 7517 - 3 RRC DIST..: 10 FULL RI DECIMAL = .128031 DEPTH: 8620
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	213,800
01	HEMPHILL COUNTY	1.000000	213,800
30	CANADIAN ISD (HEMPHI	1.000000	213,800
60	HEMPHILL CO HOSPITAL	1.000000	213,800
62	HEMPHILL CO UNDERGRO	1.000000	213,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.600 De/Dt: 14.0 / 3.0
GAS: 32.0 D B: 1.600 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,020
LAST YR RI VAL: 54,530
LAST YR 8/8 VAL: 235,550

LAST YR OIL PROD: 964
LAST YR GAS PROD: 11,882

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	872	11,128	0	61.80	3.62	3.62	.00	46990
2	761	10,188	0	62.89	3.60	3.60	.00	41732
3	679	9,435	0	64.00	3.57	3.57	.00	37892
4	619	8,809	0	65.13	3.54	3.54	.00	35154
5	570	8,279	0	66.27	3.52	3.52	.00	32938
6	529	7,828	0	67.45	3.49	3.49	.00	31113
7	496	7,434	0	67.45	3.49	3.49	.00	29172
8	467	7,088	0	67.45	3.49	3.49	.00	27466
9	442	6,780	0	67.45	3.49	3.49	.00	25996
10	421	6,505	0	67.45	3.49	3.49	.00	24761
11	402	6,259	0	67.45	3.49	3.49	.00	23643
12	385	6,034	0	67.45	3.49	3.49	.00	22644
13	369	5,829	0	67.45	3.49	3.49	.00	21703
14	355	5,641	0	67.45	3.49	3.49	.00	20879
15	343	5,469	0	67.45	3.49	3.49	.00	20173
16	332	5,305	0	67.45	3.49	3.49	.00	19526
	8,042	118,011	0					461,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35126	0	82116	35000	47,116	43,559	11196
2	31981	0	73713	35000	38,713	30,590	8663
3	29370	0	67262	35000	32,262	21,789	6814
4	27191	0	62345	35000	27,345	15,784	5446
5	25411	0	58349	35000	23,349	11,519	4393
6	23822	0	54935	35000	19,935	8,406	3565
7	22623	0	51795	35000	16,795	6,053	2898
8	21570	0	49036	35000	14,036	4,324	2365
9	20633	0	46629	35000	11,629	3,061	1939
10	19796	0	44557	35000	9,557	2,151	1598
11	19047	0	42690	35000	7,690	1,479	1320
12	18362	0	41006	35000	6,006	987	1092
13	17739	0	39442	35000	4,442	624	905
14	17167	0	38046	35000	3,046	366	753
15	16643	0	36816	35000	1,816	186	628
16	16144	0	35670	35000	670	58	524
	362625	0	824407	560000	264,407	150,936	54099

$/BBLRESV: 12.06 EQUIP VAL: 8,763
$/BBLPROD: 0 WI OIL VAL: 84,545 RI OIL VAL: 30,303
WI PAYOUT: 4.6 GAS VAL: 66,391 GAS VAL: 23,796
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 213,800 WI TOTAL: 159,700 RI TOTAL: 54,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404707 - MATHERS LINK #135 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 7522 - 1 RRC DIST..: 10 FULL RI DECIMAL = .215000 DEPTH: 8880
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 58256380
OIL FIELD NAME...: MATHERS LINK (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	187,000
01	HEMPHILL COUNTY	1.000000	187,000
30	CANADIAN ISD (HEMPHI	1.000000	187,000
60	HEMPHILL CO HOSPITAL	1.000000	187,000
62	HEMPHILL CO UNDERGRO	1.000000	187,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	314	16,142	0	61.80	4.09	4.09	.00	15233
2	250	13,179	0	62.89	4.06	4.06	.00	12342
3	211	11,286	0	64.00	4.03	4.03	.00	10601
4	183	9,957	0	65.13	4.00	4.00	.00	9356
5	163	8,958	0	66.27	3.97	3.97	.00	8480
6	148	8,180	0	67.45	3.94	3.94	.00	7836
7	136	7,551	0	67.45	3.94	3.94	.00	7201
8	126	7,029	0	67.45	3.94	3.94	.00	6671
9	120	6,590	0	67.45	3.94	3.94	.00	6354
10	108	6,213	0	67.45	3.94	3.94	.00	5718
11	105	5,885	0	67.45	3.94	3.94	.00	5560
12	96	5,598	0	67.45	3.94	3.94	.00	5083
	1,960	106,568	0					100,435

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51826	0	67059	21500	45,559	42,119	17053
2	42003	0	54345	21500	32,845	25,953	11913
3	35704	0	46305	21500	24,805	16,752	8751
4	31265	0	40621	21500	19,121	11,037	6619
5	27917	0	36397	21500	14,897	7,349	5112
6	25300	0	33136	21500	11,636	4,907	4012
7	23354	0	30555	21500	9,055	3,264	3189
8	21740	0	28411	21500	6,911	2,129	2556
9	20382	0	26736	21500	5,236	1,379	2074
10	19216	0	24934	21500	3,434	773	1667
11	18202	0	23762	21500	2,262	435	1370
12	17314	0	22397	21500	897	147	1113
	334223	0	434658	258000	176,658	116,244	65429

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

$/BBLRESV: 17.46 EQUIP VAL: 5,326
$/BBLPROD: 0 WI OIL VAL: 26,860 RI OIL VAL: 15,118
WI PAYOUT: 4.0 GAS VAL: 89,384 GAS VAL: 50,311
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 187,000 WI TOTAL: 121,570 RI TOTAL: 65,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 50.0 D B: 1.500 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,280
LAST YR RI VAL: 117,650
LAST YR 8/8 VAL: 396,930

LAST YR OIL PROD: 396
LAST YR GAS PROD: 18,732

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404757 - BEGERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7538 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202129 EOR.....:
ALT RRC#: 7538 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404758 - RAMP 26 #2 FULL WI DECIMAL = .714375 #WELLS: 1
RRC#, WELL#.....: 7545 - 2 RRC DIST..: 10 FULL RI DECIMAL = .285625 DEPTH: 8214
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404756 - HUFF 32 #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7548 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404930 - PATSY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7554 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207219 EOR.....:
ALT RRC#: 7554 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

13.0 1 20.0 1
11.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC #193760
REMARKS2: PREV OPER WAS APACHE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 404944 - CAMPBELL #2216 (PREV #4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7576 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 60462500
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	807,420
01	HEMPHILL COUNTY	1.000000	807,420
30	CANADIAN ISD (HEMPHI	1.000000	807,420
60	HEMPHILL CO HOSPITAL	1.000000	807,420
62	HEMPHILL CO UNDERGRO	1.000000	807,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 155.0 D B: 1.000 De/Dt: 11.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 985,860
LAST YR RI VAL: 456,250
LAST YR 8/8 VAL: 1,442,110

LAST YR OIL PROD: 2,040
LAST YR GAS PROD: 60,143

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,899	53,152	0	61.80	2.78	2.78	.00	88019
2	1,715	47,312	0	62.89	2.77	2.77	.00	80892
3	1,566	42,629	0	64.00	2.75	2.75	.00	75168
4	1,441	38,788	0	65.13	2.72	2.72	.00	70389
5	1,332	35,586	0	66.27	2.70	2.70	.00	66204
6	1,240	32,869	0	67.45	2.69	2.69	.00	62729
7	1,160	30,539	0	67.45	2.69	2.69	.00	58682
8	1,089	28,517	0	67.45	2.69	2.69	.00	55090
9	1,027	26,747	0	67.45	2.69	2.69	.00	51953
10	971	25,183	0	67.45	2.69	2.69	.00	49120
11	922	23,794	0	67.45	2.69	2.69	.00	46642
12	876	22,547	0	67.45	2.69	2.69	.00	44315
13	834	21,425	0	67.45	2.69	2.69	.00	42190
14	798	20,410	0	67.45	2.69	2.69	.00	40369
15	763	19,490	0	67.45	2.69	2.69	.00	38598
16	731	18,645	0	67.45	2.69	2.69	.00	36979
17	703	17,870	0	67.45	2.69	2.69	.00	35563
18	676	17,159	0	67.45	2.69	2.69	.00	34197
19	652	16,503	0	67.45	2.69	2.69	.00	32983
20	628	15,892	0	67.45	2.69	2.69	.00	31769
21	606	15,327	0	67.45	2.69	2.69	.00	30656
22	586	14,802	0	67.45	2.69	2.69	.00	29644
	22,215	585,186	0					1,102,151

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110822	0	198841	58500	140,341	129,746	61541
2	98291	0	179183	58500	120,683	95,360	47807
3	87922	0	163090	58500	104,590	70,636	37511
4	79128	0	149517	58500	91,017	52,538	29647
5	72062	0	138266	58500	79,766	39,354	23634
6	66313	0	129042	58500	70,542	29,745	19014
7	61612	0	120294	58500	61,794	22,272	15281
8	57533	0	112623	58500	54,123	16,672	12333
9	53962	0	105915	58500	47,415	12,484	9999
10	50807	0	99927	58500	41,427	9,323	8132
11	48004	0	94646	58500	36,146	6,952	6640
12	45489	0	89804	58500	31,304	5,146	5431
13	43225	0	85415	58500	26,915	3,781	4454
14	41177	0	81546	58500	23,046	2,767	3665
15	39321	0	77919	58500	19,419	1,994	3020
16	37616	0	74595	58500	16,095	1,412	2492
17	36053	0	71616	58500	13,116	984	2062
18	34618	0	68815	58500	10,315	661	1708
19	33295	0	66278	58500	7,778	426	1418
20	32062	0	63831	58500	5,331	249	1177
21	30922	0	61578	58500	3,078	123	980
22	29863	0	59507	58500	1,007	34	815
	1190097	0	2292248	1287000	1,005,248	502,659	298761

$/BBLRESV: 14.51 EQUIP VAL: 6,005
$/BBLPROD: 0 WI OIL VAL: 241,686 RI OIL VAL: 143,649
WI PAYOUT: 4.7 GAS VAL: 260,972 GAS VAL: 155,112
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 807,420 WI TOTAL: 508,660 RI TOTAL: 298,760

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405052 - THORNE 75 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7600 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12025
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311200
OIL FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405297 - RAMP WALKER 11 #1 FULL WI DECIMAL = .766494 #WELLS: 1
RRC#, WELL#.....: 7682 - RRC DIST..: 10 FULL RI DECIMAL = .233506 DEPTH: 13110
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208540 EOR.....:
ALT RRC#: 7682 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	227,030
01	HEMPHILL COUNTY	1.000000	227,030
34	FT ELLIOTT CISD (HEM	1.000000	227,030
60	HEMPHILL CO HOSPITAL	1.000000	227,030
62	HEMPHILL CO UNDERGRO	1.000000	227,030
87	AMARILLO P&A OVERLAP	1.000000	227,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.6		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.0 D B: 2.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,600
LAST YR RI VAL: 86,130
LAST YR 8/8 VAL: 262,730

LAST YR OIL PROD: 448
LAST YR GAS PROD: 8,923

REMARKS1: RECLASSED LS# 404610
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	575	8,338	0	61.80	3.00	3.00	.00	27237
2	557	7,660	0	62.89	2.98	2.98	.00	26886
3	541	7,141	0	64.00	2.96	2.96	.00	26540
4	524	6,730	0	65.13	2.93	2.93	.00	26198
5	509	6,390	0	66.27	2.91	2.91	.00	25857
6	493	6,104	0	67.45	2.89	2.89	.00	25528
7	478	5,859	0	67.45	2.89	2.89	.00	24762
8	464	5,644	0	67.45	2.89	2.89	.00	24019
9	450	5,455	0	67.45	2.89	2.89	.00	23299
10	437	5,288	0	67.45	2.89	2.89	.00	22600
11	424	5,129	0	67.45	2.89	2.89	.00	21922
12	411	4,975	0	67.45	2.89	2.89	.00	21264
13	398	4,826	0	67.45	2.89	2.89	.00	20626
14	386	4,681	0	67.45	2.89	2.89	.00	20007
15	375	4,541	0	67.45	2.89	2.89	.00	19407
16	364	4,405	0	67.45	2.89	2.89	.00	18825
17	353	4,273	0	67.45	2.89	2.89	.00	18260
18	342	4,145	0	67.45	2.89	2.89	.00	17712
19	332	4,021	0	67.45	2.89	2.89	.00	17181
20	322	3,900	0	67.45	2.89	2.89	.00	16665
21	312	3,783	0	67.45	2.89	2.89	.00	16165
22	303	3,670	0	67.45	2.89	2.89	.00	15680
23	294	3,560	0	67.45	2.89	2.89	.00	15210
24	285	3,453	0	67.45	2.89	2.89	.00	14754
25	276	3,349	0	67.45	2.89	2.89	.00	14311
26	268	3,249	0	67.45	2.89	2.89	.00	13882
27	260	3,152	0	67.45	2.89	2.89	.00	13465
28	252	3,057	0	67.45	2.89	2.89	.00	13061
	10,985	136,778	0					561,323

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19173	0	46410	16000	30,410	28,114	13128
2	17497	0	44383	16000	28,383	22,427	10822
3	16202	0	42742	16000	26,742	18,061	8985
4	15114	0	41312	16000	25,312	14,611	7486
5	14253	0	40110	16000	24,110	11,895	6266
6	13521	0	39049	16000	23,049	9,719	5259
7	12979	0	37741	16000	21,741	7,836	4382
8	12502	0	36521	16000	20,521	6,322	3655
9	12084	0	35383	16000	19,383	5,103	3052
10	11714	0	34314	16000	18,314	4,121	2552
11	11362	0	33284	16000	17,284	3,324	2134
12	11020	0	32284	16000	16,284	2,677	1784
13	10690	0	31316	16000	15,316	2,152	1492
14	10369	0	30376	16000	14,376	1,726	1248
15	10059	0	29466	16000	13,466	1,382	1043
16	9758	0	28583	16000	12,583	1,103	873
17	9465	0	27725	16000	11,725	880	730
18	9182	0	26894	16000	10,894	698	610
19	8907	0	26088	16000	10,088	553	510
20	8639	0	25304	16000	9,304	436	427
21	8380	0	24545	16000	8,545	342	357
22	8130	0	23810	16000	7,810	267	298
23	7886	0	23096	16000	7,096	207	249
24	7649	0	22403	16000	6,403	160	208
25	7419	0	21730	16000	5,730	122	175
26	7197	0	21079	16000	5,079	93	146
27	6982	0	20447	16000	4,447	70	122
28	6772	0	19833	16000	3,833	52	102
	304905	0	866228	448000	418,228	144,453	78095

$/BBLRESV: 11.12 EQUIP VAL: 4,481
$/BBLPROD: 76,352 WI OIL VAL: 93,607 RI OIL VAL: 50,606
WI PAYOUT: 5.6 GAS VAL: 50,846 GAS VAL: 27,489
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 227,030 WI TOTAL: 148,930 RI TOTAL: 78,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407206 - COFFEE 12 #1 FULL WI DECIMAL = .784587 #WELLS: 1
RRC#, WELL#.....: 7741 - 1 RRC DIST..: 10 FULL RI DECIMAL = .215413 DEPTH:
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 60462500
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	536,570
01	HEMPHILL COUNTY	1.000000	536,570
30	CANADIAN ISD (HEMPHI	1.000000	536,570
60	HEMPHILL CO HOSPITAL	1.000000	536,570
62	HEMPHILL CO UNDERGRO	1.000000	536,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	1.8	96	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,790
LAST YR RI VAL: 121,960
LAST YR 8/8 VAL: 230,750

LAST YR OIL PROD: 676
LAST YR GAS PROD: 32,072

REMARKS1: RECOMP FROM RRC 227197
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	647	34,510	0	61.80	2.80	2.80	.00	31371
2	627	33,474	0	62.89	2.77	2.77	.00	30967
3	608	32,470	0	64.00	2.76	2.76	.00	30568
4	590	31,496	0	65.13	2.74	2.74	.00	30175
5	572	30,551	0	66.27	2.71	2.71	.00	29782
6	555	29,634	0	67.45	2.70	2.70	.00	29403
7	538	28,745	0	67.45	2.70	2.70	.00	28520
8	522	27,883	0	67.45	2.70	2.70	.00	27665
9	507	27,046	0	67.45	2.70	2.70	.00	26835
10	491	26,235	0	67.45	2.70	2.70	.00	26030
11	477	25,448	0	67.45	2.70	2.70	.00	25249
12	462	24,685	0	67.45	2.70	2.70	.00	24491
13	448	23,944	0	67.45	2.70	2.70	.00	23757
14	435	23,226	0	67.45	2.70	2.70	.00	23044
15	422	22,529	0	67.45	2.70	2.70	.00	22353
16	409	21,853	0	67.45	2.70	2.70	.00	21682
17	397	21,197	0	67.45	2.70	2.70	.00	21031
18	385	20,561	0	67.45	2.70	2.70	.00	20401
19	373	19,945	0	67.45	2.70	2.70	.00	19788
20	362	19,346	0	67.45	2.70	2.70	.00	19195
21	351	18,766	0	67.45	2.70	2.70	.00	18619
22	341	18,203	0	67.45	2.70	2.70	.00	18060
23	331	17,657	0	67.45	2.70	2.70	.00	17519
24	321	17,127	0	67.45	2.70	2.70	.00	16993
25	311	16,613	0	67.45	2.70	2.70	.00	16483
26	302	16,115	0	67.45	2.70	2.70	.00	15989
27	293	15,631	0	67.45	2.70	2.70	.00	15509
28	284	15,162	0	67.45	2.70	2.70	.00	15044
	12,361	660,052	0					646,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75813	0	107184	40000	67,184	62,650	27562
2	72751	0	103718	40000	63,718	51,667	23395
3	70313	0	100881	40000	60,881	42,928	19962
4	67710	0	97885	40000	57,885	35,492	16990
5	64959	0	94741	40000	54,741	29,186	14424
6	62778	0	92181	40000	52,181	24,192	12311
7	60895	0	89415	40000	49,415	19,922	10475
8	59068	0	86733	40000	46,733	16,383	8913
9	57296	0	84131	40000	44,131	13,453	7584
10	55577	0	81607	40000	41,607	11,030	6453
11	53910	0	79159	40000	39,159	9,026	5490
12	52292	0	76783	40000	36,783	7,372	4672
13	50724	0	74481	40000	34,481	6,010	3975
14	49202	0	72246	40000	32,246	4,888	3383
15	47726	0	70079	40000	30,079	3,964	2878
16	46294	0	67976	40000	27,976	3,206	2449
17	44905	0	65936	40000	25,936	2,584	2084
18	43558	0	63959	40000	23,959	2,076	1772
19	42251	0	62039	40000	22,039	1,661	1508
20	40984	0	60179	40000	20,179	1,323	1283
21	39754	0	58373	40000	18,373	1,047	1092
22	38562	0	56622	40000	16,622	824	929
23	37405	0	54924	40000	14,924	643	791
24	36283	0	53276	40000	13,276	498	673
25	35194	0	51677	40000	11,677	380	573
26	34138	0	50127	40000	10,127	286	487
27	33114	0	48623	40000	8,623	213	414
28	32121	0	47165	40000	7,165	154	352
	1405577	0	2052100	1120000	932,100	353,058	182874

$/BBLRESV: 11.47 EQUIP VAL: 647
$/BBLPROD: 78,776 WI OIL VAL: 111,232 RI OIL VAL: 57,615
WI PAYOUT: 5.9 GAS VAL: 241,825 GAS VAL: 125,259
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 536,570 WI TOTAL: 353,700 RI TOTAL: 182,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405603 - ABRAHAM #14 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 7805 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11249
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 60462500
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405644 - TEAS 43 #4318P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 7810 - 4 RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 11915
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 13147285
OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400207 EOR.....:
ALT RRC#: 7810 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405904 - JAILHOUSE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7908 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11014
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 84932500
OIL FIELD NAME...: SPARKS (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 238537
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406572 - MAKE BELIEVE #2478 FULL WI DECIMAL = .738631 #WELLS: 2
RRC#, WELL#.....: 7934 - 2478 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 11300
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 83451300
OIL FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	295	6,451	0	61.80	4.49	4.49	.00	13466
2	221	5,686	0	62.89	4.46	4.46	.00	10266
3	179	5,110	0	64.00	4.43	4.43	.00	8462
4	153	4,661	0	65.13	4.39	4.39	.00	7360
5	135	4,300	0	66.27	4.36	4.36	.00	6608
	983	26,208	0					46,162

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	74,020
01	HEMPHILL COUNTY	1.000000	74,020
30	CANADIAN ISD (HEMPHI	1.000000	74,020
60	HEMPHILL CO HOSPITAL	1.000000	74,020
62	HEMPHILL CO UNDERGRO	1.000000	74,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21394	0	34860	20000	14,860	13,738	11454
2	18731	0	28997	20000	8,997	7,109	8213
3	16721	0	25183	20000	5,183	3,500	6149
4	15114	0	22474	20000	2,474	1,428	4730
5	13848	0	20456	20000	456	225	3712
	85808	0	131970	100000	31,970	26,000	34258

$/BBLRESV: 12.53 EQUIP VAL: 13,764
$/BBLPROD: 0 WI OIL VAL: 9,095 RI OIL VAL: 11,983
WI PAYOUT: .0 GAS VAL: 16,905 GAS VAL: 22,275
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 74,020 WI TOTAL: 39,760 RI TOTAL: 34,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 19.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,830
LAST YR RI VAL: 12,910
LAST YR 8/8 VAL: 30,740

LAST YR OIL PROD: 380
LAST YR GAS PROD: 6,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406060 - LOCKE A #1 FULL WI DECIMAL = .740852 #WELLS: 1
RRC#, WELL#.....: 7990 - 1 RRC DIST..: 10 FULL RI DECIMAL = .259148 DEPTH: 9962
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 34930025
OIL FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406059 - MENDOTA 40 NW #2 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 8024 - 2 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 11500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 60462500
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	235,040
01	HEMPHILL COUNTY	1.000000	235,040
30	CANADIAN ISD (HEMPHI	1.000000	235,040
60	HEMPHILL CO HOSPITAL	1.000000	235,040
62	HEMPHILL CO UNDERGRO	1.000000	235,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		44	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 2.500 De/Dt: 16.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,920
LAST YR RI VAL: 38,520
LAST YR 8/8 VAL: 92,440

LAST YR OIL PROD: 434
LAST YR GAS PROD: 16,058

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 092

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	393	15,736	0	61.80	2.91	2.91	.00	18823
2	340	15,106	0	62.89	2.89	2.89	.00	16572
3	305	14,502	0	64.00	2.87	2.87	.00	15128
4	281	13,922	0	65.13	2.84	2.84	.00	14184
5	260	13,365	0	66.27	2.83	2.83	.00	13353
6	246	12,830	0	67.45	2.80	2.80	.00	12859
7	233	12,317	0	67.45	2.80	2.80	.00	12180
8	222	11,824	0	67.45	2.80	2.80	.00	11605
9	215	11,351	0	67.45	2.80	2.80	.00	11239
10	204	10,897	0	67.45	2.80	2.80	.00	10664
11	198	10,461	0	67.45	2.80	2.80	.00	10350
12	192	10,043	0	67.45	2.80	2.80	.00	10037
13	186	9,641	0	67.45	2.80	2.80	.00	9723
14	180	9,255	0	67.45	2.80	2.80	.00	9409
15	175	8,885	0	67.45	2.80	2.80	.00	9148
16	169	8,530	0	67.45	2.80	2.80	.00	8834
17	164	8,189	0	67.45	2.80	2.80	.00	8573
18	159	7,861	0	67.45	2.80	2.80	.00	8312
19	159	7,547	0	67.45	2.80	2.80	.00	8312
20	154	7,245	0	67.45	2.80	2.80	.00	8050
21	149	6,955	0	67.45	2.80	2.80	.00	7789
22	145	6,677	0	67.45	2.80	2.80	.00	7580
23	148	6,410	0	67.45	2.80	2.80	.00	7737
24	144	6,153	0	67.45	2.80	2.80	.00	7527
25	140	5,907	0	67.45	2.80	2.80	.00	7318
26	136	5,671	0	67.45	2.80	2.80	.00	7109
27	132	5,444	0	67.45	2.80	2.80	.00	6900
28	128	5,226	0	67.45	2.80	2.80	.00	6691
	5,557	267,950	0					286,006

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35489	0	54312	18000	36,312	33,570	14640
2	33835	0	50407	18000	32,407	25,607	11713
3	32257	0	47385	18000	29,385	19,846	9493
4	30643	0	44827	18000	26,827	15,485	7742
5	29313	0	42666	18000	24,666	12,169	6352
6	27843	0	40702	18000	22,702	9,573	5223
7	26729	0	38909	18000	20,909	7,536	4305
8	25660	0	37265	18000	19,265	5,934	3554
9	24633	0	35872	18000	17,872	4,706	2950
10	23648	0	34312	18000	16,312	3,671	2432
11	22702	0	33052	18000	15,052	2,895	2019
12	21794	0	31831	18000	13,831	2,274	1677
13	20922	0	30645	18000	12,645	1,776	1392
14	20085	0	29494	18000	11,494	1,380	1154
15	19282	0	28430	18000	10,430	1,070	960
16	18511	0	27345	18000	9,345	820	796
17	17770	0	26343	18000	8,343	625	661
18	17059	0	25371	18000	7,371	472	549
19	16377	0	24689	18000	6,689	366	460
20	15722	0	23772	18000	5,772	270	382
21	15093	0	22882	18000	4,882	196	317
22	14489	0	22069	18000	4,069	139	264
23	13910	0	21647	18000	3,647	106	223
24	13353	0	20880	18000	2,880	72	186
25	12819	0	20137	18000	2,137	46	154
26	12306	0	19415	18000	1,415	26	128
27	11814	0	18714	18000	714	11	106
28	11342	0	18033	18000	33	0	89
	585400	0	871406	504000	367,406	150,641	79921

$/BBLRESV: 11.48 EQUIP VAL: 4,481
$/BBLPROD: 0 WI OIL VAL: 49,442 RI OIL VAL: 26,231
WI PAYOUT: 5.2 GAS VAL: 101,199 GAS VAL: 53,690
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,040 WI TOTAL: 155,120 RI TOTAL: 79,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406083 - HEXT #1201H FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 8026 - 1 RRC DIST..: 10 FULL RI DECIMAL = .210938 DEPTH: 7595
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 84932500
OIL FIELD NAME...: SPARKS (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	831,420
01	HEMPHILL COUNTY	1.000000	831,420
30	CANADIAN ISD (HEMPHI	1.000000	831,420
60	HEMPHILL CO HOSPITAL	1.000000	831,420
62	HEMPHILL CO UNDERGRO	1.000000	831,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000	6.2	48	
	4.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,880
LAST YR RI VAL: 179,280
LAST YR 8/8 VAL: 552,160

LAST YR OIL PROD: 1,508
LAST YR GAS PROD: 28,239

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,217	17,255	0	61.80	4.05	4.05	.00	108110
2	2,128	16,737	0	62.89	4.03	4.03	.00	105616
3	2,043	16,235	0	64.00	3.99	3.99	.00	103181
4	1,961	15,748	0	65.13	3.96	3.96	.00	100803
5	1,883	15,275	0	66.27	3.93	3.93	.00	98464
6	1,807	14,817	0	67.45	3.90	3.90	.00	96209
7	1,735	14,372	0	67.45	3.90	3.90	.00	92360
8	1,665	13,941	0	67.45	3.90	3.90	.00	88666
9	1,599	13,523	0	67.45	3.90	3.90	.00	85119
10	1,535	13,117	0	67.45	3.90	3.90	.00	81714
11	1,473	12,724	0	67.45	3.90	3.90	.00	78446
12	1,414	12,342	0	67.45	3.90	3.90	.00	75308
13	1,358	11,972	0	67.45	3.90	3.90	.00	72296
14	1,304	11,613	0	67.45	3.90	3.90	.00	69404
15	1,251	11,264	0	67.45	3.90	3.90	.00	66628
16	1,201	10,926	0	67.45	3.90	3.90	.00	63963
17	1,153	10,598	0	67.45	3.90	3.90	.00	61404
18	1,107	10,280	0	67.45	3.90	3.90	.00	58948
19	1,063	9,972	0	67.45	3.90	3.90	.00	56590
20	1,020	9,673	0	67.45	3.90	3.90	.00	54326
21	979	9,383	0	67.45	3.90	3.90	.00	52153
22	940	9,101	0	67.45	3.90	3.90	.00	50067
23	903	8,828	0	67.45	3.90	3.90	.00	48064
24	866	8,563	0	67.45	3.90	3.90	.00	46142
25	832	8,306	0	67.45	3.90	3.90	.00	44296
26	798	8,057	0	67.45	3.90	3.90	.00	42524
27	767	7,815	0	67.45	3.90	3.90	.00	40823
28	736	7,581	0	67.45	3.90	3.90	.00	39190
	37,738	330,018	0					1,980,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55142	0	163252	46000	117,252	108,400	40521
2	53223	0	158839	46000	112,839	89,162	33987
3	51114	0	154295	46000	108,295	73,138	28461
4	49208	0	150011	46000	104,011	60,038	23854
5	47370	0	145834	46000	99,834	49,254	19991
6	45598	0	141807	46000	95,807	40,399	16758
7	44230	0	136590	46000	90,590	32,649	13915
8	42904	0	131570	46000	85,570	26,359	11555
9	41616	0	126735	46000	80,735	21,256	9595
10	40368	0	122082	46000	76,082	17,121	7968
11	39157	0	117603	46000	71,603	13,771	6617
12	37982	0	113290	46000	67,290	11,062	5495
13	36843	0	109139	46000	63,139	8,871	4563
14	35737	0	105141	46000	59,141	7,102	3790
15	34665	0	101293	46000	55,293	5,675	3147
16	33625	0	97588	46000	51,588	4,525	2614
17	32617	0	94021	46000	48,021	3,601	2171
18	31638	0	90586	46000	44,586	2,857	1803
19	30689	0	87279	46000	41,279	2,261	1498
20	29768	0	84094	46000	38,094	1,783	1244
21	28875	0	81028	46000	35,028	1,401	1033
22	28009	0	78076	46000	32,076	1,097	858
23	27169	0	75233	46000	29,233	855	714
24	26354	0	72496	46000	26,496	662	592
25	25563	0	69859	46000	23,859	509	492
26	24796	0	67320	46000	21,320	389	409
27	24052	0	64875	46000	18,875	294	340
28	23331	0	62521	46000	16,521	220	282
	1021643	0	3002457	1288000	1,714,457	584,711	244267

$/BBLRESV: 12.95 EQUIP VAL: 2,440
$/BBLPROD: 78,854 WI OIL VAL: 385,752 RI OIL VAL: 161,151
WI PAYOUT: 5.5 GAS VAL: 198,958 GAS VAL: 83,116
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 831,420 WI TOTAL: 587,150 RI TOTAL: 244,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406302 - MENDOTA RANCH 36 #6 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 8098 - 6 RRC DIST..: 10 FULL RI DECIMAL = .239987 DEPTH: 11474
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 60462500
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406337 - PIPER O S FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 8186 - RRC DIST..: 10 FULL RI DECIMAL = .262500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406350 - OLAVE FULL WI DECIMAL = .708924 #WELLS: 1
RRC#, WELL#.....: 8188 - RRC DIST..: 10 FULL RI DECIMAL = .291076 DEPTH: 7570
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81	3,473	0	61.80	2.63	2.63	.00	3549
	81	3,473	0					3,549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	12,930
01	HEMPHILL COUNTY	1.000000	12,930
30	CANADIAN ISD (HEMPHI	1.000000	12,930
60	HEMPHILL CO HOSPITAL	1.000000	12,930
62	HEMPHILL CO UNDERGRO	1.000000	12,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6475	0	10024	25000	-14,976	-13,846	3822
	6475	0	10024	25000	14,976-	13,846-	3822

$/BBLRESV: 85.37 EQUIP VAL: 9,108
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,353
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,469
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,930 WI TOTAL: 9,110 RI TOTAL: 3,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.100 De/Dt: 34.0 / 3.0
GAS: 11.0 D B: 2.700 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,780
LAST YR RI VAL: 9,810
LAST YR 8/8 VAL: 19,590

LAST YR OIL PROD: 173
LAST YR GAS PROD: 4,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406349 - MORRIS JA #291H FULL WI DECIMAL = .758519 #WELLS: 1
RRC#, WELL#.....: 8201 - 291H RRC DIST..: 10 FULL RI DECIMAL = .241481 DEPTH: 7973
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 105K 17 PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406399 - DAY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8331 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8447
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 00440500
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	523,660
01	HEMPHILL COUNTY	1.000000	523,660
30	CANADIAN ISD (HEMPHI	1.000000	523,660
60	HEMPHILL CO HOSPITAL	1.000000	523,660
62	HEMPHILL CO UNDERGRO	1.000000	523,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 8.9 / 3.0
GAS: 85.0 D B: 1.000 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,860
LAST YR RI VAL: 190,910
LAST YR 8/8 VAL: 562,770

LAST YR OIL PROD: 1,218
LAST YR GAS PROD: 32,047

REMARKS1: RECLASSED FROM RRC #256370
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,108	28,737	0	61.80	3.24	3.24	.00	51356
2	1,013	24,965	0	62.89	3.21	3.21	.00	47781
3	932	22,069	0	64.00	3.19	3.19	.00	44736
4	865	19,776	0	65.13	3.17	3.17	.00	42253
5	805	17,914	0	66.27	3.14	3.14	.00	40011
6	754	16,372	0	67.45	3.12	3.12	.00	38143
7	708	15,075	0	67.45	3.12	3.12	.00	35816
8	668	13,969	0	67.45	3.12	3.12	.00	33792
9	632	13,014	0	67.45	3.12	3.12	.00	31971
10	600	12,180	0	67.45	3.12	3.12	.00	30353
11	570	11,449	0	67.45	3.12	3.12	.00	28835
12	544	10,799	0	67.45	3.12	3.12	.00	27520
13	520	10,219	0	67.45	3.12	3.12	.00	26306
14	498	9,699	0	67.45	3.12	3.12	.00	25193
15	477	9,227	0	67.45	3.12	3.12	.00	24130
16	460	8,801	0	67.45	3.12	3.12	.00	23270
17	440	8,412	0	67.45	3.12	3.12	.00	22259
18	425	8,056	0	67.45	3.12	3.12	.00	21500
19	411	7,728	0	67.45	3.12	3.12	.00	20791
20	396	7,428	0	67.45	3.12	3.12	.00	20033
21	383	7,148	0	67.45	3.12	3.12	.00	19375
22	371	6,889	0	67.45	3.12	3.12	.00	18768
23	360	6,648	0	67.45	3.12	3.12	.00	18212
24	348	6,426	0	67.45	3.12	3.12	.00	17604
25	337	6,214	0	67.45	3.12	3.12	.00	17048
26	327	6,017	0	67.45	3.12	3.12	.00	16542
27	317	5,833	0	67.45	3.12	3.12	.00	16036
28	307	5,658	0	67.45	3.12	3.12	.00	15530
	15,576	326,722	0					775,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69831	0	121187	28500	92,687	85,689	37507
2	60103	0	107884	28500	79,384	62,727	28783
3	52800	0	97536	28500	69,036	46,624	22433
4	47017	0	89270	28500	60,770	35,078	17700
5	42187	0	82198	28500	53,698	26,492	14050
6	38310	0	76453	28500	47,953	20,220	11265
7	35276	0	71092	28500	42,592	15,351	9031
8	32687	0	66479	28500	37,979	11,699	7280
9	30453	0	62424	28500	33,924	8,932	5893
10	28501	0	58854	28500	30,354	6,831	4789
11	26791	0	55626	28500	27,126	5,217	3902
12	25270	0	52790	28500	24,290	3,993	3192
13	23912	0	50218	28500	21,718	3,052	2619
14	22696	0	47889	28500	19,389	2,328	2152
15	21591	0	45721	28500	17,221	1,767	1772
16	20594	0	43864	28500	15,364	1,348	1465
17	19684	0	41943	28500	13,443	1,008	1208
18	18851	0	40351	28500	11,851	759	1002
19	18084	0	38875	28500	10,375	569	832
20	17382	0	37415	28500	8,915	417	691
21	16726	0	36101	28500	7,601	304	574
22	16120	0	34888	28500	6,388	218	478
23	15556	0	33768	28500	5,268	154	399
24	15037	0	32641	28500	4,141	103	332
25	14541	0	31589	28500	3,089	66	278
26	14080	0	30622	28500	2,122	39	232
27	13649	0	29685	28500	1,185	18	194
28	13240	0	28770	28500	270	4	161
	770969	0	1546133	798000	748,133	341,007	180214

$/BBLRESV: 14.63 EQUIP VAL: 2,440
$/BBLPROD: 0 WI OIL VAL: 170,966 RI OIL VAL: 90,351
WI PAYOUT: 4.8 GAS VAL: 170,041 GAS VAL: 89,862
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 523,660 WI TOTAL: 343,450 RI TOTAL: 180,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406529 - BILL FULL WI DECIMAL = .799386 #WELLS: 2
RRC#, WELL#.....: 8450 - RRC DIST..: 10 FULL RI DECIMAL = .200614 DEPTH: 7525
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,256,300
01	HEMPHILL COUNTY	1.000000	1,256,300
30	CANADIAN ISD (HEMPHI	1.000000	1,256,300
60	HEMPHILL CO HOSPITAL	1.000000	1,256,300
62	HEMPHILL CO UNDERGRO	1.000000	1,256,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 9.0 / 3.0
GAS: 132.0 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,360
LAST YR RI VAL: 410,120
LAST YR 8/8 VAL: 1,387,480

LAST YR OIL PROD: 4,914
LAST YR GAS PROD: 48,787

REMARKS1: RECLASS OF RRC 259639
REMARKS2: CHECK LOE TY 2024
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,691	45,682	0	61.80	3.36	3.36	.00	231745
2	4,287	41,321	0	62.89	3.33	3.33	.00	215522
3	3,945	37,723	0	64.00	3.32	3.32	.00	201829
4	3,655	34,702	0	65.13	3.29	3.29	.00	190294
5	3,405	32,128	0	66.27	3.26	3.26	.00	180381
6	3,187	29,910	0	67.45	3.24	3.24	.00	171839
7	2,995	27,982	0	67.45	3.24	3.24	.00	161486
8	2,823	26,281	0	67.45	3.24	3.24	.00	152212
9	2,670	24,779	0	67.45	3.24	3.24	.00	143963
10	2,534	23,438	0	67.45	3.24	3.24	.00	136630
11	2,413	22,238	0	67.45	3.24	3.24	.00	130106
12	2,300	21,151	0	67.45	3.24	3.24	.00	124013
13	2,197	20,165	0	67.45	3.24	3.24	.00	118459
14	2,105	19,270	0	67.45	3.24	3.24	.00	113499
15	2,018	18,448	0	67.45	3.24	3.24	.00	108808
16	1,939	17,695	0	67.45	3.24	3.24	.00	104548
17	1,866	17,002	0	67.45	3.24	3.24	.00	100612
	49,030	459,915	0					2,585,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122699	0	354444	140000	214,444	199,970	83311
2	109995	0	325517	140000	185,517	150,430	67115
3	100115	0	301944	140000	161,944	114,189	54610
4	91266	0	281560	140000	141,560	86,796	44669
5	83726	0	264107	140000	124,107	66,169	36754
6	77467	0	249306	140000	109,306	50,676	30434
7	72474	0	233960	140000	93,960	37,880	25054
8	68068	0	220280	140000	80,280	28,143	20692
9	64178	0	208141	140000	68,141	20,772	17150
10	60705	0	197335	140000	57,335	15,198	14264
11	57597	0	187703	140000	47,703	10,995	11901
12	54781	0	178794	140000	38,794	7,775	9944
13	52228	0	170687	140000	30,687	5,348	8327
14	49910	0	163409	140000	23,409	3,548	6993
15	47781	0	156589	140000	16,589	2,187	5878
16	45830	0	150378	140000	10,378	1,190	4952
17	44035	0	144647	140000	4,647	463	4178
	1202855	0	3788801	2380000	1,408,801	801,729	446226

$/BBLRESV: 13.96 EQUIP VAL: 8,345
$/BBLPROD: 0 WI OIL VAL: 547,198 RI OIL VAL: 304,560
WI PAYOUT: 4.9 GAS VAL: 254,530 GAS VAL: 141,666
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,256,300 WI TOTAL: 810,070 RI TOTAL: 446,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406497 - BRAINARD 25 #1H&2H FULL WI DECIMAL = .769000 #WELLS: 2
RRC#, WELL#.....: 8500 - RRC DIST..: 10 FULL RI DECIMAL = .231000 DEPTH: 8324
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	75,380
01	HEMPHILL COUNTY	1.000000	75,380
30	CANADIAN ISD (HEMPHI	1.000000	75,380
60	HEMPHILL CO HOSPITAL	1.000000	75,380
62	HEMPHILL CO UNDERGRO	1.000000	75,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	513	0	0	61.80	1.93	1.93	.00	24380
2	463	0	0	62.89	1.92	1.92	.00	22392
3	423	0	0	64.00	1.91	1.91	.00	20818
4	388	0	0	65.13	1.89	1.89	.00	19433
5	359	0	0	66.27	1.87	1.87	.00	18295
6	334	0	0	67.45	1.86	1.86	.00	17324
7	311	0	0	67.45	1.86	1.86	.00	16131
8	293	0	0	67.45	1.86	1.86	.00	15198
9	275	0	0	67.45	1.86	1.86	.00	14264
10	260	0	0	67.45	1.86	1.86	.00	13486
11	247	0	0	67.45	1.86	1.86	.00	12812
12	234	0	0	67.45	1.86	1.86	.00	12137
	4,100	0	0					206,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24380	12000	12,380	11,301	6713
2	0	0	22392	12000	10,392	7,906	5181
3	0	0	20818	12000	8,818	5,590	4048
4	0	0	19433	12000	7,433	3,927	3175
5	0	0	18295	12000	6,295	2,771	2512
6	0	0	17324	12000	5,324	1,953	1999
7	0	0	16131	12000	4,131	1,263	1564
8	0	0	15198	12000	3,198	815	1238
9	0	0	14264	12000	2,264	481	977
10	0	0	13486	12000	1,486	263	776
11	0	0	12812	12000	812	120	619
12	0	0	12137	12000	137	17	493
	0	0	206670	144000	62,670	36,407	29295

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

$/BBLRESV: 11.55 EQUIP VAL: 9,673
$/BBLPROD: 0 WI OIL VAL: 36,407 RI OIL VAL: 29,295
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,380 WI TOTAL: 46,080 RI TOTAL: 29,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,190
LAST YR RI VAL: 1,760
LAST YR 8/8 VAL: 10,950

LAST YR OIL PROD: 443
LAST YR GAS PROD:

REMARKS1: RECLASS FROM AXIS #8499
REMARKS2: 25-1H&25-2H
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406503 - BRAINARD 26 #2H FULL WI DECIMAL = .769000 #WELLS: 2
RRC#, WELL#.....: 8505 - 2H RRC DIST..: 10 FULL RI DECIMAL = .231000 DEPTH: 8273
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	436,200
01	HEMPHILL COUNTY	1.000000	436,200
30	CANADIAN ISD (HEMPHI	1.000000	436,200
60	HEMPHILL CO HOSPITAL	1.000000	436,200
62	HEMPHILL CO UNDERGRO	1.000000	436,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 2.500 De/Dt: 16.0 / 3.0
GAS: 106.0 D B: 2.600 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,800
LAST YR RI VAL: 189,950
LAST YR 8/8 VAL: 427,750

LAST YR OIL PROD: 2,258
LAST YR GAS PROD: 41,868

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,823	34,544	0	61.80	2.43	2.43	.00	86637
2	1,579	29,187	0	62.89	2.42	2.42	.00	76364
3	1,417	25,986	0	64.00	2.40	2.40	.00	69739
4	1,305	23,775	0	65.13	2.38	2.38	.00	65361
5	1,218	22,121	0	66.27	2.36	2.36	.00	62071
6	1,147	20,817	0	67.45	2.35	2.35	.00	59494
7	1,090	19,755	0	67.45	2.35	2.35	.00	56537
8	1,040	18,864	0	67.45	2.35	2.35	.00	53944
9	999	18,105	0	67.45	2.35	2.35	.00	51817
10	963	17,445	0	67.45	2.35	2.35	.00	49950
11	930	16,863	0	67.45	2.35	2.35	.00	48238
12	901	16,347	0	67.45	2.35	2.35	.00	46734
13	874	15,857	0	67.45	2.35	2.35	.00	45334
14	848	15,381	0	67.45	2.35	2.35	.00	43985
15	823	14,920	0	67.45	2.35	2.35	.00	42688
16	798	14,472	0	67.45	2.35	2.35	.00	41392
	17,755	324,439	0					900,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64551	0	151188	77000	74,188	68,587	42168
2	54316	0	130680	73150	57,530	45,459	31420
3	47960	0	117699	69493	48,206	32,557	24396
4	43513	0	108874	66018	42,856	24,738	19454
5	40146	0	102217	66018	36,199	17,859	15745
6	37619	0	97113	66018	31,095	13,112	12896
7	35700	0	92237	66018	26,219	9,450	10559
8	34090	0	88034	66018	22,016	6,782	8687
9	32718	0	84535	66018	18,517	4,875	7191
10	31526	0	81476	66018	15,458	3,479	5975
11	30474	0	78712	66018	12,694	2,441	4977
12	29541	0	76275	66018	10,257	1,686	4157
13	28656	0	73990	66018	7,972	1,121	3476
14	27796	0	71781	66018	5,763	692	2908
15	26963	0	69651	66018	3,633	373	2432
16	26153	0	67545	66018	1,527	134	2033
	591722	0	1492007	1077877	414,130	233,345	198474

$/BBLRESV: 10.31 EQUIP VAL: 4,381
$/BBLPROD: 0 WI OIL VAL: 140,802 RI OIL VAL: 119,760
WI PAYOUT: 4.4 GAS VAL: 92,543 GAS VAL: 78,714
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 436,200 WI TOTAL: 237,730 RI TOTAL: 198,470

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406531 - LOCKHART 10 #4HB FULL WI DECIMAL = .769168 #WELLS: 2
RRC#, WELL#.....: 8569 - 4HB RRC DIST..: 10 FULL RI DECIMAL = .230832 DEPTH: 7647
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	952,940
01	HEMPHILL COUNTY	1.000000	952,940
30	CANADIAN ISD (HEMPHI	1.000000	952,940
60	HEMPHILL CO HOSPITAL	1.000000	952,940
62	HEMPHILL CO UNDERGRO	1.000000	952,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 82.0 D B: .500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 458,550
LAST YR RI VAL: 250,430
LAST YR 8/8 VAL: 708,980

LAST YR OIL PROD: 2,194
LAST YR GAS PROD: 27,108

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,128	29,166	0	61.80	4.19	4.19	.00	101154
2	2,025	27,725	0	62.89	4.16	4.16	.00	97955
3	1,933	26,388	0	64.00	4.13	4.13	.00	95155
4	1,852	25,146	0	65.13	4.10	4.10	.00	92778
5	1,778	23,989	0	66.27	4.07	4.07	.00	90630
6	1,712	22,911	0	67.45	4.03	4.03	.00	88819
7	1,651	21,903	0	67.45	4.03	4.03	.00	85654
8	1,595	20,961	0	67.45	4.03	4.03	.00	82749
9	1,544	20,078	0	67.45	4.03	4.03	.00	80103
10	1,497	19,250	0	67.45	4.03	4.03	.00	77665
11	1,452	18,472	0	67.45	4.03	4.03	.00	75330
12	1,408	17,742	0	67.45	4.03	4.03	.00	73048
13	1,366	17,051	0	67.45	4.03	4.03	.00	70869
14	1,325	16,401	0	67.45	4.03	4.03	.00	68742
15	1,285	15,787	0	67.45	4.03	4.03	.00	66666
16	1,246	15,207	0	67.45	4.03	4.03	.00	64643
17	1,209	14,659	0	67.45	4.03	4.03	.00	62723
18	1,173	14,142	0	67.45	4.03	4.03	.00	60856
19	1,138	13,648	0	67.45	4.03	4.03	.00	59040
20	1,104	13,182	0	67.45	4.03	4.03	.00	57276
21	1,071	12,738	0	67.45	4.03	4.03	.00	55564
22	1,039	12,316	0	67.45	4.03	4.03	.00	53904
23	1,008	11,917	0	67.45	4.03	4.03	.00	52295
24	978	11,535	0	67.45	4.03	4.03	.00	50739
25	949	11,172	0	67.45	4.03	4.03	.00	49234
26	921	10,824	0	67.45	4.03	4.03	.00	47782
27	893	10,494	0	67.45	4.03	4.03	.00	46329
28	866	10,178	0	67.45	4.03	4.03	.00	44928
	38,146	484,982	0					1,952,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93997	0	195151	66000	129,151	119,915	54613
2	88713	0	186668	66000	120,668	96,584	45425
3	83826	0	178981	66000	112,981	77,958	37874
4	79300	0	172078	66000	106,078	63,099	31664
5	75098	0	165728	66000	99,728	51,139	26517
6	71018	0	159837	66000	93,837	41,481	22239
7	67894	0	153548	66000	87,548	33,364	18577
8	64974	0	147723	66000	81,723	26,848	15542
9	62237	0	142340	66000	76,340	21,620	13022
10	59670	0	137335	66000	71,335	17,416	10925
11	57259	0	132589	66000	66,589	14,015	9172
12	54996	0	128044	66000	62,044	11,257	7702
13	52854	0	123723	66000	57,723	9,029	6472
14	50839	0	119581	66000	53,581	7,225	5439
15	48936	0	115602	66000	49,602	5,766	4572
16	47138	0	111781	66000	45,781	4,588	3844
17	45439	0	108162	66000	42,162	3,643	3235
18	43837	0	104693	66000	38,693	2,881	2722
19	42305	0	101345	66000	35,345	2,269	2292
20	40861	0	98137	66000	32,137	1,779	1929
21	39485	0	95049	66000	29,049	1,386	1625
22	38176	0	92080	66000	26,080	1,073	1369
23	36940	0	89235	66000	23,235	824	1154
24	35756	0	86495	66000	20,495	627	972
25	34630	0	83864	66000	17,864	470	820
26	33552	0	81334	66000	15,334	348	691
27	32529	0	78858	66000	12,858	252	582
28	31549	0	76477	66000	10,477	176	492
	1513808	0	3466438	1848000	1,618,438	617,032	331482

$/BBLRESV: 11.85 EQUIP VAL: 4,431
$/BBLPROD: 0 WI OIL VAL: 347,571 RI OIL VAL: 186,722
WI PAYOUT: 5.6 GAS VAL: 269,460 GAS VAL: 144,760
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 952,940 WI TOTAL: 621,460 RI TOTAL: 331,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406556 - NIX A #1102H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8587 - 1102H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8370
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,290
01	HEMPHILL COUNTY	1.000000	30,290
30	CANADIAN ISD (HEMPHI	1.000000	30,290
60	HEMPHILL CO HOSPITAL	1.000000	30,290
62	HEMPHILL CO UNDERGRO	1.000000	30,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,253	3,990	0	61.80	3.96	3.96	.00	61948
	1,253	3,990	0					61,948

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12640	0	74588	70500	4,088	3,796	17389
	12640	0	74588	70500	4,088	3,796	17389

$/BBLRESV: 3.15 EQUIP VAL: 9,108
$/BBLPROD: 0 WI OIL VAL: 3,153 RI OIL VAL: 14,442
WI PAYOUT: .0 GAS VAL: 643 GAS VAL: 2,947
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,290 WI TOTAL: 12,900 RI TOTAL: 17,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.400 De/Dt: 28.0 / 3.0
GAS: 13.0 D B: 1.300 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,250
LAST YR RI VAL: 163,020
LAST YR 8/8 VAL: 398,270

LAST YR OIL PROD: 1,522
LAST YR GAS PROD: 4,819

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9909462 - CLEVELAND FULL WI DECIMAL = .776977 #WELLS: 2
RRC#, WELL#.....: 8603 - RRC DIST..: 10 FULL RI DECIMAL = .223023 DEPTH: 8669
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000042	236,640
01	HEMPHILL COUNTY	1.000042	236,640
30	CANADIAN ISD (HEMPHI	1.000042	236,640
60	HEMPHILL CO HOSPITAL	1.000042	236,640
62	HEMPHILL CO UNDERGRO	1.000042	236,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,489	11,269	0	61.80	4.94	4.94	.00	71498
2	1,228	9,554	0	62.89	4.89	4.89	.00	60005
3	1,055	8,374	0	64.00	4.86	4.86	.00	52462
4	934	7,503	0	65.13	4.82	4.82	.00	47265
5	842	6,824	0	66.27	4.79	4.79	.00	43355
6	770	6,286	0	67.45	4.75	4.75	.00	40353
7	711	5,838	0	67.45	4.75	4.75	.00	37261
	7,029	55,648	0					352,199

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43253	0	114751	58500	56,251	52,004	30582
2	36300	0	96305	58500	37,805	29,872	22125
3	31621	0	84083	58500	25,583	17,277	16653
4	28099	0	75364	58500	16,864	9,734	12868
5	25397	0	68752	58500	10,252	5,058	10120
6	23199	0	63552	58500	5,052	2,131	8064
7	21546	0	58807	58500	307	111	6433
	209415	0	561614	409500	152,114	116,187	106845

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

$/BBLRESV: 13.34 EQUIP VAL: 13,594
$/BBLPROD: 0 WI OIL VAL: 72,863 RI OIL VAL: 67,005
WI PAYOUT: 3.6 GAS VAL: 43,324 GAS VAL: 39,840
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,630 WI TOTAL: 129,780 RI TOTAL: 106,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 34.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,330
LAST YR RI VAL: 84,580
LAST YR 8/8 VAL: 186,910

LAST YR OIL PROD: 2,025
LAST YR GAS PROD: 13,381

REMARKS1: LEASE #406551 #1HC
REMARKS2: LEASE #407230 #2HD
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406568 - NIX #1085H FULL WI DECIMAL = .752500 #WELLS: 1
RRC#, WELL#.....: 8619 - 1085H RRC DIST..: 10 FULL RI DECIMAL = .247500 DEPTH: 8590
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	555	1,039	0	61.80	5.40	5.40	.00	25810
2	471	935	0	62.89	5.36	5.36	.00	22290
3	423	841	0	64.00	5.31	5.31	.00	20415
4	381	757	0	65.13	5.28	5.28	.00	18698
5	343	681	0	66.27	5.23	5.23	.00	17123
6	309	613	0	67.45	5.20	5.20	.00	15685
	2,482	4,866	0					120,021

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,110
01	HEMPHILL COUNTY	1.000000	56,110
30	CANADIAN ISD (HEMPHI	1.000000	56,110
60	HEMPHILL CO HOSPITAL	1.000000	56,110
62	HEMPHILL CO UNDERGRO	1.000000	56,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4222	0	30032	18000	12,032	11,124	9172
2	3772	0	26062	18000	8,062	6,370	6861
3	3363	0	23778	18000	5,778	3,902	5396
4	3009	0	21707	18000	3,707	2,140	4247
5	2683	0	19806	18000	1,806	891	3340
6	2401	0	18086	18000	86	36	2630
	19450	0	139471	108000	31,471	24,463	31646

$/BBLRESV: 11.28 EQUIP VAL: 0
$/BBLPROD: 16,459 WI OIL VAL: 21,051 RI OIL VAL: 27,233
WI PAYOUT: 2.8 GAS VAL: 3,411 GAS VAL: 4,413
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,110 WI TOTAL: 24,460 RI TOTAL: 31,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	1.7	3	
	20.0 1	10.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 317
LAST YR GAS PROD: 1,011

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406692 - HENSON #1023H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8620 - 1023H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8451
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			
	12.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: 2023H RECLASS TO 279064
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406564 - ELLIOTT UNIT #1HA FULL WI DECIMAL = .780664 #WELLS: 2
RRC#, WELL#.....: 8625 - 1HA RRC DIST..: 10 FULL RI DECIMAL = .219336 DEPTH: 8637
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	366,580
01	HEMPHILL COUNTY	1.000000	366,580
30	CANADIAN ISD (HEMPHI	1.000000	366,580
60	HEMPHILL CO HOSPITAL	1.000000	366,580
62	HEMPHILL CO UNDERGRO	1.000000	366,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,952	12,822	0	61.80	6.57	6.57	.00	94174
2	1,551	10,372	0	62.89	6.53	6.53	.00	76148
3	1,307	8,835	0	64.00	6.48	6.48	.00	65301
4	1,138	7,764	0	65.13	6.43	6.43	.00	57861
5	1,018	6,972	0	66.27	6.38	6.38	.00	52666
6	924	6,353	0	67.45	6.34	6.34	.00	48654
7	848	5,854	0	67.45	6.34	6.34	.00	44652
8	788	5,445	0	67.45	6.34	6.34	.00	41493
9	736	5,099	0	67.45	6.34	6.34	.00	38755
	10,262	69,516	0					519,704

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65764	0	159938	79000	80,938	75,150	41903
2	52874	0	129022	71100	57,922	46,361	29394
3	44694	0	109995	67545	42,450	29,291	21791
4	38973	0	96834	64168	32,666	19,431	16682
5	34725	0	87391	60960	26,431	13,554	13091
6	31444	0	80098	60960	19,138	8,461	10434
7	28974	0	73626	60960	12,666	4,827	8340
8	26950	0	68443	60960	7,483	2,458	6741
9	25237	0	63992	60960	3,032	859	5481
	349635	0	869339	586613	282,726	200,392	153857

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000			
	1		
	10.0	1	
	5.0	3	

$/BBLRESV: 14.95 EQUIP VAL: 12,330
$/BBLPROD: 0 WI OIL VAL: 119,797 RI OIL VAL: 91,978
WI PAYOUT: 4.0 GAS VAL: 80,594 GAS VAL: 61,879
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 366,580 WI TOTAL: 212,720 RI TOTAL: 153,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.500 De/Dt: 24.0 / 3.0
GAS: 40.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,160
LAST YR RI VAL: 202,840
LAST YR 8/8 VAL: 515,000

LAST YR OIL PROD: 2,268
LAST YR GAS PROD: 14,004

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406581 - WILLIAM #1301H FULL WI DECIMAL = .809112 #WELLS: 1
RRC#, WELL#.....: 8642 - 1301H RRC DIST..: 10 FULL RI DECIMAL = .190888 DEPTH: 7757
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,250,260
01	HEMPHILL COUNTY	1.000000	1,250,260
30	CANADIAN ISD (HEMPHI	1.000000	1,250,260
60	HEMPHILL CO HOSPITAL	1.000000	1,250,260
62	HEMPHILL CO UNDERGRO	1.000000	1,250,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000	13.3	68	
	7.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 792,490
LAST YR RI VAL: 304,550
LAST YR 8/8 VAL: 1,097,040

LAST YR OIL PROD: 4,855
LAST YR GAS PROD: 24,952

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,682	23,807	0	61.80	3.20	3.20	.00	234115
2	4,354	21,902	0	62.89	3.18	3.18	.00	221567
3	4,049	20,150	0	64.00	3.15	3.15	.00	209694
4	3,765	18,538	0	65.13	3.13	3.13	.00	198459
5	3,502	17,055	0	66.27	3.11	3.11	.00	187797
6	3,257	15,690	0	67.45	3.08	3.08	.00	177761
7	3,029	14,435	0	67.45	3.08	3.08	.00	165318
8	2,817	13,280	0	67.45	3.08	3.08	.00	153745
9	2,619	12,218	0	67.45	3.08	3.08	.00	142983
10	2,436	11,240	0	67.45	3.08	3.08	.00	132974
11	2,266	10,341	0	67.45	3.08	3.08	.00	123666
12	2,107	9,514	0	67.45	3.08	3.08	.00	115009
13	1,959	8,753	0	67.45	3.08	3.08	.00	106959
14	1,822	8,052	0	67.45	3.08	3.08	.00	99472
15	1,695	7,408	0	67.45	3.08	3.08	.00	92509
16	1,576	6,815	0	67.45	3.08	3.08	.00	86033
17	1,466	6,270	0	67.45	3.08	3.08	.00	80011
18	1,363	5,768	0	67.45	3.08	3.08	.00	74410
19	1,268	5,307	0	67.45	3.08	3.08	.00	69201
20	1,179	4,882	0	67.45	3.08	3.08	.00	64357
	51,211	241,425	0					2,736,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61640	0	295755	72000	223,755	206,862	64785
2	56354	0	277921	72000	205,921	162,712	52481
3	51357	0	261051	72000	189,051	127,677	42496
4	46948	0	245407	72000	173,407	100,096	34439
5	42917	0	230714	72000	158,714	78,303	27912
6	39102	0	216863	72000	144,863	61,084	22617
7	35974	0	201292	72000	129,292	46,598	18097
8	33096	0	186841	72000	114,841	35,375	14481
9	30449	0	173432	72000	101,432	26,705	11589
10	28013	0	160987	72000	88,987	20,025	9273
11	25772	0	149438	72000	77,438	14,894	7421
12	23710	0	138719	72000	66,719	10,968	5938
13	21813	0	128772	72000	56,772	7,976	4752
14	20068	0	119540	72000	47,540	5,709	3802
15	18463	0	110972	72000	38,972	4,000	3043
16	16986	0	103019	72000	31,019	2,721	2436
17	15627	0	95638	72000	23,638	1,773	1950
18	14377	0	88787	72000	16,787	1,076	1560
19	13226	0	82427	72000	10,427	571	1248
20	12168	0	76525	72000	4,525	212	999
	608060	0	3344100	1440000	1,904,100	915,337	331319

$/BBLRESV: 18.07 EQUIP VAL: 3,605
$/BBLPROD: 69,594 WI OIL VAL: 748,900 RI OIL VAL: 271,075
WI PAYOUT: 4.8 GAS VAL: 166,436 GAS VAL: 60,244
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,250,260 WI TOTAL: 918,940 RI TOTAL: 331,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406586 - NIX C 2068H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8663 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8670
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	153,160
01	HEMPHILL COUNTY	1.000000	153,160
30	CANADIAN ISD (HEMPHI	1.000000	153,160
60	HEMPHILL CO HOSPITAL	1.000000	153,160
62	HEMPHILL CO UNDERGRO	1.000000	153,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: 13.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,850
LAST YR RI VAL: 62,090
LAST YR 8/8 VAL: 186,940

LAST YR OIL PROD: 843
LAST YR GAS PROD: 4,725

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	713	4,618	0	61.80	2.78	2.78	.00	35251
2	632	4,394	0	62.89	2.77	2.77	.00	31797
3	572	4,197	0	64.00	2.75	2.75	.00	29286
4	524	4,019	0	65.13	2.72	2.72	.00	27302
5	486	3,859	0	66.27	2.70	2.70	.00	25766
6	453	3,714	0	67.45	2.69	2.69	.00	24444
7	424	3,585	0	67.45	2.69	2.69	.00	22879
8	402	3,463	0	67.45	2.69	2.69	.00	21692
9	379	3,351	0	67.45	2.69	2.69	.00	20451
10	363	3,249	0	67.45	2.69	2.69	.00	19587
11	345	3,152	0	67.45	2.69	2.69	.00	18616
12	331	3,057	0	67.45	2.69	2.69	.00	17861
13	318	2,965	0	67.45	2.69	2.69	.00	17159
14	306	2,876	0	67.45	2.69	2.69	.00	16512
15	295	2,790	0	67.45	2.69	2.69	.00	15918
16	286	2,706	0	67.45	2.69	2.69	.00	15433
17	276	2,625	0	67.45	2.69	2.69	.00	14893
18	266	2,546	0	67.45	2.69	2.69	.00	14353
	7,371	61,166	0					389,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10270	0	45521	19500	26,021	24,160	10613
2	9737	0	41534	19500	22,034	17,636	8420
3	9233	0	38519	19500	19,019	13,124	6790
4	8745	0	36047	19500	16,547	9,843	5525
5	8335	0	34101	19500	14,601	7,487	4545
6	7993	0	32437	19500	12,937	5,719	3759
7	7715	0	30594	19500	11,094	4,227	3084
8	7452	0	29144	19500	9,644	3,168	2554
9	7211	0	27662	19500	8,162	2,312	2109
10	6992	0	26579	19500	7,079	1,728	1761
11	6783	0	25399	19500	5,899	1,242	1464
12	6579	0	24440	19500	4,940	896	1225
13	6381	0	23540	19500	4,040	632	1026
14	6189	0	22701	19500	3,201	432	860
15	6004	0	21922	19500	2,422	282	723
16	5823	0	21256	19500	1,756	176	609
17	5649	0	20542	19500	1,042	90	512
18	5479	0	19832	19500	332	25	430
	132570	0	521770	351000	170,770	93,179	56009

$/BBLRESV: 11.79 EQUIP VAL: 3,974
$/BBLPROD: 0 WI OIL VAL: 69,504 RI OIL VAL: 41,778
WI PAYOUT: 4.9 GAS VAL: 23,675 GAS VAL: 14,231
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 153,160 WI TOTAL: 97,150 RI TOTAL: 56,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406731 - CLIFFORD 30 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8706 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10395
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 79636600
OIL FIELD NAME...: ST. CLAIR (KANSAS CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401456 EOR.....:
ALT RRC#: 8706 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,480
01	HEMPHILL COUNTY	1.000000	19,480
34	FT ELLIOTT CISD (HEM	1.000000	19,480
60	HEMPHILL CO HOSPITAL	1.000000	19,480
62	HEMPHILL CO UNDERGRO	1.000000	19,480
87	AMARILLO P&A OVERLAP	1.000000	19,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	155	810	0	61.80	2.78	2.78	.00	7184
	155	810	0					7,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1689	0	8873	11500	-2,627	-2,429	2747
	1689	0	8873	11500	2,627-	2,429-	2747

$/BBLRESV: 16.92 EQUIP VAL: 16,730
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,224
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 523
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,480 WI TOTAL: 16,730 RI TOTAL: 2,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 2.100 De/Dt: 42.0 / 3.0
GAS: 3.0 D B: 1.900 De/Dt: 41.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,830
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 20,420

LAST YR OIL PROD: 597
LAST YR GAS PROD: 1,187

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407256 - FILLINGIM #1020 (OIL) FULL WI DECIMAL = .718164 #WELLS: 1
RRC#, WELL#.....: 8714 - 1020 RRC DIST..: 10 FULL RI DECIMAL = .281836 DEPTH: 20136
OPERATOR#, AGENT#: 102036 -
OPERATOR NAME....: HICKS EXPLORATION, L
OIL FIELD#.....: 76703500
OIL FIELD NAME...: RILEY (CLEVELAND 10250)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402062 EOR.....:
ALT RRC#: 8714 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
34	FT ELLIOTT CISD (HEM	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	
87	AMARILLO P&A OVERLAP	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP ZEPHYR
REMARKS2: VERY LONG TERM SHUTIN 0 VAL -M
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406732 - RILEY FULL WI DECIMAL = .806743 #WELLS: 1
RRC#, WELL#.....: 8715 - RRC DIST..: 10 FULL RI DECIMAL = .193257 DEPTH: 9500
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401457 EOR.....:
ALT RRC#: 8715 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,560
01	HEMPHILL COUNTY	1.000000	9,560
34	FT ELLIOTT CISD (HEM	1.000000	9,560
60	HEMPHILL CO HOSPITAL	1.000000	9,560
62	HEMPHILL CO UNDERGRO	1.000000	9,560
87	AMARILLO P&A OVERLAP	1.000000	9,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,564		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	47.0 99	22.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,710
LAST YR RI VAL: 2,470
LAST YR 8/8 VAL: 15,180

LAST YR OIL PROD:
LAST YR GAS PROD: 130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406651 - WILSON ESTATE 8 HMH #2H FULL WI DECIMAL = .758333 #WELLS: 1
RRC#, WELL#.....: 8717 - 2H RRC DIST..: 10 FULL RI DECIMAL = .241667 DEPTH: 7578
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,460
01	HEMPHILL COUNTY	1.000000	9,460
30	CANADIAN ISD (HEMPHI	1.000000	9,460
60	HEMPHILL CO HOSPITAL	1.000000	9,460
62	HEMPHILL CO UNDERGRO	1.000000	9,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	611	0	61.80	2.55	2.55	.00	0
	0	611	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1182	0	1182	16500	-15,318	-14,161	350
	1182	0	1182	16500	15,318-	14,161-	350

$/BBLRESV:	.00	EQUIP VAL:	9,108		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	350
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,460	WI TOTAL:	9,110	RI TOTAL:	350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		2	
	20.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,240
LAST YR RI VAL: 4,920
LAST YR 8/8 VAL: 14,160

LAST YR OIL PROD:
LAST YR GAS PROD: 839

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406693 - HUMPHREYS #1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8722 - 1A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17024
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406694 - MATHERS RANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8723 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17409
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2: #5 RECLASS TO 276065 TY16
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406683 - URSCHEL 64 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8742 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8789
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	237,900
01	HEMPHILL COUNTY	1.000000	237,900
30	CANADIAN ISD (HEMPHI	1.000000	237,900
60	HEMPHILL CO HOSPITAL	1.000000	237,900
62	HEMPHILL CO UNDERGRO	1.000000	237,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,050			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .500 De/Dt: 3.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,190
LAST YR RI VAL: 87,300
LAST YR 8/8 VAL: 215,490

LAST YR OIL PROD: 1,212
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,143	0	0	61.80	3.93	3.93	.00	52978
2	1,109	0	0	62.89	3.89	3.89	.00	52309
3	1,076	0	0	64.00	3.87	3.87	.00	51648
4	1,045	0	0	65.13	3.84	3.84	.00	51046
5	1,014	0	0	66.27	3.82	3.82	.00	50398
6	984	0	0	67.45	3.78	3.78	.00	49778
7	954	0	0	67.45	3.78	3.78	.00	48260
8	925	0	0	67.45	3.78	3.78	.00	46793
9	897	0	0	67.45	3.78	3.78	.00	45377
10	870	0	0	67.45	3.78	3.78	.00	44011
11	844	0	0	67.45	3.78	3.78	.00	42696
12	819	0	0	67.45	3.78	3.78	.00	41431
13	794	0	0	67.45	3.78	3.78	.00	40166
14	770	0	0	67.45	3.78	3.78	.00	38952
15	747	0	0	67.45	3.78	3.78	.00	37789
16	725	0	0	67.45	3.78	3.78	.00	36676
17	703	0	0	67.45	3.78	3.78	.00	35563
18	682	0	0	67.45	3.78	3.78	.00	34501
19	662	0	0	67.45	3.78	3.78	.00	33489
20	642	0	0	67.45	3.78	3.78	.00	32477
21	623	0	0	67.45	3.78	3.78	.00	31516
22	604	0	0	67.45	3.78	3.78	.00	30555
23	586	0	0	67.45	3.78	3.78	.00	29644
24	568	0	0	67.45	3.78	3.78	.00	28734
25	551	0	0	67.45	3.78	3.78	.00	27874
	20,337	0	0					1,014,661

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	52978	27050	25,928	23,970	16396
2	0	0	52309	27050	25,259	19,959	13956
3	0	0	51648	27050	24,598	16,613	11879
4	0	0	51046	27050	23,996	13,851	10121
5	0	0	50398	27050	23,348	11,519	8614
6	0	0	49778	27050	22,728	9,584	7335
7	0	0	48260	27050	21,210	7,644	6131
8	0	0	46793	27050	19,743	6,082	5124
9	0	0	45377	27050	18,327	4,825	4284
10	0	0	44011	27050	16,961	3,817	3582
11	0	0	42696	27050	15,646	3,009	2995
12	0	0	41431	27050	14,381	2,364	2506
13	0	0	40166	27050	13,116	1,843	2094
14	0	0	38952	27050	11,902	1,429	1751
15	0	0	37789	27050	10,739	1,102	1464
16	0	0	36676	27050	9,626	844	1225
17	0	0	35563	27050	8,513	638	1024
18	0	0	34501	27050	7,451	477	856
19	0	0	33489	27050	6,439	353	717
20	0	0	32477	27050	5,427	254	599
21	0	0	31516	27050	4,466	179	501
22	0	0	30555	27050	3,505	120	419
23	0	0	29644	27050	2,594	76	350
24	0	0	28734	27050	1,684	42	293
25	0	0	27874	27050	824	18	245
	0	0	1014661	676250	338,411	130,612	104461

$/BBLRESV: 8.56 EQUIP VAL: 2,824
$/BBLPROD: 0 WI OIL VAL: 130,612 RI OIL VAL: 104,461
WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 237,900 WI TOTAL: 133,440 RI TOTAL: 104,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406695 - URSCHEL 64 #1HR FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 8743 - #1HR RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 8269
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 92790500
OIL FIELD NAME...: URSCHEL (KANSAS CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

15.0 1
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406833 - URSCHEL #6501 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 8748 - RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 9262
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 92790500
OIL FIELD NAME...: URSCHEL (KANSAS CITY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 266831
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406696 - SHELL FEE 57 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8752 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13013
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311840
OIL FIELD NAME...: HEMPHILL (OSWEGO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406733 - GEORGE #3017 FULL WI DECIMAL = .837858 #WELLS: 1
RRC#, WELL#.....: 8759 - 3017 RRC DIST..: 10 FULL RI DECIMAL = .162142 DEPTH: 13500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401459 HCG.....:
ALT RRC#: 8759 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 267211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406748 - WILDLIFE #1167 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8791 - 1167 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11950
OPERATOR#, AGENT#: 488260 - 40
OPERATOR NAME....: LATIGO PETROLEUM, LL
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2: #5 RECLASS TO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406744 - GRUHLKEY 100 #1HD FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8804 - 1HD RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8448
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 00440500
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	199,830
01	HEMPHILL COUNTY	1.000000	199,830
30	CANADIAN ISD (HEMPHI	1.000000	199,830
60	HEMPHILL CO HOSPITAL	1.000000	199,830
62	HEMPHILL CO UNDERGRO	1.000000	199,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	906	8,452	0	61.80	4.18	4.18	.00	44793
2	835	7,905	0	62.89	4.15	4.15	.00	42011
3	774	7,425	0	64.00	4.11	4.11	.00	39629
4	722	6,997	0	65.13	4.09	4.09	.00	37619
5	677	6,616	0	66.27	4.05	4.05	.00	35892
6	636	6,274	0	67.45	4.03	4.03	.00	34319
7	600	5,965	0	67.45	4.03	4.03	.00	32376
8	568	5,689	0	67.45	4.03	4.03	.00	30649
9	540	5,435	0	67.45	4.03	4.03	.00	29138
10	514	5,203	0	67.45	4.03	4.03	.00	27735
11	490	4,989	0	67.45	4.03	4.03	.00	26440
12	469	4,793	0	67.45	4.03	4.03	.00	25307
	7,731	75,743	0					405,908

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28263	0	73056	39970	33,086	30,720	17031
2	26245	0	68256	39970	28,286	22,641	13837
3	24413	0	64042	39970	24,072	16,610	11289
4	22894	0	60513	39970	20,543	12,220	9277
5	21436	0	57328	39970	17,358	8,901	7641
6	20227	0	54546	39970	14,576	6,443	6323
7	19231	0	51607	39970	11,637	4,435	5201
8	18341	0	48990	39970	9,020	2,963	4293
9	17522	0	46660	39970	6,690	1,895	3557
10	16774	0	44509	39970	4,539	1,108	2950
11	16085	0	42525	39970	2,555	537	2451
12	15453	0	40760	39970	790	143	2042
	246884	0	652792	479640	173,152	108,616	85892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,970			

$/BBLRESV: 10.92 EQUIP VAL: 5,326
$/BBLPROD: 0 WI OIL VAL: 67,538 RI OIL VAL: 53,408
WI PAYOUT: 4.5 GAS VAL: 41,078 GAS VAL: 32,484
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 199,830 WI TOTAL: 113,940 RI TOTAL: 85,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 24.0 D B: 1.000 De/Dt: 6.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,390
LAST YR RI VAL: 88,130
LAST YR 8/8 VAL: 212,520

LAST YR OIL PROD: 940
LAST YR GAS PROD: 9,140

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406754 - BRAINARD 27 #1H FULL WI DECIMAL = .769000 #WELLS: 1
RRC#, WELL#.....: 8837 - 1H RRC DIST..: 10 FULL RI DECIMAL = .231000 DEPTH: 8218
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	284,740
01	HEMPHILL COUNTY	1.000000	284,740
30	CANADIAN ISD (HEMPHI	1.000000	284,740
60	HEMPHILL CO HOSPITAL	1.000000	284,740
62	HEMPHILL CO UNDERGRO	1.000000	284,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000		40	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,100
LAST YR RI VAL: 132,030
LAST YR 8/8 VAL: 307,130

LAST YR OIL PROD: 1,257
LAST YR GAS PROD: 14,085

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,185	14,305	0	61.80	2.63	2.63	.00	56316
2	1,094	13,732	0	62.89	2.62	2.62	.00	52908
3	1,020	13,183	0	64.00	2.60	2.60	.00	50200
4	955	12,656	0	65.13	2.57	2.57	.00	47831
5	902	12,149	0	66.27	2.56	2.56	.00	45967
6	855	11,663	0	67.45	2.54	2.54	.00	44348
7	813	11,197	0	67.45	2.54	2.54	.00	42170
8	777	10,749	0	67.45	2.54	2.54	.00	40302
9	743	10,319	0	67.45	2.54	2.54	.00	38539
10	714	9,906	0	67.45	2.54	2.54	.00	37035
11	686	9,510	0	67.45	2.54	2.54	.00	35582
12	662	9,130	0	67.45	2.54	2.54	.00	34337
13	640	8,764	0	67.45	2.54	2.54	.00	33196
14	618	8,414	0	67.45	2.54	2.54	.00	32055
15	599	8,077	0	67.45	2.54	2.54	.00	31070
16	581	7,754	0	67.45	2.54	2.54	.00	30136
	12,844	171,508	0					651,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28931	0	85247	44000	41,247	38,133	23776
2	27669	0	80577	44000	36,577	28,902	19373
3	26359	0	76559	44000	32,559	21,989	15868
4	25013	0	72844	44000	28,844	16,650	13017
5	23919	0	69886	44000	25,886	12,772	10765
6	22783	0	67131	44000	23,131	9,753	8914
7	21871	0	64041	44000	20,041	7,223	7331
8	20996	0	61298	44000	17,298	5,329	6049
9	20157	0	58696	44000	14,696	3,870	4994
10	19350	0	56385	44000	12,385	2,787	4135
11	18576	0	54158	44000	10,158	1,954	3424
12	17833	0	52170	44000	8,170	1,343	2844
13	17120	0	50316	44000	6,316	887	2364
14	16435	0	48490	44000	4,490	539	1964
15	15778	0	46848	44000	2,848	293	1636
16	15147	0	45283	44000	1,283	113	1363
	337937	0	989929	704000	285,929	152,537	127817

$/BBLRESV: 10.17 EQUIP VAL: 4,381
$/BBLPROD: 0 WI OIL VAL: 100,465 RI OIL VAL: 84,183
WI PAYOUT: 4.7 GAS VAL: 52,072 GAS VAL: 43,633
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 284,740 WI TOTAL: 156,920 RI TOTAL: 127,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406755 - HACKBERRY CREEK 132 #1H FULL WI DECIMAL = .731771 #WELLS: 1
RRC#, WELL#.....: 8850 - 1H RRC DIST..: 10 FULL RI DECIMAL = .268229 DEPTH: 9472
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

20.0 1
16.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406840 - MAYS TRUST 81 #1H FULL WI DECIMAL = .794917 #WELLS: 1
RRC#, WELL#.....: 8851 - RRC DIST..: 10 FULL RI DECIMAL = .205083 DEPTH: 9397
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,390
01	HEMPHILL COUNTY	1.000000	22,390
30	CANADIAN ISD (HEMPHI	1.000000	22,390
60	HEMPHILL CO HOSPITAL	1.000000	22,390
62	HEMPHILL CO UNDERGRO	1.000000	22,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	123	15,481	0	61.80	2.76	2.76	.00	6042
	123	15,481	0					6,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33965	0	40007	36000	4,007	3,704	9584
	33965	0	40007	36000	4,007	3,704	9584

$/BBLRESV: 5.72 EQUIP VAL: 9,108
$/BBLPROD: 0 WI OIL VAL: 559 RI OIL VAL: 1,447
WI PAYOUT: .0 GAS VAL: 3,145 GAS VAL: 8,137
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,390 WI TOTAL: 12,810 RI TOTAL: 9,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.400 De/Dt: 46.0 / 3.0
GAS: 44.0 D B: .500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL: 10,640
LAST YR 8/8 VAL: 23,820

LAST YR OIL PROD: 278
LAST YR GAS PROD: 14,901

REMARKS1: RECLASSED FROM 267529
REMARKS2: PREV OP REVOLUTION
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406756 - BIG BULL 101 #1H FULL WI DECIMAL = .763987 #WELLS: 1
RRC#, WELL#.....: 8852 - 1H RRC DIST..: 10 FULL RI DECIMAL = .236013 DEPTH: 9480
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	893	15,157	0	61.80	2.28	2.28	.00	42162
2	811	13,370	0	62.89	2.27	2.27	.00	38966
	1,704	28,527	0					81,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	53,330
01	HEMPHILL COUNTY	1.000000	53,330
30	CANADIAN ISD (HEMPHI	1.000000	53,330
60	HEMPHILL CO HOSPITAL	1.000000	53,330
62	HEMPHILL CO UNDERGRO	1.000000	53,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26402	0	68564	60000	8,564	7,918	19666
2	23187	0	62153	60000	2,153	1,702	15368
	49589	0	130717	120000	10,717	9,620	35034

$/BBLRESV: 4.59 EQUIP VAL: 8,675
$/BBLPROD: 0 WI OIL VAL: 5,971 RI OIL VAL: 21,743
WI PAYOUT: .0 GAS VAL: 3,649 GAS VAL: 13,291
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,330 WI TOTAL: 18,300 RI TOTAL: 35,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 2.500 De/Dt: 10.0 / 3.0
GAS: 45.0 D B: 2.900 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,930
LAST YR RI VAL: 100,840
LAST YR 8/8 VAL: 149,770

LAST YR OIL PROD: 981
LAST YR GAS PROD: 15,176

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 406764 - DAKE 53 #1H FULL WI DECIMAL = .746086 #WELLS: 2
RRC#, WELL#.....: 8854 - 1H RRC DIST..: 10 FULL RI DECIMAL = .253914 DEPTH: 8813
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	675,660
01	HEMPHILL COUNTY	1.000000	675,660
30	CANADIAN ISD (HEMPHI	1.000000	675,660
60	HEMPHILL CO HOSPITAL	1.000000	675,660
62	HEMPHILL CO UNDERGRO	1.000000	675,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .830 De/Dt: 7.4 / 3.0
GAS: 44.0 D B: 1.200 De/Dt: 6.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,760
LAST YR RI VAL: 262,340
LAST YR 8/8 VAL: 605,100

LAST YR OIL PROD: 2,913
LAST YR GAS PROD: 15,225

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,733	15,544	0	61.80	4.13	4.13	.00	126013
2	2,538	14,614	0	62.89	4.10	4.10	.00	119086
3	2,364	13,798	0	64.00	4.07	4.07	.00	112880
4	2,214	13,076	0	65.13	4.03	4.03	.00	107584
5	2,076	12,431	0	66.27	4.01	4.01	.00	102644
6	1,956	11,854	0	67.45	3.97	3.97	.00	98433
7	1,847	11,332	0	67.45	3.97	3.97	.00	92948
8	1,749	10,858	0	67.45	3.97	3.97	.00	88016
9	1,660	10,426	0	67.45	3.97	3.97	.00	83537
10	1,580	10,029	0	67.45	3.97	3.97	.00	79511
11	1,506	9,664	0	67.45	3.97	3.97	.00	75787
12	1,437	9,327	0	67.45	3.97	3.97	.00	72315
13	1,375	9,016	0	67.45	3.97	3.97	.00	69195
14	1,318	8,725	0	67.45	3.97	3.97	.00	66326
15	1,263	8,457	0	67.45	3.97	3.97	.00	63559
16	1,214	8,203	0	67.45	3.97	3.97	.00	61093
	28,830	177,354	0					1,418,927

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47896	0	173909	83000	90,909	84,773	55433
2	44704	0	163790	83000	80,790	65,511	45796
3	41899	0	154779	83000	71,779	50,612	37961
4	39316	0	146900	83000	63,900	39,180	31604
5	37191	0	139835	83000	56,835	30,303	26390
6	35111	0	133544	83000	50,544	23,433	22107
7	33565	0	126513	83000	43,513	17,542	18372
8	32161	0	120177	83000	37,177	13,033	15308
9	30881	0	114418	83000	31,418	9,577	12785
10	29706	0	109217	83000	26,217	6,950	10706
11	28624	0	104411	83000	21,411	4,935	8977
12	27626	0	99941	83000	16,941	3,396	7538
13	26705	0	95900	83000	12,900	2,248	6345
14	25843	0	92169	83000	9,169	1,390	5349
15	25049	0	88608	83000	5,608	739	4511
16	24297	0	85390	83000	2,390	274	3813
	530574	0	1949501	1328000	621,501	353,896	312995

$/BBLRESV: 11.98 EQUIP VAL: 8,763
$/BBLPROD: 0 WI OIL VAL: 257,580 RI OIL VAL: 227,811
WI PAYOUT: 5.0 GAS VAL: 96,316 GAS VAL: 85,184
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 675,660 WI TOTAL: 362,660 RI TOTAL: 313,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406765 - HATHOOT 38 #2H FULL WI DECIMAL = .797916 #WELLS: 1
RRC#, WELL#.....: 8855 - 2H RRC DIST..: 10 FULL RI DECIMAL = .202084 DEPTH: 7659
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	210,550
01	HEMPHILL COUNTY	1.000000	210,550
30	CANADIAN ISD (HEMPHI	1.000000	210,550
60	HEMPHILL CO HOSPITAL	1.000000	210,550
62	HEMPHILL CO UNDERGRO	1.000000	210,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.700 De/Dt: 3.0 / 3.0
GAS: 8.0 D B: 2.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,020
LAST YR RI VAL: 46,750
LAST YR 8/8 VAL: 116,770

LAST YR OIL PROD: 1,085
LAST YR GAS PROD: 2,793

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,036	2,674	0	61.80	2.86	2.86	.00	51086
2	1,005	2,332	0	62.89	2.84	2.84	.00	50432
3	975	2,107	0	64.00	2.82	2.82	.00	49790
4	946	1,940	0	65.13	2.80	2.80	.00	49162
5	918	1,816	0	66.27	2.77	2.77	.00	48542
6	890	1,713	0	67.45	2.76	2.76	.00	47899
7	863	1,630	0	67.45	2.76	2.76	.00	46446
8	837	1,558	0	67.45	2.76	2.76	.00	45047
9	812	1,498	0	67.45	2.76	2.76	.00	43701
10	788	1,443	0	67.45	2.76	2.76	.00	42410
11	764	1,396	0	67.45	2.76	2.76	.00	41118
12	741	1,353	0	67.45	2.76	2.76	.00	39880
13	719	1,312	0	67.45	2.76	2.76	.00	38696
14	697	1,273	0	67.45	2.76	2.76	.00	37512
15	676	1,235	0	67.45	2.76	2.76	.00	36382
16	656	1,198	0	67.45	2.76	2.76	.00	35306
17	636	1,162	0	67.45	2.76	2.76	.00	34229
18	617	1,127	0	67.45	2.76	2.76	.00	33207
19	598	1,093	0	67.45	2.76	2.76	.00	32184
20	580	1,060	0	67.45	2.76	2.76	.00	31215
21	563	1,028	0	67.45	2.76	2.76	.00	30300
22	546	997	0	67.45	2.76	2.76	.00	29385
23	530	967	0	67.45	2.76	2.76	.00	28524
	17,393	33,912	0					922,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6102	0	57188	30500	26,688	24,673	13448
2	5285	0	55717	30500	25,217	19,926	11295
3	4741	0	54531	30500	24,031	16,230	9530
4	4334	0	53496	30500	22,996	13,274	8059
5	4014	0	52556	30500	22,056	10,882	6826
6	3772	0	51671	30500	21,171	8,927	5785
7	3590	0	50036	30500	19,536	7,041	4829
8	3431	0	48478	30500	17,978	5,538	4033
9	3299	0	47000	30500	16,500	4,344	3372
10	3178	0	45588	30500	15,088	3,396	2819
11	3074	0	44192	30500	13,692	2,634	2356
12	2980	0	42860	30500	12,360	2,032	1970
13	2889	0	41585	30500	11,085	1,557	1647
14	2803	0	40315	30500	9,815	1,178	1377
15	2720	0	39102	30500	8,602	883	1151
16	2638	0	37944	30500	7,444	653	963
17	2559	0	36788	30500	6,288	472	805
18	2482	0	35689	30500	5,189	332	673
19	2407	0	34591	30500	4,091	224	562
20	2334	0	33549	30500	3,049	142	471
21	2264	0	32564	30500	2,064	82	393
22	2196	0	31581	30500	1,081	37	329
23	2130	0	30654	30500	154	5	275
	75222	0	997675	701500	296,175	124,462	82968

$/BBLRESV: 8.29 EQUIP VAL: 3,114
$/BBLPROD: 0 WI OIL VAL: 115,078 RI OIL VAL: 76,712
WI PAYOUT: 5.3 GAS VAL: 9,384 GAS VAL: 6,256
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 210,550 WI TOTAL: 127,580 RI TOTAL: 82,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406766 - MENDOTA RANCH 41 #1H FULL WI DECIMAL = .717750 #WELLS: 1
RRC#, WELL#.....: 8858 - 1H RRC DIST..: 10 FULL RI DECIMAL = .282250 DEPTH: 8840
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 79636500
OIL FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	852	3,854	0	61.80	3.68	3.68	.00	37792
	852	3,854	0					37,792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,380
01	HEMPHILL COUNTY	1.000000	29,380
30	CANADIAN ISD (HEMPHI	1.000000	29,380
60	HEMPHILL CO HOSPITAL	1.000000	29,380
62	HEMPHILL CO UNDERGRO	1.000000	29,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10180	0	47972	45000	2,972	2,748	17515
	10180	0	47972	45000	2,972	2,748	17515

$/BBLRESV: 3.54 EQUIP VAL: 9,108
$/BBLPROD: 0 WI OIL VAL: 2,165 RI OIL VAL: 13,798
WI PAYOUT: .0 GAS VAL: 583 GAS VAL: 3,717
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,380 WI TOTAL: 11,860 RI TOTAL: 17,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.600 De/Dt: 23.0 / 3.0
GAS: 13.0 D B: 1.600 De/Dt: 32.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040
LAST YR RI VAL: 55,530
LAST YR 8/8 VAL: 70,570

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 4,830

REMARKS1:
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406767 - ALEXANDER 66 #1HC FULL WI DECIMAL = .777148 #WELLS: 1
RRC#, WELL#.....: 8859 - 1HC RRC DIST..: 10 FULL RI DECIMAL = .222852 DEPTH: 8748
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	491,550
01	HEMPHILL COUNTY	1.000000	491,550
30	CANADIAN ISD (HEMPHI	1.000000	491,550
60	HEMPHILL CO HOSPITAL	1.000000	491,550
62	HEMPHILL CO UNDERGRO	1.000000	491,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 2.400 De/Dt: 7.0 / 3.0
GAS: 25.0 D B: .300 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,910
LAST YR RI VAL: 142,610
LAST YR 8/8 VAL: 319,520

LAST YR OIL PROD: 1,989
LAST YR GAS PROD: 8,390

REMARKS1: PREV OP APACHE
REMARKS2: LOWER LOE TO 70K
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,106	8,260	0	61.80	5.95	5.95	.00	101146
2	1,967	6,810	0	62.89	5.91	5.91	.00	96137
3	1,857	5,676	0	64.00	5.85	5.85	.00	92362
4	1,765	4,771	0	65.13	5.81	5.81	.00	89337
5	1,686	4,048	0	66.27	5.77	5.77	.00	86832
6	1,619	3,461	0	67.45	5.73	5.73	.00	84866
7	1,560	2,979	0	67.45	5.73	5.73	.00	81773
8	1,507	2,582	0	67.45	5.73	5.73	.00	78995
9	1,461	2,248	0	67.45	5.73	5.73	.00	76584
10	1,417	1,970	0	67.45	5.73	5.73	.00	74277
11	1,374	1,735	0	67.45	5.73	5.73	.00	72023
12	1,333	1,534	0	67.45	5.73	5.73	.00	69874
13	1,293	1,364	0	67.45	5.73	5.73	.00	67777
14	1,254	1,218	0	67.45	5.73	5.73	.00	65733
15	1,216	1,088	0	67.45	5.73	5.73	.00	63741
16	1,180	979	0	67.45	5.73	5.73	.00	61854
17	1,145	882	0	67.45	5.73	5.73	.00	60019
18	1,111	798	0	67.45	5.73	5.73	.00	58237
19	1,078	722	0	67.45	5.73	5.73	.00	56507
20	1,046	657	0	67.45	5.73	5.73	.00	54830
	28,975	53,782	0					1,492,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38194	0	139340	57500	81,840	75,661	37100
2	31278	0	127415	57500	69,915	55,244	29245
3	25805	0	118167	57500	60,667	40,972	23382
4	21542	0	110879	57500	53,379	30,812	18913
5	18152	0	104984	57500	47,484	23,427	15437
6	15412	0	100278	57500	42,778	18,038	12711
7	13266	0	95039	57500	37,539	13,530	10386
8	11498	0	90493	57500	32,993	10,163	8525
9	10010	0	86594	57500	29,094	7,660	7033
10	8773	0	83050	57500	25,550	5,750	5814
11	7726	0	79749	57500	22,249	4,279	4813
12	6831	0	76705	57500	19,205	3,157	3991
13	6074	0	73851	57500	16,351	2,297	3312
14	5424	0	71157	57500	13,657	1,640	2752
15	4845	0	68586	57500	11,086	1,138	2286
16	4360	0	66214	57500	8,714	765	1902
17	3928	0	63947	57500	6,447	484	1584
18	3554	0	61791	57500	4,291	275	1320
19	3215	0	59722	57500	2,222	122	1099
20	2926	0	57756	57500	256	12	916
	242813	0	1735717	1150000	585,717	295,426	192521

$/BBLRESV: 11.28 EQUIP VAL: 3,605
$/BBLPROD: 0 WI OIL VAL: 254,098 RI OIL VAL: 165,589
WI PAYOUT: 4.7 GAS VAL: 41,328 GAS VAL: 26,932
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 491,550 WI TOTAL: 299,030 RI TOTAL: 192,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9008866 - ALEXANDER FULL WI DECIMAL = .771791 #WELLS: 2
RRC#, WELL#.....: 8866 - 1H-2H RRC DIST..: 10 FULL RI DECIMAL = .228209 DEPTH: 8703
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	339,630
01	HEMPHILL COUNTY	1.000000	339,630
30	CANADIAN ISD (HEMPHI	1.000000	339,630
60	HEMPHILL CO HOSPITAL	1.000000	339,630
62	HEMPHILL CO UNDERGRO	1.000000	339,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,654	18,143	0	61.80	4.88	4.88	.00	78890
2	1,604	14,036	0	62.89	4.85	4.85	.00	77873
3	1,556	11,943	0	64.00	4.80	4.80	.00	76870
4	1,509	10,609	0	65.13	4.77	4.77	.00	75881
5	1,464	9,659	0	66.27	4.73	4.73	.00	74893
6	1,420	8,936	0	67.45	4.70	4.70	.00	73939
7	1,377	8,362	0	67.45	4.70	4.70	.00	71721
8	1,336	7,893	0	67.45	4.70	4.70	.00	69569
9	1,296	7,498	0	67.45	4.70	4.70	.00	67482
10	1,257	7,160	0	67.45	4.70	4.70	.00	65458
	14,473	104,239	0					732,576

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68333	0	147223	90000	57,223	52,903	40419
2	52539	0	130412	90000	40,412	31,932	30864
3	44244	0	121114	90000	31,114	21,013	24711
4	39056	0	114937	90000	24,937	14,394	20215
5	35261	0	110154	90000	20,154	9,944	16702
6	32415	0	106354	90000	16,354	6,896	13902
7	30332	0	102053	90000	12,053	4,344	11500
8	28631	0	98200	90000	8,200	2,526	9539
9	27198	0	94680	90000	4,680	1,232	7929
10	25972	0	91430	90000	1,430	322	6601
	383981	0	1116557	900000	216,557	145,506	182382

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	4.6		
	3.0	99	

$/BBLRESV: 8.55 EQUIP VAL: 11,743
$/BBLPROD: 26,892 WI OIL VAL: 95,467 RI OIL VAL: 119,661
WI PAYOUT: 4.2 GAS VAL: 50,039 GAS VAL: 62,721
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 339,630 WI TOTAL: 157,250 RI TOTAL: 182,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 60.0 D B: 2.200 De/Dt: 29.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,140
LAST YR RI VAL: 86,390
LAST YR 8/8 VAL: 152,530

LAST YR OIL PROD: 1,721
LAST YR GAS PROD: 21,991

REMARKS1: LEASE #S 406768 & 407269
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406769 - KINCAID 104 #1H FULL WI DECIMAL = .792000 #WELLS: 1
RRC#, WELL#.....: 8876 - 1H RRC DIST..: 10 FULL RI DECIMAL = .208000 DEPTH: 8226
OPERATOR#, AGENT#: 178450 - 198
OPERATOR NAME....: CORLENA OIL COMPANY
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	391,300
01	HEMPHILL COUNTY	1.000000	391,300
30	CANADIAN ISD (HEMPHI	1.000000	391,300
60	HEMPHILL CO HOSPITAL	1.000000	391,300
62	HEMPHILL CO UNDERGRO	1.000000	391,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,558	11,415	0	61.80	3.59	3.59	.00	125203
2	2,272	9,848	0	62.89	3.56	3.56	.00	113166
3	2,051	8,701	0	64.00	3.54	3.54	.00	103961
4	1,871	7,820	0	65.13	3.51	3.51	.00	96512
5	1,726	7,121	0	66.27	3.48	3.48	.00	90591
6	1,603	6,550	0	67.45	3.46	3.46	.00	85633
7	1,500	6,078	0	67.45	3.46	3.46	.00	80131
8	1,410	5,673	0	67.45	3.46	3.46	.00	75323
9	1,332	5,326	0	67.45	3.46	3.46	.00	71156
10	1,263	5,028	0	67.45	3.46	3.46	.00	67470
	17,586	73,560	0					909,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32456	0	157659	80000	77,659	72,104	38611
2	27767	0	140933	80000	60,933	48,772	30012
3	24395	0	128356	80000	48,356	33,366	23770
4	21739	0	118251	80000	38,251	22,753	19041
5	19627	0	110218	80000	30,218	15,495	15432
6	17949	0	103582	80000	23,582	10,424	12612
7	16656	0	96787	80000	16,787	6,398	10247
8	15546	0	90869	80000	10,869	3,571	8366
9	14595	0	85751	80000	5,751	1,629	6865
10	13778	0	81248	80000	1,248	304	5656
	204508	0	1113654	800000	313,654	214,816	170612

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

$/BBLRESV: 12.59 EQUIP VAL: 5,871
$/BBLPROD: 0 WI OIL VAL: 175,368 RI OIL VAL: 139,281
WI PAYOUT: 3.9 GAS VAL: 39,448 GAS VAL: 31,331
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 391,300 WI TOTAL: 220,690 RI TOTAL: 170,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.300 De/Dt: 12.0 / 3.0
GAS: 34.0 D B: 1.300 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,040
LAST YR RI VAL: 247,850
LAST YR 8/8 VAL: 644,890

LAST YR OIL PROD: 2,759
LAST YR GAS PROD: 13,930

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406757 - NIX RANCH 69 #1H FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 8885 - 1H RRC DIST..: 10 FULL RI DECIMAL = .205000 DEPTH: 8545
OPERATOR#, AGENT#: 178450 - 198
OPERATOR NAME....: CORLENA OIL COMPANY
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,750
01	HEMPHILL COUNTY	1.000000	36,750
30	CANADIAN ISD (HEMPHI	1.000000	36,750
60	HEMPHILL CO HOSPITAL	1.000000	36,750
62	HEMPHILL CO UNDERGRO	1.000000	36,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,279	4,096	0	61.80	3.85	3.85	.00	62839
	1,279	4,096	0					62,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12537	0	75376	65000	10,376	9,593	18047
	12537	0	75376	65000	10,376	9,593	18047

$/BBLRESV:	7.86	EQUIP VAL:	9,108		
$/BBLPROD:	0	WI OIL VAL:	7,997	RI OIL VAL:	15,045
WI PAYOUT:	.0	GAS VAL:	1,596	GAS VAL:	3,002
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	36,750	WI TOTAL:	18,700	RI TOTAL:	18,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 12.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,050
LAST YR RI VAL: 21,090
LAST YR 8/8 VAL: 44,140

LAST YR OIL PROD: 1,442
LAST YR GAS PROD: 4,726

REMARKS1:
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406758 - MCQUIDDY 103 #1H FULL WI DECIMAL = .785730 #WELLS: 1
RRC#, WELL#.....: 8891 - 1H RRC DIST..: 10 FULL RI DECIMAL = .214270 DEPTH: 9297
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	309,680
01	HEMPHILL COUNTY	1.000000	309,680
30	CANADIAN ISD (HEMPHI	1.000000	309,680
60	HEMPHILL CO HOSPITAL	1.000000	309,680
62	HEMPHILL CO UNDERGRO	1.000000	309,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,621	10,571	0	61.80	4.46	4.46	.00	78713
2	1,526	9,323	0	62.89	4.44	4.44	.00	75407
3	1,442	8,338	0	64.00	4.40	4.40	.00	72513
4	1,368	7,544	0	65.13	4.37	4.37	.00	70007
5	1,299	6,884	0	66.27	4.33	4.33	.00	67639
6	1,236	6,333	0	67.45	4.31	4.31	.00	65505
7	1,180	5,863	0	67.45	4.31	4.31	.00	62537
8	1,130	5,459	0	67.45	4.31	4.31	.00	59887
9	1,083	5,104	0	67.45	4.31	4.31	.00	57396
10	1,039	4,800	0	67.45	4.31	4.31	.00	55064
11	999	4,521	0	67.45	4.31	4.31	.00	52944
12	963	4,276	0	67.45	4.31	4.31	.00	51037
	14,886	79,016	0					768,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37045	0	115758	65006	50,752	46,920	29310
2	32525	0	107932	65006	42,926	33,919	23560
3	28826	0	101339	65006	36,333	24,538	19069
4	25903	0	95910	65006	30,904	17,839	15558
5	23421	0	91060	65006	26,054	12,854	12733
6	21447	0	86952	65006	21,946	9,254	10483
7	19855	0	82392	65006	17,386	6,266	8563
8	18487	0	78374	65006	13,368	4,118	7021
9	17285	0	74681	65006	9,675	2,547	5768
10	16255	0	71319	65006	6,313	1,421	4748
11	15310	0	68254	65006	3,248	625	3918
12	14481	0	65518	65006	512	84	3242
	270840	0	1039489	780072	259,417	160,385	143973

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,006			

$/BBLRESV: 10.14 EQUIP VAL: 5,326
$/BBLPROD: 0 WI OIL VAL: 118,596 RI OIL VAL: 106,461
WI PAYOUT: 4.2 GAS VAL: 41,788 GAS VAL: 37,512
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 309,680 WI TOTAL: 165,710 RI TOTAL: 143,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 6.0 / 3.0
GAS: 31.0 D B: 1.000 De/Dt: 12.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,060
LAST YR RI VAL: 132,670
LAST YR 8/8 VAL: 283,730

LAST YR OIL PROD: 1,698
LAST YR GAS PROD: 12,459

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406770 - LOCKHART FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8896 - 1902-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7750
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	139,580
01	HEMPHILL COUNTY	1.000000	139,580
30	CANADIAN ISD (HEMPHI	1.000000	139,580
60	HEMPHILL CO HOSPITAL	1.000000	139,580
62	HEMPHILL CO UNDERGRO	1.000000	139,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	896	30,771	0	61.80	1.85	1.85	.00	41530
2	764	27,352	0	62.89	1.83	1.83	.00	36036
3	673	24,724	0	64.00	1.82	1.82	.00	32304
4	603	22,631	0	65.13	1.80	1.80	.00	29455
	2,936	105,478	0					139,325

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42695	0	84225	58500	25,725	23,989	26295
2	37541	0	73577	58500	15,077	12,226	20150
3	33748	0	66052	58500	7,552	5,325	15867
4	30552	0	60007	58500	1,507	924	12645
	144536	0	283861	234000	49,861	42,464	74957

$/BBLRESV: 9.47 EQUIP VAL: 22,159
$/BBLPROD: 0 WI OIL VAL: 20,842 RI OIL VAL: 36,790
WI PAYOUT: .0 GAS VAL: 21,622 GAS VAL: 38,166
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 139,580 WI TOTAL: 64,620 RI TOTAL: 74,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.400 De/Dt: 16.0 / 3.0
GAS: 90.0 D B: 1.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,100
LAST YR RI VAL: 136,200
LAST YR 8/8 VAL: 272,300

LAST YR OIL PROD: 1,040
LAST YR GAS PROD: 36,074

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406759 - NIX RANCH 101 #1H FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 8903 - 1H RRC DIST..: 10 FULL RI DECIMAL = .205000 DEPTH: 8402
OPERATOR#, AGENT#: 178450 - 198
OPERATOR NAME....: CORLENA OIL COMPANY
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,438	6,431	0	61.80	3.70	3.70	.00	70650
2	1,265	5,530	0	62.89	3.68	3.68	.00	63269
	2,703	11,961	0					133,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	60,450
01	HEMPHILL COUNTY	1.000000	60,450
30	CANADIAN ISD (HEMPHI	1.000000	60,450
60	HEMPHILL CO HOSPITAL	1.000000	60,450
62	HEMPHILL CO UNDERGRO	1.000000	60,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18917	0	89567	77000	12,567	11,668	21537
2	16181	0	79450	77000	2,450	1,961	16612
	35098	0	169017	154000	15,017	13,629	38149

$/BBLRESV: 5.03 EQUIP VAL: 8,675
$/BBLPROD: 3,234 WI OIL VAL: 10,799 RI OIL VAL: 30,227
WI PAYOUT: .0 GAS VAL: 2,830 GAS VAL: 7,922
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,450 WI TOTAL: 22,300 RI TOTAL: 38,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000	4.2	19	
	12.0	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,180
LAST YR RI VAL: 18,310
LAST YR 8/8 VAL: 27,490

LAST YR OIL PROD: 1,821
LAST YR GAS PROD: 6,790

REMARKS1: 60K 2019
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406771 - RISLEY #1018 FULL WI DECIMAL = .791675 #WELLS: 1
RRC#, WELL#.....: 8911 - 1018 RRC DIST..: 10 FULL RI DECIMAL = .208325 DEPTH: 9950
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311400
OIL FIELD NAME...: HEMPHILL (GRANITE WASH. SO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,560
01	HEMPHILL COUNTY	1.000000	9,560
30	CANADIAN ISD (HEMPHI	1.000000	9,560
60	HEMPHILL CO HOSPITAL	1.000000	9,560
62	HEMPHILL CO UNDERGRO	1.000000	9,560

$/BBLRESV:	.00	EQUIP VAL:	9,564		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406772 - ELLIOTT 67 #1H FULL WI DECIMAL = .762500 #WELLS: 2
RRC#, WELL#.....: 8912 - 1H RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 8789
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	172,110
01	HEMPHILL COUNTY	1.000000	172,110
30	CANADIAN ISD (HEMPHI	1.000000	172,110
60	HEMPHILL CO HOSPITAL	1.000000	172,110
62	HEMPHILL CO UNDERGRO	1.000000	172,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,507	10,942	0	61.80	4.66	4.66	.00	71014
2	1,169	9,701	0	62.89	4.63	4.63	.00	56058
3	952	8,711	0	64.00	4.59	4.59	.00	46458
4	803	7,840	0	65.13	4.57	4.57	.00	39878
	4,431	37,194	0					213,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38880	0	109894	65000	44,894	41,864	32058
2	34248	0	90306	65000	25,306	20,520	23109
3	30487	0	76945	65000	11,945	8,422	17271
4	27319	0	67197	65000	2,197	1,347	13231
	130934	0	344342	260000	84,342	72,153	85669

$/BBLRESV: 13.24 EQUIP VAL: 14,291
$/BBLPROD: 0 WI OIL VAL: 44,717 RI OIL VAL: 53,094
WI PAYOUT: .0 GAS VAL: 27,436 GAS VAL: 32,575
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,110 WI TOTAL: 86,440 RI TOTAL: 85,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,320
LAST YR RI VAL: 114,420
LAST YR 8/8 VAL: 231,740

LAST YR OIL PROD: 1,750
LAST YR GAS PROD: 12,946

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406773 - JONES 2001H & 2002H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8921 - 2001-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7860
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	462,880
01	HEMPHILL COUNTY	1.000000	462,880
30	CANADIAN ISD (HEMPHI	1.000000	462,880
60	HEMPHILL CO HOSPITAL	1.000000	462,880
62	HEMPHILL CO UNDERGRO	1.000000	462,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 2.000 De/Dt: 10.0 / 3.0
GAS: 135.0 D B: 2.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,090
LAST YR RI VAL: 210,070
LAST YR 8/8 VAL: 357,160

LAST YR OIL PROD: 2,575
LAST YR GAS PROD: 49,252

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,413	46,949	0	61.80	1.77	1.77	.00	111843
2	2,193	43,057	0	62.89	1.76	1.76	.00	103438
3	2,023	40,000	0	64.00	1.74	1.74	.00	97104
4	1,888	37,510	0	65.13	1.73	1.73	.00	92224
5	1,777	35,439	0	66.27	1.72	1.72	.00	88321
6	1,683	33,676	0	67.45	1.71	1.71	.00	85139
7	1,602	32,152	0	67.45	1.71	1.71	.00	81041
8	1,532	30,818	0	67.45	1.71	1.71	.00	77500
9	1,471	29,637	0	67.45	1.71	1.71	.00	74414
10	1,416	28,581	0	67.45	1.71	1.71	.00	71632
	17,998	357,819	0					882,656

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62325	0	174168	108000	66,168	61,702	54375
2	56835	0	160273	108000	52,273	42,387	43892
3	52200	0	149304	108000	41,304	29,124	35867
4	48669	0	140893	108000	32,893	20,168	29690
5	45716	0	134037	108000	26,037	13,882	24775
6	43189	0	128328	108000	20,328	9,424	20808
7	41235	0	122276	108000	14,276	5,756	17392
8	39524	0	117024	108000	9,024	3,164	14600
9	38009	0	112423	108000	4,423	1,349	12304
10	36655	0	108287	108000	287	76	10396
	464357	0	1347013	1080000	267,013	187,032	264099

$/BBLRESV: 9.08 EQUIP VAL: 11,743
$/BBLPROD: 0 WI OIL VAL: 122,556 RI OIL VAL: 173,056
WI PAYOUT: 4.2 GAS VAL: 64,476 GAS VAL: 91,043
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 462,880 WI TOTAL: 198,780 RI TOTAL: 264,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406774 - ELIZABETH DRURY 27 HMH FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 8925 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7790
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	364,340
01	HEMPHILL COUNTY	1.000000	364,340
30	CANADIAN ISD (HEMPHI	1.000000	364,340
60	HEMPHILL CO HOSPITAL	1.000000	364,340
62	HEMPHILL CO UNDERGRO	1.000000	364,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: 65.0 D B: 1.700 De/Dt: 34.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,710
LAST YR RI VAL: 21,220
LAST YR 8/8 VAL: 51,930

LAST YR OIL PROD: 1,218
LAST YR GAS PROD: 23,443

REMARKS1: 44K/20 PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,485	18,938	0	61.80	2.72	2.72	.00	74566
2	1,259	13,793	0	62.89	2.70	2.70	.00	64333
3	1,102	11,260	0	64.00	2.69	2.69	.00	57304
4	989	9,691	0	65.13	2.66	2.66	.00	52336
5	898	8,597	0	66.27	2.64	2.64	.00	48352
6	826	7,788	0	67.45	2.63	2.63	.00	45267
7	768	7,155	0	67.45	2.63	2.63	.00	42089
8	718	6,643	0	67.45	2.63	2.63	.00	39349
9	676	6,222	0	67.45	2.63	2.63	.00	37047
10	639	5,863	0	67.45	2.63	2.63	.00	35019
11	607	5,556	0	67.45	2.63	2.63	.00	33266
12	579	5,289	0	67.45	2.63	2.63	.00	31731
13	554	5,054	0	67.45	2.63	2.63	.00	30361
14	531	4,845	0	67.45	2.63	2.63	.00	29100
15	510	4,660	0	67.45	2.63	2.63	.00	27950
16	492	4,489	0	67.45	2.63	2.63	.00	26963
17	474	4,338	0	67.45	2.63	2.63	.00	25977
18	460	4,196	0	67.45	2.63	2.63	.00	25209
19	445	4,068	0	67.45	2.63	2.63	.00	24387
20	431	3,946	0	67.45	2.63	2.63	.00	23620
21	418	3,828	0	67.45	2.63	2.63	.00	22908
22	405	3,713	0	67.45	2.63	2.63	.00	22195
23	393	3,602	0	67.45	2.63	2.63	.00	21538
	15,659	153,534	0					840,867

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41853	0	116419	29000	87,419	80,475	24837
2	30258	0	94591	29000	65,591	51,171	17249
3	24610	0	81914	29000	52,914	34,984	12766
4	20945	0	73281	29000	44,281	24,810	9762
5	18441	0	66793	29000	37,793	17,945	7605
6	16642	0	61909	29000	32,909	13,243	6024
7	15289	0	57378	29000	28,378	9,677	4773
8	14195	0	53544	29000	24,544	7,093	3806
9	13296	0	50343	29000	21,343	5,227	3059
10	12528	0	47547	29000	18,547	3,849	2469
11	11872	0	45138	29000	16,138	2,839	2004
12	11302	0	43033	29000	14,033	2,092	1633
13	10800	0	41161	29000	12,161	1,536	1334
14	10353	0	39453	29000	10,453	1,119	1094
15	9958	0	37908	29000	8,908	808	898
16	9592	0	36555	29000	7,555	581	740
17	9270	0	35247	29000	6,247	407	610
18	8966	0	34175	29000	5,175	286	506
19	8693	0	33080	29000	4,080	191	418
20	8432	0	32052	29000	3,052	121	346
21	8180	0	31088	29000	2,088	71	287
22	7934	0	30129	29000	1,129	32	238
23	7697	0	29235	29000	235	6	197
	331106	0	1171973	667000	504,973	258,563	102655

$/BBLRESV: 14.58 EQUIP VAL: 3,114
$/BBLPROD: 0 WI OIL VAL: 185,514 RI OIL VAL: 73,653
WI PAYOUT: 4.3 GAS VAL: 73,049 GAS VAL: 29,002
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 364,340 WI TOTAL: 261,680 RI TOTAL: 102,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406775 - MATHERS RANCH 1518 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8948 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7780
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 58257798
OIL FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	363,840
01	HEMPHILL COUNTY	1.000000	363,840
30	CANADIAN ISD (HEMPHI	1.000000	363,840
60	HEMPHILL CO HOSPITAL	1.000000	363,840
62	HEMPHILL CO UNDERGRO	1.000000	363,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	766	36,482	0	61.80	3.25	3.25	.00	35504
2	663	31,835	0	62.89	3.23	3.23	.00	31272
3	589	28,433	0	64.00	3.20	3.20	.00	28272
4	534	25,818	0	65.13	3.18	3.18	.00	26085
5	489	23,730	0	66.27	3.15	3.15	.00	24305
6	454	22,018	0	67.45	3.13	3.13	.00	22967
7	423	20,586	0	67.45	3.13	3.13	.00	21399
8	398	19,367	0	67.45	3.13	3.13	.00	20134
9	377	18,313	0	67.45	3.13	3.13	.00	19071
10	356	17,392	0	67.45	3.13	3.13	.00	18009
11	341	16,579	0	67.45	3.13	3.13	.00	17250
12	327	15,855	0	67.45	3.13	3.13	.00	16542
13	313	15,204	0	67.45	3.13	3.13	.00	15834
	6,030	291,612	0					296,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88925	0	124429	60000	64,429	59,564	38511
2	77120	0	108392	57000	51,392	40,609	28919
3	68239	0	96511	54150	42,361	28,609	22198
4	61576	0	87661	51443	36,218	20,906	17381
5	56062	0	80367	51443	28,924	14,270	13738
6	51687	0	74654	51443	23,211	9,787	11000
7	48326	0	69725	51443	18,282	6,589	8857
8	45464	0	65598	51443	14,155	4,360	7184
9	42990	0	62061	51443	10,618	2,795	5858
10	40828	0	58837	51443	7,394	1,664	4789
11	38919	0	56169	51443	4,726	909	3940
12	37220	0	53762	51443	2,319	382	3251
13	35691	0	51525	51443	82	12	2687
	693047	0	989691	685580	304,111	190,456	168313

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			
1			
5.0 3			

$/BBLRESV: 12.62 EQUIP VAL: 5,072
$/BBLPROD: 0 WI OIL VAL: 57,086 RI OIL VAL: 50,449
WI PAYOUT: 4.0 GAS VAL: 133,370 GAS VAL: 117,864
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 363,840 WI TOTAL: 195,530 RI TOTAL: 168,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.600 De/Dt: 15.0 / 3.0
GAS: 108.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,950
LAST YR RI VAL: 188,280
LAST YR 8/8 VAL: 407,230

LAST YR OIL PROD: 862
LAST YR GAS PROD: 37,031

REMARKS1: PREV OP TECOLOTE
REMARKS2: TESTED 01/2013
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406800 - AITKENHEAD A #3259H FULL WI DECIMAL = .785949 #WELLS: 1
RRC#, WELL#.....: 8971 - RRC DIST..: 10 FULL RI DECIMAL = .214051 DEPTH: 8445
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401653 EOR.....:
ALT RRC#: 8971 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	941,680
01	HEMPHILL COUNTY	1.000000	941,680
34	FT ELLIOTT CISD (HEM	1.000000	941,680
60	HEMPHILL CO HOSPITAL	1.000000	941,680
62	HEMPHILL CO UNDERGRO	1.000000	941,680
87	AMARILLO P&A OVERLAP	1.000000	941,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,981	16,279	0	61.80	1.15	1.15	.00	241935
2	4,490	15,302	0	62.89	1.14	1.14	.00	221933
3	4,058	14,384	0	64.00	1.13	1.13	.00	204120
4	3,681	13,521	0	65.13	1.12	1.12	.00	188426
5	3,347	12,709	0	66.27	1.11	1.11	.00	174328
6	3,051	11,947	0	67.45	1.10	1.10	.00	161740
7	2,788	11,230	0	67.45	1.10	1.10	.00	147798
8	2,557	10,556	0	67.45	1.10	1.10	.00	135552
9	2,345	9,923	0	67.45	1.10	1.10	.00	124314
10	2,158	9,327	0	67.45	1.10	1.10	.00	114400
11	1,990	8,768	0	67.45	1.10	1.10	.00	105494
12	1,842	8,242	0	67.45	1.10	1.10	.00	97649
13	1,701	7,747	0	67.45	1.10	1.10	.00	90174
14	1,577	7,282	0	67.45	1.10	1.10	.00	83600
15	1,464	6,845	0	67.45	1.10	1.10	.00	77610
16	1,361	6,434	0	67.45	1.10	1.10	.00	72150
	43,391	170,496	0					2,241,223

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		46	
		6.0 99	

1
10.0 1
5.0 3

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14714	0	256649	100000	156,649	145,445	65179
2	13711	0	235644	90000	145,644	116,575	52039
3	12775	0	216895	85500	131,395	90,664	41651
4	11902	0	200328	81225	119,103	70,847	33453
5	11088	0	185416	77164	108,252	55,511	26923
6	10329	0	172069	77164	94,905	41,953	21726
7	9709	0	157507	77164	80,343	30,618	17294
8	9127	0	144679	77164	67,515	22,180	13813
9	8579	0	132893	77164	55,729	15,783	11033
10	8064	0	122464	77164	45,300	11,060	8841
11	7580	0	113074	77164	35,910	7,558	7098
12	7126	0	104775	77164	27,611	5,010	5720
13	6698	0	96872	77164	19,708	3,083	4598
14	6296	0	89896	77164	12,732	1,717	3711
15	5918	0	83528	77164	6,364	740	2998
16	5563	0	77713	77164	549	55	2426
	149179	0	2390402	1282693	1,107,709	618,799	318503

$/BBLRESV: 17.01 EQUIP VAL: 4,381
$/BBLPROD: 0 WI OIL VAL: 580,181 RI OIL VAL: 298,626
WI PAYOUT: 4.7 GAS VAL: 38,617 GAS VAL: 19,877
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 941,680 WI TOTAL: 623,180 RI TOTAL: 318,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .300 De/Dt: 10.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 706,080
LAST YR RI VAL: 348,340
LAST YR 8/8 VAL: 1,054,420

LAST YR OIL PROD: 5,406
LAST YR GAS PROD: 17,139

REMARKS1: RECLASS FROM 269899
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406776 - JONES A #1702H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8987 - 1702-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7859
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	46,110
01	HEMPHILL COUNTY	1.000000	46,110
30	CANADIAN ISD (HEMPHI	1.000000	46,110
60	HEMPHILL CO HOSPITAL	1.000000	46,110
62	HEMPHILL CO UNDERGRO	1.000000	46,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,007	35,752	0	61.80	1.33	1.33	.00	46674
	1,007	35,752	0					46,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35663	0	82337	80000	2,337	2,179	25705
	35663	0	82337	80000	2,337	2,179	25705

$/BBLRESV: 1.64 EQUIP VAL: 18,217
$/BBLPROD: 0 WI OIL VAL: 1,235 RI OIL VAL: 14,571
WI PAYOUT: .0 GAS VAL: 944 GAS VAL: 11,134
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,110 WI TOTAL: 20,400 RI TOTAL: 25,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 2.900 De/Dt: 8.0 / 3.0
GAS: 100.0 D B: 1.600 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,220
LAST YR RI VAL: 28,990
LAST YR 8/8 VAL: 47,210

LAST YR OIL PROD: 1,129
LAST YR GAS PROD: 36,508

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406777 - BRESSLER #1502H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8989 - 1502-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7685
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	618	13,979	0	61.80	2.49	2.49	.00	28644
	618	13,979	0					28,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26106	0	54750	50000	4,750	4,392	16945
	26106	0	54750	50000	4,750	4,392	16945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,560
01	HEMPHILL COUNTY	1.000000	39,560
30	CANADIAN ISD (HEMPHI	1.000000	39,560
60	HEMPHILL CO HOSPITAL	1.000000	39,560
62	HEMPHILL CO UNDERGRO	1.000000	39,560

$/BBLRESV: 4.96 EQUIP VAL: 18,217
$/BBLPROD: 0 WI OIL VAL: 2,298 RI OIL VAL: 8,865
WI PAYOUT: .0 GAS VAL: 2,094 GAS VAL: 8,080
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,560 WI TOTAL: 22,610 RI TOTAL: 16,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.400 De/Dt: 19.0 / 3.0
GAS: 43.0 D B: 1.400 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,290
LAST YR RI VAL: 53,880
LAST YR 8/8 VAL: 101,170

LAST YR OIL PROD: 876
LAST YR GAS PROD: 23,465

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406778 - KINCAID 116 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8996 - 1-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8321
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	343,840
01	HEMPHILL COUNTY	1.000000	343,840
30	CANADIAN ISD (HEMPHI	1.000000	343,840
60	HEMPHILL CO HOSPITAL	1.000000	343,840
62	HEMPHILL CO UNDERGRO	1.000000	343,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,430	6,873	0	61.80	4.89	4.89	.00	112631
2	1,846	5,068	0	62.89	4.86	4.86	.00	87071
3	1,593	4,240	0	64.00	4.82	4.82	.00	76464
4	1,441	3,733	0	65.13	4.79	4.79	.00	70389
5	1,334	3,380	0	66.27	4.75	4.75	.00	66303
6	1,254	3,117	0	67.45	4.72	4.72	.00	63437
7	1,188	2,909	0	67.45	4.72	4.72	.00	60098
8	1,135	2,742	0	67.45	4.72	4.72	.00	57417
9	1,091	2,600	0	67.45	4.72	4.72	.00	55191
10	1,053	2,478	0	67.45	4.72	4.72	.00	53269
11	1,019	2,374	0	67.45	4.72	4.72	.00	51549
	15,384	39,514	0					753,819

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25207	0	137838	58500	79,338	73,348	42660
2	18473	0	105544	58500	47,044	37,172	28160
3	15328	0	91792	58500	33,292	22,484	21112
4	13411	0	83800	58500	25,300	14,604	16616
5	12041	0	78344	58500	19,844	9,790	13391
6	11034	0	74471	58500	15,971	6,735	10974
7	10298	0	70396	58500	11,896	4,287	8942
8	9707	0	67124	58500	8,624	2,656	7351
9	9204	0	64395	58500	5,895	1,552	6079
10	8772	0	62041	58500	3,541	797	5049
11	8404	0	59953	58500	1,453	279	4207
	141879	0	895698	643500	252,198	173,704	164541

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

$/BBLRESV: 12.67 EQUIP VAL: 5,592
$/BBLPROD: 0 WI OIL VAL: 146,189 RI OIL VAL: 138,478
WI PAYOUT: 3.8 GAS VAL: 27,515 GAS VAL: 26,063
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 343,840 WI TOTAL: 179,300 RI TOTAL: 164,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 3.000 De/Dt: 35.0 / 3.0
GAS: 24.0 D B: 2.200 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,920
LAST YR RI VAL: 132,400
LAST YR 8/8 VAL: 260,320

LAST YR OIL PROD: 966
LAST YR GAS PROD: 4,915

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: 2H RRC 277387 IN TY16/1H 8996
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406779 - ROACH 70 HMH #1H FULL WI DECIMAL = .750645 #WELLS: 1
RRC#, WELL#.....: 9002 - 1H RRC DIST..: 10 FULL RI DECIMAL = .249355 DEPTH: 8594
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 00440500
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	683,900
01	HEMPHILL COUNTY	1.000000	683,900
30	CANADIAN ISD (HEMPHI	1.000000	683,900
60	HEMPHILL CO HOSPITAL	1.000000	683,900
62	HEMPHILL CO UNDERGRO	1.000000	683,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,510	27,680	0	61.80	3.15	3.15	.00	116439
2	2,314	26,849	0	62.89	3.12	3.12	.00	109239
3	2,144	26,044	0	64.00	3.11	3.11	.00	103001
4	1,998	25,262	0	65.13	3.08	3.08	.00	97681
5	1,869	24,504	0	66.27	3.05	3.05	.00	92974
6	1,756	23,769	0	67.45	3.04	3.04	.00	88908
7	1,657	23,056	0	67.45	3.04	3.04	.00	83896
8	1,569	22,364	0	67.45	3.04	3.04	.00	79440
9	1,488	21,694	0	67.45	3.04	3.04	.00	75339
10	1,416	21,043	0	67.45	3.04	3.04	.00	71693
11	1,350	20,411	0	67.45	3.04	3.04	.00	68352
12	1,291	19,799	0	67.45	3.04	3.04	.00	65365
13	1,236	19,205	0	67.45	3.04	3.04	.00	62580
14	1,186	18,629	0	67.45	3.04	3.04	.00	60048
15	1,139	18,070	0	67.45	3.04	3.04	.00	57669
16	1,096	17,528	0	67.45	3.04	3.04	.00	55492
17	1,057	17,002	0	67.45	3.04	3.04	.00	53517
18	1,020	16,492	0	67.45	3.04	3.04	.00	51644
19	984	15,997	0	67.45	3.04	3.04	.00	49821
	29,080	405,398	0					1,443,098

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,000		77	
		3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65450	0	181889	86000	95,889	88,649	56100
2	62882	0	172121	86000	86,121	68,050	45765
3	60800	0	163801	86000	77,801	52,544	37545
4	58407	0	156088	86000	70,088	40,457	30842
5	56103	0	149077	86000	63,077	31,120	25395
6	54242	0	143150	86000	57,150	24,098	21021
7	52614	0	136510	86000	50,510	18,204	17282
8	51036	0	130476	86000	44,476	13,700	14239
9	49505	0	124844	86000	38,844	10,227	11745
10	48020	0	119713	86000	33,713	7,587	9710
11	46579	0	114931	86000	28,931	5,565	8036
12	45182	0	110547	86000	24,547	4,035	6663
13	43826	0	106406	86000	20,406	2,867	5528
14	42512	0	102560	86000	16,560	1,988	4594
15	41236	0	98905	86000	12,905	1,325	3819
16	39999	0	95491	86000	9,491	833	3178
17	38799	0	92316	86000	6,316	474	2649
18	37635	0	89279	86000	3,279	210	2209
19	36506	0	86327	86000	327	18	1842
	931333	0	2374431	1634000	740,431	371,951	308162

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 8.2 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 358,290
LAST YR RI VAL: 257,700
LAST YR 8/8 VAL: 615,990

LAST YR OIL PROD: 2,731
LAST YR GAS PROD: 28,325

REMARKS1: 82K/20 PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

$/BBLRESV: 10.36 EQUIP VAL: 3,785
$/BBLPROD: 0 WI OIL VAL: 226,059 RI OIL VAL: 187,290
WI PAYOUT: 4.7 GAS VAL: 145,892 GAS VAL: 120,872
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 683,900 WI TOTAL: 375,740 RI TOTAL: 308,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406801 - KELLEY #1-19H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9040 - 1-19H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8700
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,370
01	HEMPHILL COUNTY	1.000000	17,370
30	CANADIAN ISD (HEMPHI	1.000000	17,370
60	HEMPHILL CO HOSPITAL	1.000000	17,370
62	HEMPHILL CO UNDERGRO	1.000000	17,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,371		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,370	WI TOTAL:	17,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			
		13.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.600 De/Dt: 13.9 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,620
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 23,450

LAST YR OIL PROD:
LAST YR GAS PROD: 42

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406803 - MCQUIDDY 17 #1H FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 9075 - 1-H RRC DIST..: 10 FULL RI DECIMAL = .204167 DEPTH: 8729
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,560
01	HEMPHILL COUNTY	1.000000	9,560
30	CANADIAN ISD (HEMPHI	1.000000	9,560
60	HEMPHILL CO HOSPITAL	1.000000	9,560
62	HEMPHILL CO UNDERGRO	1.000000	9,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,564		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300			
	18.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,200
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 10,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406804 - MATHERS RANCH 166 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 9077 - RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 17555
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,000			
	1		
20.0	2	15.0 1	
		12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LATIGO PETROLEUM
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406805 - ALEXANDER UNIT 66 #2H*RECLASS* FULL WI DECIMAL = .821094 #WELLS: 1
RRC#, WELL#.....: 9078 - RRC DIST..: 10 FULL RI DECIMAL = .178906 DEPTH: 8708
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	399	1,683	0	61.80	8.41	8.41	.00	20247
2	347	1,082	0	62.89	8.34	8.34	.00	17919
	746	2,765	0					38,166

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,390
01	HEMPHILL COUNTY	1.000000	26,390
30	CANADIAN ISD (HEMPHI	1.000000	26,390
60	HEMPHILL CO HOSPITAL	1.000000	26,390
62	HEMPHILL CO UNDERGRO	1.000000	26,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11622	0	31869	25000	6,869	6,405	6502
2	7409	0	25328	25000	328	266	4533
	19031	0	57197	50000	7,197	6,671	11035

$/BBLRESV: 7.27 EQUIP VAL: 8,675
$/BBLPROD: 0 WI OIL VAL: 4,451 RI OIL VAL: 7,363
WI PAYOUT: .0 GAS VAL: 2,220 GAS VAL: 3,672
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,390 WI TOTAL: 15,350 RI TOTAL: 11,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: 6.0 D B: .700 De/Dt: 40.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 386
LAST YR GAS PROD: 1,495

REMARKS1: RECLASSED TO 290618 TY22
REMARKS2: REDUCE LOE TO 104K -MA 2020
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406834 - CAMPBELL 56 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9079 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10126
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 60462500
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	907,160
01	HEMPHILL COUNTY	1.000000	907,160
30	CANADIAN ISD (HEMPHI	1.000000	907,160
60	HEMPHILL CO HOSPITAL	1.000000	907,160
62	HEMPHILL CO UNDERGRO	1.000000	907,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000	2.4	153	
	4.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,250
LAST YR RI VAL: 146,690
LAST YR 8/8 VAL: 462,940

LAST YR OIL PROD: 621
LAST YR GAS PROD: 58,510

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	858	55,001	0	61.80	3.29	3.29	.00	43082
2	823	53,350	0	62.89	3.26	3.26	.00	42089
3	790	51,750	0	64.00	3.24	3.24	.00	41118
4	759	50,197	0	65.13	3.21	3.21	.00	40170
5	728	48,691	0	66.27	3.19	3.19	.00	39238
6	699	47,231	0	67.45	3.17	3.17	.00	38340
7	671	45,814	0	67.45	3.17	3.17	.00	36806
8	644	44,439	0	67.45	3.17	3.17	.00	35334
9	618	43,106	0	67.45	3.17	3.17	.00	33920
10	594	41,813	0	67.45	3.17	3.17	.00	32563
11	570	40,559	0	67.45	3.17	3.17	.00	31261
12	547	39,342	0	67.45	3.17	3.17	.00	30010
13	525	38,162	0	67.45	3.17	3.17	.00	28810
14	504	37,017	0	67.45	3.17	3.17	.00	27658
15	484	35,906	0	67.45	3.17	3.17	.00	26551
16	465	34,829	0	67.45	3.17	3.17	.00	25489
17	446	33,784	0	67.45	3.17	3.17	.00	24470
18	428	32,771	0	67.45	3.17	3.17	.00	23491
19	411	31,787	0	67.45	3.17	3.17	.00	22551
20	395	30,834	0	67.45	3.17	3.17	.00	21649
21	379	29,909	0	67.45	3.17	3.17	.00	20783
22	364	29,011	0	67.45	3.17	3.17	.00	19952
23	349	28,141	0	67.45	3.17	3.17	.00	19154
24	335	27,297	0	67.45	3.17	3.17	.00	18387
25	322	26,478	0	67.45	3.17	3.17	.00	17652
26	309	25,684	0	67.45	3.17	3.17	.00	16946
27	296	24,913	0	67.45	3.17	3.17	.00	16268
28	284	24,166	0	67.45	3.17	3.17	.00	15617
	14,597	1,051,982	0					789,359

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147025	0	190107	61000	129,107	119,873	40910
2	141313	0	183402	61000	122,402	97,972	34319
3	136233	0	177351	61000	116,351	80,284	28858
4	130922	0	171092	61000	110,092	65,487	24209
5	126204	0	165442	61000	104,442	53,556	20356
6	121650	0	159990	61000	98,990	43,760	17117
7	118000	0	154806	61000	93,806	35,749	14402
8	114460	0	149794	61000	88,794	29,171	12118
9	111027	0	144947	61000	83,947	23,775	10197
10	107696	0	140259	61000	79,259	19,351	8580
11	104465	0	135726	61000	74,726	15,728	7220
12	101331	0	131341	61000	70,341	12,763	6075
13	98291	0	127101	61000	66,101	10,338	5112
14	95342	0	123000	61000	62,000	8,360	4302
15	92482	0	119033	61000	58,033	6,746	3620
16	89708	0	115197	61000	54,197	5,431	3046
17	87016	0	111486	61000	50,486	4,362	2564
18	84406	0	107897	61000	46,897	3,492	2158
19	81874	0	104425	61000	43,425	2,788	1816
20	79417	0	101066	61000	40,066	2,218	1528
21	77035	0	97818	61000	36,818	1,757	1286
22	74724	0	94676	61000	33,676	1,385	1082
23	72482	0	91636	61000	30,636	1,086	911
24	70308	0	88695	61000	27,695	847	767
25	68198	0	85850	61000	24,850	655	646
26	66153	0	83099	61000	22,099	502	543
27	64168	0	80436	61000	19,436	380	457
28	62243	0	77860	61000	16,860	285	385
	2724173	0	3513532	1708000	1,805,532	648,101	254584

$/BBLRESV: 12.28 EQUIP VAL: 4,481
$/BBLPROD: 74,669 WI OIL VAL: 145,604 RI OIL VAL: 57,195
WI PAYOUT: 5.7 GAS VAL: 502,497 GAS VAL: 197,388
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 907,160 WI TOTAL: 652,580 RI TOTAL: 254,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406836 - NIX 85 FULL WI DECIMAL = .752500 #WELLS: 1
RRC#, WELL#.....: 9086 - RRC DIST..: 10 FULL RI DECIMAL = .247500 DEPTH: 8478
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	181,940
01	HEMPHILL COUNTY	1.000000	181,940
30	CANADIAN ISD (HEMPHI	1.000000	181,940
60	HEMPHILL CO HOSPITAL	1.000000	181,940
62	HEMPHILL CO UNDERGRO	1.000000	181,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 2.200 De/Dt: 30.0 / 3.0
GAS: 45.0 D B: 2.600 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,730
LAST YR RI VAL: 139,950
LAST YR 8/8 VAL: 356,680

LAST YR OIL PROD: 1,493
LAST YR GAS PROD: 17,277

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,074	15,546	0	61.80	1.81	1.81	.00	49946
2	825	14,162	0	62.89	1.79	1.79	.00	39043
3	697	13,139	0	64.00	1.79	1.79	.00	33568
4	618	12,341	0	65.13	1.77	1.77	.00	30288
5	562	11,694	0	66.27	1.76	1.76	.00	28026
6	519	11,156	0	67.45	1.74	1.74	.00	26342
7	484	10,698	0	67.45	1.74	1.74	.00	24566
8	457	10,299	0	67.45	1.74	1.74	.00	23196
9	433	9,949	0	67.45	1.74	1.74	.00	21977
10	414	9,637	0	67.45	1.74	1.74	.00	21013
	6,083	118,621	0					297,965

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21174	0	71120	32500	38,620	35,705	21718
2	19076	0	58119	32500	25,619	20,243	15300
3	17698	0	51266	32500	18,766	12,674	11635
4	16437	0	46725	32500	14,225	8,211	9142
5	15488	0	43514	32500	11,014	5,434	7339
6	14607	0	40949	32500	8,449	3,563	5954
7	14007	0	38573	32500	6,073	2,188	4835
8	13485	0	36681	32500	4,181	1,288	3963
9	13027	0	35004	32500	2,504	660	3261
10	12618	0	33631	32500	1,131	255	2700
	157617	0	455582	325000	130,582	90,221	85847

$/BBLRESV: 12.89 EQUIP VAL: 5,871
$/BBLPROD: 0 WI OIL VAL: 59,007 RI OIL VAL: 56,147
WI PAYOUT: 3.9 GAS VAL: 31,214 GAS VAL: 29,700
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 181,940 WI TOTAL: 96,090 RI TOTAL: 85,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406839 - PIPER O S 62 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9112 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8780
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	287,010
01	HEMPHILL COUNTY	1.000000	287,010
30	CANADIAN ISD (HEMPHI	1.000000	287,010
60	HEMPHILL CO HOSPITAL	1.000000	287,010
62	HEMPHILL CO UNDERGRO	1.000000	287,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,981	13,032	0	61.80	2.98	2.98	.00	91819
2	1,604	9,319	0	62.89	2.97	2.97	.00	75657
3	1,371	7,477	0	64.00	2.94	2.94	.00	65808
4	1,208	6,340	0	65.13	2.92	2.92	.00	59008
5	1,090	5,556	0	66.27	2.90	2.90	.00	54176
6	996	4,977	0	67.45	2.88	2.88	.00	50385
7	920	4,528	0	67.45	2.88	2.88	.00	46541
8	859	4,169	0	67.45	2.88	2.88	.00	43455
	10,029	55,398	0					486,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29127	0	120946	50500	70,446	65,127	37432
2	20758	0	96415	50500	45,915	36,281	25724
3	16487	0	82295	50500	31,795	21,474	18928
4	13885	0	72893	50500	22,393	12,926	14453
5	12084	0	66260	50500	15,760	7,775	11326
6	10750	0	61135	50500	10,635	4,484	9008
7	9780	0	56321	50500	5,821	2,098	7154
8	9005	0	52460	50500	1,960	603	5745
	121876	0	608725	404000	204,725	150,768	129770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

$/BBLRESV: 16.03 EQUIP VAL: 6,473
$/BBLPROD: 0 WI OIL VAL: 120,582 RI OIL VAL: 103,788
WI PAYOUT: 3.4 GAS VAL: 30,186 GAS VAL: 25,982
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 287,010 WI TOTAL: 157,240 RI TOTAL: 129,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.600 De/Dt: 22.0 / 3.0
GAS: 45.0 D B: 1.500 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,980
LAST YR RI VAL: 220,980
LAST YR 8/8 VAL: 561,960

LAST YR OIL PROD: 2,264
LAST YR GAS PROD: 15,809

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406856 - MARKHAM FULL WI DECIMAL = .740625 #WELLS: 1
RRC#, WELL#.....: 9114 - RRC DIST..: 10 FULL RI DECIMAL = .259375 DEPTH: 8675
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401687 EOR.....:
ALT RRC#: 9114 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,876	9,338	0	61.80	1.15	1.15	.00	85866
2	1,617	7,995	0	62.89	1.14	1.14	.00	75316
3	1,431	7,048	0	64.00	1.13	1.13	.00	67829
	4,924	24,381	0					229,011

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	113,670
01	HEMPHILL COUNTY	1.000000	113,670
34	FT ELLIOTT CISD (HEM	1.000000	113,670
60	HEMPHILL CO HOSPITAL	1.000000	113,670
62	HEMPHILL CO UNDERGRO	1.000000	113,670
87	AMARILLO P&A OVERLAP	1.000000	113,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7953	0	93819	70000	23,819	22,021	30506
2	6750	0	82066	70000	12,066	9,534	23004
3	5899	0	73728	70000	3,728	2,518	17817
	20602	0	249613	210000	39,613	34,073	71327

$/BBLRESV: 8.57 EQUIP VAL: 8,262
$/BBLPROD: 0 WI OIL VAL: 31,261 RI OIL VAL: 65,440
WI PAYOUT: .0 GAS VAL: 2,812 GAS VAL: 5,887
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,670 WI TOTAL: 42,340 RI TOTAL: 71,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.400 De/Dt: 15.0 / 3.0
GAS: 28.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,460
LAST YR RI VAL: 199,470
LAST YR 8/8 VAL: 367,930

LAST YR OIL PROD: 2,054
LAST YR GAS PROD: 11,147

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406806 - J-FEL 9 #1H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 9117 - RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 7608
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE9
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406842 - FEE 37 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9132 - RRC DIST..: 10 FULL RI DECIMAL = .166667 DEPTH: 7716
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	601,320
01	HEMPHILL COUNTY	1.000000	601,320
30	CANADIAN ISD (HEMPHI	1.000000	601,320
60	HEMPHILL CO HOSPITAL	1.000000	601,320
62	HEMPHILL CO UNDERGRO	1.000000	601,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500		52	
		3.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .500 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,160
LAST YR RI VAL: 132,720
LAST YR 8/8 VAL: 531,880

LAST YR OIL PROD: 862
LAST YR GAS PROD: 18,955

REMARKS1: 51K/2020
REMARKS2: PREV OP APACHE
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	991	18,693	0	61.80	5.81	5.81	.00	51036
2	941	17,944	0	62.89	5.77	5.77	.00	49316
3	894	17,046	0	64.00	5.72	5.72	.00	47680
4	849	16,194	0	65.13	5.68	5.68	.00	46079
5	807	15,384	0	66.27	5.64	5.64	.00	44567
6	767	14,615	0	67.45	5.59	5.59	.00	43112
7	729	13,884	0	67.45	5.59	5.59	.00	40976
8	693	13,190	0	67.45	5.59	5.59	.00	38952
9	658	12,530	0	67.45	5.59	5.59	.00	36985
10	625	11,904	0	67.45	5.59	5.59	.00	35130
11	594	11,309	0	67.45	5.59	5.59	.00	33388
12	564	10,743	0	67.45	5.59	5.59	.00	31702
13	536	10,206	0	67.45	5.59	5.59	.00	30128
14	509	9,696	0	67.45	5.59	5.59	.00	28610
15	484	9,211	0	67.45	5.59	5.59	.00	27205
16	460	8,750	0	67.45	5.59	5.59	.00	25856
17	437	8,313	0	67.45	5.59	5.59	.00	24563
18	415	7,897	0	67.45	5.59	5.59	.00	23326
19	394	7,502	0	67.45	5.59	5.59	.00	22146
20	374	7,127	0	67.45	5.59	5.59	.00	21022
21	355	6,771	0	67.45	5.59	5.59	.00	19954
22	337	6,432	0	67.45	5.59	5.59	.00	18942
23	320	6,111	0	67.45	5.59	5.59	.00	17987
24	304	5,805	0	67.45	5.59	5.59	.00	17087
25	289	5,515	0	67.45	5.59	5.59	.00	16244
26	275	5,239	0	67.45	5.59	5.59	.00	15457
	14,601	278,011	0					807,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90505	0	141541	39500	102,041	94,337	26283
2	86281	0	135597	39500	96,097	75,933	21706
3	81256	0	128936	39500	89,436	60,402	17793
4	76654	0	122733	39500	83,233	48,045	14601
5	72308	0	116875	39500	77,375	38,174	11986
6	68084	0	111196	39500	71,696	30,233	9831
7	64680	0	105656	39500	66,156	23,844	8053
8	61446	0	100398	39500	60,898	18,759	6596
9	58373	0	95358	39500	55,858	14,706	5401
10	55455	0	90585	39500	51,085	11,495	4423
11	52682	0	86070	39500	46,570	8,957	3624
12	50048	0	81750	39500	42,250	6,945	2966
13	47545	0	77673	39500	38,173	5,364	2430
14	45168	0	73778	39500	34,278	4,116	1990
15	42910	0	70115	39500	30,615	3,142	1630
16	40764	0	66620	39500	27,120	2,379	1335
17	38726	0	63289	39500	23,789	1,784	1093
18	36790	0	60116	39500	20,616	1,321	895
19	34950	0	57096	39500	17,596	964	733
20	33203	0	54225	39500	14,725	690	601
21	31543	0	51497	39500	11,997	480	491
22	29965	0	48907	39500	9,407	322	402
23	28467	0	46454	39500	6,954	203	330
24	27044	0	44131	39500	4,631	116	269
25	25692	0	41936	39500	2,436	52	221
26	24407	0	39864	39500	364	6	181
	1304946	0	2112396	1027000	1,085,396	452,769	145864

$/BBLRESV: 14.22 EQUIP VAL: 2,690
$/BBLPROD: 0 WI OIL VAL: 173,068 RI OIL VAL: 55,755
WI PAYOUT: 5.1 GAS VAL: 279,701 GAS VAL: 90,108
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 601,320 WI TOTAL: 455,460 RI TOTAL: 145,860

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406855 - AITKENHEAD #6020H FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 9133 - RRC DIST..: 10 FULL RI DECIMAL = .234729 DEPTH: 8374
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401686 EOR.....:
ALT RRC#: 9133 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	183,660
01	HEMPHILL COUNTY	1.000000	183,660
34	FT ELLIOTT CISD (HEM	1.000000	183,660
60	HEMPHILL CO HOSPITAL	1.000000	183,660
62	HEMPHILL CO UNDERGRO	1.000000	183,660
87	AMARILLO P&A OVERLAP	1.000000	183,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,092	12,452	0	61.80	1.22	1.22	.00	51645
2	1,027	11,829	0	62.89	1.21	1.21	.00	49427
3	972	11,237	0	64.00	1.20	1.20	.00	47606
4	922	10,676	0	65.13	1.19	1.19	.00	45954
5	880	10,142	0	66.27	1.18	1.18	.00	44629
6	840	9,635	0	67.45	1.17	1.17	.00	43359
7	804	9,153	0	67.45	1.17	1.17	.00	41501
8	772	8,695	0	67.45	1.17	1.17	.00	39849
9	743	8,260	0	67.45	1.17	1.17	.00	38352
10	716	7,847	0	67.45	1.17	1.17	.00	36958
11	690	7,455	0	67.45	1.17	1.17	.00	35616
12	667	7,082	0	67.45	1.17	1.17	.00	34429
	10,125	114,463	0					509,325

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11626	0	63271	40000	23,271	21,607	18097
2	10954	0	60381	40000	20,381	16,313	15019
3	10320	0	57926	40000	17,926	12,369	12528
4	9722	0	55676	40000	15,676	9,325	10470
5	9159	0	53788	40000	13,788	7,071	8796
6	8627	0	51986	40000	11,986	5,298	7393
7	8196	0	49697	40000	9,697	3,695	6146
8	7786	0	47635	40000	7,635	2,508	5122
9	7397	0	45749	40000	5,749	1,628	4278
10	7027	0	43985	40000	3,985	973	3576
11	6675	0	42291	40000	2,291	482	2990
12	6342	0	40771	40000	771	140	2507
	103831	0	613156	480000	133,156	81,409	96922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		35	
		5.0	99

$/BBLRESV: 8.73 EQUIP VAL: 5,326
$/BBLPROD: 0 WI OIL VAL: 67,623 RI OIL VAL: 80,509
WI PAYOUT: 4.7 GAS VAL: 13,786 GAS VAL: 16,413
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 183,660 WI TOTAL: 86,740 RI TOTAL: 96,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.300 De/Dt: 6.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,160
LAST YR RI VAL: 107,240
LAST YR 8/8 VAL: 198,400

LAST YR OIL PROD: 1,211
LAST YR GAS PROD: 11,421

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406830 - SHELL FEE 61 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9146 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9187
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 68735200
OIL FIELD NAME...: PAN PETRO (MARMATON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	132,770
01	HEMPHILL COUNTY	1.000000	132,770
30	CANADIAN ISD (HEMPHI	1.000000	132,770
60	HEMPHILL CO HOSPITAL	1.000000	132,770
62	HEMPHILL CO UNDERGRO	1.000000	132,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	628	1,996	0	61.80	3.68	3.68	.00	29108
2	585	1,709	0	62.89	3.65	3.65	.00	27593
3	550	1,511	0	64.00	3.62	3.62	.00	26400
4	519	1,364	0	65.13	3.60	3.60	.00	25352
5	492	1,246	0	66.27	3.57	3.57	.00	24454
6	468	1,154	0	67.45	3.54	3.54	.00	23675
7	448	1,075	0	67.45	3.54	3.54	.00	22663
8	428	1,011	0	67.45	3.54	3.54	.00	21651
9	412	956	0	67.45	3.54	3.54	.00	20842
10	396	906	0	67.45	3.54	3.54	.00	20033
11	381	865	0	67.45	3.54	3.54	.00	19274
12	369	827	0	67.45	3.54	3.54	.00	18667
13	357	793	0	67.45	3.54	3.54	.00	18060
14	346	762	0	67.45	3.54	3.54	.00	17503
15	336	735	0	67.45	3.54	3.54	.00	16997
16	325	710	0	67.45	3.54	3.54	.00	16441
17	315	687	0	67.45	3.54	3.54	.00	15935
18	306	666	0	67.45	3.54	3.54	.00	15480
19	300	645	0	67.45	3.54	3.54	.00	15176
20	291	626	0	67.45	3.54	3.54	.00	14721
	8,252	20,244	0					410,025

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5509	0	34617	16000	18,617	17,211	10714
2	4678	0	32271	16000	16,271	12,857	8610
3	4102	0	30502	16000	14,502	9,794	7015
4	3683	0	29035	16000	13,035	7,524	5757
5	3336	0	27790	16000	11,790	5,817	4750
6	3064	0	26739	16000	10,739	4,528	3940
7	2854	0	25517	16000	9,517	3,430	3241
8	2684	0	24335	16000	8,335	2,568	2665
9	2538	0	23380	16000	7,380	1,943	2207
10	2405	0	22438	16000	6,438	1,449	1826
11	2297	0	21571	16000	5,571	1,072	1513
12	2196	0	20863	16000	4,863	800	1262
13	2105	0	20165	16000	4,165	585	1052
14	2023	0	19526	16000	3,526	423	878
15	1951	0	18948	16000	2,948	302	735
16	1885	0	18326	16000	2,326	204	612
17	1824	0	17759	16000	1,759	132	512
18	1768	0	17248	16000	1,248	80	428
19	1712	0	16888	16000	888	48	362
20	1662	0	16383	16000	383	18	303
	54276	0	464301	320000	144,301	70,785	58382

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 7.0 / 3.0
GAS: 6.0 D B: 1.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: 10.10 EQUIP VAL: 3,605
$/BBLPROD: 0 WI OIL VAL: 62,510 RI OIL VAL: 51,557
WI PAYOUT: 5.0 GAS VAL: 8,275 GAS VAL: 6,825
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 132,770 WI TOTAL: 74,390 RI TOTAL: 58,380

LAST YR WI VAL: 36,880
LAST YR RI VAL: 31,200
LAST YR 8/8 VAL: 68,080

LAST YR OIL PROD: 647
LAST YR GAS PROD: 2,077

REMARKS1: RECLASS OF RRC 8670
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406829 - JAHNEL 72 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9156 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 10010
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,790
01	HEMPHILL COUNTY	1.000000	25,790
30	CANADIAN ISD (HEMPHI	1.000000	25,790
60	HEMPHILL CO HOSPITAL	1.000000	25,790
62	HEMPHILL CO UNDERGRO	1.000000	25,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	448	5,033	0	61.80	3.59	3.59	.00	22149
	448	5,033	0					22,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14455	0	36604	36000	604	558	8497
	14455	0	36604	36000	604	558	8497

$/BBLRESV:	.94	EQUIP VAL:	16,730		
$/BBLPROD:	0	WI OIL VAL:	338	RI OIL VAL:	5,142
WI PAYOUT:	.0	GAS VAL:	220	GAS VAL:	3,355
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,790	WI TOTAL:	17,290	RI TOTAL:	8,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000		14	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,950
LAST YR RI VAL: 10,250
LAST YR 8/8 VAL: 32,200

LAST YR OIL PROD: 472
LAST YR GAS PROD: 5,221

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406824 - YOUNG 66 #1H FULL WI DECIMAL = .756630 #WELLS: 1
RRC#, WELL#.....: 9177 - RRC DIST..: 10 FULL RI DECIMAL = .243370 DEPTH: 9409
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 79636500
OIL FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	224,130
01	HEMPHILL COUNTY	1.000000	224,130
30	CANADIAN ISD (HEMPHI	1.000000	224,130
60	HEMPHILL CO HOSPITAL	1.000000	224,130
62	HEMPHILL CO UNDERGRO	1.000000	224,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,222	19,412	0	61.80	1.79	1.79	.00	57140
2	1,185	18,829	0	62.89	1.79	1.79	.00	56404
3	1,149	18,264	0	64.00	1.77	1.77	.00	55677
4	1,115	17,716	0	65.13	1.76	1.76	.00	54960
5	1,081	17,185	0	66.27	1.74	1.74	.00	54245
6	1,049	16,669	0	67.45	1.73	1.73	.00	53554
7	1,017	16,169	0	67.45	1.73	1.73	.00	51948
8	987	15,684	0	67.45	1.73	1.73	.00	50389
9	957	15,214	0	67.45	1.73	1.73	.00	48878
10	928	14,757	0	67.45	1.73	1.73	.00	47411
11	901	14,314	0	67.45	1.73	1.73	.00	45989
12	874	13,885	0	67.45	1.73	1.73	.00	44609
	12,465	198,098	0					621,204

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26291	0	83431	62000	21,431	19,813	24916
2	25502	0	81906	62000	19,906	15,729	21087
3	24461	0	80138	62000	18,138	12,250	17786
4	23593	0	78553	62000	16,553	9,555	15030
5	22625	0	76870	62000	14,870	7,336	12679
6	21820	0	75374	62000	13,374	5,639	10717
7	21166	0	73114	62000	11,114	4,006	8962
8	20531	0	70920	62000	8,920	2,748	7495
9	19915	0	68793	62000	6,793	1,789	6266
10	19317	0	66728	62000	4,728	1,064	5240
11	18738	0	64727	62000	2,727	525	4382
12	18176	0	62785	62000	785	129	3664
	262135	0	883339	744000	139,339	80,583	138224

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000	3.4	54	
	3.0 99	3.0 99	

$/BBLRESV: 6.01 EQUIP VAL: 5,326
$/BBLPROD: 22,025 WI OIL VAL: 56,670 RI OIL VAL: 97,205
WI PAYOUT: 4.7 GAS VAL: 23,913 GAS VAL: 41,019
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 224,130 WI TOTAL: 85,910 RI TOTAL: 138,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,650
LAST YR RI VAL: 38,350
LAST YR 8/8 VAL: 59,000

LAST YR OIL PROD: 1,334
LAST YR GAS PROD: 17,531

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406827 - MATHERS RANCH 335 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9179 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	957,290
01	HEMPHILL COUNTY	1.000000	957,290
30	CANADIAN ISD (HEMPHI	1.000000	957,290
60	HEMPHILL CO HOSPITAL	1.000000	957,290
62	HEMPHILL CO UNDERGRO	1.000000	957,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 114.0 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,300
LAST YR RI VAL: 299,660
LAST YR 8/8 VAL: 828,960

LAST YR OIL PROD: 2,959
LAST YR GAS PROD: 42,530

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,766	39,451	0	61.80	3.13	3.13	.00	128204
2	2,451	35,686	0	62.89	3.12	3.12	.00	115608
3	2,201	32,579	0	64.00	3.09	3.09	.00	105648
4	1,998	29,967	0	65.13	3.06	3.06	.00	97597
5	1,830	27,745	0	66.27	3.05	3.05	.00	90956
6	1,686	25,830	0	67.45	3.02	3.02	.00	85291
7	1,563	24,162	0	67.45	3.02	3.02	.00	79068
8	1,456	22,698	0	67.45	3.02	3.02	.00	73655
9	1,364	21,400	0	67.45	3.02	3.02	.00	69001
10	1,284	20,242	0	67.45	3.02	3.02	.00	64954
11	1,211	19,201	0	67.45	3.02	3.02	.00	61261
12	1,146	18,266	0	67.45	3.02	3.02	.00	57973
13	1,088	17,417	0	67.45	3.02	3.02	.00	55039
14	1,034	16,641	0	67.45	3.02	3.02	.00	52307
15	987	15,932	0	67.45	3.02	3.02	.00	49930
16	943	15,282	0	67.45	3.02	3.02	.00	47704
17	904	14,680	0	67.45	3.02	3.02	.00	45731
18	867	14,127	0	67.45	3.02	3.02	.00	43859
19	833	13,614	0	67.45	3.02	3.02	.00	42139
20	803	13,135	0	67.45	3.02	3.02	.00	40622
21	774	12,690	0	67.45	3.02	3.02	.00	39155
22	746	12,274	0	67.45	3.02	3.02	.00	37738
23	720	11,884	0	67.45	3.02	3.02	.00	36423
24	698	11,517	0	67.45	3.02	3.02	.00	35310
	31,353	486,420	0					1,555,173

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92611	0	220815	60000	160,815	149,313	68636
2	83505	0	199113	60000	139,113	111,348	53819
3	75502	0	181150	60000	121,150	83,595	42577
4	68774	0	166371	60000	106,371	63,273	34003
5	63467	0	154423	60000	94,423	48,419	27445
6	58505	0	143796	60000	83,796	37,043	22223
7	54727	0	133795	60000	73,795	28,123	17979
8	51411	0	125066	60000	65,066	21,375	14615
9	48471	0	117472	60000	57,472	16,277	11936
10	45848	0	110802	60000	50,802	12,403	9790
11	43490	0	104751	60000	44,751	9,419	8049
12	41372	0	99345	60000	39,345	7,139	6637
13	39450	0	94489	60000	34,489	5,395	5490
14	37692	0	89999	60000	29,999	4,046	4547
15	36086	0	86016	60000	26,016	3,024	3778
16	34614	0	82318	60000	22,318	2,236	3144
17	33250	0	78981	60000	18,981	1,640	2623
18	31998	0	75857	60000	15,857	1,181	2191
19	30836	0	72975	60000	12,975	833	1833
20	29751	0	70373	60000	10,373	574	1537
21	28743	0	67898	60000	7,898	376	1290
22	27801	0	65539	60000	5,539	228	1082
23	26917	0	63340	60000	3,340	118	910
24	26086	0	61396	60000	1,396	43	767
	1110907	0	2666080	1440000	1,226,080	607,421	346901

$/BBLRESV: 15.07 EQUIP VAL: 2,965
$/BBLPROD: 0 WI OIL VAL: 354,320 RI OIL VAL: 202,354
WI PAYOUT: 4.9 GAS VAL: 253,101 GAS VAL: 144,547
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 957,290 WI TOTAL: 610,390 RI TOTAL: 346,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406822 - CAPROCK CATTLE COMPANY 92 FULL WI DECIMAL = .762655 #WELLS: 2
RRC#, WELL#.....: 9184 - RRC DIST..: 10 FULL RI DECIMAL = .237345 DEPTH: 8423
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	196,980
01	HEMPHILL COUNTY	1.000000	196,980
30	CANADIAN ISD (HEMPHI	1.000000	196,980
60	HEMPHILL CO HOSPITAL	1.000000	196,980
62	HEMPHILL CO UNDERGRO	1.000000	196,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,129	14,305	0	61.80	1.36	1.36	.00	53212
2	1,011	13,732	0	62.89	1.35	1.35	.00	48491
3	916	13,183	0	64.00	1.33	1.33	.00	44710
4	834	12,656	0	65.13	1.32	1.32	.00	41426
5	769	12,149	0	66.27	1.31	1.31	.00	38866
6	711	11,663	0	67.45	1.30	1.30	.00	36575
7	662	11,197	0	67.45	1.30	1.30	.00	34054
8	619	10,749	0	67.45	1.30	1.30	.00	31842
9	582	10,319	0	67.45	1.30	1.30	.00	29939
10	549	9,906	0	67.45	1.30	1.30	.00	28241
11	518	9,510	0	67.45	1.30	1.30	.00	26646
	8,300	129,369	0					414,002

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14837	0	68049	36000	32,049	29,757	19747
2	14139	0	62630	36000	26,630	21,315	15805
3	13372	0	58082	36000	22,082	15,237	12746
4	12741	0	54167	36000	18,167	10,807	10336
5	12139	0	51005	36000	15,005	7,694	8463
6	11564	0	48139	36000	12,139	5,367	6946
7	11102	0	45156	36000	9,156	3,489	5666
8	10658	0	42500	36000	6,500	2,136	4637
9	10231	0	40170	36000	4,170	1,181	3811
10	9822	0	38063	36000	2,063	503	3140
11	9429	0	36075	36000	75	16	2588
	130034	0	544036	396000	148,036	97,502	93885

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000		40	
		4.0	99

$/BBLRESV: 11.72 EQUIP VAL: 5,592
$/BBLPROD: 0 WI OIL VAL: 74,197 RI OIL VAL: 71,445
WI PAYOUT: 4.3 GAS VAL: 23,305 GAS VAL: 22,440
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,980 WI TOTAL: 103,090 RI TOTAL: 93,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 11.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,290
LAST YR RI VAL: 92,360
LAST YR 8/8 VAL: 197,650

LAST YR OIL PROD: 1,191
LAST YR GAS PROD: 12,959

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406866 - HUMPHREYS 28 #4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9201 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11250
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,170
01	HEMPHILL COUNTY	1.000000	30,170
30	CANADIAN ISD (HEMPHI	1.000000	30,170
60	HEMPHILL CO HOSPITAL	1.000000	30,170
62	HEMPHILL CO UNDERGRO	1.000000	30,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67	1,915	0	61.80	2.94	2.94	.00	3105
	67	1,915	0					3,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4223	0	7328	11000	-3,672	-3,424	2288
	4223	0	7328	11000	3,672-	3,424-	2288

$/BBLRESV:	28.88	EQUIP VAL:	27,883		
$/BBLPROD:	9,673	WI OIL VAL:	0	RI OIL VAL:	969
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,319
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	30,170	WI TOTAL:	27,880	RI TOTAL:	2,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2		
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	7.0	D	B: 1.400	De/Dt: 41.0 /	3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,940
LAST YR RI VAL: 26,430
LAST YR 8/8 VAL: 67,370

LAST YR OIL PROD: 85
LAST YR GAS PROD: 2,556

REMARKS1: PREV OP 4P ENERGY
REMARKS2: RECLASSED FROM RRC 7354
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406865 - HUMPHREYS 59 FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 9202 - RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 12257
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,420
01	HEMPHILL COUNTY	1.000000	23,420
30	CANADIAN ISD (HEMPHI	1.000000	23,420
60	HEMPHILL CO HOSPITAL	1.000000	23,420
62	HEMPHILL CO UNDERGRO	1.000000	23,420

$/BBLRESV:	.00	EQUIP VAL:	23,422		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			
		70.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 31.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2: RECLASSED FROM RRC 7339
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406864 - HUMPHREYS 60 1 FULL WI DECIMAL = .753203 #WELLS: 1
RRC#, WELL#.....: 9203 - RRC DIST..: 10 FULL RI DECIMAL = .246797 DEPTH: 7750
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2: RECLASSED FROM RRC 7357
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406869 - MORRIS UNIT 105 #1H FULL WI DECIMAL = .799413 #WELLS: 1
RRC#, WELL#.....: 9214 - 1-H RRC DIST..: 10 FULL RI DECIMAL = .200587 DEPTH: 8390
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	446,360
01	HEMPHILL COUNTY	1.000000	446,360
30	CANADIAN ISD (HEMPHI	1.000000	446,360
60	HEMPHILL CO HOSPITAL	1.000000	446,360
62	HEMPHILL CO UNDERGRO	1.000000	446,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
1			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 2.400 De/Dt: 8.0 / 3.0
GAS: 14.0 D B: 1.600 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,760
LAST YR RI VAL: 142,330
LAST YR 8/8 VAL: 489,090

LAST YR OIL PROD: 1,774
LAST YR GAS PROD: 4,855
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,638	4,864	0	61.80	6.10	6.10	.00	80923
2	1,519	4,426	0	62.89	6.06	6.06	.00	76368
3	1,423	4,028	0	64.00	6.00	6.00	.00	72804
4	1,345	3,665	0	65.13	5.96	5.96	.00	70028
5	1,281	3,335	0	66.27	5.92	5.92	.00	67864
6	1,226	3,035	0	67.45	5.87	5.87	.00	66106
7	1,178	2,762	0	67.45	5.87	5.87	.00	63518
8	1,135	2,513	0	67.45	5.87	5.87	.00	61200
9	1,098	2,287	0	67.45	5.87	5.87	.00	59205
10	1,065	2,081	0	67.45	5.87	5.87	.00	57425
11	1,033	1,894	0	67.45	5.87	5.87	.00	55700
12	1,002	1,724	0	67.45	5.87	5.87	.00	54028
13	972	1,569	0	67.45	5.87	5.87	.00	52411
14	943	1,428	0	67.45	5.87	5.87	.00	50847
15	915	1,299	0	67.45	5.87	5.87	.00	49337
16	888	1,182	0	67.45	5.87	5.87	.00	47881
17	861	1,076	0	67.45	5.87	5.87	.00	46425
18	835	979	0	67.45	5.87	5.87	.00	45024
19	810	891	0	67.45	5.87	5.87	.00	43676
20	786	811	0	67.45	5.87	5.87	.00	42381
21	762	738	0	67.45	5.87	5.87	.00	41087
22	739	672	0	67.45	5.87	5.87	.00	39847
23	717	612	0	67.45	5.87	5.87	.00	38661
24	695	557	0	67.45	5.87	5.87	.00	37475
25	674	507	0	67.45	5.87	5.87	.00	36342
26	654	461	0	67.45	5.87	5.87	.00	35264
27	634	420	0	67.45	5.87	5.87	.00	34186
28	615	382	0	67.45	5.87	5.87	.00	33161
	27,443	50,198	0					1,459,174

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23719	0	104642	64000*	40,642	37,573	24378
2	21442	0	97810	42650*	55,160	43,585	19643
3	19320	0	92124	24368	67,756	45,760	15950
4	17462	0	87490	24368	63,122	36,436	13058
5	15783	0	83647	24368	59,279	29,246	10763
6	14242	0	80348	24368	55,980	23,605	8912
7	12961	0	76479	24368	52,111	18,781	7313
8	11792	0	72992	24368	48,624	14,978	6017
9	10732	0	69937	24368	45,569	11,997	4970
10	9765	0	67190	24368	42,822	9,636	4116
11	8888	0	64588	24368	40,220	7,736	3411
12	8090	0	62118	24368	37,750	6,206	2828
13	7363	0	59774	24368	35,406	4,974	2346
14	6701	0	57548	24368	33,180	3,984	1947
15	6096	0	55433	24368	31,065	3,189	1617
16	5547	0	53428	24368	29,060	2,549	1343
17	5049	0	51474	24368	27,106	2,033	1115
18	4594	0	49618	24368	25,250	1,618	927
19	4181	0	47857	24368	23,489	1,287	771
20	3806	0	46187	24368	21,819	1,022	641
21	3463	0	44550	24368	20,182	808	533
22	3153	0	43000	24368	18,632	637	444
23	2872	0	41533	24368	17,165	502	370
24	2614	0	40089	24368	15,721	393	307
25	2379	0	38721	24368	14,353	306	256
26	2163	0	37427	24368	13,059	239	213
27	1971	0	36157	24368	11,789	184	178
28	1793	0	34954	24368	10,586	141	148
	237941	0	1697115	740218	956,897	309,405	134515

$/BBLRESV: 12.13 EQUIP VAL: 2,440
$/BBLPROD: 0 WI OIL VAL: 266,025 RI OIL VAL: 115,655
WI PAYOUT: 5.5 GAS VAL: 43,380 GAS VAL: 18,859
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 446,360 WI TOTAL: 311,850 RI TOTAL: 134,510

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406873 - MARSHALL&WINSTON 54 #2H FULL WI DECIMAL = .772813 #WELLS: 1
RRC#, WELL#.....: 9226 - RRC DIST..: 10 FULL RI DECIMAL = .227187 DEPTH: 8885
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	357,590
01	HEMPHILL COUNTY	1.000000	357,590
30	CANADIAN ISD (HEMPHI	1.000000	357,590
60	HEMPHILL CO HOSPITAL	1.000000	357,590
62	HEMPHILL CO UNDERGRO	1.000000	357,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		16	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,330
LAST YR RI VAL: 135,090
LAST YR 8/8 VAL: 369,420

LAST YR OIL PROD: 1,673
LAST YR GAS PROD: 5,800

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,569	5,722	0	61.80	2.71	2.71	.00	74935
2	1,447	5,493	0	62.89	2.69	2.69	.00	70327
3	1,344	5,273	0	64.00	2.67	2.67	.00	66474
4	1,254	5,062	0	65.13	2.65	2.65	.00	63118
5	1,176	4,859	0	66.27	2.63	2.63	.00	60228
6	1,106	4,665	0	67.45	2.61	2.61	.00	57652
7	1,044	4,478	0	67.45	2.61	2.61	.00	54420
8	988	4,299	0	67.45	2.61	2.61	.00	51501
9	938	4,127	0	67.45	2.61	2.61	.00	48894
10	894	3,962	0	67.45	2.61	2.61	.00	46601
11	853	3,804	0	67.45	2.61	2.61	.00	44464
12	816	3,652	0	67.45	2.61	2.61	.00	42535
13	781	3,505	0	67.45	2.61	2.61	.00	40711
14	750	3,365	0	67.45	2.61	2.61	.00	39095
15	721	3,231	0	67.45	2.61	2.61	.00	37583
16	694	3,101	0	67.45	2.61	2.61	.00	36176
17	668	2,977	0	67.45	2.61	2.61	.00	34820
18	645	2,858	0	67.45	2.61	2.61	.00	33621
19	623	2,744	0	67.45	2.61	2.61	.00	32475
20	604	2,634	0	67.45	2.61	2.61	.00	31484
21	584	2,529	0	67.45	2.61	2.61	.00	30442
22	566	2,427	0	67.45	2.61	2.61	.00	29503
23	549	2,330	0	67.45	2.61	2.61	.00	28617
24	533	2,237	0	67.45	2.61	2.61	.00	27783
	21,147	89,334	0					1,083,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11984	0	86919	32000	54,919	50,773	23724
2	11419	0	81746	32000	49,746	39,308	19235
3	10881	0	77355	32000	45,355	30,631	15691
4	10368	0	73486	32000	41,486	23,947	12850
5	9878	0	70106	32000	38,106	18,800	10568
6	9411	0	67063	32000	35,063	14,785	8715
7	9034	0	63454	32000	31,454	11,336	7109
8	8673	0	60174	32000	28,174	8,679	5812
9	8326	0	57220	32000	25,220	6,640	4764
10	7993	0	54594	32000	22,594	5,084	3919
11	7673	0	52137	32000	20,137	3,873	3226
12	7366	0	49901	32000	17,901	2,942	2662
13	7072	0	47783	32000	15,783	2,217	2197
14	6789	0	45884	32000	13,884	1,668	1819
15	6517	0	44100	32000	12,100	1,242	1507
16	6256	0	42432	32000	10,432	915	1250
17	6006	0	40826	32000	8,826	662	1037
18	5766	0	39387	32000	7,387	473	862
19	5535	0	38010	32000	6,010	329	717
20	5314	0	36798	32000	4,798	225	598
21	5101	0	35543	32000	3,543	142	499
22	4897	0	34400	32000	2,400	82	416
23	4701	0	33318	32000	1,318	39	347
24	4513	0	32296	32000	296	8	291
	181473	0	1264932	768000	496,932	224,800	129815

$/BBLRESV: 11.78 EQUIP VAL: 2,965
$/BBLPROD: 0 WI OIL VAL: 192,549 RI OIL VAL: 111,191
WI PAYOUT: 5.0 GAS VAL: 32,251 GAS VAL: 18,624
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 357,590 WI TOTAL: 227,770 RI TOTAL: 129,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406871 - GRUHLKEY 100 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9228 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 9840
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406872 - PARK 104 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9229 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8357
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 00440500
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,037

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406878 - JONES TRUST 21 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9238 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7823
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,135	27,321	0	61.80	1.76	1.76	.00	52607
2	981	26,501	0	62.89	1.74	1.74	.00	46271
3	870	25,706	0	64.00	1.73	1.73	.00	41760
	2,986	79,528	0					140,638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	91,900
01	HEMPHILL COUNTY	1.000000	91,900
30	CANADIAN ISD (HEMPHI	1.000000	91,900
60	HEMPHILL CO HOSPITAL	1.000000	91,900
62	HEMPHILL CO UNDERGRO	1.000000	91,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36064	0	88671	75000	13,671	12,639	27443
2	34584	0	80855	75000	5,855	4,627	21573
3	33354	0	75114	75000	114	77	17277
	104002	0	244640	225000	19,640	17,343	66293

$/BBLRESV: 4.45 EQUIP VAL: 8,262
$/BBLPROD: 0 WI OIL VAL: 9,970 RI OIL VAL: 38,110
WI PAYOUT: .0 GAS VAL: 7,373 GAS VAL: 28,183
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,900 WI TOTAL: 25,610 RI TOTAL: 66,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		76	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.500 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,820
LAST YR RI VAL: 64,140
LAST YR 8/8 VAL: 105,960

LAST YR OIL PROD: 1,332
LAST YR GAS PROD: 28,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406947 - HUMPHREYS #1C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 9277 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 9000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 84932500
OIL FIELD NAME...: SPARKS (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407005 - YOUNG TRUST #604H FULL WI DECIMAL = .753751 #WELLS: 1
RRC#, WELL#.....: 9282 - RRC DIST..: 10 FULL RI DECIMAL = .246249 DEPTH: 8379
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401827 EOR.....:
ALT RRC#: 9282 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	811,450
01	HEMPHILL COUNTY	1.000000	811,450
34	FT ELLIOTT CISD (HEM	1.000000	811,450
60	HEMPHILL CO HOSPITAL	1.000000	811,450
62	HEMPHILL CO UNDERGRO	1.000000	811,450
87	AMARILLO P&A OVERLAP	1.000000	811,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,983	59,761	0	61.80	2.17	2.17	.00	138954
2	2,243	51,652	0	62.89	2.15	2.15	.00	106326
3	1,847	45,839	0	64.00	2.14	2.14	.00	89099
4	1,593	41,429	0	65.13	2.13	2.13	.00	78203
5	1,413	37,945	0	66.27	2.11	2.11	.00	70581
6	1,280	35,115	0	67.45	2.09	2.09	.00	65076
7	1,174	32,756	0	67.45	2.09	2.09	.00	59687
8	1,088	30,760	0	67.45	2.09	2.09	.00	55314
9	1,016	29,042	0	67.45	2.09	2.09	.00	51654
10	956	27,547	0	67.45	2.09	2.09	.00	48604
11	906	26,229	0	67.45	2.09	2.09	.00	46061
12	859	25,058	0	67.45	2.09	2.09	.00	43672
13	819	24,009	0	67.45	2.09	2.09	.00	41638
14	784	23,064	0	67.45	2.09	2.09	.00	39859
15	753	22,208	0	67.45	2.09	2.09	.00	38283
16	723	21,425	0	67.45	2.09	2.09	.00	36758
17	698	20,711	0	67.45	2.09	2.09	.00	35487
18	674	20,051	0	67.45	2.09	2.09	.00	34266
19	653	19,442	0	67.45	2.09	2.09	.00	33199
20	632	18,859	0	67.45	2.09	2.09	.00	32131
	23,094	612,902	0					1,144,852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97747	0	236701	60000	176,701	163,360	71799
2	83705	0	190031	60000	130,031	102,747	49691
3	73940	0	163039	60000	103,039	69,588	36754
4	66514	0	144717	60000	84,717	48,901	28124
5	60348	0	130929	60000	70,929	34,994	21934
6	55318	0	120394	60000	60,394	25,466	17387
7	51602	0	111289	60000	51,289	18,485	13855
8	48457	0	103771	60000	43,771	13,483	11138
9	45751	0	97405	60000	37,405	9,848	9012
10	43396	0	92000	60000	32,000	7,201	7338
11	41320	0	87381	60000	27,381	5,266	6008
12	39475	0	83147	60000	23,147	3,805	4929
13	37822	0	79460	60000	19,460	2,734	4061
14	36334	0	76193	60000	16,193	1,944	3357
15	34985	0	73268	60000	13,268	1,362	2783
16	33752	0	70510	60000	10,510	922	2308
17	32627	0	68114	60000	8,114	608	1923
18	31587	0	65853	60000	5,853	375	1602
19	30628	0	63827	60000	3,827	209	1338
20	29709	0	61840	60000	1,840	87	1118
	975017	0	2119869	1200000	919,869	511,385	296459

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.600 De/Dt: 30.0 / 3.0
GAS: 178.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: 15.87 EQUIP VAL: 3,605
$/BBLPROD: 0 WI OIL VAL: 276,177 RI OIL VAL: 160,105
WI PAYOUT: 4.3 GAS VAL: 235,207 GAS VAL: 136,354
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 811,450 WI TOTAL: 514,990 RI TOTAL: 296,460

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,710
LAST YR RI VAL: 230,370
LAST YR 8/8 VAL: 584,080

LAST YR OIL PROD: 3,626
LAST YR GAS PROD: 65,150

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406949 - URSCHEL 60 FULL WI DECIMAL = .770687 #WELLS: 1
RRC#, WELL#.....: 9291 - RRC DIST..: 10 FULL RI DECIMAL = .229313 DEPTH: 8947
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	925,940
01	HEMPHILL COUNTY	1.000000	925,940
30	CANADIAN ISD (HEMPHI	1.000000	925,940
60	HEMPHILL CO HOSPITAL	1.000000	925,940
62	HEMPHILL CO UNDERGRO	1.000000	925,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		20	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 634,200
LAST YR RI VAL: 319,030
LAST YR 8/8 VAL: 953,230

LAST YR OIL PROD: 4,002
LAST YR GAS PROD: 7,380

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,773	7,153	0	61.80	3.24	3.24	.00	179702
2	3,488	6,866	0	62.89	3.21	3.21	.00	169058
3	3,250	6,592	0	64.00	3.19	3.19	.00	160303
4	3,049	6,328	0	65.13	3.17	3.17	.00	153044
5	2,878	6,075	0	66.27	3.14	3.14	.00	146989
6	2,730	5,832	0	67.45	3.12	3.12	.00	141913
7	2,595	5,599	0	67.45	3.12	3.12	.00	134895
8	2,478	5,375	0	67.45	3.12	3.12	.00	128813
9	2,374	5,160	0	67.45	3.12	3.12	.00	123407
10	2,280	4,953	0	67.45	3.12	3.12	.00	118521
11	2,194	4,755	0	67.45	3.12	3.12	.00	114050
12	2,118	4,565	0	67.45	3.12	3.12	.00	110100
13	2,046	4,382	0	67.45	3.12	3.12	.00	106357
14	1,979	4,207	0	67.45	3.12	3.12	.00	102874
15	1,918	4,039	0	67.45	3.12	3.12	.00	99703
16	1,860	3,877	0	67.45	3.12	3.12	.00	96688
17	1,804	3,722	0	67.45	3.12	3.12	.00	93777
18	1,750	3,573	0	67.45	3.12	3.12	.00	90970
19	1,698	3,430	0	67.45	3.12	3.12	.00	88267
20	1,647	3,293	0	67.45	3.12	3.12	.00	85616
21	1,598	3,161	0	67.45	3.12	3.12	.00	83069
22	1,550	3,035	0	67.45	3.12	3.12	.00	80573
23	1,504	2,913	0	67.45	3.12	3.12	.00	78182
24	1,459	2,797	0	67.45	3.12	3.12	.00	75843
25	1,415	2,685	0	67.45	3.12	3.12	.00	73556
26	1,373	2,577	0	67.45	3.12	3.12	.00	71372
27	1,332	2,474	0	67.45	3.12	3.12	.00	69241
28	1,292	2,375	0	67.45	3.12	3.12	.00	67162
	59,432	121,793	0					3,044,045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17861	0	197563	65000	132,563	123,082	54815
2	16988	0	186046	65000	121,046	96,886	44887
3	16207	0	176510	65000	111,510	76,943	37032
4	15461	0	168505	65000	103,505	61,569	30741
5	14702	0	161691	65000	96,691	49,582	25651
6	14024	0	155937	65000	90,937	40,199	21511
7	13463	0	148358	65000	83,358	31,766	17796
8	12925	0	141738	65000	76,738	25,210	14784
9	12408	0	135815	65000	70,815	20,056	12318
10	11911	0	130432	65000	65,432	15,975	10287
11	11435	0	125485	65000	60,485	12,730	8606
12	10978	0	121078	65000	56,078	10,175	7221
13	10538	0	116895	65000	51,895	8,117	6063
14	10117	0	112991	65000	47,991	6,471	5095
15	9712	0	109415	65000	44,415	5,162	4291
16	9324	0	106012	65000	41,012	4,110	3615
17	8951	0	102728	65000	37,728	3,260	3046
18	8593	0	99563	65000	34,563	2,574	2567
19	8249	0	96516	65000	31,516	2,023	2164
20	7919	0	93535	65000	28,535	1,579	1823
21	7602	0	90671	65000	25,671	1,225	1537
22	7298	0	87871	65000	22,871	940	1296
23	7006	0	85188	65000	20,188	715	1092
24	6726	0	82569	65000	17,569	537	920
25	6457	0	80013	65000	15,013	395	776
26	6199	0	77571	65000	12,571	286	654
27	5951	0	75192	65000	10,192	200	551
28	5713	0	72875	65000	7,875	133	464
	294718	0	3338763	1820000	1,518,763	601,900	321603

$/BBLRESV: 11.98 EQUIP VAL: 2,440
$/BBLPROD: 0 WI OIL VAL: 548,769 RI OIL VAL: 293,214
WI PAYOUT: 5.4 GAS VAL: 53,130 GAS VAL: 28,388
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 925,940 WI TOTAL: 604,340 RI TOTAL: 321,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406906 - MITCHELL #1H FULL WI DECIMAL = .760400 #WELLS: 1
RRC#, WELL#.....: 9292 - 1-H RRC DIST..: 10 FULL RI DECIMAL = .239600 DEPTH: 8204
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,200
01	HEMPHILL COUNTY	1.000000	19,200
30	CANADIAN ISD (HEMPHI	1.000000	19,200
60	HEMPHILL CO HOSPITAL	1.000000	19,200
62	HEMPHILL CO UNDERGRO	1.000000	19,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	698	661	0	61.80	3.38	3.38	.00	32801
	698	661	0					32,801

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1699	0	34500	42000	-7,500	-6,934	10093
	1699	0	34500	42000	7,500-	6,934-	10093

$/BBLRESV:	12.42	EQUIP VAL:	9,108		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	9,596
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	497
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,200	WI TOTAL:	9,110	RI TOTAL:	10,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 2.400 De/Dt: 7.0 / 3.0
GAS: 2.0 D B: 2.200 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL: 12,430
LAST YR 8/8 VAL: 21,990

LAST YR OIL PROD: 662
LAST YR GAS PROD: 898

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406950 - ARNOLD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9299 - RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7860
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	784,750
01	HEMPHILL COUNTY	1.000000	784,750
30	CANADIAN ISD (HEMPHI	1.000000	784,750
60	HEMPHILL CO HOSPITAL	1.000000	784,750
62	HEMPHILL CO UNDERGRO	1.000000	784,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 7.6 / 3.0
GAS: 12.0 D B: .800 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 464,930
LAST YR RI VAL: 182,380
LAST YR 8/8 VAL: 647,310

LAST YR OIL PROD: 4,104
LAST YR GAS PROD: 2,559

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,922	4,101	0	61.80	1.67	1.67	.00	196933
2	3,634	3,632	0	62.89	1.65	1.65	.00	185691
3	3,388	3,249	0	64.00	1.65	1.65	.00	176176
4	3,171	2,931	0	65.13	1.64	1.64	.00	167803
5	2,980	2,668	0	66.27	1.62	1.62	.00	160456
6	2,809	2,444	0	67.45	1.61	1.61	.00	153942
7	2,658	2,251	0	67.45	1.61	1.61	.00	145667
8	2,522	2,085	0	67.45	1.61	1.61	.00	138213
9	2,401	1,938	0	67.45	1.61	1.61	.00	131582
10	2,290	1,811	0	67.45	1.61	1.61	.00	125499
11	2,188	1,696	0	67.45	1.61	1.61	.00	119909
12	2,095	1,595	0	67.45	1.61	1.61	.00	114813
13	2,010	1,504	0	67.45	1.61	1.61	.00	110154
14	1,932	1,420	0	67.45	1.61	1.61	.00	105880
15	1,860	1,344	0	67.45	1.61	1.61	.00	101934
16	1,791	1,279	0	67.45	1.61	1.61	.00	98152
17	1,729	1,217	0	67.45	1.61	1.61	.00	94755
18	1,670	1,160	0	67.45	1.61	1.61	.00	91521
19	1,616	1,106	0	67.45	1.61	1.61	.00	88562
20	1,564	1,059	0	67.45	1.61	1.61	.00	85712
21	1,516	1,015	0	67.45	1.61	1.61	.00	83082
22	1,471	974	0	67.45	1.61	1.61	.00	80615
23	1,427	936	0	67.45	1.61	1.61	.00	78204
24	1,384	900	0	67.45	1.61	1.61	.00	75848
25	1,342	865	0	67.45	1.61	1.61	.00	73546
26	1,302	834	0	67.45	1.61	1.61	.00	71354
	56,672	46,014	0					3,056,003

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5565	0	202498	72000	130,498	120,646	43388
2	4869	0	190560	72000	118,560	93,682	35199
3	4356	0	180532	72000	108,532	73,298	28746
4	3906	0	171709	72000	99,709	57,555	23571
5	3512	0	163968	72000	91,968	45,374	19403
6	3197	0	157139	72000	85,139	35,901	16030
7	2945	0	148612	72000	76,612	27,611	13069
8	2727	0	140940	72000	68,940	21,237	10685
9	2535	0	134117	72000	62,117	16,354	8766
10	2369	0	127868	72000	55,868	12,572	7205
11	2219	0	122128	72000	50,128	9,642	5932
12	2086	0	116899	72000	44,899	7,381	4894
13	1967	0	112121	72000	40,121	5,637	4047
14	1858	0	107738	72000	35,738	4,292	3353
15	1758	0	103692	72000	31,692	3,253	2781
16	1673	0	99825	72000	27,825	2,440	2309
17	1592	0	96347	72000	24,347	1,826	1921
18	1517	0	93038	72000	21,038	1,348	1599
19	1447	0	90009	72000	18,009	986	1333
20	1385	0	87097	72000	15,097	707	1113
21	1328	0	84410	72000	12,410	496	930
22	1274	0	81889	72000	9,889	338	777
23	1224	0	79428	72000	7,428	217	650
24	1177	0	77025	72000	5,025	125	543
25	1132	0	74678	72000	2,678	57	454
26	1091	0	72445	72000	445	8	380
	60709	0	3116712	1872000	1,244,712	542,983	239078

$/BBLRESV: 11.56 EQUIP VAL: 2,690
$/BBLPROD: 0 WI OIL VAL: 532,406 RI OIL VAL: 234,421
WI PAYOUT: 5.0 GAS VAL: 10,576 GAS VAL: 4,657
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 784,750 WI TOTAL: 545,670 RI TOTAL: 239,080

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406907 - MARGARET 176 #1H FULL WI DECIMAL = .752400 #WELLS: 1
RRC#, WELL#.....: 9319 - 1-H RRC DIST..: 10 FULL RI DECIMAL = .247600 DEPTH: 8744
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406882 - KELLEY #2-19H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9322 - 2-19H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8700
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	770	7,093	0	61.80	3.93	3.93	.00	35690
2	642	5,999	0	62.89	3.89	3.89	.00	30282
	1,412	13,092	0					65,972

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,290
01	HEMPHILL COUNTY	1.000000	49,290
30	CANADIAN ISD (HEMPHI	1.000000	49,290
60	HEMPHILL CO HOSPITAL	1.000000	49,290
62	HEMPHILL CO UNDERGRO	1.000000	49,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20907	0	56597	46500	10,097	9,334	17517
2	17502	0	47784	46500	1,284	1,015	12749
	38409	0	104381	93000	11,381	10,349	30266

$/BBLRESV:	6.18	EQUIP VAL:	8,675		
$/BBLPROD:	0	WI OIL VAL:	6,541	RI OIL VAL:	19,129
WI PAYOUT:	.0	GAS VAL:	3,808	GAS VAL:	11,137
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	49,290	WI TOTAL:	19,020	RI TOTAL:	30,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 2.300 De/Dt: 20.0 / 3.0
GAS: 22.0 D B: 3.300 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,980
LAST YR RI VAL: 57,850
LAST YR 8/8 VAL: 98,830

LAST YR OIL PROD: 1,084
LAST YR GAS PROD: 9,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406883 - KELLEY #3-19H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9323 - 3-19H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8700
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	406	4,710	0	61.80	3.41	3.41	.00	18818
2	367	4,160	0	62.89	3.39	3.39	.00	17310
3	338	3,806	0	64.00	3.36	3.36	.00	16224
	1,111	12,676	0					52,352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,450
01	HEMPHILL COUNTY	1.000000	39,450
30	CANADIAN ISD (HEMPHI	1.000000	39,450
60	HEMPHILL CO HOSPITAL	1.000000	39,450
62	HEMPHILL CO UNDERGRO	1.000000	39,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12046	0	30864	25000	5,864	5,422	9552
2	10577	0	27887	25000	2,887	2,281	7440
3	9591	0	25815	25000	815	551	5938
	32214	0	84566	75000	9,566	8,254	22930

$/BBLRESV: 6.13 EQUIP VAL: 8,262
$/BBLPROD: 0 WI OIL VAL: 5,110 RI OIL VAL: 14,195
WI PAYOUT: .0 GAS VAL: 3,144 GAS VAL: 8,735
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,450 WI TOTAL: 16,520 RI TOTAL: 22,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 2.700 De/Dt: 11.0 / 3.0
GAS: 14.0 D B: 3.100 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,490
LAST YR RI VAL: 8,530
LAST YR 8/8 VAL: 20,020

LAST YR OIL PROD: 452
LAST YR GAS PROD: 5,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406884 - KELLEY #4-19H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9324 - 4-19H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8700
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	523,990
01	HEMPHILL COUNTY	1.000000	523,990
30	CANADIAN ISD (HEMPHI	1.000000	523,990
60	HEMPHILL CO HOSPITAL	1.000000	523,990
62	HEMPHILL CO UNDERGRO	1.000000	523,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 2.400 De/Dt: 6.0 / 3.0
GAS: 60.0 D B: 3.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,640
LAST YR RI VAL: 196,940
LAST YR 8/8 VAL: 442,580

LAST YR OIL PROD: 3,161
LAST YR GAS PROD: 23,313

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,071	20,715	0	61.80	1.28	1.28	.00	142341
2	2,899	18,929	0	62.89	1.27	1.27	.00	136739
3	2,755	17,669	0	64.00	1.26	1.26	.00	132240
4	2,633	16,712	0	65.13	1.25	1.25	.00	128615
5	2,528	15,949	0	66.27	1.24	1.24	.00	125648
6	2,435	15,318	0	67.45	1.23	1.23	.00	123181
7	2,353	14,786	0	67.45	1.23	1.23	.00	119032
8	2,280	14,323	0	67.45	1.23	1.23	.00	115340
9	2,212	13,893	0	67.45	1.23	1.23	.00	111900
10	2,146	13,476	0	67.45	1.23	1.23	.00	108561
11	2,082	13,072	0	67.45	1.23	1.23	.00	105323
12	2,020	12,680	0	67.45	1.23	1.23	.00	102187
13	1,959	12,300	0	67.45	1.23	1.23	.00	99101
14	1,900	11,931	0	67.45	1.23	1.23	.00	96116
15	1,843	11,573	0	67.45	1.23	1.23	.00	93233
16	1,788	11,226	0	67.45	1.23	1.23	.00	90450
	36,904	234,552	0					1,830,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19886	0	162227	100000	62,227	57,529	50209
2	18030	0	154769	100000	54,769	43,277	41293
3	16697	0	148937	100000	48,937	33,050	34257
4	15668	0	144283	100000	44,283	25,561	28609
5	14833	0	140481	100000	40,481	19,971	24012
6	14131	0	137312	100000	37,312	15,733	20233
7	13640	0	132672	100000	32,672	11,776	16854
8	13213	0	128553	100000	28,553	8,795	14078
9	12816	0	124716	100000	24,716	6,507	11774
10	12432	0	120993	100000	20,993	4,724	9847
11	12059	0	117382	100000	17,382	3,343	8235
12	11697	0	113884	100000	13,884	2,283	6887
13	11347	0	110448	100000	10,448	1,468	5759
14	11006	0	107122	100000	7,122	855	4815
15	10676	0	103909	100000	3,909	402	4027
16	10356	0	100806	100000	806	71	3367
	218487	0	2048494	1600000	448,494	235,345	284256

$/BBLRESV: 7.60 EQUIP VAL: 4,381
$/BBLPROD: 0 WI OIL VAL: 210,244 RI OIL VAL: 253,938
WI PAYOUT: 4.7 GAS VAL: 25,101 GAS VAL: 30,318
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 523,990 WI TOTAL: 239,730 RI TOTAL: 284,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406926 - JONES-AMOCO #3018H FULL WI DECIMAL = .792037 #WELLS: 1
RRC#, WELL#.....: 9340 - 3018-H RRC DIST..: 10 FULL RI DECIMAL = .207963 DEPTH: 8477
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401759 EOR.....:
ALT RRC#: 9340 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,361,010
01	HEMPHILL COUNTY	1.000000	1,361,010
34	FT ELLIOTT CISD (HEM	1.000000	1,361,010
60	HEMPHILL CO HOSPITAL	1.000000	1,361,010
62	HEMPHILL CO UNDERGRO	1.000000	1,361,010
87	AMARILLO P&A OVERLAP	1.000000	1,361,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,205	13,623	0	61.80	4.94	4.94	.00	352670
2	6,651	11,838	0	62.89	4.89	4.89	.00	331294
3	6,179	10,730	0	64.00	4.86	4.86	.00	313216
4	5,773	9,949	0	65.13	4.82	4.82	.00	297802
5	5,420	9,353	0	66.27	4.79	4.79	.00	284487
6	5,112	8,881	0	67.45	4.75	4.75	.00	273098
7	4,833	8,492	0	67.45	4.75	4.75	.00	258193
8	4,587	8,163	0	67.45	4.75	4.75	.00	245051
9	4,365	7,879	0	67.45	4.75	4.75	.00	233191
10	4,164	7,631	0	67.45	4.75	4.75	.00	222453
11	3,983	7,402	0	67.45	4.75	4.75	.00	212783
12	3,817	7,180	0	67.45	4.75	4.75	.00	203915
13	3,666	6,965	0	67.45	4.75	4.75	.00	195848
14	3,525	6,756	0	67.45	4.75	4.75	.00	188316
15	3,396	6,553	0	67.45	4.75	4.75	.00	181424
16	3,276	6,356	0	67.45	4.75	4.75	.00	175013
17	3,165	6,165	0	67.45	4.75	4.75	.00	169083
18	3,061	5,980	0	67.45	4.75	4.75	.00	163527
	82,178	149,896	0					4,301,364

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

1		
2.0	5	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53302	0	405972	200000	205,972	191,241	99399
2	45849	0	377143	196000	181,143	144,989	80297
3	41303	0	354519	192080	162,439	112,085	65635
4	37981	0	335783	188238	147,545	87,766	54058
5	35484	0	319971	184473	135,498	69,482	44792
6	33412	0	306510	180784	125,726	55,578	37312
7	31948	0	290141	180784	109,357	41,675	30713
8	30711	0	275762	180784	94,978	31,202	25383
9	29642	0	262833	180784	82,049	23,237	21038
10	28709	0	251162	180784	70,378	17,183	17481
11	27848	0	240631	180784	59,847	12,596	14563
12	27012	0	230927	180784	50,143	9,098	12154
13	26204	0	222052	180784	41,268	6,455	10162
14	25417	0	213733	180784	32,949	4,442	8506
15	24654	0	206078	180784	25,294	2,940	7131
16	23912	0	198925	180784	18,141	1,818	5986
17	23194	0	192277	180784	11,493	993	5031
18	22498	0	186025	180784	5,241	390	4232
	569080	0	4870444	3310983	1,559,461	813,170	543873

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.100 De/Dt: 8.0 / 3.0
GAS: 41.0 D B: 3.000 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,145,250
LAST YR RI VAL: 591,740
LAST YR 8/8 VAL: 1,736,990

LAST YR OIL PROD: 7,443
LAST YR GAS PROD: 15,493

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 15A

$/BBLRESV: 11.03 EQUIP VAL: 3,974
$/BBLPROD: 0 WI OIL VAL: 718,156 RI OIL VAL: 480,325
WI PAYOUT: 4.9 GAS VAL: 95,013 GAS VAL: 63,548
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,361,010 WI TOTAL: 817,140 RI TOTAL: 543,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406951 - URSCHEL FULL WI DECIMAL = .781010 #WELLS: 1
RRC#, WELL#.....: 9358 - RRC DIST..: 10 FULL RI DECIMAL = .218990 DEPTH: 8836
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	660	7,208	0	61.80	3.74	3.74	.00	31856
2	538	6,510	0	62.89	3.71	3.71	.00	26425
3	468	6,007	0	64.00	3.68	3.68	.00	23393
	1,666	19,725	0					81,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,630
01	HEMPHILL COUNTY	1.000000	56,630
30	CANADIAN ISD (HEMPHI	1.000000	56,630
60	HEMPHILL CO HOSPITAL	1.000000	56,630
62	HEMPHILL CO UNDERGRO	1.000000	56,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21054	0	52910	40000	12,910	11,935	13775
2	18863	0	45288	40000	5,288	4,178	10164
3	17265	0	40658	40000	658	444	7866
	57182	0	138856	120000	18,856	16,557	31805

$/BBLRESV:	7.48	EQUIP VAL:	8,262		
$/BBLPROD:	0	WI OIL VAL:	9,739	RI OIL VAL:	18,707
WI PAYOUT:	.0	GAS VAL:	6,818	GAS VAL:	13,098
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	56,630	WI TOTAL:	24,820	RI TOTAL:	31,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 2.400 De/Dt: 23.0 / 3.0
GAS: 21.0 D B: 2.600 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,800
LAST YR RI VAL: 37,460
LAST YR 8/8 VAL: 82,260

LAST YR OIL PROD: 788
LAST YR GAS PROD: 7,802

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407007 - KIKER 6 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 9376 - RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 8586
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401829 EOR.....:
ALT RRC#: 9376 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	608,060
01	HEMPHILL COUNTY	1.000000	608,060
34	FT ELLIOTT CISD (HEM	1.000000	608,060
60	HEMPHILL CO HOSPITAL	1.000000	608,060
62	HEMPHILL CO UNDERGRO	1.000000	608,060
87	AMARILLO P&A OVERLAP	1.000000	608,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 95.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,290
LAST YR RI VAL: 29,080
LAST YR 8/8 VAL: 55,370

LAST YR OIL PROD: 1,653
LAST YR GAS PROD: 23,299

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,827	32,859	0	61.80	1.85	1.85	.00	87504
2	1,772	29,794	0	62.89	1.83	1.83	.00	86367
3	1,719	27,357	0	64.00	1.82	1.82	.00	85262
4	1,667	25,365	0	65.13	1.80	1.80	.00	84143
5	1,617	23,699	0	66.27	1.79	1.79	.00	83048
6	1,568	22,283	0	67.45	1.78	1.78	.00	81965
7	1,521	21,058	0	67.45	1.78	1.78	.00	79508
8	1,475	19,991	0	67.45	1.78	1.78	.00	77104
9	1,431	19,049	0	67.45	1.78	1.78	.00	74804
10	1,388	18,212	0	67.45	1.78	1.78	.00	72556
11	1,346	17,460	0	67.45	1.78	1.78	.00	70360
12	1,306	16,784	0	67.45	1.78	1.78	.00	68270
13	1,267	16,166	0	67.45	1.78	1.78	.00	66231
14	1,229	15,604	0	67.45	1.78	1.78	.00	64244
15	1,192	15,087	0	67.45	1.78	1.78	.00	62310
16	1,156	14,613	0	67.45	1.78	1.78	.00	60428
17	1,121	14,171	0	67.45	1.78	1.78	.00	58599
18	1,087	13,746	0	67.45	1.78	1.78	.00	56822
19	1,054	13,334	0	67.45	1.78	1.78	.00	55097
20	1,022	12,934	0	67.45	1.78	1.78	.00	53424
21	991	12,546	0	67.45	1.78	1.78	.00	51803
22	961	12,170	0	67.45	1.78	1.78	.00	50235
23	932	11,805	0	67.45	1.78	1.78	.00	48719
24	904	11,451	0	67.45	1.78	1.78	.00	47255
25	877	11,107	0	67.45	1.78	1.78	.00	45844
26	851	10,774	0	67.45	1.78	1.78	.00	44485
27	825	10,451	0	67.45	1.78	1.78	.00	43126
28	800	10,137	0	67.45	1.78	1.78	.00	41819
	34,906	480,007	0					1,801,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47112	0	134616	50000	84,616	78,227	36287
2	42255	0	128622	50000	78,622	62,124	29888
3	38587	0	123849	50000	73,849	49,875	24811
4	35384	0	119527	50000	69,527	40,133	20642
5	32876	0	115924	50000	65,924	32,524	17259
6	30739	0	112704	50000	62,704	26,440	14464
7	29050	0	108558	50000	58,558	21,104	12011
8	27578	0	104682	50000	54,682	16,844	9984
9	26278	0	101082	50000	51,082	13,449	8311
10	25123	0	97679	50000	47,679	10,729	6924
11	24086	0	94446	50000	44,446	8,548	5771
12	23154	0	91424	50000	41,424	6,810	4816
13	22301	0	88532	50000	38,532	5,414	4020
14	21526	0	85770	50000	35,770	4,296	3358
15	20813	0	83123	50000	33,123	3,399	2805
16	20159	0	80587	50000	30,587	2,683	2345
17	19549	0	78148	50000	28,148	2,111	1960
18	18963	0	75785	50000	25,785	1,652	1639
19	18394	0	73491	50000	23,491	1,287	1370
20	17842	0	71266	50000	21,266	995	1145
21	17307	0	69110	50000	19,110	764	958
22	16789	0	67024	50000	17,024	583	800
23	16285	0	65004	50000	15,004	438	670
24	15797	0	63052	50000	13,052	326	559
25	15322	0	61166	50000	11,166	238	468
26	14863	0	59348	50000	9,348	170	391
27	14417	0	57543	50000	7,543	118	327
28	13984	0	55803	50000	5,803	77	274
	666533	0	2467865	1400000	1,067,865	391,358	214257

$/BBLRESV: 10.56 EQUIP VAL: 2,440
$/BBLPROD: 0 WI OIL VAL: 285,658 RI OIL VAL: 156,389
WI PAYOUT: 5.3 GAS VAL: 105,700 GAS VAL: 57,867
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 608,060 WI TOTAL: 393,800 RI TOTAL: 214,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406954 - JONES N 22 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 9386 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7789
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,201,960
01	HEMPHILL COUNTY	1.000000	1,201,960
30	CANADIAN ISD (HEMPHI	1.000000	1,201,960
60	HEMPHILL CO HOSPITAL	1.000000	1,201,960
62	HEMPHILL CO UNDERGRO	1.000000	1,201,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	7.2	201	
	10.0 1	10.0 1	
	8.0 1	8.0 1	
	6.0 1	6.0 1	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,950
LAST YR RI VAL: 77,040
LAST YR 8/8 VAL: 289,990

LAST YR OIL PROD: 2,345
LAST YR GAS PROD: 63,447

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,493	69,600	0	61.80	2.49	2.49	.00	134809
2	2,268	63,332	0	62.89	2.47	2.47	.00	124805
3	2,109	58,895	0	64.00	2.45	2.45	.00	118104
4	1,993	55,655	0	65.13	2.43	2.43	.00	113579
5	1,893	52,872	0	66.27	2.42	2.42	.00	109788
6	1,798	50,228	0	67.45	2.39	2.39	.00	106156
7	1,708	47,717	0	67.45	2.39	2.39	.00	100848
8	1,623	45,331	0	67.45	2.39	2.39	.00	95806
9	1,542	43,064	0	67.45	2.39	2.39	.00	91015
10	1,465	40,911	0	67.45	2.39	2.39	.00	86465
11	1,391	38,865	0	67.45	2.39	2.39	.00	82141
12	1,322	36,922	0	67.45	2.39	2.39	.00	78034
13	1,256	35,076	0	67.45	2.39	2.39	.00	74132
14	1,193	33,322	0	67.45	2.39	2.39	.00	70426
15	1,133	31,656	0	67.45	2.39	2.39	.00	66904
16	1,076	30,073	0	67.45	2.39	2.39	.00	63559
17	1,023	28,570	0	67.45	2.39	2.39	.00	60381
18	971	27,141	0	67.45	2.39	2.39	.00	57362
19	923	25,784	0	67.45	2.39	2.39	.00	54494
20	877	24,495	0	67.45	2.39	2.39	.00	51769
21	833	23,270	0	67.45	2.39	2.39	.00	49181
22	791	22,106	0	67.45	2.39	2.39	.00	46722
23	752	21,001	0	67.45	2.39	2.39	.00	44386
24	714	19,951	0	67.45	2.39	2.39	.00	42166
25	678	18,953	0	67.45	2.39	2.39	.00	40058
26	644	18,006	0	67.45	2.39	2.39	.00	38055
27	612	17,105	0	67.45	2.39	2.39	.00	36152
28	581	16,250	0	67.45	2.39	2.39	.00	34345
	35,662	996,151	0					2,071,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151641	0	286450	70000	216,450	201,840	38326
2	136876	0	261681	70000	191,681	155,429	30713
3	126256	0	244360	70000	174,360	122,943	25158
4	118336	0	231915	70000	161,915	99,276	20945
5	111957	0	221745	70000	151,745	80,905	17566
6	105041	0	211197	70000	141,197	65,462	14676
7	99789	0	200637	70000	130,637	52,666	12230
8	94799	0	190605	70000	120,605	42,280	10192
9	90059	0	181074	70000	111,074	33,860	8493
10	85556	0	172021	70000	102,021	27,044	7078
11	81278	0	163419	70000	93,419	21,533	5897
12	77215	0	155249	70000	85,249	17,088	4916
13	73354	0	147486	70000	77,486	13,505	4096
14	69686	0	140112	70000	70,112	10,626	3414
15	66202	0	133106	70000	63,106	8,317	2845
16	62892	0	126451	70000	56,451	6,469	2370
17	59747	0	120128	70000	50,128	4,995	1975
18	56760	0	114122	70000	44,122	3,823	1646
19	53922	0	108416	70000	38,416	2,895	1371
20	51226	0	102995	70000	32,995	2,162	1144
21	48664	0	97845	70000	27,845	1,587	953
22	46231	0	92953	70000	22,953	1,137	794
23	43920	0	88306	70000	18,306	788	662
24	41724	0	83890	70000	13,890	521	551
25	39637	0	79695	70000	9,695	316	459
26	37656	0	75711	70000	5,711	162	382
27	35773	0	71925	70000	1,925	47	319
28	33984	0	68329	70000	-1,671	-36	266
	2100181	0	4171823	1960000	2,211,823	977,640	219437

$/BBLRESV: 15.56 EQUIP VAL: 4,879
$/BBLPROD: 77,060 WI OIL VAL: 485,475 RI OIL VAL: 108,968
WI PAYOUT: 5.6 GAS VAL: 492,164 GAS VAL: 110,469
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,201,960 WI TOTAL: 982,520 RI TOTAL: 219,440

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406934 - LEE #504 FULL WI DECIMAL = .752272 #WELLS: 1
RRC#, WELL#.....: 9387 - 504 RRC DIST..: 10 FULL RI DECIMAL = .247728 DEPTH: 12650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 01810300
OIL FIELD NAME...: ALLISON PARKS (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401801 EOR.....:
ALT RRC#: 9387 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,570
01	HEMPHILL COUNTY	1.000000	17,570
34	FT ELLIOTT CISD (HEM	1.000000	17,570
60	HEMPHILL CO HOSPITAL	1.000000	17,570
62	HEMPHILL CO UNDERGRO	1.000000	17,570
87	AMARILLO P&A OVERLAP	1.000000	17,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,566
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	17,570	WI TOTAL:	17,570

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			
	1	60.0 99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.700 De/Dt: 14.9 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,540
LAST YR RI VAL: 54,970
LAST YR 8/8 VAL: 103,510

LAST YR OIL PROD: 572
LAST YR GAS PROD: 778

REMARKS1: PREV OP 4P ENERGY
REMARKS2: RECLASSED FROM RRC 214121
MC1: S
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406956 - HOOVER 50 FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 9395 - RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 12661
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 13147680
OIL FIELD NAME...: BUFFALO WALLOW (OSWEGO, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406957 - KRITSER 5 #3HT FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 9399 - RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 7954
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	815	719	0	61.80	2.55	2.55	.00	36201
	815	719	0					36,201

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1318	0	37519	35000	2,519	2,329	13632
	1318	0	37519	35000	2,519	2,329	13632

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,070
01	HEMPHILL COUNTY	1.000000	25,070
30	CANADIAN ISD (HEMPHI	1.000000	25,070
60	HEMPHILL CO HOSPITAL	1.000000	25,070
62	HEMPHILL CO UNDERGRO	1.000000	25,070

$/BBLRESV: 3.84 EQUIP VAL: 9,108
$/BBLPROD: 0 WI OIL VAL: 2,247 RI OIL VAL: 13,153
WI PAYOUT: .0 GAS VAL: 82 GAS VAL: 479
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,070 WI TOTAL: 11,440 RI TOTAL: 13,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		2	
		3.0	26

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 2.500 De/Dt: 28.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,730
LAST YR RI VAL: 59,340
LAST YR 8/8 VAL: 83,070

LAST YR OIL PROD: 1,039
LAST YR GAS PROD: 1,223

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406936 - SNYDER 15 #6HT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9400 - 6-HT RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7535
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53869810
OIL FIELD NAME...: LIPSCOMB (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,720
01	HEMPHILL COUNTY	1.000000	17,720
30	CANADIAN ISD (HEMPHI	1.000000	17,720
60	HEMPHILL CO HOSPITAL	1.000000	17,720
62	HEMPHILL CO UNDERGRO	1.000000	17,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	540	4,899	0	61.80	2.43	2.43	.00	26698
	540	4,899	0					26,698

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9524	0	36222	36000	222	205	8408
	9524	0	36222	36000	222	205	8408

$/BBLRESV:	.35	EQUIP VAL:	9,108		
$/BBLPROD:	126	WI OIL VAL:	151	RI OIL VAL:	6,197
WI PAYOUT:	.0	GAS VAL:	54	GAS VAL:	2,211
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,720	WI TOTAL:	9,310	RI TOTAL:	8,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	1.5		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: 1.300 De/Dt: 42.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 18,280

LAST YR OIL PROD: 533
LAST YR GAS PROD: 10,810

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406958 - MCQUIDDY H #8HC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 9418 - RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 9281
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	412,690
01	HEMPHILL COUNTY	1.000000	412,690
30	CANADIAN ISD (HEMPHI	1.000000	412,690
60	HEMPHILL CO HOSPITAL	1.000000	412,690
62	HEMPHILL CO UNDERGRO	1.000000	412,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 135.0 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,480
LAST YR RI VAL: 87,830
LAST YR 8/8 VAL: 403,310

LAST YR OIL PROD: 1,026
LAST YR GAS PROD: 52,252

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	964	46,721	0	61.80	2.11	2.11	.00	52128
2	871	42,263	0	62.89	2.09	2.09	.00	47930
3	794	38,583	0	64.00	2.07	2.07	.00	44464
4	730	35,492	0	65.13	2.07	2.07	.00	41602
5	675	32,859	0	66.27	2.05	2.05	.00	39141
6	629	30,590	0	67.45	2.03	2.03	.00	37123
7	588	28,614	0	67.45	2.03	2.03	.00	34703
8	552	26,879	0	67.45	2.03	2.03	.00	32578
9	519	25,342	0	67.45	2.03	2.03	.00	30631
10	491	23,972	0	67.45	2.03	2.03	.00	28978
11	466	22,742	0	67.45	2.03	2.03	.00	27503
12	443	21,631	0	67.45	2.03	2.03	.00	26145
13	423	20,624	0	67.45	2.03	2.03	.00	24965
14	403	19,707	0	67.45	2.03	2.03	.00	23785
15	387	18,868	0	67.45	2.03	2.03	.00	22840
16	369	18,097	0	67.45	2.03	2.03	.00	21778
17	355	17,387	0	67.45	2.03	2.03	.00	20952
18	341	16,732	0	67.45	2.03	2.03	.00	20125
19	329	16,121	0	67.45	2.03	2.03	.00	19417
	10,329	503,224	0					596,788

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86259	0	138387	47000	91,387	84,487	18356
2	77288	0	125218	47000	78,218	61,806	14317
3	69883	0	114347	47000	67,347	45,484	11271
4	64285	0	105887	47000	58,887	33,991	8998
5	58941	0	98082	47000	51,082	25,202	7186
6	54335	0	91458	47000	44,458	18,746	5775
7	50826	0	85529	47000	38,529	13,886	4656
8	47744	0	80322	47000	33,322	10,264	3770
9	45014	0	75645	47000	28,645	7,542	3060
10	42580	0	71558	47000	24,558	5,526	2496
11	40395	0	67898	47000	20,898	4,020	2042
12	38422	0	64567	47000	17,567	2,888	1674
13	36633	0	61598	47000	14,598	2,051	1376
14	35005	0	58790	47000	11,790	1,415	1132
15	33514	0	56354	47000	9,354	961	936
16	32145	0	53923	47000	6,923	608	772
17	30884	0	51836	47000	4,836	362	640
18	29720	0	49845	47000	2,845	182	530
19	28635	0	48052	47000	1,052	57	441
	902508	0	1499296	893000	606,296	319,478	89428

$/BBLRESV: 14.07 EQUIP VAL: 3,785
$/BBLPROD: 0 WI OIL VAL: 127,167 RI OIL VAL: 35,596
WI PAYOUT: 4.5 GAS VAL: 192,311 GAS VAL: 53,832
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 412,690 WI TOTAL: 323,260 RI TOTAL: 89,430

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406937 - ISAACS 1 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9419 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
OIL FIELD#.....: 60462380
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **PROD REPORTED ON RRC 165635*
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406959 - HUMPHREYS 59 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9424 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 5800
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	293,090
01	HEMPHILL COUNTY	1.000000	293,090
30	CANADIAN ISD (HEMPHI	1.000000	293,090
60	HEMPHILL CO HOSPITAL	1.000000	293,090
62	HEMPHILL CO UNDERGRO	1.000000	293,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,679	13,875	0	61.80	2.66	2.66	.00	77822
2	1,439	13,181	0	62.89	2.64	2.64	.00	67874
3	1,289	12,522	0	64.00	2.62	2.62	.00	61872
4	1,182	11,896	0	65.13	2.60	2.60	.00	57738
5	1,101	11,301	0	66.27	2.58	2.58	.00	54722
6	1,037	10,736	0	67.45	2.56	2.56	.00	52459
7	982	10,199	0	67.45	2.56	2.56	.00	49677
8	940	9,689	0	67.45	2.56	2.56	.00	47552
9	900	9,204	0	67.45	2.56	2.56	.00	45529
10	867	8,744	0	67.45	2.56	2.56	.00	43859
11	838	8,307	0	67.45	2.56	2.56	.00	42392
12	812	7,892	0	67.45	2.56	2.56	.00	41077
13	788	7,497	0	67.45	2.56	2.56	.00	39863
	13,854	135,043	0					682,436

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27681	0	105503	63000	42,503	39,294	32653
2	26099	0	93973	59850	34,123	26,963	25073
3	24606	0	86478	56858	29,620	20,004	19890
4	23197	0	80935	54015	26,920	15,539	16047
5	21868	0	76590	54015	22,575	11,137	13092
6	20614	0	73073	54015	19,058	8,036	10767
7	19583	0	69260	54015	15,245	5,495	8798
8	18604	0	66156	54015	12,141	3,740	7244
9	17674	0	63203	54015	9,188	2,419	5966
10	16790	0	60649	54015	6,634	1,493	4936
11	15950	0	58342	54015	4,327	833	4093
12	15153	0	56230	54015	2,215	364	3400
13	14395	0	54258	54015	243	34	2828
	262214	0	944650	719858	224,792	135,351	154787

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000		39	
1		5.0 99	
5.0 3			

$/BBLRESV: 9.41 EQUIP VAL: 2,950
$/BBLPROD: 0 WI OIL VAL: 97,781 RI OIL VAL: 111,822
WI PAYOUT: 4.2 GAS VAL: 37,570 GAS VAL: 42,965
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 293,090 WI TOTAL: 138,300 RI TOTAL: 154,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 2.500 De/Dt: 17.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,820
LAST YR RI VAL: 129,670
LAST YR 8/8 VAL: 255,490

LAST YR OIL PROD: 2,019
LAST YR GAS PROD: 14,150

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406946 - BRESSLER 30 #1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9433 - 1-A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9148
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT STOLEN PRIOR TY2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 9909461 - LOCKHART "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9461 - RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7802
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	398,190
01	HEMPHILL COUNTY	1.000000	398,190
30	CANADIAN ISD (HEMPHI	1.000000	398,190
60	HEMPHILL CO HOSPITAL	1.000000	398,190
62	HEMPHILL CO UNDERGRO	1.000000	398,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,506	22,641	0	61.80	2.91	2.91	.00	69803
2	1,250	21,319	0	62.89	2.89	2.89	.00	58959
3	1,066	20,145	0	64.00	2.87	2.87	.00	51168
4	930	19,092	0	65.13	2.84	2.84	.00	45428
5	825	18,144	0	66.27	2.83	2.83	.00	41005
6	741	17,287	0	67.45	2.80	2.80	.00	37485
7	673	16,506	0	67.45	2.80	2.80	.00	34045
8	615	15,795	0	67.45	2.80	2.80	.00	31111
9	567	15,139	0	67.45	2.80	2.80	.00	28683
10	525	14,537	0	67.45	2.80	2.80	.00	26558
11	491	13,982	0	67.45	2.80	2.80	.00	24838
12	459	13,467	0	67.45	2.80	2.80	.00	23220
13	432	12,988	0	67.45	2.80	2.80	.00	21854
14	407	12,546	0	67.45	2.80	2.80	.00	20589
	10,487	233,588	0					514,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49414	0	119217	45000	74,217	68,614	36897
2	46209	0	105168	45000	60,168	47,543	28059
3	43362	0	94530	45000	49,530	33,450	21742
4	40666	0	86094	45000	41,094	23,720	17071
5	38511	0	79516	45000	34,516	17,028	13592
6	36303	0	73788	45000	28,788	12,139	10873
7	34663	0	68708	45000	23,708	8,545	8728
8	33170	0	64281	45000	19,281	5,939	7039
9	31792	0	60475	45000	15,475	4,074	5709
10	30528	0	57086	45000	12,086	2,720	4645
11	29362	0	54200	45000	9,200	1,769	3802
12	28281	0	51501	45000	6,501	1,069	3114
13	27275	0	49129	45000	4,129	580	2561
14	26347	0	46936	45000	1,936	232	2109
	495883	0	1010629	630000	380,629	227,422	165941

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: 14.73 EQUIP VAL: 4,830
$/BBLPROD: 0 WI OIL VAL: 115,833 RI OIL VAL: 84,519
WI PAYOUT: 4.2 GAS VAL: 111,588 GAS VAL: 81,422
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 398,190 WI TOTAL: 232,250 RI TOTAL: 165,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 18.5 / 3.0
GAS: 64.0 D B: 1.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,710
LAST YR RI VAL: 89,440
LAST YR 8/8 VAL: 185,150

LAST YR OIL PROD: 1,668
LAST YR GAS PROD: 23,335

REMARKS1: LSE 407059 - OIL
REMARKS2: LSE 407119 - GAS
MC1: S
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407103 - SHALLER FRANK C #1-155 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9492 - 1155 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17321
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2: RELCASSED FROM RRC 56872
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407262 - VOLLMERT C #10 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 9493 - 10 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10950
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.500000	23,420
01	HEMPHILL COUNTY	.500000	23,420
30	CANADIAN ISD (HEMPHI	.500000	23,420
60	HEMPHILL CO HOSPITAL	.500000	23,420
62	HEMPHILL CO UNDERGRO	.500000	23,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	46,843		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	46,840	WI TOTAL:	46,840	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 WELL ROBERTS/1 WELL HEMPHILL
REMARKS2: 50/50
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407148 - VOLLMERT C #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9507 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11330
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
OIL FIELD#.....: 60462380
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,170
01	HEMPHILL COUNTY	1.000000	28,170
30	CANADIAN ISD (HEMPHI	1.000000	28,170
60	HEMPHILL CO HOSPITAL	1.000000	28,170
62	HEMPHILL CO UNDERGRO	1.000000	28,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	435	2,534	0	61.80	4.13	4.13	.00	21842
	435	2,534	0					21,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8503	0	30345	25000	5,345	4,942	6502
	8503	0	30345	25000	5,345	4,942	6502

$/BBLRESV: 10.06 EQUIP VAL: 16,730
$/BBLPROD: 0 WI OIL VAL: 3,557 RI OIL VAL: 4,680
WI PAYOUT: .0 GAS VAL: 1,385 GAS VAL: 1,822
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,170 WI TOTAL: 21,670 RI TOTAL: 6,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.200 De/Dt: 47.0 / 3.0
GAS: 9.0 D B: 1.500 De/Dt: 38.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,400
LAST YR RI VAL: 63,810
LAST YR 8/8 VAL: 157,210

LAST YR OIL PROD: 628
LAST YR GAS PROD: 3,336

REMARKS1: RECLASS FROM RRC 269234
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407123 - SHALLER FRANK #5 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 9512 - RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 12300
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	113,740
01	HEMPHILL COUNTY	1.000000	113,740
30	CANADIAN ISD (HEMPHI	1.000000	113,740
60	HEMPHILL CO HOSPITAL	1.000000	113,740
62	HEMPHILL CO UNDERGRO	1.000000	113,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	295	12,371	0	61.80	2.41	2.41	.00	15770
2	253	11,681	0	62.89	2.39	2.39	.00	13763
3	227	11,112	0	64.00	2.37	2.37	.00	12567
4	209	10,630	0	65.13	2.35	2.35	.00	11775
5	194	10,219	0	66.27	2.34	2.34	.00	11121
6	182	9,859	0	67.45	2.32	2.32	.00	10619
7	173	9,541	0	67.45	2.32	2.32	.00	10094
8	168	9,255	0	67.45	2.32	2.32	.00	9802
9	156	8,977	0	67.45	2.32	2.32	.00	9102
10	151	8,708	0	67.45	2.32	2.32	.00	8810
11	144	8,447	0	67.45	2.32	2.32	.00	8402
12	140	8,194	0	67.45	2.32	2.32	.00	8168
13	139	7,948	0	67.45	2.32	2.32	.00	8110
14	132	7,710	0	67.45	2.32	2.32	.00	7701
15	128	7,479	0	67.45	2.32	2.32	.00	7468
16	124	7,255	0	67.45	2.32	2.32	.00	7235
17	121	7,037	0	67.45	2.32	2.32	.00	7060
18	117	6,826	0	67.45	2.32	2.32	.00	6826
	3,053	163,249	0					174,393

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25789	0	41559	20000	21,559	19,932	6022
2	24149	0	37912	20000	17,912	14,153	4736
3	22780	0	35347	20000	15,347	10,365	3806
4	21608	0	33383	20000	13,383	7,725	3099
5	20684	0	31805	20000	11,805	5,824	2545
6	19785	0	30404	20000	10,404	4,387	2097
7	19147	0	29241	20000	9,241	3,330	1739
8	18573	0	28375	20000	8,375	2,580	1455
9	18015	0	27117	20000	7,117	1,874	1198
10	17475	0	26285	20000	6,285	1,415	1002
11	16951	0	25353	20000	5,353	1,030	833
12	16444	0	24612	20000	4,612	758	697
13	15950	0	24060	20000	4,060	570	587
14	15472	0	23173	20000	3,173	381	488
15	15009	0	22477	20000	2,477	254	408
16	14559	0	21794	20000	1,794	157	341
17	14122	0	21182	20000	1,182	89	285
18	13698	0	20524	20000	524	34	238
	330210	0	504603	360000	144,603	74,858	31576

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.500 De/Dt: 16.0 / 3.0
GAS: 35.0 D B: 2.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,960
LAST YR RI VAL: 39,440
LAST YR 8/8 VAL: 170,400

LAST YR OIL PROD: 331
LAST YR GAS PROD: 13,208

REMARKS1: RECLASSED FROM
REMARKS2: 258212
MC1:
MC2:

$/BBLRESV: 9.80 EQUIP VAL: 7,299
$/BBLPROD: 0 WI OIL VAL: 25,871 RI OIL VAL: 10,913
WI PAYOUT: 5.2 GAS VAL: 48,987 GAS VAL: 20,663
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,740 WI TOTAL: 82,160 RI TOTAL: 31,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407124 - HUFF UNIT #1 FULL WI DECIMAL = .826587 #WELLS: 1
RRC#, WELL#.....: 9514 - RRC DIST..: 10 FULL RI DECIMAL = .173413 DEPTH: 20690
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
OIL FIELD#.....: 13147200
OIL FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401916 EOR.....:
ALT RRC#: 9514 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	588	3,471	0	61.80	3.73	3.73	.00	30037
2	455	2,755	0	62.89	3.70	3.70	.00	23653
3	379	2,323	0	64.00	3.67	3.67	.00	20050
	1,422	8,549	0					73,740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,250
01	HEMPHILL COUNTY	1.000000	63,250
34	FT ELLIOTT CISD (HEM	1.000000	63,250
60	HEMPHILL CO HOSPITAL	1.000000	63,250
62	HEMPHILL CO UNDERGRO	1.000000	63,250
87	AMARILLO P&A OVERLAP	1.000000	63,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10702	0	40739	25000	15,739	14,550	7935
2	8426	0	32079	25000	7,079	5,594	5387
3	7047	0	27097	25000	2,097	1,416	3922
	26175	0	99915	75000	24,915	21,560	17244

$/BBLRESV: 13.54 EQUIP VAL: 24,448
$/BBLPROD: 0 WI OIL VAL: 15,912 RI OIL VAL: 12,727
WI PAYOUT: .0 GAS VAL: 5,648 GAS VAL: 4,517
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,250 WI TOTAL: 46,010 RI TOTAL: 17,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.500 De/Dt: 26.0 / 3.0
GAS: 11.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,720
LAST YR RI VAL: 47,130
LAST YR 8/8 VAL: 151,850

LAST YR OIL PROD: 454
LAST YR GAS PROD: 4,152

REMARKS1: RECLASSED FROM 49131
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407125 - HAND 16 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9515 - 3-H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8761
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	50.0 1	50.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DP# 774790
REMARKS2: PREV OP REVOLUTION
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407147 - URSCHEL 72 #5H FULL WI DECIMAL = .772812 #WELLS: 1
RRC#, WELL#.....: 9516 - 5-H RRC DIST..: 10 FULL RI DECIMAL = .227188 DEPTH: 8839
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,830
01	HEMPHILL COUNTY	1.000000	18,830
30	CANADIAN ISD (HEMPHI	1.000000	18,830
60	HEMPHILL CO HOSPITAL	1.000000	18,830
62	HEMPHILL CO UNDERGRO	1.000000	18,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	406	8,594	0	61.80	1.79	1.79	.00	19390
	406	8,594	0					19,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11888	0	31278	30000	1,278	1,181	8537
	11888	0	31278	30000	1,278	1,181	8537

$/BBLRESV: 2.33 EQUIP VAL: 9,108
$/BBLPROD: 0 WI OIL VAL: 732 RI OIL VAL: 5,292
WI PAYOUT: .0 GAS VAL: 449 GAS VAL: 3,245
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,830 WI TOTAL: 10,290 RI TOTAL: 8,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 2.000 De/Dt: 23.0 / 3.0
GAS: 26.0 D B: 2.400 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,370
LAST YR RI VAL: 41,820
LAST YR 8/8 VAL: 65,190

LAST YR OIL PROD: 434
LAST YR GAS PROD: 10,055

REMARKS1: RECLASSED FROM RRC 281084
REMARKS2: PREV OP REVOLUTION
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407126 - LOCKHART FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9517 - RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7641
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

	1
10.0	1
5.0	3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407146 - RAMP 10 501H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9521 - 501-H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8118
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	219,680
01	HEMPHILL COUNTY	1.000000	219,680
30	CANADIAN ISD (HEMPHI	1.000000	219,680
60	HEMPHILL CO HOSPITAL	1.000000	219,680
62	HEMPHILL CO UNDERGRO	1.000000	219,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .100 De/Dt: 8.1 / 8.1
GAS: 44.0 D B: .100 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,250
LAST YR RI VAL: 114,480
LAST YR 8/8 VAL: 283,730

LAST YR OIL PROD: 1,368
LAST YR GAS PROD: 13,989

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS FROM RRC 7278
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,254	15,318	0	61.80	2.52	2.52	.00	61998
2	1,152	13,939	0	62.89	2.50	2.50	.00	57959
3	1,059	12,684	0	64.00	2.49	2.49	.00	54221
4	973	11,542	0	65.13	2.47	2.47	.00	50697
5	894	10,503	0	66.27	2.45	2.45	.00	47396
6	822	9,558	0	67.45	2.43	2.43	.00	44355
7	755	8,698	0	67.45	2.43	2.43	.00	40740
8	694	7,915	0	67.45	2.43	2.43	.00	37448
	7,603	90,157	0					394,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30881	0	92879	49900	42,979	39,905	21652
2	27878	0	85837	49900	35,937	28,764	17402
3	25267	0	79488	49900	29,588	20,416	14012
4	22807	0	73504	49900	23,604	14,041	11267
5	20586	0	67982	49900	18,082	9,272	9061
6	18581	0	62936	49900	13,036	5,763	7295
7	16909	0	57649	49900	7,749	2,953	5810
8	15387	0	52835	49900	2,935	965	4631
	178296	0	573110	399200	173,910	122,079	91130

$/BBLRESV: 13.83 EQUIP VAL: 6,473
$/BBLPROD: 0 WI OIL VAL: 84,100 RI OIL VAL: 62,779
WI PAYOUT: 3.8 GAS VAL: 37,979 GAS VAL: 28,351
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 219,680 WI TOTAL: 128,550 RI TOTAL: 91,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407145 - NIX 91 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9527 - 1-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10598
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 75936500
OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,527,860
01	HEMPHILL COUNTY	1.000000	1,527,860
30	CANADIAN ISD (HEMPHI	1.000000	1,527,860
60	HEMPHILL CO HOSPITAL	1.000000	1,527,860
62	HEMPHILL CO UNDERGRO	1.000000	1,527,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 132.0 D B: 1.800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 863,070
LAST YR RI VAL: 501,690
LAST YR 8/8 VAL: 1,364,760

LAST YR OIL PROD: 5,152
LAST YR GAS PROD: 51,001

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,563	46,430	0	61.80	3.13	3.13	.00	211495
2	4,126	43,367	0	62.89	3.12	3.12	.00	194613
3	3,768	40,809	0	64.00	3.09	3.09	.00	180864
4	3,466	38,636	0	65.13	3.06	3.06	.00	169305
5	3,208	36,755	0	66.27	3.05	3.05	.00	159446
6	2,985	35,115	0	67.45	3.02	3.02	.00	151004
7	2,793	33,661	0	67.45	3.02	3.02	.00	141291
8	2,624	32,365	0	67.45	3.02	3.02	.00	132742
9	2,473	31,200	0	67.45	3.02	3.02	.00	125103
10	2,339	30,143	0	67.45	3.02	3.02	.00	118324
11	2,218	29,182	0	67.45	3.02	3.02	.00	112203
12	2,110	28,302	0	67.45	3.02	3.02	.00	106740
13	2,012	27,453	0	67.45	3.02	3.02	.00	101782
14	1,921	26,629	0	67.45	3.02	3.02	.00	97179
15	1,839	25,830	0	67.45	3.02	3.02	.00	93030
16	1,764	25,055	0	67.45	3.02	3.02	.00	89236
17	1,695	24,303	0	67.45	3.02	3.02	.00	85746
18	1,631	23,574	0	67.45	3.02	3.02	.00	82508
19	1,572	22,867	0	67.45	3.02	3.02	.00	79524
20	1,515	22,181	0	67.45	3.02	3.02	.00	76640
21	1,464	21,516	0	67.45	3.02	3.02	.00	74060
22	1,415	20,871	0	67.45	3.02	3.02	.00	71581
23	1,371	20,245	0	67.45	3.02	3.02	.00	69355
24	1,328	19,638	0	67.45	3.02	3.02	.00	67180
25	1,288	19,049	0	67.45	3.02	3.02	.00	65157
26	1,249	18,478	0	67.45	3.02	3.02	.00	63184
27	1,212	17,924	0	67.45	3.02	3.02	.00	61312
28	1,176	17,386	0	67.45	3.02	3.02	.00	59491
	61,125	778,964	0					3,040,095

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108994	0	320489	100000	220,489	204,719	99618
2	101479	0	296092	95000	201,092	160,956	80030
3	94575	0	275439	90250	185,189	127,782	64739
4	88670	0	257975	85738	172,237	102,453	52726
5	84077	0	243523	85738	157,785	80,911	43279
6	79535	0	230539	85738	144,801	64,010	35627
7	76242	0	217533	85738	131,795	50,226	29233
8	73307	0	206049	85738	120,311	39,524	24077
9	70668	0	195771	85738	110,033	31,162	19893
10	68274	0	186598	85738	100,860	24,625	16488
11	66097	0	178300	85738	92,562	19,482	13699
12	64104	0	170844	85738	85,106	15,441	11415
13	62181	0	163963	85738	78,225	12,235	9526
14	60315	0	157494	85738	71,756	9,676	7956
15	58505	0	151535	85738	65,797	7,649	6657
16	56750	0	145986	85738	60,248	6,038	5577
17	55046	0	140792	85738	55,054	4,756	4676
18	53395	0	135903	85738	50,165	3,736	3925
19	51794	0	131318	85738	45,580	2,926	3298
20	50240	0	126880	85738	41,142	2,276	2771
21	48734	0	122794	85738	37,056	1,768	2333
22	47273	0	118854	85738	33,116	1,362	1963
23	45855	0	115210	85738	29,472	1,045	1654
24	44480	0	111660	85738	25,922	793	1394
25	43146	0	108303	85738	22,565	595	1177
26	41853	0	105037	85738	19,299	439	992
27	40598	0	101910	85738	16,172	317	836
28	39379	0	98870	85738	13,132	222	706
	1775566	0	4815661	2428700	2,386,961	977,124	546265

$/BBLRESV: 13.46 EQUIP VAL: 4,481
$/BBLPROD: 0 WI OIL VAL: 616,852 RI OIL VAL: 344,853
WI PAYOUT: 5.3 GAS VAL: 360,271 GAS VAL: 201,411
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,527,860 WI TOTAL: 981,600 RI TOTAL: 546,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407144 - URSCHEL 71 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9528 - 2-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10759
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 75936500
OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,199,110
01	HEMPHILL COUNTY	1.000000	1,199,110
30	CANADIAN ISD (HEMPHI	1.000000	1,199,110
60	HEMPHILL CO HOSPITAL	1.000000	1,199,110
62	HEMPHILL CO UNDERGRO	1.000000	1,199,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 62.0 D B: 2.400 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 429,600
LAST YR RI VAL: 306,500
LAST YR 8/8 VAL: 736,100

LAST YR OIL PROD: 3,285
LAST YR GAS PROD: 20,425

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,768	21,298	0	61.80	3.88	3.88	.00	174647
2	3,655	19,215	0	62.89	3.85	3.85	.00	172397
3	3,545	17,696	0	64.00	3.82	3.82	.00	170160
4	3,439	16,520	0	65.13	3.79	3.79	.00	167987
5	3,336	15,573	0	66.27	3.76	3.76	.00	165808
6	3,236	14,792	0	67.45	3.74	3.74	.00	163701
7	3,139	14,126	0	67.45	3.74	3.74	.00	158794
8	3,045	13,554	0	67.45	3.74	3.74	.00	154039
9	2,954	13,054	0	67.45	3.74	3.74	.00	149435
10	2,865	12,610	0	67.45	3.74	3.74	.00	144933
11	2,779	12,215	0	67.45	3.74	3.74	.00	140583
12	2,696	11,849	0	67.45	3.74	3.74	.00	136384
13	2,615	11,494	0	67.45	3.74	3.74	.00	132286
14	2,537	11,149	0	67.45	3.74	3.74	.00	128340
15	2,461	10,815	0	67.45	3.74	3.74	.00	124496
16	2,387	10,491	0	67.45	3.74	3.74	.00	120752
17	2,315	10,176	0	67.45	3.74	3.74	.00	117110
18	2,246	9,871	0	67.45	3.74	3.74	.00	113620
19	2,179	9,575	0	67.45	3.74	3.74	.00	110230
20	2,114	9,288	0	67.45	3.74	3.74	.00	106942
21	2,051	9,009	0	67.45	3.74	3.74	.00	103755
22	1,989	8,739	0	67.45	3.74	3.74	.00	100619
23	1,929	8,477	0	67.45	3.74	3.74	.00	97583
24	1,871	8,223	0	67.45	3.74	3.74	.00	94649
25	1,815	7,976	0	67.45	3.74	3.74	.00	91816
26	1,761	7,737	0	67.45	3.74	3.74	.00	89085
27	1,708	7,505	0	67.45	3.74	3.74	.00	86403
28	1,657	7,280	0	67.45	3.74	3.74	.00	83823
	72,092	330,307	0					3,600,377

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61977	0	236624	83000	153,624	142,026	73233
2	55483	0	227880	83000	144,880	114,480	60799
3	50699	0	220859	83000	137,859	93,104	50798
4	46958	0	214945	83000	131,945	76,162	42620
5	43916	0	209724	83000	126,724	62,520	35848
6	41492	0	205193	83000	122,193	51,525	30236
7	39623	0	198417	83000	115,417	41,598	25204
8	38019	0	192058	83000	109,058	33,594	21031
9	36616	0	186051	83000	103,051	27,131	17564
10	35371	0	180304	83000	97,304	21,897	14674
11	34263	0	174846	83000	91,846	17,665	12267
12	33236	0	169620	83000	86,620	14,239	10258
13	32241	0	164527	83000	81,527	11,454	8578
14	31273	0	159613	83000	76,613	9,201	7174
15	30336	0	154832	83000	71,832	7,373	5999
16	29427	0	150179	83000	67,179	5,893	5017
17	28544	0	145654	83000	62,654	4,697	4194
18	27688	0	141308	83000	58,308	3,737	3507
19	26858	0	137088	83000	54,088	2,962	2934
20	26053	0	132995	83000	49,995	2,340	2454
21	25270	0	129025	83000	46,025	1,841	2052
22	24513	0	125132	83000	42,132	1,441	1716
23	23778	0	121361	83000	38,361	1,122	1434
24	23066	0	117715	83000	34,715	867	1199
25	22373	0	114189	83000	31,189	666	1003
26	21702	0	110787	83000	27,787	507	839
27	21052	0	107455	83000	24,455	382	701
28	20420	0	104243	83000	21,243	283	587
	932247	0	4532624	2324000	2,208,624	750,707	443920

$/BBLRESV: 11.03 EQUIP VAL: 4,481
$/BBLPROD: 0 WI OIL VAL: 596,305 RI OIL VAL: 352,617
WI PAYOUT: 5.5 GAS VAL: 154,401 GAS VAL: 91,303
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,199,110 WI TOTAL: 755,190 RI TOTAL: 443,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407143 - NIX 83 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9529 - 2-H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10407
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 75936500
OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407159 - SISTERS 28 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9564 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12469
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	934	2,543	0	61.80	3.07	3.07	.00	43291
	934	2,543	0					43,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5855	0	49146	40000	9,146	8,455	15210
	5855	0	49146	40000	9,146	8,455	15210

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,400
01	HEMPHILL COUNTY	1.000000	40,400
30	CANADIAN ISD (HEMPHI	1.000000	40,400
60	HEMPHILL CO HOSPITAL	1.000000	40,400
62	HEMPHILL CO UNDERGRO	1.000000	40,400

$/BBLRESV: 10.63 EQUIP VAL: 16,730
$/BBLPROD: 0 WI OIL VAL: 7,448 RI OIL VAL: 13,398
WI PAYOUT: .0 GAS VAL: 1,007 GAS VAL: 1,812
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,400 WI TOTAL: 25,190 RI TOTAL: 15,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.600 De/Dt: 25.0 / 3.0
GAS: 8.0 D B: 1.500 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,240
LAST YR RI VAL: 113,360
LAST YR 8/8 VAL: 229,600

LAST YR OIL PROD: 1,167
LAST YR GAS PROD: 3,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407169 - DETRIXHE 46 #1H FULL WI DECIMAL = .735833 #WELLS: 1
RRC#, WELL#.....: 9590 - 1H RRC DIST..: 10 FULL RI DECIMAL = .264167 DEPTH: 7820
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	692,490
01	HEMPHILL COUNTY	1.000000	692,490
30	CANADIAN ISD (HEMPHI	1.000000	692,490
60	HEMPHILL CO HOSPITAL	1.000000	692,490
62	HEMPHILL CO UNDERGRO	1.000000	692,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,742	23,440	0	61.80	2.94	2.94	.00	170165
2	3,167	19,692	0	62.89	2.91	2.91	.00	146558
3	2,722	16,546	0	64.00	2.90	2.90	.00	128188
4	2,370	13,911	0	65.13	2.87	2.87	.00	113582
5	2,084	11,695	0	66.27	2.85	2.85	.00	101623
6	1,850	9,837	0	67.45	2.83	2.83	.00	91819
7	1,657	8,275	0	67.45	2.83	2.83	.00	82240
8	1,494	6,962	0	67.45	2.83	2.83	.00	74150
9	1,353	5,860	0	67.45	2.83	2.83	.00	67152
10	1,233	4,936	0	67.45	2.83	2.83	.00	61196
	21,672	121,154	0					1,036,673

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50709	0	220874	69000	151,874	140,408	73624
2	42166	0	188724	69000	119,724	94,602	54231
3	35308	0	163496	69000	94,496	63,819	40501
4	29378	0	142960	69000	73,960	42,692	30529
5	24526	0	126149	69000	57,149	28,195	23223
6	20485	0	112304	69000	43,304	18,260	17823
7	17232	0	99472	69000	30,472	10,982	13609
8	14498	0	88648	69000	19,648	6,052	10455
9	12203	0	79355	69000	10,355	2,726	8069
10	10279	0	71475	69000	2,475	557	6265
	256784	0	1293457	690000	603,457	408,293	278329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 20.52 EQUIP VAL: 5,871
$/BBLPROD: 0 WI OIL VAL: 327,236 RI OIL VAL: 223,073
WI PAYOUT: 3.6 GAS VAL: 81,056 GAS VAL: 55,255
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 692,490 WI TOTAL: 414,160 RI TOTAL: 278,330

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .600 De/Dt: 16.0 / 3.0
GAS: 70.0 D B: .010 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 640,450
LAST YR RI VAL: 394,870
LAST YR 8/8 VAL: 1,035,320

LAST YR OIL PROD: 4,902
LAST YR GAS PROD: 27,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407182 - DAVID CROCKETT 4-13 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9618 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11147
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
OIL FIELD#.....: 75936500
OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	271,160
01	HEMPHILL COUNTY	1.000000	271,160
30	CANADIAN ISD (HEMPHI	1.000000	271,160
60	HEMPHILL CO HOSPITAL	1.000000	271,160
62	HEMPHILL CO UNDERGRO	1.000000	271,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 9.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,510
LAST YR RI VAL: 62,560
LAST YR 8/8 VAL: 114,070

LAST YR OIL PROD: 1,075
LAST YR GAS PROD: 3,162

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 18A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,143	3,160	0	61.80	3.62	3.62	.00	52978
2	1,109	2,950	0	62.89	3.60	3.60	.00	52309
3	1,076	2,771	0	64.00	3.57	3.57	.00	51648
4	1,044	2,622	0	65.13	3.54	3.54	.00	50997
5	1,013	2,483	0	66.27	3.52	3.52	.00	50349
6	983	2,365	0	67.45	3.49	3.49	.00	49728
7	954	2,260	0	67.45	3.49	3.49	.00	48260
8	925	2,165	0	67.45	3.49	3.49	.00	46793
9	897	2,079	0	67.45	3.49	3.49	.00	45377
10	870	2,004	0	67.45	3.49	3.49	.00	44011
11	844	1,932	0	67.45	3.49	3.49	.00	42696
12	819	1,868	0	67.45	3.49	3.49	.00	41431
13	794	1,808	0	67.45	3.49	3.49	.00	40166
14	770	1,753	0	67.45	3.49	3.49	.00	38952
15	747	1,700	0	67.45	3.49	3.49	.00	37789
16	725	1,649	0	67.45	3.49	3.49	.00	36676
17	703	1,600	0	67.45	3.49	3.49	.00	35563
18	682	1,552	0	67.45	3.49	3.49	.00	34501
19	662	1,505	0	67.45	3.49	3.49	.00	33489
20	642	1,460	0	67.45	3.49	3.49	.00	32477
21	623	1,416	0	67.45	3.49	3.49	.00	31516
22	604	1,374	0	67.45	3.49	3.49	.00	30555
23	586	1,333	0	67.45	3.49	3.49	.00	29644
24	568	1,293	0	67.45	3.49	3.49	.00	28734
	19,783	47,102	0					986,639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8579	0	61557	31500	30,057	27,787	19051
2	7965	0	60274	31500	28,774	22,736	16081
3	7419	0	59067	31500	27,567	18,618	13585
4	6961	0	57958	31500	26,458	15,272	11492
5	6555	0	56904	31500	25,404	12,534	9726
6	6190	0	55918	31500	24,418	10,297	8240
7	5916	0	54176	31500	22,676	8,173	6883
8	5667	0	52460	31500	20,960	6,457	5745
9	5442	0	50819	31500	19,319	5,086	4798
10	5245	0	49256	31500	17,756	3,996	4009
11	5057	0	47753	31500	16,253	3,126	3350
12	4889	0	46320	31500	14,820	2,436	2802
13	4732	0	44898	31500	13,398	1,882	2341
14	4588	0	43540	31500	12,040	1,446	1957
15	4450	0	42239	31500	10,739	1,102	1636
16	4316	0	40992	31500	9,492	832	1369
17	4188	0	39751	31500	8,251	619	1145
18	4062	0	38563	31500	7,063	452	957
19	3939	0	37428	31500	5,928	325	801
20	3822	0	36299	31500	4,799	225	670
21	3706	0	35222	31500	3,722	149	560
22	3596	0	34151	31500	2,651	91	468
23	3489	0	33133	31500	1,633	47	391
24	3384	0	32118	31500	618	16	327
	124157	0	1110796	756000	354,796	143,704	118384

$/BBLRESV: 8.60 EQUIP VAL: 9,078
$/BBLPROD: 0 WI OIL VAL: 127,642 RI OIL VAL: 105,152
WI PAYOUT: 5.6 GAS VAL: 16,062 GAS VAL: 13,232
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 271,160 WI TOTAL: 152,780 RI TOTAL: 118,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407183 - HUFF 9 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9623 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13910
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401978 EOR.....:
ALT RRC#: 9623 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,800
01	HEMPHILL COUNTY	1.000000	47,800
34	FT ELLIOTT CISD (HEM	1.000000	47,800
60	HEMPHILL CO HOSPITAL	1.000000	47,800
62	HEMPHILL CO UNDERGRO	1.000000	47,800
87	AMARILLO P&A OVERLAP	1.000000	47,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	437	1,660	0	61.80	2.08	2.08	.00	20255
2	390	1,434	0	62.89	2.07	2.07	.00	18395
3	359	1,292	0	64.00	2.05	2.05	.00	17232
4	332	1,190	0	65.13	2.04	2.04	.00	16217
5	314	1,111	0	66.27	2.02	2.02	.00	15607
	1,832	6,687	0					87,706

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2590	0	22845	17000	5,845	5,403	7070
2	2226	0	20621	17000	3,621	2,861	5502
3	1986	0	19218	17000	2,218	1,498	4420
4	1821	0	18038	17000	1,038	599	3577
5	1683	0	17290	17000	290	143	2956
	10306	0	98012	85000	13,012	10,504	23525

$/BBLRESV: 6.84 EQUIP VAL: 13,764
$/BBLPROD: 0 WI OIL VAL: 9,399 RI OIL VAL: 21,051
WI PAYOUT: .0 GAS VAL: 1,104 GAS VAL: 2,474
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,800 WI TOTAL: 24,270 RI TOTAL: 23,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 2.500 De/Dt: 12.0 / 3.0
GAS: 5.0 D B: 2.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,740
LAST YR RI VAL: 5,260
LAST YR 8/8 VAL: 22,000

LAST YR OIL PROD: 482
LAST YR GAS PROD: 2,024

REMARKS1:
REMARKS2: RECLASS FROM RRC 270706
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407184 - ELM CREEK RANCH 7 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9628 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8450
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
OIL FIELD#.....: 40311100
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,560
01	HEMPHILL COUNTY	1.000000	9,560
30	CANADIAN ISD (HEMPHI	1.000000	9,560
60	HEMPHILL CO HOSPITAL	1.000000	9,560
62	HEMPHILL CO UNDERGRO	1.000000	9,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,564		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.400 De/Dt: 17.3 / 4.0
GAS: D B: 1.300 De/Dt: 27.4 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,860
LAST YR RI VAL: 12,720
LAST YR 8/8 VAL: 28,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: RECLASSED FROM RRC 249949
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407193 - FIELDS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9638 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6900
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 69433500
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	324,320
01	HEMPHILL COUNTY	1.000000	324,320
30	CANADIAN ISD (HEMPHI	1.000000	324,320
60	HEMPHILL CO HOSPITAL	1.000000	324,320
62	HEMPHILL CO UNDERGRO	1.000000	324,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,528	3,931	0	61.80	4.89	4.89	.00	117173
2	2,200	2,925	0	62.89	4.86	4.86	.00	103769
3	1,956	2,365	0	64.00	4.82	4.82	.00	93888
4	1,764	2,005	0	65.13	4.79	4.79	.00	86167
5	1,614	1,748	0	66.27	4.75	4.75	.00	80220
6	1,483	1,558	0	67.45	4.72	4.72	.00	75021
7	1,377	1,407	0	67.45	4.72	4.72	.00	69659
8	1,286	1,288	0	67.45	4.72	4.72	.00	65056
9	1,207	1,189	0	67.45	4.72	4.72	.00	61059
	15,415	18,416	0					752,012

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14417	0	131590	65000	66,590	61,301	40552
2	10662	0	114431	65000	49,431	38,564	30140
3	8549	0	102437	65000	37,437	24,751	23061
4	7203	0	93370	65000	28,370	15,896	17965
5	6227	0	86447	65000	21,447	10,184	14216
6	5515	0	80536	65000	15,536	6,252	11320
7	4981	0	74640	65000	9,640	3,287	8967
8	4560	0	69616	65000	4,616	1,334	7148
9	4209	0	65268	65000	268	66	5728
	66323	0	818335	585000	233,335	161,635	159097

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

$/BBLRESV: 12.85 EQUIP VAL: 3,586
$/BBLPROD: 0 WI OIL VAL: 148,535 RI OIL VAL: 146,203
WI PAYOUT: 3.4 GAS VAL: 13,100 GAS VAL: 12,894
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 324,320 WI TOTAL: 165,220 RI TOTAL: 159,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.250 De/Dt: 14.0 / 3.0
GAS: 13.0 D B: 1.300 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,270
LAST YR RI VAL: 262,160
LAST YR 8/8 VAL: 650,430

LAST YR OIL PROD: 2,876
LAST YR GAS PROD: 6,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407225 - DAKE 61X14B #2H FULL WI DECIMAL = .775612 #WELLS: 1
RRC#, WELL#.....: 9703 - 2H RRC DIST..: 10 FULL RI DECIMAL = .224388 DEPTH: 8673
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,954,100
01	HEMPHILL COUNTY	1.000000	2,954,100
30	CANADIAN ISD (HEMPHI	1.000000	2,954,100
60	HEMPHILL CO HOSPITAL	1.000000	2,954,100
62	HEMPHILL CO UNDERGRO	1.000000	2,954,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 2.500 De/Dt: 10.0 / 3.0
GAS: 220.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 827,290
LAST YR RI VAL: 477,690
LAST YR 8/8 VAL: 1,304,980

LAST YR OIL PROD: 9,023
LAST YR GAS PROD: 79,150

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: A
MC2: 20A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,462	79,075	0	61.80	3.44	3.44	.00	405608
2	7,707	76,703	0	62.89	3.41	3.41	.00	375934
3	7,142	74,402	0	64.00	3.39	3.39	.00	354523
4	6,702	72,170	0	65.13	3.36	3.36	.00	338556
5	6,345	70,005	0	66.27	3.33	3.33	.00	326132
6	6,043	67,905	0	67.45	3.31	3.31	.00	316140
7	5,791	65,868	0	67.45	3.31	3.31	.00	302956
8	5,569	63,892	0	67.45	3.31	3.31	.00	291342
9	5,375	61,975	0	67.45	3.31	3.31	.00	281193
10	5,204	60,116	0	67.45	3.31	3.31	.00	272247
11	5,046	58,313	0	67.45	3.31	3.31	.00	263982
12	4,895	56,564	0	67.45	3.31	3.31	.00	256082
13	4,748	54,867	0	67.45	3.31	3.31	.00	248392
14	4,606	53,221	0	67.45	3.31	3.31	.00	240963
15	4,468	51,624	0	67.45	3.31	3.31	.00	233744
16	4,334	50,075	0	67.45	3.31	3.31	.00	226733
17	4,204	48,573	0	67.45	3.31	3.31	.00	219932
18	4,078	47,116	0	67.45	3.31	3.31	.00	213341
19	3,956	45,703	0	67.45	3.31	3.31	.00	206958
20	3,837	44,332	0	67.45	3.31	3.31	.00	200733
21	3,722	43,002	0	67.45	3.31	3.31	.00	194717
22	3,610	41,712	0	67.45	3.31	3.31	.00	188857
23	3,502	40,461	0	67.45	3.31	3.31	.00	183207
24	3,397	39,247	0	67.45	3.31	3.31	.00	177714
25	3,295	38,070	0	67.45	3.31	3.31	.00	172378
26	3,196	36,928	0	67.45	3.31	3.31	.00	167199
27	3,100	35,820	0	67.45	3.31	3.31	.00	162177
28	3,007	34,745	0	67.45	3.31	3.31	.00	157311
	135,341	1,512,484	0					6,979,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	210980	0	616588	160000	456,588	420,321	164915
2	202867	0	578801	160000	418,801	326,727	132313
3	195627	0	550150	160000	390,150	257,943	107491
4	188079	0	526635	160000	366,635	205,422	87945
5	180808	0	506940	160000	346,940	164,735	72356
6	174331	0	490471	160000	330,471	132,978	59833
7	169101	0	472057	160000	312,057	106,414	49221
8	164028	0	455370	160000	295,370	85,359	40582
9	159107	0	440300	160000	280,300	68,648	33537
10	154334	0	426581	160000	266,581	55,329	27772
11	149706	0	413688	160000	253,688	44,621	23018
12	145215	0	401297	160000	241,297	35,968	19085
13	140859	0	389251	160000	229,251	28,959	15822
14	136633	0	377596	160000	217,596	23,293	13119
15	132533	0	366277	160000	206,277	18,714	10876
16	128556	0	355289	160000	195,289	15,013	9016
17	124700	0	344632	160000	184,632	12,029	7476
18	120960	0	334301	160000	174,301	9,625	6197
19	117332	0	324290	160000	164,290	7,687	5138
20	113812	0	314545	160000	154,545	6,130	4259
21	110398	0	305115	160000	145,115	4,878	3532
22	107086	0	295943	160000	135,943	3,871	2929
23	103875	0	287082	160000	127,082	3,067	2427
24	100758	0	278472	160000	118,472	2,423	2012
25	97736	0	270114	160000	110,114	1,908	1669
26	94804	0	262003	160000	102,003	1,499	1384
27	91960	0	254137	160000	94,137	1,172	1147
28	89200	0	246511	160000	86,511	913	951
	3905385	0	10884436	4480000	6,404,436	2,045,646	906022

$/BBLRESV: 12.50 EQUIP VAL: 2,440
$/BBLPROD: 0 WI OIL VAL: 1,311,658 RI OIL VAL: 580,937
WI PAYOUT: 5.2 GAS VAL: 733,986 GAS VAL: 325,084
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,954,100 WI TOTAL: 2,048,080 RI TOTAL: 906,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407235 - WILLIAM 12X77A #1H FULL WI DECIMAL = .800393 #WELLS: 1
RRC#, WELL#.....: 9710 - 1H RRC DIST..: 10 FULL RI DECIMAL = .199607 DEPTH: 8726
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 53869270
OIL FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.510000	1,171,030
01	HEMPHILL COUNTY	.510000	1,171,030
30	CANADIAN ISD (HEMPHI	.510000	1,171,030
60	HEMPHILL CO HOSPITAL	.510000	1,171,030
62	HEMPHILL CO UNDERGRO	.510000	1,171,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000		150	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.500 De/Dt: 6.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 726,390
LAST YR RI VAL: 298,960
LAST YR 8/8 VAL: 1,025,350

LAST YR OIL PROD: 5,889
LAST YR GAS PROD: 45,815

REMARKS1: 51% HEMPHILL - 49% LIPSCOMB
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 20B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,186	53,922	0	61.80	3.01	3.01	.00	305986
2	5,829	52,304	0	62.89	2.99	2.99	.00	293413
3	5,520	50,735	0	64.00	2.97	2.97	.00	282763
4	5,249	49,213	0	65.13	2.94	2.94	.00	273628
5	5,010	47,736	0	66.27	2.92	2.92	.00	265741
6	4,795	46,304	0	67.45	2.90	2.90	.00	258865
7	4,603	44,915	0	67.45	2.90	2.90	.00	248500
8	4,428	43,568	0	67.45	2.90	2.90	.00	239052
9	4,268	42,261	0	67.45	2.90	2.90	.00	230414
10	4,122	40,993	0	67.45	2.90	2.90	.00	222532
11	3,991	39,763	0	67.45	2.90	2.90	.00	215460
12	3,867	38,570	0	67.45	2.90	2.90	.00	208766
13	3,751	37,413	0	67.45	2.90	2.90	.00	202503
14	3,638	36,290	0	67.45	2.90	2.90	.00	196403
15	3,529	35,202	0	67.45	2.90	2.90	.00	190518
16	3,423	34,146	0	67.45	2.90	2.90	.00	184796
17	3,320	33,121	0	67.45	2.90	2.90	.00	179235
18	3,220	32,128	0	67.45	2.90	2.90	.00	173837
19	3,123	31,164	0	67.45	2.90	2.90	.00	168600
20	3,029	30,229	0	67.45	2.90	2.90	.00	163525
21	2,938	29,322	0	67.45	2.90	2.90	.00	158612
22	2,850	28,442	0	67.45	2.90	2.90	.00	153862
23	2,765	27,589	0	67.45	2.90	2.90	.00	149273
24	2,682	26,761	0	67.45	2.90	2.90	.00	144792
25	2,602	25,958	0	67.45	2.90	2.90	.00	140473
26	2,524	25,180	0	67.45	2.90	2.90	.00	136262
27	2,448	24,424	0	67.45	2.90	2.90	.00	132159
28	2,375	23,692	0	67.45	2.90	2.90	.00	128218
	106,085	1,031,345	0					5,648,188

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129908	0	435894	80000	355,894	327,625	100499
2	125173	0	418586	80000	338,586	264,148	82486
3	120606	0	403369	80000	323,369	213,792	67937
4	115806	0	389434	80000	309,434	173,372	56060
5	111568	0	377309	80000	297,309	141,168	46423
6	107480	0	366345	80000	286,345	115,223	38524
7	104255	0	352755	80000	272,755	93,012	31706
8	101128	0	340180	80000	260,180	75,190	26133
9	98094	0	328508	80000	248,508	60,862	21570
10	95151	0	317683	80000	237,683	49,331	17828
11	92296	0	307756	80000	227,756	40,060	14761
12	89527	0	298293	80000	218,293	32,538	12229
13	86842	0	289345	80000	209,345	26,444	10139
14	84236	0	280639	80000	200,639	21,478	8405
15	81709	0	272227	80000	192,227	17,438	6968
16	79258	0	264054	80000	184,054	14,150	5777
17	76880	0	256115	80000	176,115	11,474	4790
18	74574	0	248411	80000	168,411	9,300	3970
19	72337	0	240937	80000	160,937	7,531	3291
20	70167	0	233692	80000	153,692	6,095	2728
21	68062	0	226674	80000	146,674	4,930	2262
22	66020	0	219882	80000	139,882	3,984	1875
23	64039	0	213312	80000	133,312	3,219	1555
24	62118	0	206910	80000	126,910	2,596	1289
25	60254	0	200727	80000	120,727	2,092	1069
26	58447	0	194709	80000	114,709	1,685	886
27	56693	0	188852	80000	108,852	1,355	735
28	54993	0	183211	80000	103,211	1,089	609
	2407621	0	8055809	2240000	5,815,809	1,721,181	572504

$/BBLRESV: 14.21 EQUIP VAL: 2,440
$/BBLPROD: 0 WI OIL VAL: 1,206,775 RI OIL VAL: 401,401
WI PAYOUT: 5.3 GAS VAL: 514,404 GAS VAL: 171,103
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,296,120 WI TOTAL: 1,723,620 RI TOTAL: 572,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407232 - WILLIAM 13X76D #1H (OIL SL) FULL WI DECIMAL = .810476 #WELLS:
RRC#, WELL#.....: 9713 - 1H RRC DIST..: 10 FULL RI DECIMAL = .189524 DEPTH: 8696
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 53869270
OIL FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.520000	
01	HEMPHILL COUNTY	.520000	
30	CANADIAN ISD (HEMPHI	.520000	
60	HEMPHILL CO HOSPITAL	.520000	
62	HEMPHILL CO UNDERGRO	.520000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACK LAT REFER TO RRC #289549
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 295 LIPSCOMB LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407238 - DAKE 61X14C #3H FULL WI DECIMAL = .774900 #WELLS: 1
RRC#, WELL#.....: 9735 - 3H RRC DIST..: 10 FULL RI DECIMAL = .225100 DEPTH: 8849
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
OIL FIELD#.....: 53878250
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,264,030
01	HEMPHILL COUNTY	1.000000	2,264,030
30	CANADIAN ISD (HEMPHI	1.000000	2,264,030
60	HEMPHILL CO HOSPITAL	1.000000	2,264,030
62	HEMPHILL CO UNDERGRO	1.000000	2,264,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 200.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,611,630
LAST YR RI VAL: 562,140
LAST YR 8/8 VAL: 2,173,770

LAST YR OIL PROD: 8,844
LAST YR GAS PROD: 75,770

REMARKS1: PAD LIPSCOMB,100% PROD HEMPHIL
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,914	68,027	0	62.06	3.44	3.44	.00	380587
2	6,598	59,702	0	63.16	3.41	3.41	.00	322924
3	5,659	53,193	0	64.26	3.39	3.39	.00	281790
4	4,953	47,964	0	65.39	3.36	3.36	.00	250972
5	4,404	43,674	0	66.55	3.33	3.33	.00	227113
6	3,966	40,087	0	67.72	3.31	3.31	.00	208121
7	3,605	37,045	0	67.72	3.31	3.31	.00	189177
8	3,305	34,432	0	67.72	3.31	3.31	.00	173434
9	3,052	32,165	0	67.72	3.31	3.31	.00	160157
10	2,835	30,175	0	67.72	3.31	3.31	.00	148770
11	2,645	28,417	0	67.72	3.31	3.31	.00	138800
12	2,480	26,854	0	67.72	3.31	3.31	.00	130141
13	2,334	25,455	0	67.72	3.31	3.31	.00	122480
14	2,205	24,182	0	67.72	3.31	3.31	.00	115710
15	2,089	22,973	0	67.72	3.31	3.31	.00	109623
16	1,984	21,824	0	67.72	3.31	3.31	.00	104113
17	1,885	20,733	0	67.72	3.31	3.31	.00	98918
18	1,791	19,696	0	67.72	3.31	3.31	.00	93985
19	1,701	18,711	0	67.72	3.31	3.31	.00	89262
20	1,616	17,775	0	67.72	3.31	3.31	.00	84802
21	1,535	16,886	0	67.72	3.31	3.31	.00	80551
22	1,458	16,042	0	67.72	3.31	3.31	.00	76510
23	1,385	15,240	0	67.72	3.31	3.31	.00	72680
24	1,316	14,478	0	67.72	3.31	3.31	.00	69059
25	1,250	13,754	0	67.72	3.31	3.31	.00	65595
26	1,188	13,066	0	67.72	3.31	3.31	.00	62342
27	1,129	12,413	0	67.72	3.31	3.31	.00	59246
28	1,073	11,792	0	67.72	3.31	3.31	.00	56307
	77,355	786,755	0					3,973,169

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181337	0	561924	85000	476,924	439,042	150908
2	157757	0	480681	85000	395,681	308,691	110334
3	139733	0	421523	85000	336,523	222,489	82697
4	124882	0	375854	85000	290,854	162,963	63023
5	112697	0	339810	85000	254,810	120,989	48700
6	102820	0	310941	85000	225,941	90,916	38087
7	95017	0	284194	85000	199,194	67,927	29754
8	88315	0	261749	85000	176,749	51,079	23422
9	82501	0	242658	85000	157,658	38,612	18559
10	77396	0	226166	85000	141,166	29,299	14784
11	72887	0	211687	85000	126,687	22,283	11827
12	68878	0	199019	85000	114,019	16,996	9504
13	65290	0	187770	85000	102,770	12,982	7664
14	62025	0	177735	85000	92,735	9,927	6201
15	58924	0	168547	85000	83,547	7,580	5025
16	55977	0	160090	85000	75,090	5,773	4079
17	53178	0	152096	85000	67,096	4,371	3313
18	50519	0	144504	85000	59,504	3,286	2690
19	47992	0	137254	85000	52,254	2,445	2184
20	45591	0	130393	85000	45,393	1,800	1773
21	43311	0	123862	85000	38,862	1,306	1439
22	41146	0	117656	85000	32,656	930	1169
23	39089	0	111769	85000	26,769	646	949
24	37135	0	106194	85000	21,194	433	770
25	35278	0	100873	85000	15,873	275	626
26	33513	0	95855	85000	10,855	159	509
27	31838	0	91084	85000	6,084	76	412
28	30246	0	86553	85000	1,553	16	335
	2035272	0	6008441	2380000	3,628,441	1,623,291	640737

$/BBLRESV: 17.91 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 1,073,424 RI OIL VAL: 423,696
WI PAYOUT: 4.5 GAS VAL: 549,865 GAS VAL: 217,040
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,264,030 WI TOTAL: 1,623,290 RI TOTAL: 640,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407250 - ISAACS C #2 (SL) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9747 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11360
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
OIL FIELD#.....: 15217250
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,570
01	HEMPHILL COUNTY	1.000000	17,570
30	CANADIAN ISD (HEMPHI	1.000000	17,570
60	HEMPHILL CO HOSPITAL	1.000000	17,570
62	HEMPHILL CO UNDERGRO	1.000000	17,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,566		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000			
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SL WITH RRC 224643
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407258 - ELLIOTT #107 FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 9784 - 107 RRC DIST..: 10 FULL RI DECIMAL = .237304 DEPTH: 11900
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
OIL FIELD#.....: 30526750
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,570
01	HEMPHILL COUNTY	1.000000	17,570
30	CANADIAN ISD (HEMPHI	1.000000	17,570
60	HEMPHILL CO HOSPITAL	1.000000	17,570
62	HEMPHILL CO UNDERGRO	1.000000	17,570

$/BBLRESV:	.00	EQUIP VAL:	17,566
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	17,570
WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
	43.0 99	34.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 33
LAST YR GAS PROD: 170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407270 - HARPER 32-232 #1H FULL WI DECIMAL = .823432 #WELLS: 1
RRC#, WELL#.....: 9841 - 1H RRC DIST..: 10 FULL RI DECIMAL = .176568 DEPTH: 10605
OPERATOR#, AGENT#: 102608 - 128
OPERATOR NAME....: VALIDUS ENERGY II MI
OIL FIELD#.....: 13147285
OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,044,760
01	HEMPHILL COUNTY	1.000000	2,044,760
30	CANADIAN ISD (HEMPHI	1.000000	2,044,760
60	HEMPHILL CO HOSPITAL	1.000000	2,044,760
62	HEMPHILL CO UNDERGRO	1.000000	2,044,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,571	65,657	0	61.80	3.98	3.98	.00	690602
2	8,795	49,134	0	62.89	3.95	3.95	.00	455455
3	6,581	40,517	0	64.00	3.92	3.92	.00	346816
4	5,264	34,439	0	65.13	3.89	3.89	.00	282352
5	4,211	29,273	0	66.27	3.86	3.86	.00	229835
6	3,369	24,882	0	67.45	3.83	3.83	.00	187142
7	2,695	21,150	0	67.45	3.83	3.83	.00	149714
8	2,156	17,977	0	67.45	3.83	3.83	.00	119771
9	1,725	15,280	0	67.45	3.83	3.83	.00	95817
	48,367	298,309	0					2,557,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215175	0	905777	175000	730,777	669,903	178798
2	159811	0	615266	157500	457,766	352,631	102926
3	130783	0	477599	149625	327,974	212,311	67709
4	110315	0	392667	142144	250,523	136,279	47177
5	93044	0	322879	135037	187,842	85,868	32874
6	78473	0	265615	135037	130,578	50,160	22919
7	66702	0	216416	135037	81,379	26,270	15824
8	56697	0	176468	135037	41,431	11,239	10935
9	48192	0	144009	135037	8,972	2,046	7563
	959192	0	3516696	1299454	2,217,242	1,546,707	486725

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000	48.0	215	
1	40.0 1	30.0 1	
10.0 1	30.0 1	20.0 1	
5.0 3	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,026,390
LAST YR RI VAL: 681,490
LAST YR 8/8 VAL: 2,707,880

LAST YR OIL PROD: 25,971
LAST YR GAS PROD: 83,828

REMARKS1: PREV OP EHVI EXPLORATION
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.24 EQUIP VAL: 11,323
$/BBLPROD: 28,459 WI OIL VAL: 1,124,836 RI OIL VAL: 353,969
WI PAYOUT: 3.2 GAS VAL: 421,869 GAS VAL: 132,756
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,044,760 WI TOTAL: 1,558,030 RI TOTAL: 486,730

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 97900 - WAINSCOTT-MCCLURE FULL WI DECIMAL = .867500 #WELLS: 1
RRC#, WELL#.....: 22059 - 1 U RRC DIST..: 10 FULL RI DECIMAL = .132500 DEPTH: 7830
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	71,320
01	HEMPHILL COUNTY	1.000000	71,320
30	CANADIAN ISD (HEMPHI	1.000000	71,320
60	HEMPHILL CO HOSPITAL	1.000000	71,320
62	HEMPHILL CO UNDERGRO	1.000000	71,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		13	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,170
LAST YR RI VAL: 10,130
LAST YR 8/8 VAL: 32,300

LAST YR OIL PROD:
LAST YR GAS PROD: 4,450

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,673	0	61.69	4.60	4.60	.00	0
2	0	4,532	0	62.78	4.57	4.57	.00	0
3	0	4,396	0	63.88	4.53	4.53	.00	0
4	0	4,264	0	65.00	4.51	4.51	.00	0
5	0	4,136	0	66.15	4.47	4.47	.00	0
6	0	4,012	0	67.32	4.44	4.44	.00	0
7	0	3,892	0	67.32	4.44	4.44	.00	0
8	0	3,775	0	67.32	4.44	4.44	.00	0
9	0	3,662	0	67.32	4.44	4.44	.00	0
10	0	3,552	0	67.32	4.44	4.44	.00	0
11	0	3,445	0	67.32	4.44	4.44	.00	0
12	0	3,342	0	67.32	4.44	4.44	.00	0
13	0	3,242	0	67.32	4.44	4.44	.00	0
14	0	3,145	0	67.32	4.44	4.44	.00	0
15	0	3,050	0	67.32	4.44	4.44	.00	0
16	0	2,959	0	67.32	4.44	4.44	.00	0
17	0	2,870	0	67.32	4.44	4.44	.00	0
18	0	2,784	0	67.32	4.44	4.44	.00	0
19	0	2,700	0	67.32	4.44	4.44	.00	0
20	0	2,619	0	67.32	4.44	4.44	.00	0
21	0	2,541	0	67.32	4.44	4.44	.00	0
22	0	2,464	0	67.32	4.44	4.44	.00	0
23	0	2,390	0	67.32	4.44	4.44	.00	0
24	0	2,319	0	67.32	4.44	4.44	.00	0
25	0	2,249	0	67.32	4.44	4.44	.00	0
26	0	2,182	0	67.32	4.44	4.44	.00	0
27	0	2,116	0	67.32	4.44	4.44	.00	0
28	0	2,053	0	67.32	4.44	4.44	.00	0
	0	89,364	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18648	0	18648	8000	10,648	9,929	2667
2	17970	0	17970	8000	9,970	8,084	2255
3	17279	0	17279	8000	9,279	6,543	1902
4	16686	0	16686	8000	8,686	5,326	1611
5	16042	0	16042	8000	8,042	4,288	1359
6	15456	0	15456	8000	7,456	3,457	1148
7	14993	0	14993	8000	6,993	2,819	977
8	14543	0	14543	8000	6,543	2,294	831
9	14107	0	14107	8000	6,107	1,862	708
10	13683	0	13683	8000	5,683	1,506	602
11	13273	0	13273	8000	5,273	1,215	512
12	12875	0	12875	8000	4,875	977	436
13	12488	0	12488	8000	4,488	782	371
14	12114	0	12114	8000	4,114	624	315
15	11750	0	11750	8000	3,750	494	268
16	11398	0	11398	8000	3,398	389	228
17	11056	0	11056	8000	3,056	305	194
18	10724	0	10724	8000	2,724	236	165
19	10403	0	10403	8000	2,403	181	141
20	10090	0	10090	8000	2,090	137	120
21	9788	0	9788	8000	1,788	102	102
22	9494	0	9494	8000	1,494	74	87
23	9209	0	9209	8000	1,209	52	74
24	8933	0	8933	8000	933	35	63
25	8665	0	8665	8000	665	22	53
26	8405	0	8405	8000	405	11	45
27	8153	0	8153	8000	153	4	39
28	7908	0	7908	8000	-92	-2	33
	346133	0	346133	224000	122,133	51,746	17306

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 51,746 GAS VAL: 17,306
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 71,320 WI TOTAL: 54,010 RI TOTAL: 17,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 94600 - HODGSON MARGARET FULL WI DECIMAL = .856232 #WELLS: 1
RRC#, WELL#.....: 22062 - 1 RRC DIST..: 10 FULL RI DECIMAL = .143768 DEPTH: 7725
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC: 22063
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2: FELDMAN TONKAWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 123700 - LOCKHART ELIZABETH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22066 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		2	
		13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 530

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 126100 - WILSON RAY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22070 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7948
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	110,860
01	HEMPHILL COUNTY	1.000000	110,860
30	CANADIAN ISD (HEMPHI	1.000000	110,860
60	HEMPHILL CO HOSPITAL	1.000000	110,860
62	HEMPHILL CO UNDERGRO	1.000000	110,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,145	0	61.69	2.98	2.98	.00	0
2	0	11,890	0	62.78	2.95	2.95	.00	0
3	0	10,856	0	63.88	2.93	2.93	.00	0
4	0	9,984	0	65.00	2.91	2.91	.00	0
5	0	9,244	0	66.15	2.89	2.89	.00	0
6	0	8,607	0	67.32	2.86	2.86	.00	0
7	0	8,049	0	67.32	2.86	2.86	.00	0
8	0	7,562	0	67.32	2.86	2.86	.00	0
9	0	7,128	0	67.32	2.86	2.86	.00	0
10	0	6,744	0	67.32	2.86	2.86	.00	0
11	0	6,397	0	67.32	2.86	2.86	.00	0
12	0	6,077	0	67.32	2.86	2.86	.00	0
13	0	5,773	0	67.32	2.86	2.86	.00	0
14	0	5,484	0	67.32	2.86	2.86	.00	0
15	0	5,210	0	67.32	2.86	2.86	.00	0
	0	122,150	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29379	0	29379	11000	18,379	17,138	9172
2	26307	0	26307	11000	15,307	12,412	7204
3	23856	0	23856	11000	12,856	9,065	5731
4	21790	0	21790	11000	10,790	6,616	4591
5	20036	0	20036	11000	9,036	4,818	3704
6	18462	0	18462	11000	7,462	3,460	2993
7	17265	0	17265	11000	6,265	2,526	2456
8	16220	0	16220	11000	5,220	1,830	2024
9	15290	0	15290	11000	4,290	1,308	1673
10	14466	0	14466	11000	3,466	919	1389
11	13722	0	13722	11000	2,722	627	1156
12	13035	0	13035	11000	2,035	408	963
13	12383	0	12383	11000	1,383	241	802
14	11763	0	11763	11000	763	116	669
15	11175	0	11175	11000	175	23	557
	265149	0	265149	165000	100,149	61,507	45084

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: .00 EQUIP VAL: 4,272
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 61,507 GAS VAL: 45,084
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,860 WI TOTAL: 65,780 RI TOTAL: 45,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,570
LAST YR RI VAL: 27,980
LAST YR 8/8 VAL: 68,550

LAST YR OIL PROD:
LAST YR GAS PROD: 12,575

REMARKS1:
REMARKS2: PREV OPER WAS KENNETH CORY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 48900 - NEWCOMER CHARLES G #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22183 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12240
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC: 60339
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,808	0	61.69	3.01	3.01	.00	0
2	0	4,543	0	62.78	2.99	2.99	.00	0
3	0	3,582	0	63.88	2.97	2.97	.00	0
	0	13,933	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,990
01	HEMPHILL COUNTY	1.000000	29,990
30	CANADIAN ISD (HEMPHI	1.000000	29,990
60	HEMPHILL CO HOSPITAL	1.000000	29,990
62	HEMPHILL CO UNDERGRO	1.000000	29,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15297	0	15297	7500	7,797	7,271	2046
2	11886	0	11886	7500	4,386	3,556	1395
3	9309	0	9309	7500	1,809	1,276	958
	36492	0	36492	22500	13,992	12,103	4399

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,103 GAS VAL: 4,399
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,990 WI TOTAL: 25,590 RI TOTAL: 4,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: .120 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,640
LAST YR RI VAL: 11,710
LAST YR 8/8 VAL: 63,350

LAST YR OIL PROD:
LAST YR GAS PROD: 5,983

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: HIGG SO MORR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 42600 - FELDMAN #1 FULL WI DECIMAL = .615000 #WELLS: 1
RRC#, WELL#.....: 22486 - 1 RRC DIST..: 10 FULL RI DECIMAL = .385000 DEPTH: 11660
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 69427830
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: PARSELL MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 51300 - BOWERS A ETAL F #1 FULL WI DECIMAL = .761667 #WELLS: 1
RRC#, WELL#.....: 22782 - 1 RRC DIST..: 10 FULL RI DECIMAL = .238333 DEPTH: 14855
OPERATOR#, AGENT#: 450175 - 40
OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207839 HCG.....:
ALT RRC#: 22782 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,868	0	61.69	2.31	2.31	.00	0
2	0	11,779	0	62.78	2.29	2.29	.00	0
	0	24,647	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,380
01	HEMPHILL COUNTY	1.000000	41,380
34	FT ELLIOTT CISD (HEM	1.000000	41,380
60	HEMPHILL CO HOSPITAL	1.000000	41,380
62	HEMPHILL CO UNDERGRO	1.000000	41,380
87	AMARILLO P&A OVERLAP	1.000000	41,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22641	0	22641	20000	2,641	2,463	6635
2	20545	0	20545	20000	545	442	5282
	43186	0	43186	40000	3,186	2,905	11917

$/BBLRESV: .00 EQUIP VAL: 26,555
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,905 GAS VAL: 11,917
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,380 WI TOTAL: 29,460 RI TOTAL: 11,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,620
LAST YR RI VAL: 4,340
LAST YR 8/8 VAL: 32,960

LAST YR OIL PROD:
LAST YR GAS PROD: 12,607

REMARKS1:
REMARKS2: PENN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 49500 - NEWCOMER LOTTIE MAE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30621 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12521
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC: 60339
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	126,750
01	HEMPHILL COUNTY	1.000000	126,750
30	CANADIAN ISD (HEMPHI	1.000000	126,750
60	HEMPHILL CO HOSPITAL	1.000000	126,750
62	HEMPHILL CO UNDERGRO	1.000000	126,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	28,709	0	61.69	1.76	1.76	.00	0
2	0	26,027	0	62.78	1.74	1.74	.00	0
3	0	23,900	0	63.88	1.73	1.73	.00	0
4	0	22,160	0	65.00	1.72	1.72	.00	0
5	0	20,704	0	66.15	1.71	1.71	.00	0
6	0	19,467	0	67.32	1.69	1.69	.00	0
7	0	18,397	0	67.32	1.69	1.69	.00	0
8	0	17,464	0	67.32	1.69	1.69	.00	0
9	0	16,643	0	67.32	1.69	1.69	.00	0
10	0	15,913	0	67.32	1.69	1.69	.00	0
11	0	15,255	0	67.32	1.69	1.69	.00	0
12	0	14,665	0	67.32	1.69	1.69	.00	0
13	0	14,123	0	67.32	1.69	1.69	.00	0
14	0	13,632	0	67.32	1.69	1.69	.00	0
15	0	13,182	0	67.32	1.69	1.69	.00	0
16	0	12,766	0	67.32	1.69	1.69	.00	0
17	0	12,381	0	67.32	1.69	1.69	.00	0
18	0	12,010	0	67.32	1.69	1.69	.00	0
	0	317,398	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44212	0	44212	17500	26,712	24,909	5916
2	39626	0	39626	17500	22,126	17,941	4651
3	36179	0	36179	17500	18,679	13,171	3724
4	33351	0	33351	17500	15,851	9,719	3012
5	30978	0	30978	17500	13,478	7,186	2454
6	28787	0	28787	17500	11,287	5,233	2000
7	27205	0	27205	17500	9,705	3,913	1658
8	25825	0	25825	17500	8,325	2,918	1381
9	24611	0	24611	17500	7,111	2,168	1154
10	23531	0	23531	17500	6,031	1,599	968
11	22558	0	22558	17500	5,058	1,166	814
12	21686	0	21686	17500	4,186	839	687
13	20884	0	20884	17500	3,384	590	580
14	20158	0	20158	17500	2,658	403	491
15	19493	0	19493	17500	1,993	263	417
16	18878	0	18878	17500	1,378	158	354
17	18308	0	18308	17500	808	81	301
18	17760	0	17760	17500	260	23	256
	474030	0	474030	315000	159,030	92,280	30818

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 83.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,340
LAST YR RI VAL: 21,740
LAST YR 8/8 VAL: 72,080

LAST YR OIL PROD:
LAST YR GAS PROD: 27,980

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: HIGG SO MORR
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 3,650
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 92,280 GAS VAL: 30,818
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,750 WI TOTAL: 95,930 RI TOTAL: 30,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 119500 - HOBART #1-69 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34342 - 169 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13280
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	102,380
01	HEMPHILL COUNTY	1.000000	102,380
30	CANADIAN ISD (HEMPHI	1.000000	102,380
60	HEMPHILL CO HOSPITAL	1.000000	102,380
62	HEMPHILL CO UNDERGRO	1.000000	102,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,736	0	61.69	3.24	3.24	.00	0
2	0	15,106	0	62.78	3.21	3.21	.00	0
3	0	14,502	0	63.88	3.19	3.19	.00	0
4	0	13,922	0	65.00	3.17	3.17	.00	0
5	0	13,365	0	66.15	3.14	3.14	.00	0
6	0	12,830	0	67.32	3.12	3.12	.00	0
7	0	12,317	0	67.32	3.12	3.12	.00	0
8	0	11,824	0	67.32	3.12	3.12	.00	0
9	0	11,351	0	67.32	3.12	3.12	.00	0
10	0	10,897	0	67.32	3.12	3.12	.00	0
11	0	10,461	0	67.32	3.12	3.12	.00	0
12	0	10,043	0	67.32	3.12	3.12	.00	0
	0	152,354	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44612	0	44612	27000	17,612	16,423	5969
2	42431	0	42431	27000	15,431	12,513	4980
3	40480	0	40480	27000	13,480	9,505	4168
4	38617	0	38617	27000	11,617	7,123	3488
5	36721	0	36721	27000	9,721	5,183	2909
6	35028	0	35028	27000	8,028	3,722	2434
7	33627	0	33627	27000	6,627	2,672	2050
8	32282	0	32282	27000	5,282	1,852	1726
9	30990	0	30990	27000	3,990	1,216	1454
10	29751	0	29751	27000	2,751	729	1224
11	28561	0	28561	27000	1,561	360	1031
12	27418	0	27418	27000	418	84	868
	420518	0	420518	324000	96,518	61,382	32301

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		44	
		4.0 99	

$/BBLRESV: .00 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 61,382 GAS VAL: 32,301
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,380 WI TOTAL: 70,080 RI TOTAL: 32,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,120
LAST YR RI VAL: 13,130
LAST YR 8/8 VAL: 37,250

LAST YR OIL PROD:
LAST YR GAS PROD: 15,985

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 119800 - HOBART #1-70 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 35600 - 170 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11100
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	73,060
01	HEMPHILL COUNTY	1.000000	73,060
30	CANADIAN ISD (HEMPHI	1.000000	73,060
60	HEMPHILL CO HOSPITAL	1.000000	73,060
62	HEMPHILL CO UNDERGRO	1.000000	73,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,032	0	61.69	3.26	3.26	.00	0
2	0	11,310	0	62.78	3.24	3.24	.00	0
3	0	10,631	0	63.88	3.21	3.21	.00	0
4	0	9,993	0	65.00	3.19	3.19	.00	0
5	0	9,393	0	66.15	3.17	3.17	.00	0
6	0	8,830	0	67.32	3.14	3.14	.00	0
7	0	8,300	0	67.32	3.14	3.14	.00	0
8	0	7,802	0	67.32	3.14	3.14	.00	0
9	0	7,334	0	67.32	3.14	3.14	.00	0
	0	85,625	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34321	0	34321	20000	14,321	13,354	4592
2	32064	0	32064	20000	12,064	9,782	3764
3	29861	0	29861	20000	9,861	6,953	3074
4	27895	0	27895	20000	7,895	4,841	2519
5	26057	0	26057	20000	6,057	3,229	2064
6	24261	0	24261	20000	4,261	1,975	1686
7	22806	0	22806	20000	2,806	1,131	1390
8	21437	0	21437	20000	1,437	504	1146
9	20151	0	20151	20000	151	46	945
	238853	0	238853	180000	58,853	41,815	21180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 41,815 GAS VAL: 21,180
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,060 WI TOTAL: 51,880 RI TOTAL: 21,180

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		34	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,170
LAST YR RI VAL: 7,400
LAST YR 8/8 VAL: 23,570

LAST YR OIL PROD:
LAST YR GAS PROD: 12,489

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 58900 - ROSS A A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 36952 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11255
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 49800 - SANSING ROY (GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 37450 - 1 L RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11915
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.254000	2,970
01	HEMPHILL COUNTY	.254000	2,970
30	CANADIAN ISD (HEMPHI	.254000	2,970
60	HEMPHILL CO HOSPITAL	.254000	2,970
62	HEMPHILL CO UNDERGRO	.254000	2,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 75 % LIPSCOMB 25% HEMPHILL
REMARKS2: HIGG SO MORR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 121900 - TEXFEL #1-15 FULL WI DECIMAL = .826458 #WELLS: 1
RRC#, WELL#.....: 38333 - 115 RRC DIST..: 10 FULL RI DECIMAL = .173542 DEPTH: 8082
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 30531500
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,660
01	HEMPHILL COUNTY	1.000000	10,660
30	CANADIAN ISD (HEMPHI	1.000000	10,660
60	HEMPHILL CO HOSPITAL	1.000000	10,660
62	HEMPHILL CO UNDERGRO	1.000000	10,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,114	0	61.69	2.98	2.98	.00	0
	0	4,114	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10132	0	10132	9900	232	216	1993
	10132	0	10132	9900	232	216	1993

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 216 GAS VAL: 1,993
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,660 WI TOTAL: 8,670 RI TOTAL: 1,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.400 De/Dt: 41.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,570
LAST YR RI VAL: 23,180
LAST YR 8/8 VAL: 67,750

LAST YR OIL PROD:
LAST YR GAS PROD: 5,578

REMARKS1:
REMARKS2: FELDMAN SE TONK
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 54700 - HUMPHREYS LP #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 38825 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,328	0	61.69	2.31	2.31	.00	0
	0	2,328	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4033	0	4033	12000	-7,967	-7,429	1259
	4033	0	4033	12000	7,967-	7,429-	1259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,720
01	HEMPHILL COUNTY	1.000000	9,720
30	CANADIAN ISD (HEMPHI	1.000000	9,720
60	HEMPHILL CO HOSPITAL	1.000000	9,720
62	HEMPHILL CO UNDERGRO	1.000000	9,720

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,259
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,720 WI TOTAL: 8,460 RI TOTAL: 1,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		7	
		17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,874

REMARKS1:
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 47400 - CAMPBELL JC 37 #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39709 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11460
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462875
GAS FIELD NAME...: MENDOTA, NW. (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,010
01	HEMPHILL COUNTY	1.000000	16,010
30	CANADIAN ISD (HEMPHI	1.000000	16,010
60	HEMPHILL CO HOSPITAL	1.000000	16,010
62	HEMPHILL CO UNDERGRO	1.000000	16,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,404	0	61.69	1.52	1.52	.00	0
	0	6,404	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8517	0	8517	9500	-983	-917	1140
	8517	0	8517	9500	983-	917-	1140

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,140
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,010 WI TOTAL: 14,870 RI TOTAL: 1,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		18	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 1,280
LAST YR 8/8 VAL: 16,200

LAST YR OIL PROD:
LAST YR GAS PROD: 6,264

REMARKS1:
REMARKS2: MEND NW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 121600 - TEXFEL #1-9 UT & LT FULL WI DECIMAL = .826458 #WELLS: 1
RRC#, WELL#.....: 40599 - 109 RRC DIST..: 10 FULL RI DECIMAL = .173542 DEPTH: 7900
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 30531500
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	104,810
01	HEMPHILL COUNTY	1.000000	104,810
30	CANADIAN ISD (HEMPHI	1.000000	104,810
60	HEMPHILL CO HOSPITAL	1.000000	104,810
62	HEMPHILL CO UNDERGRO	1.000000	104,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,224	0	61.69	2.55	2.55	.00	0
2	0	13,471	0	62.78	2.53	2.53	.00	0
3	0	11,976	0	63.88	2.51	2.51	.00	0
4	0	10,984	0	65.00	2.49	2.49	.00	0
5	0	10,255	0	66.15	2.47	2.47	.00	0
6	0	9,688	0	67.32	2.45	2.45	.00	0
7	0	9,228	0	67.32	2.45	2.45	.00	0
8	0	8,846	0	67.32	2.45	2.45	.00	0
9	0	8,522	0	67.32	2.45	2.45	.00	0
10	0	8,238	0	67.32	2.45	2.45	.00	0
11	0	7,990	0	67.32	2.45	2.45	.00	0
12	0	7,750	0	67.32	2.45	2.45	.00	0
13	0	7,518	0	67.32	2.45	2.45	.00	0
14	0	7,292	0	67.32	2.45	2.45	.00	0
15	0	7,073	0	67.32	2.45	2.45	.00	0
16	0	6,861	0	67.32	2.45	2.45	.00	0
17	0	6,655	0	67.32	2.45	2.45	.00	0
18	0	6,455	0	67.32	2.45	2.45	.00	0
19	0	6,261	0	67.32	2.45	2.45	.00	0
20	0	6,073	0	67.32	2.45	2.45	.00	0
	0	177,360	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34192	0	34192	12000	22,192	20,694	6725
2	28167	0	28167	12000	16,167	13,109	4860
3	24843	0	24843	12000	12,843	9,056	3760
4	22604	0	22604	12000	10,604	6,502	3000
5	20934	0	20934	12000	8,934	4,763	2438
6	19616	0	19616	12000	7,616	3,531	2004
7	18685	0	18685	12000	6,685	2,695	1674
8	17912	0	17912	12000	5,912	2,073	1408
9	17256	0	17256	12000	5,256	1,602	1190
10	16680	0	16680	12000	4,680	1,241	1009
11	16178	0	16178	12000	4,178	963	858
12	15692	0	15692	12000	3,692	740	730
13	15223	0	15223	12000	3,223	562	621
14	14765	0	14765	12000	2,765	419	529
15	14322	0	14322	12000	2,322	306	450
16	13892	0	13892	12000	1,892	217	383
17	13475	0	13475	12000	1,475	147	326
18	13070	0	13070	12000	1,070	93	277
19	12677	0	12677	12000	677	51	236
20	12297	0	12297	12000	297	19	201
	362480	0	362480	240000	122,480	68,783	32679

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 51.0 D B: 3.000 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: .00 EQUIP VAL: 3,347
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 68,783 GAS VAL: 32,679
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 104,810 WI TOTAL: 72,130 RI TOTAL: 32,680

LAST YR WI VAL: 8,620
LAST YR RI VAL: 2,390
LAST YR 8/8 VAL: 11,010

LAST YR OIL PROD:
LAST YR GAS PROD: 22,341

REMARKS1:
REMARKS2: FELDMAN SE TONK
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 109000 - BOWERS C FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 41099 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 20085
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207074 HCG.....:
ALT RRC#: 41099 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	53,491	0	61.69	.92	.92	.00	0
2	0	46,073	0	62.78	.91	.91	.00	0
	0	99,564	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,870
01	HEMPHILL COUNTY	1.000000	49,870
34	FT ELLIOTT CISD (HEM	1.000000	49,870
60	HEMPHILL CO HOSPITAL	1.000000	49,870
62	HEMPHILL CO UNDERGRO	1.000000	49,870
87	AMARILLO P&A OVERLAP	1.000000	49,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37678	0	37678	30000	7,678	7,160	10803
2	32100	0	32100	30000	2,100	1,703	8074
	69778	0	69778	60000	9,778	8,863	18877

$/BBLRESV: .00 EQUIP VAL: 22,129
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,863 GAS VAL: 18,877
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,870 WI TOTAL: 30,990 RI TOTAL: 18,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 162.0 D B: 2.900 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,750
LAST YR RI VAL: 47,990
LAST YR 8/8 VAL: 86,740

LAST YR OIL PROD:
LAST YR GAS PROD: 61,792

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10400 - RISLEY MAMIE PEARL #1 FULL WI DECIMAL = .846250 #WELLS: 1
RRC#, WELL#.....: 42436 - 1 RRC DIST..: 10 FULL RI DECIMAL = .153750 DEPTH: 11400
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	69,020
01	HEMPHILL COUNTY	1.000000	69,020
30	CANADIAN ISD (HEMPHI	1.000000	69,020
60	HEMPHILL CO HOSPITAL	1.000000	69,020
62	HEMPHILL CO UNDERGRO	1.000000	69,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86	7,853	0	61.69	3.71	3.71	.00	4490
2	65	6,141	0	62.78	3.68	3.68	.00	3453
3	52	5,101	0	63.88	3.66	3.66	.00	2811
4	47	4,394	0	65.00	3.63	3.63	.00	2585
5	36	3,876	0	66.15	3.61	3.61	.00	2015
6	35	3,483	0	67.32	3.58	3.58	.00	1994
7	33	3,169	0	67.32	3.58	3.58	.00	1880
8	24	2,914	0	67.32	3.58	3.58	.00	1367
	378	36,931	0					20,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24655	0	29145	10000	19,145	17,853	4959
2	19124	0	22577	10000	12,577	10,198	3370
3	15799	0	18610	10000	8,610	6,071	2436
4	13498	0	16083	10000	6,083	3,730	1847
5	11841	0	13856	10000	3,856	2,056	1396
6	10552	0	12546	10000	2,546	1,180	1108
7	9601	0	11481	10000	1,481	597	890
8	8828	0	10195	10000	195	68	693
	113898	0	134493	80000	54,493	41,753	16699

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 19.99 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 6,394 RI OIL VAL: 2,557
WI PAYOUT: 5.8 GAS VAL: 35,359 GAS VAL: 14,142
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,020 WI TOTAL: 52,320 RI TOTAL: 16,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.400 De/Dt: 27.0 / 3.0
GAS: 25.0 D B: 1.300 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,710
LAST YR RI VAL: 38,070
LAST YR 8/8 VAL: 180,780

LAST YR OIL PROD: 82
LAST YR GAS PROD: 10,109

REMARKS1: PREV OP WAS FX ENERGY
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 115000 - MCQUIDDY C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 43181 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7510
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 58300 - PURYEAR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 44343 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 19934
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147333
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120210 HCG.....:
ALT RRC#: 44343 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 108700 - BOWERS B #2A FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 46208 - 2A RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 20135
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207657 HCG.....:
ALT RRC#: 46208 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

12.0 1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 54100 - HELTON MELVIN #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 47274 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 19910
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147333
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120200 HCG.....:
ALT RRC#: 47274 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 37100 - WEBB ARTHUR #1-124 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 47976 - 1124 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12458
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215666
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN NW MORR LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 109600 - BOWERS E #1 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 48096 - 1 RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 20416
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203504 HCG.....:
ALT RRC#: 48096 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 29600 - NIX DALE J #1090 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48362 - 1090 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11966
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215666
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	198,650
01	HEMPHILL COUNTY	1.000000	198,650
30	CANADIAN ISD (HEMPHI	1.000000	198,650
60	HEMPHILL CO HOSPITAL	1.000000	198,650
62	HEMPHILL CO UNDERGRO	1.000000	198,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	82	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,520
LAST YR RI VAL: 35,740
LAST YR 8/8 VAL: 70,260

LAST YR OIL PROD: 33
LAST YR GAS PROD: 30,111

REMARKS1:
REMARKS2: CAN NW MORR LO
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	29,478	0	61.69	1.70	1.70	.00	1666
2	34	28,593	0	62.78	1.68	1.68	.00	1644
3	33	27,735	0	63.88	1.67	1.67	.00	1623
4	32	26,903	0	65.00	1.65	1.65	.00	1602
5	31	26,096	0	66.15	1.65	1.65	.00	1581
6	30	25,313	0	67.32	1.64	1.64	.00	1561
7	29	24,554	0	67.32	1.64	1.64	.00	1514
8	29	23,817	0	67.32	1.64	1.64	.00	1468
9	28	23,103	0	67.32	1.64	1.64	.00	1424
10	27	22,410	0	67.32	1.64	1.64	.00	1382
11	26	21,737	0	67.32	1.64	1.64	.00	1340
12	25	21,085	0	67.32	1.64	1.64	.00	1300
13	24	20,453	0	67.32	1.64	1.64	.00	1261
14	24	19,839	0	67.32	1.64	1.64	.00	1223
15	23	19,244	0	67.32	1.64	1.64	.00	1186
16	22	18,666	0	67.32	1.64	1.64	.00	1151
17	22	18,106	0	67.32	1.64	1.64	.00	1116
18	21	17,563	0	67.32	1.64	1.64	.00	1083
19	20	17,036	0	67.32	1.64	1.64	.00	1050
20	20	16,525	0	67.32	1.64	1.64	.00	1019
21	19	16,029	0	67.32	1.64	1.64	.00	988
22	18	15,549	0	67.32	1.64	1.64	.00	958
23	18	15,082	0	67.32	1.64	1.64	.00	930
24	17	14,630	0	67.32	1.64	1.64	.00	902
25	17	14,191	0	67.32	1.64	1.64	.00	875
26	16	13,765	0	67.32	1.64	1.64	.00	848
27	16	13,352	0	67.32	1.64	1.64	.00	823
28	15	12,951	0	67.32	1.64	1.64	.00	798
	672	563,805	0					34,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37584	0	39250	16000	23,250	21,681	12254
2	36028	0	37672	16000	21,672	17,573	10316
3	34739	0	36362	16000	20,362	14,358	8735
4	33293	0	34895	16000	18,895	11,585	7354
5	32295	0	33876	16000	17,876	9,531	6262
6	31136	0	32697	16000	16,697	7,741	5302
7	30202	0	31716	16000	15,716	6,336	4511
8	29296	0	30764	16000	14,764	5,175	3838
9	28417	0	29841	16000	13,841	4,219	3266
10	27564	0	28946	16000	12,946	3,432	2779
11	26737	0	28077	16000	12,077	2,784	2365
12	25935	0	27235	16000	11,235	2,252	2012
13	25157	0	26418	16000	10,418	1,816	1712
14	24403	0	25626	16000	9,626	1,459	1457
15	23670	0	24856	16000	8,856	1,167	1239
16	22960	0	24111	16000	8,111	930	1054
17	22272	0	23388	16000	7,388	737	898
18	21603	0	22686	16000	6,686	579	763
19	20955	0	22005	16000	6,005	452	650
20	20327	0	21346	16000	5,346	350	552
21	19717	0	20705	16000	4,705	269	470
22	19125	0	20083	16000	4,083	202	400
23	18552	0	19482	16000	3,482	150	340
24	17995	0	18897	16000	2,897	109	290
25	17455	0	18330	16000	2,330	75	247
26	16932	0	17780	16000	1,780	50	210
27	16424	0	17247	16000	1,247	30	179
28	15931	0	16729	16000	729	16	152
	696704	0	731020	448000	283,020	115,058	79607

$/BBLRESV: 10.72 EQUIP VAL: 3,983
$/BBLPROD: 72,013 WI OIL VAL: 5,401 RI OIL VAL: 3,737
WI PAYOUT: 6.0 GAS VAL: 109,657 GAS VAL: 75,870
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 198,650 WI TOTAL: 119,040 RI TOTAL: 79,610

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 60400 - VISE #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48486 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 16040
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120230 HCG.....:
ALT RRC#: 48486 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	154,410
01	HEMPHILL COUNTY	1.000000	154,410
34	FT ELLIOTT CISD (HEM	1.000000	154,410
60	HEMPHILL CO HOSPITAL	1.000000	154,410
62	HEMPHILL CO UNDERGRO	1.000000	154,410
87	AMARILLO P&A OVERLAP	1.000000	154,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	82,645	0	61.69	1.03	1.03	.00	0
2	0	59,975	0	62.78	1.02	1.02	.00	0
3	0	48,175	0	63.88	1.02	1.02	.00	0
4	0	40,765	0	65.00	1.01	1.01	.00	0
5	0	35,613	0	66.15	1.00	1.00	.00	0
6	0	31,791	0	67.32	.99	.99	.00	0
	0	298,964	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63843	0	63843	21500	42,343	39,485	19932
2	45881	0	45881	21500	24,381	19,770	12565
3	36854	0	36854	21500	15,354	10,826	8853
4	30879	0	30879	21500	9,379	5,751	6507
5	26710	0	26710	21500	5,210	2,778	4937
6	23605	0	23605	21500	2,105	976	3827
	227772	0	227772	129000	98,772	79,586	56621

$/BBLRESV: .00 EQUIP VAL: 18,206
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 79,586 GAS VAL: 56,621
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,410 WI TOTAL: 97,790 RI TOTAL: 56,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 280.0 D B: 1.400 De/Dt: 33.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,490
LAST YR RI VAL: 178,570
LAST YR 8/8 VAL: 551,060

LAST YR OIL PROD: 7
LAST YR GAS PROD: 102,415

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 82900 - MATHERS RANCH #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48512 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17012
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257333
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,680
01	HEMPHILL COUNTY	1.000000	49,680
30	CANADIAN ISD (HEMPHI	1.000000	49,680
60	HEMPHILL CO HOSPITAL	1.000000	49,680
62	HEMPHILL CO UNDERGRO	1.000000	49,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,880	0	61.69	2.31	2.31	.00	0
2	0	5,819	0	62.78	2.29	2.29	.00	0
3	0	4,640	0	63.88	2.28	2.28	.00	0
4	0	3,874	0	65.00	2.26	2.26	.00	0
5	0	3,331	0	66.15	2.24	2.24	.00	0
6	0	2,927	0	67.32	2.22	2.22	.00	0
7	0	2,617	0	67.32	2.22	2.22	.00	0
	0	31,088	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13652	0	13652	4000	9,652	9,000	4262
2	9994	0	9994	4000	5,994	4,860	2737
3	7934	0	7934	4000	3,934	2,774	1906
4	6566	0	6566	4000	2,566	1,573	1384
5	5596	0	5596	4000	1,596	851	1034
6	4873	0	4873	4000	873	405	790
7	4357	0	4357	4000	357	144	620
	52972	0	52972	28000	24,972	19,607	12733

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

$/BBLRESV: .00 EQUIP VAL: 17,339
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 19,607 GAS VAL: 12,733
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,680 WI TOTAL: 36,950 RI TOTAL: 12,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 26.0 D B: 1.100 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,360
LAST YR RI VAL: 2,410
LAST YR 8/8 VAL: 24,770

LAST YR OIL PROD:
LAST YR GAS PROD: 6,450

REMARKS1: PREV OP TECOLOTE
REMARKS2: MATHERS R HUNTN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200104 - BRAINARD ESF G FULL WI DECIMAL = .813013 #WELLS: 1
RRC#, WELL#.....: 49047 - 102 L RRC DIST..: 10 FULL RI DECIMAL = .186987 DEPTH: 12714
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211250
GAS FIELD NAME...: CANADIAN (MORROW LO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 14100 - BRAINARD ESF G #1-2UT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49048 - 102 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12714
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211500
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ON 200104
REMARKS2: CAN MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 128500 - BRADSTREET #1-89 FULL WI DECIMAL = .788717 #WELLS: 1
RRC#, WELL#.....: 49077 - 1089 RRC DIST..: 10 FULL RI DECIMAL = .211283 DEPTH: 20040
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120420 HCG.....:
ALT RRC#: 49077 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	301,460
01	HEMPHILL COUNTY	1.000000	301,460
34	FT ELLIOTT CISD (HEM	1.000000	301,460
60	HEMPHILL CO HOSPITAL	1.000000	301,460
62	HEMPHILL CO UNDERGRO	1.000000	301,460
87	AMARILLO P&A OVERLAP	1.000000	301,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 296.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 452,280
LAST YR RI VAL: 184,850
LAST YR 8/8 VAL: 637,130

LAST YR OIL PROD:
LAST YR GAS PROD: 105,508

REMARKS1:
REMARKS2: BW MORROW
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	102,981	0	61.69	.99	.99	.00	0
2	0	94,280	0	62.78	.99	.99	.00	0
3	0	87,211	0	63.88	.98	.98	.00	0
4	0	81,333	0	65.00	.97	.97	.00	0
5	0	76,357	0	66.15	.96	.96	.00	0
6	0	72,080	0	67.32	.95	.95	.00	0
7	0	68,354	0	67.32	.95	.95	.00	0
8	0	65,075	0	67.32	.95	.95	.00	0
9	0	62,163	0	67.32	.95	.95	.00	0
10	0	59,558	0	67.32	.95	.95	.00	0
11	0	57,208	0	67.32	.95	.95	.00	0
12	0	55,076	0	67.32	.95	.95	.00	0
13	0	53,135	0	67.32	.95	.95	.00	0
14	0	51,354	0	67.32	.95	.95	.00	0
15	0	49,717	0	67.32	.95	.95	.00	0
16	0	48,205	0	67.32	.95	.95	.00	0
17	0	46,759	0	67.32	.95	.95	.00	0
18	0	45,356	0	67.32	.95	.95	.00	0
19	0	43,995	0	67.32	.95	.95	.00	0
20	0	42,675	0	67.32	.95	.95	.00	0
21	0	41,395	0	67.32	.95	.95	.00	0
	0	1,304,267	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80411	0	80411	31000	49,411	46,076	20175
2	73617	0	73617	31000	42,617	34,557	16202
3	67409	0	67409	31000	36,409	25,672	13014
4	62224	0	62224	31000	31,224	19,145	10538
5	57815	0	57815	31000	26,815	14,297	8589
6	54008	0	54008	31000	23,008	10,667	7038
7	51216	0	51216	31000	20,216	8,150	5854
8	48759	0	48759	31000	17,759	6,226	4889
9	46578	0	46578	31000	15,578	4,749	4097
10	44626	0	44626	31000	13,626	3,612	3443
11	42865	0	42865	31000	11,865	2,735	2901
12	41267	0	41267	31000	10,267	2,058	2450
13	39813	0	39813	31000	8,813	1,536	2073
14	38479	0	38479	31000	7,479	1,134	1758
15	37252	0	37252	31000	6,252	824	1493
16	36119	0	36119	31000	5,119	587	1270
17	35036	0	35036	31000	4,036	402	1080
18	33984	0	33984	31000	2,984	259	919
19	32965	0	32965	31000	1,965	148	782
20	31976	0	31976	31000	976	64	665
21	31016	0	31016	31000	16	1	566
	987435	0	987435	651000	336,435	182,899	109796

$/BBLRESV: .00 EQUIP VAL: 8,757
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 182,899 GAS VAL: 109,796
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 301,460 WI TOTAL: 191,660 RI TOTAL: 109,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 67300 - ARDELL GEORGE #1 FULL WI DECIMAL = .837858 #WELLS: 1
RRC#, WELL#.....: 49129 - 1 RRC DIST..: 10 FULL RI DECIMAL = .162142 DEPTH: 15579
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120250 HCG.....:
ALT RRC#: 49129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 80 HP COMP RENDERED ON PP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 67000 - BELL UNIT #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 49130 - 1 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 14575
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120260 HCG.....:
ALT RRC#: 49130 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	47,774	0	61.69	1.03	1.03	.00	0
2	0	45,383	0	62.78	1.02	1.02	.00	0
3	0	43,567	0	63.88	1.02	1.02	.00	0
4	0	41,824	0	65.00	1.01	1.01	.00	0
5	0	40,151	0	66.15	1.00	1.00	.00	0
6	0	38,545	0	67.32	.99	.99	.00	0
7	0	37,004	0	67.32	.99	.99	.00	0
	0	294,248	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	86,400
01	HEMPHILL COUNTY	1.000000	86,400
34	FT ELLIOTT CISD (HEM	1.000000	86,400
60	HEMPHILL CO HOSPITAL	1.000000	86,400
62	HEMPHILL CO UNDERGRO	1.000000	86,400
87	AMARILLO P&A OVERLAP	1.000000	86,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36413	0	36413	27000	9,413	8,778	11983
2	34255	0	34255	27000	7,255	5,883	9888
3	32885	0	32885	27000	5,885	4,150	8327
4	31260	0	31260	27000	4,260	2,612	6943
5	29712	0	29712	27000	2,712	1,446	5789
6	28239	0	28239	27000	1,239	574	4826
7	27109	0	27109	27000	109	44	4064
	219873	0	219873	189000	30,873	23,487	51820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		135	
		6.0 1	
		4.0 99	

$/BBLRESV: .00 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 23,487 GAS VAL: 51,820
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,400 WI TOTAL: 34,580 RI TOTAL: 51,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 32 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,870
LAST YR RI VAL: 106,010
LAST YR 8/8 VAL: 220,880

LAST YR OIL PROD:
LAST YR GAS PROD: 34,208

REMARKS1: PREV OP CIMAREX
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 53800 - HEFLEY #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49183 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120170 HCG.....:
ALT RRC#: 49183 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	301,170
01	HEMPHILL COUNTY	1.000000	301,170
34	FT ELLIOTT CISD (HEM	1.000000	301,170
60	HEMPHILL CO HOSPITAL	1.000000	301,170
62	HEMPHILL CO UNDERGRO	1.000000	301,170
87	AMARILLO P&A OVERLAP	1.000000	301,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		228	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,560
LAST YR RI VAL: 143,180
LAST YR 8/8 VAL: 376,740

LAST YR OIL PROD: 5
LAST YR GAS PROD: 83,440

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W MORROW
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	81,962	0	61.69	1.03	1.03	.00	0
2	0	79,503	0	62.78	1.02	1.02	.00	0
3	0	77,118	0	63.88	1.02	1.02	.00	0
4	0	74,804	0	65.00	1.01	1.01	.00	0
5	0	72,560	0	66.15	1.00	1.00	.00	0
6	0	70,383	0	67.32	.99	.99	.00	0
7	0	68,272	0	67.32	.99	.99	.00	0
8	0	66,223	0	67.32	.99	.99	.00	0
9	0	64,237	0	67.32	.99	.99	.00	0
10	0	62,310	0	67.32	.99	.99	.00	0
11	0	60,440	0	67.32	.99	.99	.00	0
12	0	58,627	0	67.32	.99	.99	.00	0
13	0	56,868	0	67.32	.99	.99	.00	0
14	0	55,162	0	67.32	.99	.99	.00	0
15	0	53,507	0	67.32	.99	.99	.00	0
16	0	51,902	0	67.32	.99	.99	.00	0
17	0	50,345	0	67.32	.99	.99	.00	0
18	0	48,835	0	67.32	.99	.99	.00	0
19	0	47,370	0	67.32	.99	.99	.00	0
20	0	45,948	0	67.32	.99	.99	.00	0
21	0	44,570	0	67.32	.99	.99	.00	0
22	0	43,233	0	67.32	.99	.99	.00	0
23	0	41,936	0	67.32	.99	.99	.00	0
24	0	40,678	0	67.32	.99	.99	.00	0
25	0	39,457	0	67.32	.99	.99	.00	0
26	0	38,274	0	67.32	.99	.99	.00	0
	0	1,494,524	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63316	0	63316	28000	35,316	32,932	19767
2	60820	0	60820	28000	32,820	26,613	16656
3	58995	0	58995	28000	30,995	21,855	14172
4	56664	0	56664	28000	28,664	17,575	11940
5	54420	0	54420	28000	26,420	14,086	10059
6	52260	0	52260	28000	24,260	11,247	8474
7	50692	0	50692	28000	22,692	9,148	7210
8	49171	0	49171	28000	21,171	7,422	6135
9	47696	0	47696	28000	19,696	6,004	5220
10	46265	0	46265	28000	18,265	4,842	4442
11	44877	0	44877	28000	16,877	3,890	3779
12	43531	0	43531	28000	15,531	3,113	3216
13	42225	0	42225	28000	14,225	2,479	2736
14	40958	0	40958	28000	12,958	1,964	2328
15	39730	0	39730	28000	11,730	1,546	1981
16	38538	0	38538	28000	10,538	1,208	1686
17	37381	0	37381	28000	9,381	935	1434
18	36260	0	36260	28000	8,260	716	1220
19	35172	0	35172	28000	7,172	540	1038
20	34117	0	34117	28000	6,117	401	883
21	33094	0	33094	28000	5,094	290	752
22	32101	0	32101	28000	4,101	203	640
23	31138	0	31138	28000	3,138	135	544
24	30204	0	30204	28000	2,204	83	463
25	29297	0	29297	28000	1,297	42	394
26	28419	0	28419	28000	419	12	335
	1117341	0	1117341	728000	389,341	169,281	127504

$/BBLRESV: .00 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 169,281 GAS VAL: 127,504
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 301,170 WI TOTAL: 173,670 RI TOTAL: 127,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92200 - HOWELL #1-72 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 49313 - 1 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 11310
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 15200 - BRAINARD ESF M #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49646 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12688
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211500
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CO-MING W/ 191533 PLNGR LIFT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 58600 - PURYEAR #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49973 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120220 HCG.....:
ALT RRC#: 49973 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,090
01	HEMPHILL COUNTY	1.000000	19,090
34	FT ELLIOTT CISD (HEM	1.000000	19,090
60	HEMPHILL CO HOSPITAL	1.000000	19,090
62	HEMPHILL CO UNDERGRO	1.000000	19,090
87	AMARILLO P&A OVERLAP	1.000000	19,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,250	0	61.69	1.10	1.10	.00	0
2	0	7,406	0	62.78	1.09	1.09	.00	0
	0	15,656	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6806	0	6806	5800	1,006	938	2125
2	6054	0	6054	5800	254	206	1658
	12860	0	12860	11600	1,260	1,144	3783

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,144 GAS VAL: 3,783
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,090 WI TOTAL: 15,310 RI TOTAL: 3,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 16,720

LAST YR OIL PROD:
LAST YR GAS PROD: 8,617

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 63700 - LOCKE CATTLE CO #3-UT FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 50143 - 3 U RRC DIST..: 10 FULL RI DECIMAL = .152344 DEPTH: 13880
OPERATOR#, AGENT#: 199450 -
OPERATOR NAME....: DANIELS ENERGY
GAS FIELD#.....: 38595500
GAS FIELD NAME...: HAMON LOCKE (HUNTON)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: T/A NO EQUIP PER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88900 - STUDER JF #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50818 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257333
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: MATHERS R HUNTN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 98500 - PAUL D A HEIRS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51383 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 20587
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120350 HCG.....:
ALT RRC#: 51383 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: B W MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 85300 - MATHERS RANCH #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51970 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7367
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	131,860
01	HEMPHILL COUNTY	1.000000	131,860
30	CANADIAN ISD (HEMPHI	1.000000	131,860
60	HEMPHILL CO HOSPITAL	1.000000	131,860
62	HEMPHILL CO UNDERGRO	1.000000	131,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.4	25	
	4.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,560
LAST YR RI VAL: 20,210
LAST YR 8/8 VAL: 37,770

LAST YR OIL PROD: 144
LAST YR GAS PROD: 9,253

REMARKS1: PREV OP TECOLOTE
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	143	8,941	0	61.69	3.10	3.10	.00	6616
2	137	8,583	0	62.78	3.07	3.07	.00	6464
3	131	8,240	0	63.88	3.05	3.05	.00	6314
4	126	7,910	0	65.00	3.03	3.03	.00	6168
5	121	7,594	0	66.15	3.01	3.01	.00	6026
6	116	7,290	0	67.32	2.98	2.98	.00	5887
7	111	6,998	0	67.32	2.98	2.98	.00	5651
8	107	6,718	0	67.32	2.98	2.98	.00	5425
9	103	6,449	0	67.32	2.98	2.98	.00	5208
10	99	6,191	0	67.32	2.98	2.98	.00	5000
11	95	5,944	0	67.32	2.98	2.98	.00	4800
12	91	5,706	0	67.32	2.98	2.98	.00	4608
13	87	5,478	0	67.32	2.98	2.98	.00	4424
14	84	5,259	0	67.32	2.98	2.98	.00	4247
15	80	5,048	0	67.32	2.98	2.98	.00	4077
16	77	4,846	0	67.32	2.98	2.98	.00	3914
17	74	4,652	0	67.32	2.98	2.98	.00	3757
18	71	4,466	0	67.32	2.98	2.98	.00	3607
19	68	4,288	0	67.32	2.98	2.98	.00	3462
20	65	4,116	0	67.32	2.98	2.98	.00	3324
21	63	3,951	0	67.32	2.98	2.98	.00	3191
22	60	3,793	0	67.32	2.98	2.98	.00	3063
23	58	3,642	0	67.32	2.98	2.98	.00	2941
	2,167	136,103	0					108,174

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20788	0	27404	11000	16,404	15,296	8555
2	19763	0	26227	11000	15,227	12,347	7183
3	18849	0	25163	11000	14,163	9,986	6045
4	17976	0	24144	11000	13,144	8,059	5088
5	17143	0	23169	11000	12,169	6,488	4283
6	16294	0	22181	11000	11,181	5,184	3596
7	15642	0	21293	11000	10,293	4,150	3029
8	15016	0	20441	11000	9,441	3,310	2550
9	14416	0	19624	11000	8,624	2,629	2148
10	13839	0	18839	11000	7,839	2,078	1809
11	13285	0	18085	11000	7,085	1,633	1523
12	12754	0	17362	11000	6,362	1,275	1282
13	12244	0	16668	11000	5,668	988	1080
14	11754	0	16001	11000	5,001	758	909
15	11284	0	15361	11000	4,361	575	766
16	10833	0	14747	11000	3,747	429	645
17	10399	0	14156	11000	3,156	315	543
18	9983	0	13590	11000	2,590	224	457
19	9584	0	13046	11000	2,046	154	385
20	9201	0	12525	11000	1,525	100	324
21	8833	0	12024	11000	1,024	59	274
22	8479	0	11542	11000	542	27	230
23	8140	0	11081	11000	81	3	193
	306499	0	414673	253000	161,673	76,067	52897

$/BBLRESV: 12.21 EQUIP VAL: 2,891
$/BBLPROD: 66,143 WI OIL VAL: 19,843 RI OIL VAL: 13,799
WI PAYOUT: 5.7 GAS VAL: 56,224 GAS VAL: 39,098
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,860 WI TOTAL: 78,960 RI TOTAL: 52,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 81100 - PURYEAR UNIT B #1 FULL WI DECIMAL = .766028 #WELLS: 1
RRC#, WELL#.....: 52495 - 1 RRC DIST..: 10 FULL RI DECIMAL = .233972 DEPTH: 14240
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120120 HCG.....:
ALT RRC#: 52495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	58,990
01	HEMPHILL COUNTY	1.000000	58,990
34	FT ELLIOTT CISD (HEM	1.000000	58,990
60	HEMPHILL CO HOSPITAL	1.000000	58,990
62	HEMPHILL CO UNDERGRO	1.000000	58,990
87	AMARILLO P&A OVERLAP	1.000000	58,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,102	0	61.69	2.48	2.48	.00	0
2	0	8,373	0	62.78	2.45	2.45	.00	0
3	0	7,703	0	63.88	2.43	2.43	.00	0
4	0	7,087	0	65.00	2.42	2.42	.00	0
5	0	6,520	0	66.15	2.40	2.40	.00	0
6	0	5,998	0	67.32	2.38	2.38	.00	0
7	0	5,519	0	67.32	2.38	2.38	.00	0
8	0	5,077	0	67.32	2.38	2.38	.00	0
9	0	4,671	0	67.32	2.38	2.38	.00	0
	0	60,050	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17292	0	17292	8000	9,292	8,665	4946
2	15716	0	15716	8000	7,716	6,257	3944
3	14340	0	14340	8000	6,340	4,470	3157
4	13139	0	13139	8000	5,139	3,151	2537
5	11988	0	11988	8000	3,988	2,126	2031
6	10937	0	10937	8000	2,937	1,362	1625
7	10062	0	10062	8000	2,062	831	1311
8	9257	0	9257	8000	1,257	441	1058
9	8516	0	8516	8000	516	157	854
	111247	0	111247	72000	39,247	27,460	21463

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		26	
		8.0 99	

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 7.0 GAS VAL: 27,460 GAS VAL: 21,463
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,990 WI TOTAL: 37,530 RI TOTAL: 21,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100
LAST YR RI VAL: 4,570
LAST YR 8/8 VAL: 19,670

LAST YR OIL PROD:
LAST YR GAS PROD: 5,864

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 86800 - MATHERS RANCH #14 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 52578 - 14 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 7400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 87100 - MATHERS RANCH #15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52624 - 15 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7412
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	65,040
01	HEMPHILL COUNTY	1.000000	65,040
30	CANADIAN ISD (HEMPHI	1.000000	65,040
60	HEMPHILL CO HOSPITAL	1.000000	65,040
62	HEMPHILL CO UNDERGRO	1.000000	65,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,423	0	61.69	3.55	3.55	.00	0
2	0	6,996	0	62.78	3.53	3.53	.00	0
3	0	6,626	0	63.88	3.50	3.50	.00	0
4	0	6,303	0	65.00	3.47	3.47	.00	0
5	0	6,014	0	66.15	3.45	3.45	.00	0
6	0	5,755	0	67.32	3.42	3.42	.00	0
7	0	5,526	0	67.32	3.42	3.42	.00	0
8	0	5,315	0	67.32	3.42	3.42	.00	0
9	0	5,124	0	67.32	3.42	3.42	.00	0
10	0	4,950	0	67.32	3.42	3.42	.00	0
11	0	4,790	0	67.32	3.42	3.42	.00	0
12	0	4,638	0	67.32	3.42	3.42	.00	0
13	0	4,499	0	67.32	3.42	3.42	.00	0
	0	73,959	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19764	0	19764	11500	8,264	7,706	6170
2	18522	0	18522	11500	7,022	5,694	5072
3	17393	0	17393	11500	5,893	4,155	4178
4	16404	0	16404	11500	4,904	3,007	3457
5	15561	0	15561	11500	4,061	2,165	2876
6	14762	0	14762	11500	3,262	1,512	2394
7	14174	0	14174	11500	2,674	1,078	2016
8	13633	0	13633	11500	2,133	748	1701
9	13143	0	13143	11500	1,643	501	1438
10	12697	0	12697	11500	1,197	317	1219
11	12286	0	12286	11500	786	181	1035
12	11896	0	11896	11500	396	79	879
13	11540	0	11540	11500	40	7	748
	191775	0	191775	149500	42,275	27,150	33183

$/BBLRESV: .00 EQUIP VAL: 4,710
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 27,150 GAS VAL: 33,183
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,040 WI TOTAL: 31,860 RI TOTAL: 33,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 21.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,270
LAST YR RI VAL: 13,440
LAST YR 8/8 VAL: 25,710

LAST YR OIL PROD:
LAST YR GAS PROD: 8,073

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200122 - FORGEY SWD SYSTEM FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 52814 - D 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6100
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208059 HCG.....:
ALT RRC#: 52814 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,760
01	HEMPHILL COUNTY	1.000000	9,760
34	FT ELLIOTT CISD (HEM	1.000000	9,760
60	HEMPHILL CO HOSPITAL	1.000000	9,760
62	HEMPHILL CO UNDERGRO	1.000000	9,760
87	AMARILLO P&A OVERLAP	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 75400 - NORRIS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52903 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11258
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 71379
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 57700 - HUMPHREYS MARGUERITE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 53006 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7412
OPERATOR#, AGENT#: 180351 -
OPERATOR NAME....: CORY, KENNETH W. LTD
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,016	0	61.69	1.67	1.67	.00	0
	0	6,016	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8791	0	8791	8500	291	271	1176
	8791	0	8791	8500	291	271	1176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,910
01	HEMPHILL COUNTY	1.000000	9,910
30	CANADIAN ISD (HEMPHI	1.000000	9,910
60	HEMPHILL CO HOSPITAL	1.000000	9,910
62	HEMPHILL CO UNDERGRO	1.000000	9,910

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 271 GAS VAL: 1,176
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,910 WI TOTAL: 8,730 RI TOTAL: 1,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500		17	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550
LAST YR RI VAL: 1,150
LAST YR 8/8 VAL: 9,700

LAST YR OIL PROD:
LAST YR GAS PROD: 6,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 43500 - HOBART RANCH #1 FULL WI DECIMAL = .867500 #WELLS: 1
RRC#, WELL#.....: 53011 - 1 RRC DIST..: 10 FULL RI DECIMAL = .132500 DEPTH: 16029
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311800
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	796,880
01	HEMPHILL COUNTY	1.000000	796,880
30	CANADIAN ISD (HEMPHI	1.000000	796,880
60	HEMPHILL CO HOSPITAL	1.000000	796,880
62	HEMPHILL CO UNDERGRO	1.000000	796,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		284	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 140 VAL: 58,800
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,260
LAST YR RI VAL: 117,560
LAST YR 8/8 VAL: 851,820

LAST YR OIL PROD:
LAST YR GAS PROD: 105,863

REMARKS1: PREV OP WAS UNIT
REMARKS2: HEM MORROW UP
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	101,035	0	61.69	1.61	1.61	.00	0
2	0	95,983	0	62.78	1.59	1.59	.00	0
3	0	91,184	0	63.88	1.58	1.58	.00	0
4	0	86,624	0	65.00	1.57	1.57	.00	0
5	0	82,293	0	66.15	1.56	1.56	.00	0
6	0	78,178	0	67.32	1.55	1.55	.00	0
7	0	74,270	0	67.32	1.55	1.55	.00	0
8	0	70,556	0	67.32	1.55	1.55	.00	0
9	0	67,028	0	67.32	1.55	1.55	.00	0
10	0	63,677	0	67.32	1.55	1.55	.00	0
11	0	60,493	0	67.32	1.55	1.55	.00	0
12	0	57,468	0	67.32	1.55	1.55	.00	0
13	0	54,595	0	67.32	1.55	1.55	.00	0
14	0	51,865	0	67.32	1.55	1.55	.00	0
15	0	49,272	0	67.32	1.55	1.55	.00	0
16	0	46,808	0	67.32	1.55	1.55	.00	0
17	0	44,468	0	67.32	1.55	1.55	.00	0
18	0	42,244	0	67.32	1.55	1.55	.00	0
19	0	40,132	0	67.32	1.55	1.55	.00	0
20	0	38,125	0	67.32	1.55	1.55	.00	0
21	0	36,219	0	67.32	1.55	1.55	.00	0
22	0	34,408	0	67.32	1.55	1.55	.00	0
23	0	32,688	0	67.32	1.55	1.55	.00	0
24	0	31,053	0	67.32	1.55	1.55	.00	0
25	0	29,501	0	67.32	1.55	1.55	.00	0
26	0	28,026	0	67.32	1.55	1.55	.00	0
27	0	26,624	0	67.32	1.55	1.55	.00	0
28	0	25,293	0	67.32	1.55	1.55	.00	0
	0	1,540,110	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141113	0	141113	11000	130,113	121,330	20186
2	132392	0	132392	11000	121,392	98,433	16613
3	124981	0	124981	11000	113,981	80,369	13757
4	117981	0	117981	11000	106,981	65,594	11392
5	111368	0	111368	11000	100,368	53,512	9433
6	105121	0	105121	11000	94,121	43,636	7810
7	99865	0	99865	11000	88,865	35,826	6508
8	94872	0	94872	11000	83,872	29,402	5424
9	90128	0	90128	11000	79,128	24,121	4520
10	85622	0	85622	11000	74,622	19,781	3767
11	81341	0	81341	11000	70,341	16,214	3139
12	77274	0	77274	11000	66,274	13,284	2616
13	73410	0	73410	11000	62,410	10,877	2180
14	69740	0	69740	11000	58,740	8,903	1816
15	66253	0	66253	11000	55,253	7,282	1514
16	62940	0	62940	11000	51,940	5,952	1261
17	59793	0	59793	11000	48,793	4,862	1051
18	56803	0	56803	11000	45,803	3,969	876
19	53963	0	53963	11000	42,963	3,237	730
20	51265	0	51265	11000	40,265	2,638	608
21	48702	0	48702	11000	37,702	2,148	507
22	46267	0	46267	11000	35,267	1,747	422
23	43953	0	43953	11000	32,953	1,420	352
24	41756	0	41756	11000	30,756	1,152	293
25	39668	0	39668	11000	28,668	934	244
26	37685	0	37685	11000	26,685	756	204
27	35800	0	35800	11000	24,800	611	170
28	34010	0	34010	11000	23,010	493	141
	2084066	0	2084066	308000	1,776,066	658,483	117534

$/BBLRESV: .00 EQUIP VAL: 20,862
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 658,483 GAS VAL: 117,534
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 796,880 WI TOTAL: 679,350 RI TOTAL: 117,530

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 72700 - CLARK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53015 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	184,040
01	HEMPHILL COUNTY	1.000000	184,040
30	CANADIAN ISD (HEMPHI	1.000000	184,040
60	HEMPHILL CO HOSPITAL	1.000000	184,040
62	HEMPHILL CO UNDERGRO	1.000000	184,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		35	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,360
LAST YR RI VAL: 48,990
LAST YR 8/8 VAL: 128,350

LAST YR OIL PROD:
LAST YR GAS PROD: 12,752

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,582	0	61.69	3.35	3.35	.00	0
2	0	12,204	0	62.78	3.33	3.33	.00	0
3	0	11,838	0	63.88	3.30	3.30	.00	0
4	0	11,483	0	65.00	3.27	3.27	.00	0
5	0	11,138	0	66.15	3.26	3.26	.00	0
6	0	10,804	0	67.32	3.23	3.23	.00	0
7	0	10,480	0	67.32	3.23	3.23	.00	0
8	0	10,166	0	67.32	3.23	3.23	.00	0
9	0	9,861	0	67.32	3.23	3.23	.00	0
10	0	9,565	0	67.32	3.23	3.23	.00	0
11	0	9,278	0	67.32	3.23	3.23	.00	0
12	0	8,999	0	67.32	3.23	3.23	.00	0
13	0	8,729	0	67.32	3.23	3.23	.00	0
14	0	8,468	0	67.32	3.23	3.23	.00	0
15	0	8,213	0	67.32	3.23	3.23	.00	0
16	0	7,967	0	67.32	3.23	3.23	.00	0
17	0	7,728	0	67.32	3.23	3.23	.00	0
18	0	7,496	0	67.32	3.23	3.23	.00	0
19	0	7,271	0	67.32	3.23	3.23	.00	0
20	0	7,053	0	67.32	3.23	3.23	.00	0
21	0	6,842	0	67.32	3.23	3.23	.00	0
22	0	6,636	0	67.32	3.23	3.23	.00	0
23	0	6,437	0	67.32	3.23	3.23	.00	0
24	0	6,244	0	67.32	3.23	3.23	.00	0
25	0	6,057	0	67.32	3.23	3.23	.00	0
26	0	5,875	0	67.32	3.23	3.23	.00	0
27	0	5,699	0	67.32	3.23	3.23	.00	0
28	0	5,528	0	67.32	3.23	3.23	.00	0
	0	240,641	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31612	0	31612	9500	22,112	20,619	9869
2	30481	0	30481	9500	20,981	17,013	8347
3	29300	0	29300	9500	19,800	13,961	7039
4	28163	0	28163	9500	18,663	11,443	5935
5	27234	0	27234	9500	17,734	9,455	5034
6	26174	0	26174	9500	16,674	7,730	4244
7	25389	0	25389	9500	15,889	6,406	3611
8	24627	0	24627	9500	15,127	5,303	3073
9	23888	0	23888	9500	14,388	4,386	2614
10	23172	0	23172	9500	13,672	3,624	2225
11	22477	0	22477	9500	12,977	2,991	1893
12	21802	0	21802	9500	12,302	2,466	1610
13	21148	0	21148	9500	11,648	2,030	1370
14	20514	0	20514	9500	11,014	1,669	1166
15	19898	0	19898	9500	10,398	1,370	992
16	19301	0	19301	9500	9,801	1,123	844
17	18722	0	18722	9500	9,222	919	718
18	18161	0	18161	9500	8,661	750	611
19	17616	0	17616	9500	8,116	612	520
20	17087	0	17087	9500	7,587	497	443
21	16575	0	16575	9500	7,075	403	377
22	16078	0	16078	9500	6,578	326	320
23	15595	0	15595	9500	6,095	263	273
24	15127	0	15127	9500	5,627	211	232
25	14674	0	14674	9500	5,174	169	197
26	14233	0	14233	9500	4,733	134	168
27	13806	0	13806	9500	4,306	106	143
28	13392	0	13392	9500	3,892	83	122
	586246	0	586246	266000	320,246	116,062	63990

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.3 GAS VAL: 116,062 GAS VAL: 63,990
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 184,040 WI TOTAL: 120,050 RI TOTAL: 63,990

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 31100 - NIX WILLIAM DALE R #1-89 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53186 - 1089 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11846
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		3	
	23.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 961

REMARKS1:
REMARKS2: CAN NW DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 39500 - YOKLEY MAE E D #1-198 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53382 - 1098 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12005
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN NW DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 29900 - NIX DALE J #2090 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53573 - 2090 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN NW DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88000 - MATHERS RANCH #18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53608 - 18 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7450
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 20800 - FRASS #1-98 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53618 - 1098 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7975
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN NW DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 31700 - SHALLER FRANK #1-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53688 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13630
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	213,850
01	HEMPHILL COUNTY	1.000000	213,850
30	CANADIAN ISD (HEMPHI	1.000000	213,850
60	HEMPHILL CO HOSPITAL	1.000000	213,850
62	HEMPHILL CO UNDERGRO	1.000000	213,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.3	33	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,520
LAST YR RI VAL: 62,640
LAST YR 8/8 VAL: 171,160

LAST YR OIL PROD: 96
LAST YR GAS PROD: 12,622

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	11,863	0	61.69	3.58	3.58	.00	4997
2	104	11,507	0	62.78	3.55	3.55	.00	4933
3	101	11,161	0	63.88	3.53	3.53	.00	4868
4	98	10,827	0	65.00	3.50	3.50	.00	4805
5	95	10,502	0	66.15	3.47	3.47	.00	4743
6	92	10,187	0	67.32	3.45	3.45	.00	4683
7	89	9,881	0	67.32	3.45	3.45	.00	4542
8	87	9,585	0	67.32	3.45	3.45	.00	4406
9	84	9,297	0	67.32	3.45	3.45	.00	4274
10	82	9,018	0	67.32	3.45	3.45	.00	4145
11	79	8,748	0	67.32	3.45	3.45	.00	4021
12	77	8,485	0	67.32	3.45	3.45	.00	3900
13	74	8,231	0	67.32	3.45	3.45	.00	3783
14	72	7,984	0	67.32	3.45	3.45	.00	3670
15	70	7,744	0	67.32	3.45	3.45	.00	3560
16	68	7,512	0	67.32	3.45	3.45	.00	3453
17	66	7,286	0	67.32	3.45	3.45	.00	3349
18	64	7,068	0	67.32	3.45	3.45	.00	3249
19	62	6,856	0	67.32	3.45	3.45	.00	3151
20	60	6,650	0	67.32	3.45	3.45	.00	3057
21	58	6,451	0	67.32	3.45	3.45	.00	2965
22	56	6,257	0	67.32	3.45	3.45	.00	2876
23	55	6,069	0	67.32	3.45	3.45	.00	2790
24	53	5,887	0	67.32	3.45	3.45	.00	2706
25	51	5,711	0	67.32	3.45	3.45	.00	2625
26	50	5,539	0	67.32	3.45	3.45	.00	2546
27	48	5,373	0	67.32	3.45	3.45	.00	2470
28	47	5,212	0	67.32	3.45	3.45	.00	2395
	2,050	226,891	0					102,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31852	0	36849	11500	25,349	23,638	11504
2	30638	0	35571	11500	24,071	19,519	9742
3	29551	0	34419	11500	22,919	16,160	8269
4	28421	0	33226	11500	21,726	13,321	7002
5	27332	0	32075	11500	20,575	10,969	5929
6	26359	0	31042	11500	19,542	9,060	5033
7	25568	0	30110	11500	18,610	7,503	4283
8	24801	0	29207	11500	17,707	6,208	3644
9	24057	0	28331	11500	16,831	5,131	3101
10	23336	0	27481	11500	15,981	4,236	2638
11	22636	0	26657	11500	15,157	3,494	2245
12	21957	0	25857	11500	14,357	2,878	1910
13	21298	0	25081	11500	13,581	2,367	1625
14	20659	0	24329	11500	12,829	1,944	1383
15	20039	0	23599	11500	12,099	1,594	1177
16	19438	0	22891	11500	11,391	1,306	1001
17	18855	0	22204	11500	10,704	1,067	851
18	18289	0	21538	11500	10,038	870	724
19	17740	0	20891	11500	9,391	708	617
20	17208	0	20265	11500	8,765	575	525
21	16692	0	19657	11500	8,157	465	446
22	16191	0	19067	11500	7,567	374	380
23	15706	0	18496	11500	6,996	301	324
24	15234	0	17940	11500	6,440	241	275
25	14777	0	17402	11500	5,902	192	234
26	14334	0	16880	11500	5,380	152	199
27	13904	0	16374	11500	4,874	120	170
28	13487	0	15882	11500	4,382	94	144
	590359	0	693321	322000	371,321	134,487	75375

$/BBLRESV: 12.99 EQUIP VAL: 3,983
$/BBLPROD: 88,764 WI OIL VAL: 19,972 RI OIL VAL: 11,194
WI PAYOUT: 6.2 GAS VAL: 114,515 GAS VAL: 64,181
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 213,850 WI TOTAL: 138,470 RI TOTAL: 75,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 21400 - FRASS #2-99 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53930 - 2099 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7086
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN NW DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 89200 - STUDER #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53972 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13586
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 127600 - HOBART FRED A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54174 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,568	0	61.69	3.65	3.65	.00	0
2	0	4,262	0	62.78	3.62	3.62	.00	0
3	0	4,005	0	63.88	3.60	3.60	.00	0
4	0	3,782	0	65.00	3.57	3.57	.00	0
5	0	3,588	0	66.15	3.54	3.54	.00	0
	0	20,205	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,610
01	HEMPHILL COUNTY	1.000000	31,610
30	CANADIAN ISD (HEMPHI	1.000000	31,610
60	HEMPHILL CO HOSPITAL	1.000000	31,610
62	HEMPHILL CO UNDERGRO	1.000000	31,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12505	0	12505	9500	3,005	2,802	3904
2	11571	0	11571	9500	2,071	1,679	3169
3	10814	0	10814	9500	1,314	927	2598
4	10126	0	10126	9500	626	384	2134
5	9526	0	9526	9500	26	14	1761
	54542	0	54542	47500	7,042	5,806	13566

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,806 GAS VAL: 13,566
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,610 WI TOTAL: 18,040 RI TOTAL: 13,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 18,050

LAST YR OIL PROD:
LAST YR GAS PROD: 4,964

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 91600 - HOWELL #2-72 FULL WI DECIMAL = .756836 #WELLS: 1
RRC#, WELL#.....: 54716 - 2072 RRC DIST..: 10 FULL RI DECIMAL = .243164 DEPTH: 13008
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.1	30	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,550
LAST YR RI VAL: 47,130
LAST YR 8/8 VAL: 93,680

LAST YR OIL PROD: 28
LAST YR GAS PROD: 11,582

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 66400 - URSCHEL 3 #1 (GAS) FULL WI DECIMAL = .774822 #WELLS: 1
RRC#, WELL#.....: 54742 - 1 RRC DIST..: 10 FULL RI DECIMAL = .225178 DEPTH: 16880
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257333
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	72,472	0	61.69	.59	.59	.00	0
2	0	67,646	0	62.78	.59	.59	.00	0
	0	140,118	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,010
01	HEMPHILL COUNTY	1.000000	40,010
30	CANADIAN ISD (HEMPHI	1.000000	40,010
60	HEMPHILL CO HOSPITAL	1.000000	40,010
62	HEMPHILL CO UNDERGRO	1.000000	40,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33130	0	33130	32000	1,130	1,054	9017
2	30924	0	30924	30400	524	425	7383
	64054	0	64054	62400	1,654	1,479	16400

$/BBLRESV: .00 EQUIP VAL: 22,129
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,479 GAS VAL: 16,400
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,010 WI TOTAL: 23,610 RI TOTAL: 16,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 206.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,370
LAST YR RI VAL: 62,560
LAST YR 8/8 VAL: 127,930

LAST YR OIL PROD: 5
LAST YR GAS PROD: 73,665

REMARKS1:
REMARKS2: MATH RA HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 86200 - MATHERS RANCH #12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54743 - 12 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17410
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257333
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	349,170
01	HEMPHILL COUNTY	1.000000	349,170
30	CANADIAN ISD (HEMPHI	1.000000	349,170
60	HEMPHILL CO HOSPITAL	1.000000	349,170
62	HEMPHILL CO UNDERGRO	1.000000	349,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		450	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,560
LAST YR RI VAL: 202,670
LAST YR 8/8 VAL: 483,230

LAST YR OIL PROD:
LAST YR GAS PROD: 154,630

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	160,091	0	61.69	.81	.81	.00	0
2	0	152,086	0	62.78	.81	.81	.00	0
3	0	144,482	0	63.88	.81	.81	.00	0
4	0	137,258	0	65.00	.80	.80	.00	0
5	0	130,395	0	66.15	.79	.79	.00	0
6	0	123,875	0	67.32	.79	.79	.00	0
7	0	117,681	0	67.32	.79	.79	.00	0
8	0	111,797	0	67.32	.79	.79	.00	0
9	0	106,207	0	67.32	.79	.79	.00	0
10	0	100,897	0	67.32	.79	.79	.00	0
11	0	95,852	0	67.32	.79	.79	.00	0
12	0	91,059	0	67.32	.79	.79	.00	0
13	0	86,506	0	67.32	.79	.79	.00	0
	0	1,558,186	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97255	0	97255	50000	47,255	44,065	30362
2	92393	0	92393	50000	42,393	34,375	25303
3	87773	0	87773	50000	37,773	26,634	21085
4	82355	0	82355	50000	32,355	19,838	17354
5	77259	0	77259	50000	27,259	14,533	14281
6	73396	0	73396	50000	23,396	10,847	11901
7	69726	0	69726	50000	19,726	7,953	9917
8	66240	0	66240	50000	16,240	5,693	8264
9	62928	0	62928	50000	12,928	3,941	6887
10	59782	0	59782	50000	9,782	2,593	5739
11	56793	0	56793	50000	6,793	1,566	4783
12	53953	0	53953	50000	3,953	792	3985
13	51255	0	51255	50000	1,255	219	3321
	931108	0	931108	650000	281,108	173,049	163182

$/BBLRESV: .00 EQUIP VAL: 12,939
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 173,049 GAS VAL: 163,182
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 349,170 WI TOTAL: 185,990 RI TOTAL: 163,180

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18700 - BROWN JT ETAL B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54815 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	599,220
01	HEMPHILL COUNTY	1.000000	599,220
30	CANADIAN ISD (HEMPHI	1.000000	599,220
60	HEMPHILL CO HOSPITAL	1.000000	599,220
62	HEMPHILL CO UNDERGRO	1.000000	599,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.9	60	
	6.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 472,720
LAST YR RI VAL: 185,520
LAST YR 8/8 VAL: 658,240

LAST YR OIL PROD: 361
LAST YR GAS PROD: 22,047

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	319	21,458	0	61.69	4.71	4.71	.00	14759
2	299	20,599	0	62.78	4.67	4.67	.00	14119
3	281	19,775	0	63.88	4.64	4.64	.00	13504
4	264	18,984	0	65.00	4.60	4.60	.00	12917
5	249	18,225	0	66.15	4.57	4.57	.00	12356
6	234	17,496	0	67.32	4.53	4.53	.00	11820
7	220	16,796	0	67.32	4.53	4.53	.00	11111
8	206	16,124	0	67.32	4.53	4.53	.00	10444
9	194	15,479	0	67.32	4.53	4.53	.00	9818
10	182	14,860	0	67.32	4.53	4.53	.00	9229
11	171	14,265	0	67.32	4.53	4.53	.00	8675
12	161	13,695	0	67.32	4.53	4.53	.00	8154
13	151	13,147	0	67.32	4.53	4.53	.00	7665
14	142	12,621	0	67.32	4.53	4.53	.00	7205
15	134	12,116	0	67.32	4.53	4.53	.00	6773
16	126	11,632	0	67.32	4.53	4.53	.00	6367
17	118	11,166	0	67.32	4.53	4.53	.00	5985
18	111	10,720	0	67.32	4.53	4.53	.00	5625
19	104	10,291	0	67.32	4.53	4.53	.00	5288
20	98	9,879	0	67.32	4.53	4.53	.00	4971
21	92	9,484	0	67.32	4.53	4.53	.00	4672
22	86	9,105	0	67.32	4.53	4.53	.00	4392
23	81	8,740	0	67.32	4.53	4.53	.00	4128
24	76	8,391	0	67.32	4.53	4.53	.00	3881
25	72	8,055	0	67.32	4.53	4.53	.00	3648
26	67	7,733	0	67.32	4.53	4.53	.00	3429
27	63	7,424	0	67.32	4.53	4.53	.00	3223
28	60	7,127	0	67.32	4.53	4.53	.00	3030
	4,361	365,387	0					217,188

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75800	0	90559	10000	80,559	75,121	28273
2	72150	0	86269	10000	76,269	61,844	23625
3	68819	0	82323	10000	72,323	50,995	19776
4	65497	0	78414	10000	68,414	41,947	16524
5	62467	0	74823	10000	64,823	34,561	13830
6	59444	0	71264	10000	61,264	28,403	11556
7	57066	0	68177	10000	58,177	23,454	9697
8	54783	0	65227	10000	55,227	19,360	8138
9	52592	0	62410	10000	52,410	15,976	6831
10	50488	0	59717	10000	49,717	13,179	5733
11	48469	0	57144	10000	47,144	10,866	4813
12	46530	0	54684	10000	44,684	8,957	4039
13	44669	0	52334	10000	42,334	7,378	3392
14	42882	0	50087	10000	40,087	6,076	2847
15	41167	0	47940	10000	37,940	5,000	2391
16	39520	0	45887	10000	35,887	4,112	2006
17	37939	0	43924	10000	33,924	3,381	1686
18	36422	0	42047	10000	32,047	2,777	1415
19	34965	0	40253	10000	30,253	2,280	1188
20	33566	0	38537	10000	28,537	1,870	998
21	32224	0	36896	10000	26,896	1,533	838
22	30935	0	35327	10000	25,327	1,255	704
23	29697	0	33825	10000	23,825	1,026	591
24	28509	0	32390	10000	22,390	838	497
25	27369	0	31017	10000	21,017	684	417
26	26274	0	29703	10000	19,703	559	350
27	25223	0	28446	10000	18,446	455	294
28	24214	0	27244	10000	17,244	369	248
	1249680	0	1466868	280000	1,186,868	424,256	172697

$/BBLRESV: 19.21 EQUIP VAL: 2,265
$/BBLPROD: 93,061 WI OIL VAL: 62,816 RI OIL VAL: 25,570
WI PAYOUT: 6.0 GAS VAL: 361,439 GAS VAL: 147,127
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 599,220 WI TOTAL: 426,520 RI TOTAL: 172,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 17400 - BROWN CHARLES E ETAL A #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55197 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7475
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 25300 - IMMEL A #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 55286 - 1 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 8000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30528900
GAS FIELD NAME...: FELDMAN, NORTH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	85,620
01	HEMPHILL COUNTY	1.000000	85,620
30	CANADIAN ISD (HEMPHI	1.000000	85,620
60	HEMPHILL CO HOSPITAL	1.000000	85,620
62	HEMPHILL CO UNDERGRO	1.000000	85,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,314	0	61.69	5.79	5.79	.00	0
2	0	4,184	0	62.78	5.75	5.75	.00	0
3	0	4,059	0	63.88	5.71	5.71	.00	0
4	0	3,937	0	65.00	5.67	5.67	.00	0
5	0	3,819	0	66.15	5.63	5.63	.00	0
6	0	3,704	0	67.32	5.58	5.58	.00	0
7	0	3,593	0	67.32	5.58	5.58	.00	0
8	0	3,485	0	67.32	5.58	5.58	.00	0
9	0	3,381	0	67.32	5.58	5.58	.00	0
10	0	3,279	0	67.32	5.58	5.58	.00	0
11	0	3,181	0	67.32	5.58	5.58	.00	0
12	0	3,085	0	67.32	5.58	5.58	.00	0
13	0	2,993	0	67.32	5.58	5.58	.00	0
14	0	2,903	0	67.32	5.58	5.58	.00	0
15	0	2,816	0	67.32	5.58	5.58	.00	0
16	0	2,731	0	67.32	5.58	5.58	.00	0
17	0	2,649	0	67.32	5.58	5.58	.00	0
18	0	2,570	0	67.32	5.58	5.58	.00	0
19	0	2,493	0	67.32	5.58	5.58	.00	0
20	0	2,418	0	67.32	5.58	5.58	.00	0
21	0	2,345	0	67.32	5.58	5.58	.00	0
22	0	2,275	0	67.32	5.58	5.58	.00	0
23	0	2,207	0	67.32	5.58	5.58	.00	0
	0	72,421	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		12	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,020
LAST YR RI VAL: 7,990
LAST YR 8/8 VAL: 18,010

LAST YR OIL PROD:
LAST YR GAS PROD: 3,989

REMARKS1: PREV OP APACHE
REMARKS2: FELD N DOUGLAS
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18484	0	18484	9000	9,484	8,844	6082
2	17805	0	17805	9000	8,805	7,140	5140
3	17151	0	17151	9000	8,151	5,747	4343
4	16520	0	16520	9000	7,520	4,611	3669
5	15911	0	15911	9000	6,911	3,685	3100
6	15297	0	15297	9000	6,297	2,919	2615
7	14838	0	14838	9000	5,838	2,354	2224
8	14393	0	14393	9000	5,393	1,891	1893
9	13961	0	13961	9000	4,961	1,512	1610
10	13542	0	13542	9000	4,542	1,204	1370
11	13136	0	13136	9000	4,136	953	1166
12	12742	0	12742	9000	3,742	750	992
13	12360	0	12360	9000	3,360	586	844
14	11989	0	11989	9000	2,989	453	718
15	11629	0	11629	9000	2,629	346	611
16	11280	0	11280	9000	2,280	261	520
17	10942	0	10942	9000	1,942	194	442
18	10614	0	10614	9000	1,614	140	376
19	10295	0	10295	9000	1,295	98	320
20	9986	0	9986	9000	986	65	273
21	9687	0	9687	9000	687	39	232
22	9396	0	9396	9000	396	20	197
23	9114	0	9114	9000	114	5	168
	301072	0	301072	207000	94,072	43,817	38905

$/BBLRESV: .00 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 43,817 GAS VAL: 38,905
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,620 WI TOTAL: 46,710 RI TOTAL: 38,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 91000 - CHEEK #1-7 FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 55388 - 107 RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 12850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 127900 - HOBART #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55508 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11485
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		2	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 745

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 103000 - GAME #1 FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 55539 - 1 RRC DIST..: 10 FULL RI DECIMAL = .202500 DEPTH: 7310
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 44700 - HOWE GENE #1 FULL WI DECIMAL = .708750 #WELLS: 1
RRC#, WELL#.....: 55658 - 1 RRC DIST..: 10 FULL RI DECIMAL = .291250 DEPTH: 17543
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 43023500
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	590,520
01	HEMPHILL COUNTY	1.000000	590,520
30	CANADIAN ISD (HEMPHI	1.000000	590,520
60	HEMPHILL CO HOSPITAL	1.000000	590,520
62	HEMPHILL CO UNDERGRO	1.000000	590,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	246,762	0	61.69	1.25	1.25	.00	0
2	0	236,891	0	62.78	1.24	1.24	.00	0
3	0	227,415	0	63.88	1.23	1.23	.00	0
4	0	218,319	0	65.00	1.23	1.23	.00	0
5	0	209,586	0	66.15	1.22	1.22	.00	0
6	0	201,202	0	67.32	1.21	1.21	.00	0
7	0	193,154	0	67.32	1.21	1.21	.00	0
	0	1,533,329	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	218616	0	218616	178000	40,616	37,874	84140
2	208192	0	208192	174440	33,752	27,368	70288
3	198253	0	198253	170951	27,302	19,251	58712
4	190323	0	190323	167532	22,791	13,974	49442
5	181224	0	181224	164181	17,043	9,087	41296
6	172549	0	172549	160897	11,652	5,402	34491
7	165647	0	165647	160897	4,750	1,915	29045
	1334804	0	1334804	1176898	157,906	114,871	367414

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,000		690	
1		4.0 99	
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 131,070
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 337,710
LAST YR RI VAL: 428,400
LAST YR 8/8 VAL: 766,110

LAST YR OIL PROD: 13
LAST YR GAS PROD: 256,361

REMARKS1:
REMARKS2: HOWE RA HUNTON
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 108,242
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 114,871 GAS VAL: 367,414
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 590,520 WI TOTAL: 223,110 RI TOTAL: 367,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 17700 - BROWN CHARLES E ETAL B #2 FULL WI DECIMAL = .779941 #WELLS: 1
RRC#, WELL#.....: 55689 - 2 RRC DIST..: 10 FULL RI DECIMAL = .220059 DEPTH: 7545
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	215,200
01	HEMPHILL COUNTY	1.000000	215,200
30	CANADIAN ISD (HEMPHI	1.000000	215,200
60	HEMPHILL CO HOSPITAL	1.000000	215,200
62	HEMPHILL CO UNDERGRO	1.000000	215,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		40	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,220
LAST YR RI VAL: 39,200
LAST YR 8/8 VAL: 102,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 15,801

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,379	0	61.69	3.41	3.41	.00	0
2	0	13,947	0	62.78	3.39	3.39	.00	0
3	0	13,529	0	63.88	3.36	3.36	.00	0
4	0	13,123	0	65.00	3.33	3.33	.00	0
5	0	12,729	0	66.15	3.31	3.31	.00	0
6	0	12,347	0	67.32	3.29	3.29	.00	0
7	0	11,977	0	67.32	3.29	3.29	.00	0
8	0	11,617	0	67.32	3.29	3.29	.00	0
9	0	11,269	0	67.32	3.29	3.29	.00	0
10	0	10,931	0	67.32	3.29	3.29	.00	0
11	0	10,603	0	67.32	3.29	3.29	.00	0
12	0	10,285	0	67.32	3.29	3.29	.00	0
13	0	9,976	0	67.32	3.29	3.29	.00	0
14	0	9,677	0	67.32	3.29	3.29	.00	0
15	0	9,387	0	67.32	3.29	3.29	.00	0
16	0	9,105	0	67.32	3.29	3.29	.00	0
17	0	8,832	0	67.32	3.29	3.29	.00	0
18	0	8,567	0	67.32	3.29	3.29	.00	0
19	0	8,310	0	67.32	3.29	3.29	.00	0
20	0	8,061	0	67.32	3.29	3.29	.00	0
21	0	7,819	0	67.32	3.29	3.29	.00	0
22	0	7,584	0	67.32	3.29	3.29	.00	0
23	0	7,357	0	67.32	3.29	3.29	.00	0
24	0	7,136	0	67.32	3.29	3.29	.00	0
25	0	6,922	0	67.32	3.29	3.29	.00	0
26	0	6,714	0	67.32	3.29	3.29	.00	0
27	0	6,513	0	67.32	3.29	3.29	.00	0
28	0	6,317	0	67.32	3.29	3.29	.00	0
	0	275,013	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38242	0	38242	10500	27,742	25,869	10106
2	36878	0	36878	10500	26,378	21,389	8548
3	35455	0	35455	10500	24,955	17,596	7209
4	34084	0	34084	10500	23,584	14,460	6080
5	32863	0	32863	10500	22,363	11,923	5142
6	31684	0	31684	10500	21,184	9,821	4349
7	30734	0	30734	10500	20,234	8,157	3700
8	29812	0	29812	10500	19,312	6,770	3148
9	28917	0	28917	10500	18,417	5,614	2679
10	28050	0	28050	10500	17,550	4,652	2279
11	27208	0	27208	10500	16,708	3,851	1940
12	26392	0	26392	10500	15,892	3,185	1650
13	25600	0	25600	10500	15,100	2,632	1404
14	24832	0	24832	10500	14,332	2,172	1195
15	24087	0	24087	10500	13,587	1,791	1017
16	23365	0	23365	10500	12,865	1,474	865
17	22664	0	22664	10500	12,164	1,212	736
18	21984	0	21984	10500	11,484	995	626
19	21324	0	21324	10500	10,824	816	533
20	20685	0	20685	10500	10,185	667	453
21	20064	0	20064	10500	9,564	545	386
22	19462	0	19462	10500	8,962	444	328
23	18878	0	18878	10500	8,378	361	279
24	18312	0	18312	10500	7,812	293	238
25	17763	0	17763	10500	7,263	237	202
26	17230	0	17230	10500	6,730	191	172
27	16713	0	16713	10500	6,213	153	146
28	16211	0	16211	10500	5,711	122	125
	709493	0	709493	294000	415,493	147,392	65535

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 147,392 GAS VAL: 65,535
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,200 WI TOTAL: 149,660 RI TOTAL: 65,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9000 - GEORGE A #1-45 FULL WI DECIMAL = .771217 #WELLS: 1
RRC#, WELL#.....: 55802 - 1045 RRC DIST..: 10 FULL RI DECIMAL = .228783 DEPTH: 11500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 35300 - URSCHEL LESTER B #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55936 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN NE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 35600 - URSCHEL LESTER B #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55954 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN NE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 74500 - JONES MARY #1U FULL WI DECIMAL = .774556 #WELLS: 1
RRC#, WELL#.....: 56370 - 1 U RRC DIST..: 10 FULL RI DECIMAL = .225444 DEPTH: 13024
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 80200 - THORNE A #1U FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 56503 - 1 U RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12850
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 115600 - MCQUIDDY F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 56541 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7451
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,182	0	61.69	2.60	2.60	.00	0
	0	8,182	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18614	0	18614	18000	614	573	2490
	18614	0	18614	18000	614	573	2490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,520
01	HEMPHILL COUNTY	1.000000	11,520
30	CANADIAN ISD (HEMPHI	1.000000	11,520
60	HEMPHILL CO HOSPITAL	1.000000	11,520
62	HEMPHILL CO UNDERGRO	1.000000	11,520

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 573 GAS VAL: 2,490
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,520 WI TOTAL: 9,030 RI TOTAL: 2,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		23	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,770
LAST YR RI VAL: 7,200
LAST YR 8/8 VAL: 20,970

LAST YR OIL PROD:
LAST YR GAS PROD: 9,742

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73000 - CLARK #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56820 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12851
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 53015
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	545,230
01	HEMPHILL COUNTY	1.000000	545,230
30	CANADIAN ISD (HEMPHI	1.000000	545,230
60	HEMPHILL CO HOSPITAL	1.000000	545,230
62	HEMPHILL CO UNDERGRO	1.000000	545,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		90	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,810
LAST YR RI VAL: 123,210
LAST YR 8/8 VAL: 338,020

LAST YR OIL PROD: 188
LAST YR GAS PROD: 33,203

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	198	32,353	0	61.69	3.35	3.35	.00	9161
2	171	31,382	0	62.78	3.33	3.33	.00	8052
3	152	30,440	0	63.88	3.30	3.30	.00	7282
4	138	29,527	0	65.00	3.27	3.27	.00	6728
5	126	28,641	0	66.15	3.26	3.26	.00	6251
6	118	27,782	0	67.32	3.23	3.23	.00	5958
7	108	26,949	0	67.32	3.23	3.23	.00	5453
8	102	26,140	0	67.32	3.23	3.23	.00	5150
9	96	25,356	0	67.32	3.23	3.23	.00	4847
10	92	24,595	0	67.32	3.23	3.23	.00	4645
11	84	23,857	0	67.32	3.23	3.23	.00	4241
12	81	23,142	0	67.32	3.23	3.23	.00	4090
13	81	22,447	0	67.32	3.23	3.23	.00	4090
14	72	21,774	0	67.32	3.23	3.23	.00	3635
15	70	21,121	0	67.32	3.23	3.23	.00	3534
16	68	20,487	0	67.32	3.23	3.23	.00	3433
17	66	19,872	0	67.32	3.23	3.23	.00	3332
18	61	19,276	0	67.32	3.23	3.23	.00	3080
19	59	18,698	0	67.32	3.23	3.23	.00	2979
20	57	18,137	0	67.32	3.23	3.23	.00	2878
21	55	17,593	0	67.32	3.23	3.23	.00	2777
22	53	17,065	0	67.32	3.23	3.23	.00	2676
23	51	16,553	0	67.32	3.23	3.23	.00	2575
24	56	16,056	0	67.32	3.23	3.23	.00	2827
25	48	15,575	0	67.32	3.23	3.23	.00	2424
26	47	15,108	0	67.32	3.23	3.23	.00	2373
27	46	14,654	0	67.32	3.23	3.23	.00	2323
28	45	14,215	0	67.32	3.23	3.23	.00	2272
	2,401	618,795	0					119,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81287	0	90448	21500	68,948	64,294	28238
2	78378	0	86430	21500	64,930	52,650	23669
3	75341	0	82623	21500	61,123	43,099	19848
4	72417	0	79145	21500	57,645	35,345	16678
5	70029	0	76280	21500	54,780	29,207	14100
6	67303	0	73261	21500	51,761	23,998	11879
7	65284	0	70737	21500	49,237	19,850	10061
8	63326	0	68476	21500	46,976	16,468	8544
9	61426	0	66273	21500	44,773	13,648	7254
10	59583	0	64228	21500	42,728	11,326	6166
11	57796	0	62037	21500	40,537	9,344	5224
12	56062	0	60152	21500	38,652	7,748	4443
13	54380	0	58470	21500	36,970	6,444	3789
14	52749	0	56384	21500	34,884	5,287	3205
15	51166	0	54700	21500	33,200	4,376	2727
16	49631	0	53064	21500	31,564	3,617	2321
17	48142	0	51474	21500	29,974	2,987	1975
18	46698	0	49778	21500	28,278	2,450	1676
19	45297	0	48276	21500	26,776	2,018	1425
20	43938	0	46816	21500	25,316	1,659	1213
21	42620	0	45397	21500	23,897	1,362	1031
22	41341	0	44017	21500	22,517	1,116	877
23	40101	0	42676	21500	21,176	912	746
24	38898	0	41725	21500	20,225	757	639
25	37731	0	40155	21500	18,655	608	540
26	36599	0	38972	21500	17,472	495	460
27	35501	0	37824	21500	16,324	402	391
28	34436	0	36708	21500	15,208	326	334
	1507460	0	1626526	602000	1,024,526	361,793	179453

$/BBLRESV: 14.71 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 26,484 RI OIL VAL: 13,136
WI PAYOUT: 6.1 GAS VAL: 335,309 GAS VAL: 166,317
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 545,230 WI TOTAL: 365,780 RI TOTAL: 179,450

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 116200 - MCQUIDDY H #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 56821 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7500
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,011	0	61.69	2.72	2.72	.00	0
2	0	5,967	0	62.78	2.70	2.70	.00	0
	0	12,978	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,140
01	HEMPHILL COUNTY	1.000000	17,140
30	CANADIAN ISD (HEMPHI	1.000000	17,140
60	HEMPHILL CO HOSPITAL	1.000000	17,140
62	HEMPHILL CO UNDERGRO	1.000000	17,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16686	0	16686	12500	4,186	3,903	2233
2	14097	0	14097	12500	1,597	1,295	1655
	30783	0	30783	25000	5,783	5,198	3888

$/BBLRESV: .00 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,198 GAS VAL: 3,888
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,140 WI TOTAL: 13,250 RI TOTAL: 3,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 1.000 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,080
LAST YR RI VAL: 3,420
LAST YR 8/8 VAL: 13,500

LAST YR OIL PROD: 12
LAST YR GAS PROD: 7,630

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 5400 - BURTON #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57259 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 19175
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 34375509
GAS FIELD NAME...: GEM-HEMPHILL (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2: GEM-HEM MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 99400 - URSCHEL LESTER B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57329 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7620
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	262,210
01	HEMPHILL COUNTY	1.000000	262,210
30	CANADIAN ISD (HEMPHI	1.000000	262,210
60	HEMPHILL CO HOSPITAL	1.000000	262,210
62	HEMPHILL CO UNDERGRO	1.000000	262,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 24.0 / 3.0
GAS: 83.0 D B: 1.500 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 337,900
LAST YR RI VAL: 139,560
LAST YR 8/8 VAL: 477,460

LAST YR OIL PROD: 125
LAST YR GAS PROD: 35,820

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	121	25,070	0	61.69	3.33	3.33	.00	5598
2	95	18,801	0	62.78	3.32	3.32	.00	4473
3	79	15,405	0	63.88	3.29	3.29	.00	3785
4	69	13,220	0	65.00	3.26	3.26	.00	3364
5	60	11,677	0	66.15	3.24	3.24	.00	2977
6	54	10,518	0	67.32	3.21	3.21	.00	2726
7	48	9,611	0	67.32	3.21	3.21	.00	2424
8	47	8,875	0	67.32	3.21	3.21	.00	2373
9	42	8,265	0	67.32	3.21	3.21	.00	2121
10	36	7,753	0	67.32	3.21	3.21	.00	1818
11	35	7,311	0	67.32	3.21	3.21	.00	1767
12	34	6,927	0	67.32	3.21	3.21	.00	1717
13	33	6,592	0	67.32	3.21	3.21	.00	1666
14	32	6,291	0	67.32	3.21	3.21	.00	1616
15	26	6,026	0	67.32	3.21	3.21	.00	1313
16	24	5,786	0	67.32	3.21	3.21	.00	1212
17	23	5,569	0	67.32	3.21	3.21	.00	1161
18	22	5,369	0	67.32	3.21	3.21	.00	1111
19	21	5,189	0	67.32	3.21	3.21	.00	1060
20	20	5,021	0	67.32	3.21	3.21	.00	1010
21	19	4,866	0	67.32	3.21	3.21	.00	959
22	18	4,720	0	67.32	3.21	3.21	.00	909
23	17	4,578	0	67.32	3.21	3.21	.00	858
24	16	4,441	0	67.32	3.21	3.21	.00	808
25	16	4,308	0	67.32	3.21	3.21	.00	808
26	16	4,179	0	67.32	3.21	3.21	.00	808
27	16	4,054	0	67.32	3.21	3.21	.00	808
28	19	3,932	0	67.32	3.21	3.21	.00	959
	1,058	224,354	0					52,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62612	0	68210	9500	58,710	54,747	21296
2	46814	0	51287	9500	41,787	33,884	14046
3	38012	0	41797	9500	32,297	22,773	10041
4	32323	0	35687	9500	26,187	16,056	7520
5	28375	0	31352	9500	21,852	11,651	5795
6	25322	0	28048	9500	18,548	8,600	4548
7	23138	0	25562	9500	16,062	6,475	3636
8	21367	0	23740	9500	14,240	4,992	2962
9	19898	0	22019	9500	12,519	3,817	2410
10	18665	0	20483	9500	10,983	2,912	1967
11	17601	0	19368	9500	9,868	2,275	1631
12	16677	0	18394	9500	8,894	1,783	1359
13	15870	0	17536	9500	8,036	1,401	1136
14	15146	0	16762	9500	7,262	1,101	953
15	14508	0	15821	9500	6,321	833	789
16	13930	0	15142	9500	5,642	647	662
17	13407	0	14568	9500	5,068	505	559
18	12926	0	14037	9500	4,537	393	472
19	12493	0	13553	9500	4,053	305	400
20	12088	0	13098	9500	3,598	235	339
21	11715	0	12674	9500	3,174	181	288
22	11363	0	12272	9500	2,772	137	244
23	11022	0	11880	9500	2,380	102	208
24	10692	0	11500	9500	2,000	75	176
25	10372	0	11180	9500	1,680	55	150
26	10061	0	10869	9500	1,369	39	129
27	9760	0	10568	9500	1,068	26	109
28	9466	0	10425	9500	925	20	95
	545623	0	597832	266000	331,832	176,020	83920

$/BBLRESV: 19.37 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 15,372 RI OIL VAL: 7,329
WI PAYOUT: 4.9 GAS VAL: 160,648 GAS VAL: 76,591
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 262,210 WI TOTAL: 178,290 RI TOTAL: 83,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 99700 - URSCHEL LESTER B #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57346 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,480
01	HEMPHILL COUNTY	1.000000	11,480
30	CANADIAN ISD (HEMPHI	1.000000	11,480
60	HEMPHILL CO HOSPITAL	1.000000	11,480
62	HEMPHILL CO UNDERGRO	1.000000	11,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,904	0	61.69	2.31	2.31	.00	0
	0	4,904	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8496	0	8496	8100	396	369	2652
	8496	0	8496	8100	396	369	2652

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 369 GAS VAL: 2,652
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,480 WI TOTAL: 8,830 RI TOTAL: 2,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .700 De/Dt: 37.1 / 20.0
GAS: 15.0 D B: 1.500 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,670
LAST YR RI VAL: 36,930
LAST YR 8/8 VAL: 94,600

LAST YR OIL PROD: 9
LAST YR GAS PROD: 6,473

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 100000 - URSCHEL LESTER B #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57347 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7066
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	189,340
01	HEMPHILL COUNTY	1.000000	189,340
30	CANADIAN ISD (HEMPHI	1.000000	189,340
60	HEMPHILL CO HOSPITAL	1.000000	189,340
62	HEMPHILL CO UNDERGRO	1.000000	189,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			
	8.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 64.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,370
LAST YR RI VAL: 76,070
LAST YR 8/8 VAL: 241,440

LAST YR OIL PROD: 8
LAST YR GAS PROD: 21,332

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,007	0	61.69	2.31	2.31	.00	0
2	0	19,762	0	62.78	2.29	2.29	.00	0
3	0	18,019	0	63.88	2.28	2.28	.00	0
4	0	16,610	0	65.00	2.26	2.26	.00	0
5	0	15,451	0	66.15	2.24	2.24	.00	0
6	0	14,471	0	67.32	2.22	2.22	.00	0
7	0	13,637	0	67.32	2.22	2.22	.00	0
8	0	12,913	0	67.32	2.22	2.22	.00	0
9	0	12,279	0	67.32	2.22	2.22	.00	0
10	0	11,715	0	67.32	2.22	2.22	.00	0
11	0	11,213	0	67.32	2.22	2.22	.00	0
12	0	10,759	0	67.32	2.22	2.22	.00	0
13	0	10,353	0	67.32	2.22	2.22	.00	0
14	0	9,979	0	67.32	2.22	2.22	.00	0
15	0	9,640	0	67.32	2.22	2.22	.00	0
16	0	9,327	0	67.32	2.22	2.22	.00	0
17	0	9,038	0	67.32	2.22	2.22	.00	0
18	0	8,767	0	67.32	2.22	2.22	.00	0
19	0	8,504	0	67.32	2.22	2.22	.00	0
20	0	8,249	0	67.32	2.22	2.22	.00	0
21	0	8,002	0	67.32	2.22	2.22	.00	0
22	0	7,762	0	67.32	2.22	2.22	.00	0
23	0	7,529	0	67.32	2.22	2.22	.00	0
24	0	7,303	0	67.32	2.22	2.22	.00	0
25	0	7,084	0	67.32	2.22	2.22	.00	0
26	0	6,871	0	67.32	2.22	2.22	.00	0
27	0	6,665	0	67.32	2.22	2.22	.00	0
28	0	6,465	0	67.32	2.22	2.22	.00	0
	0	310,374	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38127	0	38127	8100	30,027	28,000	11903
2	33941	0	33941	8100	25,841	20,954	9295
3	30812	0	30812	8100	22,712	16,014	7402
4	28154	0	28154	8100	20,054	12,296	5933
5	25958	0	25958	8100	17,858	9,521	4798
6	24094	0	24094	8100	15,994	7,415	3907
7	22706	0	22706	8100	14,606	5,888	3230
8	21500	0	21500	8100	13,400	4,698	2683
9	20445	0	20445	8100	12,345	3,763	2238
10	19505	0	19505	8100	11,405	3,023	1873
11	18670	0	18670	8100	10,570	2,436	1572
12	17914	0	17914	8100	9,814	1,967	1323
13	17238	0	17238	8100	9,138	1,593	1117
14	16615	0	16615	8100	8,515	1,291	944
15	16051	0	16051	8100	7,951	1,048	800
16	15529	0	15529	8100	7,429	851	679
17	15048	0	15048	8100	6,948	692	577
18	14597	0	14597	8100	6,497	563	491
19	14159	0	14159	8100	6,059	457	418
20	13735	0	13735	8100	5,635	369	356
21	13323	0	13323	8100	5,223	298	303
22	12924	0	12924	8100	4,824	239	258
23	12536	0	12536	8100	4,436	191	219
24	12159	0	12159	8100	4,059	152	186
25	11795	0	11795	8100	3,695	120	159
26	11440	0	11440	8100	3,340	95	135
27	11097	0	11097	8100	2,997	74	115
28	10764	0	10764	8100	2,664	57	98
	520836	0	520836	226800	294,036	124,065	63012

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 124,065 GAS VAL: 63,012
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 189,340 WI TOTAL: 126,330 RI TOTAL: 63,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 116500 - MCQUIDDY I #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 57349 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7550
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	138,860
01	HEMPHILL COUNTY	1.000000	138,860
30	CANADIAN ISD (HEMPHI	1.000000	138,860
60	HEMPHILL CO HOSPITAL	1.000000	138,860
62	HEMPHILL CO UNDERGRO	1.000000	138,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .750 De/Dt: 15.0 / 3.0
GAS: 39.0 D B: .500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,140
LAST YR RI VAL: 23,810
LAST YR 8/8 VAL: 118,950

LAST YR OIL PROD: 58
LAST YR GAS PROD: 14,300

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	13,795	0	61.69	2.67	2.67	.00	3293
2	51	12,980	0	62.78	2.65	2.65	.00	2802
3	46	12,235	0	63.88	2.63	2.63	.00	2571
4	36	11,551	0	65.00	2.62	2.62	.00	2048
5	35	10,925	0	66.15	2.59	2.59	.00	2026
6	29	10,347	0	67.32	2.57	2.57	.00	1708
7	24	9,811	0	67.32	2.57	2.57	.00	1414
8	23	9,319	0	67.32	2.57	2.57	.00	1355
9	22	8,862	0	67.32	2.57	2.57	.00	1296
10	21	8,437	0	67.32	2.57	2.57	.00	1237
11	13	8,044	0	67.32	2.57	2.57	.00	766
12	12	7,676	0	67.32	2.57	2.57	.00	707
13	12	7,335	0	67.32	2.57	2.57	.00	707
14	12	7,013	0	67.32	2.57	2.57	.00	707
15	12	6,711	0	67.32	2.57	2.57	.00	707
16	12	6,434	0	67.32	2.57	2.57	.00	707
17	12	6,168	0	67.32	2.57	2.57	.00	707
18	12	5,922	0	67.32	2.57	2.57	.00	707
19	12	5,687	0	67.32	2.57	2.57	.00	707
20	12	5,467	0	67.32	2.57	2.57	.00	707
21	12	5,261	0	67.32	2.57	2.57	.00	707
22	12	5,064	0	67.32	2.57	2.57	.00	707
23	3	4,881	0	67.32	2.57	2.57	.00	177
24	0	4,705	0	67.32	2.57	2.57	.00	0
25	0	4,538	0	67.32	2.57	2.57	.00	0
	496	199,168	0					28,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32229	0	35522	9900	25,622	23,892	4752
2	30097	0	32899	9900	22,999	18,649	3862
3	28156	0	30727	9900	20,827	14,685	3163
4	26481	0	28529	9900	18,629	11,423	2576
5	24759	0	26785	9900	16,885	9,002	2121
6	23268	0	24976	9900	15,076	6,990	1736
7	22062	0	23476	9900	13,576	5,474	1431
8	20956	0	22311	9900	12,411	4,350	1194
9	19928	0	21224	9900	11,324	3,452	996
10	18973	0	20210	9900	10,310	2,733	832
11	18089	0	18855	9900	8,955	2,064	681
12	17261	0	17968	9900	8,068	1,617	568
13	16495	0	17202	9900	7,302	1,272	478
14	15770	0	16477	9900	6,577	997	401
15	15091	0	15798	9900	5,898	777	337
16	14468	0	15175	9900	5,275	605	284
17	13870	0	14577	9900	4,677	466	240
18	13317	0	14024	9900	4,124	357	202
19	12789	0	13496	9900	3,596	270	171
20	12294	0	13001	9900	3,101	203	144
21	11831	0	12538	9900	2,638	151	122
22	11388	0	12095	9900	2,195	109	103
23	10976	0	11153	9900	1,253	54	83
24	10580	0	10580	9900	680	25	70
25	10205	0	10205	9900	305	10	59
	451333	0	479803	247500	232,303	109,627	26606

$/BBLRESV: 14.99 EQUIP VAL: 2,623
$/BBLPROD: 0 WI OIL VAL: 6,505 RI OIL VAL: 1,579
WI PAYOUT: 5.5 GAS VAL: 103,122 GAS VAL: 25,027
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 138,860 WI TOTAL: 112,250 RI TOTAL: 26,610

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 45300 - HOWE GENE #3 FULL WI DECIMAL = .708750 #WELLS: 1
RRC#, WELL#.....: 57473 - 3 RRC DIST..: 10 FULL RI DECIMAL = .291250 DEPTH: 17500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 43023500
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	62,584	0	61.69	1.52	1.52	.00	0
2	0	60,080	0	62.78	1.51	1.51	.00	0
3	0	57,677	0	63.88	1.50	1.50	.00	0
4	0	55,370	0	65.00	1.49	1.49	.00	0
5	0	53,155	0	66.15	1.47	1.47	.00	0
	0	288,866	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	138,660
01	HEMPHILL COUNTY	1.000000	138,660
30	CANADIAN ISD (HEMPHI	1.000000	138,660
60	HEMPHILL CO HOSPITAL	1.000000	138,660
62	HEMPHILL CO UNDERGRO	1.000000	138,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67422	0	67422	55000	12,422	11,584	25949
2	64299	0	64299	55000	9,299	7,540	21708
3	61318	0	61318	55000	6,318	4,455	18159
4	58473	0	58473	55000	3,473	2,129	15190
5	55381	0	55381	55000	381	203	12620
	306893	0	306893	275000	31,893	25,911	93626

$/BBLRESV: .00 EQUIP VAL: 19,116
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 25,911 GAS VAL: 93,626
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 138,660 WI TOTAL: 45,030 RI TOTAL: 93,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		175	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,300
LAST YR RI VAL: 157,310
LAST YR 8/8 VAL: 249,610

LAST YR OIL PROD:
LAST YR GAS PROD: 72,010

REMARKS1: PREV OP WAS UNIT
REMARKS2: HOWE RA HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 78100 - PRESCOTT #1U FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57766 - 1 U RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13373
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,012	0	61.69	2.49	2.49	.00	0
2	0	16,561	0	62.78	2.47	2.47	.00	0
3	0	13,956	0	63.88	2.45	2.45	.00	0
4	0	12,204	0	65.00	2.43	2.43	.00	0
	0	63,733	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	76,300
01	HEMPHILL COUNTY	1.000000	76,300
30	CANADIAN ISD (HEMPHI	1.000000	76,300
60	HEMPHILL CO HOSPITAL	1.000000	76,300
62	HEMPHILL CO UNDERGRO	1.000000	76,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39240	0	39240	20000	19,240	17,941	12251
2	30679	0	30679	20000	10,679	8,659	8401
3	25644	0	25644	20000	5,644	3,980	6160
4	22242	0	22242	20000	2,242	1,375	4687
	117805	0	117805	80000	37,805	31,955	31499

$/BBLRESV:	.00	EQUIP VAL:	12,846		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	31,955	GAS VAL:	31,499
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			12,846		31,499
8/8 VALUE:	76,300	WI TOTAL:	44,800	RI TOTAL:	31,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 67.0 D B: 1.600 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,080
LAST YR RI VAL: 28,020
LAST YR 8/8 VAL: 52,100

LAST YR OIL PROD:
LAST YR GAS PROD: 24,592

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 79300 - SAVAGE BETTY B #2U FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57797 - 2 U RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12825
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	97,410
01	HEMPHILL COUNTY	1.000000	97,410
30	CANADIAN ISD (HEMPHI	1.000000	97,410
60	HEMPHILL CO HOSPITAL	1.000000	97,410
62	HEMPHILL CO UNDERGRO	1.000000	97,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	9,488	0	61.69	3.26	3.26	.00	1619
2	31	8,825	0	62.78	3.24	3.24	.00	1483
3	28	8,252	0	63.88	3.21	3.21	.00	1358
4	25	7,748	0	65.00	3.19	3.19	.00	1244
5	22	7,303	0	66.15	3.17	3.17	.00	1139
6	20	6,903	0	67.32	3.14	3.14	.00	1043
7	18	6,547	0	67.32	3.14	3.14	.00	939
8	16	6,225	0	67.32	3.14	3.14	.00	845
9	15	5,933	0	67.32	3.14	3.14	.00	761
10	13	5,669	0	67.32	3.14	3.14	.00	685
11	12	5,426	0	67.32	3.14	3.14	.00	616
12	10	5,203	0	67.32	3.14	3.14	.00	554
13	9	4,998	0	67.32	3.14	3.14	.00	499
14	8	4,808	0	67.32	3.14	3.14	.00	449
15	8	4,633	0	67.32	3.14	3.14	.00	404
	270	97,961	0					13,638

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1		
	10.0	99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23198	0	24817	11000	13,817	12,884	7749
2	21445	0	22928	11000	11,928	9,672	6279
3	19867	0	21225	11000	10,225	7,210	5098
4	18537	0	19781	11000	8,781	5,384	4168
5	17363	0	18502	11000	7,502	4,000	3421
6	16257	0	17300	11000	6,300	2,921	2805
7	15418	0	16357	11000	5,357	2,160	2327
8	14660	0	15505	11000	4,505	1,579	1935
9	13972	0	14733	11000	3,733	1,138	1612
10	13350	0	14035	11000	3,035	805	1348
11	12778	0	13394	11000	2,394	551	1128
12	12253	0	12807	11000	1,807	362	946
13	11770	0	12269	11000	1,269	221	795
14	11323	0	11772	11000	772	117	670
15	10911	0	11315	11000	315	41	564
	233102	0	246740	165000	81,740	49,045	40845

$/BBLRESV: 13.44 EQUIP VAL: 7,511
$/BBLPROD: 36,147 WI OIL VAL: 2,711 RI OIL VAL: 2,258
WI PAYOUT: 5.7 GAS VAL: 46,334 GAS VAL: 38,587
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,410 WI TOTAL: 56,560 RI TOTAL: 40,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: 1.000 De/Dt: 7.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,660
LAST YR RI VAL: 104,990
LAST YR 8/8 VAL: 330,650

LAST YR OIL PROD: 43
LAST YR GAS PROD: 12,643

REMARKS1: PREV OP TECOLOTE
REMARKS2: PRODUCTION SR IS 7MO AVG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 9500 - GEORGE B #1-28 FULL WI DECIMAL = .839396 #WELLS: 1
RRC#, WELL#.....: 57912 - 128 RRC DIST..: 10 FULL RI DECIMAL = .160604 DEPTH: 12760
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311805
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER, EAST)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	118,370
01	HEMPHILL COUNTY	1.000000	118,370
30	CANADIAN ISD (HEMPHI	1.000000	118,370
60	HEMPHILL CO HOSPITAL	1.000000	118,370
62	HEMPHILL CO UNDERGRO	1.000000	118,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,200		35	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,840
LAST YR RI VAL: 19,300
LAST YR 8/8 VAL: 74,140

LAST YR OIL PROD:
LAST YR GAS PROD: 12,321

REMARKS1: PREV OP WAS UNIT
REMARKS2: HEM UP MORR EST
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,452	0	61.69	2.61	2.61	.00	0
2	0	11,829	0	62.78	2.59	2.59	.00	0
3	0	11,237	0	63.88	2.57	2.57	.00	0
4	0	10,676	0	65.00	2.56	2.56	.00	0
5	0	10,142	0	66.15	2.53	2.53	.00	0
6	0	9,635	0	67.32	2.51	2.51	.00	0
7	0	9,153	0	67.32	2.51	2.51	.00	0
8	0	8,695	0	67.32	2.51	2.51	.00	0
9	0	8,260	0	67.32	2.51	2.51	.00	0
10	0	7,847	0	67.32	2.51	2.51	.00	0
11	0	7,455	0	67.32	2.51	2.51	.00	0
12	0	7,082	0	67.32	2.51	2.51	.00	0
13	0	6,728	0	67.32	2.51	2.51	.00	0
14	0	6,392	0	67.32	2.51	2.51	.00	0
15	0	6,072	0	67.32	2.51	2.51	.00	0
16	0	5,768	0	67.32	2.51	2.51	.00	0
17	0	5,480	0	67.32	2.51	2.51	.00	0
18	0	5,206	0	67.32	2.51	2.51	.00	0
19	0	4,946	0	67.32	2.51	2.51	.00	0
20	0	4,698	0	67.32	2.51	2.51	.00	0
21	0	4,463	0	67.32	2.51	2.51	.00	0
22	0	4,240	0	67.32	2.51	2.51	.00	0
23	0	4,028	0	67.32	2.51	2.51	.00	0
	0	172,484	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27280	0	27280	8200	19,080	17,792	4889
2	25718	0	25718	8200	17,518	14,205	4043
3	24243	0	24243	8200	16,043	11,312	3342
4	22941	0	22941	8200	14,741	9,038	2775
5	21539	0	21539	8200	13,339	7,112	2285
6	20300	0	20300	8200	12,100	5,610	1889
7	19285	0	19285	8200	11,085	4,469	1575
8	18321	0	18321	8200	10,121	3,548	1312
9	17405	0	17405	8200	9,205	2,806	1093
10	16535	0	16535	8200	8,335	2,209	911
11	15708	0	15708	8200	7,508	1,731	759
12	14922	0	14922	8200	6,722	1,347	633
13	14176	0	14176	8200	5,976	1,042	527
14	13467	0	13467	8200	5,267	798	439
15	12794	0	12794	8200	4,594	605	366
16	12154	0	12154	8200	3,954	453	305
17	11547	0	11547	8200	3,347	334	254
18	10969	0	10969	8200	2,769	240	212
19	10421	0	10421	8200	2,221	167	177
20	9900	0	9900	8200	1,700	111	147
21	9405	0	9405	8200	1,205	69	123
22	8935	0	8935	8200	735	36	102
23	8488	0	8488	8200	288	12	85
	366453	0	366453	188600	177,853	85,046	28243

$/BBLRESV: .00 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 85,046 GAS VAL: 28,243
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,370 WI TOTAL: 90,130 RI TOTAL: 28,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 100600 - URSCHEL LESTER B #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57941 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7010
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 128200 - HOBART 67 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58065 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13285
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73900 - JONES MARY #2 FULL WI DECIMAL = .774556 #WELLS: 1
RRC#, WELL#.....: 58141 - 2 RRC DIST..: 10 FULL RI DECIMAL = .225444 DEPTH: 11150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 77800 - PETREE #2 FULL WI DECIMAL = .809613 #WELLS: 1
RRC#, WELL#.....: 58142 - 2 RRC DIST..: 10 FULL RI DECIMAL = .190387 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 125800 - STUDER JC #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58143 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11310
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,471	0	61.69	1.99	1.99	.00	0
2	0	6,157	0	62.78	1.97	1.97	.00	0
	0	13,628	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,960
01	HEMPHILL COUNTY	1.000000	23,960
30	CANADIAN ISD (HEMPHI	1.000000	23,960
60	HEMPHILL CO HOSPITAL	1.000000	23,960
62	HEMPHILL CO UNDERGRO	1.000000	23,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11150	0	11150	8000	3,150	2,937	3481
2	9097	0	9097	8000	1,097	890	2491
	20247	0	20247	16000	4,247	3,827	5972

$/BBLRESV:	.00	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,827	GAS VAL:	5,972
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			16000		
8/8 VALUE:	23,960	WI TOTAL:	17,990	RI TOTAL:	5,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930
LAST YR RI VAL: 2,520
LAST YR 8/8 VAL: 17,450

LAST YR OIL PROD: 19
LAST YR GAS PROD: 6,255

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 125500 - SHALLER FRANK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58270 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7707
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 8200 - FLOWERS B #1-47 FULL WI DECIMAL = .775791 #WELLS: 1
RRC#, WELL#.....: 58294 - 1047 RRC DIST..: 10 FULL RI DECIMAL = .224209 DEPTH: 12950
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	8,538	0	61.69	3.07	3.07	.00	3111
2	52	8,111	0	62.78	3.05	3.05	.00	2533
3	41	7,705	0	63.88	3.03	3.03	.00	2062
4	33	7,320	0	65.00	3.01	3.01	.00	1678
5	26	6,954	0	66.15	2.98	2.98	.00	1366
6	21	6,606	0	67.32	2.96	2.96	.00	1112
	238	45,234	0					11,862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	53,000
01	HEMPHILL COUNTY	1.000000	53,000
30	CANADIAN ISD (HEMPHI	1.000000	53,000
60	HEMPHILL CO HOSPITAL	1.000000	53,000
62	HEMPHILL CO UNDERGRO	1.000000	53,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20335	0	23446	16000	7,446	6,944	6346
2	19192	0	21725	16000	5,725	4,642	5158
3	18113	0	20175	16000	4,175	2,944	4203
4	17094	0	18772	16000	2,772	1,700	3430
5	16077	0	17443	16000	1,443	769	2795
6	15171	0	16283	16000	283	131	2289
	105982	0	117844	96000	21,844	17,130	24221

$/BBLRESV: 9.38 EQUIP VAL: 11,652
$/BBLPROD: 11,123 WI OIL VAL: 1,724 RI OIL VAL: 2,438
WI PAYOUT: .0 GAS VAL: 15,406 GAS VAL: 21,783
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,000 WI TOTAL: 28,780 RI TOTAL: 24,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	24	
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,880
LAST YR RI VAL: 32,140
LAST YR 8/8 VAL: 86,020

LAST YR OIL PROD: 55
LAST YR GAS PROD: 8,579

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6400 - ETHEREDGE GAS UNIT #1U FULL WI DECIMAL = .757968 #WELLS: 1
RRC#, WELL#.....: 58319 - 1 RRC DIST..: 10 FULL RI DECIMAL = .242032 DEPTH: 12745
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 100900 - URSCHEL LESTER B #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58485 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6931
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

10.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 57400 - JARVIS BILLY #1-220 FULL WI DECIMAL = .892246 #WELLS: 1
RRC#, WELL#.....: 58542 - 1220 RRC DIST..: 10 FULL RI DECIMAL = .107754 DEPTH: 7700
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PANTERA
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 114400 - MCQUIDDY A #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 58611 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7550
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	37,220
01	HEMPHILL COUNTY	1.000000	37,220
30	CANADIAN ISD (HEMPHI	1.000000	37,220
60	HEMPHILL CO HOSPITAL	1.000000	37,220
62	HEMPHILL CO UNDERGRO	1.000000	37,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,652	0	61.69	2.67	2.67	.00	0
2	0	6,119	0	62.78	2.65	2.65	.00	0
3	0	5,691	0	63.88	2.63	2.63	.00	0
4	0	5,407	0	65.00	2.62	2.62	.00	0
5	0	5,190	0	66.15	2.59	2.59	.00	0
6	0	4,983	0	67.32	2.57	2.57	.00	0
7	0	4,783	0	67.32	2.57	2.57	.00	0
8	0	4,592	0	67.32	2.57	2.57	.00	0
9	0	4,408	0	67.32	2.57	2.57	.00	0
10	0	4,232	0	67.32	2.57	2.57	.00	0
11	0	4,063	0	67.32	2.57	2.57	.00	0
12	0	3,900	0	67.32	2.57	2.57	.00	0
	0	60,020	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15541	0	15541	8600	6,941	6,472	2079
2	14190	0	14190	8600	5,590	4,533	1665
3	13096	0	13096	8600	4,496	3,170	1348
4	12396	0	12396	8600	3,796	2,327	1120
5	11763	0	11763	8600	3,163	1,686	932
6	11206	0	11206	8600	2,606	1,208	779
7	10757	0	10757	8600	2,157	870	656
8	10327	0	10327	8600	1,727	605	552
9	9914	0	9914	8600	1,314	401	465
10	9518	0	9518	8600	918	243	392
11	9137	0	9137	8600	537	124	330
12	8771	0	8771	8600	171	34	278
	136616	0	136616	103200	33,416	21,673	10596

$/BBLRESV: .00 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 21,673 GAS VAL: 10,596
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,220 WI TOTAL: 26,620 RI TOTAL: 10,600

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		19	
		8.0 2	
		6.0 1	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,270
LAST YR RI VAL: 7,120
LAST YR 8/8 VAL: 28,390

LAST YR OIL PROD:
LAST YR GAS PROD: 6,987

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 56200 - ISAACS #1-214 FULL WI DECIMAL = .886629 #WELLS: 1
RRC#, WELL#.....: 58785 - 1214 RRC DIST..: 10 FULL RI DECIMAL = .113371 DEPTH: 7500
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,870
01	HEMPHILL COUNTY	1.000000	10,870
30	CANADIAN ISD (HEMPHI	1.000000	10,870
60	HEMPHILL CO HOSPITAL	1.000000	10,870
62	HEMPHILL CO UNDERGRO	1.000000	10,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,158	0	61.69	2.40	2.40	.00	0
	0	8,158	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17359	0	17359	17000	359	335	2079
	17359	0	17359	17000	359	335	2079

$/BBLRESV:	.00	EQUIP VAL:	8,458		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	335	GAS VAL:	2,079
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	10,870	WI TOTAL:	8,790	RI TOTAL:	2,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.100 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,710
LAST YR RI VAL: 7,340
LAST YR 8/8 VAL: 28,050

LAST YR OIL PROD:
LAST YR GAS PROD: 9,326

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 2400 - ATKINSON #1-43 FULL WI DECIMAL = .790468 #WELLS: 1
RRC#, WELL#.....: 58832 - 1043 RRC DIST..: 10 FULL RI DECIMAL = .209532 DEPTH: 10800
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 117100 - LINDLEY JB #1 FULL WI DECIMAL = .781241 #WELLS: 1
RRC#, WELL#.....: 58886 - 1 RRC DIST..: 10 FULL RI DECIMAL = .218759 DEPTH: 7449
OPERATOR#, AGENT#: 840303 -
OPERATOR NAME....: TC OIL AND GAS, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LONE TREE OIL & GAS
REMARKS2: PREV OP KAISER-FRANCIS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76000 - NORRIS #1029 U FULL WI DECIMAL = .764612 #WELLS: 1
RRC#, WELL#.....: 58980 - 1029 U RRC DIST..: 10 FULL RI DECIMAL = .235388 DEPTH: 12855
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	79,530
01	HEMPHILL COUNTY	1.000000	79,530
30	CANADIAN ISD (HEMPHI	1.000000	79,530
60	HEMPHILL CO HOSPITAL	1.000000	79,530
62	HEMPHILL CO UNDERGRO	1.000000	79,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	7,995	0	61.69	3.33	3.33	.00	3066
2	52	7,320	0	62.78	3.30	3.30	.00	2496
3	41	6,771	0	63.88	3.27	3.27	.00	2032
4	33	6,314	0	65.00	3.26	3.26	.00	1654
5	26	5,929	0	66.15	3.23	3.23	.00	1347
6	21	5,596	0	67.32	3.20	3.20	.00	1096
7	17	5,307	0	67.32	3.20	3.20	.00	877
8	13	5,051	0	67.32	3.20	3.20	.00	702
9	10	4,824	0	67.32	3.20	3.20	.00	561
10	8	4,622	0	67.32	3.20	3.20	.00	449
11	6	4,440	0	67.32	3.20	3.20	.00	359
12	5	4,273	0	67.32	3.20	3.20	.00	287
	297	68,442	0					14,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20357	0	23423	10500	12,923	12,050	6754
2	18470	0	20966	10500	10,466	8,487	5302
3	16929	0	18961	10500	8,461	5,966	4207
4	15738	0	17392	10500	6,892	4,226	3385
5	14643	0	15990	10500	5,490	2,927	2730
6	13692	0	14788	10500	4,288	1,988	2214
7	12985	0	13862	10500	3,362	1,356	1821
8	12359	0	13061	10500	2,561	897	1505
9	11803	0	12364	10500	1,864	568	1250
10	11309	0	11758	10500	1,258	333	1043
11	10864	0	11223	10500	723	166	873
12	10455	0	10742	10500	242	49	733
	169604	0	184530	126000	58,530	39,013	31817

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.2		
	20.0	99	

$/BBLRESV: 13.94 EQUIP VAL: 8,695
$/BBLPROD: 20,627 WI OIL VAL: 3,156 RI OIL VAL: 2,574
WI PAYOUT: 5.8 GAS VAL: 35,857 GAS VAL: 29,243
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,530 WI TOTAL: 47,710 RI TOTAL: 31,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,830
LAST YR RI VAL: 20,070
LAST YR 8/8 VAL: 44,900

LAST YR OIL PROD: 60
LAST YR GAS PROD: 8,726

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 105100 - LOCKE #3-35 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 59078 - 3 RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 10645
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 90100 - YOUNG #4-65 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59079 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11027
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52	12,630	0	61.69	3.20	3.20	.00	2406
2	38	8,943	0	62.78	3.18	3.18	.00	1789
	90	21,573	0					4,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	44,890
01	HEMPHILL COUNTY	1.000000	44,890
30	CANADIAN ISD (HEMPHI	1.000000	44,890
60	HEMPHILL CO HOSPITAL	1.000000	44,890
62	HEMPHILL CO UNDERGRO	1.000000	44,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30312	0	32718	20000	12,718	11,809	10170
2	21329	0	23118	20000	3,118	2,495	6248
	51641	0	55836	40000	15,836	14,304	16418

$/BBLRESV: 15.93 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,075 RI OIL VAL: 1,233
WI PAYOUT: .0 GAS VAL: 13,229 GAS VAL: 15,184
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,890 WI TOTAL: 28,470 RI TOTAL: 16,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 3.000 De/Dt: 32.0 / 3.0
GAS: 44.0 D B: 1.500 De/Dt: 36.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,020
LAST YR RI VAL: 17,900
LAST YR 8/8 VAL: 35,920

LAST YR OIL PROD: 56
LAST YR GAS PROD: 9,736

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 8800 - FLOWERS C #1-48T FULL WI DECIMAL = .776836 #WELLS: 1
RRC#, WELL#.....: 59467 - 1048 T RRC DIST..: 10 FULL RI DECIMAL = .223164 DEPTH: 11300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: RECLASS TO RRC#59468
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 8500 - FLOWERS C #1-48C FULL WI DECIMAL = .776836 #WELLS: 1
RRC#, WELL#.....: 59468 - 1048 C RRC DIST..: 10 FULL RI DECIMAL = .223164 DEPTH: 11300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	388,790
01	HEMPHILL COUNTY	1.000000	388,790
30	CANADIAN ISD (HEMPHI	1.000000	388,790
60	HEMPHILL CO HOSPITAL	1.000000	388,790
62	HEMPHILL CO UNDERGRO	1.000000	388,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: .6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.6	63	
	8.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,750
LAST YR RI VAL: 83,220
LAST YR 8/8 VAL: 280,970

LAST YR OIL PROD: 217
LAST YR GAS PROD: 22,962

REMARKS1: PREV OP WAS UNIT
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	210	22,413	0	61.69	3.42	3.42	.00	10064
2	193	21,292	0	62.78	3.40	3.40	.00	9422
3	177	20,227	0	63.88	3.38	3.38	.00	8820
4	163	19,216	0	65.00	3.35	3.35	.00	8257
5	150	18,255	0	66.15	3.33	3.33	.00	7731
6	138	17,342	0	67.32	3.30	3.30	.00	7238
7	127	16,475	0	67.32	3.30	3.30	.00	6659
8	117	15,651	0	67.32	3.30	3.30	.00	6126
9	107	14,869	0	67.32	3.30	3.30	.00	5636
10	99	14,125	0	67.32	3.30	3.30	.00	5185
11	91	13,419	0	67.32	3.30	3.30	.00	4770
12	83	12,748	0	67.32	3.30	3.30	.00	4389
13	77	12,111	0	67.32	3.30	3.30	.00	4038
14	71	11,505	0	67.32	3.30	3.30	.00	3715
15	65	10,930	0	67.32	3.30	3.30	.00	3417
16	60	10,383	0	67.32	3.30	3.30	.00	3144
17	55	9,864	0	67.32	3.30	3.30	.00	2892
18	50	9,371	0	67.32	3.30	3.30	.00	2661
19	46	8,902	0	67.32	3.30	3.30	.00	2448
20	43	8,457	0	67.32	3.30	3.30	.00	2252
21	39	8,034	0	67.32	3.30	3.30	.00	2072
22	36	7,633	0	67.32	3.30	3.30	.00	1906
23	33	7,251	0	67.32	3.30	3.30	.00	1754
24	30	6,888	0	67.32	3.30	3.30	.00	1613
25	28	6,544	0	67.32	3.30	3.30	.00	1484
26	26	6,217	0	67.32	3.30	3.30	.00	1366
27	24	5,906	0	67.32	3.30	3.30	.00	1256
28	22	5,610	0	67.32	3.30	3.30	.00	1156
	2,360	341,638	0					121,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59546	0	69610	12000	57,610	53,721	18729
2	56238	0	65660	12000	53,660	43,512	15497
3	53112	0	61932	12000	49,932	35,208	12822
4	50009	0	58266	12000	46,266	28,368	10582
5	47225	0	54956	12000	42,956	22,903	8755
6	44459	0	51697	12000	39,697	18,405	7224
7	42236	0	48895	12000	36,895	14,875	5993
8	40124	0	46250	12000	34,250	12,006	4973
9	38118	0	43754	12000	31,754	9,680	4127
10	36212	0	41397	12000	29,397	7,793	3425
11	34402	0	39172	12000	27,172	6,263	2843
12	32682	0	37071	12000	25,071	5,025	2360
13	31047	0	35085	12000	23,085	4,023	1960
14	29495	0	33210	12000	21,210	3,214	1627
15	28020	0	31437	12000	19,437	2,562	1351
16	26619	0	29763	12000	17,763	2,036	1121
17	25288	0	28180	12000	16,180	1,612	932
18	24024	0	26685	12000	14,685	1,273	774
19	22823	0	25271	12000	13,271	1,000	643
20	21682	0	23934	12000	11,934	782	534
21	20598	0	22670	12000	10,670	608	444
22	19568	0	21474	12000	9,474	470	369
23	18589	0	20343	12000	8,343	359	306
24	17660	0	19273	12000	7,273	273	254
25	16777	0	18261	12000	6,261	204	211
26	15938	0	17304	12000	5,304	150	176
27	15141	0	16397	12000	4,397	108	146
28	14384	0	15540	12000	3,540	76	122
	882016	0	1003487	336000	667,487	276,509	108300

$/BBLRESV: 18.26 EQUIP VAL: 3,983
$/BBLPROD: 71,826 WI OIL VAL: 33,471 RI OIL VAL: 13,109
WI PAYOUT: 5.8 GAS VAL: 243,038 GAS VAL: 95,190
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 388,790 WI TOTAL: 280,490 RI TOTAL: 108,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 25000 - ISAACS JOHN C JR #1-216 FULL WI DECIMAL = .802838 #WELLS: 1
RRC#, WELL#.....: 59471 - 1216 RRC DIST..: 10 FULL RI DECIMAL = .197162 DEPTH: 7500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 101500 - URSCHEL LESTER B #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59585 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6967
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	27,870
01	HEMPHILL COUNTY	1.000000	27,870
30	CANADIAN ISD (HEMPHI	1.000000	27,870
60	HEMPHILL CO HOSPITAL	1.000000	27,870
62	HEMPHILL CO UNDERGRO	1.000000	27,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,759	0	61.69	2.31	2.31	.00	0
2	0	6,421	0	62.78	2.29	2.29	.00	0
3	0	6,099	0	63.88	2.28	2.28	.00	0
4	0	5,794	0	65.00	2.26	2.26	.00	0
5	0	5,505	0	66.15	2.24	2.24	.00	0
6	0	5,229	0	67.32	2.22	2.22	.00	0
7	0	4,968	0	67.32	2.22	2.22	.00	0
	0	40,775	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11710	0	11710	8100	3,610	3,366	3656
2	11028	0	11028	8100	2,928	2,374	3020
3	10431	0	10431	8100	2,331	1,644	2506
4	9823	0	9823	8100	1,723	1,056	2070
5	9249	0	9249	8100	1,149	613	1710
6	8708	0	8708	8100	608	282	1412
7	8273	0	8273	8100	173	70	1177
	69222	0	69222	56700	12,522	9,405	15551

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100		19	
		5.0 99	

$/BBLRESV:	.00	EQUIP VAL:	2,913
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	6.0	GAS VAL:	9,405
RI PAYOUT:	4.4	PRD VAL:	0
8/8 VALUE:	27,870	WI TOTAL:	12,320

RI OIL VAL: 0
GAS VAL: 15,551
PRD VAL: 0
RI TOTAL: 15,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 12,610
LAST YR 8/8 VAL: 20,510

LAST YR OIL PROD:
LAST YR GAS PROD: 7,265

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 101200 - URSCHEL LESTER B #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59828 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6975
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	184,230
01	HEMPHILL COUNTY	1.000000	184,230
30	CANADIAN ISD (HEMPHI	1.000000	184,230
60	HEMPHILL CO HOSPITAL	1.000000	184,230
62	HEMPHILL CO UNDERGRO	1.000000	184,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.600 De/Dt: 41.0 / 3.0
GAS: 89.0 D B: 1.600 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,630
LAST YR RI VAL: 75,600
LAST YR 8/8 VAL: 213,230

LAST YR OIL PROD: 158
LAST YR GAS PROD: 32,427

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	28,118	0	61.69	2.31	2.31	.00	4812
2	68	22,372	0	62.78	2.29	2.29	.00	3202
3	53	18,939	0	63.88	2.28	2.28	.00	2539
4	45	16,612	0	65.00	2.26	2.26	.00	2194
5	36	14,907	0	66.15	2.24	2.24	.00	1786
6	35	13,595	0	67.32	2.22	2.22	.00	1767
7	28	12,546	0	67.32	2.22	2.22	.00	1414
8	24	11,683	0	67.32	2.22	2.22	.00	1212
9	23	10,961	0	67.32	2.22	2.22	.00	1161
10	22	10,345	0	67.32	2.22	2.22	.00	1111
11	21	9,811	0	67.32	2.22	2.22	.00	1060
12	20	9,343	0	67.32	2.22	2.22	.00	1010
13	22	8,929	0	67.32	2.22	2.22	.00	1111
14	12	8,558	0	67.32	2.22	2.22	.00	606
15	12	8,227	0	67.32	2.22	2.22	.00	606
16	12	7,925	0	67.32	2.22	2.22	.00	606
17	12	7,653	0	67.32	2.22	2.22	.00	606
18	12	7,402	0	67.32	2.22	2.22	.00	606
19	12	7,171	0	67.32	2.22	2.22	.00	606
20	12	6,956	0	67.32	2.22	2.22	.00	606
	585	242,053	0					28,621

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48714	0	53526	12000	41,526	38,556	16638
2	38424	0	41626	12000	29,626	23,713	11251
3	32386	0	34925	12000	22,925	15,818	8209
4	28157	0	30351	12000	18,351	10,916	6203
5	25044	0	26830	12000	14,830	7,605	4768
6	22636	0	24403	12000	12,403	5,483	3771
7	20889	0	22303	12000	10,303	3,927	2997
8	19452	0	20664	12000	8,664	2,847	2415
9	18250	0	19411	12000	7,411	2,099	1972
10	17224	0	18335	12000	6,335	1,547	1620
11	16335	0	17395	12000	5,395	1,135	1336
12	15556	0	16566	12000	4,566	828	1107
13	14867	0	15978	12000	3,978	622	928
14	14249	0	14855	12000	2,855	385	751
15	13698	0	14304	12000	2,304	268	629
16	13195	0	13801	12000	1,801	181	527
17	12742	0	13348	12000	1,348	117	443
18	12324	0	12930	12000	930	69	374
19	11940	0	12546	12000	546	35	315
20	11582	0	12188	12000	188	10	266
	407664	0	436285	240000	196,285	116,161	66520

$/BBLRESV: 17.37 EQUIP VAL: 1,545
$/BBLPROD: 0 WI OIL VAL: 7,620 RI OIL VAL: 4,364
WI PAYOUT: 4.4 GAS VAL: 108,541 GAS VAL: 62,156
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 184,230 WI TOTAL: 117,710 RI TOTAL: 66,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10700 - RISLEY MAMIE PEARL #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 60293 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11400
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS LITTLE QUINTIN CO
REMARKS2: PLUGGED 8/16/2023
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 45450 - CRANE DOROTHY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 60339 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11982
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGG SO MORR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55600 - ISAACS #1-207 FULL WI DECIMAL = .874830 #WELLS: 1
RRC#, WELL#.....: 60366 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125170 DEPTH: 7350
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6500 - ABRAHAM A #1026 FULL WI DECIMAL = .803144 #WELLS: 1
RRC#, WELL#.....: 60716 - 1026 RRC DIST..: 10 FULL RI DECIMAL = .196856 DEPTH: 12904
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH -TEMP ABANDON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 101900 - URSCHEL LESTER B #11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60743 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 6978
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	106,960
01	HEMPHILL COUNTY	1.000000	106,960
30	CANADIAN ISD (HEMPHI	1.000000	106,960
60	HEMPHILL CO HOSPITAL	1.000000	106,960
62	HEMPHILL CO UNDERGRO	1.000000	106,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	151	17,058	0	61.69	2.31	2.31	.00	6986
2	97	12,720	0	62.78	2.29	2.29	.00	4567
3	75	10,439	0	63.88	2.28	2.28	.00	3593
4	61	8,990	0	65.00	2.26	2.26	.00	2974
5	52	7,968	0	66.15	2.24	2.24	.00	2580
6	48	7,205	0	67.32	2.22	2.22	.00	2424
7	42	6,603	0	67.32	2.22	2.22	.00	2121
8	36	6,118	0	67.32	2.22	2.22	.00	1818
9	35	5,718	0	67.32	2.22	2.22	.00	1767
10	34	5,378	0	67.32	2.22	2.22	.00	1717
11	32	5,085	0	67.32	2.22	2.22	.00	1616
12	24	4,831	0	67.32	2.22	2.22	.00	1212
	687	98,113	0					33,375

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29553	0	36539	9000	27,539	25,680	11407
2	21847	0	26414	9000	17,414	14,121	7233
3	17851	0	21444	9000	12,444	8,774	5151
4	15238	0	18212	9000	9,212	5,648	3837
5	13386	0	15966	9000	6,966	3,714	2951
6	11996	0	14420	9000	5,420	2,513	2338
7	10994	0	13115	9000	4,115	1,659	1866
8	10186	0	12004	9000	3,004	1,053	1498
9	9520	0	11287	9000	2,287	697	1235
10	8954	0	10671	9000	1,671	443	1025
11	8467	0	10083	9000	1,083	250	849
12	8044	0	9256	9000	256	52	684
	166036	0	199411	108000	91,411	64,604	40074

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: 20.99 EQUIP VAL: 2,282
$/BBLPROD: 0 WI OIL VAL: 10,813 RI OIL VAL: 6,707
WI PAYOUT: 4.0 GAS VAL: 53,791 GAS VAL: 33,367
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,960 WI TOTAL: 66,890 RI TOTAL: 40,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.600 De/Dt: 45.0 / 3.0
GAS: 57.0 D B: 1.600 De/Dt: 31.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,780
LAST YR RI VAL: 53,650
LAST YR 8/8 VAL: 149,430

LAST YR OIL PROD: 194
LAST YR GAS PROD: 19,254

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 75200 - NORRIS #1-44 FULL WI DECIMAL = .765750 #WELLS: 1
RRC#, WELL#.....: 60744 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234250 DEPTH: 12650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900		3	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 956

REMARKS1: PREV OP TECOLOTE
REMARKS2: 6
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 24150 - HOOVER LOUISE C #1229L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61283 - 1229 L RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11175
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 08058333
GAS FIELD NAME...: BIG TIMBER CREEK (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	413,810
01	HEMPHILL COUNTY	1.000000	413,810
30	CANADIAN ISD (HEMPHI	1.000000	413,810
60	HEMPHILL CO HOSPITAL	1.000000	413,810
62	HEMPHILL CO UNDERGRO	1.000000	413,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	66	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,750
LAST YR RI VAL: 97,860
LAST YR 8/8 VAL: 297,610

LAST YR OIL PROD: 20
LAST YR GAS PROD: 24,980

REMARKS1:
REMARKS2: B TIMB CR CHERO
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	23,726	0	61.69	3.55	3.55	.00	1434
2	21	23,014	0	62.78	3.53	3.53	.00	1022
3	15	22,323	0	63.88	3.50	3.50	.00	728
4	10	21,654	0	65.00	3.47	3.47	.00	518
5	7	21,004	0	66.15	3.45	3.45	.00	369
6	5	20,374	0	67.32	3.42	3.42	.00	263
7	3	19,763	0	67.32	3.42	3.42	.00	184
8	2	19,170	0	67.32	3.42	3.42	.00	129
9	1	18,595	0	67.32	3.42	3.42	.00	90
10	1	18,037	0	67.32	3.42	3.42	.00	63
11	0	17,496	0	67.32	3.42	3.42	.00	44
12	0	16,971	0	67.32	3.42	3.42	.00	31
13	0	16,462	0	67.32	3.42	3.42	.00	22
14	0	15,968	0	67.32	3.42	3.42	.00	15
15	0	15,489	0	67.32	3.42	3.42	.00	11
16	0	15,024	0	67.32	3.42	3.42	.00	7
17	0	14,573	0	67.32	3.42	3.42	.00	5
18	0	14,136	0	67.32	3.42	3.42	.00	4
19	0	13,712	0	67.32	3.42	3.42	.00	2
20	0	13,301	0	67.32	3.42	3.42	.00	2
21	0	12,902	0	67.32	3.42	3.42	.00	1
22	0	12,514	0	67.32	3.42	3.42	.00	1
23	0	12,139	0	67.32	3.42	3.42	.00	1
24	0	11,775	0	67.32	3.42	3.42	.00	0
25	0	11,422	0	67.32	3.42	3.42	.00	0
26	0	11,079	0	67.32	3.42	3.42	.00	0
27	0	10,747	0	67.32	3.42	3.42	.00	0
28	0	10,424	0	67.32	3.42	3.42	.00	0
	96	453,794	0					4,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63170	0	64604	12500	52,104	48,587	20170
2	60930	0	61952	12500	49,452	40,100	16966
3	58600	0	59328	12500	46,828	33,019	14252
4	56355	0	56873	12500	44,373	27,207	11984
5	54349	0	54718	12500	42,218	22,509	10114
6	52260	0	52523	12500	40,023	18,556	8517
7	50692	0	50876	12500	38,376	15,471	7236
8	49172	0	49301	12500	36,801	12,901	6151
9	47696	0	47786	12500	35,286	10,757	5230
10	46266	0	46329	12500	33,829	8,967	4448
11	44878	0	44922	12500	32,422	7,473	3783
12	43531	0	43562	12500	31,062	6,226	3218
13	42225	0	42247	12500	29,747	5,185	2737
14	40959	0	40974	12500	28,474	4,315	2329
15	39730	0	39741	12500	27,241	3,590	1982
16	38538	0	38545	12500	26,045	2,985	1686
17	37382	0	37387	12500	24,887	2,479	1434
18	36260	0	36264	12500	23,764	2,059	1220
19	35172	0	35174	12500	22,674	1,708	1038
20	34117	0	34119	12500	21,619	1,416	883
21	33094	0	33095	12500	20,595	1,173	752
22	32101	0	32102	12500	19,602	971	640
23	31138	0	31139	12500	18,639	803	544
24	30204	0	30204	12500	17,704	663	463
25	29298	0	29298	12500	16,798	547	394
26	28419	0	28419	12500	15,919	451	335
27	27566	0	27566	12500	15,066	371	285
28	26739	0	26739	12500	14,239	305	243
	1170841	0	1175787	350000	825,787	280,794	129034

$/BBLRESV: 16.40 EQUIP VAL: 3,983
$/BBLPROD: 15,747 WI OIL VAL: 1,181 RI OIL VAL: 543
WI PAYOUT: 6.3 GAS VAL: 279,613 GAS VAL: 128,491
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 413,810 WI TOTAL: 284,780 RI TOTAL: 129,030

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 119900 - HOBART RANCH #2-70 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 61341 - 270 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,954	0	61.69	3.26	3.26	.00	0
2	0	4,656	0	62.78	3.24	3.24	.00	0
3	0	4,377	0	63.88	3.21	3.21	.00	0
4	0	4,114	0	65.00	3.19	3.19	.00	0
	0	18,101	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,500
01	HEMPHILL COUNTY	1.000000	24,500
30	CANADIAN ISD (HEMPHI	1.000000	24,500
60	HEMPHILL CO HOSPITAL	1.000000	24,500
62	HEMPHILL CO UNDERGRO	1.000000	24,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14131	0	14131	11000	3,131	2,920	1891
2	13202	0	13202	11000	2,202	1,786	1549
3	12295	0	12295	11000	1,295	913	1265
4	11485	0	11485	11000	485	297	1037
	51113	0	51113	44000	7,113	5,916	5742

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,916 GAS VAL: 5,742
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,500 WI TOTAL: 18,760 RI TOTAL: 5,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		14	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL: 1,530
LAST YR 8/8 VAL: 16,800

LAST YR OIL PROD:
LAST YR GAS PROD: 5,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 90500 - YOUNG #5-66 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61542 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11162
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76350 - NORRIS #2-29 FULL WI DECIMAL = .764612 #WELLS: 1
RRC#, WELL#.....: 61562 - 2029 RRC DIST..: 10 FULL RI DECIMAL = .235388 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 9900 - NORRIS #1-28 A FULL WI DECIMAL = .839396 #WELLS: 1
RRC#, WELL#.....: 61635 - 1028 RRC DIST..: 10 FULL RI DECIMAL = .160604 DEPTH: 11200
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	105,890
01	HEMPHILL COUNTY	1.000000	105,890
30	CANADIAN ISD (HEMPHI	1.000000	105,890
60	HEMPHILL CO HOSPITAL	1.000000	105,890
62	HEMPHILL CO UNDERGRO	1.000000	105,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	7,549	0	61.69	3.40	3.40	.00	5023
2	87	7,322	0	62.78	3.38	3.38	.00	4585
3	78	7,102	0	63.88	3.35	3.35	.00	4182
4	72	6,889	0	65.00	3.33	3.33	.00	3928
5	65	6,683	0	66.15	3.30	3.30	.00	3609
6	63	6,482	0	67.32	3.27	3.27	.00	3560
7	57	6,288	0	67.32	3.27	3.27	.00	3221
8	51	6,099	0	67.32	3.27	3.27	.00	2882
9	46	5,916	0	67.32	3.27	3.27	.00	2599
10	48	5,738	0	67.32	3.27	3.27	.00	2712
11	43	5,566	0	67.32	3.27	3.27	.00	2430
12	39	5,399	0	67.32	3.27	3.27	.00	2204
13	35	5,237	0	67.32	3.27	3.27	.00	1978
14	32	5,080	0	67.32	3.27	3.27	.00	1808
15	29	4,928	0	67.32	3.27	3.27	.00	1639
16	42	4,780	0	67.32	3.27	3.27	.00	2373
17	36	4,636	0	67.32	3.27	3.27	.00	2034
18	32	4,497	0	67.32	3.27	3.27	.00	1808
19	29	4,362	0	67.32	3.27	3.27	.00	1639
20	26	4,232	0	67.32	3.27	3.27	.00	1469
21	23	4,105	0	67.32	3.27	3.27	.00	1300
22	21	3,981	0	67.32	3.27	3.27	.00	1187
23	19	3,862	0	67.32	3.27	3.27	.00	1074
24	17	3,746	0	67.32	3.27	3.27	.00	961
	1,087	130,479	0					60,205

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		21	
		3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21544	0	26567	11000	15,567	14,516	4761
2	20775	0	25360	11000	14,360	11,644	3987
3	19973	0	24155	11000	13,155	9,276	3331
4	19258	0	23186	11000	12,186	7,472	2805
5	18512	0	22121	11000	11,121	5,929	2347
6	17794	0	21354	11000	10,354	4,801	1987
7	17260	0	20481	11000	9,481	3,822	1672
8	16742	0	19624	11000	8,624	3,023	1405
9	16240	0	18839	11000	7,839	2,390	1183
10	15752	0	18464	11000	7,464	1,978	1017
11	15280	0	17710	11000	6,710	1,547	856
12	14822	0	17026	11000	6,026	1,208	722
13	14377	0	16355	11000	5,355	934	608
14	13946	0	15754	11000	4,754	720	514
15	13527	0	15166	11000	4,166	549	434
16	13121	0	15494	11000	4,494	515	389
17	12728	0	14762	11000	3,762	374	325
18	12346	0	14154	11000	3,154	274	273
19	11976	0	13615	11000	2,615	197	231
20	11616	0	13085	11000	2,085	137	195
21	11268	0	12568	11000	1,568	90	164
22	10930	0	12117	11000	1,117	55	139
23	10602	0	11676	11000	676	29	117
24	10284	0	11245	11000	245	9	99
	360673	0	420878	264000	156,878	71,489	29561

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.700 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,950
LAST YR RI VAL: 14,220
LAST YR 8/8 VAL: 47,170

LAST YR OIL PROD: 108
LAST YR GAS PROD: 7,881

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

$/BBLRESV: 11.21 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 10,226 RI OIL VAL: 4,229
WI PAYOUT: 6.0 GAS VAL: 61,263 GAS VAL: 25,332
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 105,890 WI TOTAL: 76,330 RI TOTAL: 29,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92000 - THORNE #3-73 FULL WI DECIMAL = .703125 #WELLS: 1
RRC#, WELL#.....: 61665 - 3 RRC DIST..: 10 FULL RI DECIMAL = .296875 DEPTH: 12609
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	252	5,752	0	61.69	1.37	1.37	.00	10931
2	244	5,579	0	62.78	1.36	1.36	.00	10790
3	237	5,412	0	63.88	1.35	1.35	.00	10650
4	229	5,249	0	65.00	1.34	1.34	.00	10511
5	223	5,092	0	66.15	1.33	1.33	.00	10376
6	216	4,939	0	67.32	1.32	1.32	.00	10243
	1,401	32,023	0					63,501

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	44,420
01	HEMPHILL COUNTY	1.000000	44,420
30	CANADIAN ISD (HEMPHI	1.000000	44,420
60	HEMPHILL CO HOSPITAL	1.000000	44,420
62	HEMPHILL CO UNDERGRO	1.000000	44,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5541	0	16472	14500	1,972	1,839	6513
2	5335	0	16125	14500	1,625	1,317	5594
3	5137	0	15787	14500	1,287	907	4804
4	4946	0	15457	14500	957	587	4126
5	4762	0	15138	14500	638	340	3544
6	4584	0	14827	14500	327	152	3046
	30305	0	93806	87000	6,806	5,142	27627

$/BBLRESV: 3.54 EQUIP VAL: 11,652
$/BBLPROD: 7,075 WI OIL VAL: 3,481 RI OIL VAL: 18,702
WI PAYOUT: .0 GAS VAL: 1,661 GAS VAL: 8,925
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,420 WI TOTAL: 16,790 RI TOTAL: 27,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.7	16	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 293
LAST YR GAS PROD: 5,919

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92300 - HOWELL #3-72 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 61747 - 3 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 11125
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	447,630
01	HEMPHILL COUNTY	1.000000	447,630
30	CANADIAN ISD (HEMPHI	1.000000	447,630
60	HEMPHILL CO HOSPITAL	1.000000	447,630
62	HEMPHILL CO UNDERGRO	1.000000	447,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	83	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,030
LAST YR RI VAL: 101,940
LAST YR 8/8 VAL: 325,970

LAST YR OIL PROD: 38
LAST YR GAS PROD: 30,387

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	29,837	0	61.69	3.15	3.15	.00	1572
2	26	28,941	0	62.78	3.12	3.12	.00	1280
3	21	28,073	0	63.88	3.11	3.11	.00	1042
4	16	27,231	0	65.00	3.08	3.08	.00	848
5	13	26,414	0	66.15	3.05	3.05	.00	690
6	10	25,622	0	67.32	3.04	3.04	.00	562
7	8	24,853	0	67.32	3.04	3.04	.00	450
8	6	24,107	0	67.32	3.04	3.04	.00	360
9	5	23,384	0	67.32	3.04	3.04	.00	288
10	4	22,683	0	67.32	3.04	3.04	.00	230
11	3	22,002	0	67.32	3.04	3.04	.00	184
12	2	21,342	0	67.32	3.04	3.04	.00	147
13	2	20,702	0	67.32	3.04	3.04	.00	118
14	1	20,081	0	67.32	3.04	3.04	.00	94
15	1	19,478	0	67.32	3.04	3.04	.00	75
16	1	18,894	0	67.32	3.04	3.04	.00	60
17	0	18,327	0	67.32	3.04	3.04	.00	48
18	0	17,777	0	67.32	3.04	3.04	.00	39
19	0	17,244	0	67.32	3.04	3.04	.00	31
20	0	16,726	0	67.32	3.04	3.04	.00	25
21	0	16,225	0	67.32	3.04	3.04	.00	20
22	0	15,738	0	67.32	3.04	3.04	.00	16
23	0	15,266	0	67.32	3.04	3.04	.00	13
24	0	14,808	0	67.32	3.04	3.04	.00	10
25	0	14,364	0	67.32	3.04	3.04	.00	8
26	0	13,933	0	67.32	3.04	3.04	.00	6
27	0	13,515	0	67.32	3.04	3.04	.00	5
28	0	13,109	0	67.32	3.04	3.04	.00	4
	152	570,676	0					8,225

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72570	0	74142	16000	58,142	54,218	20493
2	69723	0	71003	16000	55,003	44,600	17216
3	67414	0	68456	16000	52,456	36,987	14559
4	64761	0	65609	16000	49,609	30,417	12240
5	62206	0	62896	16000	46,896	25,003	10293
6	60142	0	60704	16000	44,704	20,726	8715
7	58338	0	58788	16000	42,788	17,250	7403
8	56588	0	56948	16000	40,948	14,355	6291
9	54890	0	55178	16000	39,178	11,943	5347
10	53244	0	53474	16000	37,474	9,934	4546
11	51646	0	51830	16000	35,830	8,259	3864
12	50097	0	50244	16000	34,244	6,864	3286
13	48594	0	48712	16000	32,712	5,701	2795
14	47136	0	47230	16000	31,230	4,733	2377
15	45722	0	45797	16000	29,797	3,927	2021
16	44350	0	44410	16000	28,410	3,256	1719
17	43020	0	43068	16000	27,068	2,697	1463
18	41729	0	41768	16000	25,768	2,233	1244
19	40477	0	40508	16000	24,508	1,847	1059
20	39263	0	39288	16000	23,288	1,526	901
21	38085	0	38105	16000	22,105	1,259	766
22	36943	0	36959	16000	20,959	1,039	652
23	35834	0	35847	16000	19,847	855	555
24	34759	0	34769	16000	18,769	703	472
25	33717	0	33725	16000	17,725	577	401
26	32705	0	32711	16000	16,711	473	342
27	31724	0	31729	16000	15,729	387	291
28	30772	0	30776	16000	14,776	316	247
	1346449	0	1354674	448000	906,674	312,085	131558

$/BBLRESV: 16.15 EQUIP VAL: 3,983
$/BBLPROD: 24,610 WI OIL VAL: 1,895 RI OIL VAL: 799
WI PAYOUT: 6.2 GAS VAL: 310,190 GAS VAL: 130,759
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 447,630 WI TOTAL: 316,070 RI TOTAL: 131,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 119600 - HOBART #2-69 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 61926 - 269 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11400
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,110
01	HEMPHILL COUNTY	1.000000	16,110
30	CANADIAN ISD (HEMPHI	1.000000	16,110
60	HEMPHILL CO HOSPITAL	1.000000	16,110
62	HEMPHILL CO UNDERGRO	1.000000	16,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,235	0	61.69	3.27	3.27	.00	0
	0	3,235	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9256	0	9256	9500	-244	-228	1238
	9256	0	9256	9500	244-	228-	1238

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,238
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,110 WI TOTAL: 14,870 RI TOTAL: 1,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		9	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,210
LAST YR RI VAL: 1,320
LAST YR 8/8 VAL: 16,530

LAST YR OIL PROD:
LAST YR GAS PROD: 3,621

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55700 - ISAACS #1-210-UT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 62063 - 1210 U RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 16805
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,883	0	61.69	2.90	2.90	.00	0
	0	2,883	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,220
01	HEMPHILL COUNTY	1.000000	24,220
30	CANADIAN ISD (HEMPHI	1.000000	24,220
60	HEMPHILL CO HOSPITAL	1.000000	24,220
62	HEMPHILL CO UNDERGRO	1.000000	24,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7316	0	7316	11500	-4,184	-3,902	979
	7316	0	7316	11500	4,184-	3,902-	979

$/BBLRESV: .00 EQUIP VAL: 23,236
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 979
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,220 WI TOTAL: 23,240 RI TOTAL: 980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.400 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,660
LAST YR RI VAL: 7,610
LAST YR 8/8 VAL: 32,270

LAST YR OIL PROD:
LAST YR GAS PROD: 3,739

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SW GRANT WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55800 - ISAACS #1210L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 62064 - 1210 L RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 16805
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PANTERA
REMARKS2: CAN SW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 102250 - URSCHEL LESTER B #16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 62286 - 16 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7111
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 21

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 23600 - HILDERBRAND #1 FULL WI DECIMAL = .831348 #WELLS: 1
RRC#, WELL#.....: 62353 - 1 RRC DIST..: 10 FULL RI DECIMAL = .168652 DEPTH: 7526
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10200 - HALL #1-19 FULL WI DECIMAL = .767969 #WELLS: 1
RRC#, WELL#.....: 62425 - 1019 RRC DIST..: 10 FULL RI DECIMAL = .232031 DEPTH: 12650
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 79400 - SAVAGE BETTY B #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 62725 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,600
LAST YR RI VAL: 33,050
LAST YR 8/8 VAL: 72,650

LAST YR OIL PROD:
LAST YR GAS PROD: 5,036

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 12350 - COLEMAN-GRAHAM #1 FULL WI DECIMAL = .778759 #WELLS: 1
RRC#, WELL#.....: 62727 - 1 RRC DIST..: 10 FULL RI DECIMAL = .221241 DEPTH: 7400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 45550 - JONES WS & EC ESTATE FULL WI DECIMAL = .753594 #WELLS: 1
RRC#, WELL#.....: 62932 - 1 RRC DIST..: 10 FULL RI DECIMAL = .246406 DEPTH: 11983
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGG SO MORR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 105950 - LOCKE #1-35 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 62934 - 1035 RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 10585
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 24250 - HOOVER LOUISE C #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63196 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11103
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1600 - ARRINGTON #3-64 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63734 - 3064 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12640
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 10000 - ETHEREDGE A #7046U FULL WI DECIMAL = .806782 #WELLS: 1
RRC#, WELL#.....: 63865 - 7046U RRC DIST..: 10 FULL RI DECIMAL = .193218 DEPTH: 11200
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	212,490
01	HEMPHILL COUNTY	1.000000	212,490
30	CANADIAN ISD (HEMPHI	1.000000	212,490
60	HEMPHILL CO HOSPITAL	1.000000	212,490
62	HEMPHILL CO UNDERGRO	1.000000	212,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	39,685	0	61.69	1.85	1.85	.00	0
2	0	35,182	0	62.78	1.83	1.83	.00	0
3	0	31,597	0	63.88	1.82	1.82	.00	0
4	0	28,676	0	65.00	1.80	1.80	.00	0
5	0	26,248	0	66.15	1.79	1.79	.00	0
6	0	24,200	0	67.32	1.78	1.78	.00	0
7	0	22,449	0	67.32	1.78	1.78	.00	0
8	0	20,935	0	67.32	1.78	1.78	.00	0
9	0	19,609	0	67.32	1.78	1.78	.00	0
10	0	18,445	0	67.32	1.78	1.78	.00	0
11	0	17,412	0	67.32	1.78	1.78	.00	0
12	0	16,484	0	67.32	1.78	1.78	.00	0
13	0	15,653	0	67.32	1.78	1.78	.00	0
14	0	14,900	0	67.32	1.78	1.78	.00	0
15	0	14,217	0	67.32	1.78	1.78	.00	0
16	0	13,594	0	67.32	1.78	1.78	.00	0
17	0	13,024	0	67.32	1.78	1.78	.00	0
18	0	12,499	0	67.32	1.78	1.78	.00	0
	0	384,809	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59232	0	59232	17500	41,732	38,915	13286
2	51943	0	51943	17500	34,443	27,929	10220
3	46395	0	46395	17500	28,895	20,374	8007
4	41644	0	41644	17500	24,144	14,804	6305
5	37906	0	37906	17500	20,406	10,880	5034
6	34753	0	34753	17500	17,253	7,999	4049
7	32238	0	32238	17500	14,738	5,942	3295
8	30064	0	30064	17500	12,564	4,404	2695
9	28160	0	28160	17500	10,660	3,250	2214
10	26488	0	26488	17500	8,988	2,383	1827
11	25005	0	25005	17500	7,505	1,730	1513
12	23672	0	23672	17500	6,172	1,237	1256
13	22479	0	22479	17500	4,979	868	1047
14	21397	0	21397	17500	3,897	591	874
15	20417	0	20417	17500	2,917	384	731
16	19522	0	19522	17500	2,022	232	613
17	18703	0	18703	17500	1,203	120	516
18	17949	0	17949	17500	449	39	434
	557967	0	557967	315000	242,967	142,081	63916

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 116.0 D B: 1.000 De/Dt: 12.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,960
LAST YR RI VAL: 69,720
LAST YR 8/8 VAL: 240,680

LAST YR OIL PROD:
LAST YR GAS PROD: 42,606

REMARKS1: LOWER IS 63866
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	6,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.9	GAS VAL:	142,081	GAS VAL:	63,916
RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
			148,570		63,920
8/8 VALUE:	212,490	WI TOTAL:		RI TOTAL:	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9950 - ETHEREDGE A #7046L FULL WI DECIMAL = .806782 #WELLS: 1
RRC#, WELL#.....: 63866 - 7046L RRC DIST..: 10 FULL RI DECIMAL = .193218 DEPTH: 11200
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,330
01	HEMPHILL COUNTY	1.000000	16,330
30	CANADIAN ISD (HEMPHI	1.000000	16,330
60	HEMPHILL CO HOSPITAL	1.000000	16,330
62	HEMPHILL CO UNDERGRO	1.000000	16,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53	1,452	0	61.69	3.30	3.30	.00	2638
	53	1,452	0					2,638

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3866	0	6504	7900	-1,396	-1,302	1459
	3866	0	6504	7900	1,396-	1,302-	1459

$/BBLRESV: 12.35 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 592
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 867
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,330 WI TOTAL: 14,870 RI TOTAL: 1,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.300 De/Dt: 33.0 / 3.0
GAS: 5.0 D B: 1.100 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,860
LAST YR RI VAL: 13,030
LAST YR 8/8 VAL: 40,890

LAST YR OIL PROD: 115
LAST YR GAS PROD: 2,649

REMARKS1: 7046L , 7046U 63865 CNAD DOUG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92400 - HOWELL #4-72 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 63984 - 4 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 11054
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 112400 - JONES R #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 64009 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8250
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30531500
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,630
01	HEMPHILL COUNTY	1.000000	56,630
30	CANADIAN ISD (HEMPHI	1.000000	56,630
60	HEMPHILL CO HOSPITAL	1.000000	56,630
62	HEMPHILL CO UNDERGRO	1.000000	56,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,302	0	61.69	3.84	3.84	.00	0
2	0	5,861	0	62.78	3.81	3.81	.00	0
3	0	5,567	0	63.88	3.78	3.78	.00	0
4	0	5,344	0	65.00	3.75	3.75	.00	0
5	0	5,130	0	66.15	3.73	3.73	.00	0
6	0	4,925	0	67.32	3.70	3.70	.00	0
7	0	4,728	0	67.32	3.70	3.70	.00	0
8	0	4,539	0	67.32	3.70	3.70	.00	0
9	0	4,357	0	67.32	3.70	3.70	.00	0
10	0	4,183	0	67.32	3.70	3.70	.00	0
11	0	4,015	0	67.32	3.70	3.70	.00	0
12	0	3,855	0	67.32	3.70	3.70	.00	0
13	0	3,701	0	67.32	3.70	3.70	.00	0
14	0	3,553	0	67.32	3.70	3.70	.00	0
15	0	3,410	0	67.32	3.70	3.70	.00	0
	0	69,470	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21175	0	21175	11000	10,175	9,488	2833
2	19539	0	19539	11000	8,539	6,924	2293
3	18413	0	18413	11000	7,413	5,227	1895
4	17536	0	17536	11000	6,536	4,007	1584
5	16745	0	16745	11000	5,745	3,063	1326
6	15946	0	15946	11000	4,946	2,293	1108
7	15308	0	15308	11000	4,308	1,737	933
8	14696	0	14696	11000	3,696	1,296	786
9	14108	0	14108	11000	3,108	947	662
10	13543	0	13543	11000	2,543	674	557
11	13002	0	13002	11000	2,002	461	469
12	12482	0	12482	11000	1,482	297	395
13	11982	0	11982	11000	982	171	333
14	11503	0	11503	11000	503	76	280
15	11043	0	11043	11000	43	6	236
	227021	0	227021	165000	62,021	36,667	15690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		18	
		8.0 1	
		6.0 1	
		4.0 99	

$/BBLRESV:	.00	EQUIP VAL:	4,272		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.5	GAS VAL:	36,667	GAS VAL:	15,690
RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	56,630	WI TOTAL:	40,940	RI TOTAL:	15,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,550
LAST YR RI VAL: 30,450
LAST YR 8/8 VAL: 161,000

LAST YR OIL PROD:
LAST YR GAS PROD: 9,710

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: FELDMAN SE TONK
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 13500 - URSCHEL #1 FULL WI DECIMAL = .758659 #WELLS: 1
RRC#, WELL#.....: 64174 - 1 RRC DIST..: 10 FULL RI DECIMAL = .241341 DEPTH: 7040
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	126,890
01	HEMPHILL COUNTY	1.000000	126,890
30	CANADIAN ISD (HEMPHI	1.000000	126,890
60	HEMPHILL CO HOSPITAL	1.000000	126,890
62	HEMPHILL CO UNDERGRO	1.000000	126,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		42	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,610
LAST YR RI VAL: 45,880
LAST YR 8/8 VAL: 88,490

LAST YR OIL PROD:
LAST YR GAS PROD: 14,317

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: CAN NE DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,717	0	61.69	3.07	3.07	.00	0
2	0	14,128	0	62.78	3.05	3.05	.00	0
3	0	13,563	0	63.88	3.03	3.03	.00	0
4	0	13,020	0	65.00	3.01	3.01	.00	0
5	0	12,499	0	66.15	2.98	2.98	.00	0
6	0	11,999	0	67.32	2.96	2.96	.00	0
7	0	11,519	0	67.32	2.96	2.96	.00	0
8	0	11,059	0	67.32	2.96	2.96	.00	0
9	0	10,616	0	67.32	2.96	2.96	.00	0
10	0	10,192	0	67.32	2.96	2.96	.00	0
11	0	9,784	0	67.32	2.96	2.96	.00	0
12	0	9,392	0	67.32	2.96	2.96	.00	0
13	0	9,017	0	67.32	2.96	2.96	.00	0
14	0	8,656	0	67.32	2.96	2.96	.00	0
15	0	8,310	0	67.32	2.96	2.96	.00	0
	0	168,471	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34277	0	34277	18000	16,277	15,178	10213
2	32692	0	32692	18000	14,692	11,913	8544
3	31178	0	31178	18000	13,178	9,292	7148
4	29734	0	29734	18000	11,734	7,195	5980
5	28260	0	28260	18000	10,260	5,470	4985
6	26947	0	26947	18000	8,947	4,148	4170
7	25869	0	25869	18000	7,869	3,172	3511
8	24835	0	24835	18000	6,835	2,396	2957
9	23841	0	23841	18000	5,841	1,781	2490
10	22888	0	22888	18000	4,888	1,296	2097
11	21972	0	21972	18000	3,972	916	1766
12	21093	0	21093	18000	3,093	620	1487
13	20249	0	20249	18000	2,249	392	1252
14	19439	0	19439	18000	1,439	218	1054
15	18662	0	18662	18000	662	87	888
	381936	0	381936	270000	111,936	64,074	58542

$/BBLRESV: .00 EQUIP VAL: 4,272
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 64,074 GAS VAL: 58,542
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,890 WI TOTAL: 68,350 RI TOTAL: 58,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73200 - CLARK #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64419 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11050
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,595	0	61.69	2.31	2.31	.00	0
2	0	3,487	0	62.78	2.29	2.29	.00	0
3	0	3,382	0	63.88	2.28	2.28	.00	0
4	0	3,281	0	65.00	2.26	2.26	.00	0
	0	13,745	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,310
01	HEMPHILL COUNTY	1.000000	20,310
30	CANADIAN ISD (HEMPHI	1.000000	20,310
60	HEMPHILL CO HOSPITAL	1.000000	20,310
62	HEMPHILL CO UNDERGRO	1.000000	20,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6228	0	6228	5500	728	679	1944
2	5989	0	5989	5500	489	397	1640
3	5784	0	5784	5500	284	200	1389
4	5561	0	5561	5500	61	37	1172
	23562	0	23562	22000	1,562	1,313	6145

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,313 GAS VAL: 6,145
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,310 WI TOTAL: 14,160 RI TOTAL: 6,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500		10	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,630
LAST YR RI VAL: 3,370
LAST YR 8/8 VAL: 18,000

LAST YR OIL PROD:
LAST YR GAS PROD: 4,000

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 34600 - TEAGUE LAWRENCE #1 FULL WI DECIMAL = .811068 #WELLS: 1
RRC#, WELL#.....: 64548 - 1 RRC DIST..: 10 FULL RI DECIMAL = .188932 DEPTH: 7450
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 130000 - RAMP #1 FULL WI DECIMAL = .714375 #WELLS: 1
RRC#, WELL#.....: 64582 - 1 RRC DIST..: 10 FULL RI DECIMAL = .285625 DEPTH: 19650
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 22

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 68300 - SUMPTER 10 #1 FULL WI DECIMAL = .807469 #WELLS: 1
RRC#, WELL#.....: 64751 - 1 RRC DIST..: 10 FULL RI DECIMAL = .192531 DEPTH: 15505
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208274 HCG.....:
ALT RRC#: 64751 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,108	0	61.69	.86	.86	.00	0
	0	7,108	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4936	0	4936	9000	-4,064	-3,790	1102
	4936	0	4936	9000	4,064-	3,790-	1102

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,340
01	HEMPHILL COUNTY	1.000000	24,340
34	FT ELLIOTT CISD (HEM	1.000000	24,340
60	HEMPHILL CO HOSPITAL	1.000000	24,340
62	HEMPHILL CO UNDERGRO	1.000000	24,340
87	AMARILLO P&A OVERLAP	1.000000	24,340

$/BBLRESV: .00 EQUIP VAL: 23,236
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,102
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,340 WI TOTAL: 23,240 RI TOTAL: 1,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 1.500 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,430
LAST YR RI VAL: 2,060
LAST YR 8/8 VAL: 25,490

LAST YR OIL PROD:
LAST YR GAS PROD: 8,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76500 - NORRIS #3-29 FULL WI DECIMAL = .764612 #WELLS: 1
RRC#, WELL#.....: 64949 - 3029 RRC DIST..: 10 FULL RI DECIMAL = .235388 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	180,800
01	HEMPHILL COUNTY	1.000000	180,800
30	CANADIAN ISD (HEMPHI	1.000000	180,800
60	HEMPHILL CO HOSPITAL	1.000000	180,800
62	HEMPHILL CO UNDERGRO	1.000000	180,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		43	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,850
LAST YR RI VAL: 34,680
LAST YR 8/8 VAL: 70,530

LAST YR OIL PROD:
LAST YR GAS PROD: 15,731

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,458	0	61.69	3.35	3.35	.00	0
2	0	14,994	0	62.78	3.33	3.33	.00	0
3	0	14,544	0	63.88	3.30	3.30	.00	0
4	0	14,108	0	65.00	3.27	3.27	.00	0
5	0	13,684	0	66.15	3.26	3.26	.00	0
6	0	13,274	0	67.32	3.23	3.23	.00	0
7	0	12,876	0	67.32	3.23	3.23	.00	0
8	0	12,489	0	67.32	3.23	3.23	.00	0
9	0	12,115	0	67.32	3.23	3.23	.00	0
10	0	11,751	0	67.32	3.23	3.23	.00	0
11	0	11,399	0	67.32	3.23	3.23	.00	0
12	0	11,057	0	67.32	3.23	3.23	.00	0
13	0	10,725	0	67.32	3.23	3.23	.00	0
14	0	10,403	0	67.32	3.23	3.23	.00	0
15	0	10,091	0	67.32	3.23	3.23	.00	0
16	0	9,788	0	67.32	3.23	3.23	.00	0
17	0	9,495	0	67.32	3.23	3.23	.00	0
18	0	9,210	0	67.32	3.23	3.23	.00	0
19	0	8,933	0	67.32	3.23	3.23	.00	0
20	0	8,665	0	67.32	3.23	3.23	.00	0
21	0	8,405	0	67.32	3.23	3.23	.00	0
22	0	8,153	0	67.32	3.23	3.23	.00	0
23	0	7,909	0	67.32	3.23	3.23	.00	0
24	0	7,671	0	67.32	3.23	3.23	.00	0
25	0	7,441	0	67.32	3.23	3.23	.00	0
	0	274,638	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39595	0	39595	18000	21,595	20,137	11416
2	38178	0	38178	18000	20,178	16,362	9656
3	36699	0	36699	18000	18,699	13,185	8142
4	35274	0	35274	18000	17,274	10,591	6865
5	34111	0	34111	18000	16,111	8,590	5823
6	32784	0	32784	18000	14,784	6,854	4909
7	31800	0	31800	18000	13,800	5,563	4177
8	30846	0	30846	18000	12,846	4,503	3554
9	29921	0	29921	18000	11,921	3,634	3024
10	29023	0	29023	18000	11,023	2,922	2573
11	28152	0	28152	18000	10,152	2,340	2190
12	27308	0	27308	18000	9,308	1,866	1863
13	26489	0	26489	18000	8,489	1,480	1585
14	25694	0	25694	18000	7,694	1,166	1349
15	24923	0	24923	18000	6,923	912	1148
16	24175	0	24175	18000	6,175	708	976
17	23450	0	23450	18000	5,450	543	831
18	22747	0	22747	18000	4,747	411	707
19	22064	0	22064	18000	4,064	306	602
20	21402	0	21402	18000	3,402	223	512
21	20760	0	20760	18000	2,760	157	436
22	20137	0	20137	18000	2,137	106	371
23	19533	0	19533	18000	1,533	66	315
24	18947	0	18947	18000	947	35	268
25	18379	0	18379	18000	379	12	228
	682391	0	682391	450000	232,391	102,672	73520

$/BBLRESV: .00 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 102,672 GAS VAL: 73,520
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 180,800 WI TOTAL: 107,280 RI TOTAL: 73,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 79500 - SAVAGE BETTY A #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64950 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,699	0	61.69	3.35	3.35	.00	0
2	0	5,052	0	62.78	3.33	3.33	.00	0
3	0	4,136	0	63.88	3.30	3.30	.00	0
	0	15,887	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,560
01	HEMPHILL COUNTY	1.000000	33,560
30	CANADIAN ISD (HEMPHI	1.000000	33,560
60	HEMPHILL CO HOSPITAL	1.000000	33,560
62	HEMPHILL CO UNDERGRO	1.000000	33,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16831	0	16831	9900	6,931	6,463	5254
2	12617	0	12617	9900	2,717	2,203	3456
3	10237	0	10237	9900	337	238	2459
	39685	0	39685	29700	9,985	8,904	11169

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,904 GAS VAL: 11,169
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,560 WI TOTAL: 22,390 RI TOTAL: 11,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: 1.400 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 18,070

LAST YR OIL PROD:
LAST YR GAS PROD: 10,224

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406861 - MITCHELL #1076 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 65008 - 1 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 10460
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 69427830
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 68190 - HOOVER #2U FULL WI DECIMAL = .734695 #WELLS: 1
RRC#, WELL#.....: 65205 - 2 RRC DIST..: 10 FULL RI DECIMAL = .265305 DEPTH: 11080
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	124,040
01	HEMPHILL COUNTY	1.000000	124,040
30	CANADIAN ISD (HEMPHI	1.000000	124,040
60	HEMPHILL CO HOSPITAL	1.000000	124,040
62	HEMPHILL CO UNDERGRO	1.000000	124,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	15,483	0	61.69	3.50	3.50	.00	3218
2	41	11,873	0	62.78	3.47	3.47	.00	1891
3	30	9,757	0	63.88	3.45	3.45	.00	1408
4	24	8,347	0	65.00	3.42	3.42	.00	1146
5	23	7,331	0	66.15	3.40	3.40	.00	1118
6	12	6,561	0	67.32	3.37	3.37	.00	593
7	12	5,958	0	67.32	3.37	3.37	.00	593
8	12	5,468	0	67.32	3.37	3.37	.00	593
9	12	5,060	0	67.32	3.37	3.37	.00	593
	237	75,838	0					11,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39813	0	43031	12500	30,531	28,347	14491
2	30269	0	32160	12500	19,660	15,736	9417
3	24731	0	26139	12500	13,639	9,411	6655
4	20973	0	22119	12500	9,619	5,722	4898
5	18313	0	19431	12500	6,931	3,555	3741
6	16245	0	16838	12500	4,338	1,918	2819
7	14752	0	15345	12500	2,845	1,084	2234
8	13538	0	14131	12500	1,631	535	1789
9	12528	0	13121	12500	621	176	1444
	191162	0	202315	112500	89,815	66,484	47488

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

$/BBLRESV: 21.05 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 3,665 RI OIL VAL: 2,618
WI PAYOUT: 4.4 GAS VAL: 62,819 GAS VAL: 44,870
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 124,040 WI TOTAL: 76,550 RI TOTAL: 47,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.400 De/Dt: 48.0 / 3.0
GAS: 50.0 D B: 1.300 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,060
LAST YR RI VAL: 64,210
LAST YR 8/8 VAL: 159,270

LAST YR OIL PROD: 116
LAST YR GAS PROD: 18,779

REMARKS1: DUAL COMPLETION SEE LS# 67950
REMARKS2: FOR EQUIPMENT
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 67950 - HOOVER #2L FULL WI DECIMAL = .744695 #WELLS: 1
RRC#, WELL#.....: 65206 - 2 L RRC DIST..: 10 FULL RI DECIMAL = .255305 DEPTH: 11080
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 34342
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED WITH RRC#65205
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 13600 - BRAINARD ESF C #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 66267 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12570
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211500
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 90550 - YOUNG #8-65 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 66364 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11040
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

20.0 1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 19500 - BROWN CHARLES E ETAL A #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 67041 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,940
01	HEMPHILL COUNTY	1.000000	72,940
30	CANADIAN ISD (HEMPHI	1.000000	72,940
60	HEMPHILL CO HOSPITAL	1.000000	72,940
62	HEMPHILL CO UNDERGRO	1.000000	72,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	9,440	0	61.69	3.41	3.41	.00	3007
2	52	6,849	0	62.78	3.39	3.39	.00	2448
3	41	5,498	0	63.88	3.36	3.36	.00	1993
4	33	4,654	0	65.00	3.33	3.33	.00	1622
5	26	4,064	0	66.15	3.31	3.31	.00	1321
6	21	3,628	0	67.32	3.29	3.29	.00	1075
7	17	3,290	0	67.32	3.29	3.29	.00	860
8	13	3,017	0	67.32	3.29	3.29	.00	688
	268	40,440	0					13,014

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24143	0	27150	7800	19,350	18,044	8476
2	17414	0	19862	7800	12,062	9,781	5439
3	13855	0	15848	7800	8,048	5,674	3807
4	11623	0	13245	7800	5,445	3,338	2791
5	10089	0	11410	7800	3,610	1,925	2109
6	8952	0	10027	7800	2,227	1,032	1626
7	8118	0	8978	7800	1,178	475	1277
8	7444	0	8132	7800	332	117	1015
	101638	0	114652	62400	52,252	40,386	26540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,800	.2		
	20.0	99	

$/BBLRESV: 22.89 EQUIP VAL: 6,011
$/BBLPROD: 30,560 WI OIL VAL: 4,584 RI OIL VAL: 3,013
WI PAYOUT: 4.4 GAS VAL: 35,802 GAS VAL: 23,527
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,940 WI TOTAL: 46,400 RI TOTAL: 26,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 1.400 De/Dt: 33.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,660
LAST YR RI VAL: 66,060
LAST YR 8/8 VAL: 215,720

LAST YR OIL PROD: 48
LAST YR GAS PROD: 15,290

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 45460 - CRANE DOROTHY UNIT #1 FULL WI DECIMAL = .866113 #WELLS: 1
RRC#, WELL#.....: 67374 - 1 RRC DIST..: 10 FULL RI DECIMAL = .133887 DEPTH: 12196
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGGINS S MORR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 53300 - GULF-MESA SAPPINGTON #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 67476 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11330
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		1	
		13.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 363

REMARKS1: PREV OP PANTERA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1050 - RISLEY #1-31 FULL WI DECIMAL = .824036 #WELLS: 1
RRC#, WELL#.....: 67593 - 1031 RRC DIST..: 10 FULL RI DECIMAL = .175964 DEPTH: 11600
OPERATOR#, AGENT#: 923452 -
OPERATOR NAME....: WILDHORSE OPERATING
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	74,080
01	HEMPHILL COUNTY	1.000000	74,080
30	CANADIAN ISD (HEMPHI	1.000000	74,080
60	HEMPHILL CO HOSPITAL	1.000000	74,080
62	HEMPHILL CO UNDERGRO	1.000000	74,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,480
LAST YR RI VAL: 20,140
LAST YR 8/8 VAL: 79,620

LAST YR OIL PROD: 51
LAST YR GAS PROD: 6,631

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	6,326	0	61.69	2.95	2.95	.00	1830
2	34	5,906	0	62.78	2.92	2.92	.00	1769
3	32	5,547	0	63.88	2.91	2.91	.00	1710
4	30	5,241	0	65.00	2.88	2.88	.00	1653
5	29	4,971	0	66.15	2.86	2.86	.00	1598
6	27	4,735	0	67.32	2.84	2.84	.00	1545
7	26	4,523	0	67.32	2.84	2.84	.00	1468
8	25	4,336	0	67.32	2.84	2.84	.00	1394
9	23	4,164	0	67.32	2.84	2.84	.00	1325
10	22	4,014	0	67.32	2.84	2.84	.00	1258
11	21	3,870	0	67.32	2.84	2.84	.00	1196
12	20	3,741	0	67.32	2.84	2.84	.00	1136
13	19	3,622	0	67.32	2.84	2.84	.00	1079
14	18	3,512	0	67.32	2.84	2.84	.00	1025
15	17	3,407	0	67.32	2.84	2.84	.00	974
16	16	3,305	0	67.32	2.84	2.84	.00	925
17	15	3,206	0	67.32	2.84	2.84	.00	879
18	15	3,110	0	67.32	2.84	2.84	.00	835
19	14	3,017	0	67.32	2.84	2.84	.00	793
20	13	2,926	0	67.32	2.84	2.84	.00	753
21	12	2,838	0	67.32	2.84	2.84	.00	716
22	12	2,753	0	67.32	2.84	2.84	.00	680
23	11	2,670	0	67.32	2.84	2.84	.00	646
24	11	2,590	0	67.32	2.84	2.84	.00	613
25	10	2,512	0	67.32	2.84	2.84	.00	583
26	9	2,437	0	67.32	2.84	2.84	.00	554
27	9	2,364	0	67.32	2.84	2.84	.00	526
28	9	2,293	0	67.32	2.84	2.84	.00	500
	535	103,936	0					29,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15378	0	17208	5800	11,408	10,638	3442
2	14211	0	15980	5800	10,180	8,254	2804
3	13301	0	15011	5800	9,211	6,495	2310
4	12438	0	14091	5800	8,291	5,083	1902
5	11715	0	13313	5800	7,513	4,006	1576
6	11081	0	12626	5800	6,826	3,164	1312
7	10585	0	12053	5800	6,253	2,521	1098
8	10147	0	11541	5800	5,741	2,013	923
9	9745	0	11070	5800	5,270	1,607	776
10	9394	0	10652	5800	4,852	1,286	655
11	9057	0	10253	5800	4,453	1,026	553
12	8755	0	9891	5800	4,091	820	468
13	8476	0	9555	5800	3,755	655	397
14	8219	0	9244	5800	3,444	522	336
15	7973	0	8947	5800	3,147	415	286
16	7735	0	8660	5800	2,860	328	243
17	7503	0	8382	5800	2,582	257	206
18	7278	0	8113	5800	2,313	201	175
19	7061	0	7854	5800	2,054	155	149
20	6848	0	7601	5800	1,801	118	127
21	6642	0	7358	5800	1,558	89	107
22	6443	0	7123	5800	1,323	65	91
23	6248	0	6894	5800	1,094	47	77
24	6061	0	6674	5800	874	33	66
25	5879	0	6462	5800	662	22	56
26	5703	0	6257	5800	457	13	47
27	5532	0	6058	5800	258	7	40
28	5366	0	5866	5800	66	1	34
	244774	0	274737	162400	112,337	49,841	20256

$/BBLRESV: 12.33 EQUIP VAL: 3,983
$/BBLPROD: 66,293 WI OIL VAL: 5,436 RI OIL VAL: 2,209
WI PAYOUT: 6.1 GAS VAL: 44,405 GAS VAL: 18,047
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 74,080 WI TOTAL: 53,820 RI TOTAL: 20,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 122950 - BOWERS #1254 FULL WI DECIMAL = .515625 #WELLS: 1
RRC#, WELL#.....: 67878 - 1254 RRC DIST..: 10 FULL RI DECIMAL = .484375 DEPTH: 14014
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201478 HCG.....:
ALT RRC#: 67878 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: PENN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 59350 - ROSS A A #4-71 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 68315 - 4071 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11400
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 105990 - YEAGER #1-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 68622 - 109 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: 1.700 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,900
LAST YR RI VAL: 12,110
LAST YR 8/8 VAL: 29,010

LAST YR OIL PROD: 4
LAST YR GAS PROD: 5,491

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 2500 - ISAACS #1-91 FULL WI DECIMAL = .845584 #WELLS: 1
RRC#, WELL#.....: 68949 - 1091 RRC DIST..: 10 FULL RI DECIMAL = .154416 DEPTH: 8400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6470 - ETHEREDGE GAS UNIT #3 FULL WI DECIMAL = .757968 #WELLS: 1
RRC#, WELL#.....: 68951 - 3 RRC DIST..: 10 FULL RI DECIMAL = .242032 DEPTH: 11303
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	266,130
01	HEMPHILL COUNTY	1.000000	266,130
30	CANADIAN ISD (HEMPHI	1.000000	266,130
60	HEMPHILL CO HOSPITAL	1.000000	266,130
62	HEMPHILL CO UNDERGRO	1.000000	266,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.3	32	
	4.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,560
LAST YR RI VAL: 44,870
LAST YR 8/8 VAL: 115,430

LAST YR OIL PROD: 99
LAST YR GAS PROD: 11,769

REMARKS1:
REMARKS2: H GRANITE WASH
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	11,503	0	61.69	4.45	4.45	.00	5050
2	103	11,157	0	62.78	4.42	4.42	.00	4934
3	99	10,823	0	63.88	4.38	4.38	.00	4819
4	95	10,498	0	65.00	4.36	4.36	.00	4708
5	91	10,183	0	66.15	4.32	4.32	.00	4599
6	88	9,878	0	67.32	4.29	4.29	.00	4493
7	84	9,581	0	67.32	4.29	4.29	.00	4314
8	81	9,294	0	67.32	4.29	4.29	.00	4141
9	77	9,015	0	67.32	4.29	4.29	.00	3975
10	74	8,744	0	67.32	4.29	4.29	.00	3816
11	71	8,482	0	67.32	4.29	4.29	.00	3664
12	68	8,228	0	67.32	4.29	4.29	.00	3517
13	66	7,981	0	67.32	4.29	4.29	.00	3376
14	63	7,741	0	67.32	4.29	4.29	.00	3241
15	60	7,509	0	67.32	4.29	4.29	.00	3112
16	58	7,284	0	67.32	4.29	4.29	.00	2987
17	56	7,065	0	67.32	4.29	4.29	.00	2868
18	53	6,853	0	67.32	4.29	4.29	.00	2753
19	51	6,648	0	67.32	4.29	4.29	.00	2643
20	49	6,448	0	67.32	4.29	4.29	.00	2537
21	47	6,255	0	67.32	4.29	4.29	.00	2436
22	45	6,067	0	67.32	4.29	4.29	.00	2338
23	43	5,885	0	67.32	4.29	4.29	.00	2245
24	42	5,709	0	67.32	4.29	4.29	.00	2155
25	40	5,537	0	67.32	4.29	4.29	.00	2069
26	38	5,371	0	67.32	4.29	4.29	.00	1986
27	37	5,210	0	67.32	4.29	4.29	.00	1906
28	35	5,054	0	67.32	4.29	4.29	.00	1830
	1,822	220,003	0					92,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38799	0	43849	11000	32,849	30,632	13114
2	37381	0	42315	11000	31,315	25,392	11101
3	35932	0	40751	11000	29,751	20,978	9378
4	34695	0	39403	11000	28,403	17,415	7954
5	33345	0	37944	11000	26,944	14,365	6720
6	32120	0	36613	11000	25,613	11,875	5687
7	31157	0	35471	11000	24,471	9,865	4833
8	30222	0	34363	11000	23,363	8,190	4107
9	29315	0	33290	11000	22,290	6,795	3490
10	28436	0	32252	11000	21,252	5,633	2966
11	27583	0	31247	11000	20,247	4,667	2521
12	26755	0	30272	11000	19,272	3,863	2142
13	25953	0	29329	11000	18,329	3,195	1821
14	25174	0	28415	11000	17,415	2,639	1547
15	24419	0	27531	11000	16,531	2,178	1315
16	23686	0	26673	11000	15,673	1,796	1117
17	22976	0	25844	11000	14,844	1,479	949
18	22286	0	25039	11000	14,039	1,217	807
19	21618	0	24261	11000	13,261	999	686
20	20969	0	23506	11000	12,506	819	583
21	20340	0	22776	11000	11,776	671	496
22	19730	0	22068	11000	11,068	548	422
23	19138	0	21383	11000	10,383	447	358
24	18564	0	20719	11000	9,719	364	305
25	18007	0	20076	11000	9,076	295	259
26	17467	0	19453	11000	8,453	239	219
27	16943	0	18849	11000	7,849	194	187
28	16434	0	18264	11000	7,264	156	159
	719444	0	811956	308000	503,956	176,906	85243

$/BBLRESV: 14.60 EQUIP VAL: 3,983
$/BBLPROD: 88,793 WI OIL VAL: 20,156 RI OIL VAL: 9,712
WI PAYOUT: 6.2 GAS VAL: 156,750 GAS VAL: 75,531
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 266,130 WI TOTAL: 180,890 RI TOTAL: 85,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 8450 - FLOWERS B #3-47U FULL WI DECIMAL = .820144 #WELLS: 1
RRC#, WELL#.....: 68953 - 3047 U RRC DIST..: 10 FULL RI DECIMAL = .179856 DEPTH: 11200
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 8350 - FLOWERS B #3-47L FULL WI DECIMAL = .820144 #WELLS: 1
RRC#, WELL#.....: 68954 - 3047 L RRC DIST..: 10 FULL RI DECIMAL = .179856 DEPTH: 11200
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 59300 - ROSS A A #3-71 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 68955 - 3071 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11167
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		4	
		43.0	1
		35.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 257

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 82700 - LITTLE #2-30 FULL WI DECIMAL = .768750 #WELLS: 1
RRC#, WELL#.....: 69059 - 2030 RRC DIST..: 10 FULL RI DECIMAL = .231250 DEPTH: 10900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 82800 - LITTLE #3-30 FULL WI DECIMAL = .768750 #WELLS: 1
RRC#, WELL#.....: 69061 - 3030 RRC DIST..: 10 FULL RI DECIMAL = .231250 DEPTH: 10692
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 124400 - OWENS L B #1 FULL WI DECIMAL = .878950 #WELLS: 1
RRC#, WELL#.....: 69082 - 1 RRC DIST..: 10 FULL RI DECIMAL = .121050 DEPTH: 7124
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	134,490
01	HEMPHILL COUNTY	1.000000	134,490
30	CANADIAN ISD (HEMPHI	1.000000	134,490
60	HEMPHILL CO HOSPITAL	1.000000	134,490
62	HEMPHILL CO UNDERGRO	1.000000	134,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		28	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,300
LAST YR RI VAL: 22,880
LAST YR 8/8 VAL: 115,180

LAST YR OIL PROD:
LAST YR GAS PROD: 10,389

REMARKS1: GAS LIFT-PLUNGER LIFT
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,961	0	61.69	3.99	3.99	.00	0
2	0	9,462	0	62.78	3.96	3.96	.00	0
3	0	8,989	0	63.88	3.93	3.93	.00	0
4	0	8,540	0	65.00	3.90	3.90	.00	0
5	0	8,113	0	66.15	3.87	3.87	.00	0
6	0	7,707	0	67.32	3.84	3.84	.00	0
7	0	7,322	0	67.32	3.84	3.84	.00	0
8	0	6,956	0	67.32	3.84	3.84	.00	0
9	0	6,608	0	67.32	3.84	3.84	.00	0
10	0	6,277	0	67.32	3.84	3.84	.00	0
11	0	5,964	0	67.32	3.84	3.84	.00	0
12	0	5,665	0	67.32	3.84	3.84	.00	0
13	0	5,382	0	67.32	3.84	3.84	.00	0
14	0	5,113	0	67.32	3.84	3.84	.00	0
15	0	4,857	0	67.32	3.84	3.84	.00	0
16	0	4,614	0	67.32	3.84	3.84	.00	0
17	0	4,384	0	67.32	3.84	3.84	.00	0
18	0	4,164	0	67.32	3.84	3.84	.00	0
19	0	3,956	0	67.32	3.84	3.84	.00	0
20	0	3,758	0	67.32	3.84	3.84	.00	0
21	0	3,570	0	67.32	3.84	3.84	.00	0
22	0	3,392	0	67.32	3.84	3.84	.00	0
	0	134,754	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34933	0	34933	11000	23,933	22,318	4506
2	32937	0	32937	11000	21,937	17,788	3727
3	31053	0	31053	11000	20,053	14,140	3082
4	29275	0	29275	11000	18,275	11,205	2549
5	27598	0	27598	11000	16,598	8,849	2108
6	26015	0	26015	11000	15,015	6,961	1743
7	24714	0	24714	11000	13,714	5,529	1452
8	23478	0	23478	11000	12,478	4,374	1210
9	22304	0	22304	11000	11,304	3,446	1009
10	21189	0	21189	11000	10,189	2,701	840
11	20130	0	20130	11000	9,130	2,104	700
12	19123	0	19123	11000	8,123	1,628	584
13	18167	0	18167	11000	7,167	1,249	486
14	17259	0	17259	11000	6,259	949	405
15	16396	0	16396	11000	5,396	711	338
16	15576	0	15576	11000	4,576	524	281
17	14797	0	14797	11000	3,797	378	235
18	14057	0	14057	11000	3,057	265	195
19	13354	0	13354	11000	2,354	177	163
20	12687	0	12687	11000	1,687	111	136
21	12052	0	12052	11000	1,052	60	113
22	11450	0	11450	11000	450	22	94
	458544	0	458544	242000	216,544	105,489	25956

$/BBLRESV: .00 EQUIP VAL: 3,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 105,489 GAS VAL: 25,956
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 134,490 WI TOTAL: 108,530 RI TOTAL: 25,960

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 68260 - JONES 11 #1 FULL WI DECIMAL = .835020 #WELLS: 1
RRC#, WELL#.....: 69196 - 1 RRC DIST..: 10 FULL RI DECIMAL = .164980 DEPTH: 15330
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209293 HCG.....:
ALT RRC#: 69196 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	260,400
01	HEMPHILL COUNTY	1.000000	260,400
34	FT ELLIOTT CISD (HEM	1.000000	260,400
60	HEMPHILL CO HOSPITAL	1.000000	260,400
62	HEMPHILL CO UNDERGRO	1.000000	260,400
87	AMARILLO P&A OVERLAP	1.000000	260,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 100.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,010
LAST YR RI VAL: 30,560
LAST YR 8/8 VAL: 111,570

LAST YR OIL PROD:
LAST YR GAS PROD: 33,495

REMARKS1: PREV OP 4P ENERGY
REMARKS2: UPPER MORROW
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	33,363	0	61.69	2.41	2.41	.00	0
2	0	28,563	0	62.78	2.39	2.39	.00	0
3	0	25,189	0	63.88	2.37	2.37	.00	0
4	0	22,662	0	65.00	2.35	2.35	.00	0
5	0	20,689	0	66.15	2.34	2.34	.00	0
6	0	19,094	0	67.32	2.32	2.32	.00	0
7	0	17,774	0	67.32	2.32	2.32	.00	0
8	0	16,666	0	67.32	2.32	2.32	.00	0
9	0	15,712	0	67.32	2.32	2.32	.00	0
10	0	14,884	0	67.32	2.32	2.32	.00	0
11	0	14,156	0	67.32	2.32	2.32	.00	0
12	0	13,513	0	67.32	2.32	2.32	.00	0
13	0	12,938	0	67.32	2.32	2.32	.00	0
14	0	12,421	0	67.32	2.32	2.32	.00	0
15	0	11,951	0	67.32	2.32	2.32	.00	0
16	0	11,524	0	67.32	2.32	2.32	.00	0
17	0	11,134	0	67.32	2.32	2.32	.00	0
18	0	10,774	0	67.32	2.32	2.32	.00	0
19	0	10,442	0	67.32	2.32	2.32	.00	0
20	0	10,129	0	67.32	2.32	2.32	.00	0
21	0	9,825	0	67.32	2.32	2.32	.00	0
22	0	9,530	0	67.32	2.32	2.32	.00	0
23	0	9,244	0	67.32	2.32	2.32	.00	0
24	0	8,967	0	67.32	2.32	2.32	.00	0
25	0	8,698	0	67.32	2.32	2.32	.00	0
26	0	8,437	0	67.32	2.32	2.32	.00	0
27	0	8,184	0	67.32	2.32	2.32	.00	0
28	0	7,938	0	67.32	2.32	2.32	.00	0
	0	404,401	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67140	0	67140	13500	53,640	50,019	12424
2	57003	0	57003	13500	43,503	35,275	9253
3	49849	0	49849	13500	36,349	25,630	7098
4	44470	0	44470	13500	30,970	18,989	5554
5	40425	0	40425	13500	26,925	14,355	4429
6	36990	0	36990	13500	23,490	10,890	3555
7	34433	0	34433	13500	20,933	8,439	2903
8	32286	0	32286	13500	18,786	6,586	2388
9	30438	0	30438	13500	16,938	5,163	1975
10	28834	0	28834	13500	15,334	4,065	1641
11	27424	0	27424	13500	13,924	3,209	1369
12	26178	0	26178	13500	12,678	2,541	1146
13	25064	0	25064	13500	11,564	2,015	963
14	24063	0	24063	13500	10,563	1,601	811
15	23152	0	23152	13500	9,652	1,272	684
16	22325	0	22325	13500	8,825	1,011	579
17	21569	0	21569	13500	8,069	804	491
18	20872	0	20872	13500	7,372	639	416
19	20229	0	20229	13500	6,729	507	354
20	19622	0	19622	13500	6,122	401	301
21	19033	0	19033	13500	5,533	315	256
22	18462	0	18462	13500	4,962	246	218
23	17908	0	17908	13500	4,408	190	186
24	17371	0	17371	13500	3,871	145	158
25	16850	0	16850	13500	3,350	109	134
26	16345	0	16345	13500	2,845	81	114
27	15854	0	15854	13500	2,354	58	97
28	15378	0	15378	13500	1,878	40	83
	789567	0	789567	378000	411,567	194,595	59580

$/BBLRESV: .00 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 194,595 GAS VAL: 59,580
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 260,400 WI TOTAL: 200,820 RI TOTAL: 59,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 82850 - LITTLE #1-43U FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 69294 - 1043 U RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 10750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6460 - ETHEREDGE GAS UNIT #4 FULL WI DECIMAL = .757968 #WELLS: 1
RRC#, WELL#.....: 69589 - 4 RRC DIST..: 10 FULL RI DECIMAL = .242032 DEPTH: 11300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 85000 - MATHERS RANCH #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69593 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8164
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	5,050	0	61.69	2.69	2.69	.00	5876
2	64	3,545	0	62.78	2.67	2.67	.00	3013
	191	8,595	0					8,889

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,020
01	HEMPHILL COUNTY	1.000000	17,020
30	CANADIAN ISD (HEMPHI	1.000000	17,020
60	HEMPHILL CO HOSPITAL	1.000000	17,020
62	HEMPHILL CO UNDERGRO	1.000000	17,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10188	0	16064	8000	8,064	7,520	5016
2	7099	0	10112	8000	2,112	1,713	2769
	17287	0	26176	16000	10,176	9,233	7785

$/BBLRESV: 21.88 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 3,135 RI OIL VAL: 2,644
WI PAYOUT: 1.6 GAS VAL: 6,098 GAS VAL: 5,141
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,020 WI TOTAL: 9,230 RI TOTAL: 7,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.100 De/Dt: 60.0 / 3.0
GAS: 18.0 D B: 1.700 De/Dt: 38.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 115
LAST YR GAS PROD: 4,115

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 850 - FLOWERS #2-40 FULL WI DECIMAL = .746639 #WELLS: 1
RRC#, WELL#.....: 69594 - 2040 RRC DIST..: 10 FULL RI DECIMAL = .253361 DEPTH: 7655
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	107,740
01	HEMPHILL COUNTY	1.000000	107,740
30	CANADIAN ISD (HEMPHI	1.000000	107,740
60	HEMPHILL CO HOSPITAL	1.000000	107,740
62	HEMPHILL CO UNDERGRO	1.000000	107,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		32	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,600
LAST YR RI VAL: 22,110
LAST YR 8/8 VAL: 44,710

LAST YR OIL PROD:
LAST YR GAS PROD: 11,035

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,503	0	61.69	2.61	2.61	.00	0
2	0	11,157	0	62.78	2.59	2.59	.00	0
3	0	10,823	0	63.88	2.57	2.57	.00	0
4	0	10,498	0	65.00	2.56	2.56	.00	0
5	0	10,183	0	66.15	2.53	2.53	.00	0
6	0	9,878	0	67.32	2.51	2.51	.00	0
7	0	9,581	0	67.32	2.51	2.51	.00	0
8	0	9,294	0	67.32	2.51	2.51	.00	0
9	0	9,015	0	67.32	2.51	2.51	.00	0
10	0	8,744	0	67.32	2.51	2.51	.00	0
11	0	8,482	0	67.32	2.51	2.51	.00	0
12	0	8,228	0	67.32	2.51	2.51	.00	0
13	0	7,981	0	67.32	2.51	2.51	.00	0
14	0	7,741	0	67.32	2.51	2.51	.00	0
15	0	7,509	0	67.32	2.51	2.51	.00	0
16	0	7,284	0	67.32	2.51	2.51	.00	0
17	0	7,065	0	67.32	2.51	2.51	.00	0
18	0	6,853	0	67.32	2.51	2.51	.00	0
19	0	6,648	0	67.32	2.51	2.51	.00	0
20	0	6,448	0	67.32	2.51	2.51	.00	0
21	0	6,255	0	67.32	2.51	2.51	.00	0
22	0	6,067	0	67.32	2.51	2.51	.00	0
23	0	5,885	0	67.32	2.51	2.51	.00	0
24	0	5,709	0	67.32	2.51	2.51	.00	0
25	0	5,537	0	67.32	2.51	2.51	.00	0
26	0	5,371	0	67.32	2.51	2.51	.00	0
	0	209,739	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22416	0	22416	10000	12,416	11,578	7125
2	21577	0	21577	10000	11,577	9,387	6016
3	20768	0	20768	10000	10,768	7,593	5079
4	20067	0	20067	10000	10,067	6,172	4304
5	19237	0	19237	10000	9,237	4,925	3620
6	18512	0	18512	10000	8,512	3,946	3056
7	17957	0	17957	10000	7,957	3,208	2600
8	17418	0	17418	10000	7,418	2,600	2212
9	16895	0	16895	10000	6,895	2,102	1882
10	16389	0	16389	10000	6,389	1,694	1602
11	15897	0	15897	10000	5,897	1,359	1363
12	15420	0	15420	10000	5,420	1,086	1160
13	14957	0	14957	10000	4,957	864	987
14	14509	0	14509	10000	4,509	683	839
15	14073	0	14073	10000	4,073	537	714
16	13651	0	13651	10000	3,651	418	608
17	13242	0	13242	10000	3,242	323	517
18	12844	0	12844	10000	2,844	246	440
19	12459	0	12459	10000	2,459	185	374
20	12085	0	12085	10000	2,085	137	319
21	11723	0	11723	10000	1,723	98	271
22	11371	0	11371	10000	1,371	68	231
23	11030	0	11030	10000	1,030	44	196
24	10699	0	10699	10000	699	26	167
25	10378	0	10378	10000	378	12	142
26	10067	0	10067	10000	67	2	121
	395641	0	395641	260000	135,641	59,293	45945

$/BBLRESV: .00 EQUIP VAL: 2,498
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 59,293 GAS VAL: 45,945
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 107,740 WI TOTAL: 61,790 RI TOTAL: 45,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18400 - BROWN CHARLES E ETAL D #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69727 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7510
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 82830 - LITTLE #4-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69843 - 4030 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10778
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,400
LAST YR RI VAL: 33,970
LAST YR 8/8 VAL: 90,370

LAST YR OIL PROD:
LAST YR GAS PROD: 2,769

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 980 - FLOWERS LOIS #3 FULL WI DECIMAL = .801766 #WELLS: 1
RRC#, WELL#.....: 70006 - 3 RRC DIST..: 10 FULL RI DECIMAL = .198234 DEPTH: 7610
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	332	0	61.69	3.93	3.93	.00	0
	0	332	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1046	0	1046	9500	-8,454	-7,883	243
	1046	0	1046	9500	8,454-	7,883-	243

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,700
01	HEMPHILL COUNTY	1.000000	8,700
30	CANADIAN ISD (HEMPHI	1.000000	8,700
60	HEMPHILL CO HOSPITAL	1.000000	8,700
62	HEMPHILL CO UNDERGRO	1.000000	8,700

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 243
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,700 WI TOTAL: 8,460 RI TOTAL: 240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		1	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 426

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88550 - PYEATT #2-19 FULL WI DECIMAL = .775781 #WELLS: 1
RRC#, WELL#.....: 70349 - 2019 RRC DIST..: 10 FULL RI DECIMAL = .224219 DEPTH: 10800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	150,480
01	HEMPHILL COUNTY	1.000000	150,480
30	CANADIAN ISD (HEMPHI	1.000000	150,480
60	HEMPHILL CO HOSPITAL	1.000000	150,480
62	HEMPHILL CO UNDERGRO	1.000000	150,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		31	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,690
LAST YR RI VAL: 21,150
LAST YR 8/8 VAL: 44,840

LAST YR OIL PROD:
LAST YR GAS PROD: 11,639

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,976	0	61.69	3.76	3.76	.00	0
2	0	10,646	0	62.78	3.74	3.74	.00	0
3	0	10,327	0	63.88	3.71	3.71	.00	0
4	0	10,017	0	65.00	3.68	3.68	.00	0
5	0	9,716	0	66.15	3.65	3.65	.00	0
6	0	9,425	0	67.32	3.62	3.62	.00	0
7	0	9,142	0	67.32	3.62	3.62	.00	0
8	0	8,868	0	67.32	3.62	3.62	.00	0
9	0	8,602	0	67.32	3.62	3.62	.00	0
10	0	8,344	0	67.32	3.62	3.62	.00	0
11	0	8,093	0	67.32	3.62	3.62	.00	0
12	0	7,851	0	67.32	3.62	3.62	.00	0
13	0	7,615	0	67.32	3.62	3.62	.00	0
14	0	7,387	0	67.32	3.62	3.62	.00	0
15	0	7,165	0	67.32	3.62	3.62	.00	0
16	0	6,950	0	67.32	3.62	3.62	.00	0
17	0	6,742	0	67.32	3.62	3.62	.00	0
18	0	6,539	0	67.32	3.62	3.62	.00	0
19	0	6,343	0	67.32	3.62	3.62	.00	0
20	0	6,153	0	67.32	3.62	3.62	.00	0
21	0	5,968	0	67.32	3.62	3.62	.00	0
22	0	5,789	0	67.32	3.62	3.62	.00	0
23	0	5,615	0	67.32	3.62	3.62	.00	0
24	0	5,447	0	67.32	3.62	3.62	.00	0
25	0	5,284	0	67.32	3.62	3.62	.00	0
26	0	5,125	0	67.32	3.62	3.62	.00	0
27	0	4,971	0	67.32	3.62	3.62	.00	0
28	0	4,822	0	67.32	3.62	3.62	.00	0
	0	209,922	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32016	0	32016	13500	18,516	17,266	8666
2	30891	0	30891	13500	17,391	14,102	7335
3	29724	0	29724	13500	16,224	11,440	6191
4	28599	0	28599	13500	15,099	9,258	5226
5	27515	0	27515	13500	14,015	7,472	4410
6	26470	0	26470	13500	12,970	6,013	3721
7	25676	0	25676	13500	12,176	4,909	3167
8	24905	0	24905	13500	11,405	3,998	2694
9	24158	0	24158	13500	10,658	3,249	2292
10	23434	0	23434	13500	9,934	2,633	1951
11	22731	0	22731	13500	9,231	2,128	1660
12	22049	0	22049	13500	8,549	1,714	1412
13	21387	0	21387	13500	7,887	1,375	1202
14	20746	0	20746	13500	7,246	1,098	1022
15	20123	0	20123	13500	6,623	873	870
16	19519	0	19519	13500	6,019	690	740
17	18934	0	18934	13500	5,434	541	630
18	18366	0	18366	13500	4,866	422	536
19	17815	0	17815	13500	4,315	325	456
20	17280	0	17280	13500	3,780	248	388
21	16762	0	16762	13500	3,262	186	330
22	16259	0	16259	13500	2,759	137	281
23	15771	0	15771	13500	2,271	98	239
24	15298	0	15298	13500	1,798	67	203
25	14839	0	14839	13500	1,339	44	173
26	14394	0	14394	13500	894	25	147
27	13962	0	13962	13500	462	11	125
28	13543	0	13543	13500	43	1	107
	593166	0	593166	378000	215,166	90,323	56174

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 90,323 GAS VAL: 56,174
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 150,480 WI TOTAL: 94,310 RI TOTAL: 56,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 38100 - WEBB LESLIE ETAL R #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70453 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13050
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,270
01	HEMPHILL COUNTY	1.000000	36,270
30	CANADIAN ISD (HEMPHI	1.000000	36,270
60	HEMPHILL CO HOSPITAL	1.000000	36,270
62	HEMPHILL CO UNDERGRO	1.000000	36,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,500	0	61.69	3.27	3.27	.00	0
2	0	4,936	0	62.78	3.25	3.25	.00	0
3	0	4,500	0	63.88	3.23	3.23	.00	0
4	0	4,148	0	65.00	3.20	3.20	.00	0
5	0	3,858	0	66.15	3.18	3.18	.00	0
	0	22,942	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13489	0	13489	8600	4,889	4,559	4211
2	12032	0	12032	8600	3,432	2,783	3295
3	10901	0	10901	8600	2,301	1,622	2619
4	9955	0	9955	8600	1,355	831	2098
5	9201	0	9201	8600	601	320	1701
	55578	0	55578	43000	12,578	10,115	13924

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,115 GAS VAL: 13,924
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,270 WI TOTAL: 22,350 RI TOTAL: 13,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,190
LAST YR RI VAL: 13,530
LAST YR 8/8 VAL: 30,720

LAST YR OIL PROD:
LAST YR GAS PROD: 6,178

REMARKS1:
REMARKS2: MEND NW CHEROKE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18600 - BROWN JT ETAL D #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70673 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7585
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18550 - BROWN CHARLES E ETAL B #9 FULL WI DECIMAL = .779941 #WELLS: 1
RRC#, WELL#.....: 70845 - 9 RRC DIST..: 10 FULL RI DECIMAL = .220059 DEPTH: 7656
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	235,020
01	HEMPHILL COUNTY	1.000000	235,020
30	CANADIAN ISD (HEMPHI	1.000000	235,020
60	HEMPHILL CO HOSPITAL	1.000000	235,020
62	HEMPHILL CO UNDERGRO	1.000000	235,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		40	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,960
LAST YR RI VAL: 71,800
LAST YR 8/8 VAL: 257,760

LAST YR OIL PROD:
LAST YR GAS PROD: 14,529

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,230	0	61.69	3.90	3.90	.00	0
2	0	13,518	0	62.78	3.88	3.88	.00	0
3	0	12,842	0	63.88	3.84	3.84	.00	0
4	0	12,200	0	65.00	3.82	3.82	.00	0
5	0	11,590	0	66.15	3.79	3.79	.00	0
6	0	11,010	0	67.32	3.76	3.76	.00	0
7	0	10,460	0	67.32	3.76	3.76	.00	0
8	0	9,937	0	67.32	3.76	3.76	.00	0
9	0	9,440	0	67.32	3.76	3.76	.00	0
10	0	8,968	0	67.32	3.76	3.76	.00	0
11	0	8,520	0	67.32	3.76	3.76	.00	0
12	0	8,094	0	67.32	3.76	3.76	.00	0
13	0	7,689	0	67.32	3.76	3.76	.00	0
14	0	7,304	0	67.32	3.76	3.76	.00	0
15	0	6,939	0	67.32	3.76	3.76	.00	0
16	0	6,592	0	67.32	3.76	3.76	.00	0
17	0	6,262	0	67.32	3.76	3.76	.00	0
18	0	5,949	0	67.32	3.76	3.76	.00	0
19	0	5,652	0	67.32	3.76	3.76	.00	0
20	0	5,369	0	67.32	3.76	3.76	.00	0
21	0	5,101	0	67.32	3.76	3.76	.00	0
22	0	4,846	0	67.32	3.76	3.76	.00	0
23	0	4,603	0	67.32	3.76	3.76	.00	0
24	0	4,373	0	67.32	3.76	3.76	.00	0
25	0	4,154	0	67.32	3.76	3.76	.00	0
26	0	3,947	0	67.32	3.76	3.76	.00	0
27	0	3,749	0	67.32	3.76	3.76	.00	0
28	0	3,562	0	67.32	3.76	3.76	.00	0
	0	216,900	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43284	0	43284	8600	34,684	32,343	11439
2	40909	0	40909	8600	32,309	26,198	9483
3	38463	0	38463	8600	29,863	21,057	7821
4	36350	0	36350	8600	27,750	17,015	6484
5	34261	0	34261	8600	25,661	13,681	5361
6	32290	0	32290	8600	23,690	10,983	4432
7	30676	0	30676	8600	22,076	8,900	3693
8	29142	0	29142	8600	20,542	7,201	3077
9	27685	0	27685	8600	19,085	5,818	2565
10	26301	0	26301	8600	17,701	4,692	2137
11	24986	0	24986	8600	16,386	3,777	1781
12	23736	0	23736	8600	15,136	3,034	1484
13	22550	0	22550	8600	13,950	2,431	1237
14	21422	0	21422	8600	12,822	1,943	1031
15	20351	0	20351	8600	11,751	1,549	859
16	19333	0	19333	8600	10,733	1,230	716
17	18367	0	18367	8600	9,767	973	596
18	17448	0	17448	8600	8,848	767	497
19	16576	0	16576	8600	7,976	601	414
20	15747	0	15747	8600	7,147	468	345
21	14960	0	14960	8600	6,360	362	288
22	14212	0	14212	8600	5,612	278	240
23	13501	0	13501	8600	4,901	211	200
24	12826	0	12826	8600	4,226	158	166
25	12185	0	12185	8600	3,585	117	139
26	11576	0	11576	8600	2,976	84	116
27	10997	0	10997	8600	2,397	59	96
28	10447	0	10447	8600	1,847	40	80
	640581	0	640581	240800	399,781	165,970	66777

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 165,970 GAS VAL: 66,777
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,020 WI TOTAL: 168,240 RI TOTAL: 66,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1650 - ARRINGTON #4-64 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70999 - 4064 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 3050 - WELLS J O #1-95 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 71197 - 1095 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7660
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73500 - CLARK #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 71851 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11070
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	118,190
01	HEMPHILL COUNTY	1.000000	118,190
30	CANADIAN ISD (HEMPHI	1.000000	118,190
60	HEMPHILL CO HOSPITAL	1.000000	118,190
62	HEMPHILL CO UNDERGRO	1.000000	118,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,560
LAST YR RI VAL: 33,180
LAST YR 8/8 VAL: 78,740

LAST YR OIL PROD:
LAST YR GAS PROD: 8,939

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,485	0	61.69	3.93	3.93	.00	0
2	0	7,995	0	62.78	3.89	3.89	.00	0
3	0	7,573	0	63.88	3.87	3.87	.00	0
4	0	7,202	0	65.00	3.84	3.84	.00	0
5	0	6,872	0	66.15	3.82	3.82	.00	0
6	0	6,578	0	67.32	3.78	3.78	.00	0
7	0	6,314	0	67.32	3.78	3.78	.00	0
8	0	6,075	0	67.32	3.78	3.78	.00	0
9	0	5,857	0	67.32	3.78	3.78	.00	0
10	0	5,657	0	67.32	3.78	3.78	.00	0
11	0	5,475	0	67.32	3.78	3.78	.00	0
12	0	5,305	0	67.32	3.78	3.78	.00	0
13	0	5,146	0	67.32	3.78	3.78	.00	0
14	0	4,992	0	67.32	3.78	3.78	.00	0
15	0	4,842	0	67.32	3.78	3.78	.00	0
16	0	4,697	0	67.32	3.78	3.78	.00	0
17	0	4,556	0	67.32	3.78	3.78	.00	0
18	0	4,419	0	67.32	3.78	3.78	.00	0
19	0	4,286	0	67.32	3.78	3.78	.00	0
20	0	4,157	0	67.32	3.78	3.78	.00	0
21	0	4,032	0	67.32	3.78	3.78	.00	0
22	0	3,911	0	67.32	3.78	3.78	.00	0
23	0	3,794	0	67.32	3.78	3.78	.00	0
24	0	3,680	0	67.32	3.78	3.78	.00	0
25	0	3,570	0	67.32	3.78	3.78	.00	0
26	0	3,463	0	67.32	3.78	3.78	.00	0
27	0	3,359	0	67.32	3.78	3.78	.00	0
28	0	3,258	0	67.32	3.78	3.78	.00	0
	0	145,550	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25010	0	25010	9500	15,510	14,463	7808
2	23325	0	23325	9500	13,825	11,210	6388
3	21981	0	21981	9500	12,481	8,800	5280
4	20742	0	20742	9500	11,242	6,893	4371
5	19688	0	19688	9500	10,188	5,432	3639
6	18649	0	18649	9500	9,149	4,242	3024
7	17900	0	17900	9500	8,400	3,386	2546
8	17223	0	17223	9500	7,723	2,707	2149
9	16605	0	16605	9500	7,105	2,166	1817
10	16038	0	16038	9500	6,538	1,733	1540
11	15522	0	15522	9500	6,022	1,388	1307
12	15040	0	15040	9500	5,540	1,110	1111
13	14589	0	14589	9500	5,089	887	945
14	14152	0	14152	9500	4,652	705	804
15	13727	0	13727	9500	4,227	557	684
16	13316	0	13316	9500	3,816	437	582
17	12916	0	12916	9500	3,416	340	496
18	12528	0	12528	9500	3,028	262	422
19	12151	0	12151	9500	2,651	200	359
20	11785	0	11785	9500	2,285	150	305
21	11431	0	11431	9500	1,931	110	260
22	11088	0	11088	9500	1,588	79	221
23	10756	0	10756	9500	1,256	54	188
24	10433	0	10433	9500	933	35	160
25	10121	0	10121	9500	621	20	136
26	9818	0	9818	9500	318	9	116
27	9523	0	9523	9500	23	1	99
28	9236	0	9236	9500	-264	-6	84
	415293	0	415293	266000	149,293	67,370	46841

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 67,370 GAS VAL: 46,841
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,190 WI TOTAL: 71,350 RI TOTAL: 46,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 23300 - FROST MARY E #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 71929 - 1109 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12460
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211500
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 5900 - WILSON ESTATE A #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 72182 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11871
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 30526600
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP QUESTA
REMARKS2: T/A
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76560 - NORRIS #4-29 FULL WI DECIMAL = .760225 #WELLS: 1
RRC#, WELL#.....: 72545 - 4029 RRC DIST..: 10 FULL RI DECIMAL = .239775 DEPTH: 11050
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73950 - JONES MARY #3 FULL WI DECIMAL = .771093 #WELLS: 1
RRC#, WELL#.....: 72546 - 3 RRC DIST..: 10 FULL RI DECIMAL = .228907 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 74000 - JONES MARY #4 FULL WI DECIMAL = .771093 #WELLS: 1
RRC#, WELL#.....: 73120 - 4 RRC DIST..: 10 FULL RI DECIMAL = .228907 DEPTH: 11090
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 8380 - FLOWERS B #4-47 FULL WI DECIMAL = .775099 #WELLS: 1
RRC#, WELL#.....: 73121 - 4047 RRC DIST..: 10 FULL RI DECIMAL = .224901 DEPTH: 11063
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	73,060
01	HEMPHILL COUNTY	1.000000	73,060
30	CANADIAN ISD (HEMPHI	1.000000	73,060
60	HEMPHILL CO HOSPITAL	1.000000	73,060
62	HEMPHILL CO UNDERGRO	1.000000	73,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	15,298	0	61.69	2.74	2.74	.00	3108
2	52	14,533	0	62.78	2.71	2.71	.00	2530
3	41	13,806	0	63.88	2.70	2.70	.00	2060
4	33	13,116	0	65.00	2.68	2.68	.00	1677
5	26	12,460	0	66.15	2.65	2.65	.00	1365
6	21	11,837	0	67.32	2.63	2.63	.00	1111
	238	81,050	0					11,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32489	0	35597	25000	10,597	9,882	9674
2	30527	0	33057	25000	8,057	6,534	7880
3	28894	0	30954	25000	5,954	4,198	6473
4	27246	0	28923	25000	3,923	2,405	5306
5	25594	0	26959	25000	1,959	1,044	4338
6	24130	0	25241	25000	241	112	3563
	168880	0	180731	150000	30,731	24,175	37234

$/BBLRESV: 8.63 EQUIP VAL: 11,652
$/BBLPROD: 10,226 WI OIL VAL: 1,585 RI OIL VAL: 2,442
WI PAYOUT: .0 GAS VAL: 22,590 GAS VAL: 34,792
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,060 WI TOTAL: 35,830 RI TOTAL: 37,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.2	43	
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,120
LAST YR RI VAL: 50,150
LAST YR 8/8 VAL: 92,270

LAST YR OIL PROD: 43
LAST YR GAS PROD: 13,546

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88450 - MATHERS RANCH #24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 73515 - 24 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 75450 - NORRIS #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 73516 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11135
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 34750 - TUBB CHARLES ETAL B #2-154 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 73518 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	481,330
01	HEMPHILL COUNTY	1.000000	481,330
30	CANADIAN ISD (HEMPHI	1.000000	481,330
60	HEMPHILL CO HOSPITAL	1.000000	481,330
62	HEMPHILL CO UNDERGRO	1.000000	481,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		66	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,560
LAST YR RI VAL: 90,440
LAST YR 8/8 VAL: 274,000

LAST YR OIL PROD: 112
LAST YR GAS PROD: 24,775

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	23,726	0	61.69	3.90	3.90	.00	3886
2	63	23,014	0	62.78	3.88	3.88	.00	2966
3	49	22,323	0	63.88	3.84	3.84	.00	2348
4	41	21,654	0	65.00	3.82	3.82	.00	1999
5	36	21,004	0	66.15	3.79	3.79	.00	1786
6	35	20,374	0	67.32	3.76	3.76	.00	1767
7	25	19,763	0	67.32	3.76	3.76	.00	1262
8	24	19,170	0	67.32	3.76	3.76	.00	1212
9	23	18,595	0	67.32	3.76	3.76	.00	1161
10	22	18,037	0	67.32	3.76	3.76	.00	1111
11	21	17,496	0	67.32	3.76	3.76	.00	1060
12	20	16,971	0	67.32	3.76	3.76	.00	1010
13	16	16,462	0	67.32	3.76	3.76	.00	808
14	12	15,968	0	67.32	3.76	3.76	.00	606
15	12	15,489	0	67.32	3.76	3.76	.00	606
16	12	15,024	0	67.32	3.76	3.76	.00	606
17	12	14,573	0	67.32	3.76	3.76	.00	606
18	12	14,136	0	67.32	3.76	3.76	.00	606
19	12	13,712	0	67.32	3.76	3.76	.00	606
20	12	13,301	0	67.32	3.76	3.76	.00	606
21	12	12,902	0	67.32	3.76	3.76	.00	606
22	12	12,514	0	67.32	3.76	3.76	.00	606
23	12	12,139	0	67.32	3.76	3.76	.00	606
24	12	11,775	0	67.32	3.76	3.76	.00	606
25	12	11,422	0	67.32	3.76	3.76	.00	606
26	12	11,079	0	67.32	3.76	3.76	.00	606
27	12	10,747	0	67.32	3.76	3.76	.00	606
28	12	10,424	0	67.32	3.76	3.76	.00	606
	639	453,794	0					31,466

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69399	0	73285	11500	61,785	57,614	22879
2	66971	0	69937	11500	58,437	47,384	19154
3	64293	0	66641	11500	55,141	38,881	16009
4	62039	0	64038	11500	52,538	32,213	13494
5	59705	0	61491	11500	49,991	26,653	11366
6	57456	0	59223	11500	47,723	22,125	9603
7	55732	0	56994	11500	45,494	18,341	8107
8	54060	0	55272	11500	43,772	15,345	6896
9	52438	0	53599	11500	42,099	12,834	5866
10	50865	0	51976	11500	40,476	10,729	4990
11	49339	0	50399	11500	38,899	8,967	4244
12	47859	0	48869	11500	37,369	7,490	3610
13	46423	0	47231	11500	35,731	6,228	3060
14	45030	0	45636	11500	34,136	5,173	2594
15	43680	0	44286	11500	32,786	4,321	2208
16	42369	0	42975	11500	31,475	3,607	1880
17	41098	0	41704	11500	30,204	3,010	1600
18	39865	0	40471	11500	28,971	2,511	1362
19	38669	0	39275	11500	27,775	2,093	1160
20	37509	0	38115	11500	26,615	1,744	987
21	36384	0	36990	11500	25,490	1,452	841
22	35292	0	35898	11500	24,398	1,208	715
23	34234	0	34840	11500	23,340	1,006	609
24	33207	0	33813	11500	22,313	836	518
25	32210	0	32816	11500	21,316	694	441
26	31244	0	31850	11500	20,350	577	376
27	30307	0	30913	11500	19,413	478	320
28	29397	0	30003	11500	18,503	396	273
	1287074	0	1318540	322000	996,540	333,910	145162

$/BBLRESV: 16.63 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 7,968 RI OIL VAL: 3,464
WI PAYOUT: 6.2 GAS VAL: 325,941 GAS VAL: 141,698
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 481,330 WI TOTAL: 336,170 RI TOTAL: 145,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76600 - NORRIS #4-44 FULL WI DECIMAL = .793037 #WELLS: 1
RRC#, WELL#.....: 73952 - 4404 RRC DIST..: 10 FULL RI DECIMAL = .206963 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,059	0	61.69	3.33	3.33	.00	0
2	0	1,935	0	62.78	3.32	3.32	.00	0
3	0	1,819	0	63.88	3.29	3.29	.00	0
4	0	1,710	0	65.00	3.26	3.26	.00	0
	0	7,523	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,990
01	HEMPHILL COUNTY	1.000000	18,990
30	CANADIAN ISD (HEMPHI	1.000000	18,990
60	HEMPHILL CO HOSPITAL	1.000000	18,990
62	HEMPHILL CO UNDERGRO	1.000000	18,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5437	0	5437	4300	1,137	1,060	1329
2	5096	0	5096	4300	796	645	1093
3	4747	0	4747	4300	447	315	893
4	4421	0	4421	4300	121	74	730
	19701	0	19701	17200	2,501	2,094	4045

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,094 GAS VAL: 4,045
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,990 WI TOTAL: 14,940 RI TOTAL: 4,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300		6	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,590
LAST YR RI VAL: 2,080
LAST YR 8/8 VAL: 16,670

LAST YR OIL PROD: 6
LAST YR GAS PROD: 2,266

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 77850 - PETREE #3 FULL WI DECIMAL = .808075 #WELLS: 1
RRC#, WELL#.....: 73953 - 3 RRC DIST..: 10 FULL RI DECIMAL = .191925 DEPTH: 11170
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	13.0	D	B: 1.500	De/Dt: 30.0 /	3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,140
LAST YR RI VAL: 41,950
LAST YR 8/8 VAL: 129,090

LAST YR OIL PROD: 6
LAST YR GAS PROD: 4,684

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 32050 - SHALLER FRANK A #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 73956 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7450
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

$/BBLRESV:	.00	EQUIP VAL:	8,881		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			8/8 VALUE: 8,880	WI TOTAL: 8,880	RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 1.300 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,120
LAST YR RI VAL: 7,070
LAST YR 8/8 VAL: 16,190

LAST YR OIL PROD:
LAST YR GAS PROD: 4,596

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 32550 - SHALLER FRANK C #2-155 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 73957 - 2155 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,140
01	HEMPHILL COUNTY	1.000000	29,140
30	CANADIAN ISD (HEMPHI	1.000000	29,140
60	HEMPHILL CO HOSPITAL	1.000000	29,140
62	HEMPHILL CO UNDERGRO	1.000000	29,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,889	0	61.69	3.79	3.79	.00	0
2	0	5,464	0	62.78	3.76	3.76	.00	0
	0	13,353	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22424	0	22424	13500	8,924	8,322	7001
2	15408	0	15408	13500	1,908	1,547	4220
	37832	0	37832	27000	10,832	9,869	11221

$/BBLRESV: .00 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,869 GAS VAL: 11,221
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,140 WI TOTAL: 17,920 RI TOTAL: 11,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: .900 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,790
LAST YR RI VAL: 16,470
LAST YR 8/8 VAL: 40,260

LAST YR OIL PROD: 22
LAST YR GAS PROD: 9,895

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 17300 - BRAINARD ESF W #1-196 FULL WI DECIMAL = .730797 #WELLS: 1
RRC#, WELL#.....: 73958 - 1196 RRC DIST..: 10 FULL RI DECIMAL = .269203 DEPTH: 13160
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,451	0	61.69	4.18	4.18	.00	0
2	0	2,254	0	62.78	4.15	4.15	.00	0
3	0	2,074	0	63.88	4.11	4.11	.00	0
4	0	1,908	0	65.00	4.09	4.09	.00	0
5	0	1,755	0	66.15	4.05	4.05	.00	0
	0	10,442	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,150
01	HEMPHILL COUNTY	1.000000	26,150
30	CANADIAN ISD (HEMPHI	1.000000	26,150
60	HEMPHILL CO HOSPITAL	1.000000	26,150
62	HEMPHILL CO UNDERGRO	1.000000	26,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7487	0	7487	5000	2,487	2,319	2583
2	6839	0	6839	5000	1,839	1,491	2070
3	6231	0	6231	5000	1,231	868	1654
4	5705	0	5705	5000	705	432	1328
5	5197	0	5197	5000	197	105	1061
	31459	0	31459	25000	6,459	5,215	8696

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,215 GAS VAL: 8,696
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,150 WI TOTAL: 17,450 RI TOTAL: 8,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		7	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,710
LAST YR RI VAL: 7,930
LAST YR 8/8 VAL: 23,640

LAST YR OIL PROD:
LAST YR GAS PROD: 2,667

REMARKS1:
REMARKS2: MEND NW CHEROKE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10040 - ETHEREDGE A #9046U FULL WI DECIMAL = .805196 #WELLS: 1
RRC#, WELL#.....: 74704 - 9046U RRC DIST..: 10 FULL RI DECIMAL = .194804 DEPTH: 11100
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	86,350
01	HEMPHILL COUNTY	1.000000	86,350
30	CANADIAN ISD (HEMPHI	1.000000	86,350
60	HEMPHILL CO HOSPITAL	1.000000	86,350
62	HEMPHILL CO UNDERGRO	1.000000	86,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70	9,342	0	61.69	3.13	3.13	.00	3477
2	65	9,052	0	62.78	3.12	3.12	.00	3291
3	60	8,771	0	63.88	3.09	3.09	.00	3114
4	56	8,499	0	65.00	3.06	3.06	.00	2947
5	52	8,236	0	66.15	3.05	3.05	.00	2789
6	48	7,981	0	67.32	3.02	3.02	.00	2640
7	45	7,733	0	67.32	3.02	3.02	.00	2455
8	42	7,493	0	67.32	3.02	3.02	.00	2283
9	39	7,261	0	67.32	3.02	3.02	.00	2123
10	36	7,036	0	67.32	3.02	3.02	.00	1974
11	33	6,818	0	67.32	3.02	3.02	.00	1836
12	31	6,606	0	67.32	3.02	3.02	.00	1708
13	29	6,402	0	67.32	3.02	3.02	.00	1588
14	27	6,203	0	67.32	3.02	3.02	.00	1477
	633	107,433	0					33,702

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23544	0	27021	16000	11,021	10,277	6123
2	22742	0	26033	16000	10,033	8,136	5174
3	21825	0	24939	16000	8,939	6,302	4348
4	20943	0	23890	16000	7,890	4,837	3654
5	20227	0	23016	16000	7,016	3,741	3088
6	19407	0	22047	16000	6,047	2,804	2595
7	18806	0	21261	16000	5,261	2,121	2194
8	18223	0	20506	16000	4,506	1,580	1857
9	17658	0	19781	16000	3,781	1,152	1572
10	17110	0	19084	16000	3,084	817	1330
11	16580	0	18416	16000	2,416	556	1125
12	16066	0	17774	16000	1,774	355	953
13	15568	0	17156	16000	1,156	201	807
14	15085	0	16562	16000	562	85	683
	263784	0	297486	224000	73,486	42,964	35503

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	26	
	7.0 99	3.1 99	

$/BBLRESV: 9.56 EQUIP VAL: 7,886
$/BBLPROD: 30,230 WI OIL VAL: 4,867 RI OIL VAL: 4,022
WI PAYOUT: 6.0 GAS VAL: 38,097 GAS VAL: 31,481
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,350 WI TOTAL: 50,850 RI TOTAL: 35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,460
LAST YR RI VAL: 20,370
LAST YR 8/8 VAL: 46,830

LAST YR OIL PROD: 83
LAST YR GAS PROD: 9,646

REMARKS1: PREV OP WAS UNIT
REMARKS2: LSE NAME CHG FROM YEAGER TY16
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10050 - ETHEREDGE A #9046L FULL WI DECIMAL = .805195 #WELLS: 1
RRC#, WELL#.....: 74705 - 9046L RRC DIST..: 10 FULL RI DECIMAL = .194805 DEPTH: 11100
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: LSE NAME CHG FROM YEAGER TY16
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 77860 - PETREE #4 FULL WI DECIMAL = .807989 #WELLS: 1
RRC#, WELL#.....: 74791 - 4 RRC DIST..: 10 FULL RI DECIMAL = .192011 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 48400 - FLOWERS MYRTLE #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 74868 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10846
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

30.0 1
20.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2: .286 ROBERTS CO MIAMI ISD
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 38150 - WEBB LESLIE ETAL M #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 75045 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12738
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,922	0	61.69	4.97	4.97	.00	0
2	0	1,479	0	62.78	4.94	4.94	.00	0
3	0	1,139	0	63.88	4.89	4.89	.00	0
	0	4,540	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,510
01	HEMPHILL COUNTY	1.000000	22,510
30	CANADIAN ISD (HEMPHI	1.000000	22,510
60	HEMPHILL CO HOSPITAL	1.000000	22,510
62	HEMPHILL CO UNDERGRO	1.000000	22,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7164	0	7164	4000	3,164	2,950	2237
2	5483	0	5483	4000	1,483	1,203	1502
3	4179	0	4179	4000	179	126	1004
	16826	0	16826	12000	4,826	4,279	4743

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,279 GAS VAL: 4,743
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,510 WI TOTAL: 17,770 RI TOTAL: 4,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000		6	
		23.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,130
LAST YR RI VAL: 3,490
LAST YR 8/8 VAL: 17,620

LAST YR OIL PROD:
LAST YR GAS PROD: 1,172

REMARKS1:
REMARKS2: MEND NW CHEROKE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 38920 - WRIGHT CHARLES H A #3-150 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 75622 - 3150 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	104,360
01	HEMPHILL COUNTY	1.000000	104,360
30	CANADIAN ISD (HEMPHI	1.000000	104,360
60	HEMPHILL CO HOSPITAL	1.000000	104,360
62	HEMPHILL CO UNDERGRO	1.000000	104,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1		
	50.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 33.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,220
LAST YR RI VAL: 40,570
LAST YR 8/8 VAL: 96,790

LAST YR OIL PROD: 16
LAST YR GAS PROD: 12,563

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26	11,007	0	61.69	3.56	3.56	.00	1203
2	16	9,422	0	62.78	3.54	3.54	.00	753
3	12	8,306	0	63.88	3.51	3.51	.00	613
4	10	7,476	0	65.00	3.48	3.48	.00	499
5	8	6,822	0	66.15	3.46	3.46	.00	406
6	6	6,296	0	67.32	3.43	3.43	.00	331
7	5	5,862	0	67.32	3.43	3.43	.00	265
8	4	5,495	0	67.32	3.43	3.43	.00	212
9	3	5,184	0	67.32	3.43	3.43	.00	169
10	2	4,908	0	67.32	3.43	3.43	.00	135
11	2	4,669	0	67.32	3.43	3.43	.00	108
12	1	4,456	0	67.32	3.43	3.43	.00	87
13	1	4,266	0	67.32	3.43	3.43	.00	69
14	1	4,095	0	67.32	3.43	3.43	.00	55
	97	88,264	0					4,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29389	0	30592	10500	20,092	18,736	9551
2	25015	0	25768	10500	15,268	12,381	7056
3	21866	0	22479	10500	11,979	8,446	5400
4	19512	0	20011	10500	9,511	5,832	4217
5	17703	0	18109	10500	7,609	4,057	3347
6	16196	0	16527	10500	6,027	2,794	2680
7	15080	0	15345	10500	4,845	1,953	2183
8	14136	0	14348	10500	3,848	1,349	1791
9	13336	0	13505	10500	3,005	916	1477
10	12626	0	12761	10500	2,261	599	1225
11	12011	0	12119	10500	1,619	373	1021
12	11463	0	11550	10500	1,050	211	853
13	10974	0	11043	10500	543	95	715
14	10534	0	10589	10500	89	13	602
	229841	0	234746	147000	87,746	57,755	42118

$/BBLRESV: 16.76 EQUIP VAL: 4,485
$/BBLPROD: 16,093 WI OIL VAL: 1,207 RI OIL VAL: 880
WI PAYOUT: 4.7 GAS VAL: 56,548 GAS VAL: 41,238
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,360 WI TOTAL: 62,240 RI TOTAL: 42,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 5820 - DANIELS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 75644 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11850
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 30526600
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED 5/7/2019
REMARKS2: FELD LO MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88480 - MAXWELL #1-18 FULL WI DECIMAL = .784375 #WELLS: 1
RRC#, WELL#.....: 75707 - 1018 RRC DIST..: 10 FULL RI DECIMAL = .215625 DEPTH: 10800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55680 - ISAACS #4-209 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 76665 - 4209 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11700
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	164,900
01	HEMPHILL COUNTY	1.000000	164,900
30	CANADIAN ISD (HEMPHI	1.000000	164,900
60	HEMPHILL CO HOSPITAL	1.000000	164,900
62	HEMPHILL CO UNDERGRO	1.000000	164,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	17,788	0	61.69	4.05	4.05	.00	1654
2	26	16,898	0	62.78	4.03	4.03	.00	1347
3	21	16,053	0	63.88	3.99	3.99	.00	1096
4	16	15,250	0	65.00	3.96	3.96	.00	892
5	13	14,488	0	66.15	3.93	3.93	.00	726
6	10	13,764	0	67.32	3.90	3.90	.00	591
7	8	13,075	0	67.32	3.90	3.90	.00	473
8	6	12,422	0	67.32	3.90	3.90	.00	378
9	5	11,800	0	67.32	3.90	3.90	.00	303
10	4	11,210	0	67.32	3.90	3.90	.00	242
11	3	10,650	0	67.32	3.90	3.90	.00	194
	145	153,398	0					7,896

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58534	0	60188	33000	27,188	25,352	13009
2	55332	0	56679	33000	23,679	19,201	10747
3	52044	0	53140	33000	20,140	14,201	8837
4	49070	0	49962	33000	16,962	10,400	7289
5	46263	0	46989	33000	13,989	7,458	6013
6	43615	0	44206	33000	11,206	5,195	4962
7	41434	0	41907	33000	8,907	3,591	4127
8	39362	0	39740	33000	6,740	2,363	3433
9	37394	0	37697	33000	4,697	1,432	2856
10	35524	0	35766	33000	2,766	733	2377
11	33748	0	33942	33000	942	217	1979
	492320	0	500216	363000	137,216	90,143	65629

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.1	50	
	20.0 99	5.0 99	

$/BBLRESV: 12.16 EQUIP VAL: 9,129
$/BBLPROD: 17,568 WI OIL VAL: 1,423 RI OIL VAL: 1,036
WI PAYOUT: 4.8 GAS VAL: 88,720 GAS VAL: 64,593
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,900 WI TOTAL: 99,270 RI TOTAL: 65,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,740
LAST YR RI VAL: 57,010
LAST YR 8/8 VAL: 140,750

LAST YR OIL PROD: 32
LAST YR GAS PROD: 21,122

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SW GRANT WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 9090 - GEORGE A #3-45 FULL WI DECIMAL = .761926 #WELLS: 1
RRC#, WELL#.....: 76746 - 3045 RRC DIST..: 10 FULL RI DECIMAL = .238074 DEPTH: 11067
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	123,000
01	HEMPHILL COUNTY	1.000000	123,000
30	CANADIAN ISD (HEMPHI	1.000000	123,000
60	HEMPHILL CO HOSPITAL	1.000000	123,000
62	HEMPHILL CO UNDERGRO	1.000000	123,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		27	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,580
LAST YR RI VAL: 35,210
LAST YR 8/8 VAL: 96,790

LAST YR OIL PROD: 110
LAST YR GAS PROD: 10,808

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	9,555	0	61.69	3.45	3.45	.00	4559
2	84	8,981	0	62.78	3.42	3.42	.00	4018
3	74	8,442	0	63.88	3.40	3.40	.00	3602
4	69	7,936	0	65.00	3.38	3.38	.00	3417
5	60	7,460	0	66.15	3.35	3.35	.00	3024
6	57	7,012	0	67.32	3.33	3.33	.00	2924
7	48	6,591	0	67.32	3.33	3.33	.00	2462
8	46	6,196	0	67.32	3.33	3.33	.00	2359
9	44	5,824	0	67.32	3.33	3.33	.00	2257
10	40	5,474	0	67.32	3.33	3.33	.00	2052
11	36	5,146	0	67.32	3.33	3.33	.00	1847
12	34	4,837	0	67.32	3.33	3.33	.00	1744
13	32	4,547	0	67.32	3.33	3.33	.00	1641
14	30	4,274	0	67.32	3.33	3.33	.00	1539
15	29	4,018	0	67.32	3.33	3.33	.00	1488
	780	96,293	0					38,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25117	0	29676	11000	18,676	17,416	8685
2	23404	0	27422	11000	16,422	13,316	7039
3	21871	0	25473	11000	14,473	10,205	5736
4	20438	0	23855	11000	12,855	7,882	4712
5	19041	0	22065	11000	11,065	5,900	3823
6	17792	0	20716	11000	9,716	4,505	3149
7	16725	0	19187	11000	8,187	3,301	2558
8	15721	0	18080	11000	7,080	2,482	2115
9	14778	0	17035	11000	6,035	1,839	1747
10	13891	0	15943	11000	4,943	1,310	1435
11	13058	0	14905	11000	3,905	900	1177
12	12274	0	14018	11000	3,018	605	971
13	11538	0	13179	11000	2,179	379	801
14	10845	0	12384	11000	1,384	210	660
15	10195	0	11683	11000	683	90	546
	246688	0	285621	165000	120,621	70,340	45154

$/BBLRESV: 16.13 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 9,588 RI OIL VAL: 6,155
WI PAYOUT: 5.4 GAS VAL: 60,752 GAS VAL: 38,999
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 123,000 WI TOTAL: 77,850 RI TOTAL: 45,150

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18660 - BROWN JT ETAL B #11UT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 76875 - 11UT RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 38250 - WEBB ETAL P #2190 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 76892 - 2190 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11260
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	15,610	WI TOTAL:	15,610
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,100		2	
		18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 685

REMARKS1:
REMARKS2: MEND NW CHEROKE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 38050 - WEBB LESLIE ETAL #2-189 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 76992 - 2189 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11238
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	95,000
01	HEMPHILL COUNTY	1.000000	95,000
30	CANADIAN ISD (HEMPHI	1.000000	95,000
60	HEMPHILL CO HOSPITAL	1.000000	95,000
62	HEMPHILL CO UNDERGRO	1.000000	95,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700		15	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,770
LAST YR RI VAL: 34,460
LAST YR 8/8 VAL: 91,230

LAST YR OIL PROD: 84
LAST YR GAS PROD: 5,403

REMARKS1:
REMARKS2: MEND NW CHEROKE
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57	5,392	0	61.69	4.22	4.22	.00	2637
2	43	5,230	0	62.78	4.18	4.18	.00	2025
3	36	5,073	0	63.88	4.16	4.16	.00	1725
4	25	4,921	0	65.00	4.12	4.12	.00	1219
5	24	4,773	0	66.15	4.10	4.10	.00	1191
6	23	4,630	0	67.32	4.06	4.06	.00	1161
7	14	4,491	0	67.32	4.06	4.06	.00	707
8	12	4,356	0	67.32	4.06	4.06	.00	606
9	12	4,225	0	67.32	4.06	4.06	.00	606
10	12	4,099	0	67.32	4.06	4.06	.00	606
11	12	3,976	0	67.32	4.06	4.06	.00	606
12	12	3,856	0	67.32	4.06	4.06	.00	606
13	12	3,741	0	67.32	4.06	4.06	.00	606
14	12	3,628	0	67.32	4.06	4.06	.00	606
15	12	3,520	0	67.32	4.06	4.06	.00	606
16	4	3,414	0	67.32	4.06	4.06	.00	202
17	0	3,312	0	67.32	4.06	4.06	.00	0
18	0	3,212	0	67.32	4.06	4.06	.00	0
19	0	3,116	0	67.32	4.06	4.06	.00	0
20	0	3,022	0	67.32	4.06	4.06	.00	0
21	0	2,932	0	67.32	4.06	4.06	.00	0
22	0	2,844	0	67.32	4.06	4.06	.00	0
23	0	2,758	0	67.32	4.06	4.06	.00	0
24	0	2,676	0	67.32	4.06	4.06	.00	0
25	0	2,595	0	67.32	4.06	4.06	.00	0
	322	95,792	0					15,715

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17066	0	19703	7700	12,003	11,193	6151
2	16397	0	18422	7700	10,722	8,694	5046
3	15829	0	17554	7700	9,854	6,948	4216
4	15206	0	16425	7700	8,725	5,350	3461
5	14679	0	15870	7700	8,170	4,356	2933
6	14099	0	15260	7700	7,560	3,505	2474
7	13676	0	14383	7700	6,683	2,694	2046
8	13266	0	13872	7700	6,172	2,164	1731
9	12868	0	13474	7700	5,774	1,760	1474
10	12482	0	13088	7700	5,388	1,429	1256
11	12107	0	12713	7700	5,013	1,155	1071
12	11744	0	12350	7700	4,650	932	913
13	11392	0	11998	7700	4,298	749	777
14	11050	0	11656	7700	3,956	599	662
15	10719	0	11325	7700	3,625	478	564
16	10397	0	10599	7700	2,899	332	464
17	10085	0	10085	7700	2,385	238	387
18	9783	0	9783	7700	2,083	180	329
19	9489	0	9489	7700	1,789	135	280
20	9204	0	9204	7700	1,504	99	238
21	8928	0	8928	7700	1,228	70	203
22	8660	0	8660	7700	960	48	173
23	8401	0	8401	7700	701	30	147
24	8149	0	8149	7700	449	17	125
25	7904	0	7904	7700	204	7	106
	293580	0	309295	192500	116,795	53,162	37227

$/BBLRESV: 11.18 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 2,701 RI OIL VAL: 1,891
WI PAYOUT: 6.1 GAS VAL: 50,461 GAS VAL: 35,335
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 95,000 WI TOTAL: 57,770 RI TOTAL: 37,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 107600 - TEMPLE #1 FULL WI DECIMAL = .752821 #WELLS: 1
RRC#, WELL#.....: 76993 - 1 RRC DIST..: 10 FULL RI DECIMAL = .247179 DEPTH: 11575
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: MEN NW GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 68950 - ALEXANDER #103 FULL WI DECIMAL = .306854 #WELLS: 1
RRC#, WELL#.....: 76997 - 103 RRC DIST..: 10 FULL RI DECIMAL = .693146 DEPTH: 14275
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 95355300
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203721 HCG.....:
ALT RRC#: 76997 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	223,520
01	HEMPHILL COUNTY	1.000000	223,520
34	FT ELLIOTT CISD (HEM	1.000000	223,520
60	HEMPHILL CO HOSPITAL	1.000000	223,520
62	HEMPHILL CO UNDERGRO	1.000000	223,520
87	AMARILLO P&A OVERLAP	1.000000	223,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	86,449	0	61.69	1.16	1.16	.00	0
2	0	82,126	0	62.78	1.15	1.15	.00	0
3	0	78,020	0	63.88	1.14	1.14	.00	0
4	0	74,119	0	65.00	1.13	1.13	.00	0
	0	320,714	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30772	0	30772	25000	5,772	5,382	65101
2	28981	0	28981	25000	3,981	3,228	53784
3	27293	0	27293	25000	2,293	1,617	44430
4	25700	0	25700	25000	700	429	36700
	112746	0	112746	100000	12,746	10,656	200015

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,656 GAS VAL: 200,015
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,520 WI TOTAL: 23,500 RI TOTAL: 200,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		243	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,660
LAST YR RI VAL: 314,470
LAST YR 8/8 VAL: 343,130

LAST YR OIL PROD: 4
LAST YR GAS PROD: 82,858

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 84150 - MATHERS RANCH #25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 77143 - 25 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 84170 - MATHERS RANCH #27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 77224 - 27 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 125600 - SHALLER FRANK #2U FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 77428 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	154,860
01	HEMPHILL COUNTY	1.000000	154,860
30	CANADIAN ISD (HEMPHI	1.000000	154,860
60	HEMPHILL CO HOSPITAL	1.000000	154,860
62	HEMPHILL CO UNDERGRO	1.000000	154,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		27	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,360
LAST YR RI VAL: 49,700
LAST YR 8/8 VAL: 128,060

LAST YR OIL PROD:
LAST YR GAS PROD: 10,017

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,706	0	61.69	4.02	4.02	.00	0
2	0	9,414	0	62.78	3.98	3.98	.00	0
3	0	9,132	0	63.88	3.96	3.96	.00	0
4	0	8,858	0	65.00	3.93	3.93	.00	0
5	0	8,592	0	66.15	3.89	3.89	.00	0
6	0	8,334	0	67.32	3.87	3.87	.00	0
7	0	8,084	0	67.32	3.87	3.87	.00	0
8	0	7,842	0	67.32	3.87	3.87	.00	0
9	0	7,607	0	67.32	3.87	3.87	.00	0
10	0	7,378	0	67.32	3.87	3.87	.00	0
11	0	7,157	0	67.32	3.87	3.87	.00	0
12	0	6,942	0	67.32	3.87	3.87	.00	0
13	0	6,734	0	67.32	3.87	3.87	.00	0
14	0	6,532	0	67.32	3.87	3.87	.00	0
15	0	6,336	0	67.32	3.87	3.87	.00	0
16	0	6,146	0	67.32	3.87	3.87	.00	0
17	0	5,961	0	67.32	3.87	3.87	.00	0
18	0	5,783	0	67.32	3.87	3.87	.00	0
19	0	5,609	0	67.32	3.87	3.87	.00	0
20	0	5,441	0	67.32	3.87	3.87	.00	0
21	0	5,278	0	67.32	3.87	3.87	.00	0
22	0	5,119	0	67.32	3.87	3.87	.00	0
23	0	4,966	0	67.32	3.87	3.87	.00	0
24	0	4,817	0	67.32	3.87	3.87	.00	0
25	0	4,672	0	67.32	3.87	3.87	.00	0
26	0	4,532	0	67.32	3.87	3.87	.00	0
27	0	4,396	0	67.32	3.87	3.87	.00	0
28	0	4,264	0	67.32	3.87	3.87	.00	0
	0	185,632	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29264	0	29264	11000	18,264	17,031	9136
2	28103	0	28103	11000	17,103	13,868	7696
3	27123	0	27123	11000	16,123	11,368	6516
4	26110	0	26110	11000	15,110	9,265	5502
5	25069	0	25069	11000	14,069	7,501	4634
6	24192	0	24192	11000	13,192	6,116	3923
7	23466	0	23466	11000	12,466	5,026	3338
8	22762	0	22762	11000	11,762	4,123	2840
9	22079	0	22079	11000	11,079	3,377	2417
10	21417	0	21417	11000	10,417	2,761	2056
11	20774	0	20774	11000	9,774	2,253	1750
12	20151	0	20151	11000	9,151	1,834	1489
13	19547	0	19547	11000	8,547	1,490	1267
14	18960	0	18960	11000	7,960	1,206	1078
15	18391	0	18391	11000	7,391	974	917
16	17840	0	17840	11000	6,840	784	780
17	17305	0	17305	11000	6,305	628	664
18	16785	0	16785	11000	5,785	501	565
19	16282	0	16282	11000	5,282	398	481
20	15793	0	15793	11000	4,793	314	409
21	15320	0	15320	11000	4,320	246	348
22	14860	0	14860	11000	3,860	191	296
23	14414	0	14414	11000	3,414	147	252
24	13982	0	13982	11000	2,982	112	214
25	13562	0	13562	11000	2,562	83	182
26	13155	0	13155	11000	2,155	61	155
27	12761	0	12761	11000	1,761	43	132
28	12378	0	12378	11000	1,378	30	112
	541845	0	541845	308000	233,845	91,731	59149

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 91,731 GAS VAL: 59,149
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 154,860 WI TOTAL: 95,710 RI TOTAL: 59,150

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 125550 - SHALLER FRANK #2L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 77429 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED WITH RRC#77428
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9200 - GEORGE B #2-28L FULL WI DECIMAL = .867941 #WELLS: 1
RRC#, WELL#.....: 77920 - 2028 L RRC DIST..: 10 FULL RI DECIMAL = .132059 DEPTH: 11054
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 84200 - MATHERS RANCH #30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 77922 - 30 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10080 - ALEXANDER #107 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 78053 - 107 RRC DIST..: 10 FULL RI DECIMAL = .239987 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 95361666
GAS FIELD NAME...: WASHITA CREEK, WEST (MORROW UP

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205373 HCG.....:
ALT RRC#: 78053 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	90,460
01	HEMPHILL COUNTY	1.000000	90,460
34	FT ELLIOTT CISD (HEM	1.000000	90,460
60	HEMPHILL CO HOSPITAL	1.000000	90,460
62	HEMPHILL CO UNDERGRO	1.000000	90,460
87	AMARILLO P&A OVERLAP	1.000000	90,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	29,118	0	61.69	1.24	1.24	.00	0
2	0	28,244	0	62.78	1.23	1.23	.00	0
3	0	27,397	0	63.88	1.23	1.23	.00	0
4	0	26,575	0	65.00	1.22	1.22	.00	0
5	0	25,777	0	66.15	1.21	1.21	.00	0
6	0	25,004	0	67.32	1.20	1.20	.00	0
7	0	24,254	0	67.32	1.20	1.20	.00	0
8	0	23,526	0	67.32	1.20	1.20	.00	0
9	0	22,821	0	67.32	1.20	1.20	.00	0
10	0	22,136	0	67.32	1.20	1.20	.00	0
11	0	21,472	0	67.32	1.20	1.20	.00	0
12	0	20,828	0	67.32	1.20	1.20	.00	0
13	0	20,203	0	67.32	1.20	1.20	.00	0
	0	317,355	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		81	
		3.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27441	0	27441	18000	9,441	8,804	8116
2	26403	0	26403	18000	8,403	6,814	6849
3	25611	0	25611	18000	7,611	5,367	5828
4	24641	0	24641	18000	6,641	4,072	4919
5	23706	0	23706	18000	5,706	3,042	4151
6	22805	0	22805	18000	4,805	2,228	3503
7	22120	0	22120	18000	4,120	1,661	2981
8	21457	0	21457	18000	3,457	1,212	2536
9	20813	0	20813	18000	2,813	858	2158
10	20189	0	20189	18000	2,189	580	1836
11	19583	0	19583	18000	1,583	365	1562
12	18996	0	18996	18000	996	200	1329
13	18426	0	18426	18000	426	74	1131
	292191	0	292191	234000	58,191	35,277	46899

$/BBLRESV: .00 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 35,277 GAS VAL: 46,899
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,460 WI TOTAL: 43,560 RI TOTAL: 46,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 5,680
LAST YR 8/8 VAL: 20,750

LAST YR OIL PROD: 6
LAST YR GAS PROD: 27,208

REMARKS1:
REMARKS2: UPPER MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 84250 - MATHERS RANCH #35 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 78340 - 35 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7280
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73510 - CLARK #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 78496 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11080
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	313,880
01	HEMPHILL COUNTY	1.000000	313,880
30	CANADIAN ISD (HEMPHI	1.000000	313,880
60	HEMPHILL CO HOSPITAL	1.000000	313,880
62	HEMPHILL CO UNDERGRO	1.000000	313,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		50	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.400 De/Dt: 7.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,880
LAST YR RI VAL: 81,950
LAST YR 8/8 VAL: 189,830

LAST YR OIL PROD: 156
LAST YR GAS PROD: 18,090

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	17,974	0	61.69	3.93	3.93	.00	6246
2	126	17,434	0	62.78	3.89	3.89	.00	5933
3	120	16,911	0	63.88	3.87	3.87	.00	5749
4	111	16,404	0	65.00	3.84	3.84	.00	5411
5	108	15,912	0	66.15	3.82	3.82	.00	5358
6	104	15,434	0	67.32	3.78	3.78	.00	5251
7	96	14,971	0	67.32	3.78	3.78	.00	4847
8	93	14,522	0	67.32	3.78	3.78	.00	4696
9	90	14,086	0	67.32	3.78	3.78	.00	4544
10	87	13,664	0	67.32	3.78	3.78	.00	4393
11	84	13,254	0	67.32	3.78	3.78	.00	4241
12	81	12,856	0	67.32	3.78	3.78	.00	4090
13	79	12,471	0	67.32	3.78	3.78	.00	3989
14	77	12,096	0	67.32	3.78	3.78	.00	3888
15	80	11,734	0	67.32	3.78	3.78	.00	4039
16	72	11,382	0	67.32	3.78	3.78	.00	3635
17	70	11,040	0	67.32	3.78	3.78	.00	3534
18	68	10,709	0	67.32	3.78	3.78	.00	3433
19	66	10,388	0	67.32	3.78	3.78	.00	3332
20	64	10,076	0	67.32	3.78	3.78	.00	3231
21	62	9,774	0	67.32	3.78	3.78	.00	3130
22	60	9,480	0	67.32	3.78	3.78	.00	3029
23	58	9,196	0	67.32	3.78	3.78	.00	2928
24	67	8,920	0	67.32	3.78	3.78	.00	3383
25	60	8,652	0	67.32	3.78	3.78	.00	3029
26	58	8,393	0	67.32	3.78	3.78	.00	2928
27	56	8,141	0	67.32	3.78	3.78	.00	2827
28	54	7,897	0	67.32	3.78	3.78	.00	2726
	2,286	343,771	0					113,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52978	0	59224	21500	37,724	35,177	18489
2	50866	0	56799	21500	35,299	28,623	15555
3	49086	0	54835	21500	33,335	23,505	13173
4	47245	0	52656	21500	31,156	19,103	11095
5	45589	0	50947	21500	29,447	15,700	9417
6	43758	0	49009	21500	27,509	12,754	7946
7	42445	0	47292	21500	25,792	10,398	6727
8	41172	0	45868	21500	24,368	8,542	5723
9	39937	0	44481	21500	22,981	7,006	4868
10	38739	0	43132	21500	21,632	5,734	4141
11	37576	0	41817	21500	20,317	4,683	3521
12	36449	0	40539	21500	19,039	3,817	2995
13	35356	0	39345	21500	17,845	3,110	2550
14	34295	0	38183	21500	16,683	2,529	2170
15	33266	0	37305	21500	15,805	2,083	1860
16	32268	0	35903	21500	14,403	1,651	1570
17	31300	0	34834	21500	13,334	1,329	1337
18	30361	0	33794	21500	12,294	1,065	1137
19	29450	0	32782	21500	11,282	850	967
20	28567	0	31798	21500	10,298	675	824
21	27710	0	30840	21500	9,340	533	701
22	26878	0	29907	21500	8,407	416	596
23	26072	0	29000	21500	7,500	324	507
24	25290	0	28673	21500	7,173	269	440
25	24531	0	27560	21500	6,060	198	371
26	23795	0	26723	21500	5,223	148	316
27	23081	0	25908	21500	4,408	109	268
28	22389	0	25115	21500	3,615	77	228
	980449	0	1094269	602000	492,269	190,408	119492

$/BBLRESV: 11.55 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 19,805 RI OIL VAL: 12,429
WI PAYOUT: 6.0 GAS VAL: 170,603 GAS VAL: 107,063
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 313,880 WI TOTAL: 194,390 RI TOTAL: 119,490

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 7800 - ETHEREDGE A #1-46L FULL WI DECIMAL = .804927 #WELLS: 1
RRC#, WELL#.....: 78671 - 1046 L RRC DIST..: 10 FULL RI DECIMAL = .195073 DEPTH: 12752
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 119950 - HOBART RANCH #369 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 78672 - 3069 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11307
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,890
01	HEMPHILL COUNTY	1.000000	15,890
30	CANADIAN ISD (HEMPHI	1.000000	15,890
60	HEMPHILL CO HOSPITAL	1.000000	15,890
62	HEMPHILL CO UNDERGRO	1.000000	15,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,667	0	61.69	3.26	3.26	.00	0
	0	2,667	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7608	0	7608	10000	-2,392	-2,231	1018
	7608	0	7608	10000	2,392-	2,231-	1018

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,018
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,890 WI TOTAL: 14,870 RI TOTAL: 1,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.000 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,214

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 69150 - CAMPBELL #1-11 FULL WI DECIMAL = .777205 #WELLS: 1
RRC#, WELL#.....: 78914 - 1011 RRC DIST..: 10 FULL RI DECIMAL = .222795 DEPTH: 11785
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15164600
GAS FIELD NAME...: CAMPBELL RANCH (MORROW,UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,523	0	61.69	1.44	1.44	.00	0
	0	3,523	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3943	0	3943	12500	-8,557	-7,979	1058
	3943	0	3943	12500	8,557-	7,979-	1058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,930
01	HEMPHILL COUNTY	1.000000	15,930
30	CANADIAN ISD (HEMPHI	1.000000	15,930
60	HEMPHILL CO HOSPITAL	1.000000	15,930
62	HEMPHILL CO UNDERGRO	1.000000	15,930

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,058
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,930 WI TOTAL: 14,870 RI TOTAL: 1,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4,249

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92450 - HOWELL #5-72 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 78918 - 5 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 11050
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	246,120
01	HEMPHILL COUNTY	1.000000	246,120
30	CANADIAN ISD (HEMPHI	1.000000	246,120
60	HEMPHILL CO HOSPITAL	1.000000	246,120
62	HEMPHILL CO UNDERGRO	1.000000	246,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.6	45	
	5.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,670
LAST YR RI VAL: 72,620
LAST YR 8/8 VAL: 202,290

LAST YR OIL PROD: 194
LAST YR GAS PROD: 16,621

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	16,177	0	61.69	2.96	2.96	.00	10146
2	202	15,691	0	62.78	2.94	2.94	.00	9809
3	192	15,220	0	63.88	2.91	2.91	.00	9482
4	182	14,764	0	65.00	2.90	2.90	.00	9165
5	173	14,321	0	66.15	2.87	2.87	.00	8861
6	164	13,891	0	67.32	2.85	2.85	.00	8567
7	156	13,474	0	67.32	2.85	2.85	.00	8139
8	148	13,070	0	67.32	2.85	2.85	.00	7732
9	141	12,678	0	67.32	2.85	2.85	.00	7345
10	134	12,298	0	67.32	2.85	2.85	.00	6978
11	127	11,929	0	67.32	2.85	2.85	.00	6629
12	121	11,571	0	67.32	2.85	2.85	.00	6297
13	115	11,224	0	67.32	2.85	2.85	.00	5983
14	109	10,887	0	67.32	2.85	2.85	.00	5683
15	103	10,560	0	67.32	2.85	2.85	.00	5399
16	98	10,244	0	67.32	2.85	2.85	.00	5129
17	93	9,936	0	67.32	2.85	2.85	.00	4873
18	89	9,638	0	67.32	2.85	2.85	.00	4629
19	84	9,349	0	67.32	2.85	2.85	.00	4398
20	80	9,069	0	67.32	2.85	2.85	.00	4178
21	76	8,796	0	67.32	2.85	2.85	.00	3969
22	72	8,533	0	67.32	2.85	2.85	.00	3770
23	68	8,277	0	67.32	2.85	2.85	.00	3582
24	65	8,028	0	67.32	2.85	2.85	.00	3403
25	62	7,787	0	67.32	2.85	2.85	.00	3233
26	59	7,554	0	67.32	2.85	2.85	.00	3071
27	56	7,327	0	67.32	2.85	2.85	.00	2917
28	53	7,107	0	67.32	2.85	2.85	.00	2771
	3,235	309,400	0					166,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36973	0	47119	16000	31,119	29,018	13023
2	35621	0	45430	16000	29,430	23,863	11014
3	34200	0	43682	16000	27,682	19,519	9290
4	33060	0	42225	16000	26,225	16,080	7877
5	31737	0	40598	16000	24,598	13,115	6644
6	30570	0	39137	16000	23,137	10,726	5619
7	29653	0	37792	16000	21,792	8,785	4759
8	28763	0	36495	16000	20,495	7,184	4031
9	27900	0	35245	16000	19,245	5,867	3415
10	27063	0	34041	16000	18,041	4,782	2893
11	26251	0	32880	16000	16,880	3,891	2451
12	25464	0	31761	16000	15,761	3,159	2077
13	24700	0	30683	16000	14,683	2,559	1760
14	23959	0	29642	16000	13,642	2,068	1492
15	23240	0	28639	16000	12,639	1,666	1264
16	22543	0	27672	16000	11,672	1,338	1072
17	21867	0	26740	16000	10,740	1,070	909
18	21211	0	25840	16000	9,840	853	770
19	20574	0	24972	16000	8,972	676	653
20	19957	0	24135	16000	8,135	533	554
21	19358	0	23327	16000	7,327	417	469
22	18778	0	22548	16000	6,548	324	398
23	18214	0	21796	16000	5,796	249	337
24	17668	0	21071	16000	5,071	190	286
25	17138	0	20371	16000	4,371	142	242
26	16624	0	19695	16000	3,695	104	206
27	16125	0	19042	16000	3,042	75	175
28	15641	0	18412	16000	2,412	52	148
	684852	0	850990	448000	402,990	158,305	83828

$/BBLRESV: 12.37 EQUIP VAL: 3,983
$/BBLPROD: 66,752 WI OIL VAL: 30,906 RI OIL VAL: 16,366
WI PAYOUT: 6.0 GAS VAL: 127,399 GAS VAL: 67,462
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 246,120 WI TOTAL: 162,290 RI TOTAL: 83,830

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10150 - JONES ESTATE #1 FULL WI DECIMAL = .893836 #WELLS: 1
RRC#, WELL#.....: 78924 - 1 RRC DIST..: 10 FULL RI DECIMAL = .106164 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	522,740
01	HEMPHILL COUNTY	1.000000	522,740
30	CANADIAN ISD (HEMPHI	1.000000	522,740
60	HEMPHILL CO HOSPITAL	1.000000	522,740
62	HEMPHILL CO UNDERGRO	1.000000	522,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		94	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,540
LAST YR RI VAL: 46,410
LAST YR 8/8 VAL: 370,950

LAST YR OIL PROD:
LAST YR GAS PROD: 33,955

REMARKS1: PREV OP APACHE
REMARKS2: FELD DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	33,791	0	61.69	3.41	3.41	.00	0
2	0	32,777	0	62.78	3.39	3.39	.00	0
3	0	31,793	0	63.88	3.36	3.36	.00	0
4	0	30,840	0	65.00	3.33	3.33	.00	0
5	0	29,914	0	66.15	3.31	3.31	.00	0
6	0	29,017	0	67.32	3.29	3.29	.00	0
7	0	28,146	0	67.32	3.29	3.29	.00	0
8	0	27,302	0	67.32	3.29	3.29	.00	0
9	0	26,483	0	67.32	3.29	3.29	.00	0
10	0	25,688	0	67.32	3.29	3.29	.00	0
11	0	24,918	0	67.32	3.29	3.29	.00	0
12	0	24,170	0	67.32	3.29	3.29	.00	0
13	0	23,445	0	67.32	3.29	3.29	.00	0
14	0	22,742	0	67.32	3.29	3.29	.00	0
15	0	22,059	0	67.32	3.29	3.29	.00	0
16	0	21,398	0	67.32	3.29	3.29	.00	0
17	0	20,756	0	67.32	3.29	3.29	.00	0
18	0	20,133	0	67.32	3.29	3.29	.00	0
19	0	19,529	0	67.32	3.29	3.29	.00	0
20	0	18,943	0	67.32	3.29	3.29	.00	0
21	0	18,375	0	67.32	3.29	3.29	.00	0
22	0	17,824	0	67.32	3.29	3.29	.00	0
23	0	17,289	0	67.32	3.29	3.29	.00	0
24	0	16,770	0	67.32	3.29	3.29	.00	0
25	0	16,267	0	67.32	3.29	3.29	.00	0
26	0	15,779	0	67.32	3.29	3.29	.00	0
27	0	15,306	0	67.32	3.29	3.29	.00	0
28	0	14,846	0	67.32	3.29	3.29	.00	0
	0	646,300	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102994	0	102994	21500	81,494	75,993	11457
2	99319	0	99319	21500	77,819	63,101	9691
3	95486	0	95486	21500	73,986	52,168	8173
4	91795	0	91795	21500	70,295	43,101	6893
5	88506	0	88506	21500	67,006	35,725	5829
6	85332	0	85332	21500	63,832	29,594	4930
7	82772	0	82772	21500	61,272	24,702	4195
8	80289	0	80289	21500	58,789	20,609	3569
9	77880	0	77880	21500	56,380	17,187	3037
10	75544	0	75544	21500	54,044	14,326	2584
11	73278	0	73278	21500	51,778	11,935	2199
12	71079	0	71079	21500	49,579	9,938	1871
13	68947	0	68947	21500	47,447	8,270	1592
14	66879	0	66879	21500	45,379	6,878	1354
15	64872	0	64872	21500	43,372	5,716	1153
16	62926	0	62926	21500	41,426	4,747	981
17	61038	0	61038	21500	39,538	3,940	834
18	59207	0	59207	21500	37,707	3,267	710
19	57431	0	57431	21500	35,931	2,707	604
20	55708	0	55708	21500	34,208	2,241	514
21	54037	0	54037	21500	32,537	1,854	437
22	52416	0	52416	21500	30,916	1,532	372
23	50843	0	50843	21500	29,343	1,264	317
24	49318	0	49318	21500	27,818	1,042	269
25	47838	0	47838	21500	26,338	858	229
26	46403	0	46403	21500	24,903	706	195
27	45011	0	45011	21500	23,511	579	166
28	43661	0	43661	21500	22,161	475	141
	1910809	0	1910809	602000	1,308,809	444,455	74296

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 444,455 GAS VAL: 74,296
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 522,740 WI TOTAL: 448,440 RI TOTAL: 74,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92510 - RISLEY #2-7 FULL WI DECIMAL = .756445 #WELLS: 1
RRC#, WELL#.....: 79086 - 207 RRC DIST..: 10 FULL RI DECIMAL = .243555 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 91010 - CHEEK #2-7 FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 79087 - 207 RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 10967
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1
RRC#, WELL#.....: 79088 - 4073 RRC DIST..: 10 FULL RI DECIMAL = .226562 DEPTH: 10920
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 116850 - HOOVER LE ESTATE #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 79388 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 75460 - NORRIS #5 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 79392 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11080
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	66,680
01	HEMPHILL COUNTY	1.000000	66,680
30	CANADIAN ISD (HEMPHI	1.000000	66,680
60	HEMPHILL CO HOSPITAL	1.000000	66,680
62	HEMPHILL CO UNDERGRO	1.000000	66,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,033	0	61.69	3.93	3.93	.00	0
2	0	4,882	0	62.78	3.89	3.89	.00	0
3	0	4,735	0	63.88	3.87	3.87	.00	0
4	0	4,593	0	65.00	3.84	3.84	.00	0
5	0	4,455	0	66.15	3.82	3.82	.00	0
6	0	4,322	0	67.32	3.78	3.78	.00	0
7	0	4,192	0	67.32	3.78	3.78	.00	0
8	0	4,066	0	67.32	3.78	3.78	.00	0
9	0	3,944	0	67.32	3.78	3.78	.00	0
10	0	3,826	0	67.32	3.78	3.78	.00	0
11	0	3,711	0	67.32	3.78	3.78	.00	0
12	0	3,600	0	67.32	3.78	3.78	.00	0
13	0	3,492	0	67.32	3.78	3.78	.00	0
14	0	3,387	0	67.32	3.78	3.78	.00	0
15	0	3,285	0	67.32	3.78	3.78	.00	0
16	0	3,187	0	67.32	3.78	3.78	.00	0
17	0	3,091	0	67.32	3.78	3.78	.00	0
18	0	2,998	0	67.32	3.78	3.78	.00	0
19	0	2,908	0	67.32	3.78	3.78	.00	0
20	0	2,821	0	67.32	3.78	3.78	.00	0
21	0	2,736	0	67.32	3.78	3.78	.00	0
	0	79,264	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700		14	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,140
LAST YR RI VAL: 12,290
LAST YR 8/8 VAL: 29,430

LAST YR OIL PROD:
LAST YR GAS PROD: 5,145

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14835	0	14835	7700	7,135	6,653	4631
2	14243	0	14243	7700	6,543	5,306	3901
3	13745	0	13745	7700	6,045	4,262	3302
4	13229	0	13229	7700	5,529	3,390	2788
5	12766	0	12766	7700	5,066	2,701	2360
6	12253	0	12253	7700	4,553	2,111	1987
7	11885	0	11885	7700	4,185	1,687	1691
8	11529	0	11529	7700	3,829	1,342	1438
9	11183	0	11183	7700	3,483	1,062	1224
10	10847	0	10847	7700	3,147	834	1041
11	10522	0	10522	7700	2,822	650	886
12	10206	0	10206	7700	2,506	502	754
13	9900	0	9900	7700	2,200	383	642
14	9603	0	9603	7700	1,903	288	546
15	9315	0	9315	7700	1,615	213	464
16	9036	0	9036	7700	1,336	153	395
17	8764	0	8764	7700	1,064	106	336
18	8502	0	8502	7700	802	69	286
19	8247	0	8247	7700	547	41	243
20	7999	0	7999	7700	299	20	207
21	7759	0	7759	7700	59	3	176
	226368	0	226368	161700	64,668	31,776	29298

$/BBLRESV: .00 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.6 GAS VAL: 31,776 GAS VAL: 29,298
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 66,680 WI TOTAL: 37,380 RI TOTAL: 29,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92520 - RISLEY #3-7 FULL WI DECIMAL = .756445 #WELLS: 1
RRC#, WELL#.....: 79396 - 307 RRC DIST..: 10 FULL RI DECIMAL = .243555 DEPTH: 11018
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 11960 - URSCHEL #2 FULL WI DECIMAL = .799505 #WELLS: 1
RRC#, WELL#.....: 79399 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200495 DEPTH: 7180
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: TWISTER DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 5830 - LOCKHART #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 79403 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11808
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 30526600
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OPER WAS KEY ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 13420 - CAMPBELL A #1-41 FULL WI DECIMAL = .766046 #WELLS: 1
RRC#, WELL#.....: 79411 - 1041 RRC DIST..: 10 FULL RI DECIMAL = .233954 DEPTH: 12400
OPERATOR#, AGENT#: 923452 -
OPERATOR NAME....: WILDHORSE OPERATING
GAS FIELD#.....: 60957500
GAS FIELD NAME...: MIAMI

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,640
01	HEMPHILL COUNTY	1.000000	38,640
30	CANADIAN ISD (HEMPHI	1.000000	38,640
60	HEMPHILL CO HOSPITAL	1.000000	38,640
62	HEMPHILL CO UNDERGRO	1.000000	38,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	4,123	0	61.69	2.78	2.78	.00	1654
2	31	3,700	0	62.78	2.77	2.77	.00	1515
3	28	3,373	0	63.88	2.75	2.75	.00	1387
4	25	3,109	0	65.00	2.72	2.72	.00	1270
5	22	2,892	0	66.15	2.70	2.70	.00	1164
6	20	2,709	0	67.32	2.69	2.69	.00	1066
7	18	2,550	0	67.32	2.69	2.69	.00	959
8	16	2,416	0	67.32	2.69	2.69	.00	863
9	15	2,297	0	67.32	2.69	2.69	.00	777
10	13	2,192	0	67.32	2.69	2.69	.00	699
	223	29,361	0					11,354

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8780	0	10434	5000	5,434	5,067	2985
2	7851	0	9366	5000	4,366	3,541	2350
3	7106	0	8493	5000	3,493	2,463	1870
4	6478	0	7748	5000	2,748	1,685	1495
5	5982	0	7146	5000	2,146	1,144	1210
6	5582	0	6648	5000	1,648	764	987
7	5255	0	6214	5000	1,214	489	810
8	4979	0	5842	5000	842	295	668
9	4733	0	5510	5000	510	156	553
10	4517	0	5216	5000	216	58	459
	61263	0	72617	50000	22,617	15,662	13387

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.1		
	10.0	99	

$/BBLRESV: 14.40 EQUIP VAL: 9,586
$/BBLPROD: 31,805 WI OIL VAL: 2,449 RI OIL VAL: 2,093
WI PAYOUT: .0 GAS VAL: 13,213 GAS VAL: 11,294
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,640 WI TOTAL: 25,250 RI TOTAL: 13,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,460
LAST YR RI VAL: 9,250
LAST YR 8/8 VAL: 30,710

LAST YR OIL PROD: 33
LAST YR GAS PROD: 4,401

REMARKS1:
REMARKS2: MIAMI
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 106050 - JONES RANCH #1 FULL WI DECIMAL = .860190 #WELLS: 1
RRC#, WELL#.....: 79413 - 1 RRC DIST..: 10 FULL RI DECIMAL = .139810 DEPTH: 7950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	253,210
01	HEMPHILL COUNTY	1.000000	253,210
30	CANADIAN ISD (HEMPHI	1.000000	253,210
60	HEMPHILL CO HOSPITAL	1.000000	253,210
62	HEMPHILL CO UNDERGRO	1.000000	253,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48	24,710	0	61.69	3.93	3.93	.00	2547
2	34	21,250	0	62.78	3.89	3.89	.00	1836
3	24	18,275	0	63.88	3.87	3.87	.00	1319
4	23	15,716	0	65.00	3.84	3.84	.00	1286
5	22	13,516	0	66.15	3.82	3.82	.00	1252
6	19	11,624	0	67.32	3.78	3.78	.00	1100
7	12	9,996	0	67.32	3.78	3.78	.00	695
8	12	8,597	0	67.32	3.78	3.78	.00	695
9	12	7,393	0	67.32	3.78	3.78	.00	695
10	12	6,358	0	67.32	3.78	3.78	.00	695
11	12	5,468	0	67.32	3.78	3.78	.00	695
	230	142,903	0					12,815

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83533	0	86080	18000	68,080	63,485	13104
2	71107	0	72943	18000	54,943	44,552	9740
3	60838	0	62157	18000	44,157	31,136	7280
4	51915	0	53201	18000	35,201	21,584	5466
5	44414	0	45666	18000	27,666	14,750	4116
6	37796	0	38896	18000	20,896	9,687	3075
7	32505	0	33200	18000	15,200	6,128	2302
8	27954	0	28649	18000	10,649	3,733	1743
9	24041	0	24736	18000	6,736	2,053	1320
10	20675	0	21370	18000	3,370	894	1001
11	17780	0	18475	18000	475	110	759
	472558	0	485373	198000	287,373	198,112	49906

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		73	
		14.0	99

$/BBLRESV: 26.44 EQUIP VAL: 5,192
$/BBLPROD: 0 WI OIL VAL: 5,231 RI OIL VAL: 1,318
WI PAYOUT: 4.0 GAS VAL: 192,881 GAS VAL: 48,588
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 253,210 WI TOTAL: 203,300 RI TOTAL: 49,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.400 De/Dt: 40.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,140
LAST YR RI VAL: 15,110
LAST YR 8/8 VAL: 41,250

LAST YR OIL PROD: 62
LAST YR GAS PROD: 17,208

REMARKS1: PREV OP TECOLOTE
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 117105 - LINDLEY JB #2 FULL WI DECIMAL = .781240 #WELLS: 1
RRC#, WELL#.....: 79602 - 2 RRC DIST..: 10 FULL RI DECIMAL = .218760 DEPTH: 7300
OPERATOR#, AGENT#: 100308 -
OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			
	1		
50.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LONE TREE O&G
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9100 - GEORGE A #4-45 FULL WI DECIMAL = .761926 #WELLS: 1
RRC#, WELL#.....: 79976 - 4045 RRC DIST..: 10 FULL RI DECIMAL = .238074 DEPTH: 11100
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,185	0	61.69	3.33	3.33	.00	0
	0	3,185	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8081	0	8081	8000	81	76	2365
	8081	0	8081	8000	81	76	2365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,320
01	HEMPHILL COUNTY	1.000000	17,320
30	CANADIAN ISD (HEMPHI	1.000000	17,320
60	HEMPHILL CO HOSPITAL	1.000000	17,320
62	HEMPHILL CO UNDERGRO	1.000000	17,320

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 76 GAS VAL: 2,365
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,320 WI TOTAL: 14,950 RI TOTAL: 2,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		9	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080
LAST YR RI VAL: 1,730
LAST YR 8/8 VAL: 16,810

LAST YR OIL PROD:
LAST YR GAS PROD: 3,179

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 50750 - PETREE CLEMMIE #2 A FULL WI DECIMAL = .871250 #WELLS: 1
RRC#, WELL#.....: 79982 - 2 A RRC DIST..: 10 FULL RI DECIMAL = .128750 DEPTH: 11289
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 5300 - FILLINGIM-TEAS #1 FULL WI DECIMAL = .738743 #WELLS: 1
RRC#, WELL#.....: 79999 - 1 RRC DIST..: 10 FULL RI DECIMAL = .261257 DEPTH: 13518
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147700
GAS FIELD NAME...: BUFFALO WALLOW (TEAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120000 HCG.....:
ALT RRC#: 79999 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	190,880
01	HEMPHILL COUNTY	1.000000	190,880
34	FT ELLIOTT CISD (HEM	1.000000	190,880
60	HEMPHILL CO HOSPITAL	1.000000	190,880
62	HEMPHILL CO UNDERGRO	1.000000	190,880
87	AMARILLO P&A OVERLAP	1.000000	190,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1	82	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,660
LAST YR RI VAL: 83,390
LAST YR 8/8 VAL: 191,050

LAST YR OIL PROD: 49
LAST YR GAS PROD: 28,768

REMARKS1: PREV OP TECOLOTE
REMARKS2: B W TEAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	29,478	0	61.69	1.86	1.86	.00	1504
2	26	28,593	0	62.78	1.85	1.85	.00	1224
3	21	27,735	0	63.88	1.83	1.83	.00	997
4	16	26,903	0	65.00	1.81	1.81	.00	811
5	13	26,096	0	66.15	1.80	1.80	.00	661
6	10	25,313	0	67.32	1.79	1.79	.00	538
7	8	24,554	0	67.32	1.79	1.79	.00	430
8	6	23,817	0	67.32	1.79	1.79	.00	344
9	5	23,103	0	67.32	1.79	1.79	.00	275
10	4	22,410	0	67.32	1.79	1.79	.00	220
11	3	21,737	0	67.32	1.79	1.79	.00	176
12	2	21,085	0	67.32	1.79	1.79	.00	141
13	2	20,453	0	67.32	1.79	1.79	.00	113
14	1	19,839	0	67.32	1.79	1.79	.00	90
15	1	19,244	0	67.32	1.79	1.79	.00	72
16	1	18,666	0	67.32	1.79	1.79	.00	58
17	0	18,106	0	67.32	1.79	1.79	.00	46
18	0	17,563	0	67.32	1.79	1.79	.00	37
19	0	17,036	0	67.32	1.79	1.79	.00	29
20	0	16,525	0	67.32	1.79	1.79	.00	23
21	0	16,029	0	67.32	1.79	1.79	.00	19
22	0	15,549	0	67.32	1.79	1.79	.00	15
	152	479,834	0					7,823

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40505	0	42009	20000	22,009	20,523	13914
2	39078	0	40302	20000	20,302	16,462	11710
3	37496	0	38493	20000	18,493	13,039	9811
4	35974	0	36785	20000	16,785	10,291	8223
5	34702	0	35363	20000	15,363	8,191	6935
6	33474	0	34012	20000	14,012	6,496	5850
7	32469	0	32899	20000	12,899	5,201	4965
8	31495	0	31839	20000	11,839	4,150	4215
9	30550	0	30825	20000	10,825	3,300	3579
10	29634	0	29854	20000	9,854	2,612	3040
11	28745	0	28921	20000	8,921	2,056	2584
12	27883	0	28024	20000	8,024	1,608	2196
13	27046	0	27159	20000	7,159	1,248	1867
14	26235	0	26325	20000	6,325	959	1587
15	25448	0	25520	20000	5,520	728	1350
16	24684	0	24742	20000	4,742	543	1148
17	23944	0	23990	20000	3,990	398	977
18	23225	0	23262	20000	3,262	283	830
19	22529	0	22558	20000	2,558	193	707
20	21853	0	21876	20000	1,876	123	601
21	21197	0	21216	20000	1,216	69	511
22	20561	0	20576	20000	576	29	435
	638727	0	646550	440000	206,550	98,502	87035

$/BBLRESV: 10.69 EQUIP VAL: 5,338
$/BBLPROD: 16,108 WI OIL VAL: 1,192 RI OIL VAL: 1,053
WI PAYOUT: 5.8 GAS VAL: 97,310 GAS VAL: 85,982
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 190,880 WI TOTAL: 103,840 RI TOTAL: 87,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 50100 - WIGGINS UNIT (GAS) FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 80000 - 2 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 11355
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: MEND NW GRAN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 74050 - JONES MARY #5 FULL WI DECIMAL = .769569 #WELLS: 1
RRC#, WELL#.....: 80143 - 5 RRC DIST..: 10 FULL RI DECIMAL = .230431 DEPTH: 11160
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,700
01	HEMPHILL COUNTY	1.000000	19,700
30	CANADIAN ISD (HEMPHI	1.000000	19,700
60	HEMPHILL CO HOSPITAL	1.000000	19,700
62	HEMPHILL CO UNDERGRO	1.000000	19,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,048	0	61.69	3.25	3.25	.00	0
	0	6,048	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15127	0	15127	14500	627	585	4242
	15127	0	15127	14500	627	585	4242

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 585 GAS VAL: 4,242
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,700 WI TOTAL: 15,460 RI TOTAL: 4,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		17	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,240
LAST YR RI VAL: 44,630
LAST YR 8/8 VAL: 108,870

LAST YR OIL PROD:
LAST YR GAS PROD: 11,053

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 77880 - PETREE #5-22 FULL WI DECIMAL = .791489 #WELLS: 1
RRC#, WELL#.....: 80513 - 2205 RRC DIST..: 10 FULL RI DECIMAL = .208511 DEPTH: 11099
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GR WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9250 - GEORGE B #3-28 FULL WI DECIMAL = .867941 #WELLS: 1
RRC#, WELL#.....: 80679 - 3 L RRC DIST..: 10 FULL RI DECIMAL = .132059 DEPTH: 11050
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 79520 - SAVAGE BETTY B #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 80952 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11016
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,240
01	HEMPHILL COUNTY	1.000000	30,240
30	CANADIAN ISD (HEMPHI	1.000000	30,240
60	HEMPHILL CO HOSPITAL	1.000000	30,240
62	HEMPHILL CO UNDERGRO	1.000000	30,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,954	0	61.69	3.35	3.35	.00	0
2	0	3,835	0	62.78	3.33	3.33	.00	0
3	0	3,720	0	63.88	3.30	3.30	.00	0
4	0	3,608	0	65.00	3.27	3.27	.00	0
5	0	3,500	0	66.15	3.26	3.26	.00	0
6	0	3,395	0	67.32	3.23	3.23	.00	0
7	0	3,293	0	67.32	3.23	3.23	.00	0
	0	25,305	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9934	0	9934	7900	2,034	1,897	3101
2	9579	0	9579	7900	1,679	1,361	2623
3	9208	0	9208	7900	1,308	922	2212
4	8850	0	8850	7900	950	582	1865
5	8559	0	8559	7900	659	351	1582
6	8225	0	8225	7900	325	151	1334
7	7979	0	7979	7900	79	32	1135
	62334	0	62334	55300	7,034	5,296	13852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900		11	
		3.0 99	

$/BBLRESV: .00 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,296 GAS VAL: 13,852
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,240 WI TOTAL: 16,390 RI TOTAL: 13,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,146

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 103210 - GAME #3 FULL WI DECIMAL = .802250 #WELLS: 1
RRC#, WELL#.....: 80954 - 3 RRC DIST..: 10 FULL RI DECIMAL = .197750 DEPTH: 7281
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 53120 - FORGEY #1-112C FULL WI DECIMAL = .759291 #WELLS: 1
RRC#, WELL#.....: 81280 - 1112 C RRC DIST..: 10 FULL RI DECIMAL = .240709 DEPTH: 8350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	474,060
01	HEMPHILL COUNTY	1.000000	474,060
30	CANADIAN ISD (HEMPHI	1.000000	474,060
60	HEMPHILL CO HOSPITAL	1.000000	474,060
62	HEMPHILL CO UNDERGRO	1.000000	474,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.8	70	
	6.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,300
LAST YR RI VAL: 64,410
LAST YR 8/8 VAL: 145,710

LAST YR OIL PROD: 198
LAST YR GAS PROD: 25,059

REMARKS1:
REMARKS2: GEM HEM DOUG LO
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	283	25,164	0	61.69	3.52	3.52	.00	13256
2	266	24,409	0	62.78	3.49	3.49	.00	12681
3	250	23,676	0	63.88	3.47	3.47	.00	12129
4	235	22,966	0	65.00	3.44	3.44	.00	11601
5	220	22,277	0	66.15	3.41	3.41	.00	11098
6	207	21,609	0	67.32	3.39	3.39	.00	10616
7	195	20,960	0	67.32	3.39	3.39	.00	9979
8	183	20,332	0	67.32	3.39	3.39	.00	9381
9	172	19,722	0	67.32	3.39	3.39	.00	8818
10	162	19,130	0	67.32	3.39	3.39	.00	8289
11	152	18,556	0	67.32	3.39	3.39	.00	7791
12	143	17,999	0	67.32	3.39	3.39	.00	7324
13	134	17,459	0	67.32	3.39	3.39	.00	6884
14	126	16,936	0	67.32	3.39	3.39	.00	6471
15	119	16,427	0	67.32	3.39	3.39	.00	6083
16	111	15,935	0	67.32	3.39	3.39	.00	5718
17	105	15,457	0	67.32	3.39	3.39	.00	5375
18	98	14,993	0	67.32	3.39	3.39	.00	5052
19	92	14,543	0	67.32	3.39	3.39	.00	4749
20	87	14,107	0	67.32	3.39	3.39	.00	4464
21	82	13,684	0	67.32	3.39	3.39	.00	4196
22	77	13,273	0	67.32	3.39	3.39	.00	3944
23	72	12,875	0	67.32	3.39	3.39	.00	3708
24	68	12,489	0	67.32	3.39	3.39	.00	3485
25	64	12,114	0	67.32	3.39	3.39	.00	3276
26	60	11,750	0	67.32	3.39	3.39	.00	3079
27	56	11,398	0	67.32	3.39	3.39	.00	2895
28	53	11,056	0	67.32	3.39	3.39	.00	2721
	3,872	481,296	0					195,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67256	0	80512	20000	60,512	56,427	23905
2	64682	0	77363	20000	57,363	46,514	20149
3	62382	0	74511	20000	54,511	38,437	17023
4	59988	0	71589	20000	51,589	31,631	14347
5	57681	0	68779	20000	48,779	26,007	12091
6	55622	0	66238	20000	46,238	21,437	10214
7	53953	0	63932	20000	43,932	17,711	8648
8	52335	0	61716	20000	41,716	14,624	7323
9	50765	0	59583	20000	39,583	12,067	6202
10	49242	0	57531	20000	37,531	9,949	5253
11	47764	0	55555	20000	35,555	8,195	4449
12	46332	0	53656	20000	33,656	6,746	3770
13	44942	0	51826	20000	31,826	5,547	3194
14	43593	0	50064	20000	30,064	4,557	2707
15	42286	0	48369	20000	28,369	3,739	2293
16	41017	0	46735	20000	26,735	3,064	1944
17	39786	0	45161	20000	25,161	2,507	1648
18	38593	0	43645	20000	23,645	2,049	1397
19	37435	0	42184	20000	22,184	1,672	1184
20	36312	0	40776	20000	20,776	1,362	1004
21	35223	0	39419	20000	19,419	1,106	852
22	34166	0	38110	20000	18,110	897	722
23	33141	0	36849	20000	16,849	726	613
24	32147	0	35632	20000	15,632	585	520
25	31182	0	34458	20000	14,458	471	441
26	30247	0	33326	20000	13,326	377	374
27	29339	0	32234	20000	12,234	301	318
28	28459	0	31180	20000	11,180	239	269
	1245870	0	1440933	560000	880,933	318,944	152854

$/BBLRESV: 14.69 EQUIP VAL: 2,265
$/BBLPROD: 71,130 WI OIL VAL: 43,176 RI OIL VAL: 20,692
WI PAYOUT: 6.1 GAS VAL: 275,768 GAS VAL: 132,162
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 474,060 WI TOTAL: 321,210 RI TOTAL: 152,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 59360 - ROSS A A #5-71 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 81934 - 5071 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76620 - NORRIS #5-44 FULL WI DECIMAL = .765750 #WELLS: 1
RRC#, WELL#.....: 81935 - 5 RRC DIST..: 10 FULL RI DECIMAL = .234250 DEPTH: 10980
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	184,000
01	HEMPHILL COUNTY	1.000000	184,000
30	CANADIAN ISD (HEMPHI	1.000000	184,000
60	HEMPHILL CO HOSPITAL	1.000000	184,000
62	HEMPHILL CO UNDERGRO	1.000000	184,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		40	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,470
LAST YR RI VAL: 40,080
LAST YR 8/8 VAL: 90,550

LAST YR OIL PROD:
LAST YR GAS PROD: 14,724

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,379	0	61.69	3.35	3.35	.00	0
2	0	13,947	0	62.78	3.33	3.33	.00	0
3	0	13,529	0	63.88	3.30	3.30	.00	0
4	0	13,123	0	65.00	3.27	3.27	.00	0
5	0	12,729	0	66.15	3.26	3.26	.00	0
6	0	12,347	0	67.32	3.23	3.23	.00	0
7	0	11,977	0	67.32	3.23	3.23	.00	0
8	0	11,617	0	67.32	3.23	3.23	.00	0
9	0	11,269	0	67.32	3.23	3.23	.00	0
10	0	10,931	0	67.32	3.23	3.23	.00	0
11	0	10,603	0	67.32	3.23	3.23	.00	0
12	0	10,285	0	67.32	3.23	3.23	.00	0
13	0	9,976	0	67.32	3.23	3.23	.00	0
14	0	9,677	0	67.32	3.23	3.23	.00	0
15	0	9,387	0	67.32	3.23	3.23	.00	0
16	0	9,105	0	67.32	3.23	3.23	.00	0
17	0	8,832	0	67.32	3.23	3.23	.00	0
18	0	8,567	0	67.32	3.23	3.23	.00	0
19	0	8,310	0	67.32	3.23	3.23	.00	0
20	0	8,061	0	67.32	3.23	3.23	.00	0
21	0	7,819	0	67.32	3.23	3.23	.00	0
22	0	7,584	0	67.32	3.23	3.23	.00	0
23	0	7,357	0	67.32	3.23	3.23	.00	0
24	0	7,136	0	67.32	3.23	3.23	.00	0
25	0	6,922	0	67.32	3.23	3.23	.00	0
26	0	6,714	0	67.32	3.23	3.23	.00	0
27	0	6,513	0	67.32	3.23	3.23	.00	0
28	0	6,317	0	67.32	3.23	3.23	.00	0
	0	275,013	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36886	0	36886	14500	22,386	20,875	10568
2	35566	0	35566	14500	21,066	17,082	8939
3	34188	0	34188	14500	19,688	13,882	7537
4	32861	0	32861	14500	18,361	11,258	6355
5	31778	0	31778	14500	17,278	9,212	5391
6	30541	0	30541	14500	16,041	7,437	4545
7	29624	0	29624	14500	15,124	6,097	3867
8	28736	0	28736	14500	14,236	4,991	3290
9	27874	0	27874	14500	13,374	4,077	2800
10	27037	0	27037	14500	12,537	3,323	2382
11	26226	0	26226	14500	11,726	2,703	2027
12	25439	0	25439	14500	10,939	2,193	1725
13	24676	0	24676	14500	10,176	1,774	1468
14	23936	0	23936	14500	9,436	1,430	1249
15	23218	0	23218	14500	8,718	1,149	1062
16	22521	0	22521	14500	8,021	919	904
17	21846	0	21846	14500	7,346	732	769
18	21190	0	21190	14500	6,690	580	654
19	20555	0	20555	14500	6,055	456	557
20	19938	0	19938	14500	5,438	356	474
21	19340	0	19340	14500	4,840	276	403
22	18760	0	18760	14500	4,260	211	343
23	18197	0	18197	14500	3,697	159	292
24	17651	0	17651	14500	3,151	118	248
25	17121	0	17121	14500	2,621	85	211
26	16608	0	16608	14500	2,108	60	180
27	16110	0	16110	14500	1,610	40	153
28	15626	0	15626	14500	1,126	24	130
	684049	0	684049	406000	278,049	111,499	68523

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 111,499 GAS VAL: 68,523
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 184,000 WI TOTAL: 115,480 RI TOTAL: 68,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 109650 - BOWERS E #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 82173 - 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 14170
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355300
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203957 HCG.....:
ALT RRC#: 82173 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,250
01	HEMPHILL COUNTY	1.000000	33,250
34	FT ELLIOTT CISD (HEM	1.000000	33,250
60	HEMPHILL CO HOSPITAL	1.000000	33,250
62	HEMPHILL CO UNDERGRO	1.000000	33,250
87	AMARILLO P&A OVERLAP	1.000000	33,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	39,311	0	61.69	.95	.95	.00	0
2	0	35,988	0	62.78	.95	.95	.00	0
	0	75,299	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28593	0	28593	25000	3,593	3,350	8198
2	26176	0	26176	25000	1,176	954	6583
	54769	0	54769	50000	4,769	4,304	14781

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,304 GAS VAL: 14,781
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 33,250 WI TOTAL: 18,470 RI TOTAL: 14,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 113.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,510
LAST YR RI VAL: 20,770
LAST YR 8/8 VAL: 36,280

LAST YR OIL PROD:
LAST YR GAS PROD: 43,755

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: UPPER MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 45320 - HOWE GENE #5 FULL WI DECIMAL = .709750 #WELLS: 1
RRC#, WELL#.....: 82246 - 5 RRC DIST..: 10 FULL RI DECIMAL = .290250 DEPTH: 17725
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 43023500
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: HOWE RA HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 26500 - JARVIS BILLY & SONS G #1 FULL WI DECIMAL = .814609 #WELLS: 1
RRC#, WELL#.....: 82355 - 1 RRC DIST..: 10 FULL RI DECIMAL = .185391 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217750
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	147,960
01	HEMPHILL COUNTY	1.000000	147,960
30	CANADIAN ISD (HEMPHI	1.000000	147,960
60	HEMPHILL CO HOSPITAL	1.000000	147,960
62	HEMPHILL CO UNDERGRO	1.000000	147,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		90	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,980
LAST YR RI VAL: 20,940
LAST YR 8/8 VAL: 60,920

LAST YR OIL PROD:
LAST YR GAS PROD: 32,746

REMARKS1:
REMARKS2: CAN SE MOR UP
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,018	0	61.69	1.24	1.24	.00	0
2	0	30,417	0	62.78	1.23	1.23	.00	0
3	0	28,896	0	63.88	1.23	1.23	.00	0
4	0	27,451	0	65.00	1.22	1.22	.00	0
5	0	26,078	0	66.15	1.21	1.21	.00	0
6	0	24,774	0	67.32	1.20	1.20	.00	0
7	0	23,536	0	67.32	1.20	1.20	.00	0
8	0	22,359	0	67.32	1.20	1.20	.00	0
9	0	21,241	0	67.32	1.20	1.20	.00	0
10	0	20,179	0	67.32	1.20	1.20	.00	0
11	0	19,170	0	67.32	1.20	1.20	.00	0
12	0	18,211	0	67.32	1.20	1.20	.00	0
13	0	17,301	0	67.32	1.20	1.20	.00	0
14	0	16,436	0	67.32	1.20	1.20	.00	0
15	0	15,614	0	67.32	1.20	1.20	.00	0
16	0	14,833	0	67.32	1.20	1.20	.00	0
17	0	14,091	0	67.32	1.20	1.20	.00	0
18	0	13,387	0	67.32	1.20	1.20	.00	0
19	0	12,718	0	67.32	1.20	1.20	.00	0
20	0	12,082	0	67.32	1.20	1.20	.00	0
21	0	11,477	0	67.32	1.20	1.20	.00	0
22	0	10,904	0	67.32	1.20	1.20	.00	0
23	0	10,358	0	67.32	1.20	1.20	.00	0
24	0	9,840	0	67.32	1.20	1.20	.00	0
	0	453,371	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32342	0	32342	9500	22,842	21,300	6893
2	30477	0	30477	9500	20,977	17,010	5698
3	28953	0	28953	9500	19,453	13,717	4748
4	27282	0	27282	9500	17,782	10,903	3925
5	25705	0	25705	9500	16,205	8,640	3244
6	24218	0	24218	9500	14,718	6,824	2681
7	23007	0	23007	9500	13,507	5,445	2234
8	21857	0	21857	9500	12,357	4,332	1862
9	20764	0	20764	9500	11,264	3,434	1552
10	19726	0	19726	9500	10,226	2,711	1293
11	18740	0	18740	9500	9,240	2,130	1078
12	17803	0	17803	9500	8,303	1,664	898
13	16913	0	16913	9500	7,413	1,292	748
14	16067	0	16067	9500	6,567	995	624
15	15264	0	15264	9500	5,764	760	520
16	14500	0	14500	9500	5,000	573	433
17	13775	0	13775	9500	4,275	426	361
18	13087	0	13087	9500	3,587	311	301
19	12432	0	12432	9500	2,932	221	251
20	11811	0	11811	9500	2,311	151	209
21	11220	0	11220	9500	1,720	98	174
22	10659	0	10659	9500	1,159	57	145
23	10126	0	10126	9500	626	27	121
24	9620	0	9620	9500	120	4	101
	446348	0	446348	228000	218,348	103,025	40094

$/BBLRESV: .00 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 103,025 GAS VAL: 40,094
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 147,960 WI TOTAL: 107,870 RI TOTAL: 40,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 11950 - URSCHEL #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 82576 - 1 RRC DIST..: 10 FULL RI DECIMAL = .156250 DEPTH: 7146
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	79,240
01	HEMPHILL COUNTY	1.000000	79,240
30	CANADIAN ISD (HEMPHI	1.000000	79,240
60	HEMPHILL CO HOSPITAL	1.000000	79,240
62	HEMPHILL CO UNDERGRO	1.000000	79,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		31	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 10,390

LAST YR OIL PROD:
LAST YR GAS PROD: 10,551

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: TWISTER DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,144	0	61.69	2.21	2.21	.00	0
2	0	10,809	0	62.78	2.19	2.19	.00	0
3	0	10,485	0	63.88	2.18	2.18	.00	0
4	0	10,170	0	65.00	2.16	2.16	.00	0
5	0	9,865	0	66.15	2.14	2.14	.00	0
6	0	9,569	0	67.32	2.13	2.13	.00	0
7	0	9,282	0	67.32	2.13	2.13	.00	0
8	0	9,004	0	67.32	2.13	2.13	.00	0
9	0	8,734	0	67.32	2.13	2.13	.00	0
10	0	8,472	0	67.32	2.13	2.13	.00	0
11	0	8,217	0	67.32	2.13	2.13	.00	0
12	0	7,971	0	67.32	2.13	2.13	.00	0
13	0	7,732	0	67.32	2.13	2.13	.00	0
14	0	7,500	0	67.32	2.13	2.13	.00	0
15	0	7,275	0	67.32	2.13	2.13	.00	0
16	0	7,056	0	67.32	2.13	2.13	.00	0
17	0	6,845	0	67.32	2.13	2.13	.00	0
18	0	6,639	0	67.32	2.13	2.13	.00	0
19	0	6,440	0	67.32	2.13	2.13	.00	0
20	0	6,247	0	67.32	2.13	2.13	.00	0
21	0	6,060	0	67.32	2.13	2.13	.00	0
22	0	5,878	0	67.32	2.13	2.13	.00	0
23	0	5,701	0	67.32	2.13	2.13	.00	0
24	0	5,530	0	67.32	2.13	2.13	.00	0
25	0	5,364	0	67.32	2.13	2.13	.00	0
	0	197,989	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20780	0	20780	9500	11,280	10,519	3604
2	19974	0	19974	9500	10,474	8,493	3039
3	19287	0	19287	9500	9,787	6,901	2574
4	18536	0	18536	9500	9,036	5,540	2170
5	17814	0	17814	9500	8,314	4,433	1829
6	17199	0	17199	9500	7,699	3,569	1549
7	16683	0	16683	9500	7,183	2,896	1318
8	16182	0	16182	9500	6,682	2,342	1122
9	15697	0	15697	9500	6,197	1,889	954
10	15226	0	15226	9500	5,726	1,518	812
11	14769	0	14769	9500	5,269	1,215	691
12	14326	0	14326	9500	4,826	967	588
13	13896	0	13896	9500	4,396	766	500
14	13479	0	13479	9500	3,979	603	426
15	13075	0	13075	9500	3,575	471	362
16	12683	0	12683	9500	3,183	365	308
17	12302	0	12302	9500	2,802	279	262
18	11933	0	11933	9500	2,433	211	223
19	11575	0	11575	9500	2,075	156	190
20	11228	0	11228	9500	1,728	113	162
21	10891	0	10891	9500	1,391	79	137
22	10564	0	10564	9500	1,064	53	117
23	10247	0	10247	9500	747	32	100
24	9940	0	9940	9500	440	16	85
25	9642	0	9642	9500	142	5	72
	357928	0	357928	237500	120,428	53,431	23194

$/BBLRESV: .00 EQUIP VAL: 2,623
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 53,431 GAS VAL: 23,194
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 79,240 WI TOTAL: 56,050 RI TOTAL: 23,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 122370 - JARVIS #2217 FULL WI DECIMAL = .767136 #WELLS: 1
RRC#, WELL#.....: 83270 - 2217 RRC DIST..: 10 FULL RI DECIMAL = .232864 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217750
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	51,640
01	HEMPHILL COUNTY	1.000000	51,640
30	CANADIAN ISD (HEMPHI	1.000000	51,640
60	HEMPHILL CO HOSPITAL	1.000000	51,640
62	HEMPHILL CO UNDERGRO	1.000000	51,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,729	0	61.69	1.25	1.25	.00	0
2	0	10,299	0	62.78	1.24	1.24	.00	0
3	0	9,887	0	63.88	1.23	1.23	.00	0
4	0	9,492	0	65.00	1.23	1.23	.00	0
5	0	9,112	0	66.15	1.22	1.22	.00	0
6	0	8,748	0	67.32	1.21	1.21	.00	0
7	0	8,398	0	67.32	1.21	1.21	.00	0
8	0	8,062	0	67.32	1.21	1.21	.00	0
9	0	7,739	0	67.32	1.21	1.21	.00	0
	0	82,466	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10288	0	10288	7000	3,288	3,066	2925
2	9798	0	9798	7000	2,798	2,269	2443
3	9330	0	9330	7000	2,330	1,643	2041
4	8957	0	8957	7000	1,957	1,200	1719
5	8529	0	8529	7000	1,529	815	1436
6	8120	0	8120	7000	1,120	519	1199
7	7796	0	7796	7000	796	321	1010
8	7484	0	7484	7000	484	170	850
9	7184	0	7184	7000	184	56	716
	77486	0	77486	63000	14,486	10,059	14339

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 27,239
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,059 GAS VAL: 14,339
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,640 WI TOTAL: 37,300 RI TOTAL: 14,340

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		30	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 50 VAL: 27,300
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,260
LAST YR RI VAL:
LAST YR 8/8 VAL: 42,260

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,435

REMARKS1: PREV OP TECOLOTE
REMARKS2: CANADIAN SE MU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 104180 - WRIGHT #1-122 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 83275 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7575
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,386	0	61.69	4.18	4.18	.00	0
2	0	3,827	0	62.78	4.15	4.15	.00	0
	0	8,213	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,160
01	HEMPHILL COUNTY	1.000000	17,160
30	CANADIAN ISD (HEMPHI	1.000000	17,160
60	HEMPHILL CO HOSPITAL	1.000000	17,160
62	HEMPHILL CO UNDERGRO	1.000000	17,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14896	0	14896	12000	2,896	2,701	3220
2	12904	0	12904	12000	904	733	2447
	27800	0	27800	24000	3,800	3,434	5667

$/BBLRESV:	.00	EQUIP VAL:	8,055		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,434	GAS VAL:	5,667
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			11,490		5,670
8/8 VALUE:	17,160	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		M	B:	De/Dt:	/
GAS:	13.0	D	B: 1.500	De/Dt: 14.0	/ 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,590
LAST YR RI VAL: 50,280
LAST YR 8/8 VAL: 164,870

LAST YR OIL PROD:
LAST YR GAS PROD: 5,910

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 52820 - FLOWERS #1-1 FULL WI DECIMAL = .836367 #WELLS: 1
RRC#, WELL#.....: 83460 - 101 RRC DIST..: 10 FULL RI DECIMAL = .163633 DEPTH: 11750
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BCE-MACH III/PANTERA
REMARKS2: CAN SW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 108800 - BOWERS B #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 83754 - 3 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13800
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203127 HCG.....:
ALT RRC#: 83754 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: PENN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 118440 - FEE T 111 L FULL WI DECIMAL = .765144 #WELLS: 1
RRC#, WELL#.....: 84003 - 111 RRC DIST..: 10 FULL RI DECIMAL = .234856 DEPTH: 8357
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ON #84004
REMARKS2: ALPAR TONKAWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 118420 - FEE C 111 V FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 84004 - 111 RRC DIST..: 10 FULL RI DECIMAL = .166667 DEPTH: 8357
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2: GEM-HEM DOUG LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 127950 - HOBART #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 84156 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	321,070
01	HEMPHILL COUNTY	1.000000	321,070
30	CANADIAN ISD (HEMPHI	1.000000	321,070
60	HEMPHILL CO HOSPITAL	1.000000	321,070
62	HEMPHILL CO UNDERGRO	1.000000	321,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		55	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,720
LAST YR RI VAL: 68,130
LAST YR 8/8 VAL: 173,850

LAST YR OIL PROD:
LAST YR GAS PROD: 20,144

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,772	0	61.69	3.65	3.65	.00	0
2	0	19,178	0	62.78	3.62	3.62	.00	0
3	0	18,603	0	63.88	3.60	3.60	.00	0
4	0	18,045	0	65.00	3.57	3.57	.00	0
5	0	17,504	0	66.15	3.54	3.54	.00	0
6	0	16,978	0	67.32	3.52	3.52	.00	0
7	0	16,469	0	67.32	3.52	3.52	.00	0
8	0	15,975	0	67.32	3.52	3.52	.00	0
9	0	15,496	0	67.32	3.52	3.52	.00	0
10	0	15,031	0	67.32	3.52	3.52	.00	0
11	0	14,580	0	67.32	3.52	3.52	.00	0
12	0	14,142	0	67.32	3.52	3.52	.00	0
13	0	13,718	0	67.32	3.52	3.52	.00	0
14	0	13,307	0	67.32	3.52	3.52	.00	0
15	0	12,907	0	67.32	3.52	3.52	.00	0
16	0	12,520	0	67.32	3.52	3.52	.00	0
17	0	12,145	0	67.32	3.52	3.52	.00	0
18	0	11,780	0	67.32	3.52	3.52	.00	0
19	0	11,427	0	67.32	3.52	3.52	.00	0
20	0	11,084	0	67.32	3.52	3.52	.00	0
21	0	10,751	0	67.32	3.52	3.52	.00	0
22	0	10,429	0	67.32	3.52	3.52	.00	0
23	0	10,116	0	67.32	3.52	3.52	.00	0
24	0	9,812	0	67.32	3.52	3.52	.00	0
25	0	9,518	0	67.32	3.52	3.52	.00	0
26	0	9,233	0	67.32	3.52	3.52	.00	0
27	0	8,956	0	67.32	3.52	3.52	.00	0
28	0	8,687	0	67.32	3.52	3.52	.00	0
	0	378,163	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54126	0	54126	15000	39,126	36,485	16898
2	52071	0	52071	15000	37,071	30,060	14260
3	50229	0	50229	15000	35,229	24,840	12066
4	48316	0	48316	15000	33,316	20,427	10181
5	46473	0	46473	15000	31,473	16,780	8590
6	44824	0	44824	15000	29,824	13,827	7268
7	43480	0	43480	15000	28,480	11,482	6184
8	42175	0	42175	15000	27,175	9,526	5262
9	40910	0	40910	15000	25,910	7,898	4477
10	39683	0	39683	15000	24,683	6,543	3810
11	38492	0	38492	15000	23,492	5,415	3242
12	37337	0	37337	15000	22,337	4,477	2758
13	36217	0	36217	15000	21,217	3,698	2347
14	35131	0	35131	15000	20,131	3,051	1997
15	34077	0	34077	15000	19,077	2,514	1699
16	33054	0	33054	15000	18,054	2,069	1446
17	32063	0	32063	15000	17,063	1,700	1230
18	31101	0	31101	15000	16,101	1,395	1047
19	30168	0	30168	15000	15,168	1,143	891
20	29263	0	29263	15000	14,263	935	758
21	28385	0	28385	15000	13,385	763	645
22	27533	0	27533	15000	12,533	621	549
23	26707	0	26707	15000	11,707	504	467
24	25906	0	25906	15000	10,906	409	397
25	25129	0	25129	15000	10,129	330	338
26	24375	0	24375	15000	9,375	266	288
27	23644	0	23644	15000	8,644	213	245
28	22935	0	22935	15000	7,935	170	208
	1003804	0	1003804	420000	583,804	207,541	109548

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 207,541 GAS VAL: 109,548
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 321,070 WI TOTAL: 211,520 RI TOTAL: 109,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 11930 - IMMEL #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 84536 - 1 RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 8045
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44325300
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,830
01	HEMPHILL COUNTY	1.000000	57,830
30	CANADIAN ISD (HEMPHI	1.000000	57,830
60	HEMPHILL CO HOSPITAL	1.000000	57,830
62	HEMPHILL CO UNDERGRO	1.000000	57,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	40.0	D	B: 1.500	De/Dt: 19.0	/ 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,600
LAST YR RI VAL: 1,050
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD:
LAST YR GAS PROD: 11,560

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,087	0	61.69	2.07	2.07	.00	0
2	0	10,887	0	62.78	2.06	2.06	.00	0
3	0	9,429	0	63.88	2.04	2.04	.00	0
4	0	8,379	0	65.00	2.02	2.02	.00	0
5	0	7,583	0	66.15	2.01	2.01	.00	0
6	0	6,950	0	67.32	2.00	2.00	.00	0
7	0	6,435	0	67.32	2.00	2.00	.00	0
8	0	6,005	0	67.32	2.00	2.00	.00	0
9	0	5,640	0	67.32	2.00	2.00	.00	0
10	0	5,328	0	67.32	2.00	2.00	.00	0
11	0	5,054	0	67.32	2.00	2.00	.00	0
	0	84,777	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23433	0	23433	8500	14,933	13,925	3425
2	19400	0	19400	8500	10,900	8,838	2488
3	16638	0	16638	8500	8,138	5,738	1872
4	14641	0	14641	8500	6,141	3,765	1445
5	13184	0	13184	8500	4,684	2,497	1141
6	12024	0	12024	8500	3,524	1,634	913
7	11133	0	11133	8500	2,633	1,061	741
8	10389	0	10389	8500	1,889	662	607
9	9757	0	9757	8500	1,257	383	500
10	9217	0	9217	8500	717	190	414
11	8743	0	8743	8500	243	56	345
	148559	0	148559	93500	55,059	38,749	13891

$/BBLRESV:	.00	EQUIP VAL:	5,192		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.8	GAS VAL:	38,749	GAS VAL:	13,891
RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	57,830	WI TOTAL:	43,940	RI TOTAL:	13,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 69190 - MCMORDIE #108 FULL WI DECIMAL = .763900 #WELLS: 1
RRC#, WELL#.....: 84544 - 108 RRC DIST..: 10 FULL RI DECIMAL = .236100 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 95355300
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205036 HCG.....:
ALT RRC#: 84544 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: UPPER MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10010 - ETHEREDGE A #8046 FULL WI DECIMAL = .805196 #WELLS: 1
RRC#, WELL#.....: 84925 - 8046 RRC DIST..: 10 FULL RI DECIMAL = .194804 DEPTH: 11120
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	70,830
01	HEMPHILL COUNTY	1.000000	70,830
30	CANADIAN ISD (HEMPHI	1.000000	70,830
60	HEMPHILL CO HOSPITAL	1.000000	70,830
62	HEMPHILL CO UNDERGRO	1.000000	70,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	7,186	0	61.69	2.92	2.92	.00	1788
2	34	6,963	0	62.78	2.91	2.91	.00	1729
3	32	6,747	0	63.88	2.88	2.88	.00	1671
4	30	6,538	0	65.00	2.86	2.86	.00	1615
5	29	6,335	0	66.15	2.84	2.84	.00	1562
6	27	6,139	0	67.32	2.82	2.82	.00	1510
7	26	5,948	0	67.32	2.82	2.82	.00	1434
8	25	5,764	0	67.32	2.82	2.82	.00	1363
9	23	5,585	0	67.32	2.82	2.82	.00	1294
10	22	5,412	0	67.32	2.82	2.82	.00	1230
11	21	5,244	0	67.32	2.82	2.82	.00	1168
12	20	5,082	0	67.32	2.82	2.82	.00	1110
13	19	4,924	0	67.32	2.82	2.82	.00	1054
14	18	4,771	0	67.32	2.82	2.82	.00	1002
15	17	4,624	0	67.32	2.82	2.82	.00	951
16	16	4,480	0	67.32	2.82	2.82	.00	904
17	15	4,341	0	67.32	2.82	2.82	.00	859
18	15	4,207	0	67.32	2.82	2.82	.00	816
19	14	4,076	0	67.32	2.82	2.82	.00	775
	439	104,366	0					23,835

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.1	20	
	5.0 99	3.1 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16896	0	18684	9900	8,784	8,191	4235
2	16316	0	18045	9900	8,145	6,604	3586
3	15647	0	17318	9900	7,418	5,230	3019
4	15057	0	16672	9900	6,772	4,152	2550
5	14488	0	16050	9900	6,150	3,279	2154
6	13940	0	15450	9900	5,550	2,573	1819
7	13508	0	14942	9900	5,042	2,033	1542
8	13089	0	14452	9900	4,552	1,596	1309
9	12683	0	13977	9900	4,077	1,243	1110
10	12290	0	13520	9900	3,620	959	942
11	11909	0	13077	9900	3,177	732	799
12	11540	0	12650	9900	2,750	551	678
13	11182	0	12236	9900	2,336	407	576
14	10835	0	11837	9900	1,937	293	488
15	10500	0	11451	9900	1,551	204	414
16	10174	0	11078	9900	1,178	135	352
17	9859	0	10718	9900	818	82	299
18	9553	0	10369	9900	469	41	253
19	9257	0	10032	9900	132	10	215
	238723	0	262558	188100	74,458	38,315	26340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,120
LAST YR RI VAL: 18,350
LAST YR 8/8 VAL: 49,470

LAST YR OIL PROD: 32
LAST YR GAS PROD: 7,464

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

$/BBLRESV: 9.86 EQUIP VAL: 6,179
$/BBLPROD: 42,938 WI OIL VAL: 3,478 RI OIL VAL: 2,391
WI PAYOUT: 6.3 GAS VAL: 34,837 GAS VAL: 23,949
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 70,830 WI TOTAL: 44,490 RI TOTAL: 26,340

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 13000 - HOWE #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 85006 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12460
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 43025500
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2: H R N MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 122470 - YOKLEY #1-108 FULL WI DECIMAL = .769406 #WELLS: 1
RRC#, WELL#.....: 85108 - 1108 RRC DIST..: 10 FULL RI DECIMAL = .230594 DEPTH: 10900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,750
LAST YR RI VAL: 67,940
LAST YR 8/8 VAL: 149,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,301

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 114450 - MCQUIDDY A #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 85394 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7531
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,099	0	61.69	1.90	1.90	.00	0
2	0	9,491	0	62.78	1.88	1.88	.00	0
	0	20,590	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,690
01	HEMPHILL COUNTY	1.000000	18,690
30	CANADIAN ISD (HEMPHI	1.000000	18,690
60	HEMPHILL CO HOSPITAL	1.000000	18,690
62	HEMPHILL CO UNDERGRO	1.000000	18,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18452	0	18452	13500	4,952	4,618	2469
2	15613	0	15613	13500	2,113	1,713	1832
	34065	0	34065	27000	7,065	6,331	4301

$/BBLRESV: .00 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,331 GAS VAL: 4,301
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,690 WI TOTAL: 14,390 RI TOTAL: 4,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 33.0 D B: .500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,870
LAST YR RI VAL: 4,070
LAST YR 8/8 VAL: 16,940

LAST YR OIL PROD:
LAST YR GAS PROD: 12,784

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: FELDMAN DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 126800 - HUMPHREYS LP #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 85396 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8095
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 126750 - HUMPHREYS LP #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 85397 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 111500 - HUMPHREYS D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 85405 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7160
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	25,680	0	61.69	2.34	2.34	.00	0
2	0	23,106	0	62.78	2.32	2.32	.00	0
3	0	21,487	0	63.88	2.30	2.30	.00	0
	0	70,273	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,380
01	HEMPHILL COUNTY	1.000000	39,380
30	CANADIAN ISD (HEMPHI	1.000000	39,380
60	HEMPHILL CO HOSPITAL	1.000000	39,380
62	HEMPHILL CO UNDERGRO	1.000000	39,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52580	0	52580	42000	10,580	9,866	7035
2	46905	0	46905	42000	4,905	3,977	5505
3	43243	0	43243	42000	1,243	876	4452
	142728	0	142728	126000	16,728	14,719	16992

$/BBLRESV: .00 EQUIP VAL: 7,671
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 14,719 GAS VAL: 16,992
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,380 WI TOTAL: 22,390 RI TOTAL: 16,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		75	
		12.0 1	
		8.0 1	
		6.0 1	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,440
LAST YR RI VAL: 24,870
LAST YR 8/8 VAL: 54,310

LAST YR OIL PROD:
LAST YR GAS PROD: 27,207

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: TWISTER DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 8810 - FLOWERS C #2-48 FULL WI DECIMAL = .818916 #WELLS: 1
RRC#, WELL#.....: 85566 - 2048 RRC DIST..: 10 FULL RI DECIMAL = .181084 DEPTH: 11150
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 129800 - MEEK JE #1-45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 85882 - 1045 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120460 HCG.....:
ALT RRC#: 85882 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 480

REMARKS1:
REMARKS2: BW GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 59450 - WELLS FRANCES #1-110 FULL WI DECIMAL = .753909 #WELLS: 1
RRC#, WELL#.....: 86069 - 1110 RRC DIST..: 10 FULL RI DECIMAL = .246091 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	94,500
01	HEMPHILL COUNTY	1.000000	94,500
30	CANADIAN ISD (HEMPHI	1.000000	94,500
60	HEMPHILL CO HOSPITAL	1.000000	94,500
62	HEMPHILL CO UNDERGRO	1.000000	94,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	14,185	0	61.69	2.74	2.74	.00	3023
2	55	12,376	0	62.78	2.71	2.71	.00	2603
3	49	11,054	0	63.88	2.70	2.70	.00	2384
4	44	10,036	0	65.00	2.68	2.68	.00	2183
5	40	9,225	0	66.15	2.65	2.65	.00	2000
6	36	8,561	0	67.32	2.63	2.63	.00	1831
7	32	8,002	0	67.32	2.63	2.63	.00	1648
8	29	7,530	0	67.32	2.63	2.63	.00	1483
9	26	7,117	0	67.32	2.63	2.63	.00	1335
10	23	6,759	0	67.32	2.63	2.63	.00	1202
	399	94,845	0					19,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29302	0	32325	14500	17,825	16,622	9882
2	25285	0	27888	14500	13,388	10,856	7479
3	22501	0	24885	14500	10,385	7,322	5854
4	20277	0	22460	14500	7,960	4,880	4635
5	18430	0	20430	14500	5,930	3,162	3698
6	16975	0	18806	14500	4,306	1,997	2986
7	15866	0	17514	14500	3,014	1,215	2440
8	14930	0	16413	14500	1,913	670	2005
9	14111	0	15446	14500	946	289	1655
10	13402	0	14604	14500	104	27	1373
	191079	0	210771	145000	65,771	47,040	42007

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 14.65 EQUIP VAL: 5,452
$/BBLPROD: 29,106 WI OIL VAL: 4,395 RI OIL VAL: 3,925
WI PAYOUT: 4.5 GAS VAL: 42,645 GAS VAL: 38,082
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,500 WI TOTAL: 52,490 RI TOTAL: 42,010

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 42.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,290
LAST YR RI VAL: 50,840
LAST YR 8/8 VAL: 113,130

LAST YR OIL PROD: 70
LAST YR GAS PROD: 15,883

REMARKS1:
REMARKS2: GEM HEM DOUG LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 53310 - GULF-MESA SAPPINGTON #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 86073 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,852	0	61.69	1.47	1.47	.00	0
	0	14,852	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,460
01	HEMPHILL COUNTY	1.000000	18,460
30	CANADIAN ISD (HEMPHI	1.000000	18,460
60	HEMPHILL CO HOSPITAL	1.000000	18,460
62	HEMPHILL CO UNDERGRO	1.000000	18,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19103	0	19103	18000	1,103	1,029	2556
	19103	0	19103	18000	1,103	1,029	2556

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,029 GAS VAL: 2,556
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,460 WI TOTAL: 15,900 RI TOTAL: 2,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 42.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,050
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 23,880

LAST YR OIL PROD: 89
LAST YR GAS PROD: 15,471

REMARKS1: PREV OP PANTERA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10350 - PRATER #1 FULL WI DECIMAL = .753915 #WELLS: 1
RRC#, WELL#.....: 86226 - 1 RRC DIST..: 10 FULL RI DECIMAL = .246085 DEPTH: 14025
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 106270 - JARVIS UNIT B #1 FULL WI DECIMAL = .803926 #WELLS: 1
RRC#, WELL#.....: 86359 - 1 RRC DIST..: 10 FULL RI DECIMAL = .196074 DEPTH: 11545
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211500
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,190
01	HEMPHILL COUNTY	1.000000	49,190
30	CANADIAN ISD (HEMPHI	1.000000	49,190
60	HEMPHILL CO HOSPITAL	1.000000	49,190
62	HEMPHILL CO UNDERGRO	1.000000	49,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	49,185
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	49,190	WI TOTAL:	49,190

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 120 VAL: 50,400
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,900

LAST YR OIL PROD:
LAST YR GAS PROD: 111

REMARKS1: PREV OP TECOLOTE
REMARKS2: CANADIAN MORRUP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6700 - ABRAHAM A #2-26 FULL WI DECIMAL = .787103 #WELLS: 1
RRC#, WELL#.....: 86621 - 2026 RRC DIST..: 10 FULL RI DECIMAL = .212897 DEPTH: 11125
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10760 - RISLEY MAMIE PEARL #5 FULL WI DECIMAL = .846250 #WELLS: 1
RRC#, WELL#.....: 86701 - 5 RRC DIST..: 10 FULL RI DECIMAL = .153750 DEPTH: 11162
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP FX ENERGY
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 104230 - CIRCLE DOT RANCH UNIT #1 FULL WI DECIMAL = .803750 #WELLS: 1
RRC#, WELL#.....: 86745 - 1 RRC DIST..: 10 FULL RI DECIMAL = .196250 DEPTH: 13542
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 18260300
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120370 HCG.....:
ALT RRC#: 86745 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: 1.600 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,620
LAST YR RI VAL: 41,950
LAST YR 8/8 VAL: 111,570

LAST YR OIL PROD: 12
LAST YR GAS PROD: 4,913

REMARKS1:
REMARKS2: CIRCLE DOT ATKA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 119970 - HOBART RANCH #4-70 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 86897 - 470 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11255
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	58,440
01	HEMPHILL COUNTY	1.000000	58,440
30	CANADIAN ISD (HEMPHI	1.000000	58,440
60	HEMPHILL CO HOSPITAL	1.000000	58,440
62	HEMPHILL CO UNDERGRO	1.000000	58,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,298	0	61.69	3.25	3.25	.00	0
2	0	8,926	0	62.78	3.23	3.23	.00	0
3	0	8,569	0	63.88	3.20	3.20	.00	0
4	0	8,226	0	65.00	3.18	3.18	.00	0
5	0	7,897	0	66.15	3.15	3.15	.00	0
6	0	7,581	0	67.32	3.13	3.13	.00	0
7	0	7,278	0	67.32	3.13	3.13	.00	0
8	0	6,986	0	67.32	3.13	3.13	.00	0
9	0	6,707	0	67.32	3.13	3.13	.00	0
10	0	6,439	0	67.32	3.13	3.13	.00	0
	0	77,907	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26441	0	26441	17000	9,441	8,804	3538
2	25227	0	25227	17000	8,227	6,671	2961
3	23993	0	23993	17000	6,993	4,931	2470
4	22890	0	22890	17000	5,890	3,611	2067
5	21767	0	21767	17000	4,767	2,542	1725
6	20763	0	20763	17000	3,763	1,745	1443
7	19933	0	19933	17000	2,933	1,182	1215
8	19136	0	19136	17000	2,136	749	1023
9	18370	0	18370	17000	1,370	418	862
10	17635	0	17635	17000	635	168	725
	216155	0	216155	170000	46,155	30,821	18029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.5 GAS VAL: 30,821 GAS VAL: 18,029
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,440 WI TOTAL: 40,410 RI TOTAL: 18,030

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		26	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 9,374

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 103950 - MARGE #1 FULL WI DECIMAL = .739991 #WELLS: 1
RRC#, WELL#.....: 87024 - 1 RRC DIST..: 10 FULL RI DECIMAL = .260009 DEPTH: 11750
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 30526600
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2: FELDMAN MORR LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 122340 - GARVER UNIT #1 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 87234 - 1 RRC DIST..: 10 FULL RI DECIMAL = .240000 DEPTH: 11700
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 15211500
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 83

REMARKS1: PREV OP UNITED ENERGY
REMARKS2: CANADIAN MO UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 9300 - GEORGE B #4-28 FULL WI DECIMAL = .836691 #WELLS: 1
RRC#, WELL#.....: 87432 - 4028 RRC DIST..: 10 FULL RI DECIMAL = .163309 DEPTH: 11045
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 14.7 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300
LAST YR RI VAL: 24,110
LAST YR 8/8 VAL: 54,410

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88230 - MATHERS RANCH #37 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 87491 - 37 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7160
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

15.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 19300 - SHALLER FRANK B #2 FULL WI DECIMAL = .813734 #WELLS: 1
RRC#, WELL#.....: 87643 - 2 RRC DIST..: 10 FULL RI DECIMAL = .186266 DEPTH: 7450
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,140
01	HEMPHILL COUNTY	1.000000	29,140
30	CANADIAN ISD (HEMPHI	1.000000	29,140
60	HEMPHILL CO HOSPITAL	1.000000	29,140
62	HEMPHILL CO UNDERGRO	1.000000	29,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,705	0	61.69	2.90	2.90	.00	0
2	0	4,926	0	62.78	2.88	2.88	.00	0
3	0	4,373	0	63.88	2.85	2.85	.00	0
4	0	3,952	0	65.00	2.84	2.84	.00	0
5	0	3,616	0	66.15	2.81	2.81	.00	0
6	0	3,348	0	67.32	2.79	2.79	.00	0
	0	25,920	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13463	0	13463	7400	6,063	5,654	2887
2	11544	0	11544	7400	4,144	3,360	2171
3	10142	0	10142	7400	2,742	1,933	1673
4	9133	0	9133	7400	1,733	1,063	1322
5	8268	0	8268	7400	868	463	1050
6	7601	0	7601	7400	201	93	846
	60151	0	60151	44400	15,751	12,566	9949

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

$/BBLRESV: .00 EQUIP VAL: 6,627
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,566 GAS VAL: 9,949
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,140 WI TOTAL: 19,190 RI TOTAL: 9,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,090
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 21,470

LAST YR OIL PROD:
LAST YR GAS PROD: 5,542

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 84300 - MATHERS RANCH #39 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 87832 - 39 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		6	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,301

REMARKS1: PREV OP TECOLOTE
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 59370 - ROSS A A #6-71 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 87997 - 6071 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 15700
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,739	0	61.69	3.39	3.39	.00	0
2	0	14,296	0	62.78	3.36	3.36	.00	0
3	0	13,867	0	63.88	3.33	3.33	.00	0
	0	42,902	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,420
01	HEMPHILL COUNTY	1.000000	41,420
30	CANADIAN ISD (HEMPHI	1.000000	41,420
60	HEMPHILL CO HOSPITAL	1.000000	41,420
62	HEMPHILL CO UNDERGRO	1.000000	41,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43720	0	43720	40000	3,720	3,469	5850
2	42033	0	42033	40000	2,033	1,648	4934
3	40408	0	40408	40000	408	288	4160
	126161	0	126161	120000	6,161	5,405	14944

$/BBLRESV: .00 EQUIP VAL: 21,076
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,405 GAS VAL: 14,944
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,420 WI TOTAL: 26,480 RI TOTAL: 14,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		41	
	25.0 1	3.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,020
LAST YR RI VAL: 15,910
LAST YR 8/8 VAL: 48,930

LAST YR OIL PROD:
LAST YR GAS PROD: 15,794

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10770 - RISLEY MAMIE PEARL #6 FULL WI DECIMAL = .846250 #WELLS: 1
RRC#, WELL#.....: 87999 - 6 RRC DIST..: 10 FULL RI DECIMAL = .153750 DEPTH: 11128
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP FX ENERGY
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 69160 - CAMPBELL #1-39 FULL WI DECIMAL = .765557 #WELLS: 1
RRC#, WELL#.....: 88105 - 1039 RRC DIST..: 10 FULL RI DECIMAL = .234443 DEPTH: 12010
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 75202500
GAS FIELD NAME...: RED DEER CREEK S. (MORROW UP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RED DEER CR SMU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 56400 - ISAACS-SIMPSON #1-208 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 88188 - 1208 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7450
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

$/BBLRESV: .00 EQUIP VAL: 8,881
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1060 - RISLEY #2-31 FULL WI DECIMAL = .777059 #WELLS: 1
RRC#, WELL#.....: 88190 - 2031 RRC DIST..: 10 FULL RI DECIMAL = .222941 DEPTH: 12350
OPERATOR#, AGENT#: 840303 -
OPERATOR NAME....: TC OIL AND GAS, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CASING LEAK NOV 2000
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 66420 - URSCHEL 49 #1 FULL WI DECIMAL = .754415 #WELLS: 1
RRC#, WELL#.....: 88192 - 1 RRC DIST..: 10 FULL RI DECIMAL = .245585 DEPTH: 7207
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	9,564	0	61.69	2.29	2.29	.00	1443
2	21	5,659	0	62.78	2.28	2.28	.00	1028
3	15	4,082	0	63.88	2.26	2.26	.00	732
	67	19,305	0					3,203

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,590
01	HEMPHILL COUNTY	1.000000	31,590
30	CANADIAN ISD (HEMPHI	1.000000	31,590
60	HEMPHILL CO HOSPITAL	1.000000	31,590
62	HEMPHILL CO UNDERGRO	1.000000	31,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16523	0	17966	7000	10,966	10,225	5478
2	9734	0	10762	7000	3,762	3,051	2879
3	6960	0	7692	7000	692	488	1805
	33217	0	36420	21000	15,420	13,764	10162

$/BBLRESV: 24.30 EQUIP VAL: 7,671
$/BBLPROD: 16,133 WI OIL VAL: 1,210 RI OIL VAL: 894
WI PAYOUT: .0 GAS VAL: 12,553 GAS VAL: 9,268
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,590 WI TOTAL: 21,430 RI TOTAL: 10,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000	.1		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.100 De/Dt: 50.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 25
LAST YR GAS PROD: 10,026

REMARKS1:
REMARKS2: TWISTER DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 118910 - HOBART RANCH #267 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 88263 - 267 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 104070 - WRIGHT #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 88344 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7625
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	7,266	0	61.69	3.47	3.47	.00	1203
2	23	5,769	0	62.78	3.45	3.45	.00	1173
	47	13,035	0					2,376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,170
01	HEMPHILL COUNTY	1.000000	24,170
30	CANADIAN ISD (HEMPHI	1.000000	24,170
60	HEMPHILL CO HOSPITAL	1.000000	24,170
62	HEMPHILL CO UNDERGRO	1.000000	24,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20486	0	21689	15000	6,689	6,237	4687
2	16171	0	17344	15000	2,344	1,901	3289
	36657	0	39033	30000	9,033	8,138	7976

$/BBLRESV: 12.96 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 495 RI OIL VAL: 486
WI PAYOUT: .0 GAS VAL: 7,643 GAS VAL: 7,490
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,170 WI TOTAL: 16,190 RI TOTAL: 7,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 2.300 De/Dt: 5.0 / 5.0
GAS: 23.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,520
LAST YR RI VAL: 6,860
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 32
LAST YR GAS PROD: 8,673

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 123060 - HUMPHREYS #2 FULL WI DECIMAL = .752516 #WELLS: 1
RRC#, WELL#.....: 88518 - 2 RRC DIST..: 10 FULL RI DECIMAL = .247484 DEPTH: 7300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,041	0	61.69	2.92	2.92	.00	0
	0	2,041	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4485	0	4485	11000	-6,515	-6,075	1381
	4485	0	4485	11000	6,515-	6,075-	1381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,840
01	HEMPHILL COUNTY	1.000000	9,840
30	CANADIAN ISD (HEMPHI	1.000000	9,840
60	HEMPHILL CO HOSPITAL	1.000000	9,840
62	HEMPHILL CO UNDERGRO	1.000000	9,840

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,381
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,840 WI TOTAL: 8,460 RI TOTAL: 1,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: .900 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,500
LAST YR RI VAL: 3,400
LAST YR 8/8 VAL: 11,900

LAST YR OIL PROD:
LAST YR GAS PROD: 3,836

REMARKS1: PREV OP TECOLOTE
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 119990 - HOBART RANCH #6-70 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 88671 - 670 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 119980 - HOBART RANCH #5-70 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 88673 - 570 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13600
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,131	0	61.69	3.26	3.26	.00	0
2	0	7,663	0	62.78	3.24	3.24	.00	0
3	0	7,259	0	63.88	3.21	3.21	.00	0
4	0	6,902	0	65.00	3.19	3.19	.00	0
5	0	6,588	0	66.15	3.17	3.17	.00	0
6	0	6,305	0	67.32	3.14	3.14	.00	0
	0	42,848	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,010
01	HEMPHILL COUNTY	1.000000	38,010
30	CANADIAN ISD (HEMPHI	1.000000	38,010
60	HEMPHILL CO HOSPITAL	1.000000	38,010
62	HEMPHILL CO UNDERGRO	1.000000	38,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23194	0	23194	17000	6,194	5,776	3103
2	21725	0	21725	17000	4,725	3,831	2550
3	20389	0	20389	17000	3,389	2,390	2099
4	19265	0	19265	17000	2,265	1,389	1740
5	18273	0	18273	17000	1,273	679	1447
6	17323	0	17323	17000	323	150	1204
	120169	0	120169	102000	18,169	14,215	12143

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 14,215 GAS VAL: 12,143
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,010 WI TOTAL: 25,870 RI TOTAL: 12,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,720
LAST YR RI VAL: 9,980
LAST YR 8/8 VAL: 30,700

LAST YR OIL PROD:
LAST YR GAS PROD: 8,763

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88560 - PYEATT #3-19 FULL WI DECIMAL = .775781 #WELLS: 1
RRC#, WELL#.....: 88792 - 3019 RRC DIST..: 10 FULL RI DECIMAL = .224219 DEPTH: 10850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 98600 - URSCHEL ESTATE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 88950 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12944
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 52020 - CAMPBELL #1-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 89918 - 102 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12100
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	310,590
01	HEMPHILL COUNTY	1.000000	310,590
30	CANADIAN ISD (HEMPHI	1.000000	310,590
60	HEMPHILL CO HOSPITAL	1.000000	310,590
62	HEMPHILL CO UNDERGRO	1.000000	310,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	60,439	0	61.69	1.82	1.82	.00	1666
2	34	58,021	0	62.78	1.80	1.80	.00	1644
3	33	55,700	0	63.88	1.79	1.79	.00	1623
4	32	53,472	0	65.00	1.78	1.78	.00	1602
5	31	51,333	0	66.15	1.77	1.77	.00	1581
6	30	49,280	0	67.32	1.75	1.75	.00	1561
7	29	47,309	0	67.32	1.75	1.75	.00	1514
8	29	45,416	0	67.32	1.75	1.75	.00	1468
9	28	43,600	0	67.32	1.75	1.75	.00	1424
10	27	41,856	0	67.32	1.75	1.75	.00	1382
11	26	40,181	0	67.32	1.75	1.75	.00	1340
12	25	38,574	0	67.32	1.75	1.75	.00	1300
13	24	37,031	0	67.32	1.75	1.75	.00	1261
14	24	35,550	0	67.32	1.75	1.75	.00	1223
15	23	34,128	0	67.32	1.75	1.75	.00	1186
	431	691,890	0					21,775

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	.1	169	
	3.0 99	4.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82499	0	84165	45000	39,165	36,521	26276
2	78329	0	79973	45000	34,973	28,359	21901
3	74778	0	76401	45000	31,401	22,141	18353
4	71386	0	72988	45000	27,988	17,160	15380
5	68145	0	69726	45000	24,726	13,183	12888
6	64680	0	66241	45000	21,241	9,848	10740
7	62093	0	63607	45000	18,607	7,501	9047
8	59609	0	61077	45000	16,077	5,636	7620
9	57225	0	58649	45000	13,649	4,161	6419
10	54936	0	56318	45000	11,318	3,000	5407
11	52739	0	54079	45000	9,079	2,093	4554
12	50629	0	51929	45000	6,929	1,389	3836
13	48604	0	49865	45000	4,865	848	3231
14	46660	0	47883	45000	2,883	437	2722
15	44793	0	45979	45000	979	129	2292
	917105	0	938880	675000	263,880	152,406	150666

$/BBLRESV: 10.96 EQUIP VAL: 7,511
$/BBLPROD: 47,133 WI OIL VAL: 3,535 RI OIL VAL: 3,494
WI PAYOUT: 5.1 GAS VAL: 148,871 GAS VAL: 147,172
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 310,590 WI TOTAL: 159,920 RI TOTAL: 150,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,860
LAST YR RI VAL: 141,280
LAST YR 8/8 VAL: 368,140

LAST YR OIL PROD: 20
LAST YR GAS PROD: 61,861

REMARKS1: PREV OP PANTERA
REMARKS2: CAN SW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 52050 - CAMPBELL #1-50 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 89933 - 1050 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12100
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 57680 - MACIAS #1-127L & #1-127U FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 90595 - 1127 U RRC DIST..: 10 FULL RI DECIMAL = .179687 DEPTH: 8200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 69130 - THORNE FULL WI DECIMAL = .780156 #WELLS: 1
RRC#, WELL#.....: 90606 - 1076 RRC DIST..: 10 FULL RI DECIMAL = .219844 DEPTH: 12268
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 83452300
GAS FIELD NAME...: SHREIKEY, E. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SHREIKEY E MOUP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 11800 - DAVIDSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 90749 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8651
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,900			
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 125

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: GEM DANDY DOUGL
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 123070 - STUDER #6 FULL WI DECIMAL = .752516 #WELLS: 1
RRC#, WELL#.....: 90751 - 6 RRC DIST..: 10 FULL RI DECIMAL = .247484 DEPTH: 7322
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	67,420
01	HEMPHILL COUNTY	1.000000	67,420
30	CANADIAN ISD (HEMPHI	1.000000	67,420
60	HEMPHILL CO HOSPITAL	1.000000	67,420
62	HEMPHILL CO UNDERGRO	1.000000	67,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,582	0	61.69	2.83	2.83	.00	0
2	0	12,204	0	62.78	2.80	2.80	.00	0
3	0	11,838	0	63.88	2.78	2.78	.00	0
4	0	11,483	0	65.00	2.76	2.76	.00	0
5	0	11,138	0	66.15	2.74	2.74	.00	0
6	0	10,804	0	67.32	2.72	2.72	.00	0
7	0	10,480	0	67.32	2.72	2.72	.00	0
8	0	10,166	0	67.32	2.72	2.72	.00	0
9	0	9,861	0	67.32	2.72	2.72	.00	0
	0	100,556	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26795	0	26795	20000	6,795	6,336	8253
2	25716	0	25716	20000	5,716	4,635	6948
3	24766	0	24766	20000	4,766	3,361	5870
4	23850	0	23850	20000	3,850	2,361	4959
5	22967	0	22967	20000	2,967	1,582	4188
6	22115	0	22115	20000	2,115	981	3538
7	21452	0	21452	20000	1,452	585	3010
8	20808	0	20808	20000	808	283	2561
9	20184	0	20184	20000	184	56	2179
	208653	0	208653	180000	28,653	20,180	41506

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		35	
	25.0 1	3.0 99	
	20.0 99		

$/BBLRESV: .00 EQUIP VAL: 5,725
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 20,180 GAS VAL: 41,506
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,420 WI TOTAL: 25,910 RI TOTAL: 41,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,220
LAST YR RI VAL: 139,190
LAST YR 8/8 VAL: 410,410

LAST YR OIL PROD: 12
LAST YR GAS PROD: 10,295

REMARKS1: PREV OP TECOLOTE
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 107800 - ALEXANDER D #4 FULL WI DECIMAL = .790744 #WELLS: 1
RRC#, WELL#.....: 91414 - 4 RRC DIST..: 10 FULL RI DECIMAL = .209256 DEPTH: 20623
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200276 HCG.....:
ALT RRC#: 91414 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
34	FT ELLIOTT CISD (HEM	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400
87	AMARILLO P&A OVERLAP	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	24,398
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	24,400	WI TOTAL:	24,400

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 210

REMARKS1: PREV OP ZEPHYR
REMARKS2: HUNTON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 106920 - HUMPHREYS #3 (GAS) FULL WI DECIMAL = .763184 #WELLS: 1
RRC#, WELL#.....: 91912 - 3 RRC DIST..: 10 FULL RI DECIMAL = .236816 DEPTH: 8008
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 117120 - LINDLEY #4 (GAS) FULL WI DECIMAL = .779532 #WELLS: 1
RRC#, WELL#.....: 92227 - 4 RRC DIST..: 10 FULL RI DECIMAL = .220468 DEPTH: 7282
OPERATOR#, AGENT#: 507473 - 40
OPERATOR NAME....: LONE TREE OIL & GAS
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,620
01	HEMPHILL COUNTY	1.000000	9,620
30	CANADIAN ISD (HEMPHI	1.000000	9,620
60	HEMPHILL CO HOSPITAL	1.000000	9,620
62	HEMPHILL CO UNDERGRO	1.000000	9,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,089	0	61.69	1.82	1.82	.00	0
	0	3,089	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4383	0	4383	7900	-3,517	-3,280	1160
	4383	0	4383	7900	3,517-	3,280-	1160

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,160
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,620 WI TOTAL: 8,460 RI TOTAL: 1,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 3,424

REMARKS1:
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 117280 - NELLORA #1 FULL WI DECIMAL = .781591 #WELLS: 1
RRC#, WELL#.....: 92229 - 1 RRC DIST..: 10 FULL RI DECIMAL = .218409 DEPTH: 11212
OPERATOR#, AGENT#: 491872 -
OPERATOR NAME....: LEASE HOLDERS ACQUIS
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT-5800/2 YEARS
REMARKS2: HEMPHILL GRN WA NO EP ON SITE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73530 - CLARK #6 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 92579 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11115
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS DEVON
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 120000 - HOBART RANCH #7-70 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 92588 - 770 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11271
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,540
01	HEMPHILL COUNTY	1.000000	17,540
30	CANADIAN ISD (HEMPHI	1.000000	17,540
60	HEMPHILL CO HOSPITAL	1.000000	17,540
62	HEMPHILL CO UNDERGRO	1.000000	17,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,535	0	61.69	3.19	3.19	.00	0
	0	6,535	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18241	0	18241	18000	241	225	2441
	18241	0	18241	18000	241	225	2441

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 225 GAS VAL: 2,441
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,540 WI TOTAL: 15,100 RI TOTAL: 2,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.500 De/Dt: 32.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,490
LAST YR RI VAL: 17,010
LAST YR 8/8 VAL: 48,500

LAST YR OIL PROD:
LAST YR GAS PROD: 8,082

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1530 - ARRINGTON RANCH #4-53 (GAS) FULL WI DECIMAL = .841592 #WELLS: 1
RRC#, WELL#.....: 92598 - 4053 RRC DIST..: 10 FULL RI DECIMAL = .158408 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,816	0	61.69	2.77	2.77	.00	0
2	0	2,618	0	62.78	2.76	2.76	.00	0
3	0	2,435	0	63.88	2.73	2.73	.00	0
4	0	2,265	0	65.00	2.71	2.71	.00	0
5	0	2,106	0	66.15	2.70	2.70	.00	0
	0	12,240	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,750
01	HEMPHILL COUNTY	1.000000	20,750
30	CANADIAN ISD (HEMPHI	1.000000	20,750
60	HEMPHILL CO HOSPITAL	1.000000	20,750
62	HEMPHILL CO UNDERGRO	1.000000	20,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6565	0	6565	4500	2,065	1,926	1158
2	6083	0	6083	4500	1,583	1,284	941
3	5596	0	5596	4500	1,096	773	759
4	5166	0	5166	4500	666	408	614
5	4787	0	4787	4500	287	153	500
	28197	0	28197	22500	5,697	4,544	3972

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,544 GAS VAL: 3,972
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,750 WI TOTAL: 16,780 RI TOTAL: 3,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		8	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040
LAST YR RI VAL: 830
LAST YR 8/8 VAL: 15,870

LAST YR OIL PROD:
LAST YR GAS PROD: 2,947

REMARKS1: PREV OP TECOLOTE
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 130060 - THIERSTEIN #1-75 (GAS) FULL WI DECIMAL = .775389 #WELLS: 1
RRC#, WELL#.....: 92601 - 7501 RRC DIST..: 10 FULL RI DECIMAL = .224611 DEPTH: 15395
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,120
01	HEMPHILL COUNTY	1.000000	26,120
30	CANADIAN ISD (HEMPHI	1.000000	26,120
60	HEMPHILL CO HOSPITAL	1.000000	26,120
62	HEMPHILL CO UNDERGRO	1.000000	26,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	3,576	0	61.69	2.60	2.60	.00	3396
	71	3,576	0					3,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7209	0	10605	12500	-1,895	-1,767	2878
	7209	0	10605	12500	1,895-	1,767-	2878

$/BBLRESV: 10.28 EQUIP VAL: 23,236
$/BBLPROD: 3,652 WI OIL VAL: 0 RI OIL VAL: 922
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,956
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,120 WI TOTAL: 23,240 RI TOTAL: 2,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.2	10	
	6.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,530
LAST YR RI VAL: 12,470
LAST YR 8/8 VAL: 33,000

LAST YR OIL PROD: 77
LAST YR GAS PROD: 3,479

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: MEG GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 102260 - URSCHEL LESTER B #17-#17A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 93020 - 17 A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7670
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 45330 - HOWE GENE #6 (GAS) FULL WI DECIMAL = .712832 #WELLS: 1
RRC#, WELL#.....: 93028 - 6 RRC DIST..: 10 FULL RI DECIMAL = .287168 DEPTH: 18335
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 43026500
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: HOWE RA MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 150 - CAMPBELL JW #1-35 (GAS) FULL WI DECIMAL = .736847 #WELLS: 1
RRC#, WELL#.....: 93032 - 135 RRC DIST..: 10 FULL RI DECIMAL = .263153 DEPTH: 11670
OPERATOR#, AGENT#: 507473 - 40
OPERATOR NAME....: LONE TREE OIL & GAS
GAS FIELD#.....: 60469460
GAS FIELD NAME...: MENDOTA GULCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,370
LAST YR RI VAL: 6,940
LAST YR 8/8 VAL: 21,310

LAST YR OIL PROD:
LAST YR GAS PROD: 1,242

REMARKS1:
REMARKS2: MEN GULCH GRNWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 102300 - URSCHEL LESTER B #20 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 93467 - 20 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CANADIAN NE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 104080 - WRIGHT #4 (GAS) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 93632 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		4	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,102

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: CANADIAN SE DOU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 105855 - FRANCIS #2058 FULL WI DECIMAL = .868774 #WELLS: 1
RRC#, WELL#.....: 93635 - 258 RRC DIST..: 10 FULL RI DECIMAL = .131226 DEPTH: 14770
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120280 HCG.....:
ALT RRC#: 93635 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: BRISCOE MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 120050 - HOBART RANCH #8-70 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 93987 - 870 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11427
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76590 - NORRIS #6-29 (GAS) FULL WI DECIMAL = .764611 #WELLS: 1
RRC#, WELL#.....: 94825 - 629 RRC DIST..: 10 FULL RI DECIMAL = .235389 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	122,400
01	HEMPHILL COUNTY	1.000000	122,400
30	CANADIAN ISD (HEMPHI	1.000000	122,400
60	HEMPHILL CO HOSPITAL	1.000000	122,400
62	HEMPHILL CO UNDERGRO	1.000000	122,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		27	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,650
LAST YR RI VAL: 32,850
LAST YR 8/8 VAL: 77,500

LAST YR OIL PROD:
LAST YR GAS PROD: 10,170

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,706	0	61.69	3.39	3.39	.00	0
2	0	9,414	0	62.78	3.36	3.36	.00	0
3	0	9,132	0	63.88	3.33	3.33	.00	0
4	0	8,858	0	65.00	3.31	3.31	.00	0
5	0	8,592	0	66.15	3.29	3.29	.00	0
6	0	8,334	0	67.32	3.26	3.26	.00	0
7	0	8,084	0	67.32	3.26	3.26	.00	0
8	0	7,842	0	67.32	3.26	3.26	.00	0
9	0	7,607	0	67.32	3.26	3.26	.00	0
10	0	7,378	0	67.32	3.26	3.26	.00	0
11	0	7,157	0	67.32	3.26	3.26	.00	0
12	0	6,942	0	67.32	3.26	3.26	.00	0
13	0	6,734	0	67.32	3.26	3.26	.00	0
14	0	6,532	0	67.32	3.26	3.26	.00	0
15	0	6,336	0	67.32	3.26	3.26	.00	0
16	0	6,146	0	67.32	3.26	3.26	.00	0
17	0	5,961	0	67.32	3.26	3.26	.00	0
18	0	5,783	0	67.32	3.26	3.26	.00	0
19	0	5,609	0	67.32	3.26	3.26	.00	0
20	0	5,441	0	67.32	3.26	3.26	.00	0
21	0	5,278	0	67.32	3.26	3.26	.00	0
22	0	5,119	0	67.32	3.26	3.26	.00	0
23	0	4,966	0	67.32	3.26	3.26	.00	0
24	0	4,817	0	67.32	3.26	3.26	.00	0
25	0	4,672	0	67.32	3.26	3.26	.00	0
26	0	4,532	0	67.32	3.26	3.26	.00	0
27	0	4,396	0	67.32	3.26	3.26	.00	0
28	0	4,264	0	67.32	3.26	3.26	.00	0
	0	185,632	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25158	0	25158	10500	14,658	13,669	7254
2	24188	0	24188	10500	13,688	11,099	6117
3	23252	0	23252	10500	12,752	8,992	5159
4	22419	0	22419	10500	11,919	7,308	4363
5	21615	0	21615	10500	11,115	5,926	3690
6	20776	0	20776	10500	10,276	4,764	3111
7	20152	0	20152	10500	9,652	3,891	2647
8	19548	0	19548	10500	9,048	3,172	2252
9	18961	0	18961	10500	8,461	2,579	1916
10	18393	0	18393	10500	7,893	2,092	1631
11	17841	0	17841	10500	7,341	1,692	1387
12	17306	0	17306	10500	6,806	1,364	1181
13	16786	0	16786	10500	6,286	1,096	1005
14	16283	0	16283	10500	5,783	876	855
15	15794	0	15794	10500	5,294	698	727
16	15321	0	15321	10500	4,821	552	619
17	14861	0	14861	10500	4,361	435	527
18	14415	0	14415	10500	3,915	339	448
19	13983	0	13983	10500	3,483	262	381
20	13563	0	13563	10500	3,063	201	324
21	13156	0	13156	10500	2,656	151	276
22	12762	0	12762	10500	2,262	112	235
23	12379	0	12379	10500	1,879	81	200
24	12007	0	12007	10500	1,507	56	170
25	11647	0	11647	10500	1,147	37	145
26	11298	0	11298	10500	798	23	123
27	10959	0	10959	10500	459	11	105
28	10630	0	10630	10500	130	3	89
	465453	0	465453	294000	171,453	71,481	46937

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 71,481 GAS VAL: 46,937
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,400 WI TOTAL: 75,460 RI TOTAL: 46,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 117245 - PARK #1 FULL WI DECIMAL = .795443 #WELLS: 1
RRC#, WELL#.....: 95767 - 1 RRC DIST..: 10 FULL RI DECIMAL = .204557 DEPTH: 8469
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 00440500
GAS FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: ACHILLES TONK
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 73550 - CLARK #7 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 95862 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11045
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 11200 - LOCKE #1-60 (GAS) FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 96136 - 160 RRC DIST..: 10 FULL RI DECIMAL = .282500 DEPTH: 11681
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 130050 - KRITSER #1-133 (GAS) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 96325 - 1133 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12550
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 43026500
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 75485 - NORRIS #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 96780 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11162
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

16.0 1
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 57450 - JARVIS BILLY #2-220 (GAS) FULL WI DECIMAL = .892246 #WELLS: 1
RRC#, WELL#.....: 96825 - 2220 RRC DIST..: 10 FULL RI DECIMAL = .107754 DEPTH: 11910
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,357	0	61.69	2.17	2.17	.00	0
2	0	7,604	0	62.78	2.15	2.15	.00	0
3	0	6,920	0	63.88	2.14	2.14	.00	0
4	0	6,297	0	65.00	2.13	2.13	.00	0
5	0	5,730	0	66.15	2.11	2.11	.00	0
6	0	5,215	0	67.32	2.09	2.09	.00	0
	0	40,123	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,790
01	HEMPHILL COUNTY	1.000000	34,790
30	CANADIAN ISD (HEMPHI	1.000000	34,790
60	HEMPHILL CO HOSPITAL	1.000000	34,790
62	HEMPHILL CO UNDERGRO	1.000000	34,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16181	0	16181	9200	6,981	6,510	1830
2	14589	0	14589	9200	5,389	4,370	1448
3	13214	0	13214	9200	4,014	2,830	1150
4	11968	0	11968	9200	2,768	1,697	913
5	10789	0	10789	9200	1,589	847	723
6	9725	0	9725	9200	525	243	571
	76466	0	76466	55200	21,266	16,497	6635

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,497 GAS VAL: 6,635
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,790 WI TOTAL: 28,150 RI TOTAL: 6,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,200		24	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 1,050
LAST YR 8/8 VAL: 15,970

LAST YR OIL PROD:
LAST YR GAS PROD: 8,935

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 111550 - HUMPHREYS E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 96834 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7202
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,260
01	HEMPHILL COUNTY	1.000000	26,260
30	CANADIAN ISD (HEMPHI	1.000000	26,260
60	HEMPHILL CO HOSPITAL	1.000000	26,260
62	HEMPHILL CO UNDERGRO	1.000000	26,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,233	0	61.69	2.40	2.40	.00	0
2	0	5,733	0	62.78	2.38	2.38	.00	0
3	0	5,417	0	63.88	2.36	2.36	.00	0
4	0	5,146	0	65.00	2.35	2.35	.00	0
5	0	4,888	0	66.15	2.33	2.33	.00	0
6	0	4,644	0	67.32	2.31	2.31	.00	0
7	0	4,412	0	67.32	2.31	2.31	.00	0
8	0	4,191	0	67.32	2.31	2.31	.00	0
	0	40,664	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13089	0	13089	8300	4,789	4,466	1751
2	11939	0	11939	8300	3,639	2,951	1402
3	11186	0	11186	8300	2,886	2,035	1152
4	10582	0	10582	8300	2,282	1,399	956
5	9967	0	9967	8300	1,667	889	790
6	9387	0	9387	8300	1,087	504	652
7	8918	0	8918	8300	618	249	544
8	8472	0	8472	8300	172	60	453
	83540	0	83540	66400	17,140	12,553	7700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300		18	
		10.0 1	
		6.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,490
LAST YR RI VAL: 7,950
LAST YR 8/8 VAL: 26,440

LAST YR OIL PROD:
LAST YR GAS PROD: 6,420

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: TWISTER DOUGLAS
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	6,011		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,553	GAS VAL:	7,700
RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	26,260	WI TOTAL:	18,560	RI TOTAL:	7,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 19425 - CLEVELAND WAYNE C #3-118 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 96924 - 3118 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 129960 - HARDIN #1 (GAS) FULL WI DECIMAL = .768125 #WELLS: 1
RRC#, WELL#.....: 96982 - 1 RRC DIST..: 10 FULL RI DECIMAL = .231875 DEPTH: 12400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 57101
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: H GRANITE WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76670 - NORRIS #7-44 (GAS) FULL WI DECIMAL = .765750 #WELLS: 1
RRC#, WELL#.....: 97115 - 7 RRC DIST..: 10 FULL RI DECIMAL = .234250 DEPTH: 10920
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 27825 - MATHERS WL #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 97170 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11322
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 69427664
GAS FIELD NAME...: PARSELL (MORROW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900			
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2: PARSELL MORR LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 9910 - NORRIS #2-28 A FULL WI DECIMAL = .836691 #WELLS: 1
RRC#, WELL#.....: 98039 - 2028 RRC DIST..: 10 FULL RI DECIMAL = .163309 DEPTH: 11151
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	64,960
01	HEMPHILL COUNTY	1.000000	64,960
30	CANADIAN ISD (HEMPHI	1.000000	64,960
60	HEMPHILL CO HOSPITAL	1.000000	64,960
62	HEMPHILL CO UNDERGRO	1.000000	64,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	6,048	0	61.69	3.55	3.55	.00	3561
2	62	5,745	0	62.78	3.53	3.53	.00	3262
3	55	5,458	0	63.88	3.50	3.50	.00	2987
4	50	5,185	0	65.00	3.47	3.47	.00	2736
5	45	4,926	0	66.15	3.45	3.45	.00	2506
6	40	4,679	0	67.32	3.42	3.42	.00	2295
7	36	4,445	0	67.32	3.42	3.42	.00	2065
8	33	4,223	0	67.32	3.42	3.42	.00	1859
9	29	4,012	0	67.32	3.42	3.42	.00	1673
10	26	3,811	0	67.32	3.42	3.42	.00	1506
11	24	3,621	0	67.32	3.42	3.42	.00	1355
12	21	3,440	0	67.32	3.42	3.42	.00	1220
	490	55,593	0					27,025

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17964	0	21525	11000	10,525	9,814	3935
2	16970	0	20232	11000	9,232	7,486	3244
3	15984	0	18971	11000	7,971	5,620	2668
4	15055	0	17791	11000	6,791	4,164	2195
5	14220	0	16726	11000	5,726	3,052	1810
6	13391	0	15686	11000	4,686	2,172	1490
7	12722	0	14787	11000	3,787	1,527	1231
8	12086	0	13945	11000	2,945	1,033	1019
9	11481	0	13154	11000	2,154	656	843
10	10907	0	12413	11000	1,413	374	698
11	10362	0	11717	11000	717	165	578
12	9844	0	11064	11000	64	13	479
	160986	0	188011	132000	56,011	36,076	20190

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	17	
	10.0 99	5.0 99	

$/BBLRESV: 12.68 EQUIP VAL: 8,695
$/BBLPROD: 31,054 WI OIL VAL: 5,186 RI OIL VAL: 2,902
WI PAYOUT: 6.0 GAS VAL: 30,890 GAS VAL: 17,288
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,960 WI TOTAL: 44,770 RI TOTAL: 20,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,230
LAST YR RI VAL: 12,100
LAST YR 8/8 VAL: 38,330

LAST YR OIL PROD: 63
LAST YR GAS PROD: 6,199

REMARKS1: PREV OP WAS UNIT
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76595 - NORRIS #7-29 (GAS) FULL WI DECIMAL = .764612 #WELLS: 1
RRC#, WELL#.....: 98040 - 7 RRC DIST..: 10 FULL RI DECIMAL = .235388 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	104,010
01	HEMPHILL COUNTY	1.000000	104,010
30	CANADIAN ISD (HEMPHI	1.000000	104,010
60	HEMPHILL CO HOSPITAL	1.000000	104,010
62	HEMPHILL CO UNDERGRO	1.000000	104,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.2	21	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,910
LAST YR RI VAL: 24,660
LAST YR 8/8 VAL: 59,570

LAST YR OIL PROD: 59
LAST YR GAS PROD: 7,930

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	7,549	0	61.69	3.33	3.33	.00	3255
2	62	7,322	0	62.78	3.30	3.30	.00	2981
3	55	7,102	0	63.88	3.27	3.27	.00	2730
4	50	6,889	0	65.00	3.26	3.26	.00	2500
5	45	6,683	0	66.15	3.23	3.23	.00	2290
6	40	6,482	0	67.32	3.20	3.20	.00	2097
7	36	6,288	0	67.32	3.20	3.20	.00	1887
8	33	6,099	0	67.32	3.20	3.20	.00	1699
9	29	5,916	0	67.32	3.20	3.20	.00	1529
10	26	5,738	0	67.32	3.20	3.20	.00	1376
11	24	5,566	0	67.32	3.20	3.20	.00	1238
12	21	5,399	0	67.32	3.20	3.20	.00	1114
13	19	5,237	0	67.32	3.20	3.20	.00	1003
14	17	5,080	0	67.32	3.20	3.20	.00	903
15	15	4,928	0	67.32	3.20	3.20	.00	812
16	14	4,780	0	67.32	3.20	3.20	.00	731
17	12	4,636	0	67.32	3.20	3.20	.00	658
18	11	4,497	0	67.32	3.20	3.20	.00	592
19	10	4,362	0	67.32	3.20	3.20	.00	533
20	9	4,232	0	67.32	3.20	3.20	.00	480
21	8	4,105	0	67.32	3.20	3.20	.00	432
22	7	3,981	0	67.32	3.20	3.20	.00	388
23	6	3,862	0	67.32	3.20	3.20	.00	350
	618	126,733	0					31,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19221	0	22476	9500	12,976	12,100	6480
2	18476	0	21457	9500	11,957	9,695	5427
3	17759	0	20489	9500	10,989	7,748	4545
4	17174	0	19674	9500	10,174	6,238	3829
5	16505	0	18795	9500	9,295	4,956	3209
6	15861	0	17958	9500	8,458	3,921	2689
7	15385	0	17272	9500	7,772	3,133	2269
8	14924	0	16623	9500	7,123	2,497	1915
9	14476	0	16005	9500	6,505	1,983	1618
10	14042	0	15418	9500	5,918	1,569	1367
11	13621	0	14859	9500	5,359	1,236	1155
12	13212	0	14326	9500	4,826	968	977
13	12816	0	13819	9500	4,319	753	827
14	12431	0	13334	9500	3,834	581	700
15	12058	0	12870	9500	3,370	444	592
16	11696	0	12427	9500	2,927	336	502
17	11346	0	12004	9500	2,504	250	425
18	11005	0	11597	9500	2,097	181	360
19	10675	0	11208	9500	1,708	129	306
20	10355	0	10835	9500	1,335	87	259
21	10044	0	10476	9500	976	55	220
22	9743	0	10131	9500	631	31	186
23	9451	0	9801	9500	301	13	159
	312276	0	343854	218500	125,354	58,904	40016

$/BBLRESV: 11.47 EQUIP VAL: 5,084
$/BBLPROD: 35,353 WI OIL VAL: 5,409 RI OIL VAL: 3,675
WI PAYOUT: 6.0 GAS VAL: 53,494 GAS VAL: 36,341
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,010 WI TOTAL: 63,990 RI TOTAL: 40,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 8395 - FLOWERS B #6-47 FULL WI DECIMAL = .774680 #WELLS: 1
RRC#, WELL#.....: 98218 - 6047 RRC DIST..: 10 FULL RI DECIMAL = .225320 DEPTH: 11050
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

4.0 1
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 42260 - BARKER C W #2 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 98227 - 2 RRC DIST..: 10 FULL RI DECIMAL = .140000 DEPTH: 14803
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120069 HCG.....:
ALT RRC#: 98227 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: BRISCOE MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 42360 - CAMPBELL #6 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 98231 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12116
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	182,420
01	HEMPHILL COUNTY	1.000000	182,420
30	CANADIAN ISD (HEMPHI	1.000000	182,420
60	HEMPHILL CO HOSPITAL	1.000000	182,420
62	HEMPHILL CO UNDERGRO	1.000000	182,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	25,970	0	61.69	2.11	2.11	.00	0
2	0	24,671	0	62.78	2.09	2.09	.00	0
3	0	23,437	0	63.88	2.07	2.07	.00	0
4	0	22,266	0	65.00	2.07	2.07	.00	0
5	0	21,152	0	66.15	2.05	2.05	.00	0
6	0	20,095	0	67.32	2.03	2.03	.00	0
7	0	19,090	0	67.32	2.03	2.03	.00	0
8	0	18,135	0	67.32	2.03	2.03	.00	0
9	0	17,229	0	67.32	2.03	2.03	.00	0
10	0	16,367	0	67.32	2.03	2.03	.00	0
11	0	15,549	0	67.32	2.03	2.03	.00	0
12	0	14,771	0	67.32	2.03	2.03	.00	0
13	0	14,033	0	67.32	2.03	2.03	.00	0
14	0	13,331	0	67.32	2.03	2.03	.00	0
15	0	12,664	0	67.32	2.03	2.03	.00	0
16	0	12,031	0	67.32	2.03	2.03	.00	0
17	0	11,430	0	67.32	2.03	2.03	.00	0
18	0	10,858	0	67.32	2.03	2.03	.00	0
	0	313,079	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		73	
		5.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41098	0	41098	16000	25,098	23,404	12830
2	38673	0	38673	16000	22,673	18,385	10591
3	36387	0	36387	16000	20,387	14,375	8741
4	34568	0	34568	16000	18,568	11,385	7284
5	32522	0	32522	16000	16,522	8,809	6012
6	30595	0	30595	16000	14,595	6,767	4961
7	29065	0	29065	16000	13,065	5,267	4134
8	27612	0	27612	16000	11,612	4,071	3445
9	26231	0	26231	16000	10,231	3,119	2871
10	24920	0	24920	16000	8,920	2,365	2392
11	23674	0	23674	16000	7,674	1,769	1994
12	22490	0	22490	16000	6,490	1,301	1661
13	21365	0	21365	16000	5,365	935	1385
14	20297	0	20297	16000	4,297	651	1154
15	19282	0	19282	16000	3,282	433	961
16	18318	0	18318	16000	2,318	266	801
17	17402	0	17402	16000	1,402	140	668
18	16532	0	16532	16000	532	46	556
	481031	0	481031	288000	193,031	103,488	72441

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,120
LAST YR RI VAL: 50,870
LAST YR 8/8 VAL: 116,990

LAST YR OIL PROD: 4
LAST YR GAS PROD: 28,299

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2: CAN SW MORR UP
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	6,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.5	GAS VAL:	103,488	GAS VAL:	72,441
RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0
			109,980		72,440
8/8 VALUE:	182,420	WI TOTAL:		RI TOTAL:	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 130025 - BURTON #1-107 (GAS) FULL WI DECIMAL = .761720 #WELLS: 1
RRC#, WELL#.....: 98486 - 1107 RRC DIST..: 10 FULL RI DECIMAL = .238280 DEPTH: 12790
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 43026500
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 79540 - SAVAGE BETTY A #7(GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 98559 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11083
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18665 - BROWN CHARLES E ETAL B #12 FULL WI DECIMAL = .779941 #WELLS: 1
RRC#, WELL#.....: 98834 - 12 RRC DIST..: 10 FULL RI DECIMAL = .220059 DEPTH: 7668
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	59,280
01	HEMPHILL COUNTY	1.000000	59,280
30	CANADIAN ISD (HEMPHI	1.000000	59,280
60	HEMPHILL CO HOSPITAL	1.000000	59,280
62	HEMPHILL CO UNDERGRO	1.000000	59,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400		16	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,250
LAST YR RI VAL: 18,410
LAST YR 8/8 VAL: 41,660

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,724

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,752	0	61.69	3.23	3.23	.00	0
2	0	5,579	0	62.78	3.20	3.20	.00	0
3	0	5,412	0	63.88	3.18	3.18	.00	0
4	0	5,249	0	65.00	3.15	3.15	.00	0
5	0	5,092	0	66.15	3.13	3.13	.00	0
6	0	4,939	0	67.32	3.11	3.11	.00	0
7	0	4,791	0	67.32	3.11	3.11	.00	0
8	0	4,647	0	67.32	3.11	3.11	.00	0
9	0	4,508	0	67.32	3.11	3.11	.00	0
10	0	4,372	0	67.32	3.11	3.11	.00	0
11	0	4,241	0	67.32	3.11	3.11	.00	0
12	0	4,114	0	67.32	3.11	3.11	.00	0
13	0	3,990	0	67.32	3.11	3.11	.00	0
14	0	3,871	0	67.32	3.11	3.11	.00	0
15	0	3,755	0	67.32	3.11	3.11	.00	0
16	0	3,642	0	67.32	3.11	3.11	.00	0
17	0	3,533	0	67.32	3.11	3.11	.00	0
18	0	3,427	0	67.32	3.11	3.11	.00	0
19	0	3,324	0	67.32	3.11	3.11	.00	0
20	0	3,224	0	67.32	3.11	3.11	.00	0
21	0	3,127	0	67.32	3.11	3.11	.00	0
	0	90,589	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14490	0	14490	7400	7,090	6,611	3829
2	13925	0	13925	7400	6,525	5,291	3228
3	13423	0	13423	7400	6,023	4,247	2729
4	12898	0	12898	7400	5,498	3,371	2300
5	12431	0	12431	7400	5,031	2,682	1945
6	11981	0	11981	7400	4,581	2,124	1644
7	11622	0	11622	7400	4,222	1,702	1399
8	11273	0	11273	7400	3,873	1,358	1191
9	10935	0	10935	7400	3,535	1,078	1013
10	10607	0	10607	7400	3,207	850	862
11	10289	0	10289	7400	2,889	666	733
12	9980	0	9980	7400	2,580	517	624
13	9681	0	9681	7400	2,281	398	531
14	9390	0	9390	7400	1,990	302	452
15	9108	0	9108	7400	1,708	225	384
16	8835	0	8835	7400	1,435	164	327
17	8570	0	8570	7400	1,170	117	278
18	8313	0	8313	7400	913	79	237
19	8064	0	8064	7400	664	50	201
20	7822	0	7822	7400	422	28	171
21	7587	0	7587	7400	187	11	146
	221224	0	221224	155400	65,824	31,871	24224

$/BBLRESV: .00 EQUIP VAL: 3,188
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 31,871 GAS VAL: 24,224
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,280 WI TOTAL: 35,060 RI TOTAL: 24,220

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 19160 - BROWN JT ETAL D #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 98848 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7736
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 7810 - ETHEREDGE A #2-46 (GAS) FULL WI DECIMAL = .804927 #WELLS: 1
RRC#, WELL#.....: 99475 - 2046 RRC DIST..: 10 FULL RI DECIMAL = .195073 DEPTH: 11200
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS CENTURION
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 56235 - ISAACS-SIMPSON #3-214 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 99510 - 3214 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7240
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	213,090
01	HEMPHILL COUNTY	1.000000	213,090
30	CANADIAN ISD (HEMPHI	1.000000	213,090
60	HEMPHILL CO HOSPITAL	1.000000	213,090
62	HEMPHILL CO UNDERGRO	1.000000	213,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	35,010	0	61.69	3.73	3.73	.00	5290
2	78	32,209	0	62.78	3.70	3.70	.00	4307
3	62	29,632	0	63.88	3.67	3.67	.00	3506
4	50	27,261	0	65.00	3.64	3.64	.00	2854
5	40	25,080	0	66.15	3.61	3.61	.00	2323
6	32	23,074	0	67.32	3.59	3.59	.00	1892
7	25	21,228	0	67.32	3.59	3.59	.00	1513
	385	193,494	0					21,685

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114264	0	119554	64000	55,554	51,804	15996
2	104277	0	108584	64000	44,584	36,152	12744
3	95157	0	98663	64000	34,663	24,442	10158
4	86829	0	89683	64000	25,683	15,747	8099
5	79224	0	81547	64000	17,547	9,355	6460
6	72483	0	74375	64000	10,375	4,810	5168
7	66684	0	68197	64000	4,197	1,692	4157
	618918	0	640603	448000	192,603	144,002	62782

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000	.3	100	
	20.0 99	8.0 99	

$/BBLRESV: 14.51 EQUIP VAL: 6,311
$/BBLPROD: 18,532 WI OIL VAL: 4,874 RI OIL VAL: 2,125
WI PAYOUT: 3.6 GAS VAL: 139,127 GAS VAL: 60,657
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 213,090 WI TOTAL: 150,310 RI TOTAL: 62,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,870
LAST YR RI VAL: 42,100
LAST YR 8/8 VAL: 162,970

LAST YR OIL PROD: 115
LAST YR GAS PROD: 32,778

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/16/2025 MNRLMASH

LEASE#, NAME.....: 77885 - PETREE #6 (GAS) FULL WI DECIMAL = .807989 #WELLS: 1
RRC#, WELL#.....: 99524 - 6 RRC DIST..: 10 FULL RI DECIMAL = .192011 DEPTH: 12874
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	120,130
01	HEMPHILL COUNTY	1.000000	120,130
30	CANADIAN ISD (HEMPHI	1.000000	120,130
60	HEMPHILL CO HOSPITAL	1.000000	120,130
62	HEMPHILL CO UNDERGRO	1.000000	120,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		28	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,330
LAST YR RI VAL: 24,280
LAST YR 8/8 VAL: 66,610

LAST YR OIL PROD:
LAST YR GAS PROD: 10,143

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRNWAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,066	0	61.69	3.35	3.35	.00	0
2	0	9,764	0	62.78	3.33	3.33	.00	0
3	0	9,471	0	63.88	3.30	3.30	.00	0
4	0	9,186	0	65.00	3.27	3.27	.00	0
5	0	8,911	0	66.15	3.26	3.26	.00	0
6	0	8,644	0	67.32	3.23	3.23	.00	0
7	0	8,384	0	67.32	3.23	3.23	.00	0
8	0	8,133	0	67.32	3.23	3.23	.00	0
9	0	7,889	0	67.32	3.23	3.23	.00	0
10	0	7,652	0	67.32	3.23	3.23	.00	0
11	0	7,422	0	67.32	3.23	3.23	.00	0
12	0	7,200	0	67.32	3.23	3.23	.00	0
13	0	6,984	0	67.32	3.23	3.23	.00	0
14	0	6,774	0	67.32	3.23	3.23	.00	0
15	0	6,571	0	67.32	3.23	3.23	.00	0
16	0	6,374	0	67.32	3.23	3.23	.00	0
17	0	6,183	0	67.32	3.23	3.23	.00	0
18	0	5,997	0	67.32	3.23	3.23	.00	0
19	0	5,817	0	67.32	3.23	3.23	.00	0
20	0	5,643	0	67.32	3.23	3.23	.00	0
21	0	5,473	0	67.32	3.23	3.23	.00	0
22	0	5,309	0	67.32	3.23	3.23	.00	0
23	0	5,150	0	67.32	3.23	3.23	.00	0
24	0	4,995	0	67.32	3.23	3.23	.00	0
25	0	4,845	0	67.32	3.23	3.23	.00	0
26	0	4,700	0	67.32	3.23	3.23	.00	0
27	0	4,559	0	67.32	3.23	3.23	.00	0
28	0	4,422	0	67.32	3.23	3.23	.00	0
	0	192,518	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27246	0	27246	11500	15,746	14,683	6064
2	26271	0	26271	11500	14,771	11,977	5129
3	25253	0	25253	11500	13,753	9,697	4325
4	24273	0	24273	11500	12,773	7,832	3646
5	23473	0	23473	11500	11,973	6,384	3093
6	22559	0	22559	11500	11,059	5,127	2608
7	21882	0	21882	11500	10,382	4,186	2219
8	21226	0	21226	11500	9,726	3,410	1888
9	20589	0	20589	11500	9,089	2,771	1607
10	19971	0	19971	11500	8,471	2,245	1367
11	19372	0	19372	11500	7,872	1,814	1163
12	18791	0	18791	11500	7,291	1,461	990
13	18227	0	18227	11500	6,727	1,172	842
14	17681	0	17681	11500	6,181	937	717
15	17150	0	17150	11500	5,650	745	610
16	16636	0	16636	11500	5,136	589	519
17	16137	0	16137	11500	4,637	462	441
18	15653	0	15653	11500	4,153	360	376
19	15183	0	15183	11500	3,683	278	320
20	14727	0	14727	11500	3,227	211	272
21	14286	0	14286	11500	2,786	159	231
22	13857	0	13857	11500	2,357	117	197
23	13441	0	13441	11500	1,941	84	167
24	13038	0	13038	11500	1,538	58	143
25	12647	0	12647	11500	1,147	37	121
26	12268	0	12268	11500	768	22	103
27	11900	0	11900	11500	400	10	88
28	11543	0	11543	11500	43	1	75
	505280	0	505280	322000	183,280	76,829	39321

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 76,829 GAS VAL: 39,321
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,130 WI TOTAL: 80,810 RI TOTAL: 39,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 26965 - KILLEBREW W S #3-119 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 99813 - 3119 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	227,200
01	HEMPHILL COUNTY	1.000000	227,200
30	CANADIAN ISD (HEMPHI	1.000000	227,200
60	HEMPHILL CO HOSPITAL	1.000000	227,200
62	HEMPHILL CO UNDERGRO	1.000000	227,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,975			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 50.0 D B: 1.000 De/Dt: 10.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,290
LAST YR RI VAL: 90,900
LAST YR 8/8 VAL: 279,190

LAST YR OIL PROD:
LAST YR GAS PROD: 18,671

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,231	0	61.69	3.76	3.76	.00	0
2	0	15,478	0	62.78	3.74	3.74	.00	0
3	0	14,046	0	63.88	3.71	3.71	.00	0
4	0	12,859	0	65.00	3.68	3.68	.00	0
5	0	11,858	0	66.15	3.65	3.65	.00	0
6	0	11,000	0	67.32	3.62	3.62	.00	0
7	0	10,259	0	67.32	3.62	3.62	.00	0
8	0	9,609	0	67.32	3.62	3.62	.00	0
9	0	9,038	0	67.32	3.62	3.62	.00	0
10	0	8,532	0	67.32	3.62	3.62	.00	0
11	0	8,082	0	67.32	3.62	3.62	.00	0
12	0	7,670	0	67.32	3.62	3.62	.00	0
13	0	7,303	0	67.32	3.62	3.62	.00	0
14	0	6,968	0	67.32	3.62	3.62	.00	0
15	0	6,660	0	67.32	3.62	3.62	.00	0
16	0	6,382	0	67.32	3.62	3.62	.00	0
17	0	6,125	0	67.32	3.62	3.62	.00	0
18	0	5,888	0	67.32	3.62	3.62	.00	0
19	0	5,670	0	67.32	3.62	3.62	.00	0
20	0	5,465	0	67.32	3.62	3.62	.00	0
21	0	5,275	0	67.32	3.62	3.62	.00	0
22	0	5,098	0	67.32	3.62	3.62	.00	0
23	0	4,932	0	67.32	3.62	3.62	.00	0
24	0	4,778	0	67.32	3.62	3.62	.00	0
25	0	4,630	0	67.32	3.62	3.62	.00	0
26	0	4,491	0	67.32	3.62	3.62	.00	0
27	0	4,356	0	67.32	3.62	3.62	.00	0
28	0	4,225	0	67.32	3.62	3.62	.00	0
	0	223,908	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48591	0	48591	10975	37,616	35,077	15170
2	43416	0	43416	10975	32,441	26,305	11890
3	39083	0	39083	10975	28,108	19,819	9389
4	35491	0	35491	10975	24,516	15,032	7479
5	32461	0	32461	10975	21,486	11,455	6000
6	29865	0	29865	10975	18,890	8,758	4842
7	27853	0	27853	10975	16,878	6,804	3961
8	26088	0	26088	10975	15,113	5,298	3255
9	24538	0	24538	10975	13,563	4,135	2685
10	23164	0	23164	10975	12,189	3,231	2224
11	21943	0	21943	10975	10,968	2,528	1848
12	20824	0	20824	10975	9,849	1,974	1538
13	19828	0	19828	10975	8,853	1,543	1285
14	18918	0	18918	10975	7,943	1,204	1075
15	18082	0	18082	10975	7,107	937	902
16	17327	0	17327	10975	6,352	728	758
17	16629	0	16629	10975	5,654	563	638
18	15986	0	15986	10975	5,011	434	538
19	15394	0	15394	10975	4,419	333	454
20	14837	0	14837	10975	3,862	253	384
21	14322	0	14322	10975	3,347	191	325
22	13841	0	13841	10975	2,866	142	276
23	13390	0	13390	10975	2,415	104	234
24	12972	0	12972	10975	1,997	75	199
25	12570	0	12570	10975	1,595	52	169
26	12193	0	12193	10975	1,218	35	144
27	11827	0	11827	10975	852	21	122
28	11471	0	11471	10975	496	11	104
	612904	0	612904	307300	305,604	147,042	77888

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 147,042 GAS VAL: 77,888
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 227,200 WI TOTAL: 149,310 RI TOTAL: 77,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18680 - BROWN CHARLES E ETAL D #14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 99816 - 14 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 33760 - SHALLER FRANK F #3-153 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 99817 - 3153 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7550
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,193	0	61.69	3.70	3.70	.00	0
2	0	3,876	0	62.78	3.68	3.68	.00	0
3	0	3,612	0	63.88	3.65	3.65	.00	0
4	0	3,388	0	65.00	3.62	3.62	.00	0
	0	15,069	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,770
01	HEMPHILL COUNTY	1.000000	22,770
30	CANADIAN ISD (HEMPHI	1.000000	22,770
60	HEMPHILL CO HOSPITAL	1.000000	22,770
62	HEMPHILL CO UNDERGRO	1.000000	22,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11636	0	11636	9000	2,636	2,458	3633
2	10698	0	10698	9000	1,698	1,377	2930
3	9888	0	9888	9000	888	626	2375
4	9198	0	9198	9000	198	121	1938
	41420	0	41420	36000	5,420	4,582	10876

$/BBLRESV:	.00	EQUIP VAL:	7,306		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,582	GAS VAL:	10,876
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	22,770	WI TOTAL:	11,890	RI TOTAL:	10,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,750
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 11,660

LAST YR OIL PROD:
LAST YR GAS PROD: 4,461

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 74060 - JONES MARY #6 (GAS) FULL WI DECIMAL = .772569 #WELLS: 1
RRC#, WELL#.....: 100146 - 6 RRC DIST..: 10 FULL RI DECIMAL = .227431 DEPTH: 9384
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	473,570
01	HEMPHILL COUNTY	1.000000	473,570
30	CANADIAN ISD (HEMPHI	1.000000	473,570
60	HEMPHILL CO HOSPITAL	1.000000	473,570
62	HEMPHILL CO UNDERGRO	1.000000	473,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.9	68	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,410
LAST YR RI VAL: 91,980
LAST YR 8/8 VAL: 276,390

LAST YR OIL PROD: 349
LAST YR GAS PROD: 24,681

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL DOUG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	324	24,445	0	61.69	3.30	3.30	.00	15442
2	314	23,711	0	62.78	3.27	3.27	.00	15243
3	304	23,000	0	63.88	3.26	3.26	.00	15045
4	295	22,310	0	65.00	3.23	3.23	.00	14849
5	286	21,640	0	66.15	3.20	3.20	.00	14659
6	278	20,991	0	67.32	3.18	3.18	.00	14470
7	269	20,361	0	67.32	3.18	3.18	.00	14036
8	261	19,751	0	67.32	3.18	3.18	.00	13615
9	253	19,158	0	67.32	3.18	3.18	.00	13207
10	246	18,583	0	67.32	3.18	3.18	.00	12811
11	238	18,026	0	67.32	3.18	3.18	.00	12426
12	231	17,485	0	67.32	3.18	3.18	.00	12053
13	224	16,960	0	67.32	3.18	3.18	.00	11692
14	218	16,452	0	67.32	3.18	3.18	.00	11341
15	211	15,958	0	67.32	3.18	3.18	.00	11001
16	205	15,479	0	67.32	3.18	3.18	.00	10671
17	199	15,015	0	67.32	3.18	3.18	.00	10351
18	193	14,564	0	67.32	3.18	3.18	.00	10040
19	187	14,128	0	67.32	3.18	3.18	.00	9739
20	181	13,704	0	67.32	3.18	3.18	.00	9446
21	176	13,293	0	67.32	3.18	3.18	.00	9163
22	170	12,894	0	67.32	3.18	3.18	.00	8888
23	165	12,507	0	67.32	3.18	3.18	.00	8622
24	160	12,132	0	67.32	3.18	3.18	.00	8363
25	155	11,768	0	67.32	3.18	3.18	.00	8112
26	151	11,415	0	67.32	3.18	3.18	.00	7869
27	146	11,072	0	67.32	3.18	3.18	.00	7632
28	142	10,740	0	67.32	3.18	3.18	.00	7403
	6,182	467,542	0					318,189

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62322	0	77764	18000	59,764	55,729	21442
2	59903	0	75146	18000	57,146	46,338	18174
3	57928	0	72973	18000	54,973	38,762	15482
4	55673	0	70522	18000	52,522	32,204	13124
5	53501	0	68160	18000	50,160	26,743	11127
6	51572	0	66042	18000	48,042	22,273	9457
7	50025	0	64061	18000	46,061	18,569	8047
8	48524	0	62139	18000	44,139	15,473	6847
9	47068	0	60275	18000	42,275	12,887	5826
10	45656	0	58467	18000	40,467	10,727	4957
11	44287	0	56713	18000	38,713	8,924	4218
12	42958	0	55011	18000	37,011	7,419	3588
13	41669	0	53361	18000	35,361	6,163	3054
14	40419	0	51760	18000	33,760	5,116	2598
15	39207	0	50208	18000	32,208	4,244	2210
16	38030	0	48701	18000	30,701	3,518	1881
17	36889	0	47240	18000	29,240	2,914	1601
18	35783	0	45823	18000	27,823	2,410	1362
19	34709	0	44448	18000	26,448	1,993	1159
20	33668	0	43114	18000	25,114	1,646	986
21	32658	0	41821	18000	23,821	1,357	839
22	31678	0	40566	18000	22,566	1,118	714
23	30728	0	39350	18000	21,350	920	607
24	29806	0	38169	18000	20,169	756	517
25	28912	0	37024	18000	19,024	620	439
26	28044	0	35913	18000	17,913	507	374
27	27203	0	34835	18000	16,835	415	319
28	26387	0	33790	18000	15,790	338	271
	1155207	0	1473396	504000	969,396	330,083	141220

$/BBLRESV: 14.93 EQUIP VAL: 2,265
$/BBLPROD: 2,565 WI OIL VAL: 71,283 RI OIL VAL: 30,497
WI PAYOUT: 6.2 GAS VAL: 258,799 GAS VAL: 110,723
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 473,570 WI TOTAL: 332,350 RI TOTAL: 141,220

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1110 - DIXIE #1 (GAS) FULL WI DECIMAL = .823716 #WELLS: 1
RRC#, WELL#.....: 100160 - 1 RRC DIST..: 10 FULL RI DECIMAL = .176284 DEPTH: 11850
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	36,931	0	61.69	1.02	1.02	.00	0
2	0	31,920	0	62.78	1.01	1.01	.00	0
3	0	28,327	0	63.88	1.00	1.00	.00	0
	0	97,178	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	42,260
01	HEMPHILL COUNTY	1.000000	42,260
30	CANADIAN ISD (HEMPHI	1.000000	42,260
60	HEMPHILL CO HOSPITAL	1.000000	42,260
62	HEMPHILL CO UNDERGRO	1.000000	42,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31029	0	31029	21500	9,529	8,886	6220
2	26556	0	26556	21500	5,056	4,100	4669
3	23333	0	23333	21500	1,833	1,292	3599
	80918	0	80918	64500	16,418	14,278	14488

$/BBLRESV:	.00	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,278	GAS VAL:	14,488
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	42,260	WI TOTAL:	27,770	RI TOTAL:	14,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 110.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,840
LAST YR RI VAL: 59,140
LAST YR 8/8 VAL: 193,980

LAST YR OIL PROD:
LAST YR GAS PROD: 40,306

REMARKS1:
REMARKS2: CAN, SW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 53130 - FORGEY #2-112 (GAS) FULL WI DECIMAL = .759291 #WELLS: 1
RRC#, WELL#.....: 100181 - 2112 RRC DIST..: 10 FULL RI DECIMAL = .240709 DEPTH: 8275
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: GEM-HEM DOUG LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 72220 - JONES LL #1 FULL WI DECIMAL = .772955 #WELLS: 1
RRC#, WELL#.....: 100190 - 1 RRC DIST..: 10 FULL RI DECIMAL = .227045 DEPTH: 15030
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208593 HCG.....:
ALT RRC#: 100190 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
34	FT ELLIOTT CISD (HEM	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400
87	AMARILLO P&A OVERLAP	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	24,398
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	24,400	WI TOTAL:	24,400

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALL PARKS MOUP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 74070 - JONES MARY #7 (GAS) FULL WI DECIMAL = .771259 #WELLS: 1
RRC#, WELL#.....: 100222 - 7 RRC DIST..: 10 FULL RI DECIMAL = .228741 DEPTH: 11092
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	217,320
01	HEMPHILL COUNTY	1.000000	217,320
30	CANADIAN ISD (HEMPHI	1.000000	217,320
60	HEMPHILL CO HOSPITAL	1.000000	217,320
62	HEMPHILL CO UNDERGRO	1.000000	217,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		48	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 3
LAST YR GAS PROD: 2,934

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,994	0	61.69	3.61	3.61	.00	0
2	0	16,484	0	62.78	3.57	3.57	.00	0
3	0	15,989	0	63.88	3.54	3.54	.00	0
4	0	15,509	0	65.00	3.52	3.52	.00	0
5	0	15,044	0	66.15	3.49	3.49	.00	0
6	0	14,593	0	67.32	3.47	3.47	.00	0
7	0	14,155	0	67.32	3.47	3.47	.00	0
8	0	13,730	0	67.32	3.47	3.47	.00	0
9	0	13,318	0	67.32	3.47	3.47	.00	0
10	0	12,919	0	67.32	3.47	3.47	.00	0
11	0	12,531	0	67.32	3.47	3.47	.00	0
12	0	12,155	0	67.32	3.47	3.47	.00	0
13	0	11,791	0	67.32	3.47	3.47	.00	0
14	0	11,437	0	67.32	3.47	3.47	.00	0
15	0	11,094	0	67.32	3.47	3.47	.00	0
16	0	10,761	0	67.32	3.47	3.47	.00	0
17	0	10,438	0	67.32	3.47	3.47	.00	0
18	0	10,125	0	67.32	3.47	3.47	.00	0
19	0	9,821	0	67.32	3.47	3.47	.00	0
20	0	9,527	0	67.32	3.47	3.47	.00	0
21	0	9,241	0	67.32	3.47	3.47	.00	0
22	0	8,963	0	67.32	3.47	3.47	.00	0
23	0	8,695	0	67.32	3.47	3.47	.00	0
24	0	8,434	0	67.32	3.47	3.47	.00	0
25	0	8,181	0	67.32	3.47	3.47	.00	0
26	0	7,935	0	67.32	3.47	3.47	.00	0
27	0	7,697	0	67.32	3.47	3.47	.00	0
28	0	7,466	0	67.32	3.47	3.47	.00	0
	0	325,027	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47315	0	47315	20000	27,315	25,471	13143
2	45387	0	45387	20000	25,387	20,586	11059
3	43656	0	43656	20000	23,656	16,680	9331
4	42107	0	42107	20000	22,107	13,555	7895
5	40496	0	40496	20000	20,496	10,928	6660
6	39056	0	39056	20000	19,056	8,835	5634
7	37884	0	37884	20000	17,884	7,210	4794
8	36747	0	36747	20000	16,747	5,871	4079
9	35645	0	35645	20000	15,645	4,769	3471
10	34576	0	34576	20000	14,576	3,864	2954
11	33538	0	33538	20000	13,538	3,121	2513
12	32532	0	32532	20000	12,532	2,512	2138
13	31556	0	31556	20000	11,556	2,014	1819
14	30610	0	30610	20000	10,610	1,608	1548
15	29691	0	29691	20000	9,691	1,277	1317
16	28801	0	28801	20000	8,801	1,009	1121
17	27937	0	27937	20000	7,937	791	954
18	27098	0	27098	20000	7,098	615	811
19	26286	0	26286	20000	6,286	474	690
20	25497	0	25497	20000	5,497	360	587
21	24732	0	24732	20000	4,732	270	500
22	23990	0	23990	20000	3,990	198	425
23	23270	0	23270	20000	3,270	141	362
24	22572	0	22572	20000	2,572	96	308
25	21895	0	21895	20000	1,895	62	262
26	21238	0	21238	20000	1,238	35	223
27	20601	0	20601	20000	601	15	190
28	19983	0	19983	20000	-17	0	161
	874696	0	874696	560000	314,696	132,367	84949

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 132,367 GAS VAL: 84,949
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 217,320 WI TOTAL: 132,370 RI TOTAL: 84,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 82845 - LITTLE #6-30 (GAS) FULL WI DECIMAL = .760862 #WELLS: 1
RRC#, WELL#.....: 100443 - 6030 RRC DIST..: 10 FULL RI DECIMAL = .239138 DEPTH: 10892
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRNWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 19175 - BROWN JT ETAL C #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 100454 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,056	0	61.69	3.52	3.52	.00	0
	0	1,056	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2788	0	2788	4500	-1,712	-1,596	870
	2788	0	2788	4500	1,712-	1,596-	870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,330
01	HEMPHILL COUNTY	1.000000	9,330
30	CANADIAN ISD (HEMPHI	1.000000	9,330
60	HEMPHILL CO HOSPITAL	1.000000	9,330
62	HEMPHILL CO UNDERGRO	1.000000	9,330

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 870
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,330 WI TOTAL: 8,460 RI TOTAL: 870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		3	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,159

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 104110 - FLOWERS #1-224 (GAS) FULL WI DECIMAL = .788750 #WELLS: 1
RRC#, WELL#.....: 100594 - 1 RRC DIST..: 10 FULL RI DECIMAL = .211250 DEPTH: 11050
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			4,880		
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 77895 - PETREE #7-22 (GAS) FULL WI DECIMAL = .807989 #WELLS: 1
RRC#, WELL#.....: 100598 - 7 RRC DIST..: 10 FULL RI DECIMAL = .192011 DEPTH: 11077
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRNWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 72310 - BOWERS #2511 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 100608 - 2511 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14668
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202234 HCG.....:
ALT RRC#: 100608 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,576	0	61.69	3.23	3.23	.00	0
2	0	3,432	0	62.78	3.20	3.20	.00	0
3	0	3,295	0	63.88	3.18	3.18	.00	0
4	0	3,163	0	65.00	3.15	3.15	.00	0
	0	13,466	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,110
01	HEMPHILL COUNTY	1.000000	24,110
34	FT ELLIOTT CISD (HEM	1.000000	24,110
60	HEMPHILL CO HOSPITAL	1.000000	24,110
62	HEMPHILL CO UNDERGRO	1.000000	24,110
87	AMARILLO P&A OVERLAP	1.000000	24,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8663	0	8663	7200	1,463	1,364	2705
2	8239	0	8239	7200	1,039	842	2256
3	7860	0	7860	7200	660	465	1888
4	7475	0	7475	7200	275	169	1575
	32237	0	32237	28800	3,437	2,840	8424

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,840 GAS VAL: 8,424
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,110 WI TOTAL: 15,690 RI TOTAL: 8,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		10	
	31.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,920
LAST YR RI VAL: 4,790
LAST YR 8/8 VAL: 20,710

LAST YR OIL PROD: 20
LAST YR GAS PROD: 4,830

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALLISON PKS GWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55820 - ISAACS #3-210 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 101069 - 3210 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10764
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,280	0	61.69	4.17	4.17	.00	0
2	0	20,275	0	62.78	4.13	4.13	.00	0
3	0	18,450	0	63.88	4.10	4.10	.00	0
	0	61,005	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	74,760
01	HEMPHILL COUNTY	1.000000	74,760
30	CANADIAN ISD (HEMPHI	1.000000	74,760
60	HEMPHILL CO HOSPITAL	1.000000	74,760
62	HEMPHILL CO UNDERGRO	1.000000	74,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81294	0	81294	60000	21,294	19,857	10877
2	73269	0	73269	60000	13,269	10,759	8599
3	66189	0	66189	60000	6,189	4,364	6815
	220752	0	220752	180000	40,752	34,980	26291

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 34,980 GAS VAL: 26,291
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 74,760 WI TOTAL: 48,470 RI TOTAL: 26,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 64.0 D B: .500 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,900
LAST YR RI VAL: 19,300
LAST YR 8/8 VAL: 46,200

LAST YR OIL PROD: 3
LAST YR GAS PROD: 23,559

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SW GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 128010 - HOBART #5 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 101073 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11125
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 128280 - TESSON #1-12 (GAS) FULL WI DECIMAL = .765630 #WELLS: 1
RRC#, WELL#.....: 101506 - 1012 RRC DIST..: 10 FULL RI DECIMAL = .234370 DEPTH: 11630
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,700		2	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 92

REMARKS1:
REMARKS2: BUFF WALL GRNWA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 16810 - BRAINARD ESF FF #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 101508 - 1 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 12990
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15219250
GAS FIELD NAME...: CANADIAN, WEST (MORROW LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN WEST MORR L
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 18675 - BROWN CHARLES E ETAL A #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 101663 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,700
01	HEMPHILL COUNTY	1.000000	19,700
30	CANADIAN ISD (HEMPHI	1.000000	19,700
60	HEMPHILL CO HOSPITAL	1.000000	19,700
62	HEMPHILL CO UNDERGRO	1.000000	19,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,124	0	61.69	4.02	4.02	.00	0
2	0	2,863	0	62.78	3.98	3.98	.00	0
3	0	2,649	0	63.88	3.96	3.96	.00	0
4	0	2,472	0	65.00	3.93	3.93	.00	0
	0	11,108	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9419	0	9419	7200	2,219	2,069	2941
2	8546	0	8546	7200	1,346	1,091	2341
3	7868	0	7868	7200	668	471	1890
4	7286	0	7286	7200	86	53	1536
	33119	0	33119	28800	4,319	3,684	8708

$/BBLRESV: .00 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,684 GAS VAL: 8,708
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,700 WI TOTAL: 10,990 RI TOTAL: 8,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 1.600 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,550
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 15,590

LAST YR OIL PROD:
LAST YR GAS PROD: 3,803

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 123025 - BOWERS #5A FULL WI DECIMAL = .744143 #WELLS: 1
RRC#, WELL#.....: 101800 - 5 A RRC DIST..: 10 FULL RI DECIMAL = .255857 DEPTH: 14509
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206171 HCG.....:
ALT RRC#: 101800 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: WASH CR MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 42160 - HEFLEY #3-32 FULL WI DECIMAL = .722985 #WELLS: 1
RRC#, WELL#.....: 102177 - 3032 RRC DIST..: 10 FULL RI DECIMAL = .277015 DEPTH: 14550
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120060 HCG.....:
ALT RRC#: 102177 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	90,390
01	HEMPHILL COUNTY	1.000000	90,390
34	FT ELLIOTT CISD (HEM	1.000000	90,390
60	HEMPHILL CO HOSPITAL	1.000000	90,390
62	HEMPHILL CO UNDERGRO	1.000000	90,390
87	AMARILLO P&A OVERLAP	1.000000	90,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,980	0	61.69	1.23	1.23	.00	0
2	0	24,452	0	62.78	1.22	1.22	.00	0
3	0	22,428	0	63.88	1.21	1.21	.00	0
4	0	20,762	0	65.00	1.20	1.20	.00	0
5	0	19,368	0	66.15	1.19	1.19	.00	0
6	0	18,179	0	67.32	1.18	1.18	.00	0
7	0	17,149	0	67.32	1.18	1.18	.00	0
8	0	16,252	0	67.32	1.18	1.18	.00	0
9	0	15,457	0	67.32	1.18	1.18	.00	0
10	0	14,752	0	67.32	1.18	1.18	.00	0
11	0	14,118	0	67.32	1.18	1.18	.00	0
12	0	13,546	0	67.32	1.18	1.18	.00	0
13	0	13,027	0	67.32	1.18	1.18	.00	0
	0	236,470	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23993	0	23993	11000	12,993	12,116	8610
2	21568	0	21568	11000	10,568	8,569	6789
3	19620	0	19620	11000	8,620	6,078	5418
4	18013	0	18013	11000	7,013	4,300	4363
5	16663	0	16663	11000	5,663	3,019	3541
6	15509	0	15509	11000	4,509	2,090	2890
7	14630	0	14630	11000	3,630	1,463	2392
8	13865	0	13865	11000	2,865	1,004	1988
9	13187	0	13187	11000	2,187	667	1659
10	12585	0	12585	11000	1,585	420	1389
11	12044	0	12044	11000	1,044	241	1166
12	11556	0	11556	11000	556	111	981
13	11114	0	11114	11000	114	20	828
	204347	0	204347	143000	61,347	40,098	42014

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	5.0	99	

$/BBLRESV: .00 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 40,098 GAS VAL: 42,014
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,390 WI TOTAL: 48,380 RI TOTAL: 42,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 78.0 D B: 1.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,970
LAST YR RI VAL: 8,070
LAST YR 8/8 VAL: 24,040

LAST YR OIL PROD:
LAST YR GAS PROD: 26,943

REMARKS1: PREV OP TECOLOTE
REMARKS2: BRISCOE MORROW
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1113 - DIXIE A #1 (GAS) FULL WI DECIMAL = .789511 #WELLS: 1
RRC#, WELL#.....: 103723 - 1 RRC DIST..: 10 FULL RI DECIMAL = .210489 DEPTH: 12070
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,800
01	HEMPHILL COUNTY	1.000000	18,800
30	CANADIAN ISD (HEMPHI	1.000000	18,800
60	HEMPHILL CO HOSPITAL	1.000000	18,800
62	HEMPHILL CO UNDERGRO	1.000000	18,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,332	0	61.69	1.04	1.04	.00	0
	0	19,332	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15873	0	15873	24500	-8,627	-7,976	3929
	15873	0	15873	24500	8,627-	7,976-	3929

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,929
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,800 WI TOTAL: 14,870 RI TOTAL: 3,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 64.0 D B: 1.500 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,620
LAST YR RI VAL: 25,990
LAST YR 8/8 VAL: 50,610

LAST YR OIL PROD:
LAST YR GAS PROD: 23,602

REMARKS1:
REMARKS2: CAN SW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 57530 - JARVIS #4213 (GAS) FULL WI DECIMAL = .904488 #WELLS: 1
RRC#, WELL#.....: 104324 - 4213 RRC DIST..: 10 FULL RI DECIMAL = .095512 DEPTH: 7260
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 106020 - MAHLER #1-138 (GAS) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 104338 - 1138 RRC DIST..: 10 FULL RI DECIMAL = .192708 DEPTH: 10480
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 69427830
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	490
01	HEMPHILL COUNTY	1.000000	490
30	CANADIAN ISD (HEMPHI	1.000000	490
60	HEMPHILL CO HOSPITAL	1.000000	490
62	HEMPHILL CO UNDERGRO	1.000000	490

$/BBLRESV:	.00	EQUIP VAL:	488
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	490	WI TOTAL:	490

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS FAULCONER
REMARKS2: PARSELL MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 25520 - JACKSON EDITH ETAL F #2 FULL WI DECIMAL = .830264 #WELLS: 1
RRC#, WELL#.....: 104889 - 2 RRC DIST..: 10 FULL RI DECIMAL = .169736 DEPTH: 11400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 16265500
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	142,690
01	HEMPHILL COUNTY	1.000000	142,690
30	CANADIAN ISD (HEMPHI	1.000000	142,690
60	HEMPHILL CO HOSPITAL	1.000000	142,690
62	HEMPHILL CO UNDERGRO	1.000000	142,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 1.600 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,020
LAST YR RI VAL: 39,710
LAST YR 8/8 VAL: 162,730

LAST YR OIL PROD: 36
LAST YR GAS PROD: 13,754

REMARKS1:
REMARKS2: CAST MORR UPPER
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	10,178	0	61.69	5.26	5.26	.00	1793
2	31	8,173	0	62.78	5.22	5.22	.00	1642
3	28	6,954	0	63.88	5.18	5.18	.00	1504
4	25	6,117	0	65.00	5.14	5.14	.00	1377
5	22	5,500	0	66.15	5.10	5.10	.00	1261
6	20	5,024	0	67.32	5.07	5.07	.00	1155
7	18	4,641	0	67.32	5.07	5.07	.00	1040
8	16	4,324	0	67.32	5.07	5.07	.00	936
9	15	4,060	0	67.32	5.07	5.07	.00	842
10	13	3,835	0	67.32	5.07	5.07	.00	758
11	12	3,637	0	67.32	5.07	5.07	.00	682
12	10	3,466	0	67.32	5.07	5.07	.00	614
13	9	3,318	0	67.32	5.07	5.07	.00	552
14	8	3,177	0	67.32	5.07	5.07	.00	497
15	8	3,053	0	67.32	5.07	5.07	.00	447
16	7	2,943	0	67.32	5.07	5.07	.00	403
17	6	2,841	0	67.32	5.07	5.07	.00	362
	283	81,241	0					15,865

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44449	0	46242	12000	34,242	31,931	8855
2	35422	0	37064	12000	25,064	20,323	6225
3	29908	0	31412	12000	19,412	13,687	4627
4	26105	0	27482	12000	15,482	9,492	3552
5	23289	0	24550	12000	12,550	6,691	2783
6	21148	0	22303	12000	10,303	4,776	2218
7	19536	0	20576	12000	8,576	3,458	1795
8	18202	0	19138	12000	7,138	2,502	1464
9	17090	0	17932	12000	5,932	1,809	1203
10	16143	0	16901	12000	4,901	1,299	995
11	15310	0	15992	12000	3,992	920	826
12	14590	0	15204	12000	3,204	642	689
13	13967	0	14519	12000	2,519	439	577
14	13373	0	13870	12000	1,870	284	483
15	12851	0	13298	12000	1,298	171	407
16	12388	0	12791	12000	791	90	343
17	11959	0	12321	12000	321	32	290
	345730	0	361595	204000	157,595	98,546	37332

$/BBLRESV: 18.47 EQUIP VAL: 6,812
$/BBLPROD: 52,096 WI OIL VAL: 4,324 RI OIL VAL: 1,638
WI PAYOUT: 4.9 GAS VAL: 94,222 GAS VAL: 35,694
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 142,690 WI TOTAL: 105,360 RI TOTAL: 37,330

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 88570 - PYEATT #4-19 FULL WI DECIMAL = .775781 #WELLS: 1
RRC#, WELL#.....: 104892 - 4019 RRC DIST..: 10 FULL RI DECIMAL = .224219 DEPTH: 10900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 104133 - GRACIE #2 (GAS) FULL WI DECIMAL = .868663 #WELLS: 1
RRC#, WELL#.....: 104912 - 2 RRC DIST..: 10 FULL RI DECIMAL = .131337 DEPTH: 7550
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1130 - SANTA FE #1 (GAS) FULL WI DECIMAL = .750454 #WELLS: 1
RRC#, WELL#.....: 104915 - 1 RRC DIST..: 10 FULL RI DECIMAL = .249546 DEPTH: 11372
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 16265500
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,420
01	HEMPHILL COUNTY	1.000000	15,420
30	CANADIAN ISD (HEMPHI	1.000000	15,420
60	HEMPHILL CO HOSPITAL	1.000000	15,420
62	HEMPHILL CO UNDERGRO	1.000000	15,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,362	0	61.69	1.72	1.72	.00	0
	0	1,362	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1758	0	1758	2900	-1,142	-1,065	548
	1758	0	1758	2900	1,142-	1,065-	548

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	548
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		548
8/8 VALUE:	15,420	WI TOTAL:	14,870	RI TOTAL:	550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,900		4	
		13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,443

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: CAST MORROW LO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10900 - AITKENHEAD EDITH #2020 FULL WI DECIMAL = .769704 #WELLS: 1
RRC#, WELL#.....: 105403 - 2020 RRC DIST..: 10 FULL RI DECIMAL = .230296 DEPTH: 15094
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207274 HCG.....:
ALT RRC#: 105403 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: PREV OPER WAS SAMSON
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 90580 - YOUNG #15-65 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 106232 - 15 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11160
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 38935 - WRIGHT CHARLES H A #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 106360 - 5150 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7550
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	103,270
01	HEMPHILL COUNTY	1.000000	103,270
30	CANADIAN ISD (HEMPHI	1.000000	103,270
60	HEMPHILL CO HOSPITAL	1.000000	103,270
62	HEMPHILL CO UNDERGRO	1.000000	103,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	10,827	0	61.69	3.61	3.61	.00	3886
2	63	8,656	0	62.78	3.59	3.59	.00	2966
3	49	7,304	0	63.88	3.56	3.56	.00	2348
4	41	6,370	0	65.00	3.54	3.54	.00	1999
5	36	5,680	0	66.15	3.51	3.51	.00	1786
6	35	5,143	0	67.32	3.48	3.48	.00	1767
7	25	4,716	0	67.32	3.48	3.48	.00	1262
8	24	4,365	0	67.32	3.48	3.48	.00	1212
9	23	4,071	0	67.32	3.48	3.48	.00	1161
10	22	3,820	0	67.32	3.48	3.48	.00	1111
11	21	3,603	0	67.32	3.48	3.48	.00	1060
12	20	3,413	0	67.32	3.48	3.48	.00	1010
	443	67,968	0					21,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29314	0	33200	9900	23,300	21,728	10364
2	23306	0	26272	9900	16,372	13,276	7196
3	19502	0	21850	9900	11,950	8,426	5249
4	16912	0	18911	9900	9,011	5,525	3985
5	14953	0	16739	9900	6,839	3,646	3094
6	13423	0	15190	9900	5,290	2,453	2463
7	12309	0	13571	9900	3,671	1,480	1931
8	11393	0	12605	9900	2,705	949	1573
9	10625	0	11786	9900	1,886	575	1290
10	9970	0	11081	9900	1,181	313	1064
11	9404	0	10464	9900	564	130	881
12	8908	0	9918	9900	18	4	733
	180019	0	201587	118800	82,787	58,505	39823

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

$/BBLRESV: 18.84 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 6,260 RI OIL VAL: 4,261
WI PAYOUT: 4.4 GAS VAL: 52,245 GAS VAL: 35,562
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 103,270 WI TOTAL: 63,450 RI TOTAL: 39,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 34.0 D B: 1.400 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,980
LAST YR RI VAL: 80,190
LAST YR 8/8 VAL: 245,170

LAST YR OIL PROD: 93
LAST YR GAS PROD: 14,824

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1103 - CAMPBELL #1 (GAS) FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 106966 - 1 RRC DIST..: 10 FULL RI DECIMAL = .285000 DEPTH: 12035
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SW GRN WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6475 - ETHEREDGE GAS UNIT #6 FULL WI DECIMAL = .866452 #WELLS: 1
RRC#, WELL#.....: 107019 - 6 L RRC DIST..: 10 FULL RI DECIMAL = .133548 DEPTH: 11250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 72.92 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10310 - COOK #2 (GAS) FULL WI DECIMAL = .767969 #WELLS: 1
RRC#, WELL#.....: 107139 - 2 RRC DIST..: 10 FULL RI DECIMAL = .232031 DEPTH: 10900
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	20.0 1	20.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10210 - HALL #2 (GAS) FULL WI DECIMAL = .767969 #WELLS: 1
RRC#, WELL#.....: 107140 - 2 RRC DIST..: 10 FULL RI DECIMAL = .232031 DEPTH: 10900
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 42120 - FILLINGIM #2020 FULL WI DECIMAL = .713165 #WELLS: 1
RRC#, WELL#.....: 107142 - 2020 RRC DIST..: 10 FULL RI DECIMAL = .286835 DEPTH: 22174
OPERATOR#, AGENT#: 102036 -
OPERATOR NAME....: HICKS EXPLORATION, L
GAS FIELD#.....: 13147243
GAS FIELD NAME...: BUFFALO WALLOW (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120062 HCG.....:
ALT RRC#: 107142 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EST LIFE 15 YRS/ENG
REMARKS2: PREV OP ZEPHYR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 1104 - COOK #1 (GAS) FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 107143 - 1 RRC DIST..: 10 FULL RI DECIMAL = .235000 DEPTH: 7650
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6473 - ETHEREDGE GAS UNIT #5 FULL WI DECIMAL = .757461 #WELLS: 1
RRC#, WELL#.....: 107212 - 5 L RRC DIST..: 10 FULL RI DECIMAL = .242539 DEPTH: 11250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS LS # 404919
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 45560 - JONES WS & EC ESTATE #3 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 107388 - 3 RRC DIST..: 10 FULL RI DECIMAL = .280000 DEPTH: 11960
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HIGGINS S MORR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 41430 - WRIGHT LUCILLE #4 (GAS) FULL WI DECIMAL = .847409 #WELLS: 1
RRC#, WELL#.....: 107619 - 4 RRC DIST..: 10 FULL RI DECIMAL = .152591 DEPTH: 7475
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55835 - ISAACS #5-210 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 107653 - 5210 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7438
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880
RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 129967 - ROGERS #1-61 (GAS) FULL WI DECIMAL = .740100 #WELLS: 1
RRC#, WELL#.....: 108009 - 161 RRC DIST..: 10 FULL RI DECIMAL = .259900 DEPTH: 10600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HEMPHILL GRNWAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 42240 - YOUNG TRUST #104 (GAS) FULL WI DECIMAL = .751885 #WELLS: 1
RRC#, WELL#.....: 108206 - 104 RRC DIST..: 10 FULL RI DECIMAL = .248115 DEPTH: 14750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204895 HCG.....:
ALT RRC#: 108206 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	84,990
01	HEMPHILL COUNTY	1.000000	84,990
34	FT ELLIOTT CISD (HEM	1.000000	84,990
60	HEMPHILL CO HOSPITAL	1.000000	84,990
62	HEMPHILL CO UNDERGRO	1.000000	84,990
87	AMARILLO P&A OVERLAP	1.000000	84,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	38,429	0	61.69	1.37	1.37	.00	0
2	0	29,181	0	62.78	1.36	1.36	.00	0
3	0	23,852	0	63.88	1.35	1.35	.00	0
4	0	20,340	0	65.00	1.34	1.34	.00	0
5	0	17,826	0	66.15	1.33	1.33	.00	0
	0	129,628	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39585	0	39585	17000	22,585	21,061	12235
2	29839	0	29839	17000	12,839	10,411	8090
3	24211	0	24211	17000	7,211	5,085	5757
4	20493	0	20493	17000	3,493	2,142	4275
5	17826	0	17826	17000	826	440	3262
	131954	0	131954	85000	46,954	39,139	33619

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 39,139 GAS VAL: 33,619
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,990 WI TOTAL: 51,370 RI TOTAL: 33,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 125.0 D B: 1.300 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,290
LAST YR RI VAL: 56,740
LAST YR 8/8 VAL: 146,030

LAST YR OIL PROD: 4
LAST YR GAS PROD: 53,668

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALLISON PKS MU
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 127520 - DIXON #2-56 (GAS) FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 108436 - 2056 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 11700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD WELL 01/2014
REMARKS2: PREV OP UNIT
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 117123 - LINDLEY #5 (GAS) FULL WI DECIMAL = .779532 #WELLS: 1
RRC#, WELL#.....: 108744 - 5 RRC DIST..: 10 FULL RI DECIMAL = .220468 DEPTH: 7150
OPERATOR#, AGENT#: 507473 - 40
OPERATOR NAME....: LONE TREE OIL & GAS
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 17.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 17.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 130058 - SANDERS A #74 (GAS) FULL WI DECIMAL = .752000 #WELLS: 1
RRC#, WELL#.....: 108746 - 74 A RRC DIST..: 10 FULL RI DECIMAL = .248000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,200
01	HEMPHILL COUNTY	1.000000	19,200
30	CANADIAN ISD (HEMPHI	1.000000	19,200
60	HEMPHILL CO HOSPITAL	1.000000	19,200
62	HEMPHILL CO UNDERGRO	1.000000	19,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	4,591	0	61.69	3.15	3.15	.00	1624
	35	4,591	0					1,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10875	0	12499	12000	499	466	3860
	10875	0	12499	12000	499	466	3860

$/BBLRESV:	2.39	EQUIP VAL:	14,871		
$/BBLPROD:	813	WI OIL VAL:	61	RI OIL VAL:	502
WI PAYOUT:	.0	GAS VAL:	405	GAS VAL:	3,358
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			15,340		3,860
8/8 VALUE:	19,200	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.0 D B: 2.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 18,300

LAST YR OIL PROD: 44
LAST YR GAS PROD: 4,894

REMARKS1: PREV OP APACHE
REMARKS2: MEG GRANITE WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 128430 - YOUNG #1A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 109092 - 1 A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 21550
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208388 HCG.....:
ALT RRC#: 109092 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 42210 - KIKER AMOCO #1-6 (GAS) FULL WI DECIMAL = .768076 #WELLS: 1
RRC#, WELL#.....: 109544 - 106 RRC DIST..: 10 FULL RI DECIMAL = .231924 DEPTH: 14920
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205788 HCG.....:
ALT RRC#: 109544 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,270
01	HEMPHILL COUNTY	1.000000	16,270
34	FT ELLIOTT CISD (HEM	1.000000	16,270
60	HEMPHILL CO HOSPITAL	1.000000	16,270
62	HEMPHILL CO UNDERGRO	1.000000	16,270
87	AMARILLO P&A OVERLAP	1.000000	16,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,452	0	61.69	1.45	1.45	.00	0
	0	4,452	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4958	0	4958	13500	-8,542	-7,965	1402
	4958	0	4958	13500	8,542-	7,965-	1402

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,402
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,270	WI TOTAL:	14,870	RI TOTAL:	1,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		M	B:	De/Dt:	/
GAS:	15.0	D	B: .900	De/Dt: 33.0	/ 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,000
LAST YR RI VAL: 21,560
LAST YR 8/8 VAL: 49,560

LAST YR OIL PROD:
LAST YR GAS PROD: 7,130

REMARKS1: PREV OP TECOLOTE
REMARKS2: ALL PARKS MO UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6477 - ETHEREDGE GAS UNIT #8 FULL WI DECIMAL = .757823 #WELLS: 1
RRC#, WELL#.....: 110124 - 8 RRC DIST..: 10 FULL RI DECIMAL = .242177 DEPTH: 11250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,769	0	61.69	4.77	4.77	.00	0
2	0	1,662	0	62.78	4.73	4.73	.00	0
	0	3,431	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,150
01	HEMPHILL COUNTY	1.000000	18,150
30	CANADIAN ISD (HEMPHI	1.000000	18,150
60	HEMPHILL CO HOSPITAL	1.000000	18,150
62	HEMPHILL CO UNDERGRO	1.000000	18,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6395	0	6395	5900	495	462	1914
2	5961	0	5961	5900	61	49	1565
	12356	0	12356	11800	556	511	3479

$/BBLRESV:	.00	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	511	GAS VAL:	3,479
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			14,670		3,480
8/8 VALUE:	18,150	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900		5	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,933

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 129975 - LOCKE #4-60 (GAS) FULL WI DECIMAL = .739163 #WELLS: 1
RRC#, WELL#.....: 110641 - 460 RRC DIST..: 10 FULL RI DECIMAL = .260837 DEPTH: 10475
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6478 - ETHEREDGE GAS UNIT #7L FULL WI DECIMAL = .757823 #WELLS: 1
RRC#, WELL#.....: 111024 - 7 L RRC DIST..: 10 FULL RI DECIMAL = .242177 DEPTH: 11250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,433	0	61.69	4.33	4.33	.00	0
2	0	3,085	0	62.78	4.30	4.30	.00	0
3	0	2,811	0	63.88	4.26	4.26	.00	0
	0	9,329	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,340
01	HEMPHILL COUNTY	1.000000	25,340
30	CANADIAN ISD (HEMPHI	1.000000	25,340
60	HEMPHILL CO HOSPITAL	1.000000	25,340
62	HEMPHILL CO UNDERGRO	1.000000	25,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11265	0	11265	8700	2,565	2,392	3372
2	10053	0	10053	8700	1,353	1,097	2640
3	9075	0	9075	8700	375	264	2090
	30393	0	30393	26100	4,293	3,753	8102

$/BBLRESV:	.00	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,753	GAS VAL:	8,102
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,340	WI TOTAL:	17,240	RI TOTAL:	8,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,350
LAST YR RI VAL: 5,230
LAST YR 8/8 VAL: 20,580

LAST YR OIL PROD:
LAST YR GAS PROD: 3,676

REMARKS1:
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 75490 - NORRIS #8 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 111119 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11120
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	716,820
01	HEMPHILL COUNTY	1.000000	716,820
30	CANADIAN ISD (HEMPHI	1.000000	716,820
60	HEMPHILL CO HOSPITAL	1.000000	716,820
62	HEMPHILL CO UNDERGRO	1.000000	716,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		98	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,190
LAST YR RI VAL: 146,340
LAST YR 8/8 VAL: 458,530

LAST YR OIL PROD: 474
LAST YR GAS PROD: 35,803

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	391	35,229	0	61.69	3.49	3.49	.00	18091
2	331	34,172	0	62.78	3.47	3.47	.00	15585
3	290	33,146	0	63.88	3.44	3.44	.00	13894
4	259	32,152	0	65.00	3.41	3.41	.00	12626
5	235	31,187	0	66.15	3.39	3.39	.00	11659
6	216	30,252	0	67.32	3.36	3.36	.00	10906
7	200	29,344	0	67.32	3.36	3.36	.00	10098
8	187	28,464	0	67.32	3.36	3.36	.00	9442
9	176	27,610	0	67.32	3.36	3.36	.00	8886
10	167	26,782	0	67.32	3.36	3.36	.00	8432
11	156	25,978	0	67.32	3.36	3.36	.00	7876
12	150	25,199	0	67.32	3.36	3.36	.00	7574
13	144	24,443	0	67.32	3.36	3.36	.00	7271
14	136	23,710	0	67.32	3.36	3.36	.00	6867
15	132	22,998	0	67.32	3.36	3.36	.00	6665
16	128	22,308	0	67.32	3.36	3.36	.00	6463
17	120	21,639	0	67.32	3.36	3.36	.00	6059
18	116	20,990	0	67.32	3.36	3.36	.00	5857
19	114	20,360	0	67.32	3.36	3.36	.00	5756
20	108	19,749	0	67.32	3.36	3.36	.00	5453
21	105	19,157	0	67.32	3.36	3.36	.00	5301
22	102	18,582	0	67.32	3.36	3.36	.00	5150
23	99	18,025	0	67.32	3.36	3.36	.00	4999
24	96	17,484	0	67.32	3.36	3.36	.00	4847
25	93	16,959	0	67.32	3.36	3.36	.00	4696
26	90	16,451	0	67.32	3.36	3.36	.00	4544
27	87	15,957	0	67.32	3.36	3.36	.00	4393
28	85	15,478	0	67.32	3.36	3.36	.00	4292
	4,513	673,805	0					223,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92212	0	110303	16500	93,803	87,472	34436
2	88933	0	104518	16500	88,018	71,371	28623
3	85519	0	99413	16500	82,913	58,463	23880
4	82230	0	94856	16500	78,356	48,043	19989
5	79295	0	90954	16500	74,454	39,696	16812
6	76236	0	87142	16500	70,642	32,751	14129
7	73949	0	84047	16500	67,547	27,232	11954
8	71730	0	81172	16500	64,672	22,671	10127
9	69578	0	78464	16500	61,964	18,889	8588
10	67491	0	75923	16500	59,423	15,752	7289
11	65466	0	73342	16500	56,842	13,102	6176
12	63502	0	71076	16500	54,576	10,939	5251
13	61597	0	68868	16500	52,368	9,127	4462
14	59749	0	66616	16500	50,116	7,595	3786
15	57957	0	64622	16500	48,122	6,342	3222
16	56218	0	62681	16500	46,181	5,292	2742
17	54532	0	60591	16500	44,091	4,393	2325
18	52896	0	58753	16500	42,253	3,662	1977
19	51309	0	57065	16500	40,565	3,056	1685
20	49770	0	55223	16500	38,723	2,537	1430
21	48276	0	53577	16500	37,077	2,113	1217
22	46828	0	51978	16500	35,478	1,757	1036
23	45423	0	50422	16500	33,922	1,461	881
24	44061	0	48908	16500	32,408	1,214	750
25	42739	0	47435	16500	30,935	1,008	638
26	41457	0	46001	16500	29,501	835	543
27	40213	0	44606	16500	28,106	692	461
28	39007	0	43299	16500	26,799	574	393
	1708173	0	1931855	462000	1,469,855	498,039	214802

$/BBLRESV: 17.04 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 57,666 RI OIL VAL: 24,871
WI PAYOUT: 6.2 GAS VAL: 440,373 GAS VAL: 189,931
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 716,820 WI TOTAL: 502,020 RI TOTAL: 214,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 72230 - LOHBERGER #1-1 (GAS) FULL WI DECIMAL = .782781 #WELLS: 1
RRC#, WELL#.....: 111510 - 101 RRC DIST..: 10 FULL RI DECIMAL = .217219 DEPTH: 14443
OPERATOR#, AGENT#: 450175 - 40
OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203492 HCG.....:
ALT RRC#: 111510 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	373,990
01	HEMPHILL COUNTY	1.000000	373,990
34	FT ELLIOTT CISD (HEM	1.000000	373,990
60	HEMPHILL CO HOSPITAL	1.000000	373,990
62	HEMPHILL CO UNDERGRO	1.000000	373,990
87	AMARILLO P&A OVERLAP	1.000000	373,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500		282	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,930
LAST YR RI VAL: 151,350
LAST YR 8/8 VAL: 419,280

LAST YR OIL PROD:
LAST YR GAS PROD: 103,746

REMARKS1:
REMARKS2: ALL PARKS MO UP
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	101,374	0	61.69	1.13	1.13	.00	0
2	0	98,332	0	62.78	1.12	1.12	.00	0
3	0	95,382	0	63.88	1.11	1.11	.00	0
4	0	92,521	0	65.00	1.10	1.10	.00	0
5	0	89,745	0	66.15	1.09	1.09	.00	0
6	0	87,053	0	67.32	1.09	1.09	.00	0
7	0	84,441	0	67.32	1.09	1.09	.00	0
8	0	81,908	0	67.32	1.09	1.09	.00	0
9	0	79,451	0	67.32	1.09	1.09	.00	0
10	0	77,067	0	67.32	1.09	1.09	.00	0
11	0	74,755	0	67.32	1.09	1.09	.00	0
12	0	72,512	0	67.32	1.09	1.09	.00	0
13	0	70,337	0	67.32	1.09	1.09	.00	0
14	0	68,227	0	67.32	1.09	1.09	.00	0
15	0	66,180	0	67.32	1.09	1.09	.00	0
16	0	64,195	0	67.32	1.09	1.09	.00	0
17	0	62,269	0	67.32	1.09	1.09	.00	0
18	0	60,401	0	67.32	1.09	1.09	.00	0
19	0	58,589	0	67.32	1.09	1.09	.00	0
20	0	56,831	0	67.32	1.09	1.09	.00	0
21	0	55,126	0	67.32	1.09	1.09	.00	0
22	0	53,472	0	67.32	1.09	1.09	.00	0
23	0	51,868	0	67.32	1.09	1.09	.00	0
24	0	50,312	0	67.32	1.09	1.09	.00	0
	0	1,752,348	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89670	0	89670	42500	47,170	43,986	23305
2	86210	0	86210	42500	43,710	35,443	19654
3	82877	0	82877	42500	40,377	28,470	16574
4	79666	0	79666	42500	37,166	22,788	13975
5	76574	0	76574	42500	34,074	18,167	11783
6	74277	0	74277	42500	31,777	14,732	10026
7	72048	0	72048	42500	29,548	11,912	8531
8	69887	0	69887	42500	27,387	9,601	7259
9	67790	0	67790	42500	25,290	7,709	6177
10	65757	0	65757	42500	23,257	6,165	5255
11	63784	0	63784	42500	21,284	4,906	4472
12	61870	0	61870	42500	19,370	3,883	3805
13	60014	0	60014	42500	17,514	3,053	3238
14	58214	0	58214	42500	15,714	2,382	2755
15	56467	0	56467	42500	13,967	1,841	2344
16	54773	0	54773	42500	12,273	1,406	1994
17	53130	0	53130	42500	10,630	1,059	1697
18	51536	0	51536	42500	9,036	783	1444
19	49990	0	49990	42500	7,490	564	1229
20	48490	0	48490	42500	5,990	392	1045
21	47036	0	47036	42500	4,536	258	889
22	45625	0	45625	42500	3,125	155	757
23	44256	0	44256	42500	1,756	76	644
24	42928	0	42928	42500	428	16	548
	1502869	0	1502869	1020000	482,869	219,747	149400

$/BBLRESV: .00 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 219,747 GAS VAL: 149,400
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 373,990 WI TOTAL: 224,590 RI TOTAL: 149,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6479 - ETHEREDGE GAS UNIT #7U FULL WI DECIMAL = .758557 #WELLS: 1
RRC#, WELL#.....: 112005 - 7 U RRC DIST..: 10 FULL RI DECIMAL = .241443 DEPTH: 11250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,760
01	HEMPHILL COUNTY	1.000000	36,760
30	CANADIAN ISD (HEMPHI	1.000000	36,760
60	HEMPHILL CO HOSPITAL	1.000000	36,760
62	HEMPHILL CO UNDERGRO	1.000000	36,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,453	0	61.69	8.12	8.12	.00	0
2	0	1,866	0	62.78	8.06	8.06	.00	0
3	0	1,532	0	63.88	8.00	8.00	.00	0
4	0	1,315	0	65.00	7.94	7.94	.00	0
	0	7,166	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15109	0	15109	7200	7,909	7,375	4504
2	11409	0	11409	7200	4,209	3,413	2983
3	9297	0	9297	7200	2,097	1,479	2132
4	7920	0	7920	7200	720	441	1594
	43735	0	43735	28800	14,935	12,708	11213

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,708 GAS VAL: 11,213
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,760 WI TOTAL: 25,550 RI TOTAL: 11,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: 1.400 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,075

REMARKS1:
REMARKS2: HEMPHILL DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76596 - NORRIS #8-29 (GAS) FULL WI DECIMAL = .764612 #WELLS: 1
RRC#, WELL#.....: 112136 - 8 RRC DIST..: 10 FULL RI DECIMAL = .235388 DEPTH: 7945
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL DOUG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 77898 - PETREE #9 (GAS) FULL WI DECIMAL = .808598 #WELLS: 1
RRC#, WELL#.....: 112375 - 9 RRC DIST..: 10 FULL RI DECIMAL = .191402 DEPTH: 11093
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 76680 - NORRIS #8-44 (GAS) FULL WI DECIMAL = .765750 #WELLS: 1
RRC#, WELL#.....: 112501 - 8 RRC DIST..: 10 FULL RI DECIMAL = .234250 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	203,720
01	HEMPHILL COUNTY	1.000000	203,720
30	CANADIAN ISD (HEMPHI	1.000000	203,720
60	HEMPHILL CO HOSPITAL	1.000000	203,720
62	HEMPHILL CO UNDERGRO	1.000000	203,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		43	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.800 De/Dt: 9.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,760
LAST YR RI VAL: 47,480
LAST YR 8/8 VAL: 110,240

LAST YR OIL PROD: 91
LAST YR GAS PROD: 14,789

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	15,458	0	61.69	3.33	3.33	.00	4582
2	89	14,994	0	62.78	3.30	3.30	.00	4279
3	84	14,544	0	63.88	3.27	3.27	.00	4109
4	79	14,108	0	65.00	3.26	3.26	.00	3932
5	72	13,684	0	66.15	3.23	3.23	.00	3647
6	70	13,274	0	67.32	3.20	3.20	.00	3609
7	68	12,876	0	67.32	3.20	3.20	.00	3505
8	64	12,489	0	67.32	3.20	3.20	.00	3299
9	60	12,115	0	67.32	3.20	3.20	.00	3093
10	58	11,751	0	67.32	3.20	3.20	.00	2990
11	56	11,399	0	67.32	3.20	3.20	.00	2887
12	54	11,057	0	67.32	3.20	3.20	.00	2784
13	52	10,725	0	67.32	3.20	3.20	.00	2681
14	50	10,403	0	67.32	3.20	3.20	.00	2578
15	53	10,091	0	67.32	3.20	3.20	.00	2732
16	48	9,788	0	67.32	3.20	3.20	.00	2474
17	47	9,495	0	67.32	3.20	3.20	.00	2423
18	46	9,210	0	67.32	3.20	3.20	.00	2371
19	45	8,933	0	67.32	3.20	3.20	.00	2320
20	44	8,665	0	67.32	3.20	3.20	.00	2268
21	43	8,405	0	67.32	3.20	3.20	.00	2217
22	42	8,153	0	67.32	3.20	3.20	.00	2165
23	41	7,909	0	67.32	3.20	3.20	.00	2114
24	40	7,671	0	67.32	3.20	3.20	.00	2062
25	39	7,441	0	67.32	3.20	3.20	.00	2010
	1,441	274,638	0					73,131

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39417	0	43999	20000	23,999	22,379	12606
2	37890	0	42169	20000	22,169	17,976	10598
3	36419	0	40528	20000	20,528	14,475	8935
4	35219	0	39151	20000	19,151	11,743	7572
5	33848	0	37495	20000	17,495	9,328	6361
6	32527	0	36136	20000	16,136	7,481	5377
7	31552	0	35057	20000	15,057	6,070	4576
8	30605	0	33904	20000	13,904	4,874	3882
9	29687	0	32780	20000	12,780	3,896	3293
10	28796	0	31786	20000	11,786	3,124	2801
11	27932	0	30819	20000	10,819	2,494	2382
12	27094	0	29878	20000	9,878	1,980	2026
13	26282	0	28963	20000	8,963	1,562	1722
14	25493	0	28071	20000	8,071	1,223	1465
15	24728	0	27460	20000	7,460	983	1257
16	23986	0	26460	20000	6,460	740	1062
17	23267	0	25690	20000	5,690	567	904
18	22569	0	24940	20000	4,940	428	770
19	21892	0	24212	20000	4,212	317	656
20	21235	0	23503	20000	3,503	230	559
21	20598	0	22815	20000	2,815	161	475
22	19980	0	22145	20000	2,145	106	405
23	19381	0	21495	20000	1,495	65	345
24	18799	0	20861	20000	861	32	294
25	18235	0	20245	20000	245	8	250
	677431	0	750562	500000	250,562	112,242	80573

$/BBLRESV: 9.91 EQUIP VAL: 10,905
$/BBLPROD: 0 WI OIL VAL: 10,936 RI OIL VAL: 7,851
WI PAYOUT: 6.2 GAS VAL: 101,306 GAS VAL: 72,722
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 203,720 WI TOTAL: 123,150 RI TOTAL: 80,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92460 - HOWELL #7-72 (GAS) FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 112502 - 7 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 11350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEMPHILL GRN WA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 118510 - FEE #3-21 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 113216 - 321 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11058
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35245333
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: GLAZ NW MORR UP
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92530 - RISLEY #4-7 (GAS) FULL WI DECIMAL = .756446 #WELLS: 1
RRC#, WELL#.....: 113218 - 407 RRC DIST..: 10 FULL RI DECIMAL = .243554 DEPTH: 11390
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92455 - HOWELL #6-72 (GAS) FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 113219 - 6 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 11450
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 10960 - THORNE #3-76 (GAS) FULL WI DECIMAL = .749306 #WELLS: 1
RRC#, WELL#.....: 113632 - 3076 RRC DIST..: 10 FULL RI DECIMAL = .250694 DEPTH: 10615
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,420
01	HEMPHILL COUNTY	1.000000	18,420
30	CANADIAN ISD (HEMPHI	1.000000	18,420
60	HEMPHILL CO HOSPITAL	1.000000	18,420
62	HEMPHILL CO UNDERGRO	1.000000	18,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	3,954	0	61.69	2.91	2.91	.00	1341
	29	3,954	0					1,341

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8622	0	9963	9500	463	432	3122
	8622	0	9963	9500	463	432	3122

$/BBLRESV:	2.76	EQUIP VAL:	14,871		
$/BBLPROD:	773	WI OIL VAL:	58	RI OIL VAL:	420
WI PAYOUT:	.0	GAS VAL:	374	GAS VAL:	2,702
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,420	WI TOTAL:	15,300	RI TOTAL:	3,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.1	11	
	38.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940
LAST YR RI VAL: 3,000
LAST YR 8/8 VAL: 17,940

LAST YR OIL PROD: 133
LAST YR GAS PROD: 3,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6550 - ABRAHAM B #2 FULL WI DECIMAL = .810500 #WELLS: 1
RRC#, WELL#.....: 113881 - 2026 L RRC DIST..: 10 FULL RI DECIMAL = .189500 DEPTH: 11250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2: HEM GRN WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 74080 - JONES MARY #8 FULL WI DECIMAL = .771660 #WELLS: 1
RRC#, WELL#.....: 114109 - 8 RRC DIST..: 10 FULL RI DECIMAL = .228340 DEPTH: 11082
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	226,420
01	HEMPHILL COUNTY	1.000000	226,420
30	CANADIAN ISD (HEMPHI	1.000000	226,420
60	HEMPHILL CO HOSPITAL	1.000000	226,420
62	HEMPHILL CO UNDERGRO	1.000000	226,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		48	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,080
LAST YR RI VAL: 49,990
LAST YR 8/8 VAL: 125,070

LAST YR OIL PROD: 18
LAST YR GAS PROD: 17,606

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,994	0	61.69	3.33	3.33	.00	0
2	0	16,484	0	62.78	3.32	3.32	.00	0
3	0	15,989	0	63.88	3.29	3.29	.00	0
4	0	15,509	0	65.00	3.26	3.26	.00	0
5	0	15,044	0	66.15	3.24	3.24	.00	0
6	0	14,593	0	67.32	3.21	3.21	.00	0
7	0	14,155	0	67.32	3.21	3.21	.00	0
8	0	13,730	0	67.32	3.21	3.21	.00	0
9	0	13,318	0	67.32	3.21	3.21	.00	0
10	0	12,919	0	67.32	3.21	3.21	.00	0
11	0	12,531	0	67.32	3.21	3.21	.00	0
12	0	12,155	0	67.32	3.21	3.21	.00	0
13	0	11,791	0	67.32	3.21	3.21	.00	0
14	0	11,437	0	67.32	3.21	3.21	.00	0
15	0	11,094	0	67.32	3.21	3.21	.00	0
16	0	10,761	0	67.32	3.21	3.21	.00	0
17	0	10,438	0	67.32	3.21	3.21	.00	0
18	0	10,125	0	67.32	3.21	3.21	.00	0
19	0	9,821	0	67.32	3.21	3.21	.00	0
20	0	9,527	0	67.32	3.21	3.21	.00	0
21	0	9,241	0	67.32	3.21	3.21	.00	0
22	0	8,963	0	67.32	3.21	3.21	.00	0
23	0	8,695	0	67.32	3.21	3.21	.00	0
24	0	8,434	0	67.32	3.21	3.21	.00	0
25	0	8,181	0	67.32	3.21	3.21	.00	0
26	0	7,935	0	67.32	3.21	3.21	.00	0
27	0	7,697	0	67.32	3.21	3.21	.00	0
28	0	7,466	0	67.32	3.21	3.21	.00	0
	0	325,027	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43668	0	43668	15500	28,168	26,267	12103
2	42231	0	42231	15500	26,731	21,675	10266
3	40594	0	40594	15500	25,094	17,694	8657
4	39017	0	39017	15500	23,517	14,419	7298
5	37614	0	37614	15500	22,114	11,790	6172
6	36148	0	36148	15500	20,648	9,573	5203
7	35064	0	35064	15500	19,564	7,887	4427
8	34012	0	34012	15500	18,512	6,490	3767
9	32991	0	32991	15500	17,491	5,332	3205
10	32002	0	32002	15500	16,502	4,374	2727
11	31042	0	31042	15500	15,542	3,582	2320
12	30110	0	30110	15500	14,610	2,928	1975
13	29207	0	29207	15500	13,707	2,389	1680
14	28331	0	28331	15500	12,831	1,945	1429
15	27481	0	27481	15500	11,981	1,579	1216
16	26656	0	26656	15500	11,156	1,278	1035
17	25857	0	25857	15500	10,357	1,032	881
18	25081	0	25081	15500	9,581	830	749
19	24329	0	24329	15500	8,829	665	638
20	23599	0	23599	15500	8,099	531	543
21	22891	0	22891	15500	7,391	421	462
22	22204	0	22204	15500	6,704	332	393
23	21538	0	21538	15500	6,038	260	334
24	20892	0	20892	15500	5,392	202	284
25	20265	0	20265	15500	4,765	155	242
26	19657	0	19657	15500	4,157	118	206
27	19067	0	19067	15500	3,567	88	175
28	18495	0	18495	15500	2,995	64	149
	810043	0	810043	434000	376,043	143,900	78536

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 143,900 GAS VAL: 78,536
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 226,420 WI TOTAL: 147,880 RI TOTAL: 78,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 79550 - SAVAGE BETTY C #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 114119 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11040
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	267,870
01	HEMPHILL COUNTY	1.000000	267,870
30	CANADIAN ISD (HEMPHI	1.000000	267,870
60	HEMPHILL CO HOSPITAL	1.000000	267,870
62	HEMPHILL CO UNDERGRO	1.000000	267,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		49	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.700 De/Dt: 33.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,220
LAST YR RI VAL: 74,040
LAST YR 8/8 VAL: 194,260

LAST YR OIL PROD: 147
LAST YR GAS PROD: 17,892

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	111	17,615	0	61.69	3.32	3.32	.00	5136
2	80	17,086	0	62.78	3.29	3.29	.00	3767
3	65	16,573	0	63.88	3.26	3.26	.00	3114
4	56	16,076	0	65.00	3.24	3.24	.00	2730
5	48	15,594	0	66.15	3.21	3.21	.00	2381
6	46	15,126	0	67.32	3.19	3.19	.00	2323
7	36	14,672	0	67.32	3.19	3.19	.00	1818
8	35	14,232	0	67.32	3.19	3.19	.00	1767
9	34	13,805	0	67.32	3.19	3.19	.00	1717
10	33	13,391	0	67.32	3.19	3.19	.00	1666
11	25	12,989	0	67.32	3.19	3.19	.00	1262
12	24	12,600	0	67.32	3.19	3.19	.00	1212
13	23	12,222	0	67.32	3.19	3.19	.00	1161
14	22	11,855	0	67.32	3.19	3.19	.00	1111
15	21	11,499	0	67.32	3.19	3.19	.00	1060
16	20	11,154	0	67.32	3.19	3.19	.00	1010
17	19	10,820	0	67.32	3.19	3.19	.00	959
18	18	10,495	0	67.32	3.19	3.19	.00	909
19	17	10,180	0	67.32	3.19	3.19	.00	858
20	16	9,875	0	67.32	3.19	3.19	.00	808
21	16	9,578	0	67.32	3.19	3.19	.00	808
22	14	9,291	0	67.32	3.19	3.19	.00	707
23	12	9,012	0	67.32	3.19	3.19	.00	606
24	12	8,742	0	67.32	3.19	3.19	.00	606
25	12	8,480	0	67.32	3.19	3.19	.00	606
26	12	8,225	0	67.32	3.19	3.19	.00	606
27	12	7,978	0	67.32	3.19	3.19	.00	606
28	12	7,739	0	67.32	3.19	3.19	.00	606
	851	336,904	0					41,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43861	0	48997	14500	34,497	32,169	15296
2	42161	0	45928	14500	31,428	25,484	12578
3	40523	0	43637	14500	29,137	20,545	10483
4	39066	0	41796	14500	27,296	16,736	8807
5	37544	0	39925	14500	25,425	13,556	7380
6	36190	0	38513	14500	24,013	11,133	6244
7	35105	0	36923	14500	22,423	9,039	5252
8	34052	0	35819	14500	21,319	7,473	4469
9	33030	0	34747	14500	20,247	6,172	3803
10	32039	0	33705	14500	19,205	5,091	3236
11	31078	0	32340	14500	17,840	4,113	2723
12	30146	0	31358	14500	16,858	3,379	2317
13	29241	0	30402	14500	15,902	2,771	1970
14	28364	0	29475	14500	14,975	2,270	1675
15	27513	0	28573	14500	14,073	1,855	1425
16	26688	0	27698	14500	13,198	1,513	1211
17	25887	0	26846	14500	12,346	1,231	1030
18	25110	0	26019	14500	11,519	998	876
19	24357	0	25215	14500	10,715	808	744
20	23626	0	24434	14500	9,934	651	633
21	22918	0	23726	14500	9,226	526	539
22	22230	0	22937	14500	8,437	418	457
23	21563	0	22169	14500	7,669	330	388
24	20916	0	21522	14500	7,022	263	330
25	20289	0	20895	14500	6,395	208	281
26	19680	0	20286	14500	5,786	164	239
27	19090	0	19696	14500	5,196	128	204
28	18517	0	19123	14500	4,623	99	174
	810784	0	852704	406000	446,704	169,123	94764

$/BBLRESV: 13.03 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 8,314 RI OIL VAL: 4,659
WI PAYOUT: 6.1 GAS VAL: 160,809 GAS VAL: 90,105
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 267,870 WI TOTAL: 173,110 RI TOTAL: 94,760

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 128220 - HOBART 67 #3 (GAS) FULL WI DECIMAL = .784032 #WELLS: 1
RRC#, WELL#.....: 114167 - 3 RRC DIST..: 10 FULL RI DECIMAL = .215968 DEPTH: 11280
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: HEM GRN WASH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 53350 - GULF-MESA SAPPINGTON #4 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 115069 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11412
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,270
01	HEMPHILL COUNTY	1.000000	57,270
30	CANADIAN ISD (HEMPHI	1.000000	57,270
60	HEMPHILL CO HOSPITAL	1.000000	57,270
62	HEMPHILL CO UNDERGRO	1.000000	57,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,053	0	61.69	2.31	2.31	.00	0
2	0	18,481	0	62.78	2.29	2.29	.00	0
3	0	17,926	0	63.88	2.28	2.28	.00	0
4	0	17,389	0	65.00	2.26	2.26	.00	0
5	0	16,867	0	66.15	2.24	2.24	.00	0
6	0	16,361	0	67.32	2.22	2.22	.00	0
7	0	15,870	0	67.32	2.22	2.22	.00	0
	0	121,947	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38511	0	38511	30000	8,511	7,937	5153
2	37032	0	37032	30000	7,032	5,702	4346
3	35764	0	35764	30000	5,764	4,064	3682
4	34387	0	34387	30000	4,387	2,690	3105
5	33060	0	33060	30000	3,060	1,631	2619
6	31782	0	31782	30000	1,782	826	2208
7	30829	0	30829	30000	829	334	1879
	241365	0	241365	210000	31,365	23,184	22992

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		53	
	10.0 99	3.0 99	

$/BBLRESV: .00 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 23,184 GAS VAL: 22,992
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,270 WI TOTAL: 34,280 RI TOTAL: 22,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,910
LAST YR RI VAL: 32,180
LAST YR 8/8 VAL: 104,090

LAST YR OIL PROD:
LAST YR GAS PROD: 19,355

REMARKS1: PREV OP PANTERA
REMARKS2: HEMP GRANTE WAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 55635 - ISAACS #4-207 FULL WI DECIMAL = .873098 #WELLS: 1
RRC#, WELL#.....: 115115 - 4 RRC DIST..: 10 FULL RI DECIMAL = .126902 DEPTH: 11359
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,310
01	HEMPHILL COUNTY	1.000000	23,310
30	CANADIAN ISD (HEMPHI	1.000000	23,310
60	HEMPHILL CO HOSPITAL	1.000000	23,310
62	HEMPHILL CO UNDERGRO	1.000000	23,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	4,673	0	61.69	3.36	3.36	.00	1885
2	31	4,532	0	62.78	3.33	3.33	.00	1727
3	28	4,396	0	63.88	3.32	3.32	.00	1581
4	25	4,264	0	65.00	3.29	3.29	.00	1448
	119	17,865	0					6,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13709	0	15594	13500	2,094	1,953	2124
2	13179	0	14906	13500	1,406	1,141	1779
3	12745	0	14326	13500	826	583	1501
4	12251	0	13699	13500	199	122	1259
	51884	0	58525	54000	4,525	3,799	6663

$/BBLRESV:	4.18	EQUIP VAL:	12,846		
$/BBLPROD:	4,954	WI OIL VAL:	431	RI OIL VAL:	756
WI PAYOUT:	.0	GAS VAL:	3,368	GAS VAL:	5,907
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	23,310	WI TOTAL:	16,650	RI TOTAL:	6,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1	13	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 16,790

LAST YR OIL PROD: 35
LAST YR GAS PROD: 5,167

REMARKS1: 2006 OPER WAS GRUY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 19200 - BROWN JT ETAL B #14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 115298 - 14 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12128
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		5	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6050 - JONES GAS UNIT #1 FULL WI DECIMAL = .759032 #WELLS: 1
RRC#, WELL#.....: 115418 - 1 RRC DIST..: 10 FULL RI DECIMAL = .240968 DEPTH: 14800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208057 HCG.....:
ALT RRC#: 115418 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,100
01	HEMPHILL COUNTY	1.000000	15,100
34	FT ELLIOTT CISD (HEM	1.000000	15,100
60	HEMPHILL CO HOSPITAL	1.000000	15,100
62	HEMPHILL CO UNDERGRO	1.000000	15,100
87	AMARILLO P&A OVERLAP	1.000000	15,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	704	0	61.69	1.44	1.44	.00	0
	0	704	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	769	0	769	8000	-7,231	-6,743	229
	769	0	769	8000	7,231-	6,743-	229

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	229
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,100	WI TOTAL:	14,870	RI TOTAL:	230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		2	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 2,530
LAST YR 8/8 VAL: 17,870

LAST YR OIL PROD:
LAST YR GAS PROD: 719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 6000 - GLISAN #1 (GAS) FULL WI DECIMAL = .753436 #WELLS: 1
RRC#, WELL#.....: 115528 - 1 RRC DIST..: 10 FULL RI DECIMAL = .246564 DEPTH: 14870
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 980102 HCG.....:
ALT RRC#: 115528 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,310
01	HEMPHILL COUNTY	1.000000	15,310
34	FT ELLIOTT CISD (HEM	1.000000	15,310
60	HEMPHILL CO HOSPITAL	1.000000	15,310
62	HEMPHILL CO UNDERGRO	1.000000	15,310
87	AMARILLO P&A OVERLAP	1.000000	15,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,385	0	61.69	1.37	1.37	.00	0
	0	1,385	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1430	0	1430	8600	-7,170	-6,686	438
	1430	0	1430	8600	7,170-	6,686-	438

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	438
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,310	WI TOTAL:	14,870	RI TOTAL:	440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		4	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,381

REMARKS1: MAY BE ALLISON PARKS MORROW
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 43480 - FLOWERS #5 (GAS) FULL WI DECIMAL = .770053 #WELLS: 1
RRC#, WELL#.....: 115542 - 5 RRC DIST..: 10 FULL RI DECIMAL = .229947 DEPTH: 11000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 122380 - MCQUIDDY #1-64**PLUG PENDING** FULL WI DECIMAL = .715811 #WELLS: 1
RRC#, WELL#.....: 116190 - 1064 RRC DIST..: 10 FULL RI DECIMAL = .284189 DEPTH: 11200
OPERATOR#, AGENT#: 491872 -
OPERATOR NAME....: LEASE HOLDERS ACQUIS
GAS FIELD#.....: 35243700
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *TRRC ORDERED WELL BE PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 106030 - WEBB A #1188 (GAS) FULL WI DECIMAL = .807291 #WELLS: 1
RRC#, WELL#.....: 116219 - 1188 RRC DIST..: 10 FULL RI DECIMAL = .192709 DEPTH: 10752
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	24	
	30.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 2,810
LAST YR 8/8 VAL: 17,730

LAST YR OIL PROD: 8
LAST YR GAS PROD: 2,930

REMARKS1: PREV OP FAULCONER VERNON E INC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 34450 - SPARKS ELMER E #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 116678 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35243700
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 12.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200280 - ARRINGTON RANCH #6-64 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 117352 - 6064 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11007
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1
RRC#, WELL#.....: 117630 - 5073 RRC DIST..: 10 FULL RI DECIMAL = .226562 DEPTH: 11410
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403772 - THORNE A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 117637 - 1 L RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12850
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60467500
GAS FIELD NAME...: MENDOTA, S. E. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 130045 - JONES TRUST #26 A (GAS) FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 117794 - 26 A RRC DIST..: 10 FULL RI DECIMAL = .208333 DEPTH: 11725
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		60.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 117350 - YOUNG 2 #1 FULL WI DECIMAL = .800781 #WELLS: 1
RRC#, WELL#.....: 117880 - 1 RRC DIST..: 10 FULL RI DECIMAL = .199219 DEPTH: 14220
OPERATOR#, AGENT#: 811997 -
OPERATOR NAME....: 806 OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203166 HCG.....:
ALT RRC#: 117880 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,347	0	61.69	1.54	1.54	.00	0
2	0	10,189	0	62.78	1.53	1.53	.00	0
3	0	9,286	0	63.88	1.52	1.52	.00	0
4	0	8,561	0	65.00	1.51	1.51	.00	0
5	0	7,963	0	66.15	1.50	1.50	.00	0
6	0	7,460	0	67.32	1.49	1.49	.00	0
	0	54,806	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	35,730
01	HEMPHILL COUNTY	1.000000	35,730
34	FT ELLIOTT CISD (HEM	1.000000	35,730
60	HEMPHILL CO HOSPITAL	1.000000	35,730
62	HEMPHILL CO UNDERGRO	1.000000	35,730
87	AMARILLO P&A OVERLAP	1.000000	35,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13993	0	13993	8500	5,493	5,122	3260
2	12484	0	12484	8500	3,984	3,231	2552
3	11303	0	11303	8500	2,803	1,976	2027
4	10352	0	10352	8500	1,852	1,136	1628
5	9565	0	9565	8500	1,065	568	1320
6	8901	0	8901	8500	401	186	1077
	66598	0	66598	51000	15,598	12,219	11864

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,219 GAS VAL: 11,864
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,730 WI TOTAL: 23,870 RI TOTAL: 11,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,270
LAST YR RI VAL: 14,960
LAST YR 8/8 VAL: 33,230

LAST YR OIL PROD:
LAST YR GAS PROD: 12,065

REMARKS1: PREV OP TOKLAN OIL & GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1
RRC#, WELL#.....: 117944 - 6073 RRC DIST..: 10 FULL RI DECIMAL = .226562 DEPTH: 11518
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,474	0	61.69	2.89	2.89	.00	0
2	0	10,647	0	62.78	2.86	2.86	.00	0
3	0	9,007	0	63.88	2.84	2.84	.00	0
4	0	7,913	0	65.00	2.82	2.82	.00	0
	0	41,041	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,880
01	HEMPHILL COUNTY	1.000000	56,880
30	CANADIAN ISD (HEMPHI	1.000000	56,880
60	HEMPHILL CO HOSPITAL	1.000000	56,880
62	HEMPHILL CO UNDERGRO	1.000000	56,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30118	0	30118	16000	14,118	13,165	8263
2	23552	0	23552	16000	7,552	6,124	5668
3	19784	0	19784	16000	3,784	2,668	4176
4	17259	0	17259	16000	1,259	772	3196
	90713	0	90713	64000	26,713	22,729	21303

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 22,729 GAS VAL: 21,303
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,880 WI TOTAL: 35,580 RI TOTAL: 21,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 43.0 D B: 1.700 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,330
LAST YR RI VAL: 62,380
LAST YR 8/8 VAL: 169,710

LAST YR OIL PROD: 15
LAST YR GAS PROD: 17,281

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 128465 - NEECE #1 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 117985 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13895
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 18260300
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,100			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 24770 - ISAACS DAVID Q SR #7-216 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 118308 - 7216 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217750
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	213,950
01	HEMPHILL COUNTY	1.000000	213,950
30	CANADIAN ISD (HEMPHI	1.000000	213,950
60	HEMPHILL CO HOSPITAL	1.000000	213,950
62	HEMPHILL CO UNDERGRO	1.000000	213,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		98	
	10.0	1	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,420
LAST YR RI VAL: 44,180
LAST YR 8/8 VAL: 107,600

LAST YR OIL PROD:
LAST YR GAS PROD: 12,448

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	33,934	0	61.69	1.65	1.65	.00	0
2	0	31,378	0	62.78	1.65	1.65	.00	0
3	0	29,809	0	63.88	1.64	1.64	.00	0
4	0	28,318	0	65.00	1.62	1.62	.00	0
5	0	26,902	0	66.15	1.61	1.61	.00	0
6	0	25,557	0	67.32	1.59	1.59	.00	0
7	0	24,279	0	67.32	1.59	1.59	.00	0
8	0	23,065	0	67.32	1.59	1.59	.00	0
9	0	21,912	0	67.32	1.59	1.59	.00	0
10	0	20,816	0	67.32	1.59	1.59	.00	0
11	0	19,775	0	67.32	1.59	1.59	.00	0
12	0	18,787	0	67.32	1.59	1.59	.00	0
13	0	17,847	0	67.32	1.59	1.59	.00	0
14	0	16,955	0	67.32	1.59	1.59	.00	0
15	0	16,107	0	67.32	1.59	1.59	.00	0
16	0	15,302	0	67.32	1.59	1.59	.00	0
17	0	14,537	0	67.32	1.59	1.59	.00	0
18	0	13,810	0	67.32	1.59	1.59	.00	0
19	0	13,119	0	67.32	1.59	1.59	.00	0
20	0	12,463	0	67.32	1.59	1.59	.00	0
21	0	11,840	0	67.32	1.59	1.59	.00	0
22	0	11,248	0	67.32	1.59	1.59	.00	0
23	0	10,686	0	67.32	1.59	1.59	.00	0
24	0	10,151	0	67.32	1.59	1.59	.00	0
25	0	9,644	0	67.32	1.59	1.59	.00	0
	0	478,241	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41993	0	41993	11500	30,493	28,435	13110
2	38830	0	38830	11500	27,330	22,161	10634
3	36665	0	36665	11500	25,165	17,744	8808
4	34407	0	34407	11500	22,907	14,045	7250
5	32485	0	32485	11500	20,985	11,188	6004
6	30477	0	30477	11500	18,977	8,798	4942
7	28954	0	28954	11500	17,454	7,037	4118
8	27506	0	27506	11500	16,006	5,611	3432
9	26131	0	26131	11500	14,631	4,460	2860
10	24824	0	24824	11500	13,324	3,532	2383
11	23583	0	23583	11500	12,083	2,785	1986
12	22404	0	22404	11500	10,904	2,186	1655
13	21284	0	21284	11500	9,784	1,705	1379
14	20219	0	20219	11500	8,719	1,321	1149
15	19208	0	19208	11500	7,708	1,016	958
16	18248	0	18248	11500	6,748	773	798
17	17336	0	17336	11500	5,836	582	665
18	16469	0	16469	11500	4,969	431	554
19	15645	0	15645	11500	4,145	312	462
20	14863	0	14863	11500	3,363	220	385
21	14120	0	14120	11500	2,620	149	321
22	13414	0	13414	11500	1,914	95	267
23	12743	0	12743	11500	1,243	54	223
24	12106	0	12106	11500	606	23	186
25	11501	0	11501	11500	1	0	155
	575415	0	575415	287500	287,915	134,663	74684

$/BBLRESV: .00 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 134,663 GAS VAL: 74,684
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 213,950 WI TOTAL: 139,270 RI TOTAL: 74,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 5980 - GEORGE UNIT #2 FULL WI DECIMAL = .778781 #WELLS: 1
RRC#, WELL#.....: 118862 - 2 RRC DIST..: 10 FULL RI DECIMAL = .221219 DEPTH: 14822
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120008 HCG.....:
ALT RRC#: 118862 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	143,440
01	HEMPHILL COUNTY	1.000000	143,440
34	FT ELLIOTT CISD (HEM	1.000000	143,440
60	HEMPHILL CO HOSPITAL	1.000000	143,440
62	HEMPHILL CO UNDERGRO	1.000000	143,440
87	AMARILLO P&A OVERLAP	1.000000	143,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 83.0 D B: 3.000 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,880
LAST YR RI VAL: 34,060
LAST YR 8/8 VAL: 72,940

LAST YR OIL PROD: 7
LAST YR GAS PROD: 30,212

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	29,826	0	61.69	1.34	1.34	.00	0
2	0	28,931	0	62.78	1.33	1.33	.00	0
3	0	28,063	0	63.88	1.32	1.32	.00	0
4	0	27,221	0	65.00	1.31	1.31	.00	0
5	0	26,404	0	66.15	1.30	1.30	.00	0
6	0	25,612	0	67.32	1.30	1.30	.00	0
7	0	24,844	0	67.32	1.30	1.30	.00	0
8	0	24,099	0	67.32	1.30	1.30	.00	0
9	0	23,376	0	67.32	1.30	1.30	.00	0
10	0	22,675	0	67.32	1.30	1.30	.00	0
11	0	21,995	0	67.32	1.30	1.30	.00	0
12	0	21,335	0	67.32	1.30	1.30	.00	0
13	0	20,695	0	67.32	1.30	1.30	.00	0
14	0	20,074	0	67.32	1.30	1.30	.00	0
15	0	19,472	0	67.32	1.30	1.30	.00	0
16	0	18,888	0	67.32	1.30	1.30	.00	0
17	0	18,321	0	67.32	1.30	1.30	.00	0
18	0	17,771	0	67.32	1.30	1.30	.00	0
19	0	17,238	0	67.32	1.30	1.30	.00	0
20	0	16,721	0	67.32	1.30	1.30	.00	0
21	0	16,219	0	67.32	1.30	1.30	.00	0
22	0	15,732	0	67.32	1.30	1.30	.00	0
23	0	15,260	0	67.32	1.30	1.30	.00	0
24	0	14,802	0	67.32	1.30	1.30	.00	0
25	0	14,358	0	67.32	1.30	1.30	.00	0
26	0	13,927	0	67.32	1.30	1.30	.00	0
27	0	13,509	0	67.32	1.30	1.30	.00	0
28	0	13,104	0	67.32	1.30	1.30	.00	0
	0	570,472	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31125	0	31125	13500	17,625	16,435	8280
2	29966	0	29966	13500	16,466	13,352	6993
3	28849	0	28849	13500	15,349	10,823	5906
4	27771	0	27771	13500	14,271	8,750	4987
5	26732	0	26732	13500	13,232	7,055	4211
6	25930	0	25930	13500	12,430	5,763	3583
7	25152	0	25152	13500	11,652	4,698	3049
8	24398	0	24398	13500	10,898	3,820	2594
9	23666	0	23666	13500	10,166	3,099	2207
10	22957	0	22957	13500	9,457	2,507	1878
11	22268	0	22268	13500	8,768	2,021	1598
12	21600	0	21600	13500	8,100	1,624	1360
13	20952	0	20952	13500	7,452	1,299	1157
14	20323	0	20323	13500	6,823	1,034	984
15	19714	0	19714	13500	6,214	819	838
16	19123	0	19123	13500	5,623	644	713
17	18548	0	18548	13500	5,048	503	606
18	17992	0	17992	13500	4,492	389	516
19	17452	0	17452	13500	3,952	298	439
20	16929	0	16929	13500	3,429	225	374
21	16420	0	16420	13500	2,920	166	318
22	15927	0	15927	13500	2,427	120	270
23	15449	0	15449	13500	1,949	84	230
24	14986	0	14986	13500	1,486	56	196
25	14536	0	14536	13500	1,036	34	167
26	14100	0	14100	13500	600	17	142
27	13677	0	13677	13500	177	4	121
28	13267	0	13267	13500	-233	-5	103
	579809	0	579809	378000	201,809	85,634	53820

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 85,634 GAS VAL: 53,820
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 143,440 WI TOTAL: 89,620 RI TOTAL: 53,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200080 - BUSSARD #2-63 FULL WI DECIMAL = .719704 #WELLS: 1
RRC#, WELL#.....: 118897 - 2063 RRC DIST..: 10 FULL RI DECIMAL = .280296 DEPTH: 11200
OPERATOR#, AGENT#: 491872 -
OPERATOR NAME....: LEASE HOLDERS ACQUIS
GAS FIELD#.....: 35243700
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BECK RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200020 - ISAACS #7-209 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 119303 - 7209 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7392
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200028 - JONES TRUST #24 A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 119365 - 24 A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 72155 - DONALDSON-ALLISON #2A (GAS) FULL WI DECIMAL = .759086 #WELLS: 1
RRC#, WELL#.....: 119664 - 2 A RRC DIST..: 10 FULL RI DECIMAL = .240914 DEPTH: 14745
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203554 HCG.....:
ALT RRC#: 119664 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: ALLISON PARKS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 43495 - FLOWERS #8 FULL WI DECIMAL = .766973 #WELLS: 1
RRC#, WELL#.....: 119792 - 8 RRC DIST..: 10 FULL RI DECIMAL = .233027 DEPTH: 11000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,360
01	HEMPHILL COUNTY	1.000000	63,360
30	CANADIAN ISD (HEMPHI	1.000000	63,360
60	HEMPHILL CO HOSPITAL	1.000000	63,360
62	HEMPHILL CO UNDERGRO	1.000000	63,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,786	0	61.69	3.49	3.49	.00	0
2	0	5,999	0	62.78	3.47	3.47	.00	0
3	0	5,435	0	63.88	3.44	3.44	.00	0
4	0	5,006	0	65.00	3.41	3.41	.00	0
5	0	4,663	0	66.15	3.39	3.39	.00	0
6	0	4,385	0	67.32	3.36	3.36	.00	0
7	0	4,149	0	67.32	3.36	3.36	.00	0
8	0	3,949	0	67.32	3.36	3.36	.00	0
9	0	3,774	0	67.32	3.36	3.36	.00	0
10	0	3,618	0	67.32	3.36	3.36	.00	0
11	0	3,486	0	67.32	3.36	3.36	.00	0
12	0	3,364	0	67.32	3.36	3.36	.00	0
13	0	3,254	0	67.32	3.36	3.36	.00	0
14	0	3,156	0	67.32	3.36	3.36	.00	0
	0	61,024	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18164	0	18164	8000	10,164	9,478	5169
2	15966	0	15966	8000	7,966	6,459	3985
3	14340	0	14340	8000	6,340	4,470	3140
4	13093	0	13093	8000	5,093	3,123	2515
5	12124	0	12124	8000	4,124	2,199	2043
6	11300	0	11300	8000	3,300	1,530	1670
7	10692	0	10692	8000	2,692	1,085	1386
8	10177	0	10177	8000	2,177	763	1157
9	9726	0	9726	8000	1,726	526	970
10	9324	0	9324	8000	1,324	351	816
11	8984	0	8984	8000	984	227	689
12	8669	0	8669	8000	669	134	584
13	8386	0	8386	8000	386	67	495
14	8133	0	8133	8000	133	20	421
	159078	0	159078	112000	47,078	30,432	25040

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.5 GAS VAL: 30,432 GAS VAL: 25,040
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,360 WI TOTAL: 38,320 RI TOTAL: 25,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: 2.000 De/Dt: 13.0 / 2.5
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 20,030

LAST YR OIL PROD:
LAST YR GAS PROD: 7,380

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200027 - HOWE GENE #7 FULL WI DECIMAL = .708750 #WELLS: 1
RRC#, WELL#.....: 120186 - 7 RRC DIST..: 10 FULL RI DECIMAL = .291250 DEPTH: 12600
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 58241200
GAS FIELD NAME...: MATHERS (CLEVELAND)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200024 - ARRINGTON #7-64 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 120672 - 7064 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200006 - STEELE-YOUNG #2-2 FULL WI DECIMAL = .782424 #WELLS: 1
RRC#, WELL#.....: 120720 - 202 RRC DIST..: 10 FULL RI DECIMAL = .217576 DEPTH: 14249
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207667 HCG.....:
ALT RRC#: 120720 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,870
01	HEMPHILL COUNTY	1.000000	19,870
34	FT ELLIOTT CISD (HEM	1.000000	19,870
60	HEMPHILL CO HOSPITAL	1.000000	19,870
62	HEMPHILL CO UNDERGRO	1.000000	19,870
87	AMARILLO P&A OVERLAP	1.000000	19,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,911	0	61.69	1.09	1.09	.00	0
	0	15,911	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13570	0	13570	12000	1,570	1,464	3534
	13570	0	13570	12000	1,570	1,464	3534

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,464 GAS VAL: 3,534
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,870 WI TOTAL: 16,340 RI TOTAL: 3,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 48.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,340
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 21,140

LAST YR OIL PROD: 5
LAST YR GAS PROD: 17,715

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200021 - SHALLER FRANK F #5-153 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 120972 - 5153 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13710
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,753	0	61.69	4.31	4.31	.00	0
2	0	4,183	0	62.78	4.29	4.29	.00	0
3	0	3,755	0	63.88	4.25	4.25	.00	0
	0	12,691	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,590
01	HEMPHILL COUNTY	1.000000	31,590
30	CANADIAN ISD (HEMPHI	1.000000	31,590
60	HEMPHILL CO HOSPITAL	1.000000	31,590
62	HEMPHILL CO UNDERGRO	1.000000	31,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15364	0	15364	11000	4,364	4,069	4796
2	13459	0	13459	11000	2,459	1,994	3686
3	11969	0	11969	11000	969	683	2875
	40792	0	40792	33000	7,792	6,746	11357

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,746 GAS VAL: 11,357
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,590 WI TOTAL: 20,230 RI TOTAL: 11,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: 1.400 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,710
LAST YR RI VAL: 12,900
LAST YR 8/8 VAL: 30,610

LAST YR OIL PROD:
LAST YR GAS PROD: 5,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200008 - YOUNG #1066 (GAS) FULL WI DECIMAL = .772339 #WELLS: 1
RRC#, WELL#.....: 121096 - 1066 RRC DIST..: 10 FULL RI DECIMAL = .227661 DEPTH: 13300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,640
01	HEMPHILL COUNTY	1.000000	15,640
30	CANADIAN ISD (HEMPHI	1.000000	15,640
60	HEMPHILL CO HOSPITAL	1.000000	15,640
62	HEMPHILL CO UNDERGRO	1.000000	15,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	848	0	61.69	4.25	4.25	.00	0
	0	848	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2784	0	2784	39000	-36,216	-33,771	768
	2784	0	2784	39000	36,216-	33,771-	768

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 768
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,640 WI TOTAL: 14,870 RI TOTAL: 770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000		3	
		40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,921

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200023 - PALMER-ALLISON #2-7 (GAS) FULL WI DECIMAL = .806221 #WELLS: 1
RRC#, WELL#.....: 121148 - 207 RRC DIST..: 10 FULL RI DECIMAL = .193779 DEPTH: 14524
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200221 HCG.....:
ALT RRC#: 121148 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	212,790
01	HEMPHILL COUNTY	1.000000	212,790
34	FT ELLIOTT CISD (HEM	1.000000	212,790
60	HEMPHILL CO HOSPITAL	1.000000	212,790
62	HEMPHILL CO UNDERGRO	1.000000	212,790
87	AMARILLO P&A OVERLAP	1.000000	212,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	57,214	0	61.69	1.38	1.38	.00	0
2	0	54,353	0	62.78	1.37	1.37	.00	0
3	0	51,635	0	63.88	1.36	1.36	.00	0
4	0	49,053	0	65.00	1.35	1.35	.00	0
5	0	46,601	0	66.15	1.34	1.34	.00	0
6	0	44,271	0	67.32	1.33	1.33	.00	0
7	0	42,057	0	67.32	1.33	1.33	.00	0
8	0	39,954	0	67.32	1.33	1.33	.00	0
9	0	37,956	0	67.32	1.33	1.33	.00	0
10	0	36,059	0	67.32	1.33	1.33	.00	0
11	0	34,256	0	67.32	1.33	1.33	.00	0
12	0	32,543	0	67.32	1.33	1.33	.00	0
13	0	30,916	0	67.32	1.33	1.33	.00	0
14	0	29,370	0	67.32	1.33	1.33	.00	0
	0	586,238	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63655	0	63655	30000	33,655	31,383	14330
2	60034	0	60034	30000	30,034	24,354	11855
3	56616	0	56616	30000	26,616	18,767	9807
4	53390	0	53390	30000	23,390	14,341	8113
5	50345	0	50345	30000	20,345	10,847	6710
6	47471	0	47471	30000	17,471	8,100	5550
7	45097	0	45097	30000	15,097	6,086	4625
8	42842	0	42842	30000	12,842	4,502	3854
9	40700	0	40700	30000	10,700	3,262	3212
10	38665	0	38665	30000	8,665	2,297	2676
11	36732	0	36732	30000	6,732	1,552	2231
12	34895	0	34895	30000	4,895	981	1859
13	33151	0	33151	30000	3,151	549	1549
14	31493	0	31493	30000	1,493	226	1291
	635086	0	635086	420000	215,086	127,247	77662

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		165	
		5.0 99	

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 127,247 GAS VAL: 77,662
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 212,790 WI TOTAL: 135,130 RI TOTAL: 77,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,990
LAST YR RI VAL: 46,100
LAST YR 8/8 VAL: 105,090

LAST YR OIL PROD:
LAST YR GAS PROD: 54,463

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: GPRICE:GROSS-0.65
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200043 - FLOWERS #3-40 FULL WI DECIMAL = .853959 #WELLS: 1
RRC#, WELL#.....: 122641 - 3040 RRC DIST..: 10 FULL RI DECIMAL = .146041 DEPTH: 10833
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200041 - CRANE DOROTHY #2-3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 122771 - 203 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12010
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200056 - MCFATTER #1-78 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 123738 - 1078 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 8.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200059 - HARRISON #1-13 FULL WI DECIMAL = .771165 #WELLS: 1
RRC#, WELL#.....: 124231 - 1013 RRC DIST..: 10 FULL RI DECIMAL = .228835 DEPTH: 14994
OPERATOR#, AGENT#: 747757 -
OPERATOR NAME....: SANDLOT OIL & GAS LL
GAS FIELD#.....: 28924400
GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209702 HCG.....:
ALT RRC#: 124231 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,930
01	HEMPHILL COUNTY	1.000000	2,930
34	FT ELLIOTT CISD (HEM	1.000000	2,930
60	HEMPHILL CO HOSPITAL	1.000000	2,930
62	HEMPHILL CO UNDERGRO	1.000000	2,930
87	AMARILLO P&A OVERLAP	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS OVERFLOW ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200067 - BUTCHER FULL WI DECIMAL = .748907 #WELLS: 1
RRC#, WELL#.....: 124601 - 105 RRC DIST..: 10 FULL RI DECIMAL = .251093 DEPTH: 15159
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205082 HCG.....:
ALT RRC#: 124601 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	179,910
01	HEMPHILL COUNTY	1.000000	179,910
34	FT ELLIOTT CISD (HEM	1.000000	179,910
60	HEMPHILL CO HOSPITAL	1.000000	179,910
62	HEMPHILL CO UNDERGRO	1.000000	179,910
87	AMARILLO P&A OVERLAP	1.000000	179,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		98	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,420
LAST YR RI VAL: 77,320
LAST YR 8/8 VAL: 200,740

LAST YR OIL PROD:
LAST YR GAS PROD: 35,678

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	35,229	0	61.69	1.37	1.37	.00	0
2	0	34,172	0	62.78	1.36	1.36	.00	0
3	0	33,146	0	63.88	1.35	1.35	.00	0
4	0	32,152	0	65.00	1.34	1.34	.00	0
5	0	31,187	0	66.15	1.33	1.33	.00	0
6	0	30,252	0	67.32	1.32	1.32	.00	0
7	0	29,344	0	67.32	1.32	1.32	.00	0
8	0	28,464	0	67.32	1.32	1.32	.00	0
9	0	27,610	0	67.32	1.32	1.32	.00	0
10	0	26,782	0	67.32	1.32	1.32	.00	0
11	0	25,978	0	67.32	1.32	1.32	.00	0
12	0	25,199	0	67.32	1.32	1.32	.00	0
13	0	24,443	0	67.32	1.32	1.32	.00	0
14	0	23,710	0	67.32	1.32	1.32	.00	0
15	0	22,998	0	67.32	1.32	1.32	.00	0
16	0	22,308	0	67.32	1.32	1.32	.00	0
17	0	21,639	0	67.32	1.32	1.32	.00	0
18	0	20,990	0	67.32	1.32	1.32	.00	0
19	0	20,360	0	67.32	1.32	1.32	.00	0
20	0	19,749	0	67.32	1.32	1.32	.00	0
21	0	19,157	0	67.32	1.32	1.32	.00	0
22	0	18,582	0	67.32	1.32	1.32	.00	0
23	0	18,025	0	67.32	1.32	1.32	.00	0
24	0	17,484	0	67.32	1.32	1.32	.00	0
25	0	16,959	0	67.32	1.32	1.32	.00	0
26	0	16,451	0	67.32	1.32	1.32	.00	0
27	0	15,957	0	67.32	1.32	1.32	.00	0
28	0	15,478	0	67.32	1.32	1.32	.00	0
	0	673,805	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36145	0	36145	15500	20,645	19,251	11351
2	34805	0	34805	15500	19,305	15,654	9587
3	33512	0	33512	15500	18,012	12,700	8097
4	32266	0	32266	15500	16,766	10,280	6839
5	31065	0	31065	15500	15,565	8,299	5775
6	29906	0	29906	15500	14,406	6,679	4877
7	29009	0	29009	15500	13,509	5,446	4150
8	28139	0	28139	15500	12,639	4,431	3531
9	27295	0	27295	15500	11,795	3,596	3005
10	26476	0	26476	15500	10,976	2,910	2557
11	25681	0	25681	15500	10,181	2,347	2175
12	24911	0	24911	15500	9,411	1,886	1851
13	24164	0	24164	15500	8,664	1,510	1575
14	23439	0	23439	15500	7,939	1,203	1340
15	22736	0	22736	15500	7,236	954	1140
16	22054	0	22054	15500	6,554	751	970
17	21392	0	21392	15500	5,892	587	825
18	20750	0	20750	15500	5,250	455	702
19	20128	0	20128	15500	4,628	349	598
20	19524	0	19524	15500	4,024	264	509
21	18938	0	18938	15500	3,438	196	433
22	18370	0	18370	15500	2,870	142	368
23	17819	0	17819	15500	2,319	100	313
24	17284	0	17284	15500	1,784	67	267
25	16766	0	16766	15500	1,266	41	227
26	16263	0	16263	15500	763	22	193
27	15775	0	15775	15500	275	7	164
28	15302	0	15302	15500	-198	-4	140
	669914	0	669914	434000	235,914	100,123	73559

$/BBLRESV: .00 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 100,123 GAS VAL: 73,559
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 179,910 WI TOTAL: 106,350 RI TOTAL: 73,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200074 - FEE #1-21 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 124904 - 1021 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11060
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35245333
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200073 - WILDLIFE #1-167 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 125676 - 1167 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: COMMINGLED W/ 08791 02/13
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2025 MNRLMASH

LEASE#, NAME.....: 200072 - LOCKE #4-42 FULL WI DECIMAL = .758625 #WELLS: 1
RRC#, WELL#.....: 125686 - 4042 RRC DIST..: 10 FULL RI DECIMAL = .241375 DEPTH: 11250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	122,130
01	HEMPHILL COUNTY	1.000000	122,130
30	CANADIAN ISD (HEMPHI	1.000000	122,130
60	HEMPHILL CO HOSPITAL	1.000000	122,130
62	HEMPHILL CO UNDERGRO	1.000000	122,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	17,076	0	61.69	2.26	2.26	.00	6505
2	129	16,222	0	62.78	2.24	2.24	.00	6144
3	122	15,411	0	63.88	2.22	2.22	.00	5939
4	116	14,640	0	65.00	2.21	2.21	.00	5741
5	110	13,908	0	66.15	2.20	2.20	.00	5550
6	105	13,213	0	67.32	2.18	2.18	.00	5366
7	99	12,552	0	67.32	2.18	2.18	.00	5098
8	94	11,924	0	67.32	2.18	2.18	.00	4843
9	90	11,328	0	67.32	2.18	2.18	.00	4601
10	85	10,762	0	67.32	2.18	2.18	.00	4371
11	81	10,224	0	67.32	2.18	2.18	.00	4152
12	77	9,712	0	67.32	2.18	2.18	.00	3944
	1,247	156,972	0					62,254

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29277	0	35782	19500	16,282	15,182	10663
2	27567	0	33711	19500	14,211	11,523	8812
3	25955	0	31894	19500	12,394	8,739	7313
4	24546	0	30287	19500	10,787	6,614	6092
5	23213	0	28763	19500	9,263	4,938	5075
6	21852	0	27218	19500	7,718	3,578	4212
7	20759	0	25857	19500	6,357	2,563	3510
8	19721	0	24564	19500	5,064	1,775	2926
9	18735	0	23336	19500	3,836	1,170	2438
10	17798	0	22169	19500	2,669	707	2032
11	16909	0	21061	19500	1,561	360	1693
12	16063	0	20007	19500	507	102	1411
	262395	0	324649	234000	90,649	57,251	56177

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500	.4	48	
	10.0 1	5.0 99	
	5.0 99		

$/BBLRESV: 11.61 EQUIP VAL: 8,695
$/BBLPROD: 36,231 WI OIL VAL: 10,978 RI OIL VAL: 10,772
WI PAYOUT: 5.4 GAS VAL: 46,273 GAS VAL: 45,405
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,130 WI TOTAL: 65,950 RI TOTAL: 56,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,320
LAST YR RI VAL: 57,370
LAST YR 8/8 VAL: 129,690

LAST YR OIL PROD: 143
LAST YR GAS PROD: 17,468

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 200112 - FLOWERS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 126123 - 4228 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11030
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,690
01	HEMPHILL COUNTY	1.000000	20,690
30	CANADIAN ISD (HEMPHI	1.000000	20,690
60	HEMPHILL CO HOSPITAL	1.000000	20,690
62	HEMPHILL CO UNDERGRO	1.000000	20,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49	9,748	0	61.69	1.97	1.97	.00	2645
	49	9,748	0					2,645

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16803	0	19448	16000	3,448	3,215	2602
	16803	0	19448	16000	3,448	3,215	2602

$/BBLRESV: 10.19 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 437 RI OIL VAL: 354
WI PAYOUT: .0 GAS VAL: 2,778 GAS VAL: 2,248
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,690 WI TOTAL: 18,090 RI TOTAL: 2,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 40.0 / 3.0
GAS: 30.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,240
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD: 75
LAST YR GAS PROD: 13,894

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200132 - JONES TRUST #25 A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 126497 - 25 A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13150
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200124 - FLOWERS LOIS #4 FULL WI DECIMAL = .829683 #WELLS: 1
RRC#, WELL#.....: 126507 - 4 RRC DIST..: 10 FULL RI DECIMAL = .170317 DEPTH: 10900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	263,320
01	HEMPHILL COUNTY	1.000000	263,320
30	CANADIAN ISD (HEMPHI	1.000000	263,320
60	HEMPHILL CO HOSPITAL	1.000000	263,320
62	HEMPHILL CO UNDERGRO	1.000000	263,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		53	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 3.200 De/Dt: 20.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,240
LAST YR RI VAL: 36,680
LAST YR 8/8 VAL: 145,920

LAST YR OIL PROD: 487
LAST YR GAS PROD: 21,261

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	413	18,855	0	61.69	2.22	2.22	.00	21139
2	347	17,912	0	62.78	2.21	2.21	.00	18074
3	311	17,016	0	63.88	2.19	2.19	.00	16483
4	287	16,165	0	65.00	2.17	2.17	.00	15478
5	269	15,357	0	66.15	2.15	2.15	.00	14764
6	255	14,589	0	67.32	2.14	2.14	.00	14243
7	243	13,860	0	67.32	2.14	2.14	.00	13573
8	234	13,167	0	67.32	2.14	2.14	.00	13070
9	227	12,508	0	67.32	2.14	2.14	.00	12679
10	216	11,883	0	67.32	2.14	2.14	.00	12065
11	210	11,289	0	67.32	2.14	2.14	.00	11729
12	204	10,724	0	67.32	2.14	2.14	.00	11394
13	198	10,188	0	67.32	2.14	2.14	.00	11059
14	195	9,679	0	67.32	2.14	2.14	.00	10892
15	189	9,195	0	67.32	2.14	2.14	.00	10556
16	183	8,735	0	67.32	2.14	2.14	.00	10221
17	184	8,298	0	67.32	2.14	2.14	.00	10277
18	178	7,883	0	67.32	2.14	2.14	.00	9942
19	173	7,489	0	67.32	2.14	2.14	.00	9663
20	168	7,114	0	67.32	2.14	2.14	.00	9384
21	172	6,759	0	67.32	2.14	2.14	.00	9607
22	167	6,421	0	67.32	2.14	2.14	.00	9328
23	162	6,100	0	67.32	2.14	2.14	.00	9048
24	157	5,795	0	67.32	2.14	2.14	.00	8769
25	152	5,505	0	67.32	2.14	2.14	.00	8490
26	147	5,230	0	67.32	2.14	2.14	.00	8211
27	156	4,968	0	67.32	2.14	2.14	.00	8713
28	151	4,720	0	67.32	2.14	2.14	.00	8434
	5,948	287,404	0					327,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34729	0	55868	12500	43,368	40,441	10741
2	32844	0	50918	12500	38,418	31,152	8587
3	30919	0	47402	12500	34,902	24,610	7013
4	29105	0	44583	12500	32,083	19,672	5785
5	27395	0	42159	12500	29,659	15,813	4800
6	25904	0	40147	12500	27,647	12,818	4009
7	24609	0	38182	12500	25,682	10,354	3345
8	23379	0	36449	12500	23,949	8,396	2800
9	22210	0	34889	12500	22,389	6,825	2352
10	21099	0	33164	12500	20,664	5,478	1960
11	20044	0	31773	12500	19,273	4,442	1648
12	19042	0	30436	12500	17,936	3,595	1384
13	18090	0	29149	12500	16,649	2,902	1163
14	17185	0	28077	12500	15,577	2,361	983
15	16326	0	26882	12500	14,382	1,896	825
16	15510	0	25731	12500	13,231	1,517	693
17	14734	0	25011	12500	12,511	1,247	591
18	13998	0	23940	12500	11,440	991	496
19	13298	0	22961	12500	10,461	789	418
20	12633	0	22017	12500	9,517	624	351
21	12001	0	21608	12500	9,108	519	302
22	11401	0	20729	12500	8,229	407	254
23	10831	0	19879	12500	7,379	318	214
24	10290	0	19059	12500	6,559	246	180
25	9775	0	18265	12500	5,765	188	151
26	9286	0	17497	12500	4,997	142	127
27	8822	0	17535	12500	5,035	124	112
28	8381	0	16815	12500	4,315	92	94
	513840	0	841125	350000	491,125	197,959	61378

$/BBLRESV: 15.61 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 77,026 RI OIL VAL: 23,882
WI PAYOUT: 5.9 GAS VAL: 120,932 GAS VAL: 37,496
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 263,320 WI TOTAL: 201,940 RI TOTAL: 61,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200097 - BEGERT #1013 FULL WI DECIMAL = .768333 #WELLS: 1
RRC#, WELL#.....: 126511 - 1013 RRC DIST..: 10 FULL RI DECIMAL = .231667 DEPTH: 14950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204121 HCG.....:
ALT RRC#: 126511 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200196 - ABRAHAM A #3 GW FULL WI DECIMAL = .796951 #WELLS: 1
RRC#, WELL#.....: 126792 - 3026 RRC DIST..: 10 FULL RI DECIMAL = .203049 DEPTH: 11060
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200106 - FORGEY #2-79 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 126805 - 2079 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8466
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	380,840
01	HEMPHILL COUNTY	1.000000	380,840
30	CANADIAN ISD (HEMPHI	1.000000	380,840
60	HEMPHILL CO HOSPITAL	1.000000	380,840
62	HEMPHILL CO UNDERGRO	1.000000	380,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		60	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,130
LAST YR RI VAL: 94,420
LAST YR 8/8 VAL: 285,550

LAST YR OIL PROD: 112
LAST YR GAS PROD: 21,952

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93	21,569	0	61.69	3.50	3.50	.00	4303
2	78	20,921	0	62.78	3.47	3.47	.00	3673
3	68	20,294	0	63.88	3.45	3.45	.00	3258
4	60	19,685	0	65.00	3.42	3.42	.00	2925
5	54	19,094	0	66.15	3.40	3.40	.00	2679
6	48	18,522	0	67.32	3.37	3.37	.00	2424
7	47	17,966	0	67.32	3.37	3.37	.00	2373
8	42	17,427	0	67.32	3.37	3.37	.00	2121
9	36	16,904	0	67.32	3.37	3.37	.00	1818
10	35	16,397	0	67.32	3.37	3.37	.00	1767
11	34	15,905	0	67.32	3.37	3.37	.00	1717
12	33	15,428	0	67.32	3.37	3.37	.00	1666
13	32	14,965	0	67.32	3.37	3.37	.00	1616
14	27	14,516	0	67.32	3.37	3.37	.00	1363
15	24	14,081	0	67.32	3.37	3.37	.00	1212
16	23	13,658	0	67.32	3.37	3.37	.00	1161
17	22	13,248	0	67.32	3.37	3.37	.00	1111
18	21	12,851	0	67.32	3.37	3.37	.00	1060
19	20	12,465	0	67.32	3.37	3.37	.00	1010
20	19	12,091	0	67.32	3.37	3.37	.00	959
21	18	11,729	0	67.32	3.37	3.37	.00	909
22	17	11,377	0	67.32	3.37	3.37	.00	858
23	16	11,035	0	67.32	3.37	3.37	.00	808
24	16	10,704	0	67.32	3.37	3.37	.00	808
25	16	10,383	0	67.32	3.37	3.37	.00	808
26	16	10,072	0	67.32	3.37	3.37	.00	808
27	16	9,770	0	67.32	3.37	3.37	.00	808
28	12	9,476	0	67.32	3.37	3.37	.00	606
	943	412,533	0					46,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56619	0	60922	12500	48,422	45,154	19019
2	54449	0	58122	12500	45,622	36,994	15917
3	52511	0	55769	12500	43,269	30,509	13398
4	50493	0	53418	12500	40,918	25,089	11256
5	48692	0	51371	12500	38,871	20,725	9496
6	46814	0	49238	12500	36,738	17,033	7984
7	45410	0	47783	12500	35,283	14,225	6797
8	44048	0	46169	12500	33,669	11,803	5761
9	42726	0	44544	12500	32,044	9,768	4875
10	41444	0	43211	12500	30,711	8,141	4149
11	40201	0	41918	12500	29,418	6,781	3530
12	38995	0	40661	12500	28,161	5,644	3003
13	37825	0	39441	12500	26,941	4,695	2556
14	36690	0	38053	12500	25,553	3,872	2162
15	35590	0	36802	12500	24,302	3,202	1834
16	34522	0	35683	12500	23,183	2,657	1561
17	33486	0	34597	12500	22,097	2,202	1328
18	32482	0	33542	12500	21,042	1,823	1129
19	31507	0	32517	12500	20,017	1,508	960
20	30562	0	31521	12500	19,021	1,246	816
21	29645	0	30554	12500	18,054	1,028	694
22	28756	0	29614	12500	17,114	848	590
23	27893	0	28701	12500	16,201	698	502
24	27056	0	27864	12500	15,364	576	427
25	26245	0	27053	12500	14,553	474	364
26	25457	0	26265	12500	13,765	390	310
27	24694	0	25502	12500	13,002	320	264
28	23953	0	24559	12500	12,059	258	223
	1048765	0	1095394	350000	745,394	257,663	120905

$/BBLRESV: 15.51 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 10,968 RI OIL VAL: 5,147
WI PAYOUT: 6.2 GAS VAL: 246,695 GAS VAL: 115,758
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 380,840 WI TOTAL: 259,930 RI TOTAL: 120,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 200140 - WEBB ARTHUR B #2 FULL WI DECIMAL = .778786 #WELLS: 1
RRC#, WELL#.....: 127988 - 2 RRC DIST..: 10 FULL RI DECIMAL = .221214 DEPTH: 12640
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	206,080
01	HEMPHILL COUNTY	1.000000	206,080
30	CANADIAN ISD (HEMPHI	1.000000	206,080
60	HEMPHILL CO HOSPITAL	1.000000	206,080
62	HEMPHILL CO UNDERGRO	1.000000	206,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1	86	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,560
LAST YR RI VAL: 64,720
LAST YR 8/8 VAL: 219,280

LAST YR OIL PROD: 46
LAST YR GAS PROD: 31,769

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	30,916	0	61.69	1.82	1.82	.00	1730
2	34	29,988	0	62.78	1.80	1.80	.00	1707
3	33	29,088	0	63.88	1.79	1.79	.00	1685
4	32	28,216	0	65.00	1.78	1.78	.00	1663
5	31	27,369	0	66.15	1.77	1.77	.00	1642
6	30	26,548	0	67.32	1.75	1.75	.00	1621
7	29	25,752	0	67.32	1.75	1.75	.00	1572
8	29	24,979	0	67.32	1.75	1.75	.00	1525
9	28	24,230	0	67.32	1.75	1.75	.00	1479
10	27	23,503	0	67.32	1.75	1.75	.00	1435
11	26	22,798	0	67.32	1.75	1.75	.00	1392
12	25	22,114	0	67.32	1.75	1.75	.00	1350
13	24	21,450	0	67.32	1.75	1.75	.00	1309
14	24	20,807	0	67.32	1.75	1.75	.00	1270
15	23	20,183	0	67.32	1.75	1.75	.00	1232
16	22	19,577	0	67.32	1.75	1.75	.00	1195
17	22	18,990	0	67.32	1.75	1.75	.00	1159
18	21	18,420	0	67.32	1.75	1.75	.00	1124
19	20	17,867	0	67.32	1.75	1.75	.00	1090
20	20	17,331	0	67.32	1.75	1.75	.00	1058
21	19	16,811	0	67.32	1.75	1.75	.00	1026
22	18	16,307	0	67.32	1.75	1.75	.00	995
23	18	15,818	0	67.32	1.75	1.75	.00	965
24	17	15,343	0	67.32	1.75	1.75	.00	936
25	17	14,883	0	67.32	1.75	1.75	.00	908
26	16	14,436	0	67.32	1.75	1.75	.00	881
	641	563,724	0					33,949

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43820	0	45550	20000	25,550	23,826	12118
2	42038	0	43745	20000	23,745	19,254	10208
3	40551	0	42236	20000	22,236	15,679	8646
4	39114	0	40777	20000	20,777	12,739	7321
5	37728	0	39370	20000	19,370	10,328	6201
6	36182	0	37803	20000	17,803	8,254	5224
7	35097	0	36669	20000	16,669	6,720	4445
8	34044	0	35569	20000	15,569	5,458	3781
9	33023	0	34502	20000	14,502	4,421	3218
10	32032	0	33467	20000	13,467	3,569	2738
11	31071	0	32463	20000	12,463	2,873	2330
12	30139	0	31489	20000	11,489	2,303	1982
13	29235	0	30544	20000	10,544	1,837	1686
14	28358	0	29628	20000	9,628	1,459	1436
15	27507	0	28739	20000	8,739	1,152	1221
16	26682	0	27877	20000	7,877	902	1038
17	25881	0	27040	20000	7,040	702	884
18	25105	0	26229	20000	6,229	540	752
19	24352	0	25442	20000	5,442	410	640
20	23621	0	24679	20000	4,679	307	544
21	22913	0	23939	20000	3,939	224	464
22	22225	0	23220	20000	3,220	160	394
23	21558	0	22523	20000	2,523	109	335
24	20912	0	21848	20000	1,848	69	285
25	20284	0	21192	20000	1,192	39	242
26	19676	0	20557	20000	557	16	207
	773148	0	807097	520000	287,097	123,350	78340

$/BBLRESV: 10.41 EQUIP VAL: 4,391
$/BBLPROD: 66,513 WI OIL VAL: 5,188 RI OIL VAL: 3,295
WI PAYOUT: 5.9 GAS VAL: 118,161 GAS VAL: 75,045
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 206,080 WI TOTAL: 127,740 RI TOTAL: 78,340

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200096 - ROGERS E #1-259 FULL WI DECIMAL = .755178 #WELLS: 1
RRC#, WELL#.....: 128041 - 1259 RRC DIST..: 10 FULL RI DECIMAL = .244822 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202366 HCG.....:
ALT RRC#: 128041 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200113 - FLOWERS #5-228 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 128105 - 5228 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11020
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	35,290
01	HEMPHILL COUNTY	1.000000	35,290
30	CANADIAN ISD (HEMPHI	1.000000	35,290
60	HEMPHILL CO HOSPITAL	1.000000	35,290
62	HEMPHILL CO UNDERGRO	1.000000	35,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54	12,452	0	61.69	1.94	1.94	.00	2915
2	40	11,829	0	62.78	1.93	1.93	.00	2197
3	36	11,237	0	63.88	1.92	1.92	.00	2012
4	26	10,676	0	65.00	1.90	1.90	.00	1479
5	24	10,142	0	66.15	1.89	1.89	.00	1389
	180	56,336	0					9,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21137	0	24052	18000	6,052	5,643	3219
2	19977	0	22174	18000	4,174	3,385	2603
3	18880	0	20892	18000	2,892	2,039	2151
4	17749	0	19228	18000	1,228	753	1736
5	16773	0	18162	18000	162	86	1439
	94516	0	104508	90000	14,508	11,906	11148

$/BBLRESV: 7.23 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 1,138 RI OIL VAL: 1,066
WI PAYOUT: .0 GAS VAL: 10,768 GAS VAL: 10,082
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,290 WI TOTAL: 24,140 RI TOTAL: 11,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		35	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.000 De/Dt: 29.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,420
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 20,100

LAST YR OIL PROD: 68
LAST YR GAS PROD: 13,596

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200109 - BOWERS #252A FULL WI DECIMAL = .811250 #WELLS: 1
RRC#, WELL#.....: 128283 - 252A RRC DIST..: 10 FULL RI DECIMAL = .188750 DEPTH: 14500
OPERATOR#, AGENT#: 100892 -
OPERATOR NAME....: NJA OPERATING LLC
GAS FIELD#.....: 28924400
GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200083 HCG.....:
ALT RRC#: 128283 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	100,060
01	HEMPHILL COUNTY	1.000000	100,060
34	FT ELLIOTT CISD (HEM	1.000000	100,060
60	HEMPHILL CO HOSPITAL	1.000000	100,060
62	HEMPHILL CO UNDERGRO	1.000000	100,060
87	AMARILLO P&A OVERLAP	1.000000	100,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 2.500 De/Dt: 10.0 / 3.0
GAS: 13.0 D B: 1.700 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,490
LAST YR RI VAL: 42,250
LAST YR 8/8 VAL: 167,740

LAST YR OIL PROD: 221
LAST YR GAS PROD: 5,203

REMARKS1: PREV OP NJA PUMPING
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	202	4,159	0	61.69	5.00	5.00	.00	10109
2	184	3,375	0	62.78	4.95	4.95	.00	9371
3	170	2,897	0	63.88	4.92	4.92	.00	8810
4	158	2,566	0	65.00	4.88	4.88	.00	8332
5	150	2,320	0	66.15	4.85	4.85	.00	8050
6	144	2,129	0	67.32	4.81	4.81	.00	7864
7	135	1,974	0	67.32	4.81	4.81	.00	7373
8	131	1,849	0	67.32	4.81	4.81	.00	7154
9	126	1,741	0	67.32	4.81	4.81	.00	6881
10	120	1,650	0	67.32	4.81	4.81	.00	6554
11	116	1,569	0	67.32	4.81	4.81	.00	6335
12	113	1,499	0	67.32	4.81	4.81	.00	6171
13	108	1,438	0	67.32	4.81	4.81	.00	5898
14	105	1,381	0	67.32	4.81	4.81	.00	5734
15	102	1,330	0	67.32	4.81	4.81	.00	5571
16	99	1,285	0	67.32	4.81	4.81	.00	5407
17	99	1,243	0	67.32	4.81	4.81	.00	5407
18	96	1,205	0	67.32	4.81	4.81	.00	5243
19	93	1,169	0	67.32	4.81	4.81	.00	5079
20	90	1,134	0	67.32	4.81	4.81	.00	4915
21	87	1,100	0	67.32	4.81	4.81	.00	4751
22	84	1,067	0	67.32	4.81	4.81	.00	4588
23	81	1,035	0	67.32	4.81	4.81	.00	4424
24	84	1,004	0	67.32	4.81	4.81	.00	4588
25	81	974	0	67.32	4.81	4.81	.00	4424
26	79	945	0	67.32	4.81	4.81	.00	4314
	3,037	44,038	0					163,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16870	0	26979	8000	18,979	17,698	5879
2	13553	0	22924	8000	14,924	12,101	4381
3	11563	0	20373	8000	12,373	8,724	3416
4	10159	0	18491	8000	10,491	6,432	2719
5	9128	0	17178	8000	9,178	4,894	2217
6	8308	0	16172	8000	8,172	3,788	1830
7	7703	0	15076	8000	7,076	2,852	1497
8	7215	0	14369	8000	6,369	2,232	1251
9	6794	0	13675	8000	5,675	1,730	1045
10	6438	0	12992	8000	4,992	1,324	870
11	6122	0	12457	8000	4,457	1,028	732
12	5849	0	12020	8000	4,020	805	620
13	5611	0	11509	8000	3,509	612	521
14	5389	0	11123	8000	3,123	473	441
15	5190	0	10761	8000	2,761	364	375
16	5014	0	10421	8000	2,421	278	318
17	4850	0	10257	8000	2,257	225	275
18	4702	0	9945	8000	1,945	169	233
19	4562	0	9641	8000	1,641	124	199
20	4425	0	9340	8000	1,340	87	169
21	4292	0	9043	8000	1,043	59	143
22	4164	0	8752	8000	752	38	122
23	4039	0	8463	8000	463	20	103
24	3918	0	8506	8000	506	19	91
25	3801	0	8225	8000	225	7	78
26	3687	0	8001	8000	1	0	66
	173346	0	336693	208000	128,693	66,083	29591

$/BBLRESV: 13.01 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 32,060 RI OIL VAL: 14,356
WI PAYOUT: 5.6 GAS VAL: 34,023 GAS VAL: 15,235
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100,060 WI TOTAL: 70,470 RI TOTAL: 29,590

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200116 - TEXFEL #1-7U FULL WI DECIMAL = .826458 #WELLS: 1
RRC#, WELL#.....: 128360 - 107 C RRC DIST..: 10 FULL RI DECIMAL = .173542 DEPTH: 8174
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89137350
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	14,120
01	HEMPHILL COUNTY	1.000000	14,120
30	CANADIAN ISD (HEMPHI	1.000000	14,120
60	HEMPHILL CO HOSPITAL	1.000000	14,120
62	HEMPHILL CO UNDERGRO	1.000000	14,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,235	0	61.69	2.56	2.56	.00	0
2	0	3,137	0	62.78	2.54	2.54	.00	0
3	0	3,043	0	63.88	2.52	2.52	.00	0
4	0	2,952	0	65.00	2.50	2.50	.00	0
5	0	2,863	0	66.15	2.49	2.49	.00	0
	0	15,230	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6844	0	6844	5800	1,044	974	1346
2	6587	0	6587	5800	787	638	1136
3	6339	0	6339	5800	539	380	959
4	6100	0	6100	5800	300	184	810
5	5894	0	5894	5800	94	50	687
	31764	0	31764	29000	2,764	2,226	4938

$/BBLRESV: .00 EQUIP VAL: 6,958
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,226 GAS VAL: 4,938
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,120 WI TOTAL: 9,180 RI TOTAL: 4,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		9	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 3,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200144 - STUDER #1 FULL WI DECIMAL = .743700 #WELLS: 1
RRC#, WELL#.....: 128788 - 1 RRC DIST..: 10 FULL RI DECIMAL = .256300 DEPTH: 10212
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200193 - ISAACS 212 #2212 FULL WI DECIMAL = .914014 #WELLS: 1
RRC#, WELL#.....: 129561 - 2212 RRC DIST..: 10 FULL RI DECIMAL = .085986 DEPTH: 11600
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,660	0	61.69	3.47	3.47	.00	0
2	0	13,250	0	62.78	3.44	3.44	.00	0
3	0	12,852	0	63.88	3.41	3.41	.00	0
4	0	12,467	0	65.00	3.39	3.39	.00	0
5	0	12,093	0	66.15	3.36	3.36	.00	0
	0	64,322	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	42,730
01	HEMPHILL COUNTY	1.000000	42,730
30	CANADIAN ISD (HEMPHI	1.000000	42,730
60	HEMPHILL CO HOSPITAL	1.000000	42,730
62	HEMPHILL CO UNDERGRO	1.000000	42,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43324	0	43324	36000	7,324	6,830	3818
2	41661	0	41661	36000	5,661	4,590	3220
3	40059	0	40059	36000	4,059	2,862	2716
4	38629	0	38629	36000	2,629	1,612	2297
5	37139	0	37139	36000	1,139	607	1938
	200812	0	200812	180000	20,812	16,501	13989

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,501 GAS VAL: 13,989
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 42,730 WI TOTAL: 28,740 RI TOTAL: 13,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000		38	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,470
LAST YR RI VAL: 11,930
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD:
LAST YR GAS PROD: 13,908

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200197 - ETHEREDGE A #1046U FULL WI DECIMAL = .804928 #WELLS: 1
RRC#, WELL#.....: 129792 - 1046U RRC DIST..: 10 FULL RI DECIMAL = .195072 DEPTH: 12752
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200199 - NORRIS #3-28 A FULL WI DECIMAL = .838347 #WELLS: 1
RRC#, WELL#.....: 130055 - 3028 RRC DIST..: 10 FULL RI DECIMAL = .161653 DEPTH: 11125
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200183 - JONES-ALLISON #2 FULL WI DECIMAL = .794363 #WELLS: 1
RRC#, WELL#.....: 130463 - 2 RRC DIST..: 10 FULL RI DECIMAL = .205637 DEPTH: 14633
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200368 HCG.....:
ALT RRC#: 130463 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			
	11.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200185 - RESERVE #5 FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 131100 - 5 RRC DIST..: 10 FULL RI DECIMAL = .202500 DEPTH: 7400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200169 - CAMPBELL #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 131916 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12400
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,258	0	61.69	2.19	2.19	.00	0
	0	3,258	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5351	0	5351	4700	651	607	1671
	5351	0	5351	4700	651	607	1671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,150
01	HEMPHILL COUNTY	1.000000	17,150
30	CANADIAN ISD (HEMPHI	1.000000	17,150
60	HEMPHILL CO HOSPITAL	1.000000	17,150
62	HEMPHILL CO UNDERGRO	1.000000	17,150

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 607 GAS VAL: 1,671
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,150 WI TOTAL: 15,480 RI TOTAL: 1,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 1.000 De/Dt: 33.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,830
LAST YR RI VAL: 13,150
LAST YR 8/8 VAL: 29,980

LAST YR OIL PROD:
LAST YR GAS PROD: 4,286

REMARKS1: PLUNGER LIFT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200189 - MURRAY VERA M #11-18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 132154 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35245333
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200173 - URSCHEL #3 FULL WI DECIMAL = .686987 #WELLS: 1
RRC#, WELL#.....: 132157 - 3 RRC DIST..: 10 FULL RI DECIMAL = .313013 DEPTH: 7198
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200192 - MURRAY VERA M #10-18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 132158 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11170
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35245333
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200195 - MATHERS #3014T FULL WI DECIMAL = .773140 #WELLS: 1
RRC#, WELL#.....: 132913 - 3014-T RRC DIST..: 10 FULL RI DECIMAL = .226860 DEPTH: 12077
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930500
GAS FIELD NAME...: GILL RANCH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 23670 HCG.....:
ALT RRC#: 132913 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200208 - LITTLE #3-43 FULL WI DECIMAL = .796000 #WELLS: 1
RRC#, WELL#.....: 133230 - 3043 RRC DIST..: 10 FULL RI DECIMAL = .204000 DEPTH: 12400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200194 - HOBART RANCH #4 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 133246 - 4 RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 15887
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

20.0 1
16.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200237 - ROY #1 FULL WI DECIMAL = .799808 #WELLS: 1
RRC#, WELL#.....: 133590 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200192 DEPTH: 7816
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200216 - URSCHEL #2 FULL WI DECIMAL = .763937 #WELLS: 1
RRC#, WELL#.....: 133601 - 2 RRC DIST..: 10 FULL RI DECIMAL = .236063 DEPTH: 7375
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,477	0	61.69	2.49	2.49	.00	0
	0	2,477	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4712	0	4712	6100	-1,388	-1,294	1364
	4712	0	4712	6100	1,388-	1,294-	1364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,820
01	HEMPHILL COUNTY	1.000000	9,820
30	CANADIAN ISD (HEMPHI	1.000000	9,820
60	HEMPHILL CO HOSPITAL	1.000000	9,820
62	HEMPHILL CO UNDERGRO	1.000000	9,820

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,364
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,820 WI TOTAL: 8,460 RI TOTAL: 1,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100		7	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 8,895

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200212 - CAMPBELL #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 134409 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12004
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 495

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200219 - LEWIS #1-47 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 135898 - 1047 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7272
OPERATOR#, AGENT#: 465296 - 40
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200265 - GEORGE B #6-28 FULL WI DECIMAL = .839161 #WELLS: 1
RRC#, WELL#.....: 136503 - 6028L RRC DIST..: 10 FULL RI DECIMAL = .160839 DEPTH: 11050
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200230 - MATHERS #4014 FULL WI DECIMAL = .776854 #WELLS: 1
RRC#, WELL#.....: 136515 - 4014 RRC DIST..: 10 FULL RI DECIMAL = .223146 DEPTH: 4908
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 23680 HCG.....:
ALT RRC#: 136515 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.716700	21,080
01	HEMPHILL COUNTY	.716700	21,080
34	FT ELLIOTT CISD (HEM	.716700	21,080
60	HEMPHILL CO HOSPITAL	.716700	21,080
62	HEMPHILL CO UNDERGRO	.716700	21,080
87	AMARILLO P&A OVERLAP	.716700	21,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,268	0	61.69	2.05	2.05	.00	0
2	0	8,019	0	62.78	2.03	2.03	.00	0
3	0	7,779	0	63.88	2.01	2.01	.00	0
4	0	7,545	0	65.00	2.00	2.00	.00	0
5	0	7,319	0	66.15	1.99	1.99	.00	0
6	0	7,100	0	67.32	1.97	1.97	.00	0
7	0	6,887	0	67.32	1.97	1.97	.00	0
8	0	6,680	0	67.32	1.97	1.97	.00	0
9	0	6,479	0	67.32	1.97	1.97	.00	0
	0	66,076	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13167	0	13167	9900	3,267	3,046	3542
2	12648	0	12648	9900	2,748	2,228	2985
3	12147	0	12147	9900	2,247	1,584	2514
4	11724	0	11724	9900	1,824	1,118	2129
5	11316	0	11316	9900	1,416	755	1802
6	10866	0	10866	9900	966	448	1518
7	10540	0	10540	9900	640	258	1292
8	10224	0	10224	9900	324	114	1099
9	9917	0	9917	9900	17	5	935
	102549	0	102549	89100	13,449	9,556	17816

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900		23	
		3.0 99	

$/BBLRESV: .00 EQUIP VAL: 2,044
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 9,556 GAS VAL: 17,816
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,420 WI TOTAL: 11,600 RI TOTAL: 17,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,090
LAST YR RI VAL: 2,680
LAST YR 8/8 VAL: 5,770

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,691

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200231 - BOWERS #2257 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 136535 - 2257 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14370
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207531 HCG.....:
ALT RRC#: 136535 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200266 - ETHEREDGE A #1146L FULL WI DECIMAL = .810533 #WELLS: 1
RRC#, WELL#.....: 136566 - 1146L RRC DIST..: 10 FULL RI DECIMAL = .189467 DEPTH: 11100
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1146L, 1146U IS RRC# 186322
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 200277 - CLEVELAND WAYNE #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 137269 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12750
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 08058350
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	165,200
01	HEMPHILL COUNTY	1.000000	165,200
30	CANADIAN ISD (HEMPHI	1.000000	165,200
60	HEMPHILL CO HOSPITAL	1.000000	165,200
62	HEMPHILL CO UNDERGRO	1.000000	165,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 61.0 D B: 1.400 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,330
LAST YR RI VAL: 65,330
LAST YR 8/8 VAL: 224,660

LAST YR OIL PROD: 20
LAST YR GAS PROD: 22,971

REMARKS1: LOWER LOE TO 15K
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	19,965	0	61.69	3.12	3.12	.00	1727
2	31	16,587	0	62.78	3.09	3.09	.00	1582
3	28	14,323	0	63.88	3.06	3.06	.00	1449
4	25	12,685	0	65.00	3.05	3.05	.00	1327
5	22	11,431	0	66.15	3.02	3.02	.00	1215
6	20	10,441	0	67.32	3.00	3.00	.00	1113
7	18	9,635	0	67.32	3.00	3.00	.00	1002
8	16	8,962	0	67.32	3.00	3.00	.00	901
9	15	8,393	0	67.32	3.00	3.00	.00	811
10	13	7,905	0	67.32	3.00	3.00	.00	730
11	12	7,478	0	67.32	3.00	3.00	.00	657
12	10	7,104	0	67.32	3.00	3.00	.00	591
13	9	6,770	0	67.32	3.00	3.00	.00	532
14	8	6,471	0	67.32	3.00	3.00	.00	479
15	8	6,204	0	67.32	3.00	3.00	.00	431
	270	154,354	0					14,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49833	0	51560	15000	36,560	34,092	12073
2	41003	0	42585	15000	27,585	22,368	8747
3	35063	0	36512	15000	21,512	15,169	6578
4	30951	0	32278	15000	17,278	10,594	5102
5	27617	0	28832	15000	13,832	7,375	3997
6	25058	0	26171	15000	11,171	5,179	3182
7	23124	0	24126	15000	9,126	3,679	2574
8	21509	0	22410	15000	7,410	2,598	2097
9	20143	0	20954	15000	5,954	1,815	1720
10	18972	0	19702	15000	4,702	1,246	1419
11	17947	0	18604	15000	3,604	830	1175
12	17050	0	17641	15000	2,641	529	978
13	16248	0	16780	15000	1,780	310	816
14	15530	0	16009	15000	1,009	153	682
15	14890	0	15321	15000	321	42	573
	374938	0	389485	225000	164,485	105,979	51713

$/BBLRESV: 18.39 EQUIP VAL: 7,511
$/BBLPROD: 49,475 WI OIL VAL: 3,958 RI OIL VAL: 1,931
WI PAYOUT: 4.8 GAS VAL: 102,021 GAS VAL: 49,782
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 165,200 WI TOTAL: 113,490 RI TOTAL: 51,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403460 - URSCHEL 58 #2 FULL WI DECIMAL = .757085 #WELLS: 1
RRC#, WELL#.....: 137730 - 2 RRC DIST..: 10 FULL RI DECIMAL = .242915 DEPTH: 7300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	35,770
01	HEMPHILL COUNTY	1.000000	35,770
30	CANADIAN ISD (HEMPHI	1.000000	35,770
60	HEMPHILL CO HOSPITAL	1.000000	35,770
62	HEMPHILL CO UNDERGRO	1.000000	35,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,655	0	61.69	1.94	1.94	.00	0
2	0	12,211	0	62.78	1.93	1.93	.00	0
3	0	11,182	0	63.88	1.92	1.92	.00	0
4	0	10,404	0	65.00	1.90	1.90	.00	0
	0	47,452	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20056	0	20056	14000	6,056	5,647	6027
2	17842	0	17842	14000	3,842	3,115	4703
3	16254	0	16254	14000	2,254	1,589	3758
4	14966	0	14966	14000	966	592	3036
	69118	0	69118	56000	13,118	10,943	17524

$/BBLRESV: .00 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,943 GAS VAL: 17,524
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,770 WI TOTAL: 18,250 RI TOTAL: 17,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 40.0 D B: 2.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,790
LAST YR RI VAL: 71,100
LAST YR 8/8 VAL: 193,890

LAST YR OIL PROD:
LAST YR GAS PROD: 16,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403457 - LITTLE #7-30 FULL WI DECIMAL = .771472 #WELLS: 1
RRC#, WELL#.....: 137901 - 7030 RRC DIST..: 10 FULL RI DECIMAL = .228528 DEPTH: 12440
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,610
01	HEMPHILL COUNTY	1.000000	16,610
30	CANADIAN ISD (HEMPHI	1.000000	16,610
60	HEMPHILL CO HOSPITAL	1.000000	16,610
62	HEMPHILL CO UNDERGRO	1.000000	16,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,358	0	61.69	3.44	3.44	.00	0
	0	2,358	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6258	0	6258	9900	-3,642	-3,396	1736
	6258	0	6258	9900	3,642-	3,396-	1736

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,736
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,610 WI TOTAL: 14,870 RI TOTAL: 1,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,935

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403454 - MATHERS #3014C FULL WI DECIMAL = .773140 #WELLS: 1
RRC#, WELL#.....: 137923 - 3014-C RRC DIST..: 10 FULL RI DECIMAL = .226860 DEPTH: 12077
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930700
GAS FIELD NAME...: GILL RANCH (SWEETWATER SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 23675 HCG.....:
ALT RRC#: 137923 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.544000	6,370
01	HEMPHILL COUNTY	.544000	6,370
34	FT ELLIOTT CISD (HEM	.544000	6,370
60	HEMPHILL CO HOSPITAL	.544000	6,370
62	HEMPHILL CO UNDERGRO	.544000	6,370
87	AMARILLO P&A OVERLAP	.544000	6,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403479 - GILL #1022 FULL WI DECIMAL = .781887 #WELLS: 1
RRC#, WELL#.....: 138069 - 1022 RRC DIST..: 10 FULL RI DECIMAL = .218113 DEPTH: 12155
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 57107 HCG.....:
ALT RRC#: 138069 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500		2	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD: 860

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403462 - LEE #2 FULL WI DECIMAL = .769754 #WELLS: 1
RRC#, WELL#.....: 138927 - 2 RRC DIST..: 10 FULL RI DECIMAL = .230246 DEPTH: 14850
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202152 HCG.....:
ALT RRC#: 138927 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403469 - URSCHEL #3 FULL WI DECIMAL = .766243 #WELLS: 1
RRC#, WELL#.....: 139249 - 3 RRC DIST..: 10 FULL RI DECIMAL = .233757 DEPTH: 7300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,430
01	HEMPHILL COUNTY	1.000000	34,430
30	CANADIAN ISD (HEMPHI	1.000000	34,430
60	HEMPHILL CO HOSPITAL	1.000000	34,430
62	HEMPHILL CO UNDERGRO	1.000000	34,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,240	0	61.69	4.53	4.53	.00	0
2	0	3,997	0	62.78	4.50	4.50	.00	0
3	0	3,788	0	63.88	4.46	4.46	.00	0
4	0	3,606	0	65.00	4.43	4.43	.00	0
5	0	3,450	0	66.15	4.39	4.39	.00	0
6	0	3,306	0	67.32	4.36	4.36	.00	0
7	0	3,177	0	67.32	4.36	4.36	.00	0
	0	25,564	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14717	0	14717	10500	4,217	3,932	4205
2	13782	0	13782	10500	3,282	2,661	3454
3	12945	0	12945	10500	2,445	1,724	2846
4	12240	0	12240	10500	1,740	1,067	2361
5	11605	0	11605	10500	1,105	589	1963
6	11045	0	11045	10500	545	253	1639
7	10614	0	10614	10500	114	46	1382
	86948	0	86948	73500	13,448	10,272	17850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

$/BBLRESV: .00 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,272 GAS VAL: 17,850
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,430 WI TOTAL: 16,580 RI TOTAL: 17,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 1.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,770
LAST YR RI VAL: 3,090
LAST YR 8/8 VAL: 11,860

LAST YR OIL PROD:
LAST YR GAS PROD: 4,009

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403481 - URSCHEL 49 #3U FULL WI DECIMAL = .717842 #WELLS: 1
RRC#, WELL#.....: 139258 - 3-U RRC DIST..: 10 FULL RI DECIMAL = .282158 DEPTH: 16560
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35246250
GAS FIELD NAME...: GLAZIER, S. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,470
01	HEMPHILL COUNTY	1.000000	26,470
30	CANADIAN ISD (HEMPHI	1.000000	26,470
60	HEMPHILL CO HOSPITAL	1.000000	26,470
62	HEMPHILL CO UNDERGRO	1.000000	26,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,241	0	61.69	1.39	1.39	.00	0
	0	8,241	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8223	0	8223	8000	223	208	3027
	8223	0	8223	8000	223	208	3027

$/BBLRESV:	.00	EQUIP VAL:	23,236		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	208	GAS VAL:	3,027
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	26,470	WI TOTAL:	23,440	RI TOTAL:	3,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 2.400 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 8,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403483 - URSCHEL #5049 FULL WI DECIMAL = .773351 #WELLS: 1
RRC#, WELL#.....: 139781 - 5049 RRC DIST..: 10 FULL RI DECIMAL = .226649 DEPTH: 7350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403484 - URSCHEL 3 #6 FULL WI DECIMAL = .776946 #WELLS: 1
RRC#, WELL#.....: 139782 - 603 RRC DIST..: 10 FULL RI DECIMAL = .223054 DEPTH: 7350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403485 - JONES MARY #9L FULL WI DECIMAL = .771660 #WELLS: 1
RRC#, WELL#.....: 139783 - 9-L RRC DIST..: 10 FULL RI DECIMAL = .228340 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403486 - NORRIS #10-44 FULL WI DECIMAL = .736854 #WELLS: 1
RRC#, WELL#.....: 140040 - 10 RRC DIST..: 10 FULL RI DECIMAL = .263146 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	131,540
01	HEMPHILL COUNTY	1.000000	131,540
30	CANADIAN ISD (HEMPHI	1.000000	131,540
60	HEMPHILL CO HOSPITAL	1.000000	131,540
62	HEMPHILL CO UNDERGRO	1.000000	131,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131	14,739	0	61.69	3.33	3.33	.00	5955
2	111	14,296	0	62.78	3.30	3.30	.00	5135
3	99	13,867	0	63.88	3.27	3.27	.00	4702
4	89	13,451	0	65.00	3.26	3.26	.00	4306
5	80	13,048	0	66.15	3.23	3.23	.00	3944
6	72	12,656	0	67.32	3.20	3.20	.00	3613
7	65	12,277	0	67.32	3.20	3.20	.00	3251
8	58	11,908	0	67.32	3.20	3.20	.00	2926
9	53	11,551	0	67.32	3.20	3.20	.00	2634
10	47	11,205	0	67.32	3.20	3.20	.00	2370
11	43	10,868	0	67.32	3.20	3.20	.00	2133
	848	139,866	0					40,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36165	0	42120	27500	14,620	13,633	14088
2	34764	0	39899	27500	12,399	10,054	11707
3	33415	0	38117	27500	10,617	7,486	9810
4	32313	0	36619	27500	9,119	5,592	8267
5	31056	0	35000	27500	7,500	3,999	6931
6	29844	0	33457	27500	5,957	2,762	5811
7	28949	0	32200	27500	4,700	1,895	4906
8	28080	0	31006	27500	3,506	1,230	4144
9	27238	0	29872	27500	2,372	723	3503
10	26421	0	28791	27500	1,291	342	2961
11	25628	0	27761	27500	261	61	2505
	333873	0	374842	302500	72,342	47,777	74633

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.4	41	
	20.0 1	3.0 99	
	10.0 99		

$/BBLRESV: 8.37 EQUIP VAL: 9,129
$/BBLPROD: 17,702 WI OIL VAL: 5,222 RI OIL VAL: 8,157
WI PAYOUT: 5.4 GAS VAL: 42,555 GAS VAL: 66,476
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 131,540 WI TOTAL: 56,910 RI TOTAL: 74,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,690
LAST YR RI VAL: 9,850
LAST YR 8/8 VAL: 26,540

LAST YR OIL PROD: 110
LAST YR GAS PROD: 15,145

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403519 - BOWERS C #2 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 140833 - 2 RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 13911
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205471 HCG.....:
ALT RRC#: 140833 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403506 - SPARKS ELMER E #1-63 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 141465 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35243700
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 63 BLK 42 SUR H & TC
REMARKS2: PREV OP BP AMERICA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403496 - URSCHEL 50 #3 FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 141527 - 3050 RRC DIST..: 10 FULL RI DECIMAL = .229486 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,520	0	61.69	1.94	1.94	.00	0
	0	5,520	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8251	0	8251	14000	-5,749	-5,361	2302
	8251	0	8251	14000	5,749-	5,361-	2302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,170
01	HEMPHILL COUNTY	1.000000	17,170
30	CANADIAN ISD (HEMPHI	1.000000	17,170
60	HEMPHILL CO HOSPITAL	1.000000	17,170
62	HEMPHILL CO UNDERGRO	1.000000	17,170

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,302
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,170 WI TOTAL: 14,870 RI TOTAL: 2,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,500
LAST YR RI VAL: 21,740
LAST YR 8/8 VAL: 49,240

LAST YR OIL PROD:
LAST YR GAS PROD: 8,147

REMARKS1: SEC 50 BLK 1 SUR G&M
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403499 - FLOWERS #6-228 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 141687 - 6228 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10880
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	67,740
01	HEMPHILL COUNTY	1.000000	67,740
30	CANADIAN ISD (HEMPHI	1.000000	67,740
60	HEMPHILL CO HOSPITAL	1.000000	67,740
62	HEMPHILL CO UNDERGRO	1.000000	67,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,100	0	61.69	1.97	1.97	.00	0
2	0	20,256	0	62.78	1.95	1.95	.00	0
3	0	19,445	0	63.88	1.94	1.94	.00	0
4	0	18,667	0	65.00	1.93	1.93	.00	0
5	0	17,921	0	66.15	1.91	1.91	.00	0
6	0	17,204	0	67.32	1.90	1.90	.00	0
7	0	16,516	0	67.32	1.90	1.90	.00	0
8	0	15,855	0	67.32	1.90	1.90	.00	0
9	0	15,221	0	67.32	1.90	1.90	.00	0
	0	162,185	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36371	0	36371	25000	11,371	10,603	4867
2	34562	0	34562	25000	9,562	7,754	4056
3	33009	0	33009	25000	8,009	5,647	3399
4	31525	0	31525	25000	6,525	4,001	2847
5	29951	0	29951	25000	4,951	2,640	2373
6	28602	0	28602	25000	3,602	1,670	1988
7	27458	0	27458	25000	2,458	991	1674
8	26360	0	26360	25000	1,360	477	1410
9	25305	0	25305	25000	305	93	1187
	273143	0	273143	225000	48,143	33,876	23801

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		59	
	71.0 99	4.0 99	

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 33,876 GAS VAL: 23,801
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,740 WI TOTAL: 43,940 RI TOTAL: 23,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,970
LAST YR RI VAL: 22,530
LAST YR 8/8 VAL: 69,500

LAST YR OIL PROD:
LAST YR GAS PROD: 26,130

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403503 - URSCHEL #1 A FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 141779 - 1 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 7125
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,702	0	61.69	2.69	2.69	.00	0
	0	1,702	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3628	0	3628	4000	-372	-347	890
	3628	0	3628	4000	372-	347-	890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,350
01	HEMPHILL COUNTY	1.000000	9,350
30	CANADIAN ISD (HEMPHI	1.000000	9,350
60	HEMPHILL CO HOSPITAL	1.000000	9,350
62	HEMPHILL CO UNDERGRO	1.000000	9,350

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 890
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,350 WI TOTAL: 8,460 RI TOTAL: 890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 5.0 D B: 2.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,006

REMARKS1: PREV OP STRAT LAND
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403525 - CAMPBELL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 142765 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12300
OPERATOR#, AGENT#: 056384 -
OPERATOR NAME....: BATTON OIL & GAS, LL
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	87,770
01	HEMPHILL COUNTY	1.000000	87,770
30	CANADIAN ISD (HEMPHI	1.000000	87,770
60	HEMPHILL CO HOSPITAL	1.000000	87,770
62	HEMPHILL CO UNDERGRO	1.000000	87,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,508	0	61.69	5.64	5.64	.00	0
2	0	4,282	0	62.78	5.60	5.60	.00	0
3	0	4,068	0	63.88	5.57	5.57	.00	0
4	0	3,865	0	65.00	5.52	5.52	.00	0
5	0	3,671	0	66.15	5.48	5.48	.00	0
6	0	3,488	0	67.32	5.43	5.43	.00	0
7	0	3,313	0	67.32	5.43	5.43	.00	0
8	0	3,148	0	67.32	5.43	5.43	.00	0
9	0	2,990	0	67.32	5.43	5.43	.00	0
10	0	2,841	0	67.32	5.43	5.43	.00	0
11	0	2,699	0	67.32	5.43	5.43	.00	0
12	0	2,564	0	67.32	5.43	5.43	.00	0
13	0	2,435	0	67.32	5.43	5.43	.00	0
14	0	2,314	0	67.32	5.43	5.43	.00	0
15	0	2,198	0	67.32	5.43	5.43	.00	0
16	0	2,088	0	67.32	5.43	5.43	.00	0
17	0	1,984	0	67.32	5.43	5.43	.00	0
18	0	1,884	0	67.32	5.43	5.43	.00	0
	0	54,340	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500		13	
		5.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19069	0	19069	7500	11,569	10,788	5953
2	17987	0	17987	7500	10,487	8,504	4926
3	16996	0	16996	7500	9,496	6,696	4083
4	16001	0	16001	7500	8,501	5,212	3372
5	15091	0	15091	7500	7,591	4,047	2789
6	14206	0	14206	7500	6,706	3,109	2303
7	13495	0	13495	7500	5,995	2,417	1919
8	12821	0	12821	7500	5,321	1,865	1600
9	12180	0	12180	7500	4,680	1,427	1333
10	11571	0	11571	7500	4,071	1,079	1111
11	10992	0	10992	7500	3,492	805	926
12	10442	0	10442	7500	2,942	590	771
13	9920	0	9920	7500	2,420	422	643
14	9424	0	9424	7500	1,924	292	536
15	8953	0	8953	7500	1,453	191	446
16	8505	0	8505	7500	1,005	115	372
17	8080	0	8080	7500	580	58	310
18	7676	0	7676	7500	176	15	258
	223409	0	223409	135000	88,409	47,632	33651

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.700 De/Dt: 9.9 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,700
LAST YR RI VAL: 20,930
LAST YR 8/8 VAL: 53,630

LAST YR OIL PROD: 21
LAST YR GAS PROD: 3,957

REMARKS1: GAS SEARCH DATA ERROR
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 47,632 GAS VAL: 33,651
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,770 WI TOTAL: 54,120 RI TOTAL: 33,650

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403526 - WRIGHT #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 142772 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7598
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403524 - KIKER-AMOCO 206 FULL WI DECIMAL = .770970 #WELLS: 1
RRC#, WELL#.....: 142871 - 206 RRC DIST..: 10 FULL RI DECIMAL = .229030 DEPTH: 14767
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201672 HCG.....:
ALT RRC#: 142871 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	468,520
01	HEMPHILL COUNTY	1.000000	468,520
34	FT ELLIOTT CISD (HEM	1.000000	468,520
60	HEMPHILL CO HOSPITAL	1.000000	468,520
62	HEMPHILL CO UNDERGRO	1.000000	468,520
87	AMARILLO P&A OVERLAP	1.000000	468,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 260.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,270
LAST YR RI VAL: 177,330
LAST YR 8/8 VAL: 547,600

LAST YR OIL PROD: 12
LAST YR GAS PROD: 92,475

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	91,974	0	61.69	1.36	1.36	.00	0
2	0	86,688	0	62.78	1.35	1.35	.00	0
3	0	82,101	0	63.88	1.33	1.33	.00	0
4	0	78,076	0	65.00	1.32	1.32	.00	0
5	0	74,511	0	66.15	1.31	1.31	.00	0
6	0	71,328	0	67.32	1.30	1.30	.00	0
7	0	68,464	0	67.32	1.30	1.30	.00	0
8	0	65,871	0	67.32	1.30	1.30	.00	0
9	0	63,509	0	67.32	1.30	1.30	.00	0
10	0	61,350	0	67.32	1.30	1.30	.00	0
11	0	59,366	0	67.32	1.30	1.30	.00	0
12	0	57,534	0	67.32	1.30	1.30	.00	0
13	0	55,808	0	67.32	1.30	1.30	.00	0
14	0	54,134	0	67.32	1.30	1.30	.00	0
15	0	52,510	0	67.32	1.30	1.30	.00	0
16	0	50,935	0	67.32	1.30	1.30	.00	0
17	0	49,407	0	67.32	1.30	1.30	.00	0
18	0	47,925	0	67.32	1.30	1.30	.00	0
19	0	46,487	0	67.32	1.30	1.30	.00	0
20	0	45,092	0	67.32	1.30	1.30	.00	0
21	0	43,739	0	67.32	1.30	1.30	.00	0
22	0	42,427	0	67.32	1.30	1.30	.00	0
23	0	41,154	0	67.32	1.30	1.30	.00	0
24	0	39,919	0	67.32	1.30	1.30	.00	0
25	0	38,721	0	67.32	1.30	1.30	.00	0
26	0	37,559	0	67.32	1.30	1.30	.00	0
27	0	36,432	0	67.32	1.30	1.30	.00	0
28	0	35,339	0	67.32	1.30	1.30	.00	0
	0	1,578,360	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96437	0	96437	30000	66,437	61,953	26831
2	90226	0	90226	30000	60,226	48,835	22021
3	84186	0	84186	30000	54,186	38,207	18023
4	79456	0	79456	30000	49,456	30,323	14922
5	75254	0	75254	30000	45,254	24,128	12397
6	71489	0	71489	30000	41,489	19,235	10330
7	68619	0	68619	30000	38,619	15,569	8698
8	66020	0	66020	30000	36,020	12,627	7341
9	63653	0	63653	30000	33,653	10,259	6208
10	61489	0	61489	30000	31,489	8,347	5261
11	59500	0	59500	30000	29,500	6,800	4466
12	57664	0	57664	30000	27,664	5,545	3796
13	55934	0	55934	30000	25,934	4,520	3230
14	54256	0	54256	30000	24,256	3,676	2748
15	52629	0	52629	30000	22,629	2,982	2339
16	51050	0	51050	30000	21,050	2,412	1990
17	49519	0	49519	30000	19,519	1,945	1693
18	48033	0	48033	30000	18,033	1,563	1441
19	46592	0	46592	30000	16,592	1,250	1226
20	45194	0	45194	30000	15,194	996	1043
21	43838	0	43838	30000	13,838	788	888
22	42523	0	42523	30000	12,523	620	755
23	41247	0	41247	30000	11,247	485	643
24	40009	0	40009	30000	10,009	375	547
25	38809	0	38809	30000	8,809	287	465
26	37644	0	37644	30000	7,644	217	396
27	36514	0	36514	30000	6,514	160	337
28	35419	0	35419	30000	5,419	116	287
	1593203	0	1593203	840000	753,203	304,220	160322

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 304,220 GAS VAL: 160,322
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 468,520 WI TOTAL: 308,200 RI TOTAL: 160,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403559 - ISAACS JOHN C JR ETAL #3-199 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 144662 - 3199 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11540
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	20.5 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL: 15,070
LAST YR 8/8 VAL: 46,300

LAST YR OIL PROD: 27
LAST YR GAS PROD: 2,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403536 - FLOWERS #5-40 FULL WI DECIMAL = .841961 #WELLS: 1
RRC#, WELL#.....: 145112 - 5040 RRC DIST..: 10 FULL RI DECIMAL = .158039 DEPTH: 10700
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,659	0	61.69	3.99	3.99	.00	0
2	0	3,151	0	62.78	3.96	3.96	.00	0
	0	6,810	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,490
01	HEMPHILL COUNTY	1.000000	20,490
30	CANADIAN ISD (HEMPHI	1.000000	20,490
60	HEMPHILL CO HOSPITAL	1.000000	20,490
62	HEMPHILL CO UNDERGRO	1.000000	20,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12292	0	12292	10000	2,292	2,137	2161
2	10506	0	10506	10000	506	410	1620
	22798	0	22798	20000	2,798	2,547	3781

$/BBLRESV:	.00	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,547	GAS VAL:	3,781
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			16,710		3,780
8/8 VALUE:	20,490	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 2.100 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,798

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2: REPAIRED CSG LEAK 08/2016
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403575 - LOCKE #5-42 FULL WI DECIMAL = .754781 #WELLS: 1
RRC#, WELL#.....: 145113 - 5 RRC DIST..: 10 FULL RI DECIMAL = .245219 DEPTH: 10700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403576 - LOCKE #6-42 FULL WI DECIMAL = .753281 #WELLS: 1
RRC#, WELL#.....: 145115 - 6 RRC DIST..: 10 FULL RI DECIMAL = .246719 DEPTH: 10660
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,060
LAST YR RI VAL: 6,870
LAST YR 8/8 VAL: 23,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403542 - LOCKE #7-35 FULL WI DECIMAL = .753281 #WELLS: 1
RRC#, WELL#.....: 145159 - 7 RRC DIST..: 10 FULL RI DECIMAL = .246719 DEPTH: 10650
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	83,220
01	HEMPHILL COUNTY	1.000000	83,220
30	CANADIAN ISD (HEMPHI	1.000000	83,220
60	HEMPHILL CO HOSPITAL	1.000000	83,220
62	HEMPHILL CO UNDERGRO	1.000000	83,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57	9,347	0	61.69	2.96	2.96	.00	2649
2	34	9,066	0	62.78	2.94	2.94	.00	1617
3	20	8,794	0	63.88	2.91	2.91	.00	987
4	12	8,530	0	65.00	2.90	2.90	.00	603
5	7	8,274	0	66.15	2.87	2.87	.00	368
6	4	8,026	0	67.32	2.85	2.85	.00	225
7	2	7,785	0	67.32	2.85	2.85	.00	135
8	1	7,552	0	67.32	2.85	2.85	.00	81
9	0	7,325	0	67.32	2.85	2.85	.00	49
10	0	7,105	0	67.32	2.85	2.85	.00	29
11	0	6,892	0	67.32	2.85	2.85	.00	17
12	0	6,685	0	67.32	2.85	2.85	.00	10
13	0	6,485	0	67.32	2.85	2.85	.00	6
14	0	6,290	0	67.32	2.85	2.85	.00	4
15	0	6,102	0	67.32	2.85	2.85	.00	2
	137	114,258	0					6,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20841	0	23490	13000	10,490	9,782	7206
2	20079	0	21696	13000	8,696	7,052	5838
3	19278	0	20265	13000	7,265	5,123	4783
4	18636	0	19239	13000	6,239	3,826	3984
5	17889	0	18257	13000	5,257	2,803	3316
6	17232	0	17457	13000	4,457	2,066	2781
7	16715	0	16850	13000	3,850	1,552	2355
8	16213	0	16294	13000	3,294	1,155	1997
9	15727	0	15776	13000	2,776	846	1696
10	15255	0	15284	13000	2,284	606	1442
11	14798	0	14815	13000	1,815	418	1227
12	14354	0	14364	13000	1,364	273	1043
13	13923	0	13929	13000	929	162	886
14	13505	0	13509	13000	509	78	754
15	13100	0	13102	13000	102	13	642
	247545	0	254327	195000	59,327	35,755	39950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.2	26	
	40.0 99	3.0 99	

$/BBLRESV: 9.30 EQUIP VAL: 7,511
$/BBLPROD: 6,311 WI OIL VAL: 953 RI OIL VAL: 1,065
WI PAYOUT: 6.2 GAS VAL: 34,802 GAS VAL: 38,885
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,220 WI TOTAL: 43,270 RI TOTAL: 39,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,940
LAST YR RI VAL: 19,940
LAST YR 8/8 VAL: 42,880

LAST YR OIL PROD: 63
LAST YR GAS PROD: 9,914

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403541 - LOCKE #6-35 FULL WI DECIMAL = .753281 #WELLS: 1
RRC#, WELL#.....: 145161 - 6 RRC DIST..: 10 FULL RI DECIMAL = .246719 DEPTH: 10750
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403539 - LOCKE #4-35 FULL WI DECIMAL = .753281 #WELLS: 1
RRC#, WELL#.....: 145169 - 4 RRC DIST..: 10 FULL RI DECIMAL = .246719 DEPTH: 10722
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,980
01	HEMPHILL COUNTY	1.000000	40,980
30	CANADIAN ISD (HEMPHI	1.000000	40,980
60	HEMPHILL CO HOSPITAL	1.000000	40,980
62	HEMPHILL CO UNDERGRO	1.000000	40,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,715	0	61.69	3.20	3.20	.00	0
2	0	6,336	0	62.78	3.18	3.18	.00	0
3	0	6,025	0	63.88	3.15	3.15	.00	0
4	0	5,763	0	65.00	3.13	3.13	.00	0
5	0	5,535	0	66.15	3.11	3.11	.00	0
6	0	5,337	0	67.32	3.08	3.08	.00	0
	0	35,711	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16187	0	16187	12000	4,187	3,904	4965
2	15177	0	15177	12000	3,177	2,576	4084
3	14296	0	14296	12000	2,296	1,619	3374
4	13588	0	13588	12000	1,588	974	2813
5	12967	0	12967	12000	967	516	2355
6	12382	0	12382	12000	382	177	1973
	84597	0	84597	72000	12,597	9,766	19564

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,766 GAS VAL: 19,564
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,980 WI TOTAL: 21,420 RI TOTAL: 19,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 2.500 De/Dt: 6.0 / 2.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 3,540
LAST YR 8/8 VAL: 18,590

LAST YR OIL PROD:
LAST YR GAS PROD: 7,538

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403538 - FLOWERS #8-40 FULL WI DECIMAL = .842424 #WELLS: 1
RRC#, WELL#.....: 145208 - 8040 RRC DIST..: 10 FULL RI DECIMAL = .157576 DEPTH: 10700
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,770
01	HEMPHILL COUNTY	1.000000	15,770
30	CANADIAN ISD (HEMPHI	1.000000	15,770
60	HEMPHILL CO HOSPITAL	1.000000	15,770
62	HEMPHILL CO UNDERGRO	1.000000	15,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,734	0	61.69	3.52	3.52	.00	0
	0	1,734	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5142	0	5142	10000	-4,858	-4,530	901
	5142	0	5142	10000	4,858-	4,530-	901

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 901
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,770 WI TOTAL: 14,870 RI TOTAL: 900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		5	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,830

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403537 - FLOWERS #6-40 FULL WI DECIMAL = .841961 #WELLS: 1
RRC#, WELL#.....: 145210 - 6040 RRC DIST..: 10 FULL RI DECIMAL = .158039 DEPTH: 10700
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403543 - LOCKE #8-35 FULL WI DECIMAL = .753281 #WELLS: 1
RRC#, WELL#.....: 145342 - 8 RRC DIST..: 10 FULL RI DECIMAL = .246719 DEPTH: 10651
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403532 - MCQUIDDY A #2R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 145499 - 2-R RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12020
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	119,720
01	HEMPHILL COUNTY	1.000000	119,720
30	CANADIAN ISD (HEMPHI	1.000000	119,720
60	HEMPHILL CO HOSPITAL	1.000000	119,720
62	HEMPHILL CO UNDERGRO	1.000000	119,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		42	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,540
LAST YR RI VAL: 31,100
LAST YR 8/8 VAL: 150,640

LAST YR OIL PROD: 1
LAST YR GAS PROD: 15,642

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,020	0	61.69	2.52	2.52	.00	0
2	0	14,419	0	62.78	2.50	2.50	.00	0
3	0	13,842	0	63.88	2.49	2.49	.00	0
4	0	13,288	0	65.00	2.47	2.47	.00	0
5	0	12,757	0	66.15	2.45	2.45	.00	0
6	0	12,246	0	67.32	2.43	2.43	.00	0
7	0	11,757	0	67.32	2.43	2.43	.00	0
8	0	11,286	0	67.32	2.43	2.43	.00	0
9	0	10,835	0	67.32	2.43	2.43	.00	0
10	0	10,401	0	67.32	2.43	2.43	.00	0
11	0	9,985	0	67.32	2.43	2.43	.00	0
12	0	9,586	0	67.32	2.43	2.43	.00	0
13	0	9,202	0	67.32	2.43	2.43	.00	0
14	0	8,834	0	67.32	2.43	2.43	.00	0
15	0	8,481	0	67.32	2.43	2.43	.00	0
16	0	8,142	0	67.32	2.43	2.43	.00	0
17	0	7,816	0	67.32	2.43	2.43	.00	0
18	0	7,503	0	67.32	2.43	2.43	.00	0
19	0	7,203	0	67.32	2.43	2.43	.00	0
20	0	6,915	0	67.32	2.43	2.43	.00	0
21	0	6,638	0	67.32	2.43	2.43	.00	0
22	0	6,373	0	67.32	2.43	2.43	.00	0
	0	222,529	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33119	0	33119	13500	19,619	18,295	4431
2	31542	0	31542	13500	18,042	14,630	3702
3	30159	0	30159	13500	16,659	11,746	3105
4	28720	0	28720	13500	15,220	9,332	2594
5	27348	0	27348	13500	13,848	7,383	2167
6	26040	0	26040	13500	12,540	5,814	1810
7	24998	0	24998	13500	11,498	4,635	1524
8	23998	0	23998	13500	10,498	3,680	1283
9	23038	0	23038	13500	9,538	2,908	1081
10	22117	0	22117	13500	8,617	2,284	910
11	21232	0	21232	13500	7,732	1,782	766
12	20383	0	20383	13500	6,883	1,380	645
13	19568	0	19568	13500	6,068	1,058	543
14	18785	0	18785	13500	5,285	801	458
15	18034	0	18034	13500	4,534	598	385
16	17312	0	17312	13500	3,812	437	324
17	16620	0	16620	13500	3,120	311	273
18	15955	0	15955	13500	2,455	213	230
19	15317	0	15317	13500	1,817	137	194
20	14704	0	14704	13500	1,204	79	163
21	14116	0	14116	13500	616	35	137
22	13551	0	13551	13500	51	3	116
	476656	0	476656	297000	179,656	87,541	26841

$/BBLRESV: .00 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 87,541 GAS VAL: 26,841
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 119,720 WI TOTAL: 92,880 RI TOTAL: 26,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403535 - HUMPHREYS #2-40 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 145523 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403555 - BOWERS #104 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 145900 - 104 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14537
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 10860301
GAS FIELD NAME...: BOWERS (GRANITE WASH-ATOKA)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209935 HCG.....:
ALT RRC#: 145900 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403553 - LOCKE #1-36 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 146092 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197500 DEPTH: 10850
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403540 - LOCKE #5-35 FULL WI DECIMAL = .751781 #WELLS: 1
RRC#, WELL#.....: 146303 - 5 RRC DIST..: 10 FULL RI DECIMAL = .248219 DEPTH: 10824
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403550 - ISAACS #1-209 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 146370 - 1209 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13550
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200034
REMARKS2: PREV OP PANTERA ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403546 - LOCKE #8-42 FULL WI DECIMAL = .754781 #WELLS: 1
RRC#, WELL#.....: 146779 - 8 RRC DIST..: 10 FULL RI DECIMAL = .245219 DEPTH: 10700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403568 - FLOWERS #7 FULL WI DECIMAL = .842424 #WELLS: 1
RRC#, WELL#.....: 146792 - 7040 RRC DIST..: 10 FULL RI DECIMAL = .157576 DEPTH: 10850
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,490
01	HEMPHILL COUNTY	1.000000	15,490
30	CANADIAN ISD (HEMPHI	1.000000	15,490
60	HEMPHILL CO HOSPITAL	1.000000	15,490
62	HEMPHILL CO UNDERGRO	1.000000	15,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,033	0	61.69	4.09	4.09	.00	0
	0	1,033	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3559	0	3559	10000	-6,441	-6,006	624
	3559	0	3559	10000	6,441-	6,006-	624

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 624
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,490 WI TOTAL: 14,870 RI TOTAL: 620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 3.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 906

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403558 - BROWN JT ETAL D #12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 146916 - 12 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10403
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.400 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,530
LAST YR RI VAL: 2,900
LAST YR 8/8 VAL: 18,430

LAST YR OIL PROD:
LAST YR GAS PROD: 2,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403562 - URSCHEL #703 FULL WI DECIMAL = .666093 #WELLS: 1
RRC#, WELL#.....: 146935 - 703 RRC DIST..: 10 FULL RI DECIMAL = .333907 DEPTH: 7405
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403585 - STATE #5-156 FULL WI DECIMAL = .758416 #WELLS: 1
RRC#, WELL#.....: 147463 - 5156 RRC DIST..: 10 FULL RI DECIMAL = .241584 DEPTH: 7461
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403574 - HUMPHREYS #3-40 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 147488 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7220
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403573 - FLOWERS #9 FULL WI DECIMAL = .856096 #WELLS: 1
RRC#, WELL#.....: 147535 - 9040 RRC DIST..: 10 FULL RI DECIMAL = .143904 DEPTH: 10700
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403586 - YOUNG #1766 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 147572 - 17 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.400 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,970
LAST YR RI VAL: 21,220
LAST YR 8/8 VAL: 53,190

LAST YR OIL PROD: 46
LAST YR GAS PROD: 8,041

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403571 - RISLEY MAMIE PEARL #8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 147754 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11100
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	71,150
01	HEMPHILL COUNTY	1.000000	71,150
30	CANADIAN ISD (HEMPHI	1.000000	71,150
60	HEMPHILL CO HOSPITAL	1.000000	71,150
62	HEMPHILL CO UNDERGRO	1.000000	71,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	161	11,595	0	61.69	4.94	4.94	.00	8691
2	137	9,846	0	62.78	4.91	4.91	.00	7526
3	120	8,649	0	63.88	4.87	4.87	.00	6707
4	108	7,772	0	65.00	4.83	4.83	.00	6143
	526	37,862	0					29,067

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50119	0	58810	37000	21,810	20,338	7869
2	42301	0	49827	37000	12,827	10,401	5848
3	36856	0	43563	37000	6,563	4,627	4484
4	32846	0	38989	37000	1,989	1,219	3521
	162122	0	191189	148000	43,189	36,585	21722

$/BBLRESV:	12.08	EQUIP VAL:	12,846		
$/BBLPROD:	0	WI OIL VAL:	5,562	RI OIL VAL:	3,302
WI PAYOUT:	.0	GAS VAL:	31,023	GAS VAL:	18,420
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			49,430		21,720
8/8 VALUE:	71,150	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 16.0 / 3.0
GAS: 35.0 D B: 1.600 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,600
LAST YR RI VAL: 25,740
LAST YR 8/8 VAL: 84,340

LAST YR OIL PROD: 174
LAST YR GAS PROD: 12,718

REMARKS1: PREV OP FX ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403590 - FLOWERS #10-226 FULL WI DECIMAL = .768755 #WELLS: 1
RRC#, WELL#.....: 148021 - 10 RRC DIST..: 10 FULL RI DECIMAL = .231245 DEPTH: 10805
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	93,240
01	HEMPHILL COUNTY	1.000000	93,240
30	CANADIAN ISD (HEMPHI	1.000000	93,240
60	HEMPHILL CO HOSPITAL	1.000000	93,240
62	HEMPHILL CO UNDERGRO	1.000000	93,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	13,947	0	61.69	3.20	3.20	.00	4600
2	84	13,389	0	62.78	3.18	3.18	.00	4054
3	74	12,853	0	63.88	3.15	3.15	.00	3634
4	65	12,339	0	65.00	3.13	3.13	.00	3248
5	62	11,845	0	66.15	3.11	3.11	.00	3153
6	55	11,372	0	67.32	3.08	3.08	.00	2846
7	48	10,917	0	67.32	3.08	3.08	.00	2484
8	49	10,480	0	67.32	3.08	3.08	.00	2536
	534	97,142	0					26,555

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34310	0	38910	27000	11,910	11,107	10963
2	32732	0	36786	27000	9,786	7,935	9091
3	31126	0	34760	27000	7,760	5,471	7536
4	29691	0	32939	27000	5,939	3,642	6264
5	28321	0	31474	27000	4,474	2,386	5250
6	26926	0	29772	27000	2,772	1,285	4356
7	25849	0	28333	27000	1,333	538	3637
8	24815	0	27351	27000	351	123	3080
	233770	0	260325	216000	44,325	32,487	50177

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		39	
		4.0 99	

$/BBLRESV: 8.07 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 3,314 RI OIL VAL: 5,118
WI PAYOUT: 6.3 GAS VAL: 29,173 GAS VAL: 45,059
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 93,240 WI TOTAL: 43,060 RI TOTAL: 50,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.600 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,990
LAST YR RI VAL: 26,530
LAST YR 8/8 VAL: 48,520

LAST YR OIL PROD: 143
LAST YR GAS PROD: 15,160

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403614 - ARRINGTON RANCH #9-64 FULL WI DECIMAL = .749995 #WELLS: 1
RRC#, WELL#.....: 148040 - 9064 RRC DIST..: 10 FULL RI DECIMAL = .250005 DEPTH: 11034
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,540
01	HEMPHILL COUNTY	1.000000	34,540
30	CANADIAN ISD (HEMPHI	1.000000	34,540
60	HEMPHILL CO HOSPITAL	1.000000	34,540
62	HEMPHILL CO UNDERGRO	1.000000	34,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,184	0	61.69	2.90	2.90	.00	0
2	0	5,551	0	62.78	2.88	2.88	.00	0
3	0	5,053	0	63.88	2.85	2.85	.00	0
4	0	4,651	0	65.00	2.84	2.84	.00	0
5	0	4,317	0	66.15	2.81	2.81	.00	0
	0	25,756	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13450	0	13450	9000	4,450	4,150	4199
2	11990	0	11990	9000	2,990	2,425	3284
3	10801	0	10801	9000	1,801	1,270	2594
4	9907	0	9907	9000	907	556	2087
5	9098	0	9098	9000	98	52	1682
	55246	0	55246	45000	10,246	8,453	13846

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,453 GAS VAL: 13,846
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 34,540 WI TOTAL: 20,690 RI TOTAL: 13,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 1.400 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080
LAST YR RI VAL: 11,560
LAST YR 8/8 VAL: 28,640

LAST YR OIL PROD:
LAST YR GAS PROD: 6,410

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403619 - JONES T #2C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 148102 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8200
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 89137350
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	270,820
01	HEMPHILL COUNTY	1.000000	270,820
30	CANADIAN ISD (HEMPHI	1.000000	270,820
60	HEMPHILL CO HOSPITAL	1.000000	270,820
62	HEMPHILL CO UNDERGRO	1.000000	270,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		65	
		6.0 1	
		5.0 1	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,750
LAST YR RI VAL: 36,690
LAST YR 8/8 VAL: 194,440

LAST YR OIL PROD:
LAST YR GAS PROD: 24,336

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2: RECLASS FROM L#403621
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	23,002	0	61.69	2.91	2.91	.00	0
2	0	21,736	0	62.78	2.89	2.89	.00	0
3	0	20,758	0	63.88	2.87	2.87	.00	0
4	0	19,927	0	65.00	2.84	2.84	.00	0
5	0	19,130	0	66.15	2.83	2.83	.00	0
6	0	18,365	0	67.32	2.80	2.80	.00	0
7	0	17,630	0	67.32	2.80	2.80	.00	0
8	0	16,925	0	67.32	2.80	2.80	.00	0
9	0	16,248	0	67.32	2.80	2.80	.00	0
10	0	15,598	0	67.32	2.80	2.80	.00	0
11	0	14,974	0	67.32	2.80	2.80	.00	0
12	0	14,375	0	67.32	2.80	2.80	.00	0
13	0	13,800	0	67.32	2.80	2.80	.00	0
14	0	13,248	0	67.32	2.80	2.80	.00	0
15	0	12,718	0	67.32	2.80	2.80	.00	0
16	0	12,209	0	67.32	2.80	2.80	.00	0
17	0	11,721	0	67.32	2.80	2.80	.00	0
18	0	11,252	0	67.32	2.80	2.80	.00	0
19	0	10,802	0	67.32	2.80	2.80	.00	0
20	0	10,370	0	67.32	2.80	2.80	.00	0
21	0	9,955	0	67.32	2.80	2.80	.00	0
22	0	9,557	0	67.32	2.80	2.80	.00	0
23	0	9,175	0	67.32	2.80	2.80	.00	0
24	0	8,808	0	67.32	2.80	2.80	.00	0
25	0	8,455	0	67.32	2.80	2.80	.00	0
26	0	8,117	0	67.32	2.80	2.80	.00	0
27	0	7,792	0	67.32	2.80	2.80	.00	0
28	0	7,481	0	67.32	2.80	2.80	.00	0
	0	384,128	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58569	0	58569	13500	45,069	42,027	7836
2	54965	0	54965	13500	41,465	33,623	6451
3	52129	0	52129	13500	38,629	27,238	5367
4	49520	0	49520	13500	36,020	22,085	4472
5	47372	0	47372	13500	33,872	18,059	3753
6	44995	0	44995	13500	31,495	14,602	3127
7	43195	0	43195	13500	29,695	11,972	2633
8	41467	0	41467	13500	27,967	9,804	2217
9	39809	0	39809	13500	26,309	8,020	1867
10	38216	0	38216	13500	24,716	6,552	1572
11	36688	0	36688	13500	23,188	5,345	1324
12	35220	0	35220	13500	21,720	4,354	1115
13	33811	0	33811	13500	20,311	3,540	939
14	32459	0	32459	13500	18,959	2,873	791
15	31161	0	31161	13500	17,661	2,328	666
16	29914	0	29914	13500	16,414	1,881	561
17	28718	0	28718	13500	15,218	1,516	472
18	27569	0	27569	13500	14,069	1,219	398
19	26466	0	26466	13500	12,966	977	335
20	25408	0	25408	13500	11,908	780	282
21	24391	0	24391	13500	10,891	621	237
22	23416	0	23416	13500	9,916	491	200
23	22479	0	22479	13500	8,979	387	168
24	21580	0	21580	13500	8,080	303	142
25	20717	0	20717	13500	7,217	235	119
26	19888	0	19888	13500	6,388	181	101
27	19092	0	19092	13500	5,592	138	85
28	18329	0	18329	13500	4,829	103	71
	947543	0	947543	378000	569,543	221,254	47301

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 221,254 GAS VAL: 47,301
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 270,820 WI TOTAL: 223,520 RI TOTAL: 47,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403609 - MATHERS #5014 FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 148396 - 5014 RRC DIST..: 10 FULL RI DECIMAL = .223137 DEPTH: 4800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 57210 HCG.....:
ALT RRC#: 148396 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.716700	2,100
01	HEMPHILL COUNTY	.716700	2,100
34	FT ELLIOTT CISD (HEM	.716700	2,100
60	HEMPHILL CO HOSPITAL	.716700	2,100
62	HEMPHILL CO UNDERGRO	.716700	2,100
87	AMARILLO P&A OVERLAP	.716700	2,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403608 - MATHERS #2023 FULL WI DECIMAL = .758156 #WELLS: 1
RRC#, WELL#.....: 148402 - 2023 RRC DIST..: 10 FULL RI DECIMAL = .241844 DEPTH: 4800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 57190 HCG.....:
ALT RRC#: 148402 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,722	0	61.69	1.85	1.85	.00	0
	0	1,722	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2415	0	2415	9500	-7,085	-6,607	721
	2415	0	2415	9500	7,085-	6,607-	721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.454500	1,700
01	HEMPHILL COUNTY	.454500	1,700
34	FT ELLIOTT CISD (HEM	.454500	1,700
60	HEMPHILL CO HOSPITAL	.454500	1,700
62	HEMPHILL CO UNDERGRO	.454500	1,700
87	AMARILLO P&A OVERLAP	.454500	1,700

$/BBLRESV: .00 EQUIP VAL: 3,021
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 721
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,740 WI TOTAL: 3,020 RI TOTAL: 720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		5	
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,090

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403604 - CAMPBELL #4-2 FULL WI DECIMAL = .744186 #WELLS: 1
RRC#, WELL#.....: 148833 - 402 RRC DIST..: 10 FULL RI DECIMAL = .255814 DEPTH: 7560
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	155,260
01	HEMPHILL COUNTY	1.000000	155,260
30	CANADIAN ISD (HEMPHI	1.000000	155,260
60	HEMPHILL CO HOSPITAL	1.000000	155,260
62	HEMPHILL CO UNDERGRO	1.000000	155,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 31.0 D B: 2.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,430
LAST YR RI VAL: 41,150
LAST YR 8/8 VAL: 123,580

LAST YR OIL PROD: 51
LAST YR GAS PROD: 12,261

REMARKS1: SEC 2 B&B SUR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	10,514	0	61.69	3.65	3.65	.00	1515
2	26	9,326	0	62.78	3.62	3.62	.00	1233
3	21	8,509	0	63.88	3.60	3.60	.00	1004
4	16	7,895	0	65.00	3.57	3.57	.00	817
5	13	7,414	0	66.15	3.54	3.54	.00	665
6	10	7,023	0	67.32	3.52	3.52	.00	542
7	8	6,697	0	67.32	3.52	3.52	.00	433
8	6	6,416	0	67.32	3.52	3.52	.00	347
9	5	6,173	0	67.32	3.52	3.52	.00	277
10	4	5,959	0	67.32	3.52	3.52	.00	222
11	3	5,769	0	67.32	3.52	3.52	.00	177
12	2	5,596	0	67.32	3.52	3.52	.00	142
13	2	5,428	0	67.32	3.52	3.52	.00	114
14	1	5,265	0	67.32	3.52	3.52	.00	91
15	1	5,107	0	67.32	3.52	3.52	.00	73
16	1	4,954	0	67.32	3.52	3.52	.00	58
17	0	4,805	0	67.32	3.52	3.52	.00	46
18	0	4,661	0	67.32	3.52	3.52	.00	37
19	0	4,521	0	67.32	3.52	3.52	.00	30
20	0	4,385	0	67.32	3.52	3.52	.00	24
21	0	4,253	0	67.32	3.52	3.52	.00	19
22	0	4,125	0	67.32	3.52	3.52	.00	15
23	0	4,001	0	67.32	3.52	3.52	.00	12
24	0	3,881	0	67.32	3.52	3.52	.00	10
25	0	3,765	0	67.32	3.52	3.52	.00	8
26	0	3,652	0	67.32	3.52	3.52	.00	6
27	0	3,542	0	67.32	3.52	3.52	.00	5
28	0	3,436	0	67.32	3.52	3.52	.00	4
	152	157,072	0					7,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28559	0	30074	5900	24,174	22,543	9683
2	25124	0	26357	5900	20,457	16,588	7443
3	22796	0	23800	5900	17,900	12,621	5896
4	20975	0	21792	5900	15,892	9,744	4736
5	19532	0	20197	5900	14,297	7,623	3850
6	18397	0	18939	5900	13,039	6,045	3166
7	17543	0	17976	5900	12,076	4,868	2637
8	16807	0	17154	5900	11,254	3,945	2207
9	16170	0	16447	5900	10,547	3,215	1856
10	15610	0	15832	5900	9,932	2,633	1567
11	15112	0	15289	5900	9,389	2,164	1327
12	14659	0	14801	5900	8,901	1,784	1128
13	14219	0	14333	5900	8,433	1,470	958
14	13792	0	13883	5900	7,983	1,210	813
15	13378	0	13451	5900	7,551	995	692
16	12977	0	13035	5900	7,135	818	588
17	12587	0	12633	5900	6,733	671	500
18	12210	0	12247	5900	6,347	550	425
19	11843	0	11873	5900	5,973	450	362
20	11487	0	11511	5900	5,611	368	308
21	11141	0	11160	5900	5,260	299	261
22	10806	0	10821	5900	4,921	243	222
23	10481	0	10493	5900	4,593	198	189
24	10166	0	10176	5900	4,276	160	161
25	9863	0	9871	5900	3,971	129	137
26	9567	0	9573	5900	3,673	104	116
27	9278	0	9283	5900	3,383	83	99
28	9001	0	9005	5900	3,105	66	84
	414080	0	422006	165200	256,806	101,587	51411

$/BBLRESV: 16.87 EQUIP VAL: 2,265
$/BBLPROD: 25,784 WI OIL VAL: 1,908 RI OIL VAL: 966
WI PAYOUT: 5.9 GAS VAL: 99,679 GAS VAL: 50,445
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 155,260 WI TOTAL: 103,850 RI TOTAL: 51,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403623 - FEE #2-111 FULL WI DECIMAL = .742682 #WELLS: 1
RRC#, WELL#.....: 149411 - 2111 RRC DIST..: 10 FULL RI DECIMAL = .257318 DEPTH: 8350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC: 53608
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403610 - PRESCOTT #1-21 FULL WI DECIMAL = .750002 #WELLS: 1
RRC#, WELL#.....: 149419 - 1 RRC DIST..: 10 FULL RI DECIMAL = .249998 DEPTH: 11020
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100		2	
		10.0 54	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 57

REMARKS1: SEC 21 BLK A-1 H&GN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403618 - JONES T #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 149423 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7700
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 89137350
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	59,960
01	HEMPHILL COUNTY	1.000000	59,960
30	CANADIAN ISD (HEMPHI	1.000000	59,960
60	HEMPHILL CO HOSPITAL	1.000000	59,960
62	HEMPHILL CO UNDERGRO	1.000000	59,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,431	0	61.69	2.72	2.72	.00	0
2	0	7,023	0	62.78	2.70	2.70	.00	0
3	0	6,707	0	63.88	2.69	2.69	.00	0
4	0	6,438	0	65.00	2.66	2.66	.00	0
5	0	6,181	0	66.15	2.64	2.64	.00	0
6	0	5,933	0	67.32	2.63	2.63	.00	0
7	0	5,696	0	67.32	2.63	2.63	.00	0
8	0	5,468	0	67.32	2.63	2.63	.00	0
9	0	5,249	0	67.32	2.63	2.63	.00	0
10	0	5,039	0	67.32	2.63	2.63	.00	0
11	0	4,838	0	67.32	2.63	2.63	.00	0
12	0	4,644	0	67.32	2.63	2.63	.00	0
13	0	4,459	0	67.32	2.63	2.63	.00	0
14	0	4,280	0	67.32	2.63	2.63	.00	0
15	0	4,109	0	67.32	2.63	2.63	.00	0
16	0	3,945	0	67.32	2.63	2.63	.00	0
17	0	3,787	0	67.32	2.63	2.63	.00	0
18	0	3,635	0	67.32	2.63	2.63	.00	0
19	0	3,490	0	67.32	2.63	2.63	.00	0
20	0	3,350	0	67.32	2.63	2.63	.00	0
	0	101,702	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600		21	
		6.0 1	
		5.0 1	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,250
LAST YR RI VAL: 12,340
LAST YR 8/8 VAL: 47,590

LAST YR OIL PROD:
LAST YR GAS PROD: 7,660

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17686	0	17686	7600	10,086	9,405	2367
2	16592	0	16592	7600	8,992	7,291	1947
3	15787	0	15787	7600	8,187	5,773	1625
4	14986	0	14986	7600	7,386	4,529	1353
5	14279	0	14279	7600	6,679	3,561	1131
6	13655	0	13655	7600	6,055	2,807	949
7	13109	0	13109	7600	5,509	2,221	799
8	12585	0	12585	7600	4,985	1,748	673
9	12081	0	12081	7600	4,481	1,366	567
10	11598	0	11598	7600	3,998	1,060	477
11	11134	0	11134	7600	3,534	815	402
12	10689	0	10689	7600	3,089	619	338
13	10261	0	10261	7600	2,661	464	285
14	9851	0	9851	7600	2,251	341	240
15	9457	0	9457	7600	1,857	245	202
16	9079	0	9079	7600	1,479	169	170
17	8715	0	8715	7600	1,115	111	143
18	8367	0	8367	7600	767	66	121
19	8032	0	8032	7600	432	33	102
20	7711	0	7711	7600	111	7	86
	235654	0	235654	152000	83,654	42,631	13977

$/BBLRESV: .00 EQUIP VAL: 3,347
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 42,631 GAS VAL: 13,977
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,960 WI TOTAL: 45,980 RI TOTAL: 13,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403631 - HOWELL #8-72 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 149920 - 8 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: SEC 72 BLK A-2 H&GN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403606 - MATHERS #1014R FULL WI DECIMAL = .760105 #WELLS: 1
RRC#, WELL#.....: 149928 - 1014R RRC DIST..: 10 FULL RI DECIMAL = .239895 DEPTH: 12155
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120334 HCG.....:
ALT RRC#: 149928 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.544000	6,370
01	HEMPHILL COUNTY	.544000	6,370
34	FT ELLIOTT CISD (HEM	.544000	6,370
60	HEMPHILL CO HOSPITAL	.544000	6,370
62	HEMPHILL CO UNDERGRO	.544000	6,370
87	AMARILLO P&A OVERLAP	.544000	6,370

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403602 - HUMPHREYS #33-2 FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 150039 - 3302 RRC DIST..: 10 FULL RI DECIMAL = .203333 DEPTH: 7500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 33 BLK 1 G&M SUR
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403652 - LOCKHART #27-2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 150162 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 43589500
GAS FIELD NAME...: HUMPHREYS, N.W. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200014
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403622 - JONES W #2T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 150507 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8050
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30531500
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,154	0	61.69	2.57	2.57	.00	0
2	0	5,457	0	62.78	2.56	2.56	.00	0
3	0	4,899	0	63.88	2.54	2.54	.00	0
	0	16,510	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,870
01	HEMPHILL COUNTY	1.000000	16,870
30	CANADIAN ISD (HEMPHI	1.000000	16,870
60	HEMPHILL CO HOSPITAL	1.000000	16,870
62	HEMPHILL CO UNDERGRO	1.000000	16,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13839	0	13839	10500	3,339	3,114	1852
2	12224	0	12224	10500	1,724	1,398	1434
3	10888	0	10888	10500	388	274	1121
	36951	0	36951	31500	5,451	4,786	4407

$/BBLRESV: .00 EQUIP VAL: 7,671
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,786 GAS VAL: 4,407
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,870 WI TOTAL: 12,460 RI TOTAL: 4,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 1.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,340
LAST YR RI VAL: 2,810
LAST YR 8/8 VAL: 12,150

LAST YR OIL PROD:
LAST YR GAS PROD: 6,600

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403601 - ISAACS #6-210 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 150675 - 6210 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7436
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403634 - HOWE RANCH #4 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 151104 - 4 RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 12618
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 43023720
GAS FIELD NAME...: HOWE RANCH (MORROW UP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2: SEC 141 BLK 41 H&GN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403632 - ARRINGTON RANCH #8-53 FULL WI DECIMAL = .842217 #WELLS: 1
RRC#, WELL#.....: 151111 - 8053 RRC DIST..: 10 FULL RI DECIMAL = .157783 DEPTH: 10875
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: SEC 53 BLK A-2 H&GN
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403633 - MACIAS FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 151259 - 1024 RRC DIST..: 10 FULL RI DECIMAL = .193750 DEPTH: 8000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403647 - TEXFEL #3-7 FULL WI DECIMAL = .826458 #WELLS: 1
RRC#, WELL#.....: 151672 - 307 RRC DIST..: 10 FULL RI DECIMAL = .173542 DEPTH: 7800
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 89137350
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		1	
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 157

REMARKS1: SEC 7 BLK 42 H&TC
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403639 - FLOWERS #31 FULL WI DECIMAL = .846227 #WELLS: 1
RRC#, WELL#.....: 151706 - 31 RRC DIST..: 10 FULL RI DECIMAL = .153773 DEPTH: 7430
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	51,400
01	HEMPHILL COUNTY	1.000000	51,400
30	CANADIAN ISD (HEMPHI	1.000000	51,400
60	HEMPHILL CO HOSPITAL	1.000000	51,400
62	HEMPHILL CO UNDERGRO	1.000000	51,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	14,863	0	61.69	3.61	3.61	.00	3393
2	52	13,971	0	62.78	3.59	3.59	.00	2763
3	41	13,132	0	63.88	3.56	3.56	.00	2249
4	33	12,344	0	65.00	3.54	3.54	.00	1831
	191	54,310	0					10,236

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45405	0	48798	38000	10,798	10,070	8306
2	42444	0	45207	38000	7,207	5,844	6749
3	39564	0	41813	38000	3,813	2,689	5476
4	36981	0	38812	38000	812	498	4459
	164394	0	174630	152000	22,630	19,101	24990

$/BBLRESV:	6.97	EQUIP VAL:	7,306		
$/BBLPROD:	6,627	WI OIL VAL:	1,120	RI OIL VAL:	1,465
WI PAYOUT:	.0	GAS VAL:	17,981	GAS VAL:	23,525
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	51,400	WI TOTAL:	26,410	RI TOTAL:	24,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.2	42	
	20.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,660
LAST YR RI VAL: 23,640
LAST YR 8/8 VAL: 50,300

LAST YR OIL PROD: 173
LAST YR GAS PROD: 16,180

REMARKS1: SEC 1 B&B SUR
REMARKS2: PREV OP PANTERA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403638 - DIXON IRENE #1-48 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 151922 - 1048 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14125
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

12.0 1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: PLUGGED 2020
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403651 - FEE 37 #3 FULL WI DECIMAL = .788333 #WELLS: 1
RRC#, WELL#.....: 152011 - 3 RRC DIST..: 10 FULL RI DECIMAL = .211667 DEPTH: 12370
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 51173250
GAS FIELD NAME...: LACEY (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200125
REMARKS2: PREV OP UNITED ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403642 - CHEEK #3-7 FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 152066 - 307 RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 11030
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403641 - PETREE 3 #3 FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 152071 - 3 RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 11170
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600			
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2: SEC 3 BLK 1 I&GN SUR
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403649 - VISE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 152090 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 20282
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147666
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120180 HCG.....:
ALT RRC#: 152090 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
34	FT ELLIOTT CISD (HEM	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400
87	AMARILLO P&A OVERLAP	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	24,398
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	24,400	WI TOTAL:	24,400

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.300 De/Dt: 18.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 273

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403663 - BROWN JT ETAL D #13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 153881 - 13 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10780
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,920
01	HEMPHILL COUNTY	1.000000	16,920
30	CANADIAN ISD (HEMPHI	1.000000	16,920
60	HEMPHILL CO HOSPITAL	1.000000	16,920
62	HEMPHILL CO UNDERGRO	1.000000	16,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,741	0	61.69	5.02	5.02	.00	0
	0	1,741	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6555	0	6555	8600	-2,045	-1,907	2046
	6555	0	6555	8600	2,045-	1,907-	2046

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,046
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		2046
8/8 VALUE:	16,920	WI TOTAL:	14,870	RI TOTAL:	2,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		5	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403681 - POUNDS #1017 FULL WI DECIMAL = .776727 #WELLS: 1
RRC#, WELL#.....: 154474 - 1017 RRC DIST..: 10 FULL RI DECIMAL = .223273 DEPTH: 12425
OPERATOR#, AGENT#: 507473 - 40
OPERATOR NAME....: LONE TREE OIL & GAS
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 33000-2010
REMARKS2: PREV OP KAISER-FRANCIS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403675 - MCQUIDDY G #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 154596 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7500
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	89,360
01	HEMPHILL COUNTY	1.000000	89,360
30	CANADIAN ISD (HEMPHI	1.000000	89,360
60	HEMPHILL CO HOSPITAL	1.000000	89,360
62	HEMPHILL CO UNDERGRO	1.000000	89,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,093	0	61.69	2.22	2.22	.00	0
2	0	15,449	0	62.78	2.21	2.21	.00	0
3	0	14,831	0	63.88	2.19	2.19	.00	0
4	0	14,238	0	65.00	2.17	2.17	.00	0
5	0	13,668	0	66.15	2.15	2.15	.00	0
6	0	13,121	0	67.32	2.14	2.14	.00	0
7	0	12,596	0	67.32	2.14	2.14	.00	0
8	0	12,093	0	67.32	2.14	2.14	.00	0
9	0	11,609	0	67.32	2.14	2.14	.00	0
10	0	11,144	0	67.32	2.14	2.14	.00	0
11	0	10,699	0	67.32	2.14	2.14	.00	0
12	0	10,271	0	67.32	2.14	2.14	.00	0
13	0	9,860	0	67.32	2.14	2.14	.00	0
14	0	9,465	0	67.32	2.14	2.14	.00	0
15	0	9,087	0	67.32	2.14	2.14	.00	0
16	0	8,723	0	67.32	2.14	2.14	.00	0
	0	192,947	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		45	
	40.0 99	4.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31261	0	31261	16000	15,261	14,231	4183
2	29875	0	29875	16000	13,875	11,251	3506
3	28420	0	28420	16000	12,420	8,757	2926
4	27035	0	27035	16000	11,035	6,766	2441
5	25714	0	25714	16000	9,714	5,179	2037
6	24571	0	24571	16000	8,571	3,974	1707
7	23588	0	23588	16000	7,588	3,059	1438
8	22644	0	22644	16000	6,644	2,329	1211
9	21738	0	21738	16000	5,738	1,749	1019
10	20869	0	20869	16000	4,869	1,291	859
11	20034	0	20034	16000	4,034	930	723
12	19233	0	19233	16000	3,233	648	609
13	18463	0	18463	16000	2,463	429	513
14	17725	0	17725	16000	1,725	261	432
15	17016	0	17016	16000	1,016	134	364
16	16335	0	16335	16000	335	38	306
	364521	0	364521	256000	108,521	61,026	24274

$/BBLRESV: .00 EQUIP VAL: 4,068
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 61,026 GAS VAL: 24,274
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 89,360 WI TOTAL: 65,090 RI TOTAL: 24,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,100
LAST YR RI VAL: 15,880
LAST YR 8/8 VAL: 49,980

LAST YR OIL PROD: 19
LAST YR GAS PROD: 17,768

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403682 - JARVIS BILLY A #3 FULL WI DECIMAL = .890624 #WELLS: 1
RRC#, WELL#.....: 155078 - 3 RRC DIST..: 10 FULL RI DECIMAL = .109376 DEPTH: 7485
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 15217370
GAS FIELD NAME...: CANADIAN, SE. (DOUGLAS LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	96,810
01	HEMPHILL COUNTY	1.000000	96,810
30	CANADIAN ISD (HEMPHI	1.000000	96,810
60	HEMPHILL CO HOSPITAL	1.000000	96,810
62	HEMPHILL CO UNDERGRO	1.000000	96,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 22.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,630
LAST YR RI VAL: 7,310
LAST YR 8/8 VAL: 33,940

LAST YR OIL PROD: 56
LAST YR GAS PROD: 8,399

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	7,734	0	61.69	3.47	3.47	.00	5329
2	87	7,219	0	62.78	3.45	3.45	.00	4864
3	82	6,782	0	63.88	3.42	3.42	.00	4665
4	72	6,405	0	65.00	3.40	3.40	.00	4168
5	70	6,076	0	66.15	3.37	3.37	.00	4124
6	61	5,788	0	67.32	3.35	3.35	.00	3657
7	59	5,531	0	67.32	3.35	3.35	.00	3537
8	57	5,299	0	67.32	3.35	3.35	.00	3418
9	54	5,093	0	67.32	3.35	3.35	.00	3238
10	48	4,903	0	67.32	3.35	3.35	.00	2878
11	47	4,731	0	67.32	3.35	3.35	.00	2818
12	46	4,574	0	67.32	3.35	3.35	.00	2758
13	45	4,427	0	67.32	3.35	3.35	.00	2698
14	44	4,294	0	67.32	3.35	3.35	.00	2638
15	38	4,165	0	67.32	3.35	3.35	.00	2278
16	36	4,040	0	67.32	3.35	3.35	.00	2158
17	35	3,919	0	67.32	3.35	3.35	.00	2098
18	34	3,801	0	67.32	3.35	3.35	.00	2039
19	33	3,687	0	67.32	3.35	3.35	.00	1979
20	32	3,576	0	67.32	3.35	3.35	.00	1919
21	31	3,469	0	67.32	3.35	3.35	.00	1859
22	30	3,365	0	67.32	3.35	3.35	.00	1799
23	29	3,264	0	67.32	3.35	3.35	.00	1739
24	28	3,166	0	67.32	3.35	3.35	.00	1679
	1,195	115,308	0					70,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23902	0	29231	11000	18,231	17,000	3362
2	22181	0	27045	11000	16,045	13,011	2728
3	20658	0	25323	11000	14,323	10,099	2241
4	19395	0	23563	11000	12,563	7,703	1830
5	18237	0	22361	11000	11,361	6,058	1523
6	17269	0	20926	11000	9,926	4,602	1250
7	16502	0	20039	11000	9,039	3,644	1050
8	15810	0	19228	11000	8,228	2,885	884
9	15195	0	18433	11000	7,433	2,266	744
10	14629	0	17507	11000	6,507	1,725	620
11	14115	0	16933	11000	5,933	1,368	525
12	13647	0	16405	11000	5,405	1,083	446
13	13208	0	15906	11000	4,906	855	379
14	12812	0	15450	11000	4,450	675	323
15	12427	0	14705	11000	3,705	489	270
16	12054	0	14212	11000	3,212	368	229
17	11693	0	13791	11000	2,791	278	195
18	11341	0	13380	11000	2,380	206	166
19	11000	0	12979	11000	1,979	149	142
20	10669	0	12588	11000	1,588	104	120
21	10350	0	12209	11000	1,209	69	103
22	10040	0	11839	11000	839	41	87
23	9738	0	11477	11000	477	21	74
24	9446	0	11125	11000	125	5	62
	346318	0	416655	264000	152,655	74,704	19353

$/BBLRESV: 11.85 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 12,611 RI OIL VAL: 3,267
WI PAYOUT: 5.5 GAS VAL: 62,093 GAS VAL: 16,086
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 96,810 WI TOTAL: 77,460 RI TOTAL: 19,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403685 - URSCHEL LESTER B #23 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 155126 - 23 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 16800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217900
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	538,860
01	HEMPHILL COUNTY	1.000000	538,860
30	CANADIAN ISD (HEMPHI	1.000000	538,860
60	HEMPHILL CO HOSPITAL	1.000000	538,860
62	HEMPHILL CO UNDERGRO	1.000000	538,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		81	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.700 De/Dt: 34.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,200
LAST YR RI VAL: 110,610
LAST YR 8/8 VAL: 355,810

LAST YR OIL PROD: 83
LAST YR GAS PROD: 29,799

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53	29,118	0	61.69	3.58	3.58	.00	2452
2	36	28,244	0	62.78	3.55	3.55	.00	1695
3	27	27,397	0	63.88	3.53	3.53	.00	1294
4	24	26,575	0	65.00	3.50	3.50	.00	1170
5	23	25,777	0	66.15	3.47	3.47	.00	1141
6	18	25,004	0	67.32	3.45	3.45	.00	909
7	12	24,254	0	67.32	3.45	3.45	.00	606
8	12	23,526	0	67.32	3.45	3.45	.00	606
9	12	22,821	0	67.32	3.45	3.45	.00	606
10	12	22,136	0	67.32	3.45	3.45	.00	606
11	12	21,472	0	67.32	3.45	3.45	.00	606
12	12	20,828	0	67.32	3.45	3.45	.00	606
13	12	20,203	0	67.32	3.45	3.45	.00	606
14	12	19,597	0	67.32	3.45	3.45	.00	606
15	12	19,009	0	67.32	3.45	3.45	.00	606
16	12	18,439	0	67.32	3.45	3.45	.00	606
17	12	17,885	0	67.32	3.45	3.45	.00	606
18	12	17,349	0	67.32	3.45	3.45	.00	606
19	12	16,828	0	67.32	3.45	3.45	.00	606
20	12	16,323	0	67.32	3.45	3.45	.00	606
21	1	15,834	0	67.32	3.45	3.45	.00	50
22	0	15,359	0	67.32	3.45	3.45	.00	0
23	0	14,898	0	67.32	3.45	3.45	.00	0
24	0	14,451	0	67.32	3.45	3.45	.00	0
25	0	14,017	0	67.32	3.45	3.45	.00	0
26	0	13,597	0	67.32	3.45	3.45	.00	0
27	0	13,189	0	67.32	3.45	3.45	.00	0
28	0	12,793	0	67.32	3.45	3.45	.00	0
	350	556,923	0					17,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78182	0	80634	12500	68,134	63,535	25173
2	75201	0	76896	12500	64,396	52,216	21058
3	72534	0	73828	12500	61,328	43,243	17735
4	69760	0	70930	12500	58,430	35,826	14947
5	67087	0	68228	12500	55,728	29,712	12611
6	64699	0	65608	12500	53,108	24,622	10637
7	62758	0	63364	12500	50,864	20,506	9012
8	60876	0	61482	12500	48,982	17,172	7671
9	59049	0	59655	12500	47,155	14,375	6529
10	57278	0	57884	12500	45,384	12,031	5557
11	55560	0	56166	12500	43,666	10,065	4730
12	53893	0	54499	12500	41,999	8,418	4026
13	52276	0	52882	12500	40,382	7,039	3426
14	50708	0	51314	12500	38,814	5,883	2916
15	49187	0	49793	12500	37,293	4,915	2483
16	47711	0	48317	12500	35,817	4,105	2114
17	46280	0	46886	12500	34,386	3,426	1799
18	44891	0	45497	12500	32,997	2,859	1531
19	43544	0	44150	12500	31,650	2,384	1303
20	42238	0	42844	12500	30,344	1,988	1110
21	40971	0	41021	12500	28,521	1,625	932
22	39742	0	39742	12500	27,242	1,350	792
23	38550	0	38550	12500	26,050	1,122	674
24	37393	0	37393	12500	24,893	932	573
25	36271	0	36271	12500	23,771	774	488
26	35183	0	35183	12500	22,683	643	415
27	34128	0	34128	12500	21,628	533	353
28	33104	0	33104	12500	20,604	441	300
	1449054	0	1466249	350000	1,116,249	371,740	160895

$/BBLRESV: 16.61 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 4,359 RI OIL VAL: 1,887
WI PAYOUT: 6.3 GAS VAL: 367,380 GAS VAL: 159,008
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 538,860 WI TOTAL: 377,960 RI TOTAL: 160,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403679 - ELLEN #1 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 155757 - 108 RRC DIST..: 10 FULL RI DECIMAL = .240046 DEPTH: 8350
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 95361300
GAS FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205932 HCG.....:
ALT RRC#: 155757 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403683 - BROWN JT ETAL D #14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 155770 - 14 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			
		11.0 1	
		10.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403691 - YARNOLD 1024 FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 156152 - 1024 RRC DIST..: 10 FULL RI DECIMAL = .193750 DEPTH: 8020
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	146,650
01	HEMPHILL COUNTY	1.000000	146,650
30	CANADIAN ISD (HEMPHI	1.000000	146,650
60	HEMPHILL CO HOSPITAL	1.000000	146,650
62	HEMPHILL CO UNDERGRO	1.000000	146,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,000
LAST YR RI VAL: 42,400
LAST YR 8/8 VAL: 116,400

LAST YR OIL PROD:
LAST YR GAS PROD: 13,943

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,289	0	61.69	3.40	3.40	.00	0
2	0	12,286	0	62.78	3.38	3.38	.00	0
3	0	11,451	0	63.88	3.35	3.35	.00	0
4	0	10,744	0	65.00	3.33	3.33	.00	0
5	0	10,139	0	66.15	3.30	3.30	.00	0
6	0	9,610	0	67.32	3.27	3.27	.00	0
7	0	9,150	0	67.32	3.27	3.27	.00	0
8	0	8,735	0	67.32	3.27	3.27	.00	0
9	0	8,367	0	67.32	3.27	3.27	.00	0
10	0	8,036	0	67.32	3.27	3.27	.00	0
11	0	7,736	0	67.32	3.27	3.27	.00	0
12	0	7,461	0	67.32	3.27	3.27	.00	0
13	0	7,210	0	67.32	3.27	3.27	.00	0
14	0	6,979	0	67.32	3.27	3.27	.00	0
15	0	6,765	0	67.32	3.27	3.27	.00	0
16	0	6,562	0	67.32	3.27	3.27	.00	0
17	0	6,365	0	67.32	3.27	3.27	.00	0
18	0	6,174	0	67.32	3.27	3.27	.00	0
19	0	5,989	0	67.32	3.27	3.27	.00	0
20	0	5,809	0	67.32	3.27	3.27	.00	0
21	0	5,635	0	67.32	3.27	3.27	.00	0
22	0	5,466	0	67.32	3.27	3.27	.00	0
23	0	5,302	0	67.32	3.27	3.27	.00	0
24	0	5,143	0	67.32	3.27	3.27	.00	0
25	0	4,989	0	67.32	3.27	3.27	.00	0
26	0	4,839	0	67.32	3.27	3.27	.00	0
	0	200,231	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36428	0	36428	12500	23,928	22,313	8199
2	33481	0	33481	12500	20,981	17,013	6610
3	30928	0	30928	12500	18,428	12,994	5356
4	28846	0	28846	12500	16,346	10,022	4382
5	26976	0	26976	12500	14,476	7,718	3595
6	25336	0	25336	12500	12,836	5,951	2962
7	24123	0	24123	12500	11,623	4,686	2474
8	23029	0	23029	12500	10,529	3,691	2071
9	22059	0	22059	12500	9,559	2,914	1740
10	21186	0	21186	12500	8,686	2,302	1466
11	20395	0	20395	12500	7,895	1,820	1238
12	19670	0	19670	12500	7,170	1,437	1048
13	19009	0	19009	12500	6,509	1,134	888
14	18400	0	18400	12500	5,900	894	754
15	17835	0	17835	12500	5,335	703	641
16	17300	0	17300	12500	4,800	550	545
17	16781	0	16781	12500	4,281	427	464
18	16277	0	16277	12500	3,777	327	395
19	15790	0	15790	12500	3,290	248	336
20	15315	0	15315	12500	2,815	184	286
21	14856	0	14856	12500	2,356	134	243
22	14411	0	14411	12500	1,911	95	207
23	13978	0	13978	12500	1,478	64	176
24	13559	0	13559	12500	1,059	40	150
25	13153	0	13153	12500	653	21	128
26	12758	0	12758	12500	258	7	109
	531879	0	531879	325000	206,879	97,689	46463

$/BBLRESV: .00 EQUIP VAL: 2,498
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 97,689 GAS VAL: 46,463
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 146,650 WI TOTAL: 100,190 RI TOTAL: 46,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403694 - HOBART RANCH #268 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 156545 - 268 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13378
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,810
01	HEMPHILL COUNTY	1.000000	25,810
30	CANADIAN ISD (HEMPHI	1.000000	25,810
60	HEMPHILL CO HOSPITAL	1.000000	25,810
62	HEMPHILL CO UNDERGRO	1.000000	25,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,007	0	61.69	3.30	3.30	.00	0
2	0	4,806	0	62.78	3.27	3.27	.00	0
3	0	4,614	0	63.88	3.26	3.26	.00	0
4	0	4,429	0	65.00	3.23	3.23	.00	0
5	0	4,252	0	66.15	3.20	3.20	.00	0
	0	23,108	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14458	0	14458	11500	2,958	2,758	1934
2	13753	0	13753	11500	2,253	1,827	1614
3	13163	0	13163	11500	1,663	1,173	1355
4	12520	0	12520	11500	1,020	625	1131
5	11907	0	11907	11500	407	217	943
	65801	0	65801	57500	8,301	6,600	6977

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,600 GAS VAL: 6,977
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,810 WI TOTAL: 18,830 RI TOTAL: 6,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		14	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 16,610

LAST YR OIL PROD:
LAST YR GAS PROD: 5,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403697 - HOWE RANCH #2 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 156781 - 2 RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 17950
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2: SEC 141 BLK 41 SUR H&TC
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403693 - URSCHEL LB FULL WI DECIMAL = .724054 #WELLS: 1
RRC#, WELL#.....: 156859 - 1 RRC DIST..: 10 FULL RI DECIMAL = .275946 DEPTH: 11175
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 35243700
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM LEASE#122420
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403695 - WEBB ARTHUR ETAL S #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 156900 - 2193 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	101,240
01	HEMPHILL COUNTY	1.000000	101,240
30	CANADIAN ISD (HEMPHI	1.000000	101,240
60	HEMPHILL CO HOSPITAL	1.000000	101,240
62	HEMPHILL CO UNDERGRO	1.000000	101,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	130	17,062	0	61.69	3.56	3.56	.00	6015
2	116	16,258	0	62.78	3.54	3.54	.00	5462
3	106	15,573	0	63.88	3.51	3.51	.00	5078
4	96	14,979	0	65.00	3.48	3.48	.00	4680
5	91	14,458	0	66.15	3.46	3.46	.00	4515
6	84	13,996	0	67.32	3.43	3.43	.00	4241
	623	92,326	0					29,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45556	0	51571	40000	11,571	10,790	16100
2	43165	0	48627	40000	8,627	6,995	13317
3	40996	0	46074	40000	6,074	4,283	11068
4	39095	0	43775	40000	3,775	2,314	9224
5	37519	0	42034	40000	2,034	1,084	7770
6	36005	0	40246	40000	246	114	6526
	242336	0	272327	240000	32,327	25,580	64005

$/BBLRESV: 6.03 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 2,817 RI OIL VAL: 7,049
WI PAYOUT: .0 GAS VAL: 22,763 GAS VAL: 56,956
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,240 WI TOTAL: 37,230 RI TOTAL: 64,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.000 De/Dt: 12.0 / 3.0
GAS: 48.0 D B: 2.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,170
LAST YR RI VAL: 45,420
LAST YR 8/8 VAL: 71,590

LAST YR OIL PROD: 155
LAST YR GAS PROD: 17,279

REMARKS1: SEC 193 BLK C SUR G&MMB&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403734 - BRAINARD #1 FULL WI DECIMAL = .761432 #WELLS: 1
RRC#, WELL#.....: 157445 - 1 RRC DIST..: 10 FULL RI DECIMAL = .238568 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 16265500
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403717 - ATKINSON #2-43 FULL WI DECIMAL = .790409 #WELLS: 1
RRC#, WELL#.....: 157865 - 2043 RRC DIST..: 10 FULL RI DECIMAL = .209591 DEPTH: 10812
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,670
01	HEMPHILL COUNTY	1.000000	57,670
30	CANADIAN ISD (HEMPHI	1.000000	57,670
60	HEMPHILL CO HOSPITAL	1.000000	57,670
62	HEMPHILL CO UNDERGRO	1.000000	57,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93	18,800	0	61.69	2.06	2.06	.00	4535
2	81	16,723	0	62.78	2.04	2.04	.00	4019
3	72	15,136	0	63.88	2.03	2.03	.00	3635
4	67	13,880	0	65.00	2.01	2.01	.00	3442
	313	64,539	0					15,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30611	0	35146	24000	11,146	10,394	8728
2	26965	0	30984	24000	6,984	5,663	6750
3	24286	0	27921	24000	3,921	2,765	5336
4	22051	0	25493	24000	1,493	916	4273
	103913	0	119544	96000	23,544	19,738	25087

$/BBLRESV: 10.43 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 2,581 RI OIL VAL: 3,280
WI PAYOUT: .0 GAS VAL: 17,157 GAS VAL: 21,807
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,670 WI TOTAL: 32,580 RI TOTAL: 25,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 3.000 De/Dt: 16.0 / 3.0
GAS: 55.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,770
LAST YR RI VAL: 40,500
LAST YR 8/8 VAL: 92,270

LAST YR OIL PROD: 227
LAST YR GAS PROD: 21,189

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403746 - BROWN CHARLES E ETAL B #13R FULL WI DECIMAL = .764971 #WELLS: 1
RRC#, WELL#.....: 158210 - 13R RRC DIST..: 10 FULL RI DECIMAL = .235029 DEPTH: 10800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	55,960
01	HEMPHILL COUNTY	1.000000	55,960
30	CANADIAN ISD (HEMPHI	1.000000	55,960
60	HEMPHILL CO HOSPITAL	1.000000	55,960
62	HEMPHILL CO UNDERGRO	1.000000	55,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92	7,777	0	61.69	3.91	3.91	.00	4342
2	77	7,327	0	62.78	3.89	3.89	.00	3698
3	69	6,925	0	63.88	3.86	3.86	.00	3372
4	60	6,568	0	65.00	3.82	3.82	.00	2983
5	58	6,246	0	66.15	3.80	3.80	.00	2935
	356	34,843	0					17,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23261	0	27603	20000	7,603	7,090	7943
2	21803	0	25501	20000	5,501	4,461	6437
3	20448	0	23820	20000	3,820	2,693	5274
4	19193	0	22176	20000	2,176	1,335	4308
5	18156	0	21091	20000	1,091	582	3593
	102861	0	120191	100000	20,191	16,161	27555

$/BBLRESV: 8.56 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 2,330 RI OIL VAL: 3,973
WI PAYOUT: .0 GAS VAL: 13,831 GAS VAL: 23,582
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,960 WI TOTAL: 28,400 RI TOTAL: 27,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.300 De/Dt: 18.0 / 3.0
GAS: 22.0 D B: 1.100 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,820
LAST YR RI VAL: 38,330
LAST YR 8/8 VAL: 84,150

LAST YR OIL PROD: 132
LAST YR GAS PROD: 8,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403741 - WELLS FRANCIS #2110 FULL WI DECIMAL = .752172 #WELLS: 1
RRC#, WELL#.....: 158243 - 2110 RRC DIST..: 10 FULL RI DECIMAL = .247828 DEPTH: 8200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	66,890
01	HEMPHILL COUNTY	1.000000	66,890
30	CANADIAN ISD (HEMPHI	1.000000	66,890
60	HEMPHILL CO HOSPITAL	1.000000	66,890
62	HEMPHILL CO UNDERGRO	1.000000	66,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500		15	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550
LAST YR RI VAL: 1,730
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD: 7
LAST YR GAS PROD: 4,988

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,392	0	61.69	3.27	3.27	.00	0
2	0	5,230	0	62.78	3.25	3.25	.00	0
3	0	5,073	0	63.88	3.23	3.23	.00	0
4	0	4,921	0	65.00	3.20	3.20	.00	0
5	0	4,773	0	66.15	3.18	3.18	.00	0
6	0	4,630	0	67.32	3.15	3.15	.00	0
7	0	4,491	0	67.32	3.15	3.15	.00	0
8	0	4,356	0	67.32	3.15	3.15	.00	0
9	0	4,225	0	67.32	3.15	3.15	.00	0
10	0	4,099	0	67.32	3.15	3.15	.00	0
11	0	3,976	0	67.32	3.15	3.15	.00	0
12	0	3,856	0	67.32	3.15	3.15	.00	0
13	0	3,741	0	67.32	3.15	3.15	.00	0
14	0	3,628	0	67.32	3.15	3.15	.00	0
15	0	3,520	0	67.32	3.15	3.15	.00	0
16	0	3,414	0	67.32	3.15	3.15	.00	0
17	0	3,312	0	67.32	3.15	3.15	.00	0
18	0	3,212	0	67.32	3.15	3.15	.00	0
19	0	3,116	0	67.32	3.15	3.15	.00	0
20	0	3,022	0	67.32	3.15	3.15	.00	0
21	0	2,932	0	67.32	3.15	3.15	.00	0
22	0	2,844	0	67.32	3.15	3.15	.00	0
23	0	2,758	0	67.32	3.15	3.15	.00	0
24	0	2,676	0	67.32	3.15	3.15	.00	0
25	0	2,595	0	67.32	3.15	3.15	.00	0
26	0	2,517	0	67.32	3.15	3.15	.00	0
27	0	2,442	0	67.32	3.15	3.15	.00	0
28	0	2,369	0	67.32	3.15	3.15	.00	0
	0	103,120	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13262	0	13262	5500	7,762	7,238	4093
2	12786	0	12786	5500	7,286	5,908	3461
3	12326	0	12326	5500	6,826	4,813	2927
4	11845	0	11845	5500	6,345	3,890	2467
5	11418	0	11418	5500	5,918	3,155	2086
6	10971	0	10971	5500	5,471	2,536	1758
7	10642	0	10642	5500	5,142	2,073	1496
8	10322	0	10322	5500	4,822	1,690	1273
9	10013	0	10013	5500	4,513	1,376	1083
10	9712	0	9712	5500	4,212	1,117	922
11	9421	0	9421	5500	3,921	904	784
12	9138	0	9138	5500	3,638	729	667
13	8864	0	8864	5500	3,364	586	568
14	8598	0	8598	5500	3,098	470	483
15	8340	0	8340	5500	2,840	374	411
16	8090	0	8090	5500	2,590	297	350
17	7847	0	7847	5500	2,347	234	298
18	7612	0	7612	5500	2,112	183	253
19	7384	0	7384	5500	1,884	142	215
20	7162	0	7162	5500	1,662	109	183
21	6947	0	6947	5500	1,447	82	156
22	6739	0	6739	5500	1,239	61	133
23	6537	0	6537	5500	1,037	45	113
24	6341	0	6341	5500	841	32	96
25	6150	0	6150	5500	650	21	82
26	5966	0	5966	5500	466	13	70
27	5787	0	5787	5500	287	7	59
28	5613	0	5613	5500	113	2	50
	245833	0	245833	154000	91,833	38,087	26537

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 38,087 GAS VAL: 26,537
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 66,890 WI TOTAL: 40,350 RI TOTAL: 26,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403739 - FORGEY 94 #2094 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158308 - 2094 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	135,500
01	HEMPHILL COUNTY	1.000000	135,500
30	CANADIAN ISD (HEMPHI	1.000000	135,500
60	HEMPHILL CO HOSPITAL	1.000000	135,500
62	HEMPHILL CO UNDERGRO	1.000000	135,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: 32.0 D B: 1.400 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,270
LAST YR RI VAL: 88,050
LAST YR 8/8 VAL: 261,320

LAST YR OIL PROD: 207
LAST YR GAS PROD: 12,616

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	191	10,806	0	61.69	3.44	3.44	.00	8837
2	158	9,422	0	62.78	3.41	3.41	.00	7439
3	137	8,397	0	63.88	3.39	3.39	.00	6564
4	121	7,607	0	65.00	3.36	3.36	.00	5899
5	108	6,975	0	66.15	3.33	3.33	.00	5358
6	97	6,453	0	67.32	3.31	3.31	.00	4898
7	91	6,018	0	67.32	3.31	3.31	.00	4595
8	84	5,647	0	67.32	3.31	3.31	.00	4241
9	80	5,329	0	67.32	3.31	3.31	.00	4039
10	72	5,047	0	67.32	3.31	3.31	.00	3635
11	70	4,799	0	67.32	3.31	3.31	.00	3534
12	68	4,580	0	67.32	3.31	3.31	.00	3433
13	60	4,381	0	67.32	3.31	3.31	.00	3029
14	58	4,204	0	67.32	3.31	3.31	.00	2928
15	56	4,041	0	67.32	3.31	3.31	.00	2827
16	54	3,894	0	67.32	3.31	3.31	.00	2726
	1,505	97,600	0					73,982

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27879	0	36716	12000	24,716	23,048	11463
2	24097	0	31536	12000	19,536	15,841	8636
3	21349	0	27913	12000	15,913	11,220	6705
4	19170	0	25069	12000	13,069	8,013	5283
5	17420	0	22778	12000	10,778	5,746	4210
6	16020	0	20918	12000	8,918	4,135	3392
7	14940	0	19535	12000	7,535	3,038	2779
8	14019	0	18260	12000	6,260	2,195	2278
9	13229	0	17268	12000	5,268	1,606	1890
10	12529	0	16164	12000	4,164	1,104	1552
11	11914	0	15448	12000	3,448	795	1301
12	11370	0	14803	12000	2,803	562	1094
13	10876	0	13905	12000	1,905	332	901
14	10436	0	13364	12000	1,364	206	759
15	10032	0	12859	12000	859	114	641
16	9667	0	12393	12000	393	45	542
	244947	0	318929	192000	126,929	78,000	53426

$/BBLRESV:	16.03	EQUIP VAL:	4,068		
$/BBLPROD:	0	WI OIL VAL:	18,094	RI OIL VAL:	12,393
WI PAYOUT:	4.8	GAS VAL:	59,906	GAS VAL:	41,033
RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	135,500	WI TOTAL:	82,070	RI TOTAL:	53,430

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403726 - JONES RANCH #2 FULL WI DECIMAL = .829327 #WELLS: 1
RRC#, WELL#.....: 158312 - 2 RRC DIST..: 10 FULL RI DECIMAL = .170673 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403716 - ABRAHAM #10-57 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158340 - 1057 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12280
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403737 - HUMPHREYS LP #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158395 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8230
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 403748 - CAMPBELL JW #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158504 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12330
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	93,340
01	HEMPHILL COUNTY	1.000000	93,340
30	CANADIAN ISD (HEMPHI	1.000000	93,340
60	HEMPHILL CO HOSPITAL	1.000000	93,340
62	HEMPHILL CO UNDERGRO	1.000000	93,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	16,323	0	61.69	2.61	2.61	.00	4534
2	84	13,851	0	62.78	2.59	2.59	.00	3955
3	76	12,807	0	63.88	2.57	2.57	.00	3662
4	69	12,166	0	65.00	2.56	2.56	.00	3391
5	63	11,558	0	66.15	2.53	2.53	.00	3140
6	57	10,980	0	67.32	2.51	2.51	.00	2908
7	52	10,431	0	67.32	2.51	2.51	.00	2647
8	47	9,909	0	67.32	2.51	2.51	.00	2408
	546	98,025	0					26,645

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31952	0	36486	20000	16,486	15,241	11292
2	26906	0	30861	20000	10,861	8,582	8234
3	24685	0	28347	20000	8,347	5,637	6520
4	23360	0	26751	20000	6,751	3,897	5304
5	21932	0	25072	20000	5,072	2,503	4286
6	20671	0	23579	20000	3,579	1,509	3474
7	19637	0	22284	20000	2,284	823	2831
8	18655	0	21063	20000	1,063	327	2307
	187798	0	214443	160000	54,443	38,519	44248

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3	50	
	20.0 1	20.0 1	
	9.0 99	10.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,390
LAST YR RI VAL: 136,200
LAST YR 8/8 VAL: 400,590

LAST YR OIL PROD: 232
LAST YR GAS PROD: 21,223

REMARKS1: RECLASS FROM L-70000 #54711
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

$/BBLRESV: 11.71 EQUIP VAL: 10,568
$/BBLPROD: 21,271 WI OIL VAL: 4,786 RI OIL VAL: 5,498
WI PAYOUT: 5.4 GAS VAL: 33,733 GAS VAL: 38,750
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,340 WI TOTAL: 49,090 RI TOTAL: 44,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403783 - BRAINARD ESF W #2196 FULL WI DECIMAL = .730797 #WELLS: 1
RRC#, WELL#.....: 158545 - 2196 RRC DIST..: 10 FULL RI DECIMAL = .269203 DEPTH: 11350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	104,060
01	HEMPHILL COUNTY	1.000000	104,060
30	CANADIAN ISD (HEMPHI	1.000000	104,060
60	HEMPHILL CO HOSPITAL	1.000000	104,060
62	HEMPHILL CO UNDERGRO	1.000000	104,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100	.3	14	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,830
LAST YR RI VAL: 30,010
LAST YR 8/8 VAL: 71,840

LAST YR OIL PROD: 91
LAST YR GAS PROD: 5,047

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	4,981	0	61.69	4.46	4.46	.00	4824
2	101	4,731	0	62.78	4.44	4.44	.00	4664
3	96	4,495	0	63.88	4.40	4.40	.00	4508
4	91	4,270	0	65.00	4.37	4.37	.00	4358
5	87	4,057	0	66.15	4.33	4.33	.00	4213
6	82	3,854	0	67.32	4.31	4.31	.00	4073
7	78	3,661	0	67.32	4.31	4.31	.00	3869
8	74	3,478	0	67.32	4.31	4.31	.00	3676
9	70	3,304	0	67.32	4.31	4.31	.00	3492
10	67	3,139	0	67.32	4.31	4.31	.00	3318
11	64	2,982	0	67.32	4.31	4.31	.00	3152
12	60	2,833	0	67.32	4.31	4.31	.00	2994
13	57	2,691	0	67.32	4.31	4.31	.00	2844
14	54	2,556	0	67.32	4.31	4.31	.00	2702
15	52	2,429	0	67.32	4.31	4.31	.00	2567
16	49	2,307	0	67.32	4.31	4.31	.00	2439
17	47	2,192	0	67.32	4.31	4.31	.00	2317
18	44	2,082	0	67.32	4.31	4.31	.00	2201
19	42	1,978	0	67.32	4.31	4.31	.00	2091
	1,322	62,020	0					64,302

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16235	0	21059	8100	12,959	12,085	7265
2	15354	0	20018	8100	11,918	9,664	6058
3	14455	0	18963	8100	10,863	7,659	5035
4	13638	0	17996	8100	9,896	6,067	4191
5	12838	0	17051	8100	8,951	4,773	3483
6	12140	0	16213	8100	8,113	3,762	2905
7	11533	0	15402	8100	7,302	2,944	2421
8	10956	0	14632	8100	6,532	2,290	2018
9	10408	0	13900	8100	5,800	1,768	1681
10	9888	0	13206	8100	5,106	1,354	1401
11	9393	0	12545	8100	4,445	1,025	1167
12	8924	0	11918	8100	3,818	766	972
13	8478	0	11322	8100	3,222	561	811
14	8054	0	10756	8100	2,656	402	676
15	7651	0	10218	8100	2,118	279	564
16	7268	0	9707	8100	1,607	185	469
17	6905	0	9222	8100	1,122	112	391
18	6560	0	8761	8100	661	58	326
19	6232	0	8323	8100	223	16	271
	196910	0	261212	153900	107,312	55,770	42105

$/BBLRESV: 14.22 EQUIP VAL: 6,179
$/BBLPROD: 62,689 WI OIL VAL: 13,729 RI OIL VAL: 10,365
WI PAYOUT: 5.9 GAS VAL: 42,041 GAS VAL: 31,740
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 104,060 WI TOTAL: 61,950 RI TOTAL: 42,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403742 - WEBB ARTHUR ETAL S #3-193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158565 - 3193 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403747 - BROWN CHARLES E ETAL B #14 FULL WI DECIMAL = .764971 #WELLS: 1
RRC#, WELL#.....: 158596 - 14 RRC DIST..: 10 FULL RI DECIMAL = .235029 DEPTH: 10700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403750 - ISAACS 207 #5 FULL WI DECIMAL = .873098 #WELLS: 1
RRC#, WELL#.....: 158991 - 5 RRC DIST..: 10 FULL RI DECIMAL = .126902 DEPTH: 10870
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ABST 536 SEC 207 BLK C G&MMB&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403749 - GAME #5 FULL WI DECIMAL = .802250 #WELLS: 1
RRC#, WELL#.....: 159043 - 5 RRC DIST..: 10 FULL RI DECIMAL = .197750 DEPTH: 7900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217900
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,810
01	HEMPHILL COUNTY	1.000000	15,810
30	CANADIAN ISD (HEMPHI	1.000000	15,810
60	HEMPHILL CO HOSPITAL	1.000000	15,810
62	HEMPHILL CO UNDERGRO	1.000000	15,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	7,605	0	61.69	1.86	1.86	.00	1435
2	17	6,845	0	62.78	1.85	1.85	.00	876
	46	14,450	0					2,311

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11348	0	12783	10500	2,283	2,129	2952
2	10159	0	11035	10500	535	434	2234
	21507	0	23818	21000	2,818	2,563	5186

$/BBLRESV: 6.90 EQUIP VAL: 8,055
$/BBLPROD: 3,113 WI OIL VAL: 249 RI OIL VAL: 503
WI PAYOUT: .0 GAS VAL: 2,314 GAS VAL: 4,683
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,810 WI TOTAL: 10,620 RI TOTAL: 5,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1		
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 18
LAST YR GAS PROD: 8,128

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403752 - SUMPTER 10 #2 FULL WI DECIMAL = .807468 #WELLS: 1
RRC#, WELL#.....: 159098 - 2 RRC DIST..: 10 FULL RI DECIMAL = .192532 DEPTH: 15532
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204549 HCG.....:
ALT RRC#: 159098 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	37,067	0	61.69	.83	.83	.00	0
2	0	32,675	0	62.78	.82	.82	.00	0
3	0	29,784	0	63.88	.81	.81	.00	0
4	0	27,674	0	65.00	.81	.81	.00	0
5	0	26,039	0	66.15	.81	.81	.00	0
	0	153,239	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	54,330
01	HEMPHILL COUNTY	1.000000	54,330
34	FT ELLIOTT CISD (HEM	1.000000	54,330
60	HEMPHILL CO HOSPITAL	1.000000	54,330
62	HEMPHILL CO UNDERGRO	1.000000	54,330
87	AMARILLO P&A OVERLAP	1.000000	54,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24842	0	24842	16000	8,842	8,245	5547
2	21635	0	21635	16000	5,635	4,569	4238
3	19480	0	19480	16000	3,480	2,454	3348
4	18100	0	18100	16000	2,100	1,288	2728
5	17031	0	17031	16000	1,031	550	2252
	101088	0	101088	80000	21,088	17,106	18113

$/BBLRESV: .00 EQUIP VAL: 19,116
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,106 GAS VAL: 18,113
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,330 WI TOTAL: 36,220 RI TOTAL: 18,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 110.0 D B: 2.800 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,900
LAST YR RI VAL: 52,910
LAST YR 8/8 VAL: 170,810

LAST YR OIL PROD: 2
LAST YR GAS PROD: 42,704

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403753 - WATERFIELD 16 #2 FULL WI DECIMAL = .846223 #WELLS: 1
RRC#, WELL#.....: 159162 - 2 RRC DIST..: 10 FULL RI DECIMAL = .153777 DEPTH: 13912
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95453500
GAS FIELD NAME...: WATERFIELD (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 38050 HCG.....:
ALT RRC#: 159162 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403756 - HOOVER #1018 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 159560 - 1018 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8094
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403762 - HUMPHREYS LP #208 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 159598 - 208 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403760 - CAMPBELL 3-58 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 159972 - 3058 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7690
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	0
WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

17.0 1
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 8/14/2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403785 - FISHER ESTATE #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 160507 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8050
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	261,230
01	HEMPHILL COUNTY	1.000000	261,230
30	CANADIAN ISD (HEMPHI	1.000000	261,230
60	HEMPHILL CO HOSPITAL	1.000000	261,230
62	HEMPHILL CO UNDERGRO	1.000000	261,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	52	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,430
LAST YR RI VAL: 78,030
LAST YR 8/8 VAL: 183,460

LAST YR OIL PROD: 66
LAST YR GAS PROD: 18,574

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	18,693	0	61.69	3.47	3.47	.00	3192
2	62	18,132	0	62.78	3.45	3.45	.00	2924
3	55	17,588	0	63.88	3.42	3.42	.00	2678
4	50	17,060	0	65.00	3.40	3.40	.00	2452
5	45	16,548	0	66.15	3.37	3.37	.00	2246
6	40	16,052	0	67.32	3.35	3.35	.00	2057
7	36	15,570	0	67.32	3.35	3.35	.00	1851
8	33	15,103	0	67.32	3.35	3.35	.00	1666
9	29	14,650	0	67.32	3.35	3.35	.00	1500
10	26	14,210	0	67.32	3.35	3.35	.00	1350
11	24	13,784	0	67.32	3.35	3.35	.00	1215
12	21	13,371	0	67.32	3.35	3.35	.00	1093
13	19	12,969	0	67.32	3.35	3.35	.00	984
14	17	12,580	0	67.32	3.35	3.35	.00	885
15	15	12,203	0	67.32	3.35	3.35	.00	797
16	14	11,837	0	67.32	3.35	3.35	.00	717
17	12	11,482	0	67.32	3.35	3.35	.00	645
18	11	11,137	0	67.32	3.35	3.35	.00	581
19	10	10,803	0	67.32	3.35	3.35	.00	523
20	9	10,479	0	67.32	3.35	3.35	.00	470
21	8	10,165	0	67.32	3.35	3.35	.00	423
22	7	9,860	0	67.32	3.35	3.35	.00	381
23	6	9,564	0	67.32	3.35	3.35	.00	343
24	6	9,277	0	67.32	3.35	3.35	.00	309
25	5	8,999	0	67.32	3.35	3.35	.00	278
26	4	8,729	0	67.32	3.35	3.35	.00	250
27	4	8,467	0	67.32	3.35	3.35	.00	225
28	4	8,213	0	67.32	3.35	3.35	.00	202
	641	357,525	0					32,237

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48649	0	51841	20000	31,841	29,691	16185
2	46917	0	49841	20000	29,841	24,197	13650
3	45114	0	47792	20000	27,792	19,597	11481
4	43505	0	45957	20000	25,957	15,915	9684
5	41827	0	44073	20000	24,073	12,835	8146
6	40331	0	42388	20000	22,388	10,379	6874
7	39121	0	40972	20000	20,972	8,454	5827
8	37948	0	39614	20000	19,614	6,876	4942
9	36809	0	38309	20000	18,309	5,581	4193
10	35705	0	37055	20000	17,055	4,521	3558
11	34634	0	35849	20000	15,849	3,653	3019
12	33595	0	34688	20000	14,688	2,944	2563
13	32587	0	33571	20000	13,571	2,365	2176
14	31609	0	32494	20000	12,494	1,893	1847
15	30661	0	31458	20000	11,458	1,510	1569
16	29741	0	30458	20000	10,458	1,198	1332
17	28849	0	29494	20000	9,494	946	1132
18	27984	0	28565	20000	8,565	742	962
19	27144	0	27667	20000	7,667	578	816
20	26330	0	26800	20000	6,800	445	694
21	25540	0	25963	20000	5,963	340	590
22	24774	0	25155	20000	5,155	255	502
23	24031	0	24374	20000	4,374	189	426
24	23310	0	23619	20000	3,619	136	362
25	22610	0	22888	20000	2,888	94	308
26	21932	0	22182	20000	2,182	62	262
27	21274	0	21499	20000	1,499	37	222
28	20636	0	20838	20000	838	18	189
	903167	0	935404	560000	375,404	155,451	103511

$/BBLRESV: 11.14 EQUIP VAL: 2,265
$/BBLPROD: 35,713 WI OIL VAL: 5,357 RI OIL VAL: 3,567
WI PAYOUT: 5.8 GAS VAL: 150,094 GAS VAL: 99,944
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 261,230 WI TOTAL: 157,720 RI TOTAL: 103,510

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403780 - URSCHEL LESTER B #22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 160537 - 22 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7830
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217900
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	164,130
01	HEMPHILL COUNTY	1.000000	164,130
30	CANADIAN ISD (HEMPHI	1.000000	164,130
60	HEMPHILL CO HOSPITAL	1.000000	164,130
62	HEMPHILL CO UNDERGRO	1.000000	164,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	19.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	
GAS:	49.0 D	B: 3.000	De/Dt: 12.0	/	3.0
PRD:	M	B:	De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,450
LAST YR RI VAL: 63,870
LAST YR 8/8 VAL: 137,320

LAST YR OIL PROD: 15
LAST YR GAS PROD: 14,498

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,714	0	61.69	3.58	3.58	.00	0
2	0	14,997	0	62.78	3.55	3.55	.00	0
3	0	13,824	0	63.88	3.53	3.53	.00	0
4	0	12,949	0	65.00	3.50	3.50	.00	0
5	0	12,261	0	66.15	3.47	3.47	.00	0
6	0	11,698	0	67.32	3.45	3.45	.00	0
7	0	11,227	0	67.32	3.45	3.45	.00	0
8	0	10,824	0	67.32	3.45	3.45	.00	0
9	0	10,474	0	67.32	3.45	3.45	.00	0
10	0	10,160	0	67.32	3.45	3.45	.00	0
11	0	9,855	0	67.32	3.45	3.45	.00	0
12	0	9,559	0	67.32	3.45	3.45	.00	0
13	0	9,272	0	67.32	3.45	3.45	.00	0
14	0	8,994	0	67.32	3.45	3.45	.00	0
15	0	8,724	0	67.32	3.45	3.45	.00	0
16	0	8,462	0	67.32	3.45	3.45	.00	0
17	0	8,208	0	67.32	3.45	3.45	.00	0
18	0	7,962	0	67.32	3.45	3.45	.00	0
	0	196,164	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44877	0	44877	20000	24,877	23,198	14010
2	39930	0	39930	20000	19,930	16,161	10935
3	36599	0	36599	20000	16,599	11,704	8792
4	33991	0	33991	20000	13,991	8,578	7162
5	31909	0	31909	20000	11,909	6,349	5898
6	30269	0	30269	20000	10,269	4,761	4908
7	29050	0	29050	20000	9,050	3,649	4132
8	28007	0	28007	20000	8,007	2,807	3494
9	27101	0	27101	20000	7,101	2,165	2966
10	26289	0	26289	20000	6,289	1,667	2524
11	25500	0	25500	20000	5,500	1,268	2147
12	24734	0	24734	20000	4,734	949	1827
13	23991	0	23991	20000	3,991	696	1555
14	23272	0	23272	20000	3,272	496	1323
15	22573	0	22573	20000	2,573	339	1125
16	21895	0	21895	20000	1,895	217	958
17	21238	0	21238	20000	1,238	123	815
18	20602	0	20602	20000	602	52	693
	511827	0	511827	360000	151,827	85,179	75264

$/BBLRESV:	.00	EQUIP VAL:	3,690		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.2	GAS VAL:	85,179	GAS VAL:	75,264
RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	164,130	WI TOTAL:	88,870	RI TOTAL:	75,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403788 - ISAACS JOHN C 1 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 161400 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10935
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	82,150
01	HEMPHILL COUNTY	1.000000	82,150
30	CANADIAN ISD (HEMPHI	1.000000	82,150
60	HEMPHILL CO HOSPITAL	1.000000	82,150
62	HEMPHILL CO UNDERGRO	1.000000	82,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	10,083	0	61.69	3.89	3.89	.00	5876
2	104	9,232	0	62.78	3.86	3.86	.00	4897
3	91	8,537	0	63.88	3.83	3.83	.00	4360
4	81	7,962	0	65.00	3.81	3.81	.00	3949
5	72	7,475	0	66.15	3.77	3.77	.00	3572
6	66	7,057	0	67.32	3.75	3.75	.00	3332
	541	50,346	0					25,986

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29417	0	35293	22000	13,293	12,396	11019
2	26727	0	31624	22000	9,624	7,804	8660
3	24523	0	28883	22000	6,883	4,853	6938
4	22751	0	26700	22000	4,700	2,882	5626
5	21136	0	24708	22000	2,708	1,444	4567
6	19848	0	23180	22000	1,180	547	3758
	144402	0	170388	132000	38,388	29,926	40568

$/BBLRESV: 11.25 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 4,564 RI OIL VAL: 6,187
WI PAYOUT: .0 GAS VAL: 25,362 GAS VAL: 34,381
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,150 WI TOTAL: 41,580 RI TOTAL: 40,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 29.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,470
LAST YR RI VAL: 24,740
LAST YR 8/8 VAL: 44,210

LAST YR OIL PROD: 135
LAST YR GAS PROD: 10,886

REMARKS1: 2006 OPER WAS GRUY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403796 - YARNOLD 2024 FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 161620 - 2024 RRC DIST..: 10 FULL RI DECIMAL = .193750 DEPTH: 8100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403795 - SHELL FEE #1017 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 161622 - 1017 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8050
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403800 - STUDER #6 FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 161655 - 6 RRC DIST..: 10 FULL RI DECIMAL = .202500 DEPTH: 9252
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217900
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403799 - STUDER #5 FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 161659 - 5 RRC DIST..: 10 FULL RI DECIMAL = .202500 DEPTH: 9952
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217900
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,096	0	61.69	1.73	1.73	.00	0
2	0	10,541	0	62.78	1.72	1.72	.00	0
3	0	10,014	0	63.88	1.71	1.71	.00	0
4	0	9,513	0	65.00	1.69	1.69	.00	0
	0	41,164	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,740
01	HEMPHILL COUNTY	1.000000	23,740
30	CANADIAN ISD (HEMPHI	1.000000	23,740
60	HEMPHILL CO HOSPITAL	1.000000	23,740
62	HEMPHILL CO UNDERGRO	1.000000	23,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15309	0	15309	12500	2,809	2,619	3641
2	14459	0	14459	12500	1,959	1,588	3016
3	13657	0	13657	12500	1,157	816	2499
4	12822	0	12822	12500	322	197	2058
	56247	0	56247	50000	6,247	5,220	11214

$/BBLRESV: .00 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,220 GAS VAL: 11,214
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,740 WI TOTAL: 12,530 RI TOTAL: 11,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		32	
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,620
LAST YR RI VAL: 15,480
LAST YR 8/8 VAL: 32,100

LAST YR OIL PROD: 15
LAST YR GAS PROD: 11,774

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403843 - JONES LL 36 #2 FULL WI DECIMAL = .756477 #WELLS: 1
RRC#, WELL#.....: 162593 - 2 RRC DIST..: 10 FULL RI DECIMAL = .243523 DEPTH: 15200
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209177 HCG.....:
ALT RRC#: 162593 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,520
01	HEMPHILL COUNTY	1.000000	28,520
34	FT ELLIOTT CISD (HEM	1.000000	28,520
60	HEMPHILL CO HOSPITAL	1.000000	28,520
62	HEMPHILL CO UNDERGRO	1.000000	28,520
87	AMARILLO P&A OVERLAP	1.000000	28,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,294	0	61.69	1.44	1.44	.00	0
	0	13,294	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14482	0	14482	13500	982	916	4366
	14482	0	14482	13500	982	916	4366

$/BBLRESV: .00 EQUIP VAL: 23,236
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 916 GAS VAL: 4,366
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,520 WI TOTAL: 24,150 RI TOTAL: 4,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,270
LAST YR RI VAL: 4,080
LAST YR 8/8 VAL: 27,350

LAST YR OIL PROD:
LAST YR GAS PROD: 14,830

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403816 - HOOBLER #2096 FULL WI DECIMAL = .760531 #WELLS: 1
RRC#, WELL#.....: 162867 - 2096 RRC DIST..: 10 FULL RI DECIMAL = .239469 DEPTH: 11400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 16265500
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403802 - FISHER ESTATE #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 162903 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403806 - BUCKTHAL B #1057 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 163155 - 1057 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8158
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 987087 HCG.....:
ALT RRC#: 163155 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			7,807
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 9.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403807 - ISAACS #301 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 163288 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CHANG 8% 2011
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403814 - WELLS 95 #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 163387 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

$/BBLRESV:	.00	EQUIP VAL:	8,881		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	30.0 99		
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403818 - MILAM OCA 201 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 163489 - 201 RRC DIST..: 10 FULL RI DECIMAL = .197500 DEPTH: 11150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,680			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403847 - CONATSER USA 1160 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 163594 - 1160 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17764
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	127,990
01	HEMPHILL COUNTY	1.000000	127,990
30	CANADIAN ISD (HEMPHI	1.000000	127,990
60	HEMPHILL CO HOSPITAL	1.000000	127,990
62	HEMPHILL CO UNDERGRO	1.000000	127,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.1	23	
	5.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,200
LAST YR RI VAL: 31,230
LAST YR 8/8 VAL: 78,430

LAST YR OIL PROD: 39
LAST YR GAS PROD: 8,546

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	8,268	0	61.69	3.56	3.56	.00	1666
2	34	8,019	0	62.78	3.54	3.54	.00	1610
3	32	7,779	0	63.88	3.51	3.51	.00	1557
4	30	7,545	0	65.00	3.48	3.48	.00	1505
5	29	7,319	0	66.15	3.46	3.46	.00	1455
6	27	7,100	0	67.32	3.43	3.43	.00	1406
7	26	6,887	0	67.32	3.43	3.43	.00	1336
8	25	6,680	0	67.32	3.43	3.43	.00	1269
9	23	6,479	0	67.32	3.43	3.43	.00	1206
10	22	6,285	0	67.32	3.43	3.43	.00	1145
11	21	6,097	0	67.32	3.43	3.43	.00	1088
12	20	5,914	0	67.32	3.43	3.43	.00	1034
13	19	5,736	0	67.32	3.43	3.43	.00	982
14	18	5,564	0	67.32	3.43	3.43	.00	933
15	17	5,397	0	67.32	3.43	3.43	.00	886
16	16	5,235	0	67.32	3.43	3.43	.00	842
17	15	5,078	0	67.32	3.43	3.43	.00	800
18	15	4,926	0	67.32	3.43	3.43	.00	760
19	14	4,778	0	67.32	3.43	3.43	.00	722
20	13	4,635	0	67.32	3.43	3.43	.00	686
21	12	4,496	0	67.32	3.43	3.43	.00	651
22	12	4,361	0	67.32	3.43	3.43	.00	619
23	11	4,230	0	67.32	3.43	3.43	.00	588
24	11	4,103	0	67.32	3.43	3.43	.00	558
25	10	3,980	0	67.32	3.43	3.43	.00	530
26	9	3,860	0	67.32	3.43	3.43	.00	504
27	9	3,745	0	67.32	3.43	3.43	.00	479
28	9	3,632	0	67.32	3.43	3.43	.00	455
	535	158,128	0					27,272

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22076	0	23742	9000	14,742	13,747	7412
2	21293	0	22903	9000	13,903	11,274	6273
3	20479	0	22036	9000	13,036	9,192	5293
4	19695	0	21200	9000	12,200	7,480	4467
5	18994	0	20449	9000	11,449	6,104	3780
6	18265	0	19671	9000	10,671	4,948	3189
7	17717	0	19053	9000	10,053	4,053	2710
8	17185	0	18454	9000	9,454	3,314	2302
9	16670	0	17876	9000	8,876	2,706	1957
10	16170	0	17315	9000	8,315	2,204	1662
11	15685	0	16773	9000	7,773	1,792	1413
12	15214	0	16248	9000	7,248	1,453	1200
13	14758	0	15740	9000	6,740	1,175	1020
14	14315	0	15248	9000	6,248	947	867
15	13885	0	14771	9000	5,771	761	736
16	13469	0	14311	9000	5,311	609	626
17	13065	0	13865	9000	4,865	485	532
18	12673	0	13433	9000	4,433	384	452
19	12293	0	13015	9000	4,015	302	384
20	11924	0	12610	9000	3,610	236	327
21	11566	0	12217	9000	3,217	183	278
22	11219	0	11838	9000	2,838	140	236
23	10883	0	11471	9000	2,471	107	200
24	10556	0	11114	9000	2,114	79	171
25	10239	0	10769	9000	1,769	58	145
26	9932	0	10436	9000	1,436	41	123
27	9634	0	10113	9000	1,113	27	105
28	9345	0	9800	9000	800	17	89
	409199	0	436471	252000	184,471	73,818	47949

$/BBLRESV: 11.49 EQUIP VAL: 6,224
$/BBLPROD: 61,493 WI OIL VAL: 4,612 RI OIL VAL: 2,996
WI PAYOUT: 6.4 GAS VAL: 69,206 GAS VAL: 44,953
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 127,990 WI TOTAL: 80,040 RI TOTAL: 47,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403822 - FROST MARY E #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 163609 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12395
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403811 - FLOWERS A #1 FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 163618 - 1 RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 20006
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120010 HCG.....:
ALT RRC#: 163618 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
34	FT ELLIOTT CISD (HEM	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400
87	AMARILLO P&A OVERLAP	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	24,398
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	24,400	WI TOTAL:	24,400

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		2	
		42.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 3
LAST YR GAS PROD: 707

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403812 - BUCKTHAL A #1025 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 163717 - 1025 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 988248 HCG.....:
ALT RRC#: 163717 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,310
01	HEMPHILL COUNTY	1.000000	9,310
34	FT ELLIOTT CISD (HEM	1.000000	9,310
60	HEMPHILL CO HOSPITAL	1.000000	9,310
62	HEMPHILL CO UNDERGRO	1.000000	9,310
87	AMARILLO P&A OVERLAP	1.000000	9,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	712	0	61.69	5.11	5.11	.00	0
	0	712	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2729	0	2729	8600	-5,871	-5,475	852
	2729	0	2729	8600	5,871-	5,475-	852

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 852
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,310 WI TOTAL: 8,460 RI TOTAL: 850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		2	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403859 - DETRIXHE #1 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 163966 - 1 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 7900
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,510
01	HEMPHILL COUNTY	1.000000	47,510
30	CANADIAN ISD (HEMPHI	1.000000	47,510
60	HEMPHILL CO HOSPITAL	1.000000	47,510
62	HEMPHILL CO UNDERGRO	1.000000	47,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	236	3,842	0	61.69	2.48	2.48	.00	10937
2	175	3,551	0	62.78	2.45	2.45	.00	8254
3	142	3,312	0	63.88	2.43	2.43	.00	6815
4	122	3,106	0	65.00	2.42	2.42	.00	5957
5	106	2,930	0	66.15	2.40	2.40	.00	5268
6	96	2,778	0	67.32	2.38	2.38	.00	4855
7	85	2,643	0	67.32	2.38	2.38	.00	4299
8	81	2,525	0	67.32	2.38	2.38	.00	4096
	1,043	24,687	0					50,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7158	0	18095	8600	9,495	8,854	5612
2	6536	0	14790	8600	6,190	5,020	4023
3	6046	0	12861	8600	4,261	3,004	3069
4	5647	0	11604	8600	3,004	1,841	2429
5	5283	0	10551	8600	1,951	1,041	1937
6	4967	0	9822	8600	1,222	566	1582
7	4726	0	9025	8600	425	172	1275
8	4515	0	8611	8600	11	4	1068
	44878	0	95359	68800	26,559	20,502	20995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

$/BBLRESV: 13.85 EQUIP VAL: 6,011
$/BBLPROD: 0 WI OIL VAL: 10,853 RI OIL VAL: 11,114
WI PAYOUT: 6.9 GAS VAL: 9,649 GAS VAL: 9,881
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,510 WI TOTAL: 26,510 RI TOTAL: 21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 11.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,070
LAST YR RI VAL: 2,870
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD: 300
LAST YR GAS PROD: 3,424

REMARKS1: PREV OPER WAS GRANITE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403817 - MATHERS #4023 FULL WI DECIMAL = .758156 #WELLS: 1
RRC#, WELL#.....: 164188 - 4023 RRC DIST..: 10 FULL RI DECIMAL = .241844 DEPTH: 4760
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 970208 HCG.....:
ALT RRC#: 164188 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.454500	1,580
01	HEMPHILL COUNTY	.454500	1,580
34	FT ELLIOTT CISD (HEM	.454500	1,580
60	HEMPHILL CO HOSPITAL	.454500	1,580
62	HEMPHILL CO UNDERGRO	.454500	1,580
87	AMARILLO P&A OVERLAP	.454500	1,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	942	0	61.69	2.20	2.20	.00	0
	0	942	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1571	0	1571	3600	-2,029	-1,892	469
	1571	0	1571	3600	2,029-	1,892-	469

$/BBLRESV:	.00	EQUIP VAL:	3,021		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	469
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,490	WI TOTAL:	3,020	RI TOTAL:	470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600		3	
		26.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:
LAST YR GAS PROD: 1,065

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403828 - BROWN JT ETAL D 223 #15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 164569 - 15 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 223 BLK C G&M SURVEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403838 - HOBART RANCH #1 FULL WI DECIMAL = .808992 #WELLS: 1
RRC#, WELL#.....: 164720 - 1 RRC DIST..: 10 FULL RI DECIMAL = .191008 DEPTH: 8200
OPERATOR#, AGENT#: 465296 - 40
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 714

REMARKS1: PREV OP WAS H&L OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403826 - HOOVER #3018 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 164760 - 3018 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8140
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403825 - DIXIE #2041 FULL WI DECIMAL = .849089 #WELLS: 1
RRC#, WELL#.....: 164767 - 2041 RRC DIST..: 10 FULL RI DECIMAL = .150911 DEPTH: 7550
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.62
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403827 - URSCHEL A #2 FULL WI DECIMAL = .761506 #WELLS: 1
RRC#, WELL#.....: 164776 - 2 RRC DIST..: 10 FULL RI DECIMAL = .238494 DEPTH: 7040
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	264,570
01	HEMPHILL COUNTY	1.000000	264,570
30	CANADIAN ISD (HEMPHI	1.000000	264,570
60	HEMPHILL CO HOSPITAL	1.000000	264,570
62	HEMPHILL CO UNDERGRO	1.000000	264,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 62.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,510
LAST YR RI VAL: 52,910
LAST YR 8/8 VAL: 106,420

LAST YR OIL PROD:
LAST YR GAS PROD: 20,840

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,049	0	61.69	3.61	3.61	.00	0
2	0	20,973	0	62.78	3.57	3.57	.00	0
3	0	19,996	0	63.88	3.54	3.54	.00	0
4	0	19,107	0	65.00	3.52	3.52	.00	0
5	0	18,294	0	66.15	3.49	3.49	.00	0
6	0	17,550	0	67.32	3.47	3.47	.00	0
7	0	16,858	0	67.32	3.47	3.47	.00	0
8	0	16,222	0	67.32	3.47	3.47	.00	0
9	0	15,631	0	67.32	3.47	3.47	.00	0
10	0	15,083	0	67.32	3.47	3.47	.00	0
11	0	14,571	0	67.32	3.47	3.47	.00	0
12	0	14,093	0	67.32	3.47	3.47	.00	0
13	0	13,650	0	67.32	3.47	3.47	.00	0
14	0	13,225	0	67.32	3.47	3.47	.00	0
15	0	12,828	0	67.32	3.47	3.47	.00	0
16	0	12,443	0	67.32	3.47	3.47	.00	0
17	0	12,070	0	67.32	3.47	3.47	.00	0
18	0	11,708	0	67.32	3.47	3.47	.00	0
19	0	11,357	0	67.32	3.47	3.47	.00	0
20	0	11,016	0	67.32	3.47	3.47	.00	0
21	0	10,686	0	67.32	3.47	3.47	.00	0
22	0	10,365	0	67.32	3.47	3.47	.00	0
23	0	10,054	0	67.32	3.47	3.47	.00	0
24	0	9,752	0	67.32	3.47	3.47	.00	0
	0	349,581	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60614	0	60614	25000	35,614	33,210	17779
2	57017	0	57017	25000	32,017	25,962	14671
3	53904	0	53904	25000	28,904	20,380	12166
4	51216	0	51216	25000	26,216	16,074	10140
5	48619	0	48619	25000	23,619	12,593	8444
6	46375	0	46375	25000	21,375	9,910	7065
7	44546	0	44546	25000	19,546	7,880	5953
8	42865	0	42865	25000	17,865	6,263	5025
9	41304	0	41304	25000	16,304	4,970	4247
10	39856	0	39856	25000	14,856	3,938	3595
11	38503	0	38503	25000	13,503	3,112	3047
12	37240	0	37240	25000	12,240	2,453	2585
13	36069	0	36069	25000	11,069	1,929	2196
14	34946	0	34946	25000	9,946	1,507	1866
15	33897	0	33897	25000	8,897	1,173	1588
16	32880	0	32880	25000	7,880	903	1351
17	31894	0	31894	25000	6,894	687	1150
18	30938	0	30938	25000	5,938	515	978
19	30010	0	30010	25000	5,010	378	832
20	29109	0	29109	25000	4,109	269	708
21	28237	0	28237	25000	3,237	184	603
22	27389	0	27389	25000	2,389	118	513
23	26567	0	26567	25000	1,567	68	436
24	25769	0	25769	25000	769	29	371
	929764	0	929764	600000	329,764	154,505	107309

$/BBLRESV: .00 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 154,505 GAS VAL: 107,309
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 264,570 WI TOTAL: 157,260 RI TOTAL: 107,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403823 - SHELL FEE #2017 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 164820 - 2017 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8150
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404785 - MATHERS #7014 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 165005 - 7014 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 4800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 980790 HCG.....:
ALT RRC#: 165005 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.716700	2,100
01	HEMPHILL COUNTY	.716700	2,100
34	FT ELLIOTT CISD (HEM	.716700	2,100
60	HEMPHILL CO HOSPITAL	.716700	2,100
62	HEMPHILL CO UNDERGRO	.716700	2,100

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	2,930
WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407259 - ISAACS 1 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 165635 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,025,070
01	HEMPHILL COUNTY	1.000000	1,025,070
30	CANADIAN ISD (HEMPHI	1.000000	1,025,070
60	HEMPHILL CO HOSPITAL	1.000000	1,025,070
62	HEMPHILL CO UNDERGRO	1.000000	1,025,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000		58	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 395,570
LAST YR RI VAL: 258,090
LAST YR 8/8 VAL: 653,660

LAST YR OIL PROD: 2,971
LAST YR GAS PROD: 21,508

REMARKS1: *ALSO REFER TO RRC 09419**
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,617	20,850	0	61.69	5.61	5.61	.00	121082
2	2,419	20,224	0	62.78	5.57	5.57	.00	113899
3	2,253	19,617	0	63.88	5.52	5.52	.00	107941
4	2,114	19,029	0	65.00	5.49	5.49	.00	103058
5	1,996	18,458	0	66.15	5.44	5.44	.00	99027
6	1,892	17,904	0	67.32	5.40	5.40	.00	95527
7	1,801	17,367	0	67.32	5.40	5.40	.00	90932
8	1,718	16,846	0	67.32	5.40	5.40	.00	86742
9	1,646	16,341	0	67.32	5.40	5.40	.00	83107
10	1,581	15,850	0	67.32	5.40	5.40	.00	79825
11	1,522	15,375	0	67.32	5.40	5.40	.00	76846
12	1,467	14,914	0	67.32	5.40	5.40	.00	74069
13	1,418	14,466	0	67.32	5.40	5.40	.00	71595
14	1,373	14,032	0	67.32	5.40	5.40	.00	69323
15	1,330	13,611	0	67.32	5.40	5.40	.00	67152
16	1,290	13,203	0	67.32	5.40	5.40	.00	65132
17	1,251	12,807	0	67.32	5.40	5.40	.00	63163
18	1,213	12,422	0	67.32	5.40	5.40	.00	61244
19	1,177	12,050	0	67.32	5.40	5.40	.00	59427
20	1,142	11,688	0	67.32	5.40	5.40	.00	57660
21	1,108	11,338	0	67.32	5.40	5.40	.00	55943
22	1,075	10,997	0	67.32	5.40	5.40	.00	54277
23	1,043	10,668	0	67.32	5.40	5.40	.00	52661
24	1,012	10,347	0	67.32	5.40	5.40	.00	51096
25	982	10,037	0	67.32	5.40	5.40	.00	49581
26	953	9,736	0	67.32	5.40	5.40	.00	48117
27	924	9,444	0	67.32	5.40	5.40	.00	46653
28	896	9,160	0	67.32	5.40	5.40	.00	45239
	41,213	398,781	0					2,050,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87726	0	208808	73000	135,808	126,095	64905
2	84488	0	198387	73000	125,387	100,361	53622
3	81218	0	189159	73000	116,159	80,151	44459
4	78353	0	181411	73000	108,411	64,488	37077
5	75310	0	174337	73000	101,337	51,965	30983
6	72514	0	168041	73000	95,041	42,014	25969
7	70338	0	161270	73000	88,270	33,639	21672
8	68228	0	154970	73000	81,970	26,929	18109
9	66181	0	149288	73000	76,288	21,605	15170
10	64196	0	144021	73000	71,021	17,339	12725
11	62270	0	139116	73000	66,116	13,916	10688
12	60402	0	134471	73000	61,471	11,153	8985
13	58590	0	130185	73000	57,185	8,944	7563
14	56832	0	126155	73000	53,155	7,168	6373
15	55127	0	122279	73000	49,279	5,728	5372
16	53473	0	118605	73000	45,605	4,570	4531
17	51869	0	115032	73000	42,032	3,631	3821
18	50313	0	111557	73000	38,557	2,871	3222
19	48804	0	108231	73000	35,231	2,262	2719
20	47340	0	105000	73000	32,000	1,771	2293
21	45919	0	101862	73000	28,862	1,377	1935
22	44542	0	98819	73000	25,819	1,062	1632
23	43205	0	95866	73000	22,866	811	1376
24	41909	0	93005	73000	20,005	612	1161
25	40652	0	90233	73000	17,233	454	979
26	39432	0	87549	73000	14,549	331	826
27	38250	0	84903	73000	11,903	233	697
28	37102	0	82341	73000	9,341	158	588
	1624583	0	3674901	2044000	1,630,901	631,638	389452

$/BBLRESV: 11.40 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 352,406 RI OIL VAL: 217,285
WI PAYOUT: 5.5 GAS VAL: 279,231 GAS VAL: 172,167
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,025,070 WI TOTAL: 635,620 RI TOTAL: 389,450

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403839 - MEEK THOMAS #7601 FULL WI DECIMAL = .771432 #WELLS: 1
RRC#, WELL#.....: 165787 - 7601 RRC DIST..: 10 FULL RI DECIMAL = .228568 DEPTH: 13500
OPERATOR#, AGENT#: 191541 - 40
OPERATOR NAME....: CROWN PETROLEUM CORP
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 985461 HCG.....:
ALT RRC#: 165787 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403844 - NATALIE #1026 FULL WI DECIMAL = .804661 #WELLS: 1
RRC#, WELL#.....: 165833 - 1026 RRC DIST..: 10 FULL RI DECIMAL = .195339 DEPTH: 16150
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13149600
GAS FIELD NAME...: BUFFALO WALLOW, N. (TASCOSA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 988160 HCG.....:
ALT RRC#: 165833 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	724,190
01	HEMPHILL COUNTY	1.000000	724,190
34	FT ELLIOTT CISD (HEM	1.000000	724,190
60	HEMPHILL CO HOSPITAL	1.000000	724,190
62	HEMPHILL CO UNDERGRO	1.000000	724,190
87	AMARILLO P&A OVERLAP	1.000000	724,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		170	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,020
LAST YR RI VAL: 29,410
LAST YR 8/8 VAL: 72,430

LAST YR OIL PROD:
LAST YR GAS PROD: 62,324

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	61,112	0	61.69	2.41	2.41	.00	0
2	0	59,278	0	62.78	2.39	2.39	.00	0
3	0	57,500	0	63.88	2.37	2.37	.00	0
4	0	55,775	0	65.00	2.35	2.35	.00	0
5	0	54,102	0	66.15	2.34	2.34	.00	0
6	0	52,478	0	67.32	2.32	2.32	.00	0
7	0	50,904	0	67.32	2.32	2.32	.00	0
8	0	49,377	0	67.32	2.32	2.32	.00	0
9	0	47,896	0	67.32	2.32	2.32	.00	0
10	0	46,459	0	67.32	2.32	2.32	.00	0
11	0	45,065	0	67.32	2.32	2.32	.00	0
12	0	43,713	0	67.32	2.32	2.32	.00	0
13	0	42,402	0	67.32	2.32	2.32	.00	0
14	0	41,130	0	67.32	2.32	2.32	.00	0
15	0	39,896	0	67.32	2.32	2.32	.00	0
16	0	38,699	0	67.32	2.32	2.32	.00	0
17	0	37,538	0	67.32	2.32	2.32	.00	0
18	0	36,412	0	67.32	2.32	2.32	.00	0
19	0	35,319	0	67.32	2.32	2.32	.00	0
20	0	34,260	0	67.32	2.32	2.32	.00	0
21	0	33,232	0	67.32	2.32	2.32	.00	0
22	0	32,235	0	67.32	2.32	2.32	.00	0
23	0	31,268	0	67.32	2.32	2.32	.00	0
24	0	30,330	0	67.32	2.32	2.32	.00	0
25	0	29,420	0	67.32	2.32	2.32	.00	0
26	0	28,537	0	67.32	2.32	2.32	.00	0
27	0	27,681	0	67.32	2.32	2.32	.00	0
28	0	26,851	0	67.32	2.32	2.32	.00	0
	0	1,168,869	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118510	0	118510	20000	98,510	91,861	26946
2	114001	0	114001	20000	94,001	76,223	22737
3	109656	0	109656	20000	89,656	63,217	19184
4	105468	0	105468	20000	85,468	52,404	16185
5	101869	0	101869	20000	81,869	43,649	13714
6	97968	0	97968	20000	77,968	36,148	11569
7	95029	0	95029	20000	75,029	30,248	9844
8	92178	0	92178	20000	72,178	25,303	8375
9	89413	0	89413	20000	69,413	21,160	7127
10	86731	0	86731	20000	66,731	17,689	6064
11	84129	0	84129	20000	64,129	14,782	5160
12	81605	0	81605	20000	61,605	12,348	4390
13	79157	0	79157	20000	59,157	10,310	3736
14	76782	0	76782	20000	56,782	8,606	3178
15	74479	0	74479	20000	54,479	7,180	2704
16	72244	0	72244	20000	52,244	5,987	2301
17	70077	0	70077	20000	50,077	4,990	1958
18	67975	0	67975	20000	47,975	4,157	1666
19	65935	0	65935	20000	45,935	3,461	1417
20	63957	0	63957	20000	43,957	2,880	1206
21	62039	0	62039	20000	42,039	2,395	1026
22	60177	0	60177	20000	40,177	1,990	873
23	58372	0	58372	20000	38,372	1,653	743
24	56621	0	56621	20000	36,621	1,372	632
25	54922	0	54922	20000	34,922	1,138	538
26	53275	0	53275	20000	33,275	943	458
27	51676	0	51676	20000	31,676	780	390
28	50126	0	50126	20000	30,126	645	331
	2194371	0	2194371	560000	1,634,371	543,519	174452

$/BBLRESV: .00 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.3 GAS VAL: 543,519 GAS VAL: 174,452
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 724,190 WI TOTAL: 549,740 RI TOTAL: 174,450

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403867 - FRASS 107 #2107 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 166103 - 2107 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12161
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215666
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,860
01	HEMPHILL COUNTY	1.000000	15,860
30	CANADIAN ISD (HEMPHI	1.000000	15,860
60	HEMPHILL CO HOSPITAL	1.000000	15,860
62	HEMPHILL CO UNDERGRO	1.000000	15,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	1,375	0	61.69	1.68	1.68	.00	1434
	31	1,375	0					1,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1733	0	3167	7200	-4,033	-3,761	989
	1733	0	3167	7200	4,033-	3,761-	989

$/BBLRESV: 73.25 EQUIP VAL: 14,871
$/BBLPROD: 22,707 WI OIL VAL: 0 RI OIL VAL: 448
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 541
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,860 WI TOTAL: 14,870 RI TOTAL: 990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 4,450
LAST YR 8/8 VAL: 19,360

LAST YR OIL PROD: 25
LAST YR GAS PROD: 3,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403853 - HOBART RANCH #4069 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 166359 - 469 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11350
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,131	0	61.69	3.25	3.25	.00	0
2	0	9,407	0	62.78	3.23	3.23	.00	0
3	0	8,849	0	63.88	3.20	3.20	.00	0
4	0	8,405	0	65.00	3.18	3.18	.00	0
5	0	8,041	0	66.15	3.15	3.15	.00	0
6	0	7,728	0	67.32	3.13	3.13	.00	0
7	0	7,464	0	67.32	3.13	3.13	.00	0
8	0	7,230	0	67.32	3.13	3.13	.00	0
	0	67,255	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	50,950
01	HEMPHILL COUNTY	1.000000	50,950
30	CANADIAN ISD (HEMPHI	1.000000	50,950
60	HEMPHILL CO HOSPITAL	1.000000	50,950
62	HEMPHILL CO UNDERGRO	1.000000	50,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28810	0	28810	19500	9,310	8,682	3855
2	26587	0	26587	19500	7,087	5,747	3120
3	24777	0	24777	19500	5,277	3,721	2551
4	23387	0	23387	19500	3,887	2,383	2112
5	22163	0	22163	19500	2,663	1,420	1756
6	21165	0	21165	19500	1,665	772	1471
7	20442	0	20442	19500	942	380	1246
8	19801	0	19801	19500	301	106	1059
	187132	0	187132	156000	31,132	23,211	17170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

$/BBLRESV: .00 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 23,211 GAS VAL: 17,170
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,950 WI TOTAL: 33,780 RI TOTAL: 17,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.0 D B: 3.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,320
LAST YR RI VAL: 5,620
LAST YR 8/8 VAL: 24,940

LAST YR OIL PROD:
LAST YR GAS PROD: 10,991

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403852 - HOBART RANCH #3068 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 166360 - 368 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11350
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403849 - EDEN #101 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 166387 - 101 RRC DIST..: 10 FULL RI DECIMAL = .210000 DEPTH: 15900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203512 HCG.....:
ALT RRC#: 166387 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEC 1 BLK Z-1 ACH&B&H&W
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403850 - YOUNG 2 #2 FULL WI DECIMAL = .800781 #WELLS: 1
RRC#, WELL#.....: 166413 - 2 RRC DIST..: 10 FULL RI DECIMAL = .199219 DEPTH: 14400
OPERATOR#, AGENT#: 811997 -
OPERATOR NAME....: 806 OPERATING LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205774 HCG.....:
ALT RRC#: 166413 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	435,980
01	HEMPHILL COUNTY	1.000000	435,980
34	FT ELLIOTT CISD (HEM	1.000000	435,980
60	HEMPHILL CO HOSPITAL	1.000000	435,980
62	HEMPHILL CO UNDERGRO	1.000000	435,980
87	AMARILLO P&A OVERLAP	1.000000	435,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 99.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,740
LAST YR RI VAL: 112,840
LAST YR 8/8 VAL: 415,580

LAST YR OIL PROD:
LAST YR GAS PROD: 36,192

REMARKS1: PREV OP TOKLAN OIL & GAS
REMARKS2: SEC 2 BLK M-1 H&GN
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,819	0	61.69	3.58	3.58	.00	0
2	0	27,831	0	62.78	3.55	3.55	.00	0
3	0	24,395	0	63.88	3.53	3.53	.00	0
4	0	21,857	0	65.00	3.50	3.50	.00	0
5	0	19,888	0	66.15	3.47	3.47	.00	0
6	0	18,310	0	67.32	3.45	3.45	.00	0
7	0	17,014	0	67.32	3.45	3.45	.00	0
8	0	15,924	0	67.32	3.45	3.45	.00	0
9	0	14,993	0	67.32	3.45	3.45	.00	0
10	0	14,188	0	67.32	3.45	3.45	.00	0
11	0	13,485	0	67.32	3.45	3.45	.00	0
12	0	12,859	0	67.32	3.45	3.45	.00	0
13	0	12,305	0	67.32	3.45	3.45	.00	0
14	0	11,805	0	67.32	3.45	3.45	.00	0
15	0	11,353	0	67.32	3.45	3.45	.00	0
16	0	10,942	0	67.32	3.45	3.45	.00	0
17	0	10,566	0	67.32	3.45	3.45	.00	0
18	0	10,220	0	67.32	3.45	3.45	.00	0
19	0	9,903	0	67.32	3.45	3.45	.00	0
20	0	9,606	0	67.32	3.45	3.45	.00	0
21	0	9,318	0	67.32	3.45	3.45	.00	0
22	0	9,038	0	67.32	3.45	3.45	.00	0
23	0	8,767	0	67.32	3.45	3.45	.00	0
24	0	8,504	0	67.32	3.45	3.45	.00	0
25	0	8,249	0	67.32	3.45	3.45	.00	0
26	0	8,002	0	67.32	3.45	3.45	.00	0
27	0	7,762	0	67.32	3.45	3.45	.00	0
28	0	7,529	0	67.32	3.45	3.45	.00	0
	0	387,432	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94085	0	94085	10000	84,085	78,409	21923
2	79117	0	79117	10000	69,117	56,045	16171
3	68959	0	68959	10000	58,959	41,573	12364
4	61259	0	61259	10000	51,259	31,429	9634
5	55263	0	55263	10000	45,263	24,132	7624
6	50585	0	50585	10000	40,585	18,816	6122
7	47004	0	47004	10000	37,004	14,918	4990
8	43993	0	43993	10000	33,993	11,917	4097
9	41421	0	41421	10000	31,421	9,578	3383
10	39197	0	39197	10000	29,197	7,740	2808
11	37255	0	37255	10000	27,255	6,282	2341
12	35525	0	35525	10000	25,525	5,116	1959
13	33995	0	33995	10000	23,995	4,182	1644
14	32614	0	32614	10000	22,614	3,427	1384
15	31365	0	31365	10000	21,365	2,816	1167
16	30229	0	30229	10000	20,229	2,318	987
17	29191	0	29191	10000	19,191	1,912	836
18	28235	0	28235	10000	18,235	1,580	709
19	27359	0	27359	10000	17,359	1,308	603
20	26538	0	26538	10000	16,538	1,084	513
21	25743	0	25743	10000	15,743	897	436
22	24969	0	24969	10000	14,969	742	371
23	24221	0	24221	10000	14,221	613	316
24	23494	0	23494	10000	13,494	505	269
25	22789	0	22789	10000	12,789	417	229
26	22107	0	22107	10000	12,107	343	195
27	21444	0	21444	10000	11,444	282	166
28	20800	0	20800	10000	10,800	231	141
	1078756	0	1078756	280000	798,756	328,612	103382

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 328,612 GAS VAL: 103,382
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 435,980 WI TOTAL: 332,600 RI TOTAL: 103,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403862 - RUTH CABE #651 FULL WI DECIMAL = .800227 #WELLS: 1
RRC#, WELL#.....: 166719 - 651 RRC DIST..: 10 FULL RI DECIMAL = .199773 DEPTH: 12150
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403863 - ISAACS #101R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 166720 - 1R RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10548
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	979	0	61.69	4.86	4.86	.00	0
	0	979	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3568	0	3568	5400	-1,832	-1,708	1114
	3568	0	3568	5400	1,832-	1,708-	1114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,980
01	HEMPHILL COUNTY	1.000000	15,980
30	CANADIAN ISD (HEMPHI	1.000000	15,980
60	HEMPHILL CO HOSPITAL	1.000000	15,980
62	HEMPHILL CO UNDERGRO	1.000000	15,980

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,114
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,980 WI TOTAL: 14,870 RI TOTAL: 1,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		3	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,117

REMARKS1: 2006 OPER WAS GRUY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403865 - CHARLES E BROWN ETAL B #15 FULL WI DECIMAL = .764971 #WELLS: 1
RRC#, WELL#.....: 166916 - 15 RRC DIST..: 10 FULL RI DECIMAL = .235029 DEPTH: 10650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	149,130
01	HEMPHILL COUNTY	1.000000	149,130
30	CANADIAN ISD (HEMPHI	1.000000	149,130
60	HEMPHILL CO HOSPITAL	1.000000	149,130
62	HEMPHILL CO UNDERGRO	1.000000	149,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600	.2	24	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,940
LAST YR RI VAL: 36,210
LAST YR 8/8 VAL: 105,150

LAST YR OIL PROD: 48
LAST YR GAS PROD: 8,022

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	8,628	0	61.69	3.89	3.89	.00	2879
2	42	8,369	0	62.78	3.86	3.86	.00	2051
3	29	8,118	0	63.88	3.83	3.83	.00	1461
4	20	7,874	0	65.00	3.81	3.81	.00	1040
5	14	7,638	0	66.15	3.77	3.77	.00	741
6	10	7,409	0	67.32	3.75	3.75	.00	528
7	7	7,186	0	67.32	3.75	3.75	.00	370
8	5	6,971	0	67.32	3.75	3.75	.00	259
9	3	6,762	0	67.32	3.75	3.75	.00	181
10	2	6,559	0	67.32	3.75	3.75	.00	127
11	1	6,362	0	67.32	3.75	3.75	.00	89
12	1	6,171	0	67.32	3.75	3.75	.00	62
13	0	5,986	0	67.32	3.75	3.75	.00	43
14	0	5,806	0	67.32	3.75	3.75	.00	30
15	0	5,632	0	67.32	3.75	3.75	.00	21
16	0	5,463	0	67.32	3.75	3.75	.00	15
17	0	5,299	0	67.32	3.75	3.75	.00	10
18	0	5,140	0	67.32	3.75	3.75	.00	7
19	0	4,986	0	67.32	3.75	3.75	.00	5
20	0	4,836	0	67.32	3.75	3.75	.00	4
21	0	4,691	0	67.32	3.75	3.75	.00	2
22	0	4,551	0	67.32	3.75	3.75	.00	2
23	0	4,414	0	67.32	3.75	3.75	.00	1
24	0	4,282	0	67.32	3.75	3.75	.00	1
25	0	4,153	0	67.32	3.75	3.75	.00	1
26	0	4,029	0	67.32	3.75	3.75	.00	0
27	0	3,908	0	67.32	3.75	3.75	.00	0
28	0	3,790	0	67.32	3.75	3.75	.00	0
	195	165,013	0					9,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25675	0	28554	8600	19,954	18,607	8216
2	24712	0	26763	8600	18,163	14,728	6756
3	23785	0	25246	8600	16,646	11,737	5591
4	22951	0	23991	8600	15,391	9,437	4659
5	22028	0	22769	8600	14,169	7,555	3879
6	21254	0	21782	8600	13,182	6,111	3255
7	20617	0	20987	8600	12,387	4,994	2752
8	19998	0	20257	8600	11,657	4,087	2330
9	19398	0	19579	8600	10,979	3,347	1975
10	18816	0	18943	8600	10,343	2,742	1676
11	18252	0	18341	8600	9,741	2,246	1424
12	17704	0	17766	8600	9,166	1,837	1209
13	17173	0	17216	8600	8,616	1,501	1029
14	16658	0	16688	8600	8,088	1,226	875
15	16158	0	16179	8600	7,579	999	744
16	15673	0	15688	8600	7,088	813	633
17	15203	0	15213	8600	6,613	659	538
18	14747	0	14754	8600	6,154	534	457
19	14305	0	14310	8600	5,710	430	389
20	13875	0	13879	8600	5,279	346	331
21	13459	0	13461	8600	4,861	277	282
22	13055	0	13057	8600	4,457	221	240
23	12664	0	12665	8600	4,065	175	204
24	12284	0	12285	8600	3,685	138	174
25	11915	0	11916	8600	3,316	108	148
26	11558	0	11558	8600	2,958	84	126
27	11211	0	11211	8600	2,611	64	107
28	10875	0	10875	8600	2,275	49	91
	476003	0	485933	240800	245,133	95,052	50090

$/BBLRESV: 13.02 EQUIP VAL: 3,983
$/BBLPROD: 12,693 WI OIL VAL: 1,942 RI OIL VAL: 1,024
WI PAYOUT: 6.1 GAS VAL: 93,110 GAS VAL: 49,066
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,130 WI TOTAL: 99,040 RI TOTAL: 50,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403869 - HOWE GENE #8 FULL WI DECIMAL = .708750 #WELLS: 1
RRC#, WELL#.....: 166939 - 8 RRC DIST..: 10 FULL RI DECIMAL = .291250 DEPTH: 12340
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 43023720
GAS FIELD NAME...: HOWE RANCH (MORROW UP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403889 - WALSER 29 #1 FULL WI DECIMAL = .803396 #WELLS: 1
RRC#, WELL#.....: 167417 - 1 RRC DIST..: 10 FULL RI DECIMAL = .196604 DEPTH: 14700
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147710
GAS FIELD NAME...: BUFFALO WALLOW (UPPER MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403879 - HOBART RANCH #467 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 167458 - 467 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11220
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403883 - SHELL FEE #1019 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 167462 - 1 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8135
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	7,527	0	61.69	3.55	3.55	.00	1036
	24	7,527	0					1,036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,000
01	HEMPHILL COUNTY	1.000000	18,000
30	CANADIAN ISD (HEMPHI	1.000000	18,000
60	HEMPHILL CO HOSPITAL	1.000000	18,000
62	HEMPHILL CO UNDERGRO	1.000000	18,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18705	0	19741	18000	1,741	1,623	7924
	18705	0	19741	18000	1,741	1,623	7924

$/BBLRESV: 5.06 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 85 RI OIL VAL: 416
WI PAYOUT: .0 GAS VAL: 1,538 GAS VAL: 7,508
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,000 WI TOTAL: 10,080 RI TOTAL: 7,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 10.0 / 10.0
GAS: 24.0 D B: 1.500 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,250
LAST YR RI VAL: 39,700
LAST YR 8/8 VAL: 57,950

LAST YR OIL PROD: 28
LAST YR GAS PROD: 11,741

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403891 - BUCKTHAL #1016 FULL WI DECIMAL = .769824 #WELLS: 1
RRC#, WELL#.....: 167779 - 1016 RRC DIST..: 10 FULL RI DECIMAL = .230176 DEPTH: 8130
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403885 - PYEATT 1051 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 168049 - 1051 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403894 - PATSY NELL #1 FULL WI DECIMAL = .749646 #WELLS: 1
RRC#, WELL#.....: 168139 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250354 DEPTH: 14050
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95361666
GAS FIELD NAME...: WASHITA CREEK, WEST (MORROW UP

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200536 HCG.....:
ALT RRC#: 168139 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403887 - SHELL FEE #3017 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 168295 - 3017 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8142
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403908 - SMITH S G #2 FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 168451 - 2 RRC DIST..: 10 FULL RI DECIMAL = .243256 DEPTH: 14650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 999350 HCG.....:
ALT RRC#: 168451 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403909 - DEREK 12 #1 FULL WI DECIMAL = .801600 #WELLS: 1
RRC#, WELL#.....: 168452 - 1 RRC DIST..: 10 FULL RI DECIMAL = .198400 DEPTH: 14350
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 996131 HCG.....:
ALT RRC#: 168452 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	67.0 99	28.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403929 - DEVIN FULL WI DECIMAL = .751308 #WELLS: 1
RRC#, WELL#.....: 169394 - 1 RRC DIST..: 10 FULL RI DECIMAL = .248692 DEPTH: 13695
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	271,020
01	HEMPHILL COUNTY	1.000000	271,020
30	CANADIAN ISD (HEMPHI	1.000000	271,020
60	HEMPHILL CO HOSPITAL	1.000000	271,020
62	HEMPHILL CO UNDERGRO	1.000000	271,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.700 De/Dt: 10.0 / 3.0
GAS: 52.0 D B: 3.200 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,880
LAST YR RI VAL: 81,530
LAST YR 8/8 VAL: 176,410

LAST YR OIL PROD: 185
LAST YR GAS PROD: 20,424

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	18,583	0	61.69	3.76	3.76	.00	6211
2	120	17,884	0	62.78	3.74	3.74	.00	5660
3	110	17,283	0	63.88	3.71	3.71	.00	5279
4	106	16,758	0	65.00	3.68	3.68	.00	5177
5	96	16,255	0	66.15	3.65	3.65	.00	4771
6	93	15,767	0	67.32	3.62	3.62	.00	4704
7	89	15,294	0	67.32	3.62	3.62	.00	4501
8	84	14,835	0	67.32	3.62	3.62	.00	4249
9	81	14,390	0	67.32	3.62	3.62	.00	4097
10	79	13,958	0	67.32	3.62	3.62	.00	3996
11	79	13,539	0	67.32	3.62	3.62	.00	3996
12	72	13,133	0	67.32	3.62	3.62	.00	3642
13	70	12,739	0	67.32	3.62	3.62	.00	3540
14	68	12,357	0	67.32	3.62	3.62	.00	3439
15	66	11,986	0	67.32	3.62	3.62	.00	3338
16	64	11,626	0	67.32	3.62	3.62	.00	3237
17	62	11,277	0	67.32	3.62	3.62	.00	3136
18	67	10,939	0	67.32	3.62	3.62	.00	3389
19	60	10,611	0	67.32	3.62	3.62	.00	3035
20	58	10,293	0	67.32	3.62	3.62	.00	2934
21	56	9,984	0	67.32	3.62	3.62	.00	2832
22	54	9,684	0	67.32	3.62	3.62	.00	2731
23	52	9,393	0	67.32	3.62	3.62	.00	2630
24	50	9,111	0	67.32	3.62	3.62	.00	2529
25	49	8,838	0	67.32	3.62	3.62	.00	2478
	1,919	326,517	0					95,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52495	0	58706	26000	32,706	30,499	18201
2	50252	0	55912	26000	29,912	24,255	15206
3	48174	0	53453	26000	27,453	19,357	12752
4	46333	0	51510	26000	25,510	15,641	10779
5	44576	0	49347	26000	23,347	12,448	9058
6	42882	0	47586	26000	21,586	10,008	7661
7	41596	0	46097	26000	20,097	8,102	6511
8	40347	0	44596	26000	18,596	6,519	5525
9	39137	0	43234	26000	17,234	5,254	4699
10	37962	0	41958	26000	15,958	4,231	4000
11	36822	0	40818	26000	14,818	3,416	3413
12	35718	0	39360	26000	13,360	2,678	2887
13	34647	0	38187	26000	12,187	2,125	2457
14	33608	0	37047	26000	11,047	1,675	2091
15	32599	0	35937	26000	9,937	1,309	1779
16	31620	0	34857	26000	8,857	1,015	1514
17	30670	0	33806	26000	7,806	778	1287
18	29751	0	33140	26000	7,140	619	1107
19	28859	0	31894	26000	5,894	445	935
20	27994	0	30928	26000	4,928	322	795
21	27154	0	29986	26000	3,986	227	677
22	26338	0	29069	26000	3,069	152	575
23	25546	0	28176	26000	2,176	94	489
24	24780	0	27309	26000	1,309	49	416
25	24037	0	26515	26000	515	17	354
	893897	0	989428	650000	339,428	151,235	115168

$/BBLRESV: 10.13 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 14,602 RI OIL VAL: 11,120
WI PAYOUT: 5.8 GAS VAL: 136,633 GAS VAL: 104,048
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 271,020 WI TOTAL: 155,850 RI TOTAL: 115,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403969 - GRACIE 117 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 169440 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7660
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 08058350
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403930 - LEE #3 FULL WI DECIMAL = .770545 #WELLS: 1
RRC#, WELL#.....: 169461 - 3 RRC DIST..: 10 FULL RI DECIMAL = .229455 DEPTH: 14910
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200300 HCG.....:
ALT RRC#: 169461 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403921 - NORRIS #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 169534 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8011
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403933 - HOSTUTLER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 169538 - 154 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8700
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 34375100
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403922 - BUCKTHAL #2-16 FULL WI DECIMAL = .769824 #WELLS: 1
RRC#, WELL#.....: 169553 - 2016 RRC DIST..: 10 FULL RI DECIMAL = .230176 DEPTH: 8170
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403931 - FLOWERS #1-15 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 169767 - 1015 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8180
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	127,340
01	HEMPHILL COUNTY	1.000000	127,340
30	CANADIAN ISD (HEMPHI	1.000000	127,340
60	HEMPHILL CO HOSPITAL	1.000000	127,340
62	HEMPHILL CO UNDERGRO	1.000000	127,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,591	0	61.69	3.12	3.12	.00	0
2	0	11,638	0	62.78	3.09	3.09	.00	0
3	0	10,847	0	63.88	3.06	3.06	.00	0
4	0	10,178	0	65.00	3.05	3.05	.00	0
5	0	9,604	0	66.15	3.02	3.02	.00	0
6	0	9,104	0	67.32	3.00	3.00	.00	0
7	0	8,665	0	67.32	3.00	3.00	.00	0
8	0	8,276	0	67.32	3.00	3.00	.00	0
9	0	7,927	0	67.32	3.00	3.00	.00	0
10	0	7,612	0	67.32	3.00	3.00	.00	0
11	0	7,326	0	67.32	3.00	3.00	.00	0
12	0	7,069	0	67.32	3.00	3.00	.00	0
13	0	6,830	0	67.32	3.00	3.00	.00	0
14	0	6,612	0	67.32	3.00	3.00	.00	0
15	0	6,409	0	67.32	3.00	3.00	.00	0
16	0	6,217	0	67.32	3.00	3.00	.00	0
17	0	6,030	0	67.32	3.00	3.00	.00	0
18	0	5,849	0	67.32	3.00	3.00	.00	0
19	0	5,674	0	67.32	3.00	3.00	.00	0
20	0	5,504	0	67.32	3.00	3.00	.00	0
21	0	5,339	0	67.32	3.00	3.00	.00	0
	0	165,301	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27499	0	27499	11000	16,499	15,385	11038
2	25173	0	25173	11000	14,173	11,492	8863
3	23234	0	23234	11000	12,234	8,626	7176
4	21730	0	21730	11000	10,730	6,579	5887
5	20303	0	20303	11000	9,303	4,960	4825
6	19118	0	19118	11000	8,118	3,764	3986
7	18197	0	18197	11000	7,197	2,901	3328
8	17380	0	17380	11000	6,380	2,237	2788
9	16647	0	16647	11000	5,647	1,721	2342
10	15985	0	15985	11000	4,985	1,321	1973
11	15385	0	15385	11000	4,385	1,011	1666
12	14845	0	14845	11000	3,845	771	1410
13	14343	0	14343	11000	3,343	583	1195
14	13885	0	13885	11000	2,885	437	1015
15	13459	0	13459	11000	2,459	324	863
16	13056	0	13056	11000	2,056	236	734
17	12663	0	12663	11000	1,663	166	625
18	12283	0	12283	11000	1,283	111	531
19	11915	0	11915	11000	915	69	452
20	11558	0	11558	11000	558	37	385
21	11212	0	11212	11000	212	12	327
	349870	0	349870	231000	118,870	62,743	61409

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,900
LAST YR RI VAL: 20,350
LAST YR 8/8 VAL: 41,250

LAST YR OIL PROD:
LAST YR GAS PROD: 14,971

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	3,188		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.4	GAS VAL:	62,743	GAS VAL:	61,409
RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	127,340	WI TOTAL:	65,930	RI TOTAL:	61,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403915 - BILLY JARVIS & SONS INC #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 169961 - 7H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			
		15.0 1	
		12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 15.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 688,750
LAST YR RI VAL: 324,490
LAST YR 8/8 VAL: 1,013,240

LAST YR OIL PROD: 285
LAST YR GAS PROD: 18,834

REMARKS1: RECOMPLETE FROM VERT TO HORIZ
REMARKS2: 10/2016
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403968 - HUMPHREYS LH FULL WI DECIMAL = .790250 #WELLS: 1
RRC#, WELL#.....: 170527 - 1 RRC DIST..: 10 FULL RI DECIMAL = .209750 DEPTH: 11550
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403932 - CHANDLER #435 FULL WI DECIMAL = .778849 #WELLS: 1
RRC#, WELL#.....: 170679 - 435 RRC DIST..: 10 FULL RI DECIMAL = .221151 DEPTH: 15375
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207705 HCG.....:
ALT RRC#: 170679 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,910
01	HEMPHILL COUNTY	1.000000	48,910
34	FT ELLIOTT CISD (HEM	1.000000	48,910
60	HEMPHILL CO HOSPITAL	1.000000	48,910
62	HEMPHILL CO UNDERGRO	1.000000	48,910
87	AMARILLO P&A OVERLAP	1.000000	48,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,442	0	61.69	1.22	1.22	.00	0
2	0	15,784	0	62.78	1.21	1.21	.00	0
3	0	15,153	0	63.88	1.20	1.20	.00	0
4	0	14,547	0	65.00	1.19	1.19	.00	0
5	0	13,965	0	66.15	1.18	1.18	.00	0
6	0	13,406	0	67.32	1.17	1.17	.00	0
7	0	12,870	0	67.32	1.17	1.17	.00	0
8	0	12,355	0	67.32	1.17	1.17	.00	0
	0	114,522	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15623	0	15623	11000	4,623	4,311	4155
2	14875	0	14875	11000	3,875	3,142	3470
3	14162	0	14162	11000	3,162	2,230	2898
4	13483	0	13483	11000	2,483	1,522	2420
5	12834	0	12834	11000	1,834	978	2021
6	12216	0	12216	11000	1,216	564	1687
7	11728	0	11728	11000	728	293	1421
8	11259	0	11259	11000	259	91	1197
	106180	0	106180	88000	18,180	13,131	19269

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: .00 EQUIP VAL: 16,513
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,131 GAS VAL: 19,269
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,910 WI TOTAL: 29,640 RI TOTAL: 19,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 46.0 D B: 1.500 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,550
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 26,570

LAST YR OIL PROD:
LAST YR GAS PROD: 16,876

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403940 - HOOVER 52 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 170689 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403939 - BUCKTHAL B #2057 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 170692 - 2057 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8225
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 991491 HCG.....:
ALT RRC#: 170692 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 403938 - MCQUIDDY F FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 170829 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8200
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,144	0	61.69	2.12	2.12	.00	0
2	0	17,236	0	62.78	2.11	2.11	.00	0
3	0	16,374	0	63.88	2.09	2.09	.00	0
4	0	15,556	0	65.00	2.07	2.07	.00	0
	0	67,310	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,030
01	HEMPHILL COUNTY	1.000000	31,030
30	CANADIAN ISD (HEMPHI	1.000000	31,030
60	HEMPHILL CO HOSPITAL	1.000000	31,030
62	HEMPHILL CO UNDERGRO	1.000000	31,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33657	0	33657	28000	5,657	5,275	4503
2	31823	0	31823	28000	3,823	3,100	3735
3	29946	0	29946	28000	1,946	1,372	3083
4	28176	0	28176	28000	176	108	2544
	123602	0	123602	112000	11,602	9,855	13865

$/BBLRESV: .00 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,855 GAS VAL: 13,865
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,030 WI TOTAL: 17,160 RI TOTAL: 13,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		51	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,310
LAST YR RI VAL: 4,010
LAST YR 8/8 VAL: 14,320

LAST YR OIL PROD:
LAST YR GAS PROD: 17,510

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403944 - MCQUIDDY #204 FULL WI DECIMAL = .818894 #WELLS: 1
RRC#, WELL#.....: 171337 - 204 RRC DIST..: 10 FULL RI DECIMAL = .181106 DEPTH: 12291
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 43025500
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	176,860
01	HEMPHILL COUNTY	1.000000	176,860
30	CANADIAN ISD (HEMPHI	1.000000	176,860
60	HEMPHILL CO HOSPITAL	1.000000	176,860
62	HEMPHILL CO UNDERGRO	1.000000	176,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		91	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,910
LAST YR RI VAL: 46,820
LAST YR 8/8 VAL: 176,730

LAST YR OIL PROD:
LAST YR GAS PROD: 34,092

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,544	0	61.69	1.41	1.41	.00	0
2	0	31,242	0	62.78	1.39	1.39	.00	0
3	0	29,992	0	63.88	1.38	1.38	.00	0
4	0	28,792	0	65.00	1.37	1.37	.00	0
5	0	27,641	0	66.15	1.37	1.37	.00	0
6	0	26,535	0	67.32	1.36	1.36	.00	0
7	0	25,474	0	67.32	1.36	1.36	.00	0
8	0	24,455	0	67.32	1.36	1.36	.00	0
9	0	23,476	0	67.32	1.36	1.36	.00	0
10	0	22,537	0	67.32	1.36	1.36	.00	0
11	0	21,636	0	67.32	1.36	1.36	.00	0
12	0	20,770	0	67.32	1.36	1.36	.00	0
13	0	19,940	0	67.32	1.36	1.36	.00	0
14	0	19,142	0	67.32	1.36	1.36	.00	0
15	0	18,376	0	67.32	1.36	1.36	.00	0
16	0	17,641	0	67.32	1.36	1.36	.00	0
17	0	16,935	0	67.32	1.36	1.36	.00	0
18	0	16,258	0	67.32	1.36	1.36	.00	0
19	0	15,608	0	67.32	1.36	1.36	.00	0
20	0	14,983	0	67.32	1.36	1.36	.00	0
21	0	14,384	0	67.32	1.36	1.36	.00	0
22	0	13,809	0	67.32	1.36	1.36	.00	0
23	0	13,256	0	67.32	1.36	1.36	.00	0
24	0	12,726	0	67.32	1.36	1.36	.00	0
25	0	12,217	0	67.32	1.36	1.36	.00	0
26	0	11,728	0	67.32	1.36	1.36	.00	0
27	0	11,259	0	67.32	1.36	1.36	.00	0
28	0	10,809	0	67.32	1.36	1.36	.00	0
	0	554,165	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37577	0	37577	11500	26,077	24,317	7783
2	35562	0	35562	11500	24,062	19,511	6462
3	33894	0	33894	11500	22,394	15,790	5402
4	32302	0	32302	11500	20,802	12,755	4516
5	31010	0	31010	11500	19,510	10,402	3803
6	29552	0	29552	11500	18,052	8,369	3179
7	28370	0	28370	11500	16,870	6,801	2677
8	27236	0	27236	11500	15,736	5,516	2254
9	26146	0	26146	11500	14,646	4,465	1898
10	25100	0	25100	11500	13,600	3,605	1599
11	24096	0	24096	11500	12,596	2,903	1346
12	23132	0	23132	11500	11,632	2,332	1134
13	22207	0	22207	11500	10,707	1,866	955
14	21319	0	21319	11500	9,819	1,488	804
15	20466	0	20466	11500	8,966	1,182	677
16	19647	0	19647	11500	8,147	934	570
17	18862	0	18862	11500	7,362	734	480
18	18107	0	18107	11500	6,607	572	404
19	17383	0	17383	11500	5,883	443	340
20	16687	0	16687	11500	5,187	340	287
21	16020	0	16020	11500	4,520	258	241
22	15379	0	15379	11500	3,879	192	203
23	14764	0	14764	11500	3,264	141	171
24	14173	0	14173	11500	2,673	100	144
25	13607	0	13607	11500	2,107	69	121
26	13062	0	13062	11500	1,562	44	102
27	12540	0	12540	11500	1,040	26	86
28	12038	0	12038	11500	538	12	72
	620238	0	620238	322000	298,238	125,167	47710

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 125,167 GAS VAL: 47,710
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 176,860 WI TOTAL: 129,150 RI TOTAL: 47,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403960 - HOBART RANCH FULL WI DECIMAL = .808992 #WELLS: 1
RRC#, WELL#.....: 171404 - 2058 RRC DIST..: 10 FULL RI DECIMAL = .191008 DEPTH: 8200
OPERATOR#, AGENT#: 465296 - 40
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	164	8,847	0	61.69	3.47	3.47	.00	8185
2	131	8,316	0	62.78	3.44	3.44	.00	6663
3	104	7,817	0	63.88	3.41	3.41	.00	5424
4	83	7,348	0	65.00	3.39	3.39	.00	4415
5	67	6,907	0	66.15	3.36	3.36	.00	3595
	549	39,235	0					28,282

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,720
01	HEMPHILL COUNTY	1.000000	56,720
30	CANADIAN ISD (HEMPHI	1.000000	56,720
60	HEMPHILL CO HOSPITAL	1.000000	56,720
62	HEMPHILL CO UNDERGRO	1.000000	56,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24835	0	33020	21000	12,020	11,209	7301
2	23143	0	29806	21000	8,806	7,140	5781
3	21565	0	26989	21000	5,989	4,223	4593
4	20152	0	24567	21000	3,567	2,187	3667
5	18775	0	22370	21000	1,370	730	2929
	108470	0	136752	105000	31,752	25,489	24271

$/BBLRESV: 11.89 EQUIP VAL: 6,958
$/BBLPROD: 13,047 WI OIL VAL: 5,271 RI OIL VAL: 5,020
WI PAYOUT: .0 GAS VAL: 20,218 GAS VAL: 19,251
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,720 WI TOTAL: 32,450 RI TOTAL: 24,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.5	25	
	20.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,860
LAST YR RI VAL: 13,180
LAST YR 8/8 VAL: 25,040

LAST YR OIL PROD: 189
LAST YR GAS PROD: 8,304

REMARKS1: PREV OP WAS H&L OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403959 - NEWCOMER CHARLES G #2 FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 171451 - 2 RRC DIST..: 10 FULL RI DECIMAL = .155000 DEPTH: 12225
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,608	0	61.69	1.47	1.47	.00	0
	0	14,608	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18145	0	18145	17500	645	601	3117
	18145	0	18145	17500	645	601	3117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,590
01	HEMPHILL COUNTY	1.000000	18,590
30	CANADIAN ISD (HEMPHI	1.000000	18,590
60	HEMPHILL CO HOSPITAL	1.000000	18,590
62	HEMPHILL CO UNDERGRO	1.000000	18,590

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 601 GAS VAL: 3,117
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,590 WI TOTAL: 15,470 RI TOTAL: 3,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 42.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,210
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 18,450

LAST YR OIL PROD:
LAST YR GAS PROD: 14,741

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403962 - COOK FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 171601 - 1A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 19600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
30	CANADIAN ISD (HEMPHI	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400

$/BBLRESV:	.00	EQUIP VAL:	24,398		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403972 - PATRICIA 11 #1 FULL WI DECIMAL = .780700 #WELLS: 1
RRC#, WELL#.....: 171729 - 1 RRC DIST..: 10 FULL RI DECIMAL = .219300 DEPTH: 8300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202386 HCG.....:
ALT RRC#: 171729 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404052 - WEBB ARTHUR ETAL T #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 171832 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12180
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404024 - JONES WS & EC ESTATE #4 FULL WI DECIMAL = .841375 #WELLS: 1
RRC#, WELL#.....: 171833 - 4 RRC DIST..: 10 FULL RI DECIMAL = .158625 DEPTH: 12350
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404020 - CASEY 10 #1 FULL WI DECIMAL = .780700 #WELLS: 1
RRC#, WELL#.....: 172175 - 1 RRC DIST..: 10 FULL RI DECIMAL = .219300 DEPTH: 14160
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204507 HCG.....:
ALT RRC#: 172175 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	7.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 282
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404021 - BRAINARD ESF M #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 172186 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13183
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211500
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	158,810
01	HEMPHILL COUNTY	1.000000	158,810
30	CANADIAN ISD (HEMPHI	1.000000	158,810
60	HEMPHILL CO HOSPITAL	1.000000	158,810
62	HEMPHILL CO UNDERGRO	1.000000	158,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.300 De/Dt: 22.0 / 3.0
GAS: 73.0 D B: 2.800 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,900
LAST YR RI VAL: 67,050
LAST YR 8/8 VAL: 179,950

LAST YR OIL PROD: 92
LAST YR GAS PROD: 27,254

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89	25,219	0	61.69	1.67	1.67	.00	4118
2	73	22,991	0	62.78	1.65	1.65	.00	3437
3	61	21,363	0	63.88	1.65	1.65	.00	2923
4	58	20,108	0	65.00	1.64	1.64	.00	2828
5	48	19,090	0	66.15	1.62	1.62	.00	2381
6	47	18,245	0	67.32	1.61	1.61	.00	2373
7	46	17,526	0	67.32	1.61	1.61	.00	2323
8	40	16,905	0	67.32	1.61	1.61	.00	2020
9	36	16,358	0	67.32	1.61	1.61	.00	1818
10	35	15,867	0	67.32	1.61	1.61	.00	1767
11	34	15,391	0	67.32	1.61	1.61	.00	1717
12	33	14,929	0	67.32	1.61	1.61	.00	1666
13	32	14,481	0	67.32	1.61	1.61	.00	1616
14	31	14,047	0	67.32	1.61	1.61	.00	1565
15	30	13,626	0	67.32	1.61	1.61	.00	1515
16	28	13,217	0	67.32	1.61	1.61	.00	1414
17	24	12,820	0	67.32	1.61	1.61	.00	1212
18	23	12,435	0	67.32	1.61	1.61	.00	1161
19	22	12,062	0	67.32	1.61	1.61	.00	1111
20	21	11,700	0	67.32	1.61	1.61	.00	1060
21	20	11,349	0	67.32	1.61	1.61	.00	1010
22	19	11,009	0	67.32	1.61	1.61	.00	959
23	18	10,679	0	67.32	1.61	1.61	.00	909
24	17	10,359	0	67.32	1.61	1.61	.00	858
25	16	10,048	0	67.32	1.61	1.61	.00	808
26	16	9,747	0	67.32	1.61	1.61	.00	808
	917	391,571	0					45,377

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31587	0	35705	12500	23,205	21,639	11147
2	28451	0	31888	12500	19,388	15,721	8734
3	26437	0	29360	12500	16,860	11,889	7053
4	24733	0	27561	12500	15,061	9,235	5808
5	23194	0	25575	12500	13,075	6,971	4727
6	22031	0	24404	12500	11,904	5,519	3957
7	21163	0	23486	12500	10,986	4,429	3340
8	20413	0	22433	12500	9,933	3,482	2799
9	19752	0	21570	12500	9,070	2,765	2361
10	19159	0	20926	12500	8,426	2,234	2009
11	18585	0	20302	12500	7,802	1,798	1710
12	18027	0	19693	12500	7,193	1,442	1455
13	17486	0	19102	12500	6,602	1,150	1238
14	16962	0	18527	12500	6,027	913	1053
15	16453	0	17968	12500	5,468	720	896
16	15960	0	17374	12500	4,874	559	760
17	15480	0	16692	12500	4,192	418	641
18	15015	0	16176	12500	3,676	319	544
19	14565	0	15676	12500	3,176	239	463
20	14128	0	15188	12500	2,688	176	393
21	13704	0	14714	12500	2,214	126	334
22	13293	0	14252	12500	1,752	87	284
23	12895	0	13804	12500	1,304	57	241
24	12508	0	13366	12500	866	32	205
25	12133	0	12941	12500	441	14	174
26	11770	0	12578	12500	78	2	149
	475884	0	521261	325000	196,261	91,936	62475

$/BBLRESV: 11.64 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 8,003 RI OIL VAL: 5,439
WI PAYOUT: 5.7 GAS VAL: 83,933 GAS VAL: 57,036
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 158,810 WI TOTAL: 96,330 RI TOTAL: 62,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404022 - HOOVER #4018 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 172194 - 4018 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8120
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404019 - CANTWELL FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 172286 - 1046 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 8130
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	701,280
01	HEMPHILL COUNTY	1.000000	701,280
30	CANADIAN ISD (HEMPHI	1.000000	701,280
60	HEMPHILL CO HOSPITAL	1.000000	701,280
62	HEMPHILL CO UNDERGRO	1.000000	701,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.5	96	
	3.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,950
LAST YR RI VAL: 118,610
LAST YR 8/8 VAL: 519,560

LAST YR OIL PROD: 158
LAST YR GAS PROD: 33,872

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	180	34,332	0	61.69	4.05	4.05	.00	9161
2	174	32,958	0	62.78	4.03	4.03	.00	9043
3	169	31,640	0	63.88	3.99	3.99	.00	8926
4	164	30,374	0	65.00	3.96	3.96	.00	8810
5	159	29,159	0	66.15	3.93	3.93	.00	8696
6	154	27,993	0	67.32	3.90	3.90	.00	8585
7	149	26,873	0	67.32	3.90	3.90	.00	8327
8	145	25,798	0	67.32	3.90	3.90	.00	8077
9	141	24,766	0	67.32	3.90	3.90	.00	7835
10	136	23,776	0	67.32	3.90	3.90	.00	7600
11	132	22,825	0	67.32	3.90	3.90	.00	7372
12	128	21,912	0	67.32	3.90	3.90	.00	7151
13	124	21,035	0	67.32	3.90	3.90	.00	6936
14	121	20,194	0	67.32	3.90	3.90	.00	6728
15	117	19,386	0	67.32	3.90	3.90	.00	6526
16	113	18,610	0	67.32	3.90	3.90	.00	6330
17	110	17,866	0	67.32	3.90	3.90	.00	6140
18	107	17,151	0	67.32	3.90	3.90	.00	5956
19	104	16,465	0	67.32	3.90	3.90	.00	5777
20	100	15,807	0	67.32	3.90	3.90	.00	5604
21	97	15,174	0	67.32	3.90	3.90	.00	5436
22	94	14,567	0	67.32	3.90	3.90	.00	5273
23	92	13,985	0	67.32	3.90	3.90	.00	5115
24	89	13,425	0	67.32	3.90	3.90	.00	4961
25	86	12,888	0	67.32	3.90	3.90	.00	4812
26	84	12,373	0	67.32	3.90	3.90	.00	4668
27	81	11,878	0	67.32	3.90	3.90	.00	4528
28	79	11,403	0	67.32	3.90	3.90	.00	4392
	3,429	584,613	0					188,765

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114712	0	123873	20000	103,873	96,862	24610
2	109580	0	118623	20000	98,623	79,970	20673
3	104152	0	113078	20000	93,078	65,630	17286
4	99234	0	108044	20000	88,044	53,983	14489
5	94543	0	103239	20000	83,239	44,380	12144
6	90069	0	98654	20000	78,654	36,465	10179
7	86466	0	94793	20000	74,793	30,152	8580
8	83007	0	91084	20000	71,084	24,919	7231
9	79687	0	87522	20000	67,522	20,584	6096
10	76500	0	84100	20000	64,100	16,991	5138
11	73440	0	80812	20000	60,812	14,017	4331
12	70502	0	77653	20000	57,653	11,556	3650
13	67682	0	74618	20000	54,618	9,520	3077
14	64975	0	71703	20000	51,703	7,836	2593
15	62376	0	68902	20000	48,902	6,445	2186
16	59881	0	66211	20000	46,211	5,295	1843
17	57485	0	63625	20000	43,625	4,348	1554
18	55186	0	61142	20000	41,142	3,565	1310
19	52979	0	58756	20000	38,756	2,921	1103
20	50859	0	56463	20000	36,463	2,389	930
21	48825	0	54261	20000	34,261	1,952	785
22	46872	0	52145	20000	32,145	1,592	661
23	44997	0	50112	20000	30,112	1,297	558
24	43197	0	48158	20000	28,158	1,055	469
25	41469	0	46281	20000	26,281	856	396
26	39811	0	44479	20000	24,479	694	334
27	38218	0	42746	20000	22,746	560	282
28	36689	0	41081	20000	21,081	451	237
	1893393	0	2082158	560000	1,522,158	546,285	152725

$/BBLRESV: 17.51 EQUIP VAL: 2,265
$/BBLPROD: 19,915 WI OIL VAL: 49,525 RI OIL VAL: 13,846
WI PAYOUT: 6.0 GAS VAL: 496,759 GAS VAL: 138,879
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 701,280 WI TOTAL: 548,550 RI TOTAL: 152,730

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404009 - HUMPHREYS K #1048 FULL WI DECIMAL = .822303 #WELLS: 1
RRC#, WELL#.....: 172452 - 1048 RRC DIST..: 10 FULL RI DECIMAL = .177697 DEPTH: 16850
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404005 - SANDRA #1 FULL WI DECIMAL = .768155 #WELLS: 1
RRC#, WELL#.....: 172572 - 1 RRC DIST..: 10 FULL RI DECIMAL = .231845 DEPTH: 8320
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40316100
GAS FIELD NAME...: HEMPHILL, SOUTHEAST (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 998207 HCG.....:
ALT RRC#: 172572 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403989 - SUMPTER 10 #3 FULL WI DECIMAL = .807469 #WELLS: 1
RRC#, WELL#.....: 172807 - 3 RRC DIST..: 10 FULL RI DECIMAL = .192531 DEPTH: 15584
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 93824555
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202249 HCG.....:
ALT RRC#: 172807 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,530
01	HEMPHILL COUNTY	1.000000	23,530
34	FT ELLIOTT CISD (HEM	1.000000	23,530
60	HEMPHILL CO HOSPITAL	1.000000	23,530
62	HEMPHILL CO UNDERGRO	1.000000	23,530
87	AMARILLO P&A OVERLAP	1.000000	23,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,285	0	61.69	.69	.69	.00	0
	0	2,285	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1273	0	1273	9000	-7,727	-7,205	285
	1273	0	1273	9000	7,727-	7,205-	285

$/BBLRESV:	.00	EQUIP VAL:	23,236		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	285
RI PAYOUT:	1.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	23,530	WI TOTAL:	23,240	RI TOTAL:	290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		7	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 2,597

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 404011 - SHELL 1 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 172908 - 1 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8650
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	224,410
01	HEMPHILL COUNTY	1.000000	224,410
30	CANADIAN ISD (HEMPHI	1.000000	224,410
60	HEMPHILL CO HOSPITAL	1.000000	224,410
62	HEMPHILL CO UNDERGRO	1.000000	224,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.2	46	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,620
LAST YR RI VAL: 66,210
LAST YR 8/8 VAL: 143,830

LAST YR OIL PROD: 57
LAST YR GAS PROD: 15,310

REMARKS1: PREV OPER WAS UNIT PETROLEUM
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	16,451	0	61.69	3.10	3.10	.00	2980
2	62	15,792	0	62.78	3.07	3.07	.00	2729
3	55	15,161	0	63.88	3.05	3.05	.00	2499
4	50	14,554	0	65.00	3.03	3.03	.00	2289
5	45	13,972	0	66.15	3.01	3.01	.00	2096
6	40	13,413	0	67.32	2.98	2.98	.00	1920
7	36	12,877	0	67.32	2.98	2.98	.00	1728
8	33	12,362	0	67.32	2.98	2.98	.00	1555
9	29	11,867	0	67.32	2.98	2.98	.00	1400
10	26	11,392	0	67.32	2.98	2.98	.00	1260
11	24	10,937	0	67.32	2.98	2.98	.00	1134
12	21	10,499	0	67.32	2.98	2.98	.00	1020
13	19	10,079	0	67.32	2.98	2.98	.00	918
14	17	9,676	0	67.32	2.98	2.98	.00	826
15	15	9,289	0	67.32	2.98	2.98	.00	744
16	14	8,917	0	67.32	2.98	2.98	.00	669
17	12	8,561	0	67.32	2.98	2.98	.00	602
18	11	8,218	0	67.32	2.98	2.98	.00	542
19	10	7,889	0	67.32	2.98	2.98	.00	488
20	9	7,574	0	67.32	2.98	2.98	.00	439
21	8	7,271	0	67.32	2.98	2.98	.00	395
22	7	6,980	0	67.32	2.98	2.98	.00	356
23	6	6,701	0	67.32	2.98	2.98	.00	320
24	6	6,433	0	67.32	2.98	2.98	.00	288
25	5	6,175	0	67.32	2.98	2.98	.00	259
26	4	5,928	0	67.32	2.98	2.98	.00	233
27	4	5,691	0	67.32	2.98	2.98	.00	210
28	4	5,464	0	67.32	2.98	2.98	.00	189
	641	280,123	0					30,088

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35699	0	38679	11500	27,179	25,344	15525
2	33939	0	36668	11500	25,168	20,408	12911
3	32369	0	34868	11500	23,368	16,477	10770
4	30871	0	33160	11500	21,660	13,281	8984
5	29440	0	31536	11500	20,036	10,683	7495
6	27981	0	29901	11500	18,401	8,531	6233
7	26862	0	28590	11500	17,090	6,889	5228
8	25787	0	27342	11500	15,842	5,553	4386
9	24756	0	26156	11500	14,656	4,467	3681
10	23766	0	25026	11500	13,526	3,586	3089
11	22815	0	23949	11500	12,449	2,870	2593
12	21902	0	22922	11500	11,422	2,289	2177
13	21026	0	21944	11500	10,444	1,820	1829
14	20185	0	21011	11500	9,511	1,441	1535
15	19378	0	20122	11500	8,622	1,136	1290
16	18603	0	19272	11500	7,772	891	1084
17	17859	0	18461	11500	6,961	693	911
18	17144	0	17686	11500	6,186	536	765
19	16458	0	16946	11500	5,446	411	644
20	15800	0	16239	11500	4,739	310	541
21	15168	0	15563	11500	4,063	231	455
22	14561	0	14917	11500	3,417	169	382
23	13979	0	14299	11500	2,799	121	321
24	13420	0	13708	11500	2,208	83	271
25	12883	0	13142	11500	1,642	54	227
26	12368	0	12601	11500	1,101	31	192
27	11873	0	12083	11500	583	14	161
28	11398	0	11587	11500	87	2	135
	588290	0	618378	322000	296,378	128,321	93815

$/BBLRESV: 13.92 EQUIP VAL: 2,265
$/BBLPROD: 44,600 WI OIL VAL: 6,244 RI OIL VAL: 4,565
WI PAYOUT: 5.7 GAS VAL: 122,077 GAS VAL: 89,250
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 224,410 WI TOTAL: 130,590 RI TOTAL: 93,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404012 - CHUMBLEY #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 172975 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8074
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS UNIT PETROLEUM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404008 - WHITENER ADA #2047 FULL WI DECIMAL = .775568 #WELLS: 1
RRC#, WELL#.....: 173123 - 2047 RRC DIST..: 10 FULL RI DECIMAL = .224432 DEPTH: 8100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404056 - HUMPHREYS 3701 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 173643 - 3701 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 19061
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404015 - HOOVER LOUISE ETAL C #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 173739 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,600	0	61.69	3.04	3.04	.00	0
2	0	4,324	0	62.78	3.01	3.01	.00	0
3	0	4,064	0	63.88	2.99	2.99	.00	0
	0	12,988	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,710
01	HEMPHILL COUNTY	1.000000	23,710
30	CANADIAN ISD (HEMPHI	1.000000	23,710
60	HEMPHILL CO HOSPITAL	1.000000	23,710
62	HEMPHILL CO UNDERGRO	1.000000	23,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10488	0	10488	9000	1,488	1,388	3274
2	9761	0	9761	9000	761	617	2673
3	9115	0	9115	9000	115	81	2189
	29364	0	29364	27000	2,364	2,086	8136

$/BBLRESV:	.00	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,086	GAS VAL:	8,136
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	23,710	WI TOTAL:	15,570	RI TOTAL:	8,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		13	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110
LAST YR RI VAL: 5,570
LAST YR 8/8 VAL: 20,680

LAST YR OIL PROD:
LAST YR GAS PROD: 4,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404013 - ISAACS 208 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 173810 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10742
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	18,389	0	61.69	3.84	3.84	.00	11177
2	178	17,334	0	62.78	3.81	3.81	.00	9080
3	142	16,425	0	63.88	3.78	3.78	.00	7370
4	114	15,628	0	65.00	3.75	3.75	.00	6021
5	91	14,927	0	66.15	3.73	3.73	.00	4891
	748	82,703	0					38,539

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	98,230
01	HEMPHILL COUNTY	1.000000	98,230
30	CANADIAN ISD (HEMPHI	1.000000	98,230
60	HEMPHILL CO HOSPITAL	1.000000	98,230
62	HEMPHILL CO UNDERGRO	1.000000	98,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57374	0	68551	50000	18,551	17,299	14815
2	53660	0	62740	50000	12,740	10,331	11895
3	50445	0	57815	50000	7,815	5,510	9615
4	47617	0	53638	50000	3,638	2,230	7824
5	45238	0	50129	50000	129	69	6415
	254334	0	292873	250000	42,873	35,439	50564

$/BBLRESV: 7.67 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 4,663 RI OIL VAL: 6,654
WI PAYOUT: .0 GAS VAL: 30,776 GAS VAL: 43,910
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,230 WI TOTAL: 47,670 RI TOTAL: 50,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.300 De/Dt: 20.0 / 20.0
GAS: 52.0 D B: 1.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,990
LAST YR RI VAL: 22,010
LAST YR 8/8 VAL: 64,000

LAST YR OIL PROD: 262
LAST YR GAS PROD: 21,178

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403994 - SPARKS ELMER E A FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 174102 - 4 RRC DIST..: 10 FULL RI DECIMAL = .210000 DEPTH: 11100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41110800
GAS FIELD NAME...: HIGGINS, WEST (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600	.1	2	
	20.5 99	18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 27
LAST YR GAS PROD: 527

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 403992 - HOSTUTLER #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 174183 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8115
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	490
01	HEMPHILL COUNTY	1.000000	490
30	CANADIAN ISD (HEMPHI	1.000000	490
60	HEMPHILL CO HOSPITAL	1.000000	490
62	HEMPHILL CO UNDERGRO	1.000000	490

$/BBLRESV: .00 EQUIP VAL: 488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 490 WI TOTAL: 490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404003 - TEXFEL #209 FULL WI DECIMAL = .809667 #WELLS: 1
RRC#, WELL#.....: 174274 - 209 RRC DIST..: 10 FULL RI DECIMAL = .190333 DEPTH: 7700
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	88,770
01	HEMPHILL COUNTY	1.000000	88,770
30	CANADIAN ISD (HEMPHI	1.000000	88,770
60	HEMPHILL CO HOSPITAL	1.000000	88,770
62	HEMPHILL CO UNDERGRO	1.000000	88,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,090	0	61.69	2.25	2.25	.00	0
2	0	15,202	0	62.78	2.23	2.23	.00	0
3	0	13,761	0	63.88	2.21	2.21	.00	0
4	0	12,619	0	65.00	2.20	2.20	.00	0
5	0	11,689	0	66.15	2.18	2.18	.00	0
6	0	10,913	0	67.32	2.16	2.16	.00	0
7	0	10,255	0	67.32	2.16	2.16	.00	0
8	0	9,685	0	67.32	2.16	2.16	.00	0
9	0	9,193	0	67.32	2.16	2.16	.00	0
10	0	8,755	0	67.32	2.16	2.16	.00	0
11	0	8,366	0	67.32	2.16	2.16	.00	0
12	0	8,019	0	67.32	2.16	2.16	.00	0
	0	135,547	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31134	0	31134	13500	17,634	16,444	6855
2	27448	0	27448	13500	13,948	11,310	5301
3	24623	0	24623	13500	11,123	7,843	4171
4	22478	0	22478	13500	8,978	5,505	3340
5	20632	0	20632	13500	7,132	3,802	2689
6	19086	0	19086	13500	5,586	2,590	2183
7	17935	0	17935	13500	4,435	1,788	1799
8	16938	0	16938	13500	3,438	1,205	1490
9	16077	0	16077	13500	2,577	786	1241
10	15311	0	15311	13500	1,811	480	1037
11	14631	0	14631	13500	1,131	261	869
12	14024	0	14024	13500	524	105	731
	240317	0	240317	162000	78,317	52,119	31706

$/BBLRESV: .00 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 52,119 GAS VAL: 31,706
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,770 WI TOTAL: 57,060 RI TOTAL: 31,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 50.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,330
LAST YR RI VAL: 45,310
LAST YR 8/8 VAL: 145,640

LAST YR OIL PROD:
LAST YR GAS PROD: 19,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404000 - BUCKTHAL B #3057 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 174428 - 3057 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8165
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74457080
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206417 HCG.....:
ALT RRC#: 174428 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404001 - CRANE DOROTHY FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 174441 - 3 RRC DIST..: 10 FULL RI DECIMAL = .140000 DEPTH: 12100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404029 - MCQUIDDY #304 FULL WI DECIMAL = .856403 #WELLS: 1
RRC#, WELL#.....: 174493 - 304 RRC DIST..: 10 FULL RI DECIMAL = .143597 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 43025500
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404026 - HUMPHREYS 39 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 174500 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11700
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404031 - FLOWERS #3015 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 174565 - 3015 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	490,160
01	HEMPHILL COUNTY	1.000000	490,160
30	CANADIAN ISD (HEMPHI	1.000000	490,160
60	HEMPHILL CO HOSPITAL	1.000000	490,160
62	HEMPHILL CO UNDERGRO	1.000000	490,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	.8	100	
	5.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,290
LAST YR RI VAL: 193,700
LAST YR 8/8 VAL: 442,990

LAST YR OIL PROD: 297
LAST YR GAS PROD: 35,312

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	35,199	0	61.69	3.59	3.59	.00	12307
2	270	32,735	0	62.78	3.56	3.56	.00	11898
3	257	30,443	0	63.88	3.54	3.54	.00	11501
4	244	28,312	0	65.00	3.51	3.51	.00	11118
5	232	26,330	0	66.15	3.48	3.48	.00	10749
6	220	24,487	0	67.32	3.46	3.46	.00	10392
7	209	22,773	0	67.32	3.46	3.46	.00	9872
8	199	21,179	0	67.32	3.46	3.46	.00	9379
9	189	19,696	0	67.32	3.46	3.46	.00	8910
10	179	18,317	0	67.32	3.46	3.46	.00	8464
11	170	17,035	0	67.32	3.46	3.46	.00	8041
12	162	15,843	0	67.32	3.46	3.46	.00	7639
13	153	14,734	0	67.32	3.46	3.46	.00	7257
14	146	13,702	0	67.32	3.46	3.46	.00	6894
15	138	12,743	0	67.32	3.46	3.46	.00	6549
16	132	11,851	0	67.32	3.46	3.46	.00	6222
17	125	11,021	0	67.32	3.46	3.46	.00	5911
	3,310	356,400	0					153,103

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88455	0	100762	31500	69,262	64,587	40445
2	81576	0	93474	31500	61,974	50,253	32912
3	75439	0	86940	31500	55,440	39,092	26852
4	69564	0	80682	31500	49,182	30,156	21859
5	64142	0	74891	31500	43,391	23,135	17798
6	59309	0	69701	31500	38,201	17,711	14531
7	55157	0	65029	31500	33,529	13,518	11892
8	51296	0	60675	31500	29,175	10,227	9732
9	47705	0	56615	31500	25,115	7,657	7967
10	44366	0	52830	31500	21,330	5,655	6521
11	41260	0	49301	31500	17,801	4,103	5338
12	38372	0	46011	31500	14,511	2,909	4370
13	35686	0	42943	31500	11,443	1,994	3578
14	33188	0	40082	31500	8,582	1,301	2929
15	30865	0	37414	31500	5,914	780	2399
16	28704	0	34926	31500	3,426	392	1964
17	26695	0	32606	31500	1,106	110	1609
	871779	0	1024882	535500	489,382	273,580	212696

$/BBLRESV: 17.64 EQUIP VAL: 3,875
$/BBLPROD: 72,980 WI OIL VAL: 40,869 RI OIL VAL: 31,774
WI PAYOUT: 5.0 GAS VAL: 232,711 GAS VAL: 180,922
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 490,160 WI TOTAL: 277,460 RI TOTAL: 212,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404036 - ABRAHAM A #2026U FULL WI DECIMAL = .806726 #WELLS: 1
RRC#, WELL#.....: 174599 - 2026 U RRC DIST..: 10 FULL RI DECIMAL = .193274 DEPTH: 11250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311105
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	339,840
01	HEMPHILL COUNTY	1.000000	339,840
30	CANADIAN ISD (HEMPHI	1.000000	339,840
60	HEMPHILL CO HOSPITAL	1.000000	339,840
62	HEMPHILL CO UNDERGRO	1.000000	339,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		77	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,930
LAST YR RI VAL: 95,380
LAST YR 8/8 VAL: 365,310

LAST YR OIL PROD:
LAST YR GAS PROD: 29,164

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	27,680	0	61.69	2.86	2.86	.00	0
2	0	26,849	0	62.78	2.84	2.84	.00	0
3	0	26,044	0	63.88	2.82	2.82	.00	0
4	0	25,262	0	65.00	2.80	2.80	.00	0
5	0	24,504	0	66.15	2.77	2.77	.00	0
6	0	23,769	0	67.32	2.76	2.76	.00	0
7	0	23,056	0	67.32	2.76	2.76	.00	0
8	0	22,364	0	67.32	2.76	2.76	.00	0
9	0	21,694	0	67.32	2.76	2.76	.00	0
10	0	21,043	0	67.32	2.76	2.76	.00	0
11	0	20,411	0	67.32	2.76	2.76	.00	0
12	0	19,799	0	67.32	2.76	2.76	.00	0
13	0	19,205	0	67.32	2.76	2.76	.00	0
14	0	18,629	0	67.32	2.76	2.76	.00	0
15	0	18,070	0	67.32	2.76	2.76	.00	0
16	0	17,528	0	67.32	2.76	2.76	.00	0
17	0	17,002	0	67.32	2.76	2.76	.00	0
18	0	16,492	0	67.32	2.76	2.76	.00	0
19	0	15,997	0	67.32	2.76	2.76	.00	0
20	0	15,517	0	67.32	2.76	2.76	.00	0
21	0	15,052	0	67.32	2.76	2.76	.00	0
22	0	14,600	0	67.32	2.76	2.76	.00	0
23	0	14,162	0	67.32	2.76	2.76	.00	0
24	0	13,737	0	67.32	2.76	2.76	.00	0
25	0	13,325	0	67.32	2.76	2.76	.00	0
26	0	12,925	0	67.32	2.76	2.76	.00	0
27	0	12,538	0	67.32	2.76	2.76	.00	0
28	0	12,161	0	67.32	2.76	2.76	.00	0
	0	529,415	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63864	0	63864	18000	45,864	42,768	14330
2	61515	0	61515	18000	43,515	35,285	12108
3	59250	0	59250	18000	41,250	29,086	10230
4	57064	0	57064	18000	39,064	23,952	8642
5	54759	0	54759	18000	36,759	19,598	7275
6	52925	0	52925	18000	34,925	16,192	6168
7	51337	0	51337	18000	33,337	13,440	5248
8	49797	0	49797	18000	31,797	11,147	4465
9	48303	0	48303	18000	30,303	9,238	3799
10	46854	0	46854	18000	28,854	7,649	3233
11	45448	0	45448	18000	27,448	6,327	2751
12	44085	0	44085	18000	26,085	5,228	2341
13	42762	0	42762	18000	24,762	4,316	1992
14	41480	0	41480	18000	23,480	3,559	1695
15	40235	0	40235	18000	22,235	2,930	1442
16	39028	0	39028	18000	21,028	2,410	1227
17	37857	0	37857	18000	19,857	1,979	1044
18	36722	0	36722	18000	18,722	1,622	888
19	35620	0	35620	18000	17,620	1,328	756
20	34551	0	34551	18000	16,551	1,084	643
21	33515	0	33515	18000	15,515	884	547
22	32509	0	32509	18000	14,509	719	466
23	31534	0	31534	18000	13,534	583	396
24	30588	0	30588	18000	12,588	472	337
25	29670	0	29670	18000	11,670	380	287
26	28780	0	28780	18000	10,780	305	244
27	27917	0	27917	18000	9,917	244	208
28	27079	0	27079	18000	9,079	194	177
	1185048	0	1185048	504000	681,048	242,919	92939

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 242,919 GAS VAL: 92,939
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 339,840 WI TOTAL: 246,900 RI TOTAL: 92,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404035 - HUMPHREYS K #2 FULL WI DECIMAL = .822303 #WELLS: 1
RRC#, WELL#.....: 174601 - 2 RRC DIST..: 10 FULL RI DECIMAL = .177697 DEPTH: 7304
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

$/BBLRESV:	.00	EQUIP VAL:	8,881		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 16K 011 PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404041 - BUCKTHAL #4016 FULL WI DECIMAL = .798438 #WELLS: 1
RRC#, WELL#.....: 174826 - 4016 RRC DIST..: 10 FULL RI DECIMAL = .201562 DEPTH: 8150
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

10.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: PLUGGED 4/13/2022
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404039 - HUMPHREYS K #3 FULL WI DECIMAL = .822303 #WELLS: 1
RRC#, WELL#.....: 174928 - 3 RRC DIST..: 10 FULL RI DECIMAL = .177697 DEPTH: 7200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,300
01	HEMPHILL COUNTY	1.000000	25,300
30	CANADIAN ISD (HEMPHI	1.000000	25,300
60	HEMPHILL CO HOSPITAL	1.000000	25,300
62	HEMPHILL CO UNDERGRO	1.000000	25,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,771	0	61.69	2.92	2.92	.00	0
2	0	4,280	0	62.78	2.91	2.91	.00	0
3	0	3,945	0	63.88	2.88	2.88	.00	0
4	0	3,696	0	65.00	2.86	2.86	.00	0
5	0	3,498	0	66.15	2.84	2.84	.00	0
6	0	3,342	0	67.32	2.82	2.82	.00	0
7	0	3,203	0	67.32	2.82	2.82	.00	0
	0	26,735	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11456	0	11456	7200	4,256	3,969	2319
2	10242	0	10242	7200	3,042	2,467	1818
3	9343	0	9343	7200	2,143	1,511	1455
4	8692	0	8692	7200	1,492	915	1187
5	8169	0	8169	7200	969	517	979
6	7750	0	7750	7200	550	255	815
7	7427	0	7427	7200	227	92	685
	63079	0	63079	50400	12,679	9,726	9258

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

$/BBLRESV: .00 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,726 GAS VAL: 9,258
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,300 WI TOTAL: 16,040 RI TOTAL: 9,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 3.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,910
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 12,900

LAST YR OIL PROD:
LAST YR GAS PROD: 4,850

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404043 - BOWERS #1258 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 175074 - 1258 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203286 HCG.....:
ALT RRC#: 175074 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,560
LAST YR RI VAL: 107,180
LAST YR 8/8 VAL: 170,740

LAST YR OIL PROD:
LAST YR GAS PROD: 26,150

REMARKS1: PREV OP TECOLOTE
REMARKS2: COMPRESSCO FIELS SERV LEASE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404058 - ABRAHAM 2048 FULL WI DECIMAL = .786364 #WELLS: 1
RRC#, WELL#.....: 175092 - 2048 RRC DIST..: 10 FULL RI DECIMAL = .213636 DEPTH: 8100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404045 - WHITENER ADA #3047 FULL WI DECIMAL = .775568 #WELLS: 1
RRC#, WELL#.....: 175177 - 3047 RRC DIST..: 10 FULL RI DECIMAL = .224432 DEPTH: 8100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	165,270
01	HEMPHILL COUNTY	1.000000	165,270
30	CANADIAN ISD (HEMPHI	1.000000	165,270
60	HEMPHILL CO HOSPITAL	1.000000	165,270
62	HEMPHILL CO UNDERGRO	1.000000	165,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.600 De/Dt: 44.0 / 3.0
GAS: 70.0 D B: 1.500 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 78
LAST YR GAS PROD: 19,352

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47	21,645	0	61.69	2.90	2.90	.00	2249
2	29	16,699	0	62.78	2.88	2.88	.00	1412
3	24	13,871	0	63.88	2.85	2.85	.00	1189
4	15	12,002	0	65.00	2.84	2.84	.00	756
5	12	10,658	0	66.15	2.81	2.81	.00	616
6	12	9,638	0	67.32	2.79	2.79	.00	627
7	12	8,830	0	67.32	2.79	2.79	.00	627
8	12	8,176	0	67.32	2.79	2.79	.00	627
9	12	7,627	0	67.32	2.79	2.79	.00	627
10	12	7,163	0	67.32	2.79	2.79	.00	627
11	12	6,764	0	67.32	2.79	2.79	.00	627
12	2	6,416	0	67.32	2.79	2.79	.00	104
13	0	6,108	0	67.32	2.79	2.79	.00	0
14	0	5,839	0	67.32	2.79	2.79	.00	0
15	0	5,594	0	67.32	2.79	2.79	.00	0
16	0	5,374	0	67.32	2.79	2.79	.00	0
17	0	5,176	0	67.32	2.79	2.79	.00	0
	201	157,580	0					10,088

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48683	0	50932	11000	39,932	37,237	13805
2	37299	0	38711	11000	27,711	22,470	9204
3	30660	0	31849	11000	20,849	14,700	6642
4	26436	0	27192	11000	16,192	9,928	4974
5	23227	0	23843	11000	12,843	6,847	3827
6	20855	0	21482	11000	10,482	4,860	3024
7	19107	0	19734	11000	8,734	3,521	2436
8	17692	0	18319	11000	7,319	2,566	1984
9	16504	0	17131	11000	6,131	1,869	1627
10	15500	0	16127	11000	5,127	1,359	1344
11	14636	0	15263	11000	4,263	983	1116
12	13883	0	13987	11000	2,987	598	897
13	13217	0	13217	11000	2,217	386	744
14	12635	0	12635	11000	1,635	248	623
15	12104	0	12104	11000	1,104	145	524
16	11628	0	11628	11000	628	72	442
17	11200	0	11200	11000	200	20	373
	345266	0	355354	187000	168,354	107,809	53586

$/BBLRESV: 19.63 EQUIP VAL: 3,875
$/BBLPROD: 0 WI OIL VAL: 3,060 RI OIL VAL: 1,521
WI PAYOUT: 4.5 GAS VAL: 104,748 GAS VAL: 52,065
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 165,270 WI TOTAL: 111,680 RI TOTAL: 53,590

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404060 - HUMPHREYS 1038 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 175570 - 1038 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 19061
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15211100
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
30	CANADIAN ISD (HEMPHI	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400

$/BBLRESV: .00 EQUIP VAL: 24,398
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404062 - HUMPHREYS K #4 FULL WI DECIMAL = .822303 #WELLS: 1
RRC#, WELL#.....: 175583 - 4 RRC DIST..: 10 FULL RI DECIMAL = .177697 DEPTH: 7300
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

$/BBLRESV:	.00	EQUIP VAL:	8,881		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 16K 011 PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404061 - HUMPHREYS 2038 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 175584 - 2038 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7320
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15211100
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404059 - HOSTUTLER 2054 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 175590 - 2054 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8120
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404074 - JARVIS BILLY & SONS "G" 3218 FULL WI DECIMAL = .782305 #WELLS: 1
RRC#, WELL#.....: 175708 - 3218 RRC DIST..: 10 FULL RI DECIMAL = .217695 DEPTH: 12100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 8.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

10.0 1
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404100 - CRANE UNIT 50 #2 FULL WI DECIMAL = .817949 #WELLS: 1
RRC#, WELL#.....: 175709 - 2 RRC DIST..: 10 FULL RI DECIMAL = .182051 DEPTH: 12127
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,040
01	HEMPHILL COUNTY	1.000000	16,040
30	CANADIAN ISD (HEMPHI	1.000000	16,040
60	HEMPHILL CO HOSPITAL	1.000000	16,040
62	HEMPHILL CO UNDERGRO	1.000000	16,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,307	0	61.69	1.59	1.59	.00	0
	0	4,307	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5601	0	5601	5800	-199	-186	1168
	5601	0	5601	5800	199-	186-	1168

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,168
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		1,170
8/8 VALUE:	16,040	WI TOTAL:	14,870	RI TOTAL:	1,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4,378

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404075 - PETREE #3023 FULL WI DECIMAL = .734668 #WELLS: 1
RRC#, WELL#.....: 175713 - 3023 RRC DIST..: 10 FULL RI DECIMAL = .265332 DEPTH: 11505
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,950
01	HEMPHILL COUNTY	1.000000	21,950
30	CANADIAN ISD (HEMPHI	1.000000	21,950
60	HEMPHILL CO HOSPITAL	1.000000	21,950
62	HEMPHILL CO UNDERGRO	1.000000	21,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	130	10,673	0	61.69	1.83	1.83	.00	5892
	130	10,673	0					5,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14349	0	20241	20000	241	225	6846
	14349	0	20241	20000	241	225	6846

$/BBLRESV:	.68	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	65	RI OIL VAL:	1,993
WI PAYOUT:	.0	GAS VAL:	160	GAS VAL:	4,853
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,950	WI TOTAL:	15,100	RI TOTAL:	6,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		30	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 12.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,640
LAST YR RI VAL: 9,580
LAST YR 8/8 VAL: 25,220

LAST YR OIL PROD: 131
LAST YR GAS PROD: 11,034

REMARKS1: 2006 OPER WAS GRUY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404072 - SHELL FEE 45 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 175821 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8180
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404070 - ISAACS 209 #3209 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 175848 - 3209 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11710
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	187,790
01	HEMPHILL COUNTY	1.000000	187,790
30	CANADIAN ISD (HEMPHI	1.000000	187,790
60	HEMPHILL CO HOSPITAL	1.000000	187,790
62	HEMPHILL CO UNDERGRO	1.000000	187,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	321	13,801	0	61.69	3.99	3.99	.00	16090
2	304	12,972	0	62.78	3.96	3.96	.00	15555
3	289	12,194	0	63.88	3.93	3.93	.00	15036
4	275	11,462	0	65.00	3.90	3.90	.00	14535
5	261	10,775	0	66.15	3.87	3.87	.00	14052
6	248	10,128	0	67.32	3.84	3.84	.00	13586
7	235	9,520	0	67.32	3.84	3.84	.00	12907
8	224	8,949	0	67.32	3.84	3.84	.00	12261
9	212	8,412	0	67.32	3.84	3.84	.00	11648
10	202	7,907	0	67.32	3.84	3.84	.00	11066
11	192	7,433	0	67.32	3.84	3.84	.00	10512
12	182	6,987	0	67.32	3.84	3.84	.00	9987
	2,945	120,540	0					157,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44741	0	60831	30000	30,831	28,750	13148
2	41740	0	57295	30000	27,295	22,133	10862
3	38939	0	53975	30000	23,975	16,905	8977
4	36323	0	50858	30000	20,858	12,789	7419
5	33881	0	47933	30000	17,933	9,561	6134
6	31601	0	45187	30000	15,187	7,041	5073
7	29705	0	42612	30000	12,612	5,085	4196
8	27923	0	40184	30000	10,184	3,571	3471
9	26247	0	37895	30000	7,895	2,407	2872
10	24673	0	35739	30000	5,739	1,521	2376
11	23192	0	33704	30000	3,704	854	1965
12	21801	0	31788	30000	1,788	359	1626
	380766	0	538001	360000	178,001	110,976	68119

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.9	39	
	5.0 99	6.0 99	

$/BBLRESV: 13.56 EQUIP VAL: 8,695
$/BBLPROD: 44,369 WI OIL VAL: 32,434 RI OIL VAL: 19,908
WI PAYOUT: 4.9 GAS VAL: 78,542 GAS VAL: 48,211
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 187,790 WI TOTAL: 119,670 RI TOTAL: 68,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,160
LAST YR RI VAL: 22,930
LAST YR 8/8 VAL: 52,090

LAST YR OIL PROD: 202
LAST YR GAS PROD: 14,961

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404071 - HUMPHREYS 4037 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 175856 - 4037 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7300
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404066 - HUMPHREYS 3037 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 176054 - 3037 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7300
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,731	0	61.69	3.12	3.12	.00	0
	0	1,731	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4321	0	4321	4300	21	20	1012
	4321	0	4321	4300	21	20	1012

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,490
01	HEMPHILL COUNTY	1.000000	9,490
30	CANADIAN ISD (HEMPHI	1.000000	9,490
60	HEMPHILL CO HOSPITAL	1.000000	9,490
62	HEMPHILL CO UNDERGRO	1.000000	9,490

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 20 GAS VAL: 1,012
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,490 WI TOTAL: 8,480 RI TOTAL: 1,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300		5	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,653

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404081 - ISAACS #209 9 FULL WI DECIMAL = .812498 #WELLS: 1
RRC#, WELL#.....: 176148 - 9 RRC DIST..: 10 FULL RI DECIMAL = .187502 DEPTH: 10600
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404082 - ISAACS 210 8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176158 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10600
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404084 - SAMPLES 1014 (WAS FLOWERS) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 176440 - 1014 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 8200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,360
01	HEMPHILL COUNTY	1.000000	10,360
30	CANADIAN ISD (HEMPHI	1.000000	10,360
60	HEMPHILL CO HOSPITAL	1.000000	10,360
62	HEMPHILL CO UNDERGRO	1.000000	10,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,135	0	61.69	3.69	3.69	.00	0
	0	2,135	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5850	0	5850	10000	-4,150	-3,870	1900
	5850	0	5850	10000	4,150-	3,870-	1900

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,900
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,360 WI TOTAL: 8,460 RI TOTAL: 1,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		6	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,400
LAST YR RI VAL: 30,370
LAST YR 8/8 VAL: 59,770

LAST YR OIL PROD:
LAST YR GAS PROD: 2,392

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404087 - WALKER #1029 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 176470 - 1029 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8250
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209709 HCG.....:
ALT RRC#: 176470 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404092 - BROWN CHARLES ETAL D 221-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 176526 - 16 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15218500
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC: 53688
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	694,250
01	HEMPHILL COUNTY	1.000000	694,250
30	CANADIAN ISD (HEMPHI	1.000000	694,250
60	HEMPHILL CO HOSPITAL	1.000000	694,250
62	HEMPHILL CO UNDERGRO	1.000000	694,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1		
	25.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 190.0 D B: 1.600 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,940
LAST YR RI VAL: 132,050
LAST YR 8/8 VAL: 439,990

LAST YR OIL PROD: 48
LAST YR GAS PROD: 77,025

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32	58,257	0	61.69	3.58	3.58	.00	1481
2	24	44,667	0	62.78	3.55	3.55	.00	1130
3	18	37,126	0	63.88	3.53	3.53	.00	862
4	13	32,206	0	65.00	3.50	3.50	.00	658
5	10	28,688	0	66.15	3.47	3.47	.00	502
6	7	26,025	0	67.32	3.45	3.45	.00	383
7	5	23,920	0	67.32	3.45	3.45	.00	288
8	4	22,208	0	67.32	3.45	3.45	.00	216
9	3	20,784	0	67.32	3.45	3.45	.00	162
10	2	19,572	0	67.32	3.45	3.45	.00	121
11	1	18,531	0	67.32	3.45	3.45	.00	91
12	1	17,622	0	67.32	3.45	3.45	.00	68
13	1	16,819	0	67.32	3.45	3.45	.00	51
14	0	16,107	0	67.32	3.45	3.45	.00	38
15	0	15,466	0	67.32	3.45	3.45	.00	29
16	0	14,890	0	67.32	3.45	3.45	.00	22
17	0	14,366	0	67.32	3.45	3.45	.00	16
18	0	13,886	0	67.32	3.45	3.45	.00	12
19	0	13,447	0	67.32	3.45	3.45	.00	9
20	0	13,042	0	67.32	3.45	3.45	.00	7
21	0	12,651	0	67.32	3.45	3.45	.00	5
22	0	12,271	0	67.32	3.45	3.45	.00	4
23	0	11,903	0	67.32	3.45	3.45	.00	3
24	0	11,546	0	67.32	3.45	3.45	.00	2
25	0	11,200	0	67.32	3.45	3.45	.00	2
26	0	10,864	0	67.32	3.45	3.45	.00	1
27	0	10,538	0	67.32	3.45	3.45	.00	1
28	0	10,222	0	67.32	3.45	3.45	.00	1
	121	558,824	0					6,165

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156420	0	157901	12500	145,401	135,586	49297
2	118926	0	120056	12500	107,556	87,214	32879
3	98291	0	99153	12500	86,653	61,099	23819
4	84541	0	85199	12500	72,699	44,575	17953
5	74661	0	75163	12500	62,663	33,409	13894
6	67340	0	67723	12500	55,223	25,603	10981
7	61893	0	62181	12500	49,681	20,029	8844
8	57463	0	57679	12500	45,179	15,838	7196
9	53779	0	53941	12500	41,441	12,633	5904
10	50643	0	50764	12500	38,264	10,143	4874
11	47949	0	48040	12500	35,540	8,192	4046
12	45597	0	45665	12500	33,165	6,647	3373
13	43519	0	43570	12500	31,070	5,415	2823
14	41677	0	41715	12500	29,215	4,428	2371
15	40018	0	40047	12500	27,547	3,630	1996
16	38528	0	38550	12500	26,050	2,985	1686
17	37172	0	37188	12500	24,688	2,461	1427
18	35930	0	35942	12500	23,442	2,031	1209
19	34794	0	34803	12500	22,303	1,681	1027
20	33746	0	33753	12500	21,253	1,392	874
21	32734	0	32739	12500	20,239	1,153	744
22	31751	0	31755	12500	19,255	954	633
23	30799	0	30802	12500	18,302	788	538
24	29875	0	29877	12500	17,377	651	458
25	28980	0	28982	12500	16,482	537	390
26	28111	0	28112	12500	15,612	442	332
27	27267	0	27268	12500	14,768	364	282
28	26449	0	26450	12500	13,950	299	240
	1458853	0	1465018	350000	1,115,018	490,179	200090

$/BBLRESV: 22.73 EQUIP VAL: 3,983
$/BBLPROD: 27,507 WI OIL VAL: 2,063 RI OIL VAL: 842
WI PAYOUT: 5.3 GAS VAL: 488,116 GAS VAL: 199,248
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 694,250 WI TOTAL: 494,160 RI TOTAL: 200,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404089 - HUMPHREYS #2037 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 176550 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7320
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

20.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404088 - HUMPHREYS #5037 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 176551 - 5037 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7275
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404091 - MITCHELL #2127 FULL WI DECIMAL = .814562 #WELLS: 1
RRC#, WELL#.....: 176559 - 2127 RRC DIST..: 10 FULL RI DECIMAL = .185438 DEPTH: 10400
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404095 - HOBART RANCH #569 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176577 - 569 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC: 2635
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404093 - HOBART RANCH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176581 - 669 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11253
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404195 - ISAACS 210 #7210 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 176590 - 7210 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7380
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,083	0	61.69	3.01	3.01	.00	0
2	0	12,333	0	62.78	2.99	2.99	.00	0
3	0	11,677	0	63.88	2.97	2.97	.00	0
4	0	11,105	0	65.00	2.94	2.94	.00	0
5	0	10,598	0	66.15	2.92	2.92	.00	0
	0	58,796	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,390
01	HEMPHILL COUNTY	1.000000	41,390
30	CANADIAN ISD (HEMPHI	1.000000	41,390
60	HEMPHILL CO HOSPITAL	1.000000	41,390
62	HEMPHILL CO UNDERGRO	1.000000	41,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34457	0	34457	26000	8,457	7,886	4610
2	32266	0	32266	26000	6,266	5,081	3787
3	30346	0	30346	26000	4,346	3,064	3124
4	28568	0	28568	26000	2,568	1,575	2580
5	27078	0	27078	26000	1,078	575	2145
	152715	0	152715	130000	22,715	18,181	16246

$/BBLRESV: .00 EQUIP VAL: 6,958
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 18,181 GAS VAL: 16,246
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,390 WI TOTAL: 25,140 RI TOTAL: 16,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,630
LAST YR RI VAL: 3,040
LAST YR 8/8 VAL: 11,670

LAST YR OIL PROD:
LAST YR GAS PROD: 13,711

REMARKS1: PREV OPER WAS PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404137 - CAMPBELL 5-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 176849 - 502 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404127 - MCQUIDDY #404 FULL WI DECIMAL = .819506 #WELLS: 1
RRC#, WELL#.....: 177637 - 404 RRC DIST..: 10 FULL RI DECIMAL = .180494 DEPTH: 12400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 43025500
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,570
01	HEMPHILL COUNTY	1.000000	57,570
30	CANADIAN ISD (HEMPHI	1.000000	57,570
60	HEMPHILL CO HOSPITAL	1.000000	57,570
62	HEMPHILL CO UNDERGRO	1.000000	57,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,569	0	61.69	1.51	1.51	.00	0
2	0	20,921	0	62.78	1.50	1.50	.00	0
3	0	20,294	0	63.88	1.49	1.49	.00	0
4	0	19,685	0	65.00	1.47	1.47	.00	0
5	0	19,094	0	66.15	1.46	1.46	.00	0
6	0	18,522	0	67.32	1.45	1.45	.00	0
7	0	17,966	0	67.32	1.45	1.45	.00	0
8	0	17,427	0	67.32	1.45	1.45	.00	0
9	0	16,904	0	67.32	1.45	1.45	.00	0
	0	172,382	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26691	0	26691	20000	6,691	6,239	5506
2	25718	0	25718	20000	5,718	4,637	4653
3	24781	0	24781	20000	4,781	3,371	3933
4	23715	0	23715	20000	3,715	2,278	3302
5	22847	0	22847	20000	2,847	1,518	2790
6	22009	0	22009	20000	2,009	931	2358
7	21349	0	21349	20000	1,349	544	2006
8	20709	0	20709	20000	709	249	1707
9	20087	0	20087	20000	87	27	1453
	207906	0	207906	180000	27,906	19,794	27708

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 19,794 GAS VAL: 27,708
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,570 WI TOTAL: 29,860 RI TOTAL: 27,710

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		60	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,740
LAST YR RI VAL: 11,990
LAST YR 8/8 VAL: 30,730

LAST YR OIL PROD:
LAST YR GAS PROD: 21,792

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404119 - PYEATT 5019 FULL WI DECIMAL = .783674 #WELLS: 1
RRC#, WELL#.....: 177883 - 5019 RRC DIST..: 10 FULL RI DECIMAL = .216326 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311380
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404132 - HUMPHREYS 46 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 178041 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 35246250
GAS FIELD NAME...: GLAZIER, S. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 14K 011 PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404118 - MILOM OCA 401 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 178198 - 401 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404114 - SANDERS 43 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 178224 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	89,040
01	HEMPHILL COUNTY	1.000000	89,040
30	CANADIAN ISD (HEMPHI	1.000000	89,040
60	HEMPHILL CO HOSPITAL	1.000000	89,040
62	HEMPHILL CO UNDERGRO	1.000000	89,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,310	0	61.69	2.95	2.95	.00	0
2	0	10,682	0	62.78	2.92	2.92	.00	0
3	0	10,163	0	63.88	2.91	2.91	.00	0
4	0	9,728	0	65.00	2.88	2.88	.00	0
5	0	9,357	0	66.15	2.86	2.86	.00	0
6	0	9,029	0	67.32	2.84	2.84	.00	0
7	0	8,742	0	67.32	2.84	2.84	.00	0
8	0	8,480	0	67.32	2.84	2.84	.00	0
9	0	8,226	0	67.32	2.84	2.84	.00	0
10	0	7,979	0	67.32	2.84	2.84	.00	0
11	0	7,740	0	67.32	2.84	2.84	.00	0
12	0	7,508	0	67.32	2.84	2.84	.00	0
13	0	7,283	0	67.32	2.84	2.84	.00	0
14	0	7,065	0	67.32	2.84	2.84	.00	0
15	0	6,853	0	67.32	2.84	2.84	.00	0
	0	130,145	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25023	0	25023	14500	10,523	9,813	7812
2	23394	0	23394	14500	8,894	7,212	6407
3	22181	0	22181	14500	7,681	5,416	5329
4	21012	0	21012	14500	6,512	3,993	4428
5	20071	0	20071	14500	5,571	2,970	3710
6	19232	0	19232	14500	4,732	2,194	3119
7	18620	0	18620	14500	4,120	1,661	2649
8	18062	0	18062	14500	3,562	1,249	2254
9	17521	0	17521	14500	3,021	921	1917
10	16995	0	16995	14500	2,495	661	1632
11	16486	0	16486	14500	1,986	458	1388
12	15992	0	15992	14500	1,492	299	1181
13	15513	0	15513	14500	1,013	177	1005
14	15048	0	15048	14500	548	83	855
15	14597	0	14597	14500	97	13	728
	279747	0	279747	217500	62,247	37,120	44414

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	20.0	99	

$/BBLRESV: .00 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 37,120 GAS VAL: 44,414
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 89,040 WI TOTAL: 44,630 RI TOTAL: 44,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 32.0 D B: 2.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,700
LAST YR RI VAL: 30,160
LAST YR 8/8 VAL: 60,860

LAST YR OIL PROD: 7
LAST YR GAS PROD: 11,757

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404111 - HUMPHREYS 3038 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 178609 - 3038 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11700
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15211100
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404108 - HOSTUTLER 3054 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 178791 - 3054 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8100
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404107 - SAMPLES 2014 (WAS FLOWERS) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 178797 - 2014 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 8209
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	265,320
01	HEMPHILL COUNTY	1.000000	265,320
30	CANADIAN ISD (HEMPHI	1.000000	265,320
60	HEMPHILL CO HOSPITAL	1.000000	265,320
62	HEMPHILL CO UNDERGRO	1.000000	265,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.7	46	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,660
LAST YR RI VAL: 84,290
LAST YR 8/8 VAL: 204,950

LAST YR OIL PROD: 273
LAST YR GAS PROD: 16,693

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	250	16,451	0	61.69	3.30	3.30	.00	11451
2	237	15,792	0	62.78	3.27	3.27	.00	11071
3	225	15,161	0	63.88	3.26	3.26	.00	10702
4	214	14,554	0	65.00	3.23	3.23	.00	10345
5	203	13,972	0	66.15	3.20	3.20	.00	10001
6	193	13,413	0	67.32	3.18	3.18	.00	9669
7	183	12,877	0	67.32	3.18	3.18	.00	9186
8	174	12,362	0	67.32	3.18	3.18	.00	8726
9	165	11,867	0	67.32	3.18	3.18	.00	8290
10	157	11,392	0	67.32	3.18	3.18	.00	7876
11	149	10,937	0	67.32	3.18	3.18	.00	7482
12	142	10,499	0	67.32	3.18	3.18	.00	7108
13	135	10,079	0	67.32	3.18	3.18	.00	6752
14	128	9,676	0	67.32	3.18	3.18	.00	6415
15	121	9,289	0	67.32	3.18	3.18	.00	6094
16	115	8,917	0	67.32	3.18	3.18	.00	5789
17	110	8,561	0	67.32	3.18	3.18	.00	5500
18	104	8,218	0	67.32	3.18	3.18	.00	5225
19	99	7,889	0	67.32	3.18	3.18	.00	4963
20	94	7,574	0	67.32	3.18	3.18	.00	4715
21	89	7,271	0	67.32	3.18	3.18	.00	4479
22	85	6,980	0	67.32	3.18	3.18	.00	4255
23	80	6,701	0	67.32	3.18	3.18	.00	4043
24	76	6,433	0	67.32	3.18	3.18	.00	3841
25	72	6,175	0	67.32	3.18	3.18	.00	3649
	3,600	263,040	0					177,627

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40309	0	51760	18000	33,760	31,482	16812
2	38345	0	49416	18000	31,416	25,475	14079
3	36699	0	47401	18000	29,401	20,731	11846
4	34906	0	45251	18000	27,251	16,709	9921
5	33199	0	43200	18000	25,200	13,436	8307
6	31672	0	41341	18000	23,341	10,821	6974
7	30405	0	39591	18000	21,591	8,705	5858
8	29189	0	37915	18000	19,915	6,982	4922
9	28021	0	36311	18000	18,311	5,582	4135
10	26900	0	34776	18000	16,776	4,447	3474
11	25824	0	33306	18000	15,306	3,528	2919
12	24791	0	31899	18000	13,899	2,786	2451
13	23800	0	30552	18000	12,552	2,187	2060
14	22848	0	29263	18000	11,263	1,707	1730
15	21934	0	28028	18000	10,028	1,321	1454
16	21056	0	26845	18000	8,845	1,014	1221
17	20214	0	25714	18000	7,714	768	1026
18	19406	0	24631	18000	6,631	574	862
19	18629	0	23592	18000	5,592	421	724
20	17884	0	22599	18000	4,599	301	609
21	17169	0	21648	18000	3,648	208	512
22	16482	0	20737	18000	2,737	136	430
23	15823	0	19866	18000	1,866	80	362
24	15190	0	19031	18000	1,031	39	303
25	14582	0	18231	18000	231	8	255
	625277	0	802904	450000	352,904	159,448	103246

$/BBLRESV: 13.20 EQUIP VAL: 2,623
$/BBLPROD: 67,837 WI OIL VAL: 35,275 RI OIL VAL: 22,841
WI PAYOUT: 5.6 GAS VAL: 124,173 GAS VAL: 80,405
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 265,320 WI TOTAL: 162,070 RI TOTAL: 103,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404104 - MCQUIDDY #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178842 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12662
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 43025500
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404102 - PETREE 3 #4 FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 179071 - 403 RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 11210
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404124 - FLOWERS C #5048L FULL WI DECIMAL = .835482 #WELLS: 1
RRC#, WELL#.....: 179452 - 5048-L RRC DIST..: 10 FULL RI DECIMAL = .164518 DEPTH: 11260
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404110 - FLOWERS C #5048U FULL WI DECIMAL = .821810 #WELLS: 1
RRC#, WELL#.....: 179453 - 5048-U RRC DIST..: 10 FULL RI DECIMAL = .178190 DEPTH: 11260
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404277 - HOSTUTLER #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 179526 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8550
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,460
01	HEMPHILL COUNTY	1.000000	1,460
30	CANADIAN ISD (HEMPHI	1.000000	1,460
60	HEMPHILL CO HOSPITAL	1.000000	1,460
62	HEMPHILL CO UNDERGRO	1.000000	1,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,464		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS UNIT PETROLEUM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404123 - CANNON #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 179533 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8700
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 404125 - BILLY JARVIS & SONS INC #8LT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 179655 - 8LT RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217750
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	190,510
01	HEMPHILL COUNTY	1.000000	190,510
30	CANADIAN ISD (HEMPHI	1.000000	190,510
60	HEMPHILL CO HOSPITAL	1.000000	190,510
62	HEMPHILL CO UNDERGRO	1.000000	190,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	40,324	0	61.69	1.57	1.57	.00	0
2	0	33,287	0	62.78	1.56	1.56	.00	0
3	0	28,343	0	63.88	1.55	1.55	.00	0
4	0	24,682	0	65.00	1.53	1.53	.00	0
5	0	21,858	0	66.15	1.52	1.52	.00	0
6	0	19,615	0	67.32	1.51	1.51	.00	0
7	0	17,789	0	67.32	1.51	1.51	.00	0
8	0	16,276	0	67.32	1.51	1.51	.00	0
9	0	14,998	0	67.32	1.51	1.51	.00	0
10	0	13,906	0	67.32	1.51	1.51	.00	0
11	0	12,963	0	67.32	1.51	1.51	.00	0
12	0	12,140	0	67.32	1.51	1.51	.00	0
13	0	11,416	0	67.32	1.51	1.51	.00	0
14	0	10,772	0	67.32	1.51	1.51	.00	0
15	0	10,197	0	67.32	1.51	1.51	.00	0
16	0	9,681	0	67.32	1.51	1.51	.00	0
17	0	9,213	0	67.32	1.51	1.51	.00	0
18	0	8,789	0	67.32	1.51	1.51	.00	0
19	0	8,403	0	67.32	1.51	1.51	.00	0
20	0	8,050	0	67.32	1.51	1.51	.00	0
21	0	7,724	0	67.32	1.51	1.51	.00	0
	0	340,426	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			
	5.0	99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47482	0	47482	8600	38,882	36,257	14823
2	38946	0	38946	8600	30,346	24,607	10666
3	32949	0	32949	8600	24,349	17,169	7915
4	28323	0	28323	8600	19,723	12,093	5968
5	24918	0	24918	8600	16,318	8,700	4606
6	22214	0	22214	8600	13,614	6,312	3602
7	20146	0	20146	8600	11,546	4,655	2865
8	18433	0	18433	8600	9,833	3,447	2300
9	16985	0	16985	8600	8,385	2,556	1859
10	15749	0	15749	8600	7,149	1,895	1512
11	14681	0	14681	8600	6,081	1,402	1236
12	13749	0	13749	8600	5,149	1,032	1016
13	12929	0	12929	8600	4,329	755	838
14	12199	0	12199	8600	3,599	545	693
15	11548	0	11548	8600	2,948	389	576
16	10964	0	10964	8600	2,364	271	480
17	10434	0	10434	8600	1,834	183	400
18	9954	0	9954	8600	1,354	117	335
19	9516	0	9516	8600	916	69	281
20	9117	0	9117	8600	517	34	236
21	8747	0	8747	8600	147	8	199
	389983	0	389983	180600	209,383	122,496	62406

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 123.0 D B: 1.000 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,480
LAST YR RI VAL: 52,840
LAST YR 8/8 VAL: 163,320

LAST YR OIL PROD: 14
LAST YR GAS PROD: 46,006

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 122,496 GAS VAL: 62,406
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 190,510 WI TOTAL: 128,100 RI TOTAL: 62,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404122 - FRANCIS #3058 FULL WI DECIMAL = .808914 #WELLS: 1
RRC#, WELL#.....: 179687 - 3058 RRC DIST..: 10 FULL RI DECIMAL = .191086 DEPTH: 11796
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202365 HCG.....:
ALT RRC#: 179687 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32	2,701	0	61.69	2.77	2.77	.00	1597
2	24	2,332	0	62.78	2.76	2.76	.00	1219
	56	5,033	0					2,816

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,990
01	HEMPHILL COUNTY	1.000000	18,990
34	FT ELLIOTT CISD (HEM	1.000000	18,990
60	HEMPHILL CO HOSPITAL	1.000000	18,990
62	HEMPHILL CO UNDERGRO	1.000000	18,990
87	AMARILLO P&A OVERLAP	1.000000	18,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6052	0	7649	6000	1,649	1,538	1692
2	5206	0	6425	6000	425	345	1248
	11258	0	14074	12000	2,074	1,883	2940

$/BBLRESV: 8.32 EQUIP VAL: 14,163
$/BBLPROD: 4,654 WI OIL VAL: 377 RI OIL VAL: 588
WI PAYOUT: .0 GAS VAL: 1,506 GAS VAL: 2,352
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,990 WI TOTAL: 16,050 RI TOTAL: 2,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.1		
	25.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .400 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,310
LAST YR RI VAL: 1,400
LAST YR 8/8 VAL: 16,710

LAST YR OIL PROD: 23
LAST YR GAS PROD: 2,898

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404157 - SHELL FEE #3019 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 179962 - 3 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404142 - MEEK 67 #1 FULL WI DECIMAL = .778750 #WELLS: 1
RRC#, WELL#.....: 179978 - 1 RRC DIST..: 10 FULL RI DECIMAL = .221250 DEPTH: 14730
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202310 HCG.....:
ALT RRC#: 179978 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404168 - LISBETH #2136 FULL WI DECIMAL = .788845 #WELLS: 1
RRC#, WELL#.....: 180043 - 2136 RRC DIST..: 10 FULL RI DECIMAL = .211155 DEPTH: 10415
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			
	15.0 99	15.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404166 - BROCK A #6063 FULL WI DECIMAL = .865450 #WELLS: 1
RRC#, WELL#.....: 180454 - 6063 RRC DIST..: 10 FULL RI DECIMAL = .134550 DEPTH: 12303
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD WELL PREV OP UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404160 - FLOWERS A #3027 FULL WI DECIMAL = .708950 #WELLS: 1
RRC#, WELL#.....: 180573 - 3027 RRC DIST..: 10 FULL RI DECIMAL = .291050 DEPTH: 8125
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204794 HCG.....:
ALT RRC#: 180573 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404173 - RAMP ET AL #1023 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 181063 - 1023 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404174 - HOSTUTLER #4054 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 181081 - 4054 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8600
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 34370500
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404175 - PETREE #4023 FULL WI DECIMAL = .768848 #WELLS: 1
RRC#, WELL#.....: 181106 - 23 RRC DIST..: 10 FULL RI DECIMAL = .231152 DEPTH: 12150
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,710
01	HEMPHILL COUNTY	1.000000	19,710
30	CANADIAN ISD (HEMPHI	1.000000	19,710
60	HEMPHILL CO HOSPITAL	1.000000	19,710
62	HEMPHILL CO UNDERGRO	1.000000	19,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,222	0	61.69	1.83	1.83	.00	0
	0	12,222	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17196	0	17196	22000	-4,804	-4,480	4842
	17196	0	17196	22000	4,804-	4,480-	4842

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,842
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,710 WI TOTAL: 14,870 RI TOTAL: 4,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		34	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 21,680

LAST YR OIL PROD:
LAST YR GAS PROD: 12,675

REMARKS1: 2006 OPER WAS GRUY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404183 - ABRAHAM JAMES TRUST #1 FULL WI DECIMAL = .791050 #WELLS: 1
RRC#, WELL#.....: 181221 - 1 RRC DIST..: 10 FULL RI DECIMAL = .208950 DEPTH: 12700
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	65,360
01	HEMPHILL COUNTY	1.000000	65,360
30	CANADIAN ISD (HEMPHI	1.000000	65,360
60	HEMPHILL CO HOSPITAL	1.000000	65,360
62	HEMPHILL CO UNDERGRO	1.000000	65,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1		
7.0	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 30.0 D B: .600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,590
LAST YR RI VAL: 5,370
LAST YR 8/8 VAL: 20,960

LAST YR OIL PROD: 48
LAST YR GAS PROD: 11,082

REMARKS1: NO 280HP COMP ON O#96225
REMARKS2: FOUND RENDERED
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	10,610	0	61.69	1.83	1.83	.00	1757
2	34	9,987	0	62.78	1.82	1.82	.00	1734
3	33	9,416	0	63.88	1.80	1.80	.00	1712
4	32	8,897	0	65.00	1.79	1.79	.00	1689
5	31	8,422	0	66.15	1.78	1.78	.00	1668
6	30	7,988	0	67.32	1.77	1.77	.00	1646
7	29	7,586	0	67.32	1.77	1.77	.00	1597
8	29	7,218	0	67.32	1.77	1.77	.00	1549
9	28	6,876	0	67.32	1.77	1.77	.00	1502
10	27	6,558	0	67.32	1.77	1.77	.00	1457
11	26	6,264	0	67.32	1.77	1.77	.00	1414
12	25	5,993	0	67.32	1.77	1.77	.00	1371
13	24	5,739	0	67.32	1.77	1.77	.00	1330
14	24	5,501	0	67.32	1.77	1.77	.00	1290
15	23	5,280	0	67.32	1.77	1.77	.00	1251
16	22	5,070	0	67.32	1.77	1.77	.00	1214
17	22	4,873	0	67.32	1.77	1.77	.00	1177
18	21	4,690	0	67.32	1.77	1.77	.00	1142
19	20	4,518	0	67.32	1.77	1.77	.00	1108
20	20	4,355	0	67.32	1.77	1.77	.00	1074
21	19	4,202	0	67.32	1.77	1.77	.00	1042
22	18	4,054	0	67.32	1.77	1.77	.00	1011
23	18	3,918	0	67.32	1.77	1.77	.00	980
24	17	3,789	0	67.32	1.77	1.77	.00	951
25	17	3,664	0	67.32	1.77	1.77	.00	922
26	16	3,547	0	67.32	1.77	1.77	.00	895
27	16	3,436	0	67.32	1.77	1.77	.00	868
28	15	3,331	0	67.32	1.77	1.77	.00	842
	672	165,782	0					36,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15359	0	17116	11160	5,956	5,554	4235
2	14378	0	16112	10379	5,733	4,649	3496
3	13407	0	15119	9652	5,467	3,855	2878
4	12598	0	14287	8976	5,311	3,256	2386
5	11859	0	13527	8348	5,179	2,761	1981
6	11184	0	12830	7764	5,066	2,348	1649
7	10622	0	12219	7221	4,998	2,014	1377
8	10106	0	11655	6716	4,939	1,732	1152
9	9627	0	11129	6246	4,883	1,489	965
10	9182	0	10639	5809	4,830	1,280	809
11	8771	0	10185	5402	4,783	1,103	679
12	8391	0	9762	5024	4,738	950	571
13	8036	0	9366	4672	4,694	818	481
14	7702	0	8992	4345	4,647	704	405
15	7393	0	8644	4041	4,603	607	341
16	7099	0	8313	3758	4,555	522	288
17	6823	0	8000	3495	4,505	449	243
18	6567	0	7709	3250	4,459	386	205
19	6326	0	7434	3023	4,411	333	174
20	6098	0	7172	2811	4,361	286	147
21	5883	0	6925	2614	4,311	246	125
22	5676	0	6687	2431	4,256	211	106
23	5486	0	6466	2261	4,205	181	90
24	5305	0	6256	2103	4,153	156	76
25	5130	0	6052	1956	4,096	133	65
26	4966	0	5861	1819	4,042	114	54
27	4811	0	5679	1692	3,987	98	46
28	4664	0	5506	1574	3,932	84	40
	233449	0	269642	138542	131,100	36,319	25064

$/BBLRESV: 9.17 EQUIP VAL: 3,983
$/BBLPROD: 61,709 WI OIL VAL: 4,875 RI OIL VAL: 3,364
WI PAYOUT: 7.5 GAS VAL: 31,444 GAS VAL: 21,700
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 65,360 WI TOTAL: 40,300 RI TOTAL: 25,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404184 - FLOWERS A #5027 FULL WI DECIMAL = .708950 #WELLS: 1
RRC#, WELL#.....: 181230 - 5027 RRC DIST..: 10 FULL RI DECIMAL = .291050 DEPTH: 8115
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207465 HCG.....:
ALT RRC#: 181230 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404185 - FLOWERS A #4027 FULL WI DECIMAL = .708950 #WELLS: 1
RRC#, WELL#.....: 181233 - 4027 RRC DIST..: 10 FULL RI DECIMAL = .291050 DEPTH: 8100
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200999 HCG.....:
ALT RRC#: 181233 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404186 - GEORGE B #6028U FULL WI DECIMAL = .837705 #WELLS: 1
RRC#, WELL#.....: 181284 - 6028U RRC DIST..: 10 FULL RI DECIMAL = .162295 DEPTH: 11050
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	300,250
01	HEMPHILL COUNTY	1.000000	300,250
30	CANADIAN ISD (HEMPHI	1.000000	300,250
60	HEMPHILL CO HOSPITAL	1.000000	300,250
62	HEMPHILL CO UNDERGRO	1.000000	300,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		48	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.300 De/Dt: 29.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,570
LAST YR RI VAL: 41,190
LAST YR 8/8 VAL: 157,760

LAST YR OIL PROD: 150
LAST YR GAS PROD: 17,908

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	85	17,255	0	61.69	4.03	4.03	.00	4393
2	63	16,737	0	62.78	4.00	4.00	.00	3313
3	49	16,235	0	63.88	3.96	3.96	.00	2622
4	41	15,748	0	65.00	3.94	3.94	.00	2232
5	36	15,275	0	66.15	3.91	3.91	.00	1995
6	33	14,817	0	67.32	3.88	3.88	.00	1861
7	24	14,372	0	67.32	3.88	3.88	.00	1353
8	23	13,941	0	67.32	3.88	3.88	.00	1297
9	22	13,523	0	67.32	3.88	3.88	.00	1241
10	21	13,117	0	67.32	3.88	3.88	.00	1184
11	20	12,724	0	67.32	3.88	3.88	.00	1128
12	12	12,342	0	67.32	3.88	3.88	.00	677
13	12	11,972	0	67.32	3.88	3.88	.00	677
14	12	11,613	0	67.32	3.88	3.88	.00	677
15	12	11,264	0	67.32	3.88	3.88	.00	677
16	12	10,926	0	67.32	3.88	3.88	.00	677
17	12	10,598	0	67.32	3.88	3.88	.00	677
18	12	10,280	0	67.32	3.88	3.88	.00	677
19	12	9,972	0	67.32	3.88	3.88	.00	677
20	12	9,673	0	67.32	3.88	3.88	.00	677
21	12	9,383	0	67.32	3.88	3.88	.00	677
22	12	9,101	0	67.32	3.88	3.88	.00	677
23	12	8,828	0	67.32	3.88	3.88	.00	677
24	12	8,563	0	67.32	3.88	3.88	.00	677
25	12	8,306	0	67.32	3.88	3.88	.00	677
26	12	8,057	0	67.32	3.88	3.88	.00	677
27	12	7,815	0	67.32	3.88	3.88	.00	677
28	12	7,581	0	67.32	3.88	3.88	.00	677
	621	330,018	0					34,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58252	0	62645	18000	44,645	41,632	11367
2	56084	0	59397	18000	41,397	33,568	9454
3	53857	0	56479	18000	38,479	27,132	7885
4	51978	0	54210	18000	36,210	22,202	6640
5	50035	0	52030	18000	34,030	18,143	5591
6	48161	0	50022	18000	32,022	14,846	4715
7	46716	0	48069	18000	30,069	12,122	3974
8	45315	0	46612	18000	28,612	10,030	3380
9	43955	0	45196	18000	27,196	8,290	2875
10	42637	0	43821	18000	25,821	6,845	2445
11	41358	0	42486	18000	24,486	5,644	2079
12	40117	0	40794	18000	22,794	4,568	1751
13	38913	0	39590	18000	21,590	3,763	1491
14	37746	0	38423	18000	20,423	3,096	1269
15	36614	0	37291	18000	19,291	2,543	1081
16	35515	0	36192	18000	18,192	2,084	920
17	34450	0	35127	18000	17,127	1,706	783
18	33416	0	34093	18000	16,093	1,394	667
19	32414	0	33091	18000	15,091	1,137	568
20	31441	0	32118	18000	14,118	925	483
21	30498	0	31175	18000	13,175	751	412
22	29583	0	30260	18000	12,260	607	351
23	28696	0	29373	18000	11,373	490	299
24	27835	0	28512	18000	10,512	394	254
25	27000	0	27677	18000	9,677	315	216
26	26190	0	26867	18000	8,867	251	185
27	25404	0	26081	18000	8,081	199	157
28	24642	0	25319	18000	7,319	157	134
	1078822	0	1112950	504000	608,950	224,834	71426

$/BBLRESV: 13.25 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 6,894 RI OIL VAL: 2,190
WI PAYOUT: 6.1 GAS VAL: 217,939 GAS VAL: 69,236
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 300,250 WI TOTAL: 228,820 RI TOTAL: 71,430

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404188 - FLOWERS B #8047L FULL WI DECIMAL = .756891 #WELLS: 1
RRC#, WELL#.....: 181441 - 8047L RRC DIST..: 10 FULL RI DECIMAL = .243109 DEPTH: 11250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404189 - FLOWERS B 8047U FULL WI DECIMAL = .756891 #WELLS: 1
RRC#, WELL#.....: 181442 - 8047U RRC DIST..: 10 FULL RI DECIMAL = .243109 DEPTH: 11250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404193 - BRAINARD 111 #1 FULL WI DECIMAL = .736326 #WELLS: 1
RRC#, WELL#.....: 181742 - 1 RRC DIST..: 10 FULL RI DECIMAL = .263674 DEPTH: 12400
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,180	0	61.69	1.73	1.73	.00	0
	0	12,180	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,070
01	HEMPHILL COUNTY	1.000000	20,070
30	CANADIAN ISD (HEMPHI	1.000000	20,070
60	HEMPHILL CO HOSPITAL	1.000000	20,070
62	HEMPHILL CO UNDERGRO	1.000000	20,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15515	0	15515	27000	-11,485	-10,710	5204
	15515	0	15515	27000	11,485-	10,710-	5204

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,204
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,070	WI TOTAL:	14,870	RI TOTAL:	5,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940
LAST YR RI VAL: 9,080
LAST YR 8/8 VAL: 24,020

LAST YR OIL PROD: 5
LAST YR GAS PROD: 13,852

REMARKS1: RECOMPLETION OF RRC 181447
REMARKS2: SERVED BY COMPRESS ON LEACH 1
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404239 - MEADOWS #4313 FULL WI DECIMAL = .753509 #WELLS: 1
RRC#, WELL#.....: 182042 - 4313 RRC DIST..: 10 FULL RI DECIMAL = .246491 DEPTH: 11710
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201008 HCG.....:
ALT RRC#: 182042 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404238 - SHELL FEE 13 #1 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 182098 - 1 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8160
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,490
01	HEMPHILL COUNTY	1.000000	11,490
30	CANADIAN ISD (HEMPHI	1.000000	11,490
60	HEMPHILL CO HOSPITAL	1.000000	11,490
62	HEMPHILL CO UNDERGRO	1.000000	11,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,054	0	61.69	3.53	3.53	.00	0
	0	3,054	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7546	0	7546	9900	-2,354	-2,195	3029
	7546	0	7546	9900	2,354-	2,195-	3029

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,029
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,490 WI TOTAL: 8,460 RI TOTAL: 3,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			
1	35.0 1		
20.0 1	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,800
LAST YR RI VAL: 54,540
LAST YR 8/8 VAL: 146,340

LAST YR OIL PROD:
LAST YR GAS PROD: 3,395

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404242 - LEWIS #2047 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 182246 - 2047 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7473
OPERATOR#, AGENT#: 465296 - 40
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404233 - JOHNSON LA #1 FULL WI DECIMAL = .815851 #WELLS: 1
RRC#, WELL#.....: 182344 - 1 RRC DIST..: 10 FULL RI DECIMAL = .184149 DEPTH: 14804
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 120330 HCG.....:
ALT RRC#: 182344 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404232 - JONES RANCH #3 FULL WI DECIMAL = .857890 #WELLS: 1
RRC#, WELL#.....: 182436 - 3 RRC DIST..: 10 FULL RI DECIMAL = .142110 DEPTH: 7550
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 44325300
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,097	0	61.69	1.85	1.85	.00	0
2	0	9,313	0	62.78	1.83	1.83	.00	0
	0	20,410	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,780
01	HEMPHILL COUNTY	1.000000	15,780
30	CANADIAN ISD (HEMPHI	1.000000	15,780
60	HEMPHILL CO HOSPITAL	1.000000	15,780
62	HEMPHILL CO UNDERGRO	1.000000	15,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17612	0	17612	14500	3,112	2,902	2732
2	14621	0	14621	14500	121	98	1990
	32233	0	32233	29000	3,233	3,000	4722

$/BBLRESV: .00 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,000 GAS VAL: 4,722
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,780 WI TOTAL: 11,060 RI TOTAL: 4,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 34.0 D B: 2.100 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,590
LAST YR RI VAL: 13,320
LAST YR 8/8 VAL: 34,910

LAST YR OIL PROD:
LAST YR GAS PROD: 14,106

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404230 - FRANCIS #4058 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 182442 - 4058 RRC DIST..: 10 FULL RI DECIMAL = .200561 DEPTH: 11960
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205428 HCG.....:
ALT RRC#: 182442 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404229 - ROSS A A #9071 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 182472 - 9071 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13496
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 56872375
GAS FIELD NAME...: MAJOR CREEK (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,800
LAST YR RI VAL: 47,420
LAST YR 8/8 VAL: 123,220

LAST YR OIL PROD:
LAST YR GAS PROD: 5,494

REMARKS1: PREV OPER WAS PANTERA
REMARKS2: DOWNHOLE ISSUES TY2024 3+MONTH
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404278 - MCQUIDDY D #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 182750 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12408
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72	13,696	0	61.69	2.67	2.67	.00	3886
2	69	12,052	0	62.78	2.65	2.65	.00	3836
	141	25,748	0					7,722

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,370
01	HEMPHILL COUNTY	1.000000	31,370
30	CANADIAN ISD (HEMPHI	1.000000	31,370
60	HEMPHILL CO HOSPITAL	1.000000	31,370
62	HEMPHILL CO UNDERGRO	1.000000	31,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31997	0	35883	29000	6,883	6,418	4801
2	27947	0	31783	29000	2,783	2,256	3730
	59944	0	67666	58000	9,666	8,674	8531

$/BBLRESV: 8.08 EQUIP VAL: 14,163
$/BBLPROD: 5,657 WI OIL VAL: 990 RI OIL VAL: 974
WI PAYOUT: .0 GAS VAL: 7,684 GAS VAL: 7,557
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,370 WI TOTAL: 22,840 RI TOTAL: 8,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.2	40	
	3.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,440
LAST YR RI VAL: 14,680
LAST YR 8/8 VAL: 41,120

LAST YR OIL PROD: 65
LAST YR GAS PROD: 15,019

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404222 - CANTWELL A #2046 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 183254 - 2046 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 8130
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404226 - HOBART RANCH #667 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 183617 - 667 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11180
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 404274 - BRAINARD 1 FULL WI DECIMAL = .739832 #WELLS: 1
RRC#, WELL#.....: 183741 - 1 RRC DIST..: 10 FULL RI DECIMAL = .260168 DEPTH: 9958
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	931,160
01	HEMPHILL COUNTY	1.000000	931,160
30	CANADIAN ISD (HEMPHI	1.000000	931,160
60	HEMPHILL CO HOSPITAL	1.000000	931,160
62	HEMPHILL CO UNDERGRO	1.000000	931,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 146.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,640
LAST YR RI VAL: 235,500
LAST YR 8/8 VAL: 678,140

LAST YR OIL PROD: 43
LAST YR GAS PROD: 53,388

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	51,929	0	61.69	3.93	3.93	.00	1506
2	26	49,397	0	62.78	3.89	3.89	.00	1226
3	21	47,096	0	63.88	3.87	3.87	.00	998
4	16	45,005	0	65.00	3.84	3.84	.00	813
5	13	43,085	0	66.15	3.82	3.82	.00	662
6	10	41,327	0	67.32	3.78	3.78	.00	538
7	8	39,707	0	67.32	3.78	3.78	.00	431
8	6	38,209	0	67.32	3.78	3.78	.00	345
9	5	36,817	0	67.32	3.78	3.78	.00	276
10	4	35,525	0	67.32	3.78	3.78	.00	221
11	3	34,322	0	67.32	3.78	3.78	.00	176
12	2	33,194	0	67.32	3.78	3.78	.00	141
13	2	32,143	0	67.32	3.78	3.78	.00	113
14	1	31,151	0	67.32	3.78	3.78	.00	90
15	1	30,216	0	67.32	3.78	3.78	.00	72
16	1	29,310	0	67.32	3.78	3.78	.00	58
17	0	28,431	0	67.32	3.78	3.78	.00	46
18	0	27,578	0	67.32	3.78	3.78	.00	37
19	0	26,751	0	67.32	3.78	3.78	.00	29
20	0	25,948	0	67.32	3.78	3.78	.00	24
21	0	25,170	0	67.32	3.78	3.78	.00	19
22	0	24,415	0	67.32	3.78	3.78	.00	15
23	0	23,683	0	67.32	3.78	3.78	.00	12
24	0	22,973	0	67.32	3.78	3.78	.00	10
25	0	22,284	0	67.32	3.78	3.78	.00	8
26	0	21,615	0	67.32	3.78	3.78	.00	6
27	0	20,967	0	67.32	3.78	3.78	.00	5
28	0	20,338	0	67.32	3.78	3.78	.00	4
	152	908,586	0					7,881

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150986	0	152492	29000	123,492	115,156	50224
2	142162	0	143388	29000	114,388	92,753	41426
3	134843	0	135841	29000	106,841	75,335	34426
4	127857	0	128670	29000	99,670	61,112	28605
5	121765	0	122427	29000	93,427	49,812	23874
6	115574	0	116112	29000	87,112	40,387	19861
7	111043	0	111474	29000	82,474	33,249	16726
8	106854	0	107199	29000	78,199	27,413	14109
9	102961	0	103237	29000	74,237	22,631	11920
10	99348	0	99569	29000	70,569	18,706	10084
11	95984	0	96160	29000	67,160	15,480	8543
12	92829	0	92970	29000	63,970	12,823	7245
13	89890	0	90003	29000	61,003	10,633	6153
14	87116	0	87206	29000	58,206	8,821	5229
15	84501	0	84573	29000	55,573	7,324	4449
16	81967	0	82025	29000	53,025	6,076	3785
17	79509	0	79555	29000	50,555	5,038	3220
18	77124	0	77161	29000	48,161	4,173	2739
19	74811	0	74840	29000	45,840	3,454	2331
20	72565	0	72589	29000	43,589	2,856	1983
21	70390	0	70409	29000	41,409	2,359	1687
22	68278	0	68293	29000	39,293	1,947	1435
23	66231	0	66243	29000	37,243	1,605	1221
24	64245	0	64255	29000	35,255	1,320	1039
25	62319	0	62327	29000	33,327	1,086	884
26	60448	0	60454	29000	31,454	891	752
27	58636	0	58641	29000	29,641	730	640
28	56877	0	56881	29000	27,881	597	545
	2557113	0	2564994	812000	1,752,994	623,767	305135

$/BBLRESV: 17.04 EQUIP VAL: 2,265
$/BBLPROD: 25,892 WI OIL VAL: 1,916 RI OIL VAL: 937
WI PAYOUT: 6.0 GAS VAL: 621,850 GAS VAL: 304,197
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 931,160 WI TOTAL: 626,030 RI TOTAL: 305,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404267 - HOWE GENE #9 FULL WI DECIMAL = .708750 #WELLS: 1
RRC#, WELL#.....: 183829 - 9 RRC DIST..: 10 FULL RI DECIMAL = .291250 DEPTH: 12206
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 43025500
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404217 - MEADOWS #4314 FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 183929 - 4314 RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 11750
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201734 HCG.....:
ALT RRC#: 183929 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404220 - MEEK G #2068 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 183965 - 6816 RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11875
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404281 - GEORGE A #7-45U FULL WI DECIMAL = .761961 #WELLS: 1
RRC#, WELL#.....: 183971 - 7045U RRC DIST..: 10 FULL RI DECIMAL = .238039 DEPTH: 12636
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404282 - GEORGE A #7-45L FULL WI DECIMAL = .761961 #WELLS: 1
RRC#, WELL#.....: 183972 - 7045L RRC DIST..: 10 FULL RI DECIMAL = .238039 DEPTH: 12636
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404208 - CARR 12 #1203P FULL WI DECIMAL = .792498 #WELLS: 1
RRC#, WELL#.....: 184130 - 1203 RRC DIST..: 10 FULL RI DECIMAL = .207502 DEPTH: 11760
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404207 - MEEK 67 #6701 FULL WI DECIMAL = .745175 #WELLS: 1
RRC#, WELL#.....: 184143 - 6701 RRC DIST..: 10 FULL RI DECIMAL = .254825 DEPTH: 11914
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208039 HCG.....:
ALT RRC#: 184143 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404285 - HUMPHREYS 3-33 FULL WI DECIMAL = .763333 #WELLS: 1
RRC#, WELL#.....: 184285 - 3 RRC DIST..: 10 FULL RI DECIMAL = .236667 DEPTH: 7320
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,100			

12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404211 - MEEK 70 #7001 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 184287 - 7001 RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11715
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206350 HCG.....:
ALT RRC#: 184287 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404201 - HUMPHREYS 2-32 FULL WI DECIMAL = .763333 #WELLS: 1
RRC#, WELL#.....: 184370 - 2 RRC DIST..: 10 FULL RI DECIMAL = .236667 DEPTH: 7320
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404212 - HOBART RANCH 5-67 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 184430 - 567 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11218
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404204 - ZYBACH 66 FULL WI DECIMAL = .757599 #WELLS: 1
RRC#, WELL#.....: 184489 - 1 RRC DIST..: 10 FULL RI DECIMAL = .242401 DEPTH: 14681
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205975 HCG.....:
ALT RRC#: 184489 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED GW 02/05
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404213 - FLOWERS #10-40 FULL WI DECIMAL = .846034 #WELLS: 1
RRC#, WELL#.....: 184807 - 1040 RRC DIST..: 10 FULL RI DECIMAL = .153966 DEPTH: 10658
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,820
01	HEMPHILL COUNTY	1.000000	15,820
30	CANADIAN ISD (HEMPHI	1.000000	15,820
60	HEMPHILL CO HOSPITAL	1.000000	15,820
62	HEMPHILL CO UNDERGRO	1.000000	15,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,770	0	61.69	3.73	3.73	.00	0
	0	1,770	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5586	0	5586	13000	-7,414	-6,914	952
	5586	0	5586	13000	7,414-	6,914-	952

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	952
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		952
8/8 VALUE:	15,820	WI TOTAL:	14,870	RI TOTAL:	950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		5	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,678

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404202 - HUMPHREYS 3-32 FULL WI DECIMAL = .763333 #WELLS: 1
RRC#, WELL#.....: 184957 - 332 RRC DIST..: 10 FULL RI DECIMAL = .236667 DEPTH: 7400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404214 - RAMP 2-27 FULL WI DECIMAL = .752500 #WELLS: 1
RRC#, WELL#.....: 185049 - 2 RRC DIST..: 10 FULL RI DECIMAL = .247500 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54	7,074	0	61.69	2.85	2.85	.00	2507
	54	7,074	0					2,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,350
01	HEMPHILL COUNTY	1.000000	22,350
30	CANADIAN ISD (HEMPHI	1.000000	22,350
60	HEMPHILL CO HOSPITAL	1.000000	22,350
62	HEMPHILL CO UNDERGRO	1.000000	22,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15171	0	17678	15500	2,178	2,031	5446
	15171	0	17678	15500	2,178	2,031	5446

$/BBLRESV: 7.09 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 288 RI OIL VAL: 772
WI PAYOUT: .0 GAS VAL: 1,743 GAS VAL: 4,674
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,350 WI TOTAL: 16,900 RI TOTAL: 5,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.000 De/Dt: 30.0 / 3.0
GAS: 21.0 D B: 2.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,530
LAST YR RI VAL: 14,530
LAST YR 8/8 VAL: 34,060

LAST YR OIL PROD: 57
LAST YR GAS PROD: 8,358

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404247 - FRANCIS #5058 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 185268 - 5058 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12035
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208151 HCG.....:
ALT RRC#: 185268 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,416	0	61.69	2.80	2.80	.00	0
	0	1,416	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3154	0	3154	8300	-5,146	-4,799	759
	3154	0	3154	8300	5,146-	4,799-	759

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,630
01	HEMPHILL COUNTY	1.000000	15,630
34	FT ELLIOTT CISD (HEM	1.000000	15,630
60	HEMPHILL CO HOSPITAL	1.000000	15,630
62	HEMPHILL CO UNDERGRO	1.000000	15,630
87	AMARILLO P&A OVERLAP	1.000000	15,630

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 759
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,630 WI TOTAL: 14,870 RI TOTAL: 760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300		4	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,577

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404254 - RAMP RANCH #2025 FULL WI DECIMAL = .788125 #WELLS: 1
RRC#, WELL#.....: 185269 - 2025 RRC DIST..: 10 FULL RI DECIMAL = .211875 DEPTH: 8180
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

35.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404264 - MEEK 67 #3 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 185320 - 3 RRC DIST..: 10 FULL RI DECIMAL = .223750 DEPTH: 11713
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203715 HCG.....:
ALT RRC#: 185320 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404263 - FLOWERS LOIS #6 FULL WI DECIMAL = .651375 #WELLS: 1
RRC#, WELL#.....: 185519 - 6 RRC DIST..: 10 FULL RI DECIMAL = .348625 DEPTH: 10950
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404258 - REMINGTON #B1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 185825 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12101
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 69427830
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1: PREV OP WAS WINRIGHT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404253 - HUMPHREYS 47 #4 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 185947 - 4 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,000
01	HEMPHILL COUNTY	1.000000	45,000
30	CANADIAN ISD (HEMPHI	1.000000	45,000
60	HEMPHILL CO HOSPITAL	1.000000	45,000
62	HEMPHILL CO UNDERGRO	1.000000	45,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,787	0	61.69	2.75	2.75	.00	0
2	0	6,516	0	62.78	2.73	2.73	.00	0
3	0	6,255	0	63.88	2.70	2.70	.00	0
4	0	6,005	0	65.00	2.69	2.69	.00	0
5	0	5,765	0	66.15	2.67	2.67	.00	0
6	0	5,534	0	67.32	2.64	2.64	.00	0
7	0	5,313	0	67.32	2.64	2.64	.00	0
8	0	5,100	0	67.32	2.64	2.64	.00	0
9	0	4,896	0	67.32	2.64	2.64	.00	0
	0	52,171	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14022	0	14022	9500	4,522	4,217	4349
2	13364	0	13364	9500	3,864	3,133	3635
3	12687	0	12687	9500	3,187	2,247	3028
4	12135	0	12135	9500	2,635	1,616	2540
5	11564	0	11564	9500	2,064	1,100	2123
6	10976	0	10976	9500	1,476	684	1768
7	10537	0	10537	9500	1,037	418	1489
8	10115	0	10115	9500	615	216	1253
9	9710	0	9710	9500	210	64	1056
	105110	0	105110	85500	19,610	13,695	21241

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,695 GAS VAL: 21,241
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,000 WI TOTAL: 23,760 RI TOTAL: 21,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,880
LAST YR RI VAL: 6,080
LAST YR 8/8 VAL: 21,960

LAST YR OIL PROD:
LAST YR GAS PROD: 7,118

REMARKS1: LEASE IS 46 #4
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404252 - HOBART RANCH #5068 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 185980 - 568 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11210
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404259 - CARR 12 #1206 (WAS #2) FULL WI DECIMAL = .791207 #WELLS: 1
RRC#, WELL#.....: 185984 - 1206 RRC DIST..: 10 FULL RI DECIMAL = .208793 DEPTH: 11680
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404269 - FRANCIS #6058 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 185986 - 6058 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 11996
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201563 HCG.....:
ALT RRC#: 185986 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404250 - MEEK G #2054 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 185988 - 2054 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207229 HCG.....:
ALT RRC#: 185988 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404249 - ETHEREDGE A #1146U FULL WI DECIMAL = .810532 #WELLS: 1
RRC#, WELL#.....: 186322 - 1146U RRC DIST..: 10 FULL RI DECIMAL = .189468 DEPTH: 11100
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1146U,RRC# 136566 IS 1146L
REMARKS2: PREV OP UNIT
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404303 - WEBB ARTHUR A 2124 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 186484 - 2124 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10706
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404292 - FAIRFAX #1 FULL WI DECIMAL = .793300 #WELLS: 1
RRC#, WELL#.....: 186615 - 1 RRC DIST..: 10 FULL RI DECIMAL = .206700 DEPTH: 12655
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,380
LAST YR RI VAL: 6,260
LAST YR 8/8 VAL: 21,640

LAST YR OIL PROD:
LAST YR GAS PROD: 611

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404290 - SHELL FEE 13 #2 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 186897 - 2 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
		50.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404289 - ELLEN #208 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 186996 - 208 RRC DIST..: 10 FULL RI DECIMAL = .240046 DEPTH: 8350
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 95361300
GAS FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206500 HCG.....:
ALT RRC#: 186996 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	14,180
01	HEMPHILL COUNTY	1.000000	14,180
34	FT ELLIOTT CISD (HEM	1.000000	14,180
60	HEMPHILL CO HOSPITAL	1.000000	14,180
62	HEMPHILL CO UNDERGRO	1.000000	14,180
87	AMARILLO P&A OVERLAP	1.000000	14,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	85	2,793	0	61.69	2.02	2.02	.00	3985
2	64	2,581	0	62.78	2.00	2.00	.00	3053
	149	5,374	0					7,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4288	0	8273	6600	1,673	1,561	2447
2	3923	0	6976	6600	376	305	1810
	8211	0	15249	13200	2,049	1,866	4257

$/BBLRESV: 7.60 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 861 RI OIL VAL: 1,965
WI PAYOUT: .0 GAS VAL: 1,005 GAS VAL: 2,292
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,180 WI TOTAL: 9,920 RI TOTAL: 4,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 28.0 / 3.0
GAS: 8.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460
LAST YR RI VAL: 1,950
LAST YR 8/8 VAL: 10,410

LAST YR OIL PROD: 117
LAST YR GAS PROD: 3,138

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404287 - WILLIS #4403 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 187067 - 4403 RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11730
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206989 HCG.....:
ALT RRC#: 187067 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404296 - MEEK G #3054 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 187190 - 3054 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209854 HCG.....:
ALT RRC#: 187190 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404298 - JARVIS BILLY #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 187307 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12235
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15217750
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404297 - THORNE #7073 FULL WI DECIMAL = .773438 #WELLS: 1
RRC#, WELL#.....: 187427 - 7073 RRC DIST..: 10 FULL RI DECIMAL = .226562 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404322 - MEEK 67 #4 FULL WI DECIMAL = .776813 #WELLS: 1
RRC#, WELL#.....: 187562 - 4 RRC DIST..: 10 FULL RI DECIMAL = .223187 DEPTH: 11718
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201402 HCG.....:
ALT RRC#: 187562 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404321 - ZYBACH 66 #2 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 187689 - 2 RRC DIST..: 10 FULL RI DECIMAL = .258849 DEPTH: 11620
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200429 HCG.....:
ALT RRC#: 187689 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404323 - MEEK 67 #5 FULL WI DECIMAL = .776813 #WELLS: 1
RRC#, WELL#.....: 187693 - 5 RRC DIST..: 10 FULL RI DECIMAL = .223187 DEPTH: 11627
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209193 HCG.....:
ALT RRC#: 187693 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404324 - HUMPHREYS 32 #4 FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 188203 - 4 RRC DIST..: 10 FULL RI DECIMAL = .203333 DEPTH: 7374
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

$/BBLRESV: .00 EQUIP VAL: 8,881
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .700 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,790
LAST YR RI VAL: 18,260
LAST YR 8/8 VAL: 55,050

LAST YR OIL PROD:
LAST YR GAS PROD: 977

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404325 - SHELL FEE #4017 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 188229 - 4017 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404347 - BIG LAKE 103 #1 FULL WI DECIMAL = .771094 #WELLS: 1
RRC#, WELL#.....: 188334 - 1 RRC DIST..: 10 FULL RI DECIMAL = .228906 DEPTH: 15400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375509
GAS FIELD NAME...: GEM-HEMPHILL (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,582	0	61.69	1.39	1.39	.00	0
2	0	12,204	0	62.78	1.38	1.38	.00	0
3	0	11,838	0	63.88	1.37	1.37	.00	0
4	0	11,483	0	65.00	1.37	1.37	.00	0
	0	48,107	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,570
01	HEMPHILL COUNTY	1.000000	34,570
30	CANADIAN ISD (HEMPHI	1.000000	34,570
60	HEMPHILL CO HOSPITAL	1.000000	34,570
62	HEMPHILL CO UNDERGRO	1.000000	34,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13486	0	13486	12000	1,486	1,386	3749
2	12987	0	12987	12000	987	800	3167
3	12506	0	12506	12000	506	357	2676
4	12131	0	12131	12000	131	80	2276
	51110	0	51110	48000	3,110	2,623	11868

$/BBLRESV: .00 EQUIP VAL: 20,072
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,623 GAS VAL: 11,868
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 34,570 WI TOTAL: 22,700 RI TOTAL: 11,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		35	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,230
LAST YR RI VAL: 46,810
LAST YR 8/8 VAL: 111,040

LAST YR OIL PROD:
LAST YR GAS PROD: 12,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404348 - HUMPHREYS 33 #4 FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 188430 - 4 RRC DIST..: 10 FULL RI DECIMAL = .203333 DEPTH: 7502
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,612	0	61.69	2.22	2.22	.00	0
	0	1,612	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2851	0	2851	6100	-3,249	-3,030	682
	2851	0	2851	6100	3,249-	3,030-	682

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,140
01	HEMPHILL COUNTY	1.000000	9,140
30	CANADIAN ISD (HEMPHI	1.000000	9,140
60	HEMPHILL CO HOSPITAL	1.000000	9,140
62	HEMPHILL CO UNDERGRO	1.000000	9,140

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 682
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,140 WI TOTAL: 8,460 RI TOTAL: 680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100		5	
		22.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 4,629

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404330 - ZYBACH 66 #3 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 188774 - 3 RRC DIST..: 10 FULL RI DECIMAL = .258849 DEPTH: 11500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205772 HCG.....:
ALT RRC#: 188774 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404314 - JONES TRUST 24 #2A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 188782 - 2A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7505
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2025 MNRLMASH

LEASE#, NAME.....: 404332 - ISAACS #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 188959 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7200
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	695,600
01	HEMPHILL COUNTY	1.000000	695,600
30	CANADIAN ISD (HEMPHI	1.000000	695,600
60	HEMPHILL CO HOSPITAL	1.000000	695,600
62	HEMPHILL CO UNDERGRO	1.000000	695,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 7.0 / 4.0
GAS: 96.0 D B: .900 De/Dt: 8.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,790
LAST YR RI VAL: 55,800
LAST YR 8/8 VAL: 116,590

LAST YR OIL PROD: 1,206
LAST YR GAS PROD: 33,454

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,051	33,595	0	61.69	4.20	4.20	.00	52679
2	979	30,998	0	62.78	4.17	4.17	.00	49938
3	917	28,757	0	63.88	4.14	4.14	.00	47595
4	862	26,805	0	65.00	4.11	4.11	.00	45524
5	814	25,094	0	66.15	4.08	4.08	.00	43750
6	770	23,574	0	67.32	4.05	4.05	.00	42117
7	729	22,222	0	67.32	4.05	4.05	.00	39875
8	695	21,012	0	67.32	4.05	4.05	.00	38015
9	661	19,920	0	67.32	4.05	4.05	.00	36155
10	633	18,929	0	67.32	4.05	4.05	.00	34624
11	606	18,028	0	67.32	4.05	4.05	.00	33147
12	582	17,208	0	67.32	4.05	4.05	.00	31834
13	558	16,455	0	67.32	4.05	4.05	.00	30521
14	536	15,761	0	67.32	4.05	4.05	.00	29318
15	515	15,121	0	67.32	4.05	4.05	.00	28169
16	494	14,516	0	67.32	4.05	4.05	.00	27021
17	474	13,935	0	67.32	4.05	4.05	.00	25927
18	455	13,378	0	67.32	4.05	4.05	.00	24887
19	437	12,843	0	67.32	4.05	4.05	.00	23903
20	420	12,329	0	67.32	4.05	4.05	.00	22973
21	403	11,836	0	67.32	4.05	4.05	.00	22043
22	387	11,363	0	67.32	4.05	4.05	.00	21168
23	372	10,908	0	67.32	4.05	4.05	.00	20347
24	357	10,472	0	67.32	4.05	4.05	.00	19527
	14,707	445,059	0					791,057

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114643	0	167322	52000	115,322	107,538	36164
2	105025	0	154963	52000	102,963	83,490	29380
3	96731	0	144326	52000	92,326	65,100	24003
4	89512	0	135036	52000	83,036	50,913	19701
5	83187	0	126937	52000	74,937	39,954	16244
6	77573	0	119690	52000	67,690	31,382	13436
7	73124	0	112999	52000	60,999	24,591	11127
8	69143	0	107158	52000	55,158	19,336	9256
9	65549	0	101704	52000	49,704	15,152	7707
10	62288	0	96912	52000	44,912	11,905	6441
11	59323	0	92470	52000	40,470	9,328	5391
12	56625	0	88459	52000	36,459	7,308	4524
13	54147	0	84668	52000	32,668	5,694	3798
14	51864	0	81182	52000	29,182	4,422	3195
15	49758	0	77927	52000	25,927	3,416	2690
16	47767	0	74788	52000	22,788	2,611	2264
17	45855	0	71782	52000	19,782	1,971	1907
18	44022	0	68909	52000	16,909	1,465	1606
19	42261	0	66164	52000	14,164	1,068	1352
20	40570	0	63543	52000	11,543	756	1139
21	38948	0	60991	52000	8,991	512	960
22	37391	0	58559	52000	6,559	325	808
23	35894	0	56241	52000	4,241	183	680
24	34459	0	53986	52000	1,986	74	573
	1475659	0	2266716	1248000	1,018,716	488,494	204346

$/BBLRESV: 14.27 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 170,479 RI OIL VAL: 71,314
WI PAYOUT: 5.3 GAS VAL: 318,015 GAS VAL: 133,031
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 695,600 WI TOTAL: 491,250 RI TOTAL: 204,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404328 - HUMPHREYS 46 #5 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 189068 - 5 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 7327
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,720
01	HEMPHILL COUNTY	1.000000	20,720
30	CANADIAN ISD (HEMPHI	1.000000	20,720
60	HEMPHILL CO HOSPITAL	1.000000	20,720
62	HEMPHILL CO UNDERGRO	1.000000	20,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,456	0	61.69	2.65	2.65	.00	0
2	0	5,853	0	62.78	2.63	2.63	.00	0
	0	13,309	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14843	0	14843	10500	4,343	4,050	4603
2	11564	0	11564	10500	1,064	863	3146
	26407	0	26407	21000	5,407	4,913	7749

$/BBLRESV: .00 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,913 GAS VAL: 7,749
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,720 WI TOTAL: 12,970 RI TOTAL: 7,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.0 D B: 1.800 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,030
LAST YR RI VAL: 16,240
LAST YR 8/8 VAL: 34,270

LAST YR OIL PROD: 4
LAST YR GAS PROD: 11,971

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404327 - NIX 1082 FULL WI DECIMAL = .803458 #WELLS: 1
RRC#, WELL#.....: 189069 - 1082 RRC DIST..: 10 FULL RI DECIMAL = .196542 DEPTH: 6945
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404356 - MATHERS RANCH 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 189169 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17555
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257666
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
30	CANADIAN ISD (HEMPHI	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	24,398
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			24,400
8/8 VALUE:	24,400	WI TOTAL:	24,400

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404318 - BRAINARD STRIP #1 FULL WI DECIMAL = .773356 #WELLS: 1
RRC#, WELL#.....: 189283 - 1 RRC DIST..: 10 FULL RI DECIMAL = .226644 DEPTH: 11350
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,800
01	HEMPHILL COUNTY	1.000000	26,800
30	CANADIAN ISD (HEMPHI	1.000000	26,800
60	HEMPHILL CO HOSPITAL	1.000000	26,800
62	HEMPHILL CO UNDERGRO	1.000000	26,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	1,797	0	61.69	1.54	1.54	.00	4962
2	93	1,743	0	62.78	1.53	1.53	.00	4544
3	84	1,690	0	63.88	1.52	1.52	.00	4162
4	75	1,640	0	65.00	1.51	1.51	.00	3811
5	68	1,590	0	66.15	1.50	1.50	.00	3491
6	61	1,543	0	67.32	1.49	1.49	.00	3197
7	55	1,496	0	67.32	1.49	1.49	.00	2877
	540	11,499	0					27,044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2140	0	7102	4300	2,802	2,613	1949
2	2062	0	6606	4300	2,306	1,870	1590
3	1988	0	6150	4300	1,850	1,304	1298
4	1915	0	5726	4300	1,426	875	1061
5	1845	0	5336	4300	1,036	552	867
6	1778	0	4975	4300	675	313	709
7	1725	0	4602	4300	302	121	575
	13453	0	40497	30100	10,397	7,648	8049

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300	.3	5	
	10.0 99	3.0 99	

$/BBLRESV: 12.25 EQUIP VAL: 11,097
$/BBLPROD: 22,013 WI OIL VAL: 5,107 RI OIL VAL: 5,375
WI PAYOUT: .0 GAS VAL: 2,541 GAS VAL: 2,674
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,800 WI TOTAL: 18,750 RI TOTAL: 8,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,660
LAST YR RI VAL: 12,250
LAST YR 8/8 VAL: 32,910

LAST YR OIL PROD: 83
LAST YR GAS PROD: 1,871

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404319 - HUMPHREYS #4038 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 189289 - 4038 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7420
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15211100
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404358 - MEEK 67 #6 FULL WI DECIMAL = .776813 #WELLS: 1
RRC#, WELL#.....: 189550 - 6 RRC DIST..: 10 FULL RI DECIMAL = .223187 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200504 HCG.....:
ALT RRC#: 189550 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404316 - MEEK 67 #7 FULL WI DECIMAL = .776813 #WELLS: 1
RRC#, WELL#.....: 189551 - 7 RRC DIST..: 10 FULL RI DECIMAL = .223187 DEPTH: 11823
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202587 HCG.....:
ALT RRC#: 189551 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	112,160
01	HEMPHILL COUNTY	1.000000	112,160
34	FT ELLIOTT CISD (HEM	1.000000	112,160
60	HEMPHILL CO HOSPITAL	1.000000	112,160
62	HEMPHILL CO UNDERGRO	1.000000	112,160
87	AMARILLO P&A OVERLAP	1.000000	112,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.5		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 2.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,650
LAST YR RI VAL: 30,410
LAST YR 8/8 VAL: 93,060

LAST YR OIL PROD: 192
LAST YR GAS PROD: 11,715

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	174	10,726	0	61.69	2.45	2.45	.00	8338
2	156	9,316	0	62.78	2.43	2.43	.00	7637
3	140	8,345	0	63.88	2.41	2.41	.00	6994
4	126	7,630	0	65.00	2.39	2.39	.00	6405
5	114	7,070	0	66.15	2.37	2.37	.00	5866
6	102	6,616	0	67.32	2.35	2.35	.00	5373
7	92	6,243	0	67.32	2.35	2.35	.00	4836
8	83	5,928	0	67.32	2.35	2.35	.00	4352
9	74	5,650	0	67.32	2.35	2.35	.00	3917
10	67	5,413	0	67.32	2.35	2.35	.00	3525
11	60	5,201	0	67.32	2.35	2.35	.00	3173
12	54	5,013	0	67.32	2.35	2.35	.00	2855
13	49	4,845	0	67.32	2.35	2.35	.00	2570
14	44	4,687	0	67.32	2.35	2.35	.00	2313
15	39	4,546	0	67.32	2.35	2.35	.00	2081
16	35	4,410	0	67.32	2.35	2.35	.00	1873
17	32	4,278	0	67.32	2.35	2.35	.00	1686
18	29	4,150	0	67.32	2.35	2.35	.00	1517
	1,470	110,067	0					75,311

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20414	0	28752	9000	19,752	18,418	7737
2	17585	0	25222	9000	16,222	13,154	5954
3	15623	0	22617	9000	13,617	9,602	4683
4	14166	0	20571	9000	11,571	7,095	3736
5	13016	0	18882	9000	9,882	5,268	3008
6	12078	0	17451	9000	8,451	3,918	2439
7	11397	0	16233	9000	7,233	2,916	1990
8	10822	0	15174	9000	6,174	2,164	1632
9	10314	0	14231	9000	5,231	1,595	1342
10	9881	0	13406	9000	4,406	1,168	1110
11	9494	0	12667	9000	3,667	845	919
12	9151	0	12006	9000	3,006	603	765
13	8845	0	11415	9000	2,415	421	637
14	8556	0	10869	9000	1,869	283	532
15	8299	0	10380	9000	1,380	182	446
16	8051	0	9924	9000	924	106	374
17	7810	0	9496	9000	496	49	314
18	7576	0	9093	9000	93	8	264
	203078	0	278389	162000	116,389	67,795	37882

$/BBLRESV: 16.07 EQUIP VAL: 6,488
$/BBLPROD: 47,268 WI OIL VAL: 18,340 RI OIL VAL: 10,248
WI PAYOUT: 5.4 GAS VAL: 49,455 GAS VAL: 27,634
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 112,160 WI TOTAL: 74,280 RI TOTAL: 37,880

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404317 - HOBART RANCH #7068 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 189553 - 768 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11250
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404334 - HUMPHREYS K #5048 FULL WI DECIMAL = .822303 #WELLS: 1
RRC#, WELL#.....: 189905 - 5048 RRC DIST..: 10 FULL RI DECIMAL = .177697 DEPTH: 7310
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			
		25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404335 - TEAS 43 #4309 (#1) FULL WI DECIMAL = .753508 #WELLS: 1
RRC#, WELL#.....: 189908 - 4309 RRC DIST..: 10 FULL RI DECIMAL = .246492 DEPTH: 11725
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204526 HCG.....:
ALT RRC#: 189908 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

12.0 1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404336 - CARR 12 #3 FULL WI DECIMAL = .751909 #WELLS: 1
RRC#, WELL#.....: 189909 - 1213 RRC DIST..: 10 FULL RI DECIMAL = .248091 DEPTH: 11700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404360 - READ TRUST A #1 FULL WI DECIMAL = .792819 #WELLS: 1
RRC#, WELL#.....: 189964 - 1 RRC DIST..: 10 FULL RI DECIMAL = .207181 DEPTH: 8200
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
	1		
20.0	1	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404342 - TEAS 43 #4304 (#2) FULL WI DECIMAL = .753512 #WELLS: 1
RRC#, WELL#.....: 190042 - 4304 RRC DIST..: 10 FULL RI DECIMAL = .246488 DEPTH: 11720
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204462 HCG.....:
ALT RRC#: 190042 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404339 - HUMPHREYS 39 #3 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 190047 - 3 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 7350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404341 - IMMEL #2 FULL WI DECIMAL = .842500 #WELLS: 1
RRC#, WELL#.....: 190133 - 2 RRC DIST..: 10 FULL RI DECIMAL = .157500 DEPTH: 7500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 44325300
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404338 - JONES TRUST 24 #3A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 190314 - 3A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404361 - TEXFEL #207 FULL WI DECIMAL = .826458 #WELLS: 1
RRC#, WELL#.....: 190342 - 207 RRC DIST..: 10 FULL RI DECIMAL = .173542 DEPTH: 7615
OPERATOR#, AGENT#: 427513 - 40
OPERATOR NAME....: J-BREX COMPANY
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	59,970
01	HEMPHILL COUNTY	1.000000	59,970
30	CANADIAN ISD (HEMPHI	1.000000	59,970
60	HEMPHILL CO HOSPITAL	1.000000	59,970
62	HEMPHILL CO UNDERGRO	1.000000	59,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		19	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,560
LAST YR RI VAL: 11,580
LAST YR 8/8 VAL: 37,140

LAST YR OIL PROD:
LAST YR GAS PROD: 7,173

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,830	0	61.69	2.48	2.48	.00	0
2	0	6,625	0	62.78	2.45	2.45	.00	0
3	0	6,426	0	63.88	2.43	2.43	.00	0
4	0	6,233	0	65.00	2.42	2.42	.00	0
5	0	6,046	0	66.15	2.40	2.40	.00	0
6	0	5,865	0	67.32	2.38	2.38	.00	0
7	0	5,689	0	67.32	2.38	2.38	.00	0
8	0	5,518	0	67.32	2.38	2.38	.00	0
9	0	5,352	0	67.32	2.38	2.38	.00	0
10	0	5,192	0	67.32	2.38	2.38	.00	0
11	0	5,036	0	67.32	2.38	2.38	.00	0
12	0	4,885	0	67.32	2.38	2.38	.00	0
13	0	4,738	0	67.32	2.38	2.38	.00	0
14	0	4,596	0	67.32	2.38	2.38	.00	0
15	0	4,458	0	67.32	2.38	2.38	.00	0
16	0	4,325	0	67.32	2.38	2.38	.00	0
17	0	4,195	0	67.32	2.38	2.38	.00	0
18	0	4,069	0	67.32	2.38	2.38	.00	0
19	0	3,947	0	67.32	2.38	2.38	.00	0
20	0	3,828	0	67.32	2.38	2.38	.00	0
21	0	3,714	0	67.32	2.38	2.38	.00	0
22	0	3,602	0	67.32	2.38	2.38	.00	0
23	0	3,494	0	67.32	2.38	2.38	.00	0
24	0	3,389	0	67.32	2.38	2.38	.00	0
25	0	3,288	0	67.32	2.38	2.38	.00	0
26	0	3,189	0	67.32	2.38	2.38	.00	0
27	0	3,093	0	67.32	2.38	2.38	.00	0
28	0	3,000	0	67.32	2.38	2.38	.00	0
	0	130,622	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13999	0	13999	5800	8,199	7,646	2754
2	13415	0	13415	5800	7,615	6,175	2314
3	12906	0	12906	5800	7,106	5,011	1953
4	12467	0	12467	5800	6,667	4,088	1655
5	11993	0	11993	5800	6,193	3,302	1396
6	11537	0	11537	5800	5,737	2,660	1178
7	11190	0	11190	5800	5,390	2,173	1003
8	10855	0	10855	5800	5,055	1,772	853
9	10529	0	10529	5800	4,729	1,442	726
10	10213	0	10213	5800	4,413	1,170	618
11	9907	0	9907	5800	4,107	947	525
12	9610	0	9610	5800	3,810	764	447
13	9321	0	9321	5800	3,521	614	380
14	9042	0	9042	5800	3,242	491	324
15	8770	0	8770	5800	2,970	391	276
16	8507	0	8507	5800	2,707	310	234
17	8252	0	8252	5800	2,452	244	199
18	8005	0	8005	5800	2,205	191	170
19	7764	0	7764	5800	1,964	148	144
20	7531	0	7531	5800	1,731	113	123
21	7306	0	7306	5800	1,506	86	105
22	7086	0	7086	5800	1,286	64	89
23	6874	0	6874	5800	1,074	46	76
24	6668	0	6668	5800	868	33	64
25	6468	0	6468	5800	668	22	55
26	6274	0	6274	5800	474	13	47
27	6085	0	6085	5800	285	7	40
28	5903	0	5903	5800	103	2	34
	258477	0	258477	162400	96,077	39,925	17782

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 39,925 GAS VAL: 17,782
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,970 WI TOTAL: 42,190 RI TOTAL: 17,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404343 - FRANCIS #8058 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 190641 - 8058 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201630 HCG.....:
ALT RRC#: 190641 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	75,240
01	HEMPHILL COUNTY	1.000000	75,240
34	FT ELLIOTT CISD (HEM	1.000000	75,240
60	HEMPHILL CO HOSPITAL	1.000000	75,240
62	HEMPHILL CO UNDERGRO	1.000000	75,240
87	AMARILLO P&A OVERLAP	1.000000	75,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,471	0	61.69	3.80	3.80	.00	0
2	0	6,276	0	62.78	3.77	3.77	.00	0
3	0	6,088	0	63.88	3.75	3.75	.00	0
4	0	5,905	0	65.00	3.72	3.72	.00	0
5	0	5,728	0	66.15	3.69	3.69	.00	0
6	0	5,556	0	67.32	3.66	3.66	.00	0
7	0	5,390	0	67.32	3.66	3.66	.00	0
8	0	5,228	0	67.32	3.66	3.66	.00	0
9	0	5,071	0	67.32	3.66	3.66	.00	0
10	0	4,919	0	67.32	3.66	3.66	.00	0
11	0	4,771	0	67.32	3.66	3.66	.00	0
12	0	4,628	0	67.32	3.66	3.66	.00	0
13	0	4,489	0	67.32	3.66	3.66	.00	0
14	0	4,355	0	67.32	3.66	3.66	.00	0
15	0	4,224	0	67.32	3.66	3.66	.00	0
16	0	4,097	0	67.32	3.66	3.66	.00	0
17	0	3,974	0	67.32	3.66	3.66	.00	0
18	0	3,855	0	67.32	3.66	3.66	.00	0
19	0	3,739	0	67.32	3.66	3.66	.00	0
20	0	3,627	0	67.32	3.66	3.66	.00	0
	0	98,391	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		18	
	5.0 99	3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19563	0	19563	10500	9,063	8,451	4708
2	18827	0	18827	10500	8,327	6,752	3974
3	18165	0	18165	10500	7,665	5,405	3363
4	17479	0	17479	10500	6,979	4,279	2839
5	16818	0	16818	10500	6,318	3,369	2396
6	16181	0	16181	10500	5,681	2,634	2022
7	15695	0	15695	10500	5,195	2,094	1721
8	15224	0	15224	10500	4,724	1,656	1464
9	14768	0	14768	10500	4,268	1,301	1246
10	14325	0	14325	10500	3,825	1,014	1060
11	13895	0	13895	10500	3,395	783	902
12	13478	0	13478	10500	2,978	597	767
13	13074	0	13074	10500	2,574	449	653
14	12681	0	12681	10500	2,181	331	556
15	12301	0	12301	10500	1,801	237	473
16	11932	0	11932	10500	1,432	164	402
17	11574	0	11574	10500	1,074	107	342
18	11227	0	11227	10500	727	63	291
19	10890	0	10890	10500	390	29	248
20	10563	0	10563	10500	63	4	211
	288660	0	288660	210000	78,660	39,719	29638

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,410
LAST YR RI VAL: 12,170
LAST YR 8/8 VAL: 29,580

LAST YR OIL PROD: 13
LAST YR GAS PROD: 6,517

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.3 GAS VAL: 39,719 GAS VAL: 29,638
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,240 WI TOTAL: 45,600 RI TOTAL: 29,640

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404345 - BARKER #3053 FULL WI DECIMAL = .780731 #WELLS: 1
RRC#, WELL#.....: 190642 - 3053 RRC DIST..: 10 FULL RI DECIMAL = .219269 DEPTH: 11775
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201057 HCG.....:
ALT RRC#: 190642 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,530
01	HEMPHILL COUNTY	1.000000	18,530
34	FT ELLIOTT CISD (HEM	1.000000	18,530
60	HEMPHILL CO HOSPITAL	1.000000	18,530
62	HEMPHILL CO UNDERGRO	1.000000	18,530
87	AMARILLO P&A OVERLAP	1.000000	18,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	6,363	0	61.69	2.57	2.57	.00	1156
	24	6,363	0					1,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12767	0	13923	14500	-577	-538	3663
	12767	0	13923	14500	577-	538-	3663

$/BBLRESV:	2.40	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	304
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,359
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,530	WI TOTAL:	14,870	RI TOTAL:	3,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 3.000 De/Dt: 3.0 / 3.0
GAS: 18.0 D B: 1.500 De/Dt: 6.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,970
LAST YR RI VAL: 4,410
LAST YR 8/8 VAL: 21,380

LAST YR OIL PROD: 27
LAST YR GAS PROD: 5,979

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404363 - JONES TRUST 25 #4A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 190779 - 4A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 9350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404344 - JONES TRUST 25 #3A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 190781 - 3A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11892
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404364 - JONES TRUST 26 #3A FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 190855 - 3A RRC DIST..: 10 FULL RI DECIMAL = .208333 DEPTH: 7445
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 24.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,750
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 13,440

LAST YR OIL PROD:
LAST YR GAS PROD: 492

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404365 - HUMPHREYS 30 #2A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 190863 - 2A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7950
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	71,250
01	HEMPHILL COUNTY	1.000000	71,250
30	CANADIAN ISD (HEMPHI	1.000000	71,250
60	HEMPHILL CO HOSPITAL	1.000000	71,250
62	HEMPHILL CO UNDERGRO	1.000000	71,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 2.400 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,120
LAST YR RI VAL: 20,330
LAST YR 8/8 VAL: 56,450

LAST YR OIL PROD:
LAST YR GAS PROD: 6,246

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,338	0	61.69	3.27	3.27	.00	0
2	0	7,658	0	62.78	3.25	3.25	.00	0
3	0	7,134	0	63.88	3.23	3.23	.00	0
4	0	6,719	0	65.00	3.20	3.20	.00	0
5	0	6,371	0	66.15	3.18	3.18	.00	0
6	0	6,080	0	67.32	3.15	3.15	.00	0
7	0	5,831	0	67.32	3.15	3.15	.00	0
8	0	5,612	0	67.32	3.15	3.15	.00	0
9	0	5,419	0	67.32	3.15	3.15	.00	0
10	0	5,247	0	67.32	3.15	3.15	.00	0
11	0	5,090	0	67.32	3.15	3.15	.00	0
12	0	4,937	0	67.32	3.15	3.15	.00	0
13	0	4,789	0	67.32	3.15	3.15	.00	0
14	0	4,645	0	67.32	3.15	3.15	.00	0
15	0	4,506	0	67.32	3.15	3.15	.00	0
16	0	4,371	0	67.32	3.15	3.15	.00	0
17	0	4,240	0	67.32	3.15	3.15	.00	0
	0	96,987	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21812	0	21812	10500	11,312	10,548	5107
2	19911	0	19911	10500	9,411	7,631	4090
3	18434	0	18434	10500	7,934	5,594	3322
4	17201	0	17201	10500	6,701	4,109	2718
5	16208	0	16208	10500	5,708	3,043	2247
6	15322	0	15322	10500	4,822	2,236	1863
7	14694	0	14694	10500	4,194	1,691	1568
8	14142	0	14142	10500	3,642	1,277	1323
9	13656	0	13656	10500	3,156	962	1121
10	13222	0	13222	10500	2,722	722	952
11	12827	0	12827	10500	2,327	536	810
12	12441	0	12441	10500	1,941	389	689
13	12068	0	12068	10500	1,568	273	587
14	11705	0	11705	10500	1,205	183	499
15	11355	0	11355	10500	855	113	425
16	11015	0	11015	10500	515	59	361
17	10685	0	10685	10500	185	18	307
	246698	0	246698	178500	68,198	39,384	27989

$/BBLRESV: .00 EQUIP VAL: 3,875
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 39,384 GAS VAL: 27,989
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,250 WI TOTAL: 43,260 RI TOTAL: 27,990

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404354 - GRACIE 121 #3 FULL WI DECIMAL = .999351 #WELLS: 1
RRC#, WELL#.....: 191081 - 3 RRC DIST..: 10 FULL RI DECIMAL = .000649 DEPTH: 7650
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404308 - MEEK 54 #2 FULL WI DECIMAL = .804375 #WELLS: 1
RRC#, WELL#.....: 191155 - 2 RRC DIST..: 10 FULL RI DECIMAL = .195625 DEPTH: 14809
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 12007500
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203929 HCG.....:
ALT RRC#: 191155 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404367 - POWLEDGE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191179 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204104 HCG.....:
ALT RRC#: 191179 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
34	FT ELLIOTT CISD (HEM	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880
87	AMARILLO P&A OVERLAP	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,100
LAST YR RI VAL: 19,700
LAST YR 8/8 VAL: 36,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404309 - HOBART RANCH #7067 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 191257 - 767 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11250
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404368 - HODGES #1031 FULL WI DECIMAL = .775370 #WELLS: 1
RRC#, WELL#.....: 191269 - 3101 RRC DIST..: 10 FULL RI DECIMAL = .224630 DEPTH: 11440
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

12.0 1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404369 - MEEK 67 #9 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 191275 - 9 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 11660
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204568 HCG.....:
ALT RRC#: 191275 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404305 - JONES TRUST 24 #5A FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 191294 - 5A RRC DIST..: 10 FULL RI DECIMAL = .208333 DEPTH: 7450
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404371 - YEAGER #309 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191296 - 309 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404372 - ZYBACH 66 #6 FULL WI DECIMAL = .740489 #WELLS: 1
RRC#, WELL#.....: 191298 - 6 RRC DIST..: 10 FULL RI DECIMAL = .259511 DEPTH: 11700
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202245 HCG.....:
ALT RRC#: 191298 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404307 - CRANE #403 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 191370 - 403 RRC DIST..: 10 FULL RI DECIMAL = .140000 DEPTH: 12115
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	180,030
01	HEMPHILL COUNTY	1.000000	180,030
30	CANADIAN ISD (HEMPHI	1.000000	180,030
60	HEMPHILL CO HOSPITAL	1.000000	180,030
62	HEMPHILL CO UNDERGRO	1.000000	180,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 5.0 / 5.0
GAS: 75.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,770
LAST YR RI VAL: 17,400
LAST YR 8/8 VAL: 55,170

LAST YR OIL PROD: 186
LAST YR GAS PROD: 25,637

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171	26,954	0	61.69	1.73	1.73	.00	9072
2	162	26,145	0	62.78	1.72	1.72	.00	8747
3	154	25,361	0	63.88	1.71	1.71	.00	8460
4	148	24,600	0	65.00	1.69	1.69	.00	8273
5	141	23,862	0	66.15	1.68	1.68	.00	8021
6	136	23,146	0	67.32	1.67	1.67	.00	7874
7	129	22,452	0	67.32	1.67	1.67	.00	7468
8	123	21,778	0	67.32	1.67	1.67	.00	7121
9	120	21,125	0	67.32	1.67	1.67	.00	6947
10	114	20,491	0	67.32	1.67	1.67	.00	6600
11	108	19,876	0	67.32	1.67	1.67	.00	6253
12	108	19,280	0	67.32	1.67	1.67	.00	6253
13	103	18,702	0	67.32	1.67	1.67	.00	5963
14	98	18,141	0	67.32	1.67	1.67	.00	5674
15	93	17,597	0	67.32	1.67	1.67	.00	5384
16	96	17,069	0	67.32	1.67	1.67	.00	5558
17	91	16,557	0	67.32	1.67	1.67	.00	5268
18	86	16,060	0	67.32	1.67	1.67	.00	4979
19	82	15,578	0	67.32	1.67	1.67	.00	4747
20	78	15,111	0	67.32	1.67	1.67	.00	4516
21	87	14,658	0	67.32	1.67	1.67	.00	5037
22	83	14,218	0	67.32	1.67	1.67	.00	4805
23	79	13,791	0	67.32	1.67	1.67	.00	4574
24	75	13,377	0	67.32	1.67	1.67	.00	4342
25	71	12,976	0	67.32	1.67	1.67	.00	4111
	2,736	478,905	0					156,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40102	0	49174	22500	26,674	24,873	7497
2	38674	0	47421	22500	24,921	20,208	6343
3	37296	0	45756	22500	23,256	16,398	5367
4	35754	0	44027	22500	21,527	13,199	4531
5	34476	0	42497	22500	19,997	10,661	3836
6	33242	0	41116	22500	18,616	8,631	3257
7	32246	0	39714	22500	17,214	6,939	2759
8	31278	0	38399	22500	15,899	5,573	2340
9	30340	0	37287	22500	14,787	4,508	1993
10	29429	0	36029	22500	13,529	3,586	1689
11	28546	0	34799	22500	12,299	2,835	1431
12	27690	0	33943	22500	11,443	2,294	1225
13	26860	0	32823	22500	10,323	1,800	1039
14	26054	0	31728	22500	9,228	1,399	881
15	25273	0	30657	22500	8,157	1,075	746
16	24514	0	30072	22500	7,572	868	643
17	23779	0	29047	22500	6,547	652	545
18	23065	0	28044	22500	5,544	480	461
19	22373	0	27120	22500	4,620	348	391
20	21702	0	26218	22500	3,718	243	331
21	21052	0	26089	22500	3,589	205	290
22	20420	0	25225	22500	2,725	135	246
23	19807	0	24381	22500	1,881	81	208
24	19212	0	23554	22500	1,054	40	177
25	18636	0	22747	22500	247	8	149
	691820	0	847867	562500	285,367	127,039	48375

$/BBLRESV: 9.94 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 23,381 RI OIL VAL: 8,903
WI PAYOUT: 5.8 GAS VAL: 103,658 GAS VAL: 39,472
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 180,030 WI TOTAL: 131,650 RI TOTAL: 48,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404306 - FRANCIS #7058 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 191403 - 7058 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208505 HCG.....:
ALT RRC#: 191403 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,636	0	61.69	2.66	2.66	.00	0
2	0	6,156	0	62.78	2.64	2.64	.00	0
3	0	5,786	0	63.88	2.62	2.62	.00	0
4	0	5,488	0	65.00	2.60	2.60	.00	0
5	0	5,242	0	66.15	2.58	2.58	.00	0
6	0	5,033	0	67.32	2.56	2.56	.00	0
	0	34,341	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,600
01	HEMPHILL COUNTY	1.000000	33,600
34	FT ELLIOTT CISD (HEM	1.000000	33,600
60	HEMPHILL CO HOSPITAL	1.000000	33,600
62	HEMPHILL CO UNDERGRO	1.000000	33,600
87	AMARILLO P&A OVERLAP	1.000000	33,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14043	0	14043	10000	4,043	3,770	3379
2	12930	0	12930	10000	2,930	2,376	2729
3	12061	0	12061	10000	2,061	1,453	2233
4	11352	0	11352	10000	1,352	829	1844
5	10760	0	10760	10000	760	405	1533
6	10251	0	10251	10000	251	116	1281
	71397	0	71397	60000	11,397	8,949	12999

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,949 GAS VAL: 12,999
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,600 WI TOTAL: 20,600 RI TOTAL: 13,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 2.800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 18,580

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,597

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404381 - ZYBACH 66 #5 FULL WI DECIMAL = .740489 #WELLS: 1
RRC#, WELL#.....: 191404 - 5 RRC DIST..: 10 FULL RI DECIMAL = .259511 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208299 HCG.....:
ALT RRC#: 191404 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404387 - NIX #2082 FULL WI DECIMAL = .803458 #WELLS: 1
RRC#, WELL#.....: 191473 - 2082 RRC DIST..: 10 FULL RI DECIMAL = .196542 DEPTH: 7000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404389 - CLIFFORD #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191504 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14470
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200776 HCG.....:
ALT RRC#: 191504 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		9	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 10
LAST YR GAS PROD: 1,401

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404377 - BRAINARD ESF M #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 191533 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12688
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15211250
GAS FIELD NAME...: CANADIAN (MORROW LO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404378 - HUFF #2016 FULL WI DECIMAL = .817443 #WELLS: 1
RRC#, WELL#.....: 191536 - 2016 RRC DIST..: 10 FULL RI DECIMAL = .182557 DEPTH: 14026
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209500 HCG.....:
ALT RRC#: 191536 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,700
01	HEMPHILL COUNTY	1.000000	45,700
34	FT ELLIOTT CISD (HEM	1.000000	45,700
60	HEMPHILL CO HOSPITAL	1.000000	45,700
62	HEMPHILL CO UNDERGRO	1.000000	45,700
87	AMARILLO P&A OVERLAP	1.000000	45,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		9	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,250
LAST YR RI VAL: 6,800
LAST YR 8/8 VAL: 24,050

LAST YR OIL PROD:
LAST YR GAS PROD: 3,539

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,219	0	61.69	4.03	4.03	.00	0
2	0	3,090	0	62.78	4.00	4.00	.00	0
3	0	2,966	0	63.88	3.96	3.96	.00	0
4	0	2,847	0	65.00	3.94	3.94	.00	0
5	0	2,734	0	66.15	3.91	3.91	.00	0
6	0	2,624	0	67.32	3.88	3.88	.00	0
7	0	2,519	0	67.32	3.88	3.88	.00	0
8	0	2,418	0	67.32	3.88	3.88	.00	0
9	0	2,322	0	67.32	3.88	3.88	.00	0
10	0	2,229	0	67.32	3.88	3.88	.00	0
11	0	2,140	0	67.32	3.88	3.88	.00	0
12	0	2,054	0	67.32	3.88	3.88	.00	0
13	0	1,972	0	67.32	3.88	3.88	.00	0
14	0	1,893	0	67.32	3.88	3.88	.00	0
15	0	1,817	0	67.32	3.88	3.88	.00	0
16	0	1,744	0	67.32	3.88	3.88	.00	0
17	0	1,675	0	67.32	3.88	3.88	.00	0
18	0	1,608	0	67.32	3.88	3.88	.00	0
19	0	1,543	0	67.32	3.88	3.88	.00	0
20	0	1,482	0	67.32	3.88	3.88	.00	0
21	0	1,422	0	67.32	3.88	3.88	.00	0
	0	46,318	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10604	0	10604	4500	6,104	5,692	2218
2	10104	0	10104	4500	5,604	4,544	1854
3	9603	0	9603	4500	5,103	3,598	1546
4	9173	0	9173	4500	4,673	2,865	1295
5	8739	0	8739	4500	4,239	2,260	1082
6	8325	0	8325	4500	3,825	1,773	904
7	7992	0	7992	4500	3,492	1,408	762
8	7672	0	7672	4500	3,172	1,112	641
9	7365	0	7365	4500	2,865	873	540
10	7071	0	7071	4500	2,571	682	455
11	6788	0	6788	4500	2,288	527	383
12	6516	0	6516	4500	2,016	404	322
13	6256	0	6256	4500	1,756	306	272
14	6005	0	6005	4500	1,505	228	229
15	5765	0	5765	4500	1,265	167	193
16	5534	0	5534	4500	1,034	118	162
17	5313	0	5313	4500	813	81	137
18	5101	0	5101	4500	601	52	115
19	4897	0	4897	4500	397	30	97
20	4701	0	4701	4500	201	13	82
21	4513	0	4513	4500	13	1	69
	148037	0	148037	94500	53,537	26,734	13358

$/BBLRESV: .00 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.8 GAS VAL: 26,734 GAS VAL: 13,358
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 45,700 WI TOTAL: 32,340 RI TOTAL: 13,360

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404382 - MEEK 67 #8 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 191808 - 8 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 11800
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202049 HCG.....:
ALT RRC#: 191808 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404376 - COCOA #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191826 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14650
OPERATOR#, AGENT#: 102036 -
OPERATOR NAME....: HICKS EXPLORATION, L
GAS FIELD#.....: 12007400
GAS FIELD NAME...: BRISCOE (CHERT)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202220 HCG.....:
ALT RRC#: 191826 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
34	FT ELLIOTT CISD (HEM	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860
87	AMARILLO P&A OVERLAP	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP ZEPHYR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404383 - CARR 13 #2 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 191834 - 2 RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 14300
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 02408465
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404385 - HOBART RANCH #9070 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 191926 - 970 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	169,530
01	HEMPHILL COUNTY	1.000000	169,530
30	CANADIAN ISD (HEMPHI	1.000000	169,530
60	HEMPHILL CO HOSPITAL	1.000000	169,530
62	HEMPHILL CO UNDERGRO	1.000000	169,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		57	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,810
LAST YR RI VAL: 25,630
LAST YR 8/8 VAL: 88,440

LAST YR OIL PROD:
LAST YR GAS PROD: 20,859

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	20,385	0	61.69	3.25	3.25	.00	0
2	0	19,569	0	62.78	3.23	3.23	.00	0
3	0	18,786	0	63.88	3.20	3.20	.00	0
4	0	18,035	0	65.00	3.18	3.18	.00	0
5	0	17,313	0	66.15	3.15	3.15	.00	0
6	0	16,621	0	67.32	3.13	3.13	.00	0
7	0	15,956	0	67.32	3.13	3.13	.00	0
8	0	15,318	0	67.32	3.13	3.13	.00	0
9	0	14,705	0	67.32	3.13	3.13	.00	0
10	0	14,117	0	67.32	3.13	3.13	.00	0
11	0	13,552	0	67.32	3.13	3.13	.00	0
12	0	13,010	0	67.32	3.13	3.13	.00	0
13	0	12,490	0	67.32	3.13	3.13	.00	0
14	0	11,990	0	67.32	3.13	3.13	.00	0
15	0	11,510	0	67.32	3.13	3.13	.00	0
16	0	11,050	0	67.32	3.13	3.13	.00	0
17	0	10,608	0	67.32	3.13	3.13	.00	0
	0	255,015	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57970	0	57970	29000	28,970	27,015	7756
2	55309	0	55309	29000	26,309	21,333	6491
3	52603	0	52603	29000	23,603	16,643	5416
4	50183	0	50183	29000	21,183	12,988	4532
5	47722	0	47722	29000	18,722	9,982	3780
6	45522	0	45522	29000	16,522	7,660	3163
7	43701	0	43701	29000	14,701	5,927	2664
8	41953	0	41953	29000	12,953	4,541	2243
9	40275	0	40275	29000	11,275	3,437	1889
10	38664	0	38664	29000	9,664	2,562	1591
11	37117	0	37117	29000	8,117	1,871	1339
12	35633	0	35633	29000	6,633	1,330	1128
13	34207	0	34207	29000	5,207	908	950
14	32839	0	32839	29000	3,839	582	800
15	31525	0	31525	29000	2,525	333	674
16	30264	0	30264	29000	1,264	145	567
17	29054	0	29054	29000	54	5	478
	704541	0	704541	493000	211,541	117,262	45461

$/BBLRESV: .00 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 117,262 GAS VAL: 45,461
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,530 WI TOTAL: 124,070 RI TOTAL: 45,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404393 - HEFLEY #4112 FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 192269 - 4112 RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206040 HCG.....:
ALT RRC#: 192269 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404394 - MEEK 70 #7007 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 192323 - 7007 RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206351 HCG.....:
ALT RRC#: 192323 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			
1			
55.0 1	20.0 1	20.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404395 - HUMPHREYS #5-38 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 192339 - 5038 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15211100
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	12,650
01	HEMPHILL COUNTY	1.000000	12,650
30	CANADIAN ISD (HEMPHI	1.000000	12,650
60	HEMPHILL CO HOSPITAL	1.000000	12,650
62	HEMPHILL CO UNDERGRO	1.000000	12,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,683	0	61.69	3.84	3.84	.00	0
	0	4,683	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14386	0	14386	13500	886	826	3369
	14386	0	14386	13500	886	826	3369

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 826 GAS VAL: 3,369
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,650 WI TOTAL: 9,280 RI TOTAL: 3,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 2.100 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,640
LAST YR RI VAL: 38,570
LAST YR 8/8 VAL: 104,210

LAST YR OIL PROD:
LAST YR GAS PROD: 5,363

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 404399 - MITCHELL 134 #1 FULL WI DECIMAL = .794200 #WELLS: 1
RRC#, WELL#.....: 192344 - 1 RRC DIST..: 10 FULL RI DECIMAL = .205800 DEPTH: 11374
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 69427830
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	78,580
01	HEMPHILL COUNTY	1.000000	78,580
30	CANADIAN ISD (HEMPHI	1.000000	78,580
60	HEMPHILL CO HOSPITAL	1.000000	78,580
62	HEMPHILL CO UNDERGRO	1.000000	78,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .300 De/Dt: 13.0 / 10.0
GAS: 21.0 D B: 1.100 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 2,470
LAST YR 8/8 VAL: 17,520

LAST YR OIL PROD: 63
LAST YR GAS PROD: 8,014

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	96	7,425	0	61.69	2.98	2.98	.00	4703
2	83	6,994	0	62.78	2.95	2.95	.00	4138
3	72	6,611	0	63.88	2.93	2.93	.00	3653
4	61	6,269	0	65.00	2.91	2.91	.00	3149
5	55	5,964	0	66.15	2.89	2.89	.00	2889
6	48	5,687	0	67.32	2.86	2.86	.00	2566
7	43	5,436	0	67.32	2.86	2.86	.00	2299
8	36	5,208	0	67.32	2.86	2.86	.00	1925
9	32	4,998	0	67.32	2.86	2.86	.00	1711
10	27	4,807	0	67.32	2.86	2.86	.00	1444
11	24	4,628	0	67.32	2.86	2.86	.00	1283
12	22	4,464	0	67.32	2.86	2.86	.00	1176
13	20	4,314	0	67.32	2.86	2.86	.00	1069
14	18	4,170	0	67.32	2.86	2.86	.00	962
	637	76,975	0					32,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17573	0	22276	10000	12,276	11,447	5407
2	16386	0	20524	10000	10,524	8,533	4369
3	15384	0	19037	10000	9,037	6,372	3555
4	14488	0	17637	10000	7,637	4,682	2889
5	13689	0	16578	10000	6,578	3,508	2382
6	12918	0	15484	10000	5,484	2,542	1951
7	12347	0	14646	10000	4,646	1,873	1619
8	11830	0	13755	10000	3,755	1,316	1334
9	11353	0	13064	10000	3,064	934	1111
10	10919	0	12363	10000	2,363	627	923
11	10512	0	11795	10000	1,795	413	772
12	10140	0	11316	10000	1,316	264	650
13	9799	0	10868	10000	868	152	548
14	9472	0	10434	10000	434	65	460
	176810	0	209777	140000	69,777	42,728	27970

$/BBLRESV: 13.27 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 6,715 RI OIL VAL: 4,396
WI PAYOUT: 5.8 GAS VAL: 36,013 GAS VAL: 23,574
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,580 WI TOTAL: 50,610 RI TOTAL: 27,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404391 - MORRIS ORA #3-92 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192555 - 3092 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34375150
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404398 - JONES TRUST 25 #5A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 192829 - 5A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7374
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404410 - FRANCIS #9058 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 193150 - 9058 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205096 HCG.....:
ALT RRC#: 193150 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	121,890
01	HEMPHILL COUNTY	1.000000	121,890
34	FT ELLIOTT CISD (HEM	1.000000	121,890
60	HEMPHILL CO HOSPITAL	1.000000	121,890
62	HEMPHILL CO UNDERGRO	1.000000	121,890
87	AMARILLO P&A OVERLAP	1.000000	121,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,800	0	61.69	2.86	2.86	.00	0
2	0	12,160	0	62.78	2.84	2.84	.00	0
3	0	11,552	0	63.88	2.82	2.82	.00	0
4	0	10,974	0	65.00	2.80	2.80	.00	0
5	0	10,425	0	66.15	2.77	2.77	.00	0
6	0	9,904	0	67.32	2.76	2.76	.00	0
7	0	9,409	0	67.32	2.76	2.76	.00	0
8	0	8,939	0	67.32	2.76	2.76	.00	0
9	0	8,492	0	67.32	2.76	2.76	.00	0
10	0	8,067	0	67.32	2.76	2.76	.00	0
11	0	7,664	0	67.32	2.76	2.76	.00	0
12	0	7,281	0	67.32	2.76	2.76	.00	0
13	0	6,917	0	67.32	2.76	2.76	.00	0
14	0	6,571	0	67.32	2.76	2.76	.00	0
15	0	6,242	0	67.32	2.76	2.76	.00	0
16	0	5,930	0	67.32	2.76	2.76	.00	0
17	0	5,634	0	67.32	2.76	2.76	.00	0
18	0	5,352	0	67.32	2.76	2.76	.00	0
19	0	5,084	0	67.32	2.76	2.76	.00	0
	0	159,397	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	20.0	99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29125	0	29125	11000	18,125	16,902	7009
2	27475	0	27475	11000	16,475	13,359	5799
3	25917	0	25917	11000	14,917	10,518	4799
4	24446	0	24446	11000	13,446	8,244	3971
5	22974	0	22974	11000	11,974	6,384	3273
6	21747	0	21747	11000	10,747	4,983	2718
7	20660	0	20660	11000	9,660	3,894	2265
8	19628	0	19628	11000	8,628	3,025	1888
9	18647	0	18647	11000	7,647	2,331	1573
10	17714	0	17714	11000	6,714	1,780	1311
11	16829	0	16829	11000	5,829	1,344	1092
12	15988	0	15988	11000	4,988	1,000	910
13	15188	0	15188	11000	4,188	730	759
14	14429	0	14429	11000	3,429	520	632
15	13706	0	13706	11000	2,706	357	527
16	13021	0	13021	11000	2,021	232	439
17	12371	0	12371	11000	1,371	137	366
18	11752	0	11752	11000	752	65	305
19	11164	0	11164	11000	164	12	254
	352781	0	352781	209000	143,781	75,817	39890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: .800 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,740
LAST YR RI VAL: 27,580
LAST YR 8/8 VAL: 72,320

LAST YR OIL PROD: 12
LAST YR GAS PROD: 13,092

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	6,179		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.7	GAS VAL:	75,817	GAS VAL:	39,890
RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	121,890	WI TOTAL:	82,000	RI TOTAL:	39,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404412 - RISLEY #507 FULL WI DECIMAL = .774063 #WELLS: 1
RRC#, WELL#.....: 193203 - 507 RRC DIST..: 10 FULL RI DECIMAL = .225937 DEPTH: 12950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404411 - FRANCIS #10 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 193215 - 10 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202032 HCG.....:
ALT RRC#: 193215 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,778	0	61.69	2.80	2.80	.00	0
2	0	3,384	0	62.78	2.77	2.77	.00	0
	0	7,162	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,760
01	HEMPHILL COUNTY	1.000000	18,760
34	FT ELLIOTT CISD (HEM	1.000000	18,760
60	HEMPHILL CO HOSPITAL	1.000000	18,760
62	HEMPHILL CO UNDERGRO	1.000000	18,760
87	AMARILLO P&A OVERLAP	1.000000	18,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8416	0	8416	7400	1,016	947	2025
2	7458	0	7458	7400	58	47	1574
	15874	0	15874	14800	1,074	994	3599

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 994 GAS VAL: 3,599
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,760 WI TOTAL: 15,160 RI TOTAL: 3,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 1.000 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4,093

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404407 - WOODBURN #1 FULL WI DECIMAL = .769000 #WELLS: 1
RRC#, WELL#.....: 193223 - 1 RRC DIST..: 10 FULL RI DECIMAL = .231000 DEPTH: 12500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404413 - HUMPHREYS 32 #6 FULL WI DECIMAL = .783334 #WELLS: 1
RRC#, WELL#.....: 193224 - 6 RRC DIST..: 10 FULL RI DECIMAL = .216666 DEPTH: 7385
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404414 - NIX A #1091 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 193225 - 1091 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 6978
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

$/BBLRESV:	.00	EQUIP VAL:	3,904		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			
	40.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404415 - KELLY #2-106 FULL WI DECIMAL = .806188 #WELLS: 1
RRC#, WELL#.....: 193362 - 2106 RRC DIST..: 10 FULL RI DECIMAL = .193812 DEPTH: 11708
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15215666
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.500 De/Dt: 7.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,390
LAST YR RI VAL: 24,940
LAST YR 8/8 VAL: 85,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,619

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404417 - IMMEL #3013 FULL WI DECIMAL = .842500 #WELLS: 1
RRC#, WELL#.....: 193405 - 3013 RRC DIST..: 10 FULL RI DECIMAL = .157500 DEPTH: 6100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 44325300
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,710
01	HEMPHILL COUNTY	1.000000	18,710
30	CANADIAN ISD (HEMPHI	1.000000	18,710
60	HEMPHILL CO HOSPITAL	1.000000	18,710
62	HEMPHILL CO UNDERGRO	1.000000	18,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,576	0	61.69	2.49	2.49	.00	0
2	0	4,255	0	62.78	2.48	2.48	.00	0
3	0	3,957	0	63.88	2.46	2.46	.00	0
4	0	3,680	0	65.00	2.44	2.44	.00	0
5	0	3,423	0	66.15	2.42	2.42	.00	0
6	0	3,183	0	67.32	2.41	2.41	.00	0
7	0	2,960	0	67.32	2.41	2.41	.00	0
	0	26,034	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9600	0	9600	6000	3,600	3,357	1681
2	8892	0	8892	6000	2,892	2,345	1365
3	8203	0	8203	6000	2,203	1,553	1105
4	7566	0	7566	6000	1,566	960	895
5	6979	0	6979	6000	979	522	724
6	6464	0	6464	6000	464	215	588
7	6011	0	6011	6000	11	4	480
	53715	0	53715	42000	11,715	8,956	6838

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		13	
		7.0 99	

$/BBLRESV: .00 EQUIP VAL: 2,913
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,956 GAS VAL: 6,838
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,710 WI TOTAL: 11,870 RI TOTAL: 6,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,990
LAST YR RI VAL: 930
LAST YR 8/8 VAL: 4,920

LAST YR OIL PROD:
LAST YR GAS PROD: 4,666

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404419 - CARR 12 #1211P FULL WI DECIMAL = .787286 #WELLS: 1
RRC#, WELL#.....: 193440 - 1211P RRC DIST..: 10 FULL RI DECIMAL = .212714 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404420 - THORNE 18 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 193461 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,590
01	HEMPHILL COUNTY	1.000000	20,590
30	CANADIAN ISD (HEMPHI	1.000000	20,590
60	HEMPHILL CO HOSPITAL	1.000000	20,590
62	HEMPHILL CO UNDERGRO	1.000000	20,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,648	0	61.69	2.89	2.89	.00	0
	0	7,648	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16577	0	16577	16000	577	538	5176
	16577	0	16577	16000	577	538	5176

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 538 GAS VAL: 5,176
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,590 WI TOTAL: 15,410 RI TOTAL: 5,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,730
LAST YR RI VAL: 11,020
LAST YR 8/8 VAL: 26,750

LAST YR OIL PROD: 5
LAST YR GAS PROD: 7,983

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404422 - MEEK 67 #10 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 193539 - 10 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 12125
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204864 HCG.....:
ALT RRC#: 193539 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404424 - JONES TRUST 21 #2 FULL WI DECIMAL = .781700 #WELLS: 1
RRC#, WELL#.....: 193610 - 2 RRC DIST..: 10 FULL RI DECIMAL = .218300 DEPTH: 7500
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	412,190
01	HEMPHILL COUNTY	1.000000	412,190
30	CANADIAN ISD (HEMPHI	1.000000	412,190
60	HEMPHILL CO HOSPITAL	1.000000	412,190
62	HEMPHILL CO UNDERGRO	1.000000	412,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .200 De/Dt: 70.0 / 3.0
GAS: 104.0 D B: 2.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 180 VAL: 75,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,890
LAST YR RI VAL: 128,910
LAST YR 8/8 VAL: 327,800

LAST YR OIL PROD: 111
LAST YR GAS PROD: 38,315

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56	36,979	0	61.69	3.50	3.50	.00	2700
2	16	35,235	0	62.78	3.47	3.47	.00	785
3	0	33,748	0	63.88	3.45	3.45	.00	0
4	0	32,461	0	65.00	3.42	3.42	.00	0
5	0	31,331	0	66.15	3.40	3.40	.00	0
6	0	30,328	0	67.32	3.37	3.37	.00	0
7	0	29,418	0	67.32	3.37	3.37	.00	0
8	0	28,535	0	67.32	3.37	3.37	.00	0
9	0	27,679	0	67.32	3.37	3.37	.00	0
10	0	26,849	0	67.32	3.37	3.37	.00	0
11	0	26,044	0	67.32	3.37	3.37	.00	0
12	0	25,263	0	67.32	3.37	3.37	.00	0
13	0	24,505	0	67.32	3.37	3.37	.00	0
14	0	23,770	0	67.32	3.37	3.37	.00	0
15	0	23,057	0	67.32	3.37	3.37	.00	0
16	0	22,365	0	67.32	3.37	3.37	.00	0
17	0	21,694	0	67.32	3.37	3.37	.00	0
18	0	21,043	0	67.32	3.37	3.37	.00	0
19	0	20,412	0	67.32	3.37	3.37	.00	0
20	0	19,800	0	67.32	3.37	3.37	.00	0
21	0	19,206	0	67.32	3.37	3.37	.00	0
	72	559,722	0					3,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101173	0	103873	50000	53,873	50,237	27168
2	95575	0	96360	50000	46,360	37,592	22109
3	91014	0	91014	50000	41,014	28,919	18317
4	86782	0	86782	50000	36,782	22,553	15321
5	83271	0	83271	50000	33,271	17,739	12895
6	79894	0	79894	50000	29,894	13,859	10853
7	77497	0	77497	50000	27,497	11,085	9235
8	75171	0	75171	50000	25,171	8,824	7857
9	72916	0	72916	50000	22,916	6,986	6686
10	70729	0	70729	50000	20,729	5,495	5689
11	68608	0	68608	50000	18,608	4,289	4841
12	66551	0	66551	50000	16,551	3,317	4119
13	64554	0	64554	50000	14,554	2,537	3505
14	62618	0	62618	50000	12,618	1,912	2982
15	60740	0	60740	50000	10,740	1,415	2537
16	58917	0	58917	50000	8,917	1,022	2159
17	57149	0	57149	50000	7,149	712	1837
18	55434	0	55434	50000	5,434	471	1563
19	53772	0	53772	50000	3,772	284	1330
20	52160	0	52160	50000	2,160	142	1132
21	50595	0	50595	50000	595	34	963
	1485120	0	1488605	1050000	438,605	219,424	163098

$/BBLRESV: 9.13 EQUIP VAL: 29,670
$/BBLPROD: 0 WI OIL VAL: 514 RI OIL VAL: 382
WI PAYOUT: 6.3 GAS VAL: 218,910 GAS VAL: 162,716
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 412,190 WI TOTAL: 249,090 RI TOTAL: 163,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404428 - JONES TRUST 21 #3 FULL WI DECIMAL = .781700 #WELLS: 1
RRC#, WELL#.....: 193759 - 3 RRC DIST..: 10 FULL RI DECIMAL = .218300 DEPTH: 7400
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,060
01	HEMPHILL COUNTY	1.000000	9,060
30	CANADIAN ISD (HEMPHI	1.000000	9,060
60	HEMPHILL CO HOSPITAL	1.000000	9,060
62	HEMPHILL CO UNDERGRO	1.000000	9,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	871	0	61.69	3.03	3.03	.00	0
	0	871	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2063	0	2063	2000	63	59	539
	2063	0	2063	2000	63	59	539

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 59 GAS VAL: 539
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,060 WI TOTAL: 8,520 RI TOTAL: 540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000		3	
		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,490
LAST YR RI VAL: 440
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD:
LAST YR GAS PROD: 1,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404427 - MEEK JP #2069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 193771 - 2069 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200076 HCG.....:
ALT RRC#: 193771 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	66,650
01	HEMPHILL COUNTY	1.000000	66,650
34	FT ELLIOTT CISD (HEM	1.000000	66,650
60	HEMPHILL CO HOSPITAL	1.000000	66,650
62	HEMPHILL CO UNDERGRO	1.000000	66,650
87	AMARILLO P&A OVERLAP	1.000000	66,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,527	0	61.69	4.04	4.04	.00	0
2	0	5,920	0	62.78	4.01	4.01	.00	0
3	0	4,962	0	63.88	3.98	3.98	.00	0
4	0	4,320	0	65.00	3.95	3.95	.00	0
5	0	3,852	0	66.15	3.92	3.92	.00	0
6	0	3,492	0	67.32	3.89	3.89	.00	0
7	0	3,206	0	67.32	3.89	3.89	.00	0
8	0	2,972	0	67.32	3.89	3.89	.00	0
	0	36,251	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22199	0	22199	8300	13,899	12,961	7689
2	17330	0	17330	8300	9,030	7,322	5266
3	14417	0	14417	8300	6,117	4,313	3843
4	12457	0	12457	8300	4,157	2,549	2912
5	11023	0	11023	8300	2,723	1,452	2261
6	9916	0	9916	8300	1,616	749	1784
7	9104	0	9104	8300	804	324	1437
8	8440	0	8440	8300	140	49	1168
	104886	0	104886	66400	38,486	29,719	26360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

$/BBLRESV: .00 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 29,719 GAS VAL: 26,360
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 66,650 WI TOTAL: 40,290 RI TOTAL: 26,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.500 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,900
LAST YR RI VAL: 20,590
LAST YR 8/8 VAL: 46,490

LAST YR OIL PROD:
LAST YR GAS PROD: 8,203

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404431 - JONES ESTATE #2022 FULL WI DECIMAL = .751563 #WELLS: 1
RRC#, WELL#.....: 194091 - 2022 RRC DIST..: 10 FULL RI DECIMAL = .248437 DEPTH: 7490
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,881

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		1	
		99.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 90

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404438 - THORNE 76 #1 FULL WI DECIMAL = .768868 #WELLS: 1
RRC#, WELL#.....: 194376 - 1 RRC DIST..: 10 FULL RI DECIMAL = .231132 DEPTH: 10750
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	8,894	0	61.69	3.24	3.24	.00	4601
2	84	8,449	0	62.78	3.21	3.21	.00	4055
3	75	8,026	0	63.88	3.19	3.19	.00	3684
4	72	7,625	0	65.00	3.17	3.17	.00	3598
5	61	7,244	0	66.15	3.14	3.14	.00	3103
6	59	6,882	0	67.32	3.12	3.12	.00	3054
	448	47,120	0					22,095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,050
01	HEMPHILL COUNTY	1.000000	57,050
30	CANADIAN ISD (HEMPHI	1.000000	57,050
60	HEMPHILL CO HOSPITAL	1.000000	57,050
62	HEMPHILL CO UNDERGRO	1.000000	57,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22156	0	26757	19500	7,257	6,767	7533
2	20853	0	24908	19500	5,408	4,385	6151
3	19687	0	23371	19500	3,871	2,729	5063
4	18586	0	22184	19500	2,684	1,645	4216
5	17489	0	20592	19500	1,092	583	3433
6	16509	0	19563	19500	63	30	2861
	115280	0	137375	117000	20,375	16,139	29257

$/BBLRESV: 7.54 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 2,596 RI OIL VAL: 4,706
WI PAYOUT: .0 GAS VAL: 13,543 GAS VAL: 24,551
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,050 WI TOTAL: 27,790 RI TOTAL: 29,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		25	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 20,360

LAST YR OIL PROD: 86
LAST YR GAS PROD: 9,150

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404433 - ARRINGTON 10-64 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 194395 - 1064 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			
	1		
20.0	1	14.0 1	
		12.0 1	
		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404480 - MEEK 67 #11 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 194451 - 11 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 11645
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201222 HCG.....:
ALT RRC#: 194451 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404444 - CARR 12 #1207P FULL WI DECIMAL = .787270 #WELLS: 1
RRC#, WELL#.....: 194472 - 1207P RRC DIST..: 10 FULL RI DECIMAL = .212730 DEPTH: 11700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404442 - HOOVER #2085 FULL WI DECIMAL = .734695 #WELLS: 1
RRC#, WELL#.....: 194600 - 2085 RRC DIST..: 10 FULL RI DECIMAL = .265305 DEPTH: 8069
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
		11.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404437 - MEEK JP #3069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 194630 - 3069 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11895
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204827 HCG.....:
ALT RRC#: 194630 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLO1TE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404443 - CLEVELAND #2287 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 194633 - 2087 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 08058350
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	204,050
01	HEMPHILL COUNTY	1.000000	204,050
30	CANADIAN ISD (HEMPHI	1.000000	204,050
60	HEMPHILL CO HOSPITAL	1.000000	204,050
62	HEMPHILL CO UNDERGRO	1.000000	204,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		37	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,500
LAST YR RI VAL: 53,480
LAST YR 8/8 VAL: 197,980

LAST YR OIL PROD:
LAST YR GAS PROD: 13,406

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,301	0	61.69	3.69	3.69	.00	0
2	0	12,901	0	62.78	3.66	3.66	.00	0
3	0	12,514	0	63.88	3.63	3.63	.00	0
4	0	12,139	0	65.00	3.61	3.61	.00	0
5	0	11,775	0	66.15	3.58	3.58	.00	0
6	0	11,422	0	67.32	3.55	3.55	.00	0
7	0	11,079	0	67.32	3.55	3.55	.00	0
8	0	10,746	0	67.32	3.55	3.55	.00	0
9	0	10,424	0	67.32	3.55	3.55	.00	0
10	0	10,111	0	67.32	3.55	3.55	.00	0
11	0	9,808	0	67.32	3.55	3.55	.00	0
12	0	9,514	0	67.32	3.55	3.55	.00	0
13	0	9,228	0	67.32	3.55	3.55	.00	0
14	0	8,951	0	67.32	3.55	3.55	.00	0
15	0	8,683	0	67.32	3.55	3.55	.00	0
16	0	8,422	0	67.32	3.55	3.55	.00	0
17	0	8,170	0	67.32	3.55	3.55	.00	0
18	0	7,925	0	67.32	3.55	3.55	.00	0
19	0	7,687	0	67.32	3.55	3.55	.00	0
20	0	7,456	0	67.32	3.55	3.55	.00	0
21	0	7,233	0	67.32	3.55	3.55	.00	0
22	0	7,016	0	67.32	3.55	3.55	.00	0
23	0	6,805	0	67.32	3.55	3.55	.00	0
24	0	6,601	0	67.32	3.55	3.55	.00	0
25	0	6,403	0	67.32	3.55	3.55	.00	0
26	0	6,211	0	67.32	3.55	3.55	.00	0
27	0	6,024	0	67.32	3.55	3.55	.00	0
28	0	5,844	0	67.32	3.55	3.55	.00	0
	0	254,393	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39878	0	39878	12000	27,878	25,996	8619
2	38367	0	38367	12000	26,367	21,380	7274
3	36911	0	36911	12000	24,911	17,565	6139
4	35607	0	35607	12000	23,607	14,474	5195
5	34251	0	34251	12000	22,251	11,863	4383
6	32945	0	32945	12000	20,945	9,711	3698
7	31957	0	31957	12000	19,957	8,046	3147
8	30998	0	30998	12000	18,998	6,660	2677
9	30068	0	30068	12000	18,068	5,508	2278
10	29166	0	29166	12000	17,166	4,550	1939
11	28291	0	28291	12000	16,291	3,755	1649
12	27443	0	27443	12000	15,443	3,095	1403
13	26619	0	26619	12000	14,619	2,548	1194
14	25821	0	25821	12000	13,821	2,095	1016
15	25046	0	25046	12000	13,046	1,719	865
16	24295	0	24295	12000	12,295	1,409	736
17	23566	0	23566	12000	11,566	1,153	626
18	22859	0	22859	12000	10,859	941	533
19	22173	0	22173	12000	10,173	767	453
20	21508	0	21508	12000	9,508	623	386
21	20863	0	20863	12000	8,863	505	328
22	20237	0	20237	12000	8,237	408	279
23	19630	0	19630	12000	7,630	329	238
24	19041	0	19041	12000	7,041	264	202
25	18470	0	18470	12000	6,470	211	172
26	17915	0	17915	12000	5,915	168	146
27	17378	0	17378	12000	5,378	132	125
28	16857	0	16857	12000	4,857	104	106
	738160	0	738160	336000	402,160	145,979	55806

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 145,979 GAS VAL: 55,806
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 204,050 WI TOTAL: 148,240 RI TOTAL: 55,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404440 - MEEK G #7054 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 194805 - 7054 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205886 HCG.....:
ALT RRC#: 194805 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404492 - CARR 13 #1307P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 194810 - 1307P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11765
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,362	0	61.69	1.97	1.97	.00	0
	0	1,362	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,420
01	HEMPHILL COUNTY	1.000000	15,420
30	CANADIAN ISD (HEMPHI	1.000000	15,420
60	HEMPHILL CO HOSPITAL	1.000000	15,420
62	HEMPHILL CO UNDERGRO	1.000000	15,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2100	0	2100	8600	-6,500	-6,061	547
	2100	0	2100	8600	6,500-	6,061-	547

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	547
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		550
8/8 VALUE:	15,420	WI TOTAL:	14,870	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		4	
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,749

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404439 - BROTHERTON #7003P FULL WI DECIMAL = .783420 #WELLS: 1
RRC#, WELL#.....: 194865 - 7003P RRC DIST..: 10 FULL RI DECIMAL = .216580 DEPTH: 11740
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208667 HCG.....:
ALT RRC#: 194865 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404497 - MILOM OCA #201 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 194874 - 201 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	293,280
01	HEMPHILL COUNTY	1.000000	293,280
30	CANADIAN ISD (HEMPHI	1.000000	293,280
60	HEMPHILL CO HOSPITAL	1.000000	293,280
62	HEMPHILL CO UNDERGRO	1.000000	293,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 40.0 / 3.0
GAS: 72.0 D B: 1.500 De/Dt: 33.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,790
LAST YR RI VAL: 125,660
LAST YR 8/8 VAL: 425,450

LAST YR OIL PROD: 386
LAST YR GAS PROD: 26,303

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	300	21,219	0	61.69	4.18	4.18	.00	13880
2	201	15,465	0	62.78	4.15	4.15	.00	9464
3	157	12,508	0	63.88	4.11	4.11	.00	7522
4	131	10,655	0	65.00	4.09	4.09	.00	6386
5	113	9,366	0	66.15	4.05	4.05	.00	5606
6	100	8,408	0	67.32	4.03	4.03	.00	5049
7	91	7,663	0	67.32	4.03	4.03	.00	4595
8	84	7,063	0	67.32	4.03	4.03	.00	4241
9	75	6,566	0	67.32	4.03	4.03	.00	3787
10	72	6,151	0	67.32	4.03	4.03	.00	3635
11	67	5,796	0	67.32	4.03	4.03	.00	3383
12	60	5,484	0	67.32	4.03	4.03	.00	3029
13	58	5,217	0	67.32	4.03	4.03	.00	2928
14	56	4,976	0	67.32	4.03	4.03	.00	2827
15	50	4,763	0	67.32	4.03	4.03	.00	2525
16	48	4,570	0	67.32	4.03	4.03	.00	2424
17	47	4,396	0	67.32	4.03	4.03	.00	2373
18	46	4,241	0	67.32	4.03	4.03	.00	2323
19	45	4,096	0	67.32	4.03	4.03	.00	2272
20	44	3,960	0	67.32	4.03	4.03	.00	2222
21	38	3,838	0	67.32	4.03	4.03	.00	1919
22	36	3,723	0	67.32	4.03	4.03	.00	1818
23	35	3,611	0	67.32	4.03	4.03	.00	1767
24	34	3,503	0	67.32	4.03	4.03	.00	1717
25	33	3,398	0	67.32	4.03	4.03	.00	1666
26	32	3,296	0	67.32	4.03	4.03	.00	1616
27	31	3,197	0	67.32	4.03	4.03	.00	1565
28	30	3,101	0	67.32	4.03	4.03	.00	1515
	2,114	180,230	0					104,054

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66522	0	80402	9500	70,902	65,831	24992
2	48135	0	57599	9500	48,099	38,499	15568
3	38556	0	46078	9500	36,578	25,239	10830
4	32684	0	39070	9500	29,570	17,590	7985
5	28449	0	34055	9500	24,555	12,592	6052
6	25413	0	30462	9500	20,962	9,267	4707
7	23161	0	27756	9500	18,256	6,957	3730
8	21348	0	25589	9500	16,089	5,285	2991
9	19846	0	23633	9500	14,133	4,003	2402
10	18591	0	22226	9500	12,726	3,107	1964
11	17518	0	20901	9500	11,401	2,399	1606
12	16575	0	19604	9500	10,104	1,833	1309
13	15768	0	18696	9500	9,196	1,439	1086
14	15040	0	17867	9500	8,367	1,128	903
15	14396	0	16921	9500	7,421	863	743
16	13813	0	16237	9500	6,737	675	621
17	13287	0	15660	9500	6,160	532	520
18	12818	0	15141	9500	5,641	420	437
19	12380	0	14652	9500	5,152	330	368
20	11969	0	14191	9500	4,691	259	310
21	11600	0	13519	9500	4,019	192	256
22	11253	0	13071	9500	3,571	146	216
23	10914	0	12681	9500	3,181	113	182
24	10588	0	12305	9500	2,805	86	153
25	10270	0	11936	9500	2,436	64	130
26	9962	0	11578	9500	2,078	47	109
27	9663	0	11228	9500	1,728	34	92
28	9373	0	10888	9500	1,388	23	78
	549892	0	653946	266000	387,946	198,953	90340

$/BBLRESV: 19.97 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 31,657 RI OIL VAL: 14,375
WI PAYOUT: 4.7 GAS VAL: 167,296 GAS VAL: 75,965
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 293,280 WI TOTAL: 202,940 RI TOTAL: 90,340

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404471 - MEEK 67 #12 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 194920 - 12 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 11690
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207237 HCG.....:
ALT RRC#: 194920 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404434 - ZYBACH 66 #9 FULL WI DECIMAL = .740489 #WELLS: 1
RRC#, WELL#.....: 194963 - 9 RRC DIST..: 10 FULL RI DECIMAL = .259511 DEPTH: 11625
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205992 HCG.....:
ALT RRC#: 194963 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404459 - BOURASSA A #4312P FULL WI DECIMAL = .707859 #WELLS: 1
RRC#, WELL#.....: 195553 - 4312P RRC DIST..: 10 FULL RI DECIMAL = .292141 DEPTH: 11698
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201190 HCG.....:
ALT RRC#: 195553 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80	22,769	0	61.69	1.94	1.94	.00	3493
2	55	21,630	0	62.78	1.93	1.93	.00	2444
3	44	20,549	0	63.88	1.92	1.92	.00	1990
	179	64,948	0					7,927

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,560
01	HEMPHILL COUNTY	1.000000	57,560
34	FT ELLIOTT CISD (HEM	1.000000	57,560
60	HEMPHILL CO HOSPITAL	1.000000	57,560
62	HEMPHILL CO UNDERGRO	1.000000	57,560
87	AMARILLO P&A OVERLAP	1.000000	57,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31267	0	34760	28000	6,760	6,303	13437
2	29551	0	31995	28000	3,995	3,239	10849
3	27928	0	29918	28000	1,918	1,352	8898
	88746	0	96673	84000	12,673	10,894	33184

$/BBLRESV:	7.05	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	893	RI OIL VAL:	2,721
WI PAYOUT:	.0	GAS VAL:	10,001	GAS VAL:	30,463
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	57,560	WI TOTAL:	24,380	RI TOTAL:	33,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		64	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,150
LAST YR RI VAL: 96,710
LAST YR 8/8 VAL: 189,860

LAST YR OIL PROD: 205
LAST YR GAS PROD: 19,374

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404472 - HOOVER 52 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 195565 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8140
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404458 - RAMP ET AL #2023 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 195574 - 2023 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8209
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404479 - HOBART 49 #2 FULL WI DECIMAL = .709112 #WELLS: 1
RRC#, WELL#.....: 195593 - 2 RRC DIST..: 10 FULL RI DECIMAL = .290888 DEPTH: 11500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		2	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 686

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404457 - MEEK G #6054 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 195594 - 6054 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202880 HCG.....:
ALT RRC#: 195594 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404462 - CARR 13 #1302P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 195680 - 1302P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11735
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,201	0	61.69	2.25	2.25	.00	0
2	0	7,294	0	62.78	2.23	2.23	.00	0
	0	15,495	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,700
01	HEMPHILL COUNTY	1.000000	23,700
30	CANADIAN ISD (HEMPHI	1.000000	23,700
60	HEMPHILL CO HOSPITAL	1.000000	23,700
62	HEMPHILL CO UNDERGRO	1.000000	23,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14439	0	14439	12000	2,439	2,274	3759
2	12728	0	12728	12000	728	590	2907
	27167	0	27167	24000	3,167	2,864	6666

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,864 GAS VAL: 6,666
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,700 WI TOTAL: 17,030 RI TOTAL: 6,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,700
LAST YR RI VAL: 10,930
LAST YR 8/8 VAL: 28,630

LAST YR OIL PROD:
LAST YR GAS PROD: 8,889

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404474 - HODGSON #1021 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 195688 - 1021 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7950
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 89137350
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS WELL# 1021 FROM RRC# 7442
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404475 - ZYBACH 66 #10 FULL WI DECIMAL = .740489 #WELLS: 1
RRC#, WELL#.....: 195691 - 10 RRC DIST..: 10 FULL RI DECIMAL = .259511 DEPTH: 11658
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205947 HCG.....:
ALT RRC#: 195691 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

16.0 1
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404477 - ZYBACH 66 #8 FULL WI DECIMAL = .740489 #WELLS: 1
RRC#, WELL#.....: 195700 - 8 RRC DIST..: 10 FULL RI DECIMAL = .259511 DEPTH: 11571
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208397 HCG.....:
ALT RRC#: 195700 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			
	1		
20.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404482 - MEEK 67 #13 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 195702 - 13 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 11670
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202045 HCG.....:
ALT RRC#: 195702 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404478 - ZYBACH 66 #7 FULL WI DECIMAL = .740489 #WELLS: 1
RRC#, WELL#.....: 195747 - 7 RRC DIST..: 10 FULL RI DECIMAL = .259511 DEPTH: 11669
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201777 HCG.....:
ALT RRC#: 195747 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404476 - SHELL FEE #4053 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 195982 - 4053 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 9
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404485 - MEEK JP #4069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 196198 - 4069 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11870
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201227 HCG.....:
ALT RRC#: 196198 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404501 - NOAH #812P FULL WI DECIMAL = .785335 #WELLS: 1
RRC#, WELL#.....: 196200 - 0812P RRC DIST..: 10 FULL RI DECIMAL = .214665 DEPTH: 11750
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	1		
20.0	1	9.0 1	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404447 - HOBART RANCH 50 #5 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 196202 - 5 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 11500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,649	0	61.69	2.42	2.42	.00	0
2	0	4,463	0	62.78	2.41	2.41	.00	0
3	0	4,284	0	63.88	2.39	2.39	.00	0
4	0	4,113	0	65.00	2.37	2.37	.00	0
	0	17,509	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,580
01	HEMPHILL COUNTY	1.000000	24,580
30	CANADIAN ISD (HEMPHI	1.000000	24,580
60	HEMPHILL CO HOSPITAL	1.000000	24,580
62	HEMPHILL CO UNDERGRO	1.000000	24,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8131	0	8131	6800	1,331	1,241	2922
2	7773	0	7773	6800	973	789	2451
3	7400	0	7400	6800	600	423	2047
4	7045	0	7045	6800	245	150	1709
	30349	0	30349	27200	3,149	2,603	9129

$/BBLRESV:	.00	EQUIP VAL:	12,846		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,603	GAS VAL:	9,129
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	24,580	WI TOTAL:	15,450	RI TOTAL:	9,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800		13	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,150
LAST YR RI VAL: 2,550
LAST YR 8/8 VAL: 17,700

LAST YR OIL PROD:
LAST YR GAS PROD: 4,693

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404507 - WILLIS A #4401P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 196205 - 4401P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11730
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203687 HCG.....:
ALT RRC#: 196205 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404448 - HUMPHREYS 33 #6 FULL WI DECIMAL = .783334 #WELLS: 1
RRC#, WELL#.....: 196306 - 6 RRC DIST..: 10 FULL RI DECIMAL = .216666 DEPTH: 9254
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404450 - HEMPHILL-WALSER 11 #1 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 196362 - 1 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 11730
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404483 - MEEK 67 #15 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 196387 - 15 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 11820
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209758 HCG.....:
ALT RRC#: 196387 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404454 - CARR 14 #1409P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 196389 - 1409P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404481 - HOBART RANCH 20 #2 FULL WI DECIMAL = .758587 #WELLS: 1
RRC#, WELL#.....: 196403 - 2 RRC DIST..: 10 FULL RI DECIMAL = .241413 DEPTH: 11500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404453 - MEEK 67 #16 FULL WI DECIMAL = .777213 #WELLS: 1
RRC#, WELL#.....: 196405 - 16 RRC DIST..: 10 FULL RI DECIMAL = .222787 DEPTH: 11714
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203433 HCG.....:
ALT RRC#: 196405 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 9.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404451 - JONES TRUST 25 #7A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 196469 - 7A RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404452 - WALSER 30 #1 FULL WI DECIMAL = .765976 #WELLS: 1
RRC#, WELL#.....: 196515 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234024 DEPTH: 13020
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 11.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

30.0 1 40.0 1
20.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404498 - CLEVELAND #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 196565 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7870
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	4,880
WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404503 - THORNE 18 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 196811 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12322
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404499 - HEMPHILL-WALSER 11 #2 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 196812 - 2 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 11744
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

18.0 1 13.0 99
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404486 - MEEK JP #6069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 196817 - 6069 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208843 HCG.....:
ALT RRC#: 196817 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,749	0	61.69	4.04	4.04	.00	0
2	0	2,451	0	62.78	4.01	4.01	.00	0
3	0	2,193	0	63.88	3.98	3.98	.00	0
4	0	1,969	0	65.00	3.95	3.95	.00	0
5	0	1,774	0	66.15	3.92	3.92	.00	0
	0	11,136	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	27,380
01	HEMPHILL COUNTY	1.000000	27,380
34	FT ELLIOTT CISD (HEM	1.000000	27,380
60	HEMPHILL CO HOSPITAL	1.000000	27,380
62	HEMPHILL CO UNDERGRO	1.000000	27,380
87	AMARILLO P&A OVERLAP	1.000000	27,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8107	0	8107	5000	3,107	2,897	2809
2	7175	0	7175	5000	2,175	1,764	2180
3	6372	0	6372	5000	1,372	967	1699
4	5678	0	5678	5000	678	416	1328
5	5076	0	5076	5000	76	41	1041
	32408	0	32408	25000	7,408	6,085	9057

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,085 GAS VAL: 9,057
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,380 WI TOTAL: 18,320 RI TOTAL: 9,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: .300 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 1,760
LAST YR 8/8 VAL: 16,720

LAST YR OIL PROD:
LAST YR GAS PROD: 3,037

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404465 - FLOWERS #11 FULL WI DECIMAL = .768695 #WELLS: 1
RRC#, WELL#.....: 196915 - 11 RRC DIST..: 10 FULL RI DECIMAL = .231305 DEPTH: 10950
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,330
01	HEMPHILL COUNTY	1.000000	63,330
30	CANADIAN ISD (HEMPHI	1.000000	63,330
60	HEMPHILL CO HOSPITAL	1.000000	63,330
62	HEMPHILL CO UNDERGRO	1.000000	63,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	8,225	0	61.69	2.92	2.92	.00	1660
2	31	7,896	0	62.78	2.91	2.91	.00	1520
3	28	7,580	0	63.88	2.88	2.88	.00	1392
4	25	7,276	0	65.00	2.86	2.86	.00	1275
5	22	6,985	0	66.15	2.84	2.84	.00	1168
6	20	6,706	0	67.32	2.82	2.82	.00	1069
7	18	6,438	0	67.32	2.82	2.82	.00	962
8	16	6,180	0	67.32	2.82	2.82	.00	866
9	15	5,933	0	67.32	2.82	2.82	.00	780
10	13	5,696	0	67.32	2.82	2.82	.00	702
	223	68,915	0					11,394

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18462	0	20122	12500	7,622	7,107	5670
2	17663	0	19183	12500	6,683	5,419	4742
3	16781	0	18173	12500	5,673	4,000	3941
4	15998	0	17273	12500	4,773	2,927	3286
5	15251	0	16419	12500	3,919	2,090	2740
6	14538	0	15607	12500	3,107	1,441	2285
7	13956	0	14918	12500	2,418	975	1916
8	13398	0	14264	12500	1,764	618	1607
9	12862	0	13642	12500	1,142	349	1348
10	12348	0	13050	12500	550	146	1131
	151257	0	162651	125000	37,651	25,072	28666

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 10.29 EQUIP VAL: 9,586
$/BBLPROD: 22,805 WI OIL VAL: 1,756 RI OIL VAL: 2,008
WI PAYOUT: 7.3 GAS VAL: 23,316 GAS VAL: 26,658
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,330 WI TOTAL: 34,660 RI TOTAL: 28,670

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	23	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,790
LAST YR RI VAL: 30,750
LAST YR 8/8 VAL: 78,540

LAST YR OIL PROD: 41
LAST YR GAS PROD: 8,583

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404446 - HOBART 49 #3 FULL WI DECIMAL = .709112 #WELLS: 1
RRC#, WELL#.....: 197045 - 3 RRC DIST..: 10 FULL RI DECIMAL = .290888 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404455 - TEAS #4310P FULL WI DECIMAL = .754737 #WELLS: 1
RRC#, WELL#.....: 197563 - 4310P RRC DIST..: 10 FULL RI DECIMAL = .245263 DEPTH: 11890
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201200 HCG.....:
ALT RRC#: 197563 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404500 - MARGARET #1021 FULL WI DECIMAL = .827500 #WELLS: 1
RRC#, WELL#.....: 197586 - 1021 RRC DIST..: 10 FULL RI DECIMAL = .172500 DEPTH: 7918
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 89137350
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	495,680
01	HEMPHILL COUNTY	1.000000	495,680
30	CANADIAN ISD (HEMPHI	1.000000	495,680
60	HEMPHILL CO HOSPITAL	1.000000	495,680
62	HEMPHILL CO UNDERGRO	1.000000	495,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.2	94	
	40.0 1	4.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,690
LAST YR RI VAL: 60,600
LAST YR 8/8 VAL: 280,290

LAST YR OIL PROD: 65
LAST YR GAS PROD: 34,236

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 17B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57	33,617	0	61.69	3.06	3.06	.00	2910
2	37	32,272	0	62.78	3.04	3.04	.00	1922
3	25	30,981	0	63.88	3.02	3.02	.00	1369
4	18	29,742	0	65.00	2.99	2.99	.00	975
5	12	28,552	0	66.15	2.97	2.97	.00	695
6	8	27,410	0	67.32	2.95	2.95	.00	495
7	6	26,313	0	67.32	2.95	2.95	.00	346
8	4	25,261	0	67.32	2.95	2.95	.00	242
9	3	24,250	0	67.32	2.95	2.95	.00	170
10	2	23,280	0	67.32	2.95	2.95	.00	119
11	1	22,349	0	67.32	2.95	2.95	.00	83
12	1	21,455	0	67.32	2.95	2.95	.00	58
13	0	20,597	0	67.32	2.95	2.95	.00	41
14	0	19,773	0	67.32	2.95	2.95	.00	28
15	0	18,982	0	67.32	2.95	2.95	.00	20
16	0	18,223	0	67.32	2.95	2.95	.00	14
17	0	17,494	0	67.32	2.95	2.95	.00	10
18	0	16,794	0	67.32	2.95	2.95	.00	7
19	0	16,122	0	67.32	2.95	2.95	.00	5
20	0	15,477	0	67.32	2.95	2.95	.00	3
21	0	14,858	0	67.32	2.95	2.95	.00	2
22	0	14,264	0	67.32	2.95	2.95	.00	2
23	0	13,693	0	67.32	2.95	2.95	.00	1
24	0	13,146	0	67.32	2.95	2.95	.00	1
25	0	12,620	0	67.32	2.95	2.95	.00	0
26	0	12,115	0	67.32	2.95	2.95	.00	0
27	0	11,630	0	67.32	2.95	2.95	.00	0
28	0	11,165	0	67.32	2.95	2.95	.00	0
	174	572,435	0					9,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85123	0	88033	12000	76,033	70,900	17189
2	81184	0	83106	12000	71,106	57,658	14233
3	77424	0	78793	12000	66,793	47,096	11837
4	73589	0	74564	12000	62,564	38,360	9825
5	70173	0	70868	12000	58,868	31,386	8192
6	66912	0	67407	12000	55,407	25,688	6835
7	64236	0	64582	12000	52,582	21,198	5745
8	61666	0	61908	12000	49,908	17,496	4830
9	59200	0	59370	12000	47,370	14,440	4063
10	56832	0	56951	12000	44,951	11,915	3419
11	54558	0	54641	12000	42,641	9,829	2877
12	52376	0	52434	12000	40,434	8,104	2423
13	50281	0	50322	12000	38,322	6,679	2040
14	48270	0	48298	12000	36,298	5,501	1717
15	46339	0	46359	12000	34,359	4,529	1446
16	44485	0	44499	12000	32,499	3,725	1217
17	42706	0	42716	12000	30,716	3,061	1025
18	40998	0	41005	12000	29,005	2,514	863
19	39358	0	39363	12000	27,363	2,061	727
20	37784	0	37787	12000	25,787	1,689	612
21	36272	0	36274	12000	24,274	1,383	515
22	34821	0	34823	12000	22,823	1,131	434
23	33428	0	33429	12000	21,429	923	365
24	32091	0	32092	12000	20,092	753	308
25	30808	0	30808	12000	18,808	613	259
26	29575	0	29575	12000	17,575	498	218
27	28392	0	28392	12000	16,392	404	184
28	27257	0	27257	12000	15,257	327	155
	1406138	0	1415656	336000	1,079,656	389,861	103553

$/BBLRESV: 18.20 EQUIP VAL: 2,265
$/BBLPROD: 15,789 WI OIL VAL: 2,621 RI OIL VAL: 696
WI PAYOUT: 6.0 GAS VAL: 387,240 GAS VAL: 102,857
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 495,680 WI TOTAL: 392,130 RI TOTAL: 103,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404505 - HUMPHREYS #6037 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 197589 - 6037 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7400
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,881

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			

12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404469 - NIX A #3091 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 197654 - 3091 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 6930
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15215333
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404484 - MEEK 67 #17 FULL WI DECIMAL = .777013 #WELLS: 1
RRC#, WELL#.....: 197660 - 17 RRC DIST..: 10 FULL RI DECIMAL = .222987 DEPTH: 12200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203724 HCG.....:
ALT RRC#: 197660 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B: 1.600	De/Dt: 10.0	/ 5.0
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,530
LAST YR RI VAL: 2,870
LAST YR 8/8 VAL: 18,400

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404468 - HEFLEY #4111P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 197730 - 4111P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11885
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202153 HCG.....:
ALT RRC#: 197730 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404520 - ARRINGTON RANCH #1164 FULL WI DECIMAL = .807508 #WELLS: 1
RRC#, WELL#.....: 197734 - 1164 RRC DIST..: 10 FULL RI DECIMAL = .192492 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 229

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404502 - TEAS #4315P FULL WI DECIMAL = .754737 #WELLS: 1
RRC#, WELL#.....: 197759 - 4315P RRC DIST..: 10 FULL RI DECIMAL = .245263 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200873 HCG.....:
ALT RRC#: 197759 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

16.0 1
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404490 - CARR 12 #1215P FULL WI DECIMAL = .787309 #WELLS: 1
RRC#, WELL#.....: 197912 - 1215P RRC DIST..: 10 FULL RI DECIMAL = .212691 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	4,880
WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404508 - ISAACS 126 #1 FULL WI DECIMAL = .727800 #WELLS: 1
RRC#, WELL#.....: 198055 - 1 RRC DIST..: 10 FULL RI DECIMAL = .272200 DEPTH: 8247
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	114,070
01	HEMPHILL COUNTY	1.000000	114,070
30	CANADIAN ISD (HEMPHI	1.000000	114,070
60	HEMPHILL CO HOSPITAL	1.000000	114,070
62	HEMPHILL CO UNDERGRO	1.000000	114,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	15,302	0	61.69	3.40	3.40	.00	4355
2	87	14,010	0	62.78	3.38	3.38	.00	3975
3	82	12,958	0	63.88	3.35	3.35	.00	3812
4	72	12,084	0	65.00	3.33	3.33	.00	3406
5	70	11,344	0	66.15	3.30	3.30	.00	3370
6	61	10,708	0	67.32	3.27	3.27	.00	2989
7	59	10,155	0	67.32	3.27	3.27	.00	2891
8	57	9,668	0	67.32	3.27	3.27	.00	2793
	585	96,229	0					27,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37865	0	42220	25000	17,220	16,058	14790
2	34464	0	38439	25000	13,439	10,897	11812
3	31593	0	35405	25000	10,405	7,337	9543
4	29286	0	32692	25000	7,692	4,716	7729
5	27245	0	30615	25000	5,615	2,994	6350
6	25484	0	28473	25000	3,473	1,610	5180
7	24168	0	27059	25000	2,059	830	4318
8	23009	0	25802	25000	802	282	3612
	233114	0	260705	200000	60,705	44,724	63334

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: 11.12 EQUIP VAL: 6,011
$/BBLPROD: 0 WI OIL VAL: 4,733 RI OIL VAL: 6,703
WI PAYOUT: 4.4 GAS VAL: 39,991 GAS VAL: 56,631
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 114,070 WI TOTAL: 50,740 RI TOTAL: 63,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 44.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,820
LAST YR RI VAL: 74,570
LAST YR 8/8 VAL: 136,390

LAST YR OIL PROD: 107
LAST YR GAS PROD: 16,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404509 - CARR 12 #1201P FULL WI DECIMAL = .787306 #WELLS: 1
RRC#, WELL#.....: 198056 - 1201P RRC DIST..: 10 FULL RI DECIMAL = .212694 DEPTH: 11680
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404510 - GILL #2022 FULL WI DECIMAL = .777605 #WELLS: 1
RRC#, WELL#.....: 198057 - 2022 RRC DIST..: 10 FULL RI DECIMAL = .222395 DEPTH: 4800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204672 HCG.....:
ALT RRC#: 198057 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,930
01	HEMPHILL COUNTY	1.000000	2,930
34	FT ELLIOTT CISD (HEM	1.000000	2,930
60	HEMPHILL CO HOSPITAL	1.000000	2,930
62	HEMPHILL CO UNDERGRO	1.000000	2,930
87	AMARILLO P&A OVERLAP	1.000000	2,930

$/BBLRESV: .00 EQUIP VAL: 2,928
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404599 - MATHERS #8014 FULL WI DECIMAL = .772612 #WELLS: 1
RRC#, WELL#.....: 198162 - 8014 RRC DIST..: 10 FULL RI DECIMAL = .227388 DEPTH: 6126
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205142 HCG.....:
ALT RRC#: 198162 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
34	FT ELLIOTT CISD (HEM	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900
87	AMARILLO P&A OVERLAP	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404521 - CARR 12 #1208P FULL WI DECIMAL = .746711 #WELLS: 1
RRC#, WELL#.....: 198242 - 1208P RRC DIST..: 10 FULL RI DECIMAL = .253289 DEPTH: 11825
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404534 - GRAHAM P #4614 (ABRAHAM) FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 198244 - 4614 RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 13663
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404533 - JOHNSON LA #2059 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 198250 - 2059 RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 12500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204211 HCG.....:
ALT RRC#: 198250 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404528 - HOBART 49 #4 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 198287 - 4 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12050
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			
1.0 1			
20.0 1		23.0 1	
		21.0 1	
		18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404517 - LOLA 235 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 198289 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12050
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404511 - FORGEY #3112 FULL WI DECIMAL = .759291 #WELLS: 1
RRC#, WELL#.....: 198455 - 3112 RRC DIST..: 10 FULL RI DECIMAL = .240709 DEPTH: 8353
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	113,830
01	HEMPHILL COUNTY	1.000000	113,830
30	CANADIAN ISD (HEMPHI	1.000000	113,830
60	HEMPHILL CO HOSPITAL	1.000000	113,830
62	HEMPHILL CO UNDERGRO	1.000000	113,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,462	0	61.69	3.49	3.49	.00	0
2	0	15,956	0	62.78	3.47	3.47	.00	0
3	0	14,160	0	63.88	3.44	3.44	.00	0
4	0	12,798	0	65.00	3.41	3.41	.00	0
5	0	11,720	0	66.15	3.39	3.39	.00	0
6	0	10,846	0	67.32	3.36	3.36	.00	0
7	0	10,116	0	67.32	3.36	3.36	.00	0
	0	94,058	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48923	0	48923	25000	23,923	22,308	14526
2	42040	0	42040	25000	17,040	13,817	10949
3	36985	0	36985	25000	11,985	8,451	8450
4	33136	0	33136	25000	8,136	4,989	6641
5	30167	0	30167	25000	5,167	2,755	5304
6	27671	0	27671	25000	2,671	1,238	4267
7	25808	0	25808	25000	808	326	3491
	244730	0	244730	175000	69,730	53,884	53628

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	8.0	99	

$/BBLRESV: .00 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 53,884 GAS VAL: 53,628
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,830 WI TOTAL: 60,200 RI TOTAL: 53,630

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	55.0	D	B: 1.500	De/Dt: 15.0 /	3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,520
LAST YR RI VAL: 62,920
LAST YR 8/8 VAL: 137,440

LAST YR OIL PROD:
LAST YR GAS PROD: 22,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404527 - MEEK JP #5069 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 198460 - 5069 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11925
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201680 HCG.....:
ALT RRC#: 198460 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404524 - CARR 55 #5516P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 198487 - 5516P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11900
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201004 HCG.....:
ALT RRC#: 198487 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,830	0	61.69	2.09	2.09	.00	0
	0	3,830	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6264	0	6264	6000	264	246	1631
	6264	0	6264	6000	264	246	1631

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,750
01	HEMPHILL COUNTY	1.000000	16,750
34	FT ELLIOTT CISD (HEM	1.000000	16,750
60	HEMPHILL CO HOSPITAL	1.000000	16,750
62	HEMPHILL CO UNDERGRO	1.000000	16,750
87	AMARILLO P&A OVERLAP	1.000000	16,750

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 246 GAS VAL: 1,631
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,750 WI TOTAL: 15,120 RI TOTAL: 1,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		11	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 1,500
LAST YR 8/8 VAL: 16,490

LAST YR OIL PROD:
LAST YR GAS PROD: 4,215

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404513 - ISAACS #6208 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 198502 - 6208 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10800
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	290,660
01	HEMPHILL COUNTY	1.000000	290,660
30	CANADIAN ISD (HEMPHI	1.000000	290,660
60	HEMPHILL CO HOSPITAL	1.000000	290,660
62	HEMPHILL CO UNDERGRO	1.000000	290,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	2.1		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 82.0 D B: 2.900 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,240
LAST YR RI VAL: 61,700
LAST YR 8/8 VAL: 203,940

LAST YR OIL PROD: 454
LAST YR GAS PROD: 34,201

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	755	26,501	0	61.69	3.13	3.13	.00	37843
2	732	22,299	0	62.78	3.12	3.12	.00	37356
3	710	19,905	0	63.88	3.09	3.09	.00	36870
4	689	18,281	0	65.00	3.06	3.06	.00	36391
5	668	17,076	0	66.15	3.05	3.05	.00	35924
6	648	16,133	0	67.32	3.02	3.02	.00	35463
7	628	15,362	0	67.32	3.02	3.02	.00	34399
8	610	14,721	0	67.32	3.02	3.02	.00	33367
9	591	14,173	0	67.32	3.02	3.02	.00	32366
10	573	13,695	0	67.32	3.02	3.02	.00	31395
11	556	13,276	0	67.32	3.02	3.02	.00	30453
12	540	12,878	0	67.32	3.02	3.02	.00	29539
13	523	12,492	0	67.32	3.02	3.02	.00	28653
14	508	12,117	0	67.32	3.02	3.02	.00	27793
15	492	11,753	0	67.32	3.02	3.02	.00	26960
	9,223	240,662	0					494,772

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67395	0	105238	55000	50,238	46,847	22746
2	56528	0	93884	55000	38,884	31,530	17800
3	49974	0	86844	55000	31,844	22,453	14443
4	45451	0	81842	55000	26,842	16,458	11940
5	42316	0	78240	55000	23,240	12,391	10012
6	39586	0	75049	55000	20,049	9,295	8425
7	37695	0	72094	55000	17,094	6,891	7099
8	36122	0	69489	55000	14,489	5,079	6002
9	34777	0	67143	55000	12,143	3,702	5087
10	33604	0	64999	55000	9,999	2,650	4321
11	32576	0	63029	55000	8,029	1,851	3675
12	31599	0	61138	55000	6,138	1,230	3127
13	30652	0	59305	55000	4,305	750	2660
14	29732	0	57525	55000	2,525	383	2264
15	28839	0	55799	55000	799	105	1926
	596846	0	1091618	825000	266,618	161,615	121527

$/BBLRESV: 9.78 EQUIP VAL: 7,511
$/BBLPROD: 42,937 WI OIL VAL: 73,251 RI OIL VAL: 55,082
WI PAYOUT: 4.9 GAS VAL: 88,363 GAS VAL: 66,445
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 290,660 WI TOTAL: 169,130 RI TOTAL: 121,530

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404529 - HOBART 49 #8 FULL WI DECIMAL = .709113 #WELLS: 1
RRC#, WELL#.....: 198509 - 8 RRC DIST..: 10 FULL RI DECIMAL = .290887 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404519 - ARRINGTON RANCH #1053 FULL WI DECIMAL = .807665 #WELLS: 1
RRC#, WELL#.....: 198529 - 1053 RRC DIST..: 10 FULL RI DECIMAL = .192335 DEPTH: 10850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	20.0 99	20.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404514 - HOBART RANCH #10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 198893 - 10 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	92,920
01	HEMPHILL COUNTY	1.000000	92,920
30	CANADIAN ISD (HEMPHI	1.000000	92,920
60	HEMPHILL CO HOSPITAL	1.000000	92,920
62	HEMPHILL CO UNDERGRO	1.000000	92,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 48.0 D B: 2.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,270
LAST YR RI VAL: 22,810
LAST YR 8/8 VAL: 72,080

LAST YR OIL PROD:
LAST YR GAS PROD: 18,183

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,970	0	61.69	3.21	3.21	.00	0
2	0	16,020	0	62.78	3.19	3.19	.00	0
3	0	15,236	0	63.88	3.17	3.17	.00	0
4	0	14,568	0	65.00	3.14	3.14	.00	0
5	0	13,994	0	66.15	3.12	3.12	.00	0
6	0	13,493	0	67.32	3.10	3.10	.00	0
7	0	13,051	0	67.32	3.10	3.10	.00	0
8	0	12,651	0	67.32	3.10	3.10	.00	0
9	0	12,271	0	67.32	3.10	3.10	.00	0
10	0	11,903	0	67.32	3.10	3.10	.00	0
11	0	11,546	0	67.32	3.10	3.10	.00	0
	0	151,703	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47664	0	47664	31000	16,664	15,539	6377
2	44716	0	44716	31000	13,716	11,122	5248
3	42261	0	42261	31000	11,261	7,940	4351
4	40026	0	40026	31000	9,026	5,534	3615
5	38204	0	38204	31000	7,204	3,841	3027
6	36600	0	36600	31000	5,600	2,596	2544
7	35401	0	35401	31000	4,401	1,774	2158
8	34316	0	34316	31000	3,316	1,162	1835
9	33285	0	33285	31000	2,285	697	1561
10	32287	0	32287	31000	1,287	341	1328
11	31319	0	31319	31000	319	74	1130
	416079	0	416079	341000	75,079	50,620	33174

$/BBLRESV:	.00	EQUIP VAL:	9,129		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.3	GAS VAL:	50,620	GAS VAL:	33,174
RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	92,920	WI TOTAL:	59,750	RI TOTAL:	33,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404532 - HEMPHILL-WALSER 11 #3 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 198897 - 3 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 12250
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404531 - HEMPHILL-WALSER 11 #4 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 198905 - 4 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404555 - CLEVELAND #2087 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 199131 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11000
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 08058350
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,034	0	61.69	2.89	2.89	.00	0
2	0	4,337	0	62.78	2.86	2.86	.00	0
3	0	3,824	0	63.88	2.84	2.84	.00	0
4	0	3,425	0	65.00	2.82	2.82	.00	0
5	0	3,109	0	66.15	2.80	2.80	.00	0
	0	19,729	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,770
01	HEMPHILL COUNTY	1.000000	29,770
30	CANADIAN ISD (HEMPHI	1.000000	29,770
60	HEMPHILL CO HOSPITAL	1.000000	29,770
62	HEMPHILL CO UNDERGRO	1.000000	29,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11639	0	11639	6800	4,839	4,512	2725
2	9923	0	9923	6800	3,123	2,532	2038
3	8688	0	8688	6800	1,888	1,331	1565
4	7727	0	7727	6800	927	568	1221
5	6964	0	6964	6800	164	87	965
	44941	0	44941	34000	10,941	9,030	8514

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,030 GAS VAL: 8,514
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,770 WI TOTAL: 21,260 RI TOTAL: 8,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: 1.200 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,840
LAST YR RI VAL: 16,850
LAST YR 8/8 VAL: 43,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,905

REMARKS1: PREV OPER WAS JONES ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404554 - ZYBACH 66 #11 FULL WI DECIMAL = .740439 #WELLS: 1
RRC#, WELL#.....: 199132 - 11 RRC DIST..: 10 FULL RI DECIMAL = .259561 DEPTH: 11600
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207295 HCG.....:
ALT RRC#: 199132 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404543 - GRANT MEEK 236 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 199133 - 2361 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11810
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407277 - HOWELL 72 #9 FULL WI DECIMAL = .771042 #WELLS: 1
RRC#, WELL#.....: 199138 - 9 RRC DIST..: 10 FULL RI DECIMAL = .228958 DEPTH: 13050
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	453,720
01	HEMPHILL COUNTY	1.000000	453,720
30	CANADIAN ISD (HEMPHI	1.000000	453,720
60	HEMPHILL CO HOSPITAL	1.000000	453,720
62	HEMPHILL CO UNDERGRO	1.000000	453,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.8	80	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	288	28,759	0	61.69	3.26	3.26	.00	13699
2	279	27,896	0	62.78	3.24	3.24	.00	13523
3	270	27,059	0	63.88	3.21	3.21	.00	13347
4	262	26,247	0	65.00	3.19	3.19	.00	13173
5	254	25,460	0	66.15	3.17	3.17	.00	13004
6	247	24,696	0	67.32	3.14	3.14	.00	12837
7	239	23,955	0	67.32	3.14	3.14	.00	12452
8	232	23,236	0	67.32	3.14	3.14	.00	12078
9	225	22,539	0	67.32	3.14	3.14	.00	11716
10	218	21,863	0	67.32	3.14	3.14	.00	11365
11	212	21,207	0	67.32	3.14	3.14	.00	11024
12	206	20,571	0	67.32	3.14	3.14	.00	10693
13	199	19,954	0	67.32	3.14	3.14	.00	10372
14	193	19,355	0	67.32	3.14	3.14	.00	10061
15	188	18,774	0	67.32	3.14	3.14	.00	9759
16	182	18,211	0	67.32	3.14	3.14	.00	9466
17	176	17,665	0	67.32	3.14	3.14	.00	9182
18	171	17,135	0	67.32	3.14	3.14	.00	8907
19	166	16,621	0	67.32	3.14	3.14	.00	8640
20	161	16,122	0	67.32	3.14	3.14	.00	8380
21	156	15,638	0	67.32	3.14	3.14	.00	8129
22	151	15,169	0	67.32	3.14	3.14	.00	7885
23	147	14,714	0	67.32	3.14	3.14	.00	7648
24	142	14,273	0	67.32	3.14	3.14	.00	7419
25	138	13,845	0	67.32	3.14	3.14	.00	7196
26	134	13,429	0	67.32	3.14	3.14	.00	6980
27	130	13,026	0	67.32	3.14	3.14	.00	6771
28	126	12,636	0	67.32	3.14	3.14	.00	6568
	5,492	550,055	0					282,274

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72289	0	85988	30000	55,988	52,209	23915
2	69690	0	83213	30000	53,213	43,149	20301
3	66973	0	80320	30000	50,320	35,481	17188
4	64559	0	77732	30000	47,732	29,266	14592
5	62230	0	75234	30000	45,234	24,117	12389
6	59792	0	72629	30000	42,629	19,764	10491
7	57998	0	70450	30000	40,450	16,307	8927
8	56258	0	68336	30000	38,336	13,439	7596
9	54570	0	66286	30000	36,286	11,062	6462
10	52933	0	64298	30000	34,298	9,092	5499
11	51345	0	62369	30000	32,369	7,461	4679
12	49805	0	60498	30000	30,498	6,113	3981
13	48311	0	58683	30000	28,683	4,999	3388
14	46861	0	56922	30000	26,922	4,080	2883
15	45455	0	55214	30000	25,214	3,323	2452
16	44092	0	53558	30000	23,558	2,699	2087
17	42769	0	51951	30000	21,951	2,188	1776
18	41486	0	50393	30000	20,393	1,767	1511
19	40241	0	48881	30000	18,881	1,423	1285
20	39034	0	47414	30000	17,414	1,141	1094
21	37863	0	45992	30000	15,992	912	931
22	36727	0	44612	30000	14,612	724	792
23	35625	0	43273	30000	13,273	572	674
24	34557	0	41976	30000	11,976	449	573
25	33520	0	40716	30000	10,716	349	488
26	32514	0	39494	30000	9,494	269	415
27	31539	0	38310	30000	8,310	205	353
28	30593	0	37161	30000	7,161	153	300
	1339629	0	1621903	840000	781,903	292,713	157022

$/BBLRESV: 12.03 EQUIP VAL: 3,983
$/BBLPROD: 82,566 WI OIL VAL: 50,943 RI OIL VAL: 27,328
WI PAYOUT: 6.0 GAS VAL: 241,770 GAS VAL: 129,694
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 453,720 WI TOTAL: 296,700 RI TOTAL: 157,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404653 - HUMPHREYS #3036 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199144 - 3036 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7328
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404600 - HUMPHREYS #5036 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199148 - 5036 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7231
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	4,392	0	61.69	1.81	1.81	.00	1342
	29	4,392	0					1,342

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,950
01	HEMPHILL COUNTY	1.000000	11,950
30	CANADIAN ISD (HEMPHI	1.000000	11,950
60	HEMPHILL CO HOSPITAL	1.000000	11,950
62	HEMPHILL CO UNDERGRO	1.000000	11,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5962	0	7304	6000	1,304	1,216	2280
	5962	0	7304	6000	1,304	1,216	2280

$/BBLRESV: 10.62 EQUIP VAL: 8,458
$/BBLPROD: 2,973 WI OIL VAL: 223 RI OIL VAL: 419
WI PAYOUT: .0 GAS VAL: 993 GAS VAL: 1,861
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,950 WI TOTAL: 9,670 RI TOTAL: 2,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.1		
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: .800 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 10
LAST YR GAS PROD: 4,364

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404552 - HEMPHILL-WALSER 11 #5 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 199157 - 5 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 11512
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404553 - HEMPHILL-WALSER 11 #6 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 199159 - 6 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 11700
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404660 - HOBART RANCH 20 #3 FULL WI DECIMAL = .758587 #WELLS: 1
RRC#, WELL#.....: 199198 - 3 RRC DIST..: 10 FULL RI DECIMAL = .241413 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404558 - ST PETER #1239 FULL WI DECIMAL = .748246 #WELLS: 1
RRC#, WELL#.....: 199199 - 1239 RRC DIST..: 10 FULL RI DECIMAL = .251754 DEPTH: 13498
OPERATOR#, AGENT#: 016802 - 198
OPERATOR NAME....: AMARILLO EXPLORATION
GAS FIELD#.....: 18260300
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,862	0	61.69	1.44	1.44	.00	0
2	0	10,427	0	62.78	1.44	1.44	.00	0
3	0	10,010	0	63.88	1.43	1.43	.00	0
4	0	9,610	0	65.00	1.41	1.41	.00	0
	0	40,909	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	27,570
01	HEMPHILL COUNTY	1.000000	27,570
30	CANADIAN ISD (HEMPHI	1.000000	27,570
60	HEMPHILL CO HOSPITAL	1.000000	27,570
62	HEMPHILL CO UNDERGRO	1.000000	27,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11704	0	11704	10000	1,704	1,589	3688
2	11235	0	11235	10000	1,235	1,001	3106
3	10711	0	10711	10000	711	501	2597
4	10139	0	10139	10000	139	85	2156
	43789	0	43789	40000	3,789	3,176	11547

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,176 GAS VAL: 11,547
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,570 WI TOTAL: 16,020 RI TOTAL: 11,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		31	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,610
LAST YR RI VAL: 14,000
LAST YR 8/8 VAL: 30,610

LAST YR OIL PROD:
LAST YR GAS PROD: 11,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404703 - URSCHEL #1060 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 199200 - 1060 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 11800
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 92793300
GAS FIELD NAME...: URSCHEL RANCH (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,770
01	HEMPHILL COUNTY	1.000000	16,770
30	CANADIAN ISD (HEMPHI	1.000000	16,770
60	HEMPHILL CO HOSPITAL	1.000000	16,770
62	HEMPHILL CO UNDERGRO	1.000000	16,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,611	0	61.69	2.49	2.49	.00	0
	0	3,611	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6968	0	6968	18000	-11,032	-10,287	1895
	6968	0	6968	18000	11,032-	10,287-	1895

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,895
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,770 WI TOTAL: 14,870 RI TOTAL: 1,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.000 De/Dt: 31.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 1,858

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404550 - BARKER #4053 FULL WI DECIMAL = .727613 #WELLS: 1
RRC#, WELL#.....: 199276 - 4053 RRC DIST..: 10 FULL RI DECIMAL = .272387 DEPTH: 12170
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208290 HCG.....:
ALT RRC#: 199276 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,490
01	HEMPHILL COUNTY	1.000000	19,490
34	FT ELLIOTT CISD (HEM	1.000000	19,490
60	HEMPHILL CO HOSPITAL	1.000000	19,490
62	HEMPHILL CO UNDERGRO	1.000000	19,490
87	AMARILLO P&A OVERLAP	1.000000	19,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,169	0	61.69	3.64	3.50	.00	0
	0	5,169	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13690	0	13690	20500	-6,810	-6,350	4616
	13690	0	13690	20500	6,810-	6,350-	4616

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,616
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,490	WI TOTAL:	14,870	RI TOTAL:	4,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 2.800 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,900
LAST YR RI VAL: 7,580
LAST YR 8/8 VAL: 23,480

LAST YR OIL PROD:
LAST YR GAS PROD: 6,220

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404712 - ABRAHAM #1015 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 199279 - 1015 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11395
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	107,290
01	HEMPHILL COUNTY	1.000000	107,290
30	CANADIAN ISD (HEMPHI	1.000000	107,290
60	HEMPHILL CO HOSPITAL	1.000000	107,290
62	HEMPHILL CO UNDERGRO	1.000000	107,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,020
LAST YR RI VAL: 7,580
LAST YR 8/8 VAL: 23,600

LAST YR OIL PROD:
LAST YR GAS PROD: 10,080

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,691	0	61.69	3.94	3.94	.00	0
2	0	7,957	0	62.78	3.91	3.91	.00	0
3	0	7,360	0	63.88	3.88	3.88	.00	0
4	0	6,863	0	65.00	3.85	3.85	.00	0
5	0	6,443	0	66.15	3.82	3.82	.00	0
6	0	6,082	0	67.32	3.80	3.80	.00	0
7	0	5,768	0	67.32	3.80	3.80	.00	0
8	0	5,491	0	67.32	3.80	3.80	.00	0
9	0	5,244	0	67.32	3.80	3.80	.00	0
10	0	5,024	0	67.32	3.80	3.80	.00	0
11	0	4,825	0	67.32	3.80	3.80	.00	0
12	0	4,647	0	67.32	3.80	3.80	.00	0
13	0	4,483	0	67.32	3.80	3.80	.00	0
14	0	4,330	0	67.32	3.80	3.80	.00	0
15	0	4,194	0	67.32	3.80	3.80	.00	0
16	0	4,066	0	67.32	3.80	3.80	.00	0
17	0	3,944	0	67.32	3.80	3.80	.00	0
18	0	3,826	0	67.32	3.80	3.80	.00	0
19	0	3,711	0	67.32	3.80	3.80	.00	0
20	0	3,600	0	67.32	3.80	3.80	.00	0
21	0	3,492	0	67.32	3.80	3.80	.00	0
22	0	3,387	0	67.32	3.80	3.80	.00	0
	0	113,428	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26709	0	26709	9900	16,809	15,674	7055
2	24267	0	24267	9900	14,367	11,650	5624
3	22274	0	22274	9900	12,374	8,725	4527
4	20610	0	20610	9900	10,710	6,567	3675
5	19198	0	19198	9900	9,298	4,957	3003
6	18027	0	18027	9900	8,127	3,768	2473
7	17096	0	17096	9900	7,196	2,901	2058
8	16275	0	16275	9900	6,375	2,235	1718
9	15543	0	15543	9900	5,643	1,720	1439
10	14891	0	14891	9900	4,991	1,323	1210
11	14301	0	14301	9900	4,401	1,014	1019
12	13774	0	13774	9900	3,874	777	861
13	13288	0	13288	9900	3,388	590	729
14	12834	0	12834	9900	2,934	445	617
15	12431	0	12431	9900	2,531	334	524
16	12052	0	12052	9900	2,152	247	446
17	11690	0	11690	9900	1,790	178	379
18	11340	0	11340	9900	1,440	125	323
19	10999	0	10999	9900	1,099	83	275
20	10670	0	10670	9900	770	50	234
21	10350	0	10350	9900	450	26	199
22	10039	0	10039	9900	139	7	169
	338658	0	338658	217800	120,858	63,396	38557

$/BBLRESV: .00 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 63,396 GAS VAL: 38,557
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 107,290 WI TOTAL: 68,730 RI TOTAL: 38,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404713 - ABRAHAM #2015 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 199318 - 2015 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11360
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	206,240
01	HEMPHILL COUNTY	1.000000	206,240
30	CANADIAN ISD (HEMPHI	1.000000	206,240
60	HEMPHILL CO HOSPITAL	1.000000	206,240
62	HEMPHILL CO UNDERGRO	1.000000	206,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	23,990	0	61.69	3.53	3.53	.00	0
2	0	18,412	0	62.78	3.50	3.50	.00	0
3	0	15,620	0	63.88	3.47	3.47	.00	0
4	0	13,853	0	65.00	3.45	3.45	.00	0
5	0	12,599	0	66.15	3.42	3.42	.00	0
6	0	11,649	0	67.32	3.40	3.40	.00	0
7	0	10,897	0	67.32	3.40	3.40	.00	0
8	0	10,279	0	67.32	3.40	3.40	.00	0
9	0	9,763	0	67.32	3.40	3.40	.00	0
10	0	9,322	0	67.32	3.40	3.40	.00	0
11	0	8,937	0	67.32	3.40	3.40	.00	0
12	0	8,600	0	67.32	3.40	3.40	.00	0
13	0	8,304	0	67.32	3.40	3.40	.00	0
14	0	8,032	0	67.32	3.40	3.40	.00	0
15	0	7,788	0	67.32	3.40	3.40	.00	0
16	0	7,554	0	67.32	3.40	3.40	.00	0
17	0	7,327	0	67.32	3.40	3.40	.00	0
18	0	7,107	0	67.32	3.40	3.40	.00	0
	0	200,033	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66054	0	66054	18500	47,554	44,344	17450
2	50265	0	50265	18500	31,765	25,757	11647
3	42277	0	42277	18500	23,777	16,765	8593
4	37278	0	37278	18500	18,778	11,514	6647
5	33609	0	33609	18500	15,109	8,056	5256
6	30893	0	30893	18500	12,393	5,746	4238
7	28899	0	28899	18500	10,399	4,192	3478
8	27260	0	27260	18500	8,760	3,071	2878
9	25891	0	25891	18500	7,391	2,253	2398
10	24722	0	24722	18500	6,222	1,649	2008
11	23701	0	23701	18500	5,201	1,199	1689
12	22807	0	22807	18500	4,307	863	1426
13	22022	0	22022	18500	3,522	614	1207
14	21301	0	21301	18500	2,801	425	1024
15	20654	0	20654	18500	2,154	284	871
16	20033	0	20033	18500	1,533	176	741
17	19431	0	19431	18500	931	93	631
18	18848	0	18848	18500	348	30	537
	535945	0	535945	333000	202,945	127,031	72719

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 80.0 D B: 2.200 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 4,930
LAST YR 8/8 VAL: 19,930

LAST YR OIL PROD:
LAST YR GAS PROD: 23,815

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	6,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.8	GAS VAL:	127,031	GAS VAL:	72,719
RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	206,240	WI TOTAL:	133,520	RI TOTAL:	72,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404643 - NEWCOMER #2049 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 199328 - 2049 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 12721
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	108,650
01	HEMPHILL COUNTY	1.000000	108,650
30	CANADIAN ISD (HEMPHI	1.000000	108,650
60	HEMPHILL CO HOSPITAL	1.000000	108,650
62	HEMPHILL CO UNDERGRO	1.000000	108,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	233	29,711	0	61.69	1.44	1.44	.00	11212
2	209	26,554	0	62.78	1.42	1.42	.00	10234
3	190	24,294	0	63.88	1.41	1.41	.00	9467
4	177	22,562	0	65.00	1.40	1.40	.00	8974
5	168	21,185	0	66.15	1.39	1.39	.00	8668
6	156	20,052	0	67.32	1.38	1.38	.00	8191
7	151	19,096	0	67.32	1.38	1.38	.00	7929
8	144	18,273	0	67.32	1.38	1.38	.00	7561
9	140	17,560	0	67.32	1.38	1.38	.00	7351
	1,568	199,287	0					79,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33371	0	44583	26000	18,583	17,329	11776
2	29411	0	39645	26000	13,645	11,064	9187
3	26719	0	36186	26000	10,186	7,182	7355
4	24638	0	33612	26000	7,612	4,667	5993
5	22969	0	31637	26000	5,637	3,005	4948
6	21584	0	29775	26000	3,775	1,751	4085
7	20555	0	28484	26000	2,484	1,002	3428
8	19669	0	27230	26000	1,230	431	2875
9	18902	0	26253	26000	253	77	2431
	217818	0	297405	234000	63,405	46,508	52078

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

$/BBLRESV: 10.18 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 12,446 RI OIL VAL: 13,936
WI PAYOUT: 5.2 GAS VAL: 34,062 GAS VAL: 38,142
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 108,650 WI TOTAL: 56,570 RI TOTAL: 52,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.600 De/Dt: 12.0 / 3.0
GAS: 87.0 D B: 2.300 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,950
LAST YR RI VAL: 16,750
LAST YR 8/8 VAL: 44,700

LAST YR OIL PROD: 234
LAST YR GAS PROD: 29,185

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404696 - ABRAHAM 40 #1 FULL WI DECIMAL = .788899 #WELLS: 1
RRC#, WELL#.....: 199329 - 1 RRC DIST..: 10 FULL RI DECIMAL = .211101 DEPTH: 11600
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,331	0	61.69	1.79	1.79	.00	0
	0	5,331	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,760
01	HEMPHILL COUNTY	1.000000	16,760
30	CANADIAN ISD (HEMPHI	1.000000	16,760
60	HEMPHILL CO HOSPITAL	1.000000	16,760
62	HEMPHILL CO UNDERGRO	1.000000	16,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7528	0	7528	11000	-3,472	-3,238	1886
	7528	0	7528	11000	3,472-	3,238-	1886

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,886
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		1886
8/8 VALUE:	16,760	WI TOTAL:	14,870	RI TOTAL:	1,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.400 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,050
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 21,710

LAST YR OIL PROD: 13
LAST YR GAS PROD: 5,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404538 - TEAS #4303P FULL WI DECIMAL = .754737 #WELLS: 1
RRC#, WELL#.....: 199330 - 4303P RRC DIST..: 10 FULL RI DECIMAL = .245263 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206260 HCG.....:
ALT RRC#: 199330 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404589 - ZYBACH 66 #12 FULL WI DECIMAL = .740439 #WELLS: 1
RRC#, WELL#.....: 199366 - 12 RRC DIST..: 10 FULL RI DECIMAL = .259561 DEPTH: 11615
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205415 HCG.....:
ALT RRC#: 199366 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404556 - YOUNG #16-65 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199409 - 16 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11505
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	170,060
01	HEMPHILL COUNTY	1.000000	170,060
30	CANADIAN ISD (HEMPHI	1.000000	170,060
60	HEMPHILL CO HOSPITAL	1.000000	170,060
62	HEMPHILL CO UNDERGRO	1.000000	170,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	132	17,255	0	61.69	2.71	2.71	.00	6107
2	88	16,737	0	62.78	2.69	2.69	.00	4143
3	68	16,235	0	63.88	2.67	2.67	.00	3258
4	57	15,748	0	65.00	2.65	2.65	.00	2779
5	48	15,275	0	66.15	2.63	2.63	.00	2381
6	43	14,817	0	67.32	2.61	2.61	.00	2171
7	36	14,372	0	67.32	2.61	2.61	.00	1818
8	35	13,941	0	67.32	2.61	2.61	.00	1767
9	34	13,523	0	67.32	2.61	2.61	.00	1717
10	24	13,117	0	67.32	2.61	2.61	.00	1212
11	23	12,724	0	67.32	2.61	2.61	.00	1161
12	22	12,342	0	67.32	2.61	2.61	.00	1111
13	21	11,972	0	67.32	2.61	2.61	.00	1060
14	20	11,613	0	67.32	2.61	2.61	.00	1010
15	19	11,264	0	67.32	2.61	2.61	.00	959
16	18	10,926	0	67.32	2.61	2.61	.00	909
17	17	10,598	0	67.32	2.61	2.61	.00	858
18	16	10,280	0	67.32	2.61	2.61	.00	808
19	12	9,972	0	67.32	2.61	2.61	.00	606
20	12	9,673	0	67.32	2.61	2.61	.00	606
	745	262,384	0					36,441

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		48	
		3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35071	0	41178	19000	22,178	20,681	12856
2	33768	0	37911	19000	18,911	15,334	10383
3	32511	0	35769	19000	16,769	11,824	8593
4	31299	0	34078	19000	15,078	9,245	7180
5	30131	0	32512	19000	13,512	7,204	6010
6	29005	0	31176	19000	12,176	5,645	5055
7	28135	0	29953	19000	10,953	4,416	4261
8	27291	0	29058	19000	10,058	3,526	3625
9	26472	0	28189	19000	9,189	2,801	3085
10	25678	0	26890	19000	7,890	2,092	2581
11	24908	0	26069	19000	7,069	1,630	2196
12	24160	0	25271	19000	6,271	1,257	1867
13	23436	0	24496	19000	5,496	958	1588
14	22733	0	23743	19000	4,743	719	1349
15	22051	0	23010	19000	4,010	528	1147
16	21389	0	22298	19000	3,298	378	976
17	20747	0	21605	19000	2,605	260	829
18	20125	0	20933	19000	1,933	168	704
19	19521	0	20127	19000	1,127	85	594
20	18936	0	19542	19000	542	35	506
	517367	0	553808	380000	173,808	88,786	75385

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 40.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,500
LAST YR RI VAL: 52,310
LAST YR 8/8 VAL: 109,810

LAST YR OIL PROD: 175
LAST YR GAS PROD: 16,665

REMARKS1: PREV OP TECOLOTE
REMARKS2: 26K IN 2010
MC1:
MC2:

$/BBLRESV: 10.46 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 5,842 RI OIL VAL: 4,960
WI PAYOUT: 5.7 GAS VAL: 82,944 GAS VAL: 70,425
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,060 WI TOTAL: 94,670 RI TOTAL: 75,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404551 - HEFLEY #4103P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 199455 - 4103P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 13315
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205123 HCG.....:
ALT RRC#: 199455 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404545 - WILLIS #4408P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 199456 - 4408P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200984 HCG.....:
ALT RRC#: 199456 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404548 - CARR 55 #5509P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 199465 - 5509P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206594 HCG.....:
ALT RRC#: 199465 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,600
01	HEMPHILL COUNTY	1.000000	15,600
34	FT ELLIOTT CISD (HEM	1.000000	15,600
60	HEMPHILL CO HOSPITAL	1.000000	15,600
62	HEMPHILL CO UNDERGRO	1.000000	15,600
87	AMARILLO P&A OVERLAP	1.000000	15,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,797	0	61.69	1.99	1.99	.00	0
	0	1,797	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2798	0	2798	7200	-4,402	-4,105	729
	2798	0	2798	7200	4,402-	4,105-	729

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	729
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,600	WI TOTAL:	14,870	RI TOTAL:	730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		5	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,791

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404658 - HOBART 49 #7 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 199646 - 7 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404670 - FILLINGIM-TEAS 87 #2 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 199651 - 2 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11635
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205557 HCG.....:
ALT RRC#: 199651 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,144	0	61.69	2.05	2.05	.00	0
2	0	10,809	0	62.78	2.03	2.03	.00	0
3	0	10,485	0	63.88	2.01	2.01	.00	0
4	0	10,170	0	65.00	2.00	2.00	.00	0
5	0	9,865	0	66.15	1.99	1.99	.00	0
	0	52,473	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	37,390
01	HEMPHILL COUNTY	1.000000	37,390
34	FT ELLIOTT CISD (HEM	1.000000	37,390
60	HEMPHILL CO HOSPITAL	1.000000	37,390
62	HEMPHILL CO UNDERGRO	1.000000	37,390
87	AMARILLO P&A OVERLAP	1.000000	37,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16874	0	16874	14500	2,374	2,214	5592
2	16209	0	16209	14500	1,709	1,386	4712
3	15567	0	15567	14500	1,067	752	3969
4	15025	0	15025	14500	525	322	3361
5	14502	0	14502	14500	2	1	2845
	78177	0	78177	72500	5,677	4,675	20479

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,675 GAS VAL: 20,479
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,390 WI TOTAL: 16,910 RI TOTAL: 20,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		31	
	5.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,230
LAST YR RI VAL: 29,100
LAST YR 8/8 VAL: 57,330

LAST YR OIL PROD:
LAST YR GAS PROD: 10,178

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404549 - HOLLAND C #5713P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 199652 - 5713P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201491 HCG.....:
ALT RRC#: 199652 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,619	0	61.69	1.85	1.85	.00	0
2	0	3,038	0	62.78	1.83	1.83	.00	0
3	0	2,648	0	63.88	1.82	1.82	.00	0
4	0	2,362	0	65.00	1.80	1.80	.00	0
5	0	2,141	0	66.15	1.79	1.79	.00	0
	0	13,808	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,580
01	HEMPHILL COUNTY	1.000000	19,580
34	FT ELLIOTT CISD (HEM	1.000000	19,580
60	HEMPHILL CO HOSPITAL	1.000000	19,580
62	HEMPHILL CO UNDERGRO	1.000000	19,580
87	AMARILLO P&A OVERLAP	1.000000	19,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5628	0	5628	3200	2,428	2,264	999
2	4673	0	4673	3200	1,473	1,194	728
3	4051	0	4051	3200	851	600	553
4	3574	0	3574	3200	374	229	429
5	3222	0	3222	3200	22	12	339
	21148	0	21148	16000	5,148	4,299	3048

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,299 GAS VAL: 3,048
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,580 WI TOTAL: 16,530 RI TOTAL: 3,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL: 2,280
LAST YR 8/8 VAL: 15,940

LAST YR OIL PROD:
LAST YR GAS PROD: 3,738

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404652 - YOUNG 66 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199981 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11505
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404602 - CAMPBELL RANCH #1035 FULL WI DECIMAL = .784000 #WELLS: 1
RRC#, WELL#.....: 199995 - 1 RRC DIST..: 10 FULL RI DECIMAL = .216000 DEPTH: 11115
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	59,030
01	HEMPHILL COUNTY	1.000000	59,030
30	CANADIAN ISD (HEMPHI	1.000000	59,030
60	HEMPHILL CO HOSPITAL	1.000000	59,030
62	HEMPHILL CO UNDERGRO	1.000000	59,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,190	0	61.69	3.18	3.18	.00	0
2	0	6,974	0	62.78	3.15	3.15	.00	0
3	0	6,765	0	63.88	3.12	3.12	.00	0
4	0	6,562	0	65.00	3.11	3.11	.00	0
5	0	6,365	0	66.15	3.08	3.08	.00	0
6	0	6,174	0	67.32	3.05	3.05	.00	0
7	0	5,989	0	67.32	3.05	3.05	.00	0
8	0	5,809	0	67.32	3.05	3.05	.00	0
9	0	5,635	0	67.32	3.05	3.05	.00	0
10	0	5,466	0	67.32	3.05	3.05	.00	0
11	0	5,302	0	67.32	3.05	3.05	.00	0
12	0	5,143	0	67.32	3.05	3.05	.00	0
13	0	4,988	0	67.32	3.05	3.05	.00	0
14	0	4,839	0	67.32	3.05	3.05	.00	0
	0	83,201	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17926	0	17926	11500	6,426	5,992	4626
2	17224	0	17224	11500	5,724	4,641	3898
3	16548	0	16548	11500	5,048	3,559	3286
4	16000	0	16000	11500	4,500	2,759	2787
5	15370	0	15370	11500	3,870	2,063	2348
6	14764	0	14764	11500	3,264	1,513	1979
7	14321	0	14321	11500	2,821	1,137	1684
8	13891	0	13891	11500	2,391	838	1432
9	13475	0	13475	11500	1,975	602	1219
10	13070	0	13070	11500	1,570	416	1037
11	12678	0	12678	11500	1,178	272	882
12	12298	0	12298	11500	798	160	751
13	11929	0	11929	11500	429	75	639
14	11571	0	11571	11500	71	11	544
	201065	0	201065	161000	40,065	24,038	27112

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		20	
		3.0 99	

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 7.1 GAS VAL: 24,038 GAS VAL: 27,112
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,030 WI TOTAL: 31,920 RI TOTAL: 27,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,200
LAST YR RI VAL: 10,940
LAST YR 8/8 VAL: 28,140

LAST YR OIL PROD:
LAST YR GAS PROD: 6,169

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404595 - FILLINGIM 88 #1 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 200207 - 1 RRC DIST..: 10 FULL RI DECIMAL = .201081 DEPTH: 11630
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204160 HCG.....:
ALT RRC#: 200207 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404717 - STUDER #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 200217 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7320
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404695 - PEARSON #5501P FULL WI DECIMAL = .777813 #WELLS: 1
RRC#, WELL#.....: 200248 - 5501P RRC DIST..: 10 FULL RI DECIMAL = .222187 DEPTH: 13000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,750	0	61.69	2.08	2.08	.00	0
2	0	9,246	0	62.78	2.07	2.07	.00	0
3	0	8,108	0	63.88	2.05	2.05	.00	0
	0	28,104	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	32,320
01	HEMPHILL COUNTY	1.000000	32,320
30	CANADIAN ISD (HEMPHI	1.000000	32,320
60	HEMPHILL CO HOSPITAL	1.000000	32,320
62	HEMPHILL CO UNDERGRO	1.000000	32,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17392	0	17392	12000	5,392	5,028	4653
2	14887	0	14887	12000	2,887	2,341	3493
3	12928	0	12928	12000	928	654	2661
	45207	0	45207	36000	9,207	8,023	10807

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,023 GAS VAL: 10,807
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,320 WI TOTAL: 21,510 RI TOTAL: 10,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,680
LAST YR RI VAL: 9,080
LAST YR 8/8 VAL: 26,760

LAST YR OIL PROD:
LAST YR GAS PROD: 12,170

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404586 - MEEK 68 #6805P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 200249 - 6805P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11910
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,318	0	61.69	2.12	2.12	.00	0
	0	5,318	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8822	0	8822	10000	-1,178	-1,098	2297
	8822	0	8822	10000	1,178-	1,098-	2297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,170
01	HEMPHILL COUNTY	1.000000	17,170
30	CANADIAN ISD (HEMPHI	1.000000	17,170
60	HEMPHILL CO HOSPITAL	1.000000	17,170
62	HEMPHILL CO UNDERGRO	1.000000	17,170

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,297
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,170 WI TOTAL: 14,870 RI TOTAL: 2,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: 1.900 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,740
LAST YR RI VAL: 2,680
LAST YR 8/8 VAL: 18,420

LAST YR OIL PROD: 11
LAST YR GAS PROD: 6,288

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404597 - VISE JOHN C #2052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 200250 - 2052 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 12323
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201446 HCG.....:
ALT RRC#: 200250 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86	2,921	0	61.69	3.61	3.61	.00	4481
2	65	2,405	0	62.78	3.59	3.59	.00	3446
	151	5,326	0					7,927

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,720
01	HEMPHILL COUNTY	1.000000	22,720
34	FT ELLIOTT CISD (HEM	1.000000	22,720
60	HEMPHILL CO HOSPITAL	1.000000	22,720
62	HEMPHILL CO UNDERGRO	1.000000	22,720
87	AMARILLO P&A OVERLAP	1.000000	22,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8906	0	13387	9500	3,887	3,625	2308
2	7292	0	10738	9500	1,238	1,004	1624
	16198	0	24125	19000	5,125	4,629	3932

$/BBLRESV: 11.93 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,521 RI OIL VAL: 1,292
WI PAYOUT: .0 GAS VAL: 3,108 GAS VAL: 2,640
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,720 WI TOTAL: 18,790 RI TOTAL: 3,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 27.0 / 3.0
GAS: 9.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,130
LAST YR RI VAL: 3,610
LAST YR 8/8 VAL: 20,740

LAST YR OIL PROD: 134
LAST YR GAS PROD: 3,558

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404663 - BARKER #5053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 200251 - 5053 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12175
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204195 HCG.....:
ALT RRC#: 200251 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	83,690
01	HEMPHILL COUNTY	1.000000	83,690
34	FT ELLIOTT CISD (HEM	1.000000	83,690
60	HEMPHILL CO HOSPITAL	1.000000	83,690
62	HEMPHILL CO UNDERGRO	1.000000	83,690
87	AMARILLO P&A OVERLAP	1.000000	83,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	124	9,337	0	61.69	3.33	3.33	.00	5566
2	100	9,057	0	62.78	3.32	3.32	.00	4568
3	85	8,785	0	63.88	3.29	3.29	.00	3951
4	73	8,521	0	65.00	3.26	3.26	.00	3453
5	66	8,265	0	66.15	3.24	3.24	.00	3177
6	60	8,017	0	67.32	3.21	3.21	.00	2939
7	56	7,776	0	67.32	3.21	3.21	.00	2743
8	48	7,543	0	67.32	3.21	3.21	.00	2351
9	47	7,317	0	67.32	3.21	3.21	.00	2302
	659	74,618	0					31,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22623	0	28189	19000	9,189	8,569	9884
2	21879	0	26447	19000	7,447	6,039	8134
3	21030	0	24981	19000	5,981	4,217	6740
4	20212	0	23665	19000	4,665	2,860	5600
5	19484	0	22661	19000	3,661	1,952	4704
6	18725	0	21664	19000	2,664	1,235	3945
7	18162	0	20905	19000	1,905	768	3339
8	17618	0	19969	19000	969	339	2797
9	17090	0	19392	19000	392	119	2384
	176823	0	207873	171000	36,873	26,098	47527

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

$/BBLRESV: 8.13 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 3,898 RI OIL VAL: 7,099
WI PAYOUT: 7.7 GAS VAL: 22,200 GAS VAL: 40,428
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,690 WI TOTAL: 36,160 RI TOTAL: 47,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 21.0 / 3.0
GAS: 26.0 D B: 3.000 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 6,710
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD: 170
LAST YR GAS PROD: 8,841

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404591 - HOBART RANCH 20 #5 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 200311 - 5 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	160,310
01	HEMPHILL COUNTY	1.000000	160,310
30	CANADIAN ISD (HEMPHI	1.000000	160,310
60	HEMPHILL CO HOSPITAL	1.000000	160,310
62	HEMPHILL CO UNDERGRO	1.000000	160,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.300 De/Dt: 20.0 / 3.0
GAS: 57.0 D B: 2.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,630
LAST YR RI VAL: 65,700
LAST YR 8/8 VAL: 118,330

LAST YR OIL PROD: 94
LAST YR GAS PROD: 21,577

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	20,151	0	61.69	2.65	2.65	.00	4013
2	75	19,030	0	62.78	2.63	2.63	.00	3403
3	65	18,110	0	63.88	2.61	2.61	.00	3001
4	60	17,336	0	65.00	2.59	2.59	.00	2819
5	53	16,670	0	66.15	2.57	2.57	.00	2534
6	48	16,091	0	67.32	2.55	2.55	.00	2335
7	47	15,581	0	67.32	2.55	2.55	.00	2287
8	46	15,114	0	67.32	2.55	2.55	.00	2238
9	41	14,661	0	67.32	2.55	2.55	.00	1995
10	36	14,221	0	67.32	2.55	2.55	.00	1751
11	35	13,794	0	67.32	2.55	2.55	.00	1703
12	34	13,380	0	67.32	2.55	2.55	.00	1654
13	33	12,979	0	67.32	2.55	2.55	.00	1606
14	32	12,590	0	67.32	2.55	2.55	.00	1557
15	31	12,212	0	67.32	2.55	2.55	.00	1508
	726	231,920	0					34,404

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38592	0	42605	23500	19,105	17,815	15311
2	36170	0	39573	23500	16,073	13,033	12476
3	34160	0	37161	23500	13,661	9,633	10275
4	32449	0	35268	23500	11,768	7,216	8554
5	30962	0	33496	23500	9,996	5,330	7127
6	29654	0	31989	23500	8,489	3,935	5971
7	28714	0	31001	23500	7,501	3,024	5075
8	27853	0	30091	23500	6,591	2,311	4322
9	27019	0	29014	23500	5,514	1,681	3655
10	26208	0	27959	23500	4,459	1,182	3090
11	25421	0	27124	23500	3,624	835	2629
12	24658	0	26312	23500	2,812	564	2238
13	23919	0	25525	23500	2,025	353	1904
14	23202	0	24759	23500	1,259	191	1620
15	22505	0	24013	23500	513	68	1379
	431486	0	465890	352500	113,390	67,171	85626

$/BBLRESV:	9.45	EQUIP VAL:	7,511		
$/BBLPROD:	0	WI OIL VAL:	4,960	RI OIL VAL:	6,323
WI PAYOUT:	5.5	GAS VAL:	62,211	GAS VAL:	79,303
RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	160,310	WI TOTAL:	74,680	RI TOTAL:	85,630

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404606 - ABRAHAM #3015 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 200313 - 3015 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404700 - LOLA 235 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 200382 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404585 - TEAS 43 #4301P FULL WI DECIMAL = .754753 #WELLS: 1
RRC#, WELL#.....: 200398 - 4301P RRC DIST..: 10 FULL RI DECIMAL = .245247 DEPTH: 11890
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206942 HCG.....:
ALT RRC#: 200398 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404584 - HOBART RANCH 50 #6 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 200404 - 6 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			11,711
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404697 - MENDOTA 40 #1 FULL WI DECIMAL = .788899 #WELLS: 1
RRC#, WELL#.....: 200405 - 1 RRC DIST..: 10 FULL RI DECIMAL = .211101 DEPTH: 11750
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	109,530
01	HEMPHILL COUNTY	1.000000	109,530
30	CANADIAN ISD (HEMPHI	1.000000	109,530
60	HEMPHILL CO HOSPITAL	1.000000	109,530
62	HEMPHILL CO UNDERGRO	1.000000	109,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900	.5		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 30.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,870
LAST YR RI VAL: 39,740
LAST YR 8/8 VAL: 144,610

LAST YR OIL PROD: 202
LAST YR GAS PROD: 10,803

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	180	10,067	0	61.69	1.88	1.88	.00	8760
2	174	8,701	0	62.78	1.87	1.87	.00	8647
3	169	7,722	0	63.88	1.86	1.86	.00	8535
4	164	6,977	0	65.00	1.84	1.84	.00	8424
5	159	6,389	0	66.15	1.83	1.83	.00	8316
6	154	5,912	0	67.32	1.81	1.81	.00	8209
7	149	5,515	0	67.32	1.81	1.81	.00	7963
8	145	5,179	0	67.32	1.81	1.81	.00	7724
9	141	4,889	0	67.32	1.81	1.81	.00	7492
10	136	4,639	0	67.32	1.81	1.81	.00	7267
11	132	4,416	0	67.32	1.81	1.81	.00	7049
12	128	4,219	0	67.32	1.81	1.81	.00	6838
13	124	4,041	0	67.32	1.81	1.81	.00	6633
14	121	3,882	0	67.32	1.81	1.81	.00	6434
15	117	3,738	0	67.32	1.81	1.81	.00	6241
16	113	3,606	0	67.32	1.81	1.81	.00	6053
17	110	3,485	0	67.32	1.81	1.81	.00	5872
18	107	3,375	0	67.32	1.81	1.81	.00	5695
19	104	3,272	0	67.32	1.81	1.81	.00	5525
20	100	3,174	0	67.32	1.81	1.81	.00	5359
21	97	3,079	0	67.32	1.81	1.81	.00	5198
22	94	2,987	0	67.32	1.81	1.81	.00	5042
23	92	2,897	0	67.32	1.81	1.81	.00	4891
24	89	2,810	0	67.32	1.81	1.81	.00	4744
25	86	2,726	0	67.32	1.81	1.81	.00	4602
26	84	2,644	0	67.32	1.81	1.81	.00	4464
27	81	2,565	0	67.32	1.81	1.81	.00	4330
28	79	2,488	0	67.32	1.81	1.81	.00	4200
	3,429	125,394	0					180,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14931	0	23691	6900	16,791	15,658	5937
2	12836	0	21483	6900	14,583	11,825	4723
3	11331	0	19866	6900	12,966	9,142	3831
4	10128	0	18552	6900	11,652	7,144	3138
5	9224	0	17540	6900	10,640	5,673	2603
6	8442	0	16651	6900	9,751	4,521	2168
7	7875	0	15838	6900	8,938	3,603	1808
8	7395	0	15119	6900	8,219	2,882	1515
9	6981	0	14473	6900	7,573	2,308	1271
10	6624	0	13891	6900	6,991	1,853	1071
11	6306	0	13355	6900	6,455	1,488	902
12	6024	0	12862	6900	5,962	1,195	763
13	5770	0	12403	6900	5,503	959	645
14	5543	0	11977	6900	5,077	770	547
15	5338	0	11579	6900	4,679	616	464
16	5149	0	11202	6900	4,302	493	394
17	4976	0	10848	6900	3,948	393	334
18	4819	0	10514	6900	3,614	313	284
19	4672	0	10197	6900	3,297	249	242
20	4532	0	9891	6900	2,991	196	205
21	4397	0	9595	6900	2,695	153	175
22	4265	0	9307	6900	2,407	120	149
23	4137	0	9028	6900	2,128	92	127
24	4012	0	8756	6900	1,856	70	107
25	3892	0	8494	6900	1,594	52	92
26	3775	0	8239	6900	1,339	38	78
27	3663	0	7993	6900	1,093	27	66
28	3553	0	7753	6900	853	18	57
	180590	0	361097	193200	167,897	71,851	33696

$/BBLRESV: 13.28 EQUIP VAL: 3,983
$/BBLPROD: 91,160 WI OIL VAL: 35,917 RI OIL VAL: 16,844
WI PAYOUT: 5.9 GAS VAL: 35,934 GAS VAL: 16,852
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,530 WI TOTAL: 75,830 RI TOTAL: 33,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404659 - FRANCIS #1158 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 200461 - 1158 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 13275
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202785 HCG.....:
ALT RRC#: 200461 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,248	0	61.69	3.49	3.49	.00	0
	0	3,248	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9018	0	9018	8300	718	670	2170
	9018	0	9018	8300	718	670	2170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,710
01	HEMPHILL COUNTY	1.000000	17,710
34	FT ELLIOTT CISD (HEM	1.000000	17,710
60	HEMPHILL CO HOSPITAL	1.000000	17,710
62	HEMPHILL CO UNDERGRO	1.000000	17,710
87	AMARILLO P&A OVERLAP	1.000000	17,710

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 670 GAS VAL: 2,170
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,710 WI TOTAL: 15,540 RI TOTAL: 2,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 42.0 / 3.0
GAS: 12.0 D B: 1.500 De/Dt: 42.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,780
LAST YR RI VAL: 4,560
LAST YR 8/8 VAL: 22,340

LAST YR OIL PROD: 24
LAST YR GAS PROD: 4,233

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404605 - M. HODGSON UNIT #1053 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 200539 - 1053 RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 10070
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526250
GAS FIELD NAME...: FELDMAN (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404583 - HOBART RANCH 50 #7 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 200554 - 7 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404601 - MEADOWS 4 #1 FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 200944 - 1 RRC DIST..: 10 FULL RI DECIMAL = .246250 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204517 HCG.....:
ALT RRC#: 200944 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	254,040
01	HEMPHILL COUNTY	1.000000	254,040
34	FT ELLIOTT CISD (HEM	1.000000	254,040
60	HEMPHILL CO HOSPITAL	1.000000	254,040
62	HEMPHILL CO UNDERGRO	1.000000	254,040
87	AMARILLO P&A OVERLAP	1.000000	254,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 2.400 De/Dt: 18.0 / 3.0
GAS: 53.0 D B: 3.200 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,630
LAST YR RI VAL: 94,930
LAST YR 8/8 VAL: 239,560

LAST YR OIL PROD: 476
LAST YR GAS PROD: 19,315

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	422	18,627	0	61.69	2.69	2.69	.00	19623
2	357	17,451	0	62.78	2.67	2.67	.00	16893
3	316	16,534	0	63.88	2.64	2.64	.00	15215
4	288	15,788	0	65.00	2.63	2.63	.00	14110
5	268	15,170	0	66.15	2.61	2.61	.00	13363
6	250	14,640	0	67.32	2.59	2.59	.00	12686
7	237	14,179	0	67.32	2.59	2.59	.00	12026
8	226	13,754	0	67.32	2.59	2.59	.00	11468
9	216	13,341	0	67.32	2.59	2.59	.00	10960
10	206	12,941	0	67.32	2.59	2.59	.00	10453
11	200	12,553	0	67.32	2.59	2.59	.00	10148
12	192	12,176	0	67.32	2.59	2.59	.00	9743
13	186	11,811	0	67.32	2.59	2.59	.00	9438
14	180	11,457	0	67.32	2.59	2.59	.00	9134
15	175	11,113	0	67.32	2.59	2.59	.00	8880
16	169	10,780	0	67.32	2.59	2.59	.00	8575
17	164	10,457	0	67.32	2.59	2.59	.00	8322
18	159	10,143	0	67.32	2.59	2.59	.00	8068
19	157	9,839	0	67.32	2.59	2.59	.00	7967
20	152	9,544	0	67.32	2.59	2.59	.00	7713
21	147	9,258	0	67.32	2.59	2.59	.00	7459
22	143	8,980	0	67.32	2.59	2.59	.00	7256
23	144	8,711	0	67.32	2.59	2.59	.00	7307
24	140	8,450	0	67.32	2.59	2.59	.00	7104
25	136	8,197	0	67.32	2.59	2.59	.00	6901
26	132	7,951	0	67.32	2.59	2.59	.00	6698
27	128	7,712	0	67.32	2.59	2.59	.00	6495
28	132	7,481	0	67.32	2.59	2.59	.00	6698
	5,622	329,038	0					280,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37768	0	57391	21500	35,891	33,469	17561
2	35120	0	52013	21500	30,513	24,742	13961
3	32901	0	48116	21500	26,616	18,767	11328
4	31298	0	45408	21500	23,908	14,659	9378
5	29844	0	43207	21500	21,707	11,574	7828
6	28580	0	41266	21500	19,766	9,164	6558
7	27680	0	39706	21500	18,206	7,340	5536
8	26851	0	38319	21500	16,819	5,896	4685
9	26044	0	37004	21500	15,504	4,726	3970
10	25264	0	35717	21500	14,217	3,769	3361
11	24506	0	34654	21500	13,154	3,032	2861
12	23770	0	33513	21500	12,013	2,408	2426
13	23058	0	32496	21500	10,996	1,916	2063
14	22366	0	31500	21500	10,000	1,515	1755
15	21695	0	30575	21500	9,075	1,196	1494
16	21045	0	29620	21500	8,120	930	1270
17	20414	0	28736	21500	7,236	721	1081
18	19801	0	27869	21500	6,369	552	919
19	19208	0	27175	21500	5,675	428	787
20	18632	0	26345	21500	4,845	318	669
21	18074	0	25533	21500	4,033	230	568
22	17531	0	24787	21500	3,287	162	484
23	17006	0	24313	21500	2,813	121	416
24	16496	0	23600	21500	2,100	79	355
25	16002	0	22903	21500	1,403	46	302
26	15522	0	22220	21500	720	20	256
27	15055	0	21550	21500	50	2	219
28	14605	0	21303	21500	-197	-4	190
	646136	0	926839	602000	324,839	147,778	102281

$/BBLRESV: 10.56 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 44,756 RI OIL VAL: 30,977
WI PAYOUT: 5.7 GAS VAL: 103,022 GAS VAL: 71,304
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 254,040 WI TOTAL: 151,760 RI TOTAL: 102,280

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404590 - HOLLAND C #5716P FULL WI DECIMAL = .825938 #WELLS: 1
RRC#, WELL#.....: 201051 - 5716P RRC DIST..: 10 FULL RI DECIMAL = .174062 DEPTH: 11960
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208972 HCG.....:
ALT RRC#: 201051 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,866	0	61.69	2.07	2.07	.00	0
2	0	9,578	0	62.78	2.06	2.06	.00	0
	0	21,444	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,970
01	HEMPHILL COUNTY	1.000000	26,970
34	FT ELLIOTT CISD (HEM	1.000000	26,970
60	HEMPHILL CO HOSPITAL	1.000000	26,970
62	HEMPHILL CO UNDERGRO	1.000000	26,970
87	AMARILLO P&A OVERLAP	1.000000	26,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20287	0	20287	15000	5,287	4,930	4004
2	16296	0	16296	15000	1,296	1,051	2821
	36583	0	36583	30000	6,583	5,981	6825

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,981 GAS VAL: 6,825
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,970 WI TOTAL: 20,140 RI TOTAL: 6,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.600 De/Dt: 12.7 / 5.0
GAS: 37.0 D B: 1.400 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,970
LAST YR RI VAL: 30,430
LAST YR 8/8 VAL: 87,400

LAST YR OIL PROD: 20
LAST YR GAS PROD: 14,860

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404656 - HOBART 49 #9 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 201073 - 9 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 404611 - ALEXANDER B&W 2 #1 FULL WI DECIMAL = .789539 #WELLS: 1
RRC#, WELL#.....: 201077 - 1 RRC DIST..: 10 FULL RI DECIMAL = .210461 DEPTH: 13916
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 95355300
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204108 HCG.....:
ALT RRC#: 201077 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	70,080
01	HEMPHILL COUNTY	1.000000	70,080
34	FT ELLIOTT CISD (HEM	1.000000	70,080
60	HEMPHILL CO HOSPITAL	1.000000	70,080
62	HEMPHILL CO UNDERGRO	1.000000	70,080
87	AMARILLO P&A OVERLAP	1.000000	70,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,043	0	61.69	3.25	3.25	.00	0
	0	22,043	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56562	0	56562	12500	44,062	41,088	14121
	56562	0	56562	12500	44,062	41,088	14121

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 41,088 GAS VAL: 14,121
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 70,080 WI TOTAL: 55,960 RI TOTAL: 14,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 63.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,880
LAST YR RI VAL: 78,460
LAST YR 8/8 VAL: 281,340

LAST YR OIL PROD:
LAST YR GAS PROD: 20,943

REMARKS1: PREV OP B&W OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404592 - ISAACS #7208 FULL WI DECIMAL = .850264 #WELLS: 1
RRC#, WELL#.....: 201103 - 7208 RRC DIST..: 10 FULL RI DECIMAL = .149736 DEPTH: 10800
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404664 - MEEK JP #10 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 201108 - 10 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11844
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209828 HCG.....:
ALT RRC#: 201108 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	111,250
01	HEMPHILL COUNTY	1.000000	111,250
34	FT ELLIOTT CISD (HEM	1.000000	111,250
60	HEMPHILL CO HOSPITAL	1.000000	111,250
62	HEMPHILL CO UNDERGRO	1.000000	111,250
87	AMARILLO P&A OVERLAP	1.000000	111,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,229	0	61.69	4.04	4.04	.00	0
2	0	8,206	0	62.78	4.01	4.01	.00	0
3	0	7,429	0	63.88	3.98	3.98	.00	0
4	0	6,811	0	65.00	3.95	3.95	.00	0
5	0	6,311	0	66.15	3.92	3.92	.00	0
6	0	5,890	0	67.32	3.89	3.89	.00	0
7	0	5,534	0	67.32	3.89	3.89	.00	0
8	0	5,232	0	67.32	3.89	3.89	.00	0
9	0	4,960	0	67.32	3.89	3.89	.00	0
10	0	4,724	0	67.32	3.89	3.89	.00	0
11	0	4,516	0	67.32	3.89	3.89	.00	0
12	0	4,328	0	67.32	3.89	3.89	.00	0
13	0	4,159	0	67.32	3.89	3.89	.00	0
14	0	4,002	0	67.32	3.89	3.89	.00	0
15	0	3,863	0	67.32	3.89	3.89	.00	0
16	0	3,735	0	67.32	3.89	3.89	.00	0
17	0	3,617	0	67.32	3.89	3.89	.00	0
18	0	3,507	0	67.32	3.89	3.89	.00	0
	0	96,053	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			
	20.0	99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27218	0	27218	9900	17,318	16,149	9429
2	24021	0	24021	9900	14,121	11,450	7300
3	21584	0	21584	9900	11,684	8,239	5753
4	19640	0	19640	9900	9,740	5,972	4592
5	18060	0	18060	9900	8,160	4,351	3704
6	16726	0	16726	9900	6,826	3,165	3009
7	15715	0	15715	9900	5,815	2,344	2480
8	14857	0	14857	9900	4,957	1,738	2057
9	14085	0	14085	9900	4,185	1,276	1710
10	13415	0	13415	9900	3,515	932	1429
11	12824	0	12824	9900	2,924	674	1198
12	12290	0	12290	9900	2,390	479	1007
13	11810	0	11810	9900	1,910	333	849
14	11364	0	11364	9900	1,464	222	717
15	10970	0	10970	9900	1,070	141	607
16	10606	0	10606	9900	706	81	515
17	10271	0	10271	9900	371	37	437
18	9959	0	9959	9900	59	5	372
	275415	0	275415	178200	97,215	57,588	47165

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 27.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,060
LAST YR RI VAL: 18,410
LAST YR 8/8 VAL: 39,470

LAST YR OIL PROD:
LAST YR GAS PROD: 9,715

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 57,588 GAS VAL: 47,165
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,250 WI TOTAL: 64,080 RI TOTAL: 47,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404657 - HOBART 49 #12 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 201175 - 12 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	67,140
01	HEMPHILL COUNTY	1.000000	67,140
30	CANADIAN ISD (HEMPHI	1.000000	67,140
60	HEMPHILL CO HOSPITAL	1.000000	67,140
62	HEMPHILL CO UNDERGRO	1.000000	67,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	11,795	0	61.69	2.76	2.76	.00	1293
2	17	11,323	0	62.78	2.74	2.74	.00	789
3	10	10,870	0	63.88	2.72	2.72	.00	482
4	6	10,435	0	65.00	2.70	2.70	.00	294
5	3	10,018	0	66.15	2.68	2.68	.00	180
6	2	9,617	0	67.32	2.66	2.66	.00	110
7	1	9,232	0	67.32	2.66	2.66	.00	66
	68	73,290	0					3,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23527	0	24820	17500	7,320	6,826	8920
2	22422	0	23211	17500	5,711	4,631	7317
3	21368	0	21850	17500	4,350	3,067	6042
4	20362	0	20656	17500	3,156	1,935	5010
5	19403	0	19583	17500	2,083	1,111	4166
6	18488	0	18598	17500	1,098	509	3471
7	17747	0	17813	17500	313	126	2917
	143317	0	146531	122500	24,031	18,205	37843

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.1		
	40.0	99	

$/BBLRESV: 8.24 EQUIP VAL: 11,097
$/BBLPROD: 5,542 WI OIL VAL: 399 RI OIL VAL: 830
WI PAYOUT: .0 GAS VAL: 17,806 GAS VAL: 37,013
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,140 WI TOTAL: 29,300 RI TOTAL: 37,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.600 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,970
LAST YR RI VAL: 7,480
LAST YR 8/8 VAL: 25,450

LAST YR OIL PROD: 20
LAST YR GAS PROD: 11,639

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404598 - VISE JOHN C #3052 FULL WI DECIMAL = .844573 #WELLS: 1
RRC#, WELL#.....: 201179 - 3052 RRC DIST..: 10 FULL RI DECIMAL = .155427 DEPTH: 12490
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204760 HCG.....:
ALT RRC#: 201179 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,100		3	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,790
LAST YR RI VAL: 5,930
LAST YR 8/8 VAL: 24,720

LAST YR OIL PROD: 1
LAST YR GAS PROD: 972

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404651 - YOUNG 51 #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 201205 - 2 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 11455
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		1	
	1	20.5 99	
20.0	1	20.0 1	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 428

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404594 - LOLA 236 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 201216 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11854
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404650 - NORRIS #11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 201217 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11520
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,320
01	HEMPHILL COUNTY	1.000000	72,320
30	CANADIAN ISD (HEMPHI	1.000000	72,320
60	HEMPHILL CO HOSPITAL	1.000000	72,320
62	HEMPHILL CO UNDERGRO	1.000000	72,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,603	0	61.69	3.35	3.35	.00	0
2	0	10,388	0	62.78	3.33	3.33	.00	0
3	0	9,535	0	63.88	3.30	3.30	.00	0
4	0	8,889	0	65.00	3.27	3.27	.00	0
5	0	8,378	0	66.15	3.26	3.26	.00	0
6	0	7,962	0	67.32	3.23	3.23	.00	0
7	0	7,609	0	67.32	3.23	3.23	.00	0
	0	64,364	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29153	0	29153	18000	11,153	10,400	9102
2	25944	0	25944	18000	7,944	6,442	7105
3	23599	0	23599	18000	5,599	3,948	5669
4	21800	0	21800	18000	3,800	2,330	4594
5	20484	0	20484	18000	2,484	1,324	3786
6	19288	0	19288	18000	1,288	597	3127
7	18433	0	18433	18000	433	175	2622
	158701	0	158701	126000	32,701	25,216	36005

$/BBLRESV: .00 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 25,216 GAS VAL: 36,005
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,320 WI TOTAL: 36,310 RI TOTAL: 36,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	18.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 34.0 D B: 2.600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,990
LAST YR RI VAL: 32,610
LAST YR 8/8 VAL: 68,600

LAST YR OIL PROD:
LAST YR GAS PROD: 13,048

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404699 - ZYBACH 66 #15 FULL WI DECIMAL = .740342 #WELLS: 1
RRC#, WELL#.....: 201465 - 15 RRC DIST..: 10 FULL RI DECIMAL = .259658 DEPTH: 12175
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205414 HCG.....:
ALT RRC#: 201465 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			
	1		
20.0	1	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404681 - TEAS 43 #4307P FULL WI DECIMAL = .754532 #WELLS: 1
RRC#, WELL#.....: 201510 - 4307P RRC DIST..: 10 FULL RI DECIMAL = .245468 DEPTH: 11910
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205837 HCG.....:
ALT RRC#: 201510 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404680 - CARR 13 #1312P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 201511 - 1312P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11869
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,550
01	HEMPHILL COUNTY	1.000000	17,550
30	CANADIAN ISD (HEMPHI	1.000000	17,550
60	HEMPHILL CO HOSPITAL	1.000000	17,550
62	HEMPHILL CO UNDERGRO	1.000000	17,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,969	0	61.69	2.07	2.07	.00	0
	0	5,969	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9668	0	9668	9500	168	157	2517
	9668	0	9668	9500	168	157	2517

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	157	GAS VAL:	2,517
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,550	WI TOTAL:	15,030	RI TOTAL:	2,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 3.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 19,830

LAST YR OIL PROD:
LAST YR GAS PROD: 6,797

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404582 - HOBART RANCH 50 #8 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 201514 - 8 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			
		21.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404672 - CAMPBELL RANCH 13 #3013 FULL WI DECIMAL = .783360 #WELLS: 1
RRC#, WELL#.....: 201771 - 3 RRC DIST..: 10 FULL RI DECIMAL = .216640 DEPTH: 11825
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141	13,282	0	61.69	1.45	1.45	.00	6814
2	100	10,276	0	62.78	1.44	1.44	.00	4918
3	79	8,580	0	63.88	1.44	1.44	.00	3953
4	68	7,461	0	65.00	1.43	1.43	.00	3462
	388	39,599	0					19,147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	44,050
01	HEMPHILL COUNTY	1.000000	44,050
30	CANADIAN ISD (HEMPHI	1.000000	44,050
60	HEMPHILL CO HOSPITAL	1.000000	44,050
62	HEMPHILL CO UNDERGRO	1.000000	44,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15087	0	21901	11000	10,901	10,165	5672
2	11592	0	16510	11000	5,510	4,468	3751
3	9679	0	13632	11000	2,632	1,856	2717
4	8358	0	11820	11000	820	503	2067
	44716	0	63863	44000	19,863	16,992	14207

$/BBLRESV: 16.76 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 5,094 RI OIL VAL: 4,259
WI PAYOUT: .0 GAS VAL: 11,898 GAS VAL: 9,948
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,050 WI TOTAL: 29,840 RI TOTAL: 14,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.600 De/Dt: 34.0 / 3.0
GAS: 43.0 D B: 1.600 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,830
LAST YR RI VAL: 21,490
LAST YR 8/8 VAL: 52,320

LAST YR OIL PROD: 150
LAST YR GAS PROD: 16,102

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404655 - HOBART 49 #6 FULL WI DECIMAL = .709113 #WELLS: 1
RRC#, WELL#.....: 202237 - 6 RRC DIST..: 10 FULL RI DECIMAL = .290887 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404646 - CAMPBELL RANCH #4013 FULL WI DECIMAL = .781891 #WELLS: 1
RRC#, WELL#.....: 202296 - 4 RRC DIST..: 10 FULL RI DECIMAL = .218109 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,960
01	HEMPHILL COUNTY	1.000000	63,960
30	CANADIAN ISD (HEMPHI	1.000000	63,960
60	HEMPHILL CO HOSPITAL	1.000000	63,960
62	HEMPHILL CO UNDERGRO	1.000000	63,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,096	0	61.69	3.24	3.24	.00	0
2	0	7,529	0	62.78	3.21	3.21	.00	0
3	0	7,002	0	63.88	3.19	3.19	.00	0
4	0	6,512	0	65.00	3.17	3.17	.00	0
5	0	6,056	0	66.15	3.14	3.14	.00	0
6	0	5,632	0	67.32	3.12	3.12	.00	0
7	0	5,238	0	67.32	3.12	3.12	.00	0
8	0	4,871	0	67.32	3.12	3.12	.00	0
9	0	4,530	0	67.32	3.12	3.12	.00	0
	0	55,466	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20510	0	20510	10500	10,010	9,334	5358
2	18898	0	18898	10500	8,398	6,810	4330
3	17465	0	17465	10500	6,965	4,911	3511
4	16141	0	16141	10500	5,641	3,459	2846
5	14869	0	14869	10500	4,369	2,329	2300
6	13740	0	13740	10500	3,240	1,502	1864
7	12778	0	12778	10500	2,278	918	1521
8	11884	0	11884	10500	1,384	485	1241
9	11052	0	11052	10500	552	168	1012
	137337	0	137337	94500	42,837	29,916	23983

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		23	
		7.0 99	

$/BBLRESV:	.00	EQUIP VAL:	10,065		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	6.6	GAS VAL:	29,916	GAS VAL:	23,983
RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
			39,980		23,980
8/8 VALUE:	63,960	WI TOTAL:		RI TOTAL:	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,320
LAST YR RI VAL: 25,080
LAST YR 8/8 VAL: 61,400

LAST YR OIL PROD:
LAST YR GAS PROD: 7,989

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404678 - MEEK 68 #6814P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 202311 - 6814P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11910
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,130
01	HEMPHILL COUNTY	1.000000	17,130
30	CANADIAN ISD (HEMPHI	1.000000	17,130
60	HEMPHILL CO HOSPITAL	1.000000	17,130
62	HEMPHILL CO UNDERGRO	1.000000	17,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,392	0	61.69	2.06	2.06	.00	0
	0	5,392	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8692	0	8692	14000	-5,308	-4,950	2263
	8692	0	8692	14000	5,308-	4,950-	2263

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,263
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,130 WI TOTAL: 14,870 RI TOTAL: 2,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		15	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,370
LAST YR RI VAL: 14,250
LAST YR 8/8 VAL: 47,620

LAST YR OIL PROD:
LAST YR GAS PROD: 5,419

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404677 - HEFLEY #4104P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 202313 - 4104P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11865
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207406 HCG.....:
ALT RRC#: 202313 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404669 - FILLINGIM 88 #9 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 202314 - 9 RRC DIST..: 10 FULL RI DECIMAL = .201081 DEPTH: 11645
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206101 HCG.....:
ALT RRC#: 202314 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
		28.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404581 - HOBART RANCH 20 #6 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 202318 - 6 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	169,370
01	HEMPHILL COUNTY	1.000000	169,370
30	CANADIAN ISD (HEMPHI	1.000000	169,370
60	HEMPHILL CO HOSPITAL	1.000000	169,370
62	HEMPHILL CO UNDERGRO	1.000000	169,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1	40	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,620
LAST YR RI VAL: 52,990
LAST YR 8/8 VAL: 113,610

LAST YR OIL PROD: 33
LAST YR GAS PROD: 14,761

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	14,379	0	61.69	3.01	3.01	.00	1471
2	26	13,947	0	62.78	2.99	2.99	.00	1198
3	21	13,529	0	63.88	2.97	2.97	.00	975
4	16	13,123	0	65.00	2.94	2.94	.00	794
5	13	12,729	0	66.15	2.92	2.92	.00	646
6	10	12,347	0	67.32	2.90	2.90	.00	526
7	8	11,977	0	67.32	2.90	2.90	.00	421
8	6	11,617	0	67.32	2.90	2.90	.00	337
9	5	11,269	0	67.32	2.90	2.90	.00	269
10	4	10,931	0	67.32	2.90	2.90	.00	215
11	3	10,603	0	67.32	2.90	2.90	.00	172
12	2	10,285	0	67.32	2.90	2.90	.00	138
13	2	9,976	0	67.32	2.90	2.90	.00	110
14	1	9,677	0	67.32	2.90	2.90	.00	88
15	1	9,387	0	67.32	2.90	2.90	.00	70
16	1	9,105	0	67.32	2.90	2.90	.00	56
17	0	8,832	0	67.32	2.90	2.90	.00	45
18	0	8,567	0	67.32	2.90	2.90	.00	36
19	0	8,310	0	67.32	2.90	2.90	.00	29
20	0	8,061	0	67.32	2.90	2.90	.00	23
21	0	7,819	0	67.32	2.90	2.90	.00	18
22	0	7,584	0	67.32	2.90	2.90	.00	15
23	0	7,357	0	67.32	2.90	2.90	.00	12
24	0	7,136	0	67.32	2.90	2.90	.00	9
25	0	6,922	0	67.32	2.90	2.90	.00	7
26	0	6,714	0	67.32	2.90	2.90	.00	6
27	0	6,513	0	67.32	2.90	2.90	.00	5
28	0	6,317	0	67.32	2.90	2.90	.00	4
	152	275,013	0					7,695

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31279	0	32750	13500	19,250	17,950	11770
2	30139	0	31337	13500	17,837	14,463	9879
3	29039	0	30014	13500	16,514	11,644	8300
4	27884	0	28678	13500	15,178	9,306	6957
5	26863	0	27509	13500	14,009	7,469	5854
6	25879	0	26405	13500	12,905	5,983	4928
7	25102	0	25523	13500	12,023	4,847	4179
8	24349	0	24686	13500	11,186	3,921	3545
9	23619	0	23888	13500	10,388	3,167	3010
10	22910	0	23125	13500	9,625	2,552	2556
11	22223	0	22395	13500	8,895	2,051	2171
12	21556	0	21694	13500	8,194	1,642	1845
13	20910	0	21020	13500	7,520	1,310	1568
14	20282	0	20370	13500	6,870	1,041	1333
15	19674	0	19744	13500	6,244	823	1133
16	19084	0	19140	13500	5,640	647	964
17	18511	0	18556	13500	5,056	504	820
18	17956	0	17992	13500	4,492	389	697
19	17417	0	17446	13500	3,946	297	593
20	16895	0	16918	13500	3,418	224	505
21	16388	0	16406	13500	2,906	165	429
22	15896	0	15911	13500	2,411	119	365
23	15419	0	15431	13500	1,931	83	310
24	14957	0	14966	13500	1,466	55	264
25	14508	0	14515	13500	1,015	33	225
26	14073	0	14079	13500	579	16	191
27	13651	0	13656	13500	156	4	163
28	13241	0	13245	13500	-255	-6	138
	579704	0	587399	378000	209,399	90,699	74692

$/BBLRESV: 10.81 EQUIP VAL: 3,983
$/BBLPROD: 16,500 WI OIL VAL: 1,188 RI OIL VAL: 978
WI PAYOUT: 5.9 GAS VAL: 89,511 GAS VAL: 73,713
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 169,370 WI TOTAL: 94,680 RI TOTAL: 74,690

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404647 - CARLEIGH-COFFEE #1012 FULL WI DECIMAL = .791850 #WELLS: 1
RRC#, WELL#.....: 202325 - 1 RRC DIST..: 10 FULL RI DECIMAL = .208150 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404714 - ABRAHAM #4015 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 202423 - 4015 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11430
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	378,400
01	HEMPHILL COUNTY	1.000000	378,400
30	CANADIAN ISD (HEMPHI	1.000000	378,400
60	HEMPHILL CO HOSPITAL	1.000000	378,400
62	HEMPHILL CO UNDERGRO	1.000000	378,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 57.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,620
LAST YR RI VAL: 55,740
LAST YR 8/8 VAL: 139,360

LAST YR OIL PROD: 499
LAST YR GAS PROD: 21,374

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	484	20,268	0	61.69	2.98	2.98	.00	23289
2	447	19,290	0	62.78	2.95	2.95	.00	21889
3	417	18,422	0	63.88	2.93	2.93	.00	20778
4	390	17,648	0	65.00	2.91	2.91	.00	19773
5	367	16,947	0	66.15	2.89	2.89	.00	18936
6	348	16,314	0	67.32	2.86	2.86	.00	18273
7	331	15,736	0	67.32	2.86	2.86	.00	17381
8	316	15,205	0	67.32	2.86	2.86	.00	16593
9	303	14,719	0	67.32	2.86	2.86	.00	15910
10	290	14,272	0	67.32	2.86	2.86	.00	15228
11	279	13,844	0	67.32	2.86	2.86	.00	14650
12	269	13,429	0	67.32	2.86	2.86	.00	14125
13	261	13,026	0	67.32	2.86	2.86	.00	13705
14	252	12,635	0	67.32	2.86	2.86	.00	13232
15	242	12,256	0	67.32	2.86	2.86	.00	12707
16	235	11,888	0	67.32	2.86	2.86	.00	12340
17	228	11,531	0	67.32	2.86	2.86	.00	11972
18	221	11,185	0	67.32	2.86	2.86	.00	11605
19	216	10,849	0	67.32	2.86	2.86	.00	11342
20	210	10,524	0	67.32	2.86	2.86	.00	11027
21	204	10,208	0	67.32	2.86	2.86	.00	10712
22	198	9,902	0	67.32	2.86	2.86	.00	10397
23	195	9,605	0	67.32	2.86	2.86	.00	10239
24	189	9,317	0	67.32	2.86	2.86	.00	9924
25	183	9,037	0	67.32	2.86	2.86	.00	9609
26	181	8,766	0	67.32	2.86	2.86	.00	9504
27	176	8,503	0	67.32	2.86	2.86	.00	9242
28	171	8,248	0	67.32	2.86	2.86	.00	8979
	7,603	363,574	0					393,361

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47111	0	70400	18000	52,400	48,863	18597
2	44386	0	66275	18000	48,275	39,145	15357
3	42102	0	62880	18000	44,880	31,645	12781
4	40057	0	59830	18000	41,830	25,648	10668
5	38202	0	57138	18000	39,138	20,866	8937
6	36393	0	54666	18000	36,666	16,999	7500
7	35104	0	52485	18000	34,485	13,902	6317
8	33919	0	50512	18000	32,512	11,397	5333
9	32835	0	48745	18000	30,745	9,372	4515
10	31838	0	47066	18000	29,066	7,705	3823
11	30883	0	45533	18000	27,533	6,347	3245
12	29957	0	44082	18000	26,082	5,228	2756
13	29058	0	42763	18000	24,763	4,316	2345
14	28186	0	41418	18000	23,418	3,549	1992
15	27341	0	40048	18000	22,048	2,906	1689
16	26520	0	38860	18000	20,860	2,390	1438
17	25723	0	37695	18000	19,695	1,963	1224
18	24951	0	36556	18000	18,556	1,608	1041
19	24202	0	35544	18000	17,544	1,322	888
20	23477	0	34504	18000	16,504	1,081	756
21	22772	0	33484	18000	15,484	882	644
22	22089	0	32486	18000	14,486	718	547
23	21427	0	31666	18000	13,666	589	468
24	20784	0	30708	18000	12,708	476	399
25	20160	0	29769	18000	11,769	384	338
26	19555	0	29059	18000	11,059	313	290
27	18968	0	28210	18000	10,210	251	247
28	18400	0	27379	18000	9,379	201	210
	816400	0	1209761	504000	705,761	260,066	114345

$/BBLRESV: 14.26 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 84,562 RI OIL VAL: 37,180
WI PAYOUT: 6.0 GAS VAL: 175,504 GAS VAL: 77,165
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 378,400 WI TOTAL: 264,050 RI TOTAL: 114,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404579 - BARKER #6053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 202524 - 6053 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12588
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203231 HCG.....:
ALT RRC#: 202524 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,819	0	61.69	3.59	3.59	.00	0
2	0	7,428	0	62.78	3.56	3.56	.00	0
3	0	7,057	0	63.88	3.54	3.54	.00	0
4	0	6,704	0	65.00	3.51	3.51	.00	0
5	0	6,369	0	66.15	3.48	3.48	.00	0
6	0	6,051	0	67.32	3.46	3.46	.00	0
	0	41,428	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	52,560
01	HEMPHILL COUNTY	1.000000	52,560
34	FT ELLIOTT CISD (HEM	1.000000	52,560
60	HEMPHILL CO HOSPITAL	1.000000	52,560
62	HEMPHILL CO UNDERGRO	1.000000	52,560
87	AMARILLO P&A OVERLAP	1.000000	52,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20424	0	20424	15000	5,424	5,058	7161
2	19241	0	19241	15000	4,241	3,439	5918
3	18177	0	18177	15000	3,177	2,240	4904
4	17122	0	17122	15000	2,122	1,301	4052
5	16127	0	16127	15000	1,127	601	3348
6	15234	0	15234	15000	234	108	2774
	106325	0	106325	90000	16,325	12,747	28157

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,747 GAS VAL: 28,157
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,560 WI TOTAL: 24,400 RI TOTAL: 28,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.700 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,160
LAST YR RI VAL: 5,370
LAST YR 8/8 VAL: 20,530

LAST YR OIL PROD: 3
LAST YR GAS PROD: 6,724

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404580 - HOBART 67 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 202530 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12830
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404634 - FILLINGIM 44 #2 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 202531 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 13275
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206078 HCG.....:
ALT RRC#: 202531 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404668 - FILLINGIM 88 #4 FULL WI DECIMAL = .799000 #WELLS: 1
RRC#, WELL#.....: 202534 - 4 RRC DIST..: 10 FULL RI DECIMAL = .201000 DEPTH: 11625
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206411 HCG.....:
ALT RRC#: 202534 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

40.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GAS LIFT NOV 2011/SI
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404575 - FILLINGIM-TEAS 87 #4 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 202553 - 4 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11743
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203553 HCG.....:
ALT RRC#: 202553 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404683 - VANDIVER #5421P FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 202559 - 5421P RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203572 HCG.....:
ALT RRC#: 202559 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,182	0	61.69	1.92	1.92	.00	0
	0	8,182	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,690
01	HEMPHILL COUNTY	1.000000	18,690
34	FT ELLIOTT CISD (HEM	1.000000	18,690
60	HEMPHILL CO HOSPITAL	1.000000	18,690
62	HEMPHILL CO UNDERGRO	1.000000	18,690
87	AMARILLO P&A OVERLAP	1.000000	18,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11628	0	11628	13000	-1,372	-1,279	3822
	11628	0	11628	13000	1,372-	1,279-	3822

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,822
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,690	WI TOTAL:	14,870	RI TOTAL:	3,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		23	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 19,850

LAST YR OIL PROD:
LAST YR GAS PROD: 12,123

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404576 - TEAS 43 #4302P FULL WI DECIMAL = .754752 #WELLS: 1
RRC#, WELL#.....: 202560 - 4302P RRC DIST..: 10 FULL RI DECIMAL = .245248 DEPTH: 11890
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207179 HCG.....:
ALT RRC#: 202560 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404684 - TEAS 42 #4211P FULL WI DECIMAL = .782406 #WELLS: 1
RRC#, WELL#.....: 202561 - 4211P RRC DIST..: 10 FULL RI DECIMAL = .217594 DEPTH: 11835
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205321 HCG.....:
ALT RRC#: 202561 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

40.0 1
20.0 1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404665 - MEEK JP #12 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202562 - 12 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204554 HCG.....:
ALT RRC#: 202562 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404666 - MEEK JP #15-69 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202567 - 15 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209974 HCG.....:
ALT RRC#: 202567 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	433,660
01	HEMPHILL COUNTY	1.000000	433,660
34	FT ELLIOTT CISD (HEM	1.000000	433,660
60	HEMPHILL CO HOSPITAL	1.000000	433,660
62	HEMPHILL CO UNDERGRO	1.000000	433,660
87	AMARILLO P&A OVERLAP	1.000000	433,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	4.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: .500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,840
LAST YR RI VAL: 106,090
LAST YR 8/8 VAL: 274,930

LAST YR OIL PROD: 1,485
LAST YR GAS PROD: 3,427

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,459	3,130	0	61.69	2.26	2.26	.00	65704
2	1,386	2,852	0	62.78	2.24	2.24	.00	63522
3	1,316	2,611	0	63.88	2.22	2.22	.00	61403
4	1,250	2,399	0	65.00	2.21	2.21	.00	59356
5	1,188	2,212	0	66.15	2.20	2.20	.00	57385
6	1,128	2,047	0	67.32	2.18	2.18	.00	55480
7	1,072	1,902	0	67.32	2.18	2.18	.00	52706
8	1,018	1,765	0	67.32	2.18	2.18	.00	50071
9	967	1,647	0	67.32	2.18	2.18	.00	47567
10	919	1,538	0	67.32	2.18	2.18	.00	45189
11	873	1,441	0	67.32	2.18	2.18	.00	42930
12	829	1,353	0	67.32	2.18	2.18	.00	40783
13	788	1,272	0	67.32	2.18	2.18	.00	38744
14	748	1,200	0	67.32	2.18	2.18	.00	36807
15	711	1,131	0	67.32	2.18	2.18	.00	34966
16	675	1,069	0	67.32	2.18	2.18	.00	33218
17	642	1,012	0	67.32	2.18	2.18	.00	31557
18	610	959	0	67.32	2.18	2.18	.00	29979
19	579	910	0	67.32	2.18	2.18	.00	28480
20	550	867	0	67.32	2.18	2.18	.00	27056
21	523	824	0	67.32	2.18	2.18	.00	25703
22	496	786	0	67.32	2.18	2.18	.00	24418
23	472	750	0	67.32	2.18	2.18	.00	23197
24	448	715	0	67.32	2.18	2.18	.00	22037
25	426	683	0	67.32	2.18	2.18	.00	20935
26	404	654	0	67.32	2.18	2.18	.00	19889
27	384	626	0	67.32	2.18	2.18	.00	18894
28	365	600	0	67.32	2.18	2.18	.00	17949
	22,226	38,955	0					1,075,925

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5164	0	70868	16500	54,368	50,698	24550
2	4664	0	68186	16500	51,686	41,911	20719
3	4231	0	65634	16500	49,134	34,645	17495
4	3870	0	63226	16500	46,726	28,650	14783
5	3552	0	60937	16500	44,437	23,692	12499
6	3258	0	58738	16500	42,238	19,583	10568
7	3027	0	55733	16500	39,233	15,817	8796
8	2809	0	52880	16500	36,380	12,753	7320
9	2621	0	50188	16500	33,688	10,269	6094
10	2448	0	47637	16500	31,137	8,254	5075
11	2293	0	45223	16500	28,723	6,621	4225
12	2153	0	42936	16500	26,436	5,299	3519
13	2024	0	40768	16500	24,268	4,230	2932
14	1910	0	38717	16500	22,217	3,367	2441
15	1800	0	36766	16500	20,266	2,671	2035
16	1701	0	34919	16500	18,419	2,111	1695
17	1610	0	33167	16500	16,667	1,661	1412
18	1526	0	31505	16500	15,005	1,301	1176
19	1448	0	29928	16500	13,428	1,011	980
20	1380	0	28436	16500	11,936	782	817
21	1311	0	27014	16500	10,514	599	681
22	1251	0	25669	16500	9,169	454	568
23	1194	0	24391	16500	7,891	340	473
24	1138	0	23175	16500	6,675	250	394
25	1087	0	22022	16500	5,522	180	328
26	1041	0	20930	16500	4,430	125	274
27	996	0	19890	16500	3,390	83	228
28	955	0	18904	16500	2,404	51	191
	62462	0	1138387	462000	676,387	277,408	152268

$/BBLRESV: 16.16 EQUIP VAL: 3,983
$/BBLPROD: 87,600 WI OIL VAL: 262,187 RI OIL VAL: 143,913
WI PAYOUT: 5.8 GAS VAL: 15,221 GAS VAL: 8,355
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 433,660 WI TOTAL: 281,390 RI TOTAL: 152,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404667 - MEEK JP #11 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202571 - 11 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207732 HCG.....:
ALT RRC#: 202571 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	158,520
01	HEMPHILL COUNTY	1.000000	158,520
34	FT ELLIOTT CISD (HEM	1.000000	158,520
60	HEMPHILL CO HOSPITAL	1.000000	158,520
62	HEMPHILL CO UNDERGRO	1.000000	158,520
87	AMARILLO P&A OVERLAP	1.000000	158,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		33	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 11.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,000
LAST YR RI VAL: 53,860
LAST YR 8/8 VAL: 105,860

LAST YR OIL PROD:
LAST YR GAS PROD: 12,059

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,863	0	61.69	4.04	4.04	.00	0
2	0	11,507	0	62.78	4.01	4.01	.00	0
3	0	11,161	0	63.88	3.98	3.98	.00	0
4	0	10,827	0	65.00	3.95	3.95	.00	0
5	0	10,502	0	66.15	3.92	3.92	.00	0
6	0	10,187	0	67.32	3.89	3.89	.00	0
7	0	9,881	0	67.32	3.89	3.89	.00	0
8	0	9,585	0	67.32	3.89	3.89	.00	0
9	0	9,297	0	67.32	3.89	3.89	.00	0
10	0	9,018	0	67.32	3.89	3.89	.00	0
11	0	8,748	0	67.32	3.89	3.89	.00	0
12	0	8,485	0	67.32	3.89	3.89	.00	0
13	0	8,231	0	67.32	3.89	3.89	.00	0
14	0	7,984	0	67.32	3.89	3.89	.00	0
15	0	7,744	0	67.32	3.89	3.89	.00	0
16	0	7,512	0	67.32	3.89	3.89	.00	0
17	0	7,286	0	67.32	3.89	3.89	.00	0
18	0	7,068	0	67.32	3.89	3.89	.00	0
19	0	6,856	0	67.32	3.89	3.89	.00	0
20	0	6,650	0	67.32	3.89	3.89	.00	0
21	0	6,451	0	67.32	3.89	3.89	.00	0
	0	186,843	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34986	0	34986	18000	16,986	15,839	12119
2	33685	0	33685	18000	15,685	12,718	10236
3	32430	0	32430	18000	14,430	10,175	8644
4	31220	0	31220	18000	13,220	8,106	7300
5	30053	0	30053	18000	12,053	6,426	6164
6	28928	0	28928	18000	10,928	5,066	5205
7	28061	0	28061	18000	10,061	4,056	4429
8	27219	0	27219	18000	9,219	3,232	3768
9	26402	0	26402	18000	8,402	2,561	3206
10	25610	0	25610	18000	7,610	2,017	2728
11	24842	0	24842	18000	6,842	1,577	2321
12	24097	0	24097	18000	6,097	1,222	1975
13	23374	0	23374	18000	5,374	937	1681
14	22672	0	22672	18000	4,672	708	1430
15	21992	0	21992	18000	3,992	526	1217
16	21333	0	21333	18000	3,333	382	1035
17	20693	0	20693	18000	2,693	268	881
18	20072	0	20072	18000	2,072	180	750
19	19470	0	19470	18000	1,470	111	638
20	18886	0	18886	18000	886	58	543
21	18319	0	18319	18000	319	18	462
	534344	0	534344	378000	156,344	76,183	76732

$/BBLRESV: .00 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 76,183 GAS VAL: 76,732
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 158,520 WI TOTAL: 81,790 RI TOTAL: 76,730

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404578 - MEEK JP #14 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 202657 - 14 RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11880
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208785 HCG.....:
ALT RRC#: 202657 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404705 - PATRICK 22 #1 FULL WI DECIMAL = .796590 #WELLS: 1
RRC#, WELL#.....: 202901 - 1 RRC DIST..: 10 FULL RI DECIMAL = .203410 DEPTH: 11563
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404574 - HEFLEY #4102P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 202927 - 4102P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11865
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207114 HCG.....:
ALT RRC#: 202927 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,410
01	HEMPHILL COUNTY	1.000000	15,410
34	FT ELLIOTT CISD (HEM	1.000000	15,410
60	HEMPHILL CO HOSPITAL	1.000000	15,410
62	HEMPHILL CO UNDERGRO	1.000000	15,410
87	AMARILLO P&A OVERLAP	1.000000	15,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	967	0	61.69	2.07	2.07	.00	0
	0	967	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1431	0	1431	11500	-10,069	-9,389	535
	1431	0	1431	11500	10,069-	9,389-	535

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	535
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,410	WI TOTAL:	14,870	RI TOTAL:	540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		3	
		22.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,229

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404577 - TEAS 42 #4215P FULL WI DECIMAL = .782422 #WELLS: 1
RRC#, WELL#.....: 202929 - 4215P RRC DIST..: 10 FULL RI DECIMAL = .217578 DEPTH: 11894
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203385 HCG.....:
ALT RRC#: 202929 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

14.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404572 - ZYBACH 66 #16 FULL WI DECIMAL = .739230 #WELLS: 1
RRC#, WELL#.....: 202934 - 16 RRC DIST..: 10 FULL RI DECIMAL = .260770 DEPTH: 11670
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203494 HCG.....:
ALT RRC#: 202934 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404568 - FILLINGIM 88 #12 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 202937 - 12 RRC DIST..: 10 FULL RI DECIMAL = .201081 DEPTH: 11645
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209245 HCG.....:
ALT RRC#: 202937 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404567 - CARR 12 #1209P FULL WI DECIMAL = .787307 #WELLS: 1
RRC#, WELL#.....: 202938 - 1209P RRC DIST..: 10 FULL RI DECIMAL = .212693 DEPTH: 11715
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,755	0	61.69	2.11	2.11	.00	0
	0	3,755	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6238	0	6238	8400	-2,162	-2,016	1578
	6238	0	6238	8400	2,162-	2,016-	1578

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,450
01	HEMPHILL COUNTY	1.000000	16,450
30	CANADIAN ISD (HEMPHI	1.000000	16,450
60	HEMPHILL CO HOSPITAL	1.000000	16,450
62	HEMPHILL CO UNDERGRO	1.000000	16,450

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,578
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,450 WI TOTAL: 14,870 RI TOTAL: 1,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,190
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 16,430

LAST YR OIL PROD:
LAST YR GAS PROD: 4,474

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404573 - FILLINGIM #4004P FULL WI DECIMAL = .813477 #WELLS: 1
RRC#, WELL#.....: 202939 - 4004P RRC DIST..: 10 FULL RI DECIMAL = .186523 DEPTH: 13300
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201526 HCG.....:
ALT RRC#: 202939 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404565 - CARR 55 #5510P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 202940 - 5510P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11901
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204802 HCG.....:
ALT RRC#: 202940 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,608	0	61.69	2.08	2.08	.00	0
2	0	13,371	0	62.78	2.07	2.07	.00	0
	0	27,979	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,170
01	HEMPHILL COUNTY	1.000000	30,170
34	FT ELLIOTT CISD (HEM	1.000000	30,170
60	HEMPHILL CO HOSPITAL	1.000000	30,170
62	HEMPHILL CO UNDERGRO	1.000000	30,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23776	0	23776	20000	3,776	3,521	6190
2	21658	0	21658	20000	1,658	1,344	4946
	45434	0	45434	40000	5,434	4,865	11136

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,865 GAS VAL: 11,136
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,170 WI TOTAL: 19,030 RI TOTAL: 11,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.600 De/Dt: 7.8 / 5.0
GAS: 42.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,470
LAST YR RI VAL: 23,360
LAST YR 8/8 VAL: 52,830

LAST YR OIL PROD: 10
LAST YR GAS PROD: 15,287

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404564 - FLOWERS #12 FULL WI DECIMAL = .759331 #WELLS: 1
RRC#, WELL#.....: 202941 - 12 RRC DIST..: 10 FULL RI DECIMAL = .240669 DEPTH: 10900
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	112,910
01	HEMPHILL COUNTY	1.000000	112,910
30	CANADIAN ISD (HEMPHI	1.000000	112,910
60	HEMPHILL CO HOSPITAL	1.000000	112,910
62	HEMPHILL CO UNDERGRO	1.000000	112,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	103	13,579	0	61.69	3.12	3.12	.00	4825
2	90	12,559	0	62.78	3.09	3.09	.00	4321
3	79	11,868	0	63.88	3.06	3.06	.00	3869
4	70	11,274	0	65.00	3.05	3.05	.00	3464
5	61	10,710	0	66.15	3.02	3.02	.00	3103
6	54	10,175	0	67.32	3.00	3.00	.00	2778
7	47	9,666	0	67.32	3.00	3.00	.00	2445
8	42	9,183	0	67.32	3.00	3.00	.00	2152
9	37	8,724	0	67.32	3.00	3.00	.00	1893
10	32	8,287	0	67.32	3.00	3.00	.00	1666
	615	106,025	0					30,516

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32170	0	36995	20000	16,995	15,848	10981
2	29468	0	33789	20000	13,789	11,181	8798
3	27576	0	31445	20000	11,445	8,070	7183
4	26112	0	29576	20000	9,576	5,871	5926
5	24562	0	27665	20000	7,665	4,087	4862
6	23179	0	25957	20000	5,957	2,762	4003
7	22020	0	24465	20000	4,465	1,800	3309
8	20919	0	23071	20000	3,071	1,076	2737
9	19873	0	21766	20000	1,766	539	2265
10	18880	0	20546	20000	546	145	1875
	244759	0	275275	200000	75,275	51,379	51939

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 12.22 EQUIP VAL: 9,586
$/BBLPROD: 24,982 WI OIL VAL: 5,696 RI OIL VAL: 5,758
WI PAYOUT: 5.3 GAS VAL: 45,683 GAS VAL: 46,181
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 112,910 WI TOTAL: 60,970 RI TOTAL: 51,940

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3	39	
	12.0 99	9.0 1	
		6.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,390
LAST YR RI VAL: 39,180
LAST YR 8/8 VAL: 81,570

LAST YR OIL PROD: 108
LAST YR GAS PROD: 14,445

REMARKS1: 2005 OPER WAS PATINA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404559 - CARR 55 #5506 FULL WI DECIMAL = .778079 #WELLS: 1
RRC#, WELL#.....: 202955 - 5506 RRC DIST..: 10 FULL RI DECIMAL = .221921 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404570 - LOCKE 60 #1 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 203051 - 1 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 10525
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	95,910
01	HEMPHILL COUNTY	1.000000	95,910
30	CANADIAN ISD (HEMPHI	1.000000	95,910
60	HEMPHILL CO HOSPITAL	1.000000	95,910
62	HEMPHILL CO UNDERGRO	1.000000	95,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	226	16,873	0	61.69	3.26	3.26	.00	10352
2	192	15,789	0	62.78	3.24	3.24	.00	8950
3	172	14,927	0	63.88	3.21	3.21	.00	8158
4	157	14,216	0	65.00	3.19	3.19	.00	7577
5	144	13,615	0	66.15	3.17	3.17	.00	7073
	891	75,420	0					42,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40842	0	51194	38000	13,194	12,303	16628
2	37984	0	46934	38000	8,934	7,244	13373
3	35577	0	43735	38000	5,735	4,044	10931
4	33672	0	41249	38000	3,249	1,992	9043
5	32046	0	39119	38000	1,119	597	7523
	180121	0	222231	190000	32,231	26,180	57498

$/BBLRESV: 7.50 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 4,961 RI OIL VAL: 10,895
WI PAYOUT: .0 GAS VAL: 21,219 GAS VAL: 46,603
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,910 WI TOTAL: 38,410 RI TOTAL: 57,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.400 De/Dt: 17.0 / 3.0
GAS: 48.0 D B: 2.700 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,730
LAST YR RI VAL: 110,000
LAST YR 8/8 VAL: 210,730

LAST YR OIL PROD: 243
LAST YR GAS PROD: 17,680

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404648 - CAMPBELL RANCH 36 #5036 FULL WI DECIMAL = .760625 #WELLS: 1
RRC#, WELL#.....: 203123 - 5 RRC DIST..: 10 FULL RI DECIMAL = .239375 DEPTH: 11129
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	142,470
01	HEMPHILL COUNTY	1.000000	142,470
30	CANADIAN ISD (HEMPHI	1.000000	142,470
60	HEMPHILL CO HOSPITAL	1.000000	142,470
62	HEMPHILL CO UNDERGRO	1.000000	142,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 34.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,970
LAST YR RI VAL: 50,150
LAST YR 8/8 VAL: 130,120

LAST YR OIL PROD:
LAST YR GAS PROD: 13,307

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,891	0	61.69	3.69	3.69	.00	0
2	0	10,993	0	62.78	3.66	3.66	.00	0
3	0	10,244	0	63.88	3.63	3.63	.00	0
4	0	9,614	0	65.00	3.61	3.61	.00	0
5	0	9,071	0	66.15	3.58	3.58	.00	0
6	0	8,599	0	67.32	3.55	3.55	.00	0
7	0	8,183	0	67.32	3.55	3.55	.00	0
8	0	7,816	0	67.32	3.55	3.55	.00	0
9	0	7,486	0	67.32	3.55	3.55	.00	0
10	0	7,188	0	67.32	3.55	3.55	.00	0
11	0	6,921	0	67.32	3.55	3.55	.00	0
12	0	6,675	0	67.32	3.55	3.55	.00	0
13	0	6,450	0	67.32	3.55	3.55	.00	0
14	0	6,245	0	67.32	3.55	3.55	.00	0
15	0	6,053	0	67.32	3.55	3.55	.00	0
16	0	5,871	0	67.32	3.55	3.55	.00	0
17	0	5,695	0	67.32	3.55	3.55	.00	0
18	0	5,524	0	67.32	3.55	3.55	.00	0
19	0	5,358	0	67.32	3.55	3.55	.00	0
20	0	5,197	0	67.32	3.55	3.55	.00	0
21	0	5,041	0	67.32	3.55	3.55	.00	0
22	0	4,890	0	67.32	3.55	3.55	.00	0
23	0	4,743	0	67.32	3.55	3.55	.00	0
	0	165,748	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33375	0	33375	12500	20,875	19,466	9837
2	30603	0	30603	12500	18,103	14,679	7913
3	28284	0	28284	12500	15,784	11,129	6415
4	26399	0	26399	12500	13,899	8,522	5252
5	24701	0	24701	12500	12,201	6,505	4311
6	23219	0	23219	12500	10,719	4,970	3554
7	22096	0	22096	12500	9,596	3,869	2967
8	21105	0	21105	12500	8,605	3,017	2486
9	20214	0	20214	12500	7,714	2,352	2089
10	19409	0	19409	12500	6,909	1,831	1759
11	18688	0	18688	12500	6,188	1,426	1486
12	18024	0	18024	12500	5,524	1,107	1257
13	17416	0	17416	12500	4,916	857	1066
14	16863	0	16863	12500	4,363	661	905
15	16344	0	16344	12500	3,844	507	769
16	15853	0	15853	12500	3,353	384	655
17	15378	0	15378	12500	2,878	287	557
18	14916	0	14916	12500	2,416	209	474
19	14468	0	14468	12500	1,968	148	403
20	14033	0	14033	12500	1,533	100	343
21	13612	0	13612	12500	1,112	63	292
22	13204	0	13204	12500	704	35	248
23	12807	0	12807	12500	307	13	211
	451011	0	451011	287500	163,511	82,137	55249

$/BBLRESV: .00 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 82,137 GAS VAL: 55,249
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 142,470 WI TOTAL: 87,220 RI TOTAL: 55,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404608 - HEFLEY 4 #2 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 203125 - 2 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204898 HCG.....:
ALT RRC#: 203125 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,100
01	HEMPHILL COUNTY	1.000000	17,100
34	FT ELLIOTT CISD (HEM	1.000000	17,100
60	HEMPHILL CO HOSPITAL	1.000000	17,100
62	HEMPHILL CO UNDERGRO	1.000000	17,100
87	AMARILLO P&A OVERLAP	1.000000	17,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	2,246	0	61.69	2.69	2.69	.00	2851
	61	2,246	0					2,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4577	0	7428	12500	-5,072	-4,729	2227
	4577	0	7428	12500	5,072-	4,729-	2227

$/BBLRESV:	39.28	EQUIP VAL:	14,871		
$/BBLPROD:	11,941	WI OIL VAL:	0	RI OIL VAL:	855
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,372
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,100	WI TOTAL:	14,870	RI TOTAL:	2,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.2		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 2.300 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,440
LAST YR RI VAL: 27,550
LAST YR 8/8 VAL: 58,990

LAST YR OIL PROD: 67
LAST YR GAS PROD: 2,590

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404607 - HEFLEY 4 #1 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 203128 - 1 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206476 HCG.....:
ALT RRC#: 203128 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
	20.0 1	20.3 1	
	15.0 99	17.7 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404636 - FILLINGIM-TEAS 87 #5 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 203136 - 5 RRC DIST..: 10 FULL RI DECIMAL = .264127 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204920 HCG.....:
ALT RRC#: 203136 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404616 - FILLINGIM 88 #2 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 203141 - 2 RRC DIST..: 10 FULL RI DECIMAL = .201081 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206971 HCG.....:
ALT RRC#: 203141 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404615 - HEMPHILL-WALSER 11 #7 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 203144 - 7 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 11700
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404645 - STUDER 2 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 203147 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7510
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,716	0	61.69	1.74	1.74	.00	0
	0	4,716	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6154	0	6154	12500	-6,346	-5,918	1921
	6154	0	6154	12500	6,346-	5,918-	1921

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,380
01	HEMPHILL COUNTY	1.000000	10,380
30	CANADIAN ISD (HEMPHI	1.000000	10,380
60	HEMPHILL CO HOSPITAL	1.000000	10,380
62	HEMPHILL CO UNDERGRO	1.000000	10,380

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,921
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,380 WI TOTAL: 8,460 RI TOTAL: 1,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 14.0 D B: 2.200 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,790
LAST YR RI VAL: 18,330
LAST YR 8/8 VAL: 35,120

LAST YR OIL PROD:
LAST YR GAS PROD: 5,424

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404612 - BOWERS #2573 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 203251 - 2573 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14587
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206246 HCG.....:
ALT RRC#: 203251 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,200
01	HEMPHILL COUNTY	1.000000	23,200
34	FT ELLIOTT CISD (HEM	1.000000	23,200
60	HEMPHILL CO HOSPITAL	1.000000	23,200
62	HEMPHILL CO UNDERGRO	1.000000	23,200
87	AMARILLO P&A OVERLAP	1.000000	23,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	8,268	0	61.69	1.81	1.81	.00	1342
2	17	8,019	0	62.78	1.79	1.79	.00	819
	46	16,287	0					2,161

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11224	0	12566	11000	1,566	1,460	3923
2	10767	0	11586	11000	586	475	3173
	21991	0	24152	22000	2,152	1,935	7096

$/BBLRESV: 5.13 EQUIP VAL: 14,163
$/BBLPROD: 2,307 WI OIL VAL: 173 RI OIL VAL: 635
WI PAYOUT: .0 GAS VAL: 1,762 GAS VAL: 6,461
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,200 WI TOTAL: 16,100 RI TOTAL: 7,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	23	
	40.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,710
LAST YR RI VAL: 9,750
LAST YR 8/8 VAL: 25,460

LAST YR OIL PROD: 20
LAST YR GAS PROD: 8,675

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404632 - FILLINGIM-TEAS 87 #6 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 203585 - 6 RRC DIST..: 10 FULL RI DECIMAL = .264127 DEPTH: 11794
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209297 HCG.....:
ALT RRC#: 203585 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
	15.0 99	17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404640 - JOHNSON LA #5059 FULL WI DECIMAL = .856658 #WELLS: 1
RRC#, WELL#.....: 203652 - 5059 RRC DIST..: 10 FULL RI DECIMAL = .143342 DEPTH: 12245
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207998 HCG.....:
ALT RRC#: 203652 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	46,480
01	HEMPHILL COUNTY	1.000000	46,480
34	FT ELLIOTT CISD (HEM	1.000000	46,480
60	HEMPHILL CO HOSPITAL	1.000000	46,480
62	HEMPHILL CO UNDERGRO	1.000000	46,480
87	AMARILLO P&A OVERLAP	1.000000	46,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	277	7,710	0	61.69	2.63	2.63	.00	14639
2	249	6,400	0	62.78	2.62	2.62	.00	13408
3	224	5,643	0	63.88	2.60	2.60	.00	12278
4	201	5,132	0	65.00	2.57	2.57	.00	11244
	951	24,885	0					51,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17371	0	32010	21000	11,010	10,267	5017
2	14364	0	27772	21000	6,772	5,491	3818
3	12569	0	24847	21000	3,847	2,713	2997
4	11299	0	22543	21000	1,543	946	2384
	55603	0	107172	84000	23,172	19,417	14216

$/BBLRESV: 11.48 EQUIP VAL: 12,846
$/BBLPROD: 13,639 WI OIL VAL: 9,343 RI OIL VAL: 6,840
WI PAYOUT: .0 GAS VAL: 10,074 GAS VAL: 7,376
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,480 WI TOTAL: 32,260 RI TOTAL: 14,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.8		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 2.500 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,800
LAST YR RI VAL: 3,450
LAST YR 8/8 VAL: 19,250

LAST YR OIL PROD: 288
LAST YR GAS PROD: 10,009

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404639 - FILLINGIM 44 #3 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 203656 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 12809
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203514 HCG.....:
ALT RRC#: 203656 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404642 - FILLINGIM 88 #8 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 203658 - 8 RRC DIST..: 10 FULL RI DECIMAL = .201081 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207987 HCG.....:
ALT RRC#: 203658 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404638 - HOBART RANCH 50 #9 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 203682 - 9 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404641 - HEMPHILL-WALSER 11 #8 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 203683 - 8 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 11680
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404649 - CAMPBELL RANCH 13 #6013 FULL WI DECIMAL = .783360 #WELLS: 1
RRC#, WELL#.....: 203958 - 6 RRC DIST..: 10 FULL RI DECIMAL = .216640 DEPTH: 11630
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,290
01	HEMPHILL COUNTY	1.000000	72,290
30	CANADIAN ISD (HEMPHI	1.000000	72,290
60	HEMPHILL CO HOSPITAL	1.000000	72,290
62	HEMPHILL CO UNDERGRO	1.000000	72,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,619	0	61.69	2.98	2.98	.00	0
2	0	9,487	0	62.78	2.97	2.97	.00	0
3	0	8,125	0	63.88	2.94	2.94	.00	0
4	0	7,166	0	65.00	2.92	2.92	.00	0
5	0	6,448	0	66.15	2.90	2.90	.00	0
6	0	5,888	0	67.32	2.88	2.88	.00	0
7	0	5,435	0	67.32	2.88	2.88	.00	0
8	0	5,059	0	67.32	2.88	2.88	.00	0
	0	59,227	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27124	0	27124	11000	16,124	15,036	7025
2	22072	0	22072	11000	11,072	8,978	5015
3	18713	0	18713	11000	7,713	5,439	3729
4	16392	0	16392	11000	5,392	3,306	2866
5	14648	0	14648	11000	3,648	1,945	2246
6	13284	0	13284	11000	2,284	1,059	1787
7	12262	0	12262	11000	1,262	509	1447
8	11413	0	11413	11000	413	145	1181
	135908	0	135908	88000	47,908	36,417	25296

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: .00 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.6 GAS VAL: 36,417 GAS VAL: 25,296
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,290 WI TOTAL: 46,990 RI TOTAL: 25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.500 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,050
LAST YR RI VAL: 7,240
LAST YR 8/8 VAL: 28,290

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,354

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404628 - NANCY #1 FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 204045 - 1 RRC DIST..: 10 FULL RI DECIMAL = .275000 DEPTH: 7850
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 89137350
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404624 - TEAS 42 #4212P FULL WI DECIMAL = .782419 #WELLS: 1
RRC#, WELL#.....: 204047 - 4212P RRC DIST..: 10 FULL RI DECIMAL = .217581 DEPTH: 11835
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206212 HCG.....:
ALT RRC#: 204047 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404621 - CARR 12 #1212P FULL WI DECIMAL = .787306 #WELLS: 1
RRC#, WELL#.....: 204048 - 1212P RRC DIST..: 10 FULL RI DECIMAL = .212694 DEPTH: 11720
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404623 - CARR 55 #5513P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 204049 - 5513P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11940
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208941 HCG.....:
ALT RRC#: 204049 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

35.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404622 - CARR 12 #1216P FULL WI DECIMAL = .787306 #WELLS: 1
RRC#, WELL#.....: 204050 - 1216P RRC DIST..: 10 FULL RI DECIMAL = .212694 DEPTH: 11810
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,127	0	61.69	2.07	2.07	.00	0
2	0	7,680	0	62.78	2.06	2.06	.00	0
3	0	7,314	0	63.88	2.04	2.04	.00	0
4	0	7,010	0	65.00	2.02	2.02	.00	0
5	0	6,752	0	66.15	2.01	2.01	.00	0
6	0	6,529	0	67.32	2.00	2.00	.00	0
	0	43,412	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,710
01	HEMPHILL COUNTY	1.000000	20,710
30	CANADIAN ISD (HEMPHI	1.000000	20,710
60	HEMPHILL CO HOSPITAL	1.000000	20,710
62	HEMPHILL CO UNDERGRO	1.000000	20,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13245	0	13245	10000	3,245	3,026	3351
2	12456	0	12456	10000	2,456	1,991	2765
3	11747	0	11747	10000	1,747	1,232	2287
4	11148	0	11148	10000	1,148	704	1904
5	10685	0	10685	10000	685	365	1601
6	10281	0	10281	10000	281	130	1351
	69562	0	69562	60000	9,562	7,448	13259

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 7,448 GAS VAL: 13,259
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,710 WI TOTAL: 7,450 RI TOTAL: 13,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 23.0 D B: 3.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,690
LAST YR RI VAL: 2,550
LAST YR 8/8 VAL: 14,240

LAST YR OIL PROD:
LAST YR GAS PROD: 8,675

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404625 - HOBART 67 #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 204051 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12609
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404627 - KEETON #5615P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 204055 - 5615P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404629 - FILLINGIM-TEAS 87 #7 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 204059 - 7 RRC DIST..: 10 FULL RI DECIMAL = .264127 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203034 HCG.....:
ALT RRC#: 204059 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404630 - FILLINGIM-TEAS 87 #11 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 204060 - 11 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209861 HCG.....:
ALT RRC#: 204060 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404662 - BARKER #1053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 204301 - 1053 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12314
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200816 HCG.....:
ALT RRC#: 204301 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,770
01	HEMPHILL COUNTY	1.000000	17,770
34	FT ELLIOTT CISD (HEM	1.000000	17,770
60	HEMPHILL CO HOSPITAL	1.000000	17,770
62	HEMPHILL CO UNDERGRO	1.000000	17,770
87	AMARILLO P&A OVERLAP	1.000000	17,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	2,876	0	61.69	2.69	2.69	.00	2648
	59	2,876	0					2,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5629	0	8277	9000	-723	-674	2901
	5629	0	8277	9000	723-	674-	2901

$/BBLRESV:	5.03	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	928
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,973
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,770	WI TOTAL:	14,870	RI TOTAL:	2,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		8	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 18,010

LAST YR OIL PROD: 101
LAST YR GAS PROD: 2,858

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404661 - BARKER #9053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 204302 - 9053 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12316
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201740 HCG.....:
ALT RRC#: 204302 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,390
01	HEMPHILL COUNTY	1.000000	19,390
34	FT ELLIOTT CISD (HEM	1.000000	19,390
60	HEMPHILL CO HOSPITAL	1.000000	19,390
62	HEMPHILL CO UNDERGRO	1.000000	19,390
87	AMARILLO P&A OVERLAP	1.000000	19,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	2,225	0	61.69	3.67	3.67	.00	4848
	108	2,225	0					4,848

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5942	0	10790	10000	790	737	3783
	5942	0	10790	10000	790	737	3783

$/BBLRESV:	4.25	EQUIP VAL:	14,871		
$/BBLPROD:	1,518	WI OIL VAL:	331	RI OIL VAL:	1,700
WI PAYOUT:	.0	GAS VAL:	406	GAS VAL:	2,083
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,390	WI TOTAL:	15,610	RI TOTAL:	3,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.3		
3.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.300 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,380
LAST YR RI VAL: 9,530
LAST YR 8/8 VAL: 23,910

LAST YR OIL PROD: 80
LAST YR GAS PROD: 2,998

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404682 - CARR-MUSE #5504P FULL WI DECIMAL = .776844 #WELLS: 1
RRC#, WELL#.....: 204303 - 5504P RRC DIST..: 10 FULL RI DECIMAL = .223156 DEPTH: 11890
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,302	0	61.69	2.05	2.05	.00	0
2	0	10,948	0	62.78	2.03	2.03	.00	0
3	0	9,924	0	63.88	2.01	2.01	.00	0
4	0	9,118	0	65.00	2.00	2.00	.00	0
5	0	8,464	0	66.15	1.99	1.99	.00	0
6	0	7,917	0	67.32	1.97	1.97	.00	0
	0	58,673	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	46,330
01	HEMPHILL COUNTY	1.000000	46,330
30	CANADIAN ISD (HEMPHI	1.000000	46,330
60	HEMPHILL CO HOSPITAL	1.000000	46,330
62	HEMPHILL CO UNDERGRO	1.000000	46,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19591	0	19591	12000	7,591	7,079	5271
2	17265	0	17265	12000	5,265	4,269	4075
3	15496	0	15496	12000	3,496	2,465	3208
4	14167	0	14167	12000	2,167	1,329	2572
5	13085	0	13085	12000	1,085	578	2084
6	12116	0	12116	12000	116	54	1693
	91720	0	91720	72000	19,720	15,774	18903

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,774 GAS VAL: 18,903
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,330 WI TOTAL: 27,430 RI TOTAL: 18,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,040
LAST YR RI VAL: 6,470
LAST YR 8/8 VAL: 23,510

LAST YR OIL PROD:
LAST YR GAS PROD: 11,554

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404654 - HOBART RANCH 50 #13 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 204308 - 13 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404674 - CAMPBELL RANCH 11 #1011 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 204340 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11382
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	100,800
01	HEMPHILL COUNTY	1.000000	100,800
30	CANADIAN ISD (HEMPHI	1.000000	100,800
60	HEMPHILL CO HOSPITAL	1.000000	100,800
62	HEMPHILL CO UNDERGRO	1.000000	100,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,746	0	61.69	2.48	2.48	.00	0
2	0	14,605	0	62.78	2.45	2.45	.00	0
3	0	13,197	0	63.88	2.43	2.43	.00	0
4	0	12,175	0	65.00	2.42	2.42	.00	0
5	0	11,382	0	66.15	2.40	2.40	.00	0
6	0	10,746	0	67.32	2.38	2.38	.00	0
7	0	10,221	0	67.32	2.38	2.38	.00	0
8	0	9,777	0	67.32	2.38	2.38	.00	0
9	0	9,390	0	67.32	2.38	2.38	.00	0
10	0	9,054	0	67.32	2.38	2.38	.00	0
11	0	8,760	0	67.32	2.38	2.38	.00	0
12	0	8,490	0	67.32	2.38	2.38	.00	0
13	0	8,235	0	67.32	2.38	2.38	.00	0
14	0	7,988	0	67.32	2.38	2.38	.00	0
	0	150,766	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32393	0	32393	14500	17,893	16,685	8558
2	27910	0	27910	14500	13,410	10,874	6467
3	25014	0	25014	14500	10,514	7,414	5084
4	22982	0	22982	14500	8,482	5,201	4098
5	21307	0	21307	14500	6,807	3,629	3333
6	19949	0	19949	14500	5,449	2,526	2737
7	18974	0	18974	14500	4,474	1,804	2284
8	18150	0	18150	14500	3,650	1,280	1916
9	17432	0	17432	14500	2,932	894	1614
10	16808	0	16808	14500	2,308	612	1365
11	16262	0	16262	14500	1,762	406	1159
12	15761	0	15761	14500	1,261	253	985
13	15287	0	15287	14500	787	137	838
14	14829	0	14829	14500	329	50	713
	283058	0	283058	203000	80,058	51,765	41151

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	30.0	99	

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 51,765 GAS VAL: 41,151
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,800 WI TOTAL: 59,650 RI TOTAL: 41,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 50.0 D B: 2.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,180
LAST YR RI VAL: 21,560
LAST YR 8/8 VAL: 57,740

LAST YR OIL PROD: 9
LAST YR GAS PROD: 17,846

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404686 - CAITLIN-ABRAHAM #1013 FULL WI DECIMAL = .781198 #WELLS: 1
RRC#, WELL#.....: 204341 - 1 RRC DIST..: 10 FULL RI DECIMAL = .218802 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	214,810
01	HEMPHILL COUNTY	1.000000	214,810
30	CANADIAN ISD (HEMPHI	1.000000	214,810
60	HEMPHILL CO HOSPITAL	1.000000	214,810
62	HEMPHILL CO UNDERGRO	1.000000	214,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		47	
		6.0 1	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,690
LAST YR RI VAL: 36,720
LAST YR 8/8 VAL: 94,410

LAST YR OIL PROD:
LAST YR GAS PROD: 13,004

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,632	0	61.69	3.19	3.19	.00	0
2	0	15,799	0	62.78	3.17	3.17	.00	0
3	0	15,167	0	63.88	3.14	3.14	.00	0
4	0	14,560	0	65.00	3.12	3.12	.00	0
5	0	13,977	0	66.15	3.09	3.09	.00	0
6	0	13,418	0	67.32	3.07	3.07	.00	0
7	0	12,882	0	67.32	3.07	3.07	.00	0
8	0	12,366	0	67.32	3.07	3.07	.00	0
9	0	11,872	0	67.32	3.07	3.07	.00	0
10	0	11,397	0	67.32	3.07	3.07	.00	0
11	0	10,941	0	67.32	3.07	3.07	.00	0
12	0	10,503	0	67.32	3.07	3.07	.00	0
13	0	10,083	0	67.32	3.07	3.07	.00	0
14	0	9,680	0	67.32	3.07	3.07	.00	0
15	0	9,292	0	67.32	3.07	3.07	.00	0
16	0	8,921	0	67.32	3.07	3.07	.00	0
17	0	8,564	0	67.32	3.07	3.07	.00	0
18	0	8,221	0	67.32	3.07	3.07	.00	0
19	0	7,892	0	67.32	3.07	3.07	.00	0
20	0	7,577	0	67.32	3.07	3.07	.00	0
21	0	7,274	0	67.32	3.07	3.07	.00	0
22	0	6,983	0	67.32	3.07	3.07	.00	0
23	0	6,703	0	67.32	3.07	3.07	.00	0
24	0	6,435	0	67.32	3.07	3.07	.00	0
25	0	6,178	0	67.32	3.07	3.07	.00	0
26	0	5,931	0	67.32	3.07	3.07	.00	0
27	0	5,693	0	67.32	3.07	3.07	.00	0
28	0	5,466	0	67.32	3.07	3.07	.00	0
	0	280,407	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41447	0	41447	11500	29,947	27,926	10873
2	39125	0	39125	11500	27,625	22,400	9003
3	37204	0	37204	11500	25,704	18,124	7509
4	35489	0	35489	11500	23,989	14,709	6284
5	33741	0	33741	11500	22,241	11,858	5240
6	32182	0	32182	11500	20,682	9,589	4385
7	30895	0	30895	11500	19,395	7,819	3692
8	29659	0	29659	11500	18,159	6,366	3109
9	28473	0	28473	11500	16,973	5,174	2618
10	27334	0	27334	11500	15,834	4,197	2205
11	26240	0	26240	11500	14,740	3,398	1857
12	25191	0	25191	11500	13,691	2,744	1564
13	24183	0	24183	11500	12,683	2,211	1317
14	23216	0	23216	11500	11,716	1,776	1109
15	22287	0	22287	11500	10,787	1,422	934
16	21396	0	21396	11500	9,896	1,134	786
17	20540	0	20540	11500	9,040	901	662
18	19718	0	19718	11500	8,218	712	558
19	18930	0	18930	11500	7,430	560	470
20	18172	0	18172	11500	6,672	437	395
21	17445	0	17445	11500	5,945	339	333
22	16748	0	16748	11500	5,248	260	280
23	16078	0	16078	11500	4,578	197	236
24	15435	0	15435	11500	3,935	147	199
25	14817	0	14817	11500	3,317	108	167
26	14225	0	14225	11500	2,725	77	141
27	13656	0	13656	11500	2,156	53	119
28	13109	0	13109	11500	1,609	34	100
	676935	0	676935	322000	354,935	144,672	66145

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 144,672 GAS VAL: 66,145
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 214,810 WI TOTAL: 148,660 RI TOTAL: 66,150

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404671 - FILLINGIM-TEAS 87 #3 FULL WI DECIMAL = .735293 #WELLS: 1
RRC#, WELL#.....: 204342 - 3 RRC DIST..: 10 FULL RI DECIMAL = .264707 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206817 HCG.....:
ALT RRC#: 204342 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404716 - PARKER #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 204370 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 15060
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203607 HCG.....:
ALT RRC#: 204370 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404690 - LOCKHART 57 #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 204458 - 5 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7850
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404689 - MEEK GRANT #6802 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 204469 - 6802 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11799
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	238,770
01	HEMPHILL COUNTY	1.000000	238,770
30	CANADIAN ISD (HEMPHI	1.000000	238,770
60	HEMPHILL CO HOSPITAL	1.000000	238,770
62	HEMPHILL CO UNDERGRO	1.000000	238,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		52	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,840
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 23,140

LAST YR OIL PROD:
LAST YR GAS PROD: 3,688

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,499	0	61.69	3.27	3.27	.00	0
2	0	17,574	0	62.78	3.25	3.25	.00	0
3	0	16,695	0	63.88	3.23	3.23	.00	0
4	0	15,860	0	65.00	3.20	3.20	.00	0
5	0	15,067	0	66.15	3.18	3.18	.00	0
6	0	14,314	0	67.32	3.15	3.15	.00	0
7	0	13,598	0	67.32	3.15	3.15	.00	0
8	0	12,918	0	67.32	3.15	3.15	.00	0
9	0	12,272	0	67.32	3.15	3.15	.00	0
10	0	11,658	0	67.32	3.15	3.15	.00	0
11	0	11,076	0	67.32	3.15	3.15	.00	0
12	0	10,522	0	67.32	3.15	3.15	.00	0
13	0	9,996	0	67.32	3.15	3.15	.00	0
14	0	9,496	0	67.32	3.15	3.15	.00	0
15	0	9,021	0	67.32	3.15	3.15	.00	0
16	0	8,570	0	67.32	3.15	3.15	.00	0
17	0	8,141	0	67.32	3.15	3.15	.00	0
18	0	7,734	0	67.32	3.15	3.15	.00	0
19	0	7,348	0	67.32	3.15	3.15	.00	0
20	0	6,980	0	67.32	3.15	3.15	.00	0
21	0	6,631	0	67.32	3.15	3.15	.00	0
22	0	6,300	0	67.32	3.15	3.15	.00	0
23	0	5,985	0	67.32	3.15	3.15	.00	0
24	0	5,685	0	67.32	3.15	3.15	.00	0
25	0	5,401	0	67.32	3.15	3.15	.00	0
26	0	5,131	0	67.32	3.15	3.15	.00	0
27	0	4,874	0	67.32	3.15	3.15	.00	0
28	0	4,631	0	67.32	3.15	3.15	.00	0
	0	281,977	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49150	0	49150	12000	37,150	34,642	10623
2	46406	0	46406	12000	34,406	27,899	8798
3	43815	0	43815	12000	31,815	22,433	7287
4	41238	0	41238	12000	29,238	17,927	6016
5	38931	0	38931	12000	26,931	14,359	4982
6	36635	0	36635	12000	24,635	11,421	4112
7	34804	0	34804	12000	22,804	9,193	3427
8	33063	0	33063	12000	21,063	7,384	2856
9	31410	0	31410	12000	19,410	5,917	2380
10	29840	0	29840	12000	17,840	4,729	1983
11	28348	0	28348	12000	16,348	3,768	1653
12	26930	0	26930	12000	14,930	2,993	1377
13	25584	0	25584	12000	13,584	2,368	1148
14	24305	0	24305	12000	12,305	1,865	956
15	23089	0	23089	12000	11,089	1,461	797
16	21935	0	21935	12000	9,935	1,139	664
17	20838	0	20838	12000	8,838	881	554
18	19796	0	19796	12000	7,796	676	461
19	18806	0	18806	12000	6,806	513	384
20	17866	0	17866	12000	5,866	384	320
21	16973	0	16973	12000	4,973	283	267
22	16124	0	16124	12000	4,124	204	222
23	15318	0	15318	12000	3,318	143	185
24	14552	0	14552	12000	2,552	96	154
25	13824	0	13824	12000	1,824	59	129
26	13133	0	13133	12000	1,133	32	107
27	12477	0	12477	12000	477	12	89
28	11853	0	11853	12000	-147	-3	74
	727043	0	727043	336000	391,043	172,778	62005

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 172,778 GAS VAL: 62,005
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 238,770 WI TOTAL: 176,760 RI TOTAL: 62,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404688 - MEEK GRANT #6801 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 204470 - 6801 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404736 - TEAS 43 #4316P FULL WI DECIMAL = .746131 #WELLS: 1
RRC#, WELL#.....: 204602 - 4316P RRC DIST..: 10 FULL RI DECIMAL = .253869 DEPTH: 11900
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205606 HCG.....:
ALT RRC#: 204602 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404730 - DIXON #5611P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 204604 - 5611P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11718
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404737 - JOHNSON LA #3059 FULL WI DECIMAL = .856658 #WELLS: 1
RRC#, WELL#.....: 204612 - 3059H RRC DIST..: 10 FULL RI DECIMAL = .143342 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200479 HCG.....:
ALT RRC#: 204612 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.200 De/Dt: 26.0 / 5.0
GAS: D B: 1.400 De/Dt: 21.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,450
LAST YR RI VAL: 11,630
LAST YR 8/8 VAL: 35,080

LAST YR OIL PROD:
LAST YR GAS PROD: 476

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404723 - FILLINGIM-TEAS 87 #8 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 204627 - 8 RRC DIST..: 10 FULL RI DECIMAL = .264127 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208748 HCG.....:
ALT RRC#: 204627 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,300
01	HEMPHILL COUNTY	1.000000	16,300
34	FT ELLIOTT CISD (HEM	1.000000	16,300
60	HEMPHILL CO HOSPITAL	1.000000	16,300
62	HEMPHILL CO UNDERGRO	1.000000	16,300
87	AMARILLO P&A OVERLAP	1.000000	16,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,020	0	61.69	1.91	1.91	.00	0
	0	3,020	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4245	0	4245	8600	-4,355	-4,061	1427
	4245	0	4245	8600	4,355-	4,061-	1427

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,427
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		1,427
8/8 VALUE:	16,300	WI TOTAL:	14,870	RI TOTAL:	1,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: .900 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,700
LAST YR RI VAL: 3,190
LAST YR 8/8 VAL: 18,890

LAST YR OIL PROD:
LAST YR GAS PROD: 3,438

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404734 - NOAH #814P FULL WI DECIMAL = .780869 #WELLS: 1
RRC#, WELL#.....: 204628 - 814P RRC DIST..: 10 FULL RI DECIMAL = .219131 DEPTH: 13330
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,180
01	HEMPHILL COUNTY	1.000000	20,180
30	CANADIAN ISD (HEMPHI	1.000000	20,180
60	HEMPHILL CO HOSPITAL	1.000000	20,180
62	HEMPHILL CO UNDERGRO	1.000000	20,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	9,454	0	61.69	2.09	2.09	.00	1493
	31	9,454	0					1,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15429	0	16922	16000	922	860	4447
	15429	0	16922	16000	922	860	4447

$/BBLRESV:	3.24	EQUIP VAL:	14,871		
$/BBLPROD:	974	WI OIL VAL:	76	RI OIL VAL:	392
WI PAYOUT:	.0	GAS VAL:	784	GAS VAL:	4,055
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			15,730		4,450
8/8 VALUE:	20,180	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,290
LAST YR RI VAL: 8,730
LAST YR 8/8 VAL: 25,020

LAST YR OIL PROD: 43
LAST YR GAS PROD: 10,889

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404740 - HOBART RANCH 20 #10 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 204632 - 10 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	130,970
01	HEMPHILL COUNTY	1.000000	130,970
30	CANADIAN ISD (HEMPHI	1.000000	130,970
60	HEMPHILL CO HOSPITAL	1.000000	130,970
62	HEMPHILL CO UNDERGRO	1.000000	130,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	17,670	0	61.69	2.55	2.55	.00	2720
2	42	15,564	0	62.78	2.53	2.53	.00	1937
3	29	13,996	0	63.88	2.51	2.51	.00	1380
4	20	12,770	0	65.00	2.49	2.49	.00	983
5	14	11,780	0	66.15	2.47	2.47	.00	700
6	10	10,963	0	67.32	2.45	2.45	.00	499
7	7	10,275	0	67.32	2.45	2.45	.00	349
8	5	9,684	0	67.32	2.45	2.45	.00	244
9	3	9,174	0	67.32	2.45	2.45	.00	171
10	2	8,722	0	67.32	2.45	2.45	.00	120
11	1	8,326	0	67.32	2.45	2.45	.00	84
12	1	7,971	0	67.32	2.45	2.45	.00	59
13	0	7,650	0	67.32	2.45	2.45	.00	41
14	0	7,360	0	67.32	2.45	2.45	.00	29
	195	151,905	0					9,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32564	0	35284	13000	22,284	20,780	12680
2	28458	0	30395	13000	17,395	14,105	9581
3	25388	0	26768	13000	13,768	9,708	7402
4	22980	0	23963	13000	10,963	6,722	5812
5	21028	0	21728	13000	8,728	4,653	4623
6	19411	0	19910	13000	6,910	3,204	3716
7	18193	0	18542	13000	5,542	2,234	3036
8	17147	0	17391	13000	4,391	1,540	2497
9	16244	0	16415	13000	3,415	1,041	2068
10	15443	0	15563	13000	2,563	679	1720
11	14742	0	14826	13000	1,826	421	1437
12	14114	0	14173	13000	1,173	235	1205
13	13545	0	13586	13000	586	102	1013
14	13032	0	13061	13000	61	9	855
	272289	0	281605	182000	99,605	65,433	57645

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.2		
	30.0 99		

$/BBLRESV: 15.44 EQUIP VAL: 7,886
$/BBLPROD: 14,931 WI OIL VAL: 2,165 RI OIL VAL: 1,907
WI PAYOUT: 5.0 GAS VAL: 63,268 GAS VAL: 55,738
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 130,970 WI TOTAL: 73,320 RI TOTAL: 57,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 52.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,240
LAST YR RI VAL: 60,330
LAST YR 8/8 VAL: 136,570

LAST YR OIL PROD: 76
LAST YR GAS PROD: 19,158

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404733 - KEETON #5616P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 204646 - 5616P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11850
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	194,200
01	HEMPHILL COUNTY	1.000000	194,200
30	CANADIAN ISD (HEMPHI	1.000000	194,200
60	HEMPHILL CO HOSPITAL	1.000000	194,200
62	HEMPHILL CO UNDERGRO	1.000000	194,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		62	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,370
LAST YR RI VAL: 43,350
LAST YR 8/8 VAL: 137,720

LAST YR OIL PROD:
LAST YR GAS PROD: 23,156

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,288	0	61.69	2.11	2.11	.00	0
2	0	21,619	0	62.78	2.09	2.09	.00	0
3	0	20,970	0	63.88	2.07	2.07	.00	0
4	0	20,341	0	65.00	2.07	2.07	.00	0
5	0	19,731	0	66.15	2.05	2.05	.00	0
6	0	19,139	0	67.32	2.03	2.03	.00	0
7	0	18,565	0	67.32	2.03	2.03	.00	0
8	0	18,008	0	67.32	2.03	2.03	.00	0
9	0	17,468	0	67.32	2.03	2.03	.00	0
10	0	16,944	0	67.32	2.03	2.03	.00	0
11	0	16,435	0	67.32	2.03	2.03	.00	0
12	0	15,942	0	67.32	2.03	2.03	.00	0
13	0	15,464	0	67.32	2.03	2.03	.00	0
14	0	15,000	0	67.32	2.03	2.03	.00	0
15	0	14,550	0	67.32	2.03	2.03	.00	0
16	0	14,113	0	67.32	2.03	2.03	.00	0
17	0	13,690	0	67.32	2.03	2.03	.00	0
18	0	13,279	0	67.32	2.03	2.03	.00	0
19	0	12,881	0	67.32	2.03	2.03	.00	0
20	0	12,494	0	67.32	2.03	2.03	.00	0
21	0	12,120	0	67.32	2.03	2.03	.00	0
22	0	11,756	0	67.32	2.03	2.03	.00	0
23	0	11,403	0	67.32	2.03	2.03	.00	0
24	0	11,061	0	67.32	2.03	2.03	.00	0
25	0	10,729	0	67.32	2.03	2.03	.00	0
26	0	10,407	0	67.32	2.03	2.03	.00	0
27	0	10,095	0	67.32	2.03	2.03	.00	0
28	0	9,792	0	67.32	2.03	2.03	.00	0
	0	426,284	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36799	0	36799	12000	24,799	23,125	9580
2	35357	0	35357	12000	23,357	18,939	8074
3	33968	0	33968	12000	21,968	15,490	6805
4	32949	0	32949	12000	20,949	12,845	5789
5	31652	0	31652	12000	19,652	10,478	4879
6	30403	0	30403	12000	18,403	8,532	4111
7	29490	0	29490	12000	17,490	7,051	3498
8	28606	0	28606	12000	16,606	5,821	2976
9	27748	0	27748	12000	15,748	4,801	2532
10	26915	0	26915	12000	14,915	3,954	2155
11	26108	0	26108	12000	14,108	3,252	1833
12	25324	0	25324	12000	13,324	2,671	1560
13	24565	0	24565	12000	12,565	2,190	1327
14	23828	0	23828	12000	11,828	1,793	1129
15	23113	0	23113	12000	11,113	1,465	961
16	22420	0	22420	12000	10,420	1,194	818
17	21747	0	21747	12000	9,747	971	696
18	21095	0	21095	12000	9,095	788	592
19	20462	0	20462	12000	8,462	638	504
20	19848	0	19848	12000	7,848	514	429
21	19252	0	19252	12000	7,252	413	365
22	18675	0	18675	12000	6,675	331	310
23	18115	0	18115	12000	6,115	263	264
24	17571	0	17571	12000	5,571	209	225
25	17044	0	17044	12000	5,044	164	191
26	16533	0	16533	12000	4,533	128	163
27	16037	0	16037	12000	4,037	99	138
28	15556	0	15556	12000	3,556	76	118
	681180	0	681180	336000	345,180	128,195	62022

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2 GAS VAL: 128,195 GAS VAL: 62,022
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 194,200 WI TOTAL: 132,180 RI TOTAL: 62,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404735 - NOAH #806P FULL WI DECIMAL = .784327 #WELLS: 1
RRC#, WELL#.....: 204647 - 806P RRC DIST..: 10 FULL RI DECIMAL = .215673 DEPTH: 11575
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
	1		
20.0	1		
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404731 - FILLINGIM #4005P FULL WI DECIMAL = .786586 #WELLS: 1
RRC#, WELL#.....: 204649 - 4005P RRC DIST..: 10 FULL RI DECIMAL = .213414 DEPTH: 13300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204447 HCG.....:
ALT RRC#: 204649 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,320
01	HEMPHILL COUNTY	1.000000	18,320
34	FT ELLIOTT CISD (HEM	1.000000	18,320
60	HEMPHILL CO HOSPITAL	1.000000	18,320
62	HEMPHILL CO UNDERGRO	1.000000	18,320
87	AMARILLO P&A OVERLAP	1.000000	18,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	4,997	0	61.69	2.00	2.00	.00	1407
	29	4,997	0					1,407

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7861	0	9268	8100	1,168	1,089	2356
	7861	0	9268	8100	1,168	1,089	2356

$/BBLRESV:	7.49	EQUIP VAL:	14,871		
$/BBLPROD:	2,089	WI OIL VAL:	165	RI OIL VAL:	358
WI PAYOUT:	.0	GAS VAL:	924	GAS VAL:	1,998
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,320	WI TOTAL:	15,960	RI TOTAL:	2,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100	.1		
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/	
GAS:	15.0	D	B: 1.700	De/Dt: 16.0	/	3.0
PRD:		M	B:	De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 17,180

LAST YR OIL PROD: 13
LAST YR GAS PROD: 7,917

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404732 - HEFLEY #4101P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 204651 - 4101P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11865
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205957 HCG.....:
ALT RRC#: 204651 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,420
01	HEMPHILL COUNTY	1.000000	18,420
34	FT ELLIOTT CISD (HEM	1.000000	18,420
60	HEMPHILL CO HOSPITAL	1.000000	18,420
62	HEMPHILL CO UNDERGRO	1.000000	18,420
87	AMARILLO P&A OVERLAP	1.000000	18,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,292	0	61.69	2.11	2.11	.00	0
	0	6,292	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9488	0	9488	11000	-1,512	-1,410	3548
	9488	0	9488	11000	1,512-	1,410-	3548

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,548
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,420	WI TOTAL:	14,870	RI TOTAL:	3,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	80.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,640
LAST YR RI VAL: 4,220
LAST YR 8/8 VAL: 19,860

LAST YR OIL PROD:
LAST YR GAS PROD: 6,840

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404759 - HOBART RANCH 20 #11 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 204771 - 11 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13016
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404764 - DIXON #5605P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 204779 - 5605P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11770
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404724 - YARNOLD #2113 FULL WI DECIMAL = .836853 #WELLS: 1
RRC#, WELL#.....: 204796 - 2113 RRC DIST..: 10 FULL RI DECIMAL = .163147 DEPTH: 8312
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	140,220
01	HEMPHILL COUNTY	1.000000	140,220
30	CANADIAN ISD (HEMPHI	1.000000	140,220
60	HEMPHILL CO HOSPITAL	1.000000	140,220
62	HEMPHILL CO UNDERGRO	1.000000	140,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	13,519	0	61.69	4.05	4.05	.00	2994
2	48	12,843	0	62.78	4.03	4.03	.00	2522
3	38	12,200	0	63.88	3.99	3.99	.00	2031
4	36	11,590	0	65.00	3.96	3.96	.00	1958
5	35	11,011	0	66.15	3.93	3.93	.00	1938
6	28	10,460	0	67.32	3.90	3.90	.00	1577
7	24	9,937	0	67.32	3.90	3.90	.00	1352
8	23	9,440	0	67.32	3.90	3.90	.00	1296
9	22	8,968	0	67.32	3.90	3.90	.00	1239
10	21	8,520	0	67.32	3.90	3.90	.00	1183
11	20	8,094	0	67.32	3.90	3.90	.00	1127
12	19	7,689	0	67.32	3.90	3.90	.00	1070
13	18	7,305	0	67.32	3.90	3.90	.00	1014
	390	131,576	0					21,301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45819	0	48813	24000	24,813	23,138	8914
2	43313	0	45835	24000	21,835	17,706	7341
3	40739	0	42770	24000	18,770	13,235	6009
4	38411	0	40369	24000	16,369	10,036	4975
5	36214	0	38152	24000	14,152	7,546	4125
6	34141	0	35718	24000	11,718	5,433	3388
7	32434	0	33786	24000	9,786	3,945	2811
8	30812	0	32108	24000	8,108	2,843	2343
9	29272	0	30511	24000	6,511	1,985	1953
10	27808	0	28991	24000	4,991	1,323	1628
11	26418	0	27545	24000	3,545	817	1357
12	25097	0	26167	24000	2,167	434	1130
13	23842	0	24856	24000	856	149	942
	434320	0	455621	312000	143,621	88,590	46916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		38	
		5.0	99

$/BBLRESV: 12.69 EQUIP VAL: 4,710
$/BBLPROD: 0 WI OIL VAL: 4,142 RI OIL VAL: 2,193
WI PAYOUT: 4.8 GAS VAL: 84,448 GAS VAL: 44,723
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 140,220 WI TOTAL: 93,300 RI TOTAL: 46,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.300 De/Dt: 22.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,700
LAST YR RI VAL: 37,220
LAST YR 8/8 VAL: 115,920

LAST YR OIL PROD: 72
LAST YR GAS PROD: 11,757

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404748 - ISAACS #3091 FULL WI DECIMAL = .824788 #WELLS: 1
RRC#, WELL#.....: 204799 - 3091 RRC DIST..: 10 FULL RI DECIMAL = .175212 DEPTH: 8415
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	144,390
01	HEMPHILL COUNTY	1.000000	144,390
30	CANADIAN ISD (HEMPHI	1.000000	144,390
60	HEMPHILL CO HOSPITAL	1.000000	144,390
62	HEMPHILL CO UNDERGRO	1.000000	144,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	15,907	0	61.69	4.11	4.11	.00	1679
2	26	14,423	0	62.78	4.09	4.09	.00	1367
3	21	13,243	0	63.88	4.05	4.05	.00	1113
4	16	12,280	0	65.00	4.03	4.03	.00	906
5	13	11,471	0	66.15	3.99	3.99	.00	737
6	10	10,786	0	67.32	3.96	3.96	.00	600
7	8	10,194	0	67.32	3.96	3.96	.00	480
8	6	9,677	0	67.32	3.96	3.96	.00	384
9	5	9,222	0	67.32	3.96	3.96	.00	307
10	4	8,817	0	67.32	3.96	3.96	.00	246
11	3	8,452	0	67.32	3.96	3.96	.00	197
12	2	8,123	0	67.32	3.96	3.96	.00	157
	147	132,595	0					8,173

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53923	0	55602	26500	29,102	27,137	11063
2	48654	0	50021	26500	23,521	19,072	8730
3	44237	0	45350	26500	18,850	13,292	6942
4	40817	0	41723	26500	15,223	9,334	5603
5	37750	0	38487	26500	11,987	6,390	4534
6	35229	0	35829	26500	9,329	4,325	3702
7	33295	0	33775	26500	7,275	2,933	3062
8	31607	0	31991	26500	5,491	1,925	2544
9	30121	0	30428	26500	3,928	1,198	2122
10	28798	0	29044	26500	2,544	674	1777
11	27606	0	27803	26500	1,303	301	1492
12	26531	0	26688	26500	188	38	1256
	438568	0	446741	318000	128,741	86,619	52827

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1		
	20.0	99	

$/BBLRESV: 13.16 EQUIP VAL: 4,945
$/BBLPROD: 19,329 WI OIL VAL: 1,585 RI OIL VAL: 966
WI PAYOUT: 4.4 GAS VAL: 85,034 GAS VAL: 51,861
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 144,390 WI TOTAL: 91,560 RI TOTAL: 52,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 46.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,270
LAST YR RI VAL: 59,640
LAST YR 8/8 VAL: 192,910

LAST YR OIL PROD: 26
LAST YR GAS PROD: 12,769

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404746 - VOLLMERT #101 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 204804 - 1 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 11751
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.720000	50,910
01	HEMPHILL COUNTY	.720000	50,910
30	CANADIAN ISD (HEMPHI	.720000	50,910
60	HEMPHILL CO HOSPITAL	.720000	50,910
62	HEMPHILL CO UNDERGRO	.720000	50,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	8,628	0	61.69	2.83	2.83	.00	3158
2	52	8,369	0	62.78	2.80	2.80	.00	2571
3	41	8,118	0	63.88	2.78	2.78	.00	2093
4	33	7,874	0	65.00	2.76	2.76	.00	1704
5	26	7,638	0	66.15	2.74	2.74	.00	1387
6	21	7,409	0	67.32	2.72	2.72	.00	1129
7	17	7,186	0	67.32	2.72	2.72	.00	903
8	13	6,971	0	67.32	2.72	2.72	.00	723
9	10	6,762	0	67.32	2.72	2.72	.00	578
10	8	6,559	0	67.32	2.72	2.72	.00	462
11	6	6,362	0	67.32	2.72	2.72	.00	370
12	5	6,171	0	67.32	2.72	2.72	.00	296
13	4	5,986	0	67.32	2.72	2.72	.00	237
	301	94,033	0					15,611

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19229	0	22387	13000	9,387	8,754	5658
2	18454	0	21025	13000	8,025	6,508	4661
3	17773	0	19866	13000	6,866	4,841	3863
4	17115	0	18819	13000	5,819	3,567	3210
5	16482	0	17869	13000	4,869	2,596	2673
6	15870	0	16999	13000	3,999	1,854	2231
7	15394	0	16297	13000	3,297	1,329	1877
8	14932	0	15655	13000	2,655	931	1581
9	14484	0	15062	13000	2,062	629	1334
10	14050	0	14512	13000	1,512	401	1128
11	13628	0	13998	13000	998	230	954
12	13220	0	13516	13000	516	103	808
13	12823	0	13060	13000	60	11	685
	203454	0	219065	169000	50,065	31,754	30663

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.2	24	
	20.0 99	3.0 99	

$/BBLRESV: 9.58 EQUIP VAL: 8,281
$/BBLPROD: 14,323 WI OIL VAL: 2,263 RI OIL VAL: 2,185
WI PAYOUT: 6.3 GAS VAL: 29,491 GAS VAL: 28,478
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,700 WI TOTAL: 40,040 RI TOTAL: 30,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,160
LAST YR RI VAL: 19,580
LAST YR 8/8 VAL: 39,740

LAST YR OIL PROD: 60
LAST YR GAS PROD: 8,114

REMARKS1: ROBERTS X-OVER 28%
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404773 - FILLINGIM 88 #10 FULL WI DECIMAL = .798919 #WELLS: 1
RRC#, WELL#.....: 204805 - 10 RRC DIST..: 10 FULL RI DECIMAL = .201081 DEPTH: 11705
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207128 HCG.....:
ALT RRC#: 204805 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404754 - MATHERS RANCH #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 204863 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 18194
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257798
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,360
01	HEMPHILL COUNTY	1.000000	24,360
30	CANADIAN ISD (HEMPHI	1.000000	24,360
60	HEMPHILL CO HOSPITAL	1.000000	24,360
62	HEMPHILL CO UNDERGRO	1.000000	24,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,044	0	61.69	1.18	1.18	.00	0
	0	4,044	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3579	0	3579	12000	-8,421	-7,853	1117
	3579	0	3579	12000	8,421-	7,853-	1117

$/BBLRESV:	.00	EQUIP VAL:	23,236		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,117
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	24,360	WI TOTAL:	23,240	RI TOTAL:	1,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 2.300 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 19
LAST YR GAS PROD: 3,950

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404751 - BOWERS #2571 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 204928 - 2571 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14660
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209734 HCG.....:
ALT RRC#: 204928 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,950
01	HEMPHILL COUNTY	1.000000	15,950
34	FT ELLIOTT CISD (HEM	1.000000	15,950
60	HEMPHILL CO HOSPITAL	1.000000	15,950
62	HEMPHILL CO UNDERGRO	1.000000	15,950
87	AMARILLO P&A OVERLAP	1.000000	15,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,078	0	61.69	2.22	2.22	.00	0
	0	2,078	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3460	0	3460	6500	-3,040	-2,835	1080
	3460	0	3460	6500	3,040-	2,835-	1080

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,080
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,950	WI TOTAL:	14,870	RI TOTAL:	1,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		6	
	30.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 16
LAST YR GAS PROD: 2,442

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404775 - PATRICK 22 #2 FULL WI DECIMAL = .808396 #WELLS: 1
RRC#, WELL#.....: 204966 - 2 RRC DIST..: 10 FULL RI DECIMAL = .191604 DEPTH: 11348
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404708 - HEFLEY 4 #3 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 204969 - 3 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205201 HCG.....:
ALT RRC#: 204969 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404725 - CAITLIN-ABRAHAM #2013 FULL WI DECIMAL = .781198 #WELLS: 1
RRC#, WELL#.....: 205005 - 2 RRC DIST..: 10 FULL RI DECIMAL = .218802 DEPTH: 11750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	250,690
01	HEMPHILL COUNTY	1.000000	250,690
30	CANADIAN ISD (HEMPHI	1.000000	250,690
60	HEMPHILL CO HOSPITAL	1.000000	250,690
62	HEMPHILL CO UNDERGRO	1.000000	250,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		60	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,940
LAST YR RI VAL: 66,160
LAST YR 8/8 VAL: 202,100

LAST YR OIL PROD:
LAST YR GAS PROD: 21,032

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,345	0	61.69	3.09	3.09	.00	0
2	0	20,277	0	62.78	3.06	3.06	.00	0
3	0	19,263	0	63.88	3.05	3.05	.00	0
4	0	18,300	0	65.00	3.02	3.02	.00	0
5	0	17,385	0	66.15	2.99	2.99	.00	0
6	0	16,516	0	67.32	2.98	2.98	.00	0
7	0	15,690	0	67.32	2.98	2.98	.00	0
8	0	14,906	0	67.32	2.98	2.98	.00	0
9	0	14,160	0	67.32	2.98	2.98	.00	0
10	0	13,452	0	67.32	2.98	2.98	.00	0
11	0	12,780	0	67.32	2.98	2.98	.00	0
12	0	12,141	0	67.32	2.98	2.98	.00	0
13	0	11,533	0	67.32	2.98	2.98	.00	0
14	0	10,957	0	67.32	2.98	2.98	.00	0
15	0	10,409	0	67.32	2.98	2.98	.00	0
16	0	9,888	0	67.32	2.98	2.98	.00	0
17	0	9,394	0	67.32	2.98	2.98	.00	0
18	0	8,924	0	67.32	2.98	2.98	.00	0
19	0	8,478	0	67.32	2.98	2.98	.00	0
20	0	8,054	0	67.32	2.98	2.98	.00	0
21	0	7,651	0	67.32	2.98	2.98	.00	0
22	0	7,269	0	67.32	2.98	2.98	.00	0
23	0	6,905	0	67.32	2.98	2.98	.00	0
24	0	6,560	0	67.32	2.98	2.98	.00	0
25	0	6,232	0	67.32	2.98	2.98	.00	0
	0	308,469	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51525	0	51525	14500	37,025	34,526	13516
2	48473	0	48473	14500	33,973	27,548	11154
3	45899	0	45899	14500	31,399	22,140	9265
4	43175	0	43175	14500	28,675	17,582	7645
5	40609	0	40609	14500	26,109	13,920	6307
6	38450	0	38450	14500	23,950	11,104	5238
7	36527	0	36527	14500	22,027	8,880	4366
8	34701	0	34701	14500	20,201	7,082	3638
9	32966	0	32966	14500	18,466	5,629	3031
10	31317	0	31317	14500	16,817	4,458	2526
11	29752	0	29752	14500	15,252	3,516	2105
12	28264	0	28264	14500	13,764	2,759	1754
13	26851	0	26851	14500	12,351	2,153	1462
14	25508	0	25508	14500	11,008	1,668	1218
15	24233	0	24233	14500	9,733	1,283	1015
16	23021	0	23021	14500	8,521	977	846
17	21870	0	21870	14500	7,370	734	705
18	20777	0	20777	14500	6,277	544	587
19	19738	0	19738	14500	5,238	395	490
20	18751	0	18751	14500	4,251	279	408
21	17813	0	17813	14500	3,313	189	340
22	16923	0	16923	14500	2,423	120	283
23	16077	0	16077	14500	1,577	68	236
24	15273	0	15273	14500	773	29	197
25	14509	0	14509	14500	9	0	164
	723002	0	723002	362500	360,502	167,583	78496

$/BBLRESV: .00 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 167,583 GAS VAL: 78,496
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 250,690 WI TOTAL: 172,190 RI TOTAL: 78,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404771 - FILLINGIM-TEAS 87 #9 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 205008 - 9 RRC DIST..: 10 FULL RI DECIMAL = .264127 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205845 HCG.....:
ALT RRC#: 205008 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404711 - HOBART RANCH 19 #1 FULL WI DECIMAL = .773865 #WELLS: 1
RRC#, WELL#.....: 205031 - 1 RRC DIST..: 10 FULL RI DECIMAL = .226135 DEPTH: 11450
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404744 - HOBART RANCH 50 #12 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 205067 - 12 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404747 - RAMP WALKER 31 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205071 - 1T RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12009
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **SAME API AS RRC 227856**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404742 - HOBART RANCH 20 #4 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 205072 - 4 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 1.600 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 2,370
LAST YR 8/8 VAL: 17,320

LAST YR OIL PROD:
LAST YR GAS PROD: 3,145

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404774 - LOLA 235 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 205330 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11865
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404772 - FILLINGIM-TEAS 87 #10 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 205483 - 10 RRC DIST..: 10 FULL RI DECIMAL = .264127 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204904 HCG.....:
ALT RRC#: 205483 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404769 - FILLINGIM #4003P FULL WI DECIMAL = .786587 #WELLS: 1
RRC#, WELL#.....: 205484 - 4003P RRC DIST..: 10 FULL RI DECIMAL = .213413 DEPTH: 12820
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201963 HCG.....:
ALT RRC#: 205484 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,195	0	61.69	2.11	2.11	.00	0
	0	4,195	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6962	0	6962	14500	-7,538	-7,029	1769
	6962	0	6962	14500	7,538-	7,029-	1769

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,640
01	HEMPHILL COUNTY	1.000000	16,640
34	FT ELLIOTT CISD (HEM	1.000000	16,640
60	HEMPHILL CO HOSPITAL	1.000000	16,640
62	HEMPHILL CO UNDERGRO	1.000000	16,640
87	AMARILLO P&A OVERLAP	1.000000	16,640

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,769
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,640 WI TOTAL: 14,870 RI TOTAL: 1,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: .800 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4,360

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404770 - MEEK 70 #7010P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 205620 - 7010P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11765
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202754 HCG.....:
ALT RRC#: 205620 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			
	1		
20.0	1	12.0 1	
20.0	1	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404768 - TEAS 42 #4207P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 205621 - 4207P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 11757
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209717 HCG.....:
ALT RRC#: 205621 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404750 - FELDMAN DD #3 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 205635 - 3 RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 7795
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,120
01	HEMPHILL COUNTY	1.000000	63,120
30	CANADIAN ISD (HEMPHI	1.000000	63,120
60	HEMPHILL CO HOSPITAL	1.000000	63,120
62	HEMPHILL CO UNDERGRO	1.000000	63,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		19	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.600 De/Dt: 21.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,210
LAST YR RI VAL: 23,160
LAST YR 8/8 VAL: 86,370

LAST YR OIL PROD: 147
LAST YR GAS PROD: 6,473

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	124	6,830	0	61.69	3.07	3.07	.00	6617
2	100	6,625	0	62.78	3.05	3.05	.00	5430
3	85	6,426	0	63.88	3.03	3.03	.00	4697
4	74	6,233	0	65.00	3.01	3.01	.00	4161
5	67	6,046	0	66.15	2.98	2.98	.00	3834
6	60	5,865	0	67.32	2.96	2.96	.00	3494
7	58	5,689	0	67.32	2.96	2.96	.00	3377
8	48	5,518	0	67.32	2.96	2.96	.00	2795
9	47	5,352	0	67.32	2.96	2.96	.00	2737
10	46	5,192	0	67.32	2.96	2.96	.00	2679
11	46	5,036	0	67.32	2.96	2.96	.00	2679
12	36	4,885	0	67.32	2.96	2.96	.00	2096
13	35	4,738	0	67.32	2.96	2.96	.00	2038
14	34	4,596	0	67.32	2.96	2.96	.00	1980
	860	79,031	0					48,614

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18137	0	24754	13500	11,254	10,494	3618
2	17479	0	22909	13500	9,409	7,630	2938
3	16843	0	21540	13500	8,040	5,669	2423
4	16230	0	20391	13500	6,891	4,225	2011
5	15586	0	19420	13500	5,920	3,156	1681
6	15017	0	18511	13500	5,011	2,323	1405
7	14567	0	17944	13500	4,444	1,791	1195
8	14130	0	16925	13500	3,425	1,201	988
9	13706	0	16443	13500	2,943	897	842
10	13295	0	15974	13500	2,474	656	718
11	12896	0	15575	13500	2,075	478	615
12	12509	0	14605	13500	1,105	221	505
13	12134	0	14172	13500	672	117	430
14	11770	0	13750	13500	250	37	366
	204299	0	252913	189000	63,913	38,895	19735

$/BBLRESV:	10.05	EQUIP VAL:	4,485		
$/BBLPROD:	0	WI OIL VAL:	7,476	RI OIL VAL:	3,793
WI PAYOUT:	5.4	GAS VAL:	31,419	GAS VAL:	15,942
RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	63,120	WI TOTAL:	43,380	RI TOTAL:	19,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404752 - HOLLAND C #5710P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 205664 - 5710P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 11925
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201470 HCG.....:
ALT RRC#: 205664 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,570
01	HEMPHILL COUNTY	1.000000	15,570
34	FT ELLIOTT CISD (HEM	1.000000	15,570
60	HEMPHILL CO HOSPITAL	1.000000	15,570
62	HEMPHILL CO UNDERGRO	1.000000	15,570
87	AMARILLO P&A OVERLAP	1.000000	15,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,427	0	61.69	1.92	1.92	.00	0
	0	2,427	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3917	0	3917	4000	-83	-77	696
	3917	0	3917	4000	83-	77-	696

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	696
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,570	WI TOTAL:	14,870	RI TOTAL:	700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.600 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,020
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 15,840

LAST YR OIL PROD:
LAST YR GAS PROD: 3,377

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404767 - KEETON #5607P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 205870 - 5607P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,373	0	61.69	2.14	2.14	.00	0
	0	6,373	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10672	0	10672	9500	1,172	1,093	2778
	10672	0	10672	9500	1,172	1,093	2778

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,740
01	HEMPHILL COUNTY	1.000000	18,740
30	CANADIAN ISD (HEMPHI	1.000000	18,740
60	HEMPHILL CO HOSPITAL	1.000000	18,740
62	HEMPHILL CO UNDERGRO	1.000000	18,740

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,093 GAS VAL: 2,778
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,740 WI TOTAL: 15,960 RI TOTAL: 2,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,790
LAST YR RI VAL: 12,010
LAST YR 8/8 VAL: 30,800

LAST YR OIL PROD:
LAST YR GAS PROD: 6,995

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404765 - DIXON #5613P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 205871 - 5613P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404778 - FLOWERS B H #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 205874 - 1 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 9199
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 88843200
GAS FIELD NAME...: TEPE SLAVIN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	354,610
01	HEMPHILL COUNTY	1.000000	354,610
30	CANADIAN ISD (HEMPHI	1.000000	354,610
60	HEMPHILL CO HOSPITAL	1.000000	354,610
62	HEMPHILL CO UNDERGRO	1.000000	354,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.1	58	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,200
LAST YR RI VAL: 46,600
LAST YR 8/8 VAL: 92,800

LAST YR OIL PROD: 44
LAST YR GAS PROD: 21,455

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	20,850	0	61.69	4.36	4.36	.00	1494
2	21	20,224	0	62.78	4.32	4.32	.00	1064
3	15	19,617	0	63.88	4.29	4.29	.00	758
4	10	19,029	0	65.00	4.25	4.25	.00	540
5	7	18,458	0	66.15	4.23	4.23	.00	385
6	5	17,904	0	67.32	4.19	4.19	.00	274
7	3	17,367	0	67.32	4.19	4.19	.00	192
8	2	16,846	0	67.32	4.19	4.19	.00	134
9	1	16,341	0	67.32	4.19	4.19	.00	94
10	1	15,850	0	67.32	4.19	4.19	.00	66
11	0	15,375	0	67.32	4.19	4.19	.00	46
12	0	14,914	0	67.32	4.19	4.19	.00	32
13	0	14,466	0	67.32	4.19	4.19	.00	22
14	0	14,032	0	67.32	4.19	4.19	.00	16
15	0	13,611	0	67.32	4.19	4.19	.00	11
16	0	13,203	0	67.32	4.19	4.19	.00	8
17	0	12,807	0	67.32	4.19	4.19	.00	5
18	0	12,422	0	67.32	4.19	4.19	.00	4
19	0	12,050	0	67.32	4.19	4.19	.00	3
20	0	11,688	0	67.32	4.19	4.19	.00	2
21	0	11,338	0	67.32	4.19	4.19	.00	1
22	0	10,997	0	67.32	4.19	4.19	.00	1
23	0	10,668	0	67.32	4.19	4.19	.00	1
24	0	10,347	0	67.32	4.19	4.19	.00	0
25	0	10,037	0	67.32	4.19	4.19	.00	0
26	0	9,736	0	67.32	4.19	4.19	.00	0
27	0	9,444	0	67.32	4.19	4.19	.00	0
28	0	9,160	0	67.32	4.19	4.19	.00	0
	96	398,781	0					5,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71020	0	72514	26000	46,514	43,374	19016
2	68258	0	69322	26000	43,322	35,129	15947
3	65750	0	66508	26000	40,508	28,563	13421
4	63183	0	63723	26000	37,723	23,130	11279
5	60999	0	61384	26000	35,384	18,865	9531
6	58610	0	58884	26000	32,884	15,246	8020
7	56851	0	57043	26000	31,043	12,515	6815
8	55146	0	55280	26000	29,280	10,265	5793
9	53491	0	53585	26000	27,585	8,409	4927
10	51887	0	51953	26000	25,953	6,880	4189
11	50330	0	50376	26000	24,376	5,619	3563
12	48820	0	48852	26000	22,852	4,580	3031
13	47356	0	47378	26000	21,378	3,726	2579
14	45935	0	45951	26000	19,951	3,023	2194
15	44557	0	44568	26000	18,568	2,447	1866
16	43220	0	43228	26000	17,228	1,974	1588
17	41924	0	41929	26000	15,929	1,587	1351
18	40666	0	40670	26000	14,670	1,271	1150
19	39446	0	39449	26000	13,449	1,013	978
20	38262	0	38264	26000	12,264	803	832
21	37115	0	37116	26000	11,116	633	708
22	36001	0	36002	26000	10,002	495	603
23	34921	0	34922	26000	8,922	384	513
24	33873	0	33873	26000	7,873	295	436
25	32857	0	32857	26000	6,857	223	371
26	31872	0	31872	26000	5,872	166	316
27	30915	0	30915	26000	4,915	121	269
28	29988	0	29988	26000	3,988	85	229
	1313253	0	1318406	728000	590,406	230,821	121515

$/BBLRESV: 12.03 EQUIP VAL: 2,265
$/BBLPROD: 11,564 WI OIL VAL: 902 RI OIL VAL: 475
WI PAYOUT: 5.9 GAS VAL: 229,919 GAS VAL: 121,040
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 354,610 WI TOTAL: 233,090 RI TOTAL: 121,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404777 - SINGER STRIP #1 FULL WI DECIMAL = .744048 #WELLS: 1
RRC#, WELL#.....: 205875 - 1 RRC DIST..: 10 FULL RI DECIMAL = .255952 DEPTH: 9750
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 88843200
GAS FIELD NAME...: TEPE SLAVIN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404766 - HEFLEY #4107P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 205876 - 4107P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11895
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208145 HCG.....:
ALT RRC#: 205876 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404791 - HOBART 60 #1 FULL WI DECIMAL = .802762 #WELLS: 1
RRC#, WELL#.....: 206718 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197238 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0
RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404794 - CARR 55 #2 FULL WI DECIMAL = .782236 #WELLS: 1
RRC#, WELL#.....: 206722 - 2 RRC DIST..: 10 FULL RI DECIMAL = .217764 DEPTH: 14529
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 02408465
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207691 HCG.....:
ALT RRC#: 206722 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404925 - FILLINGIM-TEAS 87 #12 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 206724 - 12 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202090 HCG.....:
ALT RRC#: 206724 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404540 - HOWELL 72 #10 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 206791 - 10 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 15000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404910 - HOBART RANCH #8068 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 206818 - 868 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12850
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,354	0	61.69	3.23	3.23	.00	0
2	0	6,021	0	62.78	3.20	3.20	.00	0
	0	12,375	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,190
01	HEMPHILL COUNTY	1.000000	20,190
30	CANADIAN ISD (HEMPHI	1.000000	20,190
60	HEMPHILL CO HOSPITAL	1.000000	20,190
62	HEMPHILL CO UNDERGRO	1.000000	20,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17958	0	17958	16500	1,458	1,360	2402
2	16859	0	16859	16500	359	291	1978
	34817	0	34817	33000	1,817	1,651	4380

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,651 GAS VAL: 4,380
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,190 WI TOTAL: 15,810 RI TOTAL: 4,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 5.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,090
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 17,330

LAST YR OIL PROD:
LAST YR GAS PROD: 6,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404790 - MEADOWS 4 #2 FULL WI DECIMAL = .760928 #WELLS: 1
RRC#, WELL#.....: 206823 - 2 RRC DIST..: 10 FULL RI DECIMAL = .239072 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206328 HCG.....:
ALT RRC#: 206823 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404911 - HOBART 60 #2 FULL WI DECIMAL = .801720 #WELLS: 1
RRC#, WELL#.....: 206831 - 2 RRC DIST..: 10 FULL RI DECIMAL = .198280 DEPTH: 11300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	55,630
01	HEMPHILL COUNTY	1.000000	55,630
30	CANADIAN ISD (HEMPHI	1.000000	55,630
60	HEMPHILL CO HOSPITAL	1.000000	55,630
62	HEMPHILL CO UNDERGRO	1.000000	55,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,666	0	61.69	4.02	4.02	.00	0
2	0	7,435	0	62.78	3.98	3.98	.00	0
3	0	6,586	0	63.88	3.96	3.96	.00	0
4	0	5,957	0	65.00	3.93	3.93	.00	0
5	0	5,467	0	66.15	3.89	3.89	.00	0
	0	34,111	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27930	0	27930	16000	11,930	11,125	6470
2	23724	0	23724	16000	7,724	6,263	4820
3	20909	0	20909	16000	4,909	3,461	3727
4	18769	0	18769	16000	2,769	1,698	2935
5	17050	0	17050	16000	1,050	560	2338
	108382	0	108382	80000	28,382	23,107	20290

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 23,107 GAS VAL: 20,290
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,630 WI TOTAL: 35,340 RI TOTAL: 20,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.0 D B: 1.700 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110
LAST YR RI VAL: 3,770
LAST YR 8/8 VAL: 18,880

LAST YR OIL PROD:
LAST YR GAS PROD: 9,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404781 - HOBART RANCH 20 #7 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 206834 - 7 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404912 - BRAINARD #1110 FULL WI DECIMAL = .782955 #WELLS: 1
RRC#, WELL#.....: 206892 - 1110 RRC DIST..: 10 FULL RI DECIMAL = .217045 DEPTH: 11090
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15219500
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404789 - MATHERS #2014 FULL WI DECIMAL = .776872 #WELLS: 1
RRC#, WELL#.....: 206949 - 2014 RRC DIST..: 10 FULL RI DECIMAL = .223128 DEPTH: 14310
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930025
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209274 HCG.....:
ALT RRC#: 206949 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404788 - MATHERS RANCH #16 (HUNTON) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 206950 - 16 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17325
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404926 - CARR 12 #2 FULL WI DECIMAL = .800522 #WELLS: 1
RRC#, WELL#.....: 206951 - 2 RRC DIST..: 10 FULL RI DECIMAL = .199478 DEPTH: 14125
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 02408465
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404803 - ANDERSON RANCH 97 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 207088 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8390
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,141	0	61.69	3.13	3.13	.00	0
2	0	2,912	0	62.78	3.12	3.12	.00	0
	0	6,053	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	12,420
01	HEMPHILL COUNTY	1.000000	12,420
30	CANADIAN ISD (HEMPHI	1.000000	12,420
60	HEMPHILL CO HOSPITAL	1.000000	12,420
62	HEMPHILL CO UNDERGRO	1.000000	12,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7988	0	7988	7000	988	921	1726
2	7382	0	7382	7000	382	310	1400
	15370	0	15370	14000	1,370	1,231	3126

$/BBLRESV: .00 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,231 GAS VAL: 3,126
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,420 WI TOTAL: 9,290 RI TOTAL: 3,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 2.300 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,770
LAST YR RI VAL: 1,590
LAST YR 8/8 VAL: 10,360

LAST YR OIL PROD:
LAST YR GAS PROD: 3,057

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404885 - HOBART RANCH 19 #2 FULL WI DECIMAL = .776774 #WELLS: 1
RRC#, WELL#.....: 207098 - 2 RRC DIST..: 10 FULL RI DECIMAL = .223226 DEPTH: 12300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 404797 - CAMPBELL RANCH 11 #2011 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 207130 - 2 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11615
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	559	36,443	0	61.69	2.48	2.48	.00	26898
2	299	26,806	0	62.78	2.45	2.45	.00	14642
3	206	21,215	0	63.88	2.43	2.43	.00	10264
4	156	17,556	0	65.00	2.42	2.42	.00	7909
	1,220	102,020	0					59,713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	141,090
01	HEMPHILL COUNTY	1.000000	141,090
30	CANADIAN ISD (HEMPHI	1.000000	141,090
60	HEMPHILL CO HOSPITAL	1.000000	141,090
62	HEMPHILL CO UNDERGRO	1.000000	141,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70495	0	97393	40000	57,393	53,519	25728
2	51226	0	65868	40000	25,868	20,975	15263
3	40211	0	50475	40000	10,475	7,386	10260
4	33139	0	41048	40000	1,048	643	7319
	195071	0	254784	160000	94,784	82,523	58570

$/BBLRESV: 20.32 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 19,341 RI OIL VAL: 13,727
WI PAYOUT: 2.0 GAS VAL: 63,182 GAS VAL: 44,843
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 141,090 WI TOTAL: 82,520 RI TOTAL: 58,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 56.0 / 3.0
GAS: 120.0 D B: 1.000 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 957
LAST YR GAS PROD: 44,133

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404886 - HOBART 67 #11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 207133 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404929 - NOAH #0810P FULL WI DECIMAL = .784154 #WELLS: 1
RRC#, WELL#.....: 207163 - 810P RRC DIST..: 10 FULL RI DECIMAL = .215846 DEPTH: 11700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404887 - FILLINGIM-TEAS 87 #13 FULL WI DECIMAL = .735873 #WELLS: 1
RRC#, WELL#.....: 207172 - 13 RRC DIST..: 10 FULL RI DECIMAL = .264127 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202998 HCG.....:
ALT RRC#: 207172 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404884 - LUCILLE WRIGHT D #1 FULL WI DECIMAL = .826736 #WELLS: 1
RRC#, WELL#.....: 207180 - 1 RRC DIST..: 10 FULL RI DECIMAL = .173264 DEPTH: 7700
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	446,970
01	HEMPHILL COUNTY	1.000000	446,970
30	CANADIAN ISD (HEMPHI	1.000000	446,970
60	HEMPHILL CO HOSPITAL	1.000000	446,970
62	HEMPHILL CO UNDERGRO	1.000000	446,970
66	HEMPHILL CO CETRZ	1.000000	446,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		64	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,870
LAST YR RI VAL: 88,530
LAST YR 8/8 VAL: 322,400

LAST YR OIL PROD: 765
LAST YR GAS PROD: 29,338

REMARKS1: REINVEST ZONE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	728	23,007	0	61.69	3.56	3.56	.00	37129
2	674	22,316	0	62.78	3.54	3.54	.00	34982
3	628	21,647	0	63.88	3.51	3.51	.00	33166
4	588	20,997	0	65.00	3.48	3.48	.00	31598
5	554	20,367	0	66.15	3.46	3.46	.00	30297
6	526	19,756	0	67.32	3.43	3.43	.00	29275
7	500	19,164	0	67.32	3.43	3.43	.00	27828
8	477	18,589	0	67.32	3.43	3.43	.00	26548
9	457	18,031	0	67.32	3.43	3.43	.00	25435
10	438	17,490	0	67.32	3.43	3.43	.00	24377
11	423	16,965	0	67.32	3.43	3.43	.00	23542
12	406	16,456	0	67.32	3.43	3.43	.00	22596
13	393	15,963	0	67.32	3.43	3.43	.00	21873
14	380	15,484	0	67.32	3.43	3.43	.00	21149
15	368	15,019	0	67.32	3.43	3.43	.00	20481
16	357	14,569	0	67.32	3.43	3.43	.00	19869
17	346	14,132	0	67.32	3.43	3.43	.00	19257
18	337	13,708	0	67.32	3.43	3.43	.00	18756
19	327	13,296	0	67.32	3.43	3.43	.00	18199
20	317	12,898	0	67.32	3.43	3.43	.00	17643
21	312	12,511	0	67.32	3.43	3.43	.00	17365
22	303	12,135	0	67.32	3.43	3.43	.00	16864
23	294	11,771	0	67.32	3.43	3.43	.00	16363
24	290	11,418	0	67.32	3.43	3.43	.00	16140
25	281	11,075	0	67.32	3.43	3.43	.00	15639
26	277	10,743	0	67.32	3.43	3.43	.00	15417
27	269	10,421	0	67.32	3.43	3.43	.00	14971
28	267	10,108	0	67.32	3.43	3.43	.00	14860
	11,517	440,036	0					631,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67714	0	104843	40000	64,843	60,467	20579
2	65313	0	100295	40000	60,295	48,891	17269
3	62817	0	95983	40000	55,983	39,474	14497
4	60412	0	92010	40000	52,010	31,890	12190
5	58263	0	88560	40000	48,560	25,891	10292
6	56025	0	85300	40000	45,300	21,002	8695
7	54344	0	82172	40000	42,172	17,001	7349
8	52714	0	79262	40000	39,262	13,764	6218
9	51132	0	76567	40000	36,567	11,147	5268
10	49598	0	73975	40000	33,975	9,006	4465
11	48110	0	71652	40000	31,652	7,296	3794
12	46667	0	69263	40000	29,263	5,865	3217
13	45267	0	67140	40000	27,140	4,731	2735
14	43909	0	65058	40000	25,058	3,798	2325
15	42592	0	63073	40000	23,073	3,041	1977
16	41314	0	61183	40000	21,183	2,427	1682
17	40075	0	59332	40000	19,332	1,927	1432
18	38872	0	57628	40000	17,628	1,528	1220
19	37706	0	55905	40000	15,905	1,199	1038
20	36575	0	54218	40000	14,218	931	882
21	35478	0	52843	40000	12,843	732	755
22	34413	0	51277	40000	11,277	558	642
23	33381	0	49744	40000	9,744	420	547
24	32380	0	48520	40000	8,520	320	468
25	31408	0	47047	40000	7,047	230	398
26	30466	0	45883	40000	5,883	167	340
27	29552	0	44523	40000	4,523	112	289
28	28665	0	43525	40000	3,525	75	249
	1255162	0	1886781	1120000	766,781	313,890	130812

$/BBLRESV: 11.04 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 105,078 RI OIL VAL: 43,791
WI PAYOUT: 5.8 GAS VAL: 208,812 GAS VAL: 87,021
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 446,970 WI TOTAL: 316,160 RI TOTAL: 130,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404806 - WELLS J O #2096 FULL WI DECIMAL = .871969 #WELLS: 1
RRC#, WELL#.....: 207527 - 2096 RRC DIST..: 10 FULL RI DECIMAL = .128031 DEPTH: 8320
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,200
01	HEMPHILL COUNTY	1.000000	10,200
30	CANADIAN ISD (HEMPHI	1.000000	10,200
60	HEMPHILL CO HOSPITAL	1.000000	10,200
62	HEMPHILL CO UNDERGRO	1.000000	10,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	3,101	0	61.69	3.49	3.49	.00	1775
	33	3,101	0					1,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9437	0	11212	11000	212	198	1542
	9437	0	11212	11000	212	198	1542

$/BBLRESV:	1.11	EQUIP VAL:	8,458		
$/BBLPROD:	356	WI OIL VAL:	31	RI OIL VAL:	244
WI PAYOUT:	.0	GAS VAL:	167	GAS VAL:	1,298
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			8,660		1,540
8/8 VALUE:	10,200	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 1.400 De/Dt: 38.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,910
LAST YR RI VAL: 1,580
LAST YR 8/8 VAL: 10,490

LAST YR OIL PROD: 23
LAST YR GAS PROD: 4,281

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404916 - HOOVER 85 #1 FULL WI DECIMAL = .740620 #WELLS: 1
RRC#, WELL#.....: 207549 - 1 RRC DIST..: 10 FULL RI DECIMAL = .259380 DEPTH: 7950
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	119,890
01	HEMPHILL COUNTY	1.000000	119,890
30	CANADIAN ISD (HEMPHI	1.000000	119,890
60	HEMPHILL CO HOSPITAL	1.000000	119,890
62	HEMPHILL CO UNDERGRO	1.000000	119,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600		24	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,730
LAST YR RI VAL: 30,460
LAST YR 8/8 VAL: 71,190

LAST YR OIL PROD: 20
LAST YR GAS PROD: 8,758

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,628	0	61.69	3.39	3.39	.00	0
2	0	8,369	0	62.78	3.36	3.36	.00	0
3	0	8,118	0	63.88	3.33	3.33	.00	0
4	0	7,874	0	65.00	3.31	3.31	.00	0
5	0	7,638	0	66.15	3.29	3.29	.00	0
6	0	7,409	0	67.32	3.26	3.26	.00	0
7	0	7,186	0	67.32	3.26	3.26	.00	0
8	0	6,971	0	67.32	3.26	3.26	.00	0
9	0	6,762	0	67.32	3.26	3.26	.00	0
10	0	6,559	0	67.32	3.26	3.26	.00	0
11	0	6,362	0	67.32	3.26	3.26	.00	0
12	0	6,171	0	67.32	3.26	3.26	.00	0
13	0	5,986	0	67.32	3.26	3.26	.00	0
14	0	5,806	0	67.32	3.26	3.26	.00	0
15	0	5,632	0	67.32	3.26	3.26	.00	0
16	0	5,463	0	67.32	3.26	3.26	.00	0
17	0	5,299	0	67.32	3.26	3.26	.00	0
18	0	5,140	0	67.32	3.26	3.26	.00	0
19	0	4,986	0	67.32	3.26	3.26	.00	0
20	0	4,836	0	67.32	3.26	3.26	.00	0
21	0	4,691	0	67.32	3.26	3.26	.00	0
22	0	4,551	0	67.32	3.26	3.26	.00	0
23	0	4,414	0	67.32	3.26	3.26	.00	0
24	0	4,282	0	67.32	3.26	3.26	.00	0
25	0	4,153	0	67.32	3.26	3.26	.00	0
26	0	4,029	0	67.32	3.26	3.26	.00	0
27	0	3,908	0	67.32	3.26	3.26	.00	0
28	0	3,790	0	67.32	3.26	3.26	.00	0
	0	165,013	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21662	0	21662	7600	14,062	13,113	7106
2	20827	0	20827	7600	13,227	10,725	5993
3	20021	0	20021	7600	12,421	8,758	5053
4	19304	0	19304	7600	11,704	7,176	4274
5	18612	0	18612	7600	11,012	5,871	3614
6	17889	0	17889	7600	10,289	4,770	3047
7	17352	0	17352	7600	9,752	3,932	2593
8	16832	0	16832	7600	9,232	3,236	2206
9	16327	0	16327	7600	8,727	2,660	1877
10	15837	0	15837	7600	8,237	2,183	1597
11	15362	0	15362	7600	7,762	1,789	1359
12	14901	0	14901	7600	7,301	1,463	1157
13	14454	0	14454	7600	6,854	1,195	984
14	14020	0	14020	7600	6,420	973	837
15	13600	0	13600	7600	6,000	791	712
16	13192	0	13192	7600	5,592	641	606
17	12796	0	12796	7600	5,196	518	516
18	12412	0	12412	7600	4,812	417	439
19	12040	0	12040	7600	4,440	335	373
20	11678	0	11678	7600	4,078	267	318
21	11328	0	11328	7600	3,728	212	270
22	10988	0	10988	7600	3,388	168	230
23	10659	0	10659	7600	3,059	132	196
24	10339	0	10339	7600	2,739	103	167
25	10029	0	10029	7600	2,429	79	142
26	9728	0	9728	7600	2,128	60	121
27	9436	0	9436	7600	1,836	45	103
28	9153	0	9153	7600	1,553	33	87
	400778	0	400778	212800	187,978	71,645	45977

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 71,645 GAS VAL: 45,977
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 119,890 WI TOTAL: 73,910 RI TOTAL: 45,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404915 - FILLINGIM-TEAS 87 #14 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 207552 - 14 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209227 HCG.....:
ALT RRC#: 207552 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 404792 - CAMPBELL RANCH 11 #3011 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 207556 - 3 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	302	2,824	0	61.69	2.98	2.98	.00	14532
2	265	2,659	0	62.78	2.95	2.95	.00	12977
3	237	2,514	0	63.88	2.93	2.93	.00	11809
	804	7,997	0					39,318

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,740
01	HEMPHILL COUNTY	1.000000	31,740
30	CANADIAN ISD (HEMPHI	1.000000	31,740
60	HEMPHILL CO HOSPITAL	1.000000	31,740
62	HEMPHILL CO UNDERGRO	1.000000	31,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6564	0	21096	17500	3,596	3,353	5573
2	6118	0	19095	17500	1,595	1,293	4425
3	5745	0	17554	17500	54	38	3569
	18427	0	57745	52500	5,245	4,684	13567

$/BBLRESV: 5.09 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 3,189 RI OIL VAL: 9,238
WI PAYOUT: .0 GAS VAL: 1,495 GAS VAL: 4,329
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,740 WI TOTAL: 18,170 RI TOTAL: 13,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 12.5 / 3.0
GAS: 8.0 D B: 1.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 170
LAST YR GAS PROD: 2,871

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404918 - HOBART 49 #11 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 207590 - 11 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	81,810
01	HEMPHILL COUNTY	1.000000	81,810
30	CANADIAN ISD (HEMPHI	1.000000	81,810
60	HEMPHILL CO HOSPITAL	1.000000	81,810
62	HEMPHILL CO UNDERGRO	1.000000	81,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,507	0	61.69	2.63	2.63	.00	0
2	0	13,224	0	62.78	2.61	2.61	.00	0
3	0	12,289	0	63.88	2.58	2.58	.00	0
4	0	11,565	0	65.00	2.56	2.56	.00	0
5	0	10,981	0	66.15	2.55	2.55	.00	0
6	0	10,496	0	67.32	2.53	2.53	.00	0
7	0	10,081	0	67.32	2.53	2.53	.00	0
8	0	9,723	0	67.32	2.53	2.53	.00	0
9	0	9,409	0	67.32	2.53	2.53	.00	0
	0	102,275	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27573	0	27573	17000	10,573	9,859	9909
2	24944	0	24944	17000	7,944	6,442	7863
3	22914	0	22914	17000	5,914	4,170	6336
4	21397	0	21397	17000	4,397	2,696	5190
5	20237	0	20237	17000	3,237	1,726	4306
6	19191	0	19191	17000	2,191	1,016	3582
7	18432	0	18432	17000	1,432	577	3018
8	17778	0	17778	17000	778	273	2553
9	17204	0	17204	17000	204	62	2167
	189670	0	189670	153000	36,670	26,821	44924

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 26,821 GAS VAL: 44,924
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,810 WI TOTAL: 36,890 RI TOTAL: 44,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 42.0 D B: 2.800 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,050
LAST YR RI VAL: 24,750
LAST YR 8/8 VAL: 49,800

LAST YR OIL PROD: 5
LAST YR GAS PROD: 15,336

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404924 - VANDIVER #5408P FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 207607 - 5408P RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 11970
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201146 HCG.....:
ALT RRC#: 207607 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,610
01	HEMPHILL COUNTY	1.000000	25,610
34	FT ELLIOTT CISD (HEM	1.000000	25,610
60	HEMPHILL CO HOSPITAL	1.000000	25,610
62	HEMPHILL CO UNDERGRO	1.000000	25,610
87	AMARILLO P&A OVERLAP	1.000000	25,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,717	0	61.69	1.96	1.96	.00	0
2	0	6,329	0	62.78	1.94	1.94	.00	0
3	0	5,994	0	63.88	1.93	1.93	.00	0
4	0	5,701	0	65.00	1.92	1.92	.00	0
	0	24,741	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9745	0	9745	8000	1,745	1,627	3203
2	9088	0	9088	8000	1,088	882	2621
3	8563	0	8563	8000	563	397	2166
4	8102	0	8102	8000	102	63	1798
	35498	0	35498	32000	3,498	2,969	9788

$/BBLRESV:	.00	EQUIP VAL:	12,846		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,969	GAS VAL:	9,788
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,610	WI TOTAL:	15,820	RI TOTAL:	9,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL: 2,630
LAST YR 8/8 VAL: 17,900

LAST YR OIL PROD: 5
LAST YR GAS PROD: 5,568

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404793 - JONES MARY #11 FULL WI DECIMAL = .772713 #WELLS: 1
RRC#, WELL#.....: 207609 - 11 RRC DIST..: 10 FULL RI DECIMAL = .227287 DEPTH: 12850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311805
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER, EAST)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,840
01	HEMPHILL COUNTY	1.000000	15,840
30	CANADIAN ISD (HEMPHI	1.000000	15,840
60	HEMPHILL CO HOSPITAL	1.000000	15,840
62	HEMPHILL CO UNDERGRO	1.000000	15,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,377	0	61.69	3.30	3.30	.00	0
	0	1,377	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3511	0	3511	25000	-21,489	-20,038	967
	3511	0	3511	25000	21,489-	20,038-	967

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	967
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,840	WI TOTAL:	14,870	RI TOTAL:	970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.500 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,870
LAST YR RI VAL: 20,090
LAST YR 8/8 VAL: 40,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,882

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404807 - VISE JOHN C #7052 FULL WI DECIMAL = .844478 #WELLS: 1
RRC#, WELL#.....: 207646 - 7052 RRC DIST..: 10 FULL RI DECIMAL = .155522 DEPTH: 12320
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207265 HCG.....:
ALT RRC#: 207646 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,168	0	61.69	3.91	3.91	.00	0
2	0	3,819	0	62.78	3.89	3.89	.00	0
3	0	3,538	0	63.88	3.86	3.86	.00	0
4	0	3,307	0	65.00	3.82	3.82	.00	0
5	0	3,112	0	66.15	3.80	3.80	.00	0
6	0	2,947	0	67.32	3.77	3.77	.00	0
7	0	2,802	0	67.32	3.77	3.77	.00	0
	0	23,693	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,290
01	HEMPHILL COUNTY	1.000000	33,290
34	FT ELLIOTT CISD (HEM	1.000000	33,290
60	HEMPHILL CO HOSPITAL	1.000000	33,290
62	HEMPHILL CO UNDERGRO	1.000000	33,290
87	AMARILLO P&A OVERLAP	1.000000	33,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13762	0	13762	8600	5,162	4,814	2374
2	12545	0	12545	8600	3,945	3,199	1898
3	11533	0	11533	8600	2,933	2,068	1531
4	10668	0	10668	8600	2,068	1,268	1242
5	9986	0	9986	8600	1,386	739	1020
6	9382	0	9382	8600	782	363	841
7	8921	0	8921	8600	321	129	701
	76797	0	76797	60200	16,597	12,580	9607

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV:	.00	EQUIP VAL:	11,097		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,580	GAS VAL:	9,607
RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	33,290	WI TOTAL:	23,680	RI TOTAL:	9,610

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 1.700 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,080
LAST YR RI VAL: 7,360
LAST YR 8/8 VAL: 28,440

LAST YR OIL PROD: 13
LAST YR GAS PROD: 4,474

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404808 - HEFLEY 4 #4 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 207647 - 4 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200824 HCG.....:
ALT RRC#: 207647 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404928 - MATHERS RANCH 157 #7 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 208355 - 7 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 17700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217900
GAS FIELD NAME...: CANADIAN, SE (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404810 - BARKER #1253 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 208371 - 1253 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12290
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201560 HCG.....:
ALT RRC#: 208371 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,540
01	HEMPHILL COUNTY	1.000000	17,540
34	FT ELLIOTT CISD (HEM	1.000000	17,540
60	HEMPHILL CO HOSPITAL	1.000000	17,540
62	HEMPHILL CO UNDERGRO	1.000000	17,540
87	AMARILLO P&A OVERLAP	1.000000	17,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	2,033	0	61.69	3.26	3.26	.00	2783
	62	2,033	0					2,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4822	0	7605	12000	-4,395	-4,098	2667
	4822	0	7605	12000	4,395-	4,098-	2667

$/BBLRESV:	33.25	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	976
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,691
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,540	WI TOTAL:	14,870	RI TOTAL:	2,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.000 De/Dt: 9.0 / 3.0
GAS: 6.0 D B: 1.300 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 17,110

LAST YR OIL PROD: 68
LAST YR GAS PROD: 2,256

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404811 - BARKER #8053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 208372 - 8053 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12165
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201556 HCG.....:
ALT RRC#: 208372 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404812 - VISE JOHN C #6052 FULL WI DECIMAL = .844478 #WELLS: 1
RRC#, WELL#.....: 208373 - 6052 RRC DIST..: 10 FULL RI DECIMAL = .155522 DEPTH: 12284
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207266 HCG.....:
ALT RRC#: 208373 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,050
01	HEMPHILL COUNTY	1.000000	16,050
34	FT ELLIOTT CISD (HEM	1.000000	16,050
60	HEMPHILL CO HOSPITAL	1.000000	16,050
62	HEMPHILL CO UNDERGRO	1.000000	16,050
87	AMARILLO P&A OVERLAP	1.000000	16,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,069	0	61.69	3.90	3.90	.00	0
	0	2,069	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6814	0	6814	7500	-686	-640	1175
	6814	0	6814	7500	686-	640-	1175

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,175
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,050	WI TOTAL:	14,870	RI TOTAL:	1,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 7.0 D B: 1.700 De/Dt: 32.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 1,310
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD: 2
LAST YR GAS PROD: 3,040

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404896 - CAMPBELL RANCH 11 #4011 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 208634 - 4 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,610
01	HEMPHILL COUNTY	1.000000	56,610
30	CANADIAN ISD (HEMPHI	1.000000	56,610
60	HEMPHILL CO HOSPITAL	1.000000	56,610
62	HEMPHILL CO UNDERGRO	1.000000	56,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,305	0	61.69	2.20	2.20	.00	0
2	0	13,732	0	62.78	2.18	2.18	.00	0
3	0	13,183	0	63.88	2.16	2.16	.00	0
4	0	12,656	0	65.00	2.14	2.14	.00	0
5	0	12,149	0	66.15	2.13	2.13	.00	0
6	0	11,663	0	67.32	2.12	2.12	.00	0
7	0	11,197	0	67.32	2.12	2.12	.00	0
	0	88,885	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24547	0	24547	18000	6,547	6,105	6485
2	23351	0	23351	18000	5,351	4,339	5411
3	22212	0	22212	18000	4,212	2,970	4515
4	21126	0	21126	18000	3,126	1,917	3767
5	20186	0	20186	18000	2,186	1,165	3157
6	19287	0	19287	18000	1,287	597	2646
7	18516	0	18516	18000	516	208	2228
	149225	0	149225	126000	23,225	17,301	28209

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		40	
		4.0 99	

$/BBLRESV: .00 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,301 GAS VAL: 28,209
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,610 WI TOTAL: 28,400 RI TOTAL: 28,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,120
LAST YR RI VAL: 26,720
LAST YR 8/8 VAL: 51,840

LAST YR OIL PROD: 10
LAST YR GAS PROD: 13,374

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404867 - PURYEAR #524 FULL WI DECIMAL = .767720 #WELLS: 1
RRC#, WELL#.....: 208660 - 524 RRC DIST..: 10 FULL RI DECIMAL = .232280 DEPTH: 13498
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209874 HCG.....:
ALT RRC#: 208660 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	169,190
01	HEMPHILL COUNTY	1.000000	169,190
34	FT ELLIOTT CISD (HEM	1.000000	169,190
60	HEMPHILL CO HOSPITAL	1.000000	169,190
62	HEMPHILL CO UNDERGRO	1.000000	169,190
87	AMARILLO P&A OVERLAP	1.000000	169,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	23,124	0	61.69	2.46	2.46	.00	5068
2	101	21,967	0	62.78	2.44	2.44	.00	4899
3	96	20,869	0	63.88	2.42	2.42	.00	4736
4	91	19,825	0	65.00	2.41	2.41	.00	4578
5	87	18,834	0	66.15	2.39	2.39	.00	4426
6	82	17,892	0	67.32	2.37	2.37	.00	4279
7	78	16,998	0	67.32	2.37	2.37	.00	4065
8	74	16,148	0	67.32	2.37	2.37	.00	3862
9	70	15,340	0	67.32	2.37	2.37	.00	3669
10	67	14,573	0	67.32	2.37	2.37	.00	3485
11	64	13,845	0	67.32	2.37	2.37	.00	3311
12	60	13,152	0	67.32	2.37	2.37	.00	3145
13	57	12,495	0	67.32	2.37	2.37	.00	2988
	1,034	225,062	0					52,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43672	0	48740	25000	23,740	22,137	13811
2	41151	0	46050	25000	21,050	17,069	11447
3	38773	0	43509	25000	18,509	13,051	9487
4	36682	0	41260	25000	16,260	9,969	7892
5	34559	0	38985	25000	13,985	7,456	6541
6	32556	0	36835	25000	11,835	5,487	5421
7	30928	0	34993	25000	9,993	4,029	4518
8	29382	0	33244	25000	8,244	2,890	3764
9	27913	0	31582	25000	6,582	2,006	3137
10	26517	0	30002	25000	5,002	1,326	2615
11	25191	0	28502	25000	3,502	807	2179
12	23932	0	27077	25000	2,077	416	1816
13	22735	0	25723	25000	723	126	1513
	413991	0	466502	325000	141,502	86,769	74141

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.3	65	
	5.0 99	5.0 99	

$/BBLRESV: 12.32 EQUIP VAL: 8,281
$/BBLPROD: 42,465 WI OIL VAL: 9,767 RI OIL VAL: 8,346
WI PAYOUT: 5.1 GAS VAL: 77,002 GAS VAL: 65,795
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,190 WI TOTAL: 95,050 RI TOTAL: 74,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,320
LAST YR RI VAL: 65,670
LAST YR 8/8 VAL: 142,990

LAST YR OIL PROD: 91
LAST YR GAS PROD: 23,774

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404898 - HOBART RANCH #968 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 208665 - 968 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12750
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,314	0	61.69	3.26	3.26	.00	0
2	0	4,184	0	62.78	3.24	3.24	.00	0
3	0	4,059	0	63.88	3.21	3.21	.00	0
4	0	3,937	0	65.00	3.19	3.19	.00	0
5	0	3,819	0	66.15	3.17	3.17	.00	0
6	0	3,704	0	67.32	3.14	3.14	.00	0
	0	24,017	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,060
01	HEMPHILL COUNTY	1.000000	24,060
30	CANADIAN ISD (HEMPHI	1.000000	24,060
60	HEMPHILL CO HOSPITAL	1.000000	24,060
62	HEMPHILL CO UNDERGRO	1.000000	24,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12306	0	12306	10000	2,306	2,150	1647
2	11863	0	11863	10000	1,863	1,511	1393
3	11401	0	11401	10000	1,401	988	1174
4	10990	0	10990	10000	990	607	993
5	10593	0	10593	10000	593	316	839
6	10178	0	10178	10000	178	83	707
	67331	0	67331	60000	7,331	5,655	6753

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		12	
		3.0 99	

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,655 GAS VAL: 6,753
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,060 WI TOTAL: 17,310 RI TOTAL: 6,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 1,340
LAST YR 8/8 VAL: 16,250

LAST YR OIL PROD:
LAST YR GAS PROD: 4,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404888 - FRANCIS #1558 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 208695 - 1558 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12781
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200583 HCG.....:
ALT RRC#: 208695 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404984 - MENDOTA RANCH 51CC #1 FULL WI DECIMAL = .777623 #WELLS: 1
RRC#, WELL#.....: 208697 - 1 RRC DIST..: 10 FULL RI DECIMAL = .222377 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,860
01	HEMPHILL COUNTY	1.000000	40,860
30	CANADIAN ISD (HEMPHI	1.000000	40,860
60	HEMPHILL CO HOSPITAL	1.000000	40,860
62	HEMPHILL CO UNDERGRO	1.000000	40,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	6,143	0	61.69	3.00	3.00	.00	2974
2	60	5,493	0	62.78	2.98	2.98	.00	2929
3	49	5,029	0	63.88	2.96	2.96	.00	2434
4	48	4,676	0	65.00	2.93	2.93	.00	2426
5	47	4,397	0	66.15	2.91	2.91	.00	2418
6	44	4,166	0	67.32	2.89	2.89	.00	2303
	310	29,904	0					15,484

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14331	0	17305	11500	5,805	5,413	4635
2	12729	0	15658	11500	4,158	3,371	3679
3	11576	0	14010	11500	2,510	1,770	2887
4	10654	0	13080	11500	1,580	969	2365
5	9950	0	12368	11500	868	462	1961
6	9362	0	11665	11500	165	76	1623
	68602	0	84086	69000	15,086	12,061	17150

$/BBLRESV: 9.21 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 2,221 RI OIL VAL: 3,158
WI PAYOUT: .0 GAS VAL: 9,840 GAS VAL: 13,992
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,860 WI TOTAL: 23,710 RI TOTAL: 17,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.000 De/Dt: 10.0 / 3.0
GAS: 18.0 D B: 2.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,000
LAST YR RI VAL: 3,410
LAST YR 8/8 VAL: 19,410

LAST YR OIL PROD: 83
LAST YR GAS PROD: 6,862

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404895 - FILLINGIM 44 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 208699 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12802
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204063 HCG.....:
ALT RRC#: 208699 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,331	0	61.69	3.74	3.74	.00	0
	0	3,331	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9343	0	9343	9000	343	320	2917
	9343	0	9343	9000	343	320	2917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,110
01	HEMPHILL COUNTY	1.000000	18,110
34	FT ELLIOTT CISD (HEM	1.000000	18,110
60	HEMPHILL CO HOSPITAL	1.000000	18,110
62	HEMPHILL CO UNDERGRO	1.000000	18,110
87	AMARILLO P&A OVERLAP	1.000000	18,110

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 320 GAS VAL: 2,917
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,110 WI TOTAL: 15,190 RI TOTAL: 2,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: 1.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4,540

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404813 - FRANCIS #1358 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 208700 - 1358 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12811
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201279 HCG.....:
ALT RRC#: 208700 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404814 - FRANCIS #1258 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 208702 - 1258 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12825
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201280 HCG.....:
ALT RRC#: 208702 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,078	0	61.69	4.23	4.23	.00	0
	0	2,078	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,550
01	HEMPHILL COUNTY	1.000000	16,550
34	FT ELLIOTT CISD (HEM	1.000000	16,550
60	HEMPHILL CO HOSPITAL	1.000000	16,550
62	HEMPHILL CO UNDERGRO	1.000000	16,550
87	AMARILLO P&A OVERLAP	1.000000	16,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6993	0	6993	24000	-17,007	-15,859	1683
	6993	0	6993	24000	17,007-	15,859-	1683

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,683
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,550	WI TOTAL:	14,870	RI TOTAL:	1,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		6	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 531

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404815 - FRANCIS #1458 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 208703 - 1458 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12830
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201281 HCG.....:
ALT RRC#: 208703 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 20

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404816 - FILLINGIM 44 #4 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 208707 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 12826
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207162 HCG.....:
ALT RRC#: 208707 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	215,430
01	HEMPHILL COUNTY	1.000000	215,430
34	FT ELLIOTT CISD (HEM	1.000000	215,430
60	HEMPHILL CO HOSPITAL	1.000000	215,430
62	HEMPHILL CO UNDERGRO	1.000000	215,430
87	AMARILLO P&A OVERLAP	1.000000	215,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.4	40	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,020
LAST YR RI VAL: 51,090
LAST YR 8/8 VAL: 141,110

LAST YR OIL PROD: 145
LAST YR GAS PROD: 13,421

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131	14,379	0	61.69	3.25	3.25	.00	6057
2	104	13,947	0	62.78	3.23	3.23	.00	4931
3	83	13,529	0	63.88	3.20	3.20	.00	4014
4	67	13,123	0	65.00	3.18	3.18	.00	3268
5	53	12,729	0	66.15	3.15	3.15	.00	2660
6	42	12,347	0	67.32	3.13	3.13	.00	2166
7	34	11,977	0	67.32	3.13	3.13	.00	1733
8	27	11,617	0	67.32	3.13	3.13	.00	1386
9	21	11,269	0	67.32	3.13	3.13	.00	1109
10	17	10,931	0	67.32	3.13	3.13	.00	887
11	14	10,603	0	67.32	3.13	3.13	.00	710
12	11	10,285	0	67.32	3.13	3.13	.00	568
13	9	9,976	0	67.32	3.13	3.13	.00	454
14	7	9,677	0	67.32	3.13	3.13	.00	363
15	5	9,387	0	67.32	3.13	3.13	.00	291
16	4	9,105	0	67.32	3.13	3.13	.00	233
17	3	8,832	0	67.32	3.13	3.13	.00	186
18	2	8,567	0	67.32	3.13	3.13	.00	149
19	2	8,310	0	67.32	3.13	3.13	.00	119
20	1	8,061	0	67.32	3.13	3.13	.00	95
21	1	7,819	0	67.32	3.13	3.13	.00	76
22	1	7,584	0	67.32	3.13	3.13	.00	61
23	0	7,357	0	67.32	3.13	3.13	.00	49
24	0	7,136	0	67.32	3.13	3.13	.00	39
25	0	6,922	0	67.32	3.13	3.13	.00	31
26	0	6,714	0	67.32	3.13	3.13	.00	25
27	0	6,513	0	67.32	3.13	3.13	.00	20
28	0	6,317	0	67.32	3.13	3.13	.00	16
	639	275,013	0					31,696

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35027	0	41084	12500	28,584	26,655	12859
2	33767	0	38698	12500	26,198	21,243	10625
3	32450	0	36464	12500	23,964	16,897	8781
4	31280	0	34548	12500	22,048	13,519	7298
5	30055	0	32715	12500	20,215	10,777	6062
6	28968	0	31134	12500	18,634	8,640	5061
7	28099	0	29832	12500	17,332	6,987	4254
8	27256	0	28642	12500	16,142	5,659	3582
9	26438	0	27547	12500	15,047	4,587	3023
10	25645	0	26532	12500	14,032	3,720	2553
11	24876	0	25586	12500	13,086	3,016	2160
12	24130	0	24698	12500	12,198	2,445	1829
13	23406	0	23860	12500	11,360	1,980	1550
14	22704	0	23067	12500	10,567	1,602	1315
15	22023	0	22314	12500	9,814	1,293	1116
16	21362	0	21595	12500	9,095	1,042	947
17	20721	0	20907	12500	8,407	837	804
18	20099	0	20248	12500	7,748	671	683
19	19496	0	19615	12500	7,115	536	581
20	18911	0	19006	12500	6,506	426	493
21	18344	0	18420	12500	5,920	337	420
22	17794	0	17855	12500	5,355	265	356
23	17260	0	17309	12500	4,809	207	303
24	16742	0	16781	12500	4,281	161	258
25	16240	0	16271	12500	3,771	123	219
26	15753	0	15778	12500	3,278	93	186
27	15280	0	15300	12500	2,800	69	159
28	14822	0	14838	12500	2,338	50	135
	648948	0	680644	350000	330,644	133,837	77612

$/BBLRESV: 13.01 EQUIP VAL: 3,983
$/BBLPROD: 20,773 WI OIL VAL: 6,232 RI OIL VAL: 3,614
WI PAYOUT: 5.9 GAS VAL: 127,604 GAS VAL: 73,998
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 215,430 WI TOTAL: 137,820 RI TOTAL: 77,610

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404866 - FILLINGIM 40 #11 FULL WI DECIMAL = .800063 #WELLS: 1
RRC#, WELL#.....: 208711 - 11 RRC DIST..: 10 FULL RI DECIMAL = .199937 DEPTH: 13060
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206886 HCG.....:
ALT RRC#: 208711 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404817 - ANDERSON RANCH 97 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 208719 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8431
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404828 - PURYEAR #424 FULL WI DECIMAL = .767359 #WELLS: 1
RRC#, WELL#.....: 208737 - 424 RRC DIST..: 10 FULL RI DECIMAL = .232641 DEPTH: 13793
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201433 HCG.....:
ALT RRC#: 208737 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404795 - YOUNG #2A-66 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 208926 - 2 A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311380
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		4	
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 123

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404890 - HOBART RANCH 20 #22 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 208946 - 22 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12810
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404894 - MEADOWS 5 #7 FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 208949 - 7 RRC DIST..: 10 FULL RI DECIMAL = .258094 DEPTH: 12616
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206045 HCG.....:
ALT RRC#: 208949 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

18.0 1
15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404891 - HOBART RANCH 50 #21 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 208952 - 21 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		2	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 614

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404889 - FRANCIS #2058 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 208958 - 2058 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206883 HCG.....:
ALT RRC#: 208958 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.4	12	
	30.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 139
LAST YR GAS PROD: 1,811

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404892 - HOBART 67 #12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 208972 - 12 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	162,210
01	HEMPHILL COUNTY	1.000000	162,210
30	CANADIAN ISD (HEMPHI	1.000000	162,210
60	HEMPHILL CO HOSPITAL	1.000000	162,210
62	HEMPHILL CO UNDERGRO	1.000000	162,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	16,721	0	61.69	2.63	2.63	.00	3192
2	62	15,884	0	62.78	2.61	2.61	.00	2924
3	55	15,090	0	63.88	2.58	2.58	.00	2678
4	50	14,336	0	65.00	2.56	2.56	.00	2452
5	45	13,619	0	66.15	2.55	2.55	.00	2246
6	40	12,938	0	67.32	2.53	2.53	.00	2057
7	36	12,291	0	67.32	2.53	2.53	.00	1851
8	33	11,676	0	67.32	2.53	2.53	.00	1666
9	29	11,093	0	67.32	2.53	2.53	.00	1500
10	26	10,538	0	67.32	2.53	2.53	.00	1350
11	24	10,011	0	67.32	2.53	2.53	.00	1215
12	21	9,510	0	67.32	2.53	2.53	.00	1093
13	19	9,035	0	67.32	2.53	2.53	.00	984
14	17	8,583	0	67.32	2.53	2.53	.00	885
15	15	8,154	0	67.32	2.53	2.53	.00	797
16	14	7,746	0	67.32	2.53	2.53	.00	717
17	12	7,359	0	67.32	2.53	2.53	.00	645
18	11	6,991	0	67.32	2.53	2.53	.00	581
	578	201,575	0					28,833

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2	47	
	10.0 99	5.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32982	0	36174	13500	22,674	21,144	11294
2	31095	0	34019	13500	20,519	16,639	9317
3	29201	0	31879	13500	18,379	12,960	7659
4	27525	0	29977	13500	16,477	10,103	6316
5	26047	0	28293	13500	14,793	7,887	5229
6	24551	0	26608	13500	13,108	6,077	4315
7	23323	0	25174	13500	11,674	4,706	3580
8	22157	0	23823	13500	10,323	3,619	2973
9	21049	0	22549	13500	9,049	2,759	2468
10	19997	0	21347	13500	7,847	2,080	2050
11	18997	0	20212	13500	6,712	1,547	1702
12	18047	0	19140	13500	5,640	1,131	1414
13	17145	0	18129	13500	4,629	806	1175
14	16287	0	17172	13500	3,672	557	976
15	15473	0	16270	13500	2,770	365	812
16	14699	0	15416	13500	1,916	219	674
17	13964	0	14609	13500	1,109	110	561
18	13266	0	13847	13500	347	30	466
	385805	0	414638	243000	171,638	92,739	62981

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,660
LAST YR RI VAL: 60,620
LAST YR 8/8 VAL: 154,280

LAST YR OIL PROD: 60
LAST YR GAS PROD: 17,037

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.90 EQUIP VAL: 6,488
$/BBLPROD: 42,993 WI OIL VAL: 6,449 RI OIL VAL: 4,380
WI PAYOUT: 5.5 GAS VAL: 86,290 GAS VAL: 58,601
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 162,210 WI TOTAL: 99,230 RI TOTAL: 62,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404798 - ANDERSON RANCH 76 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 208975 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8850
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	9,242	0	61.69	1.42	1.42	.00	3108
	62	9,242	0					3,108

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10663	0	13771	13000	771	719	2977
	10663	0	13771	13000	771	719	2977

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	12,160
01	HEMPHILL COUNTY	1.000000	12,160
30	CANADIAN ISD (HEMPHI	1.000000	12,160
60	HEMPHILL CO HOSPITAL	1.000000	12,160
62	HEMPHILL CO UNDERGRO	1.000000	12,160

$/BBLRESV: 3.22 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 162 RI OIL VAL: 672
WI PAYOUT: .0 GAS VAL: 557 GAS VAL: 2,305
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,160 WI TOTAL: 9,180 RI TOTAL: 2,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 10.0 / 10.0
GAS: 26.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,510
LAST YR RI VAL: 3,150
LAST YR 8/8 VAL: 11,660

LAST YR OIL PROD: 24
LAST YR GAS PROD: 9,656

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404997 - ISAACS 115 #1 FULL WI DECIMAL = .730920 #WELLS: 1
RRC#, WELL#.....: 209060 - 1 RRC DIST..: 10 FULL RI DECIMAL = .269080 DEPTH: 7750
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	61,080
01	HEMPHILL COUNTY	1.000000	61,080
30	CANADIAN ISD (HEMPHI	1.000000	61,080
60	HEMPHILL CO HOSPITAL	1.000000	61,080
62	HEMPHILL CO UNDERGRO	1.000000	61,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		16	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.300 De/Dt: 3.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,500
LAST YR RI VAL: 4,500
LAST YR 8/8 VAL: 13,000

LAST YR OIL PROD: 140
LAST YR GAS PROD: 6,026

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100	5,752	0	61.69	3.33	3.33	.00	4509
2	96	5,579	0	62.78	3.30	3.30	.00	4405
3	93	5,412	0	63.88	3.27	3.27	.00	4342
4	90	5,249	0	65.00	3.26	3.26	.00	4276
5	90	5,092	0	66.15	3.23	3.23	.00	4352
6	84	4,939	0	67.32	3.20	3.20	.00	4133
7	81	4,791	0	67.32	3.20	3.20	.00	3986
8	79	4,647	0	67.32	3.20	3.20	.00	3887
9	77	4,508	0	67.32	3.20	3.20	.00	3789
10	75	4,372	0	67.32	3.20	3.20	.00	3690
11	73	4,241	0	67.32	3.20	3.20	.00	3592
12	71	4,114	0	67.32	3.20	3.20	.00	3494
	1,009	58,696	0					48,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14000	0	18509	13000	5,509	5,137	6382
2	13458	0	17863	13000	4,863	3,943	5403
3	12935	0	17277	13000	4,277	3,016	4584
4	12509	0	16785	13000	3,785	2,321	3906
5	12022	0	16374	13000	3,374	1,799	3342
6	11553	0	15686	13000	2,686	1,245	2809
7	11206	0	15192	13000	2,192	884	2387
8	10870	0	14757	13000	1,757	616	2034
9	10544	0	14333	13000	1,333	407	1733
10	10228	0	13918	13000	918	243	1475
11	9921	0	13513	13000	513	118	1257
12	9623	0	13117	13000	117	23	1070
	138869	0	187324	156000	31,324	19,752	36382

$/BBLRESV: 6.93 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 5,109 RI OIL VAL: 9,411
WI PAYOUT: 6.1 GAS VAL: 14,643 GAS VAL: 26,971
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,080 WI TOTAL: 24,700 RI TOTAL: 36,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404899 - FILLINGIM-TEAS 87 #15 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 209068 - 15 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203942 HCG.....:
ALT RRC#: 209068 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404919 - ETHEREDGE GAS UNIT #5U FULL WI DECIMAL = .866452 #WELLS: 1
RRC#, WELL#.....: 209101 - 5 U RRC DIST..: 10 FULL RI DECIMAL = .133548 DEPTH: 11250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311105
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404901 - MEADOWS #4329P FULL WI DECIMAL = .754733 #WELLS: 1
RRC#, WELL#.....: 209109 - 4329 P RRC DIST..: 10 FULL RI DECIMAL = .245267 DEPTH: 11920
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203634 HCG.....:
ALT RRC#: 209109 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404931 - CARR 12 #1224P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 209113 - 1224 P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 11690
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	4,880
WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404900 - DIXON #5606P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 209136 - 5606 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11785
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404903 - MEEK 70 #7002P FULL WI DECIMAL = .782499 #WELLS: 1
RRC#, WELL#.....: 209137 - 7002 P RRC DIST..: 10 FULL RI DECIMAL = .217501 DEPTH: 11765
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205787 HCG.....:
ALT RRC#: 209137 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	20.0 1	14.0 1	
	15.0 99	12.0 1	
		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404905 - TEAS 42 #4202P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 209138 - 4202 P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 11810
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207628 HCG.....:
ALT RRC#: 209138 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404904 - NOAH #0802P FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 209141 - 0802 P RRC DIST..: 10 FULL RI DECIMAL = .219140 DEPTH: 11650
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404922 - TEAS 42 #4216P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 209142 - 4216 P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 11845
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206869 HCG.....:
ALT RRC#: 209142 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404908 - WILLIS #4406P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 209144 - 4406 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11868
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206310 HCG.....:
ALT RRC#: 209144 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404932 - DIXON IRENE #3048 FULL WI DECIMAL = .774125 #WELLS: 1
RRC#, WELL#.....: 209147 - 3048 RRC DIST..: 10 FULL RI DECIMAL = .225875 DEPTH: 12911
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RE-FRAC 01/2012
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404827 - DIXON IRENE #4-48 FULL WI DECIMAL = .768204 #WELLS: 1
RRC#, WELL#.....: 209148 - 4048 RRC DIST..: 10 FULL RI DECIMAL = .231796 DEPTH: 12885
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
27,000					
	1				
20.0	1	20.0	99	35.0	1
				25.0	1
				15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404818 - BARKER #1153 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 209150 - 1153 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12265
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201559 HCG.....:
ALT RRC#: 209150 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,000
01	HEMPHILL COUNTY	1.000000	18,000
34	FT ELLIOTT CISD (HEM	1.000000	18,000
60	HEMPHILL CO HOSPITAL	1.000000	18,000
62	HEMPHILL CO UNDERGRO	1.000000	18,000
87	AMARILLO P&A OVERLAP	1.000000	18,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	3,105	0	61.69	3.33	3.33	.00	1391
	31	3,105	0					1,391

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7523	0	8914	26000	-17,086	-15,933	3125
	7523	0	8914	26000	17,086-	15,933-	3125

$/BBLRESV: 110.21 EQUIP VAL: 14,871
$/BBLPROD: 34,055 WI OIL VAL: 0 RI OIL VAL: 488
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,637
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,000 WI TOTAL: 14,870 RI TOTAL: 3,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 2.600 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,610
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD: 31
LAST YR GAS PROD: 3,126

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404819 - PEAK BOURASSA #207 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 209151 - 207 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12090
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200673 HCG.....:
ALT RRC#: 209151 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404909 - VISE JOHN C #5052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 209154 - 5052 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13667
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208106 HCG.....:
ALT RRC#: 209154 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

16.0 1 10.0 99
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404821 - PEAK WALSER #3029 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 209156 - 3029 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12970
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			
	40.0 1	40.0 1	
	30.0 1	20.0 1	
	20.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404942 - MEADOWS 5SE #3 FULL WI DECIMAL = .668250 #WELLS: 1
RRC#, WELL#.....: 209341 - 3 RRC DIST..: 10 FULL RI DECIMAL = .331750 DEPTH: 13410
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208728 HCG.....:
ALT RRC#: 209341 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1	9	
	20.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL: 9,670
LAST YR 8/8 VAL: 24,940

LAST YR OIL PROD: 17
LAST YR GAS PROD: 3,998

REMARKS1: RECLASSED FROM RRC #7535
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404822 - PEAK BOURASSA #106 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 209349 - 106 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209239 HCG.....:
ALT RRC#: 209349 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404823 - HONATH D H #1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209377 - 1A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208154 HCG.....:
ALT RRC#: 209377 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			
1			
20.0 1	15.0 1	14.0 1	
20.0 1	12.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: COMP RENTAL
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404938 - TEAS 42 #4203P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 209392 - 4203 P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 11724
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201661 HCG.....:
ALT RRC#: 209392 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404939 - WILLIS A #4407P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 209394 - 4407 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11894
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207483 HCG.....:
ALT RRC#: 209394 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404937 - MEEK 68 #6807P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 209396 - 6807 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11893
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	85,360
01	HEMPHILL COUNTY	1.000000	85,360
30	CANADIAN ISD (HEMPHI	1.000000	85,360
60	HEMPHILL CO HOSPITAL	1.000000	85,360
62	HEMPHILL CO UNDERGRO	1.000000	85,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	294	11,442	0	61.69	2.00	2.00	.00	14192
2	191	9,548	0	62.78	2.00	2.00	.00	9388
3	124	8,320	0	63.88	1.98	1.98	.00	6209
4	80	7,441	0	65.00	1.96	1.96	.00	4107
5	52	6,775	0	66.15	1.95	1.95	.00	2717
6	34	6,249	0	67.32	1.93	1.93	.00	1797
7	22	5,822	0	67.32	1.93	1.93	.00	1168
8	14	5,464	0	67.32	1.93	1.93	.00	759
	811	61,061	0					40,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17907	0	32099	9000	23,099	21,540	8356
2	14943	0	24331	9000	15,331	12,431	5555
3	12891	0	19100	9000	10,100	7,122	3826
4	11412	0	15519	9000	6,519	3,997	2726
5	10338	0	13055	9000	4,055	2,162	2012
6	9437	0	11234	9000	2,234	1,036	1519
7	8793	0	9961	9000	961	387	1182
8	8252	0	9011	9000	11	4	938
	93973	0	134310	72000	62,310	48,679	26114

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	1.0		
	35.0	99	

$/BBLRESV: 23.07 EQUIP VAL: 10,568
$/BBLPROD: 18,672 WI OIL VAL: 14,620 RI OIL VAL: 7,843
WI PAYOUT: 5.1 GAS VAL: 34,059 GAS VAL: 18,271
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,360 WI TOTAL: 59,250 RI TOTAL: 26,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 35.0 D B: 1.700 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,700
LAST YR RI VAL: 27,440
LAST YR 8/8 VAL: 87,140

LAST YR OIL PROD: 396
LAST YR GAS PROD: 15,454

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404935 - FILLINGIM-TEAS 87 #16 FULL WI DECIMAL = .738645 #WELLS: 1
RRC#, WELL#.....: 209400 - 16 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204092 HCG.....:
ALT RRC#: 209400 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404825 - CLIFFORD 30 #2 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 209403 - 2 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 14250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202668 HCG.....:
ALT RRC#: 209403 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404934 - HEMPHILL-WALSER 11 #9 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 209434 - 9 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13218
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404933 - HUFF #4016 FULL WI DECIMAL = .853605 #WELLS: 1
RRC#, WELL#.....: 209471 - 4016 RRC DIST..: 10 FULL RI DECIMAL = .146395 DEPTH: 8500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206598 HCG.....:
ALT RRC#: 209471 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 30
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404940 - CLIFFORD 30 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209476 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204285 HCG.....:
ALT RRC#: 209476 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
1			
50.0 1	40.0 1	40.0 1	
	20.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404941 - HOBART 49 #10 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 209513 - 10 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: .600 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,720
LAST YR RI VAL: 10,830
LAST YR 8/8 VAL: 29,550

LAST YR OIL PROD:
LAST YR GAS PROD: 8,343

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404875 - MEEK 67 #21 FULL WI DECIMAL = .778150 #WELLS: 1
RRC#, WELL#.....: 209737 - 21 RRC DIST..: 10 FULL RI DECIMAL = .221850 DEPTH: 13316
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202057 HCG.....:
ALT RRC#: 209737 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 4

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404878 - CAMPBELL #3016 FULL WI DECIMAL = .743698 #WELLS: 1
RRC#, WELL#.....: 209739 - 0316 RRC DIST..: 10 FULL RI DECIMAL = .256302 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	197,070
01	HEMPHILL COUNTY	1.000000	197,070
30	CANADIAN ISD (HEMPHI	1.000000	197,070
60	HEMPHILL CO HOSPITAL	1.000000	197,070
62	HEMPHILL CO UNDERGRO	1.000000	197,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.5		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 64.0 D B: 1.200 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,940
LAST YR RI VAL: 101,740
LAST YR 8/8 VAL: 306,680

LAST YR OIL PROD: 181
LAST YR GAS PROD: 23,416

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	178	20,270	0	61.69	2.86	2.86	.00	8166
2	169	15,971	0	62.78	2.84	2.84	.00	7895
3	160	13,275	0	63.88	2.82	2.82	.00	7632
4	152	11,414	0	65.00	2.80	2.80	.00	7377
5	144	10,045	0	66.15	2.77	2.77	.00	7132
6	137	8,993	0	67.32	2.76	2.76	.00	6896
7	130	8,156	0	67.32	2.76	2.76	.00	6551
8	124	7,474	0	67.32	2.76	2.76	.00	6223
9	118	6,905	0	67.32	2.76	2.76	.00	5912
10	112	6,425	0	67.32	2.76	2.76	.00	5616
11	106	6,010	0	67.32	2.76	2.76	.00	5336
12	101	5,652	0	67.32	2.76	2.76	.00	5069
13	96	5,340	0	67.32	2.76	2.76	.00	4815
14	91	5,058	0	67.32	2.76	2.76	.00	4575
15	86	4,808	0	67.32	2.76	2.76	.00	4346
16	82	4,585	0	67.32	2.76	2.76	.00	4128
17	78	4,384	0	67.32	2.76	2.76	.00	3922
18	74	4,201	0	67.32	2.76	2.76	.00	3726
	2,138	148,966	0					105,317

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43114	0	51280	12000	39,280	36,629	16552
2	33732	0	41627	12000	29,627	24,024	11786
3	27841	0	35473	12000	23,473	16,551	8810
4	23768	0	31145	12000	19,145	11,738	6785
5	20693	0	27825	12000	15,825	8,438	5318
6	18459	0	25355	12000	13,355	6,192	4251
7	16741	0	23292	12000	11,292	4,553	3425
8	15341	0	21564	12000	9,564	3,353	2782
9	14173	0	20085	12000	8,085	2,465	2273
10	13188	0	18804	12000	6,804	1,804	1867
11	12336	0	17672	12000	5,672	1,308	1539
12	11601	0	16670	12000	4,670	936	1273
13	10961	0	15776	12000	3,776	658	1057
14	10382	0	14957	12000	2,957	448	879
15	9869	0	14215	12000	2,215	292	733
16	9411	0	13539	12000	1,539	177	613
17	8999	0	12921	12000	921	91	513
18	8623	0	12349	12000	349	30	430
	309232	0	414549	216000	198,549	119,687	70886

$/BBLRESV: 19.13 EQUIP VAL: 6,488
$/BBLPROD: 81,739 WI OIL VAL: 30,407 RI OIL VAL: 18,009
WI PAYOUT: 4.9 GAS VAL: 89,280 GAS VAL: 52,877
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 197,070 WI TOTAL: 126,180 RI TOTAL: 70,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404985 - CAMPBELL RANCH 1-10 #1 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 209741 - 1 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11972
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	336,100
01	HEMPHILL COUNTY	1.000000	336,100
30	CANADIAN ISD (HEMPHI	1.000000	336,100
60	HEMPHILL CO HOSPITAL	1.000000	336,100
62	HEMPHILL CO UNDERGRO	1.000000	336,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 13.0 / 3.0
GAS: 78.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,070
LAST YR RI VAL: 116,230
LAST YR 8/8 VAL: 295,300

LAST YR OIL PROD: 238
LAST YR GAS PROD: 28,605

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	232	27,587	0	61.69	2.85	2.85	.00	10680
2	204	26,002	0	62.78	2.83	2.83	.00	9557
3	184	24,625	0	63.88	2.81	2.81	.00	8771
4	165	23,418	0	65.00	2.78	2.78	.00	8004
5	153	22,351	0	66.15	2.77	2.77	.00	7553
6	142	21,394	0	67.32	2.75	2.75	.00	7134
7	132	20,533	0	67.32	2.75	2.75	.00	6631
8	124	19,755	0	67.32	2.75	2.75	.00	6229
9	120	19,050	0	67.32	2.75	2.75	.00	6029
10	109	18,400	0	67.32	2.75	2.75	.00	5476
11	106	17,808	0	67.32	2.75	2.75	.00	5325
12	100	17,256	0	67.32	2.75	2.75	.00	5024
13	96	16,738	0	67.32	2.75	2.75	.00	4823
14	93	16,236	0	67.32	2.75	2.75	.00	4672
15	89	15,749	0	67.32	2.75	2.75	.00	4471
16	84	15,277	0	67.32	2.75	2.75	.00	4220
17	81	14,819	0	67.32	2.75	2.75	.00	4069
18	79	14,374	0	67.32	2.75	2.75	.00	3969
19	79	13,943	0	67.32	2.75	2.75	.00	3969
20	72	13,525	0	67.32	2.75	2.75	.00	3617
21	70	13,119	0	67.32	2.75	2.75	.00	3517
22	68	12,725	0	67.32	2.75	2.75	.00	3416
23	66	12,343	0	67.32	2.75	2.75	.00	3316
24	64	11,973	0	67.32	2.75	2.75	.00	3215
25	66	11,614	0	67.32	2.75	2.75	.00	3316
26	60	11,266	0	67.32	2.75	2.75	.00	3014
27	58	10,928	0	67.32	2.75	2.75	.00	2914
28	56	10,600	0	67.32	2.75	2.75	.00	2813
	2,952	473,408	0					145,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58672	0	69352	23500	45,852	42,757	22088
2	54913	0	64470	23500	40,970	33,221	18010
3	51638	0	60409	23500	36,909	26,025	14804
4	48582	0	56586	23500	33,086	20,286	12163
5	46202	0	53755	23500	30,255	16,130	10136
6	43905	0	51039	23500	27,539	12,767	8442
7	42138	0	48769	23500	25,269	10,187	7076
8	40541	0	46770	23500	23,270	8,158	5953
9	39094	0	45123	23500	21,623	6,592	5037
10	37760	0	43236	23500	19,736	5,231	4234
11	36545	0	41870	23500	18,370	4,234	3598
12	35413	0	40437	23500	16,937	3,395	3047
13	34350	0	39173	23500	15,673	2,732	2590
14	33319	0	37991	23500	14,491	2,196	2203
15	32320	0	36791	23500	13,291	1,751	1871
16	31351	0	35571	23500	12,071	1,383	1587
17	30411	0	34480	23500	10,980	1,094	1349
18	29498	0	33467	23500	9,967	864	1149
19	28614	0	32583	23500	9,083	684	981
20	27756	0	31373	23500	7,873	516	829
21	26923	0	30440	23500	6,940	395	706
22	26114	0	29530	23500	6,030	299	600
23	25330	0	28646	23500	5,146	221	511
24	24571	0	27786	23500	4,286	160	434
25	23834	0	27150	23500	3,650	119	372
26	23120	0	26134	23500	2,634	75	314
27	22426	0	25340	23500	1,840	45	268
28	21753	0	24566	23500	1,066	22	227
	977093	0	1122837	658000	464,837	201,539	130579

$/BBLRESV: 11.88 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 26,160 RI OIL VAL: 16,949
WI PAYOUT: 5.7 GAS VAL: 175,379 GAS VAL: 113,630
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 336,100 WI TOTAL: 205,520 RI TOTAL: 130,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404995 - SANDERS 60 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 209753 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200		2	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 364

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404879 - NORRIS #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209754 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,210
01	HEMPHILL COUNTY	1.000000	20,210
30	CANADIAN ISD (HEMPHI	1.000000	20,210
60	HEMPHILL CO HOSPITAL	1.000000	20,210
62	HEMPHILL CO UNDERGRO	1.000000	20,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	6,830	0	61.69	2.96	2.96	.00	1110
	24	6,830	0					1,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15163	0	16273	16000	273	255	5081
	15163	0	16273	16000	273	255	5081

$/BBLRESV:	.94	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	17	RI OIL VAL:	347
WI PAYOUT:	.0	GAS VAL:	238	GAS VAL:	4,734
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,210	WI TOTAL:	15,130	RI TOTAL:	5,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		19	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 2.600 De/Dt: 11.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 5,050
LAST YR 8/8 VAL: 20,070

LAST YR OIL PROD: 34
LAST YR GAS PROD: 6,997

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404994 - FRASS #3100 FULL WI DECIMAL = .784050 #WELLS: 1
RRC#, WELL#.....: 209915 - 3100 RRC DIST..: 10 FULL RI DECIMAL = .215950 DEPTH: 11764
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15215666
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		3	
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,316

REMARKS1:
REMARKS2: PREV OPER WAS MIDSTATES PETRLM
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404998 - HOBART 59 #1 FULL WI DECIMAL = .810597 #WELLS: 1
RRC#, WELL#.....: 209928 - 1 RRC DIST..: 10 FULL RI DECIMAL = .189403 DEPTH: 12860
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.500 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,980
LAST YR RI VAL: 20,550
LAST YR 8/8 VAL: 47,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404826 - VISE JOHN C #8052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 209944 - 8052 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 14850
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207264 HCG.....:
ALT RRC#: 209944 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		1	
	35.0 1	44.0 1	
	30.0 99	40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 5
LAST YR GAS PROD: 436

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404996 - ANDERSON RANCH 108 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 209949 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8330
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	153,580
01	HEMPHILL COUNTY	1.000000	153,580
30	CANADIAN ISD (HEMPHI	1.000000	153,580
60	HEMPHILL CO HOSPITAL	1.000000	153,580
62	HEMPHILL CO UNDERGRO	1.000000	153,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	1.6	25	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,900
LAST YR RI VAL: 52,900
LAST YR 8/8 VAL: 107,800

LAST YR OIL PROD: 644
LAST YR GAS PROD: 8,826

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	575	8,987	0	61.69	3.05	3.05	.00	28821
2	557	8,717	0	62.78	3.03	3.03	.00	28450
3	541	8,455	0	63.88	3.00	3.00	.00	28080
4	524	8,202	0	65.00	2.98	2.98	.00	27715
5	509	7,956	0	66.15	2.96	2.96	.00	27359
6	493	7,717	0	67.32	2.94	2.94	.00	27008
7	478	7,485	0	67.32	2.94	2.94	.00	26198
8	464	7,261	0	67.32	2.94	2.94	.00	25412
9	450	7,043	0	67.32	2.94	2.94	.00	24649
10	437	6,832	0	67.32	2.94	2.94	.00	23910
11	424	6,627	0	67.32	2.94	2.94	.00	23193
12	411	6,428	0	67.32	2.94	2.94	.00	22497
13	398	6,235	0	67.32	2.94	2.94	.00	21822
14	386	6,048	0	67.32	2.94	2.94	.00	21167
15	375	5,867	0	67.32	2.94	2.94	.00	20532
16	364	5,691	0	67.32	2.94	2.94	.00	19916
	7,386	115,551	0					396,729

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22271	0	51092	33000	18,092	16,871	11042
2	21461	0	49911	33000	16,911	13,713	9463
3	20611	0	48691	33000	15,691	11,063	8098
4	19860	0	47575	33000	14,575	8,937	6940
5	19134	0	46493	33000	13,493	7,194	5950
6	18435	0	45443	33000	12,443	5,769	5101
7	17882	0	44080	33000	11,080	4,467	4341
8	17346	0	42758	33000	9,758	3,421	3693
9	16825	0	41474	33000	8,474	2,584	3143
10	16320	0	40230	33000	7,230	1,917	2674
11	15831	0	39024	33000	6,024	1,389	2275
12	15356	0	37853	33000	4,853	972	1936
13	14895	0	36717	33000	3,717	648	1647
14	14448	0	35615	33000	2,615	396	1402
15	14015	0	34547	33000	1,547	204	1193
16	13594	0	33510	33000	510	58	1015
	278284	0	675013	528000	147,013	79,603	69913

$/BBLRESV: 7.80 EQUIP VAL: 4,068
$/BBLPROD: 35,988 WI OIL VAL: 46,785 RI OIL VAL: 41,090
WI PAYOUT: 5.4 GAS VAL: 32,817 GAS VAL: 28,823
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 153,580 WI TOTAL: 83,670 RI TOTAL: 69,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404870 - BOWERS #2574 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209986 - 2574 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208278 HCG.....:
ALT RRC#: 209986 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404982 - BOUCHIER #1234 FULL WI DECIMAL = .795938 #WELLS: 1
RRC#, WELL#.....: 210168 - 1234 RRC DIST..: 10 FULL RI DECIMAL = .204062 DEPTH: 13200
OPERATOR#, AGENT#: 257610 -
OPERATOR NAME....: FX ENERGY OPERATING,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS GRIZZLY OP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404873 - LEE #105 FULL WI DECIMAL = .766192 #WELLS: 1
RRC#, WELL#.....: 210589 - 105 RRC DIST..: 10 FULL RI DECIMAL = .233808 DEPTH: 14974
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205647 HCG.....:
ALT RRC#: 210589 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 100143
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404872 - FRANCIS #2558 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 210592 - 2558 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202564 HCG.....:
ALT RRC#: 210592 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404874 - HOBART 60 #3 FULL WI DECIMAL = .801720 #WELLS: 1
RRC#, WELL#.....: 210603 - 3 RRC DIST..: 10 FULL RI DECIMAL = .198280 DEPTH: 12828
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	211,380
01	HEMPHILL COUNTY	1.000000	211,380
30	CANADIAN ISD (HEMPHI	1.000000	211,380
60	HEMPHILL CO HOSPITAL	1.000000	211,380
62	HEMPHILL CO UNDERGRO	1.000000	211,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,954	0	61.69	3.96	3.96	.00	0
2	0	18,195	0	62.78	3.94	3.94	.00	0
3	0	17,468	0	63.88	3.90	3.90	.00	0
4	0	16,769	0	65.00	3.88	3.88	.00	0
5	0	16,098	0	66.15	3.85	3.85	.00	0
6	0	15,454	0	67.32	3.82	3.82	.00	0
7	0	14,836	0	67.32	3.82	3.82	.00	0
8	0	14,242	0	67.32	3.82	3.82	.00	0
9	0	13,673	0	67.32	3.82	3.82	.00	0
10	0	13,126	0	67.32	3.82	3.82	.00	0
11	0	12,601	0	67.32	3.82	3.82	.00	0
12	0	12,097	0	67.32	3.82	3.82	.00	0
13	0	11,613	0	67.32	3.82	3.82	.00	0
14	0	11,148	0	67.32	3.82	3.82	.00	0
15	0	10,702	0	67.32	3.82	3.82	.00	0
16	0	10,274	0	67.32	3.82	3.82	.00	0
17	0	9,863	0	67.32	3.82	3.82	.00	0
	0	237,113	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60175	0	60175	30000	30,175	28,138	13938
2	57477	0	57477	30000	27,477	22,280	11679
3	54617	0	54617	30000	24,617	17,358	9735
4	52164	0	52164	30000	22,164	13,590	8156
5	49690	0	49690	30000	19,690	10,498	6815
6	47331	0	47331	30000	17,331	8,035	5694
7	45437	0	45437	30000	15,437	6,223	4795
8	43620	0	43620	30000	13,620	4,775	4038
9	41875	0	41875	30000	11,875	3,620	3400
10	40200	0	40200	30000	10,200	2,704	2863
11	38592	0	38592	30000	8,592	1,980	2411
12	37048	0	37048	30000	7,048	1,413	2031
13	35567	0	35567	30000	5,567	970	1710
14	34144	0	34144	30000	4,144	628	1440
15	32778	0	32778	30000	2,778	366	1213
16	31467	0	31467	30000	1,467	168	1021
17	30208	0	30208	30000	208	21	860
	732390	0	732390	510000	222,390	122,767	81799

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		53	
		4.0 99	
	15.0 99		

$/BBLRESV: .00 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 122,767 GAS VAL: 81,799
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 211,380 WI TOTAL: 129,580 RI TOTAL: 81,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,750
LAST YR RI VAL: 32,100
LAST YR 8/8 VAL: 65,850

LAST YR OIL PROD:
LAST YR GAS PROD: 19,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404869 - LUCILLE WRIGHT D #2 FULL WI DECIMAL = .823376 #WELLS: 1
RRC#, WELL#.....: 210621 - 2 RRC DIST..: 10 FULL RI DECIMAL = .176624 DEPTH: 7800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,560
01	HEMPHILL COUNTY	1.000000	9,560
30	CANADIAN ISD (HEMPHI	1.000000	9,560
60	HEMPHILL CO HOSPITAL	1.000000	9,560
62	HEMPHILL CO UNDERGRO	1.000000	9,560
66	HEMPHILL CO CETRZ	1.000000	9,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	0	0	61.69	3.93	3.93	.00	5486
	108	0	0					5,486

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	5486	15500	-10,014	-9,338	1102
	0	0	5486	15500	10,014-	9,338-	1102

$/BBLRESV: 105.01 EQUIP VAL: 8,458
$/BBLPROD: 37,806 WI OIL VAL: 0 RI OIL VAL: 1,102
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,560 WI TOTAL: 8,460 RI TOTAL: 1,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.3		
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.600 De/Dt: 8.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,880
LAST YR RI VAL: 35,340
LAST YR 8/8 VAL: 127,220

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 404871 - IMMEL C #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 210640 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7501
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 44325300
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	90,990
01	HEMPHILL COUNTY	1.000000	90,990
30	CANADIAN ISD (HEMPHI	1.000000	90,990
60	HEMPHILL CO HOSPITAL	1.000000	90,990
62	HEMPHILL CO UNDERGRO	1.000000	90,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,947	0	61.69	2.36	2.36	.00	0
2	0	13,389	0	62.78	2.35	2.35	.00	0
3	0	12,853	0	63.88	2.33	2.33	.00	0
4	0	12,339	0	65.00	2.31	2.31	.00	0
5	0	11,845	0	66.15	2.29	2.29	.00	0
6	0	11,372	0	67.32	2.28	2.28	.00	0
7	0	10,917	0	67.32	2.28	2.28	.00	0
8	0	10,480	0	67.32	2.28	2.28	.00	0
9	0	10,061	0	67.32	2.28	2.28	.00	0
10	0	9,658	0	67.32	2.28	2.28	.00	0
11	0	9,272	0	67.32	2.28	2.28	.00	0
12	0	8,901	0	67.32	2.28	2.28	.00	0
13	0	8,545	0	67.32	2.28	2.28	.00	0
14	0	8,203	0	67.32	2.28	2.28	.00	0
15	0	7,875	0	67.32	2.28	2.28	.00	0
16	0	7,560	0	67.32	2.28	2.28	.00	0
17	0	7,258	0	67.32	2.28	2.28	.00	0
18	0	6,967	0	67.32	2.28	2.28	.00	0
	0	181,442	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		39	
		4.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28801	0	28801	13500	15,301	14,268	3853
2	27531	0	27531	13500	14,031	11,377	3231
3	26205	0	26205	13500	12,705	8,958	2698
4	24941	0	24941	13500	11,441	7,015	2252
5	23736	0	23736	13500	10,236	5,457	1880
6	22687	0	22687	13500	9,187	4,259	1577
7	21780	0	21780	13500	8,280	3,338	1327
8	20908	0	20908	13500	7,408	2,597	1118
9	20072	0	20072	13500	6,572	2,003	941
10	19269	0	19269	13500	5,769	1,529	793
11	18498	0	18498	13500	4,998	1,152	668
12	17759	0	17759	13500	4,259	854	562
13	17048	0	17048	13500	3,548	618	473
14	16366	0	16366	13500	2,866	434	399
15	15712	0	15712	13500	2,212	292	336
16	15083	0	15083	13500	1,583	181	283
17	14480	0	14480	13500	980	98	238
18	13901	0	13901	13500	401	35	201
	364777	0	364777	243000	121,777	64,465	22830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,300
LAST YR RI VAL: 19,590
LAST YR 8/8 VAL: 75,890

LAST YR OIL PROD:
LAST YR GAS PROD: 15,539

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	3,690		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.5	GAS VAL:	64,465	GAS VAL:	22,830
RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
			68,160		22,830
8/8 VALUE:	90,990	WI TOTAL:		RI TOTAL:	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404863 - CARR 14 #1411P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 210854 - 1411P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11825
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 12,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CONVERTED TO SWD WELL 01/2014
REMARKS2: PREV OP UNIT
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404864 - CARR 12 #1214P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 210855 - 1214 P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 11720
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	1		
20.0	1	18.0 1	
		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404865 - HEFLEY #4114P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 210857 - 4114 P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11935
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209711 HCG.....:
ALT RRC#: 210857 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404868 - TEAS 42 #4209P FULL WI DECIMAL = .782374 #WELLS: 1
RRC#, WELL#.....: 210858 - 4209 P RRC DIST..: 10 FULL RI DECIMAL = .217626 DEPTH: 11827
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208639 HCG.....:
ALT RRC#: 210858 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404842 - GATLIN 3 #1 FULL WI DECIMAL = .798113 #WELLS: 1
RRC#, WELL#.....: 210998 - 1 RRC DIST..: 10 FULL RI DECIMAL = .201887 DEPTH: 11902
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200627 HCG.....:
ALT RRC#: 210998 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404844 - FLOWERS #61 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211034 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	109,740
01	HEMPHILL COUNTY	1.000000	109,740
30	CANADIAN ISD (HEMPHI	1.000000	109,740
60	HEMPHILL CO HOSPITAL	1.000000	109,740
62	HEMPHILL CO UNDERGRO	1.000000	109,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,517	0	61.69	3.01	3.01	.00	0
2	0	12,016	0	62.78	2.99	2.99	.00	0
3	0	11,535	0	63.88	2.97	2.97	.00	0
4	0	11,074	0	65.00	2.94	2.94	.00	0
5	0	10,631	0	66.15	2.92	2.92	.00	0
6	0	10,206	0	67.32	2.90	2.90	.00	0
7	0	9,797	0	67.32	2.90	2.90	.00	0
8	0	9,405	0	67.32	2.90	2.90	.00	0
9	0	9,029	0	67.32	2.90	2.90	.00	0
10	0	8,668	0	67.32	2.90	2.90	.00	0
11	0	8,321	0	67.32	2.90	2.90	.00	0
12	0	7,988	0	67.32	2.90	2.90	.00	0
13	0	7,669	0	67.32	2.90	2.90	.00	0
14	0	7,362	0	67.32	2.90	2.90	.00	0
15	0	7,068	0	67.32	2.90	2.90	.00	0
	0	143,286	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		35	
		4.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28257	0	28257	15000	13,257	12,362	8822
2	26947	0	26947	15000	11,947	9,687	7379
3	25696	0	25696	15000	10,696	7,542	6173
4	24419	0	24419	15000	9,419	5,775	5146
5	23282	0	23282	15000	8,282	4,416	4304
6	22198	0	22198	15000	7,198	3,337	3599
7	21310	0	21310	15000	6,310	2,544	3031
8	20458	0	20458	15000	5,458	1,913	2552
9	19639	0	19639	15000	4,639	1,414	2149
10	18854	0	18854	15000	3,854	1,022	1810
11	18100	0	18100	15000	3,100	715	1524
12	17376	0	17376	15000	2,376	476	1284
13	16681	0	16681	15000	1,681	293	1081
14	16013	0	16013	15000	1,013	154	910
15	15373	0	15373	15000	373	49	766
	314603	0	314603	225000	89,603	51,699	50530

$/BBLRESV: .00 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 51,699 GAS VAL: 50,530
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,740 WI TOTAL: 59,210 RI TOTAL: 50,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330
LAST YR RI VAL: 9,140
LAST YR 8/8 VAL: 24,470

LAST YR OIL PROD:
LAST YR GAS PROD: 12,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404846 - PETREE #703 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211037 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404986 - MENDOTA RANCH 51B #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 211039 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11860
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404990 - CAMPBELL RANCH 2-10 #2 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 211041 - 2 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11625
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	120,360
01	HEMPHILL COUNTY	1.000000	120,360
30	CANADIAN ISD (HEMPHI	1.000000	120,360
60	HEMPHILL CO HOSPITAL	1.000000	120,360
62	HEMPHILL CO UNDERGRO	1.000000	120,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	11,503	0	61.69	3.20	3.20	.00	1657
2	34	11,157	0	62.78	3.18	3.18	.00	1602
3	32	10,823	0	63.88	3.15	3.15	.00	1549
4	30	10,498	0	65.00	3.13	3.13	.00	1497
5	29	10,183	0	66.15	3.11	3.11	.00	1447
6	27	9,878	0	67.32	3.08	3.08	.00	1399
7	26	9,581	0	67.32	3.08	3.08	.00	1329
8	25	9,294	0	67.32	3.08	3.08	.00	1263
9	23	9,015	0	67.32	3.08	3.08	.00	1200
10	22	8,744	0	67.32	3.08	3.08	.00	1140
11	21	8,482	0	67.32	3.08	3.08	.00	1083
12	20	8,228	0	67.32	3.08	3.08	.00	1029
13	19	7,981	0	67.32	3.08	3.08	.00	977
14	18	7,741	0	67.32	3.08	3.08	.00	928
15	17	7,509	0	67.32	3.08	3.08	.00	882
16	16	7,284	0	67.32	3.08	3.08	.00	838
17	15	7,065	0	67.32	3.08	3.08	.00	796
18	15	6,853	0	67.32	3.08	3.08	.00	756
	425	161,819	0					21,372

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	32	
	5.0 99	3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27469	0	29126	16000	13,126	12,240	9276
2	26479	0	28081	16000	12,081	9,797	7845
3	25442	0	26991	16000	10,991	7,750	6615
4	24522	0	26019	16000	10,019	6,143	5593
5	23634	0	25081	16000	9,081	4,842	4729
6	22704	0	24103	16000	8,103	3,756	3987
7	22023	0	23352	16000	7,352	2,964	3389
8	21362	0	22625	16000	6,625	2,323	2880
9	20721	0	21921	16000	5,921	1,805	2447
10	20100	0	21240	16000	5,240	1,389	2081
11	19497	0	20580	16000	4,580	1,056	1768
12	18912	0	19941	16000	3,941	789	1503
13	18345	0	19322	16000	3,322	579	1278
14	17794	0	18722	16000	2,722	412	1086
15	17260	0	18142	16000	2,142	282	923
16	16743	0	17581	16000	1,581	181	784
17	16240	0	17036	16000	1,036	103	667
18	15753	0	16509	16000	509	44	567
	375000	0	396372	288000	108,372	56,455	57418

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,090
LAST YR RI VAL: 16,310
LAST YR 8/8 VAL: 38,400

LAST YR OIL PROD: 37
LAST YR GAS PROD: 11,801

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.62 EQUIP VAL: 6,488
$/BBLPROD: 40,587 WI OIL VAL: 3,044 RI OIL VAL: 3,096
WI PAYOUT: 5.9 GAS VAL: 53,411 GAS VAL: 54,322
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,360 WI TOTAL: 62,940 RI TOTAL: 57,420

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404989 - CAMPBELL RANCH 3-10 #3 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 211045 - 3 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,628	0	61.69	3.55	3.55	.00	0
2	0	2,365	0	62.78	3.53	3.53	.00	0
	0	4,993	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,210
01	HEMPHILL COUNTY	1.000000	19,210
30	CANADIAN ISD (HEMPHI	1.000000	19,210
60	HEMPHILL CO HOSPITAL	1.000000	19,210
62	HEMPHILL CO UNDERGRO	1.000000	19,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6962	0	6962	6000	962	897	2217
2	6231	0	6231	6000	231	187	1741
	13193	0	13193	12000	1,193	1,084	3958

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,084 GAS VAL: 3,958
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,210 WI TOTAL: 15,250 RI TOTAL: 3,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		8	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,250
LAST YR RI VAL: 2,040
LAST YR 8/8 VAL: 17,290

LAST YR OIL PROD: 10
LAST YR GAS PROD: 3,025

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404987 - CAMPBELL RANCH 4-10 #4 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 211046 - 4 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	211,930
01	HEMPHILL COUNTY	1.000000	211,930
30	CANADIAN ISD (HEMPHI	1.000000	211,930
60	HEMPHILL CO HOSPITAL	1.000000	211,930
62	HEMPHILL CO UNDERGRO	1.000000	211,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.2	55	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,600
LAST YR RI VAL: 77,850
LAST YR 8/8 VAL: 172,450

LAST YR OIL PROD: 65
LAST YR GAS PROD: 20,686

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	19,669	0	61.69	3.12	3.12	.00	3269
2	67	18,882	0	62.78	3.09	3.09	.00	3160
3	64	18,126	0	63.88	3.06	3.06	.00	3055
4	60	17,401	0	65.00	3.05	3.05	.00	2953
5	57	16,705	0	66.15	3.02	3.02	.00	2855
6	54	16,037	0	67.32	3.00	3.00	.00	2760
7	52	15,396	0	67.32	3.00	3.00	.00	2622
8	49	14,780	0	67.32	3.00	3.00	.00	2491
9	47	14,189	0	67.32	3.00	3.00	.00	2366
10	44	13,621	0	67.32	3.00	3.00	.00	2248
11	42	13,076	0	67.32	3.00	3.00	.00	2135
12	40	12,553	0	67.32	3.00	3.00	.00	2029
13	38	12,051	0	67.32	3.00	3.00	.00	1927
14	36	11,569	0	67.32	3.00	3.00	.00	1831
15	34	11,106	0	67.32	3.00	3.00	.00	1739
16	32	10,662	0	67.32	3.00	3.00	.00	1652
17	31	10,235	0	67.32	3.00	3.00	.00	1570
18	29	9,826	0	67.32	3.00	3.00	.00	1491
19	28	9,433	0	67.32	3.00	3.00	.00	1416
	875	265,317	0					43,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45795	0	49064	22500	26,564	24,771	15626
2	43541	0	46701	22500	24,201	19,624	13045
3	41393	0	44448	22500	21,948	15,475	10892
4	39608	0	42561	22500	20,061	12,300	9149
5	37649	0	40504	22500	18,004	9,599	7637
6	35904	0	38664	22500	16,164	7,494	6395
7	34468	0	37090	22500	14,590	5,882	5382
8	33089	0	35580	22500	13,080	4,585	4528
9	31766	0	34132	22500	11,632	3,546	3810
10	30495	0	32743	22500	10,243	2,715	3206
11	29275	0	31410	22500	8,910	2,053	2698
12	28104	0	30133	22500	7,633	1,530	2271
13	26980	0	28907	22500	6,407	1,117	1910
14	25901	0	27732	22500	5,232	793	1608
15	24865	0	26604	22500	4,104	540	1353
16	23870	0	25522	22500	3,022	347	1139
17	22915	0	24485	22500	1,985	198	958
18	21999	0	23490	22500	990	85	806
19	21119	0	22535	22500	35	3	679
	598736	0	642305	427500	214,805	112,657	93092

$/BBLRESV: 11.72 EQUIP VAL: 6,179
$/BBLPROD: 51,289 WI OIL VAL: 7,642 RI OIL VAL: 6,315
WI PAYOUT: 5.5 GAS VAL: 105,015 GAS VAL: 86,777
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 211,930 WI TOTAL: 118,840 RI TOTAL: 93,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404854 - FRANCIS #2958 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 211067 - 2958 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203096 HCG.....:
ALT RRC#: 211067 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	5,967	0	61.69	3.47	3.47	.00	2994
2	51	5,041	0	62.78	3.45	3.45	.00	2547
	112	11,008	0					5,541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,850
01	HEMPHILL COUNTY	1.000000	25,850
34	FT ELLIOTT CISD (HEM	1.000000	25,850
60	HEMPHILL CO HOSPITAL	1.000000	25,850
62	HEMPHILL CO UNDERGRO	1.000000	25,850
87	AMARILLO P&A OVERLAP	1.000000	25,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16473	0	19467	16000	3,467	3,233	4685
2	13836	0	16383	16000	383	310	3458
	30309	0	35850	32000	3,850	3,543	8143

$/BBLRESV: 6.15 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 548 RI OIL VAL: 1,259
WI PAYOUT: .0 GAS VAL: 2,995 GAS VAL: 6,884
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,850 WI TOTAL: 17,710 RI TOTAL: 8,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 15.0 / 15.0
GAS: 18.0 D B: 1.200 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 62
LAST YR GAS PROD: 6,641

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404853 - HONATH D H #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211082 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204263 HCG.....:
ALT RRC#: 211082 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404858 - HELTON #421 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211164 - 421 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13659
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200029 HCG.....:
ALT RRC#: 211164 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		18	
		40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.600 De/Dt: 16.7 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,790
LAST YR RI VAL: 44,100
LAST YR 8/8 VAL: 98,890

LAST YR OIL PROD: 19
LAST YR GAS PROD: 7,803

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404856 - CRANE DOROTHY #3050 FULL WI DECIMAL = .823579 #WELLS: 1
RRC#, WELL#.....: 211166 - 3050 RRC DIST..: 10 FULL RI DECIMAL = .176421 DEPTH: 12228
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,045	0	61.69	1.70	1.70	.00	0
	0	1,045	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,160
01	HEMPHILL COUNTY	1.000000	15,160
30	CANADIAN ISD (HEMPHI	1.000000	15,160
60	HEMPHILL CO HOSPITAL	1.000000	15,160
62	HEMPHILL CO UNDERGRO	1.000000	15,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1463	0	1463	6100	-4,637	-4,324	293
	1463	0	1463	6100	4,637-	4,324-	293

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	293
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,160	WI TOTAL:	14,870	RI TOTAL:	290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,100		3	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,237

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404862 - VISE JOHN C #6052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211236 - 6052 A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13707
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204906 HCG.....:
ALT RRC#: 211236 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404861 - NEWCOMER #4049 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 211244 - 4049 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 12454
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404847 - KIKER #1504 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211361 - 1504 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13788
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207282 HCG.....:
ALT RRC#: 211361 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404852 - PEAK WALSER #5030 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 211363 - 5030 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12870
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: 2 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404851 - MEEK 67 #23 FULL WI DECIMAL = .778150 #WELLS: 1
RRC#, WELL#.....: 211371 - 23 RRC DIST..: 10 FULL RI DECIMAL = .221850 DEPTH: 13670
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206793 HCG.....:
ALT RRC#: 211371 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404850 - MEEK 67 #22 FULL WI DECIMAL = .778250 #WELLS: 1
RRC#, WELL#.....: 211385 - 22 RRC DIST..: 10 FULL RI DECIMAL = .221750 DEPTH: 13500
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209900 HCG.....:
ALT RRC#: 211385 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	20.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404841 - MCQUIDDY H #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 211391 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7480
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404840 - HEMPHILL-WALSER 11 #10 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 211396 - 10 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13075
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
		43.0 1	
		40.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404837 - POWLEDGE #2 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 211397 - 2 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 12750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206976 HCG.....:
ALT RRC#: 211397 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		1	
	5.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 8,240
LAST YR 8/8 VAL: 23,360

LAST YR OIL PROD:
LAST YR GAS PROD: 41

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404835 - FILLINGIM 40 #13 FULL WI DECIMAL = .800063 #WELLS: 1
RRC#, WELL#.....: 211406 - 13 RRC DIST..: 10 FULL RI DECIMAL = .199937 DEPTH: 12750
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200254 HCG.....:
ALT RRC#: 211406 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		M	B:	De/Dt:	/
GAS:	18.0	D	B: 3.300	De/Dt:	9.0 / 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,780
LAST YR RI VAL: 11,550
LAST YR 8/8 VAL: 28,330

LAST YR OIL PROD: 13
LAST YR GAS PROD: 6,612

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404833 - FLOWERS #13 FULL WI DECIMAL = .784750 #WELLS: 1
RRC#, WELL#.....: 211457 - 13 RRC DIST..: 10 FULL RI DECIMAL = .215250 DEPTH: 10850
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404832 - FLOWERS #15 FULL WI DECIMAL = .759330 #WELLS: 1
RRC#, WELL#.....: 211459 - 15 RRC DIST..: 10 FULL RI DECIMAL = .240670 DEPTH: 10936
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404831 - WRIGHT #6 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 211460 - 6 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7745
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS LE NORMAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404838 - PURYEAR #2224 FULL WI DECIMAL = .767720 #WELLS: 1
RRC#, WELL#.....: 211463 - 2224 RRC DIST..: 10 FULL RI DECIMAL = .232280 DEPTH: 13698
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200215 HCG.....:
ALT RRC#: 211463 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,100
01	HEMPHILL COUNTY	1.000000	16,100
34	FT ELLIOTT CISD (HEM	1.000000	16,100
60	HEMPHILL CO HOSPITAL	1.000000	16,100
62	HEMPHILL CO UNDERGRO	1.000000	16,100
87	AMARILLO P&A OVERLAP	1.000000	16,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,157	0	61.69	2.46	2.46	.00	0
	0	2,157	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4074	0	4074	4000	74	69	1155
	4074	0	4074	4000	74	69	1155

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	69	GAS VAL:	1,155
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,100	WI TOTAL:	14,940	RI TOTAL:	1,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000		6	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,152

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404836 - HOBART RANCH 20 #23 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 211475 - 23 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12820
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	7,031	0	61.69	2.70	2.70	.00	1471
2	26	6,559	0	62.78	2.68	2.68	.00	1198
3	21	6,149	0	63.88	2.66	2.66	.00	975
	80	19,739	0					3,644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,950
01	HEMPHILL COUNTY	1.000000	31,950
30	CANADIAN ISD (HEMPHI	1.000000	31,950
60	HEMPHILL CO HOSPITAL	1.000000	31,950
62	HEMPHILL CO UNDERGRO	1.000000	31,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13720	0	15191	12000	3,191	2,975	5459
2	12704	0	13902	12000	1,902	1,543	4382
3	11821	0	12796	12000	796	561	3539
	38245	0	41889	36000	5,889	5,079	13380

$/BBLRESV: 7.74 EQUIP VAL: 13,488
$/BBLPROD: 6,139 WI OIL VAL: 442 RI OIL VAL: 1,164
WI PAYOUT: .0 GAS VAL: 4,637 GAS VAL: 12,216
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,950 WI TOTAL: 18,570 RI TOTAL: 13,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 20.0 D B: 1.200 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100
LAST YR RI VAL: 4,400
LAST YR 8/8 VAL: 19,500

LAST YR OIL PROD: 29
LAST YR GAS PROD: 7,247

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404830 - VISE JOHN C #1152 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211509 - 1152 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13550
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203657 HCG.....:
ALT RRC#: 211509 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,240
01	HEMPHILL COUNTY	1.000000	21,240
34	FT ELLIOTT CISD (HEM	1.000000	21,240
60	HEMPHILL CO HOSPITAL	1.000000	21,240
62	HEMPHILL CO UNDERGRO	1.000000	21,240
87	AMARILLO P&A OVERLAP	1.000000	21,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	273	2,824	0	61.69	3.53	3.53	.00	14224
	273	2,824	0					14,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8419	0	22643	20000	2,643	2,465	3903
	8419	0	22643	20000	2,643	2,465	3903

$/BBLRESV:	6.71	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	1,548	RI OIL VAL:	2,452
WI PAYOUT:	.0	GAS VAL:	917	GAS VAL:	1,451
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,240	WI TOTAL:	17,340	RI TOTAL:	3,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 27.0 / 3.0
GAS: 8.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,420
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 18,970

LAST YR OIL PROD: 362
LAST YR GAS PROD: 2,766

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404839 - GRACIE 121 #4 FULL WI DECIMAL = .844088 #WELLS: 1
RRC#, WELL#.....: 211513 - 4 RRC DIST..: 10 FULL RI DECIMAL = .155912 DEPTH: 7803
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404829 - WALSER #2029 FULL WI DECIMAL = .751389 #WELLS: 1
RRC#, WELL#.....: 211584 - 2029 RRC DIST..: 10 FULL RI DECIMAL = .248611 DEPTH: 12450
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	20.0	1	
	15.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404961 - HOBART RANCH #1268 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 211631 - 1268 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,954	0	61.69	3.26	3.26	.00	0
2	0	4,656	0	62.78	3.24	3.24	.00	0
	0	9,610	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,690
01	HEMPHILL COUNTY	1.000000	19,690
30	CANADIAN ISD (HEMPHI	1.000000	19,690
60	HEMPHILL CO HOSPITAL	1.000000	19,690
62	HEMPHILL CO UNDERGRO	1.000000	19,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14131	0	14131	12500	1,631	1,521	1891
2	13202	0	13202	12500	702	569	1549
	27333	0	27333	25000	2,333	2,090	3440

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,090 GAS VAL: 3,440
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,690 WI TOTAL: 16,250 RI TOTAL: 3,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		14	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,010
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 16,700

LAST YR OIL PROD:
LAST YR GAS PROD: 5,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404964 - VISE JOHN C #1252 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211636 - 1252 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13550
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207992 HCG.....:
ALT RRC#: 211636 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,100
01	HEMPHILL COUNTY	1.000000	16,100
34	FT ELLIOTT CISD (HEM	1.000000	16,100
60	HEMPHILL CO HOSPITAL	1.000000	16,100
62	HEMPHILL CO UNDERGRO	1.000000	16,100
87	AMARILLO P&A OVERLAP	1.000000	16,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	2,031	0	61.69	3.10	3.10	.00	1824
	35	2,031	0					1,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5318	0	7142	9900	-2,758	-2,572	1232
	5318	0	7142	9900	2,758-	2,572-	1232

$/BBLRESV:	22.23	EQUIP VAL:	14,871		
$/BBLPROD:	7,821	WI OIL VAL:	0	RI OIL VAL:	315
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	917
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,100	WI TOTAL:	14,870	RI TOTAL:	1,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: 2.000 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,510
LAST YR 8/8 VAL: 16,380

LAST YR OIL PROD: 53
LAST YR GAS PROD: 2,096

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECOMPLETE 02/2012
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404965 - CARR 12 #1204P FULL WI DECIMAL = .787336 #WELLS: 1
RRC#, WELL#.....: 211638 - 1204 P RRC DIST..: 10 FULL RI DECIMAL = .212664 DEPTH: 11700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,500
LAST YR RI VAL: 3,460
LAST YR 8/8 VAL: 17,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,960

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404966 - MENDOTA RANCH 36D #2036 FULL WI DECIMAL = .760625 #WELLS: 1
RRC#, WELL#.....: 211652 - 2 RRC DIST..: 10 FULL RI DECIMAL = .239375 DEPTH: 11500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	156,330
01	HEMPHILL COUNTY	1.000000	156,330
30	CANADIAN ISD (HEMPHI	1.000000	156,330
60	HEMPHILL CO HOSPITAL	1.000000	156,330
62	HEMPHILL CO UNDERGRO	1.000000	156,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		34	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,550
LAST YR RI VAL: 31,840
LAST YR 8/8 VAL: 73,390

LAST YR OIL PROD:
LAST YR GAS PROD: 12,335

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,222	0	61.69	3.26	3.26	.00	0
2	0	11,855	0	62.78	3.24	3.24	.00	0
3	0	11,499	0	63.88	3.21	3.21	.00	0
4	0	11,154	0	65.00	3.19	3.19	.00	0
5	0	10,820	0	66.15	3.17	3.17	.00	0
6	0	10,495	0	67.32	3.14	3.14	.00	0
7	0	10,180	0	67.32	3.14	3.14	.00	0
8	0	9,875	0	67.32	3.14	3.14	.00	0
9	0	9,578	0	67.32	3.14	3.14	.00	0
10	0	9,291	0	67.32	3.14	3.14	.00	0
11	0	9,012	0	67.32	3.14	3.14	.00	0
12	0	8,742	0	67.32	3.14	3.14	.00	0
13	0	8,480	0	67.32	3.14	3.14	.00	0
14	0	8,225	0	67.32	3.14	3.14	.00	0
15	0	7,978	0	67.32	3.14	3.14	.00	0
16	0	7,739	0	67.32	3.14	3.14	.00	0
17	0	7,507	0	67.32	3.14	3.14	.00	0
18	0	7,282	0	67.32	3.14	3.14	.00	0
19	0	7,063	0	67.32	3.14	3.14	.00	0
20	0	6,851	0	67.32	3.14	3.14	.00	0
21	0	6,646	0	67.32	3.14	3.14	.00	0
22	0	6,446	0	67.32	3.14	3.14	.00	0
23	0	6,253	0	67.32	3.14	3.14	.00	0
24	0	6,065	0	67.32	3.14	3.14	.00	0
25	0	5,883	0	67.32	3.14	3.14	.00	0
26	0	5,707	0	67.32	3.14	3.14	.00	0
27	0	5,536	0	67.32	3.14	3.14	.00	0
28	0	5,370	0	67.32	3.14	3.14	.00	0
	0	233,754	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30306	0	30306	11500	18,806	17,537	8933
2	29217	0	29217	11500	17,717	14,366	7554
3	28078	0	28078	11500	16,578	11,689	6368
4	27066	0	27066	11500	15,566	9,544	5385
5	26089	0	26089	11500	14,589	7,778	4553
6	25067	0	25067	11500	13,567	6,290	3837
7	24315	0	24315	11500	12,815	5,166	3265
8	23585	0	23585	11500	12,085	4,237	2778
9	22878	0	22878	11500	11,378	3,468	2364
10	22192	0	22192	11500	10,692	2,834	2011
11	21526	0	21526	11500	10,026	2,311	1711
12	20880	0	20880	11500	9,380	1,880	1456
13	20254	0	20254	11500	8,754	1,526	1239
14	19646	0	19646	11500	8,146	1,235	1054
15	19057	0	19057	11500	7,557	996	897
16	18485	0	18485	11500	6,985	800	763
17	17930	0	17930	11500	6,430	641	650
18	17392	0	17392	11500	5,892	511	553
19	16871	0	16871	11500	5,371	405	470
20	16365	0	16365	11500	4,865	319	400
21	15874	0	15874	11500	4,374	249	340
22	15397	0	15397	11500	3,897	193	290
23	14936	0	14936	11500	3,436	148	246
24	14487	0	14487	11500	2,987	112	210
25	14053	0	14053	11500	2,553	83	178
26	13631	0	13631	11500	2,131	60	152
27	13222	0	13222	11500	1,722	42	129
28	12826	0	12826	11500	1,326	28	110
	561625	0	561625	322000	239,625	94,448	57896

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 94,448 GAS VAL: 57,896
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 156,330 WI TOTAL: 98,430 RI TOTAL: 57,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404959 - HEFLEY 4 #5 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 211655 - 5 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206558 HCG.....:
ALT RRC#: 211655 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	64,330
01	HEMPHILL COUNTY	1.000000	64,330
34	FT ELLIOTT CISD (HEM	1.000000	64,330
60	HEMPHILL CO HOSPITAL	1.000000	64,330
62	HEMPHILL CO UNDERGRO	1.000000	64,330
87	AMARILLO P&A OVERLAP	1.000000	64,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	10,959	0	61.69	2.74	2.74	.00	3224
2	62	10,344	0	62.78	2.71	2.71	.00	2953
3	55	9,835	0	63.88	2.70	2.70	.00	2704
4	50	9,407	0	65.00	2.68	2.68	.00	2477
5	45	9,035	0	66.15	2.65	2.65	.00	2268
6	40	8,714	0	67.32	2.63	2.63	.00	2078
7	36	8,426	0	67.32	2.63	2.63	.00	1870
	357	66,720	0					17,574

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22746	0	25970	18000	7,970	7,432	7787
2	21234	0	24187	18000	6,187	5,017	6361
3	20115	0	22819	18000	4,819	3,398	5264
4	19097	0	21574	18000	3,574	2,192	4366
5	18137	0	20405	18000	2,405	1,282	3623
6	17360	0	19438	18000	1,438	666	3027
7	16786	0	18656	18000	656	264	2549
	135475	0	153049	126000	27,049	20,251	32977

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.2		
	10.0	99	

$/BBLRESV: 8.62 EQUIP VAL: 11,097
$/BBLPROD: 15,296 WI OIL VAL: 2,325 RI OIL VAL: 3,787
WI PAYOUT: .0 GAS VAL: 17,926 GAS VAL: 29,190
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,330 WI TOTAL: 31,350 RI TOTAL: 32,980

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	31.0	D	B: 2.500	De/Dt: 6.0 /	3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,920
LAST YR RI VAL: 45,960
LAST YR 8/8 VAL: 95,880

LAST YR OIL PROD: 85
LAST YR GAS PROD: 11,345

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404960 - MEADOWS 4 #4 FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 211659 - 4 RRC DIST..: 10 FULL RI DECIMAL = .246250 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203275 HCG.....:
ALT RRC#: 211659 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404946 - BARKER #7053 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 211804 - 7053 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12315
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206111 HCG.....:
ALT RRC#: 211804 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,320
01	HEMPHILL COUNTY	1.000000	17,320
34	FT ELLIOTT CISD (HEM	1.000000	17,320
60	HEMPHILL CO HOSPITAL	1.000000	17,320
62	HEMPHILL CO UNDERGRO	1.000000	17,320
87	AMARILLO P&A OVERLAP	1.000000	17,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,729	0	61.69	3.52	3.52	.00	0
	0	2,729	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6990	0	6990	7500	-510	-476	2451
	6990	0	6990	7500	510-	476-	2451

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,451
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		2,451
8/8 VALUE:	17,320	WI TOTAL:	14,870	RI TOTAL:	2,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: 1.900 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 2,680
LAST YR 8/8 VAL: 17,680

LAST YR OIL PROD:
LAST YR GAS PROD: 2,568

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404955 - THOMAS #2047 FULL WI DECIMAL = .820995 #WELLS: 1
RRC#, WELL#.....: 211811 - 2047 RRC DIST..: 10 FULL RI DECIMAL = .179005 DEPTH: 12821
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404956 - VISE JOHN C #1352 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211812 - 1352 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13950
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204475 HCG.....:
ALT RRC#: 211812 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	40.0 1	40.0 1	
	20.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404957 - VISE JOHN C #1452 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211813 - 1452 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13740
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203651 HCG.....:
ALT RRC#: 211813 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
10.0 1		17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404958 - VISE JOHN C #2052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 211814 - 2052 A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13710
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205386 HCG.....:
ALT RRC#: 211814 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,630
01	HEMPHILL COUNTY	1.000000	15,630
34	FT ELLIOTT CISD (HEM	1.000000	15,630
60	HEMPHILL CO HOSPITAL	1.000000	15,630
62	HEMPHILL CO UNDERGRO	1.000000	15,630
87	AMARILLO P&A OVERLAP	1.000000	15,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,222	0	61.69	4.27	4.27	.00	0
	0	1,222	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4407	0	4407	6000	-1,593	-1,485	760
	4407	0	4407	6000	1,593-	1,485-	760

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	760
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		760
8/8 VALUE:	15,630	WI TOTAL:	14,870	RI TOTAL:	760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		4	
	20.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 11
LAST YR GAS PROD: 2,351

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404949 - PEAK WALSER #1230 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 211815 - 1230 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13020
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404950 - PEAK WALSER #3030 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 211816 - 3030 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13005
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404951 - PEAK WALSER #4029 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 211817 - 4029 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13056
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	3,751	0	61.69	2.52	2.52	.00	2898
	61	3,751	0					2,898

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,720
01	HEMPHILL COUNTY	1.000000	17,720
30	CANADIAN ISD (HEMPHI	1.000000	17,720
60	HEMPHILL CO HOSPITAL	1.000000	17,720
62	HEMPHILL CO UNDERGRO	1.000000	17,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7278	0	10176	19000	-8,824	-8,228	2847
	7278	0	10176	19000	8,824-	8,228-	2847

$/BBLRESV:	49.88	EQUIP VAL:	14,871		
$/BBLPROD:	15,214	WI OIL VAL:	0	RI OIL VAL:	811
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,036
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,720	WI TOTAL:	14,870	RI TOTAL:	2,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.2		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 2.300 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110
LAST YR RI VAL: 5,390
LAST YR 8/8 VAL: 20,500

LAST YR OIL PROD: 67
LAST YR GAS PROD: 4,120

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404952 - PEAK WALSER #4030 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 211818 - 4030 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12850
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,880	0	61.69	2.31	2.31	.00	0
	0	2,880	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,300
01	HEMPHILL COUNTY	1.000000	16,300
30	CANADIAN ISD (HEMPHI	1.000000	16,300
60	HEMPHILL CO HOSPITAL	1.000000	16,300
62	HEMPHILL CO UNDERGRO	1.000000	16,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5123	0	5123	14000	-8,877	-8,278	1433
	5123	0	5123	14000	8,877-	8,278-	1433

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,433
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,300	WI TOTAL:	14,870	RI TOTAL:	1,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 3,930
LAST YR 8/8 VAL: 18,830

LAST YR OIL PROD: 11
LAST YR GAS PROD: 3,250

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: COMP RENTAL 2800/MO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404953 - PEAK WALSER #5029 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 211819 - 5029 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12922
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404954 - PEAK WALSER #8029 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 211820 - 8029 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13109
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,124	0	61.69	2.29	2.29	.00	0
	0	5,124	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9035	0	9035	9000	35	33	2528
	9035	0	9035	9000	35	33	2528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,430
01	HEMPHILL COUNTY	1.000000	17,430
30	CANADIAN ISD (HEMPHI	1.000000	17,430
60	HEMPHILL CO HOSPITAL	1.000000	17,430
62	HEMPHILL CO UNDERGRO	1.000000	17,430

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 33 GAS VAL: 2,528
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,430 WI TOTAL: 14,900 RI TOTAL: 2,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,680
LAST YR RI VAL: 5,860
LAST YR 8/8 VAL: 22,540

LAST YR OIL PROD: 28
LAST YR GAS PROD: 5,695

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404981 - HOBART RANCH #1270 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 212021 - 1270 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS LE NORMAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404972 - KEETON #5631P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 212033 - 5631 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11845
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD		GAS MCF/D	PROD BBL/D
15,000				
	1			
20.0	1	20.0 99	20.0 1	
			15.0 1	
			12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404971 - MEEK 70 #7008P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 212035 - 7008P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11750
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201791 HCG.....:
ALT RRC#: 212035 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404969 - WILLIS A #4402P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 212037 - 4402P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11910
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202122 HCG.....:
ALT RRC#: 212037 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404980 - BARKER #3053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 212038 - 3053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206574 HCG.....:
ALT RRC#: 212038 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	59,500
01	HEMPHILL COUNTY	1.000000	59,500
34	FT ELLIOTT CISD (HEM	1.000000	59,500
60	HEMPHILL CO HOSPITAL	1.000000	59,500
62	HEMPHILL CO UNDERGRO	1.000000	59,500
87	AMARILLO P&A OVERLAP	1.000000	59,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	5,268	0	61.69	2.89	2.89	.00	4668
2	93	4,933	0	62.78	2.86	2.86	.00	4276
3	84	4,661	0	63.88	2.84	2.84	.00	3915
4	75	4,438	0	65.00	2.82	2.82	.00	3586
5	68	4,251	0	66.15	2.80	2.80	.00	3284
6	61	4,089	0	67.32	2.78	2.78	.00	3008
7	55	3,949	0	67.32	2.78	2.78	.00	2707
8	49	3,825	0	67.32	2.78	2.78	.00	2437
9	44	3,710	0	67.32	2.78	2.78	.00	2193
10	40	3,599	0	67.32	2.78	2.78	.00	1974
11	36	3,491	0	67.32	2.78	2.78	.00	1776
	709	46,214	0					33,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11078	0	15746	8500	7,246	6,757	5521
2	10265	0	14541	8500	6,041	4,899	4472
3	9632	0	13547	8500	5,047	3,558	3656
4	9106	0	12692	8500	4,192	2,570	3003
5	8661	0	11945	8500	3,445	1,837	2480
6	8271	0	11279	8500	2,779	1,288	2054
7	7988	0	10695	8500	2,195	885	1709
8	7737	0	10174	8500	1,674	587	1425
9	7504	0	9697	8500	1,197	365	1192
10	7280	0	9254	8500	754	200	998
11	7061	0	8837	8500	337	78	836
	94583	0	128407	93500	34,907	23,024	27346

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	.3		
	10.0	99	

$/BBLRESV: 11.77 EQUIP VAL: 9,129
$/BBLPROD: 27,821 WI OIL VAL: 6,065 RI OIL VAL: 7,203
WI PAYOUT: 7.7 GAS VAL: 16,959 GAS VAL: 20,143
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,500 WI TOTAL: 32,150 RI TOTAL: 27,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 2.700 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 17,990

LAST YR OIL PROD: 115
LAST YR GAS PROD: 5,245

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404979 - BARKER #4053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 212039 - 4053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13505
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208211 HCG.....:
ALT RRC#: 212039 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,200
01	HEMPHILL COUNTY	1.000000	19,200
34	FT ELLIOTT CISD (HEM	1.000000	19,200
60	HEMPHILL CO HOSPITAL	1.000000	19,200
62	HEMPHILL CO UNDERGRO	1.000000	19,200
87	AMARILLO P&A OVERLAP	1.000000	19,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	3,727	0	61.69	2.32	2.32	.00	4354
	97	3,727	0					4,354

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6291	0	10645	10000	645	601	3733
	6291	0	10645	10000	645	601	3733

$/BBLRESV:	3.49	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	246	RI OIL VAL:	1,527
WI PAYOUT:	.0	GAS VAL:	355	GAS VAL:	2,206
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,200	WI TOTAL:	15,470	RI TOTAL:	3,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.800 De/Dt: 11.0 / 11.0
GAS: 11.0 D B: 2.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 3,900
LAST YR 8/8 VAL: 18,870

LAST YR OIL PROD: 88
LAST YR GAS PROD: 3,651

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404970 - MEEK 70 #7009P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 212041 - 7009 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11770
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209174 HCG.....:
ALT RRC#: 212041 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			
	1		
20.0	1	30.0 1	20.0 1
20.0	1	20.0 99	15.0 1
			12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404978 - DIXON IRENE #6048A FULL WI DECIMAL = .763032 #WELLS: 1
RRC#, WELL#.....: 212045 - 6048 A RRC DIST..: 10 FULL RI DECIMAL = .236968 DEPTH: 12889
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

15.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404977 - BROTHERTON #7006P FULL WI DECIMAL = .783258 #WELLS: 1
RRC#, WELL#.....: 212046 - 7006P RRC DIST..: 10 FULL RI DECIMAL = .216742 DEPTH: 11750
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205877 HCG.....:
ALT RRC#: 212046 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			
	20.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404976 - CARR 12 #1210P FULL WI DECIMAL = .787306 #WELLS: 1
RRC#, WELL#.....: 212047 - 1210P RRC DIST..: 10 FULL RI DECIMAL = .212694 DEPTH: 11664
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,592	0	61.69	2.09	2.09	.00	0
2	0	5,179	0	62.78	2.08	2.08	.00	0
	0	10,771	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,530
01	HEMPHILL COUNTY	1.000000	19,530
30	CANADIAN ISD (HEMPHI	1.000000	19,530
60	HEMPHILL CO HOSPITAL	1.000000	19,530
62	HEMPHILL CO UNDERGRO	1.000000	19,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9201	0	9201	8200	1,001	933	2328
2	8481	0	8481	8200	281	228	1882
	17682	0	17682	16400	1,282	1,161	4210

$/BBLRESV:	.00	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,161	GAS VAL:	4,210
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			15,320		4,210
8/8 VALUE:	19,530	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 2.300 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 1,660
LAST YR 8/8 VAL: 16,610

LAST YR OIL PROD:
LAST YR GAS PROD: 6,006

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 404973 - DIXON #5614P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 212050 - 5614 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11815
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

11.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405059 - HOBART RANCH #1069 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 212301 - 1069 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405009 - MEEK 67 #18 FULL WI DECIMAL = .778150 #WELLS: 1
RRC#, WELL#.....: 212625 - 18 RRC DIST..: 10 FULL RI DECIMAL = .221850 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203793 HCG.....:
ALT RRC#: 212625 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405028 - DIXON IRENE #9048A FULL WI DECIMAL = .762983 #WELLS: 1
RRC#, WELL#.....: 212626 - 9048A RRC DIST..: 10 FULL RI DECIMAL = .237017 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405023 - MEEK G #5410 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 212639 - 5410 RRC DIST..: 10 FULL RI DECIMAL = .232500 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205691 HCG.....:
ALT RRC#: 212639 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405022 - HOBART 49 #13 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 212640 - 13 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405021 - FRANCIS #1658 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 212654 - 1658 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200161 HCG.....:
ALT RRC#: 212654 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63	11,299	0	61.69	3.49	3.49	.00	3092
2	47	9,943	0	62.78	3.47	3.47	.00	2360
3	35	8,749	0	63.88	3.44	3.44	.00	1801
4	26	7,699	0	65.00	3.41	3.41	.00	1374
5	19	6,775	0	66.15	3.39	3.39	.00	1049
	190	44,465	0					9,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	71,670
01	HEMPHILL COUNTY	1.000000	71,670
34	FT ELLIOTT CISD (HEM	1.000000	71,670
60	HEMPHILL CO HOSPITAL	1.000000	71,670
62	HEMPHILL CO UNDERGRO	1.000000	71,670
87	AMARILLO P&A OVERLAP	1.000000	71,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31373	0	34465	18000	16,465	15,354	8294
2	27450	0	29810	18000	11,810	9,577	6293
3	23947	0	25748	18000	7,748	5,463	4768
4	20890	0	22264	18000	4,264	2,614	3616
5	18275	0	19324	18000	1,324	706	2753
	121935	0	131611	90000	41,611	33,714	25724

$/BBLRESV: 16.49 EQUIP VAL: 12,234
$/BBLPROD: 15,591 WI OIL VAL: 2,479 RI OIL VAL: 1,891
WI PAYOUT: .0 GAS VAL: 31,235 GAS VAL: 23,833
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,670 WI TOTAL: 45,950 RI TOTAL: 25,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.2	33	
	25.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,480
LAST YR RI VAL: 12,350
LAST YR 8/8 VAL: 30,830

LAST YR OIL PROD: 68
LAST YR GAS PROD: 11,909

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405029 - VISE JOHN C #1852 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 212657 - 1852 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13837
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205579 HCG.....:
ALT RRC#: 212657 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	25.0 1	20.0 1	
	15.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405033 - PEAK WALSER #2030A FULL WI DECIMAL = .745598 #WELLS: 1
RRC#, WELL#.....: 212659 - 2030 A RRC DIST..: 10 FULL RI DECIMAL = .254402 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,770
01	HEMPHILL COUNTY	1.000000	31,770
30	CANADIAN ISD (HEMPHI	1.000000	31,770
60	HEMPHILL CO HOSPITAL	1.000000	31,770
62	HEMPHILL CO UNDERGRO	1.000000	31,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	4,191	0	61.69	2.78	2.78	.00	2806
2	51	3,109	0	62.78	2.77	2.77	.00	2387
3	43	2,535	0	63.88	2.75	2.75	.00	2048
4	38	2,174	0	65.00	2.72	2.72	.00	1842
	193	12,009	0					9,083

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8687	0	11493	5600	5,893	5,495	3672
2	6421	0	8808	5600	3,208	2,601	2470
3	5198	0	7246	5600	1,646	1,161	1782
4	4409	0	6251	5600	651	399	1348
	24715	0	33798	22400	11,398	9,656	9272

$/BBLRESV: 18.03 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 2,595 RI OIL VAL: 2,492
WI PAYOUT: .0 GAS VAL: 7,061 GAS VAL: 6,780
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,770 WI TOTAL: 22,500 RI TOTAL: 9,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 15.0 / 15.0
GAS: 14.0 D B: 1.500 De/Dt: 31.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,100
LAST YR RI VAL: 15,310
LAST YR 8/8 VAL: 43,410

LAST YR OIL PROD: 85
LAST YR GAS PROD: 6,976

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405034 - LOLA 235 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 212663 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

20.0 1
16.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405008 - MEADOWS 4 #3 FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 212666 - 3 RRC DIST..: 10 FULL RI DECIMAL = .246250 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207209 HCG.....:
ALT RRC#: 212666 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405001 - CAMPBELL RANCH 36 #3036 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 212667 - 3 RRC DIST..: 10 FULL RI DECIMAL = .239987 DEPTH: 9462
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,940
01	HEMPHILL COUNTY	1.000000	24,940
30	CANADIAN ISD (HEMPHI	1.000000	24,940
60	HEMPHILL CO HOSPITAL	1.000000	24,940
62	HEMPHILL CO UNDERGRO	1.000000	24,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,934	0	61.69	3.16	3.16	.00	0
2	0	3,776	0	62.78	3.14	3.14	.00	0
3	0	3,625	0	63.88	3.12	3.12	.00	0
4	0	3,480	0	65.00	3.09	3.09	.00	0
5	0	3,341	0	66.15	3.07	3.07	.00	0
6	0	3,207	0	67.32	3.05	3.05	.00	0
7	0	3,079	0	67.32	3.05	3.05	.00	0
	0	24,442	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9448	0	9448	7000	2,448	2,283	2794
2	9013	0	9013	7000	2,013	1,632	2338
3	8597	0	8597	7000	1,597	1,126	1957
4	8174	0	8174	7000	1,174	720	1632
5	7796	0	7796	7000	796	424	1365
6	7436	0	7436	7000	436	202	1142
7	7138	0	7138	7000	138	56	962
	57602	0	57602	49000	8,602	6,443	12190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		11	
		4.0 99	

$/BBLRESV: .00 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,443 GAS VAL: 12,190
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,940 WI TOTAL: 12,750 RI TOTAL: 12,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,570
LAST YR RI VAL: 4,350
LAST YR 8/8 VAL: 13,920

LAST YR OIL PROD:
LAST YR GAS PROD: 3,963

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405005 - SHELL FEE 25 #3025 FULL WI DECIMAL = .735375 #WELLS: 1
RRC#, WELL#.....: 212689 - 3025 RRC DIST..: 10 FULL RI DECIMAL = .264625 DEPTH: 11000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 30526250
GAS FIELD NAME...: FELDMAN (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,250
01	HEMPHILL COUNTY	1.000000	17,250
30	CANADIAN ISD (HEMPHI	1.000000	17,250
60	HEMPHILL CO HOSPITAL	1.000000	17,250
62	HEMPHILL CO UNDERGRO	1.000000	17,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,365	0	61.69	2.20	2.20	.00	0
	0	4,365	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7062	0	7062	8000	-938	-875	2380
	7062	0	7062	8000	938-	875-	2380

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,380
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		2,380
8/8 VALUE:	17,250	WI TOTAL:	14,870	RI TOTAL:	2,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: 1.700 De/Dt: 34.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940
LAST YR RI VAL: 2,720
LAST YR 8/8 VAL: 17,660

LAST YR OIL PROD:
LAST YR GAS PROD: 5,915

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405027 - MEADOWS 5SE #11 FULL WI DECIMAL = .693000 #WELLS: 1
RRC#, WELL#.....: 212690 - 11 RRC DIST..: 10 FULL RI DECIMAL = .307000 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208102 HCG.....:
ALT RRC#: 212690 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		12	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,010
LAST YR RI VAL: 4,420
LAST YR 8/8 VAL: 19,430

LAST YR OIL PROD:
LAST YR GAS PROD: 7,485

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405002 - FORGEY 112 #1 FULL WI DECIMAL = .775194 #WELLS: 1
RRC#, WELL#.....: 212698 - 1 RRC DIST..: 10 FULL RI DECIMAL = .224806 DEPTH: 8528
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	173,360
01	HEMPHILL COUNTY	1.000000	173,360
30	CANADIAN ISD (HEMPHI	1.000000	173,360
60	HEMPHILL CO HOSPITAL	1.000000	173,360
62	HEMPHILL CO UNDERGRO	1.000000	173,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.500 De/Dt: 6.0 / 3.0
GAS: 51.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,560
LAST YR RI VAL: 52,030
LAST YR 8/8 VAL: 150,590

LAST YR OIL PROD: 309
LAST YR GAS PROD: 14,104

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	277	18,135	0	61.69	1.93	1.93	.00	13247
2	260	17,258	0	62.78	1.92	1.92	.00	12653
3	248	16,484	0	63.88	1.91	1.91	.00	12281
4	237	15,788	0	65.00	1.89	1.89	.00	11942
5	228	15,162	0	66.15	1.87	1.87	.00	11692
6	217	14,594	0	67.32	1.86	1.86	.00	11324
7	210	14,079	0	67.32	1.86	1.86	.00	10959
8	204	13,606	0	67.32	1.86	1.86	.00	10646
9	198	13,171	0	67.32	1.86	1.86	.00	10333
10	192	12,766	0	67.32	1.86	1.86	.00	10020
11	186	12,383	0	67.32	1.86	1.86	.00	9707
12	180	12,012	0	67.32	1.86	1.86	.00	9393
13	175	11,652	0	67.32	1.86	1.86	.00	9133
14	170	11,302	0	67.32	1.86	1.86	.00	8872
15	168	10,963	0	67.32	1.86	1.86	.00	8767
16	163	10,634	0	67.32	1.86	1.86	.00	8506
17	158	10,315	0	67.32	1.86	1.86	.00	8245
18	153	10,006	0	67.32	1.86	1.86	.00	7984
19	156	9,706	0	67.32	1.86	1.86	.00	8141
20	151	9,415	0	67.32	1.86	1.86	.00	7880
21	146	9,133	0	67.32	1.86	1.86	.00	7619
22	142	8,859	0	67.32	1.86	1.86	.00	7410
23	151	8,593	0	67.32	1.86	1.86	.00	7880
24	144	8,335	0	67.32	1.86	1.86	.00	7515
25	140	8,085	0	67.32	1.86	1.86	.00	7306
26	136	7,842	0	67.32	1.86	1.86	.00	7097
	4,790	310,278	0					246,552

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27132	0	40379	18000	22,379	20,868	10966
2	25686	0	38339	18000	20,339	16,492	9134
3	24407	0	36688	18000	18,688	13,177	7667
4	23131	0	35073	18000	17,073	10,468	6430
5	21979	0	33671	18000	15,671	8,356	5415
6	21043	0	32367	18000	14,367	6,661	4565
7	20300	0	31259	18000	13,259	5,345	3868
8	19618	0	30264	18000	12,264	4,299	3284
9	18991	0	29324	18000	11,324	3,452	2792
10	18407	0	28427	18000	10,427	2,764	2374
11	17855	0	27562	18000	9,562	2,204	2019
12	17320	0	26713	18000	8,713	1,747	1717
13	16801	0	25934	18000	7,934	1,382	1462
14	16296	0	25168	18000	7,168	1,087	1245
15	15807	0	24574	18000	6,574	867	1066
16	15333	0	23839	18000	5,839	669	907
17	14873	0	23118	18000	5,118	510	771
18	14427	0	22411	18000	4,411	383	656
19	13995	0	22136	18000	4,136	311	568
20	13575	0	21455	18000	3,455	226	484
21	13169	0	20788	18000	2,788	159	411
22	12773	0	20183	18000	2,183	108	349
23	12390	0	20270	18000	2,270	98	308
24	12018	0	19533	18000	1,533	58	260
25	11657	0	18963	18000	963	31	222
26	11307	0	18404	18000	404	11	189
	450290	0	696842	468000	228,842	101,733	69129

$/BBLRESV: 9.69 EQUIP VAL: 2,498
$/BBLPROD: 0 WI OIL VAL: 35,994 RI OIL VAL: 24,459
WI PAYOUT: 5.7 GAS VAL: 65,738 GAS VAL: 44,670
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 173,360 WI TOTAL: 104,230 RI TOTAL: 69,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405026 - HOBART RANCH 50 #23 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 212727 - 24 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	279,630
01	HEMPHILL COUNTY	1.000000	279,630
30	CANADIAN ISD (HEMPHI	1.000000	279,630
60	HEMPHILL CO HOSPITAL	1.000000	279,630
62	HEMPHILL CO UNDERGRO	1.000000	279,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.7	56	
	3.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,980
LAST YR RI VAL: 83,230
LAST YR 8/8 VAL: 183,210

LAST YR OIL PROD: 222
LAST YR GAS PROD: 20,811

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	252	20,027	0	61.69	2.72	2.72	.00	11235
2	244	19,225	0	62.78	2.70	2.70	.00	11091
3	237	18,456	0	63.88	2.69	2.69	.00	10946
4	229	17,718	0	65.00	2.66	2.66	.00	10804
5	223	17,009	0	66.15	2.64	2.64	.00	10665
6	216	16,329	0	67.32	2.63	2.63	.00	10528
7	209	15,676	0	67.32	2.63	2.63	.00	10212
8	203	15,049	0	67.32	2.63	2.63	.00	9906
9	197	14,447	0	67.32	2.63	2.63	.00	9609
10	191	13,869	0	67.32	2.63	2.63	.00	9321
11	185	13,314	0	67.32	2.63	2.63	.00	9041
12	180	12,782	0	67.32	2.63	2.63	.00	8770
13	174	12,270	0	67.32	2.63	2.63	.00	8507
14	169	11,779	0	67.32	2.63	2.63	.00	8251
15	164	11,308	0	67.32	2.63	2.63	.00	8004
16	159	10,856	0	67.32	2.63	2.63	.00	7764
17	154	10,422	0	67.32	2.63	2.63	.00	7531
18	150	10,005	0	67.32	2.63	2.63	.00	7305
19	145	9,605	0	67.32	2.63	2.63	.00	7086
20	141	9,220	0	67.32	2.63	2.63	.00	6873
21	137	8,851	0	67.32	2.63	2.63	.00	6667
22	132	8,497	0	67.32	2.63	2.63	.00	6467
23	128	8,157	0	67.32	2.63	2.63	.00	6273
24	125	7,831	0	67.32	2.63	2.63	.00	6085
25	121	7,518	0	67.32	2.63	2.63	.00	5902
26	117	7,217	0	67.32	2.63	2.63	.00	5725
27	114	6,928	0	67.32	2.63	2.63	.00	5553
28	110	6,651	0	67.32	2.63	2.63	.00	5386
	4,806	341,016	0					231,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39368	0	50603	18000	32,603	30,402	18185
2	37515	0	48606	18000	30,606	24,818	15323
3	35881	0	46827	18000	28,827	20,326	12949
4	34062	0	44866	18000	26,866	16,473	10883
5	32454	0	43119	18000	25,119	13,393	9174
6	31037	0	41565	18000	23,565	10,926	7758
7	29796	0	40008	18000	22,008	8,873	6550
8	28604	0	38510	18000	20,510	7,190	5531
9	27460	0	37069	18000	19,069	5,813	4670
10	26362	0	35683	18000	17,683	4,687	3943
11	25307	0	34348	18000	16,348	3,768	3329
12	24295	0	33065	18000	15,065	3,020	2812
13	23323	0	31830	18000	13,830	2,410	2375
14	22390	0	30641	18000	12,641	1,916	2005
15	21494	0	29498	18000	11,498	1,515	1693
16	20635	0	28399	18000	10,399	1,192	1430
17	19809	0	27340	18000	9,340	931	1208
18	19017	0	26322	18000	8,322	721	1020
19	18256	0	25342	18000	7,342	553	861
20	17526	0	24399	18000	6,399	420	727
21	16825	0	23492	18000	5,492	313	614
22	16152	0	22619	18000	4,619	228	519
23	15506	0	21779	18000	3,779	163	438
24	14886	0	20971	18000	2,971	111	370
25	14290	0	20192	18000	2,192	71	312
26	13719	0	19444	18000	1,444	41	264
27	13170	0	18723	18000	723	18	223
28	12643	0	18029	18000	29	1	188
	651782	0	883289	504000	379,289	160,293	115354

$/BBLRESV: 12.10 EQUIP VAL: 3,983
$/BBLPROD: 83,028 WI OIL VAL: 42,012 RI OIL VAL: 30,234
WI PAYOUT: 5.9 GAS VAL: 118,281 GAS VAL: 85,120
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 279,630 WI TOTAL: 164,280 RI TOTAL: 115,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 405025 - FILLINGIM 44 #6 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 212728 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206896 HCG.....:
ALT RRC#: 212728 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	97,960
01	HEMPHILL COUNTY	1.000000	97,960
34	FT ELLIOTT CISD (HEM	1.000000	97,960
60	HEMPHILL CO HOSPITAL	1.000000	97,960
62	HEMPHILL CO UNDERGRO	1.000000	97,960
87	AMARILLO P&A OVERLAP	1.000000	97,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,317	0	61.69	3.21	3.21	.00	0
2	0	9,801	0	62.78	3.19	3.19	.00	0
3	0	9,311	0	63.88	3.17	3.17	.00	0
4	0	8,845	0	65.00	3.14	3.14	.00	0
5	0	8,403	0	66.15	3.12	3.12	.00	0
6	0	7,983	0	67.32	3.10	3.10	.00	0
7	0	7,583	0	67.32	3.10	3.10	.00	0
8	0	7,204	0	67.32	3.10	3.10	.00	0
9	0	6,844	0	67.32	3.10	3.10	.00	0
10	0	6,502	0	67.32	3.10	3.10	.00	0
11	0	6,177	0	67.32	3.10	3.10	.00	0
12	0	5,868	0	67.32	3.10	3.10	.00	0
13	0	5,574	0	67.32	3.10	3.10	.00	0
14	0	5,296	0	67.32	3.10	3.10	.00	0
	0	105,708	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24823	0	24823	12000	12,823	11,957	7769
2	23435	0	23435	12000	11,435	9,272	6434
3	22123	0	22123	12000	10,123	7,138	5328
4	20818	0	20818	12000	8,818	5,407	4398
5	19651	0	19651	12000	7,651	4,079	3642
6	18549	0	18549	12000	6,549	3,036	3015
7	17622	0	17622	12000	5,622	2,267	2513
8	16741	0	16741	12000	4,741	1,662	2094
9	15904	0	15904	12000	3,904	1,190	1745
10	15108	0	15108	12000	3,108	824	1454
11	14353	0	14353	12000	2,353	542	1212
12	13635	0	13635	12000	1,635	328	1010
13	12954	0	12954	12000	954	166	842
14	12306	0	12306	12000	306	46	701
	248022	0	248022	168000	80,022	47,914	42157

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		29	
	5.0 99	5.0 99	

$/BBLRESV:	.00	EQUIP VAL:	7,886		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.8	GAS VAL:	47,914	GAS VAL:	42,157
RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	97,960	WI TOTAL:	55,800	RI TOTAL:	42,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,130
LAST YR RI VAL: 39,530
LAST YR 8/8 VAL: 100,660

LAST YR OIL PROD: 9
LAST YR GAS PROD: 10,467

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405041 - VISE JOHN C #1752 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 212729 - 1752 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13804
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208328 HCG.....:
ALT RRC#: 212729 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	5,242	0	61.69	2.85	2.85	.00	5054
2	87	4,845	0	62.78	2.83	2.83	.00	4613
3	78	4,516	0	63.88	2.81	2.81	.00	4208
4	72	4,238	0	65.00	2.78	2.78	.00	3953
5	65	3,998	0	66.15	2.77	2.77	.00	3631
	399	22,839	0					21,459

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,300
01	HEMPHILL COUNTY	1.000000	33,300
34	FT ELLIOTT CISD (HEM	1.000000	33,300
60	HEMPHILL CO HOSPITAL	1.000000	33,300
62	HEMPHILL CO UNDERGRO	1.000000	33,300
87	AMARILLO P&A OVERLAP	1.000000	33,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12618	0	17672	12500	5,172	4,823	3046
2	11580	0	16193	12500	3,693	2,995	2449
3	10718	0	14926	12500	2,426	1,711	1979
4	9950	0	13903	12500	1,403	860	1618
5	9353	0	12984	12500	484	258	1324
	54219	0	75678	62500	13,178	10,647	10416

$/BBLRESV: 8.96 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 3,019 RI OIL VAL: 2,954
WI PAYOUT: .0 GAS VAL: 7,628 GAS VAL: 7,462
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,300 WI TOTAL: 22,880 RI TOTAL: 10,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 10.0 / 10.0
GAS: 15.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,580
LAST YR RI VAL: 6,740
LAST YR 8/8 VAL: 20,320

LAST YR OIL PROD: 83
LAST YR GAS PROD: 4,858

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405013 - HEFLEY #4105P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 212730 - 4105 P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208788 HCG.....:
ALT RRC#: 212730 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,760
01	HEMPHILL COUNTY	1.000000	20,760
34	FT ELLIOTT CISD (HEM	1.000000	20,760
60	HEMPHILL CO HOSPITAL	1.000000	20,760
62	HEMPHILL CO UNDERGRO	1.000000	20,760
87	AMARILLO P&A OVERLAP	1.000000	20,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32	9,152	0	61.69	2.11	2.11	.00	1411
	32	9,152	0					1,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13800	0	15211	15000	211	197	5688
	13800	0	15211	15000	211	197	5688

$/BBLRESV:	.79	EQUIP VAL:	14,871		
$/BBLPROD:	254	WI OIL VAL:	18	RI OIL VAL:	528
WI PAYOUT:	.0	GAS VAL:	179	GAS VAL:	5,160
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,760	WI TOTAL:	15,070	RI TOTAL:	5,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1	26	
	25.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,190
LAST YR RI VAL: 6,010
LAST YR 8/8 VAL: 21,200

LAST YR OIL PROD: 42
LAST YR GAS PROD: 10,188

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405060 - FLOWERS #1061 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 212751 - 10 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10900
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	133,440
01	HEMPHILL COUNTY	1.000000	133,440
30	CANADIAN ISD (HEMPHI	1.000000	133,440
60	HEMPHILL CO HOSPITAL	1.000000	133,440
62	HEMPHILL CO UNDERGRO	1.000000	133,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,807	0	61.69	4.14	4.14	.00	0
2	0	12,166	0	62.78	4.11	4.11	.00	0
3	0	11,558	0	63.88	4.08	4.08	.00	0
4	0	10,980	0	65.00	4.05	4.05	.00	0
5	0	10,431	0	66.15	4.02	4.02	.00	0
6	0	9,909	0	67.32	3.99	3.99	.00	0
7	0	9,414	0	67.32	3.99	3.99	.00	0
8	0	8,943	0	67.32	3.99	3.99	.00	0
9	0	8,496	0	67.32	3.99	3.99	.00	0
10	0	8,071	0	67.32	3.99	3.99	.00	0
11	0	7,668	0	67.32	3.99	3.99	.00	0
12	0	7,284	0	67.32	3.99	3.99	.00	0
13	0	6,920	0	67.32	3.99	3.99	.00	0
14	0	6,574	0	67.32	3.99	3.99	.00	0
	0	131,221	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46393	0	46393	22000	24,393	22,746	6208
2	43754	0	43754	22000	21,754	17,640	5136
3	41263	0	41263	22000	19,263	13,583	4248
4	38912	0	38912	22000	16,912	10,369	3514
5	36692	0	36692	22000	14,692	7,833	2907
6	34598	0	34598	22000	12,598	5,841	2404
7	32868	0	32868	22000	10,868	4,381	2003
8	31224	0	31224	22000	9,224	3,234	1670
9	29663	0	29663	22000	7,663	2,336	1391
10	28180	0	28180	22000	6,180	1,638	1160
11	26771	0	26771	22000	4,771	1,100	966
12	25432	0	25432	22000	3,432	688	805
13	24161	0	24161	22000	2,161	377	671
14	22953	0	22953	22000	953	144	559
	462864	0	462864	308000	154,864	91,910	33642

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		36	
		5.0 99	

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 91,910 GAS VAL: 33,642
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,440 WI TOTAL: 99,800 RI TOTAL: 33,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,030
LAST YR RI VAL: 15,150
LAST YR 8/8 VAL: 43,180

LAST YR OIL PROD:
LAST YR GAS PROD: 13,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405007 - GATLIN 3 #2 FULL WI DECIMAL = .797813 #WELLS: 1
RRC#, WELL#.....: 212755 - 2 RRC DIST..: 10 FULL RI DECIMAL = .202187 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203563 HCG.....:
ALT RRC#: 212755 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405061 - HOBART RANCH #1170 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 212799 - 1170 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405012 - HEFLEY #4113P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 212835 - 4113P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201408 HCG.....:
ALT RRC#: 212835 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	94,930
01	HEMPHILL COUNTY	1.000000	94,930
34	FT ELLIOTT CISD (HEM	1.000000	94,930
60	HEMPHILL CO HOSPITAL	1.000000	94,930
62	HEMPHILL CO UNDERGRO	1.000000	94,930
87	AMARILLO P&A OVERLAP	1.000000	94,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94	15,998	0	61.69	2.11	2.11	.00	4144
2	80	15,236	0	62.78	2.09	2.09	.00	3589
3	68	14,571	0	63.88	2.07	2.07	.00	3104
4	58	13,988	0	65.00	2.07	2.07	.00	2694
5	49	13,470	0	66.15	2.05	2.05	.00	2316
6	42	13,004	0	67.32	2.03	2.03	.00	2021
7	36	12,585	0	67.32	2.03	2.03	.00	1732
8	31	12,204	0	67.32	2.03	2.03	.00	1491
9	26	11,838	0	67.32	2.03	2.03	.00	1251
10	38	11,483	0	67.32	2.03	2.03	.00	1828
11	32	11,139	0	67.32	2.03	2.03	.00	1540
	554	145,516	0					25,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24124	0	28268	17500	10,768	10,041	10571
2	22757	0	26346	17500	8,846	7,173	8642
3	21555	0	24659	17500	7,159	5,048	7097
4	20693	0	23387	17500	5,887	3,610	5903
5	19734	0	22050	17500	4,550	2,426	4882
6	18865	0	20886	17500	3,386	1,570	4057
7	18258	0	19990	17500	2,490	1,003	3406
8	17705	0	19196	17500	1,696	594	2869
9	17174	0	18425	17500	925	282	2415
10	16659	0	18487	17500	987	261	2126
11	16160	0	17700	17500	200	46	1785
	213684	0	239394	192500	46,894	32,054	53753

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

$/BBLRESV: 8.69 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 3,442 RI OIL VAL: 5,773
WI PAYOUT: 6.2 GAS VAL: 28,611 GAS VAL: 47,980
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 94,930 WI TOTAL: 41,180 RI TOTAL: 53,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.600 De/Dt: 15.0 / 15.0
GAS: 45.0 D B: 2.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,640
LAST YR RI VAL: 36,600
LAST YR 8/8 VAL: 65,240

LAST YR OIL PROD: 103
LAST YR GAS PROD: 17,176

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405042 - DIXON IRENE #1148A FULL WI DECIMAL = .762888 #WELLS: 1
RRC#, WELL#.....: 212836 - 1148A RRC DIST..: 10 FULL RI DECIMAL = .237112 DEPTH: 12962
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			
20.0 1			
	15.0 99	18.0 1	
		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: T/A TY2014
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405024 - MEEK G #8054 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 212840 - 8054 RRC DIST..: 10 FULL RI DECIMAL = .232500 DEPTH: 13950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203416 HCG.....:
ALT RRC#: 212840 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405016 - CARR 12 #1222P FULL WI DECIMAL = .787162 #WELLS: 1
RRC#, WELL#.....: 212986 - 1222P RRC DIST..: 10 FULL RI DECIMAL = .212838 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405087 - HOBART RANCH #1169 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 212991 - 1169 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405032 - BARKER #1353 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 212993 - 1353 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13662
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206953 HCG.....:
ALT RRC#: 212993 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,890
01	HEMPHILL COUNTY	1.000000	18,890
34	FT ELLIOTT CISD (HEM	1.000000	18,890
60	HEMPHILL CO HOSPITAL	1.000000	18,890
62	HEMPHILL CO UNDERGRO	1.000000	18,890
87	AMARILLO P&A OVERLAP	1.000000	18,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	2,859	0	61.69	3.69	3.69	.00	2648
	59	2,859	0					2,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7676	0	10324	9900	424	395	3620
	7676	0	10324	9900	424	395	3620

$/BBLRESV:	2.35	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	101	RI OIL VAL:	928
WI PAYOUT:	.0	GAS VAL:	294	GAS VAL:	2,692
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,890	WI TOTAL:	15,270	RI TOTAL:	3,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 9.0 D B: 1.500 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,140
LAST YR RI VAL: 29,090
LAST YR 8/8 VAL: 62,230

LAST YR OIL PROD: 54
LAST YR GAS PROD: 3,381

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405018 - FLOWERS A #2712 FULL WI DECIMAL = .710450 #WELLS: 1
RRC#, WELL#.....: 212995 - 2712 RRC DIST..: 10 FULL RI DECIMAL = .289550 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202247 HCG.....:
ALT RRC#: 212995 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405000 - CAMPBELL RANCH 36 #4036 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 213023 - 4 RRC DIST..: 10 FULL RI DECIMAL = .239987 DEPTH: 9462
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,750	0	61.69	3.04	3.04	.00	0
2	0	3,356	0	62.78	3.01	3.01	.00	0
3	0	3,072	0	63.88	2.99	2.99	.00	0
	0	10,178	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,120
01	HEMPHILL COUNTY	1.000000	17,120
30	CANADIAN ISD (HEMPHI	1.000000	17,120
60	HEMPHILL CO HOSPITAL	1.000000	17,120
62	HEMPHILL CO UNDERGRO	1.000000	17,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8664	0	8664	6500	2,164	2,018	2563
2	7677	0	7677	6500	1,177	954	1991
3	6981	0	6981	6500	481	339	1588
	23322	0	23322	19500	3,822	3,311	6142

$/BBLRESV: .00 EQUIP VAL: 7,671
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,311 GAS VAL: 6,142
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,120 WI TOTAL: 10,980 RI TOTAL: 6,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 2.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,770
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 10,790

LAST YR OIL PROD:
LAST YR GAS PROD: 4,508

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405004 - FORGEY 94 #1 FULL WI DECIMAL = .837696 #WELLS: 1
RRC#, WELL#.....: 213040 - 1 RRC DIST..: 10 FULL RI DECIMAL = .162304 DEPTH: 8528
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 01928500
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	94,270
01	HEMPHILL COUNTY	1.000000	94,270
30	CANADIAN ISD (HEMPHI	1.000000	94,270
60	HEMPHILL CO HOSPITAL	1.000000	94,270
62	HEMPHILL CO UNDERGRO	1.000000	94,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 35.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,950
LAST YR RI VAL: 20,060
LAST YR 8/8 VAL: 65,010

LAST YR OIL PROD: 30
LAST YR GAS PROD: 11,506

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	12,308	0	61.69	2.83	2.83	.00	1809
2	31	11,488	0	62.78	2.80	2.80	.00	1657
3	28	10,791	0	63.88	2.78	2.78	.00	1517
4	25	10,193	0	65.00	2.76	2.76	.00	1389
5	22	9,671	0	66.15	2.74	2.74	.00	1272
6	20	9,210	0	67.32	2.72	2.72	.00	1165
7	18	8,801	0	67.32	2.72	2.72	.00	1049
8	16	8,434	0	67.32	2.72	2.72	.00	944
9	15	8,105	0	67.32	2.72	2.72	.00	850
10	13	7,801	0	67.32	2.72	2.72	.00	765
11	12	7,531	0	67.32	2.72	2.72	.00	688
12	10	7,279	0	67.32	2.72	2.72	.00	619
13	9	7,048	0	67.32	2.72	2.72	.00	557
14	8	6,835	0	67.32	2.72	2.72	.00	502
15	8	6,630	0	67.32	2.72	2.72	.00	451
16	7	6,431	0	67.32	2.72	2.72	.00	406
17	6	6,238	0	67.32	2.72	2.72	.00	365
	283	144,794	0					16,005

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29178	0	30987	14500	16,487	15,374	5623
2	26946	0	28603	14500	14,103	11,436	4553
3	25130	0	26647	14500	12,147	8,565	3721
4	23567	0	24956	14500	10,456	6,411	3056
5	22198	0	23470	14500	8,970	4,783	2522
6	20985	0	22150	14500	7,650	3,547	2088
7	20053	0	21102	14500	6,602	2,662	1745
8	19217	0	20161	14500	5,661	1,984	1461
9	18468	0	19318	14500	4,818	1,469	1229
10	17775	0	18540	14500	4,040	1,071	1035
11	17160	0	17848	14500	3,348	771	874
12	16585	0	17204	14500	2,704	542	739
13	16059	0	16616	14500	2,116	369	626
14	15574	0	16076	14500	1,576	239	531
15	15107	0	15558	14500	1,058	139	451
16	14653	0	15059	14500	559	64	383
17	14213	0	14578	14500	78	8	325
	332868	0	348873	246500	102,373	59,434	30962

$/BBLRESV: 11.54 EQUIP VAL: 3,875
$/BBLPROD: 32,464 WI OIL VAL: 2,727 RI OIL VAL: 1,420
WI PAYOUT: 5.1 GAS VAL: 56,707 GAS VAL: 29,542
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 94,270 WI TOTAL: 63,310 RI TOTAL: 30,960

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405019 - HOBART RANCH 50 #24 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 213111 - 23 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,038	0	61.69	2.34	2.34	.00	0
2	0	11,676	0	62.78	2.32	2.32	.00	0
	0	23,714	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,390
01	HEMPHILL COUNTY	1.000000	29,390
30	CANADIAN ISD (HEMPHI	1.000000	29,390
60	HEMPHILL CO HOSPITAL	1.000000	29,390
62	HEMPHILL CO UNDERGRO	1.000000	29,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20358	0	20358	19000	1,358	1,266	7316
2	19578	0	19578	19000	578	469	6172
	39936	0	39936	38000	1,936	1,735	13488

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,735 GAS VAL: 13,488
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,390 WI TOTAL: 15,900 RI TOTAL: 13,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		34	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,090
LAST YR RI VAL: 54,580
LAST YR 8/8 VAL: 102,670

LAST YR OIL PROD:
LAST YR GAS PROD: 12,566

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405006 - DILLMAN #1402 FULL WI DECIMAL = .788750 #WELLS: 1
RRC#, WELL#.....: 213115 - 1402 RRC DIST..: 10 FULL RI DECIMAL = .211250 DEPTH: 10552
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 60957500
GAS FIELD NAME...: MIAMI

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	70,910
01	HEMPHILL COUNTY	1.000000	70,910
30	CANADIAN ISD (HEMPHI	1.000000	70,910
60	HEMPHILL CO HOSPITAL	1.000000	70,910
62	HEMPHILL CO UNDERGRO	1.000000	70,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91	13,469	0	61.69	2.28	2.28	.00	4428
2	51	11,891	0	62.78	2.27	2.27	.00	2525
3	36	10,865	0	63.88	2.25	2.25	.00	1814
4	24	10,122	0	65.00	2.23	2.23	.00	1230
5	23	9,548	0	66.15	2.21	2.21	.00	1200
6	15	9,083	0	67.32	2.20	2.20	.00	796
7	12	8,702	0	67.32	2.20	2.20	.00	637
8	12	8,377	0	67.32	2.20	2.20	.00	637
9	12	8,093	0	67.32	2.20	2.20	.00	637
	276	90,150	0					13,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24222	0	28650	14500	14,150	13,195	7187
2	21290	0	23815	14500	9,315	7,553	5240
3	19282	0	21096	14500	6,596	4,651	4072
4	17804	0	19034	14500	4,534	2,780	3223
5	16643	0	17843	14500	3,343	1,783	2650
6	15761	0	16557	14500	2,057	953	2157
7	15100	0	15737	14500	1,237	499	1799
8	14536	0	15173	14500	673	236	1521
9	14043	0	14680	14500	180	55	1291
	158681	0	172585	130500	42,085	31,705	29140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 11.73 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 2,554 RI OIL VAL: 2,348
WI PAYOUT: 7.8 GAS VAL: 29,151 GAS VAL: 26,792
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,910 WI TOTAL: 41,770 RI TOTAL: 29,140

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.200 De/Dt: 53.0 / 3.0
GAS: 40.0 D B: 3.000 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,920
LAST YR RI VAL: 44,300
LAST YR 8/8 VAL: 130,220

LAST YR OIL PROD: 139
LAST YR GAS PROD: 15,108

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405031 - PEAK WALSER #329A FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 213138 - 3029A RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13206
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405020 - CHEEK #407 FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 213170 - 407 RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405030 - VISE JOHN C #1652 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 213202 - 1652 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13750
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203168 HCG.....:
ALT RRC#: 213202 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405057 - HELTON #521 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 213361 - 521 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209253 HCG.....:
ALT RRC#: 213361 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		2	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 414

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405049 - PRATER #3010 FULL WI DECIMAL = .783280 #WELLS: 1
RRC#, WELL#.....: 213362 - 3010 RRC DIST..: 10 FULL RI DECIMAL = .216720 DEPTH: 11000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405076 - WEBB ARTHUR ETAL S #4193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213364 - 4193 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,630
01	HEMPHILL COUNTY	1.000000	15,630
30	CANADIAN ISD (HEMPHI	1.000000	15,630
60	HEMPHILL CO HOSPITAL	1.000000	15,630
62	HEMPHILL CO UNDERGRO	1.000000	15,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	876	0	61.69	3.71	3.71	.00	0
	0	876	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2437	0	2437	8600	-6,163	-5,747	761
	2437	0	2437	8600	6,163-	5,747-	761

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	761
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,630	WI TOTAL:	14,870	RI TOTAL:	760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		4	
		64.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,550
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 18,460

LAST YR OIL PROD:
LAST YR GAS PROD: 2,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405077 - WEBB ARTHUR ETAL S #5193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213365 - 5193 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 2.170 De/Dt: 5.4 / 5.4
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405181 - PETREE 3 #8 FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 213369 - 8 RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			
		8.0 1	
		7.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405089 - HOBART RANCH #1368 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 213373 - 1368 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405036 - MEEK 67 #20 FULL WI DECIMAL = .778150 #WELLS: 1
RRC#, WELL#.....: 213374 - 20 RRC DIST..: 10 FULL RI DECIMAL = .221850 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208731 HCG.....:
ALT RRC#: 213374 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	15,610
WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405053 - HOBART 49 #5 FULL WI DECIMAL = .709113 #WELLS: 1
RRC#, WELL#.....: 213383 - 5 RRC DIST..: 10 FULL RI DECIMAL = .290887 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405088 - HOBART RANCH #969 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 213415 - 969 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	259,600
01	HEMPHILL COUNTY	1.000000	259,600
30	CANADIAN ISD (HEMPHI	1.000000	259,600
60	HEMPHILL CO HOSPITAL	1.000000	259,600
62	HEMPHILL CO UNDERGRO	1.000000	259,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 70.0 D B: 1.500 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,390
LAST YR RI VAL: 34,440
LAST YR 8/8 VAL: 125,830

LAST YR OIL PROD:
LAST YR GAS PROD: 26,030

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	25,025	0	61.69	3.26	3.26	.00	0
2	0	24,051	0	62.78	3.24	3.24	.00	0
3	0	23,168	0	63.88	3.21	3.21	.00	0
4	0	22,362	0	65.00	3.19	3.19	.00	0
5	0	21,621	0	66.15	3.17	3.17	.00	0
6	0	20,941	0	67.32	3.14	3.14	.00	0
7	0	20,312	0	67.32	3.14	3.14	.00	0
8	0	19,703	0	67.32	3.14	3.14	.00	0
9	0	19,112	0	67.32	3.14	3.14	.00	0
10	0	18,539	0	67.32	3.14	3.14	.00	0
11	0	17,983	0	67.32	3.14	3.14	.00	0
12	0	17,444	0	67.32	3.14	3.14	.00	0
13	0	16,921	0	67.32	3.14	3.14	.00	0
14	0	16,413	0	67.32	3.14	3.14	.00	0
15	0	15,921	0	67.32	3.14	3.14	.00	0
16	0	15,443	0	67.32	3.14	3.14	.00	0
17	0	14,980	0	67.32	3.14	3.14	.00	0
18	0	14,531	0	67.32	3.14	3.14	.00	0
19	0	14,095	0	67.32	3.14	3.14	.00	0
20	0	13,672	0	67.32	3.14	3.14	.00	0
21	0	13,262	0	67.32	3.14	3.14	.00	0
22	0	12,864	0	67.32	3.14	3.14	.00	0
23	0	12,478	0	67.32	3.14	3.14	.00	0
24	0	12,104	0	67.32	3.14	3.14	.00	0
25	0	11,741	0	67.32	3.14	3.14	.00	0
26	0	11,389	0	67.32	3.14	3.14	.00	0
27	0	11,047	0	67.32	3.14	3.14	.00	0
28	0	10,716	0	67.32	3.14	3.14	.00	0
	0	467,838	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71384	0	71384	30000	41,384	38,591	9551
2	68185	0	68185	30000	38,185	30,963	8003
3	65073	0	65073	30000	35,073	24,730	6699
4	62418	0	62418	30000	32,418	19,877	5637
5	59971	0	59971	30000	29,971	15,979	4751
6	57535	0	57535	30000	27,535	12,766	3998
7	55807	0	55807	30000	25,807	10,404	3402
8	54134	0	54134	30000	24,134	8,460	2894
9	52510	0	52510	30000	22,510	6,862	2463
10	50936	0	50936	30000	20,936	5,550	2096
11	49408	0	49408	30000	19,408	4,474	1783
12	47927	0	47927	30000	17,927	3,593	1517
13	46490	0	46490	30000	16,490	2,874	1291
14	45095	0	45095	30000	15,095	2,288	1098
15	43743	0	43743	30000	13,743	1,811	935
16	42430	0	42430	30000	12,430	1,424	795
17	41158	0	41158	30000	11,158	1,112	677
18	39924	0	39924	30000	9,924	860	576
19	38726	0	38726	30000	8,726	658	490
20	37564	0	37564	30000	7,564	496	417
21	36437	0	36437	30000	6,437	367	355
22	35344	0	35344	30000	5,344	265	302
23	34283	0	34283	30000	4,283	185	257
24	33256	0	33256	30000	3,256	122	219
25	32258	0	32258	30000	2,258	74	186
26	31291	0	31291	30000	1,291	37	158
27	30352	0	30352	30000	352	9	135
28	29442	0	29442	30000	-558	-12	115
	1293081	0	1293081	840000	453,081	194,819	60800

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 194,819 GAS VAL: 60,800
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 259,600 WI TOTAL: 198,800 RI TOTAL: 60,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405048 - PRATER #4010 FULL WI DECIMAL = .783279 #WELLS: 1
RRC#, WELL#.....: 213492 - 4010 RRC DIST..: 10 FULL RI DECIMAL = .216721 DEPTH: 11000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

44

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405058 - ISAACS #2 FULL WI DECIMAL = .860399 #WELLS: 1
RRC#, WELL#.....: 213510 - 2 RRC DIST..: 10 FULL RI DECIMAL = .139601 DEPTH: 9930
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		20.0	99
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 1
LAST YR GAS PROD: 364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405062 - TEAS 42 #4208P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 213513 - 4208P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12800
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208376 HCG.....:
ALT RRC#: 213513 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405043 - VISE JOHN C #1652A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 213543 - 1652A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13470
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205873 HCG.....:
ALT RRC#: 213543 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
21,000					
	1				
20.0	1	20.0	99	35.0 1	
				20.0 1	
				12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405039 - BARKER #1553 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 213545 - 1553 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13741
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206461 HCG.....:
ALT RRC#: 213545 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	75,310
01	HEMPHILL COUNTY	1.000000	75,310
34	FT ELLIOTT CISD (HEM	1.000000	75,310
60	HEMPHILL CO HOSPITAL	1.000000	75,310
62	HEMPHILL CO UNDERGRO	1.000000	75,310
87	AMARILLO P&A OVERLAP	1.000000	75,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	191	11,551	0	61.69	3.19	3.19	.00	8573
2	158	10,176	0	62.78	3.17	3.17	.00	7217
3	137	9,149	0	63.88	3.14	3.14	.00	6368
4	121	8,349	0	65.00	3.12	3.12	.00	5723
5	108	7,700	0	66.15	3.09	3.09	.00	5198
	715	46,925	0					33,079

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26811	0	35384	22500	12,884	12,014	12407
2	23471	0	30688	22500	8,188	6,640	9439
3	20903	0	27271	22500	4,771	3,364	7357
4	18954	0	24677	22500	2,177	1,334	5839
5	17312	0	22510	22500	10	5	4673
	107451	0	140530	112500	28,030	23,357	39715

$/BBLRESV: 10.57 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 5,498 RI OIL VAL: 9,348
WI PAYOUT: .0 GAS VAL: 17,859 GAS VAL: 30,367
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,310 WI TOTAL: 35,590 RI TOTAL: 39,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: 34.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 7,950
LAST YR 8/8 VAL: 22,970

LAST YR OIL PROD: 208
LAST YR GAS PROD: 10,894

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405040 - DIXON IRENE #1448A FULL WI DECIMAL = .763698 #WELLS: 1
RRC#, WELL#.....: 213546 - 1448A RRC DIST..: 10 FULL RI DECIMAL = .236302 DEPTH: 12985
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405090 - HOBART RANCH #1468 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 213552 - 1468 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,551	0	61.69	3.26	3.26	.00	0
2	0	4,186	0	62.78	3.24	3.24	.00	0
	0	8,737	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,980
01	HEMPHILL COUNTY	1.000000	18,980
30	CANADIAN ISD (HEMPHI	1.000000	18,980
60	HEMPHILL CO HOSPITAL	1.000000	18,980
62	HEMPHILL CO UNDERGRO	1.000000	18,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12982	0	12982	11500	1,482	1,382	1737
2	11870	0	11870	11500	370	300	1393
	24852	0	24852	23000	1,852	1,682	3130

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,682 GAS VAL: 3,130
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,980 WI TOTAL: 15,850 RI TOTAL: 3,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		13	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 1,570
LAST YR 8/8 VAL: 16,640

LAST YR OIL PROD:
LAST YR GAS PROD: 4,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405045 - PEAK WALSER #5029A FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 213630 - 5029 A RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,195	0	61.69	1.59	1.59	.00	0
	0	1,195	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,280
01	HEMPHILL COUNTY	1.000000	15,280
30	CANADIAN ISD (HEMPHI	1.000000	15,280
60	HEMPHILL CO HOSPITAL	1.000000	15,280
62	HEMPHILL CO UNDERGRO	1.000000	15,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1463	0	1463	41000	-39,537	-36,868	409
	1463	0	1463	41000	39,537-	36,868-	409

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 409
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,280 WI TOTAL: 14,870 RI TOTAL: 410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		4	
		33.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 911

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405044 - VISE JOHN C #4052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 213800 - 4052 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13460
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201646 HCG.....:
ALT RRC#: 213800 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,980
01	HEMPHILL COUNTY	1.000000	41,980
34	FT ELLIOTT CISD (HEM	1.000000	41,980
60	HEMPHILL CO HOSPITAL	1.000000	41,980
62	HEMPHILL CO UNDERGRO	1.000000	41,980
87	AMARILLO P&A OVERLAP	1.000000	41,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	4,314	0	61.69	3.93	3.93	.00	3699
2	67	4,184	0	62.78	3.89	3.89	.00	3576
3	64	4,059	0	63.88	3.87	3.87	.00	3457
4	60	3,937	0	65.00	3.84	3.84	.00	3342
5	57	3,819	0	66.15	3.82	3.82	.00	3231
6	54	3,704	0	67.32	3.78	3.78	.00	3124
7	52	3,593	0	67.32	3.78	3.78	.00	2967
8	49	3,485	0	67.32	3.78	3.78	.00	2819
9	47	3,381	0	67.32	3.78	3.78	.00	2678
10	44	3,279	0	67.32	3.78	3.78	.00	2544
	565	37,755	0					31,437

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14319	0	18018	13000	5,018	4,679	3106
2	13748	0	17324	13000	4,324	3,506	2620
3	13267	0	16724	13000	3,724	2,626	2218
4	12769	0	16111	13000	3,111	1,907	1875
5	12322	0	15553	13000	2,553	1,361	1588
6	11827	0	14951	13000	1,951	905	1339
7	11472	0	14439	13000	1,439	580	1134
8	11128	0	13947	13000	947	332	961
9	10794	0	13472	13000	472	144	814
10	10470	0	13014	13000	14	3	690
	122116	0	153553	130000	23,553	16,043	16345

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 6.89 EQUIP VAL: 9,586
$/BBLPROD: 19,432 WI OIL VAL: 3,284 RI OIL VAL: 3,346
WI PAYOUT: .0 GAS VAL: 12,759 GAS VAL: 12,999
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,980 WI TOTAL: 25,630 RI TOTAL: 16,350

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.2	12	
	5.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,600
LAST YR RI VAL: 2,560
LAST YR 8/8 VAL: 19,160

LAST YR OIL PROD: 68
LAST YR GAS PROD: 4,061

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405037 - EDEN #201 FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 213801 - 201 RRC DIST..: 10 FULL RI DECIMAL = .250687 DEPTH: 13178
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205843 HCG.....:
ALT RRC#: 213801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405151 - HOBART RANCH #1269 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 213998 - 1269 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12810
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	177,220
01	HEMPHILL COUNTY	1.000000	177,220
30	CANADIAN ISD (HEMPHI	1.000000	177,220
60	HEMPHILL CO HOSPITAL	1.000000	177,220
62	HEMPHILL CO UNDERGRO	1.000000	177,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		57	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,490
LAST YR RI VAL: 26,900
LAST YR 8/8 VAL: 93,390

LAST YR OIL PROD:
LAST YR GAS PROD: 21,080

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	20,385	0	61.69	3.26	3.26	.00	0
2	0	19,569	0	62.78	3.24	3.24	.00	0
3	0	18,786	0	63.88	3.21	3.21	.00	0
4	0	18,035	0	65.00	3.19	3.19	.00	0
5	0	17,313	0	66.15	3.17	3.17	.00	0
6	0	16,621	0	67.32	3.14	3.14	.00	0
7	0	15,956	0	67.32	3.14	3.14	.00	0
8	0	15,318	0	67.32	3.14	3.14	.00	0
9	0	14,705	0	67.32	3.14	3.14	.00	0
10	0	14,117	0	67.32	3.14	3.14	.00	0
11	0	13,552	0	67.32	3.14	3.14	.00	0
12	0	13,010	0	67.32	3.14	3.14	.00	0
13	0	12,490	0	67.32	3.14	3.14	.00	0
14	0	11,990	0	67.32	3.14	3.14	.00	0
15	0	11,510	0	67.32	3.14	3.14	.00	0
16	0	11,050	0	67.32	3.14	3.14	.00	0
17	0	10,608	0	67.32	3.14	3.14	.00	0
	0	255,015	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58148	0	58148	28000	30,148	28,113	7780
2	55480	0	55480	28000	27,480	22,283	6512
3	52767	0	52767	28000	24,767	17,463	5432
4	50341	0	50341	28000	22,341	13,698	4547
5	48025	0	48025	28000	20,025	10,677	3805
6	45667	0	45667	28000	17,667	8,191	3173
7	43841	0	43841	28000	15,841	6,386	2672
8	42087	0	42087	28000	14,087	4,938	2250
9	40403	0	40403	28000	12,403	3,781	1895
10	38787	0	38787	28000	10,787	2,859	1596
11	37236	0	37236	28000	9,236	2,129	1344
12	35746	0	35746	28000	7,746	1,553	1132
13	34317	0	34317	28000	6,317	1,101	953
14	32944	0	32944	28000	4,944	749	802
15	31626	0	31626	28000	3,626	478	676
16	30361	0	30361	28000	2,361	271	569
17	29147	0	29147	28000	1,147	114	479
	706923	0	706923	476000	230,923	124,784	45617

$/BBLRESV: .00 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 124,784 GAS VAL: 45,617
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 177,220 WI TOTAL: 131,600 RI TOTAL: 45,620

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405065 - HOBART 67 #14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214001 - 14 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405066 - MEADOWS 5 #19 FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 214011 - 19 RRC DIST..: 10 FULL RI DECIMAL = .258094 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204109 HCG.....:
ALT RRC#: 214011 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			11,711
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405067 - ZYBACH #3026 FULL WI DECIMAL = .751734 #WELLS: 1
RRC#, WELL#.....: 214013 - 3026 RRC DIST..: 10 FULL RI DECIMAL = .248266 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 26816300
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205655 HCG.....:
ALT RRC#: 214013 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405068 - BARKER #1653 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 214017 - 1653 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206608 HCG.....:
ALT RRC#: 214017 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,290
01	HEMPHILL COUNTY	1.000000	72,290
34	FT ELLIOTT CISD (HEM	1.000000	72,290
60	HEMPHILL CO HOSPITAL	1.000000	72,290
62	HEMPHILL CO UNDERGRO	1.000000	72,290
87	AMARILLO P&A OVERLAP	1.000000	72,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	11,882	0	61.69	3.79	3.79	.00	4803
2	101	9,457	0	62.78	3.76	3.76	.00	4643
3	96	8,094	0	63.88	3.74	3.74	.00	4488
4	91	7,194	0	65.00	3.70	3.70	.00	4339
	395	36,627	0					18,273

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32766	0	37569	22500	15,069	14,052	13172
2	25873	0	30516	22500	8,016	6,500	9386
3	22026	0	26514	22500	4,014	2,830	7154
4	19367	0	23706	22500	1,206	740	5610
	100032	0	118305	90000	28,305	24,122	35322

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.3		
	5.0	99	

$/BBLRESV: 13.00 EQUIP VAL: 12,846
$/BBLPROD: 17,092 WI OIL VAL: 3,726 RI OIL VAL: 5,456
WI PAYOUT: .0 GAS VAL: 20,396 GAS VAL: 29,866
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 72,290 WI TOTAL: 36,970 RI TOTAL: 35,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.0 D B: 2.000 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,510
LAST YR RI VAL: 33,860
LAST YR 8/8 VAL: 55,370

LAST YR OIL PROD: 104
LAST YR GAS PROD: 18,743

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405174 - PETREE #903 FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 214039 - 9 RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 12740
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	176,760
01	HEMPHILL COUNTY	1.000000	176,760
30	CANADIAN ISD (HEMPHI	1.000000	176,760
60	HEMPHILL CO HOSPITAL	1.000000	176,760
62	HEMPHILL CO UNDERGRO	1.000000	176,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		59	
		4.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,450
LAST YR RI VAL: 31,020
LAST YR 8/8 VAL: 84,470

LAST YR OIL PROD:
LAST YR GAS PROD: 22,081

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,100	0	61.69	3.26	3.26	.00	0
2	0	20,256	0	62.78	3.24	3.24	.00	0
3	0	19,445	0	63.88	3.21	3.21	.00	0
4	0	18,667	0	65.00	3.19	3.19	.00	0
5	0	17,921	0	66.15	3.17	3.17	.00	0
6	0	17,204	0	67.32	3.14	3.14	.00	0
7	0	16,516	0	67.32	3.14	3.14	.00	0
8	0	15,855	0	67.32	3.14	3.14	.00	0
9	0	15,221	0	67.32	3.14	3.14	.00	0
10	0	14,612	0	67.32	3.14	3.14	.00	0
11	0	14,027	0	67.32	3.14	3.14	.00	0
12	0	13,466	0	67.32	3.14	3.14	.00	0
13	0	12,928	0	67.32	3.14	3.14	.00	0
14	0	12,411	0	67.32	3.14	3.14	.00	0
15	0	11,914	0	67.32	3.14	3.14	.00	0
16	0	11,438	0	67.32	3.14	3.14	.00	0
	0	252,981	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58576	0	58576	30000	28,576	26,647	9563
2	55888	0	55888	30000	25,888	20,992	8004
3	53155	0	53155	30000	23,155	16,327	6678
4	50711	0	50711	30000	20,711	12,699	5588
5	48377	0	48377	30000	18,377	9,798	4676
6	46003	0	46003	30000	16,003	7,419	3901
7	44163	0	44163	30000	14,163	5,710	3285
8	42396	0	42396	30000	12,396	4,346	2766
9	40700	0	40700	30000	10,700	3,262	2330
10	39072	0	39072	30000	9,072	2,405	1962
11	37509	0	37509	30000	7,509	1,731	1652
12	36009	0	36009	30000	6,009	1,204	1391
13	34569	0	34569	30000	4,569	796	1171
14	33186	0	33186	30000	3,186	483	986
15	31859	0	31859	30000	1,859	245	831
16	30584	0	30584	30000	584	67	699
	682757	0	682757	480000	202,757	114,131	55483

$/BBLRESV: .00 EQUIP VAL: 7,153
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 114,131 GAS VAL: 55,483
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,760 WI TOTAL: 121,280 RI TOTAL: 55,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405069 - FRANCIS #1758 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 214041 - 1758 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208884 HCG.....:
ALT RRC#: 214041 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	246,100
01	HEMPHILL COUNTY	1.000000	246,100
34	FT ELLIOTT CISD (HEM	1.000000	246,100
60	HEMPHILL CO HOSPITAL	1.000000	246,100
62	HEMPHILL CO UNDERGRO	1.000000	246,100
87	AMARILLO P&A OVERLAP	1.000000	246,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .500 De/Dt: 3.0 / 3.0
GAS: 47.0 D B: 1.000 De/Dt: 8.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 198
LAST YR GAS PROD: 17,230

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	16,390	0	61.69	3.47	3.47	.00	8491
2	168	15,036	0	62.78	3.45	3.45	.00	8391
3	163	13,891	0	63.88	3.42	3.42	.00	8284
4	156	12,905	0	65.00	3.40	3.40	.00	8067
5	151	12,051	0	66.15	3.37	3.37	.00	7947
6	148	11,303	0	67.32	3.35	3.35	.00	7927
7	144	10,641	0	67.32	3.35	3.35	.00	7712
8	140	10,053	0	67.32	3.35	3.35	.00	7498
9	134	9,529	0	67.32	3.35	3.35	.00	7177
10	130	9,056	0	67.32	3.35	3.35	.00	6963
11	126	8,626	0	67.32	3.35	3.35	.00	6748
12	125	8,235	0	67.32	3.35	3.35	.00	6695
13	120	7,879	0	67.32	3.35	3.35	.00	6427
14	116	7,551	0	67.32	3.35	3.35	.00	6213
15	113	7,248	0	67.32	3.35	3.35	.00	6052
16	110	6,973	0	67.32	3.35	3.35	.00	5891
17	107	6,715	0	67.32	3.35	3.35	.00	5731
18	104	6,477	0	67.32	3.35	3.35	.00	5570
19	101	6,252	0	67.32	3.35	3.35	.00	5409
20	102	6,047	0	67.32	3.35	3.35	.00	5463
21	96	5,853	0	67.32	3.35	3.35	.00	5142
22	93	5,669	0	67.32	3.35	3.35	.00	4981
23	90	5,498	0	67.32	3.35	3.35	.00	4820
24	87	5,333	0	67.32	3.35	3.35	.00	4660
25	92	5,173	0	67.32	3.35	3.35	.00	4927
26	84	5,018	0	67.32	3.35	3.35	.00	4499
27	81	4,867	0	67.32	3.35	3.35	.00	4338
28	79	4,721	0	67.32	3.35	3.35	.00	4231
	3,333	234,990	0					176,254

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45247	0	53738	15000	38,738	36,123	12933
2	41270	0	49661	15000	34,661	28,105	10483
3	37796	0	46080	15000	31,080	21,914	8532
4	34908	0	42975	15000	27,975	17,152	6980
5	32310	0	40257	15000	25,257	13,466	5736
6	30125	0	38052	15000	23,052	10,688	4756
7	28360	0	36072	15000	21,072	8,495	3955
8	26793	0	34291	15000	19,291	6,763	3298
9	25397	0	32574	15000	17,574	5,357	2747
10	24136	0	31099	15000	16,099	4,267	2301
11	22990	0	29738	15000	14,738	3,398	1930
12	21948	0	28643	15000	13,643	2,734	1631
13	20999	0	27426	15000	12,426	2,165	1370
14	20125	0	26338	15000	11,338	1,718	1154
15	19317	0	25369	15000	10,369	1,366	975
16	18584	0	24475	15000	9,475	1,086	826
17	17897	0	23628	15000	8,628	860	698
18	17263	0	22833	15000	7,833	679	592
19	16663	0	22072	15000	7,072	533	502
20	16117	0	21580	15000	6,580	431	431
21	15599	0	20741	15000	5,741	327	363
22	15109	0	20090	15000	5,090	252	309
23	14653	0	19473	15000	4,473	192	262
24	14214	0	18874	15000	3,874	145	223
25	13787	0	18714	15000	3,714	121	194
26	13374	0	17873	15000	2,873	81	163
27	12972	0	17310	15000	2,310	57	138
28	12582	0	16813	15000	1,813	39	118
	630535	0	806789	420000	386,789	168,514	73600

$/BBLRESV: 13.88 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 36,814 RI OIL VAL: 16,079
WI PAYOUT: 5.6 GAS VAL: 131,700 GAS VAL: 57,521
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 246,100 WI TOTAL: 172,500 RI TOTAL: 73,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405070 - NEWCOMER #3049 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 214048 - 3049 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			
	15.0 99	20.0 1	
		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405071 - BOWERS D #1 FULL WI DECIMAL = .725217 #WELLS: 1
RRC#, WELL#.....: 214192 - 1 RRC DIST..: 10 FULL RI DECIMAL = .274783 DEPTH: 20104
OPERATOR#, AGENT#: 450175 - 40
OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355500
GAS FIELD NAME...: WASHITA CREEK (MORROW 15225)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204963 HCG.....:
ALT RRC#: 214192 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,099	0	61.69	1.70	1.70	.00	0
2	0	17,999	0	62.78	1.68	1.68	.00	0
3	0	17,047	0	63.88	1.67	1.67	.00	0
	0	54,145	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,220
01	HEMPHILL COUNTY	1.000000	47,220
34	FT ELLIOTT CISD (HEM	1.000000	47,220
60	HEMPHILL CO HOSPITAL	1.000000	47,220
62	HEMPHILL CO UNDERGRO	1.000000	47,220
87	AMARILLO P&A OVERLAP	1.000000	47,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23547	0	23547	20000	3,547	3,308	8356
2	21929	0	21929	20000	1,929	1,564	6826
3	20646	0	20646	20000	646	456	5638
	66122	0	66122	60000	6,122	5,328	20820

$/BBLRESV: .00 EQUIP VAL: 21,076
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,328 GAS VAL: 20,820
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,220 WI TOTAL: 26,400 RI TOTAL: 20,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 54.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,950
LAST YR RI VAL: 6,660
LAST YR 8/8 VAL: 30,610

LAST YR OIL PROD:
LAST YR GAS PROD: 19,620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405173 - LOCKE 60 #2 FULL WI DECIMAL = .735413 #WELLS: 1
RRC#, WELL#.....: 214203 - 2 RRC DIST..: 10 FULL RI DECIMAL = .264587 DEPTH: 11760
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405073 - YARNOLD 113 #3 FULL WI DECIMAL = .845186 #WELLS: 1
RRC#, WELL#.....: 214341 - 3 RRC DIST..: 10 FULL RI DECIMAL = .154814 DEPTH: 8355
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405183 - WIGGINS 9 #109 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214424 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12165
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405080 - PEAK WALSER #6029 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 214434 - 6029 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405063 - HEFLEY #4123P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 214448 - 4123P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201264 HCG.....:
ALT RRC#: 214448 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405150 - FLOWERS MYRTLE #961 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 214521 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10878
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405182 - FLOWERS MYRTLE 61 #11 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 214523 - 11 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10900
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	105	10,960	0	61.69	2.98	2.98	.00	5668
2	95	10,329	0	62.78	2.97	2.97	.00	5249
3	86	9,777	0	63.88	2.94	2.94	.00	4860
4	79	9,291	0	65.00	2.92	2.92	.00	4500
5	72	8,861	0	66.15	2.90	2.90	.00	4168
6	65	8,474	0	67.32	2.88	2.88	.00	3860
	502	57,692	0					28,305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	50,370
01	HEMPHILL COUNTY	1.000000	50,370
30	CANADIAN ISD (HEMPHI	1.000000	50,370
60	HEMPHILL CO HOSPITAL	1.000000	50,370
62	HEMPHILL CO UNDERGRO	1.000000	50,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28578	0	34246	25000	9,246	8,622	4583
2	26842	0	32091	25000	7,091	5,750	3767
3	25151	0	30011	25000	5,011	3,533	3089
4	23739	0	28239	25000	3,239	1,986	2550
5	22485	0	26653	25000	1,653	881	2111
6	21354	0	25214	25000	214	99	1752
	148149	0	176454	150000	26,454	20,871	17852

$/BBLRESV: 7.64 EQUIP VAL: 11,652
$/BBLPROD: 12,730 WI OIL VAL: 3,348 RI OIL VAL: 2,864
WI PAYOUT: .0 GAS VAL: 17,523 GAS VAL: 14,988
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,370 WI TOTAL: 32,520 RI TOTAL: 17,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.3		
	9.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 31.0 D B: 1.400 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,540
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 23,130

LAST YR OIL PROD: 102
LAST YR GAS PROD: 11,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405086 - HOBART RANCH 50 #26 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 214529 - 26 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405064 - CAMPBELL #2-16 FULL WI DECIMAL = .743698 #WELLS: 1
RRC#, WELL#.....: 214535 - 0216 RRC DIST..: 10 FULL RI DECIMAL = .256302 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	232,080
01	HEMPHILL COUNTY	1.000000	232,080
30	CANADIAN ISD (HEMPHI	1.000000	232,080
60	HEMPHILL CO HOSPITAL	1.000000	232,080
62	HEMPHILL CO UNDERGRO	1.000000	232,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1	59	
	12.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,430
LAST YR RI VAL: 95,010
LAST YR 8/8 VAL: 265,440

LAST YR OIL PROD: 41
LAST YR GAS PROD: 21,498

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	20,990	0	61.69	2.89	2.89	.00	1606
2	30	19,940	0	62.78	2.86	2.86	.00	1438
3	27	18,943	0	63.88	2.84	2.84	.00	1288
4	23	17,996	0	65.00	2.82	2.82	.00	1153
5	20	17,096	0	66.15	2.80	2.80	.00	1033
6	18	16,241	0	67.32	2.78	2.78	.00	925
7	16	15,429	0	67.32	2.78	2.78	.00	814
8	14	14,658	0	67.32	2.78	2.78	.00	716
9	12	13,925	0	67.32	2.78	2.78	.00	630
10	11	13,228	0	67.32	2.78	2.78	.00	554
11	9	12,567	0	67.32	2.78	2.78	.00	488
12	8	11,939	0	67.32	2.78	2.78	.00	429
13	7	11,342	0	67.32	2.78	2.78	.00	378
14	6	10,775	0	67.32	2.78	2.78	.00	332
15	5	10,236	0	67.32	2.78	2.78	.00	293
16	5	9,724	0	67.32	2.78	2.78	.00	257
17	4	9,238	0	67.32	2.78	2.78	.00	226
18	3	8,776	0	67.32	2.78	2.78	.00	199
19	3	8,337	0	67.32	2.78	2.78	.00	175
20	3	7,920	0	67.32	2.78	2.78	.00	154
21	2	7,524	0	67.32	2.78	2.78	.00	136
22	2	7,148	0	67.32	2.78	2.78	.00	119
	263	283,972	0					13,343

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45114	0	46720	14500	32,220	30,045	15080
2	42413	0	43851	14500	29,351	23,800	12416
3	40011	0	41299	14500	26,799	18,896	10257
4	37742	0	38895	14500	24,395	14,957	8474
5	35601	0	36634	14500	22,134	11,801	7001
6	33579	0	34504	14500	20,004	9,274	5784
7	31900	0	32714	14500	18,214	7,343	4810
8	30305	0	31021	14500	16,521	5,792	4001
9	28790	0	29420	14500	14,920	4,548	3329
10	27351	0	27905	14500	13,405	3,553	2770
11	25983	0	26471	14500	11,971	2,759	2304
12	24684	0	25113	14500	10,613	2,128	1918
13	23450	0	23828	14500	9,328	1,625	1596
14	22277	0	22609	14500	8,109	1,229	1329
15	21163	0	21456	14500	6,956	917	1106
16	20105	0	20362	14500	5,862	672	921
17	19100	0	19326	14500	4,826	481	767
18	18145	0	18344	14500	3,844	333	638
19	17238	0	17413	14500	2,913	219	531
20	16376	0	16530	14500	2,030	133	442
21	15557	0	15693	14500	1,193	68	368
22	14779	0	14898	14500	398	20	306
	591663	0	605006	319000	286,006	140,593	86148

$/BBLRESV: 15.91 EQUIP VAL: 5,338
$/BBLPROD: 41,905 WI OIL VAL: 3,101 RI OIL VAL: 1,900
WI PAYOUT: 5.6 GAS VAL: 137,492 GAS VAL: 84,248
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 232,080 WI TOTAL: 145,930 RI TOTAL: 86,150

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405187 - FILLINGIM 44 #14 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 214536 - 14 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 12780
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202627 HCG.....:
ALT RRC#: 214536 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	758,490
01	HEMPHILL COUNTY	1.000000	758,490
34	FT ELLIOTT CISD (HEM	1.000000	758,490
60	HEMPHILL CO HOSPITAL	1.000000	758,490
62	HEMPHILL CO UNDERGRO	1.000000	758,490
87	AMARILLO P&A OVERLAP	1.000000	758,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.1	165	
	30.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,750
LAST YR RI VAL: 86,580
LAST YR 8/8 VAL: 262,330

LAST YR OIL PROD: 46
LAST YR GAS PROD: 57,136

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	58,700	0	61.69	3.10	3.10	.00	1433
2	21	55,765	0	62.78	3.07	3.07	.00	1021
3	15	52,976	0	63.88	3.05	3.05	.00	727
4	10	50,327	0	65.00	3.03	3.03	.00	518
5	7	47,811	0	66.15	3.01	3.01	.00	369
6	5	45,420	0	67.32	2.98	2.98	.00	263
7	3	43,149	0	67.32	2.98	2.98	.00	184
8	2	40,992	0	67.32	2.98	2.98	.00	129
9	1	38,942	0	67.32	2.98	2.98	.00	90
10	1	36,995	0	67.32	2.98	2.98	.00	63
11	0	35,145	0	67.32	2.98	2.98	.00	44
12	0	33,388	0	67.32	2.98	2.98	.00	31
13	0	31,719	0	67.32	2.98	2.98	.00	22
14	0	30,133	0	67.32	2.98	2.98	.00	15
15	0	28,626	0	67.32	2.98	2.98	.00	11
16	0	27,195	0	67.32	2.98	2.98	.00	7
17	0	25,835	0	67.32	2.98	2.98	.00	5
18	0	24,543	0	67.32	2.98	2.98	.00	4
19	0	23,316	0	67.32	2.98	2.98	.00	2
20	0	22,150	0	67.32	2.98	2.98	.00	2
21	0	21,043	0	67.32	2.98	2.98	.00	1
22	0	19,990	0	67.32	2.98	2.98	.00	1
23	0	18,991	0	67.32	2.98	2.98	.00	1
24	0	18,041	0	67.32	2.98	2.98	.00	0
25	0	17,139	0	67.32	2.98	2.98	.00	0
26	0	16,282	0	67.32	2.98	2.98	.00	0
27	0	15,468	0	67.32	2.98	2.98	.00	0
28	0	14,695	0	67.32	2.98	2.98	.00	0
	96	894,776	0					4,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136392	0	137825	30000	107,825	100,547	43137
2	128319	0	129340	30000	99,340	80,552	35509
3	121109	0	121836	30000	91,836	64,755	29341
4	114299	0	114817	30000	84,817	52,005	24255
5	107867	0	108236	30000	78,236	41,713	20057
6	101452	0	101715	30000	71,715	33,248	16534
7	96380	0	96564	30000	66,564	26,835	13769
8	91561	0	91690	30000	61,690	21,626	11468
9	86983	0	87073	30000	57,073	17,398	9554
10	82634	0	82697	30000	52,697	13,969	7959
11	78502	0	78546	30000	48,546	11,190	6632
12	74577	0	74608	30000	44,608	8,941	5525
13	70848	0	70870	30000	40,870	7,123	4603
14	67306	0	67321	30000	37,321	5,656	3836
15	63940	0	63951	30000	33,951	4,474	3197
16	60743	0	60750	30000	30,750	3,524	2663
17	57706	0	57711	30000	27,711	2,761	2220
18	54821	0	54825	30000	24,825	2,151	1849
19	52080	0	52082	30000	22,082	1,664	1541
20	49476	0	49478	30000	19,478	1,276	1284
21	47002	0	47003	30000	17,003	969	1070
22	44652	0	44653	30000	14,653	726	892
23	42419	0	42420	30000	12,420	535	743
24	40298	0	40298	30000	10,298	386	619
25	38283	0	38283	30000	8,283	270	516
26	36369	0	36369	30000	6,369	180	430
27	34551	0	34551	30000	4,551	112	359
28	32823	0	32823	30000	2,823	60	299
	2013392	0	2018335	840000	1,178,335	504,646	249861

$/BBLRESV: 17.18 EQUIP VAL: 3,983
$/BBLPROD: 16,480 WI OIL VAL: 1,236 RI OIL VAL: 612
WI PAYOUT: 5.6 GAS VAL: 503,410 GAS VAL: 249,249
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 758,490 WI TOTAL: 508,630 RI TOTAL: 249,860

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405188 - HOBART RANCH 50 #17 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 214537 - 17 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	176,390
01	HEMPHILL COUNTY	1.000000	176,390
30	CANADIAN ISD (HEMPHI	1.000000	176,390
60	HEMPHILL CO HOSPITAL	1.000000	176,390
62	HEMPHILL CO UNDERGRO	1.000000	176,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82	20,265	0	61.69	2.80	2.80	.00	3656
2	58	17,682	0	62.78	2.77	2.77	.00	2632
3	47	15,793	0	63.88	2.76	2.76	.00	2170
4	36	14,340	0	65.00	2.74	2.74	.00	1691
5	35	13,180	0	66.15	2.71	2.71	.00	1673
6	26	12,232	0	67.32	2.70	2.70	.00	1265
7	24	11,434	0	67.32	2.70	2.70	.00	1168
8	23	10,757	0	67.32	2.70	2.70	.00	1119
9	22	10,171	0	67.32	2.70	2.70	.00	1070
10	21	9,660	0	67.32	2.70	2.70	.00	1022
11	19	9,210	0	67.32	2.70	2.70	.00	924
12	12	8,806	0	67.32	2.70	2.70	.00	584
13	12	8,444	0	67.32	2.70	2.70	.00	584
14	12	8,117	0	67.32	2.70	2.70	.00	584
15	12	7,824	0	67.32	2.70	2.70	.00	584
16	12	7,549	0	67.32	2.70	2.70	.00	584
17	12	7,302	0	67.32	2.70	2.70	.00	584
	465	192,766	0					21,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41007	0	44663	14500	30,163	28,127	16051
2	35397	0	38029	14500	23,529	19,079	11989
3	31502	0	33672	14500	19,172	13,519	9311
4	28396	0	30087	14500	15,587	9,557	7298
5	25813	0	27486	14500	12,986	6,923	5849
6	23868	0	25133	14500	10,633	4,929	4691
7	22311	0	23479	14500	8,979	3,620	3844
8	20990	0	22109	14500	7,609	2,667	3176
9	19847	0	20917	14500	6,417	1,956	2635
10	18849	0	19871	14500	5,371	1,424	2196
11	17971	0	18895	14500	4,395	1,013	1832
12	17183	0	17767	14500	3,267	655	1511
13	16477	0	17061	14500	2,561	446	1273
14	15839	0	16423	14500	1,923	291	1074
15	15267	0	15851	14500	1,351	178	910
16	14730	0	15314	14500	814	94	771
17	14248	0	14832	14500	332	33	655
	379695	0	401589	246500	155,089	94,511	75066

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

$/BBLRESV: 15.33 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 5,153 RI OIL VAL: 4,092
WI PAYOUT: 5.0 GAS VAL: 89,358 GAS VAL: 70,973
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,390 WI TOTAL: 101,320 RI TOTAL: 75,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 33.0 / 3.0
GAS: 60.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,890
LAST YR RI VAL: 89,420
LAST YR 8/8 VAL: 222,310

LAST YR OIL PROD: 126
LAST YR GAS PROD: 23,354

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405185 - BARKER #1853 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 214545 - 1853 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13502
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205327 HCG.....:
ALT RRC#: 214545 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,030
01	HEMPHILL COUNTY	1.000000	16,030
34	FT ELLIOTT CISD (HEM	1.000000	16,030
60	HEMPHILL CO HOSPITAL	1.000000	16,030
62	HEMPHILL CO UNDERGRO	1.000000	16,030
87	AMARILLO P&A OVERLAP	1.000000	16,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	887	0	61.69	3.45	3.45	.00	1077
	24	887	0					1,077

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2227	0	3304	29000	-25,696	-23,962	1158
	2227	0	3304	29000	25,696-	23,962-	1158

$/BBLRESV: 447.29 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 377
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 781
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,030 WI TOTAL: 14,870 RI TOTAL: 1,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 3.000 De/Dt: 30.0 / 30.0
GAS: 3.0 D B: 3.000 De/Dt: 30.0 / 30.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 30
LAST YR GAS PROD: 1,058

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405186 - DIXON IRENE #1548A FULL WI DECIMAL = .763698 #WELLS: 1
RRC#, WELL#.....: 214549 - 1548A RRC DIST..: 10 FULL RI DECIMAL = .236302 DEPTH: 12988
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

10.0 1
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405184 - PURYEAR #1824 FULL WI DECIMAL = .768489 #WELLS: 1
RRC#, WELL#.....: 214553 - 1824 RRC DIST..: 10 FULL RI DECIMAL = .231511 DEPTH: 13200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200763 HCG.....:
ALT RRC#: 214553 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		1	

20.0 1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 110

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405079 - CAMPBELL RANCH 13 #5013 FULL WI DECIMAL = .782767 #WELLS: 1
RRC#, WELL#.....: 214555 - 5013 RRC DIST..: 10 FULL RI DECIMAL = .217233 DEPTH: 11400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 35118500
GAS FIELD NAME...: GIT MO (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,255	0	61.69	1.68	1.68	.00	0
	0	2,255	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,640
01	HEMPHILL COUNTY	1.000000	15,640
30	CANADIAN ISD (HEMPHI	1.000000	15,640
60	HEMPHILL CO HOSPITAL	1.000000	15,640
62	HEMPHILL CO UNDERGRO	1.000000	15,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2965	0	2965	7000	-4,035	-3,763	771
	2965	0	2965	7000	4,035-	3,763-	771

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	771
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		770
8/8 VALUE:	15,640	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: .900 De/Dt: 39.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,240
LAST YR RI VAL: 1,920
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD:
LAST YR GAS PROD: 3,251

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405132 - CAMPBELL #5056 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 214608 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11100
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	123,040
01	HEMPHILL COUNTY	1.000000	123,040
30	CANADIAN ISD (HEMPHI	1.000000	123,040
60	HEMPHILL CO HOSPITAL	1.000000	123,040
62	HEMPHILL CO UNDERGRO	1.000000	123,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129	22,888	0	61.69	2.74	2.74	.00	6466
2	113	21,972	0	62.78	2.71	2.71	.00	5764
3	102	21,093	0	63.88	2.70	2.70	.00	5294
4	96	20,249	0	65.00	2.68	2.68	.00	5070
5	84	19,439	0	66.15	2.65	2.65	.00	4515
6	81	18,662	0	67.32	2.63	2.63	.00	4431
7	77	17,915	0	67.32	2.63	2.63	.00	4212
8	72	17,199	0	67.32	2.63	2.63	.00	3938
9	70	16,511	0	67.32	2.63	2.63	.00	3829
	824	175,928	0					43,519

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50954	0	57420	39000	18,420	17,177	12410
2	48381	0	54145	39000	15,145	12,281	10266
3	46274	0	51568	39000	12,568	8,861	8577
4	44094	0	49164	39000	10,164	6,232	7173
5	41856	0	46371	39000	7,371	3,930	5934
6	39879	0	44310	39000	5,310	2,462	4974
7	38284	0	42496	39000	3,496	1,410	4185
8	36752	0	40690	39000	1,690	592	3514
9	35282	0	39111	39000	111	34	2963
	381756	0	425275	351000	74,275	52,979	59996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000		64	
		4.0 99	

$/BBLRESV: 8.10 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 5,421 RI OIL VAL: 6,139
WI PAYOUT: 4.9 GAS VAL: 47,558 GAS VAL: 53,856
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 123,040 WI TOTAL: 63,040 RI TOTAL: 60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.400 De/Dt: 14.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,870
LAST YR RI VAL: 50,040
LAST YR 8/8 VAL: 112,910

LAST YR OIL PROD: 163
LAST YR GAS PROD: 23,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405084 - PEAK WALSER #8030 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 214764 - 8030 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405081 - VISE JOHN C #1052 FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 214766 - 1052 RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203603 HCG.....:
ALT RRC#: 214766 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	215	2,939	0	61.69	3.41	3.41	.00	11202
2	170	2,448	0	62.78	3.39	3.39	.00	9014
3	142	2,127	0	63.88	3.36	3.36	.00	7661
	527	7,514	0					27,877

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,050
01	HEMPHILL COUNTY	1.000000	29,050
34	FT ELLIOTT CISD (HEM	1.000000	29,050
60	HEMPHILL CO HOSPITAL	1.000000	29,050
62	HEMPHILL CO UNDERGRO	1.000000	29,050
87	AMARILLO P&A OVERLAP	1.000000	29,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8464	0	19666	13500	6,166	5,750	3389
2	7009	0	16023	13500	2,523	2,046	2423
3	6036	0	13697	13500	197	139	1817
	21509	0	49386	40500	8,886	7,935	7629

$/BBLRESV: 10.06 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 4,479 RI OIL VAL: 4,306
WI PAYOUT: .0 GAS VAL: 3,456 GAS VAL: 3,323
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,050 WI TOTAL: 21,420 RI TOTAL: 7,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 24.0 / 3.0
GAS: 9.0 D B: 1.600 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 2,360
LAST YR 8/8 VAL: 17,410

LAST YR OIL PROD: 412
LAST YR GAS PROD: 3,697

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: GAS LIFT INSTALL
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405085 - SHELL FEE 25 #4025 FULL WI DECIMAL = .685688 #WELLS: 1
RRC#, WELL#.....: 215150 - 4025 RRC DIST..: 10 FULL RI DECIMAL = .314312 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 03100470
GAS FIELD NAME...: ANTERO (UPPER MORROW D)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405082 - HEFLEY 13 #4 FULL WI DECIMAL = .745313 #WELLS: 1
RRC#, WELL#.....: 215195 - 4 RRC DIST..: 10 FULL RI DECIMAL = .254687 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209450 HCG.....:
ALT RRC#: 215195 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405293 - GULF-MESA SAPPINGTON #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 215197 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13000
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405176 - HEFLEY 4 #6 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 215201 - 6 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207284 HCG.....:
ALT RRC#: 215201 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		2	
	20.5 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 50

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405083 - MEEK 70 #7023P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 215203 - 7023P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206200 HCG.....:
ALT RRC#: 215203 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405177 - CAMPBELL #9016 FULL WI DECIMAL = .743698 #WELLS: 1
RRC#, WELL#.....: 215205 - 9016 RRC DIST..: 10 FULL RI DECIMAL = .256302 DEPTH: 11900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	176,930
01	HEMPHILL COUNTY	1.000000	176,930
30	CANADIAN ISD (HEMPHI	1.000000	176,930
60	HEMPHILL CO HOSPITAL	1.000000	176,930
62	HEMPHILL CO UNDERGRO	1.000000	176,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.500 De/Dt: 9.0 / 3.0
GAS: 46.0 D B: .900 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,690
LAST YR RI VAL: 92,870
LAST YR 8/8 VAL: 248,560

LAST YR OIL PROD: 97
LAST YR GAS PROD: 16,765

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	16,270	0	61.69	2.87	2.87	.00	4450
2	89	15,319	0	62.78	2.85	2.85	.00	4155
3	84	14,469	0	63.88	2.83	2.83	.00	3991
4	78	13,702	0	65.00	2.81	2.81	.00	3771
5	72	13,011	0	66.15	2.79	2.79	.00	3542
6	70	12,381	0	67.32	2.77	2.77	.00	3505
7	68	11,808	0	67.32	2.77	2.77	.00	3404
8	60	11,284	0	67.32	2.77	2.77	.00	3004
9	58	10,802	0	67.32	2.77	2.77	.00	2904
10	56	10,358	0	67.32	2.77	2.77	.00	2804
11	54	9,946	0	67.32	2.77	2.77	.00	2704
12	52	9,565	0	67.32	2.77	2.77	.00	2603
13	50	9,211	0	67.32	2.77	2.77	.00	2503
14	49	8,880	0	67.32	2.77	2.77	.00	2453
15	48	8,571	0	67.32	2.77	2.77	.00	2403
16	47	8,282	0	67.32	2.77	2.77	.00	2353
17	46	8,013	0	67.32	2.77	2.77	.00	2303
18	45	7,759	0	67.32	2.77	2.77	.00	2253
19	44	7,518	0	67.32	2.77	2.77	.00	2203
20	43	7,292	0	67.32	2.77	2.77	.00	2153
21	42	7,073	0	67.32	2.77	2.77	.00	2103
22	41	6,861	0	67.32	2.77	2.77	.00	2053
23	40	6,655	0	67.32	2.77	2.77	.00	2003
	1,333	235,030	0					65,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34727	0	39177	15500	23,677	22,079	12646
2	32469	0	36624	15500	21,124	17,129	10369
3	30452	0	34443	15500	18,943	13,357	8554
4	28634	0	32405	15500	16,905	10,365	7059
5	26997	0	30539	15500	15,039	8,018	5836
6	25505	0	29010	15500	13,510	6,263	4864
7	24325	0	27729	15500	12,229	4,930	4078
8	23246	0	26250	15500	10,750	3,769	3385
9	22253	0	25157	15500	9,657	2,944	2847
10	21338	0	24142	15500	8,642	2,291	2396
11	20489	0	23193	15500	7,693	1,773	2019
12	19704	0	22307	15500	6,807	1,364	1704
13	18975	0	21478	15500	5,978	1,042	1439
14	18293	0	20746	15500	5,246	796	1219
15	17657	0	20060	15500	4,560	601	1034
16	17061	0	19414	15500	3,914	449	878
17	16507	0	18810	15500	3,310	330	746
18	15984	0	18237	15500	2,737	237	634
19	15487	0	17690	15500	2,190	165	540
20	15022	0	17175	15500	1,675	110	460
21	14571	0	16674	15500	1,174	67	391
22	14134	0	16187	15500	687	34	333
23	13710	0	15713	15500	213	9	284
	487540	0	553160	356500	196,660	98,122	73715

$/BBLRESV: 11.74 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 11,640 RI OIL VAL: 8,745
WI PAYOUT: 5.6 GAS VAL: 86,482 GAS VAL: 64,970
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,930 WI TOTAL: 103,210 RI TOTAL: 73,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405131 - JOHNSON LA #1459 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 215688 - 1459 RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209068 HCG.....:
ALT RRC#: 215688 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
	20.0 1	15.0 1	
	16.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405139 - MEEK 67 #24 FULL WI DECIMAL = .778150 #WELLS: 1
RRC#, WELL#.....: 215714 - 24 RRC DIST..: 10 FULL RI DECIMAL = .221850 DEPTH: 13421
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207130 HCG.....:
ALT RRC#: 215714 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405140 - DIXON IRENE #8048A FULL WI DECIMAL = .763698 #WELLS: 1
RRC#, WELL#.....: 215717 - 8048A RRC DIST..: 10 FULL RI DECIMAL = .236302 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			
10.0 1			
		20.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405130 - BARKER #1753 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 215718 - 1753 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209736 HCG.....:
ALT RRC#: 215718 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	171,610
01	HEMPHILL COUNTY	1.000000	171,610
34	FT ELLIOTT CISD (HEM	1.000000	171,610
60	HEMPHILL CO HOSPITAL	1.000000	171,610
62	HEMPHILL CO UNDERGRO	1.000000	171,610
87	AMARILLO P&A OVERLAP	1.000000	171,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390	10,541	0	61.69	3.06	3.06	.00	17506
2	378	9,870	0	62.78	3.04	3.04	.00	17267
3	367	9,340	0	63.88	3.02	3.02	.00	17058
4	356	8,905	0	65.00	2.99	2.99	.00	16837
5	349	8,539	0	66.15	2.97	2.97	.00	16798
6	339	8,226	0	67.32	2.95	2.95	.00	16605
7	329	7,954	0	67.32	2.95	2.95	.00	16115
8	319	7,714	0	67.32	2.95	2.95	.00	15626
9	309	7,483	0	67.32	2.95	2.95	.00	15136
10	300	7,259	0	67.32	2.95	2.95	.00	14695
11	291	7,041	0	67.32	2.95	2.95	.00	14254
12	282	6,830	0	67.32	2.95	2.95	.00	13813
13	300	6,625	0	67.32	2.95	2.95	.00	14695
14	291	6,426	0	67.32	2.95	2.95	.00	14254
15	282	6,233	0	67.32	2.95	2.95	.00	13813
16	274	6,046	0	67.32	2.95	2.95	.00	13421
17	266	5,865	0	67.32	2.95	2.95	.00	13029
18	258	5,689	0	67.32	2.95	2.95	.00	12638
19	276	5,518	0	67.32	2.95	2.95	.00	13519
20	268	5,352	0	67.32	2.95	2.95	.00	13127
21	260	5,191	0	67.32	2.95	2.95	.00	12736
	6,484	152,647	0					312,942

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23470	0	40976	23500	17,476	16,296	14366
2	21832	0	39099	23500	15,599	12,649	12026
3	20524	0	37582	23500	14,082	9,929	10139
4	19373	0	36210	23500	12,710	7,793	8570
5	18453	0	35251	23500	11,751	6,266	7318
6	17657	0	34262	23500	10,762	4,989	6239
7	17073	0	33188	23500	9,688	3,905	5301
8	16558	0	32184	23500	8,684	3,044	4510
9	16062	0	31198	23500	7,698	2,347	3834
10	15581	0	30276	23500	6,776	1,796	3264
11	15113	0	29367	23500	5,867	1,352	2777
12	14660	0	28473	23500	4,973	997	2362
13	14220	0	28915	23500	5,415	944	2104
14	13793	0	28047	23500	4,547	689	1791
15	13379	0	27192	23500	3,692	486	1522
16	12978	0	26399	23500	2,899	332	1296
17	12589	0	25618	23500	2,118	211	1103
18	12211	0	24849	23500	1,349	117	939
19	11844	0	25363	23500	1,863	141	841
20	11488	0	24615	23500	1,115	73	716
21	11142	0	23878	23500	378	22	609
	330000	0	642942	493500	149,442	74,378	91627

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 3.000 De/Dt: 3.0 / 3.0
GAS: 30.0 D B: 2.900 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,260
LAST YR RI VAL: 50,440
LAST YR 8/8 VAL: 90,700

LAST YR OIL PROD: 350
LAST YR GAS PROD: 9,915

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: INSTALL GAS LIFT
MC1:
MC2:

$/BBLRESV:	7.67	EQUIP VAL:	5,605		
$/BBLPROD:	0	WI OIL VAL:	36,202	RI OIL VAL:	44,598
WI PAYOUT:	5.8	GAS VAL:	38,176	GAS VAL:	47,029
RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	171,610	WI TOTAL:	79,980	RI TOTAL:	91,630

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405127 - HOBART RANCH #1568 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 215727 - 1568 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12664
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405128 - ISAACS #501 FULL WI DECIMAL = .865398 #WELLS: 1
RRC#, WELL#.....: 215748 - 5 RRC DIST..: 10 FULL RI DECIMAL = .134602 DEPTH: 10900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	352,130
01	HEMPHILL COUNTY	1.000000	352,130
30	CANADIAN ISD (HEMPHI	1.000000	352,130
60	HEMPHILL CO HOSPITAL	1.000000	352,130
62	HEMPHILL CO UNDERGRO	1.000000	352,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 50.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,230
LAST YR RI VAL: 44,910
LAST YR 8/8 VAL: 264,140

LAST YR OIL PROD: 250
LAST YR GAS PROD: 19,217

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	17,587	0	61.69	3.74	3.74	.00	12225
2	196	16,416	0	62.78	3.71	3.71	.00	10649
3	174	15,421	0	63.88	3.68	3.68	.00	9619
4	158	14,565	0	65.00	3.66	3.66	.00	8888
5	143	13,821	0	66.15	3.63	3.63	.00	8186
6	132	13,161	0	67.32	3.61	3.61	.00	7690
7	122	12,575	0	67.32	3.61	3.61	.00	7108
8	116	12,052	0	67.32	3.61	3.61	.00	6758
9	108	11,579	0	67.32	3.61	3.61	.00	6292
10	103	11,151	0	67.32	3.61	3.61	.00	6001
11	96	10,760	0	67.32	3.61	3.61	.00	5593
12	93	10,402	0	67.32	3.61	3.61	.00	5418
13	85	10,072	0	67.32	3.61	3.61	.00	4952
14	82	9,768	0	67.32	3.61	3.61	.00	4777
15	80	9,475	0	67.32	3.61	3.61	.00	4661
16	79	9,191	0	67.32	3.61	3.61	.00	4602
17	72	8,915	0	67.32	3.61	3.61	.00	4195
18	70	8,648	0	67.32	3.61	3.61	.00	4078
19	68	8,389	0	67.32	3.61	3.61	.00	3962
20	66	8,137	0	67.32	3.61	3.61	.00	3845
21	67	7,893	0	67.32	3.61	3.61	.00	3903
22	60	7,656	0	67.32	3.61	3.61	.00	3496
23	58	7,426	0	67.32	3.61	3.61	.00	3379
24	56	7,203	0	67.32	3.61	3.61	.00	3262
25	54	6,987	0	67.32	3.61	3.61	.00	3146
26	52	6,777	0	67.32	3.61	3.61	.00	3029
27	50	6,574	0	67.32	3.61	3.61	.00	2913
28	49	6,377	0	67.32	3.61	3.61	.00	2855
	2,718	288,978	0					155,482

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56922	0	69147	9000	60,147	56,087	10073
2	52706	0	63355	9000	54,355	44,075	8096
3	49111	0	58730	9000	49,730	35,065	6583
4	46133	0	55021	9000	46,021	28,218	5410
5	43417	0	51603	9000	42,603	22,714	4451
6	41116	0	48806	9000	39,806	18,455	3693
7	39285	0	46393	9000	37,393	15,075	3079
8	37651	0	44409	9000	35,409	12,413	2585
9	36174	0	42466	9000	33,466	10,202	2168
10	34837	0	40838	9000	31,838	8,440	1829
11	33615	0	39208	9000	30,208	6,963	1541
12	32497	0	37915	9000	28,915	5,796	1307
13	31466	0	36418	9000	27,418	4,779	1101
14	30516	0	35293	9000	26,293	3,985	936
15	29601	0	34262	9000	25,262	3,329	797
16	28713	0	33315	9000	24,315	2,786	680
17	27851	0	32046	9000	23,046	2,297	574
18	27017	0	31095	9000	22,095	1,914	488
19	26208	0	30170	9000	21,170	1,595	416
20	25421	0	29266	9000	20,266	1,328	353
21	24658	0	28561	9000	19,561	1,114	302
22	23918	0	27414	9000	18,414	912	255
23	23199	0	26578	9000	17,578	757	217
24	22503	0	25765	9000	16,765	628	184
25	21828	0	24974	9000	15,974	521	157
26	21172	0	24201	9000	15,201	431	134
27	20538	0	23451	9000	14,451	356	113
28	19922	0	22777	9000	13,777	295	96
	907995	0	1063477	252000	811,477	290,530	57618

$/BBLRESV: 18.06 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 42,476 RI OIL VAL: 8,424
WI PAYOUT: 6.0 GAS VAL: 248,054 GAS VAL: 49,194
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 352,130 WI TOTAL: 294,510 RI TOTAL: 57,620

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405099 - ISAACS #8208 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 215830 - 8208 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12500
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,310
01	HEMPHILL COUNTY	1.000000	45,310
30	CANADIAN ISD (HEMPHI	1.000000	45,310
60	HEMPHILL CO HOSPITAL	1.000000	45,310
62	HEMPHILL CO UNDERGRO	1.000000	45,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	211	14,498	0	61.69	3.62	3.62	.00	10576
2	166	13,667	0	62.78	3.60	3.60	.00	8467
	377	28,165	0					19,043

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42642	0	53218	45000	8,218	7,664	11503
2	39976	0	48443	45000	3,443	2,792	9184
	82618	0	101661	90000	11,661	10,456	20687

$/BBLRESV: 6.40 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,959 RI OIL VAL: 3,875
WI PAYOUT: .0 GAS VAL: 8,497 GAS VAL: 16,812
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,310 WI TOTAL: 24,620 RI TOTAL: 20,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.700 De/Dt: 26.0 / 3.0
GAS: 41.0 D B: 1.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 4,000
LAST YR 8/8 VAL: 19,340

LAST YR OIL PROD: 216
LAST YR GAS PROD: 15,739

REMARKS1: PREV OPER WAS PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405134 - THOMAS 47 #3 FULL WI DECIMAL = .804028 #WELLS: 1
RRC#, WELL#.....: 215861 - 3 RRC DIST..: 10 FULL RI DECIMAL = .195972 DEPTH: 12850
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405135 - HOBART RANCH #1569 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 215895 - 1569 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12825
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	254,540
01	HEMPHILL COUNTY	1.000000	254,540
30	CANADIAN ISD (HEMPHI	1.000000	254,540
60	HEMPHILL CO HOSPITAL	1.000000	254,540
62	HEMPHILL CO UNDERGRO	1.000000	254,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,464	0	61.69	3.29	3.29	.00	0
2	0	25,405	0	62.78	3.26	3.26	.00	0
3	0	24,389	0	63.88	3.24	3.24	.00	0
4	0	23,413	0	65.00	3.21	3.21	.00	0
5	0	22,477	0	66.15	3.19	3.19	.00	0
6	0	21,578	0	67.32	3.17	3.17	.00	0
7	0	20,714	0	67.32	3.17	3.17	.00	0
8	0	19,886	0	67.32	3.17	3.17	.00	0
9	0	19,090	0	67.32	3.17	3.17	.00	0
10	0	18,327	0	67.32	3.17	3.17	.00	0
11	0	17,594	0	67.32	3.17	3.17	.00	0
12	0	16,890	0	67.32	3.17	3.17	.00	0
13	0	16,214	0	67.32	3.17	3.17	.00	0
14	0	15,566	0	67.32	3.17	3.17	.00	0
15	0	14,943	0	67.32	3.17	3.17	.00	0
16	0	14,345	0	67.32	3.17	3.17	.00	0
17	0	13,771	0	67.32	3.17	3.17	.00	0
18	0	13,221	0	67.32	3.17	3.17	.00	0
19	0	12,692	0	67.32	3.17	3.17	.00	0
20	0	12,184	0	67.32	3.17	3.17	.00	0
	0	369,163	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		74	
		4.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,960
LAST YR RI VAL: 30,560
LAST YR 8/8 VAL: 99,520

LAST YR OIL PROD:
LAST YR GAS PROD: 26,710

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76183	0	76183	33000	43,183	40,268	10193
2	72469	0	72469	33000	39,469	32,004	8506
3	69143	0	69143	33000	36,143	25,485	7119
4	65763	0	65763	33000	32,763	20,088	5939
5	62739	0	62739	33000	29,739	15,856	4970
6	59852	0	59852	33000	26,852	12,449	4159
7	57458	0	57458	33000	24,458	9,860	3502
8	55160	0	55160	33000	22,160	7,768	2949
9	52953	0	52953	33000	19,953	6,082	2484
10	50835	0	50835	33000	17,835	4,728	2092
11	48802	0	48802	33000	15,802	3,642	1761
12	46850	0	46850	33000	13,850	2,776	1483
13	44976	0	44976	33000	11,976	2,087	1249
14	43177	0	43177	33000	10,177	1,542	1052
15	41450	0	41450	33000	8,450	1,114	886
16	39792	0	39792	33000	6,792	778	746
17	38200	0	38200	33000	5,200	518	628
18	36672	0	36672	33000	3,672	318	529
19	35205	0	35205	33000	2,205	166	445
20	33797	0	33797	33000	797	52	375
	1031476	0	1031476	660000	371,476	187,581	61067

$/BBLRESV: .00 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 187,581 GAS VAL: 61,067
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 254,540 WI TOTAL: 193,470 RI TOTAL: 61,070

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405129 - WIGGINS 9 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215908 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12075
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405133 - HOBART 60 #4 FULL WI DECIMAL = .801720 #WELLS: 1
RRC#, WELL#.....: 215913 - 4 RRC DIST..: 10 FULL RI DECIMAL = .198280 DEPTH: 12690
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405136 - HEMPHILL-WALSER 11 #13 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 215924 - 13 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,551	0	61.69	2.05	2.05	.00	0
	0	4,551	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,650
01	HEMPHILL COUNTY	1.000000	16,650
30	CANADIAN ISD (HEMPHI	1.000000	16,650
60	HEMPHILL CO HOSPITAL	1.000000	16,650
62	HEMPHILL CO UNDERGRO	1.000000	16,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7429	0	7429	8600	-1,171	-1,092	1780
	7429	0	7429	8600	1,171-	1,092-	1780

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,780
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		1,780
8/8 VALUE:	16,650	WI TOTAL:	14,870	RI TOTAL:	1,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.300 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 2,080
LAST YR 8/8 VAL: 17,030

LAST YR OIL PROD:
LAST YR GAS PROD: 3,968

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405137 - DIXON IRENE #7048A FULL WI DECIMAL = .763032 #WELLS: 1
RRC#, WELL#.....: 215927 - 7048A RRC DIST..: 10 FULL RI DECIMAL = .236968 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405142 - ISAACS B #1 FULL WI DECIMAL = .830500 #WELLS: 1
RRC#, WELL#.....: 216366 - 1 RRC DIST..: 10 FULL RI DECIMAL = .169500 DEPTH: 11250
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,125	0	61.69	3.44	3.44	.00	1230
2	23	2,844	0	62.78	3.41	3.41	.00	1199
3	18	2,588	0	63.88	3.39	3.39	.00	955
	65	8,557	0					3,384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,620
01	HEMPHILL COUNTY	1.000000	22,620
30	CANADIAN ISD (HEMPHI	1.000000	22,620
60	HEMPHILL CO HOSPITAL	1.000000	22,620
62	HEMPHILL CO UNDERGRO	1.000000	22,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8928	0	10158	7500	2,658	2,479	1941
2	8054	0	9253	7500	1,753	1,422	1552
3	7286	0	8241	7500	741	523	1213
	24268	0	27652	22500	5,152	4,424	4706

$/BBLRESV: 10.02 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 541 RI OIL VAL: 576
WI PAYOUT: .0 GAS VAL: 3,883 GAS VAL: 4,130
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,620 WI TOTAL: 17,910 RI TOTAL: 4,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 2.400 De/Dt: 19.0 / 3.0
GAS: 9.0 D B: 1.300 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,190
LAST YR RI VAL: 1,150
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD: 45
LAST YR GAS PROD: 3,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405141 - ABRAHAM #5015 FULL WI DECIMAL = .775125 #WELLS: 1
RRC#, WELL#.....: 216381 - 5015 RRC DIST..: 10 FULL RI DECIMAL = .224875 DEPTH: 11900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	419,270
01	HEMPHILL COUNTY	1.000000	419,270
30	CANADIAN ISD (HEMPHI	1.000000	419,270
60	HEMPHILL CO HOSPITAL	1.000000	419,270
62	HEMPHILL CO UNDERGRO	1.000000	419,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.4		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 111.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,650
LAST YR RI VAL: 61,200
LAST YR 8/8 VAL: 136,850

LAST YR OIL PROD: 166
LAST YR GAS PROD: 40,779

REMARKS1: 28K 17 PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131	38,615	0	61.69	3.10	3.10	.00	6264
2	104	35,353	0	62.78	3.07	3.07	.00	5100
3	83	32,701	0	63.88	3.05	3.05	.00	4151
4	67	30,494	0	65.00	3.03	3.03	.00	3379
5	53	28,630	0	66.15	3.01	3.01	.00	2751
6	42	27,025	0	67.32	2.98	2.98	.00	2240
7	34	25,631	0	67.32	2.98	2.98	.00	1792
8	27	24,399	0	67.32	2.98	2.98	.00	1434
9	21	23,306	0	67.32	2.98	2.98	.00	1147
10	17	22,330	0	67.32	2.98	2.98	.00	917
11	14	21,449	0	67.32	2.98	2.98	.00	734
12	11	20,650	0	67.32	2.98	2.98	.00	587
13	9	19,922	0	67.32	2.98	2.98	.00	470
14	7	19,255	0	67.32	2.98	2.98	.00	376
15	5	18,640	0	67.32	2.98	2.98	.00	301
16	4	18,072	0	67.32	2.98	2.98	.00	240
17	3	17,530	0	67.32	2.98	2.98	.00	192
18	2	17,004	0	67.32	2.98	2.98	.00	154
19	2	16,494	0	67.32	2.98	2.98	.00	123
20	1	15,999	0	67.32	2.98	2.98	.00	98
21	1	15,519	0	67.32	2.98	2.98	.00	79
22	1	15,053	0	67.32	2.98	2.98	.00	63
23	0	14,601	0	67.32	2.98	2.98	.00	50
24	0	14,163	0	67.32	2.98	2.98	.00	40
25	0	13,738	0	67.32	2.98	2.98	.00	32
26	0	13,326	0	67.32	2.98	2.98	.00	26
	639	559,899	0					32,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92788	0	99052	30000	69,052	64,391	26914
2	84127	0	89227	30000	59,227	48,026	21268
3	77309	0	81460	30000	51,460	36,285	17032
4	71619	0	74998	30000	44,998	27,590	13755
5	66797	0	69548	30000	39,548	21,085	11189
6	62424	0	64664	30000	34,664	16,071	9125
7	59204	0	60996	30000	30,996	12,496	7551
8	56359	0	57793	30000	27,793	9,743	6276
9	53834	0	54981	30000	24,981	7,616	5237
10	51579	0	52496	30000	22,496	5,963	4387
11	49544	0	50278	30000	20,278	4,674	3685
12	47699	0	48286	30000	18,286	3,666	3105
13	46017	0	46487	30000	16,487	2,874	2621
14	44477	0	44853	30000	14,853	2,252	2219
15	43056	0	43357	30000	13,357	1,760	1881
16	41744	0	41984	30000	11,984	1,373	1598
17	40492	0	40684	30000	10,684	1,064	1358
18	39277	0	39431	30000	9,431	817	1155
19	38099	0	38222	30000	8,222	619	982
20	36956	0	37054	30000	7,054	463	835
21	35847	0	35926	30000	5,926	338	711
22	34771	0	34834	30000	4,834	239	604
23	33726	0	33776	30000	3,776	163	514
24	32715	0	32755	30000	2,755	103	438
25	31733	0	31765	30000	1,765	57	371
26	30781	0	30807	30000	807	23	316
	1302974	0	1335714	780000	555,714	269,751	145127

$/BBLRESV: 13.37 EQUIP VAL: 4,391
$/BBLPROD: 21,329 WI OIL VAL: 6,612 RI OIL VAL: 3,557
WI PAYOUT: 5.3 GAS VAL: 263,139 GAS VAL: 141,570
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 419,270 WI TOTAL: 274,140 RI TOTAL: 145,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405094 - MEEK 68 #6824P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 216385 - 6824P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405095 - TEAS 42 #4206P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 216390 - 4206P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206450 HCG.....:
ALT RRC#: 216390 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405102 - CARR 12 #1205P FULL WI DECIMAL = .787305 #WELLS: 1
RRC#, WELL#.....: 216391 - 1205P RRC DIST..: 10 FULL RI DECIMAL = .212695 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405101 - KEETON #5610P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 216394 - 5610P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,718	0	61.69	2.12	2.12	.00	0
2	0	6,670	0	62.78	2.11	2.11	.00	0
3	0	5,917	0	63.88	2.09	2.09	.00	0
	0	20,305	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,930
01	HEMPHILL COUNTY	1.000000	26,930
30	CANADIAN ISD (HEMPHI	1.000000	26,930
60	HEMPHILL CO HOSPITAL	1.000000	26,930
62	HEMPHILL CO UNDERGRO	1.000000	26,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12803	0	12803	9000	3,803	3,546	3333
2	11013	0	11013	9000	2,013	1,632	2515
3	9677	0	9677	9000	677	477	1939
	33493	0	33493	27000	6,493	5,655	7787

$/BBLRESV:	.00	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,655	GAS VAL:	7,787
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	26,930	WI TOTAL:	19,140	RI TOTAL:	7,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,850
LAST YR RI VAL: 2,470
LAST YR 8/8 VAL: 18,320

LAST YR OIL PROD:
LAST YR GAS PROD: 8,503

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405100 - DIXON #5603P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 216395 - 5603P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

9.0 1
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405098 - WILLIS A #4424P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 216397 - 4424P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208692 HCG.....:
ALT RRC#: 216397 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,910
01	HEMPHILL COUNTY	1.000000	15,910
34	FT ELLIOTT CISD (HEM	1.000000	15,910
60	HEMPHILL CO HOSPITAL	1.000000	15,910
62	HEMPHILL CO UNDERGRO	1.000000	15,910
87	AMARILLO P&A OVERLAP	1.000000	15,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,383	0	61.69	2.14	2.14	.00	0
	0	2,383	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3990	0	3990	4500	-510	-476	1039
	3990	0	3990	4500	510-	476-	1039

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,039
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		1,039
8/8 VALUE:	15,910	WI TOTAL:	14,870	RI TOTAL:	1,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		7	
		13.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,980
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 16,110

LAST YR OIL PROD:
LAST YR GAS PROD: 2,579

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405103 - WILLIS #4421P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 216420 - 4421P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204227 HCG.....:
ALT RRC#: 216420 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,190
01	HEMPHILL COUNTY	1.000000	45,190
34	FT ELLIOTT CISD (HEM	1.000000	45,190
60	HEMPHILL CO HOSPITAL	1.000000	45,190
62	HEMPHILL CO UNDERGRO	1.000000	45,190
87	AMARILLO P&A OVERLAP	1.000000	45,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64	8,209	0	61.69	2.14	2.14	.00	3089
2	60	6,530	0	62.78	2.13	2.13	.00	2948
3	57	5,528	0	63.88	2.12	2.12	.00	2849
4	54	4,848	0	65.00	2.10	2.10	.00	2747
5	52	4,352	0	66.15	2.08	2.08	.00	2692
6	48	3,967	0	67.32	2.07	2.07	.00	2529
7	46	3,662	0	67.32	2.07	2.07	.00	2423
	381	37,096	0					19,277

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13746	0	16835	8100	8,735	8,145	4384
2	10884	0	13832	8100	5,732	4,647	3158
3	9170	0	12019	8100	3,919	2,763	2408
4	7966	0	10713	8100	2,613	1,602	1882
5	7083	0	9775	8100	1,675	893	1507
6	6426	0	8955	8100	855	396	1211
7	5932	0	8355	8100	255	103	992
	61207	0	80484	56700	23,784	18,549	15542

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

$/BBLRESV: 14.90 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 4,443 RI OIL VAL: 3,723
WI PAYOUT: .0 GAS VAL: 14,106 GAS VAL: 11,819
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,190 WI TOTAL: 29,650 RI TOTAL: 15,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 5.0 / 5.0
GAS: 26.0 D B: 1.600 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,820
LAST YR RI VAL: 16,170
LAST YR 8/8 VAL: 48,990

LAST YR OIL PROD: 50
LAST YR GAS PROD: 9,753

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 405143 - BOWERS D #4 FULL WI DECIMAL = .725217 #WELLS: 1
RRC#, WELL#.....: 216445 - 4 RRC DIST..: 10 FULL RI DECIMAL = .274783 DEPTH: 19830
OPERATOR#, AGENT#: 450175 - 40
OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355250
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202585 HCG.....:
ALT RRC#: 216445 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,206,890
01	HEMPHILL COUNTY	1.000000	1,206,890
34	FT ELLIOTT CISD (HEM	1.000000	1,206,890
60	HEMPHILL CO HOSPITAL	1.000000	1,206,890
62	HEMPHILL CO UNDERGRO	1.000000	1,206,890
87	AMARILLO P&A OVERLAP	1.000000	1,206,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	337,816	0	61.69	1.99	1.99	.00	0
2	0	290,515	0	62.78	1.97	1.97	.00	0
3	0	254,844	0	63.88	1.95	1.95	.00	0
4	0	226,985	0	65.00	1.93	1.93	.00	0
5	0	204,619	0	66.15	1.93	1.93	.00	0
6	0	186,269	0	67.32	1.91	1.91	.00	0
7	0	170,941	0	67.32	1.91	1.91	.00	0
	0	1,671,989	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	487530	0	487530	240000	247,530	230,822	173011
2	415052	0	415052	235200	179,852	145,837	129202
3	360394	0	360394	230496	129,898	91,592	98409
4	317704	0	317704	230496	87,208	53,471	76099
5	286399	0	286399	230496	55,903	29,805	60175
6	258013	0	258013	230496	27,517	12,757	47554
7	236781	0	236781	230496	6,285	2,534	38282
	2361873	0	2361873	1627680	734,193	566,818	622732

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			
1			
2.0 2			

$/BBLRESV: .00 EQUIP VAL: 17,339
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 566,818 GAS VAL: 622,732
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,206,890 WI TOTAL: 584,160 RI TOTAL: 622,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 1,005.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,082,790
LAST YR RI VAL: 1,177,900
LAST YR 8/8 VAL: 2,260,690

LAST YR OIL PROD:
LAST YR GAS PROD: 436,429

REMARKS1: USING REG ACID JOBS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405171 - HOBART 49 #14 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 216448 - 14 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12820
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	79,250
01	HEMPHILL COUNTY	1.000000	79,250
30	CANADIAN ISD (HEMPHI	1.000000	79,250
60	HEMPHILL CO HOSPITAL	1.000000	79,250
62	HEMPHILL CO UNDERGRO	1.000000	79,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,364	0	61.69	2.80	2.80	.00	0
2	0	12,500	0	62.78	2.77	2.77	.00	0
3	0	10,762	0	63.88	2.76	2.76	.00	0
4	0	9,569	0	65.00	2.74	2.74	.00	0
5	0	8,683	0	66.15	2.71	2.71	.00	0
6	0	7,999	0	67.32	2.70	2.70	.00	0
	0	64,877	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31090	0	31090	15000	16,090	15,004	11173
2	25023	0	25023	15000	10,023	8,127	7889
3	21466	0	21466	15000	6,466	4,559	5936
4	18949	0	18949	15000	3,949	2,421	4597
5	17006	0	17006	15000	2,006	1,070	3618
6	15608	0	15608	15000	608	282	2913
	129142	0	129142	90000	39,142	31,463	36126

$/BBLRESV: .00 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 31,463 GAS VAL: 36,126
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,250 WI TOTAL: 43,120 RI TOTAL: 36,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 48.0 D B: 1.800 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,580
LAST YR RI VAL: 16,790
LAST YR 8/8 VAL: 48,370

LAST YR OIL PROD: 9
LAST YR GAS PROD: 10,352

REMARKS1: RECLASSED FROM RRC#7611
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405149 - EDEN #301 FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 216738 - 301 RRC DIST..: 10 FULL RI DECIMAL = .250687 DEPTH: 16000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202575 HCG.....:
ALT RRC#: 216738 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405109 - MEADOWS 5 #10 FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 216773 - 10 RRC DIST..: 10 FULL RI DECIMAL = .258094 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204801 HCG.....:
ALT RRC#: 216773 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

14.0 1
13.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 7608 IN 2007
REMARKS2: PREV OP TECOLOTE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405154 - PEAK BOURASSA #1007 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 216816 - 1007 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12875
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209726 HCG.....:
ALT RRC#: 216816 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			
	1		
20.0	1	20.0 1	12.0 1
		15.0 99	11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405155 - VISE JOHN C #3052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 216820 - 3052A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208428 HCG.....:
ALT RRC#: 216820 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405110 - BUCKTHAL #1025 FULL WI DECIMAL = .753333 #WELLS: 1
RRC#, WELL#.....: 216826 - 1025 RRC DIST..: 10 FULL RI DECIMAL = .246667 DEPTH: 11100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201698 HCG.....:
ALT RRC#: 216826 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	140,030
01	HEMPHILL COUNTY	1.000000	140,030
34	FT ELLIOTT CISD (HEM	1.000000	140,030
60	HEMPHILL CO HOSPITAL	1.000000	140,030
62	HEMPHILL CO UNDERGRO	1.000000	140,030
87	AMARILLO P&A OVERLAP	1.000000	140,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 52.0 D B: 2.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,290
LAST YR RI VAL: 73,220
LAST YR 8/8 VAL: 188,510

LAST YR OIL PROD: 18
LAST YR GAS PROD: 20,286

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,638	0	61.69	2.95	2.95	.00	0
2	0	15,650	0	62.78	2.92	2.92	.00	0
3	0	14,276	0	63.88	2.91	2.91	.00	0
4	0	13,250	0	65.00	2.88	2.88	.00	0
5	0	12,442	0	66.15	2.86	2.86	.00	0
6	0	11,788	0	67.32	2.84	2.84	.00	0
7	0	11,235	0	67.32	2.84	2.84	.00	0
8	0	10,767	0	67.32	2.84	2.84	.00	0
9	0	10,359	0	67.32	2.84	2.84	.00	0
10	0	10,002	0	67.32	2.84	2.84	.00	0
11	0	9,685	0	67.32	2.84	2.84	.00	0
12	0	9,394	0	67.32	2.84	2.84	.00	0
13	0	9,112	0	67.32	2.84	2.84	.00	0
14	0	8,839	0	67.32	2.84	2.84	.00	0
15	0	8,574	0	67.32	2.84	2.84	.00	0
16	0	8,317	0	67.32	2.84	2.84	.00	0
17	0	8,067	0	67.32	2.84	2.84	.00	0
	0	189,395	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39197	0	39197	17000	22,197	20,699	12021
2	34426	0	34426	17000	17,426	14,130	9261
3	31296	0	31296	17000	14,296	10,080	7385
4	28747	0	28747	17000	11,747	7,203	5951
5	26807	0	26807	17000	9,807	5,229	4867
6	25220	0	25220	17000	8,220	3,811	4017
7	24037	0	24037	17000	7,037	2,837	3359
8	23036	0	23036	17000	6,036	2,116	2823
9	22163	0	22163	17000	5,163	1,574	2383
10	21399	0	21399	17000	4,399	1,166	2018
11	20721	0	20721	17000	3,721	858	1714
12	20098	0	20098	17000	3,098	621	1458
13	19495	0	19495	17000	2,495	435	1241
14	18911	0	18911	17000	1,911	290	1056
15	18344	0	18344	17000	1,344	177	898
16	17794	0	17794	17000	794	91	764
17	17259	0	17259	17000	259	26	650
	408950	0	408950	289000	119,950	71,343	61866

$/BBLRESV: .00 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.3 GAS VAL: 71,343 GAS VAL: 61,866
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 140,030 WI TOTAL: 78,160 RI TOTAL: 61,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405148 - WIGGINS 9 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216829 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12240
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405156 - PRATER #5010 FULL WI DECIMAL = .775449 #WELLS: 1
RRC#, WELL#.....: 216847 - 5010 RRC DIST..: 10 FULL RI DECIMAL = .224551 DEPTH: 13177
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405147 - CARR 235 #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 216893 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13205
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
	35.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405146 - JONES 14 #2 FULL WI DECIMAL = .761427 #WELLS: 1
RRC#, WELL#.....: 216895 - 2 RRC DIST..: 10 FULL RI DECIMAL = .238573 DEPTH: 13800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206648 HCG.....:
ALT RRC#: 216895 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	77,830
01	HEMPHILL COUNTY	1.000000	77,830
34	FT ELLIOTT CISD (HEM	1.000000	77,830
60	HEMPHILL CO HOSPITAL	1.000000	77,830
62	HEMPHILL CO UNDERGRO	1.000000	77,830
87	AMARILLO P&A OVERLAP	1.000000	77,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	10,425	0	61.69	2.45	2.45	.00	4227
2	75	10,112	0	62.78	2.43	2.43	.00	3585
3	64	9,808	0	63.88	2.41	2.41	.00	3113
4	60	9,514	0	65.00	2.39	2.39	.00	2970
5	51	9,229	0	66.15	2.37	2.37	.00	2569
6	48	8,952	0	67.32	2.35	2.35	.00	2460
7	47	8,683	0	67.32	2.35	2.35	.00	2409
8	45	8,423	0	67.32	2.35	2.35	.00	2307
9	36	8,170	0	67.32	2.35	2.35	.00	1845
10	35	7,925	0	67.32	2.35	2.35	.00	1794
11	34	7,687	0	67.32	2.35	2.35	.00	1743
12	33	7,457	0	67.32	2.35	2.35	.00	1692
13	32	7,233	0	67.32	2.35	2.35	.00	1640
	650	113,618	0					32,354

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19448	0	23675	14500	9,175	8,555	6948
2	18710	0	22295	14500	7,795	6,321	5739
3	18000	0	21113	14500	6,613	4,663	4768
4	17315	0	20285	14500	5,785	3,547	4018
5	16655	0	19224	14500	4,724	2,519	3340
6	16019	0	18479	14500	3,979	1,844	2816
7	15538	0	17947	14500	3,447	1,390	2400
8	15072	0	17379	14500	2,879	1,010	2038
9	14620	0	16465	14500	1,965	599	1694
10	14181	0	15975	14500	1,475	391	1442
11	13756	0	15499	14500	999	230	1227
12	13343	0	15035	14500	535	108	1044
13	12943	0	14583	14500	83	15	888
	205600	0	237954	188500	49,454	31,192	38362

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		29	
		3.0	99

$/BBLRESV: 8.57 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 4,241 RI OIL VAL: 5,216
WI PAYOUT: 6.4 GAS VAL: 26,951 GAS VAL: 33,146
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 77,830 WI TOTAL: 39,470 RI TOTAL: 38,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.100 De/Dt: 20.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,740
LAST YR RI VAL: 47,670
LAST YR 8/8 VAL: 113,410

LAST YR OIL PROD: 101
LAST YR GAS PROD: 10,318

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405162 - BOWERS #2513 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216906 - 2513 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201984 HCG.....:
ALT RRC#: 216906 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,040
01	HEMPHILL COUNTY	1.000000	39,040
34	FT ELLIOTT CISD (HEM	1.000000	39,040
60	HEMPHILL CO HOSPITAL	1.000000	39,040
62	HEMPHILL CO UNDERGRO	1.000000	39,040
87	AMARILLO P&A OVERLAP	1.000000	39,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	9,212	0	61.69	2.37	2.37	.00	3192
2	62	8,253	0	62.78	2.35	2.35	.00	2924
3	55	7,581	0	63.88	2.34	2.34	.00	2678
4	50	7,077	0	65.00	2.32	2.32	.00	2452
	236	32,123	0					11,246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16374	0	19566	14500	5,066	4,724	6109
2	14546	0	17470	14500	2,970	2,408	4785
3	13305	0	15983	14500	1,483	1,046	3840
4	12314	0	14766	14500	266	164	3111
	56539	0	67785	58000	9,785	8,342	17845

$/BBLRESV: 7.85 EQUIP VAL: 12,846
$/BBLPROD: 9,227 WI OIL VAL: 1,384 RI OIL VAL: 2,961
WI PAYOUT: .0 GAS VAL: 6,958 GAS VAL: 14,884
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,040 WI TOTAL: 21,190 RI TOTAL: 17,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: 2.700 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,280
LAST YR RI VAL: 45,310
LAST YR 8/8 VAL: 103,590

LAST YR OIL PROD: 93
LAST YR GAS PROD: 11,063

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405107 - WALSER #2030 FULL WI DECIMAL = .745598 #WELLS: 1
RRC#, WELL#.....: 217232 - 2030 RRC DIST..: 10 FULL RI DECIMAL = .254402 DEPTH: 12875
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405160 - FLOWERS R A #8084 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 217246 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10735
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.714000	8,360
01	HEMPHILL COUNTY	.714000	8,360
30	CANADIAN ISD (HEMPHI	.714000	8,360
60	HEMPHILL CO HOSPITAL	.714000	8,360
62	HEMPHILL CO UNDERGRO	.714000	8,360

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405163 - FILLINGIM 40 #14 FULL WI DECIMAL = .802240 #WELLS: 1
RRC#, WELL#.....: 217251 - 14 RRC DIST..: 10 FULL RI DECIMAL = .197760 DEPTH: 12808
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208926 HCG.....:
ALT RRC#: 217251 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
	50.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	15.0	D	B: 2.300	De/Dt: 19.0 /	3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,340
LAST YR RI VAL: 11,740
LAST YR 8/8 VAL: 36,080

LAST YR OIL PROD:
LAST YR GAS PROD: 5,683

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405164 - FILLINGIM 44 #10 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 217252 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205808 HCG.....:
ALT RRC#: 217252 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		9	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 15.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 9
LAST YR GAS PROD: 3,372

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405108 - VANDIVER #5423P FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 217260 - 5423 P RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207651 HCG.....:
ALT RRC#: 217260 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405159 - BARKER #1453 FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 217269 - 1453 RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13455
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204218 HCG.....:
ALT RRC#: 217269 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	134,590
01	HEMPHILL COUNTY	1.000000	134,590
34	FT ELLIOTT CISD (HEM	1.000000	134,590
60	HEMPHILL CO HOSPITAL	1.000000	134,590
62	HEMPHILL CO UNDERGRO	1.000000	134,590
87	AMARILLO P&A OVERLAP	1.000000	134,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	274	9,089	0	61.69	2.95	2.95	.00	12299
2	254	8,402	0	62.78	2.92	2.92	.00	11603
3	237	7,832	0	63.88	2.91	2.91	.00	11016
4	225	7,352	0	65.00	2.88	2.88	.00	10641
5	215	6,934	0	66.15	2.86	2.86	.00	10348
6	204	6,573	0	67.32	2.84	2.84	.00	9993
7	197	6,255	0	67.32	2.84	2.84	.00	9650
8	191	5,974	0	67.32	2.84	2.84	.00	9356
9	183	5,723	0	67.32	2.84	2.84	.00	8964
10	178	5,496	0	67.32	2.84	2.84	.00	8719
11	173	5,289	0	67.32	2.84	2.84	.00	8474
12	168	5,103	0	67.32	2.84	2.84	.00	8229
13	163	4,931	0	67.32	2.84	2.84	.00	7984
14	158	4,772	0	67.32	2.84	2.84	.00	7739
15	156	4,626	0	67.32	2.84	2.84	.00	7641
16	151	4,487	0	67.32	2.84	2.84	.00	7396
17	146	4,352	0	67.32	2.84	2.84	.00	7152
18	150	4,221	0	67.32	2.84	2.84	.00	7347
19	144	4,094	0	67.32	2.84	2.84	.00	7054
20	140	3,971	0	67.32	2.84	2.84	.00	6858
	3,707	115,476	0					178,463

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19509	0	31808	15000	16,808	15,674	11152
2	17851	0	29454	15000	14,454	11,720	9059
3	16583	0	27599	15000	12,599	8,883	7446
4	15406	0	26047	15000	11,047	6,774	6165
5	14429	0	24777	15000	9,777	5,212	5144
6	13583	0	23576	15000	8,576	3,976	4293
7	12925	0	22575	15000	7,575	3,054	3606
8	12345	0	21701	15000	6,701	2,349	3041
9	11826	0	20790	15000	5,790	1,765	2556
10	11357	0	20076	15000	5,076	1,346	2165
11	10929	0	19403	15000	4,403	1,015	1835
12	10545	0	18774	15000	3,774	757	1558
13	10190	0	18174	15000	3,174	553	1323
14	9861	0	17600	15000	2,600	394	1124
15	9559	0	17200	15000	2,200	290	963
16	9272	0	16668	15000	1,668	191	818
17	8993	0	16145	15000	1,145	115	696
18	8722	0	16069	15000	1,069	93	608
19	8460	0	15514	15000	514	38	514
20	8206	0	15064	15000	64	4	438
	240551	0	419014	300000	119,014	64,203	64504

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.700 De/Dt: 8.0 / 3.0
GAS: 26.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: 10.14 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 27,345 RI OIL VAL: 27,473
WI PAYOUT: 5.6 GAS VAL: 36,858 GAS VAL: 37,031
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 134,590 WI TOTAL: 70,090 RI TOTAL: 64,500

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,150
LAST YR RI VAL: 10,200
LAST YR 8/8 VAL: 25,350

LAST YR OIL PROD: 241
LAST YR GAS PROD: 7,134

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405158 - HOBART RANCH #1469 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 217284 - 1469 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12830
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	95,770
01	HEMPHILL COUNTY	1.000000	95,770
30	CANADIAN ISD (HEMPHI	1.000000	95,770
60	HEMPHILL CO HOSPITAL	1.000000	95,770
62	HEMPHILL CO UNDERGRO	1.000000	95,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,330	0	61.69	3.19	3.19	.00	0
2	0	13,286	0	62.78	3.17	3.17	.00	0
3	0	12,477	0	63.88	3.14	3.14	.00	0
4	0	11,816	0	65.00	3.12	3.12	.00	0
5	0	11,270	0	66.15	3.09	3.09	.00	0
6	0	10,806	0	67.32	3.07	3.07	.00	0
7	0	10,400	0	67.32	3.07	3.07	.00	0
8	0	10,046	0	67.32	3.07	3.07	.00	0
9	0	9,732	0	67.32	3.07	3.07	.00	0
10	0	9,440	0	67.32	3.07	3.07	.00	0
11	0	9,157	0	67.32	3.07	3.07	.00	0
12	0	8,882	0	67.32	3.07	3.07	.00	0
13	0	8,616	0	67.32	3.07	3.07	.00	0
14	0	8,358	0	67.32	3.07	3.07	.00	0
	0	148,616	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39999	0	39999	22000	17,999	16,784	5352
2	36852	0	36852	22000	14,852	12,043	4326
3	34281	0	34281	22000	12,281	8,659	3529
4	32258	0	32258	22000	10,258	6,290	2913
5	30471	0	30471	22000	8,471	4,516	2414
6	29028	0	29028	22000	7,028	3,258	2017
7	27937	0	27937	22000	5,937	2,394	1703
8	26986	0	26986	22000	4,986	1,748	1443
9	26143	0	26143	22000	4,143	1,263	1226
10	25358	0	25358	22000	3,358	890	1043
11	24598	0	24598	22000	2,598	599	888
12	23859	0	23859	22000	1,859	373	755
13	23145	0	23145	22000	1,145	200	643
14	22452	0	22452	22000	452	69	547
	403367	0	403367	308000	95,367	59,086	28799

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 59,086 GAS VAL: 28,799
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 95,770 WI TOTAL: 66,970 RI TOTAL: 28,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 41.0 D B: 2.600 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,940
LAST YR RI VAL: 18,720
LAST YR 8/8 VAL: 53,660

LAST YR OIL PROD:
LAST YR GAS PROD: 15,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405106 - MEEK JP #16H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 217288 - 16 H RRC DIST..: 10 FULL RI DECIMAL = .270000 DEPTH: 11270
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205494 HCG.....:
ALT RRC#: 217288 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405166 - HOBART RANCH #1369 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 217322 - 1369 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405165 - CAMPBELL WR 53 #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 217357 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10900
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
		50.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405167 - HEMPHILL-WALSER 11 #14 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 217362 - 14 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13260
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405170 - HEFLEY 41 #21 FULL WI DECIMAL = .698757 #WELLS: 1
RRC#, WELL#.....: 217690 - 21 RRC DIST..: 10 FULL RI DECIMAL = .301243 DEPTH: 12900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204298 HCG.....:
ALT RRC#: 217690 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	227,500
01	HEMPHILL COUNTY	1.000000	227,500
34	FT ELLIOTT CISD (HEM	1.000000	227,500
60	HEMPHILL CO HOSPITAL	1.000000	227,500
62	HEMPHILL CO UNDERGRO	1.000000	227,500
87	AMARILLO P&A OVERLAP	1.000000	227,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.700 De/Dt: 30.0 / 3.0
GAS: 50.0 D B: 2.700 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,640
LAST YR RI VAL: 98,490
LAST YR 8/8 VAL: 220,130

LAST YR OIL PROD: 185
LAST YR GAS PROD: 18,132

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	144	17,477	0	61.69	3.19	3.19	.00	6207
2	108	16,209	0	62.78	3.17	3.17	.00	4738
3	88	15,226	0	63.88	3.14	3.14	.00	3928
4	75	14,434	0	65.00	3.12	3.12	.00	3406
5	68	13,775	0	66.15	3.09	3.09	.00	3143
6	60	13,217	0	67.32	3.07	3.07	.00	2822
7	57	12,732	0	67.32	3.07	3.07	.00	2681
8	48	12,308	0	67.32	3.07	3.07	.00	2258
9	47	11,934	0	67.32	3.07	3.07	.00	2211
10	46	11,576	0	67.32	3.07	3.07	.00	2164
11	41	11,229	0	67.32	3.07	3.07	.00	1929
12	36	10,892	0	67.32	3.07	3.07	.00	1693
13	35	10,565	0	67.32	3.07	3.07	.00	1646
14	34	10,248	0	67.32	3.07	3.07	.00	1599
15	33	9,941	0	67.32	3.07	3.07	.00	1552
16	32	9,643	0	67.32	3.07	3.07	.00	1505
17	31	9,354	0	67.32	3.07	3.07	.00	1458
18	33	9,073	0	67.32	3.07	3.07	.00	1552
19	24	8,801	0	67.32	3.07	3.07	.00	1129
20	23	8,537	0	67.32	3.07	3.07	.00	1082
21	22	8,281	0	67.32	3.07	3.07	.00	1035
22	21	8,033	0	67.32	3.07	3.07	.00	988
23	20	7,792	0	67.32	3.07	3.07	.00	941
24	19	7,558	0	67.32	3.07	3.07	.00	894
25	18	7,331	0	67.32	3.07	3.07	.00	847
26	17	7,111	0	67.32	3.07	3.07	.00	800
27	16	6,898	0	67.32	3.07	3.07	.00	753
28	16	6,691	0	67.32	3.07	3.07	.00	753
	1,212	296,866	0					55,714

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38957	0	45164	15500	29,664	27,662	18236
2	35904	0	40642	15500	25,142	20,387	14395
3	33407	0	37335	15500	21,835	15,396	11599
4	31468	0	34874	15500	19,374	11,879	9505
5	29742	0	32885	15500	17,385	9,269	7861
6	28353	0	31175	15500	15,675	7,267	6538
7	27312	0	29993	15500	14,493	5,843	5517
8	26403	0	28661	15500	13,161	4,613	4625
9	25601	0	27812	15500	12,312	3,753	3937
10	24833	0	26997	15500	11,497	3,048	3352
11	24088	0	26017	15500	10,517	2,424	2834
12	23365	0	25058	15500	9,558	1,916	2394
13	22664	0	24310	15500	8,810	1,535	2037
14	21984	0	23583	15500	8,083	1,225	1733
15	21325	0	22877	15500	7,377	973	1475
16	20686	0	22191	15500	6,691	767	1255
17	20066	0	21524	15500	6,024	600	1068
18	19463	0	21015	15500	5,515	478	915
19	18880	0	20009	15500	4,509	340	764
20	18313	0	19395	15500	3,895	255	649
21	17764	0	18799	15500	3,299	188	552
22	17232	0	18220	15500	2,720	134	469
23	16715	0	17656	15500	2,156	93	399
24	16213	0	17107	15500	1,607	60	340
25	15726	0	16573	15500	1,073	35	289
26	15254	0	16054	15500	554	16	245
27	14797	0	15550	15500	50	1	208
28	14353	0	15106	15500	-394	-8	177
	640868	0	696582	434000	262,582	120,149	103368

$/BBLRESV: 11.35 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 9,610 RI OIL VAL: 8,267
WI PAYOUT: 5.7 GAS VAL: 110,539 GAS VAL: 95,100
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 227,500 WI TOTAL: 124,130 RI TOTAL: 103,370

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405168 - LEWIS #3047 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 217698 - 3047 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7375
OPERATOR#, AGENT#: 465296 - 40
OPERATOR NAME....: KING OPERATING CORPO
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405172 - PURYEAR #2124 FULL WI DECIMAL = .768489 #WELLS: 1
RRC#, WELL#.....: 217700 - 2124 RRC DIST..: 10 FULL RI DECIMAL = .231511 DEPTH: 13306
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200485 HCG.....:
ALT RRC#: 217700 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

18.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405126 - JOHNSON LA #1059 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 217752 - 1059 RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203394 HCG.....:
ALT RRC#: 217752 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
	20.0 1	20.0 1	
	15.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405192 - ZYBACH #4026 FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 218129 - 4026 RRC DIST..: 10 FULL RI DECIMAL = .243780 DEPTH: 13655
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204785 HCG.....:
ALT RRC#: 218129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,660
01	HEMPHILL COUNTY	1.000000	18,660
34	FT ELLIOTT CISD (HEM	1.000000	18,660
60	HEMPHILL CO HOSPITAL	1.000000	18,660
62	HEMPHILL CO UNDERGRO	1.000000	18,660
87	AMARILLO P&A OVERLAP	1.000000	18,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	243	895	0	61.69	1.73	1.73	.00	11336
	243	895	0					11,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1171	0	12507	12500	7	6	3775
	1171	0	12507	12500	7	6	3775

$/BBLRESV:	.03	EQUIP VAL:	14,871		
$/BBLPROD:	9	WI OIL VAL:	5	RI OIL VAL:	3,422
WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	353
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,660	WI TOTAL:	14,880	RI TOTAL:	3,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.7		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	3.0	D	B: 1.400	De/Dt: 31.0	/ 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 245
LAST YR GAS PROD: 1,998

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405190 - DIXON IRENE #1048A FULL WI DECIMAL = .761746 #WELLS: 1
RRC#, WELL#.....: 218131 - 1048A RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 12658
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RE-FRAC 12/2011
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405193 - SHELL FEE 19 #2 FULL WI DECIMAL = .692614 #WELLS: 1
RRC#, WELL#.....: 218133 - 2 RRC DIST..: 10 FULL RI DECIMAL = .307386 DEPTH: 11900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 03100470
GAS FIELD NAME...: ANTERO (UPPER MORROW D)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405191 - ZYBACH #6026 FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 218166 - 6026 RRC DIST..: 10 FULL RI DECIMAL = .243780 DEPTH: 13795
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201203 HCG.....:
ALT RRC#: 218166 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	2,992	0	61.69	1.88	1.88	.00	13296
	285	2,992	0					13,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4254	0	17550	16000	1,550	1,445	5298
	4254	0	17550	16000	1,550	1,445	5298

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,620
01	HEMPHILL COUNTY	1.000000	21,620
34	FT ELLIOTT CISD (HEM	1.000000	21,620
60	HEMPHILL CO HOSPITAL	1.000000	21,620
62	HEMPHILL CO UNDERGRO	1.000000	21,620
87	AMARILLO P&A OVERLAP	1.000000	21,620

$/BBLRESV: 5.10 EQUIP VAL: 14,871
$/BBLPROD: 1,810 WI OIL VAL: 1,095 RI OIL VAL: 4,014
WI PAYOUT: .0 GAS VAL: 350 GAS VAL: 1,284
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,620 WI TOTAL: 16,320 RI TOTAL: 5,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.8		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.500 De/Dt: 31.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,290
LAST YR RI VAL: 4,970
LAST YR 8/8 VAL: 20,260

LAST YR OIL PROD: 318
LAST YR GAS PROD: 4,482

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405189 - JOHNSON LA #1559 FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 218200 - 1559 RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13465
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209886 HCG.....:
ALT RRC#: 218200 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405288 - LEE 5 #5 FULL WI DECIMAL = .757067 #WELLS: 1
RRC#, WELL#.....: 218307 - 5 RRC DIST..: 10 FULL RI DECIMAL = .242933 DEPTH: 13178
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 96537275
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206153 HCG.....:
ALT RRC#: 218307 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405289 - PEAK WALSER #1129 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 218313 - 1129 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13104
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405280 - FILLINGIM #2089 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218453 - 2089 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208896 HCG.....:
ALT RRC#: 218453 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			
		14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405295 - RAMP WALKER 12 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218470 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,881

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		2	
		19.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 712

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405281 - MENDOTA RANCH 36 #7 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 218480 - 7 RRC DIST..: 10 FULL RI DECIMAL = .239987 DEPTH: 11130
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405282 - MENDOTA RANCH 36 #8 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 218713 - 8 RRC DIST..: 10 FULL RI DECIMAL = .239987 DEPTH: 11885
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	77,090
01	HEMPHILL COUNTY	1.000000	77,090
30	CANADIAN ISD (HEMPHI	1.000000	77,090
60	HEMPHILL CO HOSPITAL	1.000000	77,090
62	HEMPHILL CO UNDERGRO	1.000000	77,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	9,089	0	61.69	3.61	3.61	.00	1360
2	17	8,402	0	62.78	3.57	3.57	.00	830
3	10	7,832	0	63.88	3.54	3.54	.00	507
4	6	7,352	0	65.00	3.52	3.52	.00	309
5	3	6,934	0	66.15	3.49	3.49	.00	189
6	2	6,573	0	67.32	3.47	3.47	.00	115
7	1	6,255	0	67.32	3.47	3.47	.00	69
8	0	5,974	0	67.32	3.47	3.47	.00	41
9	0	5,723	0	67.32	3.47	3.47	.00	25
10	0	5,496	0	67.32	3.47	3.47	.00	15
	68	69,630	0					3,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24937	0	26297	14500	11,797	11,001	7777
2	22797	0	23627	14500	9,127	7,401	6129
3	21072	0	21579	14500	7,079	4,991	4910
4	19668	0	19977	14500	5,477	3,358	3988
5	18392	0	18581	14500	4,081	2,175	3254
6	17335	0	17450	14500	2,950	1,367	2681
7	16496	0	16565	14500	2,065	832	2232
8	15755	0	15796	14500	1,296	454	1867
9	15093	0	15118	14500	618	189	1568
10	14494	0	14509	14500	9	2	1319
	186039	0	189499	145000	44,499	31,770	35725

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
	40.0	99	

$/BBLRESV: 11.39 EQUIP VAL: 9,586
$/BBLPROD: 7,632 WI OIL VAL: 580 RI OIL VAL: 652
WI PAYOUT: 6.4 GAS VAL: 31,190 GAS VAL: 35,073
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 77,090 WI TOTAL: 41,360 RI TOTAL: 35,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,640
LAST YR RI VAL: 26,420
LAST YR 8/8 VAL: 56,060

LAST YR OIL PROD: 46
LAST YR GAS PROD: 8,654

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405283 - MENDOTA RANCH 36D #9 FULL WI DECIMAL = .760013 #WELLS: 1
RRC#, WELL#.....: 218717 - 9 RRC DIST..: 10 FULL RI DECIMAL = .239987 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,314	0	61.69	3.26	3.26	.00	0
	0	1,314	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3256	0	3256	5000	-1,744	-1,626	963
	3256	0	3256	5000	1,744-	1,626-	963

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,830
01	HEMPHILL COUNTY	1.000000	15,830
30	CANADIAN ISD (HEMPHI	1.000000	15,830
60	HEMPHILL CO HOSPITAL	1.000000	15,830
62	HEMPHILL CO UNDERGRO	1.000000	15,830

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 963
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,830 WI TOTAL: 14,870 RI TOTAL: 960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		4	
		19.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,886

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405284 - HOBART RANCH 50 #15 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 218800 - 15 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405285 - DEREK #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218908 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208547 HCG.....:
ALT RRC#: 218908 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405286 - RISLEY #707 FULL WI DECIMAL = .756445 #WELLS: 1
RRC#, WELL#.....: 218915 - 707 RRC DIST..: 10 FULL RI DECIMAL = .243555 DEPTH: 11400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405124 - MEEK 68 #6803P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 218923 - 6803P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405517 - ISAACS 207 #7 FULL WI DECIMAL = .873098 #WELLS: 1
RRC#, WELL#.....: 218930 - 7 RRC DIST..: 10 FULL RI DECIMAL = .126902 DEPTH: 10884
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,000
01	HEMPHILL COUNTY	1.000000	17,000
30	CANADIAN ISD (HEMPHI	1.000000	17,000
60	HEMPHILL CO HOSPITAL	1.000000	17,000
62	HEMPHILL CO UNDERGRO	1.000000	17,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,831	0	61.69	3.29	3.29	.00	0
2	0	2,661	0	62.78	3.26	3.26	.00	0
	0	5,492	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8132	0	8132	7400	732	683	1107
2	7574	0	7574	7400	174	141	905
	15706	0	15706	14800	906	824	2012

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 824 GAS VAL: 2,012
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,000 WI TOTAL: 14,990 RI TOTAL: 2,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400		8	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 1,020
LAST YR 8/8 VAL: 15,970

LAST YR OIL PROD:
LAST YR GAS PROD: 3,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405287 - ISAACS C #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218998 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9930
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405267 - HELTON #321 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 219011 - 321 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201995 HCG.....:
ALT RRC#: 219011 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600		5	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,877

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405268 - JOHNSON LA #3059A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 219018 - 3059A RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206546 HCG.....:
ALT RRC#: 219018 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	305,330
01	HEMPHILL COUNTY	1.000000	305,330
34	FT ELLIOTT CISD (HEM	1.000000	305,330
60	HEMPHILL CO HOSPITAL	1.000000	305,330
62	HEMPHILL CO UNDERGRO	1.000000	305,330
87	AMARILLO P&A OVERLAP	1.000000	305,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	371	39,893	0	61.69	2.48	2.48	.00	19535
2	265	35,825	0	62.78	2.45	2.45	.00	14200
3	212	32,658	0	63.88	2.43	2.43	.00	11559
4	180	30,110	0	65.00	2.42	2.42	.00	9986
5	158	28,008	0	66.15	2.40	2.40	.00	8921
6	141	26,237	0	67.32	2.38	2.38	.00	8102
7	129	24,723	0	67.32	2.38	2.38	.00	7412
8	120	23,412	0	67.32	2.38	2.38	.00	6895
9	109	22,258	0	67.32	2.38	2.38	.00	6263
10	105	21,239	0	67.32	2.38	2.38	.00	6033
11	96	20,329	0	67.32	2.38	2.38	.00	5516
12	93	19,509	0	67.32	2.38	2.38	.00	5344
13	84	18,766	0	67.32	2.38	2.38	.00	4827
14	81	18,094	0	67.32	2.38	2.38	.00	4654
15	79	17,476	0	67.32	2.38	2.38	.00	4539
16	73	16,910	0	67.32	2.38	2.38	.00	4195
17	71	16,387	0	67.32	2.38	2.38	.00	4080
18	69	15,895	0	67.32	2.38	2.38	.00	3965
	2,436	427,729	0					136,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84444	0	103979	36000	67,979	63,390	16711
2	74916	0	89116	36000	53,116	43,070	12564
3	67735	0	79294	36000	43,294	30,527	9806
4	62194	0	72180	36000	36,180	22,184	7831
5	57374	0	66295	36000	30,295	16,152	6308
6	53298	0	61400	36000	25,400	11,776	5125
7	50223	0	57635	36000	21,635	8,722	4220
8	47559	0	54454	36000	18,454	6,469	3498
9	45215	0	51478	36000	15,478	4,718	2901
10	43145	0	49178	36000	13,178	3,493	2430
11	41297	0	46813	36000	10,813	2,492	2029
12	39631	0	44975	36000	8,975	1,798	1710
13	38121	0	42948	36000	6,948	1,211	1433
14	36756	0	41410	36000	5,410	820	1211
15	35501	0	40040	36000	4,040	532	1028
16	34351	0	38546	36000	2,546	292	867
17	33289	0	37369	36000	1,369	137	738
18	32289	0	36254	36000	254	22	628
	877338	0	1013364	648000	365,364	217,805	81038

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.600 De/Dt: 35.0 / 3.0
GAS: 116.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,850
LAST YR RI VAL: 6,990
LAST YR 8/8 VAL: 28,840

LAST YR OIL PROD: 490
LAST YR GAS PROD: 44,176

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.06 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 29,236 RI OIL VAL: 10,878
WI PAYOUT: 4.8 GAS VAL: 188,568 GAS VAL: 70,160
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 305,330 WI TOTAL: 224,290 RI TOTAL: 81,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405269 - VISE JOHN C #1452A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 219019 - 1452A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206017 HCG.....:
ALT RRC#: 219019 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405270 - DIXON IRENE #148A FULL WI DECIMAL = .761746 #WELLS: 1
RRC#, WELL#.....: 219027 - 1048A RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405271 - ISAACS B #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 219045 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	64,270
01	HEMPHILL COUNTY	1.000000	64,270
30	CANADIAN ISD (HEMPHI	1.000000	64,270
60	HEMPHILL CO HOSPITAL	1.000000	64,270
62	HEMPHILL CO UNDERGRO	1.000000	64,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	10,602	0	61.69	2.36	2.36	.00	4858
2	74	10,013	0	62.78	2.35	2.35	.00	4065
3	61	9,527	0	63.88	2.33	2.33	.00	3410
4	53	9,120	0	65.00	2.31	2.31	.00	3014
5	48	8,771	0	66.15	2.29	2.29	.00	2778
6	45	8,465	0	67.32	2.28	2.28	.00	2651
7	36	8,197	0	67.32	2.28	2.28	.00	2121
8	35	7,951	0	67.32	2.28	2.28	.00	2062
9	34	7,712	0	67.32	2.28	2.28	.00	2003
10	33	7,481	0	67.32	2.28	2.28	.00	1944
11	25	7,257	0	67.32	2.28	2.28	.00	1473
12	24	7,039	0	67.32	2.28	2.28	.00	1414
	558	102,135	0					31,793

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21893	0	26751	15000	11,751	10,957	3580
2	20589	0	24654	15000	9,654	7,828	2893
3	19423	0	22833	15000	7,833	5,524	2351
4	18434	0	21448	15000	6,448	3,953	1937
5	17575	0	20353	15000	5,353	2,854	1612
6	16888	0	19539	15000	4,539	2,104	1358
7	16353	0	18474	15000	3,474	1,401	1126
8	15862	0	17924	15000	2,924	1,025	958
9	15385	0	17388	15000	2,388	728	816
10	14925	0	16869	15000	1,869	495	694
11	14478	0	15951	15000	951	219	575
12	14043	0	15457	15000	457	92	490
	205848	0	237641	180000	57,641	37,180	18390

$/BBLRESV: 10.19 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 4,974 RI OIL VAL: 2,460
WI PAYOUT: 6.1 GAS VAL: 32,206 GAS VAL: 15,930
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,270 WI TOTAL: 45,880 RI TOTAL: 18,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 21.0 / 3.0
GAS: 30.0 D B: 2.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,570
LAST YR RI VAL: 40,780
LAST YR 8/8 VAL: 215,350

LAST YR OIL PROD: 127
LAST YR GAS PROD: 11,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405273 - CARR 13 #1327P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219050 - 1327P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880
RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405274 - JONES #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219075 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7200
OPERATOR#, AGENT#: 182785 -
OPERATOR NAME....: COURSON OIL & GAS, I
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,510	0	61.69	1.30	1.30	.00	0
	0	5,510	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,140
01	HEMPHILL COUNTY	1.000000	10,140
30	CANADIAN ISD (HEMPHI	1.000000	10,140
60	HEMPHILL CO HOSPITAL	1.000000	10,140
62	HEMPHILL CO UNDERGRO	1.000000	10,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5372	0	5372	7900	-2,528	-2,357	1677
	5372	0	5372	7900	2,528-	2,357-	1677

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,677
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,140 WI TOTAL: 8,460 RI TOTAL: 1,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 17.0 D B: 2.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 9
LAST YR GAS PROD: 6,099

REMARKS1: PREV OPER WAS ORINDERFF
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405275 - DIXON IRENE #2048A FULL WI DECIMAL = .761746 #WELLS: 1
RRC#, WELL#.....: 219079 - 2048A RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405276 - VISE JOHN C #1352A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 219082 - 1352A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200146 HCG.....:
ALT RRC#: 219082 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405277 - VISE JOHN C #8052A FULL WI DECIMAL = .844479 #WELLS: 1
RRC#, WELL#.....: 219083 - 8052A RRC DIST..: 10 FULL RI DECIMAL = .155521 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206164 HCG.....:
ALT RRC#: 219083 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405278 - MEEK G #9054 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 219101 - 9054 RRC DIST..: 10 FULL RI DECIMAL = .232500 DEPTH: 13950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203707 HCG.....:
ALT RRC#: 219101 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	13.0 99	14.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405279 - HOBART RANCH #1370 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 219104 - 1370 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405298 - PETREE 3 #13 FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 219112 - 13 RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405255 - ISAACS #6207 FULL WI DECIMAL = .873098 #WELLS: 1
RRC#, WELL#.....: 219113 - 6 RRC DIST..: 10 FULL RI DECIMAL = .126902 DEPTH: 10900
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	91,420
01	HEMPHILL COUNTY	1.000000	91,420
30	CANADIAN ISD (HEMPHI	1.000000	91,420
60	HEMPHILL CO HOSPITAL	1.000000	91,420
62	HEMPHILL CO UNDERGRO	1.000000	91,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	148	11,740	0	61.69	3.15	3.15	.00	7972
2	117	11,153	0	62.78	3.12	3.12	.00	6413
3	101	10,595	0	63.88	3.11	3.11	.00	5633
4	90	10,065	0	65.00	3.08	3.08	.00	5108
5	84	9,562	0	66.15	3.05	3.05	.00	4851
6	73	9,084	0	67.32	3.04	3.04	.00	4291
7	71	8,629	0	67.32	3.04	3.04	.00	4173
8	69	8,198	0	67.32	3.04	3.04	.00	4056
9	60	7,788	0	67.32	3.04	3.04	.00	3527
10	58	7,399	0	67.32	3.04	3.04	.00	3409
	871	94,213	0					49,433

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32288	0	40260	22000	18,260	17,028	5481
2	30382	0	36795	22000	14,795	11,997	4394
3	28770	0	34403	22000	12,403	8,746	3604
4	27068	0	32176	22000	10,176	6,239	2956
5	25464	0	30315	22000	8,315	4,434	2443
6	24111	0	28402	22000	6,402	2,968	2009
7	22906	0	27079	22000	5,079	2,047	1679
8	21761	0	25817	22000	3,817	1,338	1404
9	20673	0	24200	22000	2,200	671	1155
10	19639	0	23048	22000	1,048	278	965
	253062	0	302495	220000	82,495	55,746	26090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 11.98 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 9,110 RI OIL VAL: 4,264
WI PAYOUT: 5.2 GAS VAL: 46,636 GAS VAL: 21,826
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,420 WI TOTAL: 65,330 RI TOTAL: 26,090

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		33	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 2.400 De/Dt: 26.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,370
LAST YR RI VAL: 20,630
LAST YR 8/8 VAL: 59,000

LAST YR OIL PROD: 187
LAST YR GAS PROD: 12,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405256 - ROSS A A #1171 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 219116 - 1171 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405258 - ISAACS 205 #3205 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219117 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	6,364	0	61.69	2.74	2.74	.00	4997
2	103	5,989	0	62.78	2.71	2.71	.00	4882
3	99	5,650	0	63.88	2.70	2.70	.00	4769
	310	18,003	0					14,648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,640
01	HEMPHILL COUNTY	1.000000	30,640
30	CANADIAN ISD (HEMPHI	1.000000	30,640
60	HEMPHILL CO HOSPITAL	1.000000	30,640
62	HEMPHILL CO UNDERGRO	1.000000	30,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13078	0	18075	16000	2,075	1,935	5643
2	12173	0	17055	16000	1,055	855	4671
3	11441	0	16210	16000	210	148	3895
	36692	0	51340	48000	3,340	2,938	14209

$/BBLRESV: 3.62 EQUIP VAL: 13,488
$/BBLPROD: 3,724 WI OIL VAL: 838 RI OIL VAL: 4,054
WI PAYOUT: .0 GAS VAL: 2,100 GAS VAL: 10,155
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,640 WI TOTAL: 16,430 RI TOTAL: 14,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.3		
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,850
LAST YR RI VAL: 18,060
LAST YR 8/8 VAL: 35,910

LAST YR OIL PROD: 93
LAST YR GAS PROD: 6,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405260 - WIGGINS #4054 FULL WI DECIMAL = .891667 #WELLS: 1
RRC#, WELL#.....: 219140 - 4054 RRC DIST..: 10 FULL RI DECIMAL = .108333 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405294 - ANDERSON RANCH 61 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 219323 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7550
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,100
01	HEMPHILL COUNTY	1.000000	10,100
30	CANADIAN ISD (HEMPHI	1.000000	10,100
60	HEMPHILL CO HOSPITAL	1.000000	10,100
62	HEMPHILL CO UNDERGRO	1.000000	10,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	2,861	0	61.69	2.51	2.51	.00	1754
	35	2,861	0					1,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5835	0	7589	11000	-3,411	-3,181	1640
	5835	0	7589	11000	3,411-	3,181-	1640

$/BBLRESV: 25.85 EQUIP VAL: 8,458
$/BBLPROD: 9,074 WI OIL VAL: 0 RI OIL VAL: 379
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,261
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 8,460 RI TOTAL: 1,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	8	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,870
LAST YR RI VAL: 6,750
LAST YR 8/8 VAL: 16,620

LAST YR OIL PROD: 36
LAST YR GAS PROD: 2,868

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405261 - PEAK BOURASSA #707 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 219339 - 707 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202434 HCG.....:
ALT RRC#: 219339 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		3	
	53.0 1	44.0 99	
	50.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 1,760
LAST YR 8/8 VAL: 16,680

LAST YR OIL PROD: 1
LAST YR GAS PROD: 523

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405262 - CARR 5401 (WAS HOLLAND C) FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 219374 - 5401 RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201884 HCG.....:
ALT RRC#: 219374 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405264 - MEADOWS 31 #1 FULL WI DECIMAL = .773133 #WELLS: 1
RRC#, WELL#.....: 219436 - 1 RRC DIST..: 10 FULL RI DECIMAL = .226867 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203104 HCG.....:
ALT RRC#: 219436 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	114,470
01	HEMPHILL COUNTY	1.000000	114,470
34	FT ELLIOTT CISD (HEM	1.000000	114,470
60	HEMPHILL CO HOSPITAL	1.000000	114,470
62	HEMPHILL CO UNDERGRO	1.000000	114,470
87	AMARILLO P&A OVERLAP	1.000000	114,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.300 De/Dt: 30.0 / 3.0
GAS: 28.0 D B: 2.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,920
LAST YR RI VAL: 28,520
LAST YR 8/8 VAL: 78,440

LAST YR OIL PROD: 154
LAST YR GAS PROD: 10,263

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	114	9,840	0	61.69	2.91	2.91	.00	5437
2	87	9,206	0	62.78	2.89	2.89	.00	4223
3	72	8,693	0	63.88	2.87	2.87	.00	3556
4	63	8,270	0	65.00	2.84	2.84	.00	3166
5	60	7,911	0	66.15	2.83	2.83	.00	3069
6	52	7,597	0	67.32	2.80	2.80	.00	2706
7	48	7,330	0	67.32	2.80	2.80	.00	2498
8	47	7,088	0	67.32	2.80	2.80	.00	2446
9	46	6,873	0	67.32	2.80	2.80	.00	2394
10	41	6,667	0	67.32	2.80	2.80	.00	2134
11	36	6,467	0	67.32	2.80	2.80	.00	1874
12	35	6,273	0	67.32	2.80	2.80	.00	1822
13	34	6,085	0	67.32	2.80	2.80	.00	1770
14	33	5,902	0	67.32	2.80	2.80	.00	1718
15	32	5,725	0	67.32	2.80	2.80	.00	1665
16	31	5,553	0	67.32	2.80	2.80	.00	1613
17	30	5,386	0	67.32	2.80	2.80	.00	1561
18	29	5,224	0	67.32	2.80	2.80	.00	1509
19	28	5,067	0	67.32	2.80	2.80	.00	1457
20	24	4,915	0	67.32	2.80	2.80	.00	1249
21	23	4,768	0	67.32	2.80	2.80	.00	1197
22	22	4,625	0	67.32	2.80	2.80	.00	1145
23	21	4,486	0	67.32	2.80	2.80	.00	1093
	1,008	149,951	0					51,302

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22138	0	27575	10500	17,075	15,922	7578
2	20569	0	24792	10500	14,292	11,589	5977
3	19289	0	22845	10500	12,345	8,704	4831
4	18158	0	21324	10500	10,824	6,636	3955
5	17309	0	20378	10500	9,878	5,267	3315
6	16446	0	19152	10500	8,652	4,011	2734
7	15868	0	18366	10500	7,866	3,171	2300
8	15344	0	17790	10500	7,290	2,555	1954
9	14878	0	17272	10500	6,772	2,065	1664
10	14433	0	16567	10500	6,067	1,609	1400
11	14000	0	15874	10500	5,374	1,238	1177
12	13580	0	15402	10500	4,902	983	1002
13	13173	0	14943	10500	4,443	775	852
14	12776	0	14494	10500	3,994	605	725
15	12393	0	14058	10500	3,558	469	617
16	12021	0	13634	10500	3,134	359	525
17	11659	0	13220	10500	2,720	271	447
18	11309	0	12818	10500	2,318	200	380
19	10969	0	12426	10500	1,926	145	323
20	10640	0	11889	10500	1,389	91	272
21	10322	0	11519	10500	1,019	58	230
22	10012	0	11157	10500	657	32	196
23	9711	0	10804	10500	304	13	166
	326997	0	378299	241500	136,799	66,768	42620

$/BBLRESV: 11.62 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 9,055 RI OIL VAL: 5,780
WI PAYOUT: 5.9 GAS VAL: 57,713 GAS VAL: 36,840
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,470 WI TOTAL: 71,850 RI TOTAL: 42,620

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405265 - BARKER #7053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 219450 - 7053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200930 HCG.....:
ALT RRC#: 219450 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30	6,717	0	61.69	2.32	2.32	.00	1347
2	19	6,329	0	62.78	2.30	2.30	.00	891
3	12	5,994	0	63.88	2.28	2.28	.00	589
	61	19,040	0					2,827

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,390
01	HEMPHILL COUNTY	1.000000	28,390
34	FT ELLIOTT CISD (HEM	1.000000	28,390
60	HEMPHILL CO HOSPITAL	1.000000	28,390
62	HEMPHILL CO UNDERGRO	1.000000	28,390
87	AMARILLO P&A OVERLAP	1.000000	28,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11339	0	12686	10000	2,686	2,505	4448
2	10592	0	11483	10000	1,483	1,203	3532
3	9944	0	10533	10000	533	375	2842
	31875	0	34702	30000	4,702	4,083	10822

$/BBLRESV: 7.63 EQUIP VAL: 13,488
$/BBLPROD: 4,562 WI OIL VAL: 333 RI OIL VAL: 882
WI PAYOUT: .0 GAS VAL: 3,750 GAS VAL: 9,940
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,390 WI TOTAL: 17,570 RI TOTAL: 10,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1		
	35.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,470
LAST YR RI VAL: 3,730
LAST YR 8/8 VAL: 19,200

LAST YR OIL PROD: 82
LAST YR GAS PROD: 6,336

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405266 - HELTON #3021 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219451 - 3021 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205614 HCG.....:
ALT RRC#: 219451 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131	5,217	0	61.69	3.35	3.35	.00	6061
2	104	4,758	0	62.78	3.33	3.33	.00	4935
3	83	4,355	0	63.88	3.30	3.30	.00	4017
4	67	4,003	0	65.00	3.27	3.27	.00	3270
5	53	3,690	0	66.15	3.26	3.26	.00	2662
	438	22,023	0					20,945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	46,150
01	HEMPHILL COUNTY	1.000000	46,150
34	FT ELLIOTT CISD (HEM	1.000000	46,150
60	HEMPHILL CO HOSPITAL	1.000000	46,150
62	HEMPHILL CO UNDERGRO	1.000000	46,150
87	AMARILLO P&A OVERLAP	1.000000	46,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13108	0	19169	11500	7,669	7,151	5984
2	11883	0	16818	11500	5,318	4,312	4605
3	10779	0	14796	11500	3,296	2,324	3554
4	9817	0	13087	11500	1,587	973	2757
5	9022	0	11684	11500	184	98	2159
	54609	0	75554	57500	18,054	14,858	19059

$/BBLRESV: 12.57 EQUIP VAL: 12,234
$/BBLPROD: 13,730 WI OIL VAL: 4,119 RI OIL VAL: 5,283
WI PAYOUT: .0 GAS VAL: 10,739 GAS VAL: 13,775
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,150 WI TOTAL: 27,090 RI TOTAL: 19,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.4		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: .500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,530
LAST YR RI VAL: 15,700
LAST YR 8/8 VAL: 40,230

LAST YR OIL PROD: 123
LAST YR GAS PROD: 5,752

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405116 - BROTHERTON #7004P FULL WI DECIMAL = .783420 #WELLS: 1
RRC#, WELL#.....: 219944 - 7004P RRC DIST..: 10 FULL RI DECIMAL = .216580 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203347 HCG.....:
ALT RRC#: 219944 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405117 - CARR 12 #1228P FULL WI DECIMAL = .756511 #WELLS: 1
RRC#, WELL#.....: 219948 - 1228P RRC DIST..: 10 FULL RI DECIMAL = .243489 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405250 - CARR 13 #1323P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219949 - 1323P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,713	0	61.69	2.03	2.03	.00	0
	0	3,713	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5898	0	5898	5400	498	464	1535
	5898	0	5898	5400	498	464	1535

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,880
01	HEMPHILL COUNTY	1.000000	16,880
30	CANADIAN ISD (HEMPHI	1.000000	16,880
60	HEMPHILL CO HOSPITAL	1.000000	16,880
62	HEMPHILL CO UNDERGRO	1.000000	16,880

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 464 GAS VAL: 1,535
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,880 WI TOTAL: 15,340 RI TOTAL: 1,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: 1.400 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 1,340
LAST YR 8/8 VAL: 16,250

LAST YR OIL PROD:
LAST YR GAS PROD: 4,160

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405252 - HEFLEY #4108P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 219954 - 4108 P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206222 HCG.....:
ALT RRC#: 219954 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405253 - HEFLEY #4119P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 219957 - 4119P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209680 HCG.....:
ALT RRC#: 219957 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405111 - MEEK 68 #6809P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219958 - 6809 P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	9,899	0	61.69	1.88	1.88	.00	1496
2	21	9,330	0	62.78	1.87	1.87	.00	1066
	52	19,229	0					2,562

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,200
01	HEMPHILL COUNTY	1.000000	24,200
30	CANADIAN ISD (HEMPHI	1.000000	24,200
60	HEMPHILL CO HOSPITAL	1.000000	24,200
62	HEMPHILL CO UNDERGRO	1.000000	24,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14562	0	16058	14000	2,058	1,919	4181
2	13652	0	14718	14000	718	582	3361
	28214	0	30776	28000	2,776	2,501	7542

$/BBLRESV: 5.21 EQUIP VAL: 14,163
$/BBLPROD: 2,667 WI OIL VAL: 208 RI OIL VAL: 628
WI PAYOUT: .0 GAS VAL: 2,293 GAS VAL: 6,914
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,200 WI TOTAL: 16,660 RI TOTAL: 7,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,500
LAST YR RI VAL: 12,490
LAST YR 8/8 VAL: 29,990

LAST YR OIL PROD: 32
LAST YR GAS PROD: 11,356

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405254 - TEAS 42 #4224P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 219970 - 4224P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206570 HCG.....:
ALT RRC#: 219970 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405237 - TEAS 42 #4230P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 219971 - 4230P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200676 HCG.....:
ALT RRC#: 219971 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,088	0	61.69	2.11	2.11	.00	0
2	0	9,534	0	62.78	2.09	2.09	.00	0
3	0	8,363	0	63.88	2.07	2.07	.00	0
4	0	7,447	0	65.00	2.07	2.07	.00	0
	0	36,432	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	35,930
01	HEMPHILL COUNTY	1.000000	35,930
34	FT ELLIOTT CISD (HEM	1.000000	35,930
60	HEMPHILL CO HOSPITAL	1.000000	35,930
62	HEMPHILL CO UNDERGRO	1.000000	35,930
87	AMARILLO P&A OVERLAP	1.000000	35,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18304	0	18304	12000	6,304	5,878	4768
2	15590	0	15590	12000	3,590	2,911	3562
3	13544	0	13544	12000	1,544	1,089	2715
4	12061	0	12061	12000	61	37	2121
	59499	0	59499	48000	11,499	9,915	13166

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,915 GAS VAL: 13,166
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,930 WI TOTAL: 22,760 RI TOTAL: 13,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 33.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,320
LAST YR RI VAL: 17,440
LAST YR 8/8 VAL: 40,760

LAST YR OIL PROD: 20
LAST YR GAS PROD: 12,357

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405238 - TEAS 43 #4319P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 219972 - 4319P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201331 HCG.....:
ALT RRC#: 219972 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405239 - TEAS 43 #4320P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 219973 - 4320P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208052 HCG.....:
ALT RRC#: 219973 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405240 - TEAS 43 #4332P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 219974 - 4332P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208781 HCG.....:
ALT RRC#: 219974 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405114 - WILLIS A #4419P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219975 - 4419P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201829 HCG.....:
ALT RRC#: 219975 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405242 - MEEK 68 #6822P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219977 - 6822P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,007	0	61.69	2.12	2.12	.00	0
	0	5,007	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,030
01	HEMPHILL COUNTY	1.000000	17,030
30	CANADIAN ISD (HEMPHI	1.000000	17,030
60	HEMPHILL CO HOSPITAL	1.000000	17,030
62	HEMPHILL CO UNDERGRO	1.000000	17,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8306	0	8306	9000	-694	-647	2163
	8306	0	8306	9000	694-	647-	2163

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,163
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,030 WI TOTAL: 14,870 RI TOTAL: 2,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		14	
	25.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,660
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 18,080

LAST YR OIL PROD:
LAST YR GAS PROD: 5,353

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405243 - TEAS 42 #4210P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 219978 - 4210P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209771 HCG.....:
ALT RRC#: 219978 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405244 - WILLIS A #4422P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219980 - 4422P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203417 HCG.....:
ALT RRC#: 219980 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,590
01	HEMPHILL COUNTY	1.000000	17,590
34	FT ELLIOTT CISD (HEM	1.000000	17,590
60	HEMPHILL CO HOSPITAL	1.000000	17,590
62	HEMPHILL CO UNDERGRO	1.000000	17,590
87	AMARILLO P&A OVERLAP	1.000000	17,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,558	0	61.69	2.23	2.23	.00	0
	0	5,558	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9699	0	9699	9500	199	186	2525
	9699	0	9699	9500	199	186	2525

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	186	GAS VAL:	2,525
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,590	WI TOTAL:	15,060	RI TOTAL:	2,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	
GAS:	17.0 D	B: 1.500	De/Dt: 19.0	/	3.0
PRD:	M	B:	De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,560
LAST YR RI VAL: 2,630
LAST YR 8/8 VAL: 18,190

LAST YR OIL PROD: 6
LAST YR GAS PROD: 7,182

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405245 - WILLIS A #4418P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219981 - 4418P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202212 HCG.....:
ALT RRC#: 219981 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405248 - DIXON IRENE #1648A FULL WI DECIMAL = .761746 #WELLS: 1
RRC#, WELL#.....: 220007 - 1648A RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 13107
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
1			
20.0 1	16.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: T/A TY2014
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405249 - VISE JOHN C #1152A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 220022 - 1152A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209599 HCG.....:
ALT RRC#: 220022 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

20.0 1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR2
REMARKS2: GAS LIFT
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405227 - HOBART RANCH #9067 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 220050 - 967 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SET BP, SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405228 - HOBART RANCH #1470 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 220056 - 1470 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405299 - DILLMAN #6055 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 220063 - 6055 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	168	7,259	0	61.69	2.95	2.95	.00	8097
2	153	6,582	0	62.78	2.92	2.92	.00	7504
3	142	6,044	0	63.88	2.91	2.91	.00	7087
4	132	5,604	0	65.00	2.88	2.88	.00	6703
5	121	5,235	0	66.15	2.86	2.86	.00	6253
	716	30,724	0					35,644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,930
01	HEMPHILL COUNTY	1.000000	48,930
30	CANADIAN ISD (HEMPHI	1.000000	48,930
60	HEMPHILL CO HOSPITAL	1.000000	48,930
62	HEMPHILL CO UNDERGRO	1.000000	48,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16730	0	24827	17500	7,327	6,833	6510
2	15015	0	22519	17500	5,019	4,069	5180
3	13741	0	20828	17500	3,328	2,347	4202
4	12609	0	19312	17500	1,812	1,111	3419
5	11697	0	17950	17500	450	240	2787
	69792	0	105436	87500	17,936	14,600	22098

$/BBLRESV: 8.82 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 4,936 RI OIL VAL: 7,470
WI PAYOUT: .0 GAS VAL: 9,664 GAS VAL: 14,627
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,930 WI TOTAL: 26,830 RI TOTAL: 22,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 9.0 / 3.0
GAS: 21.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,990
LAST YR RI VAL: 9,090
LAST YR 8/8 VAL: 25,080

LAST YR OIL PROD: 185
LAST YR GAS PROD: 7,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405229 - WILLIS A #4417P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 220208 - 4417P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204885 HCG.....:
ALT RRC#: 220208 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405230 - TEAS 42 #4229P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 220209 - 4229P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202224 HCG.....:
ALT RRC#: 220209 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	4,880	WI TOTAL:	4,880
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405125 - MEEK 68 #6831P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 220212 - 6831P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405348 - WEBB #4194 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 220227 - 4194 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405233 - DIXON IRENE #4048A FULL WI DECIMAL = .761746 #WELLS: 1
RRC#, WELL#.....: 220288 - 4048A RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 12907
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405234 - FRANCIS #5830 FULL WI DECIMAL = .795584 #WELLS: 1
RRC#, WELL#.....: 220289 - 5830 RRC DIST..: 10 FULL RI DECIMAL = .204416 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203200 HCG.....:
ALT RRC#: 220289 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	71,750
01	HEMPHILL COUNTY	1.000000	71,750
34	FT ELLIOTT CISD (HEM	1.000000	71,750
60	HEMPHILL CO HOSPITAL	1.000000	71,750
62	HEMPHILL CO UNDERGRO	1.000000	71,750
87	AMARILLO P&A OVERLAP	1.000000	71,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	115	8,829	0	61.69	3.44	3.44	.00	5644
2	85	7,349	0	62.78	3.41	3.41	.00	4245
3	68	6,363	0	63.88	3.39	3.39	.00	3456
4	60	5,656	0	65.00	3.36	3.36	.00	3103
5	48	5,116	0	66.15	3.33	3.33	.00	2526
6	47	4,690	0	67.32	3.31	3.31	.00	2517
7	37	4,340	0	67.32	3.31	3.31	.00	1982
	460	42,343	0					23,473

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24163	0	29807	13000	16,807	15,673	7172
2	19937	0	24182	13000	11,182	9,067	5105
3	17161	0	20617	13000	7,617	5,371	3817
4	15119	0	18222	13000	5,222	3,202	2960
5	13554	0	16080	13000	3,080	1,643	2291
6	12351	0	14868	13000	1,868	866	1858
7	11429	0	13411	13000	411	165	1470
	113714	0	137187	91000	46,187	35,987	24673

$/BBLRESV: 16.82 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 6,157 RI OIL VAL: 4,222
WI PAYOUT: .0 GAS VAL: 29,830 GAS VAL: 20,451
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,750 WI TOTAL: 47,080 RI TOTAL: 24,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 27.0 D B: 1.500 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,910
LAST YR RI VAL: 3,570
LAST YR 8/8 VAL: 20,480

LAST YR OIL PROD: 178
LAST YR GAS PROD: 9,804

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405235 - HOBART RANCH 50 #25 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 220356 - 25 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	359,530
01	HEMPHILL COUNTY	1.000000	359,530
30	CANADIAN ISD (HEMPHI	1.000000	359,530
60	HEMPHILL CO HOSPITAL	1.000000	359,530
62	HEMPHILL CO UNDERGRO	1.000000	359,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		97	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.500 De/Dt: 19.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,410
LAST YR RI VAL: 97,100
LAST YR 8/8 VAL: 228,510

LAST YR OIL PROD: 148
LAST YR GAS PROD: 36,153

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91	34,870	0	61.69	2.23	2.23	.00	4057
2	76	33,823	0	62.78	2.21	2.21	.00	3448
3	68	32,809	0	63.88	2.20	2.20	.00	3139
4	60	31,824	0	65.00	2.19	2.19	.00	2819
5	58	30,870	0	66.15	2.17	2.17	.00	2773
6	48	29,944	0	67.32	2.15	2.15	.00	2335
7	47	29,045	0	67.32	2.15	2.15	.00	2287
8	46	28,174	0	67.32	2.15	2.15	.00	2238
9	45	27,329	0	67.32	2.15	2.15	.00	2189
10	46	26,509	0	67.32	2.15	2.15	.00	2238
11	36	25,713	0	67.32	2.15	2.15	.00	1751
12	35	24,942	0	67.32	2.15	2.15	.00	1703
13	34	24,194	0	67.32	2.15	2.15	.00	1654
14	33	23,468	0	67.32	2.15	2.15	.00	1606
15	32	22,764	0	67.32	2.15	2.15	.00	1557
16	31	22,081	0	67.32	2.15	2.15	.00	1508
17	30	21,419	0	67.32	2.15	2.15	.00	1460
18	29	20,776	0	67.32	2.15	2.15	.00	1411
19	28	20,153	0	67.32	2.15	2.15	.00	1362
20	27	19,548	0	67.32	2.15	2.15	.00	1314
21	26	18,962	0	67.32	2.15	2.15	.00	1265
22	32	18,393	0	67.32	2.15	2.15	.00	1557
23	24	17,841	0	67.32	2.15	2.15	.00	1168
24	23	17,306	0	67.32	2.15	2.15	.00	1119
25	22	16,787	0	67.32	2.15	2.15	.00	1070
26	21	16,283	0	67.32	2.15	2.15	.00	1022
27	20	15,794	0	67.32	2.15	2.15	.00	973
28	19	15,321	0	67.32	2.15	2.15	.00	924
	1,087	666,942	0					51,947

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56197	0	60254	18000	42,254	39,402	21654
2	54022	0	57470	18000	39,470	32,005	18117
3	52165	0	55304	18000	37,304	26,304	15293
4	50370	0	53189	18000	35,189	21,576	12901
5	48412	0	51185	18000	33,185	17,693	10891
6	46527	0	48862	18000	30,862	14,308	9120
7	45131	0	47418	18000	29,418	11,860	7763
8	43777	0	46015	18000	28,015	9,821	6609
9	42464	0	44653	18000	26,653	8,124	5625
10	41190	0	43428	18000	25,428	6,740	4799
11	39955	0	41706	18000	23,706	5,464	4043
12	38756	0	40459	18000	22,459	4,502	3441
13	37593	0	39247	18000	21,247	3,704	2927
14	36465	0	38071	18000	20,071	3,042	2491
15	35371	0	36928	18000	18,928	2,495	2119
16	34310	0	35818	18000	17,818	2,042	1803
17	33281	0	34741	18000	16,741	1,668	1534
18	32283	0	33694	18000	15,694	1,360	1306
19	31314	0	32676	18000	14,676	1,106	1110
20	30375	0	31689	18000	13,689	897	944
21	29463	0	30728	18000	12,728	725	803
22	28580	0	30137	18000	12,137	602	692
23	27722	0	28890	18000	10,890	469	581
24	26890	0	28009	18000	10,009	375	495
25	26084	0	27154	18000	9,154	298	421
26	25301	0	26323	18000	8,323	236	358
27	24542	0	25515	18000	7,515	185	304
28	23806	0	24730	18000	6,730	145	259
	1042346	0	1094293	504000	590,293	217,148	138403

$/BBLRESV: 13.12 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 10,308 RI OIL VAL: 6,570
WI PAYOUT: 6.1 GAS VAL: 206,840 GAS VAL: 131,833
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 359,530 WI TOTAL: 221,130 RI TOTAL: 138,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405236 - PRATER #3 FULL WI DECIMAL = .787252 #WELLS: 1
RRC#, WELL#.....: 220359 - 3 RRC DIST..: 10 FULL RI DECIMAL = .212748 DEPTH: 13100
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,768	0	61.69	2.49	2.49	.00	0
2	0	3,828	0	62.78	2.47	2.47	.00	0
	0	8,596	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,950
01	HEMPHILL COUNTY	1.000000	21,950
30	CANADIAN ISD (HEMPHI	1.000000	21,950
60	HEMPHILL CO HOSPITAL	1.000000	21,950
62	HEMPHILL CO UNDERGRO	1.000000	21,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9347	0	9347	6300	3,047	2,841	2366
2	7444	0	7444	6300	1,144	928	1653
	16791	0	16791	12600	4,191	3,769	4019

$/BBLRESV:	.00	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,769	GAS VAL:	4,019
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			17,933		4,019
8/8 VALUE:	21,950	WI TOTAL:	17,930	RI TOTAL:	4,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.600 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,370
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 25,960

LAST YR OIL PROD:
LAST YR GAS PROD: 5,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405213 - HEFLEY 13 #5 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 220361 - 5 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208599 HCG.....:
ALT RRC#: 220361 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405494 - HOBART RANCH 50 #14 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 220600 - 14 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12187
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405214 - YOUNG #20-65 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220614 - 20 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,780
01	HEMPHILL COUNTY	1.000000	30,780
30	CANADIAN ISD (HEMPHI	1.000000	30,780
60	HEMPHILL CO HOSPITAL	1.000000	30,780
62	HEMPHILL CO UNDERGRO	1.000000	30,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	2,135	0	61.69	2.00	2.00	.00	6200
2	120	2,028	0	62.78	1.98	1.98	.00	5650
3	110	1,926	0	63.88	1.97	1.97	.00	5270
4	107	1,830	0	65.00	1.95	1.95	.00	5216
5	96	1,738	0	66.15	1.93	1.93	.00	4763
6	93	1,652	0	67.32	1.93	1.93	.00	4696
7	91	1,569	0	67.32	1.93	1.93	.00	4595
	751	12,878	0					36,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3203	0	9403	6500	2,903	2,707	2936
2	3012	0	8662	6500	2,162	1,753	2372
3	2847	0	8117	6500	1,617	1,140	1950
4	2677	0	7893	6500	1,393	854	1663
5	2517	0	7280	6500	780	416	1346
6	2391	0	7087	6500	587	272	1149
7	2272	0	6867	6500	367	148	977
	18919	0	55309	45500	9,809	7,290	12393

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		6	
		5.0	99

$/BBLRESV: 8.51 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 4,796 RI OIL VAL: 8,154
WI PAYOUT: .0 GAS VAL: 2,494 GAS VAL: 4,239
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,780 WI TOTAL: 18,390 RI TOTAL: 12,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.800 De/Dt: 10.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,690
LAST YR RI VAL: 4,640
LAST YR 8/8 VAL: 21,330

LAST YR OIL PROD: 175
LAST YR GAS PROD: 2,290

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405215 - TEAS 43 #4326P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 220617 - 4326P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209043 HCG.....:
ALT RRC#: 220617 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,210
01	HEMPHILL COUNTY	1.000000	18,210
34	FT ELLIOTT CISD (HEM	1.000000	18,210
60	HEMPHILL CO HOSPITAL	1.000000	18,210
62	HEMPHILL CO UNDERGRO	1.000000	18,210
87	AMARILLO P&A OVERLAP	1.000000	18,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,582	0	61.69	2.06	2.06	.00	0
	0	6,582	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10233	0	10233	10000	233	217	3115
	10233	0	10233	10000	233	217	3115

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 217 GAS VAL: 3,115
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,210 WI TOTAL: 15,090 RI TOTAL: 3,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 20.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100
LAST YR RI VAL: 6,800
LAST YR 8/8 VAL: 21,900

LAST YR OIL PROD: 8
LAST YR GAS PROD: 8,460

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405216 - WILLIS A #4423P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 220618 - 4423P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209715 HCG.....:
ALT RRC#: 220618 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,810
01	HEMPHILL COUNTY	1.000000	16,810
34	FT ELLIOTT CISD (HEM	1.000000	16,810
60	HEMPHILL CO HOSPITAL	1.000000	16,810
62	HEMPHILL CO UNDERGRO	1.000000	16,810
87	AMARILLO P&A OVERLAP	1.000000	16,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	3,464	0	61.69	2.12	2.12	.00	1690
	35	3,464	0					1,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5746	0	7436	9900	-2,464	-2,298	1936
	5746	0	7436	9900	2,464-	2,298-	1936

$/BBLRESV:	19.06	EQUIP VAL:	14,871		
$/BBLPROD:	6,692	WI OIL VAL:	0	RI OIL VAL:	440
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,496
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,810	WI TOTAL:	14,870	RI TOTAL:	1,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 1.600 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,700
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 18,350

LAST YR OIL PROD: 44
LAST YR GAS PROD: 4,545

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405218 - HEFLEY #4128P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 220625 - 4128P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203280 HCG.....:
ALT RRC#: 220625 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,210
01	HEMPHILL COUNTY	1.000000	16,210
34	FT ELLIOTT CISD (HEM	1.000000	16,210
60	HEMPHILL CO HOSPITAL	1.000000	16,210
62	HEMPHILL CO UNDERGRO	1.000000	16,210
87	AMARILLO P&A OVERLAP	1.000000	16,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,410	0	61.69	2.08	2.08	.00	0
	0	2,410	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3582	0	3582	7200	-3,618	-3,374	1339
	3582	0	3582	7200	3,618-	3,374-	1339

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,339
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,210	WI TOTAL:	14,870	RI TOTAL:	1,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		7	
		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,540

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405219 - CARR 13 #1331P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 220626 - 1331P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26	7,521	0	61.69	1.93	1.93	.00	1255
	26	7,521	0					1,255

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11358	0	12613	12500	113	106	3284
	11358	0	12613	12500	113	106	3284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,260
01	HEMPHILL COUNTY	1.000000	18,260
30	CANADIAN ISD (HEMPHI	1.000000	18,260
60	HEMPHILL CO HOSPITAL	1.000000	18,260
62	HEMPHILL CO UNDERGRO	1.000000	18,260

$/BBLRESV: .54 EQUIP VAL: 14,871
$/BBLPROD: 141 WI OIL VAL: 11 RI OIL VAL: 327
WI PAYOUT: .0 GAS VAL: 95 GAS VAL: 2,957
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,260 WI TOTAL: 14,980 RI TOTAL: 3,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1		
	50.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 24.0 D B: 1.600 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,820
LAST YR RI VAL: 8,920
LAST YR 8/8 VAL: 25,740

LAST YR OIL PROD: 23
LAST YR GAS PROD: 8,637

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405222 - KEETON #5625P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 220633 - 5625P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	10,736	0	61.69	2.08	2.08	.00	1159
2	20	9,288	0	62.78	2.07	2.07	.00	983
3	17	8,258	0	63.88	2.05	2.05	.00	850
4	12	7,481	0	65.00	2.04	2.04	.00	610
	73	35,763	0					3,602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,190
01	HEMPHILL COUNTY	1.000000	39,190
30	CANADIAN ISD (HEMPHI	1.000000	39,190
60	HEMPHILL CO HOSPITAL	1.000000	39,190
62	HEMPHILL CO UNDERGRO	1.000000	39,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17474	0	18633	11500	7,133	6,652	4851
2	15044	0	16027	11500	4,527	3,671	3660
3	13247	0	14097	11500	2,597	1,831	2824
4	11942	0	12552	11500	1,052	646	2205
	57707	0	61309	46000	15,309	12,800	13540

$/BBLRESV: 13.16 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 752 RI OIL VAL: 795
WI PAYOUT: .0 GAS VAL: 12,048 GAS VAL: 12,744
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,190 WI TOTAL: 25,650 RI TOTAL: 13,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 15.0 / 15.0
GAS: 32.0 D B: 1.600 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,120
LAST YR RI VAL: 19,480
LAST YR 8/8 VAL: 48,600

LAST YR OIL PROD: 38
LAST YR GAS PROD: 11,608

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405223 - HOLLAND C #5727P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 220634 - 5727P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201938 HCG.....:
ALT RRC#: 220634 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 1.600 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,876

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405224 - TEAS 42 #4217P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 220665 - 4217P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204839 HCG.....:
ALT RRC#: 220665 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405201 - VISE JOHN C #7052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 220672 - 7052A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208549 HCG.....:
ALT RRC#: 220672 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405202 - CARR-MUSE #5520P FULL WI DECIMAL = .776844 #WELLS: 1
RRC#, WELL#.....: 220844 - 5520P RRC DIST..: 10 FULL RI DECIMAL = .223156 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,922	0	61.69	1.96	1.96	.00	0
	0	1,922	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,660
01	HEMPHILL COUNTY	1.000000	15,660
30	CANADIAN ISD (HEMPHI	1.000000	15,660
60	HEMPHILL CO HOSPITAL	1.000000	15,660
62	HEMPHILL CO UNDERGRO	1.000000	15,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2926	0	2926	4300	-1,374	-1,281	788
	2926	0	2926	4300	1,374-	1,281-	788

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	788
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		790
8/8 VALUE:	15,660	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300		6	
		23.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,753

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405203 - DEREK 12 #3 FULL WI DECIMAL = .802050 #WELLS: 1
RRC#, WELL#.....: 221213 - 3 RRC DIST..: 10 FULL RI DECIMAL = .197950 DEPTH: 8500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209171 HCG.....:
ALT RRC#: 221213 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

20.0 1
15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405204 - MENDOTA RANCH 51D #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 221230 - 3 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	20.0 1	20.0 1	
	16.0 99	16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405205 - BARKER #1353A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 221231 - 1353A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13430
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201359 HCG.....:
ALT RRC#: 221231 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,340
01	HEMPHILL COUNTY	1.000000	19,340
34	FT ELLIOTT CISD (HEM	1.000000	19,340
60	HEMPHILL CO HOSPITAL	1.000000	19,340
62	HEMPHILL CO UNDERGRO	1.000000	19,340
87	AMARILLO P&A OVERLAP	1.000000	19,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	4,014	0	61.69	3.24	3.24	.00	2738
	61	4,014	0					2,738

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9463	0	12201	12000	201	188	4277
	9463	0	12201	12000	201	188	4277

$/BBLRESV:	.95	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	42	RI OIL VAL:	960
WI PAYOUT:	.0	GAS VAL:	146	GAS VAL:	3,317
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,340	WI TOTAL:	15,060	RI TOTAL:	4,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 3.000 De/Dt: 14.0 / 3.0
GAS: 12.0 D B: 2.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 4,830
LAST YR 8/8 VAL: 19,950

LAST YR OIL PROD: 79
LAST YR GAS PROD: 4,780

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405207 - MEEK 68 #6806P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 221337 - 6806P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	154	12,582	0	61.69	2.05	2.05	.00	7434
2	119	12,204	0	62.78	2.03	2.03	.00	5846
3	92	11,838	0	63.88	2.01	2.01	.00	4599
	365	36,624	0					17,879

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,810
01	HEMPHILL COUNTY	1.000000	39,810
30	CANADIAN ISD (HEMPHI	1.000000	39,810
60	HEMPHILL CO HOSPITAL	1.000000	39,810
62	HEMPHILL CO UNDERGRO	1.000000	39,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20183	0	27617	22000	5,617	5,238	7189
2	19387	0	25233	22000	3,233	2,622	5762
3	18620	0	23219	22000	1,219	859	4650
	58190	0	76069	66000	10,069	8,719	17601

$/BBLRESV: 7.17 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 2,049 RI OIL VAL: 4,137
WI PAYOUT: .0 GAS VAL: 6,670 GAS VAL: 13,464
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,810 WI TOTAL: 22,210 RI TOTAL: 17,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		35	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 23.0 / 23.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,280
LAST YR RI VAL: 21,240
LAST YR 8/8 VAL: 47,520

LAST YR OIL PROD: 208
LAST YR GAS PROD: 12,809

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405208 - MEADOWS 4 #6 FULL WI DECIMAL = .759898 #WELLS: 1
RRC#, WELL#.....: 222857 - 6 RRC DIST..: 10 FULL RI DECIMAL = .240102 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208318 HCG.....:
ALT RRC#: 222857 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 2.000 De/Dt: 55.0 / 3.0
GAS: 17.0 D B: 1.400 De/Dt: 41.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 21
LAST YR GAS PROD: 4,545

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405209 - BARKER #6053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 222865 - 6053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 14600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 208598 HCG.....:
ALT RRC#: 222865 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,280
01	HEMPHILL COUNTY	1.000000	24,280
34	FT ELLIOTT CISD (HEM	1.000000	24,280
60	HEMPHILL CO HOSPITAL	1.000000	24,280
62	HEMPHILL CO UNDERGRO	1.000000	24,280
87	AMARILLO P&A OVERLAP	1.000000	24,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	6,951	0	61.69	3.35	3.35	.00	6015
	134	6,951	0					6,015

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16943	0	22958	21500	1,458	1,359	8050
	16943	0	22958	21500	1,458	1,359	8050

$/BBLRESV:	3.65	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	356	RI OIL VAL:	2,109
WI PAYOUT:	.0	GAS VAL:	1,003	GAS VAL:	5,941
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	24,280	WI TOTAL:	16,230	RI TOTAL:	8,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 9.0 / 3.0
GAS: 20.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,290
LAST YR RI VAL: 15,640
LAST YR 8/8 VAL: 33,930

LAST YR OIL PROD: 99
LAST YR GAS PROD: 8,360

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405210 - HOWELL #1472 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 222866 - 1472 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 10500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405211 - DIXON IRENE #6048 FULL WI DECIMAL = .761746 #WELLS: 1
RRC#, WELL#.....: 222868 - 6048 RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 12770
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405212 - POUNDS #2017 FULL WI DECIMAL = .757898 #WELLS: 1
RRC#, WELL#.....: 222892 - 2017 RRC DIST..: 10 FULL RI DECIMAL = .242102 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	545,670
01	HEMPHILL COUNTY	1.000000	545,670
30	CANADIAN ISD (HEMPHI	1.000000	545,670
60	HEMPHILL CO HOSPITAL	1.000000	545,670
62	HEMPHILL CO UNDERGRO	1.000000	545,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.2	79	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,400
LAST YR RI VAL: 138,460
LAST YR 8/8 VAL: 420,860

LAST YR OIL PROD: 436
LAST YR GAS PROD: 29,064

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	431	28,399	0	61.69	3.10	3.10	.00	20151
2	418	27,547	0	62.78	3.07	3.07	.00	19892
3	405	26,720	0	63.88	3.05	3.05	.00	19633
4	393	25,919	0	65.00	3.03	3.03	.00	19378
5	381	25,141	0	66.15	3.01	3.01	.00	19130
6	370	24,387	0	67.32	2.98	2.98	.00	18884
7	359	23,655	0	67.32	2.98	2.98	.00	18317
8	348	22,945	0	67.32	2.98	2.98	.00	17768
9	337	22,257	0	67.32	2.98	2.98	.00	17235
10	327	21,589	0	67.32	2.98	2.98	.00	16718
11	317	20,942	0	67.32	2.98	2.98	.00	16216
12	308	20,313	0	67.32	2.98	2.98	.00	15730
13	299	19,704	0	67.32	2.98	2.98	.00	15258
14	290	19,113	0	67.32	2.98	2.98	.00	14800
15	281	18,539	0	67.32	2.98	2.98	.00	14356
16	272	17,983	0	67.32	2.98	2.98	.00	13925
17	264	17,444	0	67.32	2.98	2.98	.00	13507
18	256	16,920	0	67.32	2.98	2.98	.00	13102
19	249	16,413	0	67.32	2.98	2.98	.00	12709
20	241	15,920	0	67.32	2.98	2.98	.00	12328
21	234	15,443	0	67.32	2.98	2.98	.00	11958
22	227	14,979	0	67.32	2.98	2.98	.00	11599
23	220	14,530	0	67.32	2.98	2.98	.00	11251
24	213	14,094	0	67.32	2.98	2.98	.00	10914
25	207	13,671	0	67.32	2.98	2.98	.00	10586
26	201	13,261	0	67.32	2.98	2.98	.00	10268
27	195	12,863	0	67.32	2.98	2.98	.00	9960
28	189	12,477	0	67.32	2.98	2.98	.00	9662
	8,232	543,168	0					415,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66723	0	86874	20000	66,874	62,360	25991
2	64095	0	83987	20000	63,987	51,885	22041
3	61767	0	81400	20000	61,400	43,294	18740
4	59521	0	78899	20000	58,899	36,114	15932
5	57354	0	76484	20000	56,484	30,115	13549
6	55079	0	73963	20000	53,963	25,019	11492
7	53427	0	71744	20000	51,744	20,860	9779
8	51824	0	69592	20000	49,592	17,385	8320
9	50269	0	67504	20000	47,504	14,481	7079
10	48761	0	65479	20000	45,479	12,056	6024
11	47298	0	63514	20000	43,514	10,030	5126
12	45880	0	61610	20000	41,610	8,341	4362
13	44503	0	59761	20000	39,761	6,930	3712
14	43168	0	57968	20000	37,968	5,754	3157
15	41873	0	56229	20000	36,229	4,775	2687
16	40617	0	54542	20000	34,542	3,958	2286
17	39398	0	52905	20000	32,905	3,279	1946
18	38216	0	51318	20000	31,318	2,713	1656
19	37070	0	49779	20000	29,779	2,244	1409
20	35958	0	48286	20000	28,286	1,854	1198
21	34879	0	46837	20000	26,837	1,529	1019
22	33833	0	45432	20000	25,432	1,260	867
23	32818	0	44069	20000	24,069	1,037	738
24	31833	0	42747	20000	22,747	852	628
25	30878	0	41464	20000	21,464	700	534
26	29952	0	40220	20000	20,220	572	455
27	29053	0	39013	20000	19,013	469	387
28	28182	0	37844	20000	17,844	383	329
	1234229	0	1649464	560000	1,089,464	370,249	171443

$/BBLRESV: 14.94 EQUIP VAL: 3,983
$/BBLPROD: 2,537 WI OIL VAL: 93,206 RI OIL VAL: 43,159
WI PAYOUT: 6.2 GAS VAL: 277,043 GAS VAL: 128,284
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 545,670 WI TOTAL: 374,230 RI TOTAL: 171,440

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405346 - DUMLER #502 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 222916 - 502 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405436 - EARP 60 #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 222938 - 3 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11008
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,632	0	61.69	3.12	3.12	.00	0
	0	1,632	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4455	0	4455	8600	-4,145	-3,865	596
	4455	0	4455	8600	4,145-	3,865-	596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,470
01	HEMPHILL COUNTY	1.000000	15,470
30	CANADIAN ISD (HEMPHI	1.000000	15,470
60	HEMPHILL CO HOSPITAL	1.000000	15,470
62	HEMPHILL CO UNDERGRO	1.000000	15,470

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 596
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,470 WI TOTAL: 14,870 RI TOTAL: 600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		5	
		20.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405347 - WEBB 194 #5 FULL WI DECIMAL = .830500 #WELLS: 1
RRC#, WELL#.....: 222939 - 5 RRC DIST..: 10 FULL RI DECIMAL = .169500 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	96	8,987	0	61.69	3.09	3.09	.00	4918
2	84	8,149	0	62.78	3.06	3.06	.00	4380
3	73	7,482	0	63.88	3.05	3.05	.00	3873
4	69	6,937	0	65.00	3.02	3.02	.00	3725
	322	31,555	0					16,896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	42,740
01	HEMPHILL COUNTY	1.000000	42,740
30	CANADIAN ISD (HEMPHI	1.000000	42,740
60	HEMPHILL CO HOSPITAL	1.000000	42,740
62	HEMPHILL CO UNDERGRO	1.000000	42,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23063	0	27981	20000	7,981	7,443	5349
2	20709	0	25089	20000	5,089	4,127	4207
3	18952	0	22825	20000	2,825	1,992	3357
4	17399	0	21124	20000	1,124	689	2725
	80123	0	97019	80000	17,019	14,251	15638

$/BBLRESV: 9.28 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 2,482 RI OIL VAL: 2,723
WI PAYOUT: .0 GAS VAL: 11,769 GAS VAL: 12,915
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,740 WI TOTAL: 27,100 RI TOTAL: 15,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 13.0 / 3.0
GAS: 26.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,920
LAST YR RI VAL: 13,250
LAST YR 8/8 VAL: 38,170

LAST YR OIL PROD: 128
LAST YR GAS PROD: 10,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405194 - GATLIN 3 #3 FULL WI DECIMAL = .769943 #WELLS: 1
RRC#, WELL#.....: 222940 - 3 RRC DIST..: 10 FULL RI DECIMAL = .230057 DEPTH: 11650
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209573 HCG.....:
ALT RRC#: 222940 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405341 - TEAS 42 #4226P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 223087 - 4226P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201233 HCG.....:
ALT RRC#: 223087 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405342 - MEEK 68 #6828P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 223088 - 6828P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405343 - KEETON #5632P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 223090 - 5632P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,479	0	61.69	2.08	2.08	.00	0
2	0	8,012	0	62.78	2.07	2.07	.00	0
3	0	7,629	0	63.88	2.05	2.05	.00	0
	0	24,120	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,140
01	HEMPHILL COUNTY	1.000000	25,140
30	CANADIAN ISD (HEMPHI	1.000000	25,140
60	HEMPHILL CO HOSPITAL	1.000000	25,140
62	HEMPHILL CO UNDERGRO	1.000000	25,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13800	0	13800	12000	1,800	1,679	3593
2	12978	0	12978	12000	978	793	2963
3	12238	0	12238	12000	238	168	2452
	39016	0	39016	36000	3,016	2,640	9008

$/BBLRESV:	.00	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,640	GAS VAL:	9,008
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,140	WI TOTAL:	16,130	RI TOTAL:	9,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 2.900 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,350
LAST YR RI VAL: 5,810
LAST YR 8/8 VAL: 21,160

LAST YR OIL PROD:
LAST YR GAS PROD: 9,280

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405198 - CARR 13 #1326P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 223094 - 1326P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405200 - BARKER #1653A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 223096 - 1653A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204107 HCG.....:
ALT RRC#: 223096 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94	9,327	0	61.69	3.76	3.76	.00	4219
2	81	8,493	0	62.78	3.74	3.74	.00	3700
	175	17,820	0					7,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,720
01	HEMPHILL COUNTY	1.000000	38,720
34	FT ELLIOTT CISD (HEM	1.000000	38,720
60	HEMPHILL CO HOSPITAL	1.000000	38,720
62	HEMPHILL CO UNDERGRO	1.000000	38,720
87	AMARILLO P&A OVERLAP	1.000000	38,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25517	0	29736	25000	4,736	4,416	10426
2	23112	0	26812	25000	1,812	1,470	8246
	48629	0	56548	50000	6,548	5,886	18672

$/BBLRESV: 6.47 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 824 RI OIL VAL: 2,615
WI PAYOUT: .0 GAS VAL: 5,062 GAS VAL: 16,057
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,720 WI TOTAL: 20,050 RI TOTAL: 18,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.100 De/Dt: 15.0 / 3.0
GAS: 27.0 D B: 2.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,300
LAST YR RI VAL: 24,050
LAST YR 8/8 VAL: 40,350

LAST YR OIL PROD: 135
LAST YR GAS PROD: 8,917

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405312 - PEAK WALSER #1530 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 223097 - 1530 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

1
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405311 - HOLLAND C #5730P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 223169 - 5730P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206572 HCG.....:
ALT RRC#: 223169 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	139,430
01	HEMPHILL COUNTY	1.000000	139,430
34	FT ELLIOTT CISD (HEM	1.000000	139,430
60	HEMPHILL CO HOSPITAL	1.000000	139,430
62	HEMPHILL CO UNDERGRO	1.000000	139,430
87	AMARILLO P&A OVERLAP	1.000000	139,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	28,696	0	61.69	2.07	2.07	.00	0
2	0	25,602	0	62.78	2.06	2.06	.00	0
3	0	23,337	0	63.88	2.04	2.04	.00	0
4	0	21,583	0	65.00	2.02	2.02	.00	0
5	0	20,174	0	66.15	2.01	2.01	.00	0
6	0	19,008	0	67.32	2.00	2.00	.00	0
7	0	18,024	0	67.32	2.00	2.00	.00	0
8	0	17,177	0	67.32	2.00	2.00	.00	0
9	0	16,441	0	67.32	2.00	2.00	.00	0
10	0	15,793	0	67.32	2.00	2.00	.00	0
11	0	15,214	0	67.32	2.00	2.00	.00	0
12	0	14,696	0	67.32	2.00	2.00	.00	0
13	0	14,228	0	67.32	2.00	2.00	.00	0
14	0	13,800	0	67.32	2.00	2.00	.00	0
15	0	13,386	0	67.32	2.00	2.00	.00	0
	0	277,159	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49934	0	49934	22000	27,934	26,048	8867
2	44335	0	44335	22000	22,335	18,111	6905
3	40020	0	40020	22000	18,020	12,706	5468
4	36649	0	36649	22000	14,649	8,982	4392
5	34087	0	34087	22000	12,087	6,444	3584
6	31957	0	31957	22000	9,957	4,616	2947
7	30303	0	30303	22000	8,303	3,347	2451
8	28879	0	28879	22000	6,879	2,412	2049
9	27641	0	27641	22000	5,641	1,720	1721
10	26552	0	26552	22000	4,552	1,207	1450
11	25579	0	25579	22000	3,579	825	1225
12	24708	0	24708	22000	2,708	543	1038
13	23921	0	23921	22000	1,921	335	882
14	23201	0	23201	22000	1,201	182	750
15	22505	0	22505	22000	505	67	638
	470271	0	470271	330000	140,271	87,545	44367

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

$/BBLRESV: .00 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 87,545 GAS VAL: 44,367
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 139,430 WI TOTAL: 95,060 RI TOTAL: 44,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 84.0 D B: 2.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,070
LAST YR RI VAL: 31,460
LAST YR 8/8 VAL: 106,530

LAST YR OIL PROD: 5
LAST YR GAS PROD: 32,018

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405345 - FILLINGIM #4021P FULL WI DECIMAL = .812988 #WELLS: 1
RRC#, WELL#.....: 223171 - 4021P RRC DIST..: 10 FULL RI DECIMAL = .187012 DEPTH: 12000
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203454 HCG.....:
ALT RRC#: 223171 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405310 - TEAS 43 #4331P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 223172 - 4331P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204965 HCG.....:
ALT RRC#: 223172 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,700
01	HEMPHILL COUNTY	1.000000	21,700
34	FT ELLIOTT CISD (HEM	1.000000	21,700
60	HEMPHILL CO HOSPITAL	1.000000	21,700
62	HEMPHILL CO UNDERGRO	1.000000	21,700
87	AMARILLO P&A OVERLAP	1.000000	21,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,106	0	61.69	2.09	2.09	.00	0
	0	12,106	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19095	0	19095	18000	1,095	1,021	5812
	19095	0	19095	18000	1,095	1,021	5812

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,021	GAS VAL:	5,812
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,700	WI TOTAL:	15,890	RI TOTAL:	5,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 36.0 D B: 3.700 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930
LAST YR RI VAL: 10,010
LAST YR 8/8 VAL: 24,940

LAST YR OIL PROD:
LAST YR GAS PROD: 13,351

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405309 - TEAS 43 #4323P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 223173 - 4323P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204610 HCG.....:
ALT RRC#: 223173 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,413	0	61.69	2.07	2.07	.00	0
2	0	10,344	0	62.78	2.06	2.06	.00	0
	0	21,757	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,660
01	HEMPHILL COUNTY	1.000000	25,660
34	FT ELLIOTT CISD (HEM	1.000000	25,660
60	HEMPHILL CO HOSPITAL	1.000000	25,660
62	HEMPHILL CO UNDERGRO	1.000000	25,660
87	AMARILLO P&A OVERLAP	1.000000	25,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17830	0	17830	16000	1,830	1,706	5428
2	16082	0	16082	16000	82	66	4294
	33912	0	33912	32000	1,912	1,772	9722

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,772 GAS VAL: 9,722
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,660 WI TOTAL: 15,940 RI TOTAL: 9,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 33.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,740
LAST YR RI VAL: 20,540
LAST YR 8/8 VAL: 41,280

LAST YR OIL PROD:
LAST YR GAS PROD: 11,976

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405308 - HEFLEY #4127P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 223317 - 4127P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205970 HCG.....:
ALT RRC#: 223317 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405307 - HOLLAND C #5724P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 223318 - 5724P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204553 HCG.....:
ALT RRC#: 223318 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,292	0	61.69	2.09	2.09	.00	0
2	0	4,120	0	62.78	2.08	2.08	.00	0
3	0	3,955	0	63.88	2.07	2.07	.00	0
4	0	3,797	0	65.00	2.05	2.05	.00	0
5	0	3,645	0	66.15	2.03	2.03	.00	0
	0	19,809	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,560
01	HEMPHILL COUNTY	1.000000	20,560
34	FT ELLIOTT CISD (HEM	1.000000	20,560
60	HEMPHILL CO HOSPITAL	1.000000	20,560
62	HEMPHILL CO UNDERGRO	1.000000	20,560
87	AMARILLO P&A OVERLAP	1.000000	20,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7541	0	7541	6000	1,541	1,437	1339
2	7204	0	7204	6000	1,204	976	1122
3	6883	0	6883	6000	883	623	940
4	6544	0	6544	6000	544	334	785
5	6221	0	6221	6000	221	118	654
	34393	0	34393	30000	4,393	3,488	4840

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,488 GAS VAL: 4,840
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,560 WI TOTAL: 15,720 RI TOTAL: 4,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		12	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,980
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 16,970

LAST YR OIL PROD:
LAST YR GAS PROD: 4,716

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405304 - TEAS 42 #4222P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 223321 - 4222P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207533 HCG.....:
ALT RRC#: 223321 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405302 - DIXON IRENE #8048 FULL WI DECIMAL = .757566 #WELLS: 1
RRC#, WELL#.....: 223326 - 8048 RRC DIST..: 10 FULL RI DECIMAL = .242434 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

14.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405301 - VISE JOHN C #1052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 223327 - 1052A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13670
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205862 HCG.....:
ALT RRC#: 223327 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	20.0 99	20.0 1	
		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405300 - DIXON IRENE #1348A FULL WI DECIMAL = .757566 #WELLS: 1
RRC#, WELL#.....: 223328 - 1348A RRC DIST..: 10 FULL RI DECIMAL = .242434 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405322 - BARKER #8053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 223331 - 8053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206845 HCG.....:
ALT RRC#: 223331 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
		40.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 108

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RE-FRAC 01/2012
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405321 - PEAK BOURASSA #607 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 223333 - 607 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12972
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209279 HCG.....:
ALT RRC#: 223333 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405320 - CAMPBELL #6016 FULL WI DECIMAL = .743698 #WELLS: 1
RRC#, WELL#.....: 223335 - 6016 RRC DIST..: 10 FULL RI DECIMAL = .256302 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B: 1.700	De/Dt: 15.9 / 10.0	
GAS:	21.0	D	B: 1.600	De/Dt: 17.0 / 3.0	
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,430
LAST YR RI VAL: 9,830
LAST YR 8/8 VAL: 26,260

LAST YR OIL PROD: 9
LAST YR GAS PROD: 7,841

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405319 - KIKER #1505 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223345 - 1505 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207502 HCG.....:
ALT RRC#: 223345 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,360
01	HEMPHILL COUNTY	1.000000	21,360
34	FT ELLIOTT CISD (HEM	1.000000	21,360
60	HEMPHILL CO HOSPITAL	1.000000	21,360
62	HEMPHILL CO UNDERGRO	1.000000	21,360
87	AMARILLO P&A OVERLAP	1.000000	21,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,483	0	61.69	2.14	2.14	.00	0
	0	10,483	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16825	0	16825	15500	1,325	1,236	5252
	16825	0	16825	15500	1,325	1,236	5252

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,236 GAS VAL: 5,252
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,360 WI TOTAL: 16,110 RI TOTAL: 5,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: 2.900 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,320
LAST YR RI VAL: 28,260
LAST YR 8/8 VAL: 54,580

LAST YR OIL PROD:
LAST YR GAS PROD: 11,286

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405323 - ISAACS JOHN C #1197 FULL WI DECIMAL = .756918 #WELLS: 1
RRC#, WELL#.....: 223455 - 1197 RRC DIST..: 10 FULL RI DECIMAL = .243082 DEPTH: 11200
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2: PLUGGED 2017
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405318 - HOLLAND C #5720P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 223459 - 5720P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205112 HCG.....:
ALT RRC#: 223459 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,247	0	61.69	2.05	2.05	.00	0
	0	4,247	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7319	0	7319	11000	-3,681	-3,433	1300
	7319	0	7319	11000	3,681-	3,433-	1300

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,170
01	HEMPHILL COUNTY	1.000000	16,170
34	FT ELLIOTT CISD (HEM	1.000000	16,170
60	HEMPHILL CO HOSPITAL	1.000000	16,170
62	HEMPHILL CO UNDERGRO	1.000000	16,170
87	AMARILLO P&A OVERLAP	1.000000	16,170

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,300
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,170 WI TOTAL: 14,870 RI TOTAL: 1,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		12	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4,196

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405317 - CARR 12 #1218P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 223460 - 1218P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405316 - HOBART RANCH 50 #18 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 223469 - 18 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1		
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.300 De/Dt: 14.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,980
LAST YR RI VAL: 5,790
LAST YR 8/8 VAL: 20,770

LAST YR OIL PROD: 13
LAST YR GAS PROD: 1,947

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405315 - MENDOTA RANCH 13 #8 FULL WI DECIMAL = .783360 #WELLS: 1
RRC#, WELL#.....: 223669 - 8 RRC DIST..: 10 FULL RI DECIMAL = .216640 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,101	0	61.69	2.98	2.98	.00	0
	0	2,101	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,140
01	HEMPHILL COUNTY	1.000000	16,140
30	CANADIAN ISD (HEMPHI	1.000000	16,140
60	HEMPHILL CO HOSPITAL	1.000000	16,140
62	HEMPHILL CO UNDERGRO	1.000000	16,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4905	0	4905	20500	-15,595	-14,542	1270
	4905	0	4905	20500	15,595-	14,542-	1270

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,270
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,140 WI TOTAL: 14,870 RI TOTAL: 1,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		6	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,218

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405314 - KIKER #1502 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223676 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 202167 HCG.....:
ALT RRC#: 223676 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,500
01	HEMPHILL COUNTY	1.000000	18,500
34	FT ELLIOTT CISD (HEM	1.000000	18,500
60	HEMPHILL CO HOSPITAL	1.000000	18,500
62	HEMPHILL CO UNDERGRO	1.000000	18,500
87	AMARILLO P&A OVERLAP	1.000000	18,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,048	0	61.69	2.46	2.46	.00	0
	0	6,048	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11159	0	11159	11000	159	148	3484
	11159	0	11159	11000	159	148	3484

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 148 GAS VAL: 3,484
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,500 WI TOTAL: 15,020 RI TOTAL: 3,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		17	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 3
LAST YR GAS PROD: 6,237

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405334 - FLOWERS MYRTLE 61 #13 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 223678 - 13 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,340	0	61.69	2.94	2.94	.00	0
2	0	6,798	0	62.78	2.91	2.91	.00	0
3	0	6,367	0	63.88	2.90	2.90	.00	0
4	0	6,011	0	65.00	2.87	2.87	.00	0
	0	26,516	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,790
01	HEMPHILL COUNTY	1.000000	26,790
30	CANADIAN ISD (HEMPHI	1.000000	26,790
60	HEMPHILL CO HOSPITAL	1.000000	26,790
62	HEMPHILL CO UNDERGRO	1.000000	26,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18882	0	18882	15000	3,882	3,620	2526
2	17309	0	17309	15000	2,309	1,872	2032
3	16156	0	16156	15000	1,156	815	1663
4	15095	0	15095	15000	95	58	1363
	67442	0	67442	60000	7,442	6,365	7584

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,365 GAS VAL: 7,584
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,790 WI TOTAL: 19,210 RI TOTAL: 7,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	18.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 2.200 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,170
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD:
LAST YR GAS PROD: 8,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405313 - HOBART RANCH 50 #27 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 223681 - 27 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405335 - CAMPBELL WR #6053 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 223694 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405357 - MEEK 68 #6821P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 223885 - 6821P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,240
01	HEMPHILL COUNTY	1.000000	22,240
30	CANADIAN ISD (HEMPHI	1.000000	22,240
60	HEMPHILL CO HOSPITAL	1.000000	22,240
62	HEMPHILL CO UNDERGRO	1.000000	22,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,589	0	61.69	2.03	2.03	.00	0
2	0	3,481	0	62.78	2.02	2.02	.00	0
3	0	3,377	0	63.88	2.00	2.00	.00	0
4	0	3,276	0	65.00	1.99	1.99	.00	0
5	0	3,178	0	66.15	1.98	1.98	.00	0
6	0	3,083	0	67.32	1.96	1.96	.00	0
7	0	2,991	0	67.32	1.96	1.96	.00	0
8	0	2,901	0	67.32	1.96	1.96	.00	0
9	0	2,814	0	67.32	1.96	1.96	.00	0
	0	28,690	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5701	0	5701	4200	1,501	1,400	1484
2	5502	0	5502	4200	1,302	1,056	1256
3	5285	0	5285	4200	1,085	765	1059
4	5101	0	5101	4200	901	552	896
5	4924	0	4924	4200	724	386	759
6	4728	0	4728	4200	528	245	639
7	4587	0	4587	4200	387	156	544
8	4449	0	4449	4200	249	87	463
9	4316	0	4316	4200	116	35	394
	44593	0	44593	37800	6,793	4,682	7494

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,200			

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,682 GAS VAL: 7,494
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,240 WI TOTAL: 14,750 RI TOTAL: 7,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.600 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880
LAST YR RI VAL: 1,030
LAST YR 8/8 VAL: 15,910

LAST YR OIL PROD:
LAST YR GAS PROD: 3,602

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405336 - LOCKE 57 #3 FULL WI DECIMAL = .749550 #WELLS: 1
RRC#, WELL#.....: 223890 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250450 DEPTH: 12178
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405349 - DETRIXHE #1048 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 223891 - 1048 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 12250
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 41107300
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,830
01	HEMPHILL COUNTY	1.000000	8,830
30	CANADIAN ISD (HEMPHI	1.000000	8,830
60	HEMPHILL CO HOSPITAL	1.000000	8,830
62	HEMPHILL CO UNDERGRO	1.000000	8,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,023	0	61.69	1.90	1.90	.00	0
2	0	2,759	0	62.78	1.88	1.88	.00	0
3	0	2,227	0	63.88	1.86	1.86	.00	0
4	0	1,915	0	65.00	1.86	1.86	.00	0
	0	10,924	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6019	0	6019	2500	3,519	3,281	1521
2	4085	0	4085	2500	1,585	1,285	905
3	3262	0	3262	2500	762	537	634
4	2805	0	2805	2500	305	187	479
	16171	0	16171	10000	6,171	5,290	3539

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.2 GAS VAL: 5,290 GAS VAL: 3,539
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,830 WI TOTAL: 5,290 RI TOTAL: 3,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: 1.900 De/Dt: 42.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 16
LAST YR GAS PROD: 4,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405337 - MEEK 67 #26 FULL WI DECIMAL = .778150 #WELLS: 1
RRC#, WELL#.....: 223961 - 26 RRC DIST..: 10 FULL RI DECIMAL = .221850 DEPTH: 14400
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 201564 HCG.....:
ALT RRC#: 223961 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405338 - PABLO #2032 FULL WI DECIMAL = .761876 #WELLS: 1
RRC#, WELL#.....: 223976 - 2032 RRC DIST..: 10 FULL RI DECIMAL = .238124 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	473,350
01	HEMPHILL COUNTY	1.000000	473,350
30	CANADIAN ISD (HEMPHI	1.000000	473,350
60	HEMPHILL CO HOSPITAL	1.000000	473,350
62	HEMPHILL CO UNDERGRO	1.000000	473,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 2.100 De/Dt: 19.0 / 1.0
GAS: 68.0 D B: 1.100 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,410
LAST YR RI VAL: 91,360
LAST YR 8/8 VAL: 300,770

LAST YR OIL PROD: 429
LAST YR GAS PROD: 25,377

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	320	24,184	0	61.69	3.40	3.40	.00	15040
2	268	23,004	0	62.78	3.38	3.38	.00	12819
3	235	21,943	0	63.88	3.35	3.35	.00	11437
4	211	20,977	0	65.00	3.33	3.33	.00	10449
5	196	20,096	0	66.15	3.30	3.30	.00	9878
6	181	19,290	0	67.32	3.27	3.27	.00	9283
7	169	18,549	0	67.32	3.27	3.27	.00	8668
8	160	17,866	0	67.32	3.27	3.27	.00	8206
9	155	17,233	0	67.32	3.27	3.27	.00	7950
10	144	16,646	0	67.32	3.27	3.27	.00	7386
11	142	16,099	0	67.32	3.27	3.27	.00	7283
12	132	15,589	0	67.32	3.27	3.27	.00	6770
13	131	15,111	0	67.32	3.27	3.27	.00	6719
14	125	14,658	0	67.32	3.27	3.27	.00	6411
15	120	14,218	0	67.32	3.27	3.27	.00	6155
16	119	13,791	0	67.32	3.27	3.27	.00	6103
17	117	13,377	0	67.32	3.27	3.27	.00	6001
18	108	12,976	0	67.32	3.27	3.27	.00	5539
19	107	12,587	0	67.32	3.27	3.27	.00	5488
20	106	12,209	0	67.32	3.27	3.27	.00	5437
21	105	11,843	0	67.32	3.27	3.27	.00	5385
22	100	11,488	0	67.32	3.27	3.27	.00	5129
23	96	11,143	0	67.32	3.27	3.27	.00	4924
24	95	10,809	0	67.32	3.27	3.27	.00	4872
25	94	10,485	0	67.32	3.27	3.27	.00	4821
26	93	10,170	0	67.32	3.27	3.27	.00	4770
27	92	9,865	0	67.32	3.27	3.27	.00	4719
28	94	9,569	0	67.32	3.27	3.27	.00	4821
	4,015	425,775	0					202,463

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62646	0	77686	11000	66,686	62,185	22741
2	59239	0	72058	11000	61,058	49,510	18502
3	56005	0	67442	11000	56,442	39,798	15191
4	53220	0	63669	11000	52,669	32,294	12581
5	50525	0	60403	11000	49,403	26,340	10469
6	48058	0	57341	11000	46,341	21,485	8717
7	46212	0	54880	11000	43,880	17,690	7319
8	44510	0	52716	11000	41,716	14,624	6167
9	42933	0	50883	11000	39,883	12,158	5222
10	41471	0	48857	11000	37,857	10,036	4398
11	40108	0	47391	11000	36,391	8,388	3742
12	38837	0	45607	11000	34,607	6,937	3159
13	37647	0	44366	11000	33,366	5,816	2695
14	36518	0	42929	11000	31,929	4,839	2288
15	35422	0	41577	11000	30,577	4,030	1944
16	34358	0	40461	11000	29,461	3,376	1659
17	33327	0	39328	11000	28,328	2,823	1415
18	32328	0	37867	11000	26,867	2,328	1195
19	31358	0	36846	11000	25,846	1,947	1020
20	30417	0	35854	11000	24,854	1,629	871
21	29505	0	34890	11000	23,890	1,361	743
22	28620	0	33749	11000	22,749	1,127	631
23	27761	0	32685	11000	21,685	935	536
24	26929	0	31801	11000	20,801	779	457
25	26122	0	30943	11000	19,943	650	390
26	25337	0	30107	11000	19,107	541	333
27	24577	0	29296	11000	18,296	451	285
28	23840	0	28661	11000	17,661	379	244
	1067830	0	1270293	308000	962,293	334,456	134914

$/BBLRESV: 17.43 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 53,306 RI OIL VAL: 21,503
WI PAYOUT: 6.1 GAS VAL: 281,149 GAS VAL: 113,411
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 473,350 WI TOTAL: 338,440 RI TOTAL: 134,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405339 - JOHNSON #1027 FULL WI DECIMAL = .763460 #WELLS: 1
RRC#, WELL#.....: 224059 - 1027 RRC DIST..: 10 FULL RI DECIMAL = .236540 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207422 HCG.....:
ALT RRC#: 224059 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,700
01	HEMPHILL COUNTY	1.000000	57,700
34	FT ELLIOTT CISD (HEM	1.000000	57,700
60	HEMPHILL CO HOSPITAL	1.000000	57,700
62	HEMPHILL CO UNDERGRO	1.000000	57,700
87	AMARILLO P&A OVERLAP	1.000000	57,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	8,268	0	61.69	2.63	2.63	.00	3250
2	61	8,019	0	62.78	2.61	2.61	.00	2943
3	54	7,779	0	63.88	2.58	2.58	.00	2665
4	48	7,545	0	65.00	2.56	2.56	.00	2414
5	43	7,319	0	66.15	2.55	2.55	.00	2186
6	38	7,100	0	67.32	2.53	2.53	.00	1980
7	34	6,887	0	67.32	2.53	2.53	.00	1762
8	30	6,680	0	67.32	2.53	2.53	.00	1568
9	27	6,479	0	67.32	2.53	2.53	.00	1396
	404	66,076	0					20,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16601	0	19851	13500	6,351	5,922	5761
2	15981	0	18924	13500	5,424	4,398	4817
3	15323	0	17988	13500	4,488	3,164	4017
4	14748	0	17162	13500	3,662	2,245	3361
5	14250	0	16436	13500	2,936	1,565	2823
6	13714	0	15694	13500	2,194	1,017	2365
7	13303	0	15065	13500	1,565	631	1992
8	12904	0	14472	13500	972	341	1678
9	12516	0	13912	13500	412	126	1415
	129340	0	149504	121500	28,004	19,409	28229

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2	23	
	11.0 99	3.0 99	

$/BBLRESV: 8.51 EQUIP VAL: 10,065
$/BBLPROD: 17,111 WI OIL VAL: 2,618 RI OIL VAL: 3,807
WI PAYOUT: .0 GAS VAL: 16,791 GAS VAL: 24,422
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,700 WI TOTAL: 29,470 RI TOTAL: 28,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,160
LAST YR RI VAL: 4,010
LAST YR 8/8 VAL: 19,170

LAST YR OIL PROD: 56
LAST YR GAS PROD: 7,849

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405325 - BARKER #1553A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 224071 - 1553A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206904 HCG.....:
ALT RRC#: 224071 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,420
01	HEMPHILL COUNTY	1.000000	18,420
34	FT ELLIOTT CISD (HEM	1.000000	18,420
60	HEMPHILL CO HOSPITAL	1.000000	18,420
62	HEMPHILL CO UNDERGRO	1.000000	18,420
87	AMARILLO P&A OVERLAP	1.000000	18,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	3,391	0	61.69	3.41	3.41	.00	1616
	36	3,391	0					1,616

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8414	0	10030	10000	30	28	3517
	8414	0	10030	10000	30	28	3517

$/BBLRESV:	.20	EQUIP VAL:	14,871		
$/BBLPROD:	68	WI OIL VAL:	5	RI OIL VAL:	567
WI PAYOUT:	.0	GAS VAL:	23	GAS VAL:	2,950
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,420	WI TOTAL:	14,900	RI TOTAL:	3,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 2.000 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130
LAST YR RI VAL: 3,960
LAST YR 8/8 VAL: 19,090

LAST YR OIL PROD: 44
LAST YR GAS PROD: 3,371

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405326 - BARKER #1053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 224073 - 1053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13550
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207276 HCG.....:
ALT RRC#: 224073 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	79,530
01	HEMPHILL COUNTY	1.000000	79,530
34	FT ELLIOTT CISD (HEM	1.000000	79,530
60	HEMPHILL CO HOSPITAL	1.000000	79,530
62	HEMPHILL CO UNDERGRO	1.000000	79,530
87	AMARILLO P&A OVERLAP	1.000000	79,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	138	7,295	0	61.69	3.41	3.41	.00	6194
2	132	6,702	0	62.78	3.39	3.39	.00	6030
3	128	6,252	0	63.88	3.36	3.36	.00	5949
4	127	5,889	0	65.00	3.33	3.33	.00	6006
5	120	5,594	0	66.15	3.31	3.31	.00	5776
6	116	5,340	0	67.32	3.29	3.29	.00	5682
7	113	5,126	0	67.32	3.29	3.29	.00	5535
8	114	4,938	0	67.32	3.29	3.29	.00	5584
9	108	4,773	0	67.32	3.29	3.29	.00	5290
10	105	4,626	0	67.32	3.29	3.29	.00	5143
11	102	4,487	0	67.32	3.29	3.29	.00	4996
	1,303	61,022	0					62,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18100	0	24294	15500	8,794	8,200	8518
2	16531	0	22561	15500	7,061	5,726	6939
3	15285	0	21234	15500	5,734	4,044	5729
4	14269	0	20275	15500	4,775	2,927	4799
5	13473	0	19249	15500	3,749	1,998	3996
6	12783	0	18465	15500	2,965	1,375	3363
7	12271	0	17806	15500	2,306	930	2844
8	11821	0	17405	15500	1,905	668	2438
9	11426	0	16716	15500	1,216	370	2054
10	11074	0	16217	15500	717	190	1748
11	10741	0	15737	15500	237	55	1488
	147774	0	209959	170500	39,459	26,483	43916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

$/BBLRESV: 8.27 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 7,844 RI OIL VAL: 13,007
WI PAYOUT: 7.1 GAS VAL: 18,639 GAS VAL: 30,909
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,530 WI TOTAL: 35,610 RI TOTAL: 43,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.600 De/Dt: 3.0 / 3.0
GAS: 21.0 D B: 2.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 5,600
LAST YR 8/8 VAL: 20,920

LAST YR OIL PROD: 188
LAST YR GAS PROD: 8,313

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405327 - MENDOTA RANCH 51A #5 FULL WI DECIMAL = .794241 #WELLS: 1
RRC#, WELL#.....: 224229 - 5 RRC DIST..: 10 FULL RI DECIMAL = .205759 DEPTH: 11820
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405328 - CAMPBELL #1516 FULL WI DECIMAL = .743698 #WELLS: 1
RRC#, WELL#.....: 224284 - 1516 RRC DIST..: 10 FULL RI DECIMAL = .256302 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	44,780
01	HEMPHILL COUNTY	1.000000	44,780
30	CANADIAN ISD (HEMPHI	1.000000	44,780
60	HEMPHILL CO HOSPITAL	1.000000	44,780
62	HEMPHILL CO UNDERGRO	1.000000	44,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	5,559	0	61.69	3.73	3.73	.00	2982
2	52	5,098	0	62.78	3.70	3.70	.00	2428
3	41	4,730	0	63.88	3.67	3.67	.00	1976
4	33	4,431	0	65.00	3.64	3.64	.00	1609
5	26	4,181	0	66.15	3.61	3.61	.00	1310
	217	23,999	0					10,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15421	0	18403	12000	6,403	5,971	5940
2	14028	0	16456	12000	4,456	3,614	4660
3	12910	0	14886	12000	2,886	2,035	3697
4	11995	0	13604	12000	1,604	983	2963
5	11225	0	12535	12000	535	286	2395
	65579	0	75884	60000	15,884	12,889	19655

$/BBLRESV: 10.89 EQUIP VAL: 12,234
$/BBLPROD: 11,745 WI OIL VAL: 1,750 RI OIL VAL: 2,669
WI PAYOUT: .0 GAS VAL: 11,139 GAS VAL: 16,986
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 44,780 WI TOTAL: 25,120 RI TOTAL: 19,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.2		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: 1.900 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,760
LAST YR RI VAL: 3,540
LAST YR 8/8 VAL: 19,300

LAST YR OIL PROD: 74
LAST YR GAS PROD: 6,048

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405329 - HEMPHILL-WALSER 11 #16 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 224285 - 16 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 14025
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405331 - WRIGHT #7 FULL WI DECIMAL = .788594 #WELLS: 1
RRC#, WELL#.....: 224294 - 7 RRC DIST..: 10 FULL RI DECIMAL = .211406 DEPTH: 7600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405510 - FLOWERS #1084 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 224296 - 10 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10855
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,121	0	61.69	3.09	3.09	.00	0
	0	4,121	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11142	0	11142	11000	142	132	1491
	11142	0	11142	11000	142	132	1491

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,490
01	HEMPHILL COUNTY	1.000000	16,490
30	CANADIAN ISD (HEMPHI	1.000000	16,490
60	HEMPHILL CO HOSPITAL	1.000000	16,490
62	HEMPHILL CO UNDERGRO	1.000000	16,490

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 132 GAS VAL: 1,491
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,490 WI TOTAL: 15,000 RI TOTAL: 1,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.800 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 16,360

LAST YR OIL PROD:
LAST YR GAS PROD: 4,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405332 - PEAK BOURASSA #306 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 224298 - 306 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12918
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 203071 HCG.....:
ALT RRC#: 224298 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: T/A TY2014
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405333 - DIXON IRENE #5048A FULL WI DECIMAL = .757566 #WELLS: 1
RRC#, WELL#.....: 224302 - 5048A RRC DIST..: 10 FULL RI DECIMAL = .242434 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405350 - GEORGE #208 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 224308 - 208 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 12860
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 205012 HCG.....:
ALT RRC#: 224308 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 44.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: T/A TY2014
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405439 - HOLLAND C #5706P FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 224393 - 5706 P RRC DIST..: 10 FULL RI DECIMAL = .165000 DEPTH: 11740
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400015 HCG.....:
ALT RRC#: 224393 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,048	0	61.69	2.14	2.14	.00	0
2	0	3,531	0	62.78	2.12	2.12	.00	0
	0	7,579	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,870
01	HEMPHILL COUNTY	1.000000	17,870
34	FT ELLIOTT CISD (HEM	1.000000	17,870
60	HEMPHILL CO HOSPITAL	1.000000	17,870
62	HEMPHILL CO UNDERGRO	1.000000	17,870
87	AMARILLO P&A OVERLAP	1.000000	17,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7233	0	7233	6000	1,233	1,150	1338
2	6251	0	6251	6000	251	204	1015
	13484	0	13484	12000	1,484	1,354	2353

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,354 GAS VAL: 2,353
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,870 WI TOTAL: 15,520 RI TOTAL: 2,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,310
LAST YR RI VAL: 1,110
LAST YR 8/8 VAL: 16,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,337

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405355 - BROTHERTON #7011P FULL WI DECIMAL = .783258 #WELLS: 1
RRC#, WELL#.....: 224395 - 7011P RRC DIST..: 10 FULL RI DECIMAL = .216742 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200410 HCG.....:
ALT RRC#: 224395 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405359 - HOOVER M1 FULL WI DECIMAL = .728194 #WELLS: 1
RRC#, WELL#.....: 224640 - M 1 RRC DIST..: 10 FULL RI DECIMAL = .271806 DEPTH: 11200
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	783,670
01	HEMPHILL COUNTY	1.000000	783,670
30	CANADIAN ISD (HEMPHI	1.000000	783,670
60	HEMPHILL CO HOSPITAL	1.000000	783,670
62	HEMPHILL CO UNDERGRO	1.000000	783,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		120	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 465,900
LAST YR RI VAL: 210,760
LAST YR 8/8 VAL: 676,660

LAST YR OIL PROD: 275
LAST YR GAS PROD: 44,037

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	268	42,691	0	61.69	3.44	3.44	.00	12039
2	240	40,556	0	62.78	3.41	3.41	.00	10972
3	220	38,528	0	63.88	3.39	3.39	.00	10234
4	201	36,602	0	65.00	3.36	3.36	.00	9514
5	187	34,772	0	66.15	3.33	3.33	.00	9008
6	175	33,033	0	67.32	3.31	3.31	.00	8579
7	165	31,381	0	67.32	3.31	3.31	.00	8089
8	156	29,812	0	67.32	3.31	3.31	.00	7647
9	146	28,322	0	67.32	3.31	3.31	.00	7157
10	142	26,905	0	67.32	3.31	3.31	.00	6961
11	132	25,560	0	67.32	3.31	3.31	.00	6471
12	128	24,282	0	67.32	3.31	3.31	.00	6275
13	120	23,068	0	67.32	3.31	3.31	.00	5883
14	116	21,915	0	67.32	3.31	3.31	.00	5687
15	115	20,819	0	67.32	3.31	3.31	.00	5638
16	108	19,778	0	67.32	3.31	3.31	.00	5294
17	105	18,789	0	67.32	3.31	3.31	.00	5147
18	102	17,849	0	67.32	3.31	3.31	.00	5000
19	96	16,957	0	67.32	3.31	3.31	.00	4706
20	93	16,109	0	67.32	3.31	3.31	.00	4559
21	90	15,304	0	67.32	3.31	3.31	.00	4412
22	87	14,538	0	67.32	3.31	3.31	.00	4265
23	90	13,811	0	67.32	3.31	3.31	.00	4412
24	84	13,121	0	67.32	3.31	3.31	.00	4118
25	81	12,465	0	67.32	3.31	3.31	.00	3971
26	79	11,842	0	67.32	3.31	3.31	.00	3873
27	77	11,249	0	67.32	3.31	3.31	.00	3775
28	75	10,687	0	67.32	3.31	3.31	.00	3677
	3,678	650,745	0					177,363

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106940	0	118979	11500	107,479	100,224	41595
2	100707	0	111679	11500	100,179	81,232	34247
3	95111	0	105345	11500	93,845	66,172	28338
4	89556	0	99070	11500	87,570	53,693	23377
5	84318	0	93326	11500	81,826	43,626	19317
6	79621	0	88200	11500	76,700	35,559	16014
7	75640	0	83729	11500	72,229	29,119	13335
8	71858	0	79505	11500	68,005	23,840	11108
9	68265	0	75422	11500	63,922	19,486	9243
10	64852	0	71813	11500	60,313	15,988	7720
11	61609	0	68080	11500	56,580	13,042	6420
12	58529	0	64804	11500	53,304	10,684	5361
13	55603	0	61486	11500	49,986	8,712	4462
14	52822	0	58509	11500	47,009	7,125	3724
15	50181	0	55819	11500	44,319	5,841	3117
16	47672	0	52966	11500	41,466	4,752	2594
17	45289	0	50436	11500	38,936	3,880	2167
18	43024	0	48024	11500	36,524	3,165	1809
19	40873	0	45579	11500	34,079	2,568	1507
20	38829	0	43388	11500	31,888	2,090	1258
21	36888	0	41300	11500	29,800	1,698	1050
22	35043	0	39308	11500	27,808	1,377	877
23	33291	0	37703	11500	26,203	1,129	738
24	31627	0	35745	11500	24,245	908	614
25	30045	0	34016	11500	22,516	734	513
26	28543	0	32416	11500	20,916	593	428
27	27116	0	30891	11500	19,391	477	358
28	25760	0	29437	11500	17,937	384	299
	1579612	0	1756975	322000	1,434,975	538,098	241590

$/BBLRESV: 20.28 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 54,319 RI OIL VAL: 24,388
WI PAYOUT: 5.9 GAS VAL: 483,778 GAS VAL: 217,202
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 783,670 WI TOTAL: 542,080 RI TOTAL: 241,590

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405360 - ISAACS C #2 (SL) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224643 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9930
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SL WITH RRC 9747
REMARKS2: DO NOT APPRAISE EQUIPMENT
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405361 - FRANCIS #1958 FULL WI DECIMAL = .799439 #WELLS: 1
RRC#, WELL#.....: 224647 - 1958 RRC DIST..: 10 FULL RI DECIMAL = .200561 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207041 HCG.....:
ALT RRC#: 224647 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	2,961	0	61.69	3.47	3.47	.00	3008
2	42	2,484	0	62.78	3.44	3.44	.00	2143
	103	5,445	0					5,151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,450
01	HEMPHILL COUNTY	1.000000	22,450
34	FT ELLIOTT CISD (HEM	1.000000	22,450
60	HEMPHILL CO HOSPITAL	1.000000	22,450
62	HEMPHILL CO UNDERGRO	1.000000	22,450
87	AMARILLO P&A OVERLAP	1.000000	22,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8214	0	11222	8000	3,222	3,005	2637
2	6831	0	8974	8000	974	789	1850
	15045	0	20196	16000	4,196	3,794	4487

$/BBLRESV: 11.87 EQUIP VAL: 14,163
$/BBLPROD: 6,050 WI OIL VAL: 968 RI OIL VAL: 1,144
WI PAYOUT: .0 GAS VAL: 2,826 GAS VAL: 3,343
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,450 WI TOTAL: 17,960 RI TOTAL: 4,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.2		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 50
LAST YR GAS PROD: 3,363

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405362 - PABLO #3032 FULL WI DECIMAL = .761876 #WELLS: 1
RRC#, WELL#.....: 224673 - 3032 RRC DIST..: 10 FULL RI DECIMAL = .238124 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	185,840
01	HEMPHILL COUNTY	1.000000	185,840
30	CANADIAN ISD (HEMPHI	1.000000	185,840
60	HEMPHILL CO HOSPITAL	1.000000	185,840
62	HEMPHILL CO UNDERGRO	1.000000	185,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 46.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,800
LAST YR RI VAL: 73,700
LAST YR 8/8 VAL: 228,500

LAST YR OIL PROD: 48
LAST YR GAS PROD: 17,085

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	15,629	0	61.69	3.47	3.47	.00	1645
2	31	13,768	0	62.78	3.44	3.44	.00	1507
3	28	12,378	0	63.88	3.41	3.41	.00	1380
4	25	11,296	0	65.00	3.39	3.39	.00	1264
5	22	10,420	0	66.15	3.36	3.36	.00	1157
6	20	9,697	0	67.32	3.33	3.33	.00	1060
7	18	9,087	0	67.32	3.33	3.33	.00	954
8	16	8,567	0	67.32	3.33	3.33	.00	859
9	15	8,114	0	67.32	3.33	3.33	.00	773
10	13	7,718	0	67.32	3.33	3.33	.00	695
11	12	7,364	0	67.32	3.33	3.33	.00	626
12	10	7,049	0	67.32	3.33	3.33	.00	563
13	9	6,767	0	67.32	3.33	3.33	.00	507
14	8	6,511	0	67.32	3.33	3.33	.00	456
15	8	6,278	0	67.32	3.33	3.33	.00	410
16	7	6,064	0	67.32	3.33	3.33	.00	369
17	6	5,868	0	67.32	3.33	3.33	.00	332
18	5	5,687	0	67.32	3.33	3.33	.00	299
19	5	5,516	0	67.32	3.33	3.33	.00	269
20	4	5,351	0	67.32	3.33	3.33	.00	242
21	4	5,190	0	67.32	3.33	3.33	.00	218
22	3	5,034	0	67.32	3.33	3.33	.00	196
23	3	4,883	0	67.32	3.33	3.33	.00	177
24	3	4,737	0	67.32	3.33	3.33	.00	159
25	2	4,595	0	67.32	3.33	3.33	.00	143
26	2	4,457	0	67.32	3.33	3.33	.00	129
27	2	4,323	0	67.32	3.33	3.33	.00	116
28	2	4,193	0	67.32	3.33	3.33	.00	104
	318	206,541	0					16,609

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41319	0	42964	11000	31,964	29,806	12576
2	36084	0	37591	11000	26,591	21,562	9653
3	32158	0	33538	11000	22,538	15,892	7554
4	29175	0	30439	11000	19,439	11,919	6015
5	26674	0	27831	11000	16,831	8,974	4824
6	24602	0	25662	11000	14,662	6,797	3901
7	23054	0	24008	11000	13,008	5,244	3202
8	21735	0	22594	11000	11,594	4,065	2643
9	20586	0	21359	11000	10,359	3,158	2191
10	19581	0	20276	11000	9,276	2,459	1825
11	18683	0	19309	11000	8,309	1,915	1525
12	17884	0	18447	11000	7,447	1,492	1278
13	17168	0	17675	11000	6,675	1,164	1074
14	16519	0	16975	11000	5,975	905	904
15	15928	0	16338	11000	5,338	704	764
16	15385	0	15754	11000	4,754	545	646
17	14887	0	15219	11000	4,219	420	548
18	14428	0	14727	11000	3,727	323	464
19	13994	0	14263	11000	3,263	246	394
20	13576	0	13818	11000	2,818	185	336
21	13167	0	13385	11000	2,385	136	285
22	12771	0	12967	11000	1,967	98	243
23	12388	0	12565	11000	1,565	67	206
24	12018	0	12177	11000	1,177	44	175
25	11658	0	11801	11000	801	26	149
26	11308	0	11437	11000	437	12	126
27	10968	0	11084	11000	84	2	107
28	10638	0	10742	11000	-258	-5	92
	528336	0	544945	308000	236,945	118,155	63700

$/BBLRESV: 14.86 EQUIP VAL: 3,983
$/BBLPROD: 47,382 WI OIL VAL: 3,601 RI OIL VAL: 1,941
WI PAYOUT: 5.3 GAS VAL: 114,554 GAS VAL: 61,758
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 185,840 WI TOTAL: 122,140 RI TOTAL: 63,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405363 - KIKER #1506 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224676 - 1506 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 204230 HCG.....:
ALT RRC#: 224676 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	19.0	D	B: 1.100	De/Dt: 50.0 /	3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,110
LAST YR RI VAL: 19,780
LAST YR 8/8 VAL: 45,890

LAST YR OIL PROD:
LAST YR GAS PROD: 10,833

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405364 - WEBB LESLIE ETAL R #1921 FULL WI DECIMAL = .801000 #WELLS: 1
RRC#, WELL#.....: 224696 - 1921 RRC DIST..: 10 FULL RI DECIMAL = .199000 DEPTH: 11000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	247,900
01	HEMPHILL COUNTY	1.000000	247,900
30	CANADIAN ISD (HEMPHI	1.000000	247,900
60	HEMPHILL CO HOSPITAL	1.000000	247,900
62	HEMPHILL CO UNDERGRO	1.000000	247,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600	.5		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 2.100 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,920
LAST YR RI VAL: 32,960
LAST YR 8/8 VAL: 169,880

LAST YR OIL PROD: 167
LAST YR GAS PROD: 11,864

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	180	11,248	0	61.69	3.88	3.88	.00	8894
2	174	10,513	0	62.78	3.85	3.85	.00	8780
3	169	9,908	0	63.88	3.82	3.82	.00	8666
4	164	9,401	0	65.00	3.79	3.79	.00	8553
5	159	8,966	0	66.15	3.76	3.76	.00	8443
6	154	8,587	0	67.32	3.74	3.74	.00	8335
7	149	8,255	0	67.32	3.74	3.74	.00	8085
8	145	7,958	0	67.32	3.74	3.74	.00	7842
9	141	7,693	0	67.32	3.74	3.74	.00	7607
10	136	7,455	0	67.32	3.74	3.74	.00	7379
11	132	7,231	0	67.32	3.74	3.74	.00	7157
12	128	7,014	0	67.32	3.74	3.74	.00	6943
13	124	6,804	0	67.32	3.74	3.74	.00	6734
14	121	6,600	0	67.32	3.74	3.74	.00	6532
15	117	6,402	0	67.32	3.74	3.74	.00	6336
16	113	6,210	0	67.32	3.74	3.74	.00	6146
17	110	6,024	0	67.32	3.74	3.74	.00	5962
18	107	5,843	0	67.32	3.74	3.74	.00	5783
19	104	5,668	0	67.32	3.74	3.74	.00	5609
20	100	5,498	0	67.32	3.74	3.74	.00	5441
21	97	5,333	0	67.32	3.74	3.74	.00	5278
22	94	5,173	0	67.32	3.74	3.74	.00	5119
23	92	5,018	0	67.32	3.74	3.74	.00	4966
24	89	4,867	0	67.32	3.74	3.74	.00	4817
25	86	4,721	0	67.32	3.74	3.74	.00	4672
26	84	4,579	0	67.32	3.74	3.74	.00	4532
27	81	4,442	0	67.32	3.74	3.74	.00	4396
28	79	4,309	0	67.32	3.74	3.74	.00	4264
	3,429	191,720	0					183,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34957	0	43851	8600	35,251	32,872	10204
2	32421	0	41201	8600	32,601	26,435	8410
3	30317	0	38983	8600	30,383	21,423	6980
4	28539	0	37092	8600	28,492	17,469	5825
5	27003	0	35446	8600	26,846	14,313	4883
6	25724	0	34059	8600	25,459	11,803	4116
7	24730	0	32815	8600	24,215	9,763	3479
8	23840	0	31682	8600	23,082	8,091	2946
9	23046	0	30653	8600	22,053	6,723	2501
10	22333	0	29712	8600	21,112	5,597	2126
11	21662	0	28819	8600	20,219	4,660	1809
12	21012	0	27955	8600	19,355	3,879	1539
13	20383	0	27117	8600	18,517	3,227	1309
14	19772	0	26304	8600	17,704	2,683	1115
15	19179	0	25515	8600	16,915	2,229	948
16	18604	0	24750	8600	16,150	1,851	806
17	18046	0	24008	8600	15,408	1,536	686
18	17504	0	23287	8600	14,687	1,272	584
19	16980	0	22589	8600	13,989	1,054	497
20	16471	0	21912	8600	13,312	872	423
21	15976	0	21254	8600	12,654	721	359
22	15497	0	20616	8600	12,016	595	306
23	15033	0	19999	8600	11,399	491	261
24	14580	0	19397	8600	10,797	405	222
25	14143	0	18815	8600	10,215	333	189
26	13717	0	18249	8600	9,649	273	161
27	13307	0	17703	8600	9,103	224	137
28	12909	0	17173	8600	8,573	184	116
	577685	0	760956	240800	520,156	180,978	62937

$/BBLRESV: 15.87 EQUIP VAL: 3,983
$/BBLPROD: 8,696 WI OIL VAL: 43,587 RI OIL VAL: 15,158
WI PAYOUT: 6.2 GAS VAL: 137,391 GAS VAL: 47,779
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 247,900 WI TOTAL: 184,960 RI TOTAL: 62,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405365 - ZYBACH 66 #19 FULL WI DECIMAL = .740301 #WELLS: 1
RRC#, WELL#.....: 224864 - 19 RRC DIST..: 10 FULL RI DECIMAL = .259699 DEPTH: 14450
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 207300 HCG.....:
ALT RRC#: 224864 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405509 - PETREE #1203 FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 224878 - 12 RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 13416
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	509,460
01	HEMPHILL COUNTY	1.000000	509,460
30	CANADIAN ISD (HEMPHI	1.000000	509,460
60	HEMPHILL CO HOSPITAL	1.000000	509,460
62	HEMPHILL CO UNDERGRO	1.000000	509,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	43,758	0	61.69	3.26	3.26	.00	0
2	0	41,570	0	62.78	3.24	3.24	.00	0
3	0	39,491	0	63.88	3.21	3.21	.00	0
4	0	37,517	0	65.00	3.19	3.19	.00	0
5	0	35,641	0	66.15	3.17	3.17	.00	0
6	0	33,859	0	67.32	3.14	3.14	.00	0
7	0	32,166	0	67.32	3.14	3.14	.00	0
8	0	30,557	0	67.32	3.14	3.14	.00	0
9	0	29,029	0	67.32	3.14	3.14	.00	0
10	0	27,578	0	67.32	3.14	3.14	.00	0
11	0	26,199	0	67.32	3.14	3.14	.00	0
12	0	24,889	0	67.32	3.14	3.14	.00	0
13	0	23,645	0	67.32	3.14	3.14	.00	0
14	0	22,462	0	67.32	3.14	3.14	.00	0
15	0	21,339	0	67.32	3.14	3.14	.00	0
16	0	20,272	0	67.32	3.14	3.14	.00	0
17	0	19,259	0	67.32	3.14	3.14	.00	0
18	0	18,296	0	67.32	3.14	3.14	.00	0
19	0	17,381	0	67.32	3.14	3.14	.00	0
20	0	16,512	0	67.32	3.14	3.14	.00	0
21	0	15,686	0	67.32	3.14	3.14	.00	0
22	0	14,902	0	67.32	3.14	3.14	.00	0
23	0	14,157	0	67.32	3.14	3.14	.00	0
24	0	13,449	0	67.32	3.14	3.14	.00	0
	0	619,614	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		123	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,740
LAST YR RI VAL: 75,230
LAST YR 8/8 VAL: 255,970

LAST YR OIL PROD:
LAST YR GAS PROD: 44,850

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121476	0	121476	35000	86,476	80,639	19832
2	114695	0	114695	35000	79,695	64,622	16426
3	107951	0	107951	35000	72,951	51,438	13561
4	101914	0	101914	35000	66,914	41,028	11231
5	96212	0	96212	35000	61,212	32,636	9300
6	90536	0	90536	35000	55,536	25,748	7676
7	86009	0	86009	35000	51,009	20,564	6397
8	81709	0	81709	35000	46,709	16,374	5331
9	77623	0	77623	35000	42,623	12,993	4443
10	73742	0	73742	35000	38,742	10,270	3702
11	70055	0	70055	35000	35,055	8,080	3085
12	66552	0	66552	35000	31,552	6,324	2571
13	63225	0	63225	35000	28,225	4,919	2142
14	60064	0	60064	35000	25,064	3,799	1785
15	57060	0	57060	35000	22,060	2,907	1488
16	54207	0	54207	35000	19,207	2,201	1240
17	51497	0	51497	35000	16,497	1,644	1033
18	48922	0	48922	35000	13,922	1,206	861
19	46476	0	46476	35000	11,476	865	717
20	44152	0	44152	35000	9,152	600	598
21	41945	0	41945	35000	6,945	396	498
22	39847	0	39847	35000	4,847	240	415
23	37855	0	37855	35000	2,855	123	346
24	35962	0	35962	35000	962	36	288
	1669686	0	1669686	840000	829,686	389,652	114966

$/BBLRESV: .00 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 389,652 GAS VAL: 114,966
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 509,460 WI TOTAL: 394,490 RI TOTAL: 114,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405366 - MENDOTA RANCH 51D #8 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 224880 - 8 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	4,299	0	61.69	2.77	2.77	.00	4787
2	89	3,662	0	62.78	2.76	2.76	.00	4470
	186	7,961	0					9,257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,700
01	HEMPHILL COUNTY	1.000000	22,700
30	CANADIAN ISD (HEMPHI	1.000000	22,700
60	HEMPHILL CO HOSPITAL	1.000000	22,700
62	HEMPHILL CO UNDERGRO	1.000000	22,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9527	0	14314	12000	2,314	2,157	3352
2	8086	0	12556	12000	556	451	2578
	17613	0	26870	24000	2,870	2,608	5930

$/BBLRESV:	6.03	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	898	RI OIL VAL:	2,043
WI PAYOUT:	.0	GAS VAL:	1,710	GAS VAL:	3,887
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			16,770		5,930
8/8 VALUE:	22,700	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.400 De/Dt: 9.0 / 3.0
GAS: 13.0 D B: 1.900 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,810
LAST YR RI VAL: 3,300
LAST YR 8/8 VAL: 20,110

LAST YR OIL PROD: 134
LAST YR GAS PROD: 5,289

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405367 - MENDOTA RANCH 13 #7R FULL WI DECIMAL = .783360 #WELLS: 1
RRC#, WELL#.....: 224882 - 7R RRC DIST..: 10 FULL RI DECIMAL = .216640 DEPTH: 11920
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405368 - DIXON IRENE #5048 FULL WI DECIMAL = .757566 #WELLS: 1
RRC#, WELL#.....: 224987 - 5048 RRC DIST..: 10 FULL RI DECIMAL = .242434 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405513 - VISE JOHN C #4052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 225054 - 4052A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13428
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400046 HCG.....:
ALT RRC#: 225054 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405351 - HOLLAND C #5731P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 225056 - 5731P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206380 HCG.....:
ALT RRC#: 225056 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,570	0	61.69	2.07	2.07	.00	0
	0	12,570	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21873	0	21873	20000	1,873	1,747	3884
	21873	0	21873	20000	1,873	1,747	3884

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,500
01	HEMPHILL COUNTY	1.000000	20,500
34	FT ELLIOTT CISD (HEM	1.000000	20,500
60	HEMPHILL CO HOSPITAL	1.000000	20,500
62	HEMPHILL CO UNDERGRO	1.000000	20,500
87	AMARILLO P&A OVERLAP	1.000000	20,500

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,747 GAS VAL: 3,884
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,500 WI TOTAL: 16,620 RI TOTAL: 3,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 37.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,850
LAST YR RI VAL: 9,220
LAST YR 8/8 VAL: 26,070

LAST YR OIL PROD:
LAST YR GAS PROD: 13,532

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405352 - MEEK 68 #6826P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 225059 - 6826P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,947	0	61.69	1.85	1.85	.00	0
	0	1,947	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2819	0	2819	7200	-4,381	-4,085	733
	2819	0	2819	7200	4,381-	4,085-	733

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,600
01	HEMPHILL COUNTY	1.000000	15,600
30	CANADIAN ISD (HEMPHI	1.000000	15,600
60	HEMPHILL CO HOSPITAL	1.000000	15,600
62	HEMPHILL CO UNDERGRO	1.000000	15,600

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 733
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,600 WI TOTAL: 14,870 RI TOTAL: 730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		6	
		21.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,798

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405377 - HEMPHILL-WALSER 11 #17 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 225062 - 17 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711				
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405369 - MENDOTA RANCH 52C #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 225065 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11630
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			11,711
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405378 - MENDOTA RANCH 11 #7 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 225067 - 7 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 12270
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,370
01	HEMPHILL COUNTY	1.000000	45,370
30	CANADIAN ISD (HEMPHI	1.000000	45,370
60	HEMPHILL CO HOSPITAL	1.000000	45,370
62	HEMPHILL CO UNDERGRO	1.000000	45,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	6,948	0	61.69	2.92	2.92	.00	11019
2	199	6,375	0	62.78	2.91	2.91	.00	9745
3	176	5,928	0	63.88	2.88	2.88	.00	8769
4	162	5,564	0	65.00	2.86	2.86	.00	8213
	766	24,815	0					37,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15825	0	26844	20000	6,844	6,382	7091
2	14470	0	24215	20000	4,215	3,418	5611
3	13317	0	22086	20000	2,086	1,471	4489
4	12412	0	20625	20000	625	383	3678
	56024	0	93770	80000	13,770	11,654	20869

$/BBLRESV:	7.85	EQUIP VAL:	12,846		
$/BBLPROD:	0	WI OIL VAL:	4,691	RI OIL VAL:	8,401
WI PAYOUT:	.0	GAS VAL:	6,963	GAS VAL:	12,468
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	45,370	WI TOTAL:	24,500	RI TOTAL:	20,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.100 De/Dt: 15.0 / 3.0
GAS: 20.0 D B: 2.100 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,220
LAST YR RI VAL: 22,550
LAST YR 8/8 VAL: 53,770

LAST YR OIL PROD: 266
LAST YR GAS PROD: 7,331

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405514 - DIXON IRENE #3048A FULL WI DECIMAL = .761746 #WELLS: 1
RRC#, WELL#.....: 225095 - 3048A RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 12721
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	15.0 99	21.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405379 - YOUNG #22-65 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225103 - 22 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	189,480
01	HEMPHILL COUNTY	1.000000	189,480
30	CANADIAN ISD (HEMPHI	1.000000	189,480
60	HEMPHILL CO HOSPITAL	1.000000	189,480
62	HEMPHILL CO UNDERGRO	1.000000	189,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	38	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,710
LAST YR RI VAL: 44,760
LAST YR 8/8 VAL: 111,470

LAST YR OIL PROD: 40
LAST YR GAS PROD: 14,389

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	13,590	0	61.69	3.32	3.32	.00	1666
2	34	13,046	0	62.78	3.29	3.29	.00	1610
3	32	12,524	0	63.88	3.26	3.26	.00	1557
4	30	12,023	0	65.00	3.24	3.24	.00	1505
5	29	11,542	0	66.15	3.21	3.21	.00	1455
6	27	11,080	0	67.32	3.19	3.19	.00	1406
7	26	10,637	0	67.32	3.19	3.19	.00	1336
8	25	10,212	0	67.32	3.19	3.19	.00	1269
9	23	9,803	0	67.32	3.19	3.19	.00	1206
10	22	9,411	0	67.32	3.19	3.19	.00	1145
11	21	9,035	0	67.32	3.19	3.19	.00	1088
12	20	8,673	0	67.32	3.19	3.19	.00	1034
13	19	8,326	0	67.32	3.19	3.19	.00	982
14	18	7,993	0	67.32	3.19	3.19	.00	933
15	17	7,673	0	67.32	3.19	3.19	.00	886
16	16	7,366	0	67.32	3.19	3.19	.00	842
17	15	7,072	0	67.32	3.19	3.19	.00	800
18	15	6,789	0	67.32	3.19	3.19	.00	760
19	14	6,517	0	67.32	3.19	3.19	.00	722
20	13	6,257	0	67.32	3.19	3.19	.00	686
21	12	6,006	0	67.32	3.19	3.19	.00	651
22	12	5,766	0	67.32	3.19	3.19	.00	619
23	11	5,535	0	67.32	3.19	3.19	.00	588
24	11	5,314	0	67.32	3.19	3.19	.00	558
25	10	5,101	0	67.32	3.19	3.19	.00	530
26	9	4,897	0	67.32	3.19	3.19	.00	504
27	9	4,701	0	67.32	3.19	3.19	.00	479
28	9	4,513	0	67.32	3.19	3.19	.00	455
	535	231,402	0					27,272

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33839	0	35505	11000	24,505	22,850	11085
2	32192	0	33802	11000	22,802	18,489	9257
3	30623	0	32180	11000	21,180	14,935	7731
4	29217	0	30722	11000	19,722	12,092	6474
5	27789	0	29244	11000	18,244	9,727	5406
6	26511	0	27917	11000	16,917	7,843	4527
7	25451	0	26787	11000	15,787	6,365	3810
8	24433	0	25702	11000	14,702	5,154	3206
9	23455	0	24661	11000	13,661	4,164	2699
10	22517	0	23662	11000	12,662	3,357	2272
11	21616	0	22704	11000	11,704	2,698	1912
12	20752	0	21786	11000	10,786	2,162	1609
13	19922	0	20904	11000	9,904	1,726	1355
14	19125	0	20058	11000	9,058	1,373	1140
15	18360	0	19246	11000	8,246	1,087	959
16	17625	0	18467	11000	7,467	856	808
17	16920	0	17720	11000	6,720	669	680
18	16244	0	17004	11000	6,004	520	573
19	15594	0	16316	11000	5,316	401	481
20	14970	0	15656	11000	4,656	305	406
21	14371	0	15022	11000	4,022	229	341
22	13796	0	14415	11000	3,415	169	287
23	13245	0	13833	11000	2,833	122	242
24	12715	0	13273	11000	2,273	86	204
25	12206	0	12736	11000	1,736	56	171
26	11718	0	12222	11000	1,222	35	144
27	11249	0	11728	11000	728	18	121
28	10799	0	11254	11000	254	5	102
	557254	0	584526	308000	276,526	117,493	68002

$/BBLRESV: 13.66 EQUIP VAL: 3,983
$/BBLPROD: 73,093 WI OIL VAL: 5,482 RI OIL VAL: 3,173
WI PAYOUT: 5.9 GAS VAL: 112,011 GAS VAL: 64,829
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 189,480 WI TOTAL: 121,480 RI TOTAL: 68,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405512 - POUNDS #3017 FULL WI DECIMAL = .764141 #WELLS: 1
RRC#, WELL#.....: 225163 - 3017 RRC DIST..: 10 FULL RI DECIMAL = .235859 DEPTH: 11916
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	188,350
01	HEMPHILL COUNTY	1.000000	188,350
30	CANADIAN ISD (HEMPHI	1.000000	188,350
60	HEMPHILL CO HOSPITAL	1.000000	188,350
62	HEMPHILL CO UNDERGRO	1.000000	188,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 45.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,750
LAST YR RI VAL: 26,980
LAST YR 8/8 VAL: 66,730

LAST YR OIL PROD:
LAST YR GAS PROD: 16,757

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,913	0	61.69	3.32	3.32	.00	0
2	0	14,999	0	62.78	3.29	3.29	.00	0
3	0	14,206	0	63.88	3.26	3.26	.00	0
4	0	13,508	0	65.00	3.24	3.24	.00	0
5	0	12,890	0	66.15	3.21	3.21	.00	0
6	0	12,341	0	67.32	3.19	3.19	.00	0
7	0	11,845	0	67.32	3.19	3.19	.00	0
8	0	11,395	0	67.32	3.19	3.19	.00	0
9	0	10,988	0	67.32	3.19	3.19	.00	0
10	0	10,614	0	67.32	3.19	3.19	.00	0
11	0	10,271	0	67.32	3.19	3.19	.00	0
12	0	9,953	0	67.32	3.19	3.19	.00	0
13	0	9,654	0	67.32	3.19	3.19	.00	0
14	0	9,364	0	67.32	3.19	3.19	.00	0
15	0	9,083	0	67.32	3.19	3.19	.00	0
16	0	8,811	0	67.32	3.19	3.19	.00	0
17	0	8,547	0	67.32	3.19	3.19	.00	0
18	0	8,291	0	67.32	3.19	3.19	.00	0
19	0	8,042	0	67.32	3.19	3.19	.00	0
20	0	7,801	0	67.32	3.19	3.19	.00	0
21	0	7,567	0	67.32	3.19	3.19	.00	0
22	0	7,340	0	67.32	3.19	3.19	.00	0
23	0	7,120	0	67.32	3.19	3.19	.00	0
24	0	6,906	0	67.32	3.19	3.19	.00	0
25	0	6,699	0	67.32	3.19	3.19	.00	0
26	0	6,498	0	67.32	3.19	3.19	.00	0
27	0	6,303	0	67.32	3.19	3.19	.00	0
28	0	6,114	0	67.32	3.19	3.19	.00	0
	0	273,063	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40370	0	40370	14500	25,870	24,124	11671
2	37708	0	37708	14500	23,208	18,819	9562
3	35389	0	35389	14500	20,889	14,729	7872
4	33443	0	33443	14500	18,943	11,615	6526
5	31618	0	31618	14500	17,118	9,127	5412
6	30083	0	30083	14500	15,583	7,225	4517
7	28873	0	28873	14500	14,373	5,794	3803
8	27777	0	27777	14500	13,277	4,654	3209
9	26784	0	26784	14500	12,284	3,745	2714
10	25873	0	25873	14500	11,373	3,015	2300
11	25037	0	25037	14500	10,537	2,429	1952
12	24262	0	24262	14500	9,762	1,957	1660
13	23533	0	23533	14500	9,033	1,574	1412
14	22826	0	22826	14500	8,326	1,262	1201
15	22141	0	22141	14500	7,641	1,007	1022
16	21478	0	21478	14500	6,978	800	870
17	20834	0	20834	14500	6,334	631	740
18	20210	0	20210	14500	5,710	495	630
19	19603	0	19603	14500	5,103	385	536
20	19016	0	19016	14500	4,516	296	456
21	18445	0	18445	14500	3,945	225	388
22	17892	0	17892	14500	3,392	168	330
23	17356	0	17356	14500	2,856	123	281
24	16834	0	16834	14500	2,334	87	239
25	16330	0	16330	14500	1,830	60	203
26	15840	0	15840	14500	1,340	38	173
27	15364	0	15364	14500	864	21	147
28	14904	0	14904	14500	404	9	125
	669823	0	669823	406000	263,823	114,414	69951

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 114,414 GAS VAL: 69,951
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,350 WI TOTAL: 118,400 RI TOTAL: 69,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405358 - LOCKE 60 #3 FULL WI DECIMAL = .739037 #WELLS: 1
RRC#, WELL#.....: 225181 - 3 RRC DIST..: 10 FULL RI DECIMAL = .260963 DEPTH: 12150
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	15,610
WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		2	
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 880

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405390 - CAMPBELL RANCH 11 #5011 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 225183 - 5011 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC #7599
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405489 - WEBB ARTHUR ETAL S #1931 FULL WI DECIMAL = .801000 #WELLS: 1
RRC#, WELL#.....: 225241 - 1931 RRC DIST..: 10 FULL RI DECIMAL = .199000 DEPTH: 10768
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	358,870
01	HEMPHILL COUNTY	1.000000	358,870
30	CANADIAN ISD (HEMPHI	1.000000	358,870
60	HEMPHILL CO HOSPITAL	1.000000	358,870
62	HEMPHILL CO UNDERGRO	1.000000	358,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .200 De/Dt: 8.0 / 3.0
GAS: 54.0 D B: .900 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,990
LAST YR RI VAL: 53,920
LAST YR 8/8 VAL: 250,910

LAST YR OIL PROD: 261
LAST YR GAS PROD: 19,477

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	239	19,100	0	61.69	4.03	4.03	.00	11810
2	220	17,984	0	62.78	4.00	4.00	.00	11063
3	201	16,984	0	63.88	3.96	3.96	.00	10285
4	186	16,085	0	65.00	3.94	3.94	.00	9684
5	172	15,275	0	66.15	3.91	3.91	.00	9114
6	158	14,538	0	67.32	3.88	3.88	.00	8520
7	146	13,863	0	67.32	3.88	3.88	.00	7873
8	135	13,250	0	67.32	3.88	3.88	.00	7280
9	125	12,682	0	67.32	3.88	3.88	.00	6740
10	117	12,159	0	67.32	3.88	3.88	.00	6309
11	108	11,678	0	67.32	3.88	3.88	.00	5824
12	98	11,226	0	67.32	3.88	3.88	.00	5284
13	94	10,814	0	67.32	3.88	3.88	.00	5069
14	84	10,426	0	67.32	3.88	3.88	.00	4530
15	81	10,064	0	67.32	3.88	3.88	.00	4368
16	72	9,724	0	67.32	3.88	3.88	.00	3882
17	70	9,407	0	67.32	3.88	3.88	.00	3775
18	62	9,108	0	67.32	3.88	3.88	.00	3343
19	60	8,826	0	67.32	3.88	3.88	.00	3235
20	58	8,561	0	67.32	3.88	3.88	.00	3128
21	48	8,304	0	67.32	3.88	3.88	.00	2588
22	47	8,055	0	67.32	3.88	3.88	.00	2534
23	46	7,813	0	67.32	3.88	3.88	.00	2480
24	43	7,579	0	67.32	3.88	3.88	.00	2319
25	36	7,352	0	67.32	3.88	3.88	.00	1941
26	35	7,131	0	67.32	3.88	3.88	.00	1887
27	34	6,917	0	67.32	3.88	3.88	.00	1833
28	33	6,709	0	67.32	3.88	3.88	.00	1779
	2,808	311,614	0					148,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61655	0	73465	18000	55,465	51,721	17095
2	57621	0	68684	18000	50,684	41,098	14019
3	53873	0	64158	18000	46,158	32,546	11486
4	50763	0	60447	18000	42,447	26,026	9494
5	47840	0	56954	18000	38,954	20,769	7846
6	45182	0	53702	18000	35,702	16,552	6490
7	43085	0	50958	18000	32,958	13,287	5402
8	41179	0	48459	18000	30,459	10,678	4506
9	39414	0	46154	18000	28,154	8,583	3765
10	37789	0	44098	18000	26,098	6,918	3155
11	36294	0	42118	18000	24,118	5,559	2644
12	34889	0	40173	18000	22,173	4,444	2212
13	33609	0	38678	18000	20,678	3,604	1868
14	32403	0	36933	18000	18,933	2,869	1565
15	31278	0	35646	18000	17,646	2,326	1324
16	30221	0	34103	18000	16,103	1,846	1112
17	29236	0	33011	18000	15,011	1,496	944
18	28307	0	31650	18000	13,650	1,182	794
19	27430	0	30665	18000	12,665	954	675
20	26607	0	29735	18000	11,735	769	574
21	25808	0	28396	18000	10,396	592	481
22	25034	0	27568	18000	9,568	474	410
23	24282	0	26762	18000	8,762	378	348
24	23555	0	25874	18000	7,874	295	295
25	22849	0	24790	18000	6,790	221	248
26	22162	0	24049	18000	6,049	172	212
27	21497	0	23330	18000	5,330	131	180
28	20851	0	22630	18000	4,630	100	153
	974713	0	1123190	504000	619,190	255,590	99297

$/BBLRESV: 15.02 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 33,787 RI OIL VAL: 13,126
WI PAYOUT: 5.7 GAS VAL: 221,803 GAS VAL: 86,171
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 358,870 WI TOTAL: 259,570 RI TOTAL: 99,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405508 - BROWN CHARLES E ETAL B #2221 FULL WI DECIMAL = .864264 #WELLS: 1
RRC#, WELL#.....: 225244 - 2221 RRC DIST..: 10 FULL RI DECIMAL = .135736 DEPTH: 10690
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	69,130
01	HEMPHILL COUNTY	1.000000	69,130
30	CANADIAN ISD (HEMPHI	1.000000	69,130
60	HEMPHILL CO HOSPITAL	1.000000	69,130
62	HEMPHILL CO UNDERGRO	1.000000	69,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	8,790	0	61.69	4.29	4.29	.00	4798
2	74	8,206	0	62.78	4.26	4.26	.00	4015
3	61	7,706	0	63.88	4.23	4.23	.00	3368
4	53	7,279	0	65.00	4.19	4.19	.00	2977
5	48	6,905	0	66.15	4.17	4.17	.00	2744
6	45	6,578	0	67.32	4.13	4.13	.00	2618
7	36	6,284	0	67.32	4.13	4.13	.00	2095
8	35	6,024	0	67.32	4.13	4.13	.00	2036
	442	57,772	0					24,651

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32591	0	37389	23500	13,889	12,951	5499
2	30213	0	34228	23500	10,728	8,699	4416
3	28172	0	31540	23500	8,040	5,669	3570
4	26359	0	29336	23500	5,836	3,578	2913
5	24885	0	27629	23500	4,129	2,202	2406
6	23480	0	26098	23500	2,598	1,204	1994
7	22430	0	24525	23500	1,025	413	1643
8	21502	0	23538	23500	38	13	1384
	209632	0	234283	188000	46,283	34,729	23825

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 21.0 / 3.0
GAS: 25.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,200
LAST YR RI VAL: 25,220
LAST YR 8/8 VAL: 74,420

LAST YR OIL PROD: 119
LAST YR GAS PROD: 9,622

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.57 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 3,654 RI OIL VAL: 2,507
WI PAYOUT: 6.1 GAS VAL: 31,075 GAS VAL: 21,318
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,130 WI TOTAL: 45,300 RI TOTAL: 23,830

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405511 - RAMP WALKER 12 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225367 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8242
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405515 - BARKER #9053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 225369 - 9053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13356
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400006 HCG.....:
ALT RRC#: 225369 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405373 - MOORE 63 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 225372 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7590
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	209,290
01	HEMPHILL COUNTY	1.000000	209,290
30	CANADIAN ISD (HEMPHI	1.000000	209,290
60	HEMPHILL CO HOSPITAL	1.000000	209,290
62	HEMPHILL CO UNDERGRO	1.000000	209,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	210	26,872	0	61.69	2.42	2.42	.00	10364
2	193	25,372	0	62.78	2.41	2.41	.00	9703
3	177	24,136	0	63.88	2.39	2.39	.00	9083
4	163	23,093	0	65.00	2.37	2.37	.00	8503
5	150	22,195	0	66.15	2.35	2.35	.00	7961
6	138	21,414	0	67.32	2.34	2.34	.00	7454
7	127	20,721	0	67.32	2.34	2.34	.00	6858
8	117	20,099	0	67.32	2.34	2.34	.00	6309
9	107	19,496	0	67.32	2.34	2.34	.00	5804
10	99	18,911	0	67.32	2.34	2.34	.00	5340
11	91	18,344	0	67.32	2.34	2.34	.00	4913
12	83	17,794	0	67.32	2.34	2.34	.00	4520
13	77	17,260	0	67.32	2.34	2.34	.00	4158
14	71	16,742	0	67.32	2.34	2.34	.00	3825
15	65	16,240	0	67.32	2.34	2.34	.00	3519
16	60	15,753	0	67.32	2.34	2.34	.00	3238
17	55	15,280	0	67.32	2.34	2.34	.00	2979
	1,983	339,722	0					104,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52024	0	62388	31000	31,388	29,270	14608
2	48917	0	58620	31000	27,620	22,396	12040
3	46148	0	55231	31000	24,231	17,086	9951
4	43784	0	52287	31000	21,287	13,052	8264
5	41727	0	49688	31000	18,688	9,964	6889
6	40087	0	47541	31000	16,541	7,668	5781
7	38790	0	45648	31000	14,648	5,905	4869
8	37625	0	43934	31000	12,934	4,534	4111
9	36497	0	42301	31000	11,301	3,445	3472
10	35401	0	40741	31000	9,741	2,582	2933
11	34340	0	39253	31000	8,253	1,902	2479
12	33310	0	37830	31000	6,830	1,369	2096
13	32311	0	36469	31000	5,469	953	1772
14	31341	0	35166	31000	4,166	632	1499
15	30401	0	33920	31000	2,920	385	1269
16	29490	0	32728	31000	1,728	198	1073
17	28604	0	31583	31000	583	58	909
	640797	0	745328	527000	218,328	121,399	84015

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	.6		
	8.0	99	

$/BBLRESV: 10.74 EQUIP VAL: 3,875
$/BBLPROD: 35,471 WI OIL VAL: 17,026 RI OIL VAL: 11,783
WI PAYOUT: 5.1 GAS VAL: 104,373 GAS VAL: 72,232
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 209,290 WI TOTAL: 125,270 RI TOTAL: 84,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 76.0 D B: 2.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,560
LAST YR RI VAL: 85,560
LAST YR 8/8 VAL: 259,120

LAST YR OIL PROD: 219
LAST YR GAS PROD: 28,491

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 23,000 TY23 -MA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405374 - PURYEAR #1324 FULL WI DECIMAL = .769216 #WELLS: 1
RRC#, WELL#.....: 225375 - 1324 RRC DIST..: 10 FULL RI DECIMAL = .230784 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206981 HCG.....:
ALT RRC#: 225375 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405504 - ZYBACH 66 #20 FULL WI DECIMAL = .740301 #WELLS: 1
RRC#, WELL#.....: 225430 - 20 RRC DIST..: 10 FULL RI DECIMAL = .259699 DEPTH: 13686
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400055 HCG.....:
ALT RRC#: 225430 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405375 - MENDOTA RANCH 52C #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 225431 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405506 - LOLA 235 #8 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 225433 - 8 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13055
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

20.0	1
15.0	1
12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405502 - PRATER #9010 FULL WI DECIMAL = .781720 #WELLS: 1
RRC#, WELL#.....: 225434 - 9010 RRC DIST..: 10 FULL RI DECIMAL = .218280 DEPTH: 13050
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405507 - LOCKE 57 #4 FULL WI DECIMAL = .749550 #WELLS: 1
RRC#, WELL#.....: 225435 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250450 DEPTH: 11487
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405376 - MENDOTA RANCH 11 #6 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 225436 - 6 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 12160
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405505 - WIGGINS 9 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225437 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11814
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	147,050
01	HEMPHILL COUNTY	1.000000	147,050
30	CANADIAN ISD (HEMPHI	1.000000	147,050
60	HEMPHILL CO HOSPITAL	1.000000	147,050
62	HEMPHILL CO UNDERGRO	1.000000	147,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95	21,122	0	61.69	3.06	3.06	.00	4395
2	71	19,009	0	62.78	3.04	3.04	.00	3355
3	53	17,108	0	63.88	3.02	3.02	.00	2560
4	40	15,397	0	65.00	2.99	2.99	.00	1954
5	30	13,858	0	66.15	2.97	2.97	.00	1491
6	22	12,472	0	67.32	2.95	2.95	.00	1138
7	16	11,225	0	67.32	2.95	2.95	.00	854
	327	110,191	0					15,747

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48475	0	52870	23500	29,370	27,387	16505
2	43342	0	46697	23500	23,197	18,809	12788
3	38751	0	41311	23500	17,811	12,559	9924
4	34530	0	36484	23500	12,984	7,961	7688
5	30869	0	32360	23500	8,860	4,724	5982
6	27595	0	28733	23500	5,233	2,426	4658
7	24836	0	25690	23500	2,190	883	3655
	248398	0	264145	164500	99,645	74,749	61200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	.3	61	
	25.0 99	10.0 99	

$/BBLRESV: 18.22 EQUIP VAL: 11,097
$/BBLPROD: 19,804 WI OIL VAL: 4,456 RI OIL VAL: 3,648
WI PAYOUT: 4.3 GAS VAL: 70,293 GAS VAL: 57,552
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 147,050 WI TOTAL: 85,850 RI TOTAL: 61,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,800
LAST YR RI VAL: 64,950
LAST YR 8/8 VAL: 140,750

LAST YR OIL PROD: 116
LAST YR GAS PROD: 20,351

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405382 - SANDERS 73 #1 FULL WI DECIMAL = .795312 #WELLS: 1
RRC#, WELL#.....: 225448 - 1 RRC DIST..: 10 FULL RI DECIMAL = .204688 DEPTH: 10800
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,690
01	HEMPHILL COUNTY	1.000000	19,690
30	CANADIAN ISD (HEMPHI	1.000000	19,690
60	HEMPHILL CO HOSPITAL	1.000000	19,690
62	HEMPHILL CO UNDERGRO	1.000000	19,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	103	6,295	0	61.69	2.43	2.43	.00	5053
	103	6,295	0					5,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12166	0	17219	16500	719	671	4151
	12166	0	17219	16500	719	671	4151

$/BBLRESV:	2.43	EQUIP VAL:	14,871		
$/BBLPROD:	824	WI OIL VAL:	197	RI OIL VAL:	1,218
WI PAYOUT:	.0	GAS VAL:	474	GAS VAL:	2,933
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,690	WI TOTAL:	15,540	RI TOTAL:	4,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.3		
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .700 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030
LAST YR RI VAL: 4,020
LAST YR 8/8 VAL: 19,050

LAST YR OIL PROD: 91
LAST YR GAS PROD: 7,097

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405383 - KEETON #5609P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 225505 - 5609P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405501 - CAMPBELL #1816 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 225509 - 1816 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 11820
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	268,930
01	HEMPHILL COUNTY	1.000000	268,930
30	CANADIAN ISD (HEMPHI	1.000000	268,930
60	HEMPHILL CO HOSPITAL	1.000000	268,930
62	HEMPHILL CO UNDERGRO	1.000000	268,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		58	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.400 De/Dt: 21.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,620
LAST YR RI VAL: 117,660
LAST YR 8/8 VAL: 341,280

LAST YR OIL PROD: 285
LAST YR GAS PROD: 22,123

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	220	20,634	0	61.69	2.85	2.85	.00	10093
2	181	19,602	0	62.78	2.83	2.83	.00	8450
3	159	18,622	0	63.88	2.81	2.81	.00	7553
4	143	17,691	0	65.00	2.78	2.78	.00	6912
5	132	16,806	0	66.15	2.77	2.77	.00	6493
6	121	15,966	0	67.32	2.75	2.75	.00	6058
7	117	15,167	0	67.32	2.75	2.75	.00	5857
8	108	14,409	0	67.32	2.75	2.75	.00	5407
9	105	13,689	0	67.32	2.75	2.75	.00	5257
10	97	13,004	0	67.32	2.75	2.75	.00	4856
11	94	12,354	0	67.32	2.75	2.75	.00	4706
12	91	11,736	0	67.32	2.75	2.75	.00	4556
13	90	11,149	0	67.32	2.75	2.75	.00	4506
14	84	10,592	0	67.32	2.75	2.75	.00	4205
15	81	10,062	0	67.32	2.75	2.75	.00	4055
16	79	9,559	0	67.32	2.75	2.75	.00	3955
17	77	9,081	0	67.32	2.75	2.75	.00	3855
18	80	8,627	0	67.32	2.75	2.75	.00	4005
19	72	8,196	0	67.32	2.75	2.75	.00	3604
20	70	7,786	0	67.32	2.75	2.75	.00	3504
21	68	7,396	0	67.32	2.75	2.75	.00	3404
22	66	7,027	0	67.32	2.75	2.75	.00	3304
23	64	6,675	0	67.32	2.75	2.75	.00	3204
24	62	6,341	0	67.32	2.75	2.75	.00	3104
	2,461	292,171	0					120,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43731	0	53824	15500	38,324	35,737	17377
2	41253	0	49703	15500	34,203	27,734	14077
3	38914	0	46467	15500	30,967	21,835	11545
4	36573	0	43485	15500	27,985	17,159	9476
5	34620	0	41113	15500	25,613	13,656	7859
6	32651	0	38709	15500	23,209	10,760	6491
7	31019	0	36876	15500	21,376	8,618	5425
8	29468	0	34875	15500	19,375	6,792	4500
9	27994	0	33251	15500	17,751	5,411	3763
10	26595	0	31451	15500	15,951	4,228	3122
11	25265	0	29971	15500	14,471	3,336	2610
12	24002	0	28558	15500	13,058	2,617	2182
13	22802	0	27308	15500	11,808	2,058	1830
14	21661	0	25866	15500	10,366	1,571	1520
15	20578	0	24633	15500	9,133	1,203	1270
16	19549	0	23504	15500	8,004	917	1063
17	18572	0	22427	15500	6,927	690	890
18	17643	0	21648	15500	6,148	533	753
19	16761	0	20365	15500	4,865	367	622
20	15923	0	19427	15500	3,927	258	520
21	15127	0	18531	15500	3,031	172	435
22	14371	0	17675	15500	2,175	108	364
23	13652	0	16856	15500	1,356	58	305
24	12970	0	16074	15500	574	21	255
	601694	0	722597	372000	350,597	165,839	98254

$/BBLRESV: 15.16 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 27,748 RI OIL VAL: 16,440
WI PAYOUT: 5.6 GAS VAL: 138,091 GAS VAL: 81,814
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 268,930 WI TOTAL: 170,680 RI TOTAL: 98,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405370 - PRESCOTT 21 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225511 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	230,140
01	HEMPHILL COUNTY	1.000000	230,140
30	CANADIAN ISD (HEMPHI	1.000000	230,140
60	HEMPHILL CO HOSPITAL	1.000000	230,140
62	HEMPHILL CO UNDERGRO	1.000000	230,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	29,118	0	61.69	2.45	2.45	.00	4812
2	70	28,244	0	62.78	2.43	2.43	.00	3296
3	55	27,397	0	63.88	2.41	2.41	.00	2635
4	48	26,575	0	65.00	2.39	2.39	.00	2340
5	37	25,777	0	66.15	2.37	2.37	.00	1836
6	36	25,004	0	67.32	2.35	2.35	.00	1818
7	35	24,254	0	67.32	2.35	2.35	.00	1767
8	26	23,526	0	67.32	2.35	2.35	.00	1313
9	24	22,821	0	67.32	2.35	2.35	.00	1212
10	23	22,136	0	67.32	2.35	2.35	.00	1161
11	22	21,472	0	67.32	2.35	2.35	.00	1111
12	21	20,828	0	67.32	2.35	2.35	.00	1060
13	20	20,203	0	67.32	2.35	2.35	.00	1010
14	19	19,597	0	67.32	2.35	2.35	.00	959
15	23	19,009	0	67.32	2.35	2.35	.00	1161
16	12	18,439	0	67.32	2.35	2.35	.00	606
17	12	17,885	0	67.32	2.35	2.35	.00	606
18	12	17,349	0	67.32	2.35	2.35	.00	606
19	12	16,828	0	67.32	2.35	2.35	.00	606
	611	426,462	0					29,915

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		81	
		3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53504	0	58316	30000	28,316	26,404	18206
2	51476	0	54772	30000	24,772	20,087	15000
3	49520	0	52155	30000	22,155	15,622	12529
4	47636	0	49976	30000	19,976	12,248	10531
5	45820	0	47656	30000	17,656	9,413	8808
6	44071	0	45889	30000	15,889	7,367	7441
7	42749	0	44516	30000	14,516	5,853	6331
8	41466	0	42779	30000	12,779	4,480	5337
9	40222	0	41434	30000	11,434	3,485	4535
10	39015	0	40176	30000	10,176	2,697	3857
11	37845	0	38956	30000	8,956	2,065	3280
12	36710	0	37770	30000	7,770	1,557	2790
13	35608	0	36618	30000	6,618	1,154	2373
14	34540	0	35499	30000	5,499	834	2018
15	33504	0	34665	30000	4,665	615	1729
16	32499	0	33105	30000	3,105	356	1448
17	31524	0	32130	30000	2,130	213	1232
18	30578	0	31184	30000	1,184	102	1049
19	29661	0	30267	30000	267	20	894
	757948	0	787863	570000	217,863	114,572	109388

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.700 De/Dt: 40.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,270
LAST YR RI VAL: 32,530
LAST YR 8/8 VAL: 50,800

LAST YR OIL PROD: 142
LAST YR GAS PROD: 29,551

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.49 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 4,350 RI OIL VAL: 4,153
WI PAYOUT: 5.5 GAS VAL: 110,222 GAS VAL: 105,235
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 230,140 WI TOTAL: 120,750 RI TOTAL: 109,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405371 - ZYBACH #2026 FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 225516 - 2026 RRC DIST..: 10 FULL RI DECIMAL = .243780 DEPTH: 15000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 57250 HCG.....:
ALT RRC#: 225516 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS FROM MORROW-RRC#176571
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405384 - DIXON #5629P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 225520 - 5629P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,266	0	61.69	2.19	2.19	.00	0
2	0	4,422	0	62.78	2.17	2.17	.00	0
3	0	3,851	0	63.88	2.15	2.15	.00	0
4	0	3,436	0	65.00	2.14	2.14	.00	0
5	0	3,120	0	66.15	2.12	2.12	.00	0
	0	20,095	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,790
01	HEMPHILL COUNTY	1.000000	26,790
30	CANADIAN ISD (HEMPHI	1.000000	26,790
60	HEMPHILL CO HOSPITAL	1.000000	26,790
62	HEMPHILL CO UNDERGRO	1.000000	26,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9024	0	9024	5000	4,024	3,752	2349
2	7509	0	7509	5000	2,509	2,034	1715
3	6479	0	6479	5000	1,479	1,043	1298
4	5754	0	5754	5000	754	462	1011
5	5176	0	5176	5000	176	94	798
	33942	0	33942	25000	8,942	7,385	7171

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,385 GAS VAL: 7,171
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,790 WI TOTAL: 19,620 RI TOTAL: 7,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 1,280
LAST YR 8/8 VAL: 16,350

LAST YR OIL PROD: 3
LAST YR GAS PROD: 6,068

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405503 - TEAS 42 #4221P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 225525 - 4221P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 11747
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400038 HCG.....:
ALT RRC#: 225525 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405372 - PRATER #8010 FULL WI DECIMAL = .774164 #WELLS: 1
RRC#, WELL#.....: 225536 - 8010 RRC DIST..: 10 FULL RI DECIMAL = .225836 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405391 - HOBART 49 #24 FULL WI DECIMAL = .709112 #WELLS: 1
RRC#, WELL#.....: 226791 - 24 RRC DIST..: 10 FULL RI DECIMAL = .290888 DEPTH: 13455
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,380
01	HEMPHILL COUNTY	1.000000	30,380
30	CANADIAN ISD (HEMPHI	1.000000	30,380
60	HEMPHILL CO HOSPITAL	1.000000	30,380
62	HEMPHILL CO UNDERGRO	1.000000	30,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	8,201	0	61.69	2.72	2.72	.00	1356
2	21	7,294	0	62.78	2.70	2.70	.00	966
	52	15,495	0					2,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15818	0	17174	13500	3,674	3,426	6599
2	13965	0	14931	13500	1,431	1,161	5032
	29783	0	32105	27000	5,105	4,587	11631

$/BBLRESV: 9.18 EQUIP VAL: 14,163
$/BBLPROD: 4,676 WI OIL VAL: 332 RI OIL VAL: 841
WI PAYOUT: .0 GAS VAL: 4,255 GAS VAL: 10,790
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,380 WI TOTAL: 18,750 RI TOTAL: 11,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,460
LAST YR RI VAL: 27,430
LAST YR 8/8 VAL: 50,890

LAST YR OIL PROD: 20
LAST YR GAS PROD: 9,060

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC #219379
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405393 - FLOWERS UNIT #3049 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 226927 - 3 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 8250
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	441,260
01	HEMPHILL COUNTY	1.000000	441,260
30	CANADIAN ISD (HEMPHI	1.000000	441,260
60	HEMPHILL CO HOSPITAL	1.000000	441,260
62	HEMPHILL CO UNDERGRO	1.000000	441,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

1		
5.0	3	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.700 De/Dt: 19.0 / 3.0
GAS: 89.0 D B: 2.600 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,470
LAST YR RI VAL: 180,970
LAST YR 8/8 VAL: 443,440

LAST YR OIL PROD: 286
LAST YR GAS PROD: 32,473

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: 12/2016 SET PLG HOLE IN CSG
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	31,293	0	61.69	3.06	3.06	.00	9630
2	187	29,278	0	62.78	3.04	3.04	.00	8218
3	166	27,666	0	63.88	3.02	3.02	.00	7423
4	152	26,332	0	65.00	2.99	2.99	.00	6916
5	142	25,203	0	66.15	2.97	2.97	.00	6575
6	132	24,236	0	67.32	2.95	2.95	.00	6220
7	126	23,385	0	67.32	2.95	2.95	.00	5938
8	120	22,635	0	67.32	2.95	2.95	.00	5655
9	116	21,956	0	67.32	2.95	2.95	.00	5466
10	108	21,297	0	67.32	2.95	2.95	.00	5089
11	105	20,658	0	67.32	2.95	2.95	.00	4948
12	102	20,038	0	67.32	2.95	2.95	.00	4807
13	97	19,437	0	67.32	2.95	2.95	.00	4571
14	94	18,854	0	67.32	2.95	2.95	.00	4430
15	91	18,288	0	67.32	2.95	2.95	.00	4288
16	88	17,739	0	67.32	2.95	2.95	.00	4147
17	85	17,207	0	67.32	2.95	2.95	.00	4006
18	85	16,691	0	67.32	2.95	2.95	.00	4006
19	82	16,190	0	67.32	2.95	2.95	.00	3864
20	80	15,704	0	67.32	2.95	2.95	.00	3770
21	78	15,233	0	67.32	2.95	2.95	.00	3676
22	76	14,776	0	67.32	2.95	2.95	.00	3581
23	74	14,333	0	67.32	2.95	2.95	.00	3487
24	72	13,903	0	67.32	2.95	2.95	.00	3393
25	70	13,486	0	67.32	2.95	2.95	.00	3299
26	72	13,081	0	67.32	2.95	2.95	.00	3393
27	70	12,689	0	67.32	2.95	2.95	.00	3299
28	68	12,308	0	67.32	2.95	2.95	.00	3204
	2,961	543,896	0					137,299

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67030	0	76660	24000	52,660	49,105	30770
2	62304	0	70522	22800	47,722	38,697	24832
3	58486	0	65909	21660	44,249	31,200	20356
4	55113	0	62029	20577	41,452	25,416	16806
5	52397	0	58972	20577	38,395	20,471	14016
6	50047	0	56267	20577	35,690	16,547	11730
7	48290	0	54228	20577	33,651	13,566	9917
8	46741	0	52396	20577	31,819	11,154	8405
9	45339	0	50805	20577	30,228	9,215	7149
10	43978	0	49067	20577	28,490	7,552	6056
11	42659	0	47607	20577	27,030	6,230	5155
12	41378	0	46185	20577	25,608	5,133	4387
13	40137	0	44708	20577	24,131	4,206	3725
14	38934	0	43364	20577	22,787	3,453	3169
15	37765	0	42053	20577	21,476	2,831	2696
16	36631	0	40778	20577	20,201	2,315	2293
17	35532	0	39538	20577	18,961	1,889	1951
18	34467	0	38473	20577	17,896	1,551	1664
19	33432	0	37296	20577	16,719	1,260	1416
20	32429	0	36199	20577	15,622	1,024	1206
21	31456	0	35132	20577	14,555	829	1026
22	30512	0	34093	20577	13,516	669	874
23	29598	0	33085	20577	12,508	539	743
24	28710	0	32103	20577	11,526	431	633
25	27849	0	31148	20577	10,571	344	539
26	27012	0	30405	20577	9,828	279	461
27	26203	0	29502	20577	8,925	219	393
28	25416	0	28620	20577	8,043	172	334
	1129845	0	1267144	582885	684,259	256,297	182702

$/BBLRESV: 13.40 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 27,771 RI OIL VAL: 19,796
WI PAYOUT: 6.0 GAS VAL: 228,526 GAS VAL: 162,906
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 441,260 WI TOTAL: 258,560 RI TOTAL: 182,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405500 - HUMPHREYS #1D FULL WI DECIMAL = .850878 #WELLS: 1
RRC#, WELL#.....: 227050 - 1D RRC DIST..: 10 FULL RI DECIMAL = .149122 DEPTH: 11065
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13987500
GAS FIELD NAME...: BUSSARD SOUTH (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	65,020
01	HEMPHILL COUNTY	1.000000	65,020
30	CANADIAN ISD (HEMPHI	1.000000	65,020
60	HEMPHILL CO HOSPITAL	1.000000	65,020
62	HEMPHILL CO UNDERGRO	1.000000	65,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	46,249	0	61.69	1.16	1.16	.00	0
2	0	43,936	0	62.78	1.15	1.15	.00	0
3	0	41,739	0	63.88	1.14	1.14	.00	0
4	0	39,652	0	65.00	1.13	1.13	.00	0
5	0	37,670	0	66.15	1.12	1.12	.00	0
	0	209,246	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45649	0	45649	34000	11,649	10,863	7493
2	42992	0	42992	34000	8,992	7,291	6191
3	40488	0	40488	34000	6,488	4,575	5114
4	38126	0	38126	34000	4,126	2,530	4224
5	35899	0	35899	34000	1,899	1,012	3489
	203154	0	203154	170000	33,154	26,271	26511

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 26,271 GAS VAL: 26,511
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,020 WI TOTAL: 38,510 RI TOTAL: 26,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		130	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,480
LAST YR RI VAL: 42,150
LAST YR 8/8 VAL: 116,630

LAST YR OIL PROD: 5
LAST YR GAS PROD: 33,423

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405525 - HANSON 29 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 227104 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12320
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,960
01	HEMPHILL COUNTY	1.000000	17,960
30	CANADIAN ISD (HEMPHI	1.000000	17,960
60	HEMPHILL CO HOSPITAL	1.000000	17,960
62	HEMPHILL CO UNDERGRO	1.000000	17,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	5,246	0	61.69	2.60	2.60	.00	1727
	35	5,246	0					1,727

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10912	0	12639	12500	139	130	2960
	10912	0	12639	12500	139	130	2960

$/BBLRESV:	.66	EQUIP VAL:	14,871		
$/BBLPROD:	225	WI OIL VAL:	18	RI OIL VAL:	404
WI PAYOUT:	.0	GAS VAL:	112	GAS VAL:	2,556
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,960	WI TOTAL:	15,000	RI TOTAL:	2,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: .600 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,420
LAST YR RI VAL: 6,040
LAST YR 8/8 VAL: 22,460

LAST YR OIL PROD: 48
LAST YR GAS PROD: 5,308

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405492 - MENDOTA RANCH 34 #18 FULL WI DECIMAL = .772096 #WELLS: 1
RRC#, WELL#.....: 227113 - 18 RRC DIST..: 10 FULL RI DECIMAL = .227904 DEPTH: 11495
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	80,500
01	HEMPHILL COUNTY	1.000000	80,500
30	CANADIAN ISD (HEMPHI	1.000000	80,500
60	HEMPHILL CO HOSPITAL	1.000000	80,500
62	HEMPHILL CO UNDERGRO	1.000000	80,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80	17,118	0	61.69	3.36	3.36	.00	3810
2	54	14,795	0	62.78	3.33	3.33	.00	2617
3	43	13,129	0	63.88	3.32	3.32	.00	2121
4	36	11,868	0	65.00	3.29	3.29	.00	1807
	213	56,910	0					10,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44408	0	48218	30000	18,218	16,988	13331
2	38039	0	40656	30000	10,656	8,640	9860
3	33654	0	35775	30000	5,775	4,072	7610
4	30147	0	31954	30000	1,954	1,198	5963
	146248	0	156603	120000	36,603	30,898	36764

$/BBLRESV: 12.42 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 2,043 RI OIL VAL: 2,431
WI PAYOUT: .0 GAS VAL: 28,855 GAS VAL: 34,333
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,500 WI TOTAL: 43,740 RI TOTAL: 36,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 36.0 / 3.0
GAS: 51.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,930
LAST YR RI VAL: 108,310
LAST YR 8/8 VAL: 279,240

LAST YR OIL PROD: 141
LAST YR GAS PROD: 20,679

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405388 - PYEATT #3051 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 227357 - 3051 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12308
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	125,350
01	HEMPHILL COUNTY	1.000000	125,350
30	CANADIAN ISD (HEMPHI	1.000000	125,350
60	HEMPHILL CO HOSPITAL	1.000000	125,350
62	HEMPHILL CO UNDERGRO	1.000000	125,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	13,912	0	61.69	2.98	2.98	.00	10676
2	166	12,737	0	62.78	2.95	2.95	.00	8467
3	138	11,779	0	63.88	2.93	2.93	.00	7163
4	121	10,988	0	65.00	2.91	2.91	.00	6390
5	107	10,314	0	66.15	2.89	2.89	.00	5751
6	96	9,734	0	67.32	2.86	2.86	.00	5251
7	86	9,232	0	67.32	2.86	2.86	.00	4704
8	83	8,792	0	67.32	2.86	2.86	.00	4540
9	72	8,396	0	67.32	2.86	2.86	.00	3938
10	70	8,043	0	67.32	2.86	2.86	.00	3829
11	67	7,725	0	67.32	2.86	2.86	.00	3665
12	60	7,437	0	67.32	2.86	2.86	.00	3282
	1,279	119,089	0					67,656

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33684	0	44360	20000	24,360	22,716	9588
2	30529	0	38996	20000	18,996	15,403	7393
3	28041	0	35204	20000	15,204	10,721	5854
4	25980	0	32370	20000	12,370	7,584	4722
5	24219	0	29970	20000	9,970	5,316	3835
6	22619	0	27870	20000	7,870	3,648	3129
7	21453	0	26157	20000	6,157	2,482	2576
8	20430	0	24970	20000	4,970	1,743	2157
9	19510	0	23448	20000	3,448	1,051	1776
10	18690	0	22519	20000	2,519	668	1497
11	17951	0	21616	20000	1,616	372	1261
12	17282	0	20564	20000	564	113	1052
	280388	0	348044	240000	108,044	71,817	44840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 13.43 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 13,960 RI OIL VAL: 8,716
WI PAYOUT: 5.0 GAS VAL: 57,856 GAS VAL: 36,124
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 125,350 WI TOTAL: 80,510 RI TOTAL: 44,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 25.0 / 3.0
GAS: 40.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,210
LAST YR RI VAL: 24,500
LAST YR 8/8 VAL: 60,710

LAST YR OIL PROD: 256
LAST YR GAS PROD: 14,411

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405499 - HARDIN 77 #2 FULL WI DECIMAL = .768125 #WELLS: 1
RRC#, WELL#.....: 227388 - 2 RRC DIST..: 10 FULL RI DECIMAL = .231875 DEPTH: 11499
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
	20.0 99	18.0 1	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405495 - WEBB G #1186 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227391 - 1186 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10400
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	16.0 1	16.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405497 - BARKER #5053A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 227398 - 5053A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13367
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400005 HCG.....:
ALT RRC#: 227398 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	115	10,780	0	61.69	3.33	3.33	.00	5162
2	87	9,867	0	62.78	3.32	3.32	.00	3974
3	72	9,128	0	63.88	3.29	3.29	.00	3347
	274	29,775	0					12,483

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,080
01	HEMPHILL COUNTY	1.000000	48,080
34	FT ELLIOTT CISD (HEM	1.000000	48,080
60	HEMPHILL CO HOSPITAL	1.000000	48,080
62	HEMPHILL CO UNDERGRO	1.000000	48,080
87	AMARILLO P&A OVERLAP	1.000000	48,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26119	0	31281	25000	6,281	5,857	10967
2	23835	0	27809	25000	2,809	2,278	8553
3	21851	0	25198	25000	198	140	6798
	71805	0	84288	75000	9,288	8,275	26318

$/BBLRESV: 6.15 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 1,226 RI OIL VAL: 3,898
WI PAYOUT: .0 GAS VAL: 7,049 GAS VAL: 22,420
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,080 WI TOTAL: 21,760 RI TOTAL: 26,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.100 De/Dt: 30.0 / 3.0
GAS: 31.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,970
LAST YR RI VAL: 18,940
LAST YR 8/8 VAL: 39,910

LAST YR OIL PROD: 171
LAST YR GAS PROD: 10,632

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405399 - WEBB #3124 FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 227452 - 3124 RRC DIST..: 10 FULL RI DECIMAL = .192500 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15215666
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,350
01	HEMPHILL COUNTY	1.000000	48,350
30	CANADIAN ISD (HEMPHI	1.000000	48,350
60	HEMPHILL CO HOSPITAL	1.000000	48,350
62	HEMPHILL CO UNDERGRO	1.000000	48,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,379	0	61.69	1.65	1.65	.00	0
2	0	13,947	0	62.78	1.63	1.63	.00	0
3	0	13,529	0	63.88	1.62	1.62	.00	0
4	0	13,123	0	65.00	1.61	1.61	.00	0
5	0	12,729	0	66.15	1.59	1.59	.00	0
6	0	12,347	0	67.32	1.58	1.58	.00	0
7	0	11,977	0	67.32	1.58	1.58	.00	0
8	0	11,617	0	67.32	1.58	1.58	.00	0
9	0	11,269	0	67.32	1.58	1.58	.00	0
	0	114,917	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19158	0	19158	14000	5,158	4,831	4296
2	18358	0	18358	14000	4,358	3,580	3643
3	17698	0	17698	14000	3,698	2,665	3108
4	17061	0	17061	14000	3,061	1,935	2652
5	16344	0	16344	14000	2,344	1,300	2248
6	15754	0	15754	14000	1,754	853	1918
7	15281	0	15281	14000	1,281	547	1646
8	14823	0	14823	14000	823	308	1413
9	14378	0	14378	14000	378	124	1213
	148855	0	148855	126000	22,855	16,143	22137

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		40	
		3.0 99	

$/BBLRESV:	.00	EQUIP VAL:	10,065		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,143	GAS VAL:	22,137
RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	48,350	WI TOTAL:	26,210	RI TOTAL:	22,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 13,579

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405498 - URSCHEL RANCH #24 FULL WI DECIMAL = .793750 #WELLS: 1
RRC#, WELL#.....: 227453 - 24 RRC DIST..: 10 FULL RI DECIMAL = .206250 DEPTH: 7680
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 15217900
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	414,040
01	HEMPHILL COUNTY	1.000000	414,040
30	CANADIAN ISD (HEMPHI	1.000000	414,040
60	HEMPHILL CO HOSPITAL	1.000000	414,040
62	HEMPHILL CO UNDERGRO	1.000000	414,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000		111	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,800
LAST YR RI VAL: 85,940
LAST YR 8/8 VAL: 200,740

LAST YR OIL PROD: 19
LAST YR GAS PROD: 40,704

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	39,903	0	61.69	2.85	2.85	.00	0
2	0	38,705	0	62.78	2.83	2.83	.00	0
3	0	37,544	0	63.88	2.81	2.81	.00	0
4	0	36,418	0	65.00	2.78	2.78	.00	0
5	0	35,325	0	66.15	2.77	2.77	.00	0
6	0	34,266	0	67.32	2.75	2.75	.00	0
7	0	33,238	0	67.32	2.75	2.75	.00	0
8	0	32,240	0	67.32	2.75	2.75	.00	0
9	0	31,273	0	67.32	2.75	2.75	.00	0
10	0	30,335	0	67.32	2.75	2.75	.00	0
11	0	29,425	0	67.32	2.75	2.75	.00	0
12	0	28,542	0	67.32	2.75	2.75	.00	0
13	0	27,686	0	67.32	2.75	2.75	.00	0
14	0	26,855	0	67.32	2.75	2.75	.00	0
15	0	26,050	0	67.32	2.75	2.75	.00	0
16	0	25,268	0	67.32	2.75	2.75	.00	0
17	0	24,510	0	67.32	2.75	2.75	.00	0
18	0	23,775	0	67.32	2.75	2.75	.00	0
19	0	23,061	0	67.32	2.75	2.75	.00	0
20	0	22,370	0	67.32	2.75	2.75	.00	0
21	0	21,699	0	67.32	2.75	2.75	.00	0
22	0	21,048	0	67.32	2.75	2.75	.00	0
23	0	20,416	0	67.32	2.75	2.75	.00	0
24	0	19,804	0	67.32	2.75	2.75	.00	0
25	0	19,209	0	67.32	2.75	2.75	.00	0
26	0	18,633	0	67.32	2.75	2.75	.00	0
27	0	18,074	0	67.32	2.75	2.75	.00	0
28	0	17,532	0	67.32	2.75	2.75	.00	0
	0	763,204	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90268	0	90268	36000	54,268	50,605	21968
2	86946	0	86946	36000	50,946	41,311	18561
3	83741	0	83741	36000	47,741	33,663	15682
4	80362	0	80362	36000	44,362	27,200	13200
5	77670	0	77670	36000	41,670	22,217	11192
6	74796	0	74796	36000	38,796	17,987	9454
7	72552	0	72552	36000	36,552	14,736	8044
8	70376	0	70376	36000	34,376	12,051	6845
9	68265	0	68265	36000	32,265	9,836	5824
10	66217	0	66217	36000	30,217	8,010	4956
11	64230	0	64230	36000	28,230	6,507	4217
12	62303	0	62303	36000	26,303	5,272	3588
13	60434	0	60434	36000	24,434	4,259	3053
14	58621	0	58621	36000	22,621	3,428	2597
15	56863	0	56863	36000	20,863	2,750	2210
16	55157	0	55157	36000	19,157	2,195	1881
17	53502	0	53502	36000	17,502	1,744	1600
18	51897	0	51897	36000	15,897	1,377	1361
19	50340	0	50340	36000	14,340	1,081	1158
20	48830	0	48830	36000	12,830	841	986
21	47365	0	47365	36000	11,365	648	839
22	45944	0	45944	36000	9,944	493	714
23	44566	0	44566	36000	8,566	369	607
24	43229	0	43229	36000	7,229	271	517
25	41932	0	41932	36000	5,932	193	440
26	40674	0	40674	36000	4,674	132	374
27	39454	0	39454	36000	3,454	85	318
28	38270	0	38270	36000	2,270	49	271
	1674804	0	1674804	1008000	666,804	269,310	142457

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 269,310 GAS VAL: 142,457
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 414,040 WI TOTAL: 271,580 RI TOTAL: 142,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405496 - WEBB A ESTATE #1190 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227460 - 1190 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10003
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462125
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	1,907	0	61.69	2.84	2.84	.00	1434
	31	1,907	0					1,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4062	0	5496	5500	-4	-3	1716
	4062	0	5496	5500	4-	3-	1716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,590
01	HEMPHILL COUNTY	1.000000	16,590
30	CANADIAN ISD (HEMPHI	1.000000	16,590
60	HEMPHILL CO HOSPITAL	1.000000	16,590
62	HEMPHILL CO UNDERGRO	1.000000	16,590

$/BBLRESV: .04 EQUIP VAL: 14,871
$/BBLPROD: 13 WI OIL VAL: 0 RI OIL VAL: 448
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,268
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,590 WI TOTAL: 14,870 RI TOTAL: 1,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: 1.300 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130
LAST YR RI VAL: 1,800
LAST YR 8/8 VAL: 16,930

LAST YR OIL PROD: 21
LAST YR GAS PROD: 2,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405493 - RAMP WALKER 12 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227472 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8209
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405394 - HEFLEY #4120P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 227475 - 4120P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11806
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 200251 HCG.....:
ALT RRC#: 227475 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,220	0	61.69	2.00	2.00	.00	0
2	0	5,639	0	62.78	2.00	2.00	.00	0
	0	11,859	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,010
01	HEMPHILL COUNTY	1.000000	21,010
34	FT ELLIOTT CISD (HEM	1.000000	21,010
60	HEMPHILL CO HOSPITAL	1.000000	21,010
62	HEMPHILL CO UNDERGRO	1.000000	21,010
87	AMARILLO P&A OVERLAP	1.000000	21,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8890	0	8890	8000	890	830	3325
2	8060	0	8060	8000	60	49	2644
	16950	0	16950	16000	950	879	5969

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 879 GAS VAL: 5,969
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,010 WI TOTAL: 15,040 RI TOTAL: 5,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,500
LAST YR RI VAL: 5,460
LAST YR 8/8 VAL: 19,960

LAST YR OIL PROD:
LAST YR GAS PROD: 7,241

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405530 - BARKER #1853A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 227710 - 1853A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13472
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400004 HCG.....:
ALT RRC#: 227710 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,530
01	HEMPHILL COUNTY	1.000000	17,530
34	FT ELLIOTT CISD (HEM	1.000000	17,530
60	HEMPHILL CO HOSPITAL	1.000000	17,530
62	HEMPHILL CO UNDERGRO	1.000000	17,530
87	AMARILLO P&A OVERLAP	1.000000	17,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	2,329	0	61.69	3.54	3.54	.00	1571
	35	2,329	0					1,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5999	0	7570	9900	-2,330	-2,172	2655
	5999	0	7570	9900	2,330-	2,172-	2655

$/BBLRESV:	17.71	EQUIP VAL:	14,871		
$/BBLPROD:	6,178	WI OIL VAL:	0	RI OIL VAL:	551
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,104
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,530	WI TOTAL:	14,870	RI TOTAL:	2,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.400 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,090
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 18,640

LAST YR OIL PROD: 29
LAST YR GAS PROD: 2,231

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405531 - DIXON IRENE #1348 FULL WI DECIMAL = .757566 #WELLS: 1
RRC#, WELL#.....: 227785 - 1348 RRC DIST..: 10 FULL RI DECIMAL = .242434 DEPTH: 12732
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500			
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405537 - HOWELL 72 #1572 FULL WI DECIMAL = .772135 #WELLS: 1
RRC#, WELL#.....: 227790 - 1572 RRC DIST..: 10 FULL RI DECIMAL = .227865 DEPTH: 12331
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	409,410
01	HEMPHILL COUNTY	1.000000	409,410
30	CANADIAN ISD (HEMPHI	1.000000	409,410
60	HEMPHILL CO HOSPITAL	1.000000	409,410
62	HEMPHILL CO UNDERGRO	1.000000	409,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		67	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.600 De/Dt: 15.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,080
LAST YR RI VAL: 96,250
LAST YR 8/8 VAL: 303,330

LAST YR OIL PROD: 253
LAST YR GAS PROD: 24,450

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	24,085	0	61.69	3.18	3.18	.00	10908
2	199	23,362	0	62.78	3.15	3.15	.00	9646
3	179	22,661	0	63.88	3.12	3.12	.00	8829
4	165	21,981	0	65.00	3.11	3.11	.00	8281
5	156	21,322	0	66.15	3.08	3.08	.00	7968
6	144	20,682	0	67.32	3.05	3.05	.00	7485
7	139	20,062	0	67.32	3.05	3.05	.00	7225
8	132	19,460	0	67.32	3.05	3.05	.00	6861
9	128	18,876	0	67.32	3.05	3.05	.00	6653
10	120	18,310	0	67.32	3.05	3.05	.00	6238
11	116	17,760	0	67.32	3.05	3.05	.00	6030
12	116	17,228	0	67.32	3.05	3.05	.00	6030
13	108	16,711	0	67.32	3.05	3.05	.00	5614
14	105	16,209	0	67.32	3.05	3.05	.00	5458
15	102	15,723	0	67.32	3.05	3.05	.00	5302
16	99	15,251	0	67.32	3.05	3.05	.00	5146
17	96	14,794	0	67.32	3.05	3.05	.00	4990
18	93	14,350	0	67.32	3.05	3.05	.00	4834
19	90	13,919	0	67.32	3.05	3.05	.00	4678
20	87	13,502	0	67.32	3.05	3.05	.00	4522
21	84	13,097	0	67.32	3.05	3.05	.00	4366
22	81	12,704	0	67.32	3.05	3.05	.00	4210
23	88	12,323	0	67.32	3.05	3.05	.00	4574
24	84	11,953	0	67.32	3.05	3.05	.00	4366
25	81	11,594	0	67.32	3.05	3.05	.00	4210
26	79	11,247	0	67.32	3.05	3.05	.00	4106
27	77	10,909	0	67.32	3.05	3.05	.00	4002
28	75	10,582	0	67.32	3.05	3.05	.00	3899
	3,252	460,657	0					166,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59138	0	70046	16000	54,046	50,398	19360
2	56823	0	66469	16000	50,469	40,923	16116
3	54593	0	63422	16000	47,422	33,437	13489
4	52786	0	61067	16000	45,067	27,632	11393
5	50708	0	58676	16000	42,676	22,753	9602
6	48708	0	56193	16000	40,193	18,635	8067
7	47247	0	54472	16000	38,472	15,510	6859
8	45829	0	52690	16000	36,690	12,862	5820
9	44454	0	51107	16000	35,107	10,702	4952
10	43121	0	49359	16000	33,359	8,843	4195
11	41827	0	47857	16000	31,857	7,343	3568
12	40572	0	46602	16000	30,602	6,134	3047
13	39355	0	44969	16000	28,969	5,049	2580
14	38174	0	43632	16000	27,632	4,188	2196
15	37029	0	42331	16000	26,331	3,470	1869
16	35918	0	41064	16000	25,064	2,873	1590
17	34841	0	39831	16000	23,831	2,375	1353
18	33796	0	38630	16000	22,630	1,961	1151
19	32782	0	37460	16000	21,460	1,617	979
20	31798	0	36320	16000	20,320	1,331	833
21	30844	0	35210	16000	19,210	1,095	708
22	29919	0	34129	16000	18,129	898	602
23	29021	0	33595	16000	17,595	758	520
24	28151	0	32517	16000	16,517	618	441
25	27306	0	31516	16000	15,516	505	375
26	26487	0	30593	16000	14,593	414	320
27	25692	0	29694	16000	13,694	337	272
28	24922	0	28821	16000	12,821	274	231
	1091841	0	1258272	448000	810,272	282,935	122488

$/BBLRESV: 14.90 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 37,424 RI OIL VAL: 16,201
WI PAYOUT: 6.2 GAS VAL: 245,511 GAS VAL: 106,287
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 409,410 WI TOTAL: 286,920 RI TOTAL: 122,490

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405389 - RAMP WALKER 31 #1C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227856 - 1-C RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12009
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2: EQUIPMENT ON RRC#205071
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405534 - VISE JOHN C #1752A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 227860 - 1752A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13080
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400044 HCG.....:
ALT RRC#: 227860 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: TEMP ABND
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405528 - MEEK 67 #27 FULL WI DECIMAL = .777750 #WELLS: 1
RRC#, WELL#.....: 227864 - 27 RRC DIST..: 10 FULL RI DECIMAL = .222250 DEPTH: 13784
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400023 HCG.....:
ALT RRC#: 227864 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405535 - VISE JOHN C #1852A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 227892 - 1852A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13617
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400045 HCG.....:
ALT RRC#: 227892 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405587 - BARKER #1253A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 227933 - 1253A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13370
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400003 HCG.....:
ALT RRC#: 227933 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66	6,787	0	61.69	3.25	3.25	.00	2963
2	60	6,516	0	62.78	3.23	3.23	.00	2741
	126	13,303	0					5,704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,240
01	HEMPHILL COUNTY	1.000000	28,240
34	FT ELLIOTT CISD (HEM	1.000000	28,240
60	HEMPHILL CO HOSPITAL	1.000000	28,240
62	HEMPHILL CO UNDERGRO	1.000000	28,240
87	AMARILLO P&A OVERLAP	1.000000	28,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16050	0	19013	17500	1,513	1,411	6666
2	15314	0	18055	17500	555	450	5553
	31364	0	37068	35000	2,068	1,861	12219

$/BBLRESV:	3.12	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	286	RI OIL VAL:	1,880
WI PAYOUT:	.0	GAS VAL:	1,575	GAS VAL:	10,339
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	28,240	WI TOTAL:	16,020	RI TOTAL:	12,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.800 De/Dt: 3.0 / 3.0
GAS: 19.0 D B: 1.500 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030
LAST YR RI VAL: 6,190
LAST YR 8/8 VAL: 21,220

LAST YR OIL PROD: 85
LAST YR GAS PROD: 6,339

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405532 - PEAK BOURASSA #506A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 227962 - 506A RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12716
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400034 HCG.....:
ALT RRC#: 227962 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405540 - MENDOTA RANCH 10B #7 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 227984 - 7 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11762
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	121,170
01	HEMPHILL COUNTY	1.000000	121,170
30	CANADIAN ISD (HEMPHI	1.000000	121,170
60	HEMPHILL CO HOSPITAL	1.000000	121,170
62	HEMPHILL CO UNDERGRO	1.000000	121,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.100 De/Dt: 9.0 / 3.0
GAS: 26.0 D B: 2.800 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,760
LAST YR RI VAL: 26,630
LAST YR 8/8 VAL: 61,390

LAST YR OIL PROD: 191
LAST YR GAS PROD: 10,190

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	203	9,032	0	61.69	3.06	3.06	.00	9345
2	185	8,304	0	62.78	3.04	3.04	.00	8667
3	171	7,760	0	63.88	3.02	3.02	.00	8152
4	158	7,331	0	65.00	2.99	2.99	.00	7664
5	146	6,980	0	66.15	2.97	2.97	.00	7207
6	137	6,686	0	67.32	2.95	2.95	.00	6883
7	130	6,432	0	67.32	2.95	2.95	.00	6531
8	120	6,213	0	67.32	2.95	2.95	.00	6029
9	116	6,019	0	67.32	2.95	2.95	.00	5828
10	108	5,838	0	67.32	2.95	2.95	.00	5426
11	105	5,663	0	67.32	2.95	2.95	.00	5275
12	96	5,493	0	67.32	2.95	2.95	.00	4823
13	93	5,328	0	67.32	2.95	2.95	.00	4672
14	91	5,168	0	67.32	2.95	2.95	.00	4572
15	84	5,013	0	67.32	2.95	2.95	.00	4220
16	81	4,863	0	67.32	2.95	2.95	.00	4069
17	79	4,717	0	67.32	2.95	2.95	.00	3969
18	74	4,575	0	67.32	2.95	2.95	.00	3718
	2,177	111,415	0					107,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20625	0	29970	13500	16,470	15,359	9544
2	18838	0	27505	13500	14,005	11,357	7684
3	17489	0	25641	13500	12,141	8,561	6284
4	16358	0	24022	13500	10,522	6,452	5163
5	15470	0	22677	13500	9,177	4,893	4276
6	14719	0	21602	13500	8,102	3,757	3573
7	14160	0	20691	13500	7,191	2,899	3003
8	13678	0	19707	13500	6,207	2,176	2508
9	13250	0	19078	13500	5,578	1,700	2130
10	12852	0	18278	13500	4,778	1,266	1790
11	12467	0	17742	13500	4,242	978	1524
12	12092	0	16915	13500	3,415	685	1274
13	11729	0	16401	13500	2,901	506	1084
14	11377	0	15949	13500	2,449	371	925
15	11036	0	15256	13500	1,756	231	776
16	10706	0	14775	13500	1,275	146	660
17	10384	0	14353	13500	853	85	561
18	10072	0	13790	13500	290	25	474
	247302	0	354352	243000	111,352	61,447	53233

$/BBLRESV: 11.43 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 18,563 RI OIL VAL: 16,082
WI PAYOUT: 5.7 GAS VAL: 42,884 GAS VAL: 37,151
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 121,170 WI TOTAL: 67,940 RI TOTAL: 53,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405577 - HUMPHREYS LP #91 FULL WI DECIMAL = .801000 #WELLS: 1
RRC#, WELL#.....: 227988 - 91 RRC DIST..: 10 FULL RI DECIMAL = .199000 DEPTH: 8090
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,620
01	HEMPHILL COUNTY	1.000000	38,620
30	CANADIAN ISD (HEMPHI	1.000000	38,620
60	HEMPHILL CO HOSPITAL	1.000000	38,620
62	HEMPHILL CO UNDERGRO	1.000000	38,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	7,561	0	61.69	2.46	2.46	.00	1729
2	31	6,788	0	62.78	2.44	2.44	.00	1584
3	28	6,190	0	63.88	2.42	2.42	.00	1451
4	25	5,707	0	65.00	2.41	2.41	.00	1328
5	22	5,306	0	66.15	2.39	2.39	.00	1217
6	20	4,972	0	67.32	2.37	2.37	.00	1114
7	18	4,684	0	67.32	2.37	2.37	.00	1003
	179	41,208	0					9,426

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14899	0	16628	9500	7,128	6,647	3869
2	13267	0	14851	9500	5,351	4,339	3032
3	11999	0	13450	9500	3,950	2,786	2407
4	11017	0	12345	9500	2,845	1,744	1939
5	10158	0	11375	9500	1,875	1,000	1567
6	9439	0	10553	9500	1,053	489	1276
7	8892	0	9895	9500	395	160	1049
	79671	0	89097	66500	22,597	17,165	15139

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.1		
	10.0 99		

$/BBLRESV: 12.74 EQUIP VAL: 6,311
$/BBLPROD: 22,700 WI OIL VAL: 1,816 RI OIL VAL: 1,602
WI PAYOUT: .0 GAS VAL: 15,349 GAS VAL: 13,537
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,620 WI TOTAL: 23,480 RI TOTAL: 15,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 22.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,310
LAST YR RI VAL: 11,180
LAST YR 8/8 VAL: 35,490

LAST YR OIL PROD: 20
LAST YR GAS PROD: 7,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405395 - SHELL FEE 19 #4 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 227993 - 4 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 7936
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	64,340
01	HEMPHILL COUNTY	1.000000	64,340
30	CANADIAN ISD (HEMPHI	1.000000	64,340
60	HEMPHILL CO HOSPITAL	1.000000	64,340
62	HEMPHILL CO UNDERGRO	1.000000	64,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,978	0	61.69	3.79	3.79	.00	0
2	0	8,181	0	62.78	3.76	3.76	.00	0
3	0	7,595	0	63.88	3.74	3.74	.00	0
4	0	7,142	0	65.00	3.70	3.70	.00	0
5	0	6,774	0	66.15	3.68	3.68	.00	0
6	0	6,469	0	67.32	3.65	3.65	.00	0
7	0	6,207	0	67.32	3.65	3.65	.00	0
	0	51,346	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23819	0	23819	15500	8,319	7,757	9561
2	21532	0	21532	15500	6,032	4,891	7581
3	19884	0	19884	15500	4,384	3,091	6142
4	18498	0	18498	15500	2,998	1,838	5012
5	17450	0	17450	15500	1,950	1,040	4147
6	16528	0	16528	15500	1,028	477	3446
7	15859	0	15859	15500	359	145	2900
	133570	0	133570	108500	25,070	19,239	38789

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

$/BBLRESV: .00 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 19,239 GAS VAL: 38,789
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,340 WI TOTAL: 25,550 RI TOTAL: 38,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.0 D B: 2.700 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,850
LAST YR RI VAL: 6,390
LAST YR 8/8 VAL: 15,240

LAST YR OIL PROD:
LAST YR GAS PROD: 9,789

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405472 - FLOWERS MYRTLE #1461 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 228020 - 14 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10806
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		5	
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405588 - MEEK 70 #7026P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 228035 - 7026P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400027 HCG.....:
ALT RRC#: 228035 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405407 - DIXON #5630P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 228049 - 5630P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,499	0	61.69	2.14	2.14	.00	0
	0	6,499	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10883	0	10883	14500	-3,617	-3,373	2833
	10883	0	10883	14500	3,617-	3,373-	2833

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,700
01	HEMPHILL COUNTY	1.000000	17,700
30	CANADIAN ISD (HEMPHI	1.000000	17,700
60	HEMPHILL CO HOSPITAL	1.000000	17,700
62	HEMPHILL CO UNDERGRO	1.000000	17,700

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,833
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,700 WI TOTAL: 14,870 RI TOTAL: 2,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 20.0 D B: 3.200 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,590
LAST YR RI VAL: 20,830
LAST YR 8/8 VAL: 46,420

LAST YR OIL PROD: 13
LAST YR GAS PROD: 7,281

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405589 - FILLINGIM #4002P FULL WI DECIMAL = .790434 #WELLS: 1
RRC#, WELL#.....: 228051 - 4002P RRC DIST..: 10 FULL RI DECIMAL = .209566 DEPTH: 12700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400177 HCG.....:
ALT RRC#: 228051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		9	
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 3,070

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405404 - CARR 12 #1223P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 228057 - 1223P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	4,880
WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405490 - CARR 14 #1415A FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 228058 - 1415A RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11750
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,210
01	HEMPHILL COUNTY	1.000000	36,210
30	CANADIAN ISD (HEMPHI	1.000000	36,210
60	HEMPHILL CO HOSPITAL	1.000000	36,210
62	HEMPHILL CO UNDERGRO	1.000000	36,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,759	0	61.69	2.11	2.11	.00	0
2	0	6,421	0	62.78	2.09	2.09	.00	0
3	0	6,099	0	63.88	2.07	2.07	.00	0
4	0	5,794	0	65.00	2.07	2.07	.00	0
5	0	5,505	0	66.15	2.05	2.05	.00	0
6	0	5,229	0	67.32	2.03	2.03	.00	0
7	0	4,968	0	67.32	2.03	2.03	.00	0
8	0	4,720	0	67.32	2.03	2.03	.00	0
9	0	4,484	0	67.32	2.03	2.03	.00	0
	0	49,979	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11160	0	11160	7000	4,160	3,879	2905
2	10501	0	10501	7000	3,501	2,839	2398
3	9881	0	9881	7000	2,881	2,031	1979
4	9387	0	9387	7000	2,387	1,464	1649
5	8831	0	8831	7000	1,831	976	1361
6	8308	0	8308	7000	1,308	606	1123
7	7892	0	7892	7000	892	360	936
8	7498	0	7498	7000	498	175	780
9	7123	0	7123	7000	123	37	650
	80581	0	80581	63000	17,581	12,367	13781

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		19	
		5.0 99	

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,367 GAS VAL: 13,781
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,210 WI TOTAL: 22,430 RI TOTAL: 13,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,190
LAST YR RI VAL: 1,800
LAST YR 8/8 VAL: 16,990

LAST YR OIL PROD: 2
LAST YR GAS PROD: 7,077

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405469 - HEFLEY #4124P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 228059 - 4124P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11792
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400012 HCG.....:
ALT RRC#: 228059 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,990
01	HEMPHILL COUNTY	1.000000	19,990
34	FT ELLIOTT CISD (HEM	1.000000	19,990
60	HEMPHILL CO HOSPITAL	1.000000	19,990
62	HEMPHILL CO UNDERGRO	1.000000	19,990
87	AMARILLO P&A OVERLAP	1.000000	19,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	7,228	0	61.69	2.11	2.11	.00	1587
	36	7,228	0					1,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10899	0	12486	12000	486	453	4670
	10899	0	12486	12000	486	453	4670

$/BBLRESV:	2.32	EQUIP VAL:	14,871		
$/BBLPROD:	817	WI OIL VAL:	58	RI OIL VAL:	594
WI PAYOUT:	.0	GAS VAL:	395	GAS VAL:	4,076
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,990	WI TOTAL:	15,320	RI TOTAL:	4,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1		
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: .300 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,590
LAST YR RI VAL: 4,560
LAST YR 8/8 VAL: 20,150

LAST YR OIL PROD: 48
LAST YR GAS PROD: 8,608

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405411 - BROTHERTON #7022P FULL WI DECIMAL = .783258 #WELLS: 1
RRC#, WELL#.....: 228060 - 7022P RRC DIST..: 10 FULL RI DECIMAL = .216742 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 209095 HCG.....:
ALT RRC#: 228060 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405405 - CARR 12 #1225P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 228064 - 1225P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405400 - CARR 14 #1425P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 228066 - 1425P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405401 - CARR 14 #1422P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 228067 - 1422P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,724	0	61.69	2.05	2.05	.00	0
	0	2,724	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,010
01	HEMPHILL COUNTY	1.000000	16,010
30	CANADIAN ISD (HEMPHI	1.000000	16,010
60	HEMPHILL CO HOSPITAL	1.000000	16,010
62	HEMPHILL CO UNDERGRO	1.000000	16,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4370	0	4370	25000	-20,630	-19,237	1138
	4370	0	4370	25000	20,630-	19,237-	1138

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,138
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,010	WI TOTAL:	14,870	RI TOTAL:	1,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		8	
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,093

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405539 - COFFEE 12 #2 FULL WI DECIMAL = .783947 #WELLS: 1
RRC#, WELL#.....: 228077 - 2 RRC DIST..: 10 FULL RI DECIMAL = .216053 DEPTH: 11300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		7.4	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 73

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405529 - ZYBACH 66 #18R FULL WI DECIMAL = .740201 #WELLS: 1
RRC#, WELL#.....: 228121 - 18R RRC DIST..: 10 FULL RI DECIMAL = .259799 DEPTH: 13393
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400054 HCG.....:
ALT RRC#: 228121 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405536 - HOBART 67 #10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228136 - 10 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12612
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405533 - PEAK BOURASSA #707A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 228140 - 707A RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12808
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400035 HCG.....:
ALT RRC#: 228140 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

18.0 1
15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405527 - CAMPBELL WR #7053 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 228142 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10953
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	10.0 99	14.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405543 - RISLEY #807 FULL WI DECIMAL = .756445 #WELLS: 1
RRC#, WELL#.....: 228155 - 807 RRC DIST..: 10 FULL RI DECIMAL = .243555 DEPTH: 12126
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405538 - PATSY NELL #108 FULL WI DECIMAL = .798500 #WELLS: 1
RRC#, WELL#.....: 228167 - 108 RRC DIST..: 10 FULL RI DECIMAL = .201500 DEPTH: 11700
OPERATOR#, AGENT#: 950639 -
OPERATOR NAME....: ZEPHYR LONE STAR OPE
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400031 HCG.....:
ALT RRC#: 228167 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405542 - POUNDS #4017 FULL WI DECIMAL = .764052 #WELLS: 1
RRC#, WELL#.....: 228180 - 4017 RRC DIST..: 10 FULL RI DECIMAL = .235948 DEPTH: 11838
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405463 - MENDOTA RANCH 15 #1 FULL WI DECIMAL = .747000 #WELLS: 1
RRC#, WELL#.....: 228323 - 1 RRC DIST..: 10 FULL RI DECIMAL = .253000 DEPTH: 11455
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	246,630
01	HEMPHILL COUNTY	1.000000	246,630
30	CANADIAN ISD (HEMPHI	1.000000	246,630
60	HEMPHILL CO HOSPITAL	1.000000	246,630
62	HEMPHILL CO UNDERGRO	1.000000	246,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		46	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.500 De/Dt: 17.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,320
LAST YR RI VAL: 109,870
LAST YR 8/8 VAL: 342,190

LAST YR OIL PROD: 112
LAST YR GAS PROD: 17,017

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93	16,365	0	61.69	3.47	3.47	.00	4286
2	79	15,546	0	62.78	3.44	3.44	.00	3705
3	72	14,769	0	63.88	3.41	3.41	.00	3436
4	61	14,030	0	65.00	3.39	3.39	.00	2962
5	59	13,329	0	66.15	3.36	3.36	.00	2915
6	58	12,662	0	67.32	3.33	3.33	.00	2917
7	48	12,029	0	67.32	3.33	3.33	.00	2414
8	47	11,428	0	67.32	3.33	3.33	.00	2364
9	46	10,856	0	67.32	3.33	3.33	.00	2313
10	45	10,314	0	67.32	3.33	3.33	.00	2263
11	44	9,798	0	67.32	3.33	3.33	.00	2213
12	42	9,308	0	67.32	3.33	3.33	.00	2112
13	36	8,842	0	67.32	3.33	3.33	.00	1810
14	35	8,400	0	67.32	3.33	3.33	.00	1760
15	34	7,980	0	67.32	3.33	3.33	.00	1710
16	33	7,581	0	67.32	3.33	3.33	.00	1660
17	32	7,202	0	67.32	3.33	3.33	.00	1609
18	31	6,842	0	67.32	3.33	3.33	.00	1559
19	30	6,500	0	67.32	3.33	3.33	.00	1509
20	29	6,175	0	67.32	3.33	3.33	.00	1458
21	28	5,866	0	67.32	3.33	3.33	.00	1408
22	27	5,573	0	67.32	3.33	3.33	.00	1358
23	26	5,294	0	67.32	3.33	3.33	.00	1307
24	25	5,029	0	67.32	3.33	3.33	.00	1257
25	24	4,778	0	67.32	3.33	3.33	.00	1207
26	28	4,539	0	67.32	3.33	3.33	.00	1408
	1,112	241,035	0					54,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42420	0	46706	12000	34,706	32,363	14816
2	39950	0	43655	12000	31,655	25,668	12148
3	37622	0	41058	12000	29,058	20,489	10022
4	35531	0	38493	12000	26,493	16,244	8242
5	33456	0	36371	12000	24,371	12,993	6830
6	31499	0	34416	12000	22,416	10,392	5670
7	29924	0	32338	12000	20,338	8,199	4674
8	28428	0	30792	12000	18,792	6,588	3904
9	27007	0	29320	12000	17,320	5,280	3260
10	25656	0	27919	12000	15,919	4,220	2724
11	24373	0	26586	12000	14,586	3,363	2275
12	23155	0	25267	12000	13,267	2,659	1896
13	21997	0	23807	12000	11,807	2,058	1567
14	20897	0	22657	12000	10,657	1,615	1309
15	19852	0	21562	12000	9,562	1,260	1093
16	18860	0	20520	12000	8,520	977	912
17	17917	0	19526	12000	7,526	750	761
18	17021	0	18580	12000	6,580	570	635
19	16170	0	17679	12000	5,679	428	530
20	15361	0	16819	12000	4,819	316	442
21	14593	0	16001	12000	4,001	228	370
22	13864	0	15222	12000	3,222	159	308
23	13170	0	14477	12000	2,477	107	257
24	12512	0	13769	12000	1,769	66	215
25	11886	0	13093	12000	1,093	35	179
26	11292	0	12700	12000	700	20	152
	604413	0	659333	312000	347,333	157,047	85191

$/BBLRESV: 15.75 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 13,081 RI OIL VAL: 7,096
WI PAYOUT: 5.7 GAS VAL: 143,965 GAS VAL: 78,095
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 246,630 WI TOTAL: 161,440 RI TOTAL: 85,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405477 - BARKER #1153A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 228338 - 1153A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13328
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400002 HCG.....:
ALT RRC#: 228338 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	115,120
01	HEMPHILL COUNTY	1.000000	115,120
34	FT ELLIOTT CISD (HEM	1.000000	115,120
60	HEMPHILL CO HOSPITAL	1.000000	115,120
62	HEMPHILL CO UNDERGRO	1.000000	115,120
87	AMARILLO P&A OVERLAP	1.000000	115,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	227	10,172	0	61.69	3.35	3.35	.00	10189
2	196	9,031	0	62.78	3.33	3.33	.00	8953
3	175	8,247	0	63.88	3.30	3.30	.00	8134
4	161	7,665	0	65.00	3.27	3.27	.00	7614
5	150	7,209	0	66.15	3.26	3.26	.00	7220
6	142	6,835	0	67.32	3.23	3.23	.00	6956
7	132	6,528	0	67.32	3.23	3.23	.00	6466
8	128	6,259	0	67.32	3.23	3.23	.00	6270
9	120	6,030	0	67.32	3.23	3.23	.00	5878
10	116	5,827	0	67.32	3.23	3.23	.00	5682
11	111	5,646	0	67.32	3.23	3.23	.00	5437
12	108	5,477	0	67.32	3.23	3.23	.00	5290
	1,766	84,926	0					84,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24794	0	34983	18000	16,983	15,837	12265
2	21882	0	30835	18000	12,835	10,408	9484
3	19802	0	27936	18000	9,936	7,006	7536
4	18237	0	25851	18000	7,851	4,814	6118
5	17100	0	24320	18000	6,320	3,369	5049
6	16064	0	23020	18000	5,020	2,328	4192
7	15342	0	21808	18000	3,808	1,535	3484
8	14710	0	20980	18000	2,980	1,044	2939
9	14172	0	20050	18000	2,050	625	2464
10	13695	0	19377	18000	1,377	365	2090
11	13269	0	18706	18000	706	163	1769
12	12872	0	18162	18000	162	32	1507
	201939	0	286028	216000	70,028	47,526	58897

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

$/BBLRESV: 10.87 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 13,972 RI OIL VAL: 17,315
WI PAYOUT: 5.5 GAS VAL: 33,554 GAS VAL: 41,582
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,120 WI TOTAL: 56,220 RI TOTAL: 58,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.500 De/Dt: 16.0 / 3.0
GAS: 30.0 D B: 2.600 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,640
LAST YR RI VAL: 83,600
LAST YR 8/8 VAL: 186,240

LAST YR OIL PROD: 377
LAST YR GAS PROD: 11,182

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405483 - EARP 60 #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 228342 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10757
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,460
01	HEMPHILL COUNTY	1.000000	47,460
30	CANADIAN ISD (HEMPHI	1.000000	47,460
60	HEMPHILL CO HOSPITAL	1.000000	47,460
62	HEMPHILL CO UNDERGRO	1.000000	47,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,471	0	61.69	3.55	3.55	.00	0
2	0	6,276	0	62.78	3.53	3.53	.00	0
3	0	6,088	0	63.88	3.50	3.50	.00	0
4	0	5,905	0	65.00	3.47	3.47	.00	0
5	0	5,728	0	66.15	3.45	3.45	.00	0
6	0	5,556	0	67.32	3.42	3.42	.00	0
7	0	5,390	0	67.32	3.42	3.42	.00	0
8	0	5,228	0	67.32	3.42	3.42	.00	0
9	0	5,071	0	67.32	3.42	3.42	.00	0
10	0	4,919	0	67.32	3.42	3.42	.00	0
11	0	4,771	0	67.32	3.42	3.42	.00	0
12	0	4,628	0	67.32	3.42	3.42	.00	0
	0	66,031	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20101	0	20101	13500	6,601	6,155	2690
2	19388	0	19388	13500	5,888	4,774	2276
3	18646	0	18646	13500	5,146	3,628	1920
4	17932	0	17932	13500	4,432	2,717	1620
5	17294	0	17294	13500	3,794	2,023	1370
6	16629	0	16629	13500	3,129	1,451	1156
7	16130	0	16130	13500	2,630	1,060	983
8	15646	0	15646	13500	2,146	752	837
9	15177	0	15177	13500	1,677	511	712
10	14721	0	14721	13500	1,221	324	606
11	14280	0	14280	13500	780	180	515
12	13851	0	13851	13500	351	70	439
	199795	0	199795	162000	37,795	23,645	15124

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		18	
		3.0 99	

$/BBLRESV: .00 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 7.3 GAS VAL: 23,645 GAS VAL: 15,124
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,460 WI TOTAL: 32,340 RI TOTAL: 15,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,210
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 17,060

LAST YR OIL PROD:
LAST YR GAS PROD: 6,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405478 - DIXON IRENE #1548 FULL WI DECIMAL = .758731 #WELLS: 1
RRC#, WELL#.....: 228344 - 1548 RRC DIST..: 10 FULL RI DECIMAL = .241269 DEPTH: 12860
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405480 - CAMPBELL #1716 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 228346 - 1716 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 11842
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	379,630
01	HEMPHILL COUNTY	1.000000	379,630
30	CANADIAN ISD (HEMPHI	1.000000	379,630
60	HEMPHILL CO HOSPITAL	1.000000	379,630
62	HEMPHILL CO UNDERGRO	1.000000	379,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		52	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 16.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,490
LAST YR RI VAL: 116,090
LAST YR 8/8 VAL: 353,580

LAST YR OIL PROD: 314
LAST YR GAS PROD: 19,111

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	18,693	0	61.69	3.71	3.71	.00	10505
2	193	18,132	0	62.78	3.68	3.68	.00	9010
3	167	17,588	0	63.88	3.66	3.66	.00	7933
4	148	17,060	0	65.00	3.63	3.63	.00	7154
5	132	16,548	0	66.15	3.61	3.61	.00	6493
6	119	16,052	0	67.32	3.58	3.58	.00	5957
7	108	15,570	0	67.32	3.58	3.58	.00	5407
8	98	15,103	0	67.32	3.58	3.58	.00	4906
9	93	14,650	0	67.32	3.58	3.58	.00	4656
10	84	14,210	0	67.32	3.58	3.58	.00	4205
11	81	13,784	0	67.32	3.58	3.58	.00	4055
12	72	13,371	0	67.32	3.58	3.58	.00	3604
13	70	12,969	0	67.32	3.58	3.58	.00	3504
14	65	12,580	0	67.32	3.58	3.58	.00	3254
15	60	12,203	0	67.32	3.58	3.58	.00	3004
16	58	11,837	0	67.32	3.58	3.58	.00	2904
17	56	11,482	0	67.32	3.58	3.58	.00	2803
18	49	11,137	0	67.32	3.58	3.58	.00	2453
19	48	10,803	0	67.32	3.58	3.58	.00	2403
20	47	10,479	0	67.32	3.58	3.58	.00	2353
21	46	10,165	0	67.32	3.58	3.58	.00	2303
22	45	9,860	0	67.32	3.58	3.58	.00	2253
23	44	9,564	0	67.32	3.58	3.58	.00	2203
24	36	9,277	0	67.32	3.58	3.58	.00	1802
25	35	8,999	0	67.32	3.58	3.58	.00	1752
26	34	8,729	0	67.32	3.58	3.58	.00	1702
27	33	8,467	0	67.32	3.58	3.58	.00	1652
28	32	8,213	0	67.32	3.58	3.58	.00	1602
	2,282	357,525	0					111,832

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51573	0	62078	13000	49,078	45,765	20043
2	49621	0	58631	13000	45,631	37,001	16606
3	47871	0	55804	13000	42,804	30,182	13863
4	46054	0	53208	13000	40,208	24,653	11595
5	44426	0	50919	13000	37,919	20,217	9734
6	42735	0	48692	13000	35,692	16,547	8165
7	41453	0	46860	13000	33,860	13,651	6893
8	40210	0	45116	13000	32,116	11,258	5821
9	39003	0	43659	13000	30,659	9,346	4942
10	37833	0	42038	13000	29,038	7,697	4174
11	36698	0	40753	13000	27,753	6,397	3549
12	35597	0	39201	13000	26,201	5,252	2994
13	34529	0	38033	13000	25,033	4,363	2549
14	33493	0	36747	13000	23,747	3,599	2160
15	32489	0	35493	13000	22,493	2,964	1830
16	31514	0	34418	13000	21,418	2,455	1556
17	30569	0	33372	13000	20,372	2,031	1324
18	29652	0	32105	13000	19,105	1,656	1117
19	28762	0	31165	13000	18,165	1,369	951
20	27899	0	30252	13000	17,252	1,131	810
21	27062	0	29365	13000	16,365	932	690
22	26250	0	28503	13000	15,503	768	587
23	25463	0	27666	13000	14,666	632	500
24	24699	0	26501	13000	13,501	505	421
25	23958	0	25710	13000	12,710	414	357
26	23239	0	24941	13000	11,941	338	305
27	22542	0	24194	13000	11,194	276	259
28	21866	0	23468	13000	10,468	224	220
	957060	0	1068892	364000	704,892	251,623	124015

$/BBLRESV: 15.51 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 26,326 RI OIL VAL: 12,975
WI PAYOUT: 6.1 GAS VAL: 225,297 GAS VAL: 111,040
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 379,630 WI TOTAL: 255,610 RI TOTAL: 124,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405476 - THORNE 75 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228368 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11843
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,890
01	HEMPHILL COUNTY	1.000000	17,890
30	CANADIAN ISD (HEMPHI	1.000000	17,890
60	HEMPHILL CO HOSPITAL	1.000000	17,890
62	HEMPHILL CO UNDERGRO	1.000000	17,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	122	2,876	0	61.69	2.85	2.85	.00	6115
	122	2,876	0					6,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6660	0	12775	12500	275	257	2762
	6660	0	12775	12500	275	257	2762

$/BBLRESV:	1.25	EQUIP VAL:	14,871		
$/BBLPROD:	378	WI OIL VAL:	123	RI OIL VAL:	1,322
WI PAYOUT:	.0	GAS VAL:	134	GAS VAL:	1,440
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,890	WI TOTAL:	15,130	RI TOTAL:	2,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.4	8	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 5,290
LAST YR 8/8 VAL: 20,510

LAST YR OIL PROD: 170
LAST YR GAS PROD: 3,049

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405475 - MENDOTA RANCH 10A #6 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 228381 - 6 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11534
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	292,410
01	HEMPHILL COUNTY	1.000000	292,410
30	CANADIAN ISD (HEMPHI	1.000000	292,410
60	HEMPHILL CO HOSPITAL	1.000000	292,410
62	HEMPHILL CO UNDERGRO	1.000000	292,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		62	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.900 De/Dt: 18.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,820
LAST YR RI VAL: 120,700
LAST YR 8/8 VAL: 365,520

LAST YR OIL PROD: 69
LAST YR GAS PROD: 22,779

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	22,057	0	61.69	3.20	3.20	.00	2808
2	48	20,954	0	62.78	3.18	3.18	.00	2249
3	47	19,906	0	63.88	3.15	3.15	.00	2241
4	37	18,911	0	65.00	3.13	3.13	.00	1795
5	36	17,965	0	66.15	3.11	3.11	.00	1777
6	35	17,067	0	67.32	3.08	3.08	.00	1758
7	34	16,213	0	67.32	3.08	3.08	.00	1708
8	33	15,403	0	67.32	3.08	3.08	.00	1658
9	33	14,633	0	67.32	3.08	3.08	.00	1658
10	24	13,901	0	67.32	3.08	3.08	.00	1206
11	23	13,206	0	67.32	3.08	3.08	.00	1155
12	22	12,546	0	67.32	3.08	3.08	.00	1105
13	21	11,918	0	67.32	3.08	3.08	.00	1055
14	20	11,322	0	67.32	3.08	3.08	.00	1005
15	19	10,756	0	67.32	3.08	3.08	.00	955
16	18	10,218	0	67.32	3.08	3.08	.00	904
17	17	9,707	0	67.32	3.08	3.08	.00	854
18	16	9,222	0	67.32	3.08	3.08	.00	804
19	16	8,761	0	67.32	3.08	3.08	.00	804
20	16	8,323	0	67.32	3.08	3.08	.00	804
21	16	7,907	0	67.32	3.08	3.08	.00	804
22	16	7,511	0	67.32	3.08	3.08	.00	804
23	16	7,136	0	67.32	3.08	3.08	.00	804
24	16	6,779	0	67.32	3.08	3.08	.00	804
25	16	6,440	0	67.32	3.08	3.08	.00	804
26	16	6,118	0	67.32	3.08	3.08	.00	804
	672	324,880	0					33,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52672	0	55480	14500	40,980	38,214	17668
2	49726	0	51975	14500	37,475	30,387	14520
3	46794	0	49035	14500	34,535	24,351	12016
4	44172	0	45967	14500	31,467	19,294	9881
5	41695	0	43472	14500	28,972	15,446	8197
6	39228	0	40986	14500	26,486	12,279	6779
7	37267	0	38975	14500	24,475	9,867	5655
8	35404	0	37062	14500	22,562	7,909	4717
9	33633	0	35291	14500	20,791	6,338	3940
10	31952	0	33158	14500	18,658	4,946	3247
11	30354	0	31509	14500	17,009	3,921	2706
12	28836	0	29941	14500	15,441	3,095	2256
13	27395	0	28450	14500	13,950	2,431	1881
14	26025	0	27030	14500	12,530	1,899	1567
15	24724	0	25679	14500	11,179	1,473	1307
16	23487	0	24391	14500	9,891	1,133	1088
17	22313	0	23167	14500	8,667	864	906
18	21197	0	22001	14500	7,501	650	756
19	20138	0	20942	14500	6,442	485	630
20	19131	0	19935	14500	5,435	356	526
21	18174	0	18978	14500	4,478	255	440
22	17265	0	18069	14500	3,569	177	367
23	16402	0	17206	14500	2,706	116	306
24	15582	0	16386	14500	1,886	71	257
25	14803	0	15607	14500	1,107	36	214
26	14063	0	14867	14500	367	11	179
	752432	0	785559	377000	408,559	186,004	102006

$/BBLRESV: 15.64 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 7,844 RI OIL VAL: 4,301
WI PAYOUT: 5.6 GAS VAL: 178,160 GAS VAL: 97,704
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 292,410 WI TOTAL: 190,400 RI TOTAL: 102,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405462 - ISAACS 1 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228396 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10813
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	236	8,583	0	61.69	2.26	2.26	.00	10919
2	175	8,239	0	62.78	2.24	2.24	.00	8240
3	144	7,910	0	63.88	2.22	2.22	.00	6899
	555	24,732	0					26,058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,140
01	HEMPHILL COUNTY	1.000000	39,140
30	CANADIAN ISD (HEMPHI	1.000000	39,140
60	HEMPHILL CO HOSPITAL	1.000000	39,140
62	HEMPHILL CO UNDERGRO	1.000000	39,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14548	0	25467	20000	5,467	5,098	7951
2	13843	0	22083	20000	2,083	1,689	6048
3	13170	0	20069	20000	69	48	4822
	41561	0	67619	60000	7,619	6,835	18821

$/BBLRESV:	6.33	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	2,634	RI OIL VAL:	7,253
WI PAYOUT:	.0	GAS VAL:	4,201	GAS VAL:	11,568
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	39,140	WI TOTAL:	20,320	RI TOTAL:	18,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		24	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.600 De/Dt: 30.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL: 6,490
LAST YR 8/8 VAL: 22,100

LAST YR OIL PROD: 312
LAST YR GAS PROD: 8,756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405470 - MENDOTA RANCH 34 #15 FULL WI DECIMAL = .772096 #WELLS: 1
RRC#, WELL#.....: 228406 - 15 RRC DIST..: 10 FULL RI DECIMAL = .227904 DEPTH: 11420
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	143,190
01	HEMPHILL COUNTY	1.000000	143,190
30	CANADIAN ISD (HEMPHI	1.000000	143,190
60	HEMPHILL CO HOSPITAL	1.000000	143,190
62	HEMPHILL CO UNDERGRO	1.000000	143,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34	13,519	0	61.69	3.38	3.38	.00	1619
2	28	12,843	0	62.78	3.35	3.35	.00	1401
3	24	12,200	0	63.88	3.33	3.33	.00	1212
4	20	11,590	0	65.00	3.30	3.30	.00	1048
5	17	11,011	0	66.15	3.27	3.27	.00	906
6	15	10,460	0	67.32	3.26	3.26	.00	784
7	12	9,937	0	67.32	3.26	3.26	.00	666
8	10	9,440	0	67.32	3.26	3.26	.00	566
9	9	8,968	0	67.32	3.26	3.26	.00	481
10	7	8,520	0	67.32	3.26	3.26	.00	409
11	6	8,094	0	67.32	3.26	3.26	.00	348
12	5	7,689	0	67.32	3.26	3.26	.00	296
13	4	7,305	0	67.32	3.26	3.26	.00	251
14	4	6,939	0	67.32	3.26	3.26	.00	214
15	3	6,592	0	67.32	3.26	3.26	.00	181
	198	145,107	0					10,382

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35280	0	36899	16000	20,899	19,488	10202
2	33219	0	34620	16000	18,620	15,098	8394
3	31369	0	32581	16000	16,581	11,691	6931
4	29533	0	30581	16000	14,581	8,940	5706
5	27801	0	28707	16000	12,707	6,775	4699
6	26330	0	27114	16000	11,114	5,152	3893
7	25014	0	25680	16000	9,680	3,903	3234
8	23763	0	24329	16000	8,329	2,919	2688
9	22575	0	23056	16000	7,056	2,151	2235
10	21446	0	21855	16000	5,855	1,552	1858
11	20374	0	20722	16000	4,722	1,089	1545
12	19355	0	19651	16000	3,651	732	1285
13	18387	0	18638	16000	2,638	459	1069
14	17468	0	17682	16000	1,682	255	890
15	16594	0	16775	16000	775	102	741
	368508	0	378890	240000	138,890	80,306	55370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	38	
	15.0 99	5.0 99	

$/BBLRESV: 14.46 EQUIP VAL: 7,511
$/BBLPROD: 28,571 WI OIL VAL: 2,200 RI OIL VAL: 1,517
WI PAYOUT: 5.4 GAS VAL: 78,105 GAS VAL: 53,853
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 143,190 WI TOTAL: 87,820 RI TOTAL: 55,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,560
LAST YR RI VAL: 47,420
LAST YR 8/8 VAL: 117,980

LAST YR OIL PROD: 45
LAST YR GAS PROD: 13,917

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405488 - VISE JOHN C #5052A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 228409 - 5052A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13492
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400047 HCG.....:
ALT RRC#: 228409 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405486 - MEEK 67 #28 FULL WI DECIMAL = .776531 #WELLS: 1
RRC#, WELL#.....: 228410 - 28 RRC DIST..: 10 FULL RI DECIMAL = .223469 DEPTH: 13415
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400024 HCG.....:
ALT RRC#: 228410 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			
	1		
30.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405551 - DOCKRAY RIVERS 237 #2 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 228412 - 2 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 13356
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALLED
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405481 - MEEK G #1254 FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 228416 - 1254 RRC DIST..: 10 FULL RI DECIMAL = .232500 DEPTH: 12823
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400030 HCG.....:
ALT RRC#: 228416 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	61,090
01	HEMPHILL COUNTY	1.000000	61,090
34	FT ELLIOTT CISD (HEM	1.000000	61,090
60	HEMPHILL CO HOSPITAL	1.000000	61,090
62	HEMPHILL CO UNDERGRO	1.000000	61,090
87	AMARILLO P&A OVERLAP	1.000000	61,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	193	6,790	0	61.69	2.76	2.76	.00	9138
2	160	5,991	0	62.78	2.74	2.74	.00	7709
3	138	5,403	0	63.88	2.72	2.72	.00	6766
4	122	4,947	0	65.00	2.70	2.70	.00	6086
5	109	4,584	0	66.15	2.68	2.68	.00	5534
6	98	4,286	0	67.32	2.66	2.66	.00	5063
7	91	4,032	0	67.32	2.66	2.66	.00	4702
	911	36,033	0					44,998

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14383	0	23521	12500	11,021	10,277	6673
2	12599	0	20308	12500	7,808	6,331	5054
3	11279	0	18045	12500	5,545	3,910	3940
4	10251	0	16337	12500	3,837	2,353	3129
5	9429	0	14963	12500	2,463	1,314	2513
6	8750	0	13813	12500	1,313	608	2036
7	8232	0	12934	12500	434	175	1672
	74923	0	119921	87500	32,421	24,968	25017

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

$/BBLRESV: 13.40 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 9,369 RI OIL VAL: 9,387
WI PAYOUT: .0 GAS VAL: 15,599 GAS VAL: 15,630
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,090 WI TOTAL: 36,070 RI TOTAL: 25,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.300 De/Dt: 18.0 / 3.0
GAS: 20.0 D B: 1.700 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,230
LAST YR RI VAL: 7,560
LAST YR 8/8 VAL: 24,790

LAST YR OIL PROD: 253
LAST YR GAS PROD: 7,279

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405479 - WEBB ARTHUR ETAL S #1932 FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 228441 - 1932 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 10730
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	277,540
01	HEMPHILL COUNTY	1.000000	277,540
30	CANADIAN ISD (HEMPHI	1.000000	277,540
60	HEMPHILL CO HOSPITAL	1.000000	277,540
62	HEMPHILL CO UNDERGRO	1.000000	277,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.600 De/Dt: 3.0 / 3.0
GAS: 58.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,330
LAST YR RI VAL: 57,090
LAST YR 8/8 VAL: 198,420

LAST YR OIL PROD: 363
LAST YR GAS PROD: 22,378

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	318	20,400	0	61.69	3.53	3.53	.00	15413
2	308	19,041	0	62.78	3.50	3.50	.00	15193
3	299	17,888	0	63.88	3.47	3.47	.00	15007
4	290	16,895	0	65.00	3.45	3.45	.00	14810
5	281	16,030	0	66.15	3.42	3.42	.00	14605
6	276	15,267	0	67.32	3.40	3.40	.00	14599
7	268	14,590	0	67.32	3.40	3.40	.00	14175
8	260	13,980	0	67.32	3.40	3.40	.00	13752
9	252	13,433	0	67.32	3.40	3.40	.00	13329
10	244	12,936	0	67.32	3.40	3.40	.00	12906
11	237	12,486	0	67.32	3.40	3.40	.00	12536
12	230	12,067	0	67.32	3.40	3.40	.00	12165
13	223	11,684	0	67.32	3.40	3.40	.00	11795
14	229	11,330	0	67.32	3.40	3.40	.00	12113
15	222	10,990	0	67.32	3.40	3.40	.00	11742
16	215	10,660	0	67.32	3.40	3.40	.00	11372
17	216	10,340	0	67.32	3.40	3.40	.00	11425
18	210	10,030	0	67.32	3.40	3.40	.00	11108
19	204	9,729	0	67.32	3.40	3.40	.00	10790
20	206	9,437	0	67.32	3.40	3.40	.00	10896
21	200	9,154	0	67.32	3.40	3.40	.00	10579
22	194	8,879	0	67.32	3.40	3.40	.00	10261
	5,382	287,246	0					280,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56580	0	71993	33000	38,993	36,361	18390
2	52362	0	67555	33000	34,555	28,020	15139
3	48769	0	63776	33000	30,776	21,700	12536
4	45797	0	60607	33000	27,607	16,927	10450
5	43074	0	57679	33000	24,679	13,157	8724
6	40784	0	55383	33000	22,383	10,377	7348
7	38975	0	53150	33000	20,150	8,123	6186
8	37346	0	51098	33000	18,098	6,344	5217
9	35885	0	49214	33000	16,214	4,943	4408
10	34557	0	47463	33000	14,463	3,834	3728
11	33355	0	45891	33000	12,891	2,971	3163
12	32236	0	44401	33000	11,401	2,285	2683
13	31212	0	43007	33000	10,007	1,744	2280
14	30267	0	42380	33000	9,380	1,421	1971
15	29358	0	41100	33000	8,100	1,068	1677
16	28477	0	39849	33000	6,849	784	1426
17	27622	0	39047	33000	6,047	603	1226
18	26794	0	37902	33000	4,902	425	1044
19	25990	0	36780	33000	3,780	284	889
20	25210	0	36106	33000	3,106	204	765
21	24454	0	35033	33000	2,033	116	652
22	23719	0	33980	33000	980	49	554
	772823	0	1053394	726000	327,394	161,740	110456

$/BBLRESV: 10.19 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 43,079 RI OIL VAL: 29,420
WI PAYOUT: 5.5 GAS VAL: 118,661 GAS VAL: 81,036
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 277,540 WI TOTAL: 167,080 RI TOTAL: 110,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405487 - JOHNSON LA #1459A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 228444 - 1459A RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13380
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400018 HCG.....:
ALT RRC#: 228444 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: GAS LIFT INSTALLED
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405584 - MEEK 68 #6823P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 228463 - 6823P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,136	0	61.69	2.05	2.05	.00	0
	0	5,136	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8239	0	8239	9700	-1,461	-1,362	2145
	8239	0	8239	9700	1,461-	1,362-	2145

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,020
01	HEMPHILL COUNTY	1.000000	17,020
30	CANADIAN ISD (HEMPHI	1.000000	17,020
60	HEMPHILL CO HOSPITAL	1.000000	17,020
62	HEMPHILL CO UNDERGRO	1.000000	17,020

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,145
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,020 WI TOTAL: 14,870 RI TOTAL: 2,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,700		15	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 17,340

LAST YR OIL PROD:
LAST YR GAS PROD: 5,727

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405473 - ROGERS #461 FULL WI DECIMAL = .765136 #WELLS: 1
RRC#, WELL#.....: 228481 - 461 RRC DIST..: 10 FULL RI DECIMAL = .234864 DEPTH: 11604
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405484 - CAMPBELL WR #1-53 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 228551 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10780
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405467 - WALKER #2011 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 228603 - 2011 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8236
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405466 - VISE JOHN C #1252A FULL WI DECIMAL = .844572 #WELLS: 1
RRC#, WELL#.....: 228606 - 1252A RRC DIST..: 10 FULL RI DECIMAL = .155428 DEPTH: 13566
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400043 HCG.....:
ALT RRC#: 228606 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,360
01	HEMPHILL COUNTY	1.000000	15,360
34	FT ELLIOTT CISD (HEM	1.000000	15,360
60	HEMPHILL CO HOSPITAL	1.000000	15,360
62	HEMPHILL CO UNDERGRO	1.000000	15,360
87	AMARILLO P&A OVERLAP	1.000000	15,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26	653	0	61.69	2.74	2.74	.00	1355
	26	653	0					1,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1511	0	2866	11000	-8,134	-7,585	493
	1511	0	2866	11000	8,134-	7,585-	493

$/BBLRESV: 163.30 EQUIP VAL: 14,871
$/BBLPROD: 42,690 WI OIL VAL: 0 RI OIL VAL: 233
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 260
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,360 WI TOTAL: 14,870 RI TOTAL: 490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	2	
	50.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 24
LAST YR GAS PROD: 682

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405456 - WEBB ARTHUR ETAL S #1933 FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 228619 - 1933 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 11555
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,801	0	61.69	4.00	4.00	.00	0
	0	2,801	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8803	0	8803	8600	203	189	2249
	8803	0	8803	8600	203	189	2249

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,310
01	HEMPHILL COUNTY	1.000000	17,310
30	CANADIAN ISD (HEMPHI	1.000000	17,310
60	HEMPHILL CO HOSPITAL	1.000000	17,310
62	HEMPHILL CO UNDERGRO	1.000000	17,310

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 189 GAS VAL: 2,249
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,310 WI TOTAL: 15,060 RI TOTAL: 2,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		8	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405453 - MEADOWS 4 #7 FULL WI DECIMAL = .763398 #WELLS: 1
RRC#, WELL#.....: 228638 - 7 RRC DIST..: 10 FULL RI DECIMAL = .236602 DEPTH: 11473
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400021 HCG.....:
ALT RRC#: 228638 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	287,750
01	HEMPHILL COUNTY	1.000000	287,750
34	FT ELLIOTT CISD (HEM	1.000000	287,750
60	HEMPHILL CO HOSPITAL	1.000000	287,750
62	HEMPHILL CO UNDERGRO	1.000000	287,750
87	AMARILLO P&A OVERLAP	1.000000	287,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		69	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.400 De/Dt: 16.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,080
LAST YR RI VAL: 99,800
LAST YR 8/8 VAL: 272,880

LAST YR OIL PROD: 122
LAST YR GAS PROD: 25,381

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	128	24,804	0	61.69	2.74	2.74	.00	6028
2	110	24,059	0	62.78	2.71	2.71	.00	5272
3	97	23,338	0	63.88	2.70	2.70	.00	4730
4	88	22,637	0	65.00	2.68	2.68	.00	4367
5	84	21,958	0	66.15	2.65	2.65	.00	4242
6	77	21,300	0	67.32	2.63	2.63	.00	3957
7	72	20,661	0	67.32	2.63	2.63	.00	3700
8	70	20,041	0	67.32	2.63	2.63	.00	3597
9	68	19,439	0	67.32	2.63	2.63	.00	3495
10	60	18,856	0	67.32	2.63	2.63	.00	3084
11	58	18,291	0	67.32	2.63	2.63	.00	2981
12	56	17,742	0	67.32	2.63	2.63	.00	2878
13	54	17,210	0	67.32	2.63	2.63	.00	2775
14	52	16,693	0	67.32	2.63	2.63	.00	2672
15	53	16,192	0	67.32	2.63	2.63	.00	2724
16	48	15,707	0	67.32	2.63	2.63	.00	2467
17	47	15,235	0	67.32	2.63	2.63	.00	2415
18	46	14,778	0	67.32	2.63	2.63	.00	2364
19	45	14,335	0	67.32	2.63	2.63	.00	2313
20	44	13,905	0	67.32	2.63	2.63	.00	2261
21	43	13,488	0	67.32	2.63	2.63	.00	2210
22	42	13,083	0	67.32	2.63	2.63	.00	2158
23	41	12,691	0	67.32	2.63	2.63	.00	2107
24	40	12,310	0	67.32	2.63	2.63	.00	2056
25	39	11,941	0	67.32	2.63	2.63	.00	2004
26	38	11,582	0	67.32	2.63	2.63	.00	1953
27	37	11,235	0	67.32	2.63	2.63	.00	1902
28	36	10,898	0	67.32	2.63	2.63	.00	1850
	1,673	474,409	0					84,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51883	0	57911	21500	36,411	33,953	16810
2	49775	0	55047	21500	33,547	27,202	14016
3	48104	0	52834	21500	31,334	22,094	11801
4	46315	0	50682	21500	29,182	17,893	9930
5	44423	0	48665	21500	27,165	14,483	8364
6	42765	0	46722	21500	25,222	11,693	7043
7	41482	0	45182	21500	23,682	9,547	5975
8	40237	0	43834	21500	22,334	7,829	5085
9	39030	0	42525	21500	21,025	6,409	4328
10	37859	0	40943	21500	19,443	5,154	3655
11	36724	0	39705	21500	18,205	4,196	3109
12	35622	0	38500	21500	17,000	3,408	2645
13	34553	0	37328	21500	15,828	2,758	2249
14	33517	0	36189	21500	14,689	2,226	1912
15	32511	0	35235	21500	13,735	1,810	1633
16	31536	0	34003	21500	12,503	1,433	1382
17	30590	0	33005	21500	11,505	1,146	1177
18	29672	0	32036	21500	10,536	913	1002
19	28782	0	31095	21500	9,595	723	853
20	27918	0	30179	21500	8,679	568	726
21	27081	0	29291	21500	7,791	444	619
22	26268	0	28426	21500	6,926	343	527
23	25480	0	27587	21500	6,087	262	448
24	24716	0	26772	21500	5,272	197	381
25	23975	0	25979	21500	4,479	146	325
26	23255	0	25208	21500	3,708	105	276
27	22558	0	24460	21500	2,960	73	235
28	21881	0	23731	21500	2,231	48	201
	958512	0	1043074	602000	441,074	177,056	106707

$/BBLRESV: 11.24 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 14,354 RI OIL VAL: 8,651
WI PAYOUT: 5.9 GAS VAL: 162,702 GAS VAL: 98,056
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 287,750 WI TOTAL: 181,040 RI TOTAL: 106,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405452 - HEFLEY 4 #7 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 228643 - 7 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 11341
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400013 HCG.....:
ALT RRC#: 228643 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405464 - ROGERS 61 #3 FULL WI DECIMAL = .740672 #WELLS: 1
RRC#, WELL#.....: 228719 - 3 RRC DIST..: 10 FULL RI DECIMAL = .259328 DEPTH: 11734
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405455 - HEMPHILL-WALSER 11 #15R FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 228729 - 15R RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13321
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		19.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 2,160
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD:
LAST YR GAS PROD: 2,107

REMARKS1: INSTALL GAS LIFT NOV 2011
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405465 - JOHNSON LA #1559A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 228753 - 1559A RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13342
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400019 HCG.....:
ALT RRC#: 228753 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: GAS LIFT INSTALL
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405459 - MEEK #3045 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 228790 - 3045 RRC DIST..: 10 FULL RI DECIMAL = .150000 DEPTH: 13388
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400028 HCG.....:
ALT RRC#: 228790 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,130
01	HEMPHILL COUNTY	1.000000	31,130
34	FT ELLIOTT CISD (HEM	1.000000	31,130
60	HEMPHILL CO HOSPITAL	1.000000	31,130
62	HEMPHILL CO UNDERGRO	1.000000	31,130
87	AMARILLO P&A OVERLAP	1.000000	31,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600	.1	12	
	3.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,880
LAST YR RI VAL: 3,320
LAST YR 8/8 VAL: 21,200

LAST YR OIL PROD: 21
LAST YR GAS PROD: 4,252

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	4,292	0	61.69	2.83	2.83	.00	1888
2	34	4,120	0	62.78	2.80	2.80	.00	1863
3	33	3,955	0	63.88	2.78	2.78	.00	1839
4	32	3,797	0	65.00	2.76	2.76	.00	1815
5	31	3,645	0	66.15	2.74	2.74	.00	1792
6	30	3,499	0	67.32	2.72	2.72	.00	1769
7	29	3,359	0	67.32	2.72	2.72	.00	1716
8	29	3,225	0	67.32	2.72	2.72	.00	1664
9	28	3,096	0	67.32	2.72	2.72	.00	1614
	282	32,988	0					15,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10324	0	12212	8600	3,612	3,369	2018
2	9806	0	11669	8600	3,069	2,489	1692
3	9347	0	11186	8600	2,586	1,823	1422
4	8908	0	10723	8600	2,123	1,302	1196
5	8490	0	10282	8600	1,682	897	1006
6	8091	0	9860	8600	1,260	584	847
7	7767	0	9483	8600	883	356	714
8	7457	0	9121	8600	521	183	603
9	7158	0	8772	8600	172	53	509
	77348	0	93308	77400	15,908	11,056	10007

$/BBLRESV: 7.92 EQUIP VAL: 10,065
$/BBLPROD: 22,247 WI OIL VAL: 1,891 RI OIL VAL: 1,712
WI PAYOUT: .0 GAS VAL: 9,165 GAS VAL: 8,295
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,130 WI TOTAL: 21,120 RI TOTAL: 10,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405460 - CARR 12 #1219P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 228792 - 1219P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 11639
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			
	20.0 99	25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405458 - DIXON IRENE #7048 FULL WI DECIMAL = .758731 #WELLS: 1
RRC#, WELL#.....: 228847 - 7048 RRC DIST..: 10 FULL RI DECIMAL = .241269 DEPTH: 12843
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 40

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405468 - MAKE BELIEVE #3 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 228856 - 3 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 11805
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	114,860
01	HEMPHILL COUNTY	1.000000	114,860
30	CANADIAN ISD (HEMPHI	1.000000	114,860
60	HEMPHILL CO HOSPITAL	1.000000	114,860
62	HEMPHILL CO UNDERGRO	1.000000	114,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	357	12,582	0	61.69	2.45	2.45	.00	16267
2	234	12,204	0	62.78	2.43	2.43	.00	10851
3	172	11,838	0	63.88	2.41	2.41	.00	8116
4	137	11,483	0	65.00	2.39	2.39	.00	6577
5	113	11,138	0	66.15	2.37	2.37	.00	5521
6	96	10,804	0	67.32	2.35	2.35	.00	4774
7	84	10,480	0	67.32	2.35	2.35	.00	4177
8	72	10,166	0	67.32	2.35	2.35	.00	3580
9	65	9,861	0	67.32	2.35	2.35	.00	3232
10	60	9,565	0	67.32	2.35	2.35	.00	2983
	1,390	110,121	0					66,078

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22769	0	39036	19000	20,036	18,684	12937
2	21906	0	32757	19000	13,757	11,155	9523
3	21074	0	29190	19000	10,190	7,185	7444
4	20272	0	26849	19000	7,849	4,812	6007
5	19499	0	25020	19000	6,020	3,210	4910
6	18754	0	23528	19000	4,528	2,099	4050
7	18192	0	22369	19000	3,369	1,359	3378
8	17646	0	21226	19000	2,226	780	2811
9	17117	0	20349	19000	1,349	411	2365
10	16603	0	19586	19000	586	155	1996
	193832	0	259910	190000	69,910	49,850	55421

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		35	
		3.0 99	

$/BBLRESV: 12.34 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 12,674 RI OIL VAL: 14,090
WI PAYOUT: 5.4 GAS VAL: 37,176 GAS VAL: 41,331
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,860 WI TOTAL: 59,440 RI TOTAL: 55,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,130
LAST YR RI VAL: 52,500
LAST YR 8/8 VAL: 101,630

LAST YR OIL PROD: 461
LAST YR GAS PROD: 12,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405409 - HOBART 59 #2 FULL WI DECIMAL = .810597 #WELLS: 1
RRC#, WELL#.....: 229350 - 2 RRC DIST..: 10 FULL RI DECIMAL = .189403 DEPTH: 13200
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405582 - HOBART RANCH #1868 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 229415 - 1868 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405430 - EARP 60 #7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 229417 - 7 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10908
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405583 - HOBART RANCH #1968 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 229474 - 1968 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	338,500
01	HEMPHILL COUNTY	1.000000	338,500
30	CANADIAN ISD (HEMPHI	1.000000	338,500
60	HEMPHILL CO HOSPITAL	1.000000	338,500
62	HEMPHILL CO UNDERGRO	1.000000	338,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		81	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,160
LAST YR RI VAL: 42,300
LAST YR 8/8 VAL: 176,460

LAST YR OIL PROD:
LAST YR GAS PROD: 29,800

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	29,118	0	61.69	3.26	3.26	.00	0
2	0	28,244	0	62.78	3.24	3.24	.00	0
3	0	27,397	0	63.88	3.21	3.21	.00	0
4	0	26,575	0	65.00	3.19	3.19	.00	0
5	0	25,777	0	66.15	3.17	3.17	.00	0
6	0	25,004	0	67.32	3.14	3.14	.00	0
7	0	24,254	0	67.32	3.14	3.14	.00	0
8	0	23,526	0	67.32	3.14	3.14	.00	0
9	0	22,821	0	67.32	3.14	3.14	.00	0
10	0	22,136	0	67.32	3.14	3.14	.00	0
11	0	21,472	0	67.32	3.14	3.14	.00	0
12	0	20,828	0	67.32	3.14	3.14	.00	0
13	0	20,203	0	67.32	3.14	3.14	.00	0
14	0	19,597	0	67.32	3.14	3.14	.00	0
15	0	19,009	0	67.32	3.14	3.14	.00	0
16	0	18,439	0	67.32	3.14	3.14	.00	0
17	0	17,885	0	67.32	3.14	3.14	.00	0
18	0	17,349	0	67.32	3.14	3.14	.00	0
19	0	16,828	0	67.32	3.14	3.14	.00	0
20	0	16,323	0	67.32	3.14	3.14	.00	0
21	0	15,834	0	67.32	3.14	3.14	.00	0
22	0	15,359	0	67.32	3.14	3.14	.00	0
23	0	14,898	0	67.32	3.14	3.14	.00	0
24	0	14,451	0	67.32	3.14	3.14	.00	0
25	0	14,017	0	67.32	3.14	3.14	.00	0
26	0	13,597	0	67.32	3.14	3.14	.00	0
27	0	13,189	0	67.32	3.14	3.14	.00	0
28	0	12,793	0	67.32	3.14	3.14	.00	0
	0	556,923	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83059	0	83059	31000	52,059	48,545	11114
2	80073	0	80073	31000	49,073	39,792	9398
3	76952	0	76952	31000	45,952	32,401	7922
4	74178	0	74178	31000	43,178	26,474	6699
5	71502	0	71502	31000	40,502	21,594	5665
6	68700	0	68700	31000	37,700	17,478	4774
7	66639	0	66639	31000	35,639	14,368	4062
8	64640	0	64640	31000	33,640	11,793	3456
9	62701	0	62701	31000	31,701	9,664	2941
10	60820	0	60820	31000	29,820	7,905	2503
11	58995	0	58995	31000	27,995	6,453	2129
12	57225	0	57225	31000	26,225	5,257	1812
13	55509	0	55509	31000	24,509	4,272	1542
14	53843	0	53843	31000	22,843	3,462	1312
15	52228	0	52228	31000	21,228	2,798	1116
16	50661	0	50661	31000	19,661	2,253	950
17	49141	0	49141	31000	18,141	1,808	808
18	47667	0	47667	31000	16,667	1,444	688
19	46237	0	46237	31000	15,237	1,148	585
20	44850	0	44850	31000	13,850	907	498
21	43504	0	43504	31000	12,504	712	424
22	42199	0	42199	31000	11,199	555	360
23	40933	0	40933	31000	9,933	428	307
24	39705	0	39705	31000	8,705	326	261
25	38514	0	38514	31000	7,514	245	222
26	37359	0	37359	31000	6,359	180	189
27	36238	0	36238	31000	5,238	129	161
28	35151	0	35151	31000	4,151	89	137
	1539223	0	1539223	868000	671,223	262,480	72035

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 262,480 GAS VAL: 72,035
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 338,500 WI TOTAL: 266,460 RI TOTAL: 72,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405438 - ZYBACH #1026 FULL WI DECIMAL = .755108 #WELLS: 1
RRC#, WELL#.....: 229483 - 1026 RRC DIST..: 10 FULL RI DECIMAL = .244892 DEPTH: 13480
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400052 HCG.....:
ALT RRC#: 229483 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,830
01	HEMPHILL COUNTY	1.000000	40,830
34	FT ELLIOTT CISD (HEM	1.000000	40,830
60	HEMPHILL CO HOSPITAL	1.000000	40,830
62	HEMPHILL CO UNDERGRO	1.000000	40,830
87	AMARILLO P&A OVERLAP	1.000000	40,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	272	6,171	0	61.69	1.94	1.94	.00	12670
2	248	5,086	0	62.78	1.93	1.93	.00	11757
3	230	4,379	0	63.88	1.92	1.92	.00	11094
4	213	3,876	0	65.00	1.90	1.90	.00	10454
	963	19,512	0					45,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9040	0	21710	16000	5,710	5,324	6594
2	7412	0	19169	16000	3,169	2,569	5108
3	6349	0	17443	16000	1,443	1,017	4077
4	5561	0	16015	16000	15	10	3284
	28362	0	74337	64000	10,337	8,920	19063

$/BBLRESV: 7.59 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 5,517 RI OIL VAL: 11,790
WI PAYOUT: .0 GAS VAL: 3,403 GAS VAL: 7,273
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,830 WI TOTAL: 21,770 RI TOTAL: 19,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 9.0 / 3.0
GAS: 19.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,260
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 21,570

LAST YR OIL PROD: 297
LAST YR GAS PROD: 6,381

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405546 - BOB 14 #1 FULL WI DECIMAL = .783766 #WELLS: 1
RRC#, WELL#.....: 229487 - 1 RRC DIST..: 10 FULL RI DECIMAL = .216234 DEPTH: 13991
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400007 HCG.....:
ALT RRC#: 229487 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		4	
		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 227

REMARKS1:
REMARKS2: PREV OPER WAS ENERVEST
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405427 - LOLA 235 #10 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 229563 - 10 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13422
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405554 - COFFEE 1 #5 FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 229570 - 5 RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 10943
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,190
01	HEMPHILL COUNTY	1.000000	19,190
30	CANADIAN ISD (HEMPHI	1.000000	19,190
60	HEMPHILL CO HOSPITAL	1.000000	19,190
62	HEMPHILL CO UNDERGRO	1.000000	19,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	1,438	0	61.69	2.72	2.72	.00	4855
2	78	1,394	0	62.78	2.70	2.70	.00	3953
	176	2,832	0					8,808

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3141	0	7996	6500	1,496	1,395	1836
2	3025	0	6978	6500	478	387	1405
	6166	0	14974	13000	1,974	1,782	3241

$/BBLRESV: 7.46 EQUIP VAL: 14,163
$/BBLPROD: 4,349 WI OIL VAL: 1,048 RI OIL VAL: 1,906
WI PAYOUT: .0 GAS VAL: 734 GAS VAL: 1,335
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,190 WI TOTAL: 15,950 RI TOTAL: 3,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500	.3	4	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 84
LAST YR GAS PROD: 1,463

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405431 - LOLA 235 #11 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 229571 - 11 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13643
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SQUEEZ HOLE CSG 04/15
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405434 - HOOVER M2 FULL WI DECIMAL = .730144 #WELLS: 1
RRC#, WELL#.....: 229577 - M 2 RRC DIST..: 10 FULL RI DECIMAL = .269856 DEPTH: 10788
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	367,730
01	HEMPHILL COUNTY	1.000000	367,730
30	CANADIAN ISD (HEMPHI	1.000000	367,730
60	HEMPHILL CO HOSPITAL	1.000000	367,730
62	HEMPHILL CO UNDERGRO	1.000000	367,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		62	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 2.500 De/Dt: 20.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,920
LAST YR RI VAL: 109,810
LAST YR 8/8 VAL: 302,730

LAST YR OIL PROD: 174
LAST YR GAS PROD: 22,618

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	157	22,173	0	61.69	3.39	3.39	.00	7072
2	129	21,286	0	62.78	3.36	3.36	.00	5913
3	114	20,434	0	63.88	3.33	3.33	.00	5317
4	103	19,617	0	65.00	3.31	3.31	.00	4888
5	96	18,832	0	66.15	3.29	3.29	.00	4637
6	88	18,079	0	67.32	3.26	3.26	.00	4326
7	84	17,356	0	67.32	3.26	3.26	.00	4129
8	81	16,661	0	67.32	3.26	3.26	.00	3981
9	72	15,995	0	67.32	3.26	3.26	.00	3539
10	70	15,355	0	67.32	3.26	3.26	.00	3441
11	68	14,741	0	67.32	3.26	3.26	.00	3342
12	66	14,151	0	67.32	3.26	3.26	.00	3244
13	64	13,585	0	67.32	3.26	3.26	.00	3146
14	60	13,042	0	67.32	3.26	3.26	.00	2949
15	58	12,520	0	67.32	3.26	3.26	.00	2851
16	56	12,019	0	67.32	3.26	3.26	.00	2753
17	54	11,538	0	67.32	3.26	3.26	.00	2654
18	52	11,077	0	67.32	3.26	3.26	.00	2556
19	50	10,634	0	67.32	3.26	3.26	.00	2458
20	49	10,208	0	67.32	3.26	3.26	.00	2409
21	51	9,800	0	67.32	3.26	3.26	.00	2507
22	48	9,408	0	67.32	3.26	3.26	.00	2359
23	47	9,032	0	67.32	3.26	3.26	.00	2310
24	46	8,670	0	67.32	3.26	3.26	.00	2261
25	45	8,324	0	67.32	3.26	3.26	.00	2212
26	44	7,991	0	67.32	3.26	3.26	.00	2163
27	43	7,671	0	67.32	3.26	3.26	.00	2114
28	42	7,364	0	67.32	3.26	3.26	.00	2064
	1,937	377,563	0					93,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54882	0	61954	14000	47,954	44,717	21446
2	52221	0	58134	14000	44,134	35,787	17651
3	49684	0	55001	14000	41,001	28,911	14650
4	47411	0	52299	14000	38,299	23,483	12220
5	45239	0	49876	14000	35,876	19,128	10222
6	43034	0	47360	14000	33,360	15,466	8515
7	41312	0	45441	14000	31,441	12,675	7166
8	39660	0	43641	14000	29,641	10,391	6037
9	38073	0	41612	14000	27,612	8,417	5049
10	36550	0	39991	14000	25,991	6,890	4257
11	35088	0	38430	14000	24,430	5,632	3588
12	33685	0	36929	14000	22,929	4,596	3025
13	32337	0	35483	14000	21,483	3,744	2549
14	31044	0	33993	14000	19,993	3,030	2143
15	29802	0	32653	14000	18,653	2,458	1806
16	28610	0	31363	14000	17,363	1,989	1520
17	27466	0	30120	14000	16,120	1,607	1281
18	26367	0	28923	14000	14,923	1,293	1079
19	25312	0	27770	14000	13,770	1,037	908
20	24300	0	26709	14000	12,709	832	767
21	23328	0	25835	14000	11,835	674	651
22	22395	0	24754	14000	10,754	533	547
23	21499	0	23809	14000	9,809	423	462
24	20639	0	22900	14000	8,900	334	389
25	19813	0	22025	14000	8,025	261	328
26	19021	0	21184	14000	7,184	204	277
27	18260	0	20374	14000	6,374	157	234
28	17530	0	19594	14000	5,594	120	197
	904562	0	998157	392000	606,157	234,789	128964

$/BBLRESV: 15.57 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 22,015 RI OIL VAL: 12,093
WI PAYOUT: 5.9 GAS VAL: 212,773 GAS VAL: 116,871
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 367,730 WI TOTAL: 238,770 RI TOTAL: 128,960

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405429 - ROSS A A #1371 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 229585 - 1371 RRC DIST..: 10 FULL RI DECIMAL = .062500 DEPTH: 12680
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
30	CANADIAN ISD (HEMPHI	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405435 - CAMPBELL #1916 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 229598 - 1916 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 11840
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	335,160
01	HEMPHILL COUNTY	1.000000	335,160
30	CANADIAN ISD (HEMPHI	1.000000	335,160
60	HEMPHILL CO HOSPITAL	1.000000	335,160
62	HEMPHILL CO UNDERGRO	1.000000	335,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: 67.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,270
LAST YR RI VAL: 138,600
LAST YR 8/8 VAL: 427,870

LAST YR OIL PROD: 334
LAST YR GAS PROD: 24,949

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	290	23,566	0	61.69	2.85	2.85	.00	13304
2	240	21,996	0	62.78	2.83	2.83	.00	11205
3	206	20,664	0	63.88	2.81	2.81	.00	9786
4	183	19,517	0	65.00	2.78	2.78	.00	8846
5	164	18,518	0	66.15	2.77	2.77	.00	8068
6	150	17,638	0	67.32	2.75	2.75	.00	7509
7	139	16,854	0	67.32	2.75	2.75	.00	6959
8	131	16,151	0	67.32	2.75	2.75	.00	6558
9	120	15,521	0	67.32	2.75	2.75	.00	6007
10	114	14,945	0	67.32	2.75	2.75	.00	5707
11	108	14,420	0	67.32	2.75	2.75	.00	5407
12	103	13,939	0	67.32	2.75	2.75	.00	5156
13	96	13,496	0	67.32	2.75	2.75	.00	4806
14	93	13,088	0	67.32	2.75	2.75	.00	4656
15	88	12,695	0	67.32	2.75	2.75	.00	4405
16	84	12,314	0	67.32	2.75	2.75	.00	4205
17	81	11,945	0	67.32	2.75	2.75	.00	4055
18	79	11,587	0	67.32	2.75	2.75	.00	3955
19	74	11,239	0	67.32	2.75	2.75	.00	3705
20	72	10,902	0	67.32	2.75	2.75	.00	3604
21	70	10,575	0	67.32	2.75	2.75	.00	3504
22	68	10,258	0	67.32	2.75	2.75	.00	3404
23	66	9,950	0	67.32	2.75	2.75	.00	3304
24	67	9,652	0	67.32	2.75	2.75	.00	3354
25	60	9,362	0	67.32	2.75	2.75	.00	3004
26	58	9,081	0	67.32	2.75	2.75	.00	2904
27	56	8,809	0	67.32	2.75	2.75	.00	2803
28	54	8,545	0	67.32	2.75	2.75	.00	2703
	3,114	387,227	0					152,883

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49946	0	63250	14500	48,750	45,460	20421
2	46291	0	57496	14500	42,996	34,864	16285
3	43180	0	52966	14500	38,466	27,123	13158
4	40348	0	49194	14500	34,694	21,273	10720
5	38145	0	46213	14500	31,713	16,908	8834
6	36070	0	43579	14500	29,079	13,482	7307
7	34467	0	41426	14500	26,926	10,855	6094
8	33029	0	39587	14500	25,087	8,794	5108
9	31741	0	37748	14500	23,248	7,087	4273
10	30563	0	36270	14500	21,770	5,770	3601
11	29489	0	34896	14500	20,396	4,701	3039
12	28506	0	33662	14500	19,162	3,841	2572
13	27600	0	32406	14500	17,906	3,121	2172
14	26765	0	31421	14500	16,921	2,564	1847
15	25962	0	30367	14500	15,867	2,091	1566
16	25182	0	29387	14500	14,887	1,706	1329
17	24428	0	28483	14500	13,983	1,394	1130
18	23696	0	27651	14500	13,151	1,140	963
19	22984	0	26689	14500	12,189	918	815
20	22295	0	25899	14500	11,399	747	694
21	21626	0	25130	14500	10,630	606	590
22	20978	0	24382	14500	9,882	489	502
23	20348	0	23652	14500	9,152	394	428
24	19739	0	23093	14500	8,593	322	366
25	19146	0	22150	14500	7,650	250	308
26	18571	0	21475	14500	6,975	198	262
27	18015	0	20818	14500	6,318	156	223
28	17475	0	20178	14500	5,678	121	189
	796585	0	949468	406000	543,468	216,375	114796

$/BBLRESV: 15.05 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 34,840 RI OIL VAL: 18,484
WI PAYOUT: 5.8 GAS VAL: 181,534 GAS VAL: 96,312
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 335,160 WI TOTAL: 220,360 RI TOTAL: 114,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 405432 - ELM CREEK RANCH #5 FULL WI DECIMAL = .725217 #WELLS: 1
RRC#, WELL#.....: 229599 - 5 RRC DIST..: 10 FULL RI DECIMAL = .274783 DEPTH: 13668
OPERATOR#, AGENT#: 450175 - 40
OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 95355750
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400009 HCG.....:
ALT RRC#: 229599 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,038,390
01	HEMPHILL COUNTY	1.000000	1,038,390
34	FT ELLIOTT CISD (HEM	1.000000	1,038,390
60	HEMPHILL CO HOSPITAL	1.000000	1,038,390
62	HEMPHILL CO UNDERGRO	1.000000	1,038,390
87	AMARILLO P&A OVERLAP	1.000000	1,038,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 457.0 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 557,030
LAST YR RI VAL: 362,000
LAST YR 8/8 VAL: 919,030

LAST YR OIL PROD:
LAST YR GAS PROD: 170,823

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	157,269	0	61.69	1.97	1.97	.00	0
2	0	140,839	0	62.78	1.95	1.95	.00	0
3	0	127,521	0	63.88	1.94	1.94	.00	0
4	0	116,503	0	65.00	1.93	1.93	.00	0
5	0	107,241	0	66.15	1.91	1.91	.00	0
6	0	99,343	0	67.32	1.90	1.90	.00	0
7	0	92,528	0	67.32	1.90	1.90	.00	0
8	0	86,590	0	67.32	1.90	1.90	.00	0
9	0	81,365	0	67.32	1.90	1.90	.00	0
10	0	76,738	0	67.32	1.90	1.90	.00	0
11	0	72,610	0	67.32	1.90	1.90	.00	0
12	0	68,899	0	67.32	1.90	1.90	.00	0
13	0	65,454	0	67.32	1.90	1.90	.00	0
14	0	62,181	0	67.32	1.90	1.90	.00	0
15	0	59,072	0	67.32	1.90	1.90	.00	0
16	0	56,118	0	67.32	1.90	1.90	.00	0
17	0	53,312	0	67.32	1.90	1.90	.00	0
18	0	50,646	0	67.32	1.90	1.90	.00	0
19	0	48,114	0	67.32	1.90	1.90	.00	0
20	0	45,708	0	67.32	1.90	1.90	.00	0
21	0	43,423	0	67.32	1.90	1.90	.00	0
22	0	41,252	0	67.32	1.90	1.90	.00	0
	0	1,752,726	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	224687	0	224687	56000	168,687	157,301	79735
2	199171	0	199171	56000	143,171	116,093	62000
3	179412	0	179412	56000	123,412	87,019	48990
4	163066	0	163066	56000	107,066	65,646	39059
5	148546	0	148546	56000	92,546	49,342	31211
6	136886	0	136886	56000	80,886	37,500	25229
7	127495	0	127495	56000	71,495	28,823	20613
8	119313	0	119313	56000	63,313	22,195	16921
9	112114	0	112114	56000	56,114	17,106	13947
10	105738	0	105738	56000	49,738	13,185	11539
11	100050	0	100050	56000	44,050	10,154	9577
12	94937	0	94937	56000	38,937	7,805	7972
13	90190	0	90190	56000	34,190	5,959	6643
14	85680	0	85680	56000	29,680	4,498	5536
15	81396	0	81396	56000	25,396	3,347	4613
16	77326	0	77326	56000	21,326	2,444	3844
17	73459	0	73459	56000	17,459	1,740	3204
18	69786	0	69786	56000	13,786	1,195	2670
19	66297	0	66297	56000	10,297	776	2225
20	62982	0	62982	56000	6,982	457	1854
21	59833	0	59833	56000	3,833	218	1545
22	56842	0	56842	56000	842	42	1287
	2435206	0	2435206	1232000	1,203,206	632,845	400214

$/BBLRESV: .00 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 632,845 GAS VAL: 400,214
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,038,390 WI TOTAL: 638,180 RI TOTAL: 400,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405449 - YEAGER #4-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229602 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13429
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32	719	0	61.69	2.55	2.55	.00	1481
	32	719	0					1,481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,760
01	HEMPHILL COUNTY	1.000000	15,760
30	CANADIAN ISD (HEMPHI	1.000000	15,760
60	HEMPHILL CO HOSPITAL	1.000000	15,760
62	HEMPHILL CO UNDERGRO	1.000000	15,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1375	0	2856	25000	-22,144	-20,649	892
	1375	0	2856	25000	22,144-	20,649-	892

$/BBLRESV: 446.17 EQUIP VAL: 14,871
$/BBLPROD: 42,773 WI OIL VAL: 0 RI OIL VAL: 463
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 429
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,760 WI TOTAL: 14,870 RI TOTAL: 890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.1	2	
	25.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 35
LAST YR GAS PROD: 854

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405548 - COOK 64 #1 FULL WI DECIMAL = .790228 #WELLS: 1
RRC#, WELL#.....: 230020 - 1 RRC DIST..: 10 FULL RI DECIMAL = .209772 DEPTH: 12354
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405441 - PEAK WALSER #1429 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 230133 - 1429 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13046
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405440 - DIXON IRENE #1148 FULL WI DECIMAL = .758731 #WELLS: 1
RRC#, WELL#.....: 230141 - 1148 RRC DIST..: 10 FULL RI DECIMAL = .241269 DEPTH: 12800
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405444 - VANDIVER #5424P FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 230209 - 5424P RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 11780
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400041 HCG.....:
ALT RRC#: 230209 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,290
01	HEMPHILL COUNTY	1.000000	16,290
34	FT ELLIOTT CISD (HEM	1.000000	16,290
60	HEMPHILL CO HOSPITAL	1.000000	16,290
62	HEMPHILL CO UNDERGRO	1.000000	16,290
87	AMARILLO P&A OVERLAP	1.000000	16,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,786	0	61.69	2.09	2.09	.00	0
	0	2,786	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4310	0	4310	14500	-10,190	-9,502	1417
	4310	0	4310	14500	10,190-	9,502-	1417

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,417
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		1,417
8/8 VALUE:	16,290	WI TOTAL:	14,870	RI TOTAL:	1,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		8	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,981

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405544 - ARRINGTON #2062 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230214 - 2062 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11897
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			
	12.0 99	12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405445 - PABLO #9032 FULL WI DECIMAL = .761955 #WELLS: 1
RRC#, WELL#.....: 230219 - 9032 RRC DIST..: 10 FULL RI DECIMAL = .238045 DEPTH: 11908
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	171,620
01	HEMPHILL COUNTY	1.000000	171,620
30	CANADIAN ISD (HEMPHI	1.000000	171,620
60	HEMPHILL CO HOSPITAL	1.000000	171,620
62	HEMPHILL CO UNDERGRO	1.000000	171,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 44.0 D B: 3.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,090
LAST YR RI VAL: 62,990
LAST YR 8/8 VAL: 146,080

LAST YR OIL PROD: 72
LAST YR GAS PROD: 16,346

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72	15,286	0	61.69	3.45	3.45	.00	3384
2	69	14,066	0	62.78	3.42	3.42	.00	3341
3	67	13,162	0	63.88	3.40	3.40	.00	3297
4	65	12,453	0	65.00	3.38	3.38	.00	3254
5	63	11,875	0	66.15	3.35	3.35	.00	3213
6	61	11,395	0	67.32	3.33	3.33	.00	3171
7	59	10,980	0	67.32	3.33	3.33	.00	3076
8	58	10,621	0	67.32	3.33	3.33	.00	2984
9	56	10,302	0	67.32	3.33	3.33	.00	2894
10	54	9,993	0	67.32	3.33	3.33	.00	2807
11	53	9,693	0	67.32	3.33	3.33	.00	2723
12	51	9,402	0	67.32	3.33	3.33	.00	2642
13	49	9,120	0	67.32	3.33	3.33	.00	2562
14	48	8,846	0	67.32	3.33	3.33	.00	2485
15	46	8,581	0	67.32	3.33	3.33	.00	2411
16	45	8,324	0	67.32	3.33	3.33	.00	2338
17	44	8,074	0	67.32	3.33	3.33	.00	2268
18	42	7,832	0	67.32	3.33	3.33	.00	2200
19	41	7,597	0	67.32	3.33	3.33	.00	2134
20	40	7,369	0	67.32	3.33	3.33	.00	2070
21	39	7,148	0	67.32	3.33	3.33	.00	2008
	1,122	212,119	0					57,262

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40183	0	43567	20000	23,567	21,976	12748
2	36654	0	39995	20000	19,995	16,213	10266
3	34098	0	37395	20000	17,395	12,266	8419
4	32072	0	35326	20000	15,326	9,397	6977
5	30312	0	33525	20000	13,525	7,211	5808
6	28913	0	32084	20000	12,084	5,602	4876
7	27860	0	30936	20000	10,936	4,409	4124
8	26949	0	29933	20000	9,933	3,482	3500
9	26139	0	29033	20000	9,033	2,754	2978
10	25355	0	28162	20000	8,162	2,164	2534
11	24594	0	27317	20000	7,317	1,687	2156
12	23856	0	26498	20000	6,498	1,303	1835
13	23140	0	25702	20000	5,702	994	1561
14	22445	0	24930	20000	4,930	748	1328
15	21773	0	24184	20000	4,184	551	1130
16	21121	0	23459	20000	3,459	397	962
17	20486	0	22754	20000	2,754	275	819
18	19872	0	22072	20000	2,072	179	696
19	19276	0	21410	20000	1,410	106	592
20	18697	0	20767	20000	767	51	504
21	18137	0	20145	20000	145	8	429
	541932	0	599194	420000	179,194	91,773	74242

$/BBLRESV: 10.27 EQUIP VAL: 5,605
$/BBLPROD: 57,697 WI OIL VAL: 8,770 RI OIL VAL: 7,095
WI PAYOUT: 5.6 GAS VAL: 83,003 GAS VAL: 67,147
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 171,620 WI TOTAL: 97,380 RI TOTAL: 74,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405414 - MEEK 67 #47 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 230222 - 47 RRC DIST..: 10 FULL RI DECIMAL = .223750 DEPTH: 13317
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400025 HCG.....:
ALT RRC#: 230222 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405413 - LOLA 235 #9 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 230230 - 9 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12320
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000			
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405416 - BROWN JT ETAL D 223 #1 FULL WI DECIMAL = .806000 #WELLS: 1
RRC#, WELL#.....: 230236 - 2231 RRC DIST..: 10 FULL RI DECIMAL = .194000 DEPTH: 10798
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	334,160
01	HEMPHILL COUNTY	1.000000	334,160
30	CANADIAN ISD (HEMPHI	1.000000	334,160
60	HEMPHILL CO HOSPITAL	1.000000	334,160
62	HEMPHILL CO UNDERGRO	1.000000	334,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .800 De/Dt: 8.0 / 3.0
GAS: 41.0 D B: 2.200 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,790
LAST YR RI VAL: 50,630
LAST YR 8/8 VAL: 282,420

LAST YR OIL PROD: 181
LAST YR GAS PROD: 14,977

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	14,574	0	61.69	4.52	4.52	.00	8453
2	155	13,882	0	62.78	4.48	4.48	.00	7843
3	144	13,287	0	63.88	4.45	4.45	.00	7414
4	132	12,765	0	65.00	4.42	4.42	.00	6915
5	123	12,306	0	66.15	4.38	4.38	.00	6558
6	117	11,890	0	67.32	4.35	4.35	.00	6348
7	108	11,521	0	67.32	4.35	4.35	.00	5860
8	103	11,175	0	67.32	4.35	4.35	.00	5589
9	96	10,840	0	67.32	4.35	4.35	.00	5209
10	93	10,515	0	67.32	4.35	4.35	.00	5046
11	84	10,200	0	67.32	4.35	4.35	.00	4558
12	81	9,894	0	67.32	4.35	4.35	.00	4395
13	78	9,597	0	67.32	4.35	4.35	.00	4232
14	72	9,309	0	67.32	4.35	4.35	.00	3907
15	70	9,030	0	67.32	4.35	4.35	.00	3798
16	68	8,759	0	67.32	4.35	4.35	.00	3690
17	60	8,496	0	67.32	4.35	4.35	.00	3256
18	58	8,241	0	67.32	4.35	4.35	.00	3147
19	56	7,994	0	67.32	4.35	4.35	.00	3039
20	54	7,754	0	67.32	4.35	4.35	.00	2930
21	57	7,521	0	67.32	4.35	4.35	.00	3093
22	48	7,295	0	67.32	4.35	4.35	.00	2604
23	47	7,076	0	67.32	4.35	4.35	.00	2550
24	46	6,864	0	67.32	4.35	4.35	.00	2496
25	45	6,658	0	67.32	4.35	4.35	.00	2442
26	44	6,458	0	67.32	4.35	4.35	.00	2387
27	43	6,264	0	67.32	4.35	4.35	.00	2333
28	44	6,076	0	67.32	4.35	4.35	.00	2387
	2,296	266,241	0					122,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53095	0	61548	13500	48,048	44,805	13876
2	50126	0	57969	13500	44,469	36,059	11463
3	47656	0	55070	13500	41,570	29,312	9553
4	45476	0	52391	13500	38,891	23,845	7973
5	43444	0	50002	13500	36,502	19,462	6674
6	41688	0	48036	13500	34,536	16,012	5624
7	40394	0	46254	13500	32,754	13,205	4751
8	39181	0	44770	13500	31,270	10,962	4033
9	38006	0	43215	13500	29,715	9,058	3416
10	36867	0	41913	13500	28,413	7,532	2906
11	35762	0	40320	13500	26,820	6,182	2452
12	34689	0	39084	13500	25,584	5,128	2084
13	33648	0	37880	13500	24,380	4,249	1772
14	32638	0	36545	13500	23,045	3,492	1500
15	31660	0	35458	13500	21,958	2,894	1277
16	30710	0	34400	13500	20,900	2,395	1087
17	29788	0	33044	13500	19,544	1,947	915
18	28894	0	32041	13500	18,541	1,607	778
19	28028	0	31067	13500	17,567	1,323	662
20	27186	0	30116	13500	16,616	1,089	563
21	26369	0	29462	13500	15,962	909	484
22	25577	0	28181	13500	14,681	727	405
23	24809	0	27359	13500	13,859	597	345
24	24066	0	26562	13500	13,062	489	294
25	23344	0	25786	13500	12,286	401	251
26	22642	0	25029	13500	11,529	326	213
27	21962	0	24295	13500	10,795	266	181
28	21303	0	23690	13500	10,190	218	156
	939008	0	1061487	378000	683,487	244,491	85688

$/BBLRESV: 15.24 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 28,210 RI OIL VAL: 9,887
WI PAYOUT: 6.1 GAS VAL: 216,280 GAS VAL: 75,801
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 334,160 WI TOTAL: 248,470 RI TOTAL: 85,690

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405443 - MENDOTA RANCH 15 #2 FULL WI DECIMAL = .747000 #WELLS: 1
RRC#, WELL#.....: 230250 - 2 RRC DIST..: 10 FULL RI DECIMAL = .253000 DEPTH: 11727
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 12.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,250
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 18,390

LAST YR OIL PROD:
LAST YR GAS PROD: 4,728

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405446 - SHELL FEE 45 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230275 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12372
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57	5,838	0	61.69	3.12	3.12	.00	2637
	57	5,838	0					2,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13661	0	16298	15500	798	744	5088
	13661	0	16298	15500	798	744	5088

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,710
01	HEMPHILL COUNTY	1.000000	20,710
30	CANADIAN ISD (HEMPHI	1.000000	20,710
60	HEMPHILL CO HOSPITAL	1.000000	20,710
62	HEMPHILL CO UNDERGRO	1.000000	20,710

$/BBLRESV: 2.81 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 120 RI OIL VAL: 823
WI PAYOUT: .0 GAS VAL: 624 GAS VAL: 4,265
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,710 WI TOTAL: 15,620 RI TOTAL: 5,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.500 De/Dt: 23.0 / 3.0
GAS: 17.0 D B: 2.300 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,280
LAST YR RI VAL: 4,980
LAST YR 8/8 VAL: 20,260

LAST YR OIL PROD: 48
LAST YR GAS PROD: 5,908

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405415 - ZYBACH 66 #38 FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 230292 - 38 RRC DIST..: 10 FULL RI DECIMAL = .258849 DEPTH: 13575
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400056 HCG.....:
ALT RRC#: 230292 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000			
	1		
30.0	1		
20.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405426 - MENDOTA RANCH 34 #12 FULL WI DECIMAL = .772096 #WELLS: 1
RRC#, WELL#.....: 230334 - 12 RRC DIST..: 10 FULL RI DECIMAL = .227904 DEPTH: 11303
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	460,850
01	HEMPHILL COUNTY	1.000000	460,850
30	CANADIAN ISD (HEMPHI	1.000000	460,850
60	HEMPHILL CO HOSPITAL	1.000000	460,850
62	HEMPHILL CO UNDERGRO	1.000000	460,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		71	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.800 De/Dt: 42.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,930
LAST YR RI VAL: 84,250
LAST YR 8/8 VAL: 283,180

LAST YR OIL PROD: 241
LAST YR GAS PROD: 26,471

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	183	25,523	0	61.69	3.35	3.35	.00	8716
2	122	24,757	0	62.78	3.33	3.33	.00	5914
3	98	24,014	0	63.88	3.30	3.30	.00	4833
4	82	23,294	0	65.00	3.27	3.27	.00	4115
5	72	22,595	0	66.15	3.26	3.26	.00	3677
6	63	21,917	0	67.32	3.23	3.23	.00	3275
7	60	21,259	0	67.32	3.23	3.23	.00	3119
8	55	20,622	0	67.32	3.23	3.23	.00	2859
9	48	20,003	0	67.32	3.23	3.23	.00	2495
10	47	19,403	0	67.32	3.23	3.23	.00	2443
11	46	18,821	0	67.32	3.23	3.23	.00	2391
12	43	18,256	0	67.32	3.23	3.23	.00	2235
13	36	17,708	0	67.32	3.23	3.23	.00	1871
14	35	17,177	0	67.32	3.23	3.23	.00	1819
15	34	16,662	0	67.32	3.23	3.23	.00	1767
16	33	16,162	0	67.32	3.23	3.23	.00	1715
17	32	15,677	0	67.32	3.23	3.23	.00	1663
18	31	15,207	0	67.32	3.23	3.23	.00	1611
19	30	14,751	0	67.32	3.23	3.23	.00	1559
20	34	14,308	0	67.32	3.23	3.23	.00	1767
21	24	13,879	0	67.32	3.23	3.23	.00	1247
22	23	13,462	0	67.32	3.23	3.23	.00	1195
23	22	13,058	0	67.32	3.23	3.23	.00	1143
24	21	12,667	0	67.32	3.23	3.23	.00	1092
25	20	12,287	0	67.32	3.23	3.23	.00	1040
26	19	11,918	0	67.32	3.23	3.23	.00	988
27	18	11,561	0	67.32	3.23	3.23	.00	936
28	17	11,214	0	67.32	3.23	3.23	.00	884
	1,348	488,162	0					68,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66016	0	74732	11500	63,232	58,964	20660
2	63653	0	69567	11500	58,067	47,085	16870
3	61187	0	66020	11500	54,520	38,443	14044
4	58812	0	62927	11500	51,427	31,532	11742
5	56873	0	60550	11500	49,050	26,151	9911
6	54659	0	57934	11500	46,434	21,527	8318
7	53020	0	56139	11500	44,639	17,996	7071
8	51429	0	54288	11500	42,788	15,000	5998
9	49886	0	52381	11500	40,881	12,462	5077
10	48389	0	50832	11500	39,332	10,426	4322
11	46938	0	49329	11500	37,829	8,720	3678
12	45530	0	47765	11500	36,265	7,269	3124
13	44164	0	46035	11500	34,535	6,019	2641
14	42839	0	44658	11500	33,158	5,025	2248
15	41554	0	43321	11500	31,821	4,194	1913
16	40307	0	42022	11500	30,522	3,498	1627
17	39098	0	40761	11500	29,261	2,916	1385
18	37925	0	39536	11500	28,036	2,430	1178
19	36787	0	38346	11500	26,846	2,023	1003
20	35684	0	37451	11500	25,951	1,700	859
21	34613	0	35860	11500	24,360	1,388	721
22	33575	0	34770	11500	23,270	1,153	613
23	32567	0	33710	11500	22,210	956	522
24	31590	0	32682	11500	21,182	794	444
25	30643	0	31683	11500	20,183	658	377
26	29723	0	30711	11500	19,211	545	321
27	28832	0	29768	11500	18,268	450	273
28	27967	0	28851	11500	17,351	371	232
	1224260	0	1292629	322000	970,629	329,695	127172

$/BBLRESV: 16.75 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 17,438 RI OIL VAL: 6,726
WI PAYOUT: 6.2 GAS VAL: 312,257 GAS VAL: 120,446
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 460,850 WI TOTAL: 333,680 RI TOTAL: 127,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405425 - BROWN JT ETAL D 223 #2 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 230336 - 2232 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10765
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	404,120
01	HEMPHILL COUNTY	1.000000	404,120
30	CANADIAN ISD (HEMPHI	1.000000	404,120
60	HEMPHILL CO HOSPITAL	1.000000	404,120
62	HEMPHILL CO UNDERGRO	1.000000	404,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.900 De/Dt: 9.0 / 3.0
GAS: 55.0 D B: 3.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,290
LAST YR RI VAL: 63,060
LAST YR 8/8 VAL: 392,350

LAST YR OIL PROD: 164
LAST YR GAS PROD: 19,976

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	19,332	0	61.69	4.11	4.11	.00	6524
2	121	18,102	0	62.78	4.09	4.09	.00	5995
3	114	17,136	0	63.88	4.05	4.05	.00	5747
4	108	16,348	0	65.00	4.03	4.03	.00	5540
5	102	15,690	0	66.15	3.99	3.99	.00	5325
6	96	15,123	0	67.32	3.96	3.96	.00	5100
7	93	14,630	0	67.32	3.96	3.96	.00	4941
8	92	14,191	0	67.32	3.96	3.96	.00	4888
9	84	13,765	0	67.32	3.96	3.96	.00	4463
10	81	13,352	0	67.32	3.96	3.96	.00	4303
11	79	12,951	0	67.32	3.96	3.96	.00	4197
12	77	12,562	0	67.32	3.96	3.96	.00	4091
13	81	12,185	0	67.32	3.96	3.96	.00	4303
14	72	11,819	0	67.32	3.96	3.96	.00	3825
15	70	11,464	0	67.32	3.96	3.96	.00	3719
16	68	11,120	0	67.32	3.96	3.96	.00	3613
17	66	10,786	0	67.32	3.96	3.96	.00	3506
18	64	10,462	0	67.32	3.96	3.96	.00	3400
19	62	10,148	0	67.32	3.96	3.96	.00	3294
20	60	9,844	0	67.32	3.96	3.96	.00	3188
21	58	9,549	0	67.32	3.96	3.96	.00	3082
22	69	9,263	0	67.32	3.96	3.96	.00	3666
23	60	8,985	0	67.32	3.96	3.96	.00	3188
24	58	8,715	0	67.32	3.96	3.96	.00	3082
25	56	8,454	0	67.32	3.96	3.96	.00	2975
26	54	8,200	0	67.32	3.96	3.96	.00	2869
27	52	7,954	0	67.32	3.96	3.96	.00	2763
28	50	7,715	0	67.32	3.96	3.96	.00	2656
	2,181	339,845	0					114,243

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62706	0	69230	11500	57,730	53,834	17319
2	58430	0	64425	11500	52,925	42,915	14137
3	54771	0	60518	11500	49,018	34,563	11649
4	51994	0	57534	11500	46,034	28,225	9716
5	49406	0	54731	11500	43,231	23,049	8107
6	47263	0	52363	11500	40,863	18,945	6804
7	45722	0	50663	11500	39,163	15,789	5774
8	44350	0	49238	11500	37,738	13,229	4923
9	43019	0	47482	11500	35,982	10,969	4164
10	41728	0	46031	11500	34,531	9,153	3541
11	40475	0	44672	11500	33,172	7,646	3014
12	39259	0	43350	11500	31,850	6,384	2566
13	38081	0	42384	11500	30,884	5,383	2200
14	36937	0	40762	11500	29,262	4,435	1856
15	35828	0	39547	11500	28,047	3,697	1580
16	34753	0	38366	11500	26,866	3,079	1345
17	33709	0	37215	11500	25,715	2,563	1144
18	32696	0	36096	11500	24,596	2,131	974
19	31715	0	35009	11500	23,509	1,772	828
20	30765	0	33953	11500	22,453	1,471	704
21	29843	0	32925	11500	21,425	1,221	599
22	28949	0	32615	11500	21,115	1,046	521
23	28080	0	31268	11500	19,768	852	438
24	27236	0	30318	11500	18,818	705	373
25	26421	0	29396	11500	17,896	583	317
26	25627	0	28496	11500	16,996	481	269
27	24858	0	27621	11500	16,121	397	229
28	24111	0	26767	11500	15,267	328	194
	1068732	0	1182975	322000	860,975	294,845	105285

$/BBLRESV: 16.54 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 28,474 RI OIL VAL: 10,168
WI PAYOUT: 6.2 GAS VAL: 266,371 GAS VAL: 95,117
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 404,120 WI TOTAL: 298,830 RI TOTAL: 105,290

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405424 - WEBB A ESTATE #2190 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230352 - 2190 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47	6,111	0	61.69	3.36	3.36	.00	2175
	47	6,111	0					2,175

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,360
01	HEMPHILL COUNTY	1.000000	20,360
30	CANADIAN ISD (HEMPHI	1.000000	20,360
60	HEMPHILL CO HOSPITAL	1.000000	20,360
62	HEMPHILL CO UNDERGRO	1.000000	20,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15400	0	17575	22000	-4,425	-4,127	5487
	15400	0	17575	22000	4,425-	4,127-	5487

$/BBLRESV: 14.50 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 679
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,808
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,360 WI TOTAL: 14,870 RI TOTAL: 5,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		17	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .900 De/Dt: 44.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,610
LAST YR RI VAL: 31,130
LAST YR 8/8 VAL: 70,740

LAST YR OIL PROD: 100
LAST YR GAS PROD: 6,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405423 - MEEK #5045 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 230401 - 5045 RRC DIST..: 10 FULL RI DECIMAL = .150000 DEPTH: 13420
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400029 HCG.....:
ALT RRC#: 230401 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405420 - PEAK BOURASSA #406 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 230409 - 406 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12718
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400033 HCG.....:
ALT RRC#: 230409 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405419 - EARP 60 #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 230440 - 5 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10909
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		2	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405421 - PEAK BOURASSA #1207 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 230444 - 1207 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400032 HCG.....:
ALT RRC#: 230444 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400		4	
	5.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 16,780

LAST YR OIL PROD: 2
LAST YR GAS PROD: 259

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405422 - JOHNSON #5027 FULL WI DECIMAL = .775984 #WELLS: 1
RRC#, WELL#.....: 230504 - 5027 RRC DIST..: 10 FULL RI DECIMAL = .224016 DEPTH: 13515
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400017 HCG.....:
ALT RRC#: 230504 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405561 - HARDIN 77 #3 FULL WI DECIMAL = .768125 #WELLS: 1
RRC#, WELL#.....: 230588 - 3 RRC DIST..: 10 FULL RI DECIMAL = .231875 DEPTH: 11774
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 83452300
GAS FIELD NAME...: SHREIKEY, E. (MORROW UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405564 - RAMP ET AL #5023 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 230741 - 5023 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12354
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,800
01	HEMPHILL COUNTY	1.000000	33,800
30	CANADIAN ISD (HEMPHI	1.000000	33,800
60	HEMPHILL CO HOSPITAL	1.000000	33,800
62	HEMPHILL CO UNDERGRO	1.000000	33,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		21	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 16.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,180
LAST YR RI VAL: 31,980
LAST YR 8/8 VAL: 94,160

LAST YR OIL PROD:
LAST YR GAS PROD: 6,608

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,549	0	61.69	2.32	2.32	.00	0
2	0	7,322	0	62.78	2.30	2.30	.00	0
3	0	7,102	0	63.88	2.28	2.28	.00	0
4	0	6,889	0	65.00	2.27	2.27	.00	0
5	0	6,683	0	66.15	2.25	2.25	.00	0
6	0	6,482	0	67.32	2.24	2.24	.00	0
7	0	6,288	0	67.32	2.24	2.24	.00	0
	0	48,315	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14011	0	14011	11000	3,011	2,808	3281
2	13473	0	13473	11000	2,473	2,005	2767
3	12956	0	12956	11000	1,956	1,379	2334
4	12512	0	12512	11000	1,512	927	1977
5	12030	0	12030	11000	1,030	549	1667
6	11617	0	11617	11000	617	286	1413
7	11268	0	11268	11000	268	108	1202
	87867	0	87867	77000	10,867	8,062	14641

$/BBLRESV: .00 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,062 GAS VAL: 14,641
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,800 WI TOTAL: 19,160 RI TOTAL: 14,640

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405565 - RAMP RANCH #3025 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 230744 - 3025 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12093
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,720
01	HEMPHILL COUNTY	1.000000	26,720
30	CANADIAN ISD (HEMPHI	1.000000	26,720
60	HEMPHILL CO HOSPITAL	1.000000	26,720
62	HEMPHILL CO UNDERGRO	1.000000	26,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	5,237	0	61.69	2.74	2.74	.00	1727
2	31	4,866	0	62.78	2.71	2.71	.00	1582
3	28	4,585	0	63.88	2.70	2.70	.00	1449
4	25	4,362	0	65.00	2.68	2.68	.00	1327
	119	19,050	0					6,085

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11480	0	13207	10500	2,707	2,525	3093
2	10549	0	12131	10500	1,631	1,323	2491
3	9904	0	11353	10500	853	601	2045
4	9352	0	10679	10500	179	109	1688
	41285	0	47370	42000	5,370	4,558	9317

$/BBLRESV: 6.21 EQUIP VAL: 12,846
$/BBLPROD: 7,325 WI OIL VAL: 586 RI OIL VAL: 1,197
WI PAYOUT: .0 GAS VAL: 3,972 GAS VAL: 8,120
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,720 WI TOTAL: 17,400 RI TOTAL: 9,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 3.300 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,280
LAST YR RI VAL: 2,560
LAST YR 8/8 VAL: 17,840

LAST YR OIL PROD: 26
LAST YR GAS PROD: 5,865

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405558 - CANTWELL #3046 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 230866 - 3046 RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 8125
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405568 - JONES RANCH #4 FULL WI DECIMAL = .826978 #WELLS: 1
RRC#, WELL#.....: 230874 - 4 RRC DIST..: 10 FULL RI DECIMAL = .173022 DEPTH: 7420
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 44325300
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	161,700
01	HEMPHILL COUNTY	1.000000	161,700
30	CANADIAN ISD (HEMPHI	1.000000	161,700
60	HEMPHILL CO HOSPITAL	1.000000	161,700
62	HEMPHILL CO UNDERGRO	1.000000	161,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		87	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,000
LAST YR RI VAL: 33,470
LAST YR 8/8 VAL: 97,470

LAST YR OIL PROD:
LAST YR GAS PROD: 31,982

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	31,275	0	61.69	1.47	1.47	.00	0
2	0	30,336	0	62.78	1.46	1.46	.00	0
3	0	29,426	0	63.88	1.44	1.44	.00	0
4	0	28,543	0	65.00	1.44	1.44	.00	0
5	0	27,687	0	66.15	1.43	1.43	.00	0
6	0	26,856	0	67.32	1.42	1.42	.00	0
7	0	26,051	0	67.32	1.42	1.42	.00	0
8	0	25,269	0	67.32	1.42	1.42	.00	0
9	0	24,511	0	67.32	1.42	1.42	.00	0
10	0	23,776	0	67.32	1.42	1.42	.00	0
11	0	23,062	0	67.32	1.42	1.42	.00	0
12	0	22,371	0	67.32	1.42	1.42	.00	0
13	0	21,699	0	67.32	1.42	1.42	.00	0
14	0	21,048	0	67.32	1.42	1.42	.00	0
15	0	20,417	0	67.32	1.42	1.42	.00	0
16	0	19,804	0	67.32	1.42	1.42	.00	0
17	0	19,210	0	67.32	1.42	1.42	.00	0
18	0	18,634	0	67.32	1.42	1.42	.00	0
19	0	18,075	0	67.32	1.42	1.42	.00	0
20	0	17,533	0	67.32	1.42	1.42	.00	0
21	0	17,007	0	67.32	1.42	1.42	.00	0
22	0	16,496	0	67.32	1.42	1.42	.00	0
23	0	16,002	0	67.32	1.42	1.42	.00	0
24	0	15,521	0	67.32	1.42	1.42	.00	0
25	0	15,056	0	67.32	1.42	1.42	.00	0
26	0	14,604	0	67.32	1.42	1.42	.00	0
27	0	14,166	0	67.32	1.42	1.42	.00	0
28	0	13,741	0	67.32	1.42	1.42	.00	0
	0	598,176	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38020	0	38020	15500	22,520	21,000	7451
2	36628	0	36628	15500	21,128	17,132	6296
3	35043	0	35043	15500	19,543	13,780	5284
4	33991	0	33991	15500	18,491	11,338	4496
5	32743	0	32743	15500	17,243	9,193	3799
6	31538	0	31538	15500	16,038	7,436	3210
7	30592	0	30592	15500	15,092	6,084	2731
8	29674	0	29674	15500	14,174	4,969	2324
9	28784	0	28784	15500	13,284	4,049	1977
10	27921	0	27921	15500	12,421	3,293	1683
11	27083	0	27083	15500	11,583	2,670	1431
12	26271	0	26271	15500	10,771	2,159	1218
13	25482	0	25482	15500	9,982	1,740	1036
14	24718	0	24718	15500	9,218	1,397	882
15	23976	0	23976	15500	8,476	1,117	750
16	23257	0	23257	15500	7,757	889	638
17	22559	0	22559	15500	7,059	703	543
18	21883	0	21883	15500	6,383	553	462
19	21226	0	21226	15500	5,726	431	393
20	20589	0	20589	15500	5,089	333	335
21	19972	0	19972	15500	4,472	255	285
22	19373	0	19373	15500	3,873	192	242
23	18791	0	18791	15500	3,291	142	206
24	18228	0	18228	15500	2,728	102	175
25	17681	0	17681	15500	2,181	71	149
26	17150	0	17150	15500	1,650	47	127
27	16636	0	16636	15500	1,136	28	108
28	16137	0	16137	15500	637	14	92
	705946	0	705946	434000	271,946	111,117	48323

$/BBLRESV: .00 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.9 GAS VAL: 111,117 GAS VAL: 48,323
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 161,700 WI TOTAL: 113,380 RI TOTAL: 48,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405563 - RAMP #2050 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 230907 - 2050 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12358
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63	2,816	0	61.69	2.40	2.40	.00	3109
	63	2,816	0					3,109

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5407	0	8516	11000	-2,484	-2,316	1994
	5407	0	8516	11000	2,484-	2,316-	1994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,860
01	HEMPHILL COUNTY	1.000000	16,860
30	CANADIAN ISD (HEMPHI	1.000000	16,860
60	HEMPHILL CO HOSPITAL	1.000000	16,860
62	HEMPHILL CO UNDERGRO	1.000000	16,860

$/BBLRESV: 16.79 EQUIP VAL: 14,871
$/BBLPROD: 5,288 WI OIL VAL: 0 RI OIL VAL: 728
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,266
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,860 WI TOTAL: 14,870 RI TOTAL: 1,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	8	
	25.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,250
LAST YR 8/8 VAL: 16,120

LAST YR OIL PROD: 58
LAST YR GAS PROD: 3,209

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405557 - HEFLEY #4121P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 230926 - 4121P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11798
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400011 HCG.....:
ALT RRC#: 230926 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405556 - WALKER 52 #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 230927 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12380
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400048 HCG.....:
ALT RRC#: 230927 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,332	0	61.69	3.24	3.24	.00	1184
	24	3,332	0					1,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8637	0	9821	9900	-79	-74	2299
	8637	0	9821	9900	79-	74-	2299

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,170
01	HEMPHILL COUNTY	1.000000	17,170
34	FT ELLIOTT CISD (HEM	1.000000	17,170
60	HEMPHILL CO HOSPITAL	1.000000	17,170
62	HEMPHILL CO UNDERGRO	1.000000	17,170
87	AMARILLO P&A OVERLAP	1.000000	17,170

$/BBLRESV: .47 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 277
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,022
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,170 WI TOTAL: 14,870 RI TOTAL: 2,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 30.0 / 30.0
GAS: 10.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 2,340
LAST YR 8/8 VAL: 17,300

LAST YR OIL PROD: 49
LAST YR GAS PROD: 3,609

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405567 - COFFEE 1 #2 FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 230977 - 2 RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 11720
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200		4	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 1,315

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405562 - PABLO #5032 FULL WI DECIMAL = .761955 #WELLS: 1
RRC#, WELL#.....: 231007 - 5032 RRC DIST..: 10 FULL RI DECIMAL = .238045 DEPTH: 11804
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	242,160
01	HEMPHILL COUNTY	1.000000	242,160
30	CANADIAN ISD (HEMPHI	1.000000	242,160
60	HEMPHILL CO HOSPITAL	1.000000	242,160
62	HEMPHILL CO UNDERGRO	1.000000	242,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 55.0 D B: 1.000 De/Dt: 8.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,820
LAST YR RI VAL: 74,170
LAST YR 8/8 VAL: 215,990

LAST YR OIL PROD:
LAST YR GAS PROD: 20,823

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,222	0	61.69	3.47	3.47	.00	0
2	0	17,705	0	62.78	3.45	3.45	.00	0
3	0	16,414	0	63.88	3.42	3.42	.00	0
4	0	15,292	0	65.00	3.40	3.40	.00	0
5	0	14,318	0	66.15	3.37	3.37	.00	0
6	0	13,458	0	67.32	3.35	3.35	.00	0
7	0	12,697	0	67.32	3.35	3.35	.00	0
8	0	12,019	0	67.32	3.35	3.35	.00	0
9	0	11,407	0	67.32	3.35	3.35	.00	0
10	0	10,855	0	67.32	3.35	3.35	.00	0
11	0	10,355	0	67.32	3.35	3.35	.00	0
12	0	9,896	0	67.32	3.35	3.35	.00	0
13	0	9,480	0	67.32	3.35	3.35	.00	0
14	0	9,097	0	67.32	3.35	3.35	.00	0
15	0	8,743	0	67.32	3.35	3.35	.00	0
16	0	8,413	0	67.32	3.35	3.35	.00	0
17	0	8,112	0	67.32	3.35	3.35	.00	0
18	0	7,827	0	67.32	3.35	3.35	.00	0
19	0	7,563	0	67.32	3.35	3.35	.00	0
20	0	7,316	0	67.32	3.35	3.35	.00	0
21	0	7,085	0	67.32	3.35	3.35	.00	0
22	0	6,868	0	67.32	3.35	3.35	.00	0
23	0	6,662	0	67.32	3.35	3.35	.00	0
24	0	6,462	0	67.32	3.35	3.35	.00	0
25	0	6,268	0	67.32	3.35	3.35	.00	0
26	0	6,080	0	67.32	3.35	3.35	.00	0
27	0	5,898	0	67.32	3.35	3.35	.00	0
28	0	5,721	0	67.32	3.35	3.35	.00	0
	0	281,233	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50823	0	50823	13500	37,323	34,804	14871
2	46542	0	46542	13500	33,042	26,793	11946
3	42773	0	42773	13500	29,273	20,641	9630
4	39616	0	39616	13500	26,116	16,013	7824
5	36766	0	36766	13500	23,266	12,405	6369
6	34352	0	34352	13500	20,852	9,667	5220
7	32410	0	32410	13500	18,910	7,624	4320
8	30679	0	30679	13500	17,179	6,022	3588
9	29117	0	29117	13500	15,617	4,761	2987
10	27708	0	27708	13500	14,208	3,766	2493
11	26432	0	26432	13500	12,932	2,981	2086
12	25260	0	25260	13500	11,760	2,357	1749
13	24198	0	24198	13500	10,698	1,865	1470
14	23221	0	23221	13500	9,721	1,473	1237
15	22317	0	22317	13500	8,817	1,162	1043
16	21475	0	21475	13500	7,975	914	880
17	20706	0	20706	13500	7,206	718	745
18	19979	0	19979	13500	6,479	561	630
19	19305	0	19305	13500	5,805	437	534
20	18674	0	18674	13500	5,174	339	453
21	18085	0	18085	13500	4,585	261	385
22	17531	0	17531	13500	4,031	200	327
23	17005	0	17005	13500	3,505	151	279
24	16495	0	16495	13500	2,995	112	237
25	15999	0	15999	13500	2,499	81	202
26	15519	0	15519	13500	2,019	57	172
27	15055	0	15055	13500	1,555	38	146
28	14603	0	14603	13500	1,103	24	124
	722645	0	722645	378000	344,645	156,227	81947

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 156,227 GAS VAL: 81,947
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 242,160 WI TOTAL: 160,210 RI TOTAL: 81,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405560 - DIXON IRENE #1648 FULL WI DECIMAL = .758731 #WELLS: 1
RRC#, WELL#.....: 231010 - 1648 RRC DIST..: 10 FULL RI DECIMAL = .241269 DEPTH: 13021
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405566 - HEMPHILL-WALSER 11 #20 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 231014 - 20 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13070
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405576 - STATE #1 FULL WI DECIMAL = .753717 #WELLS: 1
RRC#, WELL#.....: 231034 - 1 RRC DIST..: 10 FULL RI DECIMAL = .246283 DEPTH: 10300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 54565
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405571 - CARR 12 #1230P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 231437 - 1230P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 11634
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405574 - RISLEY #607 FULL WI DECIMAL = .756445 #WELLS: 1
RRC#, WELL#.....: 231446 - 607 RRC DIST..: 10 FULL RI DECIMAL = .243555 DEPTH: 12118
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405572 - GRAHAM #4603P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 231498 - 4603P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 12684
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405573 - RAMP WALKER 12 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231502 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8128
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		5	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,939

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405575 - WALKER #3011 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231511 - 3011 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8212
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405579 - MENDOTA RANCH 34 #2 FULL WI DECIMAL = .775328 #WELLS: 1
RRC#, WELL#.....: 231677 - 2 RRC DIST..: 10 FULL RI DECIMAL = .224672 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	188,670
01	HEMPHILL COUNTY	1.000000	188,670
30	CANADIAN ISD (HEMPHI	1.000000	188,670
60	HEMPHILL CO HOSPITAL	1.000000	188,670
62	HEMPHILL CO UNDERGRO	1.000000	188,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	270	17,244	0	61.69	3.33	3.33	.00	12914
2	188	16,037	0	62.78	3.30	3.30	.00	9151
3	135	14,914	0	63.88	3.27	3.27	.00	6686
4	97	13,870	0	65.00	3.26	3.26	.00	4888
5	73	12,899	0	66.15	3.23	3.23	.00	3744
6	54	11,996	0	67.32	3.20	3.20	.00	2819
7	40	11,156	0	67.32	3.20	3.20	.00	2088
8	30	10,375	0	67.32	3.20	3.20	.00	1566
9	24	9,649	0	67.32	3.20	3.20	.00	1253
10	16	8,974	0	67.32	3.20	3.20	.00	835
11	12	8,346	0	67.32	3.20	3.20	.00	626
	939	135,460	0					46,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44521	0	57435	20000	37,435	34,908	15588
2	41032	0	50183	20000	30,183	24,475	11947
3	37812	0	44498	20000	24,498	17,274	9293
4	35057	0	39945	20000	19,945	12,229	7318
5	32303	0	36047	20000	16,047	8,555	5793
6	29763	0	32582	20000	12,582	5,833	4592
7	27679	0	29767	20000	9,767	3,937	3681
8	25741	0	27307	20000	7,307	2,561	2962
9	23940	0	25193	20000	5,193	1,583	2397
10	22265	0	23100	20000	3,100	821	1928
11	20707	0	21333	20000	1,333	308	1562
	340820	0	387390	220000	167,390	112,484	67061

$/BBLRESV: 18.57 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 13,522 RI OIL VAL: 8,062
WI PAYOUT: 4.6 GAS VAL: 98,962 GAS VAL: 58,999
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,670 WI TOTAL: 121,610 RI TOTAL: 67,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .200 De/Dt: 30.0 / 3.0
GAS: 49.0 D B: .100 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,400
LAST YR RI VAL: 77,320
LAST YR 8/8 VAL: 212,720

LAST YR OIL PROD: 339
LAST YR GAS PROD: 18,043

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405580 - HOBART RANCH 50 #20 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 232187 - 20 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405581 - DEREK 12 #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 232199 - 3 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400008 HCG.....:
ALT RRC#: 232199 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 18.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 18.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405606 - HANSON 40 #1 FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 232206 - 1 RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 12500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	135,570
01	HEMPHILL COUNTY	1.000000	135,570
30	CANADIAN ISD (HEMPHI	1.000000	135,570
60	HEMPHILL CO HOSPITAL	1.000000	135,570
62	HEMPHILL CO UNDERGRO	1.000000	135,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	178	16,261	0	61.69	2.61	2.61	.00	8819
2	169	15,363	0	62.78	2.59	2.59	.00	8526
3	160	14,634	0	63.88	2.57	2.57	.00	8242
4	152	14,030	0	65.00	2.56	2.56	.00	7967
5	144	13,511	0	66.15	2.53	2.53	.00	7702
6	137	13,064	0	67.32	2.51	2.51	.00	7447
7	130	12,668	0	67.32	2.51	2.51	.00	7074
8	124	12,288	0	67.32	2.51	2.51	.00	6720
9	118	11,919	0	67.32	2.51	2.51	.00	6384
10	112	11,561	0	67.32	2.51	2.51	.00	6065
11	106	11,214	0	67.32	2.51	2.51	.00	5762
12	101	10,878	0	67.32	2.51	2.51	.00	5474
13	96	10,552	0	67.32	2.51	2.51	.00	5200
14	91	10,235	0	67.32	2.51	2.51	.00	4940
15	86	9,928	0	67.32	2.51	2.51	.00	4693
	1,904	188,106	0					101,015

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34086	0	42905	24000	18,905	17,628	9851
2	31956	0	40482	24000	16,482	13,365	8153
3	30205	0	38447	24000	14,447	10,187	6792
4	28846	0	36813	24000	12,813	7,856	5705
5	27453	0	35155	24000	11,155	5,947	4779
6	26335	0	33782	24000	9,782	4,535	4028
7	25537	0	32611	24000	8,611	3,471	3411
8	24771	0	31491	24000	7,491	2,626	2889
9	24027	0	30411	24000	6,411	1,955	2448
10	23305	0	29370	24000	5,370	1,424	2073
11	22606	0	28368	24000	4,368	1,007	1757
12	21928	0	27402	24000	3,402	682	1488
13	21271	0	26471	24000	2,471	430	1262
14	20632	0	25572	24000	1,572	239	1069
15	20013	0	24706	24000	706	94	906
	382971	0	483986	360000	123,986	71,446	56611

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.5		
	5.0	99	

$/BBLRESV: 9.76 EQUIP VAL: 7,511
$/BBLPROD: 37,095 WI OIL VAL: 14,912 RI OIL VAL: 11,816
WI PAYOUT: 5.5 GAS VAL: 56,534 GAS VAL: 44,795
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,570 WI TOTAL: 78,960 RI TOTAL: 56,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 46.0 D B: 3.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,430
LAST YR RI VAL: 41,830
LAST YR 8/8 VAL: 98,260

LAST YR OIL PROD: 157
LAST YR GAS PROD: 16,915

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405610 - BROWN CHARLES E ETAL B #2222 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 232357 - 2222 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10700
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	102,620
01	HEMPHILL COUNTY	1.000000	102,620
30	CANADIAN ISD (HEMPHI	1.000000	102,620
60	HEMPHILL CO HOSPITAL	1.000000	102,620
62	HEMPHILL CO UNDERGRO	1.000000	102,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	8,483	0	61.69	3.94	3.94	.00	3018
2	60	8,004	0	62.78	3.91	3.91	.00	2973
3	58	7,605	0	63.88	3.88	3.88	.00	2924
4	48	7,266	0	65.00	3.85	3.85	.00	2462
5	47	6,973	0	66.15	3.82	3.82	.00	2454
6	46	6,714	0	67.32	3.80	3.80	.00	2444
7	45	6,486	0	67.32	3.80	3.80	.00	2391
8	44	6,278	0	67.32	3.80	3.80	.00	2338
9	41	6,090	0	67.32	3.80	3.80	.00	2178
10	36	5,907	0	67.32	3.80	3.80	.00	1913
11	35	5,730	0	67.32	3.80	3.80	.00	1860
12	34	5,558	0	67.32	3.80	3.80	.00	1806
13	33	5,391	0	67.32	3.80	3.80	.00	1753
14	32	5,229	0	67.32	3.80	3.80	.00	1700
15	31	5,072	0	67.32	3.80	3.80	.00	1647
16	30	4,920	0	67.32	3.80	3.80	.00	1594
17	29	4,772	0	67.32	3.80	3.80	.00	1541
	711	106,478	0					36,996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26377	0	29395	15500	13,895	12,958	7354
2	24699	0	27672	15500	12,172	9,870	6072
3	23287	0	26211	15500	10,711	7,553	5046
4	22077	0	24539	15500	9,039	5,542	4144
5	21022	0	23476	15500	7,976	4,253	3477
6	20135	0	22579	15500	7,079	3,282	2934
7	19451	0	21842	15500	6,342	2,557	2490
8	18827	0	21165	15500	5,665	1,986	2116
9	18264	0	20442	15500	4,942	1,506	1793
10	17715	0	19628	15500	4,128	1,095	1510
11	17184	0	19044	15500	3,544	817	1286
12	16668	0	18474	15500	2,974	597	1094
13	16167	0	17920	15500	2,420	422	930
14	15682	0	17382	15500	1,882	285	791
15	15211	0	16858	15500	1,358	179	674
16	14755	0	16349	15500	849	97	573
17	14311	0	15852	15500	352	35	487
	321832	0	358828	263500	95,328	53,034	42771

$/BBLRESV: 9.74 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 5,468 RI OIL VAL: 4,410
WI PAYOUT: 5.9 GAS VAL: 47,566 GAS VAL: 38,361
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,620 WI TOTAL: 59,850 RI TOTAL: 42,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.700 De/Dt: 8.0 / 3.0
GAS: 24.0 D B: 2.300 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,780
LAST YR RI VAL: 22,750
LAST YR 8/8 VAL: 88,530

LAST YR OIL PROD: 90
LAST YR GAS PROD: 8,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405591 - YOUNG #18-66 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232360 - 18 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12806
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		13	
	28.0 99	31.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 10
LAST YR GAS PROD: 3,177

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405596 - HOBART RANCH 50 #22 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 232395 - 22 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,696	0	61.69	3.00	3.00	.00	0
	0	2,696	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,970
01	HEMPHILL COUNTY	1.000000	16,970
30	CANADIAN ISD (HEMPHI	1.000000	16,970
60	HEMPHILL CO HOSPITAL	1.000000	16,970
62	HEMPHILL CO UNDERGRO	1.000000	16,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5845	0	5845	8600	-2,755	-2,569	2101
	5845	0	5845	8600	2,755-	2,569-	2101

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,101
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,970	WI TOTAL:	14,870	RI TOTAL:	2,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: 1.600 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,508

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405613 - WEBB LESLIE ETAL R #1922 FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 232397 - 1922 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 10800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	494,650
01	HEMPHILL COUNTY	1.000000	494,650
30	CANADIAN ISD (HEMPHI	1.000000	494,650
60	HEMPHILL CO HOSPITAL	1.000000	494,650
62	HEMPHILL CO UNDERGRO	1.000000	494,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: 69.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,090
LAST YR RI VAL: 99,680
LAST YR 8/8 VAL: 591,770

LAST YR OIL PROD: 623
LAST YR GAS PROD: 26,948

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	23,161	0	61.69	4.04	4.04	.00	27919
2	512	20,021	0	62.78	4.01	4.01	.00	25255
3	462	17,764	0	63.88	3.98	3.98	.00	23188
4	423	16,055	0	65.00	3.95	3.95	.00	21603
5	393	14,705	0	66.15	3.92	3.92	.00	20426
6	366	13,608	0	67.32	3.89	3.89	.00	19359
7	342	12,695	0	67.32	3.89	3.89	.00	18089
8	324	11,922	0	67.32	3.89	3.89	.00	17137
9	306	11,254	0	67.32	3.89	3.89	.00	16185
10	292	10,675	0	67.32	3.89	3.89	.00	15445
11	279	10,164	0	67.32	3.89	3.89	.00	14757
12	267	9,712	0	67.32	3.89	3.89	.00	14123
13	256	9,304	0	67.32	3.89	3.89	.00	13541
14	247	8,937	0	67.32	3.89	3.89	.00	13065
15	239	8,605	0	67.32	3.89	3.89	.00	12641
16	228	8,304	0	67.32	3.89	3.89	.00	12060
17	221	8,024	0	67.32	3.89	3.89	.00	11689
18	214	7,768	0	67.32	3.89	3.89	.00	11319
19	208	7,533	0	67.32	3.89	3.89	.00	11002
20	202	7,307	0	67.32	3.89	3.89	.00	10684
21	196	7,088	0	67.32	3.89	3.89	.00	10367
22	190	6,875	0	67.32	3.89	3.89	.00	10050
23	184	6,669	0	67.32	3.89	3.89	.00	9732
24	180	6,469	0	67.32	3.89	3.89	.00	9521
25	175	6,275	0	67.32	3.89	3.89	.00	9256
26	170	6,087	0	67.32	3.89	3.89	.00	8992
27	168	5,904	0	67.32	3.89	3.89	.00	8886
28	163	5,727	0	67.32	3.89	3.89	.00	8622
	7,783	288,612	0					404,913

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73518	0	101437	14500	86,937	81,069	25913
2	63079	0	88334	14500	73,834	59,870	19794
3	55550	0	78738	14500	64,238	45,295	15477
4	49827	0	71430	14500	56,930	34,906	12316
5	45291	0	65717	14500	51,217	27,307	9939
6	41591	0	60950	14500	46,450	21,535	8086
7	38801	0	56890	14500	42,390	17,090	6621
8	36438	0	53575	14500	39,075	13,698	5469
9	34396	0	50581	14500	36,081	10,999	4530
10	32627	0	48072	14500	33,572	8,899	3776
11	31065	0	45822	14500	31,322	7,219	3158
12	29683	0	43806	14500	29,306	5,874	2648
13	28436	0	41977	14500	27,477	4,789	2226
14	27315	0	40380	14500	25,880	3,922	1878
15	26300	0	38941	14500	24,441	3,221	1589
16	25380	0	37440	14500	22,940	2,629	1340
17	24524	0	36213	14500	21,713	2,164	1137
18	23742	0	35061	14500	20,561	1,782	966
19	23024	0	34026	14500	19,526	1,471	822
20	22333	0	33017	14500	18,517	1,213	699
21	21664	0	32031	14500	17,531	999	596
22	21013	0	31063	14500	16,563	820	507
23	20383	0	30115	14500	15,615	672	431
24	19772	0	29293	14500	14,793	554	367
25	19179	0	28435	14500	13,935	454	313
26	18604	0	27596	14500	13,096	371	267
27	18045	0	26931	14500	12,431	306	228
28	17504	0	26126	14500	11,626	249	194
	889084	0	1293997	406000	887,997	359,377	131287

$/BBLRESV: 18.39 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 112,455 RI OIL VAL: 41,082
WI PAYOUT: 5.7 GAS VAL: 246,922 GAS VAL: 90,205
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 494,650 WI TOTAL: 363,360 RI TOTAL: 131,290

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405594 - TEAS #4333P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 232404 - 4333P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400036 HCG.....:
ALT RRC#: 232404 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405611 - HOOVER M3 FULL WI DECIMAL = .730144 #WELLS: 1
RRC#, WELL#.....: 232408 - M 3 RRC DIST..: 10 FULL RI DECIMAL = .269856 DEPTH: 10700
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	623,580
01	HEMPHILL COUNTY	1.000000	623,580
30	CANADIAN ISD (HEMPHI	1.000000	623,580
60	HEMPHILL CO HOSPITAL	1.000000	623,580
62	HEMPHILL CO UNDERGRO	1.000000	623,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.700 De/Dt: 14.0 / 3.0
GAS: 82.0 D B: 2.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,120
LAST YR RI VAL: 104,190
LAST YR 8/8 VAL: 247,310

LAST YR OIL PROD: 349
LAST YR GAS PROD: 30,335

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	298	29,153	0	61.69	3.98	3.98	.00	13423
2	261	27,781	0	62.78	3.95	3.95	.00	11964
3	237	26,610	0	63.88	3.92	3.92	.00	11054
4	220	25,594	0	65.00	3.89	3.89	.00	10441
5	206	24,703	0	66.15	3.86	3.86	.00	9950
6	195	23,911	0	67.32	3.83	3.83	.00	9585
7	186	23,194	0	67.32	3.83	3.83	.00	9143
8	180	22,498	0	67.32	3.83	3.83	.00	8848
9	170	21,823	0	67.32	3.83	3.83	.00	8356
10	165	21,168	0	67.32	3.83	3.83	.00	8110
11	158	20,533	0	67.32	3.83	3.83	.00	7766
12	153	19,917	0	67.32	3.83	3.83	.00	7520
13	148	19,319	0	67.32	3.83	3.83	.00	7275
14	144	18,739	0	67.32	3.83	3.83	.00	7078
15	140	18,177	0	67.32	3.83	3.83	.00	6881
16	136	17,632	0	67.32	3.83	3.83	.00	6685
17	138	17,103	0	67.32	3.83	3.83	.00	6783
18	132	16,590	0	67.32	3.83	3.83	.00	6488
19	128	16,092	0	67.32	3.83	3.83	.00	6292
20	124	15,609	0	67.32	3.83	3.83	.00	6095
21	120	15,141	0	67.32	3.83	3.83	.00	5898
22	125	14,687	0	67.32	3.83	3.83	.00	6144
23	120	14,246	0	67.32	3.83	3.83	.00	5898
24	116	13,819	0	67.32	3.83	3.83	.00	5702
25	113	13,404	0	67.32	3.83	3.83	.00	5554
26	110	13,002	0	67.32	3.83	3.83	.00	5407
27	107	12,612	0	67.32	3.83	3.83	.00	5259
28	104	12,234	0	67.32	3.83	3.83	.00	5112
	4,434	535,291	0					214,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84718	0	98141	19000	79,141	73,799	33972
2	80122	0	92086	19000	73,086	59,263	27962
3	76162	0	87216	19000	68,216	48,100	23231
4	72694	0	83135	19000	64,135	39,324	19425
5	69622	0	79572	19000	60,572	32,295	16308
6	66866	0	76451	19000	57,451	26,636	13744
7	64861	0	74004	19000	55,004	22,175	11671
8	62915	0	71763	19000	52,763	18,496	9927
9	61027	0	69383	19000	50,383	15,359	8419
10	59195	0	67305	19000	48,305	12,804	7164
11	57420	0	65186	19000	46,186	10,646	6087
12	55697	0	63217	19000	44,217	8,863	5178
13	54025	0	61300	19000	42,300	7,373	4405
14	52403	0	59481	19000	40,481	6,135	3749
15	50831	0	57712	19000	38,712	5,102	3190
16	49307	0	55992	19000	36,992	4,239	2715
17	47828	0	54611	19000	35,611	3,548	2324
18	46393	0	52881	19000	33,881	2,936	1973
19	45000	0	51292	19000	32,292	2,433	1679
20	43650	0	49745	19000	30,745	2,014	1428
21	42341	0	48239	19000	29,239	1,666	1215
22	41071	0	47215	19000	28,215	1,398	1043
23	39838	0	45736	19000	26,736	1,151	886
24	38644	0	44346	19000	25,346	950	754
25	37484	0	43038	19000	24,038	783	642
26	36359	0	41766	19000	22,766	645	547
27	35269	0	40528	19000	21,528	531	465
28	34212	0	39324	19000	20,324	436	395
	1505954	0	1720665	532000	1,188,665	409,100	210498

$/BBLRESV: 15.77 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 51,049 RI OIL VAL: 26,267
WI PAYOUT: 6.2 GAS VAL: 358,051 GAS VAL: 184,231
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 623,580 WI TOTAL: 413,080 RI TOTAL: 210,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405612 - WEBB ARTHUR ETAL S #1934 FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 232433 - 1934 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 10800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	100,160
01	HEMPHILL COUNTY	1.000000	100,160
30	CANADIAN ISD (HEMPHI	1.000000	100,160
60	HEMPHILL CO HOSPITAL	1.000000	100,160
62	HEMPHILL CO UNDERGRO	1.000000	100,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 27.0 / 3.0
GAS: 20.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,510
LAST YR RI VAL: 19,540
LAST YR 8/8 VAL: 87,050

LAST YR OIL PROD: 101
LAST YR GAS PROD: 7,616

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86	6,912	0	61.69	4.02	4.02	.00	4168
2	65	6,267	0	62.78	3.98	3.98	.00	3206
3	53	5,753	0	63.88	3.96	3.96	.00	2660
4	48	5,334	0	65.00	3.93	3.93	.00	2451
5	36	4,985	0	66.15	3.89	3.89	.00	1871
6	35	4,684	0	67.32	3.87	3.87	.00	1851
7	34	4,428	0	67.32	3.87	3.87	.00	1798
8	25	4,204	0	67.32	3.87	3.87	.00	1322
9	24	4,006	0	67.32	3.87	3.87	.00	1269
10	23	3,829	0	67.32	3.87	3.87	.00	1217
11	22	3,670	0	67.32	3.87	3.87	.00	1164
12	21	3,528	0	67.32	3.87	3.87	.00	1111
13	20	3,398	0	67.32	3.87	3.87	.00	1058
14	19	3,280	0	67.32	3.87	3.87	.00	1005
15	17	3,171	0	67.32	3.87	3.87	.00	899
16	12	3,072	0	67.32	3.87	3.87	.00	635
17	12	2,979	0	67.32	3.87	3.87	.00	635
18	12	2,890	0	67.32	3.87	3.87	.00	635
19	12	2,803	0	67.32	3.87	3.87	.00	635
20	12	2,719	0	67.32	3.87	3.87	.00	635
21	12	2,637	0	67.32	3.87	3.87	.00	635
	600	84,549	0					30,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21832	0	26000	8600	17,400	16,226	6642
2	19597	0	22803	8600	14,203	11,516	5110
3	17900	0	20560	8600	11,960	8,433	4041
4	16470	0	18921	8600	10,321	6,328	3263
5	15236	0	17107	8600	8,507	4,536	2588
6	14242	0	16093	8600	7,493	3,474	2136
7	13464	0	15262	8600	6,662	2,686	1776
8	12783	0	14105	8600	5,505	1,930	1440
9	12181	0	13450	8600	4,850	1,478	1205
10	11643	0	12860	8600	4,260	1,129	1011
11	11159	0	12323	8600	3,723	858	849
12	10727	0	11838	8600	3,238	649	715
13	10332	0	11390	8600	2,790	486	604
14	9973	0	10978	8600	2,378	360	511
15	9642	0	10541	8600	1,941	256	430
16	9341	0	9976	8600	1,376	158	357
17	9058	0	9693	8600	1,093	109	304
18	8788	0	9423	8600	823	71	259
19	8523	0	9158	8600	558	42	221
20	8268	0	8903	8600	303	20	188
21	8018	0	8653	8600	53	3	161
	259177	0	290037	180600	109,437	60,748	33811

$/BBLRESV: 13.71 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 6,464 RI OIL VAL: 3,597
WI PAYOUT: 5.5 GAS VAL: 54,284 GAS VAL: 30,213
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100,160 WI TOTAL: 66,350 RI TOTAL: 33,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405600 - HEFLEY 4 #8 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 232583 - 8 RRC DIST..: 10 FULL RI DECIMAL = .242500 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400014 HCG.....:
ALT RRC#: 232583 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405601 - MEADOWS 4 #8 FULL WI DECIMAL = .761838 #WELLS: 1
RRC#, WELL#.....: 232584 - 8 RRC DIST..: 10 FULL RI DECIMAL = .238162 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400022 HCG.....:
ALT RRC#: 232584 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			15,610
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: CSG LEAK 2011
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405605 - WALSER #1729 FULL WI DECIMAL = .751389 #WELLS: 1
RRC#, WELL#.....: 232587 - 1729 RRC DIST..: 10 FULL RI DECIMAL = .248611 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405617 - WEBB #6194 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 232597 - 6 RRC DIST..: 10 FULL RI DECIMAL = .162500 DEPTH: 10696
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	123,150
01	HEMPHILL COUNTY	1.000000	123,150
30	CANADIAN ISD (HEMPHI	1.000000	123,150
60	HEMPHILL CO HOSPITAL	1.000000	123,150
62	HEMPHILL CO UNDERGRO	1.000000	123,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 3.000 De/Dt: 27.0 / 3.0
GAS: 34.0 D B: 1.500 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,860
LAST YR RI VAL: 39,880
LAST YR 8/8 VAL: 186,740

LAST YR OIL PROD: 237
LAST YR GAS PROD: 13,368

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	207	10,509	0	61.69	3.00	3.00	.00	10695
2	165	8,107	0	62.78	2.98	2.98	.00	8675
3	145	6,734	0	63.88	2.96	2.96	.00	7757
4	132	5,827	0	65.00	2.93	2.93	.00	7186
5	120	5,176	0	66.15	2.91	2.91	.00	6648
6	114	4,677	0	67.32	2.89	2.89	.00	6427
7	108	4,286	0	67.32	2.89	2.89	.00	6089
8	105	3,967	0	67.32	2.89	2.89	.00	5920
9	96	3,701	0	67.32	2.89	2.89	.00	5413
10	93	3,476	0	67.32	2.89	2.89	.00	5243
11	90	3,283	0	67.32	2.89	2.89	.00	5074
12	89	3,115	0	67.32	2.89	2.89	.00	5018
13	84	2,964	0	67.32	2.89	2.89	.00	4736
14	81	2,832	0	67.32	2.89	2.89	.00	4567
15	79	2,715	0	67.32	2.89	2.89	.00	4454
16	77	2,606	0	67.32	2.89	2.89	.00	4341
17	75	2,510	0	67.32	2.89	2.89	.00	4229
18	76	2,422	0	67.32	2.89	2.89	.00	4285
19	72	2,341	0	67.32	2.89	2.89	.00	4059
20	70	2,268	0	67.32	2.89	2.89	.00	3947
21	68	2,198	0	67.32	2.89	2.89	.00	3834
22	66	2,132	0	67.32	2.89	2.89	.00	3721
23	64	2,068	0	67.32	2.89	2.89	.00	3608
24	62	2,006	0	67.32	2.89	2.89	.00	3496
25	60	1,946	0	67.32	2.89	2.89	.00	3383
	2,398	93,866	0					132,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26404	0	37099	7900	29,199	27,228	6741
2	20233	0	28908	7900	21,008	17,035	4608
3	16694	0	24451	7900	16,551	11,671	3419
4	14299	0	21485	7900	13,585	8,329	2635
5	12615	0	19263	7900	11,363	6,058	2072
6	11320	0	17747	7900	9,847	4,565	1675
7	10374	0	16463	7900	8,563	3,452	1363
8	9602	0	15522	7900	7,622	2,672	1127
9	8958	0	14371	7900	6,471	1,972	916
10	8413	0	13656	7900	5,756	1,526	763
11	7946	0	13020	7900	5,120	1,180	639
12	7539	0	12557	7900	4,657	933	540
13	7174	0	11910	7900	4,010	698	450
14	6855	0	11422	7900	3,522	534	378
15	6571	0	11025	7900	3,125	411	320
16	6307	0	10648	7900	2,748	315	271
17	6075	0	10304	7900	2,404	240	230
18	5862	0	10147	7900	2,247	194	199
19	5666	0	9725	7900	1,825	138	167
20	5489	0	9436	7900	1,536	100	143
21	5320	0	9154	7900	1,254	72	121
22	5160	0	8881	7900	981	48	103
23	5005	0	8613	7900	713	31	88
24	4855	0	8351	7900	451	17	74
25	4710	0	8093	7900	193	7	63
	229446	0	362251	197500	164,751	89,426	29105

$/BBLRESV: 16.32 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 32,784 RI OIL VAL: 10,670
WI PAYOUT: 5.2 GAS VAL: 56,641 GAS VAL: 18,435
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 123,150 WI TOTAL: 94,040 RI TOTAL: 29,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405608 - ROGERS 61 #4 FULL WI DECIMAL = .738922 #WELLS: 1
RRC#, WELL#.....: 232601 - 4 RRC DIST..: 10 FULL RI DECIMAL = .261078 DEPTH: 12000
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405616 - MENDOTA RANCH 34 #3 FULL WI DECIMAL = .778832 #WELLS: 1
RRC#, WELL#.....: 232607 - 3 RRC DIST..: 10 FULL RI DECIMAL = .221168 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	512,750
01	HEMPHILL COUNTY	1.000000	512,750
30	CANADIAN ISD (HEMPHI	1.000000	512,750
60	HEMPHILL CO HOSPITAL	1.000000	512,750
62	HEMPHILL CO UNDERGRO	1.000000	512,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 2.400 De/Dt: 20.0 / 3.0
GAS: 89.0 D B: 2.100 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,210
LAST YR RI VAL: 84,000
LAST YR 8/8 VAL: 234,210

LAST YR OIL PROD: 541
LAST YR GAS PROD: 33,429

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	481	30,585	0	61.69	3.47	3.47	.00	23110
2	400	27,552	0	62.78	3.45	3.45	.00	19558
3	352	25,294	0	63.88	3.42	3.42	.00	17513
4	321	23,527	0	65.00	3.40	3.40	.00	16250
5	295	22,094	0	66.15	3.37	3.37	.00	15198
6	277	20,899	0	67.32	3.35	3.35	.00	14523
7	260	19,888	0	67.32	3.35	3.35	.00	13632
8	248	19,013	0	67.32	3.35	3.35	.00	13003
9	238	18,247	0	67.32	3.35	3.35	.00	12479
10	228	17,570	0	67.32	3.35	3.35	.00	11954
11	218	16,966	0	67.32	3.35	3.35	.00	11430
12	211	16,420	0	67.32	3.35	3.35	.00	11063
13	204	15,926	0	67.32	3.35	3.35	.00	10696
14	198	15,448	0	67.32	3.35	3.35	.00	10381
15	192	14,985	0	67.32	3.35	3.35	.00	10067
16	186	14,535	0	67.32	3.35	3.35	.00	9752
17	180	14,099	0	67.32	3.35	3.35	.00	9438
18	175	13,676	0	67.32	3.35	3.35	.00	9175
19	170	13,266	0	67.32	3.35	3.35	.00	8913
20	168	12,868	0	67.32	3.35	3.35	.00	8808
21	163	12,482	0	67.32	3.35	3.35	.00	8546
22	158	12,108	0	67.32	3.35	3.35	.00	8284
23	153	11,745	0	67.32	3.35	3.35	.00	8022
24	156	11,393	0	67.32	3.35	3.35	.00	8179
25	151	11,051	0	67.32	3.35	3.35	.00	7917
26	146	10,719	0	67.32	3.35	3.35	.00	7655
27	142	10,397	0	67.32	3.35	3.35	.00	7445
28	147	10,085	0	67.32	3.35	3.35	.00	7707
	6,218	462,838	0					320,698

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82657	0	105767	22500	83,267	77,646	28132
2	74031	0	93589	22500	71,089	57,644	21835
3	67373	0	84886	22500	62,386	43,989	17372
4	62300	0	78550	22500	56,050	34,367	14101
5	57989	0	73187	22500	50,687	27,025	11524
6	54527	0	69050	22500	46,550	21,582	9538
7	51890	0	65522	22500	43,022	17,344	7939
8	49607	0	62610	22500	40,110	14,061	6655
9	47608	0	60087	22500	37,587	11,458	5603
10	45842	0	57796	22500	35,296	9,356	4727
11	44266	0	55696	22500	33,196	7,651	3996
12	42841	0	53904	22500	31,404	6,295	3392
13	41552	0	52248	22500	29,748	5,184	2884
14	40305	0	50686	22500	28,186	4,272	2455
15	39097	0	49164	22500	26,664	3,514	2089
16	37923	0	47675	22500	25,175	2,885	1776
17	36786	0	46224	22500	23,724	2,364	1510
18	35682	0	44857	22500	22,357	1,937	1286
19	34612	0	43525	22500	21,025	1,584	1094
20	33574	0	42382	22500	19,882	1,302	935
21	32567	0	41113	22500	18,613	1,060	795
22	31591	0	39875	22500	17,375	861	677
23	30644	0	38666	22500	16,166	696	575
24	29725	0	37904	22500	15,404	577	495
25	28833	0	36750	22500	14,250	464	421
26	27967	0	35622	22500	13,122	372	358
27	27127	0	34572	22500	12,072	297	305
28	26313	0	34020	22500	11,520	247	263
	1215229	0	1535927	630000	905,927	356,034	152732

$/BBLRESV: 15.35 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 74,339 RI OIL VAL: 31,890
WI PAYOUT: 5.8 GAS VAL: 281,695 GAS VAL: 120,842
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 512,750 WI TOTAL: 360,020 RI TOTAL: 152,730

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405595 - GLISAN STEEN #1013 FULL WI DECIMAL = .760794 #WELLS: 1
RRC#, WELL#.....: 232608 - 1013 RRC DIST..: 10 FULL RI DECIMAL = .239206 DEPTH: 14770
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400178 HCG.....:
ALT RRC#: 232608 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		9	
	20.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,870
LAST YR RI VAL: 2,970
LAST YR 8/8 VAL: 18,840

LAST YR OIL PROD: 11
LAST YR GAS PROD: 3,108

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405598 - POUNDS 18 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232638 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	220,900
01	HEMPHILL COUNTY	1.000000	220,900
30	CANADIAN ISD (HEMPHI	1.000000	220,900
60	HEMPHILL CO HOSPITAL	1.000000	220,900
62	HEMPHILL CO UNDERGRO	1.000000	220,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.500 De/Dt: 17.0 / 3.0
GAS: 51.0 D B: 3.200 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,280
LAST YR RI VAL: 106,230
LAST YR 8/8 VAL: 316,510

LAST YR OIL PROD: 303
LAST YR GAS PROD: 19,302

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	259	17,502	0	61.69	2.66	2.66	.00	11983
2	221	15,850	0	62.78	2.64	2.64	.00	10406
3	197	14,704	0	63.88	2.62	2.62	.00	9438
4	180	13,841	0	65.00	2.60	2.60	.00	8775
5	168	13,160	0	66.15	2.58	2.58	.00	8335
6	156	12,598	0	67.32	2.56	2.56	.00	7876
7	148	12,127	0	67.32	2.56	2.56	.00	7473
8	144	11,722	0	67.32	2.56	2.56	.00	7271
9	134	11,367	0	67.32	2.56	2.56	.00	6766
10	130	11,026	0	67.32	2.56	2.56	.00	6564
11	126	10,695	0	67.32	2.56	2.56	.00	6362
12	120	10,374	0	67.32	2.56	2.56	.00	6059
13	116	10,063	0	67.32	2.56	2.56	.00	5857
14	113	9,761	0	67.32	2.56	2.56	.00	5705
15	108	9,468	0	67.32	2.56	2.56	.00	5453
16	105	9,184	0	67.32	2.56	2.56	.00	5301
17	102	8,908	0	67.32	2.56	2.56	.00	5150
18	99	8,641	0	67.32	2.56	2.56	.00	4999
19	102	8,382	0	67.32	2.56	2.56	.00	5150
20	96	8,131	0	67.32	2.56	2.56	.00	4847
21	93	7,887	0	67.32	2.56	2.56	.00	4696
22	90	7,650	0	67.32	2.56	2.56	.00	4544
23	87	7,421	0	67.32	2.56	2.56	.00	4393
24	84	7,198	0	67.32	2.56	2.56	.00	4241
25	81	6,982	0	67.32	2.56	2.56	.00	4090
26	89	6,773	0	67.32	2.56	2.56	.00	4494
27	84	6,570	0	67.32	2.56	2.56	.00	4241
28	81	6,373	0	67.32	2.56	2.56	.00	4090
	3,513	284,358	0					174,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34916	0	46899	14500	32,399	30,212	14642
2	31383	0	41789	14500	27,289	22,128	11444
3	28893	0	38331	14500	23,831	16,804	9208
4	26990	0	35765	14500	21,265	13,038	7537
5	25465	0	33800	14500	19,300	10,290	6247
6	24188	0	32064	14500	17,564	8,143	5199
7	23284	0	30757	14500	16,257	6,554	4375
8	22506	0	29777	14500	15,277	5,356	3715
9	21825	0	28591	14500	14,091	4,296	3129
10	21170	0	27734	14500	13,234	3,508	2662
11	20534	0	26896	14500	12,396	2,857	2265
12	19918	0	25977	14500	11,477	2,300	1919
13	19321	0	25178	14500	10,678	1,861	1631
14	18741	0	24446	14500	9,946	1,508	1389
15	18179	0	23632	14500	9,132	1,203	1178
16	17633	0	22934	14500	8,434	967	1003
17	17103	0	22253	14500	7,753	772	854
18	16591	0	21590	14500	7,090	615	726
19	16093	0	21243	14500	6,743	508	627
20	15612	0	20459	14500	5,959	390	530
21	15143	0	19839	14500	5,339	304	451
22	14688	0	19232	14500	4,732	235	384
23	14248	0	18641	14500	4,141	179	326
24	13820	0	18061	14500	3,561	133	277
25	13405	0	17495	14500	2,995	98	235
26	13004	0	17498	14500	2,998	85	206
27	12614	0	16855	14500	2,355	58	175
28	12236	0	16326	14500	1,826	39	148
	549503	0	724062	406000	318,062	134,441	82482

$/BBLRESV: 12.30 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 32,411 RI OIL VAL: 19,885
WI PAYOUT: 5.8 GAS VAL: 102,030 GAS VAL: 62,597
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 220,900 WI TOTAL: 138,420 RI TOTAL: 82,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405607 - MEEK 67 #49 FULL WI DECIMAL = .776531 #WELLS: 1
RRC#, WELL#.....: 232727 - 49 RRC DIST..: 10 FULL RI DECIMAL = .223469 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400026 HCG.....:
ALT RRC#: 232727 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			
	9.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .800 De/Dt: 8.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,480
LAST YR RI VAL: 15,510
LAST YR 8/8 VAL: 34,990

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405618 - HOBART RANCH #1867 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 232733 - 1867 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12707
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

15.0 1
12.0 1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405597 - POUNDS #5017 FULL WI DECIMAL = .757898 #WELLS: 1
RRC#, WELL#.....: 232743 - 5017 RRC DIST..: 10 FULL RI DECIMAL = .242102 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405599 - WESNER 249 #1 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 232747 - 1 RRC DIST..: 10 FULL RI DECIMAL = .249023 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400050 HCG.....:
ALT RRC#: 232747 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	105	4,673	0	61.69	1.94	1.94	.00	4864
2	70	4,532	0	62.78	1.93	1.93	.00	3300
3	53	4,396	0	63.88	1.92	1.92	.00	2543
	228	13,601	0					10,707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,270
01	HEMPHILL COUNTY	1.000000	26,270
34	FT ELLIOTT CISD (HEM	1.000000	26,270
60	HEMPHILL CO HOSPITAL	1.000000	26,270
62	HEMPHILL CO UNDERGRO	1.000000	26,270
87	AMARILLO P&A OVERLAP	1.000000	26,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6808	0	11672	8500	3,172	2,957	3626
2	6570	0	9870	8500	1,370	1,111	2689
3	6340	0	8883	8500	383	270	2123
	19718	0	30425	25500	4,925	4,338	8438

$/BBLRESV:	8.92	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	1,527	RI OIL VAL:	2,969
WI PAYOUT:	.0	GAS VAL:	2,811	GAS VAL:	5,469
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	26,270	WI TOTAL:	17,830	RI TOTAL:	8,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500		13	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 40.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 145
LAST YR GAS PROD: 4,683

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405609 - THORNE 75 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 232750 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12000
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405593 - TEAS 42 #4219P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 232751 - 4219P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400037 HCG.....:
ALT RRC#: 232751 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405620 - HOBART RANCH #1668 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 232752 - 1668 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12708
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	97,900
01	HEMPHILL COUNTY	1.000000	97,900
30	CANADIAN ISD (HEMPHI	1.000000	97,900
60	HEMPHILL CO HOSPITAL	1.000000	97,900
62	HEMPHILL CO UNDERGRO	1.000000	97,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,906	0	61.69	3.25	3.25	.00	0
2	0	15,022	0	62.78	3.23	3.23	.00	0
3	0	14,296	0	63.88	3.20	3.20	.00	0
4	0	13,683	0	65.00	3.18	3.18	.00	0
5	0	13,161	0	66.15	3.15	3.15	.00	0
6	0	12,702	0	67.32	3.13	3.13	.00	0
7	0	12,299	0	67.32	3.13	3.13	.00	0
8	0	11,930	0	67.32	3.13	3.13	.00	0
9	0	11,572	0	67.32	3.13	3.13	.00	0
10	0	11,225	0	67.32	3.13	3.13	.00	0
11	0	10,888	0	67.32	3.13	3.13	.00	0
12	0	10,561	0	67.32	3.13	3.13	.00	0
13	0	10,244	0	67.32	3.13	3.13	.00	0
	0	163,489	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45233	0	45233	28000	17,233	16,070	6052
2	42456	0	42456	28000	14,456	11,722	4983
3	40029	0	40029	28000	12,029	8,482	4121
4	38073	0	38073	28000	10,073	6,176	3438
5	36275	0	36275	28000	8,275	4,412	2874
6	34788	0	34788	28000	6,788	3,147	2418
7	33684	0	33684	28000	5,684	2,292	2053
8	32673	0	32673	28000	4,673	1,638	1747
9	31693	0	31693	28000	3,693	1,126	1487
10	30742	0	30742	28000	2,742	727	1265
11	29820	0	29820	28000	1,820	420	1076
12	28924	0	28924	28000	924	185	916
13	28056	0	28056	28000	56	10	779
	452446	0	452446	364000	88,446	56,407	33209

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

$/BBLRESV: .00 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 56,407 GAS VAL: 33,209
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,900 WI TOTAL: 64,690 RI TOTAL: 33,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 45.0 D B: 2.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,180
LAST YR RI VAL: 7,580
LAST YR 8/8 VAL: 25,760

LAST YR OIL PROD:
LAST YR GAS PROD: 16,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405622 - CAMPBELL B #1 FULL WI DECIMAL = .743750 #WELLS: 1
RRC#, WELL#.....: 232885 - B 1 RRC DIST..: 10 FULL RI DECIMAL = .256250 DEPTH: 11890
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,268	0	61.69	2.89	2.89	.00	0
2	0	8,019	0	62.78	2.86	2.86	.00	0
3	0	7,779	0	63.88	2.84	2.84	.00	0
	0	24,066	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,940
01	HEMPHILL COUNTY	1.000000	30,940
30	CANADIAN ISD (HEMPHI	1.000000	30,940
60	HEMPHILL CO HOSPITAL	1.000000	30,940
62	HEMPHILL CO UNDERGRO	1.000000	30,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17772	0	17772	16000	1,772	1,652	5735
2	17059	0	17059	16000	1,059	859	4829
3	16432	0	16432	16000	432	305	4080
	51263	0	51263	48000	3,263	2,816	14644

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,816 GAS VAL: 14,644
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,940 WI TOTAL: 16,300 RI TOTAL: 14,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		23	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030
LAST YR RI VAL: 5,220
LAST YR 8/8 VAL: 20,250

LAST YR OIL PROD: 6
LAST YR GAS PROD: 8,415

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC #59608
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405623 - BROWN JT ETAL D 223 #3 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 232967 - 2233 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10590
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	110,900
01	HEMPHILL COUNTY	1.000000	110,900
30	CANADIAN ISD (HEMPHI	1.000000	110,900
60	HEMPHILL CO HOSPITAL	1.000000	110,900
62	HEMPHILL CO UNDERGRO	1.000000	110,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	18	
	3.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,710
LAST YR RI VAL: 35,240
LAST YR 8/8 VAL: 189,950

LAST YR OIL PROD: 78
LAST YR GAS PROD: 6,889

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72	6,404	0	61.69	4.57	4.57	.00	3505
2	69	6,083	0	62.78	4.53	4.53	.00	3460
3	67	5,779	0	63.88	4.50	4.50	.00	3415
4	65	5,490	0	65.00	4.46	4.46	.00	3371
5	63	5,216	0	66.15	4.43	4.43	.00	3328
6	61	4,955	0	67.32	4.40	4.40	.00	3285
7	59	4,707	0	67.32	4.40	4.40	.00	3186
8	58	4,472	0	67.32	4.40	4.40	.00	3091
9	56	4,248	0	67.32	4.40	4.40	.00	2998
10	54	4,036	0	67.32	4.40	4.40	.00	2908
11	53	3,834	0	67.32	4.40	4.40	.00	2821
12	51	3,642	0	67.32	4.40	4.40	.00	2736
13	49	3,460	0	67.32	4.40	4.40	.00	2654
14	48	3,287	0	67.32	4.40	4.40	.00	2574
15	46	3,123	0	67.32	4.40	4.40	.00	2497
16	45	2,966	0	67.32	4.40	4.40	.00	2422
17	44	2,818	0	67.32	4.40	4.40	.00	2349
18	42	2,677	0	67.32	4.40	4.40	.00	2279
19	41	2,543	0	67.32	4.40	4.40	.00	2211
	1,043	79,740	0					55,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23097	0	26602	11000	15,602	14,548	6655
2	21750	0	25210	11000	14,210	11,523	5532
3	20526	0	23941	11000	12,941	9,125	4608
4	19326	0	22697	11000	11,697	7,172	3832
5	18236	0	21564	11000	10,564	5,632	3194
6	17207	0	20492	11000	9,492	4,401	2663
7	16347	0	19533	11000	8,533	3,440	2226
8	15529	0	18620	11000	7,620	2,671	1862
9	14753	0	17751	11000	6,751	2,058	1557
10	14015	0	16923	11000	5,923	1,570	1302
11	13315	0	16136	11000	5,136	1,184	1088
12	12649	0	15385	11000	4,385	879	911
13	12016	0	14670	11000	3,670	640	762
14	11416	0	13990	11000	2,990	453	637
15	10845	0	13342	11000	2,342	309	533
16	10303	0	12725	11000	1,725	198	446
17	9787	0	12136	11000	1,136	113	373
18	9298	0	11577	11000	577	50	312
19	8833	0	11044	11000	44	3	261
	279248	0	334338	209000	125,338	65,969	38754

$/BBLRESV: 13.22 EQUIP VAL: 6,179
$/BBLPROD: 68,797 WI OIL VAL: 10,870 RI OIL VAL: 6,386
WI PAYOUT: 5.8 GAS VAL: 55,099 GAS VAL: 32,368
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,900 WI TOTAL: 72,150 RI TOTAL: 38,750

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406352 - EARP 60 #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 233123 - 9 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10974
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,692	0	61.73	3.64	3.64	.00	0
	0	2,692	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8574	0	8574	10000	-1,426	-1,330	1147
	8574	0	8574	10000	1,426-	1,330-	1147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	11,220
01	HEMPHILL COUNTY	.700000	11,220
30	CANADIAN ISD (HEMPHI	.700000	11,220
60	HEMPHILL CO HOSPITAL	.700000	11,220
62	HEMPHILL CO UNDERGRO	.700000	11,220

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,147
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,020 WI TOTAL: 14,870 RI TOTAL: 1,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.39 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		8	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,220
LAST YR 8/8 VAL: 16,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,233

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405624 - ARRINGTON #3062 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233129 - 3062 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11798
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405625 - RAMP WALKER 12 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233136 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	685	0	61.69	3.84	3.84	.00	0
	0	685	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1973	0	1973	7200	-5,227	-4,874	616
	1973	0	1973	7200	5,227-	4,874-	616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,080
01	HEMPHILL COUNTY	1.000000	9,080
30	CANADIAN ISD (HEMPHI	1.000000	9,080
60	HEMPHILL CO HOSPITAL	1.000000	9,080
62	HEMPHILL CO UNDERGRO	1.000000	9,080

$/BBLRESV: .00 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 616
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,080 WI TOTAL: 8,460 RI TOTAL: 620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		2	
		12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 794

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405645 - HOBART RANCH #2268 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 233139 - 2268 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12738
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

14.0 1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405626 - HOBART RANCH #2168 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 233141 - 2168 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12708
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,370	0	61.69	3.01	3.01	.00	0
	0	1,370	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3608	0	3608	7700	-4,092	-3,816	482
	3608	0	3608	7700	4,092-	3,816-	482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,350
01	HEMPHILL COUNTY	1.000000	15,350
30	CANADIAN ISD (HEMPHI	1.000000	15,350
60	HEMPHILL CO HOSPITAL	1.000000	15,350
62	HEMPHILL CO UNDERGRO	1.000000	15,350

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 482
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,350 WI TOTAL: 14,870 RI TOTAL: 480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700		4	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405627 - CARR 12 #1227P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 233145 - 1227P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 12700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405628 - KEETON #5624P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 233171 - 5624P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11685
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,800	0	61.69	2.09	2.09	.00	0
2	0	12,160	0	62.78	2.08	2.08	.00	0
3	0	11,552	0	63.88	2.07	2.07	.00	0
	0	36,512	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,900
01	HEMPHILL COUNTY	1.000000	31,900
30	CANADIAN ISD (HEMPHI	1.000000	31,900
60	HEMPHILL CO HOSPITAL	1.000000	31,900
62	HEMPHILL CO UNDERGRO	1.000000	31,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20933	0	20933	18000	2,933	2,735	5450
2	19792	0	19792	18000	1,792	1,453	4519
3	18712	0	18712	18000	712	502	3748
	59437	0	59437	54000	5,437	4,690	13717

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,690 GAS VAL: 13,717
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,900 WI TOTAL: 18,180 RI TOTAL: 13,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.000 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,300
LAST YR RI VAL: 13,900
LAST YR 8/8 VAL: 36,200

LAST YR OIL PROD:
LAST YR GAS PROD: 13,133

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405651 - MEEK 67 #61 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 233178 - 61 RRC DIST..: 10 FULL RI DECIMAL = .223750 DEPTH: 13258
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400234 HCG.....:
ALT RRC#: 233178 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405629 - WALSER 30 #7 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 233378 - 730 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13048
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RE-FRAC 12/2011
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405630 - VISE #5 FULL WI DECIMAL = .821057 #WELLS: 1
RRC#, WELL#.....: 233381 - 5 RRC DIST..: 10 FULL RI DECIMAL = .178943 DEPTH: 12940
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400173 HCG.....:
ALT RRC#: 233381 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,437	0	61.69	2.54	2.54	.00	0
2	0	6,179	0	62.78	2.51	2.51	.00	0
3	0	5,932	0	63.88	2.49	2.49	.00	0
4	0	5,695	0	65.00	2.48	2.48	.00	0
5	0	5,467	0	66.15	2.46	2.46	.00	0
6	0	5,248	0	67.32	2.44	2.44	.00	0
7	0	5,038	0	67.32	2.44	2.44	.00	0
8	0	4,837	0	67.32	2.44	2.44	.00	0
	0	44,833	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,290
01	HEMPHILL COUNTY	1.000000	34,290
34	FT ELLIOTT CISD (HEM	1.000000	34,290
60	HEMPHILL CO HOSPITAL	1.000000	34,290
62	HEMPHILL CO UNDERGRO	1.000000	34,290
87	AMARILLO P&A OVERLAP	1.000000	34,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13424	0	13424	9500	3,924	3,659	2740
2	12735	0	12735	9500	3,235	2,623	2281
3	12128	0	12128	9500	2,628	1,853	1905
4	11596	0	11596	9500	2,096	1,285	1597
5	11043	0	11043	9500	1,543	823	1335
6	10515	0	10515	9500	1,015	471	1115
7	10094	0	10094	9500	594	239	939
8	9690	0	9690	9500	190	67	791
	91225	0	91225	76000	15,225	11,020	12703

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		18	
		4.0 99	

$/BBLRESV:	.00	EQUIP VAL:	10,568		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,020	GAS VAL:	12,703
RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	34,290	WI TOTAL:	21,590	RI TOTAL:	12,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,260
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD:
LAST YR GAS PROD: 6,549

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405631 - GRAHAM #4626P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 233382 - 4626P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 14000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405642 - CAMPBELL #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233408 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	374,480
01	HEMPHILL COUNTY	1.000000	374,480
30	CANADIAN ISD (HEMPHI	1.000000	374,480
60	HEMPHILL CO HOSPITAL	1.000000	374,480
62	HEMPHILL CO UNDERGRO	1.000000	374,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		72	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.500 De/Dt: 6.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,860
LAST YR RI VAL: 144,180
LAST YR 8/8 VAL: 445,040

LAST YR OIL PROD: 631
LAST YR GAS PROD: 28,422

REMARKS1: PREV OP BURLINGTON RESOURCES
REMARKS2: RECOMPETED FROM RRC# 4757
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	453	25,749	0	61.69	2.28	2.28	.00	20959
2	427	24,719	0	62.78	2.27	2.27	.00	20105
3	404	23,730	0	63.88	2.25	2.25	.00	19356
4	384	22,781	0	65.00	2.23	2.23	.00	18720
5	366	21,869	0	66.15	2.21	2.21	.00	18158
6	351	20,995	0	67.32	2.20	2.20	.00	17722
7	336	20,155	0	67.32	2.20	2.20	.00	16965
8	323	19,349	0	67.32	2.20	2.20	.00	16308
9	312	18,575	0	67.32	2.20	2.20	.00	15753
10	300	17,832	0	67.32	2.20	2.20	.00	15147
11	290	17,118	0	67.32	2.20	2.20	.00	14642
12	281	16,434	0	67.32	2.20	2.20	.00	14188
13	273	15,776	0	67.32	2.20	2.20	.00	13784
14	264	15,145	0	67.32	2.20	2.20	.00	13329
15	256	14,539	0	67.32	2.20	2.20	.00	12925
16	248	13,958	0	67.32	2.20	2.20	.00	12522
17	243	13,399	0	67.32	2.20	2.20	.00	12269
18	236	12,863	0	67.32	2.20	2.20	.00	11916
19	231	12,349	0	67.32	2.20	2.20	.00	11663
20	224	11,855	0	67.32	2.20	2.20	.00	11310
21	217	11,381	0	67.32	2.20	2.20	.00	10956
22	210	10,925	0	67.32	2.20	2.20	.00	10603
23	204	10,488	0	67.32	2.20	2.20	.00	10300
24	206	10,069	0	67.32	2.20	2.20	.00	10401
25	200	9,666	0	67.32	2.20	2.20	.00	10098
26	194	9,279	0	67.32	2.20	2.20	.00	9795
27	194	8,908	0	67.32	2.20	2.20	.00	9795
28	188	8,552	0	67.32	2.20	2.20	.00	9492
	7,815	438,458	0					389,181

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44031	0	64990	17000	47,990	44,751	20289
2	42084	0	62189	17000	45,189	36,642	17031
3	40045	0	59401	17000	42,401	29,897	14270
4	38101	0	56821	17000	39,821	24,416	11974
5	36249	0	54407	17000	37,407	19,944	10057
6	34642	0	52364	17000	35,364	16,395	8490
7	33256	0	50221	17000	33,221	13,393	7143
8	31926	0	48234	17000	31,234	10,950	6018
9	30649	0	46402	17000	29,402	8,963	5078
10	29423	0	44570	17000	27,570	7,308	4279
11	28246	0	42888	17000	25,888	5,967	3612
12	27116	0	41304	17000	24,304	4,872	3051
13	26031	0	39815	17000	22,815	3,976	2580
14	24990	0	38319	17000	21,319	3,232	2178
15	23991	0	36916	17000	19,916	2,624	1840
16	23031	0	35553	17000	18,553	2,126	1555
17	22110	0	34379	17000	17,379	1,732	1319
18	21225	0	33141	17000	16,141	1,398	1115
19	20376	0	32039	17000	15,039	1,134	946
20	19561	0	30871	17000	13,871	908	800
21	18779	0	29735	17000	12,735	726	676
22	18028	0	28631	17000	11,631	577	570
23	17307	0	27607	17000	10,607	457	483
24	16614	0	27015	17000	10,015	375	414
25	15950	0	26048	17000	9,048	295	351
26	15312	0	25107	17000	8,107	230	297
27	14699	0	24494	17000	7,494	185	253
28	14111	0	23603	17000	6,603	142	214
	727883	0	1117064	476000	641,064	243,615	126883

$/BBLRESV: 14.48 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 84,874 RI OIL VAL: 44,206
WI PAYOUT: 6.0 GAS VAL: 158,740 GAS VAL: 82,677
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 374,480 WI TOTAL: 247,600 RI TOTAL: 126,880

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405632 - MENDOTA 33 NW #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 233431 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11505
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	252,250
01	HEMPHILL COUNTY	1.000000	252,250
30	CANADIAN ISD (HEMPHI	1.000000	252,250
60	HEMPHILL CO HOSPITAL	1.000000	252,250
62	HEMPHILL CO UNDERGRO	1.000000	252,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	120	25,176	0	61.69	3.26	3.26	.00	5774
2	91	21,761	0	62.78	3.24	3.24	.00	4456
3	75	19,312	0	63.88	3.21	3.21	.00	3737
4	64	17,451	0	65.00	3.19	3.19	.00	3245
5	59	15,986	0	66.15	3.17	3.17	.00	3044
6	48	14,791	0	67.32	3.14	3.14	.00	2520
7	47	13,799	0	67.32	3.14	3.14	.00	2468
8	43	12,958	0	67.32	3.14	3.14	.00	2258
9	36	12,234	0	67.32	3.14	3.14	.00	1890
10	35	11,606	0	67.32	3.14	3.14	.00	1838
11	34	11,049	0	67.32	3.14	3.14	.00	1785
12	33	10,555	0	67.32	3.14	3.14	.00	1733
13	31	10,113	0	67.32	3.14	3.14	.00	1628
14	24	9,715	0	67.32	3.14	3.14	.00	1260
15	23	9,354	0	67.32	3.14	3.14	.00	1208
16	22	9,024	0	67.32	3.14	3.14	.00	1155
17	21	8,724	0	67.32	3.14	3.14	.00	1103
18	20	8,444	0	67.32	3.14	3.14	.00	1050
19	19	8,188	0	67.32	3.14	3.14	.00	998
	845	250,240	0					43,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64018	0	69792	20500	49,292	45,965	18437
2	54994	0	59450	20500	38,950	31,584	13776
3	48353	0	52090	20500	31,590	22,274	10588
4	43422	0	46667	20500	26,167	16,044	8320
5	39527	0	42571	20500	22,071	11,767	6658
6	36226	0	38746	20500	18,246	8,460	5316
7	33797	0	36265	20500	15,765	6,356	4364
8	31737	0	33995	20500	13,495	4,731	3588
9	29964	0	31854	20500	11,354	3,461	2950
10	28425	0	30263	20500	9,763	2,588	2458
11	27061	0	28846	20500	8,346	1,923	2055
12	25851	0	27584	20500	7,084	1,419	1724
13	24769	0	26397	20500	5,897	1,028	1447
14	23794	0	25054	20500	4,554	691	1205
15	22910	0	24118	20500	3,618	477	1018
16	22102	0	23257	20500	2,757	316	861
17	21367	0	22470	20500	1,970	196	730
18	20681	0	21731	20500	1,231	107	619
19	20054	0	21052	20500	552	42	526
	619052	0	662202	389500	272,702	159,429	86640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 26.0 / 3.0
GAS: 75.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,070
LAST YR RI VAL: 87,470
LAST YR 8/8 VAL: 250,540

LAST YR OIL PROD: 152
LAST YR GAS PROD: 27,511

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.76 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 10,389 RI OIL VAL: 5,646
WI PAYOUT: 4.9 GAS VAL: 149,040 GAS VAL: 80,994
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,250 WI TOTAL: 165,610 RI TOTAL: 86,640

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405638 - MEEK 67 #62 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 233449 - 62 RRC DIST..: 10 FULL RI DECIMAL = .223750 DEPTH: 13366
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400176 HCG.....:
ALT RRC#: 233449 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405633 - COFFEE 12 #4 FULL WI DECIMAL = .771122 #WELLS: 1
RRC#, WELL#.....: 233456 - 4 RRC DIST..: 10 FULL RI DECIMAL = .228878 DEPTH: 11281
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,910
01	HEMPHILL COUNTY	1.000000	47,910
30	CANADIAN ISD (HEMPHI	1.000000	47,910
60	HEMPHILL CO HOSPITAL	1.000000	47,910
62	HEMPHILL CO UNDERGRO	1.000000	47,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49	6,599	0	61.69	2.72	2.72	.00	2331
2	32	6,062	0	62.78	2.70	2.70	.00	1549
3	24	5,654	0	63.88	2.69	2.69	.00	1182
4	23	5,328	0	65.00	2.66	2.66	.00	1153
5	12	5,058	0	66.15	2.64	2.64	.00	612
6	12	4,832	0	67.32	2.63	2.63	.00	623
7	12	4,636	0	67.32	2.63	2.63	.00	623
8	12	4,466	0	67.32	2.63	2.63	.00	623
9	12	4,314	0	67.32	2.63	2.63	.00	623
10	12	4,185	0	67.32	2.63	2.63	.00	623
	200	51,134	0					9,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13841	0	16172	9000	7,172	6,688	4496
2	12621	0	14170	9000	5,170	4,193	3456
3	11728	0	12910	9000	3,910	2,757	2762
4	10929	0	12082	9000	3,082	1,890	2267
5	10297	0	10909	9000	1,909	1,018	1796
6	9800	0	10423	9000	1,423	659	1505
7	9402	0	10025	9000	1,025	413	1270
8	9057	0	9680	9000	680	238	1075
9	8749	0	9372	9000	372	114	914
10	8487	0	9110	9000	110	29	778
	104911	0	114853	90000	24,853	17,999	20319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: 10.10 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 1,558 RI OIL VAL: 1,759
WI PAYOUT: .0 GAS VAL: 16,441 GAS VAL: 18,560
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,910 WI TOTAL: 27,590 RI TOTAL: 20,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.600 De/Dt: 40.0 / 3.0
GAS: 19.0 D B: 2.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,980
LAST YR RI VAL: 2,530
LAST YR 8/8 VAL: 17,510

LAST YR OIL PROD: 64
LAST YR GAS PROD: 7,000

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405634 - MENDOTA RANCH 34 #6 FULL WI DECIMAL = .778833 #WELLS: 1
RRC#, WELL#.....: 233457 - 6 RRC DIST..: 10 FULL RI DECIMAL = .221167 DEPTH: 11252
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	283	15,733	0	61.69	2.92	2.92	.00	13597
2	231	11,778	0	62.78	2.91	2.91	.00	11295
3	200	9,366	0	63.88	2.88	2.88	.00	9950
4	181	7,749	0	65.00	2.86	2.86	.00	9163
5	165	6,592	0	66.15	2.84	2.84	.00	8501
6	155	5,722	0	67.32	2.82	2.82	.00	8127
	1,215	56,940	0					60,633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	106,830
01	HEMPHILL COUNTY	1.000000	106,830
30	CANADIAN ISD (HEMPHI	1.000000	106,830
60	HEMPHILL CO HOSPITAL	1.000000	106,830
62	HEMPHILL CO UNDERGRO	1.000000	106,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35780	0	49377	20000	29,377	27,394	13132
2	26694	0	37989	20000	17,989	14,587	8863
3	21008	0	30958	20000	10,958	7,727	6337
4	17261	0	26424	20000	6,424	3,939	4744
5	14581	0	23082	20000	3,082	1,643	3635
6	12567	0	20694	20000	694	322	2859
	127891	0	188524	120000	68,524	55,612	39570

$/BBLRESV: 18.90 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 17,886 RI OIL VAL: 12,726
WI PAYOUT: 4.8 GAS VAL: 37,726 GAS VAL: 26,843
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,830 WI TOTAL: 67,260 RI TOTAL: 39,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.300 De/Dt: 22.0 / 3.0
GAS: 51.0 D B: .900 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,550
LAST YR RI VAL: 90,200
LAST YR 8/8 VAL: 262,750

LAST YR OIL PROD: 268
LAST YR GAS PROD: 18,736

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405635 - MEEK #1045A FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 233464 - 1045A RRC DIST..: 10 FULL RI DECIMAL = .150000 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400174 HCG.....:
ALT RRC#: 233464 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63	4,314	0	61.69	3.10	3.10	.00	3303
2	47	4,184	0	62.78	3.07	3.07	.00	2521
3	35	4,059	0	63.88	3.05	3.05	.00	1924
4	26	3,937	0	65.00	3.03	3.03	.00	1468
	171	16,494	0					9,216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,890
01	HEMPHILL COUNTY	1.000000	26,890
34	FT ELLIOTT CISD (HEM	1.000000	26,890
60	HEMPHILL CO HOSPITAL	1.000000	26,890
62	HEMPHILL CO UNDERGRO	1.000000	26,890
87	AMARILLO P&A OVERLAP	1.000000	26,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11367	0	14670	11000	3,670	3,422	2425
2	10920	0	13441	11000	2,441	1,979	1949
3	10523	0	12447	11000	1,447	1,020	1583
4	10140	0	11608	11000	608	373	1295
	42950	0	52166	44000	8,166	6,794	7252

$/BBLRESV: 8.30 EQUIP VAL: 12,846
$/BBLPROD: 7,059 WI OIL VAL: 1,200 RI OIL VAL: 1,281
WI PAYOUT: .0 GAS VAL: 5,594 GAS VAL: 5,971
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,890 WI TOTAL: 19,640 RI TOTAL: 7,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	12	
	25.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 1,830
LAST YR 8/8 VAL: 16,800

LAST YR OIL PROD: 84
LAST YR GAS PROD: 4,964

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405636 - PEAK BOURASSA #907 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 233475 - 907 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12920
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400175 HCG.....:
ALT RRC#: 233475 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
	1		
20.0	1	20.0 1	20.0 1
	15.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405637 - FLOWERS #1661 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 233477 - 16 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10812
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			
	25.0 1	25.0 1	
	20.0 99	20.0 1	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405649 - MENDOTA 14 SE #4 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 233980 - 4 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11304
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	303,810
01	HEMPHILL COUNTY	1.000000	303,810
30	CANADIAN ISD (HEMPHI	1.000000	303,810
60	HEMPHILL CO HOSPITAL	1.000000	303,810
62	HEMPHILL CO UNDERGRO	1.000000	303,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		66	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 9.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,340
LAST YR RI VAL: 47,790
LAST YR 8/8 VAL: 119,130

LAST YR OIL PROD: 116
LAST YR GAS PROD: 24,104

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97	23,480	0	61.69	2.98	2.98	.00	4667	54577	0	59244	14500	44,744	41,724	15650
2	89	22,306	0	62.78	2.97	2.97	.00	4358	51674	0	56032	14500	41,532	33,677	12984
3	84	21,190	0	63.88	2.94	2.94	.00	4185	48595	0	52780	14500	38,280	26,991	10729
4	74	20,131	0	65.00	2.92	2.92	.00	3752	45851	0	49603	14500	35,103	21,523	8844
5	72	19,124	0	66.15	2.90	2.90	.00	3715	43260	0	46975	14500	32,475	17,314	7347
6	69	18,168	0	67.32	2.88	2.88	.00	3623	40813	0	44436	14500	29,936	13,878	6096
7	60	17,259	0	67.32	2.88	2.88	.00	3151	38773	0	41924	14500	27,424	11,056	5045
8	58	16,396	0	67.32	2.88	2.88	.00	3046	36834	0	39880	14500	25,380	8,897	4210
9	56	15,577	0	67.32	2.88	2.88	.00	2941	34992	0	37933	14500	23,433	7,144	3513
10	55	14,798	0	67.32	2.88	2.88	.00	2888	33243	0	36131	14500	21,631	5,734	2935
11	48	14,058	0	67.32	2.88	2.88	.00	2520	31581	0	34101	14500	19,601	4,518	2430
12	47	13,355	0	67.32	2.88	2.88	.00	2468	30002	0	32470	14500	17,970	3,602	2029
13	46	12,687	0	67.32	2.88	2.88	.00	2415	28502	0	30917	14500	16,417	2,862	1695
14	45	12,053	0	67.32	2.88	2.88	.00	2363	27076	0	29439	14500	14,939	2,264	1416
15	44	11,450	0	67.32	2.88	2.88	.00	2310	25723	0	28033	14500	13,533	1,784	1183
16	43	10,878	0	67.32	2.88	2.88	.00	2258	24437	0	26695	14500	12,195	1,398	988
17	36	10,334	0	67.32	2.88	2.88	.00	1890	23215	0	25105	14500	10,605	1,057	815
18	35	9,817	0	67.32	2.88	2.88	.00	1838	22054	0	23892	14500	9,392	814	680
19	34	9,326	0	67.32	2.88	2.88	.00	1785	20951	0	22736	14500	8,236	620	568
20	33	8,860	0	67.32	2.88	2.88	.00	1733	19904	0	21637	14500	7,137	468	474
21	32	8,417	0	67.32	2.88	2.88	.00	1680	18908	0	20588	14500	6,088	347	395
22	31	7,996	0	67.32	2.88	2.88	.00	1628	17963	0	19591	14500	5,091	252	330
23	30	7,596	0	67.32	2.88	2.88	.00	1575	17065	0	18640	14500	4,140	178	275
24	29	7,216	0	67.32	2.88	2.88	.00	1523	16212	0	17735	14500	3,235	121	230
25	28	6,855	0	67.32	2.88	2.88	.00	1470	15401	0	16871	14500	2,371	77	192
26	27	6,513	0	67.32	2.88	2.88	.00	1418	14631	0	16049	14500	1,549	44	160
27	26	6,187	0	67.32	2.88	2.88	.00	1365	13899	0	15264	14500	764	19	134
28	25	5,878	0	67.32	2.88	2.88	.00	1313	13205	0	14518	14500	18	0	111
	1,353	357,905	0					69,878	809341	0	879219	406000	473,219	208,363	91458

$/BBLRESV: 15.69 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 16,560 RI OIL VAL: 7,269
WI PAYOUT: 5.7 GAS VAL: 191,803 GAS VAL: 84,189
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 303,810 WI TOTAL: 212,350 RI TOTAL: 91,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406355 - EARP 60 #4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 233990 - 4 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11019
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	8,200
01	HEMPHILL COUNTY	.700000	8,200
30	CANADIAN ISD (HEMPHI	.700000	8,200
60	HEMPHILL CO HOSPITAL	.700000	8,200
62	HEMPHILL CO UNDERGRO	.700000	8,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.39 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406354 - EARP 60 #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 233991 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10977
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	8,200
01	HEMPHILL COUNTY	.700000	8,200
30	CANADIAN ISD (HEMPHI	.700000	8,200
60	HEMPHILL CO HOSPITAL	.700000	8,200
62	HEMPHILL CO UNDERGRO	.700000	8,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.39 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405654 - FLOWERS MYRTLE #1761 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 233998 - 17 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10903
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		4	
		14.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 16,290

LAST YR OIL PROD:
LAST YR GAS PROD: 746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405653 - MENDOTA 15 NE #9 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 234002 - 9 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11614
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	11,218	0	61.69	3.15	3.15	.00	1588
2	26	8,601	0	62.78	3.12	3.12	.00	1293
3	21	7,226	0	63.88	3.11	3.11	.00	1052
	80	27,045	0					3,933

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	44,350
01	HEMPHILL COUNTY	1.000000	44,350
30	CANADIAN ISD (HEMPHI	1.000000	44,350
60	HEMPHILL CO HOSPITAL	1.000000	44,350
62	HEMPHILL CO UNDERGRO	1.000000	44,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27563	0	29151	18000	11,151	10,398	7701
2	20931	0	22224	18000	4,224	3,425	5151
3	17529	0	18581	18000	581	409	3777
	66023	0	69956	54000	15,956	14,232	16629

$/BBLRESV: 12.98 EQUIP VAL: 13,488
$/BBLPROD: 10,256 WI OIL VAL: 800 RI OIL VAL: 935
WI PAYOUT: .0 GAS VAL: 13,432 GAS VAL: 15,694
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,350 WI TOTAL: 27,720 RI TOTAL: 16,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: 1.900 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,950
LAST YR RI VAL: 34,110
LAST YR 8/8 VAL: 78,060

LAST YR OIL PROD: 38
LAST YR GAS PROD: 13,589

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405652 - MENDOTA 15 NE #7 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 234003 - 7 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11366
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
		5.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,290
LAST YR RI VAL: 59,380
LAST YR 8/8 VAL: 167,670

LAST YR OIL PROD: 103
LAST YR GAS PROD: 8,146

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405643 - ISAACS #2002 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 234004 - 2002 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 18000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405646 - MENDOTA 15 NW #6 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 234014 - 6 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 9886
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,170	0	61.69	2.98	2.98	.00	0
2	0	8,080	0	62.78	2.95	2.95	.00	0
3	0	7,263	0	63.88	2.93	2.93	.00	0
4	0	6,628	0	65.00	2.91	2.91	.00	0
	0	31,141	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,440
01	HEMPHILL COUNTY	1.000000	34,440
30	CANADIAN ISD (HEMPHI	1.000000	34,440
60	HEMPHILL CO HOSPITAL	1.000000	34,440
62	HEMPHILL CO UNDERGRO	1.000000	34,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21315	0	21315	14500	6,815	6,328	5606
2	18592	0	18592	14500	4,092	3,275	4252
3	16599	0	16599	14500	2,099	1,448	3301
4	15044	0	15044	14500	544	324	2602
	71550	0	71550	58000	13,550	11,375	15761

$/BBLRESV: .00 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,375 GAS VAL: 15,761
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,440 WI TOTAL: 18,680 RI TOTAL: 15,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.300 De/Dt: 25.3 / 5.0
GAS: 27.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,570
LAST YR RI VAL: 4,700
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD: 1
LAST YR GAS PROD: 9,702

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405647 - MENDOTA 15 NW #8 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 234024 - 8 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 18000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
30	CANADIAN ISD (HEMPHI	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400

$/BBLRESV:	.00	EQUIP VAL:	24,398		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	17.5 1	19.0 1	
	15.0 99	16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 28K/20 PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405639 - PURYEAR #2824 FULL WI DECIMAL = .768518 #WELLS: 1
RRC#, WELL#.....: 234034 - 2824 RRC DIST..: 10 FULL RI DECIMAL = .231482 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400205 HCG.....:
ALT RRC#: 234034 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,820
01	HEMPHILL COUNTY	1.000000	15,820
34	FT ELLIOTT CISD (HEM	1.000000	15,820
60	HEMPHILL CO HOSPITAL	1.000000	15,820
62	HEMPHILL CO UNDERGRO	1.000000	15,820
87	AMARILLO P&A OVERLAP	1.000000	15,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,797	0	61.69	2.45	2.45	.00	0
	0	1,797	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3384	0	3384	11500	-8,116	-7,568	954
	3384	0	3384	11500	8,116-	7,568-	954

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	954
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,820	WI TOTAL:	14,870	RI TOTAL:	950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		5	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,523

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405763 - WALKER RANCH 10 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234035 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300		6	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 8.6 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 5,190
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 16
LAST YR GAS PROD: 963

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405640 - WEBB LESLIE ETAL R #1924 FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 234094 - 1924 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 11200
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	457,330
01	HEMPHILL COUNTY	1.000000	457,330
30	CANADIAN ISD (HEMPHI	1.000000	457,330
60	HEMPHILL CO HOSPITAL	1.000000	457,330
62	HEMPHILL CO UNDERGRO	1.000000	457,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.7		
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 76.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,690
LAST YR RI VAL: 73,740
LAST YR 8/8 VAL: 397,430

LAST YR OIL PROD: 243
LAST YR GAS PROD: 28,797

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	251	26,286	0	61.69	3.73	3.73	.00	12166
2	240	23,835	0	62.78	3.70	3.70	.00	11886
3	231	21,883	0	63.88	3.67	3.67	.00	11610
4	222	20,291	0	65.00	3.64	3.64	.00	11341
5	213	18,956	0	66.15	3.61	3.61	.00	11080
6	204	17,823	0	67.32	3.59	3.59	.00	10825
7	196	16,847	0	67.32	3.59	3.59	.00	10392
8	188	15,993	0	67.32	3.59	3.59	.00	9976
9	181	15,238	0	67.32	3.59	3.59	.00	9577
10	173	14,568	0	67.32	3.59	3.59	.00	9194
11	166	13,969	0	67.32	3.59	3.59	.00	8826
12	160	13,425	0	67.32	3.59	3.59	.00	8473
13	153	12,931	0	67.32	3.59	3.59	.00	8134
14	147	12,486	0	67.32	3.59	3.59	.00	7809
15	141	12,069	0	67.32	3.59	3.59	.00	7496
16	136	11,689	0	67.32	3.59	3.59	.00	7197
17	130	11,337	0	67.32	3.59	3.59	.00	6909
18	125	10,997	0	67.32	3.59	3.59	.00	6632
19	120	10,667	0	67.32	3.59	3.59	.00	6367
20	115	10,347	0	67.32	3.59	3.59	.00	6112
21	110	10,037	0	67.32	3.59	3.59	.00	5868
22	106	9,736	0	67.32	3.59	3.59	.00	5633
23	102	9,444	0	67.32	3.59	3.59	.00	5408
24	98	9,161	0	67.32	3.59	3.59	.00	5191
25	94	8,886	0	67.32	3.59	3.59	.00	4984
26	90	8,619	0	67.32	3.59	3.59	.00	4784
27	86	8,360	0	67.32	3.59	3.59	.00	4593
28	83	8,109	0	67.32	3.59	3.59	.00	4409
	4,261	383,989	0					222,872

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77035	0	89201	17000	72,201	67,328	22787
2	69290	0	81176	17000	64,176	52,038	18191
3	63100	0	74710	17000	57,710	40,692	14685
4	58031	0	69372	17000	52,372	32,112	11961
5	53766	0	64846	17000	47,846	25,510	9808
6	50273	0	61098	17000	44,098	20,445	8106
7	47520	0	57912	17000	40,912	16,494	6739
8	45111	0	55087	17000	38,087	13,352	5623
9	42981	0	52558	17000	35,558	10,839	4707
10	41091	0	50285	17000	33,285	8,823	3950
11	39402	0	48228	17000	31,228	7,198	3323
12	37867	0	46340	17000	29,340	5,881	2801
13	36474	0	44608	17000	27,608	4,811	2365
14	35219	0	43028	17000	26,028	3,945	2001
15	34043	0	41539	17000	24,539	3,234	1695
16	32971	0	40168	17000	23,168	2,655	1438
17	31978	0	38887	17000	21,887	2,181	1221
18	31019	0	37651	17000	20,651	1,789	1037
19	30088	0	36455	17000	19,455	1,466	881
20	29185	0	35297	17000	18,297	1,199	748
21	28311	0	34179	17000	17,179	979	635
22	27462	0	33095	17000	16,095	797	540
23	26638	0	32046	17000	15,046	648	458
24	25840	0	31031	17000	14,031	525	389
25	25064	0	30048	17000	13,048	425	331
26	24311	0	29095	17000	12,095	343	281
27	23581	0	28174	17000	11,174	275	239
28	22873	0	27282	17000	10,282	220	203
	1090524	0	1313396	476000	837,396	326,204	127143

$/BBLRESV: 16.53 EQUIP VAL: 3,983
$/BBLPROD: 644 WI OIL VAL: 55,354 RI OIL VAL: 21,575
WI PAYOUT: 5.8 GAS VAL: 270,850 GAS VAL: 105,568
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 457,330 WI TOTAL: 330,190 RI TOTAL: 127,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405648 - SHELL FEE 57 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234109 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12380
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	377,970
01	HEMPHILL COUNTY	1.000000	377,970
30	CANADIAN ISD (HEMPHI	1.000000	377,970
60	HEMPHILL CO HOSPITAL	1.000000	377,970
62	HEMPHILL CO UNDERGRO	1.000000	377,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	350	23,680	0	61.69	4.13	4.13	.00	16194
2	287	21,557	0	62.78	4.10	4.10	.00	13513
3	251	19,640	0	63.88	4.07	4.07	.00	12025
4	227	17,912	0	65.00	4.03	4.03	.00	11066
5	209	16,346	0	66.15	4.01	4.01	.00	10369
6	195	14,935	0	67.32	3.97	3.97	.00	9846
7	183	13,653	0	67.32	3.97	3.97	.00	9240
8	173	12,492	0	67.32	3.97	3.97	.00	8735
9	167	11,436	0	67.32	3.97	3.97	.00	8432
10	156	10,481	0	67.32	3.97	3.97	.00	7876
11	151	9,611	0	67.32	3.97	3.97	.00	7624
12	144	8,821	0	67.32	3.97	3.97	.00	7271
13	140	8,101	0	67.32	3.97	3.97	.00	7069
14	136	7,445	0	67.32	3.97	3.97	.00	6867
15	132	6,845	0	67.32	3.97	3.97	.00	6665
16	128	6,299	0	67.32	3.97	3.97	.00	6463
17	127	5,803	0	67.32	3.97	3.97	.00	6412
	3,156	215,057	0					155,667

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73349	0	89543	23500	66,043	61,586	27956
2	66288	0	79801	23500	56,301	45,653	21853
3	59951	0	71976	23500	48,476	34,181	17290
4	54139	0	65205	23500	41,705	25,571	13740
5	49161	0	59530	23500	36,030	19,210	11003
6	44469	0	54315	23500	30,815	14,287	8806
7	40652	0	49892	23500	26,392	10,640	7096
8	37195	0	45930	23500	22,430	7,863	5730
9	34051	0	42483	23500	18,983	5,787	4650
10	31207	0	39083	23500	15,583	4,130	3752
11	28617	0	36241	23500	12,741	2,937	3052
12	26265	0	33536	23500	10,036	2,011	2477
13	24121	0	31190	23500	7,690	1,340	2021
14	22167	0	29034	23500	5,534	839	1650
15	20381	0	27046	23500	3,546	468	1348
16	18755	0	25218	23500	1,718	197	1103
17	17278	0	23690	23500	190	19	909
	648046	0	803713	399500	404,213	236,719	134436

$/BBLRESV: 19.37 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 45,849 RI OIL VAL: 26,038
WI PAYOUT: 4.9 GAS VAL: 190,870 GAS VAL: 108,398
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 377,970 WI TOTAL: 243,530 RI TOTAL: 134,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 2.300 De/Dt: 21.0 / 3.0
GAS: 68.0 D B: .100 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,750
LAST YR RI VAL: 118,530
LAST YR 8/8 VAL: 313,280

LAST YR OIL PROD: 582
LAST YR GAS PROD: 23,070

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405660 - DOCKRAY RIVERS 237 #3 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 234117 - 3 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 13510
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405659 - MENDOTA RANCH 51C #4 GAS FULL WI DECIMAL = .796038 #WELLS: 1
RRC#, WELL#.....: 234215 - 4 RRC DIST..: 10 FULL RI DECIMAL = .203962 DEPTH: 10070
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 07739
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405658 - COFFEE 1 #7 GAS FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 234217 - 7 RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 11259
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	84,680
01	HEMPHILL COUNTY	1.000000	84,680
30	CANADIAN ISD (HEMPHI	1.000000	84,680
60	HEMPHILL CO HOSPITAL	1.000000	84,680
62	HEMPHILL CO UNDERGRO	1.000000	84,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	335	6,830	0	61.69	2.89	2.89	.00	16598
2	298	6,625	0	62.78	2.86	2.86	.00	15025
3	268	6,426	0	63.88	2.84	2.84	.00	13749
4	246	6,233	0	65.00	2.82	2.82	.00	12842
5	228	6,046	0	66.15	2.80	2.80	.00	12113
6	212	5,865	0	67.32	2.78	2.78	.00	11462
7	199	5,689	0	67.32	2.78	2.78	.00	10759
8	188	5,518	0	67.32	2.78	2.78	.00	10165
9	179	5,352	0	67.32	2.78	2.78	.00	9678
10	168	5,192	0	67.32	2.78	2.78	.00	9083
	2,321	59,776	0					121,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15853	0	32451	20000	12,451	11,610	7451
2	15217	0	30242	20000	10,242	8,305	6090
3	14658	0	28407	20000	8,407	5,928	5018
4	14118	0	26960	20000	6,960	4,268	4178
5	13597	0	25710	20000	5,710	3,045	3494
6	13095	0	24557	20000	4,557	2,113	2928
7	12702	0	23461	20000	3,461	1,396	2454
8	12321	0	22486	20000	2,486	871	2063
9	11951	0	21629	20000	1,629	497	1741
10	11593	0	20676	20000	676	179	1460
	135105	0	256579	200000	56,579	38,212	36877

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		19	
		3.0	99

$/BBLRESV: 9.71 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 18,091 RI OIL VAL: 17,459
WI PAYOUT: 5.9 GAS VAL: 20,121 GAS VAL: 19,418
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,680 WI TOTAL: 47,800 RI TOTAL: 36,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,000
LAST YR RI VAL: 7,410
LAST YR 8/8 VAL: 24,410

LAST YR OIL PROD: 380
LAST YR GAS PROD: 7,362

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: RECLASSED FROM RRC 07746
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405662 - MENDOTA RANCH 51A #6 (2) FULL WI DECIMAL = .776545 #WELLS: 1
RRC#, WELL#.....: 234219 - 6 RRC DIST..: 10 FULL RI DECIMAL = .223455 DEPTH: 11100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,836	0	61.69	3.29	3.29	.00	0
	0	4,836	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,530
01	HEMPHILL COUNTY	1.000000	18,530
30	CANADIAN ISD (HEMPHI	1.000000	18,530
60	HEMPHILL CO HOSPITAL	1.000000	18,530
62	HEMPHILL CO UNDERGRO	1.000000	18,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12355	0	12355	12000	355	331	3330
	12355	0	12355	12000	355	331	3330

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 331 GAS VAL: 3,330
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,530 WI TOTAL: 15,200 RI TOTAL: 3,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 15.0 D B: 1.600 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080
LAST YR RI VAL: 3,300
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 3
LAST YR GAS PROD: 5,518

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS FROM RRC 7754 & 225213
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405641 - TEAS 42 #4220P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 234262 - 4220P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400206 HCG.....:
ALT RRC#: 234262 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405657 - THORNE 18B #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234289 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11843
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	1,393	0	61.69	2.81	2.81	.00	3007
2	52	1,267	0	62.78	2.79	2.79	.00	2448
	117	2,660	0					5,455

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,380
01	HEMPHILL COUNTY	1.000000	18,380
30	CANADIAN ISD (HEMPHI	1.000000	18,380
60	HEMPHILL CO HOSPITAL	1.000000	18,380
62	HEMPHILL CO UNDERGRO	1.000000	18,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2936	0	5943	5000	943	880	1855
2	2653	0	5101	5000	101	82	1396
	5589	0	11044	10000	1,044	962	3251

$/BBLRESV: 5.46 EQUIP VAL: 14,163
$/BBLPROD: 3,167 WI OIL VAL: 475 RI OIL VAL: 1,606
WI PAYOUT: .0 GAS VAL: 487 GAS VAL: 1,645
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,380 WI TOTAL: 15,130 RI TOTAL: 3,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.2	4	
	20.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 52
LAST YR GAS PROD: 1,362

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405656 - HEMPHILL-WALSER 11 #26 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 234290 - 26 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13085
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405655 - HOBART RANCH #2068 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 234466 - 2068 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12711
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,760
01	HEMPHILL COUNTY	1.000000	15,760
30	CANADIAN ISD (HEMPHI	1.000000	15,760
60	HEMPHILL CO HOSPITAL	1.000000	15,760
62	HEMPHILL CO UNDERGRO	1.000000	15,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,314	0	61.69	3.30	3.30	.00	0
	0	2,314	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6682	0	6682	9100	-2,418	-2,255	894
	6682	0	6682	9100	2,418-	2,255-	894

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 894
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,760 WI TOTAL: 14,870 RI TOTAL: 890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,100		7	
		18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 1,220
LAST YR 8/8 VAL: 16,140

LAST YR OIL PROD:
LAST YR GAS PROD: 3,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405759 - DODD #3046 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 234519 - 3046 RRC DIST..: 10 FULL RI DECIMAL = .157768 DEPTH: 13720
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400279 HCG.....:
ALT RRC#: 234519 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 31.9 / 5.0
GAS: 2.0 D B: 1.600 De/Dt: 76.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,580
LAST YR RI VAL: 3,640
LAST YR 8/8 VAL: 19,220

LAST YR OIL PROD: 16
LAST YR GAS PROD: 1,922

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405764 - WALKER #4011 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234525 - 4011 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405903 - SHREEVES 24 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234528 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8305
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405765 - HOBART RANCH #1669 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 234573 - 1669 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405766 - HOBART RANCH #1768 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 234669 - 1768 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

15.0	1	16.0	1
12.0	99	14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SET BP, SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405760 - SHALLER FRANK #21 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 234763 - 21 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10830
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	618,900
01	HEMPHILL COUNTY	1.000000	618,900
30	CANADIAN ISD (HEMPHI	1.000000	618,900
60	HEMPHILL CO HOSPITAL	1.000000	618,900
62	HEMPHILL CO UNDERGRO	1.000000	618,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		80	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.400 De/Dt: 16.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,870
LAST YR RI VAL: 73,060
LAST YR 8/8 VAL: 440,930

LAST YR OIL PROD: 332
LAST YR GAS PROD: 29,747

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	260	28,759	0	61.69	3.84	3.84	.00	12658
2	225	27,896	0	62.78	3.81	3.81	.00	11148
3	199	27,059	0	63.88	3.78	3.78	.00	10032
4	184	26,247	0	65.00	3.75	3.75	.00	9439
5	170	25,460	0	66.15	3.73	3.73	.00	8875
6	160	24,696	0	67.32	3.70	3.70	.00	8501
7	153	23,955	0	67.32	3.70	3.70	.00	8129
8	144	23,236	0	67.32	3.70	3.70	.00	7651
9	138	22,539	0	67.32	3.70	3.70	.00	7332
10	132	21,863	0	67.32	3.70	3.70	.00	7013
11	128	21,207	0	67.32	3.70	3.70	.00	6801
12	120	20,571	0	67.32	3.70	3.70	.00	6375
13	116	19,954	0	67.32	3.70	3.70	.00	6163
14	113	19,355	0	67.32	3.70	3.70	.00	6004
15	111	18,774	0	67.32	3.70	3.70	.00	5897
16	108	18,211	0	67.32	3.70	3.70	.00	5738
17	105	17,665	0	67.32	3.70	3.70	.00	5579
18	102	17,135	0	67.32	3.70	3.70	.00	5419
19	99	16,621	0	67.32	3.70	3.70	.00	5260
20	96	16,122	0	67.32	3.70	3.70	.00	5100
21	93	15,638	0	67.32	3.70	3.70	.00	4941
22	90	15,169	0	67.32	3.70	3.70	.00	4782
23	87	14,714	0	67.32	3.70	3.70	.00	4622
24	84	14,273	0	67.32	3.70	3.70	.00	4463
25	81	13,845	0	67.32	3.70	3.70	.00	4303
26	93	13,429	0	67.32	3.70	3.70	.00	4941
27	84	13,026	0	67.32	3.70	3.70	.00	4463
28	81	12,636	0	67.32	3.70	3.70	.00	4303
	3,556	550,055	0					185,932

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87155	0	99813	15500	84,313	78,622	24971
2	83880	0	95028	15500	79,528	64,487	20854
3	80723	0	90755	15500	75,255	53,064	17470
4	77680	0	87119	15500	71,619	43,912	14711
5	74947	0	83822	15500	68,322	36,427	12416
6	72114	0	80615	15500	65,115	30,189	10475
7	69951	0	78080	15500	62,580	25,229	8898
8	67852	0	75503	15500	60,003	21,034	7549
9	65817	0	73149	15500	57,649	17,574	6415
10	63842	0	70855	15500	55,355	14,673	5450
11	61927	0	68728	15500	53,228	12,269	4638
12	60069	0	66444	15500	50,944	10,212	3933
13	58267	0	64430	15500	48,930	8,528	3345
14	56519	0	62523	15500	47,023	7,126	2848
15	54823	0	60720	15500	45,220	5,960	2426
16	53179	0	58917	15500	43,417	4,975	2065
17	51583	0	57162	15500	41,662	4,152	1757
18	50036	0	55455	15500	39,955	3,462	1495
19	48535	0	53795	15500	38,295	2,886	1272
20	47079	0	52179	15500	36,679	2,404	1083
21	45666	0	50607	15500	35,107	2,000	921
22	44296	0	49078	15500	33,578	1,663	783
23	42968	0	47590	15500	32,090	1,382	667
24	41679	0	46142	15500	30,642	1,148	567
25	40428	0	44731	15500	29,231	953	482
26	39215	0	44156	15500	28,656	812	418
27	38039	0	42502	15500	27,002	665	352
28	36898	0	41201	15500	25,701	551	299
	1615167	0	1801099	434000	1,367,099	456,359	158560

$/BBLRESV: 16.79 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 47,111 RI OIL VAL: 16,368
WI PAYOUT: 6.3 GAS VAL: 409,248 GAS VAL: 142,191
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 618,900 WI TOTAL: 460,340 RI TOTAL: 158,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405666 - PEAK BOURASSA #906 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 234771 - 906 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12970
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400237 HCG.....:
ALT RRC#: 234771 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405767 - MENDOTA RANCH 51B #7 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 234782 - 7 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11301
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 7717
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405758 - JARVIS A #1 FULL WI DECIMAL = .842000 #WELLS: 1
RRC#, WELL#.....: 234785 - 1 RRC DIST..: 10 FULL RI DECIMAL = .158000 DEPTH: 12050
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 7788
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405665 - BARKER #1753A FULL WI DECIMAL = .727614 #WELLS: 1
RRC#, WELL#.....: 234789 - 1753A RRC DIST..: 10 FULL RI DECIMAL = .272386 DEPTH: 13630
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400236 HCG.....:
ALT RRC#: 234789 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,210
01	HEMPHILL COUNTY	1.000000	31,210
34	FT ELLIOTT CISD (HEM	1.000000	31,210
60	HEMPHILL CO HOSPITAL	1.000000	31,210
62	HEMPHILL CO UNDERGRO	1.000000	31,210
87	AMARILLO P&A OVERLAP	1.000000	31,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	5,386	0	61.69	3.33	3.33	.00	1571
2	32	4,746	0	62.78	3.32	3.32	.00	1471
3	29	4,319	0	63.88	3.29	3.29	.00	1377
	96	14,451	0					4,419

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13050	0	14621	11000	3,621	3,376	5126
2	11465	0	12936	11000	1,936	1,570	3979
3	10339	0	11716	11000	716	505	3160
	34854	0	39273	33000	6,273	5,451	12265

$/BBLRESV: 8.87 EQUIP VAL: 13,488
$/BBLPROD: 8,397 WI OIL VAL: 613 RI OIL VAL: 1,380
WI PAYOUT: .0 GAS VAL: 4,838 GAS VAL: 10,885
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,210 WI TOTAL: 18,940 RI TOTAL: 12,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1		
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 2.700 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,240
LAST YR RI VAL: 4,000
LAST YR 8/8 VAL: 19,240

LAST YR OIL PROD: 36
LAST YR GAS PROD: 6,320

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: INSTALL GAS LIFT
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405664 - MEEK #1145 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 234815 - 1145 RRC DIST..: 10 FULL RI DECIMAL = .150000 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400235 HCG.....:
ALT RRC#: 234815 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405757 - CAMPBELL #4016 FULL WI DECIMAL = .743698 #WELLS: 1
RRC#, WELL#.....: 234924 - 4016 RRC DIST..: 10 FULL RI DECIMAL = .256302 DEPTH: 11700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	283,040
01	HEMPHILL COUNTY	1.000000	283,040
30	CANADIAN ISD (HEMPHI	1.000000	283,040
60	HEMPHILL CO HOSPITAL	1.000000	283,040
62	HEMPHILL CO UNDERGRO	1.000000	283,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 3.100 De/Dt: 10.0 / 3.0
GAS: 41.0 D B: 2.400 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,500
LAST YR RI VAL: 59,640
LAST YR 8/8 VAL: 158,140

LAST YR OIL PROD: 169
LAST YR GAS PROD: 14,377

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	166	14,249	0	61.69	4.03	4.03	.00	7616
2	151	13,086	0	62.78	4.00	4.00	.00	7050
3	142	12,193	0	63.88	3.96	3.96	.00	6746
4	132	11,480	0	65.00	3.94	3.94	.00	6381
5	126	10,891	0	66.15	3.91	3.91	.00	6199
6	120	10,393	0	67.32	3.88	3.88	.00	6008
7	116	9,965	0	67.32	3.88	3.88	.00	5808
8	108	9,592	0	67.32	3.88	3.88	.00	5407
9	105	9,262	0	67.32	3.88	3.88	.00	5257
10	102	8,967	0	67.32	3.88	3.88	.00	5107
11	103	8,698	0	67.32	3.88	3.88	.00	5157
12	96	8,437	0	67.32	3.88	3.88	.00	4806
13	93	8,184	0	67.32	3.88	3.88	.00	4656
14	90	7,938	0	67.32	3.88	3.88	.00	4506
15	87	7,700	0	67.32	3.88	3.88	.00	4356
16	84	7,469	0	67.32	3.88	3.88	.00	4206
17	88	7,245	0	67.32	3.88	3.88	.00	4406
18	84	7,028	0	67.32	3.88	3.88	.00	4206
19	81	6,817	0	67.32	3.88	3.88	.00	4055
20	79	6,612	0	67.32	3.88	3.88	.00	3955
21	77	6,414	0	67.32	3.88	3.88	.00	3855
22	75	6,222	0	67.32	3.88	3.88	.00	3755
23	73	6,035	0	67.32	3.88	3.88	.00	3655
24	71	5,854	0	67.32	3.88	3.88	.00	3555
25	69	5,678	0	67.32	3.88	3.88	.00	3455
26	67	5,508	0	67.32	3.88	3.88	.00	3354
27	73	5,343	0	67.32	3.88	3.88	.00	3655
28	71	5,183	0	67.32	3.88	3.88	.00	3555
	2,729	232,443	0					134,727

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42706	0	50322	11000	39,322	36,668	16244
2	38928	0	45978	11000	34,978	28,363	13018
3	35909	0	42655	11000	31,655	22,320	10594
4	33638	0	40019	11000	29,019	17,793	8719
5	31669	0	37868	11000	26,868	14,325	7236
6	29990	0	35998	11000	24,998	11,590	6034
7	28754	0	34562	11000	23,562	9,499	5083
8	27678	0	33085	11000	22,085	7,742	4267
9	26726	0	31983	11000	20,983	6,397	3619
10	25875	0	30982	11000	19,982	5,297	3075
11	25098	0	30255	11000	19,255	4,439	2634
12	24345	0	29151	11000	18,151	3,639	2226
13	23615	0	28271	11000	17,271	3,010	1894
14	22905	0	27411	11000	16,411	2,488	1611
15	22219	0	26575	11000	15,575	2,052	1370
16	21552	0	25758	11000	14,758	1,692	1165
17	20906	0	25312	11000	14,312	1,426	1004
18	20280	0	24486	11000	13,486	1,169	852
19	19671	0	23726	11000	12,726	959	724
20	19079	0	23034	11000	12,034	788	617
21	18508	0	22363	11000	11,363	648	526
22	17954	0	21709	11000	10,709	531	447
23	17414	0	21069	11000	10,069	433	381
24	16892	0	20447	11000	9,447	353	324
25	16384	0	19839	11000	8,839	288	276
26	15894	0	19248	11000	8,248	234	235
27	15417	0	19072	11000	8,072	199	204
28	14956	0	18511	11000	7,511	161	173
	674962	0	809689	308000	501,689	184,503	94552

$/BBLRESV: 15.13 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 30,700 RI OIL VAL: 15,733
WI PAYOUT: 6.1 GAS VAL: 153,803 GAS VAL: 78,819
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 283,040 WI TOTAL: 188,490 RI TOTAL: 94,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405670 - WRIGHT LUCILLE #1149 FULL WI DECIMAL = .773744 #WELLS: 1
RRC#, WELL#.....: 235063 - 1149 RRC DIST..: 10 FULL RI DECIMAL = .226256 DEPTH: 17918
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,829	0	61.69	2.65	2.65	.00	0
2	0	3,619	0	62.78	2.63	2.63	.00	0
	0	8,448	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,830
01	HEMPHILL COUNTY	1.000000	30,830
30	CANADIAN ISD (HEMPHI	1.000000	30,830
60	HEMPHILL CO HOSPITAL	1.000000	30,830
62	HEMPHILL CO UNDERGRO	1.000000	30,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9901	0	9901	6300	3,601	3,358	2711
2	7364	0	7364	6300	1,064	863	1769
	17265	0	17265	12600	4,665	4,221	4480

$/BBLRESV: .00 EQUIP VAL: 22,129
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,221 GAS VAL: 4,480
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,830 WI TOTAL: 26,350 RI TOTAL: 4,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: 1.500 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,500
LAST YR RI VAL: 4,940
LAST YR 8/8 VAL: 27,440

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,699

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405671 - FLOWERS R A #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235089 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13109
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS RRC#22411 U MORROW
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405725 - HOBART RANCH #2368 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235150 - 2368 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12805
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	15,610	WI TOTAL:	15,610
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405672 - WEBB LESLIE ETAL R #1923 FULL WI DECIMAL = .831600 #WELLS: 1
RRC#, WELL#.....: 235260 - 1923 RRC DIST..: 10 FULL RI DECIMAL = .168400 DEPTH: 11000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	50,480
01	HEMPHILL COUNTY	1.000000	50,480
30	CANADIAN ISD (HEMPHI	1.000000	50,480
60	HEMPHILL CO HOSPITAL	1.000000	50,480
62	HEMPHILL CO UNDERGRO	1.000000	50,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64	4,216	0	61.69	3.74	3.74	.00	3283
2	60	3,934	0	62.78	3.71	3.71	.00	3132
3	58	3,697	0	63.88	3.68	3.68	.00	3081
4	56	3,491	0	65.00	3.66	3.66	.00	3027
5	54	3,311	0	66.15	3.63	3.63	.00	2971
6	48	3,152	0	67.32	3.61	3.61	.00	2687
7	47	3,013	0	67.32	3.61	3.61	.00	2631
8	46	2,888	0	67.32	3.61	3.61	.00	2575
9	45	2,775	0	67.32	3.61	3.61	.00	2519
10	44	2,672	0	67.32	3.61	3.61	.00	2463
11	43	2,577	0	67.32	3.61	3.61	.00	2407
12	42	2,492	0	67.32	3.61	3.61	.00	2351
13	41	2,412	0	67.32	3.61	3.61	.00	2295
14	40	2,340	0	67.32	3.61	3.61	.00	2239
	688	42,970	0					37,661

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13113	0	16396	9000	7,396	6,897	3110
2	12137	0	15269	9000	6,269	5,084	2540
3	11314	0	14395	9000	5,395	3,804	2101
4	10625	0	13652	9000	4,652	2,852	1748
5	9995	0	12966	9000	3,966	2,114	1456
6	9463	0	12150	9000	3,150	1,461	1197
7	9045	0	11676	9000	2,676	1,079	1009
8	8670	0	11245	9000	2,245	787	852
9	8331	0	10850	9000	1,850	564	721
10	8022	0	10485	9000	1,485	393	612
11	7736	0	10143	9000	1,143	263	519
12	7481	0	9832	9000	832	167	441
13	7241	0	9536	9000	536	93	375
14	7025	0	9264	9000	264	40	320
	130198	0	167859	126000	41,859	25,598	17001

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

$/BBLRESV: 10.04 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 5,743 RI OIL VAL: 3,814
WI PAYOUT: 7.0 GAS VAL: 19,855 GAS VAL: 13,187
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 50,480 WI TOTAL: 33,480 RI TOTAL: 17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 3.000 De/Dt: 5.0 / 3.0
GAS: 12.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,310
LAST YR RI VAL: 12,070
LAST YR 8/8 VAL: 43,380

LAST YR OIL PROD: 40
LAST YR GAS PROD: 4,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405714 - BROWN JT ETAL D 223 #4 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 235283 - 2234 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10750
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,088	0	61.69	5.01	5.01	.00	1168
2	19	2,781	0	62.78	4.97	4.97	.00	941
3	13	2,557	0	63.88	4.94	4.94	.00	655
4	10	2,383	0	65.00	4.89	4.89	.00	513
5	8	2,240	0	66.15	4.86	4.86	.00	418
	74	13,049	0					3,695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	32,620
01	HEMPHILL COUNTY	1.000000	32,620
30	CANADIAN ISD (HEMPHI	1.000000	32,620
60	HEMPHILL CO HOSPITAL	1.000000	32,620
62	HEMPHILL CO UNDERGRO	1.000000	32,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12210	0	13378	8600	4,778	4,455	3346
2	10908	0	11849	8600	3,249	2,634	2600
3	9969	0	10624	8600	2,024	1,427	2045
4	9196	0	9709	8600	1,109	680	1640
5	8592	0	9010	8600	410	219	1335
	50875	0	54570	43000	11,570	9,415	10966

$/BBLRESV: 10.91 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 637 RI OIL VAL: 743
WI PAYOUT: .0 GAS VAL: 8,777 GAS VAL: 10,223
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,620 WI TOTAL: 21,650 RI TOTAL: 10,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 20.0 / 20.0
GAS: 9.0 D B: 2.200 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,500
LAST YR RI VAL: 11,550
LAST YR 8/8 VAL: 49,050

LAST YR OIL PROD: 42
LAST YR GAS PROD: 3,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405711 - WALKER #5011 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235347 - 5011 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405713 - FLOWERS #2261 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235350 - 22 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10950
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,080
01	HEMPHILL COUNTY	1.000000	48,080
30	CANADIAN ISD (HEMPHI	1.000000	48,080
60	HEMPHILL CO HOSPITAL	1.000000	48,080
62	HEMPHILL CO UNDERGRO	1.000000	48,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,298	0	61.69	3.01	3.01	.00	0
2	0	8,926	0	62.78	2.99	2.99	.00	0
3	0	8,569	0	63.88	2.97	2.97	.00	0
4	0	8,226	0	65.00	2.94	2.94	.00	0
5	0	7,897	0	66.15	2.92	2.92	.00	0
6	0	7,581	0	67.32	2.90	2.90	.00	0
7	0	7,278	0	67.32	2.90	2.90	.00	0
8	0	6,986	0	67.32	2.90	2.90	.00	0
9	0	6,707	0	67.32	2.90	2.90	.00	0
	0	71,468	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24489	0	24489	17000	7,489	6,983	3276
2	23353	0	23353	17000	6,353	5,151	2741
3	22269	0	22269	17000	5,269	3,715	2292
4	21162	0	21162	17000	4,162	2,552	1911
5	20177	0	20177	17000	3,177	1,694	1598
6	19238	0	19238	17000	2,238	1,038	1337
7	18468	0	18468	17000	1,468	592	1126
8	17729	0	17729	17000	729	256	948
9	17020	0	17020	17000	20	6	798
	183905	0	183905	153000	30,905	21,987	16027

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		26	
		4.0 99	

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,987 GAS VAL: 16,027
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,080 WI TOTAL: 32,050 RI TOTAL: 16,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,090
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 24,720

LAST YR OIL PROD:
LAST YR GAS PROD: 9,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405712 - HOBART RANCH #2768 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235486 - 2768 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405710 - HOBART 67 #15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235498 - 15 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12447
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,465	0	61.69	2.57	2.57	.00	0
2	0	4,861	0	62.78	2.56	2.56	.00	0
	0	10,326	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,700
01	HEMPHILL COUNTY	1.000000	21,700
30	CANADIAN ISD (HEMPHI	1.000000	21,700
60	HEMPHILL CO HOSPITAL	1.000000	21,700
62	HEMPHILL CO UNDERGRO	1.000000	21,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10534	0	10534	9000	1,534	1,430	3288
2	9333	0	9333	9000	333	270	2556
	19867	0	19867	18000	1,867	1,700	5844

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,700 GAS VAL: 5,844
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,700 WI TOTAL: 15,860 RI TOTAL: 5,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,360
LAST YR RI VAL: 5,990
LAST YR 8/8 VAL: 22,350

LAST YR OIL PROD:
LAST YR GAS PROD: 6,544

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405673 - LOLA 235 #12 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 235500 - 12 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13675
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405674 - SHELL FEE 45 #12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235580 - 12 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12690
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,617	0	61.69	2.49	2.49	.00	0
	0	4,617	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,560
01	HEMPHILL COUNTY	1.000000	17,560
30	CANADIAN ISD (HEMPHI	1.000000	17,560
60	HEMPHILL CO HOSPITAL	1.000000	17,560
62	HEMPHILL CO UNDERGRO	1.000000	17,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8622	0	8622	10000	-1,378	-1,285	2692
	8622	0	8622	10000	1,378-	1,285-	2692

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,692
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,560 WI TOTAL: 14,870 RI TOTAL: 2,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 17.0 / 5.0
GAS: 13.0 D B: 2.000 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,280
LAST YR RI VAL: 3,260
LAST YR 8/8 VAL: 18,540

LAST YR OIL PROD:
LAST YR GAS PROD: 4,875

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405675 - URSCHEL 50 #4 FULL WI DECIMAL = .796829 #WELLS: 1
RRC#, WELL#.....: 235586 - 4 RRC DIST..: 10 FULL RI DECIMAL = .203171 DEPTH: 8300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 92065300
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405676 - ISAACS C #3 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 235638 - 3 RRC DIST..: 10 FULL RI DECIMAL = .162500 DEPTH: 11350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462550
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405677 - WALKER 29 #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 235639 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400259 HCG.....:
ALT RRC#: 235639 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	61,550
01	HEMPHILL COUNTY	1.000000	61,550
34	FT ELLIOTT CISD (HEM	1.000000	61,550
60	HEMPHILL CO HOSPITAL	1.000000	61,550
62	HEMPHILL CO UNDERGRO	1.000000	61,550
87	AMARILLO P&A OVERLAP	1.000000	61,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200	.2	15	
	28.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,740
LAST YR RI VAL: 10,330
LAST YR 8/8 VAL: 32,070

LAST YR OIL PROD: 90
LAST YR GAS PROD: 5,533

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	5,364	0	61.69	2.98	2.98	.00	3060
2	44	5,149	0	62.78	2.97	2.97	.00	2242
3	32	4,943	0	63.88	2.94	2.94	.00	1642
4	23	4,745	0	65.00	2.92	2.92	.00	1203
5	16	4,555	0	66.15	2.90	2.90	.00	882
6	11	4,373	0	67.32	2.88	2.88	.00	646
7	8	4,198	0	67.32	2.88	2.88	.00	465
8	6	4,030	0	67.32	2.88	2.88	.00	335
9	4	3,869	0	67.32	2.88	2.88	.00	241
10	3	3,714	0	67.32	2.88	2.88	.00	174
11	2	3,566	0	67.32	2.88	2.88	.00	125
12	1	3,423	0	67.32	2.88	2.88	.00	90
13	1	3,286	0	67.32	2.88	2.88	.00	65
14	0	3,155	0	67.32	2.88	2.88	.00	47
15	0	3,028	0	67.32	2.88	2.88	.00	34
16	0	2,907	0	67.32	2.88	2.88	.00	24
17	0	2,791	0	67.32	2.88	2.88	.00	17
	213	67,096	0					11,292

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12788	0	15848	6200	9,648	8,997	3710
2	12235	0	14477	6200	8,277	6,712	2973
3	11627	0	13269	6200	7,069	4,985	2391
4	11086	0	12289	6200	6,089	3,733	1942
5	10570	0	11452	6200	5,252	2,800	1587
6	10077	0	10723	6200	4,523	2,097	1304
7	9674	0	10139	6200	3,939	1,588	1081
8	9287	0	9622	6200	3,422	1,199	900
9	8915	0	9156	6200	2,956	901	752
10	8559	0	8733	6200	2,533	671	628
11	8216	0	8341	6200	2,141	493	527
12	7888	0	7978	6200	1,778	356	442
13	7572	0	7637	6200	1,437	251	371
14	7269	0	7316	6200	1,116	169	312
15	6979	0	7013	6200	813	107	262
16	6699	0	6723	6200	523	60	221
17	6431	0	6448	6200	248	25	185
	155872	0	167164	105400	61,764	35,144	19588

$/BBLRESV: 14.00 EQUIP VAL: 6,812
$/BBLPROD: 14,838 WI OIL VAL: 2,374 RI OIL VAL: 1,323
WI PAYOUT: 6.3 GAS VAL: 32,770 GAS VAL: 18,265
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,550 WI TOTAL: 41,960 RI TOTAL: 19,590

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405709 - FAIRFAX #2 FULL WI DECIMAL = .793300 #WELLS: 1
RRC#, WELL#.....: 235668 - 2 RRC DIST..: 10 FULL RI DECIMAL = .206700 DEPTH: 10750
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	125	11,028	0	61.69	3.45	3.45	.00	6117
2	100	10,476	0	62.78	3.42	3.42	.00	4980
3	80	9,952	0	63.88	3.40	3.40	.00	4054
4	64	9,455	0	65.00	3.38	3.38	.00	3300
5	51	8,982	0	66.15	3.35	3.35	.00	2676
6	41	8,533	0	67.32	3.33	3.33	.00	2190
	461	58,426	0					23,317

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	71,630
01	HEMPHILL COUNTY	1.000000	71,630
30	CANADIAN ISD (HEMPHI	1.000000	71,630
60	HEMPHILL CO HOSPITAL	1.000000	71,630
62	HEMPHILL CO UNDERGRO	1.000000	71,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30182	0	36299	24500	11,799	11,002	8858
2	28424	0	33404	24500	8,904	7,220	7151
3	26845	0	30899	24500	6,399	4,512	5802
4	25353	0	28653	24500	4,153	2,547	4720
5	23871	0	26547	24500	2,047	1,091	3836
6	22542	0	24732	24500	232	107	3135
	157217	0	180534	147000	33,534	26,479	33502

$/BBLRESV: 9.35 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 3,420 RI OIL VAL: 4,327
WI PAYOUT: .0 GAS VAL: 23,059 GAS VAL: 29,175
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,630 WI TOTAL: 38,130 RI TOTAL: 33,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		31	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.200 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,300
LAST YR RI VAL: 29,820
LAST YR 8/8 VAL: 56,120

LAST YR OIL PROD: 152
LAST YR GAS PROD: 11,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405678 - PRESCOTT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235730 - 9H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14170
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	842,990
01	HEMPHILL COUNTY	1.000000	842,990
30	CANADIAN ISD (HEMPHI	1.000000	842,990
60	HEMPHILL CO HOSPITAL	1.000000	842,990
62	HEMPHILL CO UNDERGRO	1.000000	842,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 250.0 D B: 3.000 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,330
LAST YR RI VAL: 208,230
LAST YR 8/8 VAL: 571,560

LAST YR OIL PROD: 889
LAST YR GAS PROD: 91,050

REMARKS1: PREV OP TECOLOTE
REMARKS2: HIRIZONTAL COMPLETION
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	679	83,099	0	61.69	2.35	2.35	.00	31416
2	557	72,207	0	62.78	2.33	2.33	.00	26226
3	479	65,458	0	63.88	2.31	2.31	.00	22949
4	423	60,693	0	65.00	2.29	2.29	.00	20621
5	381	57,073	0	66.15	2.28	2.28	.00	18902
6	349	54,188	0	67.32	2.26	2.26	.00	17621
7	322	51,809	0	67.32	2.26	2.26	.00	16258
8	299	49,802	0	67.32	2.26	2.26	.00	15097
9	281	48,074	0	67.32	2.26	2.26	.00	14188
10	265	46,561	0	67.32	2.26	2.26	.00	13380
11	250	45,164	0	67.32	2.26	2.26	.00	12623
12	238	43,809	0	67.32	2.26	2.26	.00	12017
13	228	42,495	0	67.32	2.26	2.26	.00	11512
14	216	41,220	0	67.32	2.26	2.26	.00	10906
15	208	39,983	0	67.32	2.26	2.26	.00	10502
16	202	38,784	0	67.32	2.26	2.26	.00	10199
17	192	37,620	0	67.32	2.26	2.26	.00	9694
18	186	36,491	0	67.32	2.26	2.26	.00	9391
19	180	35,396	0	67.32	2.26	2.26	.00	9088
20	175	34,334	0	67.32	2.26	2.26	.00	8836
21	168	33,304	0	67.32	2.26	2.26	.00	8482
22	163	32,305	0	67.32	2.26	2.26	.00	8230
23	156	31,336	0	67.32	2.26	2.26	.00	7876
24	151	30,396	0	67.32	2.26	2.26	.00	7624
25	146	29,484	0	67.32	2.26	2.26	.00	7372
26	144	28,599	0	67.32	2.26	2.26	.00	7271
27	140	27,741	0	67.32	2.26	2.26	.00	7069
28	136	26,909	0	67.32	2.26	2.26	.00	6867
	7,314	1,224,334	0					362,217

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146462	0	177878	40000	137,878	128,571	55533
2	126182	0	152408	40000	112,408	91,148	41738
3	113406	0	136355	40000	96,355	67,941	32756
4	104240	0	124861	40000	84,861	52,032	26312
5	97595	0	116497	40000	76,497	40,785	21534
6	91849	0	109470	40000	69,470	32,208	17750
7	87816	0	104074	40000	64,074	25,832	14802
8	84414	0	99511	40000	59,511	20,862	12415
9	81485	0	95673	40000	55,673	16,971	10471
10	78921	0	92301	40000	52,301	13,864	8862
11	76553	0	89176	40000	49,176	11,335	7510
12	74256	0	86273	40000	46,273	9,275	6373
13	72029	0	83541	40000	43,541	7,588	5414
14	69868	0	80774	40000	40,774	6,179	4591
15	67771	0	78273	40000	38,273	5,044	3903
16	65739	0	75938	40000	35,938	4,119	3321
17	63766	0	73460	40000	33,460	3,334	2818
18	61852	0	71243	40000	31,243	2,707	2397
19	59996	0	69084	40000	29,084	2,192	2039
20	58196	0	67032	40000	27,032	1,771	1736
21	56450	0	64932	40000	24,932	1,421	1475
22	54757	0	62987	40000	22,987	1,139	1255
23	53115	0	60991	40000	20,991	904	1066
24	51521	0	59145	40000	19,145	717	907
25	49975	0	57347	40000	17,347	565	771
26	48475	0	55746	40000	15,746	446	658
27	47021	0	54090	40000	14,090	347	560
28	45611	0	52478	40000	12,478	267	476
	2089321	0	2451538	1120000	1,331,538	549,564	289443

$/BBLRESV: 14.80 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 81,198 RI OIL VAL: 42,765
WI PAYOUT: 5.7 GAS VAL: 468,365 GAS VAL: 246,678
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 842,990 WI TOTAL: 553,550 RI TOTAL: 289,440

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405722 - SHELL FEE 51 #1 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 235738 - 1 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 12550
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	96,280
01	HEMPHILL COUNTY	1.000000	96,280
30	CANADIAN ISD (HEMPHI	1.000000	96,280
60	HEMPHILL CO HOSPITAL	1.000000	96,280
62	HEMPHILL CO UNDERGRO	1.000000	96,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	256	5,587	0	61.69	3.20	3.20	.00	11726
2	214	5,185	0	62.78	3.18	3.18	.00	9975
3	189	4,876	0	63.88	3.15	3.15	.00	8964
4	173	4,628	0	65.00	3.13	3.13	.00	8349
5	161	4,425	0	66.15	3.11	3.11	.00	7908
6	151	4,249	0	67.32	3.08	3.08	.00	7548
7	144	4,099	0	67.32	3.08	3.08	.00	7198
8	135	3,970	0	67.32	3.08	3.08	.00	6748
9	131	3,851	0	67.32	3.08	3.08	.00	6548
10	125	3,735	0	67.32	3.08	3.08	.00	6248
11	120	3,623	0	67.32	3.08	3.08	.00	5998
12	116	3,514	0	67.32	3.08	3.08	.00	5798
13	113	3,409	0	67.32	3.08	3.08	.00	5648
14	108	3,307	0	67.32	3.08	3.08	.00	5398
15	105	3,208	0	67.32	3.08	3.08	.00	5248
16	102	3,112	0	67.32	3.08	3.08	.00	5098
17	99	3,019	0	67.32	3.08	3.08	.00	4949
	2,442	67,797	0					119,349

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13275	0	25001	11500	13,501	12,590	8121
2	12243	0	22218	11500	10,718	8,691	6330
3	11404	0	20368	11500	8,868	6,253	5091
4	10756	0	19105	11500	7,605	4,663	4189
5	10218	0	18126	11500	6,626	3,533	3486
6	9717	0	17265	11500	5,765	2,672	2912
7	9374	0	16572	11500	5,072	2,045	2452
8	9079	0	15827	11500	4,327	1,517	2055
9	8807	0	15355	11500	3,855	1,175	1749
10	8542	0	14790	11500	3,290	872	1477
11	8285	0	14283	11500	2,783	641	1251
12	8036	0	13834	11500	2,334	467	1064
13	7796	0	13444	11500	1,944	339	907
14	7563	0	12961	11500	1,461	221	766
15	7336	0	12584	11500	1,084	143	653
16	7117	0	12215	11500	715	82	556
17	6904	0	11853	11500	353	35	474
	156452	0	275801	195500	80,301	45,939	43533

$/BBLRESV: 10.96 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 19,879 RI OIL VAL: 18,838
WI PAYOUT: 5.9 GAS VAL: 26,060 GAS VAL: 24,695
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,280 WI TOTAL: 52,750 RI TOTAL: 43,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.600 De/Dt: 19.0 / 3.0
GAS: 16.0 D B: 2.900 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,500
LAST YR RI VAL: 42,420
LAST YR 8/8 VAL: 99,920

LAST YR OIL PROD: 314
LAST YR GAS PROD: 6,444

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405708 - JOHNSON LA #259A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 235739 - 259A RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400267 HCG.....:
ALT RRC#: 235739 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500		2	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 785

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405679 - HOBART RANCH #1967 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 235827 - 1967 RRC DIST..: 10 FULL RI DECIMAL = .300000 DEPTH: 13530
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311800
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,118,350
01	HEMPHILL COUNTY	1.000000	1,118,350
30	CANADIAN ISD (HEMPHI	1.000000	1,118,350
60	HEMPHILL CO HOSPITAL	1.000000	1,118,350
62	HEMPHILL CO UNDERGRO	1.000000	1,118,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 2.400 De/Dt: 27.0 / 3.0
GAS: 760.0 D B: 2.500 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 652,250
LAST YR RI VAL: 597,160
LAST YR 8/8 VAL: 1,249,410

LAST YR OIL PROD: 434
LAST YR GAS PROD: 282,477

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	361	271,716	0	61.69	1.04	1.04	.00	15589
2	285	261,354	0	62.78	1.03	1.03	.00	12525
3	244	252,256	0	63.88	1.02	1.02	.00	10911
4	219	244,178	0	65.00	1.02	1.02	.00	9965
5	200	236,853	0	66.15	1.01	1.01	.00	9261
6	186	229,747	0	67.32	1.01	1.01	.00	8765
7	175	222,855	0	67.32	1.01	1.01	.00	8247
8	167	216,169	0	67.32	1.01	1.01	.00	7870
9	156	209,684	0	67.32	1.01	1.01	.00	7351
10	151	203,393	0	67.32	1.01	1.01	.00	7116
11	144	197,291	0	67.32	1.01	1.01	.00	6786
12	140	191,372	0	67.32	1.01	1.01	.00	6597
13	132	185,631	0	67.32	1.01	1.01	.00	6220
14	128	180,062	0	67.32	1.01	1.01	.00	6032
15	124	174,660	0	67.32	1.01	1.01	.00	5843
16	120	169,420	0	67.32	1.01	1.01	.00	5655
17	116	164,337	0	67.32	1.01	1.01	.00	5466
18	113	159,407	0	67.32	1.01	1.01	.00	5325
19	110	154,625	0	67.32	1.01	1.01	.00	5184
20	108	149,986	0	67.32	1.01	1.01	.00	5089
21	105	145,486	0	67.32	1.01	1.01	.00	4948
22	102	141,121	0	67.32	1.01	1.01	.00	4807
23	99	136,887	0	67.32	1.01	1.01	.00	4665
24	96	132,780	0	67.32	1.01	1.01	.00	4524
25	104	128,797	0	67.32	1.01	1.01	.00	4901
26	96	124,933	0	67.32	1.01	1.01	.00	4524
27	93	121,185	0	67.32	1.01	1.01	.00	4383
28	90	117,549	0	67.32	1.01	1.01	.00	4241
	4,164	5,123,734	0					192,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197809	0	213398	100000	113,398	105,743	85656
2	188436	0	200961	95000	105,961	85,920	70758
3	180111	0	191022	90250	100,772	71,055	58999
4	174343	0	184308	85738	98,570	60,437	49934
5	167455	0	176716	85738	90,978	48,506	41997
6	162431	0	171196	85738	85,458	39,620	35689
7	157558	0	165805	85738	80,067	32,279	30321
8	152831	0	160701	85738	74,963	26,279	25778
9	148247	0	155598	85738	69,860	21,296	21895
10	143799	0	150915	85738	65,177	17,277	18627
11	139485	0	146271	85738	60,533	13,953	15838
12	135300	0	141897	85738	56,159	11,257	13476
13	131241	0	137461	85738	51,723	9,015	11452
14	127304	0	133336	85738	47,598	7,213	9744
15	123485	0	129328	85738	43,590	5,745	8291
16	119780	0	125435	85738	39,697	4,549	7054
17	116186	0	121652	85738	35,914	3,579	6001
18	112701	0	118026	85738	32,288	2,798	5106
19	109320	0	114504	85738	28,766	2,168	4346
20	106040	0	111129	85738	25,391	1,664	3700
21	102859	0	107807	85738	22,069	1,257	3149
22	99773	0	104580	85738	18,842	934	2679
23	96779	0	101444	85738	15,706	677	2280
24	93875	0	98399	85738	12,661	475	1940
25	91059	0	95960	85738	10,222	333	1660
26	88328	0	92852	85738	7,114	201	1409
27	85678	0	90061	85738	4,323	106	1198
28	83107	0	87348	85738	1,610	35	1020
	3635320	0	3828110	2428700	1,399,410	574,371	539997

$/BBLRESV: 9.92 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 28,926 RI OIL VAL: 27,195
WI PAYOUT: 5.8 GAS VAL: 545,445 GAS VAL: 512,802
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,118,350 WI TOTAL: 578,350 RI TOTAL: 540,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405680 - ABRAHAM SW #1403 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 235831 - 1403 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11450
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	184,670
01	HEMPHILL COUNTY	1.000000	184,670
30	CANADIAN ISD (HEMPHI	1.000000	184,670
60	HEMPHILL CO HOSPITAL	1.000000	184,670
62	HEMPHILL CO UNDERGRO	1.000000	184,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.6	40	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL: 3,380
LAST YR 8/8 VAL: 18,650

LAST YR OIL PROD: 199
LAST YR GAS PROD: 14,846

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	14,230	0	61.69	2.71	2.71	.00	10512
2	202	13,518	0	62.78	2.69	2.69	.00	10163
3	192	12,842	0	63.88	2.67	2.67	.00	9824
4	182	12,200	0	65.00	2.65	2.65	.00	9496
5	173	11,590	0	66.15	2.63	2.63	.00	9181
6	164	11,010	0	67.32	2.61	2.61	.00	8876
7	156	10,460	0	67.32	2.61	2.61	.00	8432
8	148	9,937	0	67.32	2.61	2.61	.00	8011
9	141	9,440	0	67.32	2.61	2.61	.00	7610
10	134	8,968	0	67.32	2.61	2.61	.00	7230
11	127	8,520	0	67.32	2.61	2.61	.00	6868
12	121	8,094	0	67.32	2.61	2.61	.00	6525
13	115	7,689	0	67.32	2.61	2.61	.00	6198
14	109	7,304	0	67.32	2.61	2.61	.00	5888
15	103	6,939	0	67.32	2.61	2.61	.00	5594
16	98	6,592	0	67.32	2.61	2.61	.00	5314
17	93	6,262	0	67.32	2.61	2.61	.00	5049
18	89	5,949	0	67.32	2.61	2.61	.00	4796
19	84	5,652	0	67.32	2.61	2.61	.00	4556
20	80	5,369	0	67.32	2.61	2.61	.00	4328
21	76	5,101	0	67.32	2.61	2.61	.00	4112
22	72	4,846	0	67.32	2.61	2.61	.00	3906
	2,872	192,512	0					152,469

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30851	0	41363	14000	27,363	25,516	9685
2	29092	0	39255	14000	25,255	20,479	8063
3	27432	0	37256	14000	23,256	16,398	6712
4	25865	0	35361	14000	21,361	13,097	5589
5	24386	0	33567	14000	19,567	10,433	4654
6	22991	0	31867	14000	17,867	8,283	3875
7	21841	0	30273	14000	16,273	6,561	3229
8	20749	0	28760	14000	14,760	5,174	2691
9	19712	0	27322	14000	13,322	4,061	2243
10	18726	0	25956	14000	11,956	3,169	1868
11	17790	0	24658	14000	10,658	2,457	1557
12	16900	0	23425	14000	9,425	1,889	1297
13	16055	0	22253	14000	8,253	1,438	1081
14	15253	0	21141	14000	7,141	1,082	901
15	14490	0	20084	14000	6,084	801	751
16	13765	0	19079	14000	5,079	582	625
17	13077	0	18126	14000	4,126	411	521
18	12423	0	17219	14000	3,219	279	435
19	11802	0	16358	14000	2,358	178	362
20	11212	0	15540	14000	1,540	101	302
21	10651	0	14763	14000	763	44	251
22	10119	0	14025	14000	25	1	209
	405182	0	557651	308000	249,651	122,434	56901

$/BBLRESV: 14.57 EQUIP VAL: 5,338
$/BBLPROD: 69,740 WI OIL VAL: 33,475 RI OIL VAL: 15,557
WI PAYOUT: 5.6 GAS VAL: 88,959 GAS VAL: 41,344
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 184,670 WI TOTAL: 127,770 RI TOTAL: 56,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405681 - THORNE 75 #5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 235841 - 5 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12110
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88	2,876	0	61.69	3.03	3.03	.00	4411
	88	2,876	0					4,411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,350
01	HEMPHILL COUNTY	1.000000	17,350
30	CANADIAN ISD (HEMPHI	1.000000	17,350
60	HEMPHILL CO HOSPITAL	1.000000	17,350
62	HEMPHILL CO UNDERGRO	1.000000	17,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7080	0	11491	12000	-509	-475	2483
	7080	0	11491	12000	509-	475-	2483

$/BBLRESV: 2.55 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 953
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,530
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,350 WI TOTAL: 14,870 RI TOTAL: 2,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		8	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 24.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 17,610

LAST YR OIL PROD: 109
LAST YR GAS PROD: 3,207

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405682 - MAKE BELIEVE #5 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 235861 - 5 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 11755
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	9,668	0	61.69	2.41	2.41	.00	2643
	58	9,668	0					2,643

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,650
01	HEMPHILL COUNTY	1.000000	23,650
30	CANADIAN ISD (HEMPHI	1.000000	23,650
60	HEMPHILL CO HOSPITAL	1.000000	23,650
62	HEMPHILL CO UNDERGRO	1.000000	23,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17210	0	19853	17500	2,353	2,194	6580
	17210	0	19853	17500	2,353	2,194	6580

$/BBLRESV: 6.82 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 292 RI OIL VAL: 876
WI PAYOUT: .0 GAS VAL: 1,902 GAS VAL: 5,704
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,650 WI TOTAL: 17,070 RI TOTAL: 6,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 29.0 D B: 1.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,740
LAST YR RI VAL: 9,660
LAST YR 8/8 VAL: 28,400

LAST YR OIL PROD: 28
LAST YR GAS PROD: 10,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406353 - EARP 60 #8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235866 - 8 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11256
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	10,773	0	61.73	3.64	3.64	.00	5617
2	93	9,142	0	62.81	3.61	3.61	.00	5144
3	84	8,227	0	63.92	3.59	3.59	.00	4712
	281	28,142	0					15,473

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	31,500
01	HEMPHILL COUNTY	.700000	31,500
30	CANADIAN ISD (HEMPHI	.700000	31,500
60	HEMPHILL CO HOSPITAL	.700000	31,500
62	HEMPHILL CO UNDERGRO	.700000	31,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34312	0	39929	27500	12,429	11,590	5342
2	28877	0	34021	27500	6,521	5,288	3993
3	25846	0	30558	27500	3,058	2,156	3146
	89035	0	104508	82500	22,008	19,034	12481

$/BBLRESV: 11.50 EQUIP VAL: 13,488
$/BBLPROD: 10,715 WI OIL VAL: 2,818 RI OIL VAL: 1,848
WI PAYOUT: .0 GAS VAL: 16,216 GAS VAL: 10,633
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,000 WI TOTAL: 32,520 RI TOTAL: 12,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.39 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.3	33	
	10.0 99	20.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,930
LAST YR RI VAL: 11,150
LAST YR 8/8 VAL: 35,080

LAST YR OIL PROD: 95
LAST YR GAS PROD: 12,009

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS
REMARKS2: GPRICE GROSS - 1
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405718 - HOBART RANCH #2070 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235890 - 2070 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	179,500
01	HEMPHILL COUNTY	1.000000	179,500
30	CANADIAN ISD (HEMPHI	1.000000	179,500
60	HEMPHILL CO HOSPITAL	1.000000	179,500
62	HEMPHILL CO UNDERGRO	1.000000	179,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	20,491	0	61.69	3.29	3.29	.00	0
2	0	19,876	0	62.78	3.26	3.26	.00	0
3	0	19,279	0	63.88	3.24	3.24	.00	0
4	0	18,701	0	65.00	3.21	3.21	.00	0
5	0	18,140	0	66.15	3.19	3.19	.00	0
6	0	17,596	0	67.32	3.17	3.17	.00	0
7	0	17,068	0	67.32	3.17	3.17	.00	0
8	0	16,556	0	67.32	3.17	3.17	.00	0
9	0	16,059	0	67.32	3.17	3.17	.00	0
10	0	15,577	0	67.32	3.17	3.17	.00	0
11	0	15,110	0	67.32	3.17	3.17	.00	0
12	0	14,657	0	67.32	3.17	3.17	.00	0
13	0	14,217	0	67.32	3.17	3.17	.00	0
14	0	13,790	0	67.32	3.17	3.17	.00	0
15	0	13,377	0	67.32	3.17	3.17	.00	0
16	0	12,975	0	67.32	3.17	3.17	.00	0
17	0	12,586	0	67.32	3.17	3.17	.00	0
18	0	12,209	0	67.32	3.17	3.17	.00	0
19	0	11,842	0	67.32	3.17	3.17	.00	0
20	0	11,487	0	67.32	3.17	3.17	.00	0
	0	311,593	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		57	
		3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58988	0	58988	31000	27,988	26,099	7893
2	56697	0	56697	31000	25,697	20,837	6655
3	54659	0	54659	31000	23,659	16,682	5627
4	52528	0	52528	31000	21,528	13,200	4744
5	50635	0	50635	31000	19,635	10,469	4011
6	48808	0	48808	31000	17,808	8,256	3392
7	47344	0	47344	31000	16,344	6,589	2886
8	45923	0	45923	31000	14,923	5,231	2455
9	44546	0	44546	31000	13,546	4,129	2089
10	43209	0	43209	31000	12,209	3,236	1778
11	41913	0	41913	31000	10,913	2,515	1513
12	40656	0	40656	31000	9,656	1,935	1287
13	39436	0	39436	31000	8,436	1,470	1095
14	38253	0	38253	31000	7,253	1,099	932
15	37105	0	37105	31000	6,105	805	793
16	35992	0	35992	31000	4,992	572	675
17	34912	0	34912	31000	3,912	390	574
18	33865	0	33865	31000	2,865	248	488
19	32849	0	32849	31000	1,849	139	416
20	31863	0	31863	31000	863	57	354
	870181	0	870181	620000	250,181	123,958	49657

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

$/BBLRESV: .00 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 123,958 GAS VAL: 49,657
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 179,500 WI TOTAL: 129,840 RI TOTAL: 49,660

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,120
LAST YR RI VAL: 21,540
LAST YR 8/8 VAL: 61,660

LAST YR OIL PROD:
LAST YR GAS PROD: 21,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405721 - HOBART RANCH #1570 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235900 - 1570 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	180,710
01	HEMPHILL COUNTY	1.000000	180,710
30	CANADIAN ISD (HEMPHI	1.000000	180,710
60	HEMPHILL CO HOSPITAL	1.000000	180,710
62	HEMPHILL CO UNDERGRO	1.000000	180,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,772	0	61.69	3.24	3.24	.00	0
2	0	19,178	0	62.78	3.21	3.21	.00	0
3	0	18,603	0	63.88	3.19	3.19	.00	0
4	0	18,045	0	65.00	3.17	3.17	.00	0
5	0	17,504	0	66.15	3.14	3.14	.00	0
6	0	16,978	0	67.32	3.12	3.12	.00	0
7	0	16,469	0	67.32	3.12	3.12	.00	0
8	0	15,975	0	67.32	3.12	3.12	.00	0
9	0	15,496	0	67.32	3.12	3.12	.00	0
10	0	15,031	0	67.32	3.12	3.12	.00	0
11	0	14,580	0	67.32	3.12	3.12	.00	0
12	0	14,142	0	67.32	3.12	3.12	.00	0
13	0	13,718	0	67.32	3.12	3.12	.00	0
14	0	13,307	0	67.32	3.12	3.12	.00	0
15	0	12,907	0	67.32	3.12	3.12	.00	0
16	0	12,520	0	67.32	3.12	3.12	.00	0
17	0	12,145	0	67.32	3.12	3.12	.00	0
18	0	11,780	0	67.32	3.12	3.12	.00	0
19	0	11,427	0	67.32	3.12	3.12	.00	0
20	0	11,084	0	67.32	3.12	3.12	.00	0
21	0	10,751	0	67.32	3.12	3.12	.00	0
22	0	10,429	0	67.32	3.12	3.12	.00	0
	0	321,841	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		55	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,590
LAST YR RI VAL: 25,010
LAST YR 8/8 VAL: 83,600

LAST YR OIL PROD:
LAST YR GAS PROD: 20,297

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56054	0	56054	28000	28,054	26,160	7500
2	53869	0	53869	28000	25,869	20,976	6323
3	51927	0	51927	28000	23,927	16,871	5346
4	50053	0	50053	28000	22,053	13,522	4520
5	48092	0	48092	28000	20,092	10,712	3810
6	46352	0	46352	28000	18,352	8,508	3221
7	44962	0	44962	28000	16,962	6,838	2741
8	43613	0	43613	28000	15,613	5,473	2332
9	42305	0	42305	28000	14,305	4,361	1984
10	41035	0	41035	28000	13,035	3,455	1688
11	39804	0	39804	28000	11,804	2,721	1437
12	38610	0	38610	28000	10,610	2,127	1222
13	37452	0	37452	28000	9,452	1,647	1040
14	36328	0	36328	28000	8,328	1,262	885
15	35238	0	35238	28000	7,238	954	753
16	34181	0	34181	28000	6,181	708	641
17	33156	0	33156	28000	5,156	514	545
18	32161	0	32161	28000	4,161	361	464
19	31196	0	31196	28000	3,196	241	395
20	30260	0	30260	28000	2,260	148	336
21	29353	0	29353	28000	1,353	77	286
22	28472	0	28472	28000	472	23	243
	884473	0	884473	616000	268,473	127,659	47712

$/BBLRESV: .00 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 127,659 GAS VAL: 47,712
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 180,710 WI TOTAL: 133,000 RI TOTAL: 47,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405719 - ROSS #1271 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 235907 - 1271 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	252,070
01	HEMPHILL COUNTY	1.000000	252,070
30	CANADIAN ISD (HEMPHI	1.000000	252,070
60	HEMPHILL CO HOSPITAL	1.000000	252,070
62	HEMPHILL CO UNDERGRO	1.000000	252,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	157	25,959	0	61.69	3.25	3.25	.00	8475
2	126	24,705	0	62.78	3.23	3.23	.00	6921
3	101	23,595	0	63.88	3.20	3.20	.00	5645
4	81	22,601	0	65.00	3.18	3.18	.00	4607
5	65	21,705	0	66.15	3.15	3.15	.00	3762
6	52	20,893	0	67.32	3.13	3.13	.00	3063
7	42	20,155	0	67.32	3.13	3.13	.00	2474
8	34	19,475	0	67.32	3.13	3.13	.00	2003
9	27	18,851	0	67.32	3.13	3.13	.00	1590
10	22	18,276	0	67.32	3.13	3.13	.00	1296
11	18	17,728	0	67.32	3.13	3.13	.00	1060
12	14	17,196	0	67.32	3.13	3.13	.00	825
13	11	16,680	0	67.32	3.13	3.13	.00	648
14	9	16,180	0	67.32	3.13	3.13	.00	530
15	7	15,695	0	67.32	3.13	3.13	.00	412
16	6	15,224	0	67.32	3.13	3.13	.00	353
17	5	14,767	0	67.32	3.13	3.13	.00	295
18	4	14,324	0	67.32	3.13	3.13	.00	236
19	3	13,894	0	67.32	3.13	3.13	.00	177
20	2	13,477	0	67.32	3.13	3.13	.00	118
	786	371,380	0					44,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73821	0	82296	36000	46,296	43,171	11011
2	69823	0	76744	36000	40,744	33,038	9008
3	66066	0	71711	36000	35,711	25,180	7383
4	62887	0	67494	36000	31,494	19,310	6095
5	59824	0	63586	36000	27,586	14,707	5037
6	57221	0	60284	36000	24,284	11,259	4189
7	55200	0	57674	36000	21,674	8,738	3516
8	53337	0	55340	36000	19,340	6,780	2959
9	51628	0	53218	36000	17,218	5,248	2496
10	50053	0	51349	36000	15,349	4,069	2112
11	48553	0	49613	36000	13,613	3,138	1790
12	47096	0	47921	36000	11,921	2,390	1517
13	45682	0	46330	36000	10,330	1,800	1287
14	44313	0	44843	36000	8,843	1,340	1092
15	42985	0	43397	36000	7,397	975	928
16	41695	0	42048	36000	6,048	693	788
17	40443	0	40738	36000	4,738	472	670
18	39230	0	39466	36000	3,466	301	569
19	38052	0	38229	36000	2,229	168	483
20	36910	0	37028	36000	1,028	68	411
	1024819	0	1069309	720000	349,309	182,845	63341

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.600 De/Dt: 20.0 / 20.0
GAS: 73.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: 11.06 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 7,607 RI OIL VAL: 2,635
WI PAYOUT: 5.3 GAS VAL: 175,237 GAS VAL: 60,706
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,070 WI TOTAL: 188,730 RI TOTAL: 63,340

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,030
LAST YR RI VAL: 32,610
LAST YR 8/8 VAL: 96,640

LAST YR OIL PROD: 195
LAST YR GAS PROD: 26,709

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405684 - EUBANK 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235939 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13520
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405724 - BROWN JT ETAL D 223 #5 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 235961 - 2235 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	51,310
01	HEMPHILL COUNTY	1.000000	51,310
30	CANADIAN ISD (HEMPHI	1.000000	51,310
60	HEMPHILL CO HOSPITAL	1.000000	51,310
62	HEMPHILL CO UNDERGRO	1.000000	51,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,948	0	61.69	4.57	4.57	.00	0
2	0	3,830	0	62.78	4.53	4.53	.00	0
3	0	3,715	0	63.88	4.50	4.50	.00	0
4	0	3,604	0	65.00	4.46	4.46	.00	0
5	0	3,496	0	66.15	4.43	4.43	.00	0
6	0	3,391	0	67.32	4.40	4.40	.00	0
7	0	3,289	0	67.32	4.40	4.40	.00	0
8	0	3,190	0	67.32	4.40	4.40	.00	0
9	0	3,094	0	67.32	4.40	4.40	.00	0
10	0	3,001	0	67.32	4.40	4.40	.00	0
11	0	2,911	0	67.32	4.40	4.40	.00	0
12	0	2,824	0	67.32	4.40	4.40	.00	0
13	0	2,739	0	67.32	4.40	4.40	.00	0
14	0	2,657	0	67.32	4.40	4.40	.00	0
15	0	2,577	0	67.32	4.40	4.40	.00	0
16	0	2,500	0	67.32	4.40	4.40	.00	0
	0	50,766	0					0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14239	0	14239	8600	5,639	5,258	3562
2	13693	0	13693	8600	5,093	4,130	3004
3	13193	0	13193	8600	4,593	3,239	2540
4	12685	0	12685	8600	4,085	2,505	2142
5	12223	0	12223	8600	3,623	1,932	1811
6	11775	0	11775	8600	3,175	1,472	1530
7	11421	0	11421	8600	2,821	1,137	1302
8	11077	0	11077	8600	2,477	868	1108
9	10744	0	10744	8600	2,144	654	942
10	10421	0	10421	8600	1,821	483	802
11	10108	0	10108	8600	1,508	348	682
12	9806	0	9806	8600	1,206	242	580
13	9511	0	9511	8600	911	159	494
14	9226	0	9226	8600	626	95	420
15	8949	0	8949	8600	349	46	357
16	8681	0	8681	8600	81	9	304
	177752	0	177752	137600	40,152	22,577	21580

$/BBLRESV: .00 EQUIP VAL: 7,153
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 7.3 GAS VAL: 22,577 GAS VAL: 21,580
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,310 WI TOTAL: 29,730 RI TOTAL: 21,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,210
LAST YR RI VAL: 9,760
LAST YR 8/8 VAL: 37,970

LAST YR OIL PROD:
LAST YR GAS PROD: 4,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405720 - PEAK BOURASSA #806 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 235964 - 806 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12915
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400272 HCG.....:
ALT RRC#: 235964 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405723 - ISAACS #2005 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 235972 - 2005 RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 10800
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405685 - RAMP 30 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 236011 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12800
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	1,924	0	61.69	2.89	2.89	.00	3405
	69	1,924	0					3,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,710
01	HEMPHILL COUNTY	1.000000	16,710
30	CANADIAN ISD (HEMPHI	1.000000	16,710
60	HEMPHILL CO HOSPITAL	1.000000	16,710
62	HEMPHILL CO UNDERGRO	1.000000	16,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4448	0	7853	8600	-747	-696	1838
	4448	0	7853	8600	747-	696-	1838

$/BBLRESV: 5.47 EQUIP VAL: 14,871
$/BBLPROD: 1,888 WI OIL VAL: 0 RI OIL VAL: 797
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,041
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,710 WI TOTAL: 14,870 RI TOTAL: 1,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 6.0 D B: 2.400 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 16,930

LAST YR OIL PROD: 57
LAST YR GAS PROD: 2,250

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405745 - COURTNEY #2031 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 236012 - 2031 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	144,980
01	HEMPHILL COUNTY	1.000000	144,980
30	CANADIAN ISD (HEMPHI	1.000000	144,980
60	HEMPHILL CO HOSPITAL	1.000000	144,980
62	HEMPHILL CO UNDERGRO	1.000000	144,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .900 De/Dt: 40.0 / 40.0
GAS: 50.0 D B: 1.600 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400
LAST YR RI VAL: 25,580
LAST YR 8/8 VAL: 65,980

LAST YR OIL PROD: 57
LAST YR GAS PROD: 17,161

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49	17,967	0	61.69	2.49	2.49	.00	2418
2	29	17,428	0	62.78	2.47	2.47	.00	1456
3	17	16,905	0	63.88	2.45	2.45	.00	869
4	12	16,398	0	65.00	2.43	2.43	.00	624
5	7	15,906	0	66.15	2.42	2.42	.00	370
6	4	15,429	0	67.32	2.39	2.39	.00	215
7	2	14,966	0	67.32	2.39	2.39	.00	108
8	0	14,517	0	67.32	2.39	2.39	.00	0
9	0	14,081	0	67.32	2.39	2.39	.00	0
10	0	13,659	0	67.32	2.39	2.39	.00	0
11	0	13,249	0	67.32	2.39	2.39	.00	0
12	0	12,852	0	67.32	2.39	2.39	.00	0
13	0	12,466	0	67.32	2.39	2.39	.00	0
14	0	12,092	0	67.32	2.39	2.39	.00	0
15	0	11,729	0	67.32	2.39	2.39	.00	0
16	0	11,377	0	67.32	2.39	2.39	.00	0
17	0	11,036	0	67.32	2.39	2.39	.00	0
18	0	10,705	0	67.32	2.39	2.39	.00	0
19	0	10,384	0	67.32	2.39	2.39	.00	0
20	0	10,072	0	67.32	2.39	2.39	.00	0
21	0	9,770	0	67.32	2.39	2.39	.00	0
22	0	9,477	0	67.32	2.39	2.39	.00	0
	120	292,465	0					6,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35790	0	38208	18000	20,208	18,844	8948
2	34438	0	35894	18000	17,894	14,510	7372
3	33134	0	34003	18000	16,003	11,284	6125
4	31878	0	32502	18000	14,502	8,892	5137
5	30794	0	31164	18000	13,164	7,018	4321
6	29500	0	29715	18000	11,715	5,431	3613
7	28615	0	28723	18000	10,723	4,323	3065
8	27757	0	27757	18000	9,757	3,420	2597
9	26923	0	26923	18000	8,923	2,720	2210
10	26116	0	26116	18000	8,116	2,151	1880
11	25332	0	25332	18000	7,332	1,690	1600
12	24573	0	24573	18000	6,573	1,317	1361
13	23835	0	23835	18000	5,835	1,017	1158
14	23120	0	23120	18000	5,120	776	986
15	22426	0	22426	18000	4,426	583	839
16	21753	0	21753	18000	3,753	430	714
17	21101	0	21101	18000	3,101	309	607
18	20468	0	20468	18000	2,468	214	517
19	19854	0	19854	18000	1,854	140	440
20	19258	0	19258	18000	1,258	82	374
21	18680	0	18680	18000	680	39	318
22	18120	0	18120	18000	120	6	271
	563465	0	569525	396000	173,525	85,196	54453

$/BBLRESV: 9.44 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 906 RI OIL VAL: 579
WI PAYOUT: 5.7 GAS VAL: 84,289 GAS VAL: 53,874
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 144,980 WI TOTAL: 90,530 RI TOTAL: 54,450

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405739 - WIGGINS 9 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236081 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	148,580
01	HEMPHILL COUNTY	1.000000	148,580
30	CANADIAN ISD (HEMPHI	1.000000	148,580
60	HEMPHILL CO HOSPITAL	1.000000	148,580
62	HEMPHILL CO UNDERGRO	1.000000	148,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52	16,868	0	61.69	2.95	2.95	.00	2406
2	36	15,808	0	62.78	2.92	2.92	.00	1695
3	26	14,980	0	63.88	2.91	2.91	.00	1246
4	24	14,314	0	65.00	2.88	2.88	.00	1170
5	23	13,761	0	66.15	2.86	2.86	.00	1141
6	15	13,290	0	67.32	2.84	2.84	.00	757
7	12	12,877	0	67.32	2.84	2.84	.00	606
8	12	12,491	0	67.32	2.84	2.84	.00	606
9	12	12,116	0	67.32	2.84	2.84	.00	606
10	12	11,753	0	67.32	2.84	2.84	.00	606
11	12	11,400	0	67.32	2.84	2.84	.00	606
12	12	11,058	0	67.32	2.84	2.84	.00	606
13	12	10,726	0	67.32	2.84	2.84	.00	606
14	12	10,404	0	67.32	2.84	2.84	.00	606
15	12	10,092	0	67.32	2.84	2.84	.00	606
16	12	9,789	0	67.32	2.84	2.84	.00	606
17	12	9,495	0	67.32	2.84	2.84	.00	606
18	12	9,210	0	67.32	2.84	2.84	.00	606
	320	220,432	0					15,687

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37320	0	39726	20000	19,726	18,395	12402
2	34620	0	36315	20000	16,315	13,229	9945
3	32694	0	33940	20000	13,940	9,829	8153
4	30918	0	32088	20000	12,088	7,412	6762
5	29517	0	30658	20000	10,658	5,683	5667
6	28308	0	29065	20000	9,065	4,203	4713
7	27428	0	28034	20000	8,034	3,239	3987
8	26606	0	27212	20000	7,212	2,528	3396
9	25807	0	26413	20000	6,413	1,955	2890
10	25034	0	25640	20000	5,640	1,495	2461
11	24282	0	24888	20000	4,888	1,127	2096
12	23554	0	24160	20000	4,160	834	1785
13	22846	0	23452	20000	3,452	602	1519
14	22161	0	22767	20000	2,767	419	1294
15	21496	0	22102	20000	2,102	277	1102
16	20851	0	21457	20000	1,457	167	939
17	20224	0	20830	20000	830	83	799
18	19617	0	20223	20000	223	20	680
	473283	0	488970	360000	128,970	71,497	70590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.700 De/Dt: 35.0 / 3.0
GAS: 48.0 D B: 3.300 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,050
LAST YR RI VAL: 72,390
LAST YR 8/8 VAL: 167,440

LAST YR OIL PROD: 54
LAST YR GAS PROD: 18,448

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.56 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 2,294 RI OIL VAL: 2,265
WI PAYOUT: 5.6 GAS VAL: 69,203 GAS VAL: 68,325
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 148,580 WI TOTAL: 77,990 RI TOTAL: 70,590

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405731 - MENDOTA RANCH 34 #9 FULL WI DECIMAL = .778832 #WELLS: 1
RRC#, WELL#.....: 236209 - 9 RRC DIST..: 10 FULL RI DECIMAL = .221168 DEPTH: 11340
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,760
01	HEMPHILL COUNTY	1.000000	39,760
30	CANADIAN ISD (HEMPHI	1.000000	39,760
60	HEMPHILL CO HOSPITAL	1.000000	39,760
62	HEMPHILL CO UNDERGRO	1.000000	39,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	7,711	0	61.69	3.00	3.00	.00	1585
2	26	6,693	0	62.78	2.98	2.98	.00	1291
3	21	5,996	0	63.88	2.96	2.96	.00	1051
4	16	5,482	0	65.00	2.93	2.93	.00	855
	96	25,882	0					4,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18017	0	19602	12500	7,102	6,623	5213
2	15534	0	16825	12500	4,325	3,507	3926
3	13823	0	14874	12500	2,374	1,674	3044
4	12510	0	13365	12500	865	531	2399
	59884	0	64666	50000	14,666	12,335	14582

$/BBLRESV: 12.33 EQUIP VAL: 12,846
$/BBLPROD: 11,692 WI OIL VAL: 912 RI OIL VAL: 1,078
WI PAYOUT: .0 GAS VAL: 11,423 GAS VAL: 13,504
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,760 WI TOTAL: 25,180 RI TOTAL: 14,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: 2.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,890
LAST YR RI VAL: 6,990
LAST YR 8/8 VAL: 23,880

LAST YR OIL PROD: 18
LAST YR GAS PROD: 9,053

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405734 - MENDOTA 14 SE #5 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 236217 - 5 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	9,875	0	61.69	2.41	2.41	.00	5197
2	104	6,991	0	62.78	2.39	2.39	.00	5130
	212	16,866	0					10,327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,160
01	HEMPHILL COUNTY	1.000000	30,160
30	CANADIAN ISD (HEMPHI	1.000000	30,160
60	HEMPHILL CO HOSPITAL	1.000000	30,160
62	HEMPHILL CO UNDERGRO	1.000000	30,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18563	0	23760	18000	5,760	5,371	6277
2	13033	0	18163	18000	163	132	4209
	31596	0	41923	36000	5,923	5,503	10486

$/BBLRESV:	8.24	EQUIP VAL:	14,163		
$/BBLPROD:	5,795	WI OIL VAL:	1,356	RI OIL VAL:	2,583
WI PAYOUT:	.0	GAS VAL:	4,147	GAS VAL:	7,903
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			19,670		10,490
8/8 VALUE:	30,160	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/	
GAS:	34.0	D	B: 1.300	De/Dt: 35.0	/	3.0
PRD:		M	B:	De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,620
LAST YR RI VAL: 5,250
LAST YR 8/8 VAL: 21,870

LAST YR OIL PROD: 112
LAST YR GAS PROD: 12,534

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405901 - SHREEVES 24 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236250 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8349
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		2	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 546

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405733 - CAMPBELL #2116 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 236251 - 2116 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 11861
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	194,470
01	HEMPHILL COUNTY	1.000000	194,470
30	CANADIAN ISD (HEMPHI	1.000000	194,470
60	HEMPHILL CO HOSPITAL	1.000000	194,470
62	HEMPHILL CO UNDERGRO	1.000000	194,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.5	42	
	8.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,910
LAST YR RI VAL: 50,900
LAST YR 8/8 VAL: 114,810

LAST YR OIL PROD: 195
LAST YR GAS PROD: 15,266

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	176	15,020	0	61.69	2.85	2.85	.00	8074
2	161	14,419	0	62.78	2.83	2.83	.00	7559
3	148	13,842	0	63.88	2.81	2.81	.00	7076
4	137	13,288	0	65.00	2.78	2.78	.00	6624
5	126	12,757	0	66.15	2.77	2.77	.00	6202
6	115	12,246	0	67.32	2.75	2.75	.00	5807
7	106	11,757	0	67.32	2.75	2.75	.00	5343
8	98	11,286	0	67.32	2.75	2.75	.00	4915
9	90	10,835	0	67.32	2.75	2.75	.00	4522
10	83	10,401	0	67.32	2.75	2.75	.00	4160
11	76	9,985	0	67.32	2.75	2.75	.00	3827
12	70	9,586	0	67.32	2.75	2.75	.00	3521
13	64	9,202	0	67.32	2.75	2.75	.00	3239
14	59	8,834	0	67.32	2.75	2.75	.00	2980
15	54	8,481	0	67.32	2.75	2.75	.00	2742
16	50	8,142	0	67.32	2.75	2.75	.00	2522
17	46	7,816	0	67.32	2.75	2.75	.00	2321
18	42	7,503	0	67.32	2.75	2.75	.00	2135
19	39	7,203	0	67.32	2.75	2.75	.00	1964
20	36	6,915	0	67.32	2.75	2.75	.00	1807
21	33	6,638	0	67.32	2.75	2.75	.00	1662
22	30	6,373	0	67.32	2.75	2.75	.00	1529
	1,839	222,529	0					90,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31833	0	39907	14500	25,407	23,692	12885
2	30345	0	37904	14500	23,404	18,978	10735
3	28926	0	36002	14500	21,502	15,161	8945
4	27472	0	34096	14500	19,596	12,015	7431
5	26278	0	32480	14500	17,980	9,586	6209
6	25045	0	30852	14500	16,352	7,581	5174
7	24043	0	29386	14500	14,886	6,001	4322
8	23082	0	27997	14500	13,497	4,731	3612
9	22158	0	26680	14500	12,180	3,712	3020
10	21272	0	25432	14500	10,932	2,897	2525
11	20421	0	24248	14500	9,748	2,247	2112
12	19604	0	23125	14500	8,625	1,729	1767
13	18820	0	22059	14500	7,559	1,317	1478
14	18067	0	21047	14500	6,547	993	1237
15	17345	0	20087	14500	5,587	737	1035
16	16651	0	19173	14500	4,673	536	867
17	15985	0	18306	14500	3,806	379	726
18	15345	0	17480	14500	2,980	259	608
19	14732	0	16696	14500	2,196	165	510
20	14142	0	15949	14500	1,449	95	427
21	13577	0	15239	14500	739	42	358
22	13034	0	14563	14500	63	3	301
	458177	0	548708	319000	229,708	112,856	76284

$/BBLRESV: 13.62 EQUIP VAL: 5,338
$/BBLPROD: 50,054 WI OIL VAL: 18,620 RI OIL VAL: 12,586
WI PAYOUT: 5.6 GAS VAL: 94,236 GAS VAL: 63,698
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 194,470 WI TOTAL: 118,190 RI TOTAL: 76,280

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405737 - ROGERS 61 #5 FULL WI DECIMAL = .747865 #WELLS: 1
RRC#, WELL#.....: 236258 - 5 RRC DIST..: 10 FULL RI DECIMAL = .252135 DEPTH: 11970
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405732 - HOBART 49 #15 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 236263 - 15 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405736 - PEAK BOURASSA #1407 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 236265 - 1407 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12950
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400276 HCG.....:
ALT RRC#: 236265 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	9,553	0	61.69	2.90	2.90	.00	4892
2	93	8,554	0	62.78	2.88	2.88	.00	4481
3	84	7,852	0	63.88	2.85	2.85	.00	4103
4	75	7,321	0	65.00	2.84	2.84	.00	3758
5	68	6,899	0	66.15	2.81	2.81	.00	3442
	424	40,179	0					20,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	54,420
01	HEMPHILL COUNTY	1.000000	54,420
34	FT ELLIOTT CISD (HEM	1.000000	54,420
60	HEMPHILL CO HOSPITAL	1.000000	54,420
62	HEMPHILL CO UNDERGRO	1.000000	54,420
87	AMARILLO P&A OVERLAP	1.000000	54,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21124	0	26016	17500	8,516	7,941	7590
2	18785	0	23266	17500	5,766	4,676	5954
3	17063	0	21166	17500	3,666	2,585	4751
4	15854	0	19612	17500	2,112	1,295	3862
5	14782	0	18224	17500	724	386	3147
	87608	0	108284	87500	20,784	16,883	25304

$/BBLRESV: 10.00 EQUIP VAL: 12,234
$/BBLPROD: 14,079 WI OIL VAL: 3,224 RI OIL VAL: 4,832
WI PAYOUT: .0 GAS VAL: 13,659 GAS VAL: 20,472
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,420 WI TOTAL: 29,120 RI TOTAL: 25,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.3		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 28.0 D B: 2.600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930
LAST YR RI VAL: 5,120
LAST YR 8/8 VAL: 20,050

LAST YR OIL PROD: 94
LAST YR GAS PROD: 10,323

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405735 - JOHNSON LA #7059A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 236266 - 7059A RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 13443
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400275 HCG.....:
ALT RRC#: 236266 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405738 - THORNE 75 #6 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 236268 - 6 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12105
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405769 - FLOWERS #61 #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 236304 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11273
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.714000	8,360
01	HEMPHILL COUNTY	.714000	8,360
30	CANADIAN ISD (HEMPHI	.714000	8,360
60	HEMPHILL CO HOSPITAL	.714000	8,360
62	HEMPHILL CO UNDERGRO	.714000	8,360

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 36207
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405729 - HARDIN 77 #4 FULL WI DECIMAL = .768125 #WELLS: 1
RRC#, WELL#.....: 236323 - 4 RRC DIST..: 10 FULL RI DECIMAL = .231875 DEPTH: 12004
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106	986	0	61.69	2.63	2.63	.00	5023
	106	986	0					5,023

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1992	0	7015	13000	-5,985	-5,581	1983
	1992	0	7015	13000	5,985-	5,581-	1983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,850
01	HEMPHILL COUNTY	1.000000	16,850
30	CANADIAN ISD (HEMPHI	1.000000	16,850
60	HEMPHILL CO HOSPITAL	1.000000	16,850
62	HEMPHILL CO UNDERGRO	1.000000	16,850

$/BBLRESV: 49.08 EQUIP VAL: 14,871
$/BBLPROD: 17,374 WI OIL VAL: 0 RI OIL VAL: 1,420
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 563
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,850 WI TOTAL: 14,870 RI TOTAL: 1,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.3	3	
	7.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 97
LAST YR GAS PROD: 1,118

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405730 - RAMP RANCH #7025 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 236326 - 7025 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13006
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405728 - LOLA 235 #55 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 236340 - 55 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13312
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405687 - TEAS 42 #4205P FULL WI DECIMAL = .782375 #WELLS: 1
RRC#, WELL#.....: 236432 - 4205P RRC DIST..: 10 FULL RI DECIMAL = .217625 DEPTH: 11793
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400260 HCG.....:
ALT RRC#: 236432 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405688 - TEAS 43 #4316A FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 236452 - 4316A RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 11930
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400261 HCG.....:
ALT RRC#: 236452 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,640
LAST YR RI VAL: 25,830
LAST YR 8/8 VAL: 55,470

LAST YR OIL PROD:
LAST YR GAS PROD: 4,607

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405689 - GRAHAM #4608P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 236455 - 4608P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 12850
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405740 - SHELL FEE 19 #1 FULL WI DECIMAL = .693000 #WELLS: 1
RRC#, WELL#.....: 236768 - 1 RRC DIST..: 10 FULL RI DECIMAL = .307000 DEPTH: 12600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.300 De/Dt: 21.5 / 5.0
GAS: 18.0 D B: 2.600 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,090
LAST YR RI VAL: 10,620
LAST YR 8/8 VAL: 30,710

LAST YR OIL PROD: 7
LAST YR GAS PROD: 6,524

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 235971
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405899 - BEGERT TRUST 6 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236841 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13325
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,190
01	HEMPHILL COUNTY	1.000000	21,190
30	CANADIAN ISD (HEMPHI	1.000000	21,190
60	HEMPHILL CO HOSPITAL	1.000000	21,190
62	HEMPHILL CO UNDERGRO	1.000000	21,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	10,673	0	61.69	1.94	1.94	.00	1527
	33	10,673	0					1,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15529	0	17056	16000	1,056	985	5325
	15529	0	17056	16000	1,056	985	5325

$/BBLRESV: 3.67 EQUIP VAL: 14,871
$/BBLPROD: 1,173 WI OIL VAL: 88 RI OIL VAL: 477
WI PAYOUT: .0 GAS VAL: 897 GAS VAL: 4,848
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,190 WI TOTAL: 15,860 RI TOTAL: 5,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	30	
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,930
LAST YR RI VAL: 18,610
LAST YR 8/8 VAL: 32,540

LAST YR OIL PROD: 46
LAST YR GAS PROD: 11,288

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405890 - ELM CREEK RANCH 46 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236850 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,940
01	HEMPHILL COUNTY	1.000000	18,940
30	CANADIAN ISD (HEMPHI	1.000000	18,940
60	HEMPHILL CO HOSPITAL	1.000000	18,940
62	HEMPHILL CO UNDERGRO	1.000000	18,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	5,933	0	61.69	1.96	1.96	.00	1666
	36	5,933	0					1,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8722	0	10388	9500	888	828	3243
	8722	0	10388	9500	888	828	3243

$/BBLRESV: 5.07 EQUIP VAL: 14,871
$/BBLPROD: 1,773 WI OIL VAL: 133 RI OIL VAL: 520
WI PAYOUT: .0 GAS VAL: 695 GAS VAL: 2,723
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,940 WI TOTAL: 15,700 RI TOTAL: 3,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.1		
	3.0	39	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: 1.000 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230
LAST YR RI VAL: 3,090
LAST YR 8/8 VAL: 18,320

LAST YR OIL PROD: 84
LAST YR GAS PROD: 6,723

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405770 - BROWN JT ETAL D 223 #6 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 236873 - 2236 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	81,990
01	HEMPHILL COUNTY	1.000000	81,990
30	CANADIAN ISD (HEMPHI	1.000000	81,990
60	HEMPHILL CO HOSPITAL	1.000000	81,990
62	HEMPHILL CO UNDERGRO	1.000000	81,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	7,031	0	61.69	4.42	4.42	.00	2824
2	47	6,559	0	62.78	4.38	4.38	.00	2329
3	36	6,155	0	63.88	4.35	4.35	.00	1815
4	35	5,803	0	65.00	4.31	4.31	.00	1795
5	31	5,496	0	66.15	4.29	4.29	.00	1618
6	24	5,221	0	67.32	4.25	4.25	.00	1275
7	23	4,977	0	67.32	4.25	4.25	.00	1222
8	22	4,759	0	67.32	4.25	4.25	.00	1169
9	21	4,560	0	67.32	4.25	4.25	.00	1116
10	20	4,379	0	67.32	4.25	4.25	.00	1063
11	19	4,214	0	67.32	4.25	4.25	.00	1009
12	18	4,062	0	67.32	4.25	4.25	.00	956
	354	63,216	0					18,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24526	0	27350	14500	12,850	11,983	6842
2	22672	0	25001	14500	10,501	8,515	5486
3	21130	0	22945	14500	8,445	5,955	4417
4	19739	0	21534	14500	7,034	4,313	3636
5	18608	0	20226	14500	5,726	3,053	2996
6	17512	0	18787	14500	4,287	1,988	2441
7	16693	0	17915	14500	3,415	1,377	2042
8	15962	0	17131	14500	2,631	922	1713
9	15295	0	16411	14500	1,911	583	1439
10	14688	0	15751	14500	1,251	331	1212
11	14134	0	15143	14500	643	149	1022
12	13624	0	14580	14500	80	16	863
	214583	0	232774	174000	58,774	39,185	34109

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

$/BBLRESV: 10.96 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 3,062 RI OIL VAL: 2,666
WI PAYOUT: 5.8 GAS VAL: 36,123 GAS VAL: 31,443
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,990 WI TOTAL: 47,880 RI TOTAL: 34,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.000 De/Dt: 23.0 / 3.0
GAS: 20.0 D B: 1.300 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,500
LAST YR RI VAL: 26,610
LAST YR 8/8 VAL: 114,110

LAST YR OIL PROD: 104
LAST YR GAS PROD: 7,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405742 - HOOVER M4 FULL WI DECIMAL = .728194 #WELLS: 1
RRC#, WELL#.....: 236877 - M 4 RRC DIST..: 10 FULL RI DECIMAL = .271806 DEPTH: 10950
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	3,865	0	61.69	2.69	2.69	.00	1617
2	34	3,609	0	62.78	2.67	2.67	.00	1563
3	32	3,400	0	63.88	2.64	2.64	.00	1511
	102	10,874	0					4,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,350
01	HEMPHILL COUNTY	1.000000	23,350
30	CANADIAN ISD (HEMPHI	1.000000	23,350
60	HEMPHILL CO HOSPITAL	1.000000	23,350
62	HEMPHILL CO UNDERGRO	1.000000	23,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7571	0	9188	7900	1,288	1,201	3213
2	7017	0	8580	7900	680	552	2632
3	6536	0	8047	7900	147	103	2164
	21124	0	25815	23700	2,115	1,856	8009

$/BBLRESV: 4.58 EQUIP VAL: 13,488
$/BBLPROD: 4,616 WI OIL VAL: 337 RI OIL VAL: 1,455
WI PAYOUT: .0 GAS VAL: 1,519 GAS VAL: 6,554
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,350 WI TOTAL: 15,340 RI TOTAL: 8,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 2.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 2,770
LAST YR 8/8 VAL: 17,670

LAST YR OIL PROD: 36
LAST YR GAS PROD: 3,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405900 - BEGERT TRUST 4 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236905 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,210
01	HEMPHILL COUNTY	1.000000	18,210
30	CANADIAN ISD (HEMPHI	1.000000	18,210
60	HEMPHILL CO HOSPITAL	1.000000	18,210
62	HEMPHILL CO UNDERGRO	1.000000	18,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	5,632	0	61.69	2.14	2.14	.00	1666
	36	5,632	0					1,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9039	0	10705	13000	-2,295	-2,141	3342
	9039	0	10705	13000	2,295-	2,141-	3342

$/BBLRESV: 12.33 EQUIP VAL: 14,871
$/BBLPROD: 4,440 WI OIL VAL: 0 RI OIL VAL: 520
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,822
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,210 WI TOTAL: 14,870 RI TOTAL: 3,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.1	16	
	5.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 4,130
LAST YR 8/8 VAL: 19,200

LAST YR OIL PROD: 40
LAST YR GAS PROD: 5,479

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405743 - DODD #1346 FULL WI DECIMAL = .842944 #WELLS: 1
RRC#, WELL#.....: 236907 - 1346 RRC DIST..: 10 FULL RI DECIMAL = .157056 DEPTH: 13605
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400277 HCG.....:
ALT RRC#: 236907 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

12.0	1	13.0	1
11.0	99	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405898 - BEGERT TRUST 31 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236910 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13450
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405744 - MEEK #9045 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 236931 - 9045 RRC DIST..: 10 FULL RI DECIMAL = .150000 DEPTH: 13580
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400278 HCG.....:
ALT RRC#: 236931 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,790
01	HEMPHILL COUNTY	1.000000	15,790
34	FT ELLIOTT CISD (HEM	1.000000	15,790
60	HEMPHILL CO HOSPITAL	1.000000	15,790
62	HEMPHILL CO UNDERGRO	1.000000	15,790
87	AMARILLO P&A OVERLAP	1.000000	15,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	1,338	0	61.69	3.45	3.45	.00	1626
	31	1,338	0					1,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3924	0	5550	7200	-1,650	-1,539	917
	3924	0	5550	7200	1,650-	1,539-	917

$/BBLRESV:	17.12	EQUIP VAL:	14,871		
$/BBLPROD:	5,306	WI OIL VAL:	0	RI OIL VAL:	269
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	648
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,790	WI TOTAL:	14,870	RI TOTAL:	920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1	4	
	30.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 16,600

LAST YR OIL PROD: 22
LAST YR GAS PROD: 1,643

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405741 - READ TRUST A #2 FULL WI DECIMAL = .792734 #WELLS: 1
RRC#, WELL#.....: 236969 - 2 RRC DIST..: 10 FULL RI DECIMAL = .207266 DEPTH: 8300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405726 - SMITH #5038 FULL WI DECIMAL = .808191 #WELLS: 1
RRC#, WELL#.....: 236975 - 5038 RRC DIST..: 10 FULL RI DECIMAL = .191809 DEPTH: 13737
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400273 HCG.....:
ALT RRC#: 236975 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405750 - RAMP ET AL #4023 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 237066 - 4023 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63	12,343	0	61.69	2.17	2.17	.00	3109
2	47	10,191	0	62.78	2.15	2.15	.00	2373
	110	22,534	0					5,482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,760
01	HEMPHILL COUNTY	1.000000	30,760
30	CANADIAN ISD (HEMPHI	1.000000	30,760
60	HEMPHILL CO HOSPITAL	1.000000	30,760
62	HEMPHILL CO UNDERGRO	1.000000	30,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21427	0	24536	18500	6,036	5,628	5745
2	17529	0	19902	18500	1,402	1,137	4087
	38956	0	44438	37000	7,438	6,765	9832

$/BBLRESV: 9.58 EQUIP VAL: 14,163
$/BBLPROD: 5,219 WI OIL VAL: 835 RI OIL VAL: 1,213
WI PAYOUT: .0 GAS VAL: 5,930 GAS VAL: 8,619
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,760 WI TOTAL: 20,930 RI TOTAL: 9,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.2		
	25.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 38.0 D B: 1.600 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,400
LAST YR RI VAL: 29,160
LAST YR 8/8 VAL: 66,560

LAST YR OIL PROD: 55
LAST YR GAS PROD: 13,820

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405690 - GRAHAM #4632P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 237067 - 4632P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 13600
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405691 - MENDOTA RANCH 10D #5 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 237084 - 5 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 12200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.2		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 2.600 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 4,010
LAST YR 8/8 VAL: 18,970

LAST YR OIL PROD: 204
LAST YR GAS PROD: 3,768

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 7747
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405692 - GRAHAM #4625P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 237098 - 4625P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 12840
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405693 - MEEK 68 #6832P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 237100 - 6832P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11837
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405694 - GRAHAM #4609P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 237161 - 4609P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 12885
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405696 - GRAHAM #4610P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 237174 - 4610P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 12831
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 9
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	30.0 1	30.0 1	
	12.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405889 - DONALDSON #5018 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237246 - 518 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12915
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405771 - WIGGINS 9 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237265 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	81,400
01	HEMPHILL COUNTY	1.000000	81,400
30	CANADIAN ISD (HEMPHI	1.000000	81,400
60	HEMPHILL CO HOSPITAL	1.000000	81,400
62	HEMPHILL CO UNDERGRO	1.000000	81,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	11,002	0	61.69	2.95	2.95	.00	3192
2	62	9,878	0	62.78	2.92	2.92	.00	2924
3	55	9,004	0	63.88	2.91	2.91	.00	2678
4	50	8,302	0	65.00	2.88	2.88	.00	2452
5	45	7,721	0	66.15	2.86	2.86	.00	2246
6	40	7,233	0	67.32	2.84	2.84	.00	2057
7	36	6,815	0	67.32	2.84	2.84	.00	1851
8	33	6,453	0	67.32	2.84	2.84	.00	1666
9	29	6,135	0	67.32	2.84	2.84	.00	1500
	419	72,543	0					20,566

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24342	0	27534	14500	13,034	12,154	8596
2	21633	0	24557	14500	10,057	8,155	6725
3	19651	0	22329	14500	7,829	5,520	5364
4	17932	0	20384	14500	5,884	3,608	4294
5	16562	0	18808	14500	4,308	2,297	3477
6	15406	0	17463	14500	2,963	1,373	2832
7	14516	0	16367	14500	1,867	753	2328
8	13745	0	15411	14500	911	319	1923
9	13068	0	14568	14500	68	21	1594
	156855	0	177421	130500	46,921	34,200	37133

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2		
	10.0	99	

$/BBLRESV: 12.64 EQUIP VAL: 10,065
$/BBLPROD: 26,427 WI OIL VAL: 3,964 RI OIL VAL: 4,304
WI PAYOUT: 6.1 GAS VAL: 30,236 GAS VAL: 32,829
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,400 WI TOTAL: 44,270 RI TOTAL: 37,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,410
LAST YR RI VAL: 50,410
LAST YR 8/8 VAL: 117,820

LAST YR OIL PROD: 67
LAST YR GAS PROD: 12,244

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405697 - WIGGINS 9 #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237266 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405772 - MENDOTA RANCH 10C #9 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 237315 - 9 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 11755
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		1	
		20.5 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 175

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405753 - WIGGINS 9 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237441 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11980
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405698 - SHELL FEE 53 #3 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 237444 - 3 RRC DIST..: 10 FULL RI DECIMAL = .197500 DEPTH: 8145
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405699 - KEETON #5626P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 237454 - 5626P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405700 - GRAHAM #4618P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 237463 - 4618P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 12806
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405701 - HOLLAND C #5721P FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 237470 - 5721P RRC DIST..: 10 FULL RI DECIMAL = .165000 DEPTH: 12083
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400262 HCG.....:
ALT RRC#: 237470 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,430
01	HEMPHILL COUNTY	1.000000	19,430
34	FT ELLIOTT CISD (HEM	1.000000	19,430
60	HEMPHILL CO HOSPITAL	1.000000	19,430
62	HEMPHILL CO UNDERGRO	1.000000	19,430
87	AMARILLO P&A OVERLAP	1.000000	19,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,032	0	61.69	2.08	2.08	.00	0
	0	10,032	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17424	0	17424	16000	1,424	1,328	3225
	17424	0	17424	16000	1,424	1,328	3225

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,328 GAS VAL: 3,225
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,430 WI TOTAL: 16,200 RI TOTAL: 3,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 1.600 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,800
LAST YR RI VAL: 17,160
LAST YR 8/8 VAL: 49,960

LAST YR OIL PROD: 35
LAST YR GAS PROD: 11,538

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405702 - HOLLAND C #5718P FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 237476 - 5718P RRC DIST..: 10 FULL RI DECIMAL = .165000 DEPTH: 11975
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400263 HCG.....:
ALT RRC#: 237476 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,900
01	HEMPHILL COUNTY	1.000000	16,900
34	FT ELLIOTT CISD (HEM	1.000000	16,900
60	HEMPHILL CO HOSPITAL	1.000000	16,900
62	HEMPHILL CO UNDERGRO	1.000000	16,900
87	AMARILLO P&A OVERLAP	1.000000	16,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,011	0	61.69	2.03	2.03	.00	0
	0	5,011	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8494	0	8494	8000	494	461	1572
	8494	0	8494	8000	494	461	1572

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	461	GAS VAL:	1,572
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,900	WI TOTAL:	15,330	RI TOTAL:	1,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: 1.600 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,470
LAST YR RI VAL: 3,790
LAST YR 8/8 VAL: 18,260

LAST YR OIL PROD:
LAST YR GAS PROD: 7,025

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405754 - RAMP WALKER 12 #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237492 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8340
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900		3	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 482

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405756 - ISAACS 1 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237514 - 7H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9996
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	223,050
01	HEMPHILL COUNTY	1.000000	223,050
30	CANADIAN ISD (HEMPHI	1.000000	223,050
60	HEMPHILL CO HOSPITAL	1.000000	223,050
62	HEMPHILL CO UNDERGRO	1.000000	223,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 13.0 / 3.0
GAS: 51.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,550
LAST YR RI VAL: 85,610
LAST YR 8/8 VAL: 193,160

LAST YR OIL PROD: 403
LAST YR GAS PROD: 18,772

REMARKS1: LOWER LOE TY2024 -MA
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	401	17,638	0	61.69	3.40	3.40	.00	18553
2	353	15,993	0	62.78	3.38	3.38	.00	16621
3	317	14,684	0	63.88	3.35	3.35	.00	15187
4	288	13,613	0	65.00	3.33	3.33	.00	14040
5	267	12,719	0	66.15	3.30	3.30	.00	13247
6	247	11,960	0	67.32	3.27	3.27	.00	12471
7	232	11,303	0	67.32	3.27	3.27	.00	11714
8	218	10,730	0	67.32	3.27	3.27	.00	11007
9	206	10,225	0	67.32	3.27	3.27	.00	10401
10	195	9,775	0	67.32	3.27	3.27	.00	9846
11	186	9,372	0	67.32	3.27	3.27	.00	9391
12	180	9,009	0	67.32	3.27	3.27	.00	9088
13	168	8,675	0	67.32	3.27	3.27	.00	8482
14	163	8,376	0	67.32	3.27	3.27	.00	8230
15	156	8,097	0	67.32	3.27	3.27	.00	7876
	3,577	172,169	0					176,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44977	0	63530	27500	36,030	33,598	19833
2	40542	0	57163	27500	29,663	24,052	15654
3	36894	0	52081	27500	24,581	17,332	12511
4	33998	0	48038	27500	20,538	12,593	10123
5	31480	0	44727	27500	17,227	9,185	8268
6	29332	0	41803	27500	14,303	6,631	6778
7	27721	0	39435	27500	11,935	4,812	5609
8	26315	0	37322	27500	9,822	3,444	4656
9	25077	0	35478	27500	7,978	2,432	3883
10	23973	0	33819	27500	6,319	1,675	3246
11	22985	0	32376	27500	4,876	1,124	2727
12	22095	0	31183	27500	3,683	739	2303
13	21275	0	29757	27500	2,257	393	1929
14	20542	0	28772	27500	1,272	192	1636
15	19858	0	27734	27500	234	31	1383
	427064	0	603218	412500	190,718	118,233	100539

$/BBLRESV: 12.87 EQUIP VAL: 4,272
$/BBLPROD: 0 WI OIL VAL: 34,527 RI OIL VAL: 29,360
WI PAYOUT: 4.7 GAS VAL: 83,706 GAS VAL: 71,179
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,050 WI TOTAL: 122,510 RI TOTAL: 100,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405755 - CAMPBELL 53 #8H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 237521 - 8H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10761
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405752 - EARP 60 #10H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 237525 - 10H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13750
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	8,200
01	HEMPHILL COUNTY	.700000	8,200
30	CANADIAN ISD (HEMPHI	.700000	8,200
60	HEMPHILL CO HOSPITAL	.700000	8,200
62	HEMPHILL CO UNDERGRO	.700000	8,200

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

13.0 1
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405773 - HOBART RANCH #1769 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 237566 - 1769 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	108,970
01	HEMPHILL COUNTY	1.000000	108,970
30	CANADIAN ISD (HEMPHI	1.000000	108,970
60	HEMPHILL CO HOSPITAL	1.000000	108,970
62	HEMPHILL CO UNDERGRO	1.000000	108,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,714	0	61.69	3.26	3.26	.00	0
2	0	17,868	0	62.78	3.24	3.24	.00	0
3	0	16,387	0	63.88	3.21	3.21	.00	0
4	0	15,170	0	65.00	3.19	3.19	.00	0
5	0	14,152	0	66.15	3.17	3.17	.00	0
6	0	13,282	0	67.32	3.14	3.14	.00	0
7	0	12,531	0	67.32	3.14	3.14	.00	0
8	0	11,874	0	67.32	3.14	3.14	.00	0
9	0	11,294	0	67.32	3.14	3.14	.00	0
	0	132,272	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56234	0	56234	31000	25,234	23,531	7524
2	50656	0	50656	31000	19,656	15,938	5946
3	46027	0	46027	31000	15,027	10,596	4738
4	42343	0	42343	31000	11,343	6,955	3824
5	39254	0	39254	31000	8,254	4,401	3110
6	36492	0	36492	31000	5,492	2,546	2536
7	34429	0	34429	31000	3,429	1,382	2099
8	32624	0	32624	31000	1,624	569	1745
9	31030	0	31030	31000	30	9	1455
	369089	0	369089	279000	90,089	65,927	32977

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 65,927 GAS VAL: 32,977
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 108,970 WI TOTAL: 75,990 RI TOTAL: 32,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 57.0 D B: 1.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,500
LAST YR RI VAL: 16,580
LAST YR 8/8 VAL: 58,080

LAST YR OIL PROD:
LAST YR GAS PROD: 21,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405749 - HOBART RANCH #2668 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 237567 - 2668 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	142,250
01	HEMPHILL COUNTY	1.000000	142,250
30	CANADIAN ISD (HEMPHI	1.000000	142,250
60	HEMPHILL CO HOSPITAL	1.000000	142,250
62	HEMPHILL CO UNDERGRO	1.000000	142,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: 2.900 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,970
LAST YR RI VAL: 19,590
LAST YR 8/8 VAL: 60,560

LAST YR OIL PROD:
LAST YR GAS PROD: 19,687

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,089	0	61.69	3.27	3.27	.00	0
2	0	18,034	0	62.78	3.25	3.25	.00	0
3	0	17,172	0	63.88	3.23	3.23	.00	0
4	0	16,452	0	65.00	3.20	3.20	.00	0
5	0	15,841	0	66.15	3.18	3.18	.00	0
6	0	15,305	0	67.32	3.15	3.15	.00	0
7	0	14,838	0	67.32	3.15	3.15	.00	0
8	0	14,393	0	67.32	3.15	3.15	.00	0
9	0	13,961	0	67.32	3.15	3.15	.00	0
10	0	13,542	0	67.32	3.15	3.15	.00	0
11	0	13,136	0	67.32	3.15	3.15	.00	0
12	0	12,742	0	67.32	3.15	3.15	.00	0
13	0	12,360	0	67.32	3.15	3.15	.00	0
14	0	11,989	0	67.32	3.15	3.15	.00	0
15	0	11,629	0	67.32	3.15	3.15	.00	0
16	0	11,280	0	67.32	3.15	3.15	.00	0
17	0	10,942	0	67.32	3.15	3.15	.00	0
	0	242,705	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54618	0	54618	30000	24,618	22,956	7308
2	51284	0	51284	30000	21,284	17,259	6019
3	48532	0	48532	30000	18,532	13,067	4996
4	46066	0	46066	30000	16,066	9,851	4160
5	44078	0	44078	30000	14,078	7,506	3492
6	42184	0	42184	30000	12,184	5,649	2931
7	40897	0	40897	30000	10,897	4,393	2493
8	39671	0	39671	30000	9,671	3,390	2121
9	38480	0	38480	30000	8,480	2,585	1805
10	37325	0	37325	30000	7,325	1,942	1536
11	36206	0	36206	30000	6,206	1,430	1307
12	35120	0	35120	30000	5,120	1,026	1112
13	34067	0	34067	30000	4,067	709	946
14	33045	0	33045	30000	3,045	462	805
15	32052	0	32052	30000	2,052	270	685
16	31091	0	31091	30000	1,091	125	583
17	30159	0	30159	30000	159	16	496
	674875	0	674875	510000	164,875	92,636	42795

$/BBLRESV: .00 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 92,636 GAS VAL: 42,795
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 142,250 WI TOTAL: 99,450 RI TOTAL: 42,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405703 - RAMP ET AL #7023 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237594 - 7023 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405746 - DOCKRAY RIVERS 237 #6 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 237599 - 6 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 13580
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200		4	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 113
LAST YR GAS PROD: 241

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405776 - MEEK #1645 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 237601 - 1645 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13597
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400282 HCG.....:
ALT RRC#: 237601 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,730
01	HEMPHILL COUNTY	1.000000	15,730
34	FT ELLIOTT CISD (HEM	1.000000	15,730
60	HEMPHILL CO HOSPITAL	1.000000	15,730
62	HEMPHILL CO UNDERGRO	1.000000	15,730
87	AMARILLO P&A OVERLAP	1.000000	15,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,370	0	61.69	3.58	3.58	.00	0
	0	1,370	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3985	0	3985	21500	-17,515	-16,333	862
	3985	0	3985	21500	17,515-	16,333-	862

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	862
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,730	WI TOTAL:	14,870	RI TOTAL:	860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		4	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,369

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405747 - HOBART 49 #23 FULL WI DECIMAL = .707748 #WELLS: 1
RRC#, WELL#.....: 237642 - 23 RRC DIST..: 10 FULL RI DECIMAL = .292252 DEPTH: 12850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	214,860
01	HEMPHILL COUNTY	1.000000	214,860
30	CANADIAN ISD (HEMPHI	1.000000	214,860
60	HEMPHILL CO HOSPITAL	1.000000	214,860
62	HEMPHILL CO UNDERGRO	1.000000	214,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		48	
	30.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,640
LAST YR RI VAL: 69,730
LAST YR 8/8 VAL: 144,370

LAST YR OIL PROD: 12
LAST YR GAS PROD: 17,739

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,255	0	61.69	3.09	3.09	.00	0
2	0	16,737	0	62.78	3.06	3.06	.00	0
3	0	16,235	0	63.88	3.05	3.05	.00	0
4	0	15,748	0	65.00	3.02	3.02	.00	0
5	0	15,275	0	66.15	2.99	2.99	.00	0
6	0	14,817	0	67.32	2.98	2.98	.00	0
7	0	14,372	0	67.32	2.98	2.98	.00	0
8	0	13,941	0	67.32	2.98	2.98	.00	0
9	0	13,523	0	67.32	2.98	2.98	.00	0
10	0	13,117	0	67.32	2.98	2.98	.00	0
11	0	12,724	0	67.32	2.98	2.98	.00	0
12	0	12,342	0	67.32	2.98	2.98	.00	0
13	0	11,972	0	67.32	2.98	2.98	.00	0
14	0	11,613	0	67.32	2.98	2.98	.00	0
15	0	11,264	0	67.32	2.98	2.98	.00	0
16	0	10,926	0	67.32	2.98	2.98	.00	0
17	0	10,598	0	67.32	2.98	2.98	.00	0
18	0	10,280	0	67.32	2.98	2.98	.00	0
19	0	9,972	0	67.32	2.98	2.98	.00	0
20	0	9,673	0	67.32	2.98	2.98	.00	0
21	0	9,383	0	67.32	2.98	2.98	.00	0
22	0	9,101	0	67.32	2.98	2.98	.00	0
23	0	8,828	0	67.32	2.98	2.98	.00	0
24	0	8,563	0	67.32	2.98	2.98	.00	0
25	0	8,306	0	67.32	2.98	2.98	.00	0
26	0	8,057	0	67.32	2.98	2.98	.00	0
27	0	7,815	0	67.32	2.98	2.98	.00	0
28	0	7,581	0	67.32	2.98	2.98	.00	0
	0	330,018	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37736	0	37736	14500	23,236	21,668	14594
2	36248	0	36248	14500	21,748	17,635	12297
3	35046	0	35046	14500	20,546	14,487	10430
4	33660	0	33660	14500	19,160	11,748	8787
5	32326	0	32326	14500	17,826	9,504	7402
6	31251	0	31251	14500	16,751	7,766	6277
7	30314	0	30314	14500	15,814	6,375	5341
8	29404	0	29404	14500	14,904	5,225	4545
9	28522	0	28522	14500	14,022	4,274	3867
10	27667	0	27667	14500	13,167	3,490	3290
11	26837	0	26837	14500	12,337	2,844	2800
12	26031	0	26031	14500	11,531	2,311	2382
13	25251	0	25251	14500	10,751	1,874	2027
14	24493	0	24493	14500	9,993	1,515	1725
15	23758	0	23758	14500	9,258	1,220	1468
16	23045	0	23045	14500	8,545	979	1249
17	22354	0	22354	14500	7,854	783	1062
18	21683	0	21683	14500	7,183	622	904
19	21033	0	21033	14500	6,533	492	769
20	20402	0	20402	14500	5,902	387	655
21	19790	0	19790	14500	5,290	301	557
22	19196	0	19196	14500	4,696	233	474
23	18620	0	18620	14500	4,120	177	403
24	18062	0	18062	14500	3,562	133	343
25	17520	0	17520	14500	3,020	98	292
26	16994	0	16994	14500	2,494	71	248
27	16484	0	16484	14500	1,984	49	211
28	15990	0	15990	14500	1,490	32	180
	699717	0	699717	406000	293,717	116,293	94579

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 116,293 GAS VAL: 94,579
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 214,860 WI TOTAL: 120,280 RI TOTAL: 94,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405704 - GRAHAM #4615P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 237685 - 4615P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

1
20.0 1 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405897 - BEGERT TRUST 5 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 237692 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13255
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	165,880
01	HEMPHILL COUNTY	1.000000	165,880
30	CANADIAN ISD (HEMPHI	1.000000	165,880
60	HEMPHILL CO HOSPITAL	1.000000	165,880
62	HEMPHILL CO UNDERGRO	1.000000	165,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.5	56	
	14.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,650
LAST YR RI VAL: 74,360
LAST YR 8/8 VAL: 176,010

LAST YR OIL PROD: 173
LAST YR GAS PROD: 20,670

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	20,131	0	61.69	2.28	2.28	.00	7865
2	146	19,527	0	62.78	2.26	2.26	.00	6884
3	125	18,941	0	63.88	2.24	2.24	.00	6024
4	108	18,373	0	65.00	2.22	2.22	.00	5271
5	92	17,821	0	66.15	2.21	2.21	.00	4613
6	79	17,287	0	67.32	2.19	2.19	.00	4038
7	68	16,768	0	67.32	2.19	2.19	.00	3472
8	59	16,265	0	67.32	2.19	2.19	.00	2986
9	50	15,777	0	67.32	2.19	2.19	.00	2568
10	43	15,304	0	67.32	2.19	2.19	.00	2209
11	37	14,845	0	67.32	2.19	2.19	.00	1899
12	32	14,399	0	67.32	2.19	2.19	.00	1633
13	27	13,967	0	67.32	2.19	2.19	.00	1405
14	23	13,548	0	67.32	2.19	2.19	.00	1208
15	20	13,142	0	67.32	2.19	2.19	.00	1039
16	17	12,747	0	67.32	2.19	2.19	.00	893
17	15	12,365	0	67.32	2.19	2.19	.00	768
	1,111	271,207	0					54,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34424	0	42289	21000	21,289	19,852	13203
2	33098	0	39982	21000	18,982	15,392	10950
3	31821	0	37845	21000	16,845	11,877	9091
4	30591	0	35862	21000	14,862	9,112	7557
5	29540	0	34153	21000	13,153	7,013	6313
6	28394	0	32432	21000	11,432	5,300	5259
7	27542	0	31014	21000	10,014	4,038	4412
8	26716	0	29702	21000	8,702	3,050	3705
9	25915	0	28483	21000	7,483	2,281	3117
10	25137	0	27346	21000	6,346	1,683	2625
11	24383	0	26282	21000	5,282	1,217	2213
12	23652	0	25285	21000	4,285	859	1868
13	22942	0	24347	21000	3,347	584	1578
14	22254	0	23462	21000	2,462	373	1334
15	21586	0	22625	21000	1,625	215	1128
16	20939	0	21832	21000	832	96	955
17	20310	0	21078	21000	78	8	808
	449244	0	504019	357000	147,019	82,950	76116

$/BBLRESV: 10.83 EQUIP VAL: 6,812
$/BBLPROD: 24,040 WI OIL VAL: 9,015 RI OIL VAL: 8,272
WI PAYOUT: 5.4 GAS VAL: 73,935 GAS VAL: 67,844
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 165,880 WI TOTAL: 89,760 RI TOTAL: 76,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405777 - CANTWELL #5046 FULL WI DECIMAL = .782625 #WELLS: 1
RRC#, WELL#.....: 238363 - 5046 RRC DIST..: 10 FULL RI DECIMAL = .217375 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,130
01	HEMPHILL COUNTY	1.000000	18,130
30	CANADIAN ISD (HEMPHI	1.000000	18,130
60	HEMPHILL CO HOSPITAL	1.000000	18,130
62	HEMPHILL CO UNDERGRO	1.000000	18,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	4,056	0	61.69	2.26	2.26	.00	1497
	31	4,056	0					1,497

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7174	0	8671	7600	1,071	999	2257
	7174	0	8671	7600	1,071	999	2257

$/BBLRESV:	7.33	EQUIP VAL:	14,871		
$/BBLPROD:	2,205	WI OIL VAL:	172	RI OIL VAL:	390
WI PAYOUT:	.0	GAS VAL:	827	GAS VAL:	1,867
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,130	WI TOTAL:	15,870	RI TOTAL:	2,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.0 D B: 2.200 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,100
LAST YR RI VAL: 27,750
LAST YR 8/8 VAL: 81,850

LAST YR OIL PROD: 45
LAST YR GAS PROD: 6,207

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405778 - RAMP #5008 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 238380 - 5008 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13217
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89	9,004	0	61.69	2.83	2.83	.00	4392
2	57	7,317	0	62.78	2.80	2.80	.00	2905
3	37	6,452	0	63.88	2.78	2.78	.00	1922
	183	22,773	0					9,219

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,670
01	HEMPHILL COUNTY	1.000000	39,670
30	CANADIAN ISD (HEMPHI	1.000000	39,670
60	HEMPHILL CO HOSPITAL	1.000000	39,670
62	HEMPHILL CO UNDERGRO	1.000000	39,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20385	0	24777	15000	9,777	9,117	5801
2	16390	0	19295	15000	4,295	3,483	3963
3	14349	0	16271	15000	1,271	896	2931
	51124	0	60343	45000	15,343	13,496	12695

$/BBLRESV: 14.16 EQUIP VAL: 13,488
$/BBLPROD: 8,592 WI OIL VAL: 2,062 RI OIL VAL: 1,939
WI PAYOUT: .0 GAS VAL: 11,434 GAS VAL: 10,755
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,670 WI TOTAL: 26,980 RI TOTAL: 12,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.3		
	35.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.0 D B: 3.000 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,240
LAST YR RI VAL: 3,600
LAST YR 8/8 VAL: 18,840

LAST YR OIL PROD: 101
LAST YR GAS PROD: 9,239

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405779 - RAMP ET AL #6023 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238382 - 6023 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405780 - THORNTON 59 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 238387 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12905
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	146,710
01	HEMPHILL COUNTY	1.000000	146,710
30	CANADIAN ISD (HEMPHI	1.000000	146,710
60	HEMPHILL CO HOSPITAL	1.000000	146,710
62	HEMPHILL CO UNDERGRO	1.000000	146,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 44.0 D B: 1.400 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,220
LAST YR RI VAL: 32,470
LAST YR 8/8 VAL: 90,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 16,455

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,810	0	61.69	2.57	2.57	.00	0
2	0	15,336	0	62.78	2.56	2.56	.00	0
3	0	14,876	0	63.88	2.54	2.54	.00	0
4	0	14,430	0	65.00	2.51	2.51	.00	0
5	0	13,997	0	66.15	2.49	2.49	.00	0
6	0	13,577	0	67.32	2.48	2.48	.00	0
7	0	13,170	0	67.32	2.48	2.48	.00	0
8	0	12,775	0	67.32	2.48	2.48	.00	0
9	0	12,392	0	67.32	2.48	2.48	.00	0
10	0	12,020	0	67.32	2.48	2.48	.00	0
11	0	11,659	0	67.32	2.48	2.48	.00	0
12	0	11,309	0	67.32	2.48	2.48	.00	0
13	0	10,970	0	67.32	2.48	2.48	.00	0
14	0	10,641	0	67.32	2.48	2.48	.00	0
15	0	10,322	0	67.32	2.48	2.48	.00	0
16	0	10,012	0	67.32	2.48	2.48	.00	0
17	0	9,712	0	67.32	2.48	2.48	.00	0
18	0	9,421	0	67.32	2.48	2.48	.00	0
19	0	9,138	0	67.32	2.48	2.48	.00	0
20	0	8,864	0	67.32	2.48	2.48	.00	0
21	0	8,598	0	67.32	2.48	2.48	.00	0
22	0	8,340	0	67.32	2.48	2.48	.00	0
23	0	8,090	0	67.32	2.48	2.48	.00	0
24	0	7,847	0	67.32	2.48	2.48	.00	0
25	0	7,612	0	67.32	2.48	2.48	.00	0
26	0	7,384	0	67.32	2.48	2.48	.00	0
27	0	7,162	0	67.32	2.48	2.48	.00	0
28	0	6,947	0	67.32	2.48	2.48	.00	0
	0	302,411	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32505	0	32505	13500	19,005	17,722	7611
2	31408	0	31408	13500	17,908	14,521	6451
3	30228	0	30228	13500	16,728	11,795	5446
4	28975	0	28975	13500	15,475	9,488	4579
5	27882	0	27882	13500	14,382	7,668	3866
6	26937	0	26937	13500	13,437	6,230	3276
7	26129	0	26129	13500	12,629	5,091	2787
8	25346	0	25346	13500	11,846	4,153	2372
9	24586	0	24586	13500	11,086	3,379	2018
10	23848	0	23848	13500	10,348	2,743	1717
11	23131	0	23131	13500	9,631	2,220	1461
12	22437	0	22437	13500	8,937	1,791	1243
13	21764	0	21764	13500	8,264	1,440	1058
14	21112	0	21112	13500	7,612	1,154	900
15	20479	0	20479	13500	6,979	920	766
16	19864	0	19864	13500	6,364	729	652
17	19269	0	19269	13500	5,769	575	554
18	18691	0	18691	13500	5,191	450	472
19	18130	0	18130	13500	4,630	349	401
20	17586	0	17586	13500	4,086	268	342
21	17058	0	17058	13500	3,558	203	291
22	16547	0	16547	13500	3,047	151	247
23	16051	0	16051	13500	2,551	110	210
24	15568	0	15568	13500	2,068	77	179
25	15102	0	15102	13500	1,602	52	152
26	14650	0	14650	13500	1,150	33	130
27	14209	0	14209	13500	709	17	110
28	13783	0	13783	13500	283	6	94
	603275	0	603275	378000	225,275	93,335	49385

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 93,335 GAS VAL: 49,385
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 146,710 WI TOTAL: 97,320 RI TOTAL: 49,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405774 - HEFLEY 28 #3 FULL WI DECIMAL = .825795 #WELLS: 1
RRC#, WELL#.....: 238559 - 3 RRC DIST..: 10 FULL RI DECIMAL = .174205 DEPTH: 13200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400281 HCG.....:
ALT RRC#: 238559 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	8,025	0	61.69	2.49	2.49	.00	4279
2	59	7,028	0	62.78	2.48	2.48	.00	3059
3	41	6,397	0	63.88	2.46	2.46	.00	2163
	184	21,450	0					9,501

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,630
01	HEMPHILL COUNTY	1.000000	31,630
34	FT ELLIOTT CISD (HEM	1.000000	31,630
60	HEMPHILL CO HOSPITAL	1.000000	31,630
62	HEMPHILL CO UNDERGRO	1.000000	31,630
87	AMARILLO P&A OVERLAP	1.000000	31,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16501	0	20780	14500	6,280	5,856	4106
2	14393	0	17452	14500	2,952	2,394	3024
3	12995	0	15158	14500	658	464	2304
	43889	0	53390	43500	9,890	8,714	9434

$/BBLRESV: 10.21 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 1,551 RI OIL VAL: 1,679
WI PAYOUT: .0 GAS VAL: 7,163 GAS VAL: 7,755
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,630 WI TOTAL: 22,200 RI TOTAL: 9,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 30.0 / 30.0
GAS: 24.0 D B: 3.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,410
LAST YR RI VAL: 20,910
LAST YR 8/8 VAL: 56,320

LAST YR OIL PROD: 103
LAST YR GAS PROD: 8,952

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405775 - HEMPHILL-WALSER 11 #25 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 238563 - 25 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13178
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711			
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405781 - JARVIS A #3 FULL WI DECIMAL = .830500 #WELLS: 1
RRC#, WELL#.....: 238621 - 3 RRC DIST..: 10 FULL RI DECIMAL = .169500 DEPTH: 11800
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 15217500
GAS FIELD NAME...: CANADIAN, SE (MORROW, LO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	593,950
01	HEMPHILL COUNTY	1.000000	593,950
30	CANADIAN ISD (HEMPHI	1.000000	593,950
60	HEMPHILL CO HOSPITAL	1.000000	593,950
62	HEMPHILL CO UNDERGRO	1.000000	593,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 6.5 / 3.0
GAS: 304.0 D B: 1.000 De/Dt: 6.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 654,010
LAST YR RI VAL: 125,980
LAST YR 8/8 VAL: 779,990

LAST YR OIL PROD: 106
LAST YR GAS PROD: 113,155

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	107,269	0	61.69	1.22	1.22	.00	5021
2	95	100,511	0	62.78	1.21	1.21	.00	4953
3	84	94,554	0	63.88	1.20	1.20	.00	4456
4	81	89,262	0	65.00	1.19	1.19	.00	4373
5	76	84,534	0	66.15	1.18	1.18	.00	4175
6	72	80,280	0	67.32	1.17	1.17	.00	4025
7	70	76,436	0	67.32	1.17	1.17	.00	3914
8	65	72,940	0	67.32	1.17	1.17	.00	3634
9	60	69,753	0	67.32	1.17	1.17	.00	3355
10	58	66,829	0	67.32	1.17	1.17	.00	3243
11	56	64,145	0	67.32	1.17	1.17	.00	3131
12	58	61,666	0	67.32	1.17	1.17	.00	3243
13	48	59,371	0	67.32	1.17	1.17	.00	2684
14	47	57,239	0	67.32	1.17	1.17	.00	2628
15	46	55,258	0	67.32	1.17	1.17	.00	2572
16	45	53,410	0	67.32	1.17	1.17	.00	2516
17	44	51,678	0	67.32	1.17	1.17	.00	2460
18	43	50,060	0	67.32	1.17	1.17	.00	2404
19	40	48,535	0	67.32	1.17	1.17	.00	2236
20	36	47,079	0	67.32	1.17	1.17	.00	2013
21	35	45,667	0	67.32	1.17	1.17	.00	1957
22	34	44,297	0	67.32	1.17	1.17	.00	1901
23	33	42,968	0	67.32	1.17	1.17	.00	1845
24	32	41,679	0	67.32	1.17	1.17	.00	1789
25	31	40,429	0	67.32	1.17	1.17	.00	1733
26	30	39,216	0	67.32	1.17	1.17	.00	1677
27	29	38,040	0	67.32	1.17	1.17	.00	1621
28	28	36,899	0	67.32	1.17	1.17	.00	1565
	1,474	1,720,004	0					81,124

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108686	0	113707	18000	95,707	89,247	21735
2	101004	0	105957	18000	87,957	71,321	17767
3	94233	0	98689	18000	80,689	56,895	14516
4	88217	0	92590	18000	74,590	45,735	11946
5	82842	0	87017	18000	69,017	36,797	9848
6	78007	0	82032	18000	64,032	29,686	8144
7	74272	0	78186	18000	60,186	24,264	6809
8	70875	0	74509	18000	56,509	19,810	5692
9	67778	0	71133	18000	53,133	16,197	4767
10	64937	0	68180	18000	50,180	13,302	4008
11	62329	0	65460	18000	47,460	10,940	3375
12	59920	0	63163	18000	45,163	9,052	2857
13	57690	0	60374	18000	42,374	7,386	2396
14	55618	0	58246	18000	40,246	6,100	2027
15	53693	0	56265	18000	38,265	5,043	1718
16	51898	0	54414	18000	36,414	4,173	1457
17	50215	0	52675	18000	34,675	3,456	1238
18	48643	0	51047	18000	33,047	2,864	1052
19	47161	0	49397	18000	31,397	2,365	892
20	45746	0	47759	18000	29,759	1,949	757
21	44374	0	46331	18000	28,331	1,614	644
22	43043	0	44944	18000	26,944	1,335	548
23	41751	0	43596	18000	25,596	1,103	467
24	40499	0	42288	18000	24,288	910	397
25	39284	0	41017	18000	23,017	750	338
26	38106	0	39783	18000	21,783	617	287
27	36963	0	38584	18000	20,584	507	244
28	35854	0	37419	18000	19,419	416	208
	1683638	0	1764762	504000	1,260,762	463,834	126134

$/BBLRESV: 17.42 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 21,322 RI OIL VAL: 5,798
WI PAYOUT: 5.9 GAS VAL: 442,512 GAS VAL: 120,336
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 593,950 WI TOTAL: 467,820 RI TOTAL: 126,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405888 - ELM CREEK RANCH 35 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238631 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13317
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,920
01	HEMPHILL COUNTY	1.000000	29,920
30	CANADIAN ISD (HEMPHI	1.000000	29,920
60	HEMPHILL CO HOSPITAL	1.000000	29,920
62	HEMPHILL CO UNDERGRO	1.000000	29,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	112	11,811	0	61.69	2.00	2.00	.00	5182
2	87	10,866	0	62.78	2.00	2.00	.00	4096
	199	22,677	0					9,278

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17717	0	22899	20000	2,899	2,703	7149
2	16299	0	20395	20000	395	321	5585
	34016	0	43294	40000	3,294	3,024	12734

$/BBLRESV: 4.34 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 648 RI OIL VAL: 2,729
WI PAYOUT: .0 GAS VAL: 2,376 GAS VAL: 10,005
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,920 WI TOTAL: 17,190 RI TOTAL: 12,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 3.000 De/Dt: 31.0 / 3.0
GAS: 34.0 D B: 3.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,850
LAST YR RI VAL: 14,560
LAST YR 8/8 VAL: 30,410

LAST YR OIL PROD: 142
LAST YR GAS PROD: 12,775

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405706 - SHELL FEE 45 #11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238717 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12570
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405782 - WEBB RONNIE #1189 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238721 - 1189 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10608
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	5,752	0	61.69	3.98	3.98	.00	3886
	84	5,752	0					3,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17170	0	21056	22000	-944	-881	6573
	17170	0	21056	22000	944-	881-	6573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,440
01	HEMPHILL COUNTY	1.000000	21,440
30	CANADIAN ISD (HEMPHI	1.000000	21,440
60	HEMPHILL CO HOSPITAL	1.000000	21,440
62	HEMPHILL CO UNDERGRO	1.000000	21,440

$/BBLRESV: 2.59 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,213
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,360
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,440 WI TOTAL: 14,870 RI TOTAL: 6,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		16	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,540
LAST YR RI VAL: 24,930
LAST YR 8/8 VAL: 51,470

LAST YR OIL PROD: 137
LAST YR GAS PROD: 5,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405783 - MACIAS #3024 FULL WI DECIMAL = .791375 #WELLS: 1
RRC#, WELL#.....: 238726 - 3024 RRC DIST..: 10 FULL RI DECIMAL = .208625 DEPTH: 12870
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405887 - ELM CREEK 36 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238848 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13480
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,770
01	HEMPHILL COUNTY	1.000000	19,770
30	CANADIAN ISD (HEMPHI	1.000000	19,770
60	HEMPHILL CO HOSPITAL	1.000000	19,770
62	HEMPHILL CO UNDERGRO	1.000000	19,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70	8,987	0	61.69	1.77	1.77	.00	3239
	70	8,987	0					3,239

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11930	0	15169	15000	169	158	4737
	11930	0	15169	15000	169	158	4737

$/BBLRESV:	.66	EQUIP VAL:	14,871		
$/BBLPROD:	227	WI OIL VAL:	34	RI OIL VAL:	1,011
WI PAYOUT:	.0	GAS VAL:	124	GAS VAL:	3,726
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			15,030		4,740
8/8 VALUE:	19,770	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.2	25	
	8.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,150
LAST YR RI VAL: 5,240
LAST YR 8/8 VAL: 20,390

LAST YR OIL PROD: 78
LAST YR GAS PROD: 9,341

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 405784 - MENDOTA RANCH 34 #14 FULL WI DECIMAL = .778832 #WELLS: 1
RRC#, WELL#.....: 238849 - 14 RRC DIST..: 10 FULL RI DECIMAL = .221168 DEPTH: 11400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	84,340
01	HEMPHILL COUNTY	1.000000	84,340
30	CANADIAN ISD (HEMPHI	1.000000	84,340
60	HEMPHILL CO HOSPITAL	1.000000	84,340
62	HEMPHILL CO UNDERGRO	1.000000	84,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94	10,724	0	61.69	2.94	2.94	.00	4516
2	79	9,701	0	62.78	2.91	2.91	.00	3863
3	69	8,854	0	63.88	2.90	2.90	.00	3433
4	60	8,145	0	65.00	2.87	2.87	.00	3037
5	52	7,540	0	66.15	2.85	2.85	.00	2679
6	48	7,019	0	67.32	2.83	2.83	.00	2517
7	44	6,566	0	67.32	2.83	2.83	.00	2307
8	36	6,168	0	67.32	2.83	2.83	.00	1888
9	34	5,814	0	67.32	2.83	2.83	.00	1783
	516	70,531	0					26,023

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24555	0	29071	14000	15,071	14,054	7733
2	21986	0	25849	14000	11,849	9,608	6031
3	19998	0	23431	14000	9,431	6,650	4796
4	18206	0	21243	14000	7,243	4,441	3814
5	16736	0	19415	14000	5,415	2,887	3058
6	15471	0	17988	14000	3,988	1,849	2485
7	14472	0	16779	14000	2,779	1,121	2033
8	13595	0	15483	14000	1,483	520	1646
9	12815	0	14598	14000	598	182	1361
	157834	0	183857	126000	57,857	41,312	32957

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

$/BBLRESV: 14.55 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 5,847 RI OIL VAL: 4,665
WI PAYOUT: 5.6 GAS VAL: 35,465 GAS VAL: 28,292
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,340 WI TOTAL: 51,380 RI TOTAL: 32,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 31.0 D B: 1.000 De/Dt: 10.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,240
LAST YR RI VAL: 54,910
LAST YR 8/8 VAL: 153,150

LAST YR OIL PROD: 100
LAST YR GAS PROD: 15,162

REMARKS1: PREV OP TECOLOTE
REMARKS2: USED 6 MONTH AVG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405785 - URSCHEL UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 238897 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7680
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15214400
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	137,630
01	HEMPHILL COUNTY	1.000000	137,630
30	CANADIAN ISD (HEMPHI	1.000000	137,630
60	HEMPHILL CO HOSPITAL	1.000000	137,630
62	HEMPHILL CO UNDERGRO	1.000000	137,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,444	0	61.69	4.13	4.13	.00	0
2	0	10,986	0	62.78	4.10	4.10	.00	0
3	0	10,546	0	63.88	4.07	4.07	.00	0
4	0	10,124	0	65.00	4.03	4.03	.00	0
5	0	9,719	0	66.15	4.01	4.01	.00	0
6	0	9,331	0	67.32	3.97	3.97	.00	0
7	0	8,957	0	67.32	3.97	3.97	.00	0
8	0	8,599	0	67.32	3.97	3.97	.00	0
9	0	8,255	0	67.32	3.97	3.97	.00	0
10	0	7,925	0	67.32	3.97	3.97	.00	0
11	0	7,608	0	67.32	3.97	3.97	.00	0
12	0	7,304	0	67.32	3.97	3.97	.00	0
13	0	7,011	0	67.32	3.97	3.97	.00	0
14	0	6,731	0	67.32	3.97	3.97	.00	0
15	0	6,462	0	67.32	3.97	3.97	.00	0
16	0	6,203	0	67.32	3.97	3.97	.00	0
17	0	5,955	0	67.32	3.97	3.97	.00	0
18	0	5,717	0	67.32	3.97	3.97	.00	0
19	0	5,488	0	67.32	3.97	3.97	.00	0
20	0	5,269	0	67.32	3.97	3.97	.00	0
	0	159,634	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		32	
		4.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41356	0	41356	18000	23,356	21,779	5533
2	39413	0	39413	18000	21,413	17,363	4625
3	37560	0	37560	18000	19,560	13,792	3867
4	35703	0	35703	18000	17,703	10,854	3224
5	34105	0	34105	18000	16,105	8,587	2702
6	32414	0	32414	18000	14,414	6,683	2253
7	31117	0	31117	18000	13,117	5,288	1897
8	29873	0	29873	18000	11,873	4,162	1597
9	28678	0	28678	18000	10,678	3,255	1345
10	27531	0	27531	18000	9,531	2,526	1133
11	26429	0	26429	18000	8,429	1,943	954
12	25372	0	25372	18000	7,372	1,478	803
13	24357	0	24357	18000	6,357	1,108	677
14	23383	0	23383	18000	5,383	816	570
15	22448	0	22448	18000	4,448	586	480
16	21550	0	21550	18000	3,550	407	404
17	20688	0	20688	18000	2,688	268	340
18	19860	0	19860	18000	1,860	161	286
19	19066	0	19066	18000	1,066	80	241
20	18303	0	18303	18000	303	20	203
	559206	0	559206	360000	199,206	101,156	33134

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,820
LAST YR RI VAL: 16,750
LAST YR 8/8 VAL: 52,570

LAST YR OIL PROD:
LAST YR GAS PROD: 10,739

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

$/BBLRESV:	.00	EQUIP VAL:	3,347			
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	5.4	GAS VAL:	101,156	GAS VAL:	33,134	
RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	137,630	WI TOTAL:	104,500	RI TOTAL:	33,130	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405787 - ARRINGTON #4062 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238936 - 4062 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11920
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405788 - DOCKRAY RIVERS 237 #5 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 238937 - 5 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 13650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.8		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.600 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,160
LAST YR RI VAL: 4,150
LAST YR 8/8 VAL: 20,310

LAST YR OIL PROD: 167
LAST YR GAS PROD: 2,221

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405789 - RAMSEY 58 #14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238954 - 14 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,040
01	HEMPHILL COUNTY	1.000000	41,040
30	CANADIAN ISD (HEMPHI	1.000000	41,040
60	HEMPHILL CO HOSPITAL	1.000000	41,040
62	HEMPHILL CO UNDERGRO	1.000000	41,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		19	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,630
LAST YR RI VAL: 9,730
LAST YR 8/8 VAL: 25,360

LAST YR OIL PROD:
LAST YR GAS PROD: 7,185

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,830	0	61.69	2.78	2.78	.00	0
2	0	6,625	0	62.78	2.77	2.77	.00	0
3	0	6,426	0	63.88	2.75	2.75	.00	0
4	0	6,233	0	65.00	2.72	2.72	.00	0
5	0	6,046	0	66.15	2.70	2.70	.00	0
6	0	5,865	0	67.32	2.69	2.69	.00	0
7	0	5,689	0	67.32	2.69	2.69	.00	0
8	0	5,518	0	67.32	2.69	2.69	.00	0
	0	49,232	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14241	0	14241	11000	3,241	3,022	4446
2	13764	0	13764	11000	2,764	2,241	3769
3	13254	0	13254	11000	2,254	1,589	3184
4	12716	0	12716	11000	1,716	1,052	2680
5	12244	0	12244	11000	1,244	663	2263
6	11833	0	11833	11000	833	386	1918
7	11478	0	11478	11000	478	193	1633
8	11134	0	11134	11000	134	47	1389
	100664	0	100664	88000	12,664	9,193	21282

$/BBLRESV: .00 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,193 GAS VAL: 21,282
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 41,040 WI TOTAL: 19,760 RI TOTAL: 21,280

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405790 - HOBART RANCH 20 #24H FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 238988 - 24H RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 11101
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	246,690
01	HEMPHILL COUNTY	1.000000	246,690
30	CANADIAN ISD (HEMPHI	1.000000	246,690
60	HEMPHILL CO HOSPITAL	1.000000	246,690
62	HEMPHILL CO UNDERGRO	1.000000	246,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		94	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 27.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,740
LAST YR RI VAL: 85,590
LAST YR 8/8 VAL: 141,330

LAST YR OIL PROD: 266
LAST YR GAS PROD: 29,513

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	211	33,791	0	61.69	2.05	2.05	.00	9407
2	161	32,777	0	62.78	2.03	2.03	.00	7305
3	133	31,793	0	63.88	2.01	2.01	.00	6140
4	114	30,840	0	65.00	2.00	2.00	.00	5355
5	101	29,914	0	66.15	1.99	1.99	.00	4828
6	91	29,017	0	67.32	1.97	1.97	.00	4427
7	84	28,146	0	67.32	1.97	1.97	.00	4087
8	74	27,302	0	67.32	1.97	1.97	.00	3600
9	72	26,483	0	67.32	1.97	1.97	.00	3503
10	65	25,688	0	67.32	1.97	1.97	.00	3162
11	60	24,918	0	67.32	1.97	1.97	.00	2919
12	58	24,170	0	67.32	1.97	1.97	.00	2822
13	56	23,445	0	67.32	1.97	1.97	.00	2725
14	48	22,742	0	67.32	1.97	1.97	.00	2335
15	47	22,059	0	67.32	1.97	1.97	.00	2287
16	46	21,398	0	67.32	1.97	1.97	.00	2238
17	45	20,756	0	67.32	1.97	1.97	.00	2189
18	44	20,133	0	67.32	1.97	1.97	.00	2141
	1,510	475,372	0					71,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50063	0	59470	30000	29,470	27,481	21371
2	48087	0	55392	30000	25,392	20,589	17462
3	46185	0	52325	30000	22,325	15,741	14469
4	44576	0	49931	30000	19,931	12,220	12112
5	43023	0	47851	30000	17,851	9,518	10182
6	41313	0	45740	30000	15,740	7,297	8537
7	40073	0	44160	30000	14,160	5,709	7230
8	38871	0	42471	30000	12,471	4,372	6100
9	37705	0	41208	30000	11,208	3,417	5191
10	36574	0	39736	30000	9,736	2,581	4391
11	35477	0	38396	30000	8,396	1,935	3722
12	34412	0	37234	30000	7,234	1,450	3166
13	33380	0	36105	30000	6,105	1,064	2693
14	32379	0	34714	30000	4,714	714	2272
15	31407	0	33694	30000	3,694	487	1934
16	30465	0	32703	30000	2,703	310	1647
17	29551	0	31740	30000	1,740	174	1402
18	28665	0	30806	30000	806	70	1193
	682206	0	753676	540000	213,676	115,129	125074

$/BBLRESV: 10.00 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 10,917 RI OIL VAL: 11,861
WI PAYOUT: 5.4 GAS VAL: 104,211 GAS VAL: 113,213
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 246,690 WI TOTAL: 121,620 RI TOTAL: 125,070

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405791 - VOLLMERT #6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 238990 - 6 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11300
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462550
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.500000	5,860
01	HEMPHILL COUNTY	.500000	5,860
30	CANADIAN ISD (HEMPHI	.500000	5,860
60	HEMPHILL CO HOSPITAL	.500000	5,860
62	HEMPHILL CO UNDERGRO	.500000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 50% HEMPHILL -ROBERTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405792 - BEGERT 38 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238999 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400283 HCG.....:
ALT RRC#: 238999 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,630
01	HEMPHILL COUNTY	1.000000	39,630
34	FT ELLIOTT CISD (HEM	1.000000	39,630
60	HEMPHILL CO HOSPITAL	1.000000	39,630
62	HEMPHILL CO UNDERGRO	1.000000	39,630
87	AMARILLO P&A OVERLAP	1.000000	39,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34	3,202	0	61.69	3.54	3.54	.00	1573
2	28	3,041	0	62.78	3.51	3.51	.00	1361
3	24	2,889	0	63.88	3.48	3.48	.00	1177
4	20	2,745	0	65.00	3.46	3.46	.00	1018
5	17	2,608	0	66.15	3.43	3.43	.00	881
6	15	2,477	0	67.32	3.40	3.40	.00	762
7	12	2,353	0	67.32	3.40	3.40	.00	647
8	10	2,236	0	67.32	3.40	3.40	.00	550
9	9	2,124	0	67.32	3.40	3.40	.00	468
10	7	2,018	0	67.32	3.40	3.40	.00	398
	176	25,693	0					8,835

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8501	0	10074	5300	4,774	4,452	3145
2	8008	0	9369	5300	4,069	3,299	2566
3	7542	0	8719	5300	3,419	2,410	2095
4	7124	0	8142	5300	2,842	1,743	1715
5	6709	0	7590	5300	2,290	1,221	1403
6	6318	0	7080	5300	1,780	825	1148
7	6002	0	6649	5300	1,349	544	946
8	5702	0	6252	5300	952	333	780
9	5417	0	5885	5300	585	178	644
10	5146	0	5544	5300	244	64	532
	66469	0	75304	53000	22,304	15,069	14974

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 13.47 EQUIP VAL: 9,586
$/BBLPROD: 23,573 WI OIL VAL: 1,768 RI OIL VAL: 1,757
WI PAYOUT: .0 GAS VAL: 13,301 GAS VAL: 13,217
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,630 WI TOTAL: 24,660 RI TOTAL: 14,970

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300	.1	9	
	15.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,050
LAST YR RI VAL: 9,680
LAST YR 8/8 VAL: 28,730

LAST YR OIL PROD: 21
LAST YR GAS PROD: 3,269

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405793 - THOMAS 47 #4 FULL WI DECIMAL = .804614 #WELLS: 1
RRC#, WELL#.....: 239001 - 4 RRC DIST..: 10 FULL RI DECIMAL = .195386 DEPTH: 12857
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405794 - HOBART RANCH #2267 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 239031 - 2267 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12820
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405795 - HOBART RANCH #2067 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 239033 - 2067 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405796 - HOBART 59 #4 FULL WI DECIMAL = .802361 #WELLS: 1
RRC#, WELL#.....: 239035 - 4 RRC DIST..: 10 FULL RI DECIMAL = .197639 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405797 - PEAK WALSER #1529 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 239148 - 1529 RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13170
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405886 - ALEXANDER 48 #3 FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 239150 - 3 RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	18.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405798 - DUKES JOE #1 FULL WI DECIMAL = .753605 #WELLS: 1
RRC#, WELL#.....: 239301 - 1 RRC DIST..: 10 FULL RI DECIMAL = .246395 DEPTH: 15286
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400284 HCG.....:
ALT RRC#: 239301 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	96,550
01	HEMPHILL COUNTY	1.000000	96,550
34	FT ELLIOTT CISD (HEM	1.000000	96,550
60	HEMPHILL CO HOSPITAL	1.000000	96,550
62	HEMPHILL CO UNDERGRO	1.000000	96,550
87	AMARILLO P&A OVERLAP	1.000000	96,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	210	13,519	0	61.69	1.82	1.82	.00	9763
2	193	12,843	0	62.78	1.80	1.80	.00	9141
3	177	12,200	0	63.88	1.79	1.79	.00	8557
4	163	11,590	0	65.00	1.78	1.78	.00	8010
5	150	11,011	0	66.15	1.77	1.77	.00	7500
6	138	10,460	0	67.32	1.75	1.75	.00	7022
7	127	9,937	0	67.32	1.75	1.75	.00	6460
8	117	9,440	0	67.32	1.75	1.75	.00	5943
9	107	8,968	0	67.32	1.75	1.75	.00	5468
10	99	8,520	0	67.32	1.75	1.75	.00	5030
	1,481	108,488	0					72,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18542	0	28305	16000	12,305	11,475	8668
2	17421	0	26562	16000	10,562	8,564	7136
3	16458	0	25015	16000	9,015	6,356	5894
4	15548	0	23558	16000	7,558	4,634	4870
5	14688	0	22188	16000	6,188	3,299	4023
6	13796	0	20818	16000	4,818	2,234	3311
7	13106	0	19566	16000	3,566	1,438	2729
8	12451	0	18394	16000	2,394	840	2251
9	11828	0	17296	16000	1,296	395	1857
10	11237	0	16267	16000	267	71	1532
	145075	0	217969	160000	57,969	39,306	42271

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.6	38	
	8.0 99	5.0 99	

$/BBLRESV: 11.79 EQUIP VAL: 14,978
$/BBLPROD: 29,082 WI OIL VAL: 13,145 RI OIL VAL: 14,136
WI PAYOUT: 7.1 GAS VAL: 26,161 GAS VAL: 28,135
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,550 WI TOTAL: 54,280 RI TOTAL: 42,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,770
LAST YR RI VAL: 55,130
LAST YR 8/8 VAL: 131,900

LAST YR OIL PROD: 255
LAST YR GAS PROD: 14,322

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405799 - HUFF #7001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239304 - 7001 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400285 HCG.....:
ALT RRC#: 239304 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	126,090
01	HEMPHILL COUNTY	1.000000	126,090
34	FT ELLIOTT CISD (HEM	1.000000	126,090
60	HEMPHILL CO HOSPITAL	1.000000	126,090
62	HEMPHILL CO UNDERGRO	1.000000	126,090
87	AMARILLO P&A OVERLAP	1.000000	126,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100	.1	27	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 16,180

LAST YR OIL PROD: 41
LAST YR GAS PROD: 10,122

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	9,706	0	61.69	2.49	2.49	.00	1619
2	31	9,414	0	62.78	2.47	2.47	.00	1483
3	28	9,132	0	63.88	2.45	2.45	.00	1358
4	25	8,858	0	65.00	2.43	2.43	.00	1244
5	22	8,592	0	66.15	2.42	2.42	.00	1139
6	20	8,334	0	67.32	2.39	2.39	.00	1043
7	18	8,084	0	67.32	2.39	2.39	.00	939
8	16	7,842	0	67.32	2.39	2.39	.00	845
9	15	7,607	0	67.32	2.39	2.39	.00	761
10	13	7,378	0	67.32	2.39	2.39	.00	685
11	12	7,157	0	67.32	2.39	2.39	.00	616
12	10	6,942	0	67.32	2.39	2.39	.00	554
13	9	6,734	0	67.32	2.39	2.39	.00	499
14	8	6,532	0	67.32	2.39	2.39	.00	449
15	8	6,336	0	67.32	2.39	2.39	.00	404
16	7	6,146	0	67.32	2.39	2.39	.00	364
17	6	5,961	0	67.32	2.39	2.39	.00	327
18	5	5,783	0	67.32	2.39	2.39	.00	294
19	5	5,609	0	67.32	2.39	2.39	.00	265
20	4	5,441	0	67.32	2.39	2.39	.00	238
21	4	5,278	0	67.32	2.39	2.39	.00	215
22	3	5,119	0	67.32	2.39	2.39	.00	193
23	3	4,966	0	67.32	2.39	2.39	.00	174
24	3	4,817	0	67.32	2.39	2.39	.00	156
25	2	4,672	0	67.32	2.39	2.39	.00	141
26	2	4,532	0	67.32	2.39	2.39	.00	127
27	2	4,396	0	67.32	2.39	2.39	.00	114
28	2	4,264	0	67.32	2.39	2.39	.00	103
	318	185,632	0					16,349

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18126	0	19745	4100	15,645	14,589	6165
2	17441	0	18924	4100	14,824	12,020	5183
3	16781	0	18139	4100	14,039	9,899	4357
4	16144	0	17388	4100	13,288	8,148	3664
5	15596	0	16735	4100	12,635	6,737	3094
6	14940	0	15983	4100	11,883	5,509	2591
7	14492	0	15431	4100	11,331	4,568	2195
8	14057	0	14902	4100	10,802	3,786	1860
9	13636	0	14397	4100	10,297	3,139	1575
10	13226	0	13911	4100	9,811	2,600	1336
11	12830	0	13446	4100	9,346	2,155	1133
12	12445	0	12999	4100	8,899	1,784	960
13	12071	0	12570	4100	8,470	1,476	814
14	11709	0	12158	4100	8,058	1,221	692
15	11358	0	11762	4100	7,662	1,010	586
16	11017	0	11381	4100	7,281	835	498
17	10687	0	11014	4100	6,914	689	423
18	10366	0	10660	4100	6,560	569	359
19	10055	0	10320	4100	6,220	469	305
20	9754	0	9992	4100	5,892	386	259
21	9461	0	9676	4100	5,576	318	220
22	9177	0	9370	4100	5,270	261	187
23	8902	0	9076	4100	4,976	214	159
24	8635	0	8791	4100	4,691	176	134
25	8376	0	8517	4100	4,417	144	115
26	8124	0	8251	4100	4,151	118	97
27	7881	0	7995	4100	3,895	96	83
28	7644	0	7747	4100	3,647	78	70
	334931	0	351280	114800	236,480	82,994	39114

$/BBLRESV: 16.20 EQUIP VAL: 3,983
$/BBLPROD: 51,507 WI OIL VAL: 3,863 RI OIL VAL: 1,820
WI PAYOUT: 6.4 GAS VAL: 79,131 GAS VAL: 37,294
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,090 WI TOTAL: 86,980 RI TOTAL: 39,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405800 - HEFLEY #1239 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239306 - 1239 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13618
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400286 HCG.....:
ALT RRC#: 239306 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26	6,724	0	61.69	4.33	4.33	.00	1203
2	13	6,320	0	62.78	4.30	4.30	.00	612
3	6	5,941	0	63.88	4.26	4.26	.00	311
4	3	5,584	0	65.00	4.24	4.24	.00	158
5	1	5,249	0	66.15	4.20	4.20	.00	81
	49	29,818	0					2,365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,310
01	HEMPHILL COUNTY	1.000000	49,310
34	FT ELLIOTT CISD (HEM	1.000000	49,310
60	HEMPHILL CO HOSPITAL	1.000000	49,310
62	HEMPHILL CO UNDERGRO	1.000000	49,310
87	AMARILLO P&A OVERLAP	1.000000	49,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21836	0	23039	16500	6,539	6,098	7193
2	20384	0	20996	16500	4,496	3,645	5751
3	18983	0	19294	16500	2,794	1,970	4635
4	17760	0	17918	16500	1,418	870	3776
5	16537	0	16618	16500	118	63	3072
	95500	0	97865	82500	15,365	12,646	24427

$/BBLRESV: 8.50 EQUIP VAL: 12,234
$/BBLPROD: 4,080 WI OIL VAL: 306 RI OIL VAL: 590
WI PAYOUT: .0 GAS VAL: 12,340 GAS VAL: 23,837
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 49,310 WI TOTAL: 24,880 RI TOTAL: 24,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.1	19	
	50.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 5,170
LAST YR 8/8 VAL: 20,080

LAST YR OIL PROD: 17
LAST YR GAS PROD: 6,947

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405801 - HOOVER 50 #3 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 239386 - 3 RRC DIST..: 10 FULL RI DECIMAL = .197500 DEPTH: 8185
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		2	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 793

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405802 - HOBART 49 #21 FULL WI DECIMAL = .707748 #WELLS: 1
RRC#, WELL#.....: 239405 - 21 RRC DIST..: 10 FULL RI DECIMAL = .292252 DEPTH: 12818
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,060
01	HEMPHILL COUNTY	1.000000	28,060
30	CANADIAN ISD (HEMPHI	1.000000	28,060
60	HEMPHILL CO HOSPITAL	1.000000	28,060
62	HEMPHILL CO UNDERGRO	1.000000	28,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,595	0	61.69	2.78	2.78	.00	0
2	0	3,487	0	62.78	2.77	2.77	.00	0
3	0	3,382	0	63.88	2.75	2.75	.00	0
4	0	3,281	0	65.00	2.72	2.72	.00	0
5	0	3,182	0	66.15	2.70	2.70	.00	0
6	0	3,087	0	67.32	2.69	2.69	.00	0
7	0	2,994	0	67.32	2.69	2.69	.00	0
8	0	2,904	0	67.32	2.69	2.69	.00	0
	0	25,912	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7073	0	7073	5500	1,573	1,467	2736
2	6836	0	6836	5500	1,336	1,083	2319
3	6583	0	6583	5500	1,083	764	1960
4	6316	0	6316	5500	816	500	1649
5	6082	0	6082	5500	582	310	1392
6	5877	0	5877	5500	377	175	1181
7	5701	0	5701	5500	201	81	1004
8	5530	0	5530	5500	30	11	855
	49998	0	49998	44000	5,998	4,391	13096

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500		10	
		3.0 99	

$/BBLRESV: .00 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,391 GAS VAL: 13,096
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,060 WI TOTAL: 14,960 RI TOTAL: 13,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,090
LAST YR RI VAL: 2,220
LAST YR 8/8 VAL: 17,310

LAST YR OIL PROD:
LAST YR GAS PROD: 3,810

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405803 - RAMP 3027 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239409 - 3027 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13150
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	5,626	0	61.69	2.81	2.81	.00	3007
2	52	5,240	0	62.78	2.79	2.79	.00	2448
3	41	4,895	0	63.88	2.77	2.77	.00	1993
4	33	4,584	0	65.00	2.75	2.75	.00	1622
	191	20,345	0					9,070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	32,840
01	HEMPHILL COUNTY	1.000000	32,840
30	CANADIAN ISD (HEMPHI	1.000000	32,840
60	HEMPHILL CO HOSPITAL	1.000000	32,840
62	HEMPHILL CO UNDERGRO	1.000000	32,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11857	0	14864	11000	3,864	3,603	4639
2	10965	0	13413	11000	2,413	1,957	3673
3	10169	0	12162	11000	1,162	819	2922
4	9455	0	11077	11000	77	47	2335
	42446	0	51516	44000	7,516	6,426	13569

$/BBLRESV: 7.94 EQUIP VAL: 12,846
$/BBLPROD: 7,540 WI OIL VAL: 1,131 RI OIL VAL: 2,389
WI PAYOUT: .0 GAS VAL: 5,295 GAS VAL: 11,180
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,840 WI TOTAL: 19,270 RI TOTAL: 13,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 16.0 D B: .600 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,130
LAST YR RI VAL: 7,080
LAST YR 8/8 VAL: 23,210

LAST YR OIL PROD: 60
LAST YR GAS PROD: 5,967

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405804 - JOHNSON LA #1359A FULL WI DECIMAL = .856658 #WELLS: 1
RRC#, WELL#.....: 239413 - 1359A RRC DIST..: 10 FULL RI DECIMAL = .143342 DEPTH: 13470
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400287 HCG.....:
ALT RRC#: 239413 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405805 - MENDOTA 15 SW #10 FULL WI DECIMAL = .775125 #WELLS: 1
RRC#, WELL#.....: 239449 - 10 RRC DIST..: 10 FULL RI DECIMAL = .224875 DEPTH: 11320
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000			

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405806 - WEBB LESLIE ETAL P #1901 FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 239450 - 1901 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 10824
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	88,270
01	HEMPHILL COUNTY	1.000000	88,270
30	CANADIAN ISD (HEMPHI	1.000000	88,270
60	HEMPHILL CO HOSPITAL	1.000000	88,270
62	HEMPHILL CO UNDERGRO	1.000000	88,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	7,812	0	61.69	3.45	3.45	.00	4071
2	63	6,881	0	62.78	3.42	3.42	.00	3108
3	49	6,187	0	63.88	3.40	3.40	.00	2459
4	41	5,645	0	65.00	3.38	3.38	.00	2094
5	36	5,207	0	66.15	3.35	3.35	.00	1871
6	35	4,846	0	67.32	3.33	3.33	.00	1851
7	25	4,539	0	67.32	3.33	3.33	.00	1322
8	24	4,280	0	67.32	3.33	3.33	.00	1269
9	23	4,054	0	67.32	3.33	3.33	.00	1217
10	22	3,856	0	67.32	3.33	3.33	.00	1164
11	21	3,679	0	67.32	3.33	3.33	.00	1111
12	20	3,522	0	67.32	3.33	3.33	.00	1058
13	16	3,380	0	67.32	3.33	3.33	.00	846
14	12	3,252	0	67.32	3.33	3.33	.00	635
15	12	3,136	0	67.32	3.33	3.33	.00	635
	483	70,276	0					24,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21176	0	25247	8600	16,647	15,523	6450
2	18490	0	21598	8600	12,998	10,540	4840
3	16528	0	18987	8600	10,387	7,324	3733
4	14991	0	17085	8600	8,485	5,202	2946
5	13705	0	15576	8600	6,976	3,719	2356
6	12679	0	14530	8600	5,930	2,749	1928
7	11876	0	13198	8600	4,598	1,853	1536
8	11198	0	12467	8600	3,867	1,355	1273
9	10607	0	11824	8600	3,224	983	1059
10	10089	0	11253	8600	2,653	704	884
11	9626	0	10737	8600	2,137	493	740
12	9215	0	10273	8600	1,673	336	621
13	8843	0	9689	8600	1,089	190	514
14	8508	0	9143	8600	543	82	426
15	8205	0	8840	8600	240	32	361
	185736	0	210447	129000	81,447	51,085	29667

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

$/BBLRESV: 15.81 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 5,998 RI OIL VAL: 3,484
WI PAYOUT: 5.5 GAS VAL: 45,086 GAS VAL: 26,183
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,270 WI TOTAL: 58,600 RI TOTAL: 29,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 23.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,660
LAST YR RI VAL: 25,340
LAST YR 8/8 VAL: 123,000

LAST YR OIL PROD: 76
LAST YR GAS PROD: 8,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405807 - MENDOTA RANCH 10A #5 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 239452 - 5 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 11545
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	11,534	0	61.69	2.20	2.20	.00	1099
2	23	10,691	0	62.78	2.18	2.18	.00	1072
	47	22,225	0					2,171

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,860
01	HEMPHILL COUNTY	1.000000	28,860
30	CANADIAN ISD (HEMPHI	1.000000	28,860
60	HEMPHILL CO HOSPITAL	1.000000	28,860
62	HEMPHILL CO UNDERGRO	1.000000	28,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18841	0	19940	17500	2,440	2,275	6477
2	17305	0	18377	17500	877	711	5236
	36146	0	38317	35000	3,317	2,986	11713

$/BBLRESV:	4.84	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	169	RI OIL VAL:	664
WI PAYOUT:	.0	GAS VAL:	2,817	GAS VAL:	11,049
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	28,860	WI TOTAL:	17,150	RI TOTAL:	11,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 2.500 De/Dt: 14.0 / 3.0
GAS: 33.0 D B: 2.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,380
LAST YR RI VAL: 11,400
LAST YR 8/8 VAL: 27,780

LAST YR OIL PROD: 42
LAST YR GAS PROD: 12,075

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405808 - ABRAHAM NW #1402 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 239478 - 1402 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11250
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405878 - HOLLAND A #1 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 239602 - 1 RRC DIST..: 10 FULL RI DECIMAL = .197500 DEPTH: 11265
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 34930505
GAS FIELD NAME...: GILL RANCH (MORROW -B-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405809 - HOBART 59 #5 FULL WI DECIMAL = .802361 #WELLS: 1
RRC#, WELL#.....: 239610 - 5 RRC DIST..: 10 FULL RI DECIMAL = .197639 DEPTH: 12807
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405811 - MENDOTA RANCH 34 #17 FULL WI DECIMAL = .777755 #WELLS: 1
RRC#, WELL#.....: 239616 - 17 RRC DIST..: 10 FULL RI DECIMAL = .222245 DEPTH: 11510
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	99,320
01	HEMPHILL COUNTY	1.000000	99,320
30	CANADIAN ISD (HEMPHI	1.000000	99,320
60	HEMPHILL CO HOSPITAL	1.000000	99,320
62	HEMPHILL CO UNDERGRO	1.000000	99,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 17,200

LAST YR OIL PROD: 1
LAST YR GAS PROD: 9,469

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,545	0	61.69	2.92	2.92	.00	0
2	0	8,997	0	62.78	2.91	2.91	.00	0
3	0	8,519	0	63.88	2.88	2.88	.00	0
4	0	8,103	0	65.00	2.86	2.86	.00	0
5	0	7,732	0	66.15	2.84	2.84	.00	0
6	0	7,401	0	67.32	2.82	2.82	.00	0
7	0	7,104	0	67.32	2.82	2.82	.00	0
8	0	6,836	0	67.32	2.82	2.82	.00	0
9	0	6,590	0	67.32	2.82	2.82	.00	0
10	0	6,366	0	67.32	2.82	2.82	.00	0
11	0	6,161	0	67.32	2.82	2.82	.00	0
12	0	5,971	0	67.32	2.82	2.82	.00	0
13	0	5,792	0	67.32	2.82	2.82	.00	0
14	0	5,618	0	67.32	2.82	2.82	.00	0
15	0	5,449	0	67.32	2.82	2.82	.00	0
16	0	5,286	0	67.32	2.82	2.82	.00	0
17	0	5,127	0	67.32	2.82	2.82	.00	0
18	0	4,973	0	67.32	2.82	2.82	.00	0
19	0	4,824	0	67.32	2.82	2.82	.00	0
20	0	4,679	0	67.32	2.82	2.82	.00	0
21	0	4,539	0	67.32	2.82	2.82	.00	0
22	0	4,403	0	67.32	2.82	2.82	.00	0
23	0	4,271	0	67.32	2.82	2.82	.00	0
24	0	4,143	0	67.32	2.82	2.82	.00	0
25	0	4,019	0	67.32	2.82	2.82	.00	0
26	0	3,898	0	67.32	2.82	2.82	.00	0
27	0	3,781	0	67.32	2.82	2.82	.00	0
28	0	3,668	0	67.32	2.82	2.82	.00	0
	0	163,795	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21677	0	21677	8000	13,677	12,754	5801
2	20363	0	20363	8000	12,363	10,025	4781
3	19082	0	19082	8000	11,082	7,814	3930
4	18024	0	18024	8000	10,024	6,146	3256
5	17079	0	17079	8000	9,079	4,841	2706
6	16232	0	16232	8000	8,232	3,817	2256
7	15581	0	15581	8000	7,581	3,056	1900
8	14993	0	14993	8000	6,993	2,451	1603
9	14454	0	14454	8000	6,454	1,967	1356
10	13962	0	13962	8000	5,962	1,580	1149
11	13513	0	13513	8000	5,513	1,271	975
12	13096	0	13096	8000	5,096	1,021	829
13	12703	0	12703	8000	4,703	820	706
14	12322	0	12322	8000	4,322	655	600
15	11951	0	11951	8000	3,951	521	511
16	11594	0	11594	8000	3,594	412	435
17	11245	0	11245	8000	3,245	323	370
18	10907	0	10907	8000	2,907	252	315
19	10580	0	10580	8000	2,580	194	268
20	10262	0	10262	8000	2,262	148	228
21	9955	0	9955	8000	1,955	111	194
22	9657	0	9657	8000	1,657	82	165
23	9367	0	9367	8000	1,367	59	140
24	9087	0	9087	8000	1,087	41	119
25	8815	0	8815	8000	815	27	102
26	8549	0	8549	8000	549	16	86
27	8293	0	8293	8000	293	7	74
28	8045	0	8045	8000	45	1	63
	361388	0	361388	224000	137,388	60,412	34918

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 60,412 GAS VAL: 34,918
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,320 WI TOTAL: 64,400 RI TOTAL: 34,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405812 - MENDOTA RANCH 34 #8 FULL WI DECIMAL = .777755 #WELLS: 1
RRC#, WELL#.....: 239632 - 8 RRC DIST..: 10 FULL RI DECIMAL = .222245 DEPTH: 11300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	238,000
01	HEMPHILL COUNTY	1.000000	238,000
30	CANADIAN ISD (HEMPHI	1.000000	238,000
60	HEMPHILL CO HOSPITAL	1.000000	238,000
62	HEMPHILL CO UNDERGRO	1.000000	238,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.6		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 55.0 D B: 2.300 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,460
LAST YR RI VAL: 67,940
LAST YR 8/8 VAL: 177,400

LAST YR OIL PROD: 216
LAST YR GAS PROD: 20,226

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	216	19,118	0	61.69	2.92	2.92	.00	10364
2	209	17,554	0	62.78	2.91	2.91	.00	10230
3	203	16,342	0	63.88	2.88	2.88	.00	10097
4	197	15,371	0	65.00	2.86	2.86	.00	9966
5	191	14,568	0	66.15	2.84	2.84	.00	9838
6	185	13,889	0	67.32	2.82	2.82	.00	9712
7	179	13,304	0	67.32	2.82	2.82	.00	9420
8	174	12,793	0	67.32	2.82	2.82	.00	9138
9	169	12,343	0	67.32	2.82	2.82	.00	8863
10	164	11,939	0	67.32	2.82	2.82	.00	8598
11	159	11,577	0	67.32	2.82	2.82	.00	8340
12	154	11,230	0	67.32	2.82	2.82	.00	8089
13	149	10,893	0	67.32	2.82	2.82	.00	7847
14	145	10,566	0	67.32	2.82	2.82	.00	7611
15	141	10,249	0	67.32	2.82	2.82	.00	7383
16	136	9,942	0	67.32	2.82	2.82	.00	7161
17	132	9,644	0	67.32	2.82	2.82	.00	6946
18	128	9,355	0	67.32	2.82	2.82	.00	6738
19	124	9,074	0	67.32	2.82	2.82	.00	6536
20	121	8,802	0	67.32	2.82	2.82	.00	6340
21	117	8,538	0	67.32	2.82	2.82	.00	6150
22	113	8,282	0	67.32	2.82	2.82	.00	5965
23	110	8,034	0	67.32	2.82	2.82	.00	5786
24	107	7,793	0	67.32	2.82	2.82	.00	5613
25	103	7,559	0	67.32	2.82	2.82	.00	5444
26	100	7,332	0	67.32	2.82	2.82	.00	5281
27	97	7,112	0	67.32	2.82	2.82	.00	5122
28	94	6,899	0	67.32	2.82	2.82	.00	4969
	4,117	310,102	0					213,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43418	0	53782	20000	33,782	31,502	14393
2	39729	0	49959	20000	29,959	24,293	11728
3	36605	0	46702	20000	26,702	18,827	9617
4	34191	0	44157	20000	24,157	14,811	7976
5	32178	0	42016	20000	22,016	11,738	6658
6	30462	0	40174	20000	20,174	9,353	5584
7	29179	0	38599	20000	18,599	7,498	4707
8	28058	0	37196	20000	17,196	6,029	3978
9	27072	0	35935	20000	15,935	4,858	3372
10	26185	0	34783	20000	14,783	3,919	2863
11	25391	0	33731	20000	13,731	3,165	2435
12	24630	0	32719	20000	12,719	2,549	2072
13	23891	0	31738	20000	11,738	2,046	1763
14	23174	0	30785	20000	10,785	1,635	1500
15	22479	0	29862	20000	9,862	1,300	1277
16	21805	0	28966	20000	8,966	1,028	1086
17	21152	0	28098	20000	8,098	807	924
18	20518	0	27256	20000	7,256	629	786
19	19902	0	26438	20000	6,438	485	669
20	19305	0	25645	20000	5,645	370	570
21	18726	0	24876	20000	4,876	278	485
22	18165	0	24130	20000	4,130	205	412
23	17621	0	23407	20000	3,407	146	351
24	17092	0	22705	20000	2,705	101	299
25	16579	0	22023	20000	2,023	65	254
26	16081	0	21362	20000	1,362	39	216
27	15599	0	20721	20000	721	17	183
28	15131	0	20100	20000	100	3	157
	684318	0	897865	560000	337,865	147,696	86315

$/BBLRESV: 10.97 EQUIP VAL: 3,983
$/BBLPROD: 75,221 WI OIL VAL: 35,128 RI OIL VAL: 20,529
WI PAYOUT: 5.7 GAS VAL: 112,568 GAS VAL: 65,786
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 238,000 WI TOTAL: 151,680 RI TOTAL: 86,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405813 - PABLO #4032 FULL WI DECIMAL = .761955 #WELLS: 1
RRC#, WELL#.....: 239640 - 4032 RRC DIST..: 10 FULL RI DECIMAL = .238045 DEPTH: 11900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	167,580
01	HEMPHILL COUNTY	1.000000	167,580
30	CANADIAN ISD (HEMPHI	1.000000	167,580
60	HEMPHILL CO HOSPITAL	1.000000	167,580
62	HEMPHILL CO UNDERGRO	1.000000	167,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,601	0	61.69	3.47	3.47	.00	0
2	0	15,050	0	62.78	3.44	3.44	.00	0
3	0	13,818	0	63.88	3.41	3.41	.00	0
4	0	12,813	0	65.00	3.39	3.39	.00	0
5	0	11,971	0	66.15	3.36	3.36	.00	0
6	0	11,255	0	67.32	3.33	3.33	.00	0
7	0	10,636	0	67.32	3.33	3.33	.00	0
8	0	10,099	0	67.32	3.33	3.33	.00	0
9	0	9,622	0	67.32	3.33	3.33	.00	0
10	0	9,199	0	67.32	3.33	3.33	.00	0
11	0	8,820	0	67.32	3.33	3.33	.00	0
12	0	8,476	0	67.32	3.33	3.33	.00	0
13	0	8,164	0	67.32	3.33	3.33	.00	0
14	0	7,880	0	67.32	3.33	3.33	.00	0
15	0	7,621	0	67.32	3.33	3.33	.00	0
16	0	7,380	0	67.32	3.33	3.33	.00	0
17	0	7,158	0	67.32	3.33	3.33	.00	0
18	0	6,943	0	67.32	3.33	3.33	.00	0
19	0	6,735	0	67.32	3.33	3.33	.00	0
	0	190,241	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43893	0	43893	17000	26,893	25,078	12843
2	39448	0	39448	17000	22,448	18,202	10125
3	35903	0	35903	17000	18,903	13,329	8084
4	33096	0	33096	17000	16,096	9,869	6537
5	30648	0	30648	17000	13,648	7,277	5310
6	28557	0	28557	17000	11,557	5,358	4340
7	26987	0	26987	17000	9,987	4,026	3598
8	25624	0	25624	17000	8,624	3,023	2996
9	24414	0	24414	17000	7,414	2,260	2504
10	23341	0	23341	17000	6,341	1,681	2100
11	22379	0	22379	17000	5,379	1,240	1766
12	21506	0	21506	17000	4,506	903	1489
13	20715	0	20715	17000	3,715	647	1258
14	19994	0	19994	17000	2,994	454	1065
15	19337	0	19337	17000	2,337	308	904
16	18725	0	18725	17000	1,725	198	768
17	18162	0	18162	17000	1,162	116	653
18	17617	0	17617	17000	617	53	556
19	17089	0	17089	17000	89	7	473
	487435	0	487435	323000	164,435	94,029	67369

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 14.1 / 5.0
GAS: 48.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,610
LAST YR RI VAL: 70,930
LAST YR 8/8 VAL: 189,540

LAST YR OIL PROD:
LAST YR GAS PROD: 18,080

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 94,029 GAS VAL: 67,369
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 167,580 WI TOTAL: 100,210 RI TOTAL: 67,370

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405814 - ISAACS #4 FULL WI DECIMAL = .730797 #WELLS: 1
RRC#, WELL#.....: 239813 - 4 RRC DIST..: 10 FULL RI DECIMAL = .269203 DEPTH: 11300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,614		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1		
	40.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 2.400 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,080
LAST YR RI VAL: 16,180
LAST YR 8/8 VAL: 34,260

LAST YR OIL PROD: 19
LAST YR GAS PROD: 5,270

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405885 - ELM CREEK RANCH 45 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239819 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,320
01	HEMPHILL COUNTY	1.000000	38,320
30	CANADIAN ISD (HEMPHI	1.000000	38,320
60	HEMPHILL CO HOSPITAL	1.000000	38,320
62	HEMPHILL CO UNDERGRO	1.000000	38,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	10,014	0	61.69	1.90	1.90	.00	6570
2	134	9,613	0	62.78	1.88	1.88	.00	6352
3	128	9,228	0	63.88	1.86	1.86	.00	6140
4	121	8,859	0	65.00	1.86	1.86	.00	5935
	525	37,714	0					24,997

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14270	0	20840	18000	2,840	2,648	6506
2	13555	0	19907	18000	1,907	1,547	5451
3	12874	0	19014	18000	1,014	715	4567
4	12359	0	18294	18000	294	180	3855
	53058	0	78055	72000	6,055	5,090	20379

$/BBLRESV: 4.15 EQUIP VAL: 12,846
$/BBLPROD: 5,433 WI OIL VAL: 1,630 RI OIL VAL: 6,526
WI PAYOUT: .0 GAS VAL: 3,460 GAS VAL: 13,853
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,320 WI TOTAL: 17,940 RI TOTAL: 20,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.4	28	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,920
LAST YR RI VAL: 11,430
LAST YR 8/8 VAL: 28,350

LAST YR OIL PROD: 119
LAST YR GAS PROD: 10,097

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405815 - PABLO #1332 FULL WI DECIMAL = .761955 #WELLS: 1
RRC#, WELL#.....: 239821 - 1332 RRC DIST..: 10 FULL RI DECIMAL = .238045 DEPTH: 11862
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	98,570
01	HEMPHILL COUNTY	1.000000	98,570
30	CANADIAN ISD (HEMPHI	1.000000	98,570
60	HEMPHILL CO HOSPITAL	1.000000	98,570
62	HEMPHILL CO UNDERGRO	1.000000	98,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34	12,913	0	61.69	3.45	3.45	.00	1598
2	29	11,234	0	62.78	3.42	3.42	.00	1399
3	25	9,774	0	63.88	3.40	3.40	.00	1224
4	21	8,503	0	65.00	3.38	3.38	.00	1071
5	18	7,398	0	66.15	3.35	3.35	.00	937
6	15	6,436	0	67.32	3.33	3.33	.00	820
7	13	5,599	0	67.32	3.33	3.33	.00	705
	155	61,857	0					7,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33945	0	35543	14500	21,043	19,623	10400
2	29275	0	30674	14500	16,174	13,115	7873
3	25321	0	26545	14500	12,045	8,493	5976
4	21899	0	22970	14500	8,470	5,193	4537
5	18884	0	19821	14500	5,321	2,837	3434
6	16330	0	17150	14500	2,650	1,228	2607
7	14206	0	14911	14500	411	165	1988
	159860	0	167614	101500	66,114	50,654	36815

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
	14.0	99	

$/BBLRESV: 19.97 EQUIP VAL: 11,097
$/BBLPROD: 30,829 WI OIL VAL: 2,343 RI OIL VAL: 1,703
WI PAYOUT: 4.8 GAS VAL: 48,311 GAS VAL: 35,112
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,570 WI TOTAL: 61,750 RI TOTAL: 36,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.300 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,080
LAST YR RI VAL: 12,570
LAST YR 8/8 VAL: 30,650

LAST YR OIL PROD: 43
LAST YR GAS PROD: 13,855

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405816 - WEBB LESLIE ETAL R #1925 FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 240873 - 1925 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 11050
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	577,930
01	HEMPHILL COUNTY	1.000000	577,930
30	CANADIAN ISD (HEMPHI	1.000000	577,930
60	HEMPHILL CO HOSPITAL	1.000000	577,930
62	HEMPHILL CO UNDERGRO	1.000000	577,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		76	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.600 De/Dt: 26.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,400
LAST YR RI VAL: 87,470
LAST YR 8/8 VAL: 528,870

LAST YR OIL PROD: 295
LAST YR GAS PROD: 28,339

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	211	27,180	0	61.69	4.00	4.00	.00	10227
2	165	26,092	0	62.78	3.97	3.97	.00	8139
3	137	25,049	0	63.88	3.95	3.95	.00	6876
4	118	24,047	0	65.00	3.91	3.91	.00	6026
5	106	23,085	0	66.15	3.89	3.89	.00	5509
6	96	22,161	0	67.32	3.86	3.86	.00	5078
7	86	21,275	0	67.32	3.86	3.86	.00	4549
8	83	20,424	0	67.32	3.86	3.86	.00	4390
9	72	19,607	0	67.32	3.86	3.86	.00	3808
10	70	18,823	0	67.32	3.86	3.86	.00	3703
11	68	18,070	0	67.32	3.86	3.86	.00	3597
12	60	17,347	0	67.32	3.86	3.86	.00	3174
13	58	16,653	0	67.32	3.86	3.86	.00	3068
14	56	15,987	0	67.32	3.86	3.86	.00	2962
15	58	15,347	0	67.32	3.86	3.86	.00	3068
16	48	14,733	0	67.32	3.86	3.86	.00	2539
17	47	14,144	0	67.32	3.86	3.86	.00	2486
18	46	13,578	0	67.32	3.86	3.86	.00	2433
19	45	13,035	0	67.32	3.86	3.86	.00	2380
20	44	12,514	0	67.32	3.86	3.86	.00	2327
21	43	12,013	0	67.32	3.86	3.86	.00	2274
22	46	11,533	0	67.32	3.86	3.86	.00	2433
23	36	11,071	0	67.32	3.86	3.86	.00	1904
24	35	10,628	0	67.32	3.86	3.86	.00	1851
25	34	10,203	0	67.32	3.86	3.86	.00	1798
26	33	9,795	0	67.32	3.86	3.86	.00	1745
27	32	9,403	0	67.32	3.86	3.86	.00	1693
28	31	9,027	0	67.32	3.86	3.86	.00	1640
	1,964	462,824	0					101,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85421	0	95648	11500	84,148	78,468	24434
2	81389	0	89528	11500	78,028	63,270	20062
3	77740	0	84616	11500	73,116	51,555	16632
4	73875	0	79901	11500	68,401	41,939	13777
5	70557	0	76066	11500	64,566	34,424	11504
6	67212	0	72290	11500	60,790	28,183	9591
7	64524	0	69073	11500	57,573	23,211	8039
8	61943	0	66333	11500	54,833	19,222	6772
9	59465	0	63273	11500	51,773	15,782	5666
10	57087	0	60790	11500	49,290	13,066	4775
11	54803	0	58400	11500	46,900	10,811	4024
12	52611	0	55785	11500	44,285	8,877	3372
13	50507	0	53575	11500	42,075	7,333	2841
14	48486	0	51448	11500	39,948	6,055	2393
15	46547	0	49615	11500	38,115	5,023	2024
16	44685	0	47224	11500	35,724	4,094	1690
17	42898	0	45384	11500	33,884	3,377	1425
18	41182	0	43615	11500	32,115	2,783	1201
19	39534	0	41914	11500	30,414	2,292	1012
20	37953	0	40280	11500	28,780	1,886	853
21	36435	0	38709	11500	27,209	1,550	719
22	34978	0	37411	11500	25,911	1,284	610
23	33578	0	35482	11500	23,982	1,033	507
24	32235	0	34086	11500	22,586	846	427
25	30946	0	32744	11500	21,244	692	361
26	29708	0	31453	11500	19,953	566	304
27	28520	0	30213	11500	18,713	461	256
28	27379	0	29019	11500	17,519	375	215
	1412198	0	1513875	322000	1,191,875	428,458	145486

$/BBLRESV: 18.65 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 28,777 RI OIL VAL: 9,771
WI PAYOUT: 6.1 GAS VAL: 399,681 GAS VAL: 135,715
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 577,930 WI TOTAL: 432,440 RI TOTAL: 145,490

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405817 - MENDOTA RANCH 36D #10 FULL WI DECIMAL = .754781 #WELLS: 1
RRC#, WELL#.....: 241150 - 10 RRC DIST..: 10 FULL RI DECIMAL = .245219 DEPTH: 11200
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	35,650
01	HEMPHILL COUNTY	1.000000	35,650
30	CANADIAN ISD (HEMPHI	1.000000	35,650
60	HEMPHILL CO HOSPITAL	1.000000	35,650
62	HEMPHILL CO UNDERGRO	1.000000	35,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,124	0	61.69	3.61	3.61	.00	0
2	0	2,861	0	62.78	3.57	3.57	.00	0
3	0	2,646	0	63.88	3.54	3.54	.00	0
4	0	2,469	0	65.00	3.52	3.52	.00	0
5	0	2,315	0	66.15	3.49	3.49	.00	0
6	0	2,186	0	67.32	3.47	3.47	.00	0
7	0	2,073	0	67.32	3.47	3.47	.00	0
8	0	1,973	0	67.32	3.47	3.47	.00	0
9	0	1,884	0	67.32	3.47	3.47	.00	0
10	0	1,806	0	67.32	3.47	3.47	.00	0
11	0	1,734	0	67.32	3.47	3.47	.00	0
12	0	1,669	0	67.32	3.47	3.47	.00	0
13	0	1,610	0	67.32	3.47	3.47	.00	0
14	0	1,556	0	67.32	3.47	3.47	.00	0
	0	29,906	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8512	0	8512	4000	4,512	4,207	2590
2	7709	0	7709	4000	3,709	3,008	2058
3	7070	0	7070	4000	3,070	2,165	1655
4	6560	0	6560	4000	2,560	1,570	1347
5	6098	0	6098	4000	2,098	1,119	1099
6	5725	0	5725	4000	1,725	800	905
7	5429	0	5429	4000	1,429	576	753
8	5167	0	5167	4000	1,167	409	628
9	4934	0	4934	4000	934	285	526
10	4730	0	4730	4000	730	194	443
11	4542	0	4542	4000	542	125	373
12	4371	0	4371	4000	371	74	315
13	4217	0	4217	4000	217	38	266
14	4075	0	4075	4000	75	11	226
	79139	0	79139	56000	23,139	14,581	13184

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000			

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 11.0 GAS VAL: 14,581 GAS VAL: 13,184
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,650 WI TOTAL: 22,470 RI TOTAL: 13,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070
LAST YR RI VAL: 3,710
LAST YR 8/8 VAL: 18,780

LAST YR OIL PROD: 2
LAST YR GAS PROD: 3,291

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405884 - ELM CREEK RANCH 34 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241154 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13275
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,900
01	HEMPHILL COUNTY	1.000000	22,900
30	CANADIAN ISD (HEMPHI	1.000000	22,900
60	HEMPHILL CO HOSPITAL	1.000000	22,900
62	HEMPHILL CO UNDERGRO	1.000000	22,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	85	13,590	0	61.69	1.57	1.57	.00	3933
	85	13,590	0					3,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16002	0	19935	18000	1,935	1,805	6224
	16002	0	19935	18000	1,935	1,805	6224

$/BBLRESV: 5.58 EQUIP VAL: 14,871
$/BBLPROD: 1,582 WI OIL VAL: 356 RI OIL VAL: 1,228
WI PAYOUT: .0 GAS VAL: 1,449 GAS VAL: 4,996
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,900 WI TOTAL: 16,680 RI TOTAL: 6,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3	38	
	40.0 1	4.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,340
LAST YR RI VAL: 12,400
LAST YR 8/8 VAL: 28,740

LAST YR OIL PROD: 94
LAST YR GAS PROD: 13,806

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405818 - WEBB LESLIE ETAL #1891 FULL WI DECIMAL = .831600 #WELLS: 1
RRC#, WELL#.....: 241156 - 1891 RRC DIST..: 10 FULL RI DECIMAL = .168400 DEPTH: 10802
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	32,080
01	HEMPHILL COUNTY	1.000000	32,080
30	CANADIAN ISD (HEMPHI	1.000000	32,080
60	HEMPHILL CO HOSPITAL	1.000000	32,080
62	HEMPHILL CO UNDERGRO	1.000000	32,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,706	0	61.69	2.84	2.84	.00	0
2	0	9,414	0	62.78	2.82	2.82	.00	0
3	0	9,132	0	63.88	2.79	2.79	.00	0
4	0	8,858	0	65.00	2.77	2.77	.00	0
	0	37,110	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22923	0	22923	20000	2,923	2,726	4348
2	22079	0	22079	20000	2,079	1,686	3673
3	21189	0	21189	20000	1,189	838	3092
4	20406	0	20406	20000	406	249	2612
	86597	0	86597	80000	6,597	5,499	13725

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,499 GAS VAL: 13,725
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,080 WI TOTAL: 18,350 RI TOTAL: 13,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		27	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 7.1 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,380
LAST YR RI VAL: 14,860
LAST YR 8/8 VAL: 41,240

LAST YR OIL PROD:
LAST YR GAS PROD: 9,729

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405819 - BROWN JT ETAL B #41 FULL WI DECIMAL = .789200 #WELLS: 1
RRC#, WELL#.....: 241158 - 41 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10605
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	474,380
01	HEMPHILL COUNTY	1.000000	474,380
30	CANADIAN ISD (HEMPHI	1.000000	474,380
60	HEMPHILL CO HOSPITAL	1.000000	474,380
62	HEMPHILL CO UNDERGRO	1.000000	474,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		69	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.600 De/Dt: 5.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,430
LAST YR RI VAL: 80,100
LAST YR 8/8 VAL: 369,530

LAST YR OIL PROD: 280
LAST YR GAS PROD: 26,595

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	279	24,804	0	61.69	4.22	4.22	.00	13583
2	265	24,059	0	62.78	4.18	4.18	.00	13130
3	253	23,338	0	63.88	4.16	4.16	.00	12755
4	243	22,637	0	65.00	4.12	4.12	.00	12465
5	235	21,958	0	66.15	4.10	4.10	.00	12268
6	228	21,300	0	67.32	4.06	4.06	.00	12113
7	219	20,661	0	67.32	4.06	4.06	.00	11635
8	212	20,041	0	67.32	4.06	4.06	.00	11263
9	207	19,439	0	67.32	4.06	4.06	.00	10998
10	201	18,856	0	67.32	4.06	4.06	.00	10679
11	195	18,291	0	67.32	4.06	4.06	.00	10360
12	192	17,742	0	67.32	4.06	4.06	.00	10201
13	186	17,210	0	67.32	4.06	4.06	.00	9882
14	180	16,693	0	67.32	4.06	4.06	.00	9563
15	180	16,192	0	67.32	4.06	4.06	.00	9563
16	175	15,707	0	67.32	4.06	4.06	.00	9298
17	170	15,235	0	67.32	4.06	4.06	.00	9032
18	165	14,778	0	67.32	4.06	4.06	.00	8766
19	168	14,335	0	67.32	4.06	4.06	.00	8926
20	163	13,905	0	67.32	4.06	4.06	.00	8660
21	158	13,488	0	67.32	4.06	4.06	.00	8394
22	153	13,083	0	67.32	4.06	4.06	.00	8129
23	161	12,691	0	67.32	4.06	4.06	.00	8554
24	156	12,310	0	67.32	4.06	4.06	.00	8288
25	151	11,941	0	67.32	4.06	4.06	.00	8022
26	146	11,582	0	67.32	4.06	4.06	.00	7757
27	142	11,235	0	67.32	4.06	4.06	.00	7544
28	138	10,898	0	67.32	4.06	4.06	.00	7332
	5,321	474,409	0					279,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82608	0	96191	35000	61,191	57,060	24064
2	79370	0	92500	35000	57,500	46,625	20298
3	76621	0	89376	35000	54,376	38,341	17204
4	73607	0	86072	35000	51,072	31,314	14534
5	71053	0	83321	35000	48,321	25,763	12341
6	68249	0	80362	35000	45,362	21,031	10442
7	66201	0	77836	35000	42,836	17,269	8871
8	64215	0	75478	35000	40,478	14,190	7546
9	62289	0	73287	35000	38,287	11,671	6428
10	60420	0	71099	35000	36,099	9,569	5469
11	58607	0	68967	35000	33,967	7,830	4654
12	56849	0	67050	35000	32,050	6,424	3969
13	55144	0	65026	35000	30,026	5,233	3376
14	53489	0	63052	35000	28,052	4,251	2872
15	51885	0	61448	35000	26,448	3,486	2455
16	50328	0	59626	35000	24,626	2,822	2090
17	48818	0	57850	35000	22,850	2,277	1779
18	47354	0	56120	35000	21,120	1,830	1513
19	45933	0	54859	35000	19,859	1,497	1298
20	44555	0	53215	35000	18,215	1,194	1105
21	43218	0	51612	35000	16,612	946	940
22	41922	0	50051	35000	15,051	746	799
23	40664	0	49218	35000	14,218	612	690
24	39444	0	47732	35000	12,732	477	587
25	38261	0	46283	35000	11,283	368	498
26	37113	0	44870	35000	9,870	279	424
27	36000	0	43544	35000	8,544	211	362
28	34920	0	42252	35000	7,252	156	307
	1529137	0	1808297	980000	828,297	313,472	156915

$/BBLRESV: 11.52 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 48,393 RI OIL VAL: 24,224
WI PAYOUT: 6.0 GAS VAL: 265,079 GAS VAL: 132,691
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 474,380 WI TOTAL: 317,460 RI TOTAL: 156,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405820 - PATSY #2009 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241223 - 2009 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13175
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400288 HCG.....:
ALT RRC#: 241223 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 15
LAST YR GAS PROD: 483

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405821 - LOCKHART 56 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241225 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12050
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 41110625
GAS FIELD NAME...: HIGGINS, W. (MORROW LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405822 - MEEK #4045 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 241228 - 4045 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13490
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400289 HCG.....:
ALT RRC#: 241228 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,660
01	HEMPHILL COUNTY	1.000000	15,660
34	FT ELLIOTT CISD (HEM	1.000000	15,660
60	HEMPHILL CO HOSPITAL	1.000000	15,660
62	HEMPHILL CO UNDERGRO	1.000000	15,660
87	AMARILLO P&A OVERLAP	1.000000	15,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,338	0	61.69	3.35	3.35	.00	0
	0	1,338	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3642	0	3642	7000	-3,358	-3,131	787
	3642	0	3642	7000	3,358-	3,131-	787

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	787
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,660	WI TOTAL:	14,870	RI TOTAL:	790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		4	
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 17
LAST YR GAS PROD: 1,812

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405882 - CROWNOVER #2018 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241290 - 2018 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12879
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	145,620
01	HEMPHILL COUNTY	1.000000	145,620
30	CANADIAN ISD (HEMPHI	1.000000	145,620
60	HEMPHILL CO HOSPITAL	1.000000	145,620
62	HEMPHILL CO UNDERGRO	1.000000	145,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	115	18,875	0	61.69	2.87	2.87	.00	5321
2	86	17,507	0	62.78	2.85	2.85	.00	4049
3	72	16,444	0	63.88	2.83	2.83	.00	3450
4	60	15,588	0	65.00	2.81	2.81	.00	2925
5	57	14,877	0	66.15	2.79	2.79	.00	2828
6	48	14,273	0	67.32	2.77	2.77	.00	2424
7	47	13,751	0	67.32	2.77	2.77	.00	2373
8	46	13,293	0	67.32	2.77	2.77	.00	2323
9	36	12,889	0	67.32	2.77	2.77	.00	1818
10	35	12,502	0	67.32	2.77	2.77	.00	1767
11	34	12,127	0	67.32	2.77	2.77	.00	1717
12	33	11,763	0	67.32	2.77	2.77	.00	1666
13	32	11,410	0	67.32	2.77	2.77	.00	1616
	701	185,299	0					34,277

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40628	0	45949	25000	20,949	19,535	14346
2	37421	0	41470	25000	16,470	13,355	11357
3	34902	0	38352	25000	13,352	9,414	9213
4	32852	0	35777	25000	10,777	6,607	7539
5	31130	0	33958	25000	8,958	4,776	6277
6	29652	0	32076	25000	7,076	3,281	5201
7	28568	0	30941	25000	5,941	2,396	4401
8	27616	0	29939	25000	4,939	1,732	3735
9	26777	0	28595	25000	3,595	1,095	3130
10	25973	0	27740	25000	2,740	726	2664
11	25194	0	26911	25000	1,911	441	2267
12	24438	0	26104	25000	1,104	221	1928
13	23704	0	25320	25000	320	56	1641
	388855	0	423132	325000	98,132	63,635	73699

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: 9.81 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 5,155 RI OIL VAL: 5,970
WI PAYOUT: 5.2 GAS VAL: 58,480 GAS VAL: 67,729
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,620 WI TOTAL: 71,920 RI TOTAL: 73,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.000 De/Dt: 30.0 / 3.0
GAS: 54.0 D B: 2.700 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,110
LAST YR RI VAL: 61,650
LAST YR 8/8 VAL: 119,760

LAST YR OIL PROD: 173
LAST YR GAS PROD: 19,876

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405823 - FLOWERS #61 #21 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 241292 - 21 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10900
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	110,960
01	HEMPHILL COUNTY	1.000000	110,960
30	CANADIAN ISD (HEMPHI	1.000000	110,960
60	HEMPHILL CO HOSPITAL	1.000000	110,960
62	HEMPHILL CO UNDERGRO	1.000000	110,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 2.500 De/Dt: 8.0 / 3.0
GAS: 37.0 D B: 2.800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,810
LAST YR RI VAL: 13,410
LAST YR 8/8 VAL: 43,220

LAST YR OIL PROD: 262
LAST YR GAS PROD: 14,371

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	12,931	0	61.69	3.20	3.20	.00	9176
2	156	11,995	0	62.78	3.18	3.18	.00	8569
3	145	11,275	0	63.88	3.15	3.15	.00	8105
4	138	10,696	0	65.00	3.13	3.13	.00	7849
5	132	10,216	0	66.15	3.11	3.11	.00	7640
6	124	9,807	0	67.32	3.08	3.08	.00	7304
7	120	9,456	0	67.32	3.08	3.08	.00	7069
8	116	9,145	0	67.32	3.08	3.08	.00	6833
9	108	8,871	0	67.32	3.08	3.08	.00	6362
10	105	8,605	0	67.32	3.08	3.08	.00	6185
11	102	8,347	0	67.32	3.08	3.08	.00	6008
12	104	8,097	0	67.32	3.08	3.08	.00	6126
13	96	7,854	0	67.32	3.08	3.08	.00	5655
14	93	7,618	0	67.32	3.08	3.08	.00	5478
15	90	7,389	0	67.32	3.08	3.08	.00	5301
	1,799	142,302	0					103,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36207	0	45383	25000	20,383	19,007	6072
2	33376	0	41945	25000	16,945	13,740	4923
3	31077	0	39182	25000	14,182	10,000	4035
4	29294	0	37143	25000	12,143	7,445	3355
5	27800	0	35440	25000	10,440	5,566	2807
6	26430	0	33734	25000	8,734	4,049	2344
7	25484	0	32553	25000	7,553	3,045	1985
8	24646	0	31479	25000	6,479	2,272	1683
9	23907	0	30269	25000	5,269	1,606	1419
10	23190	0	29375	25000	4,375	1,160	1209
11	22495	0	28503	25000	3,503	807	1029
12	21821	0	27947	25000	2,947	590	885
13	21167	0	26822	25000	1,822	317	745
14	20531	0	26009	25000	1,009	153	634
15	19913	0	25214	25000	214	28	539
	387338	0	490998	375000	115,998	69,785	33664

$/BBLRESV:	9.36	EQUIP VAL:	7,511		
$/BBLPROD:	0	WI OIL VAL:	14,733	RI OIL VAL:	7,107
WI PAYOUT:	5.4	GAS VAL:	55,052	GAS VAL:	26,557
RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	110,960	WI TOTAL:	77,300	RI TOTAL:	33,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405824 - WATERFIELD 16 #3 FULL WI DECIMAL = .854666 #WELLS: 1
RRC#, WELL#.....: 241388 - 3 RRC DIST..: 10 FULL RI DECIMAL = .145334 DEPTH: 12925
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400290 HCG.....:
ALT RRC#: 241388 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	90,150
01	HEMPHILL COUNTY	1.000000	90,150
34	FT ELLIOTT CISD (HEM	1.000000	90,150
60	HEMPHILL CO HOSPITAL	1.000000	90,150
62	HEMPHILL CO UNDERGRO	1.000000	90,150
87	AMARILLO P&A OVERLAP	1.000000	90,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	16,694	0	61.69	2.37	2.37	.00	1845
2	31	15,283	0	62.78	2.35	2.35	.00	1690
3	28	14,137	0	63.88	2.34	2.34	.00	1548
4	25	13,183	0	65.00	2.32	2.32	.00	1417
5	22	12,377	0	66.15	2.30	2.30	.00	1298
6	20	11,684	0	67.32	2.28	2.28	.00	1189
7	18	11,079	0	67.32	2.28	2.28	.00	1070
8	16	10,547	0	67.32	2.28	2.28	.00	963
9	15	10,076	0	67.32	2.28	2.28	.00	867
10	13	9,652	0	67.32	2.28	2.28	.00	780
11	12	9,271	0	67.32	2.28	2.28	.00	702
12	10	8,927	0	67.32	2.28	2.28	.00	632
	245	142,910	0					14,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33815	0	35660	18000	17,660	16,468	5679
2	30695	0	32385	18000	14,385	11,664	4525
3	28273	0	29821	18000	11,821	8,336	3655
4	26140	0	27557	18000	9,557	5,860	2962
5	24330	0	25628	18000	7,628	4,067	2417
6	22768	0	23957	18000	5,957	2,762	1981
7	21589	0	22659	18000	4,659	1,878	1644
8	20552	0	21515	18000	3,515	1,233	1369
9	19634	0	20501	18000	2,501	763	1144
10	18808	0	19588	18000	1,588	421	959
11	18066	0	18768	18000	768	177	806
12	17395	0	18027	18000	27	5	680
	282065	0	296066	216000	80,066	53,634	27821

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1		
	10.0	99	

$/BBLRESV: 12.16 EQUIP VAL: 8,695
$/BBLPROD: 29,835 WI OIL VAL: 2,536 RI OIL VAL: 1,316
WI PAYOUT: 5.2 GAS VAL: 51,098 GAS VAL: 26,505
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,150 WI TOTAL: 62,330 RI TOTAL: 27,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 48.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,120
LAST YR RI VAL: 9,690
LAST YR 8/8 VAL: 35,810

LAST YR OIL PROD: 40
LAST YR GAS PROD: 17,766

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405826 - DODD #1046 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 241400 - 1046 RRC DIST..: 10 FULL RI DECIMAL = .157768 DEPTH: 13640
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400292 HCG.....:
ALT RRC#: 241400 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405827 - HELTON #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241401 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14200
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	179	9,347	0	61.69	2.43	2.43	.00	8282
2	138	9,066	0	62.78	2.42	2.42	.00	6498
3	113	8,794	0	63.88	2.40	2.40	.00	5414
4	98	8,530	0	65.00	2.38	2.38	.00	4778
5	85	8,274	0	66.15	2.36	2.36	.00	4217
	613	44,011	0					29,189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	54,050
01	HEMPHILL COUNTY	1.000000	54,050
30	CANADIAN ISD (HEMPHI	1.000000	54,050
60	HEMPHILL CO HOSPITAL	1.000000	54,050
62	HEMPHILL CO UNDERGRO	1.000000	54,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17035	0	25317	18000	7,317	6,823	7904
2	16456	0	22954	18000	4,954	4,017	6286
3	15830	0	21244	18000	3,244	2,287	5104
4	15227	0	20005	18000	2,005	1,229	4216
5	14646	0	18863	18000	863	460	3487
	79194	0	108383	90000	18,383	14,816	26997

$/BBLRESV: 8.68 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 3,990 RI OIL VAL: 7,271
WI PAYOUT: .0 GAS VAL: 10,826 GAS VAL: 19,726
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,050 WI TOTAL: 27,050 RI TOTAL: 27,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		26	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 27.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,020
LAST YR RI VAL: 24,630
LAST YR 8/8 VAL: 38,650

LAST YR OIL PROD: 186
LAST YR GAS PROD: 9,459

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405828 - MOORE 63 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 241403 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12365
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	153,610
01	HEMPHILL COUNTY	1.000000	153,610
30	CANADIAN ISD (HEMPHI	1.000000	153,610
60	HEMPHILL CO HOSPITAL	1.000000	153,610
62	HEMPHILL CO UNDERGRO	1.000000	153,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	20,859	0	61.69	2.41	2.41	.00	6613
2	119	19,696	0	62.78	2.39	2.39	.00	5977
3	108	18,737	0	63.88	2.37	2.37	.00	5519
4	96	17,927	0	65.00	2.35	2.35	.00	4992
5	88	17,229	0	66.15	2.34	2.34	.00	4657
6	83	16,621	0	67.32	2.32	2.32	.00	4470
7	72	16,083	0	67.32	2.32	2.32	.00	3878
8	70	15,601	0	67.32	2.32	2.32	.00	3770
9	60	15,133	0	67.32	2.32	2.32	.00	3231
10	58	14,679	0	67.32	2.32	2.32	.00	3124
11	53	14,239	0	67.32	2.32	2.32	.00	2854
12	48	13,812	0	67.32	2.32	2.32	.00	2585
13	47	13,398	0	67.32	2.32	2.32	.00	2531
14	46	12,996	0	67.32	2.32	2.32	.00	2477
15	36	12,606	0	67.32	2.32	2.32	.00	1939
16	35	12,228	0	67.32	2.32	2.32	.00	1885
	1,153	251,844	0					60,502

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40216	0	46829	24000	22,829	21,288	10964
2	37659	0	43636	24000	19,636	15,922	8962
3	35525	0	41044	24000	17,044	12,018	7395
4	33703	0	38695	24000	14,695	9,011	6116
5	32253	0	36910	24000	12,910	6,883	5116
6	30849	0	35319	24000	11,319	5,247	4295
7	29850	0	33728	24000	9,728	3,922	3597
8	28955	0	32725	24000	8,725	3,059	3062
9	28087	0	31318	24000	7,318	2,230	2571
10	27244	0	30368	24000	6,368	1,688	2187
11	26428	0	29282	24000	5,282	1,217	1849
12	25635	0	28220	24000	4,220	846	1563
13	24867	0	27398	24000	3,398	592	1332
14	24121	0	26598	24000	2,598	394	1134
15	23397	0	25336	24000	1,336	176	948
16	22695	0	24580	24000	580	66	806
	471484	0	531986	384000	147,986	84,559	61897

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

$/BBLRESV: 10.43 EQUIP VAL: 7,153
$/BBLPROD: 0 WI OIL VAL: 9,617 RI OIL VAL: 7,039
WI PAYOUT: 5.4 GAS VAL: 74,942 GAS VAL: 54,858
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 153,610 WI TOTAL: 91,710 RI TOTAL: 61,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .500 De/Dt: 10.0 / 3.0
GAS: 59.0 D B: 2.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,270
LAST YR RI VAL: 20,290
LAST YR 8/8 VAL: 40,560

LAST YR OIL PROD: 131
LAST YR GAS PROD: 22,123

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405908 - KIKER #706 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 241409 - 706 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 14290
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400302 HCG.....:
ALT RRC#: 241409 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,340
01	HEMPHILL COUNTY	1.000000	16,340
34	FT ELLIOTT CISD (HEM	1.000000	16,340
60	HEMPHILL CO HOSPITAL	1.000000	16,340
62	HEMPHILL CO UNDERGRO	1.000000	16,340
87	AMARILLO P&A OVERLAP	1.000000	16,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,424	0	61.69	2.87	2.87	.00	0
	0	2,424	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5392	0	5392	5800	-408	-380	1466
	5392	0	5392	5800	408-	380-	1466

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,466
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,340	WI TOTAL:	14,870	RI TOTAL:	1,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		7	
	5.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,790
LAST YR RI VAL: 31,310
LAST YR 8/8 VAL: 100,100

LAST YR OIL PROD: 17
LAST YR GAS PROD: 4,526

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405829 - MENDOTA 33 NW #2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 241490 - 2 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11670
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405830 - MENDOTA RANCH 34 #5 FULL WI DECIMAL = .777755 #WELLS: 1
RRC#, WELL#.....: 241690 - 5 RRC DIST..: 10 FULL RI DECIMAL = .222245 DEPTH: 11254
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	110,610
01	HEMPHILL COUNTY	1.000000	110,610
30	CANADIAN ISD (HEMPHI	1.000000	110,610
60	HEMPHILL CO HOSPITAL	1.000000	110,610
62	HEMPHILL CO UNDERGRO	1.000000	110,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	14,797	0	61.69	3.00	3.00	.00	4990
2	71	11,096	0	62.78	2.98	2.98	.00	3467
3	57	9,093	0	63.88	2.96	2.96	.00	2832
4	48	7,801	0	65.00	2.93	2.93	.00	2427
5	42	6,890	0	66.15	2.91	2.91	.00	2161
6	36	6,208	0	67.32	2.89	2.89	.00	1885
7	35	5,671	0	67.32	2.89	2.89	.00	1833
8	34	5,237	0	67.32	2.89	2.89	.00	1780
9	26	4,876	0	67.32	2.89	2.89	.00	1361
10	24	4,574	0	67.32	2.89	2.89	.00	1257
	477	76,243	0					23,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34525	0	39515	11000	28,515	26,591	10576
2	25717	0	29184	11000	18,184	14,745	6852
3	20933	0	23765	11000	12,765	9,001	4894
4	17777	0	20204	11000	9,204	5,644	3649
5	15594	0	17755	11000	6,755	3,602	2813
6	13954	0	15839	11000	4,839	2,243	2201
7	12747	0	14580	11000	3,580	1,443	1778
8	11771	0	13551	11000	2,551	894	1450
9	10960	0	12321	11000	1,321	403	1156
10	10281	0	11538	11000	538	142	949
	174259	0	198252	110000	88,252	64,708	36318

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: 21.11 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 7,831 RI OIL VAL: 4,395
WI PAYOUT: 4.8 GAS VAL: 56,877 GAS VAL: 31,923
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,610 WI TOTAL: 74,290 RI TOTAL: 36,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.900 De/Dt: 40.0 / 3.0
GAS: 49.0 D B: 1.500 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,620
LAST YR RI VAL: 38,250
LAST YR 8/8 VAL: 107,870

LAST YR OIL PROD: 138
LAST YR GAS PROD: 19,387

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405832 - MATHERS RANCH #11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241707 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13463
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	4,347	0	61.69	3.21	3.21	.00	2684
2	48	3,795	0	62.78	3.19	3.19	.00	2260
3	37	3,434	0	63.88	3.17	3.17	.00	1773
4	36	3,172	0	65.00	3.14	3.14	.00	1755
5	35	2,971	0	66.15	3.12	3.12	.00	1736
	214	17,719	0					10,208

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,220
01	HEMPHILL COUNTY	1.000000	33,220
30	CANADIAN ISD (HEMPHI	1.000000	33,220
60	HEMPHILL CO HOSPITAL	1.000000	33,220
62	HEMPHILL CO UNDERGRO	1.000000	33,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10465	0	13149	8600	4,549	4,242	4105
2	9080	0	11340	8600	2,740	2,222	3106
3	8164	0	9937	8600	1,337	943	2387
4	7470	0	9225	8600	625	383	1944
5	6952	0	8688	8600	88	47	1606
	42131	0	52339	43000	9,339	7,837	13148

$/BBLRESV: 9.52 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 1,528 RI OIL VAL: 2,564
WI PAYOUT: .0 GAS VAL: 6,308 GAS VAL: 10,584
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,220 WI TOTAL: 20,070 RI TOTAL: 13,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.100 De/Dt: 22.0 / 3.0
GAS: 13.0 D B: 2.600 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,970
LAST YR RI VAL: 14,120
LAST YR 8/8 VAL: 33,090

LAST YR OIL PROD: 82
LAST YR GAS PROD: 4,875

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405833 - SHALLER FRANK #22 FULL WI DECIMAL = .806000 #WELLS: 1
RRC#, WELL#.....: 241708 - 22 RRC DIST..: 10 FULL RI DECIMAL = .194000 DEPTH: 10805
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	652,170
01	HEMPHILL COUNTY	1.000000	652,170
30	CANADIAN ISD (HEMPHI	1.000000	652,170
60	HEMPHILL CO HOSPITAL	1.000000	652,170
62	HEMPHILL CO UNDERGRO	1.000000	652,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		81	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.500 De/Dt: 4.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,910
LAST YR RI VAL: 76,340
LAST YR 8/8 VAL: 483,250

LAST YR OIL PROD: 332
LAST YR GAS PROD: 30,201

REMARKS1: FIX CSG LEAK 09/2016
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	316	28,968	0	61.69	3.80	3.80	.00	15712
2	303	27,809	0	62.78	3.77	3.77	.00	15332
3	291	26,696	0	63.88	3.75	3.75	.00	14983
4	279	25,629	0	65.00	3.72	3.72	.00	14617
5	268	24,603	0	66.15	3.69	3.69	.00	14289
6	257	23,619	0	67.32	3.66	3.66	.00	13945
7	247	22,674	0	67.32	3.66	3.66	.00	13402
8	237	21,767	0	67.32	3.66	3.66	.00	12860
9	228	20,897	0	67.32	3.66	3.66	.00	12371
10	219	20,061	0	67.32	3.66	3.66	.00	11883
11	210	19,258	0	67.32	3.66	3.66	.00	11395
12	230	18,488	0	67.32	3.66	3.66	.00	12480
13	221	17,748	0	67.32	3.66	3.66	.00	11991
14	212	17,039	0	67.32	3.66	3.66	.00	11503
15	216	16,357	0	67.32	3.66	3.66	.00	11720
16	207	15,703	0	67.32	3.66	3.66	.00	11232
17	199	15,075	0	67.32	3.66	3.66	.00	10798
18	191	14,472	0	67.32	3.66	3.66	.00	10364
19	183	13,893	0	67.32	3.66	3.66	.00	9930
20	176	13,337	0	67.32	3.66	3.66	.00	9550
21	169	12,803	0	67.32	3.66	3.66	.00	9170
22	162	12,291	0	67.32	3.66	3.66	.00	8790
23	156	11,800	0	67.32	3.66	3.66	.00	8465
24	150	11,328	0	67.32	3.66	3.66	.00	8139
25	144	10,874	0	67.32	3.66	3.66	.00	7813
26	138	10,439	0	67.32	3.66	3.66	.00	7488
27	132	10,022	0	67.32	3.66	3.66	.00	7162
28	127	9,621	0	67.32	3.66	3.66	.00	6891
	5,868	493,271	0					314,275

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88723	0	104435	11500	92,935	86,662	23543
2	84502	0	99834	11500	88,334	71,627	19742
3	80691	0	95674	11500	84,174	59,352	16596
4	76844	0	91461	11500	79,961	49,027	13917
5	73175	0	87464	11500	75,964	40,501	11674
6	69677	0	83622	11500	72,122	33,437	9790
7	66890	0	80292	11500	68,792	27,734	8247
8	64215	0	77075	11500	65,575	22,988	6943
9	61646	0	74017	11500	62,517	19,058	5850
10	59180	0	71063	11500	59,563	15,789	4926
11	56813	0	68208	11500	56,708	13,071	4148
12	54540	0	67020	11500	55,520	11,129	3575
13	52359	0	64350	11500	52,850	9,211	3011
14	50264	0	61767	11500	50,267	7,618	2535
15	48254	0	59974	11500	48,474	6,388	2159
16	46324	0	57556	11500	46,056	5,278	1818
17	44471	0	55269	11500	43,769	4,362	1531
18	42692	0	53056	11500	41,556	3,601	1289
19	40984	0	50914	11500	39,414	2,970	1086
20	39345	0	48895	11500	37,395	2,450	915
21	37771	0	46941	11500	35,441	2,020	770
22	36260	0	45050	11500	33,550	1,662	648
23	34810	0	43275	11500	31,775	1,369	546
24	33417	0	41556	11500	30,056	1,125	460
25	32081	0	39894	11500	28,394	925	388
26	30797	0	38285	11500	26,785	759	326
27	29566	0	36728	11500	25,228	621	275
28	28383	0	35274	11500	23,774	510	231
	1464674	0	1778949	322000	1,456,949	501,244	146939

$/BBLRESV: 18.72 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 88,551 RI OIL VAL: 25,959
WI PAYOUT: 6.2 GAS VAL: 412,692 GAS VAL: 120,980
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 652,170 WI TOTAL: 505,230 RI TOTAL: 146,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405834 - MENDOTA RANCH 34 #16 FULL WI DECIMAL = .774524 #WELLS: 1
RRC#, WELL#.....: 241719 - 16 RRC DIST..: 10 FULL RI DECIMAL = .225476 DEPTH: 11600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405835 - PABLO #3210 FULL WI DECIMAL = .758982 #WELLS: 1
RRC#, WELL#.....: 241721 - 3210 RRC DIST..: 10 FULL RI DECIMAL = .241018 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	446,470
01	HEMPHILL COUNTY	1.000000	446,470
30	CANADIAN ISD (HEMPHI	1.000000	446,470
60	HEMPHILL CO HOSPITAL	1.000000	446,470
62	HEMPHILL CO UNDERGRO	1.000000	446,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.8	60	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,510
LAST YR RI VAL: 70,920
LAST YR 8/8 VAL: 195,430

LAST YR OIL PROD: 265
LAST YR GAS PROD: 21,952

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	288	21,569	0	61.69	3.42	3.42	.00	13485
2	279	20,921	0	62.78	3.40	3.40	.00	13311
3	270	20,294	0	63.88	3.38	3.38	.00	13138
4	262	19,685	0	65.00	3.35	3.35	.00	12967
5	254	19,094	0	66.15	3.33	3.33	.00	12801
6	247	18,522	0	67.32	3.30	3.30	.00	12636
7	239	17,966	0	67.32	3.30	3.30	.00	12257
8	232	17,427	0	67.32	3.30	3.30	.00	11890
9	225	16,904	0	67.32	3.30	3.30	.00	11533
10	218	16,397	0	67.32	3.30	3.30	.00	11187
11	212	15,905	0	67.32	3.30	3.30	.00	10851
12	206	15,428	0	67.32	3.30	3.30	.00	10526
13	199	14,965	0	67.32	3.30	3.30	.00	10210
14	193	14,516	0	67.32	3.30	3.30	.00	9904
15	188	14,081	0	67.32	3.30	3.30	.00	9606
16	182	13,658	0	67.32	3.30	3.30	.00	9318
17	176	13,248	0	67.32	3.30	3.30	.00	9039
18	171	12,851	0	67.32	3.30	3.30	.00	8767
19	166	12,465	0	67.32	3.30	3.30	.00	8504
20	161	12,091	0	67.32	3.30	3.30	.00	8249
21	156	11,729	0	67.32	3.30	3.30	.00	8002
22	151	11,377	0	67.32	3.30	3.30	.00	7762
23	147	11,035	0	67.32	3.30	3.30	.00	7529
24	142	10,704	0	67.32	3.30	3.30	.00	7303
25	138	10,383	0	67.32	3.30	3.30	.00	7084
26	134	10,072	0	67.32	3.30	3.30	.00	6871
27	130	9,770	0	67.32	3.30	3.30	.00	6665
28	126	9,476	0	67.32	3.30	3.30	.00	6465
	5,492	412,533	0					277,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55987	0	69472	14500	54,972	51,262	20662
2	53990	0	67301	14500	52,801	42,814	17559
3	52062	0	65200	14500	50,700	35,749	14922
4	50052	0	63019	14500	48,519	29,749	12651
5	48261	0	61062	14500	46,562	24,825	10752
6	46391	0	59027	14500	44,527	20,644	9118
7	44999	0	57256	14500	42,756	17,237	7759
8	43649	0	55539	14500	41,039	14,386	6601
9	42340	0	53873	14500	39,373	12,003	5616
10	41070	0	52257	14500	37,757	10,009	4779
11	39838	0	50689	14500	36,189	8,342	4067
12	38642	0	49168	14500	34,668	6,949	3460
13	37483	0	47693	14500	33,193	5,786	2944
14	36359	0	46263	14500	31,763	4,814	2505
15	35268	0	44874	14500	30,374	4,003	2131
16	34210	0	43528	14500	29,028	3,326	1813
17	33184	0	42223	14500	27,723	2,763	1543
18	32188	0	40955	14500	26,455	2,293	1313
19	31222	0	39726	14500	25,226	1,901	1117
20	30286	0	38535	14500	24,035	1,575	951
21	29377	0	37379	14500	22,879	1,304	809
22	28496	0	36258	14500	21,758	1,078	688
23	27641	0	35170	14500	20,670	891	585
24	26812	0	34115	14500	19,615	734	499
25	26007	0	33091	14500	18,591	606	424
26	25227	0	32098	14500	17,598	499	361
27	24470	0	31135	14500	16,635	410	307
28	23736	0	30201	14500	15,701	336	261
	1039247	0	1317107	406000	911,107	306,288	136197

$/BBLRESV: 15.50 EQUIP VAL: 3,983
$/BBLPROD: 6,450 WI OIL VAL: 64,615 RI OIL VAL: 28,732
WI PAYOUT: 6.3 GAS VAL: 241,673 GAS VAL: 107,464
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 446,470 WI TOTAL: 310,270 RI TOTAL: 136,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405836 - PEAK BOURASSA #1206 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 241731 - 1206 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400293 HCG.....:
ALT RRC#: 241731 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: WELL SI FROM CSK LEAK 12/2016
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405837 - WELLS J O #4096 FULL WI DECIMAL = .871969 #WELLS: 1
RRC#, WELL#.....: 241735 - 4096 RRC DIST..: 10 FULL RI DECIMAL = .128031 DEPTH: 12606
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	4,673	0	61.69	2.57	2.57	.00	1937
2	34	4,532	0	62.78	2.56	2.56	.00	1872
3	32	4,396	0	63.88	2.54	2.54	.00	1810
4	30	4,264	0	65.00	2.51	2.51	.00	1749
5	29	4,136	0	66.15	2.49	2.49	.00	1691
	161	22,001	0					9,059

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,680
01	HEMPHILL COUNTY	1.000000	22,680
30	CANADIAN ISD (HEMPHI	1.000000	22,680
60	HEMPHILL CO HOSPITAL	1.000000	22,680
62	HEMPHILL CO UNDERGRO	1.000000	22,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10472	0	12409	10500	1,909	1,780	1706
2	10118	0	11990	10500	1,490	1,208	1447
3	9738	0	11548	10500	1,048	739	1223
4	9334	0	11083	10500	583	357	1029
5	8982	0	10673	10500	173	92	869
	48644	0	57703	52500	5,203	4,176	6274

$/BBLRESV: 4.70 EQUIP VAL: 12,234
$/BBLPROD: 7,540 WI OIL VAL: 656 RI OIL VAL: 985
WI PAYOUT: .0 GAS VAL: 3,520 GAS VAL: 5,289
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,680 WI TOTAL: 16,410 RI TOTAL: 6,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1	13	
	5.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,560
LAST YR RI VAL: 2,760
LAST YR 8/8 VAL: 17,320

LAST YR OIL PROD: 35
LAST YR GAS PROD: 4,629

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405838 - HOOVER LOUISE C #2291 FULL WI DECIMAL = .792313 #WELLS: 1
RRC#, WELL#.....: 241772 - 2291 RRC DIST..: 10 FULL RI DECIMAL = .207687 DEPTH: 10984
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	78,060
01	HEMPHILL COUNTY	1.000000	78,060
30	CANADIAN ISD (HEMPHI	1.000000	78,060
60	HEMPHILL CO HOSPITAL	1.000000	78,060
62	HEMPHILL CO UNDERGRO	1.000000	78,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	8,941	0	61.69	3.30	3.30	.00	1173
2	23	8,583	0	62.78	3.27	3.27	.00	1144
3	22	8,240	0	63.88	3.26	3.26	.00	1113
4	21	7,910	0	65.00	3.23	3.23	.00	1082
5	20	7,594	0	66.15	3.20	3.20	.00	1048
6	19	7,290	0	67.32	3.18	3.18	.00	1013
7	18	6,998	0	67.32	3.18	3.18	.00	960
8	17	6,718	0	67.32	3.18	3.18	.00	907
9	16	6,449	0	67.32	3.18	3.18	.00	853
10	16	6,191	0	67.32	3.18	3.18	.00	853
11	16	5,944	0	67.32	3.18	3.18	.00	853
12	16	5,706	0	67.32	3.18	3.18	.00	853
13	16	5,478	0	67.32	3.18	3.18	.00	853
	244	92,042	0					12,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23377	0	24550	14500	10,050	9,372	6027
2	22238	0	23382	14500	8,882	7,203	5035
3	21283	0	22396	14500	7,896	5,568	4231
4	20244	0	21326	14500	6,826	4,185	3534
5	19254	0	20302	14500	5,802	3,094	2951
6	18368	0	19381	14500	4,881	2,263	2471
7	17633	0	18593	14500	4,093	1,650	2080
8	16928	0	17835	14500	3,335	1,169	1750
9	16251	0	17104	14500	2,604	794	1473
10	15601	0	16454	14500	1,954	518	1243
11	14977	0	15830	14500	1,330	306	1049
12	14378	0	15231	14500	731	146	885
13	13803	0	14656	14500	156	27	747
	234335	0	247040	188500	58,540	36,295	33476

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		25	
		4.0	99

$/BBLRESV: 9.66 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 1,867 RI OIL VAL: 1,722
WI PAYOUT: 6.1 GAS VAL: 34,428 GAS VAL: 31,754
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,060 WI TOTAL: 44,580 RI TOTAL: 33,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.100 De/Dt: 3.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,710
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 38,260

LAST YR OIL PROD: 59
LAST YR GAS PROD: 9,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405839 - HOBART RANCH #3368 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 241774 - 3368 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12827
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,337	0	61.69	3.23	3.23	.00	0
2	0	7,671	0	62.78	3.20	3.20	.00	0
3	0	7,176	0	63.88	3.18	3.18	.00	0
	0	23,184	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,160
01	HEMPHILL COUNTY	1.000000	28,160
30	CANADIAN ISD (HEMPHI	1.000000	28,160
60	HEMPHILL CO HOSPITAL	1.000000	28,160
62	HEMPHILL CO UNDERGRO	1.000000	28,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23562	0	23562	19000	4,562	4,254	3153
2	21479	0	21479	19000	2,479	2,010	2521
3	19967	0	19967	19000	967	682	2055
	65008	0	65008	57000	8,008	6,946	7729

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,946 GAS VAL: 7,729
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,160 WI TOTAL: 20,430 RI TOTAL: 7,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 3.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,960
LAST YR RI VAL: 7,600
LAST YR 8/8 VAL: 27,560

LAST YR OIL PROD:
LAST YR GAS PROD: 9,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405840 - HOBART 59 #3 FULL WI DECIMAL = .802361 #WELLS: 1
RRC#, WELL#.....: 241777 - 3 RRC DIST..: 10 FULL RI DECIMAL = .197639 DEPTH: 12810
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405932 - VOLLMERT C #6 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 241781 - 6 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11000
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405841 - HOOVER #1918 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 241803 - 1918 RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 12700
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405842 - WALKER RANCH #4010 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241804 - 4010 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13050
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	61,230
01	HEMPHILL COUNTY	1.000000	61,230
30	CANADIAN ISD (HEMPHI	1.000000	61,230
60	HEMPHILL CO HOSPITAL	1.000000	61,230
62	HEMPHILL CO UNDERGRO	1.000000	61,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23	11,028	0	61.69	2.60	2.60	.00	1064
2	12	10,476	0	62.78	2.58	2.58	.00	565
3	11	9,952	0	63.88	2.56	2.56	.00	527
4	6	9,455	0	65.00	2.54	2.54	.00	293
5	0	8,982	0	66.15	2.52	2.52	.00	0
6	0	8,533	0	67.32	2.50	2.50	.00	0
7	0	8,106	0	67.32	2.50	2.50	.00	0
	52	66,532	0					2,449

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21505	0	22569	14500	8,069	7,525	7045
2	20272	0	20837	14500	6,337	5,139	5705
3	19109	0	19636	14500	5,136	3,622	4718
4	18012	0	18305	14500	3,805	2,333	3858
5	16977	0	16977	14500	2,477	1,321	3138
6	16000	0	16000	14500	1,500	695	2594
7	15200	0	15200	14500	700	282	2162
	127075	0	129524	101500	28,024	20,917	29220

$/BBLRESV: 10.13 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 395 RI OIL VAL: 552
WI PAYOUT: .0 GAS VAL: 20,522 GAS VAL: 28,668
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,230 WI TOTAL: 32,010 RI TOTAL: 29,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		31	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .900 De/Dt: 35.4 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,890
LAST YR RI VAL: 4,870
LAST YR 8/8 VAL: 20,760

LAST YR OIL PROD: 90
LAST YR GAS PROD: 11,668

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405843 - BUCKTHAL #225 FULL WI DECIMAL = .753333 #WELLS: 1
RRC#, WELL#.....: 241806 - 225 RRC DIST..: 10 FULL RI DECIMAL = .246667 DEPTH: 12927
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400294 HCG.....:
ALT RRC#: 241806 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	310,330
01	HEMPHILL COUNTY	1.000000	310,330
34	FT ELLIOTT CISD (HEM	1.000000	310,330
60	HEMPHILL CO HOSPITAL	1.000000	310,330
62	HEMPHILL CO UNDERGRO	1.000000	310,330
87	AMARILLO P&A OVERLAP	1.000000	310,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,900			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 100.0 D B: 1.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,880
LAST YR RI VAL: 115,620
LAST YR 8/8 VAL: 267,500

LAST YR OIL PROD: 153
LAST YR GAS PROD: 37,725

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	34,800	0	61.69	2.96	2.96	.00	4508
2	87	31,800	0	62.78	2.94	2.94	.00	4115
3	80	29,274	0	63.88	2.91	2.91	.00	3850
4	72	27,120	0	65.00	2.90	2.90	.00	3526
5	68	25,263	0	66.15	2.87	2.87	.00	3389
6	60	23,641	0	67.32	2.85	2.85	.00	3043
7	58	22,218	0	67.32	2.85	2.85	.00	2941
8	53	20,956	0	67.32	2.85	2.85	.00	2688
9	48	19,829	0	67.32	2.85	2.85	.00	2434
10	47	18,816	0	67.32	2.85	2.85	.00	2384
11	46	17,905	0	67.32	2.85	2.85	.00	2333
12	42	17,073	0	67.32	2.85	2.85	.00	2130
13	36	16,317	0	67.32	2.85	2.85	.00	1826
14	35	15,627	0	67.32	2.85	2.85	.00	1775
15	34	14,992	0	67.32	2.85	2.85	.00	1724
16	33	14,405	0	67.32	2.85	2.85	.00	1674
17	32	13,864	0	67.32	2.85	2.85	.00	1623
	928	363,900	0					45,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77599	0	82107	35900	46,207	43,088	25180
2	70431	0	74546	34105	40,441	32,793	20053
3	64174	0	68024	32400	35,624	25,118	16052
4	59248	0	62774	30780	31,994	19,617	12994
5	54620	0	58009	30780	27,229	14,517	10534
6	50757	0	53800	30780	23,020	10,672	8568
7	47702	0	50643	30780	19,863	8,008	7076
8	44993	0	47681	30780	16,901	5,925	5843
9	42573	0	45007	30780	14,227	4,337	4839
10	40398	0	42782	30780	12,002	3,181	4035
11	38442	0	40775	30780	9,995	2,303	3373
12	36656	0	38786	30780	8,006	1,605	2814
13	35033	0	36859	30780	6,079	1,059	2346
14	33551	0	35326	30780	4,546	689	1972
15	32188	0	33912	30780	3,132	412	1661
16	30928	0	32602	30780	1,822	209	1401
17	29766	0	31389	30780	609	60	1183
	789059	0	835022	533325	301,697	173,593	129924

$/BBLRESV: 13.67 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 9,555 RI OIL VAL: 7,152
WI PAYOUT: 5.0 GAS VAL: 164,038 GAS VAL: 122,772
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 310,330 WI TOTAL: 180,410 RI TOTAL: 129,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405844 - SHELL FEE 57 #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242146 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13047
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	2,876	0	61.69	2.25	2.25	.00	1527
	33	2,876	0					1,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4853	0	6380	6000	380	355	1992
	4853	0	6380	6000	380	355	1992

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,220
01	HEMPHILL COUNTY	1.000000	17,220
30	CANADIAN ISD (HEMPHI	1.000000	17,220
60	HEMPHILL CO HOSPITAL	1.000000	17,220
62	HEMPHILL CO UNDERGRO	1.000000	17,220

$/BBLRESV: 3.54 EQUIP VAL: 14,871
$/BBLPROD: 1,133 WI OIL VAL: 85 RI OIL VAL: 477
WI PAYOUT: .0 GAS VAL: 270 GAS VAL: 1,515
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,220 WI TOTAL: 15,230 RI TOTAL: 1,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.1	8	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 16,780

LAST YR OIL PROD: 22
LAST YR GAS PROD: 2,742

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405895 - ELM CREEK RANCH 6 #1 FULL WI DECIMAL = .773530 #WELLS: 1
RRC#, WELL#.....: 242157 - 1 RRC DIST..: 10 FULL RI DECIMAL = .226470 DEPTH: 13250
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,170
01	HEMPHILL COUNTY	1.000000	17,170
30	CANADIAN ISD (HEMPHI	1.000000	17,170
60	HEMPHILL CO HOSPITAL	1.000000	17,170
62	HEMPHILL CO UNDERGRO	1.000000	17,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	4,292	0	61.69	2.08	2.08	.00	1479
	31	4,292	0					1,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6906	0	8385	8500	-115	-107	2300
	6906	0	8385	8500	115-	107-	2300

$/BBLRESV:	.79	EQUIP VAL:	14,871		
$/BBLPROD:	247	WI OIL VAL:	0	RI OIL VAL:	406
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,894
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		2,300
8/8 VALUE:	17,170	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	.1	12	
	30.0 99	4.0 8	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,090
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 17,490

LAST YR OIL PROD: 26
LAST YR GAS PROD: 4,596

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405845 - CAMPBELL JW #309 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 242158 - 309 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 12019
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	193,520
01	HEMPHILL COUNTY	1.000000	193,520
30	CANADIAN ISD (HEMPHI	1.000000	193,520
60	HEMPHILL CO HOSPITAL	1.000000	193,520
62	HEMPHILL CO UNDERGRO	1.000000	193,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		40	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,420
LAST YR RI VAL: 66,180
LAST YR 8/8 VAL: 170,600

LAST YR OIL PROD: 146
LAST YR GAS PROD: 14,425

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	14,379	0	61.69	2.92	2.92	.00	5817
2	107	13,947	0	62.78	2.91	2.91	.00	4988
3	93	13,529	0	63.88	2.88	2.88	.00	4411
4	84	13,123	0	65.00	2.86	2.86	.00	4054
5	72	12,729	0	66.15	2.84	2.84	.00	3536
6	70	12,347	0	67.32	2.82	2.82	.00	3499
7	60	11,977	0	67.32	2.82	2.82	.00	2999
8	58	11,617	0	67.32	2.82	2.82	.00	2899
9	57	11,269	0	67.32	2.82	2.82	.00	2849
10	48	10,931	0	67.32	2.82	2.82	.00	2399
11	47	10,603	0	67.32	2.82	2.82	.00	2349
12	46	10,285	0	67.32	2.82	2.82	.00	2299
13	45	9,976	0	67.32	2.82	2.82	.00	2249
14	41	9,677	0	67.32	2.82	2.82	.00	2049
15	36	9,387	0	67.32	2.82	2.82	.00	1799
16	35	9,105	0	67.32	2.82	2.82	.00	1750
17	34	8,832	0	67.32	2.82	2.82	.00	1699
18	33	8,567	0	67.32	2.82	2.82	.00	1650
19	32	8,310	0	67.32	2.82	2.82	.00	1600
20	31	8,061	0	67.32	2.82	2.82	.00	1550
21	30	7,819	0	67.32	2.82	2.82	.00	1500
22	29	7,584	0	67.32	2.82	2.82	.00	1450
23	28	7,357	0	67.32	2.82	2.82	.00	1400
24	24	7,136	0	67.32	2.82	2.82	.00	1200
25	23	6,922	0	67.32	2.82	2.82	.00	1150
26	22	6,714	0	67.32	2.82	2.82	.00	1100
27	21	6,513	0	67.32	2.82	2.82	.00	1050
28	20	6,317	0	67.32	2.82	2.82	.00	1000
	1,353	275,013	0					66,295

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31175	0	36992	13000	23,992	22,372	12015
2	30136	0	35124	13000	22,124	17,940	10007
3	28931	0	33342	13000	20,342	14,343	8333
4	27868	0	31922	13000	18,922	11,601	6999
5	26843	0	30379	13000	17,379	9,266	5842
6	25854	0	29353	13000	16,353	7,582	4951
7	25079	0	28078	13000	15,078	6,078	4155
8	24326	0	27225	13000	14,225	4,987	3534
9	23597	0	26446	13000	13,446	4,098	3011
10	22889	0	25288	13000	12,288	3,258	2526
11	22202	0	24551	13000	11,551	2,663	2151
12	21536	0	23835	13000	10,835	2,172	1832
13	20890	0	23139	13000	10,139	1,767	1560
14	20263	0	22312	13000	9,312	1,411	1319
15	19655	0	21454	13000	8,454	1,114	1113
16	19066	0	20816	13000	7,816	895	948
17	18494	0	20193	13000	7,193	716	806
18	17939	0	19589	13000	6,589	571	686
19	17401	0	19001	13000	6,001	452	583
20	16879	0	18429	13000	5,429	356	497
21	16372	0	17872	13000	4,872	277	422
22	15881	0	17331	13000	4,331	215	359
23	15405	0	16805	13000	3,805	164	305
24	14943	0	16143	13000	3,143	118	257
25	14494	0	15644	13000	2,644	86	219
26	14059	0	15159	13000	2,159	61	186
27	13638	0	14688	13000	1,688	41	158
28	13228	0	14228	13000	1,228	26	134
	579043	0	645338	364000	281,338	114,630	74908

$/BBLRESV: 11.72 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 11,776 RI OIL VAL: 7,695
WI PAYOUT: 6.0 GAS VAL: 102,854 GAS VAL: 67,213
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 193,520 WI TOTAL: 118,610 RI TOTAL: 74,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405846 - MENDOTA RANCH 34 #4 FULL WI DECIMAL = .774524 #WELLS: 1
RRC#, WELL#.....: 242160 - 4 RRC DIST..: 10 FULL RI DECIMAL = .225476 DEPTH: 11500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405847 - ELM CREEK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242164 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400295 HCG.....:
ALT RRC#: 242164 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,150
01	HEMPHILL COUNTY	1.000000	22,150
34	FT ELLIOTT CISD (HEM	1.000000	22,150
60	HEMPHILL CO HOSPITAL	1.000000	22,150
62	HEMPHILL CO UNDERGRO	1.000000	22,150
87	AMARILLO P&A OVERLAP	1.000000	22,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	17,524	0	61.69	1.47	1.47	.00	3007
	65	17,524	0					3,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19320	0	22327	22000	327	305	6970
	19320	0	22327	22000	327	305	6970

$/BBLRESV:	.84	EQUIP VAL:	14,871		
$/BBLPROD:	273	WI OIL VAL:	41	RI OIL VAL:	939
WI PAYOUT:	.0	GAS VAL:	264	GAS VAL:	6,031
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	22,150	WI TOTAL:	15,180	RI TOTAL:	6,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.2	49	
	20.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,100
LAST YR RI VAL: 33,680
LAST YR 8/8 VAL: 56,780

LAST YR OIL PROD: 62
LAST YR GAS PROD: 18,152

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405848 - MENDOTA RANCH 34 #19 FULL WI DECIMAL = .778832 #WELLS: 1
RRC#, WELL#.....: 242165 - 19 RRC DIST..: 10 FULL RI DECIMAL = .221168 DEPTH: 11435
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	263,730
01	HEMPHILL COUNTY	1.000000	263,730
30	CANADIAN ISD (HEMPHI	1.000000	263,730
60	HEMPHILL CO HOSPITAL	1.000000	263,730
62	HEMPHILL CO UNDERGRO	1.000000	263,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	319	24,353	0	61.69	2.98	2.98	.00	15327
2	262	20,850	0	62.78	2.95	2.95	.00	12811
3	225	18,386	0	63.88	2.93	2.93	.00	11194
4	198	16,543	0	65.00	2.91	2.91	.00	10024
5	178	15,101	0	66.15	2.89	2.89	.00	9171
6	162	13,937	0	67.32	2.86	2.86	.00	8494
7	150	12,976	0	67.32	2.86	2.86	.00	7865
8	140	12,162	0	67.32	2.86	2.86	.00	7340
9	132	11,468	0	67.32	2.86	2.86	.00	6921
10	120	10,863	0	67.32	2.86	2.86	.00	6292
11	116	10,333	0	67.32	2.86	2.86	.00	6082
12	108	9,862	0	67.32	2.86	2.86	.00	5663
13	105	9,443	0	67.32	2.86	2.86	.00	5505
14	97	9,066	0	67.32	2.86	2.86	.00	5086
15	94	8,724	0	67.32	2.86	2.86	.00	4928
16	91	8,412	0	67.32	2.86	2.86	.00	4771
17	85	8,127	0	67.32	2.86	2.86	.00	4457
18	82	7,863	0	67.32	2.86	2.86	.00	4299
19	80	7,620	0	67.32	2.86	2.86	.00	4195
20	78	7,391	0	67.32	2.86	2.86	.00	4090
	2,822	243,480	0					144,515

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56521	0	71848	20000	51,848	48,348	19109
2	47904	0	60715	20000	40,715	33,014	14165
3	41956	0	53150	20000	33,150	23,374	10878
4	37493	0	47517	20000	27,517	16,872	8530
5	33990	0	43161	20000	23,161	12,349	6796
6	31044	0	39538	20000	19,538	9,058	5461
7	28904	0	36769	20000	16,769	6,760	4455
8	27090	0	34430	20000	14,430	5,059	3659
9	25545	0	32466	20000	12,466	3,800	3027
10	24197	0	30489	20000	10,489	2,781	2494
11	23016	0	29098	20000	9,098	2,097	2087
12	21967	0	27630	20000	7,630	1,529	1738
13	21034	0	26539	20000	6,539	1,140	1465
14	20194	0	25280	20000	5,280	801	1224
15	19432	0	24360	20000	4,360	575	1034
16	18737	0	23508	20000	3,508	402	876
17	18103	0	22560	20000	2,560	256	738
18	17515	0	21814	20000	1,814	157	625
19	16973	0	21168	20000	1,168	88	532
20	16463	0	20553	20000	553	36	453
	548078	0	692593	400000	292,593	168,496	89346

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 73.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

$/BBLRESV: 16.00 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 35,158 RI OIL VAL: 18,643
WI PAYOUT: 4.9 GAS VAL: 133,338 GAS VAL: 70,703
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 263,730 WI TOTAL: 174,380 RI TOTAL: 89,350

LAST YR WI VAL: 257,600
LAST YR RI VAL: 116,060
LAST YR 8/8 VAL: 373,660

LAST YR OIL PROD: 374
LAST YR GAS PROD: 22,542

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405849 - WEBB ARTHUR ETAL S #1935H FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 242166 - 1935H RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 11951
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	408,200
01	HEMPHILL COUNTY	1.000000	408,200
30	CANADIAN ISD (HEMPHI	1.000000	408,200
60	HEMPHILL CO HOSPITAL	1.000000	408,200
62	HEMPHILL CO UNDERGRO	1.000000	408,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.300 De/Dt: 7.0 / 3.0
GAS: 61.0 D B: 1.100 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,510
LAST YR RI VAL: 85,360
LAST YR 8/8 VAL: 533,870

LAST YR OIL PROD: 285
LAST YR GAS PROD: 20,505

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	275	20,862	0	61.69	4.51	4.51	.00	13329
2	257	18,359	0	62.78	4.47	4.47	.00	12677
3	240	16,156	0	63.88	4.44	4.44	.00	12046
4	226	14,217	0	65.00	4.40	4.40	.00	11542
5	214	12,511	0	66.15	4.37	4.37	.00	11122
6	204	11,010	0	67.32	4.34	4.34	.00	10790
7	192	9,689	0	67.32	4.34	4.34	.00	10155
8	184	8,526	0	67.32	4.34	4.34	.00	9732
9	178	7,503	0	67.32	4.34	4.34	.00	9415
10	168	6,603	0	67.32	4.34	4.34	.00	8886
11	163	5,811	0	67.32	4.34	4.34	.00	8622
12	156	5,114	0	67.32	4.34	4.34	.00	8251
13	151	4,500	0	67.32	4.34	4.34	.00	7987
14	144	3,960	0	67.32	4.34	4.34	.00	7617
15	140	3,485	0	67.32	4.34	4.34	.00	7405
16	134	3,067	0	67.32	4.34	4.34	.00	7088
17	130	2,699	0	67.32	4.34	4.34	.00	6876
18	126	2,375	0	67.32	4.34	4.34	.00	6665
19	123	2,090	0	67.32	4.34	4.34	.00	6506
20	119	1,839	0	67.32	4.34	4.34	.00	6294
21	115	1,618	0	67.32	4.34	4.34	.00	6083
22	112	1,424	0	67.32	4.34	4.34	.00	5924
23	108	1,253	0	67.32	4.34	4.34	.00	5713
24	105	1,103	0	67.32	4.34	4.34	.00	5554
25	102	971	0	67.32	4.34	4.34	.00	5395
	4,066	166,745	0					211,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73925	0	87254	8600	78,654	73,345	22289
2	64478	0	77155	8600	68,555	55,589	17289
3	56360	0	68406	8600	59,806	42,170	13445
4	49149	0	60691	8600	52,091	31,939	10464
5	42957	0	54079	8600	45,479	24,247	8179
6	37543	0	48333	8600	39,733	18,421	6413
7	33039	0	43194	8600	34,594	13,946	5027
8	29073	0	38805	8600	30,205	10,589	3961
9	25585	0	35000	8600	26,400	8,048	3134
10	22516	0	31402	8600	22,802	6,044	2467
11	19815	0	28437	8600	19,837	4,573	1960
12	17438	0	25689	8600	17,089	3,425	1553
13	15345	0	23332	8600	14,732	2,567	1237
14	13503	0	21120	8600	12,520	1,898	982
15	11884	0	19289	8600	10,689	1,409	787
16	10458	0	17546	8600	8,946	1,025	628
17	9203	0	16079	8600	7,479	745	505
18	8099	0	14764	8600	6,164	534	407
19	7127	0	13633	8600	5,033	379	329
20	6271	0	12565	8600	3,965	260	266
21	5517	0	11600	8600	3,000	171	216
22	4856	0	10780	8600	2,180	108	176
23	4273	0	9986	8600	1,386	60	143
24	3761	0	9315	8600	715	27	117
25	3311	0	8706	8600	106	3	95
	575486	0	787160	215000	572,160	301,522	102069

$/BBLRESV: 25.38 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 81,082 RI OIL VAL: 27,447
WI PAYOUT: 5.0 GAS VAL: 220,440 GAS VAL: 74,622
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 408,200 WI TOTAL: 306,130 RI TOTAL: 102,070

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405850 - MENDOTA RANCH 33CW #1 FULL WI DECIMAL = .744375 #WELLS: 1
RRC#, WELL#.....: 242221 - 1 RRC DIST..: 10 FULL RI DECIMAL = .255625 DEPTH: 11500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	222,610
01	HEMPHILL COUNTY	1.000000	222,610
30	CANADIAN ISD (HEMPHI	1.000000	222,610
60	HEMPHILL CO HOSPITAL	1.000000	222,610
62	HEMPHILL CO UNDERGRO	1.000000	222,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.5	33	
	4.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,740
LAST YR RI VAL: 71,860
LAST YR 8/8 VAL: 200,600

LAST YR OIL PROD: 153
LAST YR GAS PROD: 12,331

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	179	11,740	0	61.69	3.70	3.70	.00	8220
2	171	11,153	0	62.78	3.68	3.68	.00	8030
3	164	10,595	0	63.88	3.65	3.65	.00	7844
4	158	10,065	0	65.00	3.62	3.62	.00	7662
5	152	9,562	0	66.15	3.60	3.60	.00	7486
6	145	9,084	0	67.32	3.56	3.56	.00	7314
7	140	8,629	0	67.32	3.56	3.56	.00	7021
8	134	8,198	0	67.32	3.56	3.56	.00	6740
9	129	7,788	0	67.32	3.56	3.56	.00	6471
10	123	7,399	0	67.32	3.56	3.56	.00	6212
11	119	7,029	0	67.32	3.56	3.56	.00	5963
12	114	6,677	0	67.32	3.56	3.56	.00	5725
13	109	6,343	0	67.32	3.56	3.56	.00	5496
14	105	6,026	0	67.32	3.56	3.56	.00	5276
15	101	5,725	0	67.32	3.56	3.56	.00	5065
16	97	5,439	0	67.32	3.56	3.56	.00	4862
17	93	5,167	0	67.32	3.56	3.56	.00	4668
18	89	4,908	0	67.32	3.56	3.56	.00	4481
19	85	4,663	0	67.32	3.56	3.56	.00	4302
20	82	4,430	0	67.32	3.56	3.56	.00	4130
21	79	4,208	0	67.32	3.56	3.56	.00	3964
22	75	3,998	0	67.32	3.56	3.56	.00	3806
23	72	3,798	0	67.32	3.56	3.56	.00	3654
24	69	3,608	0	67.32	3.56	3.56	.00	3507
25	67	3,427	0	67.32	3.56	3.56	.00	3367
26	64	3,256	0	67.32	3.56	3.56	.00	3232
27	61	3,093	0	67.32	3.56	3.56	.00	3103
28	59	2,939	0	67.32	3.56	3.56	.00	2979
	3,035	178,947	0					150,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32334	0	40554	11000	29,554	27,559	13044
2	30551	0	38581	11000	27,581	22,365	10886
3	28787	0	36631	11000	25,631	18,073	9066
4	27123	0	34785	11000	23,785	14,583	7551
5	25625	0	33111	11000	22,111	11,789	6306
6	24073	0	31387	11000	20,387	9,452	5243
7	22869	0	29890	11000	18,890	7,615	4380
8	21726	0	28466	11000	17,466	6,123	3659
9	20639	0	27110	11000	16,110	4,911	3057
10	19607	0	25819	11000	14,819	3,928	2553
11	18627	0	24590	11000	13,590	3,133	2133
12	17696	0	23421	11000	12,421	2,490	1783
13	16811	0	22307	11000	11,307	1,970	1489
14	15970	0	21246	11000	10,246	1,553	1244
15	15172	0	20237	11000	9,237	1,217	1039
16	14413	0	19275	11000	8,275	949	868
17	13693	0	18361	11000	7,361	734	726
18	13008	0	17489	11000	6,489	562	606
19	12358	0	16660	11000	5,660	426	507
20	11740	0	15870	11000	4,870	319	423
21	11153	0	15117	11000	4,117	235	354
22	10595	0	14401	11000	3,401	169	295
23	10065	0	13719	11000	2,719	117	247
24	9562	0	13069	11000	2,069	78	206
25	9084	0	12451	11000	1,451	47	173
26	8630	0	11862	11000	862	25	144
27	8198	0	11301	11000	301	7	120
28	7788	0	10767	11000	-233	-5	101
	477897	0	628477	308000	320,477	140,424	78203

$/BBLRESV: 14.89 EQUIP VAL: 3,983
$/BBLPROD: 90,444 WI OIL VAL: 33,645 RI OIL VAL: 18,737
WI PAYOUT: 5.8 GAS VAL: 106,779 GAS VAL: 59,466
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 222,610 WI TOTAL: 144,410 RI TOTAL: 78,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405851 - HOBART 49 #22 FULL WI DECIMAL = .707748 #WELLS: 1
RRC#, WELL#.....: 242479 - 22 RRC DIST..: 10 FULL RI DECIMAL = .292252 DEPTH: 12850
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	84,820
01	HEMPHILL COUNTY	1.000000	84,820
30	CANADIAN ISD (HEMPHI	1.000000	84,820
60	HEMPHILL CO HOSPITAL	1.000000	84,820
62	HEMPHILL CO UNDERGRO	1.000000	84,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,290	0	61.69	3.09	3.09	.00	0
2	0	13,470	0	62.78	3.06	3.06	.00	0
3	0	12,109	0	63.88	3.05	3.05	.00	0
4	0	11,050	0	65.00	3.02	3.02	.00	0
5	0	10,195	0	66.15	2.99	2.99	.00	0
6	0	9,487	0	67.32	2.98	2.98	.00	0
7	0	8,890	0	67.32	2.98	2.98	.00	0
	0	80,491	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33438	0	33438	18000	15,438	14,396	12932
2	29172	0	29172	18000	11,172	9,059	9897
3	26139	0	26139	18000	8,139	5,739	7779
4	23618	0	23618	18000	5,618	3,445	6166
5	21574	0	21574	18000	3,574	1,906	4940
6	20009	0	20009	18000	2,009	931	4019
7	18750	0	18750	18000	750	302	3304
	172700	0	172700	126000	46,700	35,778	49037

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 35,778 GAS VAL: 49,037
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,820 WI TOTAL: 35,780 RI TOTAL: 49,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 45.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,440
LAST YR RI VAL: 59,200
LAST YR 8/8 VAL: 106,640

LAST YR OIL PROD: 13
LAST YR GAS PROD: 16,771

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405910 - ISAACS #2210 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 242597 - 2210 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11711
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	929	0	61.69	2.67	2.67	.00	0
	0	929	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,160
01	HEMPHILL COUNTY	1.000000	15,160
30	CANADIAN ISD (HEMPHI	1.000000	15,160
60	HEMPHILL CO HOSPITAL	1.000000	15,160
62	HEMPHILL CO UNDERGRO	1.000000	15,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2170	0	2170	6000	-3,830	-3,571	290
	2170	0	2170	6000	3,830-	3,571-	290

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	290
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,870		290
8/8 VALUE:	15,160	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		3	
		28.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 810
LAST YR 8/8 VAL: 15,720

LAST YR OIL PROD:
LAST YR GAS PROD: 1,381

REMARKS1: RECOMPLETION OF RRC 86067
REMARKS2: PREV OP PANTERA ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405881 - ELM CREEK RANCH 46 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242607 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,210
01	HEMPHILL COUNTY	1.000000	21,210
30	CANADIAN ISD (HEMPHI	1.000000	21,210
60	HEMPHILL CO HOSPITAL	1.000000	21,210
62	HEMPHILL CO UNDERGRO	1.000000	21,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	13,015	0	61.69	1.73	1.73	.00	3192
	69	13,015	0					3,192

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16887	0	20079	20000	79	73	6269
	16887	0	20079	20000	79	73	6269

$/BBLRESV:	.24	EQUIP VAL:	14,871		
$/BBLPROD:	80	WI OIL VAL:	12	RI OIL VAL:	997
WI PAYOUT:	.0	GAS VAL:	61	GAS VAL:	5,272
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,940		6,270
8/8 VALUE:	21,210	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: .800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,300
LAST YR RI VAL: 6,390
LAST YR 8/8 VAL: 21,690

LAST YR OIL PROD: 62
LAST YR GAS PROD: 13,623

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405852 - FLOWERS #61 #18H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 242616 - 18H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12646
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	8,200
01	HEMPHILL COUNTY	.700000	8,200
30	CANADIAN ISD (HEMPHI	.700000	8,200
60	HEMPHILL CO HOSPITAL	.700000	8,200
62	HEMPHILL CO UNDERGRO	.700000	8,200

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			
	1		
28.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405853 - CAMPBELL JC #373H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 242683 - 373H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12882
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405854 - HOBART RANCH #3168 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 242697 - 3168 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12804
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405855 - FEE 37 #4 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 242735 - 4 RRC DIST..: 10 FULL RI DECIMAL = .166667 DEPTH: 11400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 163292
REMARKS2: PREV OP APACHE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405906 - WASHITA RIVER 40 #1 FULL WI DECIMAL = .887500 #WELLS: 1
RRC#, WELL#.....: 242759 - 1 RRC DIST..: 10 FULL RI DECIMAL = .112500 DEPTH: 14550
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400300 HCG.....:
ALT RRC#: 242759 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	87,460
01	HEMPHILL COUNTY	1.000000	87,460
34	FT ELLIOTT CISD (HEM	1.000000	87,460
60	HEMPHILL CO HOSPITAL	1.000000	87,460
62	HEMPHILL CO UNDERGRO	1.000000	87,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	122	15,913	0	61.69	2.20	2.20	.00	6679
2	98	14,999	0	62.78	2.18	2.18	.00	5460
3	83	14,206	0	63.88	2.16	2.16	.00	4706
4	72	13,508	0	65.00	2.14	2.14	.00	4154
5	62	12,890	0	66.15	2.13	2.13	.00	3640
6	60	12,341	0	67.32	2.12	2.12	.00	3585
7	51	11,845	0	67.32	2.12	2.12	.00	3047
8	48	11,395	0	67.32	2.12	2.12	.00	2868
9	47	10,988	0	67.32	2.12	2.12	.00	2808
10	43	10,614	0	67.32	2.12	2.12	.00	2569
11	36	10,271	0	67.32	2.12	2.12	.00	2151
12	35	9,953	0	67.32	2.12	2.12	.00	2091
13	34	9,654	0	67.32	2.12	2.12	.00	2031
	791	158,577	0					45,789

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31070	0	37749	20000	17,749	16,551	4481
2	29019	0	34479	20000	14,479	11,741	3592
3	27233	0	31939	20000	11,939	8,418	2918
4	25655	0	29809	20000	9,809	6,014	2389
5	24367	0	28007	20000	8,007	4,269	1969
6	23220	0	26805	20000	6,805	3,155	1653
7	22286	0	25333	20000	5,333	2,150	1370
8	21440	0	24308	20000	4,308	1,510	1153
9	20674	0	23482	20000	3,482	1,061	978
10	19970	0	22539	20000	2,539	673	823
11	19325	0	21476	20000	1,476	340	688
12	18727	0	20818	20000	818	164	585
13	18164	0	20195	20000	195	34	498
	301150	0	346939	260000	86,939	56,080	23097

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 10.54 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 7,401 RI OIL VAL: 3,048
WI PAYOUT: 5.3 GAS VAL: 48,679 GAS VAL: 20,049
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,460 WI TOTAL: 64,360 RI TOTAL: 23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 22.0 / 3.0
GAS: 45.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,830
LAST YR RI VAL: 32,040
LAST YR 8/8 VAL: 136,870

LAST YR OIL PROD: 169
LAST YR GAS PROD: 16,951

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405856 - MENDOTA RANCH 34 #13 FULL WI DECIMAL = .777755 #WELLS: 1
RRC#, WELL#.....: 242760 - 13 RRC DIST..: 10 FULL RI DECIMAL = .222245 DEPTH: 11550
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	202,870
01	HEMPHILL COUNTY	1.000000	202,870
30	CANADIAN ISD (HEMPHI	1.000000	202,870
60	HEMPHILL CO HOSPITAL	1.000000	202,870
62	HEMPHILL CO UNDERGRO	1.000000	202,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	355	22,561	0	61.69	2.95	2.95	.00	17033
2	294	20,068	0	62.78	2.92	2.92	.00	14355
3	253	18,165	0	63.88	2.91	2.91	.00	12570
4	225	16,658	0	65.00	2.88	2.88	.00	11375
5	203	15,430	0	66.15	2.86	2.86	.00	10444
6	186	14,405	0	67.32	2.84	2.84	.00	9739
7	171	13,535	0	67.32	2.84	2.84	.00	8953
8	159	12,789	0	67.32	2.84	2.84	.00	8325
9	149	12,133	0	67.32	2.84	2.84	.00	7801
10	142	11,557	0	67.32	2.84	2.84	.00	7435
11	132	11,045	0	67.32	2.84	2.84	.00	6911
12	127	10,590	0	67.32	2.84	2.84	.00	6650
	2,396	178,936	0					121,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51763	0	68796	30000	38,796	36,177	18412
2	45575	0	59930	30000	29,930	24,270	14069
3	41112	0	53682	30000	23,682	16,698	11055
4	37313	0	48688	30000	18,688	11,458	8795
5	34322	0	44766	30000	14,766	7,873	7094
6	31818	0	41557	30000	11,557	5,358	5777
7	29896	0	38849	30000	8,849	3,568	4736
8	28249	0	36574	30000	6,574	2,305	3911
9	26800	0	34601	30000	4,601	1,402	3246
10	25527	0	32962	30000	2,962	786	2713
11	24396	0	31307	30000	1,307	301	2260
12	23391	0	30041	30000	41	8	1902
	400162	0	521753	360000	161,753	110,204	83970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

$/BBLRESV: 13.78 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 25,682 RI OIL VAL: 19,569
WI PAYOUT: 4.5 GAS VAL: 84,522 GAS VAL: 64,401
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 202,870 WI TOTAL: 118,900 RI TOTAL: 83,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: 66.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,470
LAST YR RI VAL: 80,960
LAST YR 8/8 VAL: 178,430

LAST YR OIL PROD: 238
LAST YR GAS PROD: 24,432

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405857 - YOUNG 66 #20H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242761 - 20 H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11691
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311380
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	572,400
01	HEMPHILL COUNTY	1.000000	572,400
30	CANADIAN ISD (HEMPHI	1.000000	572,400
60	HEMPHILL CO HOSPITAL	1.000000	572,400
62	HEMPHILL CO UNDERGRO	1.000000	572,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		130	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.500 De/Dt: 28.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,840
LAST YR RI VAL: 176,930
LAST YR 8/8 VAL: 388,770

LAST YR OIL PROD: 1,210
LAST YR GAS PROD: 47,445

REMARKS1: PREV OP TECOLOTE
REMARKS2: HORIZONTAL COMPLETION
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	975	46,733	0	61.69	2.65	2.65	.00	45111
2	743	45,331	0	62.78	2.63	2.63	.00	34984
3	614	43,971	0	63.88	2.61	2.61	.00	29417
4	529	42,651	0	65.00	2.59	2.59	.00	25789
5	468	41,372	0	66.15	2.57	2.57	.00	23219
6	423	40,131	0	67.32	2.55	2.55	.00	21357
7	386	38,927	0	67.32	2.55	2.55	.00	19489
8	357	37,759	0	67.32	2.55	2.55	.00	18025
9	332	36,626	0	67.32	2.55	2.55	.00	16763
10	312	35,527	0	67.32	2.55	2.55	.00	15753
11	294	34,462	0	67.32	2.55	2.55	.00	14844
12	279	33,428	0	67.32	2.55	2.55	.00	14087
13	265	32,425	0	67.32	2.55	2.55	.00	13380
14	252	31,452	0	67.32	2.55	2.55	.00	12723
15	241	30,508	0	67.32	2.55	2.55	.00	12168
16	231	29,593	0	67.32	2.55	2.55	.00	11663
17	224	28,705	0	67.32	2.55	2.55	.00	11310
18	216	27,844	0	67.32	2.55	2.55	.00	10906
19	206	27,009	0	67.32	2.55	2.55	.00	10401
20	200	26,199	0	67.32	2.55	2.55	.00	10098
21	192	25,413	0	67.32	2.55	2.55	.00	9694
22	186	24,650	0	67.32	2.55	2.55	.00	9391
	7,925	760,716	0					390,572

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92882	0	137993	55000	82,993	77,391	43082
2	89415	0	124399	55000	69,399	56,273	34067
3	86073	0	115490	55000	60,490	42,652	27744
4	82851	0	108640	55000	53,640	32,889	22893
5	79745	0	102964	55000	47,964	25,572	19033
6	76751	0	98108	55000	43,108	19,986	15908
7	74448	0	93937	55000	38,937	15,697	13361
8	72215	0	90240	55000	35,240	12,354	11259
9	70049	0	86812	55000	31,812	9,697	9502
10	67947	0	83700	55000	28,700	7,608	8035
11	65909	0	80753	55000	25,753	5,936	6801
12	63931	0	78018	55000	23,018	4,614	5764
13	62013	0	75393	55000	20,393	3,554	4885
14	60153	0	72876	55000	17,876	2,710	4142
15	58348	0	70516	55000	15,516	2,045	3516
16	56598	0	68261	55000	13,261	1,520	2985
17	54900	0	66210	55000	11,210	1,117	2540
18	53253	0	64159	55000	9,159	794	2159
19	51655	0	62056	55000	7,056	531	1832
20	50106	0	60204	55000	5,204	341	1560
21	48603	0	58297	55000	3,297	188	1324
22	47145	0	56536	55000	1,536	76	1126
	1464990	0	1855562	1210000	645,562	323,545	243518

$/BBLRESV: 11.46 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 68,102 RI OIL VAL: 51,257
WI PAYOUT: 5.3 GAS VAL: 255,443 GAS VAL: 192,260
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 572,400 WI TOTAL: 328,880 RI TOTAL: 243,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405858 - RAMP #1312 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242770 - 1312 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,630
01	HEMPHILL COUNTY	1.000000	18,630
30	CANADIAN ISD (HEMPHI	1.000000	18,630
60	HEMPHILL CO HOSPITAL	1.000000	18,630
62	HEMPHILL CO UNDERGRO	1.000000	18,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	4,409	0	61.69	2.11	2.11	.00	1434
	31	4,409	0					1,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6977	0	8411	7200	1,211	1,129	2627
	6977	0	8411	7200	1,211	1,129	2627

$/BBLRESV:	8.53	EQUIP VAL:	14,871		
$/BBLPROD:	2,560	WI OIL VAL:	192	RI OIL VAL:	448
WI PAYOUT:	.0	GAS VAL:	937	GAS VAL:	2,179
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,630	WI TOTAL:	16,000	RI TOTAL:	2,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: 1.900 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD: 40
LAST YR GAS PROD: 4,687

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405859 - SHELL FEE 51 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242772 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12716
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	22.0 99	6.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405860 - WALKER RANCH #1810 FULL WI DECIMAL = .853813 #WELLS: 1
RRC#, WELL#.....: 242774 - 1810 RRC DIST..: 10 FULL RI DECIMAL = .146187 DEPTH: 13117
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	258,770
01	HEMPHILL COUNTY	1.000000	258,770
30	CANADIAN ISD (HEMPHI	1.000000	258,770
60	HEMPHILL CO HOSPITAL	1.000000	258,770
62	HEMPHILL CO UNDERGRO	1.000000	258,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: 56.0 D B: 1.000 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,260
LAST YR RI VAL: 36,500
LAST YR 8/8 VAL: 173,760

LAST YR OIL PROD: 264
LAST YR GAS PROD: 20,586

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	20,125	0	61.69	2.69	2.69	.00	11746
2	184	19,521	0	62.78	2.67	2.67	.00	9863
3	159	18,935	0	63.88	2.64	2.64	.00	8672
4	140	18,367	0	65.00	2.63	2.63	.00	7770
5	127	17,816	0	66.15	2.61	2.61	.00	7173
6	116	17,282	0	67.32	2.59	2.59	.00	6668
7	108	16,764	0	67.32	2.59	2.59	.00	6208
8	97	16,261	0	67.32	2.59	2.59	.00	5575
9	94	15,773	0	67.32	2.59	2.59	.00	5403
10	84	15,300	0	67.32	2.59	2.59	.00	4828
11	81	14,841	0	67.32	2.59	2.59	.00	4656
12	79	14,396	0	67.32	2.59	2.59	.00	4541
13	72	13,964	0	67.32	2.59	2.59	.00	4138
14	70	13,545	0	67.32	2.59	2.59	.00	4024
15	68	13,139	0	67.32	2.59	2.59	.00	3909
16	64	12,745	0	67.32	2.59	2.59	.00	3679
17	60	12,363	0	67.32	2.59	2.59	.00	3449
18	58	11,992	0	67.32	2.59	2.59	.00	3334
19	56	11,632	0	67.32	2.59	2.59	.00	3219
20	54	11,283	0	67.32	2.59	2.59	.00	3104
21	52	10,945	0	67.32	2.59	2.59	.00	2989
22	48	10,617	0	67.32	2.59	2.59	.00	2759
23	47	10,298	0	67.32	2.59	2.59	.00	2701
24	46	9,989	0	67.32	2.59	2.59	.00	2644
25	45	9,689	0	67.32	2.59	2.59	.00	2587
26	44	9,398	0	67.32	2.59	2.59	.00	2529
27	43	9,116	0	67.32	2.59	2.59	.00	2472
28	42	8,843	0	67.32	2.59	2.59	.00	2414
	2,361	384,939	0					133,054

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46222	0	57968	17000	40,968	38,203	9295
2	44502	0	54365	17000	37,365	30,299	7648
3	42681	0	51353	17000	34,353	24,223	6337
4	41244	0	49014	17000	32,014	19,629	5305
5	39702	0	46875	17000	29,875	15,929	4451
6	38217	0	44885	17000	27,885	12,928	3739
7	37072	0	43280	17000	26,280	10,595	3162
8	35959	0	41534	17000	24,534	8,601	2662
9	34880	0	40283	17000	23,283	7,098	2265
10	33834	0	38662	17000	21,662	5,743	1906
11	32819	0	37475	17000	20,475	4,719	1621
12	31835	0	36376	17000	19,376	3,883	1380
13	30880	0	35018	17000	18,018	3,141	1166
14	29953	0	33977	17000	16,977	2,573	991
15	29055	0	32964	17000	15,964	2,104	844
16	28184	0	31863	17000	14,863	1,704	716
17	27339	0	30788	17000	13,788	1,374	607
18	26519	0	29853	17000	12,853	1,114	516
19	25723	0	28942	17000	11,942	899	439
20	24951	0	28055	17000	11,055	725	373
21	24204	0	27193	17000	10,193	581	317
22	23478	0	26237	17000	9,237	457	268
23	22773	0	25474	17000	8,474	365	228
24	22089	0	24733	17000	7,733	290	195
25	21426	0	24013	17000	7,013	228	166
26	20783	0	23312	17000	6,312	179	141
27	20159	0	22631	17000	5,631	138	120
28	19555	0	21969	17000	4,969	107	102
	856038	0	989092	476000	513,092	197,829	56960

$/BBLRESV: 13.20 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 26,612 RI OIL VAL: 7,662
WI PAYOUT: 6.0 GAS VAL: 171,217 GAS VAL: 49,298
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 258,770 WI TOTAL: 201,810 RI TOTAL: 56,960

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405861 - WALKER #8011 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242775 - 8011 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13003
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	123,830
01	HEMPHILL COUNTY	1.000000	123,830
30	CANADIAN ISD (HEMPHI	1.000000	123,830
60	HEMPHILL CO HOSPITAL	1.000000	123,830
62	HEMPHILL CO UNDERGRO	1.000000	123,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 43.0 / 3.0
GAS: 34.0 D B: 3.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,460
LAST YR RI VAL: 42,180
LAST YR 8/8 VAL: 90,640

LAST YR OIL PROD: 102
LAST YR GAS PROD: 13,282

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74	12,083	0	61.69	3.27	3.27	.00	3424
2	47	11,519	0	62.78	3.25	3.25	.00	2213
3	36	11,048	0	63.88	3.23	3.23	.00	1725
4	27	10,647	0	65.00	3.20	3.20	.00	1316
5	24	10,297	0	66.15	3.18	3.18	.00	1191
6	23	9,987	0	67.32	3.15	3.15	.00	1161
7	19	9,687	0	67.32	3.15	3.15	.00	959
8	12	9,396	0	67.32	3.15	3.15	.00	606
9	12	9,114	0	67.32	3.15	3.15	.00	606
10	12	8,841	0	67.32	3.15	3.15	.00	606
11	12	8,576	0	67.32	3.15	3.15	.00	606
12	12	8,319	0	67.32	3.15	3.15	.00	606
13	12	8,069	0	67.32	3.15	3.15	.00	606
14	12	7,827	0	67.32	3.15	3.15	.00	606
15	12	7,592	0	67.32	3.15	3.15	.00	606
16	12	7,364	0	67.32	3.15	3.15	.00	606
17	12	7,143	0	67.32	3.15	3.15	.00	606
	370	157,509	0					18,049

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29634	0	33058	17000	16,058	14,974	10321
2	28078	0	30291	17000	13,291	10,777	8295
3	26764	0	28489	17000	11,489	8,101	6843
4	25553	0	26869	17000	9,869	6,051	5663
5	24558	0	25749	17000	8,749	4,665	4759
6	23594	0	24755	17000	7,755	3,596	4014
7	22886	0	23845	17000	6,845	2,759	3392
8	22198	0	22804	17000	5,804	2,035	2845
9	21532	0	22138	17000	5,138	1,566	2422
10	20887	0	21493	17000	4,493	1,191	2063
11	20261	0	20867	17000	3,867	891	1757
12	19654	0	20260	17000	3,260	653	1497
13	19063	0	19669	17000	2,669	465	1274
14	18491	0	19097	17000	2,097	317	1085
15	17936	0	18542	17000	1,542	203	924
16	17397	0	18003	17000	1,003	115	788
17	16875	0	17481	17000	481	48	670
	375361	0	393410	289000	104,410	58,407	58612

$/BBLRESV: 9.66 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 2,680 RI OIL VAL: 2,689
WI PAYOUT: 5.7 GAS VAL: 55,727 GAS VAL: 55,923
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 123,830 WI TOTAL: 65,220 RI TOTAL: 58,610

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405862 - MEEK #1345 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 242783 - 1345 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13405
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400296 HCG.....:
ALT RRC#: 242783 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405894 - FLOWERS J R 2 #1 FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 242819 - 1 RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 13375
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,210
01	HEMPHILL COUNTY	1.000000	20,210
30	CANADIAN ISD (HEMPHI	1.000000	20,210
60	HEMPHILL CO HOSPITAL	1.000000	20,210
62	HEMPHILL CO UNDERGRO	1.000000	20,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	10,202	0	61.69	1.90	1.90	.00	2898
	62	10,202	0					2,898

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14689	0	17587	17500	87	81	5264
	14689	0	17587	17500	87	81	5264

$/BBLRESV:	.28	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	13	RI OIL VAL:	867
WI PAYOUT:	.0	GAS VAL:	68	GAS VAL:	4,397
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,210	WI TOTAL:	14,950	RI TOTAL:	5,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.500 De/Dt: 8.0 / 3.0
GAS: 29.0 D B: .200 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,650
LAST YR RI VAL: 11,420
LAST YR 8/8 VAL: 28,070

LAST YR OIL PROD: 76
LAST YR GAS PROD: 10,793

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405863 - FILLINGIM 44 #13 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 242897 - 13 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 13305
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400297 HCG.....:
ALT RRC#: 242897 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,655	0	61.69	3.21	3.21	.00	0
2	0	11,136	0	62.78	3.19	3.19	.00	0
3	0	9,800	0	63.88	3.17	3.17	.00	0
4	0	8,624	0	65.00	3.14	3.14	.00	0
5	0	7,589	0	66.15	3.12	3.12	.00	0
	0	49,804	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	73,060
01	HEMPHILL COUNTY	1.000000	73,060
34	FT ELLIOTT CISD (HEM	1.000000	73,060
60	HEMPHILL CO HOSPITAL	1.000000	73,060
62	HEMPHILL CO UNDERGRO	1.000000	73,060
87	AMARILLO P&A OVERLAP	1.000000	73,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30448	0	30448	16000	14,448	13,473	9530
2	26626	0	26626	16000	10,626	8,616	7310
3	23285	0	23285	16000	7,285	5,137	5608
4	20297	0	20297	16000	4,297	2,635	4288
5	17747	0	17747	16000	1,747	931	3289
	118403	0	118403	80000	38,403	30,792	30025

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 30,792 GAS VAL: 30,025
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 73,060 WI TOTAL: 43,030 RI TOTAL: 30,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,480
LAST YR RI VAL: 68,530
LAST YR 8/8 VAL: 166,010

LAST YR OIL PROD: 12
LAST YR GAS PROD: 11,128

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405864 - HOBART 67 #18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242905 - 18 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	93,700
01	HEMPHILL COUNTY	1.000000	93,700
30	CANADIAN ISD (HEMPHI	1.000000	93,700
60	HEMPHILL CO HOSPITAL	1.000000	93,700
62	HEMPHILL CO UNDERGRO	1.000000	93,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55	11,315	0	61.69	2.61	2.61	.00	2545
2	41	10,663	0	62.78	2.59	2.59	.00	1930
3	36	10,099	0	63.88	2.57	2.57	.00	1725
4	25	9,604	0	65.00	2.56	2.56	.00	1219
5	24	9,165	0	66.15	2.53	2.53	.00	1191
6	23	8,773	0	67.32	2.51	2.51	.00	1161
7	22	8,420	0	67.32	2.51	2.51	.00	1111
8	14	8,103	0	67.32	2.51	2.51	.00	707
9	12	7,812	0	67.32	2.51	2.51	.00	606
10	12	7,546	0	67.32	2.51	2.51	.00	606
11	12	7,301	0	67.32	2.51	2.51	.00	606
12	12	7,074	0	67.32	2.51	2.51	.00	606
13	12	6,862	0	67.32	2.51	2.51	.00	606
14	12	6,656	0	67.32	2.51	2.51	.00	606
15	12	6,456	0	67.32	2.51	2.51	.00	606
16	12	6,262	0	67.32	2.51	2.51	.00	606
17	12	6,074	0	67.32	2.51	2.51	.00	606
	348	138,185	0					17,043

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22149	0	24694	12000	12,694	11,838	7709
2	20713	0	22643	12000	10,643	8,630	6200
3	19466	0	21191	12000	9,191	6,481	5090
4	18440	0	19659	12000	7,659	4,696	4143
5	17391	0	18582	12000	6,582	3,510	3435
6	16515	0	17676	12000	5,676	2,631	2866
7	15851	0	16962	12000	4,962	2,000	2413
8	15254	0	15961	12000	3,961	1,389	1991
9	14706	0	15312	12000	3,312	1,009	1675
10	14205	0	14811	12000	2,811	745	1422
11	13744	0	14350	12000	2,350	542	1208
12	13317	0	13923	12000	1,923	386	1029
13	12918	0	13524	12000	1,524	266	876
14	12530	0	13136	12000	1,136	172	746
15	12153	0	12759	12000	759	100	636
16	11788	0	12394	12000	394	45	543
17	11434	0	12040	12000	40	4	462
	262574	0	279617	204000	75,617	44,444	42444

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

$/BBLRESV: 10.38 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 2,709 RI OIL VAL: 2,587
WI PAYOUT: 5.8 GAS VAL: 41,735 GAS VAL: 39,857
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,700 WI TOTAL: 51,260 RI TOTAL: 42,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.600 De/Dt: 28.0 / 3.0
GAS: 32.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,260
LAST YR RI VAL: 32,440
LAST YR 8/8 VAL: 73,700

LAST YR OIL PROD: 80
LAST YR GAS PROD: 12,401

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405893 - SHREEVES 24 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242908 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405866 - HOBART RANCH 20 #20 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 242911 - 20 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12780
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	162,570
01	HEMPHILL COUNTY	1.000000	162,570
30	CANADIAN ISD (HEMPHI	1.000000	162,570
60	HEMPHILL CO HOSPITAL	1.000000	162,570
62	HEMPHILL CO UNDERGRO	1.000000	162,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.600 De/Dt: 30.0 / 3.0
GAS: 42.0 D B: 1.400 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,800
LAST YR RI VAL: 22,680
LAST YR 8/8 VAL: 48,480

LAST YR OIL PROD: 89
LAST YR GAS PROD: 15,268

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	15,091	0	61.69	2.77	2.77	.00	3745
2	63	14,638	0	62.78	2.76	2.76	.00	2858
3	49	14,199	0	63.88	2.73	2.73	.00	2262
4	43	13,773	0	65.00	2.71	2.71	.00	2020
5	36	13,360	0	66.15	2.70	2.70	.00	1721
6	35	12,959	0	67.32	2.67	2.67	.00	1703
7	28	12,570	0	67.32	2.67	2.67	.00	1362
8	24	12,193	0	67.32	2.67	2.67	.00	1168
9	23	11,827	0	67.32	2.67	2.67	.00	1119
10	22	11,472	0	67.32	2.67	2.67	.00	1070
11	21	11,128	0	67.32	2.67	2.67	.00	1022
12	20	10,794	0	67.32	2.67	2.67	.00	973
13	19	10,470	0	67.32	2.67	2.67	.00	924
14	17	10,156	0	67.32	2.67	2.67	.00	827
15	12	9,851	0	67.32	2.67	2.67	.00	584
16	12	9,555	0	67.32	2.67	2.67	.00	584
17	12	9,268	0	67.32	2.67	2.67	.00	584
18	12	8,990	0	67.32	2.67	2.67	.00	584
19	12	8,720	0	67.32	2.67	2.67	.00	584
20	12	8,458	0	67.32	2.67	2.67	.00	584
21	12	8,204	0	67.32	2.67	2.67	.00	584
22	12	7,958	0	67.32	2.67	2.67	.00	584
23	12	7,719	0	67.32	2.67	2.67	.00	584
24	12	7,487	0	67.32	2.67	2.67	.00	584
	604	260,840	0					28,614

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30210	0	33955	15000	18,955	17,676	12203
2	29198	0	32056	15000	17,056	13,830	10105
3	28014	0	30276	15000	15,276	10,772	8372
4	26975	0	28995	15000	13,995	8,581	7033
5	26069	0	27790	15000	12,790	6,819	5913
6	25006	0	26709	15000	11,709	5,428	4985
7	24255	0	25617	15000	10,617	4,281	4194
8	23528	0	24696	15000	9,696	3,399	3547
9	22821	0	23940	15000	8,940	2,725	3016
10	22136	0	23206	15000	8,206	2,176	2564
11	21473	0	22495	15000	7,495	1,728	2181
12	20828	0	21801	15000	6,801	1,363	1854
13	20203	0	21127	15000	6,127	1,068	1576
14	19597	0	20424	15000	5,424	822	1336
15	19009	0	19593	15000	4,593	606	1125
16	18437	0	19021	15000	4,021	461	957
17	17884	0	18468	15000	3,468	345	816
18	17347	0	17931	15000	2,931	254	695
19	16826	0	17410	15000	2,410	182	592
20	16321	0	16905	15000	1,905	125	503
21	15831	0	16415	15000	1,415	81	429
22	15356	0	15940	15000	940	46	365
23	14895	0	15479	15000	479	21	312
24	14447	0	15031	15000	31	1	265
	506666	0	535280	360000	175,280	82,790	74938

$/BBLRESV: 10.14 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 4,426 RI OIL VAL: 4,006
WI PAYOUT: 5.8 GAS VAL: 78,364 GAS VAL: 70,932
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 162,570 WI TOTAL: 87,630 RI TOTAL: 74,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405867 - HOBART 67 #16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242912 - 16 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12680
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405868 - YOUNG 52 #1 FULL WI DECIMAL = .788750 #WELLS: 1
RRC#, WELL#.....: 242985 - 1 RRC DIST..: 10 FULL RI DECIMAL = .211250 DEPTH: 12654
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	413,410
01	HEMPHILL COUNTY	1.000000	413,410
30	CANADIAN ISD (HEMPHI	1.000000	413,410
60	HEMPHILL CO HOSPITAL	1.000000	413,410
62	HEMPHILL CO UNDERGRO	1.000000	413,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		81	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.500 De/Dt: 33.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,030
LAST YR RI VAL: 67,130
LAST YR 8/8 VAL: 177,160

LAST YR OIL PROD: 284
LAST YR GAS PROD: 24,867

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	377	29,118	0	61.69	2.81	2.81	.00	18344
2	272	28,244	0	62.78	2.79	2.79	.00	13469
3	220	27,397	0	63.88	2.77	2.77	.00	11085
4	187	26,575	0	65.00	2.75	2.75	.00	9587
5	162	25,777	0	66.15	2.73	2.73	.00	8453
6	147	25,004	0	67.32	2.70	2.70	.00	7805
7	132	24,254	0	67.32	2.70	2.70	.00	7009
8	121	23,526	0	67.32	2.70	2.70	.00	6425
9	112	22,821	0	67.32	2.70	2.70	.00	5947
10	107	22,136	0	67.32	2.70	2.70	.00	5682
11	96	21,472	0	67.32	2.70	2.70	.00	5097
12	93	20,828	0	67.32	2.70	2.70	.00	4938
13	85	20,203	0	67.32	2.70	2.70	.00	4513
14	82	19,597	0	67.32	2.70	2.70	.00	4354
15	80	19,009	0	67.32	2.70	2.70	.00	4248
16	73	18,439	0	67.32	2.70	2.70	.00	3876
17	71	17,885	0	67.32	2.70	2.70	.00	3770
18	69	17,349	0	67.32	2.70	2.70	.00	3664
19	67	16,828	0	67.32	2.70	2.70	.00	3558
20	64	16,323	0	67.32	2.70	2.70	.00	3398
21	60	15,834	0	67.32	2.70	2.70	.00	3186
22	58	15,359	0	67.32	2.70	2.70	.00	3080
23	56	14,898	0	67.32	2.70	2.70	.00	2974
24	54	14,451	0	67.32	2.70	2.70	.00	2867
25	52	14,017	0	67.32	2.70	2.70	.00	2761
26	57	13,597	0	67.32	2.70	2.70	.00	3027
27	48	13,189	0	67.32	2.70	2.70	.00	2549
28	47	12,793	0	67.32	2.70	2.70	.00	2496
	3,049	556,923	0					158,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64537	0	82881	21500	61,381	57,238	20790
2	62155	0	75624	21500	54,124	43,887	16640
3	59858	0	70943	21500	49,443	34,863	13694
4	57643	0	67230	21500	45,730	28,039	11383
5	55507	0	63960	21500	42,460	22,638	9499
6	53250	0	61055	21500	39,555	18,339	7954
7	51653	0	58662	21500	37,162	14,982	6704
8	50103	0	56528	21500	35,028	12,279	5667
9	48600	0	54547	21500	33,047	10,074	4797
10	47142	0	52824	21500	31,324	8,304	4074
11	45728	0	50825	21500	29,325	6,759	3439
12	44356	0	49294	21500	27,794	5,571	2926
13	43025	0	47538	21500	26,038	4,539	2475
14	41735	0	46089	21500	24,589	3,727	2105
15	40483	0	44731	21500	23,231	3,062	1792
16	39268	0	43144	21500	21,644	2,480	1516
17	38090	0	41860	21500	20,360	2,029	1290
18	36947	0	40611	21500	19,111	1,656	1098
19	35839	0	39397	21500	17,897	1,348	934
20	34764	0	38162	21500	16,662	1,091	794
21	33721	0	36907	21500	15,407	878	673
22	32709	0	35789	21500	14,289	708	573
23	31728	0	34702	21500	13,202	568	488
24	30776	0	33643	21500	12,143	455	414
25	29853	0	32614	21500	11,114	362	353
26	28957	0	31984	21500	10,484	297	303
27	28089	0	30638	21500	9,138	225	255
28	27246	0	29742	21500	8,242	177	217
	1193762	0	1351924	602000	749,924	286,575	122847

$/BBLRESV: 13.94 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 33,526 RI OIL VAL: 14,372
WI PAYOUT: 5.9 GAS VAL: 253,048 GAS VAL: 108,475
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 413,410 WI TOTAL: 290,560 RI TOTAL: 122,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405907 - FLOWERS 41 #1 FULL WI DECIMAL = .754687 #WELLS: 1
RRC#, WELL#.....: 243105 - 1 RRC DIST..: 10 FULL RI DECIMAL = .245313 DEPTH: 13575
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400301 HCG.....:
ALT RRC#: 243105 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,810
01	HEMPHILL COUNTY	1.000000	20,810
34	FT ELLIOTT CISD (HEM	1.000000	20,810
60	HEMPHILL CO HOSPITAL	1.000000	20,810
62	HEMPHILL CO UNDERGRO	1.000000	20,810
87	AMARILLO P&A OVERLAP	1.000000	20,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	13,232	0	61.69	1.68	1.68	.00	2747
	59	13,232	0					2,747

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16777	0	19524	20000	-476	-444	5943
	16777	0	19524	20000	476-	444-	5943

$/BBLRESV: 1.39 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 836
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,107
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,810 WI TOTAL: 14,870 RI TOTAL: 5,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		37	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 3.300 De/Dt: 20.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 74
LAST YR GAS PROD: 13,418

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405892 - BEGERT TRUST 5 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243107 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,010
01	HEMPHILL COUNTY	1.000000	17,010
30	CANADIAN ISD (HEMPHI	1.000000	17,010
60	HEMPHILL CO HOSPITAL	1.000000	17,010
62	HEMPHILL CO UNDERGRO	1.000000	17,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32	4,062	0	61.69	1.76	1.76	.00	1481
	32	4,062	0					1,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5362	0	6843	8500	-1,657	-1,545	2137
	5362	0	6843	8500	1,657-	1,545-	2137

$/BBLRESV:	13.92	EQUIP VAL:	14,871		
$/BBLPROD:	4,453	WI OIL VAL:	0	RI OIL VAL:	463
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,674
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,010	WI TOTAL:	14,870	RI TOTAL:	2,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	.1	12	
	25.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 2,670
LAST YR 8/8 VAL: 17,590

LAST YR OIL PROD: 22
LAST YR GAS PROD: 4,623

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405869 - ELLEN #7008 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 243160 - 7008 RRC DIST..: 10 FULL RI DECIMAL = .240046 DEPTH: 13308
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400298 HCG.....:
ALT RRC#: 243160 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	51,510
01	HEMPHILL COUNTY	1.000000	51,510
34	FT ELLIOTT CISD (HEM	1.000000	51,510
60	HEMPHILL CO HOSPITAL	1.000000	51,510
62	HEMPHILL CO UNDERGRO	1.000000	51,510
87	AMARILLO P&A OVERLAP	1.000000	51,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32	6,333	0	61.69	2.76	2.76	.00	1500
2	24	5,422	0	62.78	2.74	2.74	.00	1145
3	18	4,782	0	63.88	2.72	2.72	.00	874
4	13	4,303	0	65.00	2.70	2.70	.00	667
5	10	3,925	0	66.15	2.68	2.68	.00	509
6	7	3,625	0	67.32	2.66	2.66	.00	388
7	5	3,372	0	67.32	2.66	2.66	.00	291
8	4	3,161	0	67.32	2.66	2.66	.00	218
9	3	2,980	0	67.32	2.66	2.66	.00	164
10	2	2,826	0	67.32	2.66	2.66	.00	123
11	1	2,685	0	67.32	2.66	2.66	.00	92
	119	43,414	0					5,971

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13283	0	14783	5500	9,283	8,657	4374
2	11290	0	12435	5500	6,935	5,623	3227
3	9885	0	10759	5500	5,259	3,708	2449
4	8829	0	9496	5500	3,996	2,450	1896
5	7994	0	8503	5500	3,003	1,601	1489
6	7328	0	7716	5500	2,216	1,027	1186
7	6816	0	7107	5500	1,607	647	958
8	6390	0	6608	5500	1,108	389	781
9	6024	0	6188	5500	688	210	642
10	5713	0	5836	5500	336	89	531
11	5428	0	5520	5500	20	5	440
	88980	0	94951	60500	34,451	24,406	17973

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500	.1		
	25.0	99	

$/BBLRESV: 17.12 EQUIP VAL: 9,129
$/BBLPROD: 20,197 WI OIL VAL: 1,535 RI OIL VAL: 1,130
WI PAYOUT: 8.2 GAS VAL: 22,871 GAS VAL: 16,843
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,510 WI TOTAL: 33,540 RI TOTAL: 17,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,090
LAST YR RI VAL: 25,000
LAST YR 8/8 VAL: 67,090

LAST YR OIL PROD: 27
LAST YR GAS PROD: 7,221

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405870 - WELLS J O #5096 FULL WI DECIMAL = .871969 #WELLS: 1
RRC#, WELL#.....: 243171 - 5 RRC DIST..: 10 FULL RI DECIMAL = .128031 DEPTH: 12200
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,210
01	HEMPHILL COUNTY	1.000000	16,210
30	CANADIAN ISD (HEMPHI	1.000000	16,210
60	HEMPHILL CO HOSPITAL	1.000000	16,210
62	HEMPHILL CO UNDERGRO	1.000000	16,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	4,148	0	61.69	2.34	2.34	.00	1291
	24	4,148	0					1,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8464	0	9755	12000	-2,245	-2,093	1342
	8464	0	9755	12000	2,245-	2,093-	1342

$/BBLRESV:	13.24	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	178
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,164
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,210	WI TOTAL:	14,870	RI TOTAL:	1,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .700 De/Dt: 10.0 / 3.0
GAS: 12.0 D B: .500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230
LAST YR RI VAL: 1,700
LAST YR 8/8 VAL: 16,930

LAST YR OIL PROD: 49
LAST YR GAS PROD: 4,190

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405871 - CHUMBLEY #3056 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 243183 - 3056 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12720
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	1,694	0	61.69	2.81	2.81	.00	1727
	35	1,694	0					1,727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,170
01	HEMPHILL COUNTY	1.000000	16,170
30	CANADIAN ISD (HEMPHI	1.000000	16,170
60	HEMPHILL CO HOSPITAL	1.000000	16,170
62	HEMPHILL CO UNDERGRO	1.000000	16,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3808	0	5535	6800	-1,265	-1,180	1297
	3808	0	5535	6800	1,265-	1,180-	1297

$/BBLRESV: 13.14 EQUIP VAL: 14,871
$/BBLPROD: 4,600 WI OIL VAL: 0 RI OIL VAL: 405
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 892
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,170 WI TOTAL: 14,870 RI TOTAL: 1,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 1,600
LAST YR 8/8 VAL: 16,520

LAST YR OIL PROD: 41
LAST YR GAS PROD: 1,605

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405872 - SHELL FEE 57 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243184 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13105
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405873 - WALKER 29 #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 243185 - 5 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400299 HCG.....:
ALT RRC#: 243185 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	155,810
01	HEMPHILL COUNTY	1.000000	155,810
34	FT ELLIOTT CISD (HEM	1.000000	155,810
60	HEMPHILL CO HOSPITAL	1.000000	155,810
62	HEMPHILL CO UNDERGRO	1.000000	155,810
87	AMARILLO P&A OVERLAP	1.000000	155,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.4	34	
	4.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 18,010

LAST YR OIL PROD: 63
LAST YR GAS PROD: 9,690

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	143	12,222	0	61.69	2.48	2.48	.00	7057
2	137	11,855	0	62.78	2.45	2.45	.00	6895
3	131	11,499	0	63.88	2.43	2.43	.00	6735
4	126	11,154	0	65.00	2.42	2.42	.00	6579
5	121	10,820	0	66.15	2.40	2.40	.00	6427
6	116	10,495	0	67.32	2.38	2.38	.00	6279
7	111	10,180	0	67.32	2.38	2.38	.00	6028
8	107	9,875	0	67.32	2.38	2.38	.00	5787
9	103	9,578	0	67.32	2.38	2.38	.00	5556
10	99	9,291	0	67.32	2.38	2.38	.00	5333
11	95	9,012	0	67.32	2.38	2.38	.00	5120
12	91	8,742	0	67.32	2.38	2.38	.00	4915
13	87	8,480	0	67.32	2.38	2.38	.00	4718
14	84	8,225	0	67.32	2.38	2.38	.00	4530
15	80	7,978	0	67.32	2.38	2.38	.00	4348
16	77	7,739	0	67.32	2.38	2.38	.00	4175
17	74	7,507	0	67.32	2.38	2.38	.00	4007
18	71	7,282	0	67.32	2.38	2.38	.00	3847
19	68	7,063	0	67.32	2.38	2.38	.00	3693
20	65	6,851	0	67.32	2.38	2.38	.00	3545
21	63	6,646	0	67.32	2.38	2.38	.00	3404
22	60	6,446	0	67.32	2.38	2.38	.00	3267
23	58	6,253	0	67.32	2.38	2.38	.00	3137
24	55	6,065	0	67.32	2.38	2.38	.00	3011
25	53	5,883	0	67.32	2.38	2.38	.00	2891
26	51	5,707	0	67.32	2.38	2.38	.00	2775
27	49	5,536	0	67.32	2.38	2.38	.00	2664
28	47	5,370	0	67.32	2.38	2.38	.00	2557
	2,422	233,754	0					129,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24248	0	31305	11000	20,305	18,935	7330
2	23236	0	30131	11000	19,131	15,512	6189
3	22355	0	29090	11000	18,090	12,755	5242
4	21595	0	28174	11000	17,174	10,530	4453
5	20774	0	27201	11000	16,201	8,638	3771
6	19983	0	26262	11000	15,262	7,076	3194
7	19384	0	25412	11000	14,412	5,810	2711
8	18802	0	24589	11000	13,589	4,763	2302
9	18238	0	23794	11000	12,794	3,900	1953
10	17691	0	23024	11000	12,024	3,187	1658
11	17160	0	22280	11000	11,280	2,600	1407
12	16646	0	21561	11000	10,561	2,116	1194
13	16146	0	20864	11000	9,864	1,719	1014
14	15662	0	20192	11000	9,192	1,393	861
15	15192	0	19540	11000	8,540	1,126	731
16	14736	0	18911	11000	7,911	907	620
17	14294	0	18301	11000	7,301	727	526
18	13865	0	17712	11000	6,712	582	447
19	13449	0	17142	11000	6,142	463	380
20	13046	0	16591	11000	5,591	366	322
21	12654	0	16058	11000	5,058	288	274
22	12275	0	15542	11000	4,542	225	232
23	11907	0	15044	11000	4,044	174	197
24	11549	0	14560	11000	3,560	133	168
25	11203	0	14094	11000	3,094	101	142
26	10867	0	13642	11000	2,642	74	121
27	10541	0	13205	11000	2,205	54	103
28	10225	0	12782	11000	1,782	39	87
	447723	0	577003	308000	269,003	104,193	47629

$/BBLRESV: 12.05 EQUIP VAL: 3,983
$/BBLPROD: 72,953 WI OIL VAL: 23,345 RI OIL VAL: 10,671
WI PAYOUT: 6.1 GAS VAL: 80,848 GAS VAL: 36,957
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,810 WI TOTAL: 108,180 RI TOTAL: 47,630

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405874 - WEBB ETAL P #1902 FULL WI DECIMAL = .801000 #WELLS: 1
RRC#, WELL#.....: 243506 - 1902 RRC DIST..: 10 FULL RI DECIMAL = .199000 DEPTH: 11170
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,380
01	HEMPHILL COUNTY	1.000000	72,380
30	CANADIAN ISD (HEMPHI	1.000000	72,380
60	HEMPHILL CO HOSPITAL	1.000000	72,380
62	HEMPHILL CO UNDERGRO	1.000000	72,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	111	9,193	0	61.69	3.18	3.18	.00	5485
2	77	8,663	0	62.78	3.15	3.15	.00	3872
3	61	8,203	0	63.88	3.12	3.12	.00	3121
4	49	7,802	0	65.00	3.11	3.11	.00	2551
5	45	7,445	0	66.15	3.08	3.08	.00	2384
6	36	7,129	0	67.32	3.05	3.05	.00	1941
7	35	6,842	0	67.32	3.05	3.05	.00	1887
8	34	6,581	0	67.32	3.05	3.05	.00	1833
9	24	6,344	0	67.32	3.05	3.05	.00	1294
	472	68,202	0					24,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23416	0	28901	16500	12,401	11,564	6726
2	21858	0	25730	16500	9,230	7,485	5251
3	20500	0	23621	16500	7,121	5,021	4229
4	19436	0	21987	16500	5,487	3,365	3454
5	18367	0	20751	16500	4,251	2,266	2858
6	17417	0	19358	16500	2,858	1,325	2339
7	16715	0	18602	16500	2,102	848	1972
8	16078	0	17911	16500	1,411	495	1665
9	15499	0	16793	16500	293	89	1370
	169286	0	193654	148500	45,154	32,458	29864

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

$/BBLRESV: 10.80 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 4,084 RI OIL VAL: 3,758
WI PAYOUT: 6.6 GAS VAL: 28,374 GAS VAL: 26,106
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,380 WI TOTAL: 42,520 RI TOTAL: 29,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: 26.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,190
LAST YR RI VAL: 32,730
LAST YR 8/8 VAL: 128,920

LAST YR OIL PROD: 113
LAST YR GAS PROD: 9,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405941 - CAMPBELL #2016 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 243600 - 2016 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 11900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	50,360
01	HEMPHILL COUNTY	1.000000	50,360
30	CANADIAN ISD (HEMPHI	1.000000	50,360
60	HEMPHILL CO HOSPITAL	1.000000	50,360
62	HEMPHILL CO UNDERGRO	1.000000	50,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34	10,535	0	61.69	2.89	2.89	.00	1560
2	28	8,849	0	62.78	2.86	2.86	.00	1349
3	24	7,710	0	63.88	2.84	2.84	.00	1167
4	20	6,878	0	65.00	2.82	2.82	.00	1009
	106	33,972	0					5,085

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22641	0	24201	14500	9,701	9,046	7814
2	18820	0	20169	14500	5,669	4,597	5712
3	16283	0	17450	14500	2,950	2,080	4335
4	14424	0	15433	14500	933	572	3363
	72168	0	77253	58000	19,253	16,295	21224

$/BBLRESV: 13.74 EQUIP VAL: 12,846
$/BBLPROD: 14,500 WI OIL VAL: 1,073 RI OIL VAL: 1,397
WI PAYOUT: .0 GAS VAL: 15,222 GAS VAL: 19,827
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,360 WI TOTAL: 29,140 RI TOTAL: 21,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,500
LAST YR RI VAL: 59,870
LAST YR 8/8 VAL: 142,370

LAST YR OIL PROD: 43
LAST YR GAS PROD: 12,790

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405875 - YEAGER #509H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243603 - 509H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11248
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	435,530
01	HEMPHILL COUNTY	1.000000	435,530
30	CANADIAN ISD (HEMPHI	1.000000	435,530
60	HEMPHILL CO HOSPITAL	1.000000	435,530
62	HEMPHILL CO UNDERGRO	1.000000	435,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.8		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 152.0 D B: 1.300 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 407,980
LAST YR RI VAL: 227,980
LAST YR 8/8 VAL: 635,960

LAST YR OIL PROD: 387
LAST YR GAS PROD: 55,684

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	288	51,366	0	61.69	2.57	2.57	.00	13325
2	279	44,747	0	62.78	2.56	2.56	.00	13154
3	270	39,809	0	63.88	2.54	2.54	.00	12983
4	262	35,970	0	65.00	2.51	2.51	.00	12814
5	254	32,887	0	66.15	2.49	2.49	.00	12649
6	247	30,353	0	67.32	2.48	2.48	.00	12487
7	239	28,228	0	67.32	2.48	2.48	.00	12112
8	232	26,415	0	67.32	2.48	2.48	.00	11749
9	225	24,849	0	67.32	2.48	2.48	.00	11396
10	218	23,483	0	67.32	2.48	2.48	.00	11054
11	212	22,278	0	67.32	2.48	2.48	.00	10723
12	206	21,205	0	67.32	2.48	2.48	.00	10401
13	199	20,245	0	67.32	2.48	2.48	.00	10089
14	193	19,380	0	67.32	2.48	2.48	.00	9786
15	188	18,594	0	67.32	2.48	2.48	.00	9493
16	182	17,879	0	67.32	2.48	2.48	.00	9208
17	176	17,225	0	67.32	2.48	2.48	.00	8932
18	171	16,620	0	67.32	2.48	2.48	.00	8664
19	166	16,064	0	67.32	2.48	2.48	.00	8404
	4,207	507,597	0					209,423

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99008	0	112333	38000	74,333	69,316	35070
2	85914	0	99068	38000	61,068	49,518	27131
3	75836	0	88819	38000	50,819	35,832	21337
4	67714	0	80528	38000	42,528	26,075	16969
5	61416	0	74065	38000	36,065	19,228	13690
6	56457	0	68944	38000	30,944	14,346	11179
7	52504	0	64616	38000	26,616	10,730	9191
8	49132	0	60881	38000	22,881	8,021	7596
9	46219	0	57615	38000	19,615	5,979	6305
10	43678	0	54732	38000	16,732	4,435	5254
11	41437	0	52160	38000	14,160	3,264	4392
12	39441	0	49842	38000	11,842	2,374	3682
13	37656	0	47745	38000	9,745	1,699	3094
14	36047	0	45833	38000	7,833	1,187	2605
15	34585	0	44078	38000	6,078	801	2197
16	33255	0	42463	38000	4,463	511	1857
17	32039	0	40971	38000	2,971	296	1572
18	30913	0	39577	38000	1,577	137	1332
19	29879	0	38283	38000	283	21	1130
	953130	0	1162553	722000	440,553	253,770	175583

$/BBLRESV: 14.49 EQUIP VAL: 6,179
$/BBLPROD: 76,190 WI OIL VAL: 45,714 RI OIL VAL: 31,630
WI PAYOUT: 4.9 GAS VAL: 208,056 GAS VAL: 143,953
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 435,530 WI TOTAL: 259,950 RI TOTAL: 175,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405880 - DONALDSON #1018 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243625 - 1018 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12983
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405876 - MENDOTA 14 SE #7 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 243896 - 7 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11350
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC: 11350
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	338,880
01	HEMPHILL COUNTY	1.000000	338,880
30	CANADIAN ISD (HEMPHI	1.000000	338,880
60	HEMPHILL CO HOSPITAL	1.000000	338,880
62	HEMPHILL CO UNDERGRO	1.000000	338,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.300 De/Dt: 14.5 / 5.0
GAS: 100.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,020
LAST YR RI VAL: 5,350
LAST YR 8/8 VAL: 21,370

LAST YR OIL PROD: 7
LAST YR GAS PROD: 29,376

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	34,591	0	61.69	2.76	2.76	.00	0
2	0	31,361	0	62.78	2.74	2.74	.00	0
3	0	28,796	0	63.88	2.72	2.72	.00	0
4	0	26,698	0	65.00	2.70	2.70	.00	0
5	0	24,945	0	66.15	2.68	2.68	.00	0
6	0	23,454	0	67.32	2.66	2.66	.00	0
7	0	22,166	0	67.32	2.66	2.66	.00	0
8	0	21,044	0	67.32	2.66	2.66	.00	0
9	0	20,054	0	67.32	2.66	2.66	.00	0
10	0	19,171	0	67.32	2.66	2.66	.00	0
11	0	18,380	0	67.32	2.66	2.66	.00	0
12	0	17,668	0	67.32	2.66	2.66	.00	0
13	0	17,018	0	67.32	2.66	2.66	.00	0
14	0	16,428	0	67.32	2.66	2.66	.00	0
15	0	15,882	0	67.32	2.66	2.66	.00	0
16	0	15,382	0	67.32	2.66	2.66	.00	0
17	0	14,918	0	67.32	2.66	2.66	.00	0
18	0	14,470	0	67.32	2.66	2.66	.00	0
19	0	14,036	0	67.32	2.66	2.66	.00	0
20	0	13,615	0	67.32	2.66	2.66	.00	0
21	0	13,207	0	67.32	2.66	2.66	.00	0
22	0	12,811	0	67.32	2.66	2.66	.00	0
23	0	12,427	0	67.32	2.66	2.66	.00	0
24	0	12,054	0	67.32	2.66	2.66	.00	0
25	0	11,692	0	67.32	2.66	2.66	.00	0
26	0	11,341	0	67.32	2.66	2.66	.00	0
27	0	11,001	0	67.32	2.66	2.66	.00	0
28	0	10,671	0	67.32	2.66	2.66	.00	0
	0	505,281	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74468	0	74468	19000	55,468	51,724	19672
2	67025	0	67025	19000	48,025	38,942	15531
3	61094	0	61094	19000	42,094	29,681	12419
4	56226	0	56226	19000	37,226	22,825	10026
5	52145	0	52145	19000	33,145	17,672	8156
6	48662	0	48662	19000	29,662	13,752	6676
7	45990	0	45990	19000	26,990	10,881	5535
8	43662	0	43662	19000	24,662	8,646	4609
9	41608	0	41608	19000	22,608	6,892	3853
10	39776	0	39776	19000	20,776	5,507	3231
11	38135	0	38135	19000	19,135	4,411	2717
12	36658	0	36658	19000	17,658	3,539	2291
13	35309	0	35309	19000	16,309	2,842	1936
14	34085	0	34085	19000	15,085	2,286	1639
15	32952	0	32952	19000	13,952	1,839	1390
16	31915	0	31915	19000	12,915	1,480	1181
17	30952	0	30952	19000	11,952	1,191	1005
18	30022	0	30022	19000	11,022	955	855
19	29122	0	29122	19000	10,122	763	727
20	28248	0	28248	19000	9,248	606	619
21	27402	0	27402	19000	8,402	479	527
22	26580	0	26580	19000	7,580	376	448
23	25784	0	25784	19000	6,784	292	381
24	25010	0	25010	19000	6,010	225	324
25	24259	0	24259	19000	5,259	171	276
26	23530	0	23530	19000	4,530	128	235
27	22825	0	22825	19000	3,825	94	200
28	22140	0	22140	19000	3,140	67	170
	1055584	0	1055584	532000	523,584	228,266	106629

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 228,266 GAS VAL: 106,629
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 338,880 WI TOTAL: 232,250 RI TOTAL: 106,630

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405877 - ABRAHAM SW #1406 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 243897 - 1406 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11300
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	114,490
01	HEMPHILL COUNTY	1.000000	114,490
30	CANADIAN ISD (HEMPHI	1.000000	114,490
60	HEMPHILL CO HOSPITAL	1.000000	114,490
62	HEMPHILL CO UNDERGRO	1.000000	114,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	161	18,905	0	61.69	2.72	2.72	.00	7747
2	123	17,392	0	62.78	2.70	2.70	.00	6071
3	95	16,001	0	63.88	2.69	2.69	.00	4756
4	73	14,721	0	65.00	2.66	2.66	.00	3727
5	56	13,543	0	66.15	2.64	2.64	.00	2920
6	43	12,459	0	67.32	2.63	2.63	.00	2288
7	33	11,463	0	67.32	2.63	2.63	.00	1762
	584	104,484	0					29,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40109	0	47856	25000	22,856	21,313	12642
2	36629	0	42700	25000	17,700	14,352	9895
3	33574	0	38330	25000	13,330	9,399	7791
4	30543	0	34270	25000	9,270	5,683	6110
5	27889	0	30809	25000	5,809	3,098	4819
6	25560	0	27848	25000	2,848	1,320	3821
7	23515	0	25277	25000	277	112	3042
	217819	0	247090	175000	72,090	55,277	48120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.5	54	
	23.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,590
LAST YR RI VAL: 35,800
LAST YR 8/8 VAL: 72,390

LAST YR OIL PROD: 122
LAST YR GAS PROD: 19,732

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.40 EQUIP VAL: 11,097
$/BBLPROD: 16,790 WI OIL VAL: 6,548 RI OIL VAL: 5,700
WI PAYOUT: 4.6 GAS VAL: 48,729 GAS VAL: 42,420
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,490 WI TOTAL: 66,370 RI TOTAL: 48,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405912 - HOBART RANCH #2968 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243900 - 2968 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12825
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			
1			
20.0 1	14.0 99	25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SET BP 243900 SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405956 - DOCKRAY RIVERS 237 #7 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 243922 - 7 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 13546
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			
	30.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405913 - HOBART RANCH #2269 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 244132 - 2269 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	27,330
01	HEMPHILL COUNTY	1.000000	27,330
30	CANADIAN ISD (HEMPHI	1.000000	27,330
60	HEMPHILL CO HOSPITAL	1.000000	27,330
62	HEMPHILL CO UNDERGRO	1.000000	27,330

$/BBLRESV:	.00	EQUIP VAL:	27,325		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
		30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405915 - HOBART RANCH #1670 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 244136 - 1670 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	70,180
01	HEMPHILL COUNTY	1.000000	70,180
30	CANADIAN ISD (HEMPHI	1.000000	70,180
60	HEMPHILL CO HOSPITAL	1.000000	70,180
62	HEMPHILL CO UNDERGRO	1.000000	70,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,086	0	61.69	3.26	3.26	.00	0
2	0	10,642	0	62.78	3.24	3.24	.00	0
3	0	10,216	0	63.88	3.21	3.21	.00	0
4	0	9,808	0	65.00	3.19	3.19	.00	0
5	0	9,415	0	66.15	3.17	3.17	.00	0
6	0	9,039	0	67.32	3.14	3.14	.00	0
7	0	8,677	0	67.32	3.14	3.14	.00	0
8	0	8,330	0	67.32	3.14	3.14	.00	0
9	0	7,997	0	67.32	3.14	3.14	.00	0
10	0	7,677	0	67.32	3.14	3.14	.00	0
11	0	7,370	0	67.32	3.14	3.14	.00	0
	0	100,257	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		31	
		4.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31623	0	31623	20000	11,623	10,838	4232
2	30172	0	30172	20000	10,172	8,248	3541
3	28697	0	28697	20000	8,697	6,132	2955
4	27377	0	27377	20000	7,377	4,523	2472
5	26117	0	26117	20000	6,117	3,261	2069
6	24835	0	24835	20000	4,835	2,242	1726
7	23842	0	23842	20000	3,842	1,549	1453
8	22888	0	22888	20000	2,888	1,012	1224
9	21973	0	21973	20000	1,973	601	1031
10	21094	0	21094	20000	1,094	290	868
11	20250	0	20250	20000	250	58	731
	278868	0	278868	220000	58,868	38,754	22302

$/BBLRESV: .00 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 38,754 GAS VAL: 22,302
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,180 WI TOTAL: 47,880 RI TOTAL: 22,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,120
LAST YR RI VAL: 5,280
LAST YR 8/8 VAL: 21,400

LAST YR OIL PROD:
LAST YR GAS PROD: 11,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405916 - HOBART RANCH #1969 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 244137 - 1969 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	285,640
01	HEMPHILL COUNTY	1.000000	285,640
30	CANADIAN ISD (HEMPHI	1.000000	285,640
60	HEMPHILL CO HOSPITAL	1.000000	285,640
62	HEMPHILL CO UNDERGRO	1.000000	285,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 75.0 D B: 2.700 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,360
LAST YR RI VAL: 38,570
LAST YR 8/8 VAL: 153,930

LAST YR OIL PROD:
LAST YR GAS PROD: 27,561

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,663	0	61.69	3.27	3.27	.00	0
2	0	25,411	0	62.78	3.25	3.25	.00	0
3	0	24,353	0	63.88	3.23	3.23	.00	0
4	0	23,442	0	65.00	3.20	3.20	.00	0
5	0	22,645	0	66.15	3.18	3.18	.00	0
6	0	21,940	0	67.32	3.15	3.15	.00	0
7	0	21,282	0	67.32	3.15	3.15	.00	0
8	0	20,644	0	67.32	3.15	3.15	.00	0
9	0	20,025	0	67.32	3.15	3.15	.00	0
10	0	19,424	0	67.32	3.15	3.15	.00	0
11	0	18,841	0	67.32	3.15	3.15	.00	0
12	0	18,276	0	67.32	3.15	3.15	.00	0
13	0	17,728	0	67.32	3.15	3.15	.00	0
14	0	17,196	0	67.32	3.15	3.15	.00	0
15	0	16,680	0	67.32	3.15	3.15	.00	0
16	0	16,180	0	67.32	3.15	3.15	.00	0
17	0	15,695	0	67.32	3.15	3.15	.00	0
18	0	15,224	0	67.32	3.15	3.15	.00	0
19	0	14,767	0	67.32	3.15	3.15	.00	0
20	0	14,324	0	67.32	3.15	3.15	.00	0
21	0	13,894	0	67.32	3.15	3.15	.00	0
22	0	13,477	0	67.32	3.15	3.15	.00	0
23	0	13,073	0	67.32	3.15	3.15	.00	0
24	0	12,681	0	67.32	3.15	3.15	.00	0
25	0	12,301	0	67.32	3.15	3.15	.00	0
26	0	11,932	0	67.32	3.15	3.15	.00	0
27	0	11,574	0	67.32	3.15	3.15	.00	0
28	0	11,227	0	67.32	3.15	3.15	.00	0
	0	490,899	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76290	0	76290	30000	46,290	43,165	10208
2	72263	0	72263	30000	42,263	34,270	8481
3	68828	0	68828	30000	38,828	27,378	7086
4	65638	0	65638	30000	35,638	21,851	5928
5	63010	0	63010	30000	33,010	17,600	4991
6	60472	0	60472	30000	30,472	14,127	4202
7	58659	0	58659	30000	28,659	11,554	3576
8	56900	0	56900	30000	26,900	9,430	3043
9	55194	0	55194	30000	25,194	7,680	2589
10	53537	0	53537	30000	23,537	6,239	2203
11	51931	0	51931	30000	21,931	5,055	1874
12	50373	0	50373	30000	20,373	4,084	1595
13	48863	0	48863	30000	18,863	3,288	1357
14	47396	0	47396	30000	17,396	2,637	1155
15	45974	0	45974	30000	15,974	2,105	982
16	44596	0	44596	30000	14,596	1,673	836
17	43259	0	43259	30000	13,259	1,321	711
18	41961	0	41961	30000	11,961	1,036	605
19	40702	0	40702	30000	10,702	806	515
20	39481	0	39481	30000	9,481	621	438
21	38295	0	38295	30000	8,295	473	373
22	37146	0	37146	30000	7,146	354	317
23	36032	0	36032	30000	6,032	260	270
24	34952	0	34952	30000	4,952	186	230
25	33905	0	33905	30000	3,905	127	195
26	32888	0	32888	30000	2,888	82	166
27	31901	0	31901	30000	1,901	47	141
28	30944	0	30944	30000	944	20	120
	1361390	0	1361390	840000	521,390	217,469	64187

$/BBLRESV: .00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.8 GAS VAL: 217,469 GAS VAL: 64,187
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,640 WI TOTAL: 221,450 RI TOTAL: 64,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405917 - HOBART RANCH #2167 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 244143 - 2167 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	133,660
01	HEMPHILL COUNTY	1.000000	133,660
30	CANADIAN ISD (HEMPHI	1.000000	133,660
60	HEMPHILL CO HOSPITAL	1.000000	133,660
62	HEMPHILL CO UNDERGRO	1.000000	133,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 53.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,400
LAST YR RI VAL: 26,740
LAST YR 8/8 VAL: 92,140

LAST YR OIL PROD:
LAST YR GAS PROD: 19,838

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,744	0	61.69	3.26	3.26	.00	0
2	0	17,666	0	62.78	3.24	3.24	.00	0
3	0	16,731	0	63.88	3.21	3.21	.00	0
4	0	15,911	0	65.00	3.19	3.19	.00	0
5	0	15,184	0	66.15	3.17	3.17	.00	0
6	0	14,534	0	67.32	3.14	3.14	.00	0
7	0	13,950	0	67.32	3.14	3.14	.00	0
8	0	13,423	0	67.32	3.14	3.14	.00	0
9	0	12,941	0	67.32	3.14	3.14	.00	0
10	0	12,501	0	67.32	3.14	3.14	.00	0
11	0	12,096	0	67.32	3.14	3.14	.00	0
12	0	11,724	0	67.32	3.14	3.14	.00	0
13	0	11,372	0	67.32	3.14	3.14	.00	0
14	0	11,031	0	67.32	3.14	3.14	.00	0
15	0	10,700	0	67.32	3.14	3.14	.00	0
	0	208,508	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53467	0	53467	29000	24,467	22,815	7154
2	50083	0	50083	29000	21,083	17,096	5878
3	46993	0	46993	29000	17,993	12,687	4838
4	44412	0	44412	29000	15,412	9,450	4011
5	42117	0	42117	29000	13,117	6,993	3337
6	39932	0	39932	29000	10,932	5,068	2775
7	38328	0	38328	29000	9,328	3,761	2336
8	36880	0	36880	29000	7,880	2,762	1972
9	35555	0	35555	29000	6,555	1,998	1668
10	34346	0	34346	29000	5,346	1,417	1413
11	33234	0	33234	29000	4,234	976	1200
12	32212	0	32212	29000	3,212	644	1020
13	31245	0	31245	29000	2,245	391	868
14	30308	0	30308	29000	1,308	198	738
15	29398	0	29398	29000	398	52	628
	578510	0	578510	435000	143,510	86,308	39836

$/BBLRESV: .00 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.2 GAS VAL: 86,308 GAS VAL: 39,836
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,660 WI TOTAL: 93,820 RI TOTAL: 39,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405918 - HOBART RANCH #2169 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 244145 - 2169 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12810
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405921 - BEGERT #707 FULL WI DECIMAL = .770703 #WELLS: 1
RRC#, WELL#.....: 244147 - 707 RRC DIST..: 10 FULL RI DECIMAL = .229297 DEPTH: 14750
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400304 HCG.....:
ALT RRC#: 244147 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		6	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 191

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405925 - KIKER #606 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 244148 - 606 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 14286
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400306 HCG.....:
ALT RRC#: 244148 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	3,934	0	61.69	2.51	2.51	.00	1578
2	26	3,776	0	62.78	2.49	2.49	.00	1284
3	21	3,625	0	63.88	2.48	2.48	.00	1046
	80	11,335	0					3,908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,590
01	HEMPHILL COUNTY	1.000000	21,590
34	FT ELLIOTT CISD (HEM	1.000000	21,590
60	HEMPHILL CO HOSPITAL	1.000000	21,590
62	HEMPHILL CO UNDERGRO	1.000000	21,590
87	AMARILLO P&A OVERLAP	1.000000	21,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7653	0	9231	7900	1,331	1,241	2510
2	7288	0	8572	7900	672	545	2044
3	6968	0	8014	7900	114	81	1677
	21909	0	25817	23700	2,117	1,867	6231

$/BBLRESV: 4.62 EQUIP VAL: 13,488
$/BBLPROD: 3,628 WI OIL VAL: 283 RI OIL VAL: 943
WI PAYOUT: .0 GAS VAL: 1,584 GAS VAL: 5,288
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,590 WI TOTAL: 15,360 RI TOTAL: 6,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900	.1	11	
	20.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,440
LAST YR RI VAL: 9,790
LAST YR 8/8 VAL: 27,230

LAST YR OIL PROD: 41
LAST YR GAS PROD: 3,908

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405920 - BEGERT #607 FULL WI DECIMAL = .770703 #WELLS: 1
RRC#, WELL#.....: 244150 - 607 RRC DIST..: 10 FULL RI DECIMAL = .229297 DEPTH: 14595
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400303 HCG.....:
ALT RRC#: 244150 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	98,510
01	HEMPHILL COUNTY	1.000000	98,510
34	FT ELLIOTT CISD (HEM	1.000000	98,510
60	HEMPHILL CO HOSPITAL	1.000000	98,510
62	HEMPHILL CO UNDERGRO	1.000000	98,510
87	AMARILLO P&A OVERLAP	1.000000	98,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.900 De/Dt: 25.0 / 3.0
GAS: 30.0 D B: 2.200 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,960
LAST YR RI VAL: 52,640
LAST YR 8/8 VAL: 165,600

LAST YR OIL PROD: 112
LAST YR GAS PROD: 11,725

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88	10,051	0	61.69	2.87	2.87	.00	4184
2	68	8,744	0	62.78	2.85	2.85	.00	3290
3	59	7,863	0	63.88	2.83	2.83	.00	2905
4	48	7,214	0	65.00	2.81	2.81	.00	2405
5	47	6,709	0	66.15	2.79	2.79	.00	2396
6	38	6,305	0	67.32	2.77	2.77	.00	1972
7	36	5,968	0	67.32	2.77	2.77	.00	1868
8	35	5,684	0	67.32	2.77	2.77	.00	1816
9	34	5,439	0	67.32	2.77	2.77	.00	1764
10	33	5,224	0	67.32	2.77	2.77	.00	1712
11	24	5,034	0	67.32	2.77	2.77	.00	1245
12	23	4,866	0	67.32	2.77	2.77	.00	1193
13	22	4,710	0	67.32	2.77	2.77	.00	1141
14	21	4,569	0	67.32	2.77	2.77	.00	1090
15	20	4,432	0	67.32	2.77	2.77	.00	1038
16	19	4,299	0	67.32	2.77	2.77	.00	986
17	18	4,170	0	67.32	2.77	2.77	.00	934
18	17	4,045	0	67.32	2.77	2.77	.00	882
19	16	3,924	0	67.32	2.77	2.77	.00	830
	666	109,250	0					33,651

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22232	0	26416	9000	17,416	16,241	7361
2	19206	0	22496	9000	13,496	10,943	5498
3	17150	0	20055	9000	11,055	7,795	4300
4	15623	0	18028	9000	9,028	5,536	3390
5	14426	0	16822	9000	7,822	4,170	2775
6	13460	0	15432	9000	6,432	2,982	2234
7	12741	0	14609	9000	5,609	2,262	1855
8	12134	0	13950	9000	4,950	1,735	1553
9	11611	0	13375	9000	4,375	1,334	1306
10	11152	0	12864	9000	3,864	1,025	1103
11	10747	0	11992	9000	2,992	689	901
12	10388	0	11581	9000	2,581	517	764
13	10055	0	11196	9000	2,196	383	648
14	9754	0	10844	9000	1,844	279	550
15	9462	0	10500	9000	1,500	197	467
16	9178	0	10164	9000	1,164	133	396
17	8902	0	9836	9000	836	83	337
18	8635	0	9517	9000	517	45	285
19	8377	0	9207	9000	207	16	243
	235233	0	268884	171000	97,884	56,365	35966

$/BBLRESV: 13.74 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 7,054 RI OIL VAL: 4,501
WI PAYOUT: 5.6 GAS VAL: 49,311 GAS VAL: 31,465
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,510 WI TOTAL: 62,540 RI TOTAL: 35,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405919 - ALEXANDER 33 #6 FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 244162 - 6 RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	7,291	0	61.69	3.80	3.80	.00	1187
2	14	6,180	0	62.78	3.77	3.77	.00	705
	38	13,471	0					1,892

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,680
01	HEMPHILL COUNTY	1.000000	29,680
30	CANADIAN ISD (HEMPHI	1.000000	29,680
60	HEMPHILL CO HOSPITAL	1.000000	29,680
62	HEMPHILL CO UNDERGRO	1.000000	29,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22215	0	23402	18000	5,402	5,038	5417
2	18681	0	19386	18000	1,386	1,124	3936
	40896	0	42788	36000	6,788	6,162	9353

$/BBLRESV: 8.93 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 272 RI OIL VAL: 414
WI PAYOUT: .0 GAS VAL: 5,890 GAS VAL: 8,939
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,680 WI TOTAL: 20,330 RI TOTAL: 9,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 30.0 / 30.0
GAS: 22.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,800
LAST YR RI VAL: 8,690
LAST YR 8/8 VAL: 26,490

LAST YR OIL PROD: 10
LAST YR GAS PROD: 9,113

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405926 - BEGERT TRUST 31 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244167 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,670
01	HEMPHILL COUNTY	1.000000	16,670
30	CANADIAN ISD (HEMPHI	1.000000	16,670
60	HEMPHILL CO HOSPITAL	1.000000	16,670
62	HEMPHILL CO UNDERGRO	1.000000	16,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	3,049	0	61.69	1.81	1.81	.00	1619
	35	3,049	0					1,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4139	0	5758	7200	-1,442	-1,345	1798
	4139	0	5758	7200	1,442-	1,345-	1798

$/BBLRESV:	14.40	EQUIP VAL:	14,871		
$/BBLPROD:	5,040	WI OIL VAL:	0	RI OIL VAL:	506
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,292
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,670	WI TOTAL:	14,870	RI TOTAL:	1,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 2.250 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030
LAST YR RI VAL: 2,300
LAST YR 8/8 VAL: 17,330

LAST YR OIL PROD: 24
LAST YR GAS PROD: 3,764

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405927 - BOWERS 37 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244170 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,400
01	HEMPHILL COUNTY	1.000000	31,400
30	CANADIAN ISD (HEMPHI	1.000000	31,400
60	HEMPHILL CO HOSPITAL	1.000000	31,400
62	HEMPHILL CO UNDERGRO	1.000000	31,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	18,985	0	61.69	1.56	1.56	.00	4812
2	93	17,763	0	62.78	1.55	1.55	.00	4407
	197	36,748	0					9,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22212	0	27024	25000	2,024	1,888	8437
2	20649	0	25056	25000	56	46	6862
	42861	0	52080	50000	2,080	1,934	15299

$/BBLRESV: 2.33 EQUIP VAL: 14,163
$/BBLPROD: 1,520 WI OIL VAL: 342 RI OIL VAL: 2,708
WI PAYOUT: .0 GAS VAL: 1,592 GAS VAL: 12,591
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,400 WI TOTAL: 16,100 RI TOTAL: 15,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.3		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: 2.600 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 22,500
LAST YR 8/8 VAL: 42,020

LAST YR OIL PROD: 105
LAST YR GAS PROD: 20,144

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405931 - ISAACS E #1 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 244173 - 1 RRC DIST..: 10 FULL RI DECIMAL = .223750 DEPTH: 12000
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		4	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405933 - VOLLMERT C #8 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244259 - 8 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11400
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 10.8 / 5.0
GAS: D B: 1.200 De/Dt: 11.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,410
LAST YR RI VAL: 4,560
LAST YR 8/8 VAL: 20,970

LAST YR OIL PROD:
LAST YR GAS PROD: 1,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405930 - ISAACS #5 FULL WI DECIMAL = .730797 #WELLS: 1
RRC#, WELL#.....: 244261 - 5 RRC DIST..: 10 FULL RI DECIMAL = .269203 DEPTH: 11350
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	229,800
01	HEMPHILL COUNTY	1.000000	229,800
30	CANADIAN ISD (HEMPHI	1.000000	229,800
60	HEMPHILL CO HOSPITAL	1.000000	229,800
62	HEMPHILL CO UNDERGRO	1.000000	229,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 24.0 / 3.0
GAS: 42.0 D B: 2.800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,860
LAST YR RI VAL: 82,980
LAST YR 8/8 VAL: 227,840

LAST YR OIL PROD: 258
LAST YR GAS PROD: 15,719

REMARKS1: 2009 OPER WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	215	14,762	0	61.69	3.10	3.10	.00	9693
2	170	13,819	0	62.78	3.07	3.07	.00	7799
3	142	13,068	0	63.88	3.05	3.05	.00	6629
4	124	12,453	0	65.00	3.03	3.03	.00	5890
5	110	11,935	0	66.15	3.01	3.01	.00	5318
6	98	11,493	0	67.32	2.98	2.98	.00	4821
7	91	11,104	0	67.32	2.98	2.98	.00	4477
8	84	10,762	0	67.32	2.98	2.98	.00	4133
9	77	10,439	0	67.32	2.98	2.98	.00	3788
10	72	10,126	0	67.32	2.98	2.98	.00	3542
11	70	9,822	0	67.32	2.98	2.98	.00	3444
12	62	9,527	0	67.32	2.98	2.98	.00	3050
13	60	9,241	0	67.32	2.98	2.98	.00	2952
14	58	8,964	0	67.32	2.98	2.98	.00	2853
15	56	8,695	0	67.32	2.98	2.98	.00	2755
16	52	8,434	0	67.32	2.98	2.98	.00	2558
17	48	8,181	0	67.32	2.98	2.98	.00	2361
18	47	7,936	0	67.32	2.98	2.98	.00	2312
19	46	7,698	0	67.32	2.98	2.98	.00	2263
20	45	7,467	0	67.32	2.98	2.98	.00	2214
21	44	7,243	0	67.32	2.98	2.98	.00	2165
22	43	7,026	0	67.32	2.98	2.98	.00	2115
23	38	6,815	0	67.32	2.98	2.98	.00	1869
24	36	6,611	0	67.32	2.98	2.98	.00	1771
25	35	6,413	0	67.32	2.98	2.98	.00	1722
26	34	6,221	0	67.32	2.98	2.98	.00	1673
27	33	6,034	0	67.32	2.98	2.98	.00	1623
28	32	5,853	0	67.32	2.98	2.98	.00	1574
	2,022	258,142	0					97,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33443	0	43136	11000	32,136	29,967	14883
2	31004	0	38803	11000	27,803	22,544	11743
3	29128	0	35757	11000	24,757	17,456	9493
4	27575	0	33465	11000	22,465	13,774	7794
5	26253	0	31571	11000	20,571	10,968	6449
6	25029	0	29850	11000	18,850	8,739	5349
7	24182	0	28659	11000	17,659	7,119	4505
8	23437	0	27570	11000	16,570	5,808	3802
9	22734	0	26522	11000	15,522	4,732	3207
10	22052	0	25594	11000	14,594	3,869	2716
11	21390	0	24834	11000	13,834	3,188	2312
12	20748	0	23798	11000	12,798	2,565	1943
13	20125	0	23077	11000	12,077	2,105	1652
14	19522	0	22375	11000	11,375	1,724	1405
15	18936	0	21691	11000	10,691	1,409	1195
16	18367	0	20925	11000	9,925	1,137	1012
17	17816	0	20177	11000	9,177	914	855
18	17283	0	19595	11000	8,595	745	729
19	16765	0	19028	11000	8,028	605	621
20	16261	0	18475	11000	7,475	490	528
21	15774	0	17939	11000	6,939	396	450
22	15301	0	17416	11000	6,416	318	384
23	14842	0	16711	11000	5,711	246	323
24	14397	0	16168	11000	5,168	194	274
25	13966	0	15688	11000	4,688	153	234
26	13548	0	15221	11000	4,221	119	199
27	13141	0	14764	11000	3,764	93	169
28	12747	0	14321	11000	3,321	71	144
	565766	0	663130	308000	355,130	141,448	84370

$/BBLRESV: 14.05 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 20,768 RI OIL VAL: 12,388
WI PAYOUT: 5.9 GAS VAL: 120,680 GAS VAL: 71,982
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 229,800 WI TOTAL: 145,430 RI TOTAL: 84,370

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405929 - WEBB LESLIE ETAL #1892 FULL WI DECIMAL = .801000 #WELLS: 1
RRC#, WELL#.....: 244274 - 1892 RRC DIST..: 10 FULL RI DECIMAL = .199000 DEPTH: 12000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	83,660
01	HEMPHILL COUNTY	1.000000	83,660
30	CANADIAN ISD (HEMPHI	1.000000	83,660
60	HEMPHILL CO HOSPITAL	1.000000	83,660
62	HEMPHILL CO UNDERGRO	1.000000	83,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	10,596	0	61.69	3.75	3.75	.00	2866
2	46	9,422	0	62.78	3.73	3.73	.00	2313
3	36	8,530	0	63.88	3.69	3.69	.00	1842
4	35	7,822	0	65.00	3.67	3.67	.00	1822
5	24	7,244	0	66.15	3.64	3.64	.00	1272
6	23	6,764	0	67.32	3.61	3.61	.00	1240
7	22	6,353	0	67.32	3.61	3.61	.00	1186
8	21	6,003	0	67.32	3.61	3.61	.00	1132
	265	62,734	0					13,673

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31828	0	34694	18000	16,694	15,567	8073
2	28150	0	30463	18000	12,463	10,106	6218
3	25212	0	27054	18000	9,054	6,384	4844
4	22994	0	24816	18000	6,816	4,179	3898
5	21121	0	22393	18000	4,393	2,342	3085
6	19559	0	20799	18000	2,799	1,297	2514
7	18370	0	19556	18000	1,556	627	2073
8	17358	0	18490	18000	490	172	1719
	184592	0	198265	144000	54,265	40,674	32424

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

$/BBLRESV: 13.21 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 2,805 RI OIL VAL: 2,236
WI PAYOUT: 5.7 GAS VAL: 37,869 GAS VAL: 30,188
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,660 WI TOTAL: 51,240 RI TOTAL: 32,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 31.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,450
LAST YR RI VAL: 34,200
LAST YR 8/8 VAL: 129,650

LAST YR OIL PROD: 105
LAST YR GAS PROD: 11,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405944 - HOBART RANCH 20 #18 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 244413 - 18 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,950
01	HEMPHILL COUNTY	1.000000	22,950
30	CANADIAN ISD (HEMPHI	1.000000	22,950
60	HEMPHILL CO HOSPITAL	1.000000	22,950
62	HEMPHILL CO UNDERGRO	1.000000	22,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	6,333	0	61.69	2.78	2.78	.00	1471
	33	6,333	0					1,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12724	0	14195	11000	3,195	2,979	5101
	12724	0	14195	11000	3,195	2,979	5101

$/BBLRESV: 13.36 EQUIP VAL: 14,871
$/BBLPROD: 4,292 WI OIL VAL: 309 RI OIL VAL: 529
WI PAYOUT: .0 GAS VAL: 2,670 GAS VAL: 4,572
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,950 WI TOTAL: 17,850 RI TOTAL: 5,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 1.600 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,420
LAST YR RI VAL: 4,170
LAST YR 8/8 VAL: 19,590

LAST YR OIL PROD: 26
LAST YR GAS PROD: 7,727

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405943 - HOBART 49 #16 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 244429 - 16 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405909 - MENDOTA 40 SW #3 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 244473 - 3 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 11650
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	125,890
01	HEMPHILL COUNTY	1.000000	125,890
30	CANADIAN ISD (HEMPHI	1.000000	125,890
60	HEMPHILL CO HOSPITAL	1.000000	125,890
62	HEMPHILL CO UNDERGRO	1.000000	125,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	11,740	0	61.69	3.12	3.12	.00	6072
2	110	11,153	0	62.78	3.10	3.10	.00	5352
3	97	10,595	0	63.88	3.08	3.08	.00	4802
4	89	10,065	0	65.00	3.05	3.05	.00	4483
5	84	9,562	0	66.15	3.03	3.03	.00	4306
6	78	9,084	0	67.32	3.01	3.01	.00	4069
7	72	8,629	0	67.32	3.01	3.01	.00	3756
8	70	8,198	0	67.32	3.01	3.01	.00	3652
9	68	7,788	0	67.32	3.01	3.01	.00	3548
10	60	7,399	0	67.32	3.01	3.01	.00	3130
11	58	7,029	0	67.32	3.01	3.01	.00	3026
12	56	6,677	0	67.32	3.01	3.01	.00	2922
13	54	6,343	0	67.32	3.01	3.01	.00	2817
14	52	6,026	0	67.32	3.01	3.01	.00	2713
	1,075	120,288	0					54,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28387	0	34459	16000	18,459	17,213	9369
2	26795	0	32147	16000	16,147	13,093	7668
3	25291	0	30093	16000	14,093	9,937	6297
4	23793	0	28276	16000	12,276	7,527	5190
5	22455	0	26761	16000	10,761	5,737	4308
6	21191	0	25260	16000	9,260	4,293	3567
7	20132	0	23888	16000	7,888	3,181	2960
8	19125	0	22777	16000	6,777	2,376	2475
9	18169	0	21717	16000	5,717	1,743	2070
10	17260	0	20390	16000	4,390	1,164	1705
11	16397	0	19423	16000	3,423	789	1425
12	15577	0	18499	16000	2,499	501	1190
13	14799	0	17616	16000	1,616	282	994
14	14059	0	16772	16000	772	117	830
	283430	0	338078	224000	114,078	67,953	50048

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		33	
		5.0 99	

$/BBLRESV:	13.18	EQUIP VAL:	7,886		
$/BBLPROD:	0	WI OIL VAL:	10,984	RI OIL VAL:	8,090
WI PAYOUT:	5.4	GAS VAL:	56,969	GAS VAL:	41,958
RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	125,890	WI TOTAL:	75,840	RI TOTAL:	50,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 16.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,950
LAST YR RI VAL: 23,090
LAST YR 8/8 VAL: 49,040

LAST YR OIL PROD: 137
LAST YR GAS PROD: 12,236

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405938 - MENDOTA RANCH 33 #9 FULL WI DECIMAL = .744375 #WELLS: 1
RRC#, WELL#.....: 244475 - 9 RRC DIST..: 10 FULL RI DECIMAL = .255625 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	475,290
01	HEMPHILL COUNTY	1.000000	475,290
30	CANADIAN ISD (HEMPHI	1.000000	475,290
60	HEMPHILL CO HOSPITAL	1.000000	475,290
62	HEMPHILL CO UNDERGRO	1.000000	475,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		62	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.800 De/Dt: 25.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,970
LAST YR RI VAL: 93,100
LAST YR 8/8 VAL: 298,070

LAST YR OIL PROD: 347
LAST YR GAS PROD: 22,693

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	274	22,173	0	61.69	3.69	3.69	.00	12582
2	221	21,286	0	62.78	3.66	3.66	.00	10328
3	193	20,434	0	63.88	3.63	3.63	.00	9177
4	175	19,617	0	65.00	3.61	3.61	.00	8467
5	162	18,832	0	66.15	3.58	3.58	.00	7977
6	153	18,079	0	67.32	3.55	3.55	.00	7667
7	144	17,356	0	67.32	3.55	3.55	.00	7216
8	136	16,661	0	67.32	3.55	3.55	.00	6815
9	132	15,995	0	67.32	3.55	3.55	.00	6615
10	127	15,355	0	67.32	3.55	3.55	.00	6364
11	120	14,741	0	67.32	3.55	3.55	.00	6013
12	116	14,151	0	67.32	3.55	3.55	.00	5813
13	113	13,585	0	67.32	3.55	3.55	.00	5663
14	108	13,042	0	67.32	3.55	3.55	.00	5412
15	105	12,520	0	67.32	3.55	3.55	.00	5262
16	102	12,019	0	67.32	3.55	3.55	.00	5111
17	99	11,538	0	67.32	3.55	3.55	.00	4961
18	101	11,077	0	67.32	3.55	3.55	.00	5061
19	96	10,634	0	67.32	3.55	3.55	.00	4811
20	93	10,208	0	67.32	3.55	3.55	.00	4660
21	90	9,800	0	67.32	3.55	3.55	.00	4510
22	87	9,408	0	67.32	3.55	3.55	.00	4360
23	84	9,032	0	67.32	3.55	3.55	.00	4209
24	81	8,670	0	67.32	3.55	3.55	.00	4059
25	91	8,324	0	67.32	3.55	3.55	.00	4560
26	84	7,991	0	67.32	3.55	3.55	.00	4209
27	81	7,671	0	67.32	3.55	3.55	.00	4059
28	79	7,364	0	67.32	3.55	3.55	.00	3959
	3,447	377,563	0					169,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60904	0	73486	8600	64,886	60,506	23636
2	57992	0	68320	8600	59,720	48,425	19276
3	55216	0	64393	8600	55,793	39,341	15937
4	52715	0	61182	8600	52,582	32,240	13282
5	50186	0	58163	8600	49,563	26,425	11076
6	47775	0	55442	8600	46,842	21,717	9261
7	45864	0	53080	8600	44,480	17,933	7778
8	44029	0	50844	8600	42,244	14,809	6535
9	42268	0	48883	8600	40,283	12,280	5512
10	40578	0	46942	8600	38,342	10,164	4642
11	38954	0	44967	8600	36,367	8,382	3902
12	37396	0	43209	8600	34,609	6,937	3288
13	35900	0	41563	8600	32,963	5,745	2775
14	34464	0	39876	8600	31,276	4,740	2335
15	33086	0	38348	8600	29,748	3,920	1970
16	31762	0	36873	8600	28,273	3,240	1661
17	30492	0	35453	8600	26,853	2,676	1401
18	29272	0	34333	8600	25,733	2,230	1190
19	28101	0	32912	8600	24,312	1,832	1001
20	26977	0	31637	8600	23,037	1,509	844
21	25898	0	30408	8600	21,808	1,242	712
22	24862	0	29222	8600	20,622	1,022	599
23	23868	0	28077	8600	19,477	839	506
24	22913	0	26972	8600	18,372	688	426
25	21997	0	26557	8600	17,957	585	368
26	21117	0	25326	8600	16,726	474	308
27	20272	0	24331	8600	15,731	388	259
28	19461	0	23420	8600	14,820	318	219
	1004319	0	1174219	240800	933,419	330,607	140699

$/BBLRESV: 18.64 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 47,836 RI OIL VAL: 20,358
WI PAYOUT: 6.1 GAS VAL: 282,771 GAS VAL: 120,341
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 475,290 WI TOTAL: 334,590 RI TOTAL: 140,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405923 - WALKER RANCH 10 #3 FULL WI DECIMAL = .853813 #WELLS: 1
RRC#, WELL#.....: 244603 - 3 RRC DIST..: 10 FULL RI DECIMAL = .146187 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	110,470
01	HEMPHILL COUNTY	1.000000	110,470
30	CANADIAN ISD (HEMPHI	1.000000	110,470
60	HEMPHILL CO HOSPITAL	1.000000	110,470
62	HEMPHILL CO UNDERGRO	1.000000	110,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	15,736	0	61.69	2.61	2.61	.00	3213
2	53	15,106	0	62.78	2.59	2.59	.00	2841
3	46	14,502	0	63.88	2.57	2.57	.00	2509
4	40	13,922	0	65.00	2.56	2.56	.00	2220
5	36	13,365	0	66.15	2.53	2.53	.00	2033
6	31	12,830	0	67.32	2.51	2.51	.00	1782
7	27	12,317	0	67.32	2.51	2.51	.00	1552
8	23	11,824	0	67.32	2.51	2.51	.00	1322
9	30	11,351	0	67.32	2.51	2.51	.00	1724
10	24	10,897	0	67.32	2.51	2.51	.00	1380
11	21	10,461	0	67.32	2.51	2.51	.00	1207
12	18	10,043	0	67.32	2.51	2.51	.00	1035
13	16	9,641	0	67.32	2.51	2.51	.00	920
14	14	9,255	0	67.32	2.51	2.51	.00	805
	440	171,250	0					24,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35067	0	38280	20000	18,280	17,047	6138
2	33406	0	36247	20000	16,247	13,174	5098
3	31822	0	34331	20000	14,331	10,105	4237
4	30431	0	32651	20000	12,651	7,757	3534
5	28871	0	30904	20000	10,904	5,813	2934
6	27497	0	29279	20000	9,279	4,302	2438
7	26397	0	27949	20000	7,949	3,204	2043
8	25341	0	26663	20000	6,663	2,336	1709
9	24328	0	26052	20000	6,052	1,845	1464
10	23355	0	24735	20000	4,735	1,255	1220
11	22420	0	23627	20000	3,627	836	1022
12	21524	0	22559	20000	2,559	513	856
13	20663	0	21583	20000	1,583	275	719
14	19836	0	20641	20000	641	97	603
	370958	0	395501	280000	115,501	68,559	34015

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		44	
		4.0 99	

$/BBLRESV: 11.32 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 4,254 RI OIL VAL: 2,111
WI PAYOUT: 5.4 GAS VAL: 64,305 GAS VAL: 31,904
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 110,470 WI TOTAL: 76,450 RI TOTAL: 34,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.600 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,780
LAST YR RI VAL: 25,020
LAST YR 8/8 VAL: 86,800

LAST YR OIL PROD: 80
LAST YR GAS PROD: 15,934

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405966 - PEAK WALSER #1129A FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 244605 - 1129A RRC DIST..: 10 FULL RI DECIMAL = .230000 DEPTH: 13900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
	15.0 99	18.0 1	
		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405922 - RAMP #1112 FULL WI DECIMAL = .853813 #WELLS: 1
RRC#, WELL#.....: 244606 - 1112 RRC DIST..: 10 FULL RI DECIMAL = .146187 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 1.500 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 5
LAST YR GAS PROD: 6,484

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: TBG REPAIR & FRAC
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405911 - HOBART 60 #8 FULL WI DECIMAL = .801720 #WELLS: 1
RRC#, WELL#.....: 244610 - 8 RRC DIST..: 10 FULL RI DECIMAL = .198280 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405939 - MENDOTA RANCH 33D #4 FULL WI DECIMAL = .717750 #WELLS: 1
RRC#, WELL#.....: 244615 - 4 RRC DIST..: 10 FULL RI DECIMAL = .282250 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	195,100
01	HEMPHILL COUNTY	1.000000	195,100
30	CANADIAN ISD (HEMPHI	1.000000	195,100
60	HEMPHILL CO HOSPITAL	1.000000	195,100
62	HEMPHILL CO UNDERGRO	1.000000	195,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.800 De/Dt: 19.0 / 3.0
GAS: 42.0 D B: 2.700 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,940
LAST YR RI VAL: 75,220
LAST YR 8/8 VAL: 178,160

LAST YR OIL PROD: 99
LAST YR GAS PROD: 15,355

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	14,509	0	61.69	3.45	3.45	.00	3985
2	76	13,221	0	62.78	3.42	3.42	.00	3425
3	69	12,276	0	63.88	3.40	3.40	.00	3164
4	60	11,544	0	65.00	3.38	3.38	.00	2799
5	58	10,946	0	66.15	3.35	3.35	.00	2754
6	53	10,452	0	67.32	3.33	3.33	.00	2561
7	48	10,031	0	67.32	3.33	3.33	.00	2319
8	47	9,667	0	67.32	3.33	3.33	.00	2271
9	46	9,349	0	67.32	3.33	3.33	.00	2223
10	45	9,064	0	67.32	3.33	3.33	.00	2174
11	44	8,792	0	67.32	3.33	3.33	.00	2126
12	38	8,528	0	67.32	3.33	3.33	.00	1836
13	36	8,272	0	67.32	3.33	3.33	.00	1739
14	35	8,024	0	67.32	3.33	3.33	.00	1691
15	34	7,783	0	67.32	3.33	3.33	.00	1643
16	33	7,550	0	67.32	3.33	3.33	.00	1595
17	32	7,324	0	67.32	3.33	3.33	.00	1546
18	31	7,104	0	67.32	3.33	3.33	.00	1498
19	30	6,891	0	67.32	3.33	3.33	.00	1450
20	29	6,684	0	67.32	3.33	3.33	.00	1401
21	28	6,483	0	67.32	3.33	3.33	.00	1353
22	27	6,289	0	67.32	3.33	3.33	.00	1305
23	26	6,100	0	67.32	3.33	3.33	.00	1256
24	25	5,917	0	67.32	3.33	3.33	.00	1208
25	24	5,739	0	67.32	3.33	3.33	.00	1160
26	23	5,567	0	67.32	3.33	3.33	.00	1111
27	31	5,400	0	67.32	3.33	3.33	.00	1498
28	24	5,238	0	67.32	3.33	3.33	.00	1160
	1,142	234,744	0					54,251

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35928	0	39913	13500	26,413	24,630	14700
2	32454	0	35879	13500	22,379	18,146	11592
3	29958	0	33122	13500	19,622	13,836	9387
4	28006	0	30805	13500	17,305	10,610	7658
5	26319	0	29073	13500	15,573	8,303	6340
6	24981	0	27542	13500	14,042	6,510	5269
7	23975	0	26294	13500	12,794	5,158	4412
8	23105	0	25376	13500	11,876	4,163	3735
9	22345	0	24568	13500	11,068	3,374	3172
10	21664	0	23838	13500	10,338	2,741	2700
11	21014	0	23140	13500	9,640	2,222	2299
12	20383	0	22219	13500	8,719	1,747	1936
13	19771	0	21510	13500	8,010	1,397	1644
14	19178	0	20869	13500	7,369	1,117	1399
15	18602	0	20245	13500	6,745	889	1191
16	18045	0	19640	13500	6,140	703	1013
17	17505	0	19051	13500	5,551	553	862
18	16979	0	18477	13500	4,977	431	733
19	16470	0	17920	13500	4,420	333	624
20	15975	0	17376	13500	3,876	254	531
21	15495	0	16848	13500	3,348	191	451
22	15031	0	16336	13500	2,836	140	384
23	14580	0	15836	13500	2,336	100	327
24	14142	0	15350	13500	1,850	69	278
25	13717	0	14877	13500	1,377	44	236
26	13306	0	14417	13500	917	26	200
27	12907	0	14405	13500	905	22	176
28	12519	0	13679	13500	179	4	146
	564354	0	618605	378000	240,605	107,713	83395

$/BBLRESV: 11.52 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 9,446 RI OIL VAL: 7,314
WI PAYOUT: 5.7 GAS VAL: 98,267 GAS VAL: 76,081
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 195,100 WI TOTAL: 111,700 RI TOTAL: 83,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 405940 - MENDOTA RANCH 33D #15 FULL WI DECIMAL = .717750 #WELLS: 1
RRC#, WELL#.....: 244616 - 15 RRC DIST..: 10 FULL RI DECIMAL = .282250 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	358,340
01	HEMPHILL COUNTY	1.000000	358,340
30	CANADIAN ISD (HEMPHI	1.000000	358,340
60	HEMPHILL CO HOSPITAL	1.000000	358,340
62	HEMPHILL CO UNDERGRO	1.000000	358,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,450		55	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 17.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,990
LAST YR RI VAL: 121,550
LAST YR 8/8 VAL: 322,540

LAST YR OIL PROD: 228
LAST YR GAS PROD: 19,071

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	227	19,772	0	61.69	3.42	3.42	.00	10051
2	190	19,178	0	62.78	3.40	3.40	.00	8561
3	164	18,603	0	63.88	3.38	3.38	.00	7519
4	142	18,045	0	65.00	3.35	3.35	.00	6625
5	127	17,504	0	66.15	3.33	3.33	.00	6030
6	114	16,978	0	67.32	3.30	3.30	.00	5508
7	104	16,469	0	67.32	3.30	3.30	.00	5025
8	96	15,975	0	67.32	3.30	3.30	.00	4639
9	85	15,496	0	67.32	3.30	3.30	.00	4107
10	82	15,031	0	67.32	3.30	3.30	.00	3962
11	72	14,580	0	67.32	3.30	3.30	.00	3479
12	70	14,142	0	67.32	3.30	3.30	.00	3382
13	65	13,718	0	67.32	3.30	3.30	.00	3141
14	60	13,307	0	67.32	3.30	3.30	.00	2899
15	58	12,907	0	67.32	3.30	3.30	.00	2803
16	56	12,520	0	67.32	3.30	3.30	.00	2706
17	48	12,145	0	67.32	3.30	3.30	.00	2319
18	47	11,780	0	67.32	3.30	3.30	.00	2271
19	46	11,427	0	67.32	3.30	3.30	.00	2223
20	45	11,084	0	67.32	3.30	3.30	.00	2174
21	44	10,751	0	67.32	3.30	3.30	.00	2126
22	37	10,429	0	67.32	3.30	3.30	.00	1788
23	36	10,116	0	67.32	3.30	3.30	.00	1739
24	35	9,812	0	67.32	3.30	3.30	.00	1691
25	34	9,518	0	67.32	3.30	3.30	.00	1643
26	33	9,233	0	67.32	3.30	3.30	.00	1595
27	32	8,956	0	67.32	3.30	3.30	.00	1546
28	31	8,687	0	67.32	3.30	3.30	.00	1498
	2,180	378,163	0					103,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48534	0	58585	14450	44,135	41,156	21578
2	46803	0	55364	14450	40,914	33,176	17887
3	45132	0	52651	14450	38,201	26,936	14921
4	43389	0	50014	14450	35,564	21,806	12434
5	41836	0	47866	14450	33,416	17,816	10438
6	40216	0	45724	14450	31,274	14,500	8747
7	39009	0	44034	14450	29,584	11,927	7389
8	37839	0	42478	14450	28,028	9,825	6252
9	36704	0	40811	14450	26,361	8,036	5269
10	35603	0	39565	14450	25,115	6,657	4481
11	34535	0	38014	14450	23,564	5,431	3777
12	33499	0	36881	14450	22,431	4,496	3214
13	32494	0	35635	14450	21,185	3,693	2724
14	31519	0	34418	14450	19,968	3,026	2308
15	30573	0	33376	14450	18,926	2,494	1963
16	29656	0	32362	14450	17,912	2,053	1670
17	28766	0	31085	14450	16,635	1,658	1407
18	27903	0	30174	14450	15,724	1,363	1198
19	27066	0	29289	14450	14,839	1,118	1020
20	26254	0	28428	14450	13,978	915	868
21	25467	0	27593	14450	13,143	749	740
22	24703	0	26491	14450	12,041	597	623
23	23962	0	25701	14450	11,251	485	530
24	23243	0	24934	14450	10,484	393	451
25	22545	0	24188	14450	9,738	318	384
26	21869	0	23464	14450	9,014	255	326
27	21213	0	22759	14450	8,309	205	278
28	20577	0	22075	14450	7,625	163	236
	900909	0	1003959	404600	599,359	221,247	133113

$/BBLRESV: 14.51 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 22,709 RI OIL VAL: 13,663
WI PAYOUT: 6.1 GAS VAL: 198,537 GAS VAL: 119,450
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 358,340 WI TOTAL: 225,230 RI TOTAL: 133,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405924 - BEGERT #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244710 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400305 HCG.....:
ALT RRC#: 244710 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	117,440
01	HEMPHILL COUNTY	1.000000	117,440
34	FT ELLIOTT CISD (HEM	1.000000	117,440
60	HEMPHILL CO HOSPITAL	1.000000	117,440
62	HEMPHILL CO UNDERGRO	1.000000	117,440
87	AMARILLO P&A OVERLAP	1.000000	117,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	12,088	0	61.69	3.19	3.19	.00	4534
2	94	11,500	0	62.78	3.17	3.17	.00	4426
3	84	10,969	0	63.88	3.14	3.14	.00	4024
4	81	10,486	0	65.00	3.12	3.12	.00	3949
5	72	10,044	0	66.15	3.09	3.09	.00	3572
6	70	9,642	0	67.32	3.07	3.07	.00	3534
7	67	9,271	0	67.32	3.07	3.07	.00	3383
8	60	8,931	0	67.32	3.07	3.07	.00	3029
9	58	8,613	0	67.32	3.07	3.07	.00	2928
10	56	8,318	0	67.32	3.07	3.07	.00	2827
11	51	8,047	0	67.32	3.07	3.07	.00	2575
12	48	7,792	0	67.32	3.07	3.07	.00	2424
13	47	7,553	0	67.32	3.07	3.07	.00	2373
14	46	7,326	0	67.32	3.07	3.07	.00	2323
	932	130,580	0					45,901

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28921	0	33455	19000	14,455	13,479	10444
2	27341	0	31767	19000	12,767	10,352	8700
3	25832	0	29856	19000	10,856	7,655	7172
4	24537	0	28486	19000	9,486	5,816	6003
5	23277	0	26849	19000	7,849	4,185	4963
6	22201	0	25735	19000	6,735	3,123	4173
7	21346	0	24729	19000	5,729	2,309	3517
8	20564	0	23593	19000	4,593	1,610	2944
9	19831	0	22759	19000	3,759	1,145	2490
10	19152	0	21979	19000	2,979	790	2110
11	18528	0	21103	19000	2,103	485	1777
12	17941	0	20365	19000	1,365	274	1504
13	17391	0	19764	19000	764	133	1281
14	16868	0	19191	19000	191	29	1091
	303730	0	349631	266000	83,631	51,385	58169

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

$/BBLRESV:	9.65	EQUIP VAL:	7,886		
$/BBLPROD:	0	WI OIL VAL:	6,746	RI OIL VAL:	7,637
WI PAYOUT:	5.6	GAS VAL:	44,639	GAS VAL:	50,532
RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	117,440	WI TOTAL:	59,270	RI TOTAL:	58,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .800 De/Dt: 7.0 / 3.0
GAS: 34.0 D B: 1.100 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,420
LAST YR RI VAL: 12,510
LAST YR 8/8 VAL: 30,930

LAST YR OIL PROD: 136
LAST YR GAS PROD: 12,557

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405934 - CARR 12 #1221P FULL WI DECIMAL = .746710 #WELLS: 1
RRC#, WELL#.....: 244809 - 1221P RRC DIST..: 10 FULL RI DECIMAL = .253290 DEPTH: 12000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	4,880	WI TOTAL:	4,880
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405963 - WALKER #9011 FULL WI DECIMAL = .785344 #WELLS: 1
RRC#, WELL#.....: 245017 - 9011 RRC DIST..: 10 FULL RI DECIMAL = .214656 DEPTH: 13050
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	46,050
01	HEMPHILL COUNTY	1.000000	46,050
30	CANADIAN ISD (HEMPHI	1.000000	46,050
60	HEMPHILL CO HOSPITAL	1.000000	46,050
62	HEMPHILL CO UNDERGRO	1.000000	46,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	4,663	0	61.69	3.56	3.56	.00	1502
2	21	4,523	0	62.78	3.54	3.54	.00	1070
3	15	4,387	0	63.88	3.51	3.51	.00	762
4	10	4,255	0	65.00	3.48	3.48	.00	543
5	7	4,127	0	66.15	3.46	3.46	.00	387
6	5	4,003	0	67.32	3.43	3.43	.00	275
7	3	3,883	0	67.32	3.43	3.43	.00	193
8	2	3,767	0	67.32	3.43	3.43	.00	135
9	1	3,654	0	67.32	3.43	3.43	.00	94
10	1	3,544	0	67.32	3.43	3.43	.00	66
11	0	3,438	0	67.32	3.43	3.43	.00	46
12	0	3,335	0	67.32	3.43	3.43	.00	32
	96	47,579	0					5,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13037	0	14539	9000	5,539	5,165	3721
2	12574	0	13644	9000	4,644	3,765	3064
3	12093	0	12855	9000	3,855	2,718	2532
4	11629	0	12172	9000	3,172	1,945	2103
5	11214	0	11601	9000	2,601	1,387	1759
6	10783	0	11058	9000	2,058	954	1470
7	10460	0	10653	9000	1,653	666	1243
8	10147	0	10282	9000	1,282	449	1052
9	9843	0	9937	9000	937	286	892
10	9547	0	9613	9000	613	163	756
11	9261	0	9307	9000	307	71	642
12	8984	0	9016	9000	16	3	546
	129572	0	134677	108000	26,677	17,572	19780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.1		
	30.0	99	

$/BBLRESV: 8.93 EQUIP VAL: 8,695
$/BBLPROD: 8,430 WI OIL VAL: 666 RI OIL VAL: 750
WI PAYOUT: 9.9 GAS VAL: 16,906 GAS VAL: 19,030
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,050 WI TOTAL: 26,270 RI TOTAL: 19,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: 1.300 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 35
LAST YR GAS PROD: 4,942

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405957 - HEMPHILL-WALSER 11 #31 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 245018 - 31 RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13450
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405964 - MOORE 63 #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 245038 - 3 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12395
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	138,920
01	HEMPHILL COUNTY	1.000000	138,920
30	CANADIAN ISD (HEMPHI	1.000000	138,920
60	HEMPHILL CO HOSPITAL	1.000000	138,920
62	HEMPHILL CO UNDERGRO	1.000000	138,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	21,100	0	61.69	2.41	2.41	.00	10512
2	202	20,256	0	62.78	2.39	2.39	.00	10163
3	192	19,445	0	63.88	2.37	2.37	.00	9824
4	182	18,667	0	65.00	2.35	2.35	.00	9496
5	173	17,921	0	66.15	2.34	2.34	.00	9181
6	164	17,204	0	67.32	2.32	2.32	.00	8876
7	156	16,516	0	67.32	2.32	2.32	.00	8432
8	148	15,855	0	67.32	2.32	2.32	.00	8011
9	141	15,221	0	67.32	2.32	2.32	.00	7610
10	134	14,612	0	67.32	2.32	2.32	.00	7230
11	127	14,027	0	67.32	2.32	2.32	.00	6868
	1,832	190,824	0					96,203

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40681	0	51193	32000	19,193	17,897	11986
2	38729	0	48892	32000	16,892	13,697	10042
3	36869	0	46693	32000	14,693	10,361	8412
4	35096	0	44592	32000	12,592	7,720	7048
5	33549	0	42730	32000	10,730	5,721	5924
6	31931	0	40807	32000	8,807	4,083	4962
7	30654	0	39086	32000	7,086	2,857	4169
8	29428	0	37439	32000	5,439	1,907	3504
9	28251	0	35861	32000	3,861	1,177	2944
10	27121	0	34351	32000	2,351	623	2473
11	26036	0	32904	32000	904	208	2078
	358345	0	454548	352000	102,548	66,251	63542

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	.6	59	
	5.0 99	4.0 99	

$/BBLRESV: 9.57 EQUIP VAL: 9,129
$/BBLPROD: 29,213 WI OIL VAL: 14,022 RI OIL VAL: 13,448
WI PAYOUT: 5.1 GAS VAL: 52,229 GAS VAL: 50,094
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 138,920 WI TOTAL: 75,380 RI TOTAL: 63,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,040
LAST YR RI VAL: 65,650
LAST YR 8/8 VAL: 176,690

LAST YR OIL PROD: 217
LAST YR GAS PROD: 22,437

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 20,000 TY23 -MA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405962 - PRESCOTT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245048 - 11 H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 16127
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	428,920
01	HEMPHILL COUNTY	1.000000	428,920
30	CANADIAN ISD (HEMPHI	1.000000	428,920
60	HEMPHILL CO HOSPITAL	1.000000	428,920
62	HEMPHILL CO UNDERGRO	1.000000	428,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.0		
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 190.0 D B: 3.000 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,900
LAST YR RI VAL: 66,600
LAST YR 8/8 VAL: 176,500

LAST YR OIL PROD: 373
LAST YR GAS PROD: 44,800

REMARKS1: PREV OP TECOLOTE
REMARKS2: HORIZ COMPL- GAS PR RRC 235730
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	352	57,537	0	61.69	2.11	2.11	.00	16286
2	327	45,785	0	62.78	2.09	2.09	.00	15414
3	304	40,107	0	63.88	2.07	2.07	.00	14586
4	283	36,502	0	65.00	2.07	2.07	.00	13803
5	263	33,925	0	66.15	2.05	2.05	.00	13064
6	244	31,950	0	67.32	2.03	2.03	.00	12364
7	227	30,370	0	67.32	2.03	2.03	.00	11499
8	211	29,063	0	67.32	2.03	2.03	.00	10694
9	196	27,951	0	67.32	2.03	2.03	.00	9945
10	183	26,995	0	67.32	2.03	2.03	.00	9249
11	170	26,157	0	67.32	2.03	2.03	.00	8601
12	158	25,372	0	67.32	2.03	2.03	.00	7999
13	147	24,611	0	67.32	2.03	2.03	.00	7439
14	137	23,873	0	67.32	2.03	2.03	.00	6919
15	127	23,157	0	67.32	2.03	2.03	.00	6434
16	118	22,462	0	67.32	2.03	2.03	.00	5984
17	110	21,788	0	67.32	2.03	2.03	.00	5565
18	102	21,134	0	67.32	2.03	2.03	.00	5175
19	95	20,500	0	67.32	2.03	2.03	.00	4813
20	88	19,885	0	67.32	2.03	2.03	.00	4476
21	82	19,288	0	67.32	2.03	2.03	.00	4163
22	76	18,709	0	67.32	2.03	2.03	.00	3871
23	71	18,148	0	67.32	2.03	2.03	.00	3600
24	66	17,604	0	67.32	2.03	2.03	.00	3348
	4,137	662,873	0					205,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91052	0	107338	30000	77,338	72,117	33511
2	71768	0	87182	30000	57,182	46,367	23875
3	62266	0	76852	30000	46,852	33,036	18462
4	56669	0	70472	30000	40,472	24,815	14851
5	52160	0	65224	30000	35,224	18,780	12057
6	48644	0	61008	30000	31,008	14,376	9892
7	46238	0	57737	30000	27,737	11,182	8213
8	44248	0	54942	30000	24,942	8,744	6854
9	42555	0	52500	30000	22,500	6,859	5745
10	41100	0	50349	30000	20,349	5,394	4834
11	39824	0	48425	30000	18,425	4,247	4078
12	38629	0	46628	30000	16,628	3,333	3444
13	37470	0	44909	30000	14,909	2,599	2910
14	36347	0	43266	30000	13,266	2,010	2459
15	35257	0	41691	30000	11,691	1,541	2079
16	34198	0	40182	30000	10,182	1,167	1758
17	33172	0	38737	30000	8,737	871	1487
18	32177	0	37352	30000	7,352	637	1257
19	31211	0	36024	30000	6,024	454	1063
20	30275	0	34751	30000	4,751	312	900
21	29366	0	33529	30000	3,529	201	762
22	28484	0	32355	30000	2,355	116	645
23	27630	0	31230	30000	1,230	53	546
24	26802	0	30150	30000	150	6	462
	1017542	0	1222833	720000	502,833	259,217	162144

$/BBLRESV: 14.03 EQUIP VAL: 7,565
$/BBLPROD: 58,024 WI OIL VAL: 43,518 RI OIL VAL: 27,221
WI PAYOUT: 5.3 GAS VAL: 215,699 GAS VAL: 134,923
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 428,920 WI TOTAL: 266,780 RI TOTAL: 162,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405958 - CAMPBELL 53 #9H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 245254 - 9H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13011
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131	8,092	0	61.69	2.37	2.37	.00	7071
2	88	5,814	0	62.78	2.35	2.35	.00	4834
	219	13,906	0					11,905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,640
01	HEMPHILL COUNTY	1.000000	31,640
30	CANADIAN ISD (HEMPHI	1.000000	31,640
60	HEMPHILL CO HOSPITAL	1.000000	31,640
62	HEMPHILL CO UNDERGRO	1.000000	31,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16781	0	23852	13500	10,352	9,653	3191
2	11955	0	16789	13500	3,289	2,667	1971
	28736	0	40641	27000	13,641	12,320	5162

$/BBLRESV: 18.83 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 3,609 RI OIL VAL: 1,512
WI PAYOUT: .0 GAS VAL: 8,711 GAS VAL: 3,650
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,640 WI TOTAL: 26,480 RI TOTAL: 5,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.600 De/Dt: 40.0 / 3.0
GAS: 28.0 D B: 1.600 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 16,760

LAST YR OIL PROD: 207
LAST YR GAS PROD: 10,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405959 - CAMPBELL 56 #6H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 245257 - 6H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12450
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405952 - ISAACS #2207 FULL WI DECIMAL = .787347 #WELLS: 1
RRC#, WELL#.....: 245268 - 2207 RRC DIST..: 10 FULL RI DECIMAL = .212653 DEPTH: 11471
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 111528
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405961 - SANDERS 60 #2 (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 245389 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12955
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 95361003
GAS FIELD NAME...: WASHITA CREEK, WEST (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	159,560
01	HEMPHILL COUNTY	1.000000	159,560
30	CANADIAN ISD (HEMPHI	1.000000	159,560
60	HEMPHILL CO HOSPITAL	1.000000	159,560
62	HEMPHILL CO UNDERGRO	1.000000	159,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.3		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 61.0 D B: 2.800 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,260
LAST YR RI VAL: 49,830
LAST YR 8/8 VAL: 121,090

LAST YR OIL PROD: 93
LAST YR GAS PROD: 22,888

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: COMMINGLE W/ RRC# 241692 GW
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	21,801	0	61.69	2.34	2.34	.00	5133
2	93	20,975	0	62.78	2.32	2.32	.00	4701
3	84	20,256	0	63.88	2.30	2.30	.00	4305
4	75	19,623	0	65.00	2.28	2.28	.00	3942
5	68	19,034	0	66.15	2.27	2.27	.00	3611
6	61	18,463	0	67.32	2.25	2.25	.00	3307
7	55	17,909	0	67.32	2.25	2.25	.00	2977
8	49	17,372	0	67.32	2.25	2.25	.00	2679
9	44	16,851	0	67.32	2.25	2.25	.00	2411
10	40	16,345	0	67.32	2.25	2.25	.00	2170
11	36	15,855	0	67.32	2.25	2.25	.00	1953
12	32	15,379	0	67.32	2.25	2.25	.00	1758
13	29	14,918	0	67.32	2.25	2.25	.00	1582
14	26	14,470	0	67.32	2.25	2.25	.00	1424
15	23	14,036	0	67.32	2.25	2.25	.00	1281
16	21	13,615	0	67.32	2.25	2.25	.00	1153
17	19	13,207	0	67.32	2.25	2.25	.00	1038
	859	290,109	0					45,425

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40811	0	45944	24000	21,944	20,463	10758
2	38930	0	43631	24000	19,631	15,918	8961
3	37271	0	41576	24000	17,576	12,393	7490
4	35792	0	39734	24000	15,734	9,647	6280
5	34566	0	38177	24000	14,177	7,559	5293
6	33233	0	36540	24000	12,540	5,814	4443
7	32236	0	35213	24000	11,213	4,521	3756
8	31270	0	33949	24000	9,949	3,487	3177
9	30332	0	32743	24000	8,743	2,666	2688
10	29421	0	31591	24000	7,591	2,012	2274
11	28539	0	30492	24000	6,492	1,496	1926
12	27682	0	29440	24000	5,440	1,091	1631
13	26852	0	28434	24000	4,434	772	1382
14	26046	0	27470	24000	3,470	526	1171
15	25265	0	26546	24000	2,546	336	993
16	24507	0	25660	24000	1,660	190	842
17	23773	0	24811	24000	811	81	714
	526526	0	571951	408000	163,951	88,972	63779

$/BBLRESV: 10.29 EQUIP VAL: 6,812
$/BBLPROD: 29,442 WI OIL VAL: 7,066 RI OIL VAL: 5,065
WI PAYOUT: 5.5 GAS VAL: 81,906 GAS VAL: 58,714
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 159,560 WI TOTAL: 95,780 RI TOTAL: 63,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405954 - HOLLAND C #5722P FULL WI DECIMAL = .840625 #WELLS: 1
RRC#, WELL#.....: 245396 - 5722 P RRC DIST..: 10 FULL RI DECIMAL = .159375 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400505 HCG.....:
ALT RRC#: 245396 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,981	0	61.69	2.11	2.11	.00	0
2	0	4,731	0	62.78	2.09	2.09	.00	0
	0	9,712	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,060
01	HEMPHILL COUNTY	1.000000	18,060
34	FT ELLIOTT CISD (HEM	1.000000	18,060
60	HEMPHILL CO HOSPITAL	1.000000	18,060
62	HEMPHILL CO UNDERGRO	1.000000	18,060
87	AMARILLO P&A OVERLAP	1.000000	18,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8835	0	8835	8000	835	779	1569
2	8314	0	8314	8000	314	255	1295
	17149	0	17149	16000	1,149	1,034	2864

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,034 GAS VAL: 2,864
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,060 WI TOTAL: 15,200 RI TOTAL: 2,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		14	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,460
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 16,880

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,996

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405946 - VANDIVER #5422P FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 245401 - 5422P RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 12500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400501 HCG.....:
ALT RRC#: 245401 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	10,258	0	61.69	1.99	1.99	.00	1598
2	31	9,101	0	62.78	1.97	1.97	.00	1464
3	28	8,185	0	63.88	1.95	1.95	.00	1341
4	25	7,447	0	65.00	1.93	1.93	.00	1228
5	22	6,833	0	66.15	1.93	1.93	.00	1124
	141	41,824	0					6,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	43,990
01	HEMPHILL COUNTY	1.000000	43,990
34	FT ELLIOTT CISD (HEM	1.000000	43,990
60	HEMPHILL CO HOSPITAL	1.000000	43,990
62	HEMPHILL CO UNDERGRO	1.000000	43,990
87	AMARILLO P&A OVERLAP	1.000000	43,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15110	0	16708	10000	6,708	6,255	5492
2	13271	0	14735	10000	4,735	3,839	4249
3	11814	0	13155	10000	3,155	2,224	3328
4	10639	0	11867	10000	1,867	1,144	2633
5	9762	0	10886	10000	886	472	2119
	60596	0	67351	50000	17,351	13,934	17821

$/BBLRESV: 13.49 EQUIP VAL: 12,234
$/BBLPROD: 18,892 WI OIL VAL: 1,398 RI OIL VAL: 1,787
WI PAYOUT: .0 GAS VAL: 12,536 GAS VAL: 16,034
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,990 WI TOTAL: 26,170 RI TOTAL: 17,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: 1.100 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,220
LAST YR RI VAL: 6,520
LAST YR 8/8 VAL: 22,740

LAST YR OIL PROD: 35
LAST YR GAS PROD: 11,716

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405947 - CAMPBELL #7016 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 245418 - 7016 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 14000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405970 - RAMP #1412 FULL WI DECIMAL = .785344 #WELLS: 1
RRC#, WELL#.....: 245515 - 1412 RRC DIST..: 10 FULL RI DECIMAL = .214656 DEPTH: 13218
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	5,713	0	61.69	3.24	3.24	.00	1502
	31	5,713	0					1,502

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14537	0	16039	12500	3,539	3,300	4105
	14537	0	16039	12500	3,539	3,300	4105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,280
01	HEMPHILL COUNTY	1.000000	22,280
30	CANADIAN ISD (HEMPHI	1.000000	22,280
60	HEMPHILL CO HOSPITAL	1.000000	22,280
62	HEMPHILL CO UNDERGRO	1.000000	22,280

$/BBLRESV: 13.12 EQUIP VAL: 14,871
$/BBLPROD: 3,911 WI OIL VAL: 309 RI OIL VAL: 384
WI PAYOUT: .0 GAS VAL: 2,991 GAS VAL: 3,721
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,280 WI TOTAL: 18,170 RI TOTAL: 4,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .800 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 45
LAST YR GAS PROD: 7,159

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405948 - WALKER 52 #13 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 245516 - 13 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400502 HCG.....:
ALT RRC#: 245516 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	14,264	0	61.69	3.33	3.33	.00	1184
2	14	13,033	0	62.78	3.32	3.32	.00	703
3	10	11,999	0	63.88	3.29	3.29	.00	511
4	7	11,115	0	65.00	3.26	3.26	.00	364
5	5	10,353	0	66.15	3.24	3.24	.00	265
	60	60,764	0					3,027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,440
01	HEMPHILL COUNTY	1.000000	63,440
34	FT ELLIOTT CISD (HEM	1.000000	63,440
60	HEMPHILL CO HOSPITAL	1.000000	63,440
62	HEMPHILL CO UNDERGRO	1.000000	63,440
87	AMARILLO P&A OVERLAP	1.000000	63,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37999	0	39183	30000	9,183	8,563	9175
2	34616	0	35319	28500	6,819	5,529	7255
3	31581	0	32092	27075	5,017	3,538	5782
4	28988	0	29352	25721	3,631	2,226	4639
5	26835	0	27100	25721	1,379	735	3757
	160019	0	163046	137017	26,029	20,591	30608

$/BBLRESV: 7.96 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 382 RI OIL VAL: 568
WI PAYOUT: .0 GAS VAL: 20,209 GAS VAL: 30,040
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,440 WI TOTAL: 32,830 RI TOTAL: 30,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.700 De/Dt: 30.0 / 30.0
GAS: 41.0 D B: 1.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,650
LAST YR RI VAL: 22,250
LAST YR 8/8 VAL: 40,900

LAST YR OIL PROD: 46
LAST YR GAS PROD: 15,760

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405950 - ALEXANDER #202 FULL WI DECIMAL = .790516 #WELLS: 1
RRC#, WELL#.....: 245613 - 202 RRC DIST..: 10 FULL RI DECIMAL = .209484 DEPTH: 11600
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400504 HCG.....:
ALT RRC#: 245613 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,610
01	HEMPHILL COUNTY	1.000000	17,610
34	FT ELLIOTT CISD (HEM	1.000000	17,610
60	HEMPHILL CO HOSPITAL	1.000000	17,610
62	HEMPHILL CO UNDERGRO	1.000000	17,610
87	AMARILLO P&A OVERLAP	1.000000	17,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,034	0	61.69	1.83	1.83	.00	0
2	0	3,442	0	62.78	1.82	1.82	.00	0
	0	7,476	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5836	0	5836	4900	936	873	1448
2	4952	0	4952	4900	52	42	1078
	10788	0	10788	9800	988	915	2526

$/BBLRESV:	.00	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	915	GAS VAL:	2,526
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			915		2,526
8/8 VALUE:	17,610	WI TOTAL:	15,080	RI TOTAL:	2,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .300 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 16,000

LAST YR OIL PROD:
LAST YR GAS PROD: 3,296

REMARKS1: PREV OP B&W OPERATING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 405971 - HOBART RANCH #2369 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 245615 - 2369 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	120,480
01	HEMPHILL COUNTY	1.000000	120,480
30	CANADIAN ISD (HEMPHI	1.000000	120,480
60	HEMPHILL CO HOSPITAL	1.000000	120,480
62	HEMPHILL CO UNDERGRO	1.000000	120,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	19,462	0	61.69	3.29	3.29	.00	0
2	0	17,404	0	62.78	3.26	3.26	.00	0
3	0	15,940	0	63.88	3.24	3.24	.00	0
4	0	14,825	0	65.00	3.21	3.21	.00	0
5	0	13,938	0	66.15	3.19	3.19	.00	0
6	0	13,209	0	67.32	3.17	3.17	.00	0
7	0	12,593	0	67.32	3.17	3.17	.00	0
8	0	12,069	0	67.32	3.17	3.17	.00	0
9	0	11,610	0	67.32	3.17	3.17	.00	0
10	0	11,207	0	67.32	3.17	3.17	.00	0
11	0	10,847	0	67.32	3.17	3.17	.00	0
12	0	10,522	0	67.32	3.17	3.17	.00	0
	0	163,626	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56026	0	56026	29000	27,026	25,202	7496
2	49645	0	49645	29000	20,645	16,740	5827
3	45190	0	45190	29000	16,190	11,416	4653
4	41640	0	41640	29000	12,640	7,750	3761
5	38904	0	38904	29000	9,904	5,280	3082
6	36638	0	36638	29000	7,638	3,541	2546
7	34930	0	34930	29000	5,930	2,391	2129
8	33476	0	33476	29000	4,476	1,569	1790
9	32203	0	32203	29000	3,203	976	1510
10	31085	0	31085	29000	2,085	553	1279
11	30087	0	30087	29000	1,087	251	1086
12	29185	0	29185	29000	185	37	924
	459009	0	459009	348000	111,009	75,706	36083

$/BBLRESV: .00 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 75,706 GAS VAL: 36,083
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,480 WI TOTAL: 84,400 RI TOTAL: 36,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 57.0 D B: 2.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,710
LAST YR RI VAL: 25,320
LAST YR 8/8 VAL: 86,030

LAST YR OIL PROD:
LAST YR GAS PROD: 21,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405972 - HOBART RANCH #3468 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 245616 - 3468 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	75,200
01	HEMPHILL COUNTY	1.000000	75,200
30	CANADIAN ISD (HEMPHI	1.000000	75,200
60	HEMPHILL CO HOSPITAL	1.000000	75,200
62	HEMPHILL CO UNDERGRO	1.000000	75,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,985	0	61.69	3.27	3.27	.00	0
2	0	12,949	0	62.78	3.25	3.25	.00	0
3	0	12,120	0	63.88	3.23	3.23	.00	0
4	0	11,436	0	65.00	3.20	3.20	.00	0
5	0	10,859	0	66.15	3.18	3.18	.00	0
6	0	10,364	0	67.32	3.15	3.15	.00	0
7	0	9,933	0	67.32	3.15	3.15	.00	0
8	0	9,553	0	67.32	3.15	3.15	.00	0
9	0	9,214	0	67.32	3.15	3.15	.00	0
	0	100,413	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40015	0	40015	25000	15,015	14,001	5354
2	36824	0	36824	25000	11,824	9,588	4322
3	34254	0	34254	25000	9,254	6,525	3526
4	32021	0	32021	25000	7,021	4,305	2892
5	30215	0	30215	25000	5,215	2,780	2393
6	28566	0	28566	25000	3,566	1,653	1985
7	27378	0	27378	25000	2,378	959	1669
8	26330	0	26330	25000	1,330	466	1408
9	25396	0	25396	25000	396	121	1191
	280999	0	280999	225000	55,999	40,398	24740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 40,398 GAS VAL: 24,740
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,200 WI TOTAL: 50,460 RI TOTAL: 24,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 40.0 D B: 2.100 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,830
LAST YR RI VAL: 6,920
LAST YR 8/8 VAL: 25,750

LAST YR OIL PROD:
LAST YR GAS PROD: 14,979

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405951 - SHALLER FRANK #23 FULL WI DECIMAL = .788588 #WELLS: 1
RRC#, WELL#.....: 245618 - 23 RRC DIST..: 10 FULL RI DECIMAL = .211412 DEPTH: 11800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	524,010
01	HEMPHILL COUNTY	1.000000	524,010
30	CANADIAN ISD (HEMPHI	1.000000	524,010
60	HEMPHILL CO HOSPITAL	1.000000	524,010
62	HEMPHILL CO UNDERGRO	1.000000	524,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		65	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 2.300 De/Dt: 10.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 350,760
LAST YR RI VAL: 72,390
LAST YR 8/8 VAL: 423,150

LAST YR OIL PROD: 409
LAST YR GAS PROD: 24,436

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	23,366	0	61.69	3.76	3.76	.00	18292
2	340	22,665	0	62.78	3.74	3.74	.00	16833
3	315	21,985	0	63.88	3.71	3.71	.00	15868
4	294	21,325	0	65.00	3.68	3.68	.00	15070
5	278	20,685	0	66.15	3.65	3.65	.00	14502
6	263	20,065	0	67.32	3.62	3.62	.00	13962
7	252	19,463	0	67.32	3.62	3.62	.00	13378
8	240	18,879	0	67.32	3.62	3.62	.00	12741
9	232	18,312	0	67.32	3.62	3.62	.00	12316
10	225	17,763	0	67.32	3.62	3.62	.00	11945
11	216	17,230	0	67.32	3.62	3.62	.00	11467
12	210	16,713	0	67.32	3.62	3.62	.00	11148
13	204	16,212	0	67.32	3.62	3.62	.00	10830
14	198	15,725	0	67.32	3.62	3.62	.00	10511
15	192	15,254	0	67.32	3.62	3.62	.00	10193
16	186	14,796	0	67.32	3.62	3.62	.00	9874
17	184	14,352	0	67.32	3.62	3.62	.00	9768
18	178	13,922	0	67.32	3.62	3.62	.00	9450
19	173	13,504	0	67.32	3.62	3.62	.00	9184
20	174	13,099	0	67.32	3.62	3.62	.00	9237
21	168	12,706	0	67.32	3.62	3.62	.00	8919
22	163	12,325	0	67.32	3.62	3.62	.00	8653
23	158	11,955	0	67.32	3.62	3.62	.00	8388
24	162	11,596	0	67.32	3.62	3.62	.00	8600
25	156	11,248	0	67.32	3.62	3.62	.00	8282
26	151	10,911	0	67.32	3.62	3.62	.00	8016
27	146	10,583	0	67.32	3.62	3.62	.00	7751
28	142	10,266	0	67.32	3.62	3.62	.00	7538
	5,976	446,905	0					312,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69282	0	87574	17000	70,574	65,810	21989
2	66846	0	83679	17000	66,679	54,068	18431
3	64321	0	80189	17000	63,189	44,555	15493
4	61887	0	76957	17000	59,957	36,762	13042
5	59541	0	74043	17000	57,043	30,413	11007
6	57280	0	71242	17000	54,242	25,147	9291
7	55561	0	68939	17000	51,939	20,939	7887
8	53895	0	66636	17000	49,636	17,400	6687
9	52278	0	64594	17000	47,594	14,509	5686
10	50709	0	62654	17000	45,654	12,102	4837
11	49188	0	60655	17000	43,655	10,063	4109
12	47712	0	58860	17000	41,860	8,390	3497
13	46281	0	57111	17000	40,111	6,991	2976
14	44893	0	55404	17000	38,404	5,821	2533
15	43546	0	53739	17000	36,739	4,842	2155
16	42240	0	52114	17000	35,114	4,024	1833
17	40972	0	50740	17000	33,740	3,362	1565
18	39743	0	49193	17000	32,193	2,790	1332
19	38551	0	47735	17000	30,735	2,316	1133
20	37394	0	46631	17000	29,631	1,942	971
21	36273	0	45192	17000	28,192	1,606	826
22	35184	0	43837	17000	26,837	1,330	703
23	34129	0	42517	17000	25,517	1,099	598
24	33105	0	41705	17000	24,705	925	514
25	32112	0	40394	17000	23,394	762	437
26	31148	0	39164	17000	22,164	628	372
27	30214	0	37965	17000	20,965	516	317
28	29308	0	36846	17000	19,846	425	269
	1283593	0	1596309	476000	1,120,309	379,537	140490

$/BBLRESV: 15.78 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 74,351 RI OIL VAL: 27,522
WI PAYOUT: 6.2 GAS VAL: 305,186 GAS VAL: 112,968
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 524,010 WI TOTAL: 383,520 RI TOTAL: 140,490

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405973 - SPORTSMAN GW #2049 FULL WI DECIMAL = .789399 #WELLS: 1
RRC#, WELL#.....: 245838 - 2049 RRC DIST..: 10 FULL RI DECIMAL = .210601 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,538	0	61.69	2.72	2.72	.00	0
2	0	8,111	0	62.78	2.70	2.70	.00	0
3	0	7,705	0	63.88	2.69	2.69	.00	0
4	0	7,320	0	65.00	2.66	2.66	.00	0
5	0	6,954	0	66.15	2.64	2.64	.00	0
	0	38,628	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	37,960
01	HEMPHILL COUNTY	1.000000	37,960
30	CANADIAN ISD (HEMPHI	1.000000	37,960
60	HEMPHILL CO HOSPITAL	1.000000	37,960
62	HEMPHILL CO UNDERGRO	1.000000	37,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18332	0	18332	14000	4,332	4,040	4581
2	17288	0	17288	14000	3,288	2,666	3789
3	16363	0	16363	14000	2,363	1,666	3146
4	15371	0	15371	14000	1,371	841	2593
5	14493	0	14493	14000	493	263	2144
	81847	0	81847	70000	11,847	9,476	16253

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,476 GAS VAL: 16,253
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 37,960 WI TOTAL: 21,710 RI TOTAL: 16,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		24	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 18,810

LAST YR OIL PROD: 12
LAST YR GAS PROD: 9,222

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405974 - DODD #8046 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 246085 - 8046 RRC DIST..: 10 FULL RI DECIMAL = .157768 DEPTH: 13874
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400516 HCG.....:
ALT RRC#: 246085 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SI DUE TO CSG LEAK 12/2016
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405975 - RAMP #1208 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246110 - 1208 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	93,950
01	HEMPHILL COUNTY	1.000000	93,950
30	CANADIAN ISD (HEMPHI	1.000000	93,950
60	HEMPHILL CO HOSPITAL	1.000000	93,950
62	HEMPHILL CO UNDERGRO	1.000000	93,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		26	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.800 De/Dt: 22.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,080
LAST YR RI VAL: 29,870
LAST YR 8/8 VAL: 86,950

LAST YR OIL PROD: 99
LAST YR GAS PROD: 9,381

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	9,298	0	61.69	2.70	2.70	.00	4442
2	73	8,926	0	62.78	2.68	2.68	.00	3666
3	60	8,569	0	63.88	2.66	2.66	.00	3066
4	53	8,226	0	65.00	2.63	2.63	.00	2756
5	48	7,897	0	66.15	2.62	2.62	.00	2540
6	47	7,581	0	67.32	2.60	2.60	.00	2531
7	36	7,278	0	67.32	2.60	2.60	.00	1939
8	35	6,986	0	67.32	2.60	2.60	.00	1885
9	34	6,707	0	67.32	2.60	2.60	.00	1831
10	33	6,439	0	67.32	2.60	2.60	.00	1777
11	32	6,181	0	67.32	2.60	2.60	.00	1723
12	28	5,934	0	67.32	2.60	2.60	.00	1508
13	24	5,696	0	67.32	2.60	2.60	.00	1293
14	23	5,469	0	67.32	2.60	2.60	.00	1239
15	22	5,250	0	67.32	2.60	2.60	.00	1185
16	21	5,040	0	67.32	2.60	2.60	.00	1131
17	20	4,838	0	67.32	2.60	2.60	.00	1077
18	19	4,645	0	67.32	2.60	2.60	.00	1023
	698	120,960	0					36,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20084	0	24526	10500	14,026	13,079	5743
2	19138	0	22804	10500	12,304	9,977	4683
3	18235	0	21301	10500	10,801	7,616	3839
4	17308	0	20064	10500	9,564	5,864	3171
5	16553	0	19093	10500	8,593	4,582	2647
6	15769	0	18300	10500	7,800	3,617	2226
7	15138	0	17077	10500	6,577	2,651	1822
8	14533	0	16418	10500	5,918	2,075	1536
9	13952	0	15783	10500	5,283	1,611	1295
10	13393	0	15170	10500	4,670	1,238	1092
11	12858	0	14581	10500	4,081	941	921
12	12343	0	13851	10500	3,351	672	768
13	11850	0	13143	10500	2,643	461	639
14	11376	0	12615	10500	2,115	321	538
15	10921	0	12106	10500	1,606	212	452
16	10484	0	11615	10500	1,115	128	381
17	10064	0	11141	10500	641	64	321
18	9662	0	10685	10500	185	16	270
	253661	0	290273	189000	101,273	55,125	32344

$/BBLRESV: 12.45 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 6,953 RI OIL VAL: 4,080
WI PAYOUT: 5.8 GAS VAL: 48,172 GAS VAL: 28,264
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,950 WI TOTAL: 61,610 RI TOTAL: 32,340

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405976 - SHELL FEE 51 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246112 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405977 - RAMP ET AL #1923 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246115 - 1923 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	210,600
01	HEMPHILL COUNTY	1.000000	210,600
30	CANADIAN ISD (HEMPHI	1.000000	210,600
60	HEMPHILL CO HOSPITAL	1.000000	210,600
62	HEMPHILL CO UNDERGRO	1.000000	210,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.7	48	
	4.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,060
LAST YR RI VAL: 61,220
LAST YR 8/8 VAL: 188,280

LAST YR OIL PROD: 265
LAST YR GAS PROD: 17,602

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	251	17,076	0	61.69	2.66	2.66	.00	12387
2	240	16,222	0	62.78	2.64	2.64	.00	12102
3	231	15,411	0	63.88	2.62	2.62	.00	11821
4	222	14,640	0	65.00	2.60	2.60	.00	11548
5	213	13,908	0	66.15	2.58	2.58	.00	11282
6	204	13,213	0	67.32	2.56	2.56	.00	11022
7	196	12,552	0	67.32	2.56	2.56	.00	10581
8	188	11,924	0	67.32	2.56	2.56	.00	10158
9	181	11,328	0	67.32	2.56	2.56	.00	9752
10	173	10,762	0	67.32	2.56	2.56	.00	9361
11	166	10,224	0	67.32	2.56	2.56	.00	8987
12	160	9,712	0	67.32	2.56	2.56	.00	8627
13	153	9,227	0	67.32	2.56	2.56	.00	8282
14	147	8,765	0	67.32	2.56	2.56	.00	7951
15	141	8,327	0	67.32	2.56	2.56	.00	7633
16	136	7,911	0	67.32	2.56	2.56	.00	7328
17	130	7,515	0	67.32	2.56	2.56	.00	7034
18	125	7,139	0	67.32	2.56	2.56	.00	6753
19	120	6,782	0	67.32	2.56	2.56	.00	6483
20	115	6,443	0	67.32	2.56	2.56	.00	6224
21	110	6,121	0	67.32	2.56	2.56	.00	5975
	3,602	225,202	0					191,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36338	0	48725	18000	30,725	28,651	11409
2	34261	0	46363	18000	28,363	22,999	9522
3	32302	0	44123	18000	26,123	18,420	7949
4	30452	0	42000	18000	24,000	14,715	6638
5	28707	0	39989	18000	21,989	11,724	5544
6	27060	0	38082	18000	20,082	9,310	4631
7	25707	0	36288	18000	18,288	7,373	3871
8	24422	0	34580	18000	16,580	5,812	3235
9	23201	0	32953	18000	14,953	4,559	2704
10	22041	0	31402	18000	13,402	3,553	2261
11	20939	0	29926	18000	11,926	2,749	1891
12	19892	0	28519	18000	10,519	2,108	1580
13	18897	0	27179	18000	9,179	1,600	1321
14	17952	0	25903	18000	7,903	1,198	1104
15	17055	0	24688	18000	6,688	881	923
16	16202	0	23530	18000	5,530	633	772
17	15392	0	22426	18000	4,426	441	645
18	14622	0	21375	18000	3,375	292	539
19	13891	0	20374	18000	2,374	179	452
20	13197	0	19421	18000	1,421	93	377
21	12537	0	18512	18000	512	29	316
	465067	0	656358	378000	278,358	137,319	67684

$/BBLRESV: 13.89 EQUIP VAL: 5,605
$/BBLPROD: 71,466 WI OIL VAL: 40,021 RI OIL VAL: 19,726
WI PAYOUT: 5.6 GAS VAL: 97,298 GAS VAL: 47,958
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 210,600 WI TOTAL: 142,920 RI TOTAL: 67,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405978 - RAMP #1350 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246116 - 1350 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91	11,347	0	61.69	2.52	2.52	.00	4491
	91	11,347	0					4,491

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,490
01	HEMPHILL COUNTY	1.000000	23,490
30	CANADIAN ISD (HEMPHI	1.000000	23,490
60	HEMPHILL CO HOSPITAL	1.000000	23,490
62	HEMPHILL CO UNDERGRO	1.000000	23,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22876	0	27367	25000	2,367	2,208	6408
	22876	0	27367	25000	2,367	2,208	6408

$/BBLRESV: 4.97 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 362 RI OIL VAL: 1,052
WI PAYOUT: .0 GAS VAL: 1,846 GAS VAL: 5,356
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,490 WI TOTAL: 17,080 RI TOTAL: 6,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 20.0 / 20.0
GAS: 33.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,170
LAST YR RI VAL: 17,290
LAST YR 8/8 VAL: 38,460

LAST YR OIL PROD: 108
LAST YR GAS PROD: 10,864

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405979 - RAMP 30 #8 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246121 - 8 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	10,457	0	61.69	3.10	3.10	.00	7008
2	134	9,163	0	62.78	3.07	3.07	.00	6775
3	128	8,254	0	63.88	3.05	3.05	.00	6549
	404	27,874	0					20,332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,650
01	HEMPHILL COUNTY	1.000000	41,650
30	CANADIAN ISD (HEMPHI	1.000000	41,650
60	HEMPHILL CO HOSPITAL	1.000000	41,650
62	HEMPHILL CO UNDERGRO	1.000000	41,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25933	0	32941	26000	6,941	6,473	7713
2	22504	0	29279	26000	3,279	2,659	6014
3	20140	0	26689	26000	689	486	4809
	68577	0	88909	78000	10,909	9,618	18536

$/BBLRESV: 6.82 EQUIP VAL: 13,488
$/BBLPROD: 6,872 WI OIL VAL: 2,199 RI OIL VAL: 4,239
WI PAYOUT: .0 GAS VAL: 7,419 GAS VAL: 14,297
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,650 WI TOTAL: 23,110 RI TOTAL: 18,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.4		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 31.0 D B: 2.000 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,590
LAST YR RI VAL: 17,760
LAST YR 8/8 VAL: 38,350

LAST YR OIL PROD: 146
LAST YR GAS PROD: 11,476

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405980 - DEREK 12 #7 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246123 - 7 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400517 HCG.....:
ALT RRC#: 246123 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	4,444	0	61.69	2.38	2.38	.00	3405
2	62	3,924	0	62.78	2.36	2.36	.00	3119
3	55	3,482	0	63.88	2.35	2.35	.00	2856
4	50	3,109	0	65.00	2.33	2.33	.00	2616
5	45	2,787	0	66.15	2.31	2.31	.00	2396
	281	17,746	0					14,392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,770
01	HEMPHILL COUNTY	1.000000	30,770
34	FT ELLIOTT CISD (HEM	1.000000	30,770
60	HEMPHILL CO HOSPITAL	1.000000	30,770
62	HEMPHILL CO UNDERGRO	1.000000	30,770
87	AMARILLO P&A OVERLAP	1.000000	30,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8461	0	11866	7200	4,666	4,351	2778
2	7409	0	10528	7200	3,328	2,699	2163
3	6546	0	9402	7200	2,202	1,552	1695
4	5795	0	8411	7200	1,211	742	1329
5	5150	0	7546	7200	346	185	1046
	33361	0	47753	36000	11,753	9,529	9011

$/BBLRESV: 12.82 EQUIP VAL: 12,234
$/BBLPROD: 17,950 WI OIL VAL: 2,872 RI OIL VAL: 2,716
WI PAYOUT: .0 GAS VAL: 6,657 GAS VAL: 6,295
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,770 WI TOTAL: 21,760 RI TOTAL: 9,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.0 D B: .400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 1,720
LAST YR 8/8 VAL: 16,720

LAST YR OIL PROD: 76
LAST YR GAS PROD: 4,116

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405981 - FLOWERS E B 33 #1 FULL WI DECIMAL = .754687 #WELLS: 1
RRC#, WELL#.....: 246163 - 1 RRC DIST..: 10 FULL RI DECIMAL = .245313 DEPTH: 14300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,230
01	HEMPHILL COUNTY	1.000000	20,230
30	CANADIAN ISD (HEMPHI	1.000000	20,230
60	HEMPHILL CO HOSPITAL	1.000000	20,230
62	HEMPHILL CO UNDERGRO	1.000000	20,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	198	4,141	0	61.69	1.45	1.45	.00	9218
	198	4,141	0					9,218

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4531	0	13749	12500	1,249	1,165	4186
	4531	0	13749	12500	1,249	1,165	4186

$/BBLRESV: 5.23 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 781 RI OIL VAL: 2,806
WI PAYOUT: .0 GAS VAL: 384 GAS VAL: 1,380
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,230 WI TOTAL: 16,040 RI TOTAL: 4,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 2.500 De/Dt: 13.0 / 3.0
GAS: 12.0 D B: 2.300 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 3,890
LAST YR 8/8 VAL: 19,010

LAST YR OIL PROD: 217
LAST YR GAS PROD: 4,740

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405982 - FLOWERS E B 1 #1 FULL WI DECIMAL = .754687 #WELLS: 1
RRC#, WELL#.....: 246180 - 1 RRC DIST..: 10 FULL RI DECIMAL = .245313 DEPTH: 14400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,230
01	HEMPHILL COUNTY	1.000000	17,230
30	CANADIAN ISD (HEMPHI	1.000000	17,230
60	HEMPHILL CO HOSPITAL	1.000000	17,230
62	HEMPHILL CO UNDERGRO	1.000000	17,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	5,722	0	61.69	1.42	1.42	.00	1629
	35	5,722	0					1,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6132	0	7761	8800	-1,039	-969	2363
	6132	0	7761	8800	1,039-	969-	2363

$/BBLRESV:	7.69	EQUIP VAL:	14,871		
$/BBLPROD:	2,707	WI OIL VAL:	0	RI OIL VAL:	496
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,867
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		2,360
8/8 VALUE:	17,230	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	.1	16	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 17,580

LAST YR OIL PROD: 26
LAST YR GAS PROD: 6,075

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405983 - HEFLEY #4129P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 246208 - 4129P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 12300
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400518 HCG.....:
ALT RRC#: 246208 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406112 - PABLO #7032 FULL WI DECIMAL = .758982 #WELLS: 1
RRC#, WELL#.....: 246239 - 7032 RRC DIST..: 10 FULL RI DECIMAL = .241018 DEPTH: 11917
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,060	0	61.69	3.47	3.47	.00	0
2	0	7,829	0	62.78	3.44	3.44	.00	0
3	0	6,949	0	63.88	3.41	3.41	.00	0
4	0	6,280	0	65.00	3.39	3.39	.00	0
	0	30,118	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,060
01	HEMPHILL COUNTY	1.000000	45,060
30	CANADIAN ISD (HEMPHI	1.000000	45,060
60	HEMPHILL CO HOSPITAL	1.000000	45,060
62	HEMPHILL CO UNDERGRO	1.000000	45,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23861	0	23861	16000	7,861	7,330	7097
2	20441	0	20441	16000	4,441	3,601	5333
3	17985	0	17985	16000	1,985	1,400	4116
4	16158	0	16158	16000	158	97	3244
	78445	0	78445	64000	14,445	12,428	19790

$/BBLRESV: .00 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,428 GAS VAL: 19,790
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,060 WI TOTAL: 25,270 RI TOTAL: 19,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 27.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,920
LAST YR RI VAL: 43,550
LAST YR 8/8 VAL: 94,470

LAST YR OIL PROD:
LAST YR GAS PROD: 10,723

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405984 - HOBART RANCH 50 #29 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 246244 - 29 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 13500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	207,300
01	HEMPHILL COUNTY	1.000000	207,300
30	CANADIAN ISD (HEMPHI	1.000000	207,300
60	HEMPHILL CO HOSPITAL	1.000000	207,300
62	HEMPHILL CO UNDERGRO	1.000000	207,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		59	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 19.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,390
LAST YR RI VAL: 67,950
LAST YR 8/8 VAL: 131,340

LAST YR OIL PROD: 144
LAST YR GAS PROD: 21,452

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	125	21,210	0	61.69	2.56	2.56	.00	5573
2	104	20,573	0	62.78	2.54	2.54	.00	4719
3	92	19,956	0	63.88	2.52	2.52	.00	4247
4	84	19,357	0	65.00	2.50	2.50	.00	3946
5	76	18,777	0	66.15	2.49	2.49	.00	3633
6	72	18,213	0	67.32	2.47	2.47	.00	3503
7	70	17,667	0	67.32	2.47	2.47	.00	3406
8	61	17,137	0	67.32	2.47	2.47	.00	2968
9	59	16,623	0	67.32	2.47	2.47	.00	2870
10	57	16,124	0	67.32	2.47	2.47	.00	2773
11	55	15,640	0	67.32	2.47	2.47	.00	2676
12	53	15,171	0	67.32	2.47	2.47	.00	2579
13	48	14,716	0	67.32	2.47	2.47	.00	2335
14	47	14,274	0	67.32	2.47	2.47	.00	2287
15	46	13,846	0	67.32	2.47	2.47	.00	2238
16	45	13,431	0	67.32	2.47	2.47	.00	2189
17	44	13,028	0	67.32	2.47	2.47	.00	2141
18	43	12,637	0	67.32	2.47	2.47	.00	2092
19	42	12,258	0	67.32	2.47	2.47	.00	2043
20	41	11,890	0	67.32	2.47	2.47	.00	1995
21	40	11,533	0	67.32	2.47	2.47	.00	1946
22	39	11,187	0	67.32	2.47	2.47	.00	1897
	1,343	345,248	0					64,056

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39241	0	44814	21500	23,314	21,741	16104
2	37766	0	42485	21500	20,985	17,016	13393
3	36345	0	40592	21500	19,092	13,462	11225
4	34975	0	38921	21500	17,421	10,681	9441
5	33790	0	37423	21500	15,923	8,489	7962
6	32513	0	36016	21500	14,516	6,730	6722
7	31537	0	34943	21500	13,443	5,419	5721
8	30591	0	33559	21500	12,059	4,227	4819
9	29674	0	32544	21500	11,044	3,367	4099
10	28783	0	31556	21500	10,056	2,666	3487
11	27920	0	30596	21500	9,096	2,097	2966
12	27082	0	29661	21500	8,161	1,636	2522
13	26270	0	28605	21500	7,105	1,239	2134
14	25482	0	27769	21500	6,269	950	1817
15	24717	0	26955	21500	5,455	719	1547
16	23976	0	26165	21500	4,665	535	1317
17	23256	0	25397	21500	3,897	388	1121
18	22559	0	24651	21500	3,151	273	955
19	21882	0	23925	21500	2,425	182	813
20	21226	0	23221	21500	1,721	113	692
21	20589	0	22535	21500	1,035	59	589
22	19971	0	21868	21500	368	18	502
	620145	0	684201	473000	211,201	102,007	99948

$/BBLRESV: 9.84 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 9,550 RI OIL VAL: 9,357
WI PAYOUT: 5.7 GAS VAL: 92,457 GAS VAL: 90,591
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 207,300 WI TOTAL: 107,350 RI TOTAL: 99,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405985 - FLOWERS J R 42 #1 FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 246272 - 1 RRC DIST..: 10 FULL RI DECIMAL = .242188 DEPTH: 14550
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400519 HCG.....:
ALT RRC#: 246272 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,180
01	HEMPHILL COUNTY	1.000000	33,180
34	FT ELLIOTT CISD (HEM	1.000000	33,180
60	HEMPHILL CO HOSPITAL	1.000000	33,180
62	HEMPHILL CO UNDERGRO	1.000000	33,180
87	AMARILLO P&A OVERLAP	1.000000	33,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	14,171	0	61.69	1.99	1.99	.00	6264
2	121	12,877	0	62.78	1.97	1.97	.00	5757
	255	27,048	0					12,021

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21371	0	27635	24000	3,635	3,390	8272
2	19224	0	24981	24000	981	795	6560
	40595	0	52616	48000	4,616	4,185	14832

$/BBLRESV: 4.95 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 956 RI OIL VAL: 3,389
WI PAYOUT: .0 GAS VAL: 3,229 GAS VAL: 11,443
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,180 WI TOTAL: 18,350 RI TOTAL: 14,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 9.0 / 3.0
GAS: 41.0 D B: 2.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,640
LAST YR RI VAL: 28,000
LAST YR 8/8 VAL: 54,640

LAST YR OIL PROD: 160
LAST YR GAS PROD: 15,182

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405991 - EDEN #105H FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 246442 - 105H RRC DIST..: 10 FULL RI DECIMAL = .250687 DEPTH: 16175
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400543 HCG.....:
ALT RRC#: 246442 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406001 - LOLA 235 #38 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 246495 - 38 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13328
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406024 - BEGERT TRUST 3 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246503 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,860
01	HEMPHILL COUNTY	1.000000	22,860
30	CANADIAN ISD (HEMPHI	1.000000	22,860
60	HEMPHILL CO HOSPITAL	1.000000	22,860
62	HEMPHILL CO UNDERGRO	1.000000	22,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	15,653	0	61.69	1.77	1.77	.00	2869
	62	15,653	0					2,869

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20779	0	23648	23000	648	604	7382
	20779	0	23648	23000	648	604	7382

$/BBLRESV: 1.57 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 73 RI OIL VAL: 896
WI PAYOUT: .0 GAS VAL: 531 GAS VAL: 6,486
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,860 WI TOTAL: 15,480 RI TOTAL: 7,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		44	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,420
LAST YR RI VAL: 15,920
LAST YR 8/8 VAL: 32,340

LAST YR OIL PROD: 52
LAST YR GAS PROD: 16,193

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406025 - BEGERT TRUST 43 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246512 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13376
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400550 HCG.....:
ALT RRC#: 246512 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,610
01	HEMPHILL COUNTY	1.000000	21,610
34	FT ELLIOTT CISD (HEM	1.000000	21,610
60	HEMPHILL CO HOSPITAL	1.000000	21,610
62	HEMPHILL CO UNDERGRO	1.000000	21,610
87	AMARILLO P&A OVERLAP	1.000000	21,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	8,493	0	61.69	2.19	2.19	.00	4951
	107	8,493	0					4,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13950	0	18901	18000	901	840	5900
	13950	0	18901	18000	901	840	5900

$/BBLRESV:	2.77	EQUIP VAL:	14,871		
$/BBLPROD:	978	WI OIL VAL:	220	RI OIL VAL:	1,545
WI PAYOUT:	.0	GAS VAL:	620	GAS VAL:	4,355
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,610	WI TOTAL:	15,710	RI TOTAL:	5,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3	24	
	6.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,890
LAST YR RI VAL: 18,550
LAST YR 8/8 VAL: 32,440

LAST YR OIL PROD: 96
LAST YR GAS PROD: 9,081

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405999 - ELM CREEK 36 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246513 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13525
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,430
01	HEMPHILL COUNTY	1.000000	48,430
30	CANADIAN ISD (HEMPHI	1.000000	48,430
60	HEMPHILL CO HOSPITAL	1.000000	48,430
62	HEMPHILL CO UNDERGRO	1.000000	48,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	17,166	0	61.69	1.87	1.87	.00	4951
2	101	16,479	0	62.78	1.86	1.86	.00	4786
3	96	15,820	0	63.88	1.84	1.84	.00	4627
4	91	15,187	0	65.00	1.83	1.83	.00	4472
	395	64,652	0					18,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24075	0	29026	25000	4,026	3,754	9061
2	22989	0	27775	25000	2,775	2,250	7606
3	21832	0	26459	25000	1,459	1,029	6355
4	20845	0	25317	25000	317	195	5335
	89741	0	108577	100000	8,577	7,228	28357

$/BBLRESV: 4.24 EQUIP VAL: 12,846
$/BBLPROD: 5,573 WI OIL VAL: 1,254 RI OIL VAL: 4,919
WI PAYOUT: .0 GAS VAL: 5,974 GAS VAL: 23,438
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,430 WI TOTAL: 20,070 RI TOTAL: 28,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.3	48	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,850
LAST YR RI VAL: 33,270
LAST YR 8/8 VAL: 55,120

LAST YR OIL PROD: 91
LAST YR GAS PROD: 17,781

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405997 - BEGERT TRUST 5 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246514 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13375
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,700
01	HEMPHILL COUNTY	1.000000	19,700
30	CANADIAN ISD (HEMPHI	1.000000	19,700
60	HEMPHILL CO HOSPITAL	1.000000	19,700
62	HEMPHILL CO UNDERGRO	1.000000	19,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	11,384	0	61.69	1.62	1.62	.00	1619
	35	11,384	0					1,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13832	0	15451	17500	-2,049	-1,911	4825
	13832	0	15451	17500	2,049-	1,911-	4825

$/BBLRESV:	7.62	EQUIP VAL:	14,871		
$/BBLPROD:	2,667	WI OIL VAL:	0	RI OIL VAL:	506
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,319
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,700	WI TOTAL:	14,870	RI TOTAL:	4,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.1	32	
1	10.0 99	5.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,850
LAST YR RI VAL: 19,970
LAST YR 8/8 VAL: 33,820

LAST YR OIL PROD: 24
LAST YR GAS PROD: 11,962

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405998 - BEGERT TRUST 6 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246515 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13326
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,200
01	HEMPHILL COUNTY	1.000000	20,200
30	CANADIAN ISD (HEMPHI	1.000000	20,200
60	HEMPHILL CO HOSPITAL	1.000000	20,200
62	HEMPHILL CO UNDERGRO	1.000000	20,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	11,740	0	61.69	1.62	1.62	.00	2822
	61	11,740	0					2,822

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14264	0	17086	19000	-1,914	-1,785	5334
	14264	0	17086	19000	1,914-	1,785-	5334

$/BBLRESV:	6.45	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	881
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,453
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,200	WI TOTAL:	14,870	RI TOTAL:	5,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		33	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.600 De/Dt: 14.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,530
LAST YR RI VAL: 6,150
LAST YR 8/8 VAL: 21,680

LAST YR OIL PROD: 80
LAST YR GAS PROD: 12,021

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405996 - ELM CREEK RANCH 35 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246516 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8370
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	1,731	0	61.69	4.62	4.62	.00	3285
2	67	1,557	0	62.78	4.59	4.59	.00	3176
3	64	1,402	0	63.88	4.55	4.55	.00	3070
4	60	1,261	0	65.00	4.52	4.52	.00	2968
	262	5,951	0					12,499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,470
01	HEMPHILL COUNTY	1.000000	19,470
30	CANADIAN ISD (HEMPHI	1.000000	19,470
60	HEMPHILL CO HOSPITAL	1.000000	19,470
62	HEMPHILL CO UNDERGRO	1.000000	19,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5998	0	9283	7200	2,083	1,943	2898
2	5363	0	8539	7200	1,339	1,085	2339
3	4785	0	7855	7200	655	462	1886
4	4278	0	7246	7200	46	28	1526
	20424	0	32923	28800	4,123	3,518	8649

$/BBLRESV: 6.83 EQUIP VAL: 7,306
$/BBLPROD: 8,907 WI OIL VAL: 1,336 RI OIL VAL: 3,284
WI PAYOUT: .0 GAS VAL: 2,182 GAS VAL: 5,365
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,470 WI TOTAL: 10,820 RI TOTAL: 8,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.2	5	
	5.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,820
LAST YR RI VAL: 9,610
LAST YR 8/8 VAL: 19,430

LAST YR OIL PROD: 63
LAST YR GAS PROD: 1,813

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405995 - ELM CREEK RANCH 5 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246517 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400544 HCG.....:
ALT RRC#: 246517 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	79,040
01	HEMPHILL COUNTY	1.000000	79,040
34	FT ELLIOTT CISD (HEM	1.000000	79,040
60	HEMPHILL CO HOSPITAL	1.000000	79,040
62	HEMPHILL CO UNDERGRO	1.000000	79,040
87	AMARILLO P&A OVERLAP	1.000000	79,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106	19,412	0	61.69	1.76	1.76	.00	4904
2	98	18,829	0	62.78	1.74	1.74	.00	4642
3	91	18,264	0	63.88	1.73	1.73	.00	4392
4	85	17,716	0	65.00	1.72	1.72	.00	4156
5	79	17,185	0	66.15	1.71	1.71	.00	3934
6	73	16,669	0	67.32	1.69	1.69	.00	3723
7	68	16,169	0	67.32	1.69	1.69	.00	3463
8	63	15,684	0	67.32	1.69	1.69	.00	3220
	663	139,928	0					32,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25624	0	30528	22500	8,028	7,486	9530
2	24573	0	29215	22500	6,715	5,445	8000
3	23699	0	28091	22500	5,591	3,942	6748
4	22855	0	27011	22500	4,511	2,766	5692
5	22040	0	25974	22500	3,474	1,852	4801
6	21129	0	24852	22500	2,352	1,090	4030
7	20495	0	23958	22500	1,458	588	3407
8	19880	0	23100	22500	600	210	2882
	180295	0	212729	180000	32,729	23,379	45090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.3	54	
	7.0 99	3.0 99	

$/BBLRESV: 7.18 EQUIP VAL: 10,568
$/BBLPROD: 15,844 WI OIL VAL: 3,565 RI OIL VAL: 6,875
WI PAYOUT: .0 GAS VAL: 19,814 GAS VAL: 38,215
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,040 WI TOTAL: 33,950 RI TOTAL: 45,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,990
LAST YR RI VAL: 41,300
LAST YR 8/8 VAL: 75,290

LAST YR OIL PROD: 115
LAST YR GAS PROD: 20,307

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405994 - WALKER #1111 FULL WI DECIMAL = .785344 #WELLS: 1
RRC#, WELL#.....: 246560 - 1111 RRC DIST..: 10 FULL RI DECIMAL = .214656 DEPTH: 13014
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	102,400
01	HEMPHILL COUNTY	1.000000	102,400
30	CANADIAN ISD (HEMPHI	1.000000	102,400
60	HEMPHILL CO HOSPITAL	1.000000	102,400
62	HEMPHILL CO UNDERGRO	1.000000	102,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22	11,863	0	61.69	2.98	2.98	.00	1066
2	12	11,507	0	62.78	2.95	2.95	.00	592
3	12	11,161	0	63.88	2.93	2.93	.00	602
4	12	10,827	0	65.00	2.91	2.91	.00	613
5	12	10,502	0	66.15	2.89	2.89	.00	623
6	1	10,187	0	67.32	2.86	2.86	.00	53
7	0	9,881	0	67.32	2.86	2.86	.00	0
8	0	9,585	0	67.32	2.86	2.86	.00	0
9	0	9,297	0	67.32	2.86	2.86	.00	0
10	0	9,018	0	67.32	2.86	2.86	.00	0
11	0	8,748	0	67.32	2.86	2.86	.00	0
12	0	8,485	0	67.32	2.86	2.86	.00	0
13	0	8,231	0	67.32	2.86	2.86	.00	0
14	0	7,984	0	67.32	2.86	2.86	.00	0
15	0	7,744	0	67.32	2.86	2.86	.00	0
16	0	7,512	0	67.32	2.86	2.86	.00	0
17	0	7,286	0	67.32	2.86	2.86	.00	0
	71	159,818	0					3,549

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27763	0	28829	16000	12,829	11,963	7380
2	26659	0	27251	16000	11,251	9,123	6120
3	25684	0	26286	16000	10,286	7,253	5178
4	24744	0	25357	16000	9,357	5,737	4381
5	23836	0	24459	16000	8,459	4,510	3707
6	22881	0	22934	16000	6,934	3,215	3049
7	22195	0	22195	16000	6,195	2,498	2588
8	21529	0	21529	16000	5,529	1,938	2202
9	20883	0	20883	16000	4,883	1,489	1874
10	20257	0	20257	16000	4,257	1,128	1595
11	19649	0	19649	16000	3,649	841	1357
12	19059	0	19059	16000	3,059	613	1154
13	18488	0	18488	16000	2,488	434	982
14	17933	0	17933	16000	1,933	293	836
15	17395	0	17395	16000	1,395	184	711
16	16873	0	16873	16000	873	100	605
17	16367	0	16367	16000	367	37	515
	362195	0	365744	272000	93,744	51,356	44234

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		33	
		3.0 99	

$/BBLRESV: 8.93 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 498 RI OIL VAL: 429
WI PAYOUT: 5.9 GAS VAL: 50,858 GAS VAL: 43,805
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,400 WI TOTAL: 58,170 RI TOTAL: 44,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.800 De/Dt: 36.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,880
LAST YR RI VAL: 18,970
LAST YR 8/8 VAL: 42,850

LAST YR OIL PROD: 52
LAST YR GAS PROD: 10,790

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406113 - POUNDS 18 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246565 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD: 523

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406123 - HOBART RANCH 20 #19 FULL WI DECIMAL = .722700 #WELLS: 1
RRC#, WELL#.....: 246568 - 19 RRC DIST..: 10 FULL RI DECIMAL = .277300 DEPTH: 12642
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
	1		
20.0	1	15.0 99	20.0 1
20.0	1		15.0 1
			12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406138 - FILLINGIM 44 #11 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 246570 - 11 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 13330
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400692 HCG.....:
ALT RRC#: 246570 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,580
01	HEMPHILL COUNTY	1.000000	17,580
34	FT ELLIOTT CISD (HEM	1.000000	17,580
60	HEMPHILL CO HOSPITAL	1.000000	17,580
62	HEMPHILL CO UNDERGRO	1.000000	17,580
87	AMARILLO P&A OVERLAP	1.000000	17,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,595	0	61.69	3.21	3.21	.00	0
	0	3,595	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8650	0	8650	12500	-3,850	-3,590	2707
	8650	0	8650	12500	3,850-	3,590-	2707

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,707
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,580 WI TOTAL: 14,870 RI TOTAL: 2,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		10	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 15.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,468

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405993 - PETREE 3 #14H FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 246576 - 14H RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 11058
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405992 - PETREE 3 #15H FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 246578 - 15H RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 10828
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			
	12.0 99	12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406000 - HOBART RANCH #2069 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 246579 - 2069 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12600
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	130,190
01	HEMPHILL COUNTY	1.000000	130,190
30	CANADIAN ISD (HEMPHI	1.000000	130,190
60	HEMPHILL CO HOSPITAL	1.000000	130,190
62	HEMPHILL CO UNDERGRO	1.000000	130,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		47	
	32.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,820
LAST YR RI VAL: 3,100
LAST YR 8/8 VAL: 20,920

LAST YR OIL PROD:
LAST YR GAS PROD: 17,259

REMARKS1:
REMARKS2:
MC1:
MC2: S09

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	16,896	0	61.69	3.26	3.26	.00	0
2	0	16,389	0	62.78	3.24	3.24	.00	0
3	0	15,897	0	63.88	3.21	3.21	.00	0
4	0	15,420	0	65.00	3.19	3.19	.00	0
5	0	14,957	0	66.15	3.17	3.17	.00	0
6	0	14,509	0	67.32	3.14	3.14	.00	0
7	0	14,073	0	67.32	3.14	3.14	.00	0
8	0	13,651	0	67.32	3.14	3.14	.00	0
9	0	13,242	0	67.32	3.14	3.14	.00	0
10	0	12,844	0	67.32	3.14	3.14	.00	0
11	0	12,459	0	67.32	3.14	3.14	.00	0
12	0	12,085	0	67.32	3.14	3.14	.00	0
13	0	11,723	0	67.32	3.14	3.14	.00	0
14	0	11,371	0	67.32	3.14	3.14	.00	0
15	0	11,030	0	67.32	3.14	3.14	.00	0
16	0	10,699	0	67.32	3.14	3.14	.00	0
17	0	10,378	0	67.32	3.14	3.14	.00	0
	0	227,623	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48196	0	48196	28000	20,196	18,833	6448
2	46463	0	46463	28000	18,463	14,971	5454
3	44652	0	44652	28000	16,652	11,741	4597
4	43043	0	43043	28000	15,043	9,223	3887
5	41489	0	41489	28000	13,489	7,192	3287
6	39864	0	39864	28000	11,864	5,500	2770
7	38668	0	38668	28000	10,668	4,301	2357
8	37508	0	37508	28000	9,508	3,333	2005
9	36383	0	36383	28000	8,383	2,555	1707
10	35291	0	35291	28000	7,291	1,933	1452
11	34233	0	34233	28000	6,233	1,437	1235
12	33206	0	33206	28000	5,206	1,043	1051
13	32209	0	32209	28000	4,209	734	894
14	31243	0	31243	28000	3,243	492	761
15	30306	0	30306	28000	2,306	304	648
16	29397	0	29397	28000	1,397	160	551
17	28515	0	28515	28000	515	51	469
	630666	0	630666	476000	154,666	83,803	39573

$/BBLRESV: .00 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.6 GAS VAL: 83,803 GAS VAL: 39,573
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,190 WI TOTAL: 90,620 RI TOTAL: 39,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406026 - COOK 39 #1 FULL WI DECIMAL = .801563 #WELLS: 1
RRC#, WELL#.....: 246655 - 1 RRC DIST..: 10 FULL RI DECIMAL = .198437 DEPTH: 12509
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,360
01	HEMPHILL COUNTY	1.000000	16,360
30	CANADIAN ISD (HEMPHI	1.000000	16,360
60	HEMPHILL CO HOSPITAL	1.000000	16,360
62	HEMPHILL CO UNDERGRO	1.000000	16,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	3,140	0	61.69	1.94	1.94	.00	1533
	31	3,140	0					1,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4883	0	6416	9500	-3,084	-2,876	1488
	4883	0	6416	9500	3,084-	2,876-	1488

$/BBLRESV:	27.65	EQUIP VAL:	14,871		
$/BBLPROD:	8,588	WI OIL VAL:	0	RI OIL VAL:	356
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,132
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,360	WI TOTAL:	14,870	RI TOTAL:	1,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 2.400 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 2,210
LAST YR 8/8 VAL: 17,130

LAST YR OIL PROD: 20
LAST YR GAS PROD: 2,645

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406003 - MOORE 63 #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246656 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12565
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	13,015	0	61.69	2.42	2.42	.00	1777
2	34	12,128	0	62.78	2.41	2.41	.00	1718
	70	25,143	0					3,495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,300
01	HEMPHILL COUNTY	1.000000	29,300
30	CANADIAN ISD (HEMPHI	1.000000	29,300
60	HEMPHILL CO HOSPITAL	1.000000	29,300
62	HEMPHILL CO UNDERGRO	1.000000	29,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25197	0	26974	24000	2,974	2,773	6316
2	23383	0	25101	24000	1,101	893	5155
	48580	0	52075	48000	4,075	3,666	11471

$/BBLRESV: 4.46 EQUIP VAL: 14,163
$/BBLPROD: 3,075 WI OIL VAL: 246 RI OIL VAL: 770
WI PAYOUT: .0 GAS VAL: 3,420 GAS VAL: 10,701
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,300 WI TOTAL: 17,830 RI TOTAL: 11,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: .800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,580
LAST YR RI VAL: 23,730
LAST YR 8/8 VAL: 44,310

LAST YR OIL PROD: 48
LAST YR GAS PROD: 14,164

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406128 - SHELL FEE 19 #2H FULL WI DECIMAL = .693000 #WELLS: 1
RRC#, WELL#.....: 246754 - 2H RRC DIST..: 10 FULL RI DECIMAL = .307000 DEPTH: 11659
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	647,760
01	HEMPHILL COUNTY	1.000000	647,760
30	CANADIAN ISD (HEMPHI	1.000000	647,760
60	HEMPHILL CO HOSPITAL	1.000000	647,760
62	HEMPHILL CO UNDERGRO	1.000000	647,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,760			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .500 De/Dt: 3.0 / 3.0
GAS: 120.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,660
LAST YR RI VAL: 244,070
LAST YR 8/8 VAL: 576,730

LAST YR OIL PROD: 409
LAST YR GAS PROD: 43,572

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390	42,681	0	61.69	2.96	2.96	.00	16673
2	378	40,596	0	62.78	2.94	2.94	.00	16445
3	367	38,707	0	63.88	2.91	2.91	.00	16247
4	356	36,986	0	65.00	2.90	2.90	.00	16036
5	345	35,411	0	66.15	2.87	2.87	.00	15815
6	335	33,965	0	67.32	2.85	2.85	.00	15629
7	325	32,636	0	67.32	2.85	2.85	.00	15162
8	315	31,402	0	67.32	2.85	2.85	.00	14696
9	306	30,259	0	67.32	2.85	2.85	.00	14276
10	300	29,196	0	67.32	2.85	2.85	.00	13996
11	291	28,206	0	67.32	2.85	2.85	.00	13576
12	282	27,283	0	67.32	2.85	2.85	.00	13156
13	276	26,417	0	67.32	2.85	2.85	.00	12876
14	268	25,603	0	67.32	2.85	2.85	.00	12503
15	260	24,835	0	67.32	2.85	2.85	.00	12130
16	255	24,090	0	67.32	2.85	2.85	.00	11896
17	247	23,367	0	67.32	2.85	2.85	.00	11523
18	242	22,666	0	67.32	2.85	2.85	.00	11290
19	235	21,986	0	67.32	2.85	2.85	.00	10963
20	230	21,326	0	67.32	2.85	2.85	.00	10730
21	223	20,686	0	67.32	2.85	2.85	.00	10404
22	220	20,065	0	67.32	2.85	2.85	.00	10264
23	213	19,463	0	67.32	2.85	2.85	.00	9937
24	207	18,879	0	67.32	2.85	2.85	.00	9657
25	204	18,313	0	67.32	2.85	2.85	.00	9517
26	198	17,764	0	67.32	2.85	2.85	.00	9237
27	196	17,231	0	67.32	2.85	2.85	.00	9144
28	190	16,714	0	67.32	2.85	2.85	.00	8864
	7,654	746,733	0					352,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87551	0	104224	29760	74,464	69,437	43244
2	82711	0	99156	29760	69,396	56,271	36088
3	78058	0	94305	29760	64,545	45,512	30108
4	74331	0	90367	29760	60,607	37,161	25308
5	70429	0	86244	29760	56,484	30,115	21186
6	67083	0	82712	29760	52,952	24,549	17824
7	64458	0	79620	29760	49,860	20,101	15050
8	62021	0	76717	29760	46,957	16,461	12721
9	59763	0	74039	29760	44,279	13,498	10769
10	57664	0	71660	29760	41,900	11,107	9143
11	55708	0	69284	29760	39,524	9,111	7754
12	53885	0	67041	29760	37,281	7,473	6582
13	52175	0	65051	29760	35,291	6,151	5602
14	50567	0	63070	29760	33,310	5,049	4765
15	49050	0	61180	29760	31,420	4,141	4054
16	47579	0	59475	29760	29,715	3,405	3457
17	46151	0	57674	29760	27,914	2,781	2941
18	44766	0	56056	29760	26,296	2,279	2507
19	43423	0	54386	29760	24,626	1,855	2134
20	42120	0	52850	29760	23,090	1,513	1819
21	40856	0	51260	29760	21,500	1,225	1547
22	39629	0	49893	29760	20,133	998	1321
23	38440	0	48377	29760	18,617	802	1124
24	37287	0	46944	29760	17,184	644	957
25	36169	0	45686	29760	15,926	518	817
26	35085	0	44322	29760	14,562	412	695
27	34032	0	43176	29760	13,416	331	594
28	33011	0	41875	29760	12,115	260	505
	1484002	0	1836644	833280	1,003,364	373,160	270616

$/BBLRESV: 13.51 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 71,648 RI OIL VAL: 51,959
WI PAYOUT: 6.0 GAS VAL: 301,512 GAS VAL: 218,657
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 647,760 WI TOTAL: 377,140 RI TOTAL: 270,620

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406136 - ELM CREEK RANCH 35 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246763 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	119,900
01	HEMPHILL COUNTY	1.000000	119,900
30	CANADIAN ISD (HEMPHI	1.000000	119,900
60	HEMPHILL CO HOSPITAL	1.000000	119,900
62	HEMPHILL CO UNDERGRO	1.000000	119,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	18,499	0	61.69	2.11	2.11	.00	9855
2	202	17,574	0	62.78	2.09	2.09	.00	9528
3	192	16,695	0	63.88	2.07	2.07	.00	9210
4	182	15,860	0	65.00	2.07	2.07	.00	8903
5	173	15,067	0	66.15	2.05	2.05	.00	8607
6	164	14,314	0	67.32	2.03	2.03	.00	8321
7	156	13,598	0	67.32	2.03	2.03	.00	7905
8	148	12,918	0	67.32	2.03	2.03	.00	7510
9	141	12,272	0	67.32	2.03	2.03	.00	7135
10	134	11,658	0	67.32	2.03	2.03	.00	6778
	1,705	148,455	0					83,752

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29275	0	39130	24000	15,130	14,109	12216
2	27547	0	37075	24000	13,075	10,603	10153
3	25920	0	35130	24000	11,130	7,848	8439
4	24624	0	33527	24000	9,527	5,842	7065
5	23166	0	31773	24000	7,773	4,144	5873
6	21793	0	30114	24000	6,114	2,835	4882
7	20704	0	28609	24000	4,609	1,858	4069
8	19668	0	27178	24000	3,178	1,114	3391
9	18685	0	25820	24000	1,820	555	2826
10	17751	0	24529	24000	529	140	2355
	229133	0	312885	240000	72,885	49,048	61269

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 10.27 EQUIP VAL: 9,586
$/BBLPROD: 29,176 WI OIL VAL: 13,129 RI OIL VAL: 16,400
WI PAYOUT: 5.3 WI GAS VAL: 35,919 RI GAS VAL: 44,869
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 119,900 WI TOTAL: 58,630 RI TOTAL: 61,270

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.6	52	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,110
LAST YR RI VAL: 48,670
LAST YR 8/8 VAL: 97,780

LAST YR OIL PROD: 226
LAST YR GAS PROD: 19,219

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406357 - VOLLMERT TRUST #3031H FULL WI DECIMAL = .767250 #WELLS: 1
RRC#, WELL#.....: 246765 - 3031H RRC DIST..: 10 FULL RI DECIMAL = .232750 DEPTH: 10600
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,818	0	61.73	3.23	3.23	.00	0
2	0	4,239	0	62.81	3.20	3.20	.00	0
3	0	3,731	0	63.92	3.18	3.18	.00	0
	0	12,788	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	17,810
01	HEMPHILL COUNTY	.700000	17,810
30	CANADIAN ISD (HEMPHI	.700000	17,810
60	HEMPHILL CO HOSPITAL	.700000	17,810
62	HEMPHILL CO UNDERGRO	.700000	17,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11940	0	11940	9000	2,940	2,742	3392
2	10410	0	10410	9000	1,410	1,143	2595
3	9103	0	9103	9000	103	73	1990
	31453	0	31453	27000	4,453	3,958	7977

$/BBLRESV:	.00	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,958	GAS VAL:	7,977
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,430	WI TOTAL:	17,450	RI TOTAL:	7,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.39 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		15	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,730
LAST YR RI VAL: 5,260
LAST YR 8/8 VAL: 20,990

LAST YR OIL PROD:
LAST YR GAS PROD: 5,062

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406141 - VOLLMERT TRUST SL #4031 FULL WI DECIMAL = .779531 #WELLS: 1
RRC#, WELL#.....: 246766 - 4031H RRC DIST..: 10 FULL RI DECIMAL = .220469 DEPTH: 15088
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,020	0	61.69	2.80	2.80	.00	0
2	0	13,599	0	62.78	2.77	2.77	.00	0
3	0	13,191	0	63.88	2.76	2.76	.00	0
	0	40,810	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	31,920
01	HEMPHILL COUNTY	.700000	31,920
30	CANADIAN ISD (HEMPHI	.700000	31,920
60	HEMPHILL CO HOSPITAL	.700000	31,920
62	HEMPHILL CO UNDERGRO	.700000	31,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30601	0	30601	28000	2,601	2,425	8106
2	29365	0	29365	28000	1,365	1,107	6823
3	28381	0	28381	28000	381	269	5785
	88347	0	88347	84000	4,347	3,801	20714

$/BBLRESV:	.00	EQUIP VAL:	21,076		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,801	GAS VAL:	20,714
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	45,590	WI TOTAL:	24,880	RI TOTAL:	20,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		39	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.200 De/Dt: 20.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,390
LAST YR RI VAL: 12,910
LAST YR 8/8 VAL: 37,300

LAST YR OIL PROD: 302
LAST YR GAS PROD: 13,976

REMARKS1: TRACT % W/ROBERTS,HEMP .70
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406002 - BUCKTHAL #2116 FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 246829 - 2116 RRC DIST..: 10 FULL RI DECIMAL = .203125 DEPTH: 12806
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	7,518	0	61.69	2.90	2.90	.00	1426
	29	7,518	0					1,426

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,110
01	HEMPHILL COUNTY	1.000000	20,110
30	CANADIAN ISD (HEMPHI	1.000000	20,110
60	HEMPHILL CO HOSPITAL	1.000000	20,110
62	HEMPHILL CO UNDERGRO	1.000000	20,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17374	0	18800	18000	800	746	4488
	17374	0	18800	18000	800	746	4488

$/BBLRESV: 2.55 EQUIP VAL: 14,871
$/BBLPROD: 713 WI OIL VAL: 57 RI OIL VAL: 340
WI PAYOUT: .0 GAS VAL: 689 GAS VAL: 4,148
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,110 WI TOTAL: 15,620 RI TOTAL: 4,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1		
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,450
LAST YR RI VAL: 21,210
LAST YR 8/8 VAL: 55,660

LAST YR OIL PROD: 46
LAST YR GAS PROD: 8,018

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406005 - PEAK BOURASSA #1507 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 247168 - 1507 RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 13090
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400545 HCG.....:
ALT RRC#: 247168 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,900
01	HEMPHILL COUNTY	1.000000	45,900
34	FT ELLIOTT CISD (HEM	1.000000	45,900
60	HEMPHILL CO HOSPITAL	1.000000	45,900
62	HEMPHILL CO UNDERGRO	1.000000	45,900
87	AMARILLO P&A OVERLAP	1.000000	45,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	5,799	0	61.69	3.26	2.96	.00	3058
2	52	5,192	0	62.78	3.24	2.94	.00	2489
3	41	4,766	0	63.88	3.21	2.91	.00	2026
4	33	4,441	0	65.00	3.19	2.90	.00	1649
5	26	4,186	0	66.15	3.17	2.87	.00	1343
6	21	3,978	0	67.32	3.14	2.85	.00	1093
7	17	3,802	0	67.32	3.14	2.85	.00	875
	255	32,164	0					12,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14415	0	17473	9900	7,573	7,062	4710
2	12827	0	15316	9900	5,416	4,392	3615
3	11665	0	13691	9900	3,791	2,673	2829
4	10802	0	12451	9900	2,551	1,564	2259
5	10118	0	11461	9900	1,561	832	1814
6	9524	0	10617	9900	717	332	1476
7	9103	0	9978	9900	78	32	1214
	78454	0	90987	69300	21,687	16,887	17917

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.2		
	20.0	99	

$/BBLRESV: 12.01 EQUIP VAL: 11,097
$/BBLPROD: 15,203 WI OIL VAL: 2,326 RI OIL VAL: 2,468
WI PAYOUT: .0 GAS VAL: 14,561 GAS VAL: 15,449
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,900 WI TOTAL: 27,980 RI TOTAL: 17,920

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	17.0 D	B: 2.600	De/Dt: 12.0 /	3.0
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,050
LAST YR RI VAL: 21,060
LAST YR 8/8 VAL: 55,110

LAST YR OIL PROD: 51
LAST YR GAS PROD: 6,715

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406027 - CLARA GREEN 28 #2 FULL WI DECIMAL = .793794 #WELLS: 1
RRC#, WELL#.....: 247202 - 2 RRC DIST..: 10 FULL RI DECIMAL = .206206 DEPTH: 13150
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,420
01	HEMPHILL COUNTY	1.000000	20,420
30	CANADIAN ISD (HEMPHI	1.000000	20,420
60	HEMPHILL CO HOSPITAL	1.000000	20,420
62	HEMPHILL CO UNDERGRO	1.000000	20,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68	11,086	0	61.69	1.96	1.96	.00	3330
	68	11,086	0					3,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17248	0	20578	20000	578	539	5007
	17248	0	20578	20000	578	539	5007

$/BBLRESV:	1.64	EQUIP VAL:	14,871		
$/BBLPROD:	547	WI OIL VAL:	87	RI OIL VAL:	810
WI PAYOUT:	.0	GAS VAL:	452	GAS VAL:	4,197
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,420	WI TOTAL:	15,410	RI TOTAL:	5,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	31	
	13.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,700
LAST YR RI VAL: 5,080
LAST YR 8/8 VAL: 20,780

LAST YR OIL PROD: 52
LAST YR GAS PROD: 11,453

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406019 - ELM CREEK RANCH 45 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247205 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	70,760
01	HEMPHILL COUNTY	1.000000	70,760
30	CANADIAN ISD (HEMPHI	1.000000	70,760
60	HEMPHILL CO HOSPITAL	1.000000	70,760
62	HEMPHILL CO UNDERGRO	1.000000	70,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	215	15,550	0	61.69	1.79	1.79	.00	9948
2	206	14,697	0	62.78	1.79	1.79	.00	9718
3	198	14,010	0	63.88	1.77	1.77	.00	9493
4	190	13,441	0	65.00	1.76	1.76	.00	9273
5	182	12,958	0	66.15	1.74	1.74	.00	9060
6	175	12,541	0	67.32	1.73	1.73	.00	8851
7	168	12,165	0	67.32	1.73	1.73	.00	8497
	1,334	95,362	0					64,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20876	0	30824	24000	6,824	6,364	9624
2	19731	0	29449	24000	5,449	4,418	8064
3	18598	0	28091	24000	4,091	2,885	6747
4	17742	0	27015	24000	3,015	1,848	5693
5	16910	0	25970	24000	1,970	1,051	4801
6	16272	0	25123	24000	1,123	521	4073
7	15784	0	24281	24000	281	113	3453
	125913	0	190753	168000	22,753	17,200	42455

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.6		
	4.0	99	

$/BBLRESV: 5.85 EQUIP VAL: 11,097
$/BBLPROD: 12,993 WI OIL VAL: 5,847 RI OIL VAL: 14,431
WI PAYOUT: .0 GAS VAL: 11,353 GAS VAL: 28,024
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,760 WI TOTAL: 28,300 RI TOTAL: 42,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 44.0 D B: 3.200 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,090
LAST YR RI VAL: 43,910
LAST YR 8/8 VAL: 79,000

LAST YR OIL PROD: 203
LAST YR GAS PROD: 16,726

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406139 - EB FLOWERS 1 #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 247206 - 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13375
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,430
01	HEMPHILL COUNTY	1.000000	18,430
30	CANADIAN ISD (HEMPHI	1.000000	18,430
60	HEMPHILL CO HOSPITAL	1.000000	18,430
62	HEMPHILL CO UNDERGRO	1.000000	18,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	6,437	0	61.69	1.86	1.86	.00	3259
	69	6,437	0					3,259

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9167	0	12426	12500	-74	-69	3563
	9167	0	12426	12500	74-	69-	3563

$/BBLRESV:	.34	EQUIP VAL:	14,871		
$/BBLPROD:	118	WI OIL VAL:	0	RI OIL VAL:	934
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,629
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		3,563
8/8 VALUE:	18,430	WI TOTAL:	14,870	RI TOTAL:	3,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.2	18	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,600
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 21,430

LAST YR OIL PROD: 59
LAST YR GAS PROD: 6,254

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406017 - PARNELL 7 #1 FULL WI DECIMAL = .807941 #WELLS: 1
RRC#, WELL#.....: 247210 - 1 RRC DIST..: 10 FULL RI DECIMAL = .192059 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400547 HCG.....:
ALT RRC#: 247210 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	55,340
01	HEMPHILL COUNTY	1.000000	55,340
34	FT ELLIOTT CISD (HEM	1.000000	55,340
60	HEMPHILL CO HOSPITAL	1.000000	55,340
62	HEMPHILL CO UNDERGRO	1.000000	55,340
87	AMARILLO P&A OVERLAP	1.000000	55,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86	19,412	0	61.69	1.72	1.72	.00	4286
2	66	18,829	0	62.78	1.71	1.71	.00	3348
3	55	18,264	0	63.88	1.69	1.69	.00	2839
4	48	17,716	0	65.00	1.68	1.68	.00	2521
5	39	17,185	0	66.15	1.67	1.67	.00	2084
6	36	16,669	0	67.32	1.65	1.65	.00	1958
	330	108,075	0					17,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26976	0	31262	24000	7,262	6,772	6960
2	26015	0	29363	24000	5,363	4,348	5735
3	24939	0	27778	24000	3,778	2,664	4758
4	24048	0	26569	24000	2,569	1,575	3992
5	23187	0	25271	24000	1,271	678	3331
6	22222	0	24180	24000	180	83	2796
	147387	0	164423	144000	20,423	16,120	27572

$/BBLRESV: 6.26 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 1,670 RI OIL VAL: 2,857
WI PAYOUT: .0 GAS VAL: 14,450 GAS VAL: 24,715
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,340 WI TOTAL: 27,770 RI TOTAL: 27,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		54	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 26.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,800
LAST YR RI VAL: 21,590
LAST YR 8/8 VAL: 51,390

LAST YR OIL PROD: 119
LAST YR GAS PROD: 20,209

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406140 - YARNOLD 42 #1 FULL WI DECIMAL = .783187 #WELLS: 1
RRC#, WELL#.....: 247212 - 1 RRC DIST..: 10 FULL RI DECIMAL = .216813 DEPTH: 13050
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	107,240
01	HEMPHILL COUNTY	1.000000	107,240
30	CANADIAN ISD (HEMPHI	1.000000	107,240
60	HEMPHILL CO HOSPITAL	1.000000	107,240
62	HEMPHILL CO UNDERGRO	1.000000	107,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	19,053	0	61.69	1.99	1.99	.00	6861
2	134	18,481	0	62.78	1.97	1.97	.00	6633
3	128	17,926	0	63.88	1.95	1.95	.00	6412
4	121	17,389	0	65.00	1.93	1.93	.00	6198
5	115	16,867	0	66.15	1.93	1.93	.00	5992
6	109	16,361	0	67.32	1.91	1.91	.00	5793
7	104	15,870	0	67.32	1.91	1.91	.00	5503
8	99	15,394	0	67.32	1.91	1.91	.00	5228
9	94	14,932	0	67.32	1.91	1.91	.00	4967
10	89	14,484	0	67.32	1.91	1.91	.00	4718
11	85	14,050	0	67.32	1.91	1.91	.00	4482
12	80	13,628	0	67.32	1.91	1.91	.00	4258
	1,300	194,435	0					67,045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29695	0	36556	24000	12,556	11,708	9479
2	28515	0	35148	24000	11,148	9,039	7993
3	27378	0	33790	24000	9,790	6,903	6741
4	26285	0	32483	24000	8,483	5,202	5685
5	25496	0	31488	24000	7,488	3,992	4834
6	24475	0	30268	24000	6,268	2,906	4076
7	23741	0	29244	24000	5,244	2,115	3454
8	23028	0	28256	24000	4,256	1,492	2928
9	22338	0	27305	24000	3,305	1,008	2481
10	21667	0	26385	24000	2,385	632	2103
11	21017	0	25499	24000	1,499	345	1784
12	20387	0	24645	24000	645	129	1512
	294022	0	361067	288000	73,067	45,471	53070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.4	53	
	5.0 99	3.0 99	

$/BBLRESV: 8.30 EQUIP VAL: 8,695
$/BBLPROD: 26,974 WI OIL VAL: 8,443 RI OIL VAL: 9,854
WI PAYOUT: 5.8 GAS VAL: 37,028 GAS VAL: 43,216
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 107,240 WI TOTAL: 54,170 RI TOTAL: 53,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL: 37,570
LAST YR 8/8 VAL: 76,610

LAST YR OIL PROD: 141
LAST YR GAS PROD: 19,371

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406018 - ELM CREEK RANCH 46 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247222 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13375
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,950
01	HEMPHILL COUNTY	1.000000	20,950
30	CANADIAN ISD (HEMPHI	1.000000	20,950
60	HEMPHILL CO HOSPITAL	1.000000	20,950
62	HEMPHILL CO UNDERGRO	1.000000	20,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	11,802	0	61.69	1.86	1.86	.00	1527
	33	11,802	0					1,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16464	0	17991	17500	491	458	5617
	16464	0	17991	17500	491	458	5617

$/BBLRESV: 1.63 EQUIP VAL: 14,871
$/BBLPROD: 520 WI OIL VAL: 39 RI OIL VAL: 477
WI PAYOUT: .0 GAS VAL: 419 GAS VAL: 5,140
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,950 WI TOTAL: 15,330 RI TOTAL: 5,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.1	33	
	20.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,440
LAST YR RI VAL: 6,440
LAST YR 8/8 VAL: 21,880

LAST YR OIL PROD: 28
LAST YR GAS PROD: 12,139

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406028 - BEGERT TRUST 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247224 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400551 HCG.....:
ALT RRC#: 247224 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	27,180
01	HEMPHILL COUNTY	1.000000	27,180
34	FT ELLIOTT CISD (HEM	1.000000	27,180
60	HEMPHILL CO HOSPITAL	1.000000	27,180
62	HEMPHILL CO UNDERGRO	1.000000	27,180
87	AMARILLO P&A OVERLAP	1.000000	27,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	137	9,961	0	61.69	1.76	1.76	.00	6339
2	132	9,462	0	62.78	1.74	1.74	.00	6215
	269	19,423	0					12,554

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13149	0	19488	18000	1,488	1,388	6084
2	12349	0	18564	18000	564	457	5084
	25498	0	38052	36000	2,052	1,845	11168

$/BBLRESV: 3.02 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 609 RI OIL VAL: 3,685
WI PAYOUT: .0 GAS VAL: 1,236 GAS VAL: 7,483
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,180 WI TOTAL: 16,010 RI TOTAL: 11,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		28	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 3.000 De/Dt: 3.8 / 3.8
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 20,650

LAST YR OIL PROD: 105
LAST YR GAS PROD: 10,139

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406011 - CARR-MUSE #5532A FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 247226 - 5532A RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11887
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400546 HCG.....:
ALT RRC#: 247226 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406016 - HOBART RANCH #1869 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 247426 - 1869 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406014 - HOBART RANCH #2567 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 247427 - 2567 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	260,410
01	HEMPHILL COUNTY	1.000000	260,410
30	CANADIAN ISD (HEMPHI	1.000000	260,410
60	HEMPHILL CO HOSPITAL	1.000000	260,410
62	HEMPHILL CO UNDERGRO	1.000000	260,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,822	0	61.69	3.24	3.24	.00	0
2	0	25,749	0	62.78	3.21	3.21	.00	0
3	0	24,719	0	63.88	3.19	3.19	.00	0
4	0	23,730	0	65.00	3.17	3.17	.00	0
5	0	22,781	0	66.15	3.14	3.14	.00	0
6	0	21,869	0	67.32	3.12	3.12	.00	0
7	0	20,995	0	67.32	3.12	3.12	.00	0
8	0	20,155	0	67.32	3.12	3.12	.00	0
9	0	19,349	0	67.32	3.12	3.12	.00	0
10	0	18,575	0	67.32	3.12	3.12	.00	0
11	0	17,832	0	67.32	3.12	3.12	.00	0
12	0	17,118	0	67.32	3.12	3.12	.00	0
13	0	16,434	0	67.32	3.12	3.12	.00	0
14	0	15,776	0	67.32	3.12	3.12	.00	0
15	0	15,145	0	67.32	3.12	3.12	.00	0
16	0	14,539	0	67.32	3.12	3.12	.00	0
17	0	13,958	0	67.32	3.12	3.12	.00	0
18	0	13,399	0	67.32	3.12	3.12	.00	0
19	0	12,863	0	67.32	3.12	3.12	.00	0
20	0	12,349	0	67.32	3.12	3.12	.00	0
21	0	11,855	0	67.32	3.12	3.12	.00	0
	0	386,012	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		75	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,820
LAST YR RI VAL: 36,180
LAST YR 8/8 VAL: 132,000

LAST YR OIL PROD:
LAST YR GAS PROD: 27,481

REMARKS1:
REMARKS2:
MC1:
MC2: S09

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76040	0	76040	32000	44,040	41,067	10174
2	72323	0	72323	32000	40,323	32,697	8488
3	68997	0	68997	32000	36,997	26,087	7104
4	65822	0	65822	32000	33,822	20,738	5944
5	62591	0	62591	32000	30,591	16,310	4959
6	59705	0	59705	32000	27,705	12,845	4149
7	57317	0	57317	32000	25,317	10,207	3494
8	55024	0	55024	32000	23,024	8,071	2942
9	52823	0	52823	32000	20,823	6,348	2478
10	50710	0	50710	32000	18,710	4,960	2086
11	48682	0	48682	32000	16,682	3,845	1757
12	46734	0	46734	32000	14,734	2,953	1479
13	44865	0	44865	32000	12,865	2,242	1246
14	43070	0	43070	32000	11,070	1,678	1049
15	41348	0	41348	32000	9,348	1,232	884
16	39694	0	39694	32000	7,694	882	744
17	38106	0	38106	32000	6,106	608	627
18	36582	0	36582	32000	4,582	397	528
19	35118	0	35118	32000	3,118	235	444
20	33714	0	33714	32000	1,714	112	374
21	32365	0	32365	32000	365	21	315
	1061630	0	1061630	672000	389,630	193,535	61265

$/BBLRESV: .00 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 193,535 GAS VAL: 61,265
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 260,410 WI TOTAL: 199,140 RI TOTAL: 61,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406015 - HOBART RANCH #2568 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 247429 - 2568 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406013 - HOBART RANCH 19 #1H FULL WI DECIMAL = .762849 #WELLS: 1
RRC#, WELL#.....: 247502 - 1H RRC DIST..: 10 FULL RI DECIMAL = .237151 DEPTH: 11109
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	859,900
01	HEMPHILL COUNTY	1.000000	859,900
30	CANADIAN ISD (HEMPHI	1.000000	859,900
60	HEMPHILL CO HOSPITAL	1.000000	859,900
62	HEMPHILL CO UNDERGRO	1.000000	859,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	1.5	203	
	4.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,450
LAST YR RI VAL: 213,260
LAST YR 8/8 VAL: 669,710

LAST YR OIL PROD: 580
LAST YR GAS PROD: 74,869

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2: S09

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	537	72,219	0	61.69	2.29	2.29	.00	25271
2	515	68,608	0	62.78	2.28	2.28	.00	24689
3	494	65,177	0	63.88	2.26	2.26	.00	24117
4	475	61,918	0	65.00	2.25	2.25	.00	23558
5	456	58,822	0	66.15	2.23	2.23	.00	23016
6	437	55,881	0	67.32	2.21	2.21	.00	22486
7	420	53,087	0	67.32	2.21	2.21	.00	21586
8	403	50,433	0	67.32	2.21	2.21	.00	20723
9	387	47,911	0	67.32	2.21	2.21	.00	19894
10	371	45,515	0	67.32	2.21	2.21	.00	19098
11	357	43,240	0	67.32	2.21	2.21	.00	18334
12	342	41,078	0	67.32	2.21	2.21	.00	17601
13	329	39,024	0	67.32	2.21	2.21	.00	16897
14	315	37,073	0	67.32	2.21	2.21	.00	16221
15	303	35,219	0	67.32	2.21	2.21	.00	15572
16	291	33,458	0	67.32	2.21	2.21	.00	14949
17	279	31,785	0	67.32	2.21	2.21	.00	14351
18	268	30,196	0	67.32	2.21	2.21	.00	13777
19	257	28,686	0	67.32	2.21	2.21	.00	13226
20	247	27,252	0	67.32	2.21	2.21	.00	12697
21	237	25,889	0	67.32	2.21	2.21	.00	12189
22	227	24,595	0	67.32	2.21	2.21	.00	11702
23	218	23,365	0	67.32	2.21	2.21	.00	11233
24	209	22,196	0	67.32	2.21	2.21	.00	10784
25	201	21,087	0	67.32	2.21	2.21	.00	10353
26	193	20,032	0	67.32	2.21	2.21	.00	9939
27	185	19,031	0	67.32	2.21	2.21	.00	9541
28	178	18,079	0	67.32	2.21	2.21	.00	9159
	9,131	1,100,856	0					462,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126161	0	151432	31000	120,432	112,303	44091
2	119330	0	144019	31000	113,019	91,644	36784
3	112369	0	136486	31000	105,486	74,379	30578
4	106278	0	129836	31000	98,836	60,600	25516
5	100067	0	123083	31000	92,083	49,094	21218
6	94211	0	116697	31000	85,697	39,731	17647
7	89500	0	111086	31000	80,086	32,287	14736
8	85025	0	105748	31000	74,748	26,204	12304
9	80774	0	100668	31000	69,668	21,237	10276
10	76735	0	95833	31000	64,833	17,186	8580
11	72898	0	91232	31000	60,232	13,884	7165
12	69254	0	86855	31000	55,855	11,196	5984
13	65791	0	82688	31000	51,688	9,009	4997
14	62501	0	78722	31000	47,722	7,233	4173
15	59376	0	74948	31000	43,948	5,791	3485
16	56407	0	71356	31000	40,356	4,625	2911
17	53587	0	67938	31000	36,938	3,681	2430
18	50908	0	64685	31000	33,685	2,919	2030
19	48362	0	61588	31000	30,588	2,304	1696
20	45944	0	58641	31000	27,641	1,811	1417
21	43647	0	55836	31000	24,836	1,415	1183
22	41465	0	53167	31000	22,167	1,098	988
23	39391	0	50624	31000	19,624	845	825
24	37422	0	48206	31000	17,206	645	689
25	35551	0	45904	31000	14,904	486	576
26	33773	0	43712	31000	12,712	360	481
27	32085	0	41626	31000	10,626	262	402
28	30480	0	39639	31000	8,639	185	336
	1869292	0	2332255	868000	1,464,255	592,414	263498

$/BBLRESV: 16.88 EQUIP VAL: 3,983
$/BBLPROD: 2,795 WI OIL VAL: 117,597 RI OIL VAL: 52,305
WI PAYOUT: 5.8 GAS VAL: 474,817 GAS VAL: 211,192
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 859,900 WI TOTAL: 596,400 RI TOTAL: 263,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406116 - CAMPBELL #2316 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 247507 - 2316 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 11900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	9,459	0	61.69	2.89	2.89	.00	1422
2	21	8,238	0	62.78	2.86	2.86	.00	1013
	52	17,697	0					2,435

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	32,110
01	HEMPHILL COUNTY	1.000000	32,110
30	CANADIAN ISD (HEMPHI	1.000000	32,110
60	HEMPHILL CO HOSPITAL	1.000000	32,110
62	HEMPHILL CO UNDERGRO	1.000000	32,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20329	0	21751	17000	4,751	4,431	7023
2	17521	0	18534	17000	1,534	1,244	5249
	37850	0	40285	34000	6,285	5,675	12272

$/BBLRESV:	9.04	EQUIP VAL:	14,163		
$/BBLPROD:	4,635	WI OIL VAL:	343	RI OIL VAL:	742
WI PAYOUT:	.0	GAS VAL:	5,332	GAS VAL:	11,530
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	32,110	WI TOTAL:	19,840	RI TOTAL:	12,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 28.0 D B: 1.300 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,730
LAST YR RI VAL: 25,120
LAST YR 8/8 VAL: 48,850

LAST YR OIL PROD: 23
LAST YR GAS PROD: 11,320

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406148 - HOSTUTLER #1254 FULL WI DECIMAL = .800469 #WELLS: 1
RRC#, WELL#.....: 247514 - 1254 RRC DIST..: 10 FULL RI DECIMAL = .199531 DEPTH: 12691
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,994	0	61.69	3.29	3.29	.00	0
	0	1,994	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5251	0	5251	8300	-3,049	-2,843	1226
	5251	0	5251	8300	3,049-	2,843-	1226

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,100
01	HEMPHILL COUNTY	1.000000	16,100
30	CANADIAN ISD (HEMPHI	1.000000	16,100
60	HEMPHILL CO HOSPITAL	1.000000	16,100
62	HEMPHILL CO UNDERGRO	1.000000	16,100

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,226
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,100 WI TOTAL: 14,870 RI TOTAL: 1,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: 1.800 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930
LAST YR RI VAL: 1,950
LAST YR 8/8 VAL: 16,880

LAST YR OIL PROD: 8
LAST YR GAS PROD: 1,741

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406009 - HANSON 40 #2 FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 247525 - 2 RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 12585
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	7,031	0	61.69	2.20	2.20	.00	1784
	36	7,031	0					1,784

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12423	0	14207	14000	207	193	3261
	12423	0	14207	14000	207	193	3261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,320
01	HEMPHILL COUNTY	1.000000	18,320
30	CANADIAN ISD (HEMPHI	1.000000	18,320
60	HEMPHILL CO HOSPITAL	1.000000	18,320
62	HEMPHILL CO UNDERGRO	1.000000	18,320

$/BBLRESV: .85 EQUIP VAL: 14,871
$/BBLPROD: 300 WI OIL VAL: 24 RI OIL VAL: 409
WI PAYOUT: .0 GAS VAL: 169 GAS VAL: 2,852
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,320 WI TOTAL: 15,060 RI TOTAL: 3,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 20.0 D B: 1.100 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 18,210

LAST YR OIL PROD: 27
LAST YR GAS PROD: 7,260

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406125 - HANSON 40 #3 FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 247527 - 3 RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 12588
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	50.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406126 - COOK 64 #2 FULL WI DECIMAL = .790228 #WELLS: 1
RRC#, WELL#.....: 247545 - 2 RRC DIST..: 10 FULL RI DECIMAL = .209772 DEPTH: 12445
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,320
01	HEMPHILL COUNTY	1.000000	39,320
30	CANADIAN ISD (HEMPHI	1.000000	39,320
60	HEMPHILL CO HOSPITAL	1.000000	39,320
62	HEMPHILL CO UNDERGRO	1.000000	39,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	4,314	0	61.69	2.37	2.37	.00	4777
2	83	4,184	0	62.78	2.35	2.35	.00	4118
3	74	4,059	0	63.88	2.34	2.34	.00	3771
4	67	3,937	0	65.00	2.32	2.32	.00	3453
5	60	3,819	0	66.15	2.30	2.30	.00	3163
6	54	3,704	0	67.32	2.28	2.28	.00	2897
7	49	3,593	0	67.32	2.28	2.28	.00	2607
8	44	3,485	0	67.32	2.28	2.28	.00	2347
9	39	3,381	0	67.32	2.28	2.28	.00	2112
	568	34,476	0					29,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8079	0	12856	8000	4,856	4,528	3197
2	7771	0	11889	8000	3,889	3,154	2593
3	7506	0	11277	8000	3,277	2,311	2157
4	7218	0	10671	8000	2,671	1,638	1791
5	6941	0	10104	8000	2,104	1,121	1488
6	6675	0	9572	8000	1,572	729	1236
7	6474	0	9081	8000	1,081	435	1028
8	6280	0	8627	8000	627	220	857
9	6092	0	8204	8000	204	62	715
	63036	0	92281	72000	20,281	14,198	15062

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.3	12	
	20.0 1	3.0 99	
	10.0 99		

$/BBLRESV: 10.04 EQUIP VAL: 10,065
$/BBLPROD: 18,987 WI OIL VAL: 4,500 RI OIL VAL: 4,773
WI PAYOUT: .0 GAS VAL: 9,698 GAS VAL: 10,289
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,320 WI TOTAL: 24,260 RI TOTAL: 15,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD: 96
LAST YR GAS PROD: 4,874

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406152 - DONALDSON #8018 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247548 - 8018 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13176
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: PLUGS SET ABOVE PERFS 01/2017
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406130 - PEAK BOURASSA #106A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 247549 - 106A RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 12985
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400691 HCG.....:
ALT RRC#: 247549 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405987 - DODD #1446 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 247550 - 1446 RRC DIST..: 10 FULL RI DECIMAL = .157768 DEPTH: 13750
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400541 HCG.....:
ALT RRC#: 247550 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		1	
10.0	1	20.5	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 100

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405988 - DODD #7046A FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 247553 - 7046A RRC DIST..: 10 FULL RI DECIMAL = .157768 DEPTH: 13760
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400542 HCG.....:
ALT RRC#: 247553 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	8,248	0	61.69	3.07	3.07	.00	11067
2	202	7,410	0	62.78	3.05	3.05	.00	10699
	415	15,658	0					21,766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,930
01	HEMPHILL COUNTY	1.000000	29,930
34	FT ELLIOTT CISD (HEM	1.000000	29,930
60	HEMPHILL CO HOSPITAL	1.000000	29,930
62	HEMPHILL CO UNDERGRO	1.000000	29,930
87	AMARILLO P&A OVERLAP	1.000000	29,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21326	0	32393	28000	4,393	4,096	5684
2	19035	0	29734	28000	1,734	1,406	4576
	40361	0	62127	56000	6,127	5,502	10260

$/BBLRESV: 5.53 EQUIP VAL: 14,163
$/BBLPROD: 3,818 WI OIL VAL: 1,928 RI OIL VAL: 3,595
WI PAYOUT: .0 GAS VAL: 3,574 GAS VAL: 6,665
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,930 WI TOTAL: 19,670 RI TOTAL: 10,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.6		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.600 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 4,950
LAST YR 8/8 VAL: 20,000

LAST YR OIL PROD: 221
LAST YR GAS PROD: 8,454

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406010 - GRAHAM #4601P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 247597 - 4601P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 12927
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406133 - HELTON #6-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247634 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13375
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	10,255	0	61.69	1.99	1.99	.00	1619
2	32	9,657	0	62.78	1.97	1.97	.00	1507
	67	19,912	0					3,126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,320
01	HEMPHILL COUNTY	1.000000	25,320
30	CANADIAN ISD (HEMPHI	1.000000	25,320
60	HEMPHILL CO HOSPITAL	1.000000	25,320
62	HEMPHILL CO UNDERGRO	1.000000	25,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15306	0	16925	15500	1,425	1,329	5284
2	14268	0	15775	15500	275	223	4319
	29574	0	32700	31000	1,700	1,552	9603

$/BBLRESV: 2.99 EQUIP VAL: 14,163
$/BBLPROD: 1,973 WI OIL VAL: 148 RI OIL VAL: 918
WI PAYOUT: .0 GAS VAL: 1,404 GAS VAL: 8,685
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,320 WI TOTAL: 15,720 RI TOTAL: 9,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.1		
	10.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.0 D B: 1.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 4,960
LAST YR 8/8 VAL: 20,180

LAST YR OIL PROD: 39
LAST YR GAS PROD: 11,138

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406165 - BROWN CHARLES E D #2211 FULL WI DECIMAL = .805125 #WELLS: 1
RRC#, WELL#.....: 247750 - 2211 RRC DIST..: 10 FULL RI DECIMAL = .194875 DEPTH: 10800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23	8,201	0	61.69	4.24	4.24	.00	1142
2	12	7,294	0	62.78	4.21	4.21	.00	607
3	12	6,601	0	63.88	4.17	4.17	.00	617
	47	22,096	0					2,366

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,230
01	HEMPHILL COUNTY	1.000000	40,230
30	CANADIAN ISD (HEMPHI	1.000000	40,230
60	HEMPHILL CO HOSPITAL	1.000000	40,230
62	HEMPHILL CO UNDERGRO	1.000000	40,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27996	0	29138	21500	7,638	7,122	6604
2	24724	0	25331	21500	3,831	3,107	5037
3	22162	0	22779	21500	1,279	902	3973
	74882	0	77248	64500	12,748	11,131	15614

$/BBLRESV: 9.01 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 341 RI OIL VAL: 478
WI PAYOUT: .0 GAS VAL: 10,790 GAS VAL: 15,136
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,230 WI TOTAL: 24,620 RI TOTAL: 15,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.700 De/Dt: 35.0 / 3.0
GAS: 24.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,540
LAST YR RI VAL: 21,300
LAST YR 8/8 VAL: 59,840

LAST YR OIL PROD: 83
LAST YR GAS PROD: 9,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406118 - PRICE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 247813 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 16955
OPERATOR#, AGENT#: 730462 - 40
OPERATOR NAME....: ROVER PETROLEUM OPER
GAS FIELD#.....: 34930220
GAS FIELD NAME...: GILL RANCH (HUNTON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400687 HCG.....:
ALT RRC#: 247813 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,860
01	HEMPHILL COUNTY	1.000000	5,860
34	FT ELLIOTT CISD (HEM	1.000000	5,860
60	HEMPHILL CO HOSPITAL	1.000000	5,860
62	HEMPHILL CO UNDERGRO	1.000000	5,860
87	AMARILLO P&A OVERLAP	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS MERIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406082 - MOORE 62 #1 FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 247831 - 1 RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 12511
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	136,800
01	HEMPHILL COUNTY	1.000000	136,800
30	CANADIAN ISD (HEMPHI	1.000000	136,800
60	HEMPHILL CO HOSPITAL	1.000000	136,800
62	HEMPHILL CO UNDERGRO	1.000000	136,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		29	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 2.400 De/Dt: 10.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,620
LAST YR RI VAL: 70,000
LAST YR 8/8 VAL: 190,620

LAST YR OIL PROD: 510
LAST YR GAS PROD: 10,547

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	512	10,425	0	61.69	3.01	3.01	.00	25367
2	465	10,112	0	62.78	2.99	2.99	.00	23445
3	431	9,808	0	63.88	2.97	2.97	.00	22112
4	404	9,514	0	65.00	2.94	2.94	.00	21090
5	381	9,229	0	66.15	2.92	2.92	.00	20241
6	364	8,952	0	67.32	2.90	2.90	.00	19680
7	346	8,683	0	67.32	2.90	2.90	.00	18707
8	333	8,423	0	67.32	2.90	2.90	.00	18004
9	321	8,170	0	67.32	2.90	2.90	.00	17355
10	311	7,925	0	67.32	2.90	2.90	.00	16815
11	300	7,687	0	67.32	2.90	2.90	.00	16220
12	291	7,457	0	67.32	2.90	2.90	.00	15733
13	282	7,233	0	67.32	2.90	2.90	.00	15247
	4,741	113,618	0					250,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25201	0	50568	32000	18,568	17,315	11610
2	24283	0	47728	32000	15,728	12,753	9613
3	23397	0	45509	32000	13,509	9,526	8039
4	22466	0	43556	32000	11,556	7,086	6749
5	21644	0	41885	32000	9,885	5,270	5694
6	20850	0	40530	32000	8,530	3,955	4833
7	20225	0	38932	32000	6,932	2,794	4073
8	19618	0	37622	32000	5,622	1,971	3452
9	19030	0	36385	32000	4,385	1,336	2929
10	18459	0	35274	32000	3,274	868	2490
11	17905	0	34125	32000	2,125	490	2113
12	17368	0	33101	32000	1,101	221	1798
13	16847	0	32094	32000	94	16	1530
	267293	0	517309	416000	101,309	63,601	64923

$/BBLRESV:	8.07	EQUIP VAL:	8,281		
$/BBLPROD:	0	WI OIL VAL:	30,738	RI OIL VAL:	31,377
WI PAYOUT:	5.3	GAS VAL:	32,863	GAS VAL:	33,546
RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	136,800	WI TOTAL:	71,880	RI TOTAL:	64,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406121 - MENDOTA RANCH #3030H FULL WI DECIMAL = .781363 #WELLS: 1
RRC#, WELL#.....: 247862 - 3030H RRC DIST..: 10 FULL RI DECIMAL = .218637 DEPTH: 14432
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	252	16,104	0	61.69	3.54	3.54	.00	12147
2	244	14,815	0	62.78	3.51	3.51	.00	11991
3	237	13,630	0	63.88	3.48	3.48	.00	11835
4	229	12,539	0	65.00	3.46	3.46	.00	11681
5	223	11,536	0	66.15	3.43	3.43	.00	11531
	1,185	68,624	0					59,185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	70,360
01	HEMPHILL COUNTY	.700000	70,360
30	CANADIAN ISD (HEMPHI	.700000	70,360
60	HEMPHILL CO HOSPITAL	.700000	70,360
62	HEMPHILL CO UNDERGRO	.700000	70,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44544	0	56691	40000	16,691	15,564	14857
2	40633	0	52624	40000	12,624	10,236	12097
3	37063	0	48898	40000	8,898	6,275	9861
4	33902	0	45583	40000	5,583	3,424	8064
5	30919	0	42450	40000	2,450	1,306	6587
	187061	0	246246	200000	46,246	36,805	51466

$/BBLRESV: 9.56 EQUIP VAL: 12,234
$/BBLPROD: 16,172 WI OIL VAL: 8,846 RI OIL VAL: 12,370
WI PAYOUT: .0 GAS VAL: 27,959 GAS VAL: 39,096
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,510 WI TOTAL: 49,040 RI TOTAL: 51,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.7	46	
	3.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,830
LAST YR RI VAL: 56,950
LAST YR 8/8 VAL: 105,780

LAST YR OIL PROD: 328
LAST YR GAS PROD: 15,488

REMARKS1: TRACT % W/ROBERTS, HEMP .70
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406134 - ELM CREEK RANCH 45 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247888 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406135 - BOWERS 37 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247892 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13575
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	13,433	0	61.69	1.41	1.41	.00	2869
2	60	12,681	0	62.78	1.39	1.39	.00	2825
	122	26,114	0					5,694

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,930
01	HEMPHILL COUNTY	1.000000	24,930
30	CANADIAN ISD (HEMPHI	1.000000	24,930
60	HEMPHILL CO HOSPITAL	1.000000	24,930
62	HEMPHILL CO UNDERGRO	1.000000	24,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14205	0	17074	16000	1,074	1,002	5330
2	13220	0	16045	16000	45	36	4395
	27425	0	33119	32000	1,119	1,038	9725

$/BBLRESV: 1.95 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 178 RI OIL VAL: 1,672
WI PAYOUT: .0 GAS VAL: 860 GAS VAL: 8,053
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,930 WI TOTAL: 15,200 RI TOTAL: 9,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .800 De/Dt: 8.0 / 3.0
GAS: 38.0 D B: 2.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,630
LAST YR RI VAL: 5,870
LAST YR 8/8 VAL: 21,500

LAST YR OIL PROD: 60
LAST YR GAS PROD: 14,104

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406122 - BEGERT TRUST 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247894 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13393
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400689 HCG.....:
ALT RRC#: 247894 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,940
01	HEMPHILL COUNTY	1.000000	38,940
34	FT ELLIOTT CISD (HEM	1.000000	38,940
60	HEMPHILL CO HOSPITAL	1.000000	38,940
62	HEMPHILL CO UNDERGRO	1.000000	38,940
87	AMARILLO P&A OVERLAP	1.000000	38,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	11,384	0	61.69	2.00	2.00	.00	6570
2	134	10,814	0	62.78	1.98	1.98	.00	6352
3	128	10,274	0	63.88	1.97	1.97	.00	6140
4	121	9,760	0	65.00	1.95	1.95	.00	5935
	525	42,232	0					24,997

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17076	0	23646	22500	1,146	1,069	7382
2	16060	0	22412	21375	1,037	841	6137
3	15180	0	21320	20306	1,014	715	5122
4	14275	0	20210	19291	919	564	4258
	62591	0	87588	83472	4,116	3,189	22899

$/BBLRESV: 2.32 EQUIP VAL: 12,846
$/BBLPROD: 3,033 WI OIL VAL: 910 RI OIL VAL: 6,535
WI PAYOUT: .0 GAS VAL: 2,279 GAS VAL: 16,364
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,940 WI TOTAL: 16,040 RI TOTAL: 22,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.4	32	
	5.0 99	5.0 99	
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,560
LAST YR RI VAL: 29,960
LAST YR 8/8 VAL: 47,520

LAST YR OIL PROD: 133
LAST YR GAS PROD: 11,808

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406131 - JR FLOWERS 2 #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 247896 - 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13325
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	40,980
01	HEMPHILL COUNTY	1.000000	40,980
30	CANADIAN ISD (HEMPHI	1.000000	40,980
60	HEMPHILL CO HOSPITAL	1.000000	40,980
62	HEMPHILL CO UNDERGRO	1.000000	40,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	14,020	0	61.69	1.71	1.71	.00	6707
2	133	13,599	0	62.78	1.70	1.70	.00	6416
3	125	13,191	0	63.88	1.68	1.68	.00	6137
4	117	12,795	0	65.00	1.67	1.67	.00	5869
	517	53,605	0					25,129

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18355	0	25062	22000	3,062	2,855	7186
2	17700	0	24116	22000	2,116	1,715	6066
3	16967	0	23104	22000	1,104	778	5097
4	16360	0	22229	22000	229	140	4302
	69382	0	94511	88000	6,511	5,488	22651

$/BBLRESV: 3.69 EQUIP VAL: 12,846
$/BBLPROD: 4,768 WI OIL VAL: 1,459 RI OIL VAL: 6,023
WI PAYOUT: .0 GAS VAL: 4,029 GAS VAL: 16,628
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,980 WI TOTAL: 18,330 RI TOTAL: 22,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.4	39	
	6.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040
LAST YR RI VAL: 6,360
LAST YR 8/8 VAL: 21,400

LAST YR OIL PROD: 149
LAST YR GAS PROD: 14,155

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406155 - CHUMBLEY #1256 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 247897 - 1256 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13060
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,370
01	HEMPHILL COUNTY	1.000000	41,370
30	CANADIAN ISD (HEMPHI	1.000000	41,370
60	HEMPHILL CO HOSPITAL	1.000000	41,370
62	HEMPHILL CO UNDERGRO	1.000000	41,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	5,625	0	61.69	2.81	2.81	.00	3010
2	42	5,251	0	62.78	2.79	2.79	.00	2145
3	29	4,938	0	63.88	2.77	2.77	.00	1527
4	20	4,671	0	65.00	2.75	2.75	.00	1088
5	14	4,440	0	66.15	2.73	2.73	.00	775
6	10	4,236	0	67.32	2.70	2.70	.00	552
7	7	4,057	0	67.32	2.70	2.70	.00	386
	183	33,218	0					9,483

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12645	0	15655	8800	6,855	6,392	3666
2	11720	0	13865	8800	5,065	4,107	2847
3	10943	0	12470	8800	3,670	2,588	2247
4	10276	0	11364	8800	2,564	1,572	1796
5	9697	0	10472	8800	1,672	891	1452
6	9150	0	9702	8800	902	418	1179
7	8763	0	9149	8800	349	141	976
	73194	0	82677	61600	21,077	16,109	14163

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	.2		
	30.0 99		

$/BBLRESV: 12.69 EQUIP VAL: 11,097
$/BBLPROD: 11,550 WI OIL VAL: 1,848 RI OIL VAL: 1,624
WI PAYOUT: .0 GAS VAL: 14,261 GAS VAL: 12,539
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,370 WI TOTAL: 27,210 RI TOTAL: 14,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.700 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940
LAST YR RI VAL: 2,080
LAST YR 8/8 VAL: 17,020

LAST YR OIL PROD: 75
LAST YR GAS PROD: 5,865

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406170 - JARVIS A #4 FULL WI DECIMAL = .842000 #WELLS: 1
RRC#, WELL#.....: 248077 - 4 RRC DIST..: 10 FULL RI DECIMAL = .158000 DEPTH: 11850
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406145 - PURYEAR #624 FULL WI DECIMAL = .768489 #WELLS: 1
RRC#, WELL#.....: 248106 - 624 RRC DIST..: 10 FULL RI DECIMAL = .231511 DEPTH: 13160
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400693 HCG.....:
ALT RRC#: 248106 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405986 - HEFLEY 13 #3 FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 248108 - 3 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 13378
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400540 HCG.....:
ALT RRC#: 248108 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	213,120
01	HEMPHILL COUNTY	1.000000	213,120
34	FT ELLIOTT CISD (HEM	1.000000	213,120
60	HEMPHILL CO HOSPITAL	1.000000	213,120
62	HEMPHILL CO UNDERGRO	1.000000	213,120
87	AMARILLO P&A OVERLAP	1.000000	213,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 30.0 / 30.0
GAS: 44.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,240
LAST YR RI VAL: 75,270
LAST YR 8/8 VAL: 174,510

LAST YR OIL PROD: 30
LAST YR GAS PROD: 14,038

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASSED FROM RRC 7601
MC1:
MC2: S09

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	15,810	0	61.69	3.74	3.74	.00	1105
2	14	15,336	0	62.78	3.71	3.71	.00	656
3	10	14,876	0	63.88	3.68	3.68	.00	477
4	7	14,430	0	65.00	3.66	3.66	.00	340
5	5	13,997	0	66.15	3.63	3.63	.00	247
6	4	13,577	0	67.32	3.61	3.61	.00	201
7	0	13,170	0	67.32	3.61	3.61	.00	0
8	0	12,775	0	67.32	3.61	3.61	.00	0
9	0	12,392	0	67.32	3.61	3.61	.00	0
10	0	12,020	0	67.32	3.61	3.61	.00	0
11	0	11,659	0	67.32	3.61	3.61	.00	0
12	0	11,309	0	67.32	3.61	3.61	.00	0
13	0	10,970	0	67.32	3.61	3.61	.00	0
14	0	10,641	0	67.32	3.61	3.61	.00	0
15	0	10,322	0	67.32	3.61	3.61	.00	0
16	0	10,012	0	67.32	3.61	3.61	.00	0
17	0	9,712	0	67.32	3.61	3.61	.00	0
18	0	9,421	0	67.32	3.61	3.61	.00	0
19	0	9,138	0	67.32	3.61	3.61	.00	0
20	0	8,864	0	67.32	3.61	3.61	.00	0
21	0	8,598	0	67.32	3.61	3.61	.00	0
22	0	8,340	0	67.32	3.61	3.61	.00	0
23	0	8,090	0	67.32	3.61	3.61	.00	0
24	0	7,847	0	67.32	3.61	3.61	.00	0
25	0	7,612	0	67.32	3.61	3.61	.00	0
	64	280,918	0					3,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44125	0	45230	20000	25,230	23,527	14405
2	42459	0	43115	20000	23,115	18,744	12045
3	40852	0	41329	20000	21,329	15,039	10128
4	39412	0	39752	20000	19,752	12,111	8545
5	37916	0	38163	20000	18,163	9,684	7197
6	36576	0	36777	20000	16,777	7,778	6083
7	35479	0	35479	20000	15,479	6,240	5148
8	34415	0	34415	20000	14,415	5,053	4380
9	33384	0	33384	20000	13,384	4,080	3727
10	32381	0	32381	20000	12,381	3,282	3171
11	31409	0	31409	20000	11,409	2,630	2698
12	30466	0	30466	20000	10,466	2,098	2296
13	29553	0	29553	20000	9,553	1,665	1954
14	28666	0	28666	20000	8,666	1,313	1662
15	27807	0	27807	20000	7,807	1,029	1414
16	26972	0	26972	20000	6,972	799	1203
17	26164	0	26164	20000	6,164	614	1024
18	25380	0	25380	20000	5,380	466	871
19	24617	0	24617	20000	4,617	348	741
20	23879	0	23879	20000	3,879	254	631
21	23163	0	23163	20000	3,163	180	537
22	22468	0	22468	20000	2,468	122	457
23	21794	0	21794	20000	1,794	77	389
24	21140	0	21140	20000	1,140	43	331
25	20506	0	20506	20000	506	16	281
	760983	0	764009	500000	264,009	117,192	91318

$/BBLRESV: 9.72 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 464 RI OIL VAL: 362
WI PAYOUT: 5.8 GAS VAL: 116,728 GAS VAL: 90,956
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 213,120 WI TOTAL: 121,800 RI TOTAL: 91,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406022 - WASHITA RANCH 22 #1H FULL WI DECIMAL = .809279 #WELLS: 1
RRC#, WELL#.....: 248156 - 1H RRC DIST..: 10 FULL RI DECIMAL = .190721 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

16.0 1
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406004 - ISAACS #2006H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 248211 - 2006H RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 10438
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	10,834	0	61.69	2.72	2.72	.00	6163
2	126	8,776	0	62.78	2.70	2.70	.00	5854
3	117	7,109	0	63.88	2.69	2.69	.00	5531
	378	26,719	0					17,548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,280
01	HEMPHILL COUNTY	1.000000	49,280
30	CANADIAN ISD (HEMPHI	1.000000	49,280
60	HEMPHILL CO HOSPITAL	1.000000	49,280
62	HEMPHILL CO UNDERGRO	1.000000	49,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21807	0	27970	18000	9,970	9,297	9204
2	17534	0	23388	18000	5,388	4,369	6752
3	14151	0	19682	18000	1,682	1,186	4983
	53492	0	71040	54000	17,040	14,852	20939

$/BBLRESV:	13.12	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	3,669	RI OIL VAL:	5,172
WI PAYOUT:	.0	GAS VAL:	11,183	GAS VAL:	15,767
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	49,280	WI TOTAL:	28,340	RI TOTAL:	20,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.400 De/Dt: 7.0 / 7.0
GAS: 33.0 D B: .500 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,000
LAST YR RI VAL: 7,030
LAST YR 8/8 VAL: 25,030

LAST YR OIL PROD: 153
LAST YR GAS PROD: 11,965

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406110 - PABLO #1432 FULL WI DECIMAL = .758982 #WELLS: 1
RRC#, WELL#.....: 248273 - 1432 RRC DIST..: 10 FULL RI DECIMAL = .241018 DEPTH: 11929
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54	11,147	0	61.69	3.45	3.45	.00	2528
2	39	8,912	0	62.78	3.42	3.42	.00	1858
3	34	7,517	0	63.88	3.40	3.40	.00	1648
4	24	6,557	0	65.00	3.38	3.38	.00	1184
5	23	5,845	0	66.15	3.35	3.35	.00	1155
	174	39,978	0					8,373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	66,190
01	HEMPHILL COUNTY	1.000000	66,190
30	CANADIAN ISD (HEMPHI	1.000000	66,190
60	HEMPHILL CO HOSPITAL	1.000000	66,190
62	HEMPHILL CO UNDERGRO	1.000000	66,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29188	0	31716	16000	15,716	14,655	9433
2	23133	0	24991	16000	8,991	7,291	6520
3	19398	0	21046	16000	5,046	3,558	4816
4	16821	0	18005	16000	2,005	1,229	3615
5	14861	0	16016	16000	16	9	2821
	103401	0	111774	80000	31,774	26,742	27205

$/BBLRESV: 15.17 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 2,003 RI OIL VAL: 2,038
WI PAYOUT: .0 GAS VAL: 24,739 GAS VAL: 25,167
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 66,190 WI TOTAL: 38,980 RI TOTAL: 27,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.800 De/Dt: 30.0 / 3.0
GAS: 35.0 D B: 1.400 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,580
LAST YR RI VAL: 62,250
LAST YR 8/8 VAL: 156,830

LAST YR OIL PROD: 75
LAST YR GAS PROD: 14,549

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406008 - ANDERSON RANCH 75 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 248731 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12593
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	350,700
01	HEMPHILL COUNTY	1.000000	350,700
30	CANADIAN ISD (HEMPHI	1.000000	350,700
60	HEMPHILL CO HOSPITAL	1.000000	350,700
62	HEMPHILL CO UNDERGRO	1.000000	350,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .600 De/Dt: 8.0 / 3.0
GAS: 59.0 D B: 1.100 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,350
LAST YR RI VAL: 135,740
LAST YR 8/8 VAL: 436,090

LAST YR OIL PROD: 395
LAST YR GAS PROD: 21,789

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2: S09

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	380	20,981	0	61.69	4.49	4.49	.00	18754
2	349	19,960	0	62.78	4.46	4.46	.00	17528
3	323	19,035	0	63.88	4.43	4.43	.00	16507
4	299	18,201	0	65.00	4.39	4.39	.00	15548
5	279	17,434	0	66.15	4.36	4.36	.00	14765
6	259	16,737	0	67.32	4.32	4.32	.00	13949
7	244	16,094	0	67.32	4.32	4.32	.00	13141
8	228	15,504	0	67.32	4.32	4.32	.00	12279
9	214	14,952	0	67.32	4.32	4.32	.00	11525
10	201	14,442	0	67.32	4.32	4.32	.00	10825
11	191	13,968	0	67.32	4.32	4.32	.00	10286
12	180	13,523	0	67.32	4.32	4.32	.00	9694
13	169	13,109	0	67.32	4.32	4.32	.00	9102
14	161	12,716	0	67.32	4.32	4.32	.00	8671
15	155	12,335	0	67.32	4.32	4.32	.00	8348
16	144	11,965	0	67.32	4.32	4.32	.00	7755
17	139	11,606	0	67.32	4.32	4.32	.00	7486
18	132	11,258	0	67.32	4.32	4.32	.00	7109
19	126	10,920	0	67.32	4.32	4.32	.00	6786
20	120	10,592	0	67.32	4.32	4.32	.00	6463
	4,293	295,332	0					226,521

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75364	0	94118	42000	52,118	48,600	22037
2	71217	0	88745	42000	46,745	37,904	18227
3	67460	0	83967	42000	41,967	29,591	15128
4	63922	0	79470	42000	37,470	22,975	12559
5	60810	0	75575	42000	33,575	17,901	10477
6	57843	0	71792	42000	29,792	13,812	8730
7	55621	0	68762	42000	26,762	10,789	7335
8	53582	0	65861	42000	23,861	8,365	6163
9	51674	0	63199	42000	21,199	6,462	5188
10	49912	0	60737	42000	18,737	4,967	4373
11	48273	0	58559	42000	16,559	3,817	3699
12	46735	0	56429	42000	14,429	2,892	3126
13	45305	0	54407	42000	12,407	2,162	2644
14	43946	0	52617	42000	10,617	1,609	2244
15	42630	0	50978	42000	8,978	1,183	1906
16	41351	0	49106	42000	7,106	814	1610
17	40110	0	47596	42000	5,596	558	1369
18	38908	0	46017	42000	4,017	349	1161
19	37740	0	44526	42000	2,526	190	986
20	36606	0	43069	42000	1,069	70	837
	1029009	0	1255530	840000	415,530	215,010	129799

$/BBLRESV: 11.30 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 38,792 RI OIL VAL: 23,418
WI PAYOUT: 5.3 GAS VAL: 176,218 GAS VAL: 106,381
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 350,700 WI TOTAL: 220,900 RI TOTAL: 129,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406168 - LESLIE WEBB ETAL #1893 FULL WI DECIMAL = .785088 #WELLS: 1
RRC#, WELL#.....: 248764 - 1893 RRC DIST..: 10 FULL RI DECIMAL = .214912 DEPTH: 10800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	136,080
01	HEMPHILL COUNTY	1.000000	136,080
30	CANADIAN ISD (HEMPHI	1.000000	136,080
60	HEMPHILL CO HOSPITAL	1.000000	136,080
62	HEMPHILL CO UNDERGRO	1.000000	136,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	96	11,190	0	61.69	3.56	3.56	.00	4649
2	84	10,343	0	62.78	3.54	3.54	.00	4140
3	73	9,641	0	63.88	3.51	3.51	.00	3661
4	69	9,046	0	65.00	3.48	3.48	.00	3521
5	60	8,536	0	66.15	3.46	3.46	.00	3116
6	58	8,091	0	67.32	3.43	3.43	.00	3065
7	51	7,701	0	67.32	3.43	3.43	.00	2695
8	48	7,356	0	67.32	3.43	3.43	.00	2537
9	47	7,044	0	67.32	3.43	3.43	.00	2484
10	46	6,765	0	67.32	3.43	3.43	.00	2431
11	42	6,512	0	67.32	3.43	3.43	.00	2220
12	36	6,282	0	67.32	3.43	3.43	.00	1903
13	35	6,071	0	67.32	3.43	3.43	.00	1850
14	34	5,877	0	67.32	3.43	3.43	.00	1797
15	33	5,695	0	67.32	3.43	3.43	.00	1744
16	32	5,524	0	67.32	3.43	3.43	.00	1691
17	31	5,358	0	67.32	3.43	3.43	.00	1638
18	30	5,197	0	67.32	3.43	3.43	.00	1586
19	29	5,041	0	67.32	3.43	3.43	.00	1533
	934	137,270	0					48,261

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31275	0	35924	14500	21,424	19,978	9210
2	28745	0	32885	14500	18,385	14,908	7396
3	26567	0	30228	14500	15,728	11,090	5963
4	24715	0	28236	14500	13,736	8,423	4886
5	23187	0	26303	14500	11,803	6,293	3993
6	21788	0	24853	14500	10,353	4,800	3309
7	20738	0	23433	14500	8,933	3,601	2737
8	19809	0	22346	14500	7,846	2,751	2289
9	18968	0	21452	14500	6,952	2,119	1928
10	18217	0	20648	14500	6,148	1,630	1628
11	17536	0	19756	14500	5,256	1,211	1367
12	16916	0	18819	14500	4,319	866	1141
13	16348	0	18198	14500	3,698	645	968
14	15826	0	17623	14500	3,123	473	823
15	15336	0	17080	14500	2,580	340	699
16	14875	0	16566	14500	2,066	236	595
17	14428	0	16066	14500	1,566	156	507
18	13995	0	15581	14500	1,081	93	431
19	13575	0	15108	14500	608	46	366
	372844	0	421105	275500	145,605	79,659	50236

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 13.0 / 3.0
GAS: 32.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: 12.45 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 9,129 RI OIL VAL: 5,757
WI PAYOUT: 5.5 GAS VAL: 70,530 GAS VAL: 44,479
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,080 WI TOTAL: 85,840 RI TOTAL: 50,240

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,210
LAST YR RI VAL: 35,500
LAST YR 8/8 VAL: 154,710

LAST YR OIL PROD: 114
LAST YR GAS PROD: 11,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406120 - FILLINGIM 44 #15 FULL WI DECIMAL = .749531 #WELLS: 1
RRC#, WELL#.....: 248770 - 15 RRC DIST..: 10 FULL RI DECIMAL = .250469 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400688 HCG.....:
ALT RRC#: 248770 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/	
GAS:	10.0	D	B: 3.200	De/Dt:	8.0 /	3.0
PRD:		M	B:	De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 4,114

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406111 - MENDOTA RANCH 15 #4 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 248776 - 4 RRC DIST..: 10 FULL RI DECIMAL = .257500 DEPTH: 11914
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	69,170
01	HEMPHILL COUNTY	1.000000	69,170
30	CANADIAN ISD (HEMPHI	1.000000	69,170
60	HEMPHILL CO HOSPITAL	1.000000	69,170
62	HEMPHILL CO UNDERGRO	1.000000	69,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,987	0	61.69	2.81	2.81	.00	0
2	0	8,717	0	62.78	2.79	2.79	.00	0
3	0	8,455	0	63.88	2.77	2.77	.00	0
4	0	8,202	0	65.00	2.75	2.75	.00	0
5	0	7,956	0	66.15	2.73	2.73	.00	0
6	0	7,717	0	67.32	2.70	2.70	.00	0
7	0	7,485	0	67.32	2.70	2.70	.00	0
8	0	7,261	0	67.32	2.70	2.70	.00	0
9	0	7,043	0	67.32	2.70	2.70	.00	0
10	0	6,832	0	67.32	2.70	2.70	.00	0
11	0	6,627	0	67.32	2.70	2.70	.00	0
12	0	6,428	0	67.32	2.70	2.70	.00	0
13	0	6,235	0	67.32	2.70	2.70	.00	0
14	0	6,048	0	67.32	2.70	2.70	.00	0
	0	103,993	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18751	0	18751	12000	6,751	6,295	6091
2	18059	0	18059	12000	6,059	4,913	5145
3	17391	0	17391	12000	5,391	3,801	4346
4	16748	0	16748	12000	4,748	2,911	3672
5	16127	0	16127	12000	4,127	2,200	3101
6	15472	0	15472	12000	3,472	1,610	2610
7	15007	0	15007	12000	3,007	1,212	2221
8	14557	0	14557	12000	2,557	896	1889
9	14120	0	14120	12000	2,120	646	1608
10	13697	0	13697	12000	1,697	450	1368
11	13286	0	13286	12000	1,286	296	1164
12	12887	0	12887	12000	887	178	990
13	12501	0	12501	12000	501	87	843
14	12126	0	12126	12000	126	19	717
	210729	0	210729	168000	42,729	25,514	35765

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		25	
		3.0 99	

$/BBLRESV: .00 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.9 GAS VAL: 25,514 GAS VAL: 35,765
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,170 WI TOTAL: 33,400 RI TOTAL: 35,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,470
LAST YR RI VAL: 25,360
LAST YR 8/8 VAL: 50,830

LAST YR OIL PROD:
LAST YR GAS PROD: 9,373

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406171 - MATHERS RANCH #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 248781 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17012
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,400
01	HEMPHILL COUNTY	1.000000	24,400
30	CANADIAN ISD (HEMPHI	1.000000	24,400
60	HEMPHILL CO HOSPITAL	1.000000	24,400
62	HEMPHILL CO UNDERGRO	1.000000	24,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	24,398
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0
8/8 VALUE:	24,400	WI TOTAL:	24,400
RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS FROM HUNTON #49224
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406117 - HOBART RANCH #3668 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 248794 - 3668 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,074	0	61.69	3.44	3.44	.00	0
	0	3,074	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,110
01	HEMPHILL COUNTY	1.000000	16,110
30	CANADIAN ISD (HEMPHI	1.000000	16,110
60	HEMPHILL CO HOSPITAL	1.000000	16,110
62	HEMPHILL CO UNDERGRO	1.000000	16,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9253	0	9253	11500	-2,247	-2,095	1238
	9253	0	9253	11500	2,247-	2,095-	1238

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,238
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		1,238
8/8 VALUE:	16,110	WI TOTAL:	14,870	RI TOTAL:	1,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 9.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406119 - HOBART RANCH #2467 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 248796 - 2467 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12805
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406023 - HOBART 60 #5 FULL WI DECIMAL = .801720 #WELLS: 1
RRC#, WELL#.....: 248819 - 5 RRC DIST..: 10 FULL RI DECIMAL = .198280 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	16.0 1	13.0 1	
	14.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SET BP , SI
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405989 - CAMPBELL #1116 FULL WI DECIMAL = .743645 #WELLS: 1
RRC#, WELL#.....: 249370 - 1116 RRC DIST..: 10 FULL RI DECIMAL = .256355 DEPTH: 12100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	4,519	0	61.69	2.83	2.83	.00	4909
2	100	4,133	0	62.78	2.80	2.80	.00	4696
3	94	3,818	0	63.88	2.78	2.78	.00	4491
4	88	3,557	0	65.00	2.76	2.76	.00	4296
5	83	3,335	0	66.15	2.74	2.74	.00	4109
	472	19,362	0					22,501

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,490
01	HEMPHILL COUNTY	1.000000	36,490
30	CANADIAN ISD (HEMPHI	1.000000	36,490
60	HEMPHILL CO HOSPITAL	1.000000	36,490
62	HEMPHILL CO UNDERGRO	1.000000	36,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9510	0	14419	10500	3,919	3,655	4655
2	8606	0	13302	10500	2,802	2,272	3768
3	7893	0	12384	10500	1,884	1,328	3077
4	7301	0	11597	10500	1,097	673	2527
5	6795	0	10904	10500	404	215	2085
	40105	0	62606	52500	10,106	8,143	16112

$/BBLRESV: 8.36 EQUIP VAL: 12,234
$/BBLPROD: 13,126 WI OIL VAL: 2,927 RI OIL VAL: 5,791
WI PAYOUT: .0 GAS VAL: 5,216 GAS VAL: 10,321
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,490 WI TOTAL: 20,380 RI TOTAL: 16,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.3		
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: 1.400 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,700
LAST YR RI VAL: 10,350
LAST YR 8/8 VAL: 28,050

LAST YR OIL PROD: 105
LAST YR GAS PROD: 5,168

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406169 - VOLLMERT C #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 249454 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 11260
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	408,400
01	HEMPHILL COUNTY	1.000000	408,400
30	CANADIAN ISD (HEMPHI	1.000000	408,400
60	HEMPHILL CO HOSPITAL	1.000000	408,400
62	HEMPHILL CO UNDERGRO	1.000000	408,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		115	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 4.000 De/Dt: 4.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,600
LAST YR RI VAL: 103,610
LAST YR 8/8 VAL: 359,210

LAST YR OIL PROD: 146
LAST YR GAS PROD: 43,320

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99	41,341	0	61.69	2.31	2.31	.00	4962
2	95	40,100	0	62.78	2.29	2.29	.00	4846
3	91	38,897	0	63.88	2.28	2.28	.00	4723
4	87	37,730	0	65.00	2.26	2.26	.00	4595
5	84	36,598	0	66.15	2.24	2.24	.00	4515
6	81	35,500	0	67.32	2.22	2.22	.00	4431
7	78	34,435	0	67.32	2.22	2.22	.00	4266
8	75	33,402	0	67.32	2.22	2.22	.00	4102
9	72	32,400	0	67.32	2.22	2.22	.00	3938
10	69	31,428	0	67.32	2.22	2.22	.00	3774
11	78	30,485	0	67.32	2.22	2.22	.00	4266
12	72	29,571	0	67.32	2.22	2.22	.00	3938
13	69	28,684	0	67.32	2.22	2.22	.00	3774
14	66	27,823	0	67.32	2.22	2.22	.00	3610
15	63	26,988	0	67.32	2.22	2.22	.00	3446
16	60	26,179	0	67.32	2.22	2.22	.00	3282
17	58	25,393	0	67.32	2.22	2.22	.00	3172
18	56	24,632	0	67.32	2.22	2.22	.00	3063
19	54	23,893	0	67.32	2.22	2.22	.00	2954
20	52	23,176	0	67.32	2.22	2.22	.00	2844
21	50	22,480	0	67.32	2.22	2.22	.00	2735
22	48	21,806	0	67.32	2.22	2.22	.00	2625
23	46	21,152	0	67.32	2.22	2.22	.00	2516
24	44	20,517	0	67.32	2.22	2.22	.00	2407
25	62	19,902	0	67.32	2.22	2.22	.00	3391
26	60	19,305	0	67.32	2.22	2.22	.00	3282
27	58	18,726	0	67.32	2.22	2.22	.00	3172
28	56	18,164	0	67.32	2.22	2.22	.00	3063
	1,883	790,707	0					101,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77592	0	82554	27000	55,554	51,804	17843
2	74612	0	79458	27000	52,458	42,537	15065
3	72058	0	76781	27000	49,781	35,101	12770
4	69283	0	73878	27000	46,878	28,743	10777
5	66610	0	71125	27000	44,125	23,525	9102
6	64035	0	68466	27000	41,466	19,225	7685
7	62114	0	66380	27000	39,380	15,876	6536
8	60250	0	64352	27000	37,352	13,094	5558
9	58443	0	62381	27000	35,381	10,786	4726
10	56690	0	60464	27000	33,464	8,871	4019
11	54989	0	59255	27000	32,255	7,435	3455
12	53339	0	57277	27000	30,277	6,069	2929
13	51739	0	55513	27000	28,513	4,970	2490
14	50187	0	53797	27000	26,797	4,061	2117
15	48681	0	52127	27000	25,127	3,311	1799
16	47221	0	50503	27000	23,503	2,693	1529
17	45804	0	48976	27000	21,976	2,190	1301
18	44430	0	47493	27000	20,493	1,776	1106
19	43097	0	46051	27000	19,051	1,435	941
20	41804	0	44648	27000	17,648	1,156	800
21	40550	0	43285	27000	16,285	928	681
22	39334	0	41959	27000	14,959	741	579
23	38154	0	40670	27000	13,670	589	492
24	37009	0	39416	27000	12,416	465	419
25	35899	0	39290	27000	12,290	401	366
26	34822	0	38104	27000	11,104	314	311
27	33777	0	36949	27000	9,949	245	265
28	32764	0	35827	27000	8,827	189	225
	1435287	0	1536979	756000	780,979	288,530	115886

$/BBLRESV: 12.48 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 19,090 RI OIL VAL: 7,667
WI PAYOUT: 6.1 GAS VAL: 269,440 GAS VAL: 108,219
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 408,400 WI TOTAL: 292,510 RI TOTAL: 115,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 405990 - ISAACS C #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249470 - 4H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	286	12,212	0	61.69	2.72	2.72	.00	13233
2	274	10,517	0	62.78	2.70	2.70	.00	12928
3	263	9,484	0	63.88	2.69	2.69	.00	12628
4	253	8,761	0	65.00	2.66	2.66	.00	12335
5	242	8,216	0	66.15	2.64	2.64	.00	12051
	1,318	49,190	0					63,175

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,900
01	HEMPHILL COUNTY	1.000000	72,900
30	CANADIAN ISD (HEMPHI	1.000000	72,900
60	HEMPHILL CO HOSPITAL	1.000000	72,900
62	HEMPHILL CO UNDERGRO	1.000000	72,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24912	0	38145	27500	10,645	9,926	11908
2	21297	0	34225	27500	6,725	5,453	9372
3	19134	0	31762	27500	4,262	3,005	7629
4	17478	0	29813	27500	2,313	1,418	6282
5	16268	0	28319	27500	819	437	5235
	99089	0	162264	137500	24,764	20,239	40426

$/BBLRESV: 7.98 EQUIP VAL: 12,234
$/BBLPROD: 13,133 WI OIL VAL: 7,880 RI OIL VAL: 15,739
WI PAYOUT: .0 GAS VAL: 12,359 GAS VAL: 24,687
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,900 WI TOTAL: 32,470 RI TOTAL: 40,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.8		
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: 2.900 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,140
LAST YR RI VAL: 91,650
LAST YR 8/8 VAL: 199,790

LAST YR OIL PROD: 292
LAST YR GAS PROD: 14,879

REMARKS1: GAS LIFT INSTALLED
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406201 - MARKHAM #1607 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 249495 - 1607 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 14940
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400761 HCG.....:
ALT RRC#: 249495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		1	
	8.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1
LAST YR GAS PROD: 88

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406174 - RAMP RANCH #1825 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249547 - 1825 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	6,917	0	61.69	2.36	2.36	.00	3010
2	42	6,250	0	62.78	2.35	2.35	.00	2145
	103	13,167	0					5,155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,500
01	HEMPHILL COUNTY	1.000000	23,500
30	CANADIAN ISD (HEMPHI	1.000000	23,500
60	HEMPHILL CO HOSPITAL	1.000000	23,500
62	HEMPHILL CO UNDERGRO	1.000000	23,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13059	0	16069	13500	2,569	2,396	3763
2	11750	0	13895	13500	395	321	2854
	24809	0	29964	27000	2,964	2,717	6617

$/BBLRESV: 5.72 EQUIP VAL: 14,163
$/BBLPROD: 2,919 WI OIL VAL: 467 RI OIL VAL: 1,138
WI PAYOUT: .0 GAS VAL: 2,250 GAS VAL: 5,479
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,500 WI TOTAL: 16,880 RI TOTAL: 6,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: .800 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,160
LAST YR RI VAL: 9,970
LAST YR 8/8 VAL: 30,130

LAST YR OIL PROD: 61
LAST YR GAS PROD: 7,788

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406159 - RAMP RANCH #1425 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249549 - 1425 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13239
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83	9,897	0	61.69	2.21	2.21	.00	4096
	83	9,897	0					4,096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,020
01	HEMPHILL COUNTY	1.000000	20,020
30	CANADIAN ISD (HEMPHI	1.000000	20,020
60	HEMPHILL CO HOSPITAL	1.000000	20,020
62	HEMPHILL CO UNDERGRO	1.000000	20,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17498	0	21594	21500	94	87	5056
	17498	0	21594	21500	94	87	5056

$/BBLRESV: .26 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 17 RI OIL VAL: 959
WI PAYOUT: .0 GAS VAL: 70 GAS VAL: 4,097
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,020 WI TOTAL: 14,960 RI TOTAL: 5,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.300 De/Dt: 30.0 / 3.0
GAS: 28.0 D B: 2.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,070
LAST YR RI VAL: 40,360
LAST YR 8/8 VAL: 88,430

LAST YR OIL PROD: 103
LAST YR GAS PROD: 9,476

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406202 - ELM CREEK RANCH 34 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249551 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10200
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	103	20,171	0	61.69	1.96	1.96	.00	4766
2	90	18,960	0	62.78	1.94	1.94	.00	4268
3	79	17,823	0	63.88	1.93	1.93	.00	3821
4	70	16,753	0	65.00	1.92	1.92	.00	3422
5	61	15,748	0	66.15	1.90	1.90	.00	3064
	403	89,455	0					19,341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,360
01	HEMPHILL COUNTY	1.000000	72,360
30	CANADIAN ISD (HEMPHI	1.000000	72,360
60	HEMPHILL CO HOSPITAL	1.000000	72,360
62	HEMPHILL CO UNDERGRO	1.000000	72,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29651	0	34417	24000	10,417	9,714	10745
2	27588	0	31856	24000	7,856	6,370	8724
3	25799	0	29620	24000	5,620	3,963	7116
4	24125	0	27547	24000	3,547	2,174	5805
5	22442	0	25506	24000	1,506	803	4714
	129605	0	148946	120000	28,946	23,024	37104

$/BBLRESV: 9.92 EQUIP VAL: 12,234
$/BBLPROD: 13,289 WI OIL VAL: 2,990 RI OIL VAL: 4,818
WI PAYOUT: .0 GAS VAL: 20,034 GAS VAL: 32,286
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,360 WI TOTAL: 35,260 RI TOTAL: 37,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.3	57	
	12.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,850
LAST YR RI VAL: 49,580
LAST YR 8/8 VAL: 92,430

LAST YR OIL PROD: 118
LAST YR GAS PROD: 20,830

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406107 - ELM CREEK RANCH 5 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249552 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13407
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400685 HCG.....:
ALT RRC#: 249552 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,030
01	HEMPHILL COUNTY	1.000000	21,030
34	FT ELLIOTT CISD (HEM	1.000000	21,030
60	HEMPHILL CO HOSPITAL	1.000000	21,030
62	HEMPHILL CO UNDERGRO	1.000000	21,030
87	AMARILLO P&A OVERLAP	1.000000	21,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	13,947	0	61.69	1.52	1.52	.00	3285
	71	13,947	0					3,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15900	0	19185	19000	185	173	5990
	15900	0	19185	19000	185	173	5990

$/BBLRESV:	.57	EQUIP VAL:	14,871		
$/BBLPROD:	200	WI OIL VAL:	30	RI OIL VAL:	1,026
WI PAYOUT:	.0	GAS VAL:	143	GAS VAL:	4,964
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,030	WI TOTAL:	15,040	RI TOTAL:	5,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.2	39	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,230
LAST YR RI VAL: 26,380
LAST YR 8/8 VAL: 45,610

LAST YR OIL PROD: 68
LAST YR GAS PROD: 14,474

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406132 - ELM CREEK RANCH 7 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249553 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13262
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,640
01	HEMPHILL COUNTY	1.000000	20,640
30	CANADIAN ISD (HEMPHI	1.000000	20,640
60	HEMPHILL CO HOSPITAL	1.000000	20,640
62	HEMPHILL CO UNDERGRO	1.000000	20,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34	12,159	0	61.69	1.65	1.65	.00	1573
	34	12,159	0					1,573

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15047	0	16620	16000	620	578	5189
	15047	0	16620	16000	620	578	5189

$/BBLRESV: 2.16 EQUIP VAL: 14,871
$/BBLPROD: 733 WI OIL VAL: 55 RI OIL VAL: 491
WI PAYOUT: .0 GAS VAL: 523 GAS VAL: 4,698
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,640 WI TOTAL: 15,450 RI TOTAL: 5,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	34	
	15.0 1	4.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 5,630
LAST YR 8/8 VAL: 20,520

LAST YR OIL PROD: 48
LAST YR GAS PROD: 12,647

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406203 - DOCKRAY RIVERS 237 #4 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 249604 - 4 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 14300
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALL 11/2010
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406204 - GRANT MEEK 236 #13 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 249606 - 13 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14310
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
	12.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALLED NOV 2011
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406205 - WEBB ARTHUR ETAL S #1936H FULL WI DECIMAL = .785088 #WELLS: 1
RRC#, WELL#.....: 249699 - 1936H RRC DIST..: 10 FULL RI DECIMAL = .214912 DEPTH: 12500
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	722,340
01	HEMPHILL COUNTY	1.000000	722,340
30	CANADIAN ISD (HEMPHI	1.000000	722,340
60	HEMPHILL CO HOSPITAL	1.000000	722,340
62	HEMPHILL CO UNDERGRO	1.000000	722,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 67.0 D B: 2.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 469,470
LAST YR RI VAL: 92,880
LAST YR 8/8 VAL: 562,350

LAST YR OIL PROD: 450
LAST YR GAS PROD: 24,622

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390	23,689	0	61.69	4.91	4.91	.00	18888
2	378	22,368	0	62.78	4.87	4.87	.00	18631
3	367	21,276	0	63.88	4.83	4.83	.00	18406
4	356	20,357	0	65.00	4.80	4.80	.00	18167
5	345	19,568	0	66.15	4.76	4.76	.00	17917
6	335	18,875	0	67.32	4.73	4.73	.00	17705
7	325	18,265	0	67.32	4.73	4.73	.00	17177
8	315	17,717	0	67.32	4.73	4.73	.00	16648
9	314	17,185	0	67.32	4.73	4.73	.00	16596
10	305	16,669	0	67.32	4.73	4.73	.00	16120
11	300	16,169	0	67.32	4.73	4.73	.00	15856
12	291	15,684	0	67.32	4.73	4.73	.00	15380
13	288	15,213	0	67.32	4.73	4.73	.00	15221
14	279	14,757	0	67.32	4.73	4.73	.00	14746
15	276	14,314	0	67.32	4.73	4.73	.00	14587
16	268	13,885	0	67.32	4.73	4.73	.00	14164
17	267	13,468	0	67.32	4.73	4.73	.00	14111
18	259	13,064	0	67.32	4.73	4.73	.00	13689
19	251	12,672	0	67.32	4.73	4.73	.00	13266
20	252	12,292	0	67.32	4.73	4.73	.00	13319
21	244	11,923	0	67.32	4.73	4.73	.00	12896
22	237	11,565	0	67.32	4.73	4.73	.00	12526
23	240	11,218	0	67.32	4.73	4.73	.00	12685
24	233	10,881	0	67.32	4.73	4.73	.00	12315
25	226	10,555	0	67.32	4.73	4.73	.00	11945
26	228	10,238	0	67.32	4.73	4.73	.00	12050
27	221	9,931	0	67.32	4.73	4.73	.00	11680
28	214	9,633	0	67.32	4.73	4.73	.00	11310
	8,004	423,431	0					418,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91316	0	110204	11500	98,704	92,041	28255
2	85521	0	104152	11500	92,652	75,129	23424
3	80678	0	99084	11500	87,584	61,756	19547
4	76714	0	94881	11500	83,381	51,124	16420
5	73126	0	91043	11500	79,543	42,409	13821
6	70092	0	87797	11500	76,297	35,372	11691
7	67826	0	85003	11500	73,503	29,632	9929
8	65791	0	82439	11500	70,939	24,869	8447
9	63816	0	80412	11500	68,912	21,007	7228
10	61900	0	78020	11500	66,520	17,633	6151
11	60043	0	75899	11500	64,399	14,844	5248
12	58242	0	73622	11500	62,122	12,452	4466
13	56493	0	71714	11500	60,214	10,495	3816
14	54800	0	69546	11500	58,046	8,797	3246
15	53155	0	67742	11500	56,242	7,413	2774
16	51561	0	65725	11500	54,225	6,215	2361
17	50013	0	64124	11500	52,624	5,244	2021
18	48513	0	62202	11500	50,702	4,393	1719
19	47057	0	60323	11500	48,823	3,679	1463
20	45646	0	58965	11500	47,465	3,110	1254
21	44276	0	57172	11500	45,672	2,603	1067
22	42946	0	55472	11500	43,972	2,179	908
23	41658	0	54343	11500	42,843	1,846	780
24	40406	0	52721	11500	41,221	1,545	664
25	39196	0	51141	11500	39,641	1,291	565
26	38018	0	50068	11500	38,568	1,093	485
27	36878	0	48558	11500	37,058	912	412
28	35772	0	47082	11500	35,582	762	351
	1581453	0	1999454	322000	1,677,454	539,845	178513

$/BBLRESV: 17.96 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 112,858 RI OIL VAL: 37,319
WI PAYOUT: 6.3 GAS VAL: 426,986 GAS VAL: 141,193
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 722,340 WI TOTAL: 543,830 RI TOTAL: 178,510

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406105 - ETHEREDGE GAS UNIT #271 FULL WI DECIMAL = .834238 #WELLS: 1
RRC#, WELL#.....: 249700 - 271 RRC DIST..: 10 FULL RI DECIMAL = .165762 DEPTH: 11150
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	295,530
01	HEMPHILL COUNTY	1.000000	295,530
30	CANADIAN ISD (HEMPHI	1.000000	295,530
60	HEMPHILL CO HOSPITAL	1.000000	295,530
62	HEMPHILL CO UNDERGRO	1.000000	295,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		75	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 2.100 De/Dt: 26.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,350
LAST YR RI VAL: 55,590
LAST YR 8/8 VAL: 209,940

LAST YR OIL PROD: 240
LAST YR GAS PROD: 28,609

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	179	26,822	0	61.69	2.92	2.92	.00	9212
2	141	25,749	0	62.78	2.91	2.91	.00	7385
3	121	24,719	0	63.88	2.88	2.88	.00	6448
4	107	23,730	0	65.00	2.86	2.86	.00	5802
5	96	22,781	0	66.15	2.84	2.84	.00	5298
6	88	21,869	0	67.32	2.82	2.82	.00	4942
7	84	20,995	0	67.32	2.82	2.82	.00	4718
8	77	20,155	0	67.32	2.82	2.82	.00	4324
9	72	19,349	0	67.32	2.82	2.82	.00	4044
10	70	18,575	0	67.32	2.82	2.82	.00	3931
11	68	17,832	0	67.32	2.82	2.82	.00	3819
12	60	17,118	0	67.32	2.82	2.82	.00	3370
13	58	16,434	0	67.32	2.82	2.82	.00	3257
14	56	15,776	0	67.32	2.82	2.82	.00	3145
15	54	15,145	0	67.32	2.82	2.82	.00	3033
16	52	14,539	0	67.32	2.82	2.82	.00	2920
17	50	13,958	0	67.32	2.82	2.82	.00	2808
18	48	13,399	0	67.32	2.82	2.82	.00	2696
19	47	12,863	0	67.32	2.82	2.82	.00	2640
20	46	12,349	0	67.32	2.82	2.82	.00	2583
21	45	11,855	0	67.32	2.82	2.82	.00	2527
22	44	11,381	0	67.32	2.82	2.82	.00	2471
23	43	10,925	0	67.32	2.82	2.82	.00	2415
24	42	10,488	0	67.32	2.82	2.82	.00	2359
	1,748	418,806	0					96,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65338	0	74550	27000	47,550	44,340	13874
2	62509	0	69894	27000	42,894	34,782	11410
3	59390	0	65838	27000	38,838	27,385	9428
4	56619	0	62421	27000	35,421	21,718	7841
5	53974	0	59272	27000	32,272	17,206	6531
6	51450	0	56392	27000	29,392	13,627	5451
7	49392	0	54110	27000	27,110	10,929	4588
8	47416	0	51740	27000	24,740	8,673	3849
9	45520	0	49564	27000	22,564	6,879	3234
10	43699	0	47630	27000	20,630	5,469	2726
11	41951	0	45770	27000	18,770	4,327	2298
12	40273	0	43643	27000	16,643	3,336	1921
13	38662	0	41919	27000	14,919	2,601	1619
14	37116	0	40261	27000	13,261	2,009	1365
15	35631	0	38664	27000	11,664	1,537	1149
16	34206	0	37126	27000	10,126	1,160	968
17	32837	0	35645	27000	8,645	861	815
18	31524	0	34220	27000	7,220	626	686
19	30263	0	32903	27000	5,903	445	579
20	29052	0	31635	27000	4,635	304	489
21	27890	0	30417	27000	3,417	194	412
22	26775	0	29246	27000	2,246	111	347
23	25704	0	28119	27000	1,119	48	293
24	24676	0	27035	27000	35	1	248
	991867	0	1088014	648000	440,014	208,568	82121

$/BBLRESV: 12.64 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 18,431 RI OIL VAL: 7,257
WI PAYOUT: 5.6 GAS VAL: 190,137 GAS VAL: 74,864
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 295,530 WI TOTAL: 213,410 RI TOTAL: 82,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406020 - DODD #1646 FULL WI DECIMAL = .842232 #WELLS: 1
RRC#, WELL#.....: 249718 - 1646 RRC DIST..: 10 FULL RI DECIMAL = .157768 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400548 HCG.....:
ALT RRC#: 249718 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406021 - SMITH #3038 FULL WI DECIMAL = .818700 #WELLS: 1
RRC#, WELL#.....: 249721 - 3038 RRC DIST..: 10 FULL RI DECIMAL = .181300 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400549 HCG.....:
ALT RRC#: 249721 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	89,450
01	HEMPHILL COUNTY	1.000000	89,450
34	FT ELLIOTT CISD (HEM	1.000000	89,450
60	HEMPHILL CO HOSPITAL	1.000000	89,450
62	HEMPHILL CO UNDERGRO	1.000000	89,450
87	AMARILLO P&A OVERLAP	1.000000	89,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	109	8,268	0	61.69	3.70	3.70	.00	5505
2	80	8,019	0	62.78	3.68	3.68	.00	4112
3	70	7,779	0	63.88	3.65	3.65	.00	3661
4	60	7,545	0	65.00	3.62	3.62	.00	3193
5	58	7,319	0	66.15	3.60	3.60	.00	3141
6	49	7,100	0	67.32	3.56	3.56	.00	2701
7	48	6,887	0	67.32	3.56	3.56	.00	2646
8	47	6,680	0	67.32	3.56	3.56	.00	2590
9	46	6,479	0	67.32	3.56	3.56	.00	2535
10	45	6,285	0	67.32	3.56	3.56	.00	2480
11	40	6,097	0	67.32	3.56	3.56	.00	2205
12	36	5,914	0	67.32	3.56	3.56	.00	1984
13	35	5,736	0	67.32	3.56	3.56	.00	1929
14	34	5,564	0	67.32	3.56	3.56	.00	1874
15	33	5,397	0	67.32	3.56	3.56	.00	1819
	790	101,069	0					42,375

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25045	0	30550	17500	13,050	12,169	6336
2	24163	0	28275	17500	10,775	8,737	5144
3	23247	0	26908	17500	9,408	6,633	4294
4	22364	0	25557	17500	8,057	4,941	3578
5	21573	0	24714	17500	7,214	3,847	3035
6	20693	0	23394	17500	5,894	2,732	2520
7	20073	0	22719	17500	5,219	2,104	2147
8	19471	0	22061	17500	4,561	1,599	1829
9	18886	0	21421	17500	3,921	1,195	1557
10	18320	0	20800	17500	3,300	874	1326
11	17770	0	19975	17500	2,475	571	1117
12	17237	0	19221	17500	1,721	345	943
13	16720	0	18649	17500	1,149	200	803
14	16218	0	18092	17500	592	90	684
15	15732	0	17551	17500	51	7	581
	297512	0	339887	262500	77,387	46,044	35894

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		23	
		3.0 99	

$/BBLRESV: 8.87 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 5,740 RI OIL VAL: 4,475
WI PAYOUT: 5.9 GAS VAL: 40,304 GAS VAL: 31,419
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 89,450 WI TOTAL: 53,560 RI TOTAL: 35,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 3.000 De/Dt: 35.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,260
LAST YR RI VAL: 4,160
LAST YR 8/8 VAL: 21,420

LAST YR OIL PROD: 164
LAST YR GAS PROD: 6,489

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406127 - CLEVELAND #2084 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249747 - 2084 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11196
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	278	6,111	0	61.69	2.75	2.75	.00	12862
2	214	5,927	0	62.78	2.73	2.73	.00	10076
	492	12,038	0					22,938

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	33,340
01	HEMPHILL COUNTY	1.000000	33,340
30	CANADIAN ISD (HEMPHI	1.000000	33,340
60	HEMPHILL CO HOSPITAL	1.000000	33,340
62	HEMPHILL CO UNDERGRO	1.000000	33,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12604	0	25466	21000	4,466	4,165	7950
2	12137	0	22213	21000	1,213	983	6084
	24741	0	47679	42000	5,679	5,148	14034

$/BBLRESV: 6.71 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 2,477 RI OIL VAL: 6,752
WI PAYOUT: .0 GAS VAL: 2,671 GAS VAL: 7,282
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,340 WI TOTAL: 19,310 RI TOTAL: 14,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		17	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 21,550

LAST YR OIL PROD: 308
LAST YR GAS PROD: 5,702

REMARKS1: PREV OPER WAS ZEPHYR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406081 - LOCKE B #1 FULL WI DECIMAL = .740852 #WELLS: 1
RRC#, WELL#.....: 249770 - 1 RRC DIST..: 10 FULL RI DECIMAL = .259148 DEPTH: 11250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 34930505
GAS FIELD NAME...: GILL RANCH (MORROW -B-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406085 - THOMAS 41 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 249879 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 12655
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	12,083	0	61.69	2.57	2.57	.00	6767
2	126	11,523	0	62.78	2.56	2.56	.00	6427
3	120	11,058	0	63.88	2.54	2.54	.00	6228
4	111	10,662	0	65.00	2.51	2.51	.00	5862
5	108	10,318	0	66.15	2.49	2.49	.00	5805
6	105	10,008	0	67.32	2.48	2.48	.00	5743
	705	65,652	0					36,832

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,180
01	HEMPHILL COUNTY	1.000000	56,180
30	CANADIAN ISD (HEMPHI	1.000000	56,180
60	HEMPHILL CO HOSPITAL	1.000000	56,180
62	HEMPHILL CO UNDERGRO	1.000000	56,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25231	0	31998	25000	6,998	6,525	6916
2	23968	0	30395	25000	5,395	4,375	5762
3	22821	0	29049	25000	4,049	2,855	4831
4	21744	0	27606	25000	2,606	1,598	4027
5	20875	0	26680	25000	1,680	895	3414
6	20166	0	25909	25000	909	421	2909
	134805	0	171637	150000	21,637	16,669	27859

$/BBLRESV: 6.24 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 3,577 RI OIL VAL: 5,978
WI PAYOUT: .0 GAS VAL: 13,092 GAS VAL: 21,881
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,180 WI TOTAL: 28,320 RI TOTAL: 27,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 7.0 / 3.0
GAS: 34.0 D B: 3.200 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,300
LAST YR RI VAL: 20,380
LAST YR 8/8 VAL: 44,680

LAST YR OIL PROD: 112
LAST YR GAS PROD: 13,074

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406208 - RAMP #5027 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249948 - 5027 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,070
01	HEMPHILL COUNTY	1.000000	63,070
30	CANADIAN ISD (HEMPHI	1.000000	63,070
60	HEMPHILL CO HOSPITAL	1.000000	63,070
62	HEMPHILL CO UNDERGRO	1.000000	63,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	21	
	20.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,490
LAST YR RI VAL: 15,520
LAST YR 8/8 VAL: 41,010

LAST YR OIL PROD: 33
LAST YR GAS PROD: 7,523

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	7,549	0	61.69	2.89	2.89	.00	1527
2	26	7,322	0	62.78	2.86	2.86	.00	1243
3	21	7,102	0	63.88	2.84	2.84	.00	1012
4	16	6,889	0	65.00	2.82	2.82	.00	824
5	13	6,683	0	66.15	2.80	2.80	.00	671
6	10	6,482	0	67.32	2.78	2.78	.00	546
7	8	6,288	0	67.32	2.78	2.78	.00	437
8	6	6,099	0	67.32	2.78	2.78	.00	349
9	5	5,916	0	67.32	2.78	2.78	.00	279
10	4	5,738	0	67.32	2.78	2.78	.00	224
11	3	5,566	0	67.32	2.78	2.78	.00	179
12	2	5,399	0	67.32	2.78	2.78	.00	143
13	2	5,237	0	67.32	2.78	2.78	.00	114
	149	82,270	0					7,548

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16362	0	17889	11000	6,889	6,424	5585
2	15707	0	16950	11000	5,950	4,825	4642
3	15129	0	16141	11000	5,141	3,625	3877
4	14572	0	15396	11000	4,396	2,695	3244
5	14034	0	14705	11000	3,705	1,975	2718
6	13516	0	14062	11000	3,062	1,419	2280
7	13111	0	13548	11000	2,548	1,027	1927
8	12717	0	13066	11000	2,066	724	1630
9	12336	0	12615	11000	1,615	492	1381
10	11966	0	12190	11000	1,190	316	1171
11	11607	0	11786	11000	786	181	992
12	11259	0	11402	11000	402	81	843
13	10921	0	11035	11000	35	6	715
	173237	0	180785	143000	37,785	23,790	31005

$/BBLRESV: 8.95 EQUIP VAL: 8,281
$/BBLPROD: 13,240 WI OIL VAL: 993 RI OIL VAL: 1,294
WI PAYOUT: 7.2 GAS VAL: 22,797 GAS VAL: 29,710
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,070 WI TOTAL: 32,070 RI TOTAL: 31,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406143 - LOLA 235 #29 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 250017 - 29 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13198
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

13.0	1	15.0	1
11.0	99	13.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406144 - LOLA 235 #31 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 250026 - 31 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13420
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			
	20.0	1	
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406209 - SPORTSMAN GW #4049 FULL WI DECIMAL = .758149 #WELLS: 1
RRC#, WELL#.....: 250094 - 4049 RRC DIST..: 10 FULL RI DECIMAL = .241851 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	8,736	0	61.69	2.74	2.74	.00	3040
	65	8,736	0					3,040

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,310
01	HEMPHILL COUNTY	1.000000	22,310
30	CANADIAN ISD (HEMPHI	1.000000	22,310
60	HEMPHILL CO HOSPITAL	1.000000	22,310
62	HEMPHILL CO UNDERGRO	1.000000	22,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18148	0	21188	20000	1,188	1,108	6330
	18148	0	21188	20000	1,188	1,108	6330

$/BBLRESV:	3.23	EQUIP VAL:	14,871		
$/BBLPROD:	1,046	WI OIL VAL:	159	RI OIL VAL:	908
WI PAYOUT:	.0	GAS VAL:	949	GAS VAL:	5,422
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	22,310	WI TOTAL:	15,980	RI TOTAL:	6,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/	
GAS:	25.0	D	B: 2.700	De/Dt:	8.0 /	3.0
PRD:		M	B:	De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080
LAST YR RI VAL: 11,460
LAST YR 8/8 VAL: 26,540

LAST YR OIL PROD: 50
LAST YR GAS PROD: 9,467

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406210 - SPORTSMAN GW #3049 FULL WI DECIMAL = .758149 #WELLS: 1
RRC#, WELL#.....: 250104 - 3049 RRC DIST..: 10 FULL RI DECIMAL = .241851 DEPTH: 13450
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	12,726	0	61.69	2.76	2.76	.00	1543
2	26	10,217	0	62.78	2.74	2.74	.00	1257
	59	22,943	0					2,800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,110
01	HEMPHILL COUNTY	1.000000	38,110
30	CANADIAN ISD (HEMPHI	1.000000	38,110
60	HEMPHILL CO HOSPITAL	1.000000	38,110
62	HEMPHILL CO UNDERGRO	1.000000	38,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26629	0	28172	20000	8,172	7,620	8417
2	21224	0	22481	20000	2,481	2,012	5892
	47853	0	50653	40000	10,653	9,632	14309

$/BBLRESV: 12.10 EQUIP VAL: 14,163
$/BBLPROD: 7,000 WI OIL VAL: 532 RI OIL VAL: 791
WI PAYOUT: .0 GAS VAL: 9,100 GAS VAL: 13,518
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,110 WI TOTAL: 23,800 RI TOTAL: 14,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 40.0 D B: 1.600 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,880
LAST YR RI VAL: 56,780
LAST YR 8/8 VAL: 124,660

LAST YR OIL PROD: 42
LAST YR GAS PROD: 15,234

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406146 - ALEXANDER 48 #4 FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 250107 - 4 RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 13300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200		1	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406150 - WASHITA RANCH 22 #2H FULL WI DECIMAL = .796471 #WELLS: 1
RRC#, WELL#.....: 250122 - 2H RRC DIST..: 10 FULL RI DECIMAL = .203529 DEPTH: 12950
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
	1		
20.0	1	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406102 - HUFF 32 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250157 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,490
01	HEMPHILL COUNTY	1.000000	23,490
30	CANADIAN ISD (HEMPHI	1.000000	23,490
60	HEMPHILL CO HOSPITAL	1.000000	23,490
62	HEMPHILL CO UNDERGRO	1.000000	23,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47	6,560	0	61.69	2.31	2.31	.00	2175
2	27	5,976	0	62.78	2.29	2.29	.00	1271
	74	12,536	0					3,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11365	0	13540	11500	2,040	1,903	4227
2	10264	0	11535	11500	35	29	3159
	21629	0	25075	23000	2,075	1,932	7386

$/BBLRESV: 4.79 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 266 RI OIL VAL: 1,015
WI PAYOUT: .0 GAS VAL: 1,666 GAS VAL: 6,371
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,490 WI TOTAL: 16,100 RI TOTAL: 7,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.200 De/Dt: 45.0 / 3.0
GAS: 19.0 D B: 2.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,190
LAST YR RI VAL: 10,320
LAST YR 8/8 VAL: 26,510

LAST YR OIL PROD: 60
LAST YR GAS PROD: 6,856

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406166 - JOHN ISAACS JR ETAL #1991 FULL WI DECIMAL = .769000 #WELLS: 1
RRC#, WELL#.....: 250180 - 1991 RRC DIST..: 10 FULL RI DECIMAL = .231000 DEPTH: 11050
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,670
01	HEMPHILL COUNTY	1.000000	15,670
30	CANADIAN ISD (HEMPHI	1.000000	15,670
60	HEMPHILL CO HOSPITAL	1.000000	15,670
62	HEMPHILL CO UNDERGRO	1.000000	15,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,078	0	61.69	3.42	3.42	.00	0
	0	1,078	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2835	0	2835	5800	-2,965	-2,765	798
	2835	0	2835	5800	2,965-	2,765-	798

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	798
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		798
8/8 VALUE:	15,670	WI TOTAL:	14,870	RI TOTAL:	800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		3	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406031 - MAKE BELIEVE #9 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 250566 - 9 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 12500
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	805,410
01	HEMPHILL COUNTY	1.000000	805,410
30	CANADIAN ISD (HEMPHI	1.000000	805,410
60	HEMPHILL CO HOSPITAL	1.000000	805,410
62	HEMPHILL CO UNDERGRO	1.000000	805,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .900 De/Dt: 54.0 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,130
LAST YR RI VAL: 273,320
LAST YR 8/8 VAL: 825,450

LAST YR OIL PROD: 489
LAST YR GAS PROD: 68,171

REMARKS1:
REMARKS2:
MC1:
MC2: S09

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	53,707	0	61.69	3.39	3.39	.00	2962
2	33	51,089	0	62.78	3.36	3.36	.00	1530
3	23	48,709	0	63.88	3.33	3.33	.00	1085
4	12	46,544	0	65.00	3.31	3.31	.00	576
5	11	44,562	0	66.15	3.29	3.29	.00	537
6	10	42,742	0	67.32	3.26	3.26	.00	497
7	3	41,065	0	67.32	3.26	3.26	.00	149
8	0	39,517	0	67.32	3.26	3.26	.00	0
9	0	38,079	0	67.32	3.26	3.26	.00	0
10	0	36,741	0	67.32	3.26	3.26	.00	0
11	0	35,496	0	67.32	3.26	3.26	.00	0
12	0	34,330	0	67.32	3.26	3.26	.00	0
13	0	33,241	0	67.32	3.26	3.26	.00	0
14	0	32,218	0	67.32	3.26	3.26	.00	0
15	0	31,251	0	67.32	3.26	3.26	.00	0
16	0	30,313	0	67.32	3.26	3.26	.00	0
17	0	29,404	0	67.32	3.26	3.26	.00	0
18	0	28,522	0	67.32	3.26	3.26	.00	0
19	0	27,666	0	67.32	3.26	3.26	.00	0
20	0	26,836	0	67.32	3.26	3.26	.00	0
21	0	26,031	0	67.32	3.26	3.26	.00	0
22	0	25,250	0	67.32	3.26	3.26	.00	0
23	0	24,493	0	67.32	3.26	3.26	.00	0
24	0	23,758	0	67.32	3.26	3.26	.00	0
25	0	23,045	0	67.32	3.26	3.26	.00	0
26	0	22,354	0	67.32	3.26	3.26	.00	0
27	0	21,683	0	67.32	3.26	3.26	.00	0
28	0	21,033	0	67.32	3.26	3.26	.00	0
	157	939,679	0					7,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	134480	0	137442	30000	107,442	100,190	45552
2	126793	0	128323	30000	98,323	79,727	37305
3	119807	0	120892	30000	90,892	64,089	30829
4	113794	0	114370	30000	84,370	51,730	25585
5	108290	0	108827	30000	78,827	42,027	21354
6	102920	0	103417	30000	73,417	34,038	17801
7	98882	0	99031	30000	69,031	27,830	14953
8	95154	0	95154	30000	65,154	22,840	12603
9	91692	0	91692	30000	61,692	18,806	10653
10	88470	0	88470	30000	58,470	15,499	9016
11	85472	0	85472	30000	55,472	12,786	7641
12	82664	0	82664	30000	52,664	10,556	6482
13	80042	0	80042	30000	50,042	8,722	5506
14	77579	0	77579	30000	47,579	7,211	4681
15	75250	0	75250	30000	45,250	5,963	3983
16	72992	0	72992	30000	42,992	4,927	3389
17	70803	0	70803	30000	40,803	4,066	2884
18	68679	0	68679	30000	38,679	3,352	2454
19	66618	0	66618	30000	36,618	2,759	2088
20	64619	0	64619	30000	34,619	2,268	1776
21	62681	0	62681	30000	32,681	1,862	1512
22	60800	0	60800	30000	30,800	1,526	1286
23	58978	0	58978	30000	28,978	1,248	1094
24	57208	0	57208	30000	27,208	1,019	931
25	55491	0	55491	30000	25,491	830	792
26	53827	0	53827	30000	23,827	675	674
27	52211	0	52211	30000	22,211	547	574
28	50646	0	50646	30000	20,646	442	488
	2276842	0	2284178	840000	1,444,178	527,535	273886

$/BBLRESV: 14.61 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 1,694 RI OIL VAL: 879
WI PAYOUT: 6.0 GAS VAL: 525,841 GAS VAL: 273,006
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 805,410 WI TOTAL: 531,520 RI TOTAL: 273,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406032 - BROWN B #11 (GAS) FULL WI DECIMAL = .830500 #WELLS: 1
RRC#, WELL#.....: 250570 - 11 RRC DIST..: 10 FULL RI DECIMAL = .169500 DEPTH: 7150
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406098 - FRANK SHALLER A #4 FULL WI DECIMAL = .830500 #WELLS: 1
RRC#, WELL#.....: 250594 - 4 RRC DIST..: 10 FULL RI DECIMAL = .169500 DEPTH: 12000
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	186,940
01	HEMPHILL COUNTY	1.000000	186,940
30	CANADIAN ISD (HEMPHI	1.000000	186,940
60	HEMPHILL CO HOSPITAL	1.000000	186,940
62	HEMPHILL CO UNDERGRO	1.000000	186,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .400 De/Dt: 58.0 / 3.0
GAS: 40.0 D B: 2.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,480
LAST YR RI VAL: 38,730
LAST YR 8/8 VAL: 186,210

LAST YR OIL PROD: 141
LAST YR GAS PROD: 15,123

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	14,218	0	61.69	3.47	3.47	.00	3330
2	28	13,548	0	62.78	3.45	3.45	.00	1460
3	12	12,977	0	63.88	3.42	3.42	.00	637
4	5	12,482	0	65.00	3.40	3.40	.00	270
5	0	12,048	0	66.15	3.37	3.37	.00	0
6	0	11,660	0	67.32	3.35	3.35	.00	0
7	0	11,310	0	67.32	3.35	3.35	.00	0
8	0	10,971	0	67.32	3.35	3.35	.00	0
9	0	10,642	0	67.32	3.35	3.35	.00	0
10	0	10,323	0	67.32	3.35	3.35	.00	0
11	0	10,013	0	67.32	3.35	3.35	.00	0
12	0	9,713	0	67.32	3.35	3.35	.00	0
13	0	9,422	0	67.32	3.35	3.35	.00	0
14	0	9,139	0	67.32	3.35	3.35	.00	0
15	0	8,865	0	67.32	3.35	3.35	.00	0
16	0	8,599	0	67.32	3.35	3.35	.00	0
17	0	8,341	0	67.32	3.35	3.35	.00	0
18	0	8,091	0	67.32	3.35	3.35	.00	0
19	0	7,848	0	67.32	3.35	3.35	.00	0
20	0	7,613	0	67.32	3.35	3.35	.00	0
21	0	7,385	0	67.32	3.35	3.35	.00	0
22	0	7,163	0	67.32	3.35	3.35	.00	0
23	0	6,948	0	67.32	3.35	3.35	.00	0
24	0	6,740	0	67.32	3.35	3.35	.00	0
25	0	6,538	0	67.32	3.35	3.35	.00	0
26	0	6,342	0	67.32	3.35	3.35	.00	0
27	0	6,152	0	67.32	3.35	3.35	.00	0
28	0	5,967	0	67.32	3.35	3.35	.00	0
	110	261,058	0					5,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40974	0	44304	14500	29,804	27,792	8470
2	38818	0	40278	14500	25,778	20,903	6754
3	36859	0	37496	14500	22,996	16,214	5516
4	35245	0	35515	14500	21,015	12,885	4582
5	33720	0	33720	14500	19,220	10,247	3816
6	32440	0	32440	14500	17,940	8,317	3221
7	31466	0	31466	14500	16,966	6,840	2740
8	30523	0	30523	14500	16,023	5,617	2332
9	29608	0	29608	14500	15,108	4,606	1984
10	28720	0	28720	14500	14,220	3,769	1688
11	27858	0	27858	14500	13,358	3,079	1437
12	27023	0	27023	14500	12,523	2,510	1222
13	26214	0	26214	14500	11,714	2,042	1040
14	25426	0	25426	14500	10,926	1,656	885
15	24664	0	24664	14500	10,164	1,340	753
16	23924	0	23924	14500	9,424	1,080	641
17	23206	0	23206	14500	8,706	868	545
18	22511	0	22511	14500	8,011	694	464
19	21835	0	21835	14500	7,335	553	395
20	21181	0	21181	14500	6,681	438	336
21	20546	0	20546	14500	6,046	345	286
22	19929	0	19929	14500	5,429	269	243
23	19331	0	19331	14500	4,831	208	207
24	18752	0	18752	14500	4,252	159	176
25	18190	0	18190	14500	3,690	120	150
26	17645	0	17645	14500	3,145	89	127
27	17116	0	17116	14500	2,616	64	108
28	16601	0	16601	14500	2,101	45	92
	730325	0	736022	406000	330,022	132,749	50210

$/BBLRESV: 11.24 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 1,027 RI OIL VAL: 389
WI PAYOUT: 6.0 GAS VAL: 131,721 GAS VAL: 49,821
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 186,940 WI TOTAL: 136,730 RI TOTAL: 50,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406056 - SHELL FEE 45 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250777 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SET CMT PLG 2016, WAITING EVAL
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406030 - YOUNG 51 #3H FULL WI DECIMAL = .769375 #WELLS: 1
RRC#, WELL#.....: 250798 - 3 H RRC DIST..: 10 FULL RI DECIMAL = .230625 DEPTH: 12800
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	145,750
01	HEMPHILL COUNTY	1.000000	145,750
30	CANADIAN ISD (HEMPHI	1.000000	145,750
60	HEMPHILL CO HOSPITAL	1.000000	145,750
62	HEMPHILL CO UNDERGRO	1.000000	145,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	388	30,916	0	61.69	1.62	1.62	.00	18416
2	248	29,988	0	62.78	1.61	1.61	.00	11979
3	193	29,088	0	63.88	1.59	1.59	.00	9485
4	158	28,216	0	65.00	1.58	1.58	.00	7901
5	137	27,369	0	66.15	1.57	1.57	.00	6972
6	122	26,548	0	67.32	1.56	1.56	.00	6319
7	108	25,752	0	67.32	1.56	1.56	.00	5594
8	98	24,979	0	67.32	1.56	1.56	.00	5076
9	92	24,230	0	67.32	1.56	1.56	.00	4765
10	84	23,503	0	67.32	1.56	1.56	.00	4351
	1,628	270,589	0					80,858

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38533	0	56949	32000	24,949	23,265	15989
2	37147	0	49126	32000	17,126	13,887	12098
3	35585	0	45070	32000	13,070	9,216	9736
4	34300	0	42201	32000	10,201	6,254	7998
5	33060	0	40032	32000	8,032	4,283	6654
6	31864	0	38183	32000	6,183	2,867	5567
7	30908	0	36502	32000	4,502	1,815	4669
8	29981	0	35057	32000	3,057	1,072	3933
9	29082	0	33847	32000	1,847	563	3331
10	28209	0	32560	32000	560	149	2811
	328669	0	409527	320000	89,527	63,371	72786

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 9.99 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 12,512 RI OIL VAL: 14,371
WI PAYOUT: 4.9 GAS VAL: 50,859 GAS VAL: 58,415
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 145,750 WI TOTAL: 72,960 RI TOTAL: 72,790

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		86	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 45.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,750
LAST YR RI VAL: 36,980
LAST YR 8/8 VAL: 74,730

LAST YR OIL PROD: 480
LAST YR GAS PROD: 29,621

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406057 - IMAGINE #1-59 FULL WI DECIMAL = .779688 #WELLS: 1
RRC#, WELL#.....: 250867 - 159 RRC DIST..: 10 FULL RI DECIMAL = .220312 DEPTH: 11740
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,980
01	HEMPHILL COUNTY	1.000000	23,980
30	CANADIAN ISD (HEMPHI	1.000000	23,980
60	HEMPHILL CO HOSPITAL	1.000000	23,980
62	HEMPHILL CO UNDERGRO	1.000000	23,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	2,440	0	61.69	2.96	2.96	.00	3126
2	57	2,264	0	62.78	2.94	2.94	.00	2832
3	51	2,131	0	63.88	2.91	2.91	.00	2564
4	45	2,024	0	65.00	2.90	2.90	.00	2322
	218	8,859	0					10,844

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5631	0	8757	6500	2,257	2,105	2317
2	5190	0	8022	6500	1,522	1,234	1861
3	4835	0	7399	6500	899	634	1506
4	4576	0	6898	6500	398	244	1232
	20232	0	31076	26000	5,076	4,217	6916

$/BBLRESV: 8.70 EQUIP VAL: 12,846
$/BBLPROD: 9,436 WI OIL VAL: 1,472 RI OIL VAL: 2,413
WI PAYOUT: .0 GAS VAL: 2,745 GAS VAL: 4,503
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,980 WI TOTAL: 17,060 RI TOTAL: 6,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500	.2		
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 3.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,100
LAST YR RI VAL: 5,540
LAST YR 8/8 VAL: 22,640

LAST YR OIL PROD: 59
LAST YR GAS PROD: 2,553

REMARKS1:
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406096 - WEBB T #6 FULL WI DECIMAL = .790250 #WELLS: 1
RRC#, WELL#.....: 250871 - 6 RRC DIST..: 10 FULL RI DECIMAL = .209750 DEPTH: 11055
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2009 OPER WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406167 - WEBB ARTHUR T ETAL #1941H FULL WI DECIMAL = .785088 #WELLS: 1
RRC#, WELL#.....: 250877 - 1941H RRC DIST..: 10 FULL RI DECIMAL = .214912 DEPTH: 12196
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49	4,905	0	61.69	4.58	4.58	.00	2373
2	31	3,748	0	62.78	4.54	4.54	.00	1528
	80	8,653	0					3,901

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,580
01	HEMPHILL COUNTY	1.000000	31,580
30	CANADIAN ISD (HEMPHI	1.000000	31,580
60	HEMPHILL CO HOSPITAL	1.000000	31,580
62	HEMPHILL CO UNDERGRO	1.000000	31,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17637	0	20010	12500	7,510	7,003	5131
2	13359	0	14887	12500	2,387	1,936	3347
	30996	0	34897	25000	9,897	8,939	8478

$/BBLRESV: 15.91 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 999 RI OIL VAL: 948
WI PAYOUT: .0 GAS VAL: 7,940 GAS VAL: 7,530
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,580 WI TOTAL: 23,100 RI TOTAL: 8,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.100 De/Dt: 40.0 / 3.0
GAS: 16.0 D B: 1.500 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,450
LAST YR RI VAL: 57,000
LAST YR 8/8 VAL: 310,450

LAST YR OIL PROD: 79
LAST YR GAS PROD: 8,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406137 - ELM CREEK RANCH 36 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250988 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,210
01	HEMPHILL COUNTY	1.000000	24,210
30	CANADIAN ISD (HEMPHI	1.000000	24,210
60	HEMPHILL CO HOSPITAL	1.000000	24,210
62	HEMPHILL CO UNDERGRO	1.000000	24,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	4,954	0	61.69	2.09	2.09	.00	3007
2	55	4,656	0	62.78	2.08	2.08	.00	2590
3	49	4,377	0	63.88	2.07	2.07	.00	2372
	169	13,987	0					7,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7765	0	10772	9000	1,772	1,653	3362
2	7265	0	9855	9000	855	693	2699
3	6796	0	9168	9000	168	119	2202
	21826	0	29795	27000	2,795	2,465	8263

$/BBLRESV: 5.23 EQUIP VAL: 13,488
$/BBLPROD: 4,393 WI OIL VAL: 659 RI OIL VAL: 2,210
WI PAYOUT: .0 GAS VAL: 1,806 GAS VAL: 6,053
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,210 WI TOTAL: 15,950 RI TOTAL: 8,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.2	14	
	20.0 1	6.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 2,930
LAST YR 8/8 VAL: 18,150

LAST YR OIL PROD: 51
LAST YR GAS PROD: 5,477

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406147 - BEGERT TRUST 43 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250995 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13475
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400694 HCG.....:
ALT RRC#: 250995 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,220
01	HEMPHILL COUNTY	1.000000	22,220
34	FT ELLIOTT CISD (HEM	1.000000	22,220
60	HEMPHILL CO HOSPITAL	1.000000	22,220
62	HEMPHILL CO UNDERGRO	1.000000	22,220
87	AMARILLO P&A OVERLAP	1.000000	22,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	166	10,673	0	61.69	1.65	1.65	.00	7680
	166	10,673	0					7,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13208	0	20888	20000	888	828	6522
	13208	0	20888	20000	888	828	6522

$/BBLRESV:	2.46	EQUIP VAL:	14,871		
$/BBLPROD:	811	WI OIL VAL:	304	RI OIL VAL:	2,398
WI PAYOUT:	.0	GAS VAL:	524	GAS VAL:	4,124
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	22,220	WI TOTAL:	15,700	RI TOTAL:	6,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.5	30	
	18.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,560
LAST YR RI VAL: 33,030
LAST YR 8/8 VAL: 50,590

LAST YR OIL PROD: 188
LAST YR GAS PROD: 10,551

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406088 - EB FLOWERS 1 #3 FULL WI DECIMAL = .760937 #WELLS: 1
RRC#, WELL#.....: 251005 - 3 RRC DIST..: 10 FULL RI DECIMAL = .239063 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,840
01	HEMPHILL COUNTY	1.000000	16,840
30	CANADIAN ISD (HEMPHI	1.000000	16,840
60	HEMPHILL CO HOSPITAL	1.000000	16,840
62	HEMPHILL CO UNDERGRO	1.000000	16,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	3,824	0	61.69	1.74	1.74	.00	1643
	35	3,824	0					1,643

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5063	0	6706	7200	-494	-461	1973
	5063	0	6706	7200	494-	461-	1973

$/BBLRESV: 4.24 EQUIP VAL: 14,871
$/BBLPROD: 1,487 WI OIL VAL: 0 RI OIL VAL: 483
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,490
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,840 WI TOTAL: 14,870 RI TOTAL: 1,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: .400 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 17,040

LAST YR OIL PROD: 46
LAST YR GAS PROD: 3,735

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406091 - BEGERT TRUST 4 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251019 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13450
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	125,930
01	HEMPHILL COUNTY	1.000000	125,930
30	CANADIAN ISD (HEMPHI	1.000000	125,930
60	HEMPHILL CO HOSPITAL	1.000000	125,930
62	HEMPHILL CO UNDERGRO	1.000000	125,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	16,536	0	61.69	2.60	2.60	.00	6431
2	125	16,039	0	62.78	2.58	2.58	.00	5890
3	112	15,558	0	63.88	2.56	2.56	.00	5394
4	101	15,091	0	65.00	2.54	2.54	.00	4940
5	91	14,639	0	66.15	2.52	2.52	.00	4525
6	82	14,200	0	67.32	2.50	2.50	.00	4144
7	73	13,774	0	67.32	2.50	2.50	.00	3730
8	66	13,360	0	67.32	2.50	2.50	.00	3357
9	59	12,959	0	67.32	2.50	2.50	.00	3021
10	53	12,571	0	67.32	2.50	2.50	.00	2719
11	48	12,194	0	67.32	2.50	2.50	.00	2447
12	43	11,828	0	67.32	2.50	2.50	.00	2202
	992	168,749	0					48,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32245	0	38676	24000	14,676	13,686	12074
2	31037	0	36927	24000	12,927	10,482	10113
3	29873	0	35267	24000	11,267	7,944	8472
4	28750	0	33690	24000	9,690	5,942	7099
5	27668	0	32193	24000	8,193	4,368	5950
6	26625	0	30769	24000	6,769	3,138	4989
7	25826	0	29556	24000	5,556	2,240	4203
8	25052	0	28409	24000	4,409	1,546	3545
9	24300	0	27321	24000	3,321	1,013	2990
10	23571	0	26290	24000	2,290	607	2524
11	22864	0	25311	24000	1,311	302	2131
12	22178	0	24380	24000	380	76	1801
	319989	0	368789	288000	80,789	51,344	65891

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.4	46	
	10.0 99	3.0 99	

$/BBLRESV: 9.14 EQUIP VAL: 8,695
$/BBLPROD: 22,647 WI OIL VAL: 6,794 RI OIL VAL: 8,719
WI PAYOUT: 5.5 GAS VAL: 44,550 GAS VAL: 57,172
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 125,930 WI TOTAL: 60,040 RI TOTAL: 65,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,170
LAST YR RI VAL: 37,770
LAST YR 8/8 VAL: 64,940

LAST YR OIL PROD: 127
LAST YR GAS PROD: 16,679

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406086 - EB FLOWERS 33 #3 FULL WI DECIMAL = .750313 #WELLS: 1
RRC#, WELL#.....: 251024 - 3 RRC DIST..: 10 FULL RI DECIMAL = .249687 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,880
01	HEMPHILL COUNTY	1.000000	16,880
30	CANADIAN ISD (HEMPHI	1.000000	16,880
60	HEMPHILL CO HOSPITAL	1.000000	16,880
62	HEMPHILL CO UNDERGRO	1.000000	16,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,733	0	61.69	1.91	1.91	.00	1111
	24	3,733	0					1,111

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5350	0	6461	6500	-39	-37	2014
	5350	0	6461	6500	39-	37-	2014

$/BBLRESV:	.33	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	346
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,668
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		2,010
8/8 VALUE:	16,880	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 22.0 / 3.0
GAS: 11.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 2,090
LAST YR 8/8 VAL: 17,140

LAST YR OIL PROD: 38
LAST YR GAS PROD: 4,267

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406101 - EB FLOWERS 33 #2 FULL WI DECIMAL = .750313 #WELLS: 1
RRC#, WELL#.....: 251025 - 2 RRC DIST..: 10 FULL RI DECIMAL = .249687 DEPTH: 13275
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,160
01	HEMPHILL COUNTY	1.000000	20,160
30	CANADIAN ISD (HEMPHI	1.000000	20,160
60	HEMPHILL CO HOSPITAL	1.000000	20,160
62	HEMPHILL CO UNDERGRO	1.000000	20,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83	8,126	0	61.69	1.91	1.91	.00	3842
	83	8,126	0					3,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11645	0	15487	15000	487	454	4826
	11645	0	15487	15000	487	454	4826

$/BBLRESV: 1.81 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 113 RI OIL VAL: 1,197
WI PAYOUT: .0 GAS VAL: 341 GAS VAL: 3,629
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,160 WI TOTAL: 15,330 RI TOTAL: 4,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.000 De/Dt: 30.0 / 3.0
GAS: 23.0 D B: 3.300 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 4,720
LAST YR 8/8 VAL: 19,710

LAST YR OIL PROD: 100
LAST YR GAS PROD: 8,619

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406149 - BOWERS 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251028 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400695 HCG.....:
ALT RRC#: 251028 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,350
01	HEMPHILL COUNTY	1.000000	21,350
34	FT ELLIOTT CISD (HEM	1.000000	21,350
60	HEMPHILL CO HOSPITAL	1.000000	21,350
62	HEMPHILL CO UNDERGRO	1.000000	21,350
87	AMARILLO P&A OVERLAP	1.000000	21,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	12,452	0	61.69	1.73	1.73	.00	3285
	71	12,452	0					3,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16156	0	19441	19000	441	411	6070
	16156	0	19441	19000	441	411	6070

$/BBLRESV:	1.31	EQUIP VAL:	14,871		
$/BBLPROD:	460	WI OIL VAL:	69	RI OIL VAL:	1,026
WI PAYOUT:	.0	GAS VAL:	342	GAS VAL:	5,044
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,350	WI TOTAL:	15,280	RI TOTAL:	6,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.2	35	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040
LAST YR RI VAL: 5,990
LAST YR 8/8 VAL: 21,030

LAST YR OIL PROD: 76
LAST YR GAS PROD: 12,947

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406084 - EB FLOWERS 33 #4 FULL WI DECIMAL = .750313 #WELLS: 1
RRC#, WELL#.....: 251032 - 4 RRC DIST..: 10 FULL RI DECIMAL = .249687 DEPTH: 13325
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81	4,057	0	61.69	1.85	1.85	.00	3749
	81	4,057	0					3,749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,790
01	HEMPHILL COUNTY	1.000000	17,790
30	CANADIAN ISD (HEMPHI	1.000000	17,790
60	HEMPHILL CO HOSPITAL	1.000000	17,790
62	HEMPHILL CO UNDERGRO	1.000000	17,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5631	0	9380	12500	-3,120	-2,910	2924
	5631	0	9380	12500	3,120-	2,910-	2924

$/BBLRESV:	19.14	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,169
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,755
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,790	WI TOTAL:	14,870	RI TOTAL:	2,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.000 De/Dt: 34.0 / 3.0
GAS: 14.0 D B: 2.000 De/Dt: 34.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 3,980
LAST YR 8/8 VAL: 19,100

LAST YR OIL PROD: 92
LAST YR GAS PROD: 5,203

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406142 - BEGERT TRUST 3 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251034 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,760
01	HEMPHILL COUNTY	1.000000	18,760
30	CANADIAN ISD (HEMPHI	1.000000	18,760
60	HEMPHILL CO HOSPITAL	1.000000	18,760
62	HEMPHILL CO UNDERGRO	1.000000	18,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	7,785	0	61.69	1.87	1.87	.00	1527
	33	7,785	0					1,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10918	0	12445	12500	-55	-51	3885
	10918	0	12445	12500	55-	51-	3885

$/BBLRESV:	.24	EQUIP VAL:	14,871		
$/BBLPROD:	80	WI OIL VAL:	0	RI OIL VAL:	477
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,408
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		3,890
8/8 VALUE:	18,760	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	22	
	20.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 4,110
LAST YR 8/8 VAL: 19,130

LAST YR OIL PROD: 41
LAST YR GAS PROD: 8,267

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: 1
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406090 - CLEVELAND #1084 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251078 - 1084 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11198
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000			
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS ZEPHYR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406154 - ELLEN #8008 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 251083 - 8008 RRC DIST..: 10 FULL RI DECIMAL = .240046 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400698 HCG.....:
ALT RRC#: 251083 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	111,970
01	HEMPHILL COUNTY	1.000000	111,970
34	FT ELLIOTT CISD (HEM	1.000000	111,970
60	HEMPHILL CO HOSPITAL	1.000000	111,970
62	HEMPHILL CO UNDERGRO	1.000000	111,970
87	AMARILLO P&A OVERLAP	1.000000	111,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 40.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,530
LAST YR RI VAL: 21,850
LAST YR 8/8 VAL: 42,380

LAST YR OIL PROD: 167
LAST YR GAS PROD: 13,473

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	115	14,371	0	61.69	2.65	2.65	.00	5391
2	85	13,940	0	62.78	2.63	2.63	.00	4055
3	68	13,522	0	63.88	2.61	2.61	.00	3301
4	60	13,116	0	65.00	2.59	2.59	.00	2964
5	48	12,723	0	66.15	2.57	2.57	.00	2413
6	47	12,341	0	67.32	2.55	2.55	.00	2405
7	37	11,971	0	67.32	2.55	2.55	.00	1893
8	36	11,612	0	67.32	2.55	2.55	.00	1842
9	35	11,264	0	67.32	2.55	2.55	.00	1791
10	34	10,926	0	67.32	2.55	2.55	.00	1739
11	26	10,598	0	67.32	2.55	2.55	.00	1330
12	24	10,280	0	67.32	2.55	2.55	.00	1228
13	23	9,972	0	67.32	2.55	2.55	.00	1177
	638	156,636	0					31,529

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28941	0	34332	20000	14,332	13,365	10157
2	27862	0	31917	20000	11,917	9,663	8283
3	26821	0	30122	20000	10,122	7,137	6858
4	25816	0	28780	20000	8,780	5,383	5747
5	24849	0	27262	20000	7,262	3,871	4776
6	23915	0	26320	20000	6,320	2,930	4044
7	23198	0	25091	20000	5,091	2,052	3382
8	22503	0	24345	20000	4,345	1,523	2878
9	21828	0	23619	20000	3,619	1,104	2450
10	21173	0	22912	20000	2,912	772	2084
11	20538	0	21868	20000	1,868	430	1745
12	19921	0	21149	20000	1,149	231	1481
13	19325	0	20502	20000	502	87	1259
	306690	0	338219	260000	78,219	48,548	55144

$/BBLRESV: 9.33 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 4,526 RI OIL VAL: 5,141
WI PAYOUT: 5.7 GAS VAL: 44,022 GAS VAL: 50,003
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,970 WI TOTAL: 56,830 RI TOTAL: 55,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406153 - FLOWERS 41 #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 251184 - 3 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400697 HCG.....:
ALT RRC#: 251184 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	235	8,037	0	61.69	2.11	2.11	.00	11099
2	211	7,445	0	62.78	2.09	2.09	.00	10142
3	195	6,972	0	63.88	2.07	2.07	.00	9537
4	181	6,584	0	65.00	2.07	2.07	.00	9008
5	170	6,256	0	66.15	2.05	2.05	.00	8610
	992	35,294	0					48,396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,020
01	HEMPHILL COUNTY	1.000000	48,020
34	FT ELLIOTT CISD (HEM	1.000000	48,020
60	HEMPHILL CO HOSPITAL	1.000000	48,020
62	HEMPHILL CO UNDERGRO	1.000000	48,020
87	AMARILLO P&A OVERLAP	1.000000	48,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12984	0	24083	18000	6,083	5,672	6906
2	11913	0	22055	18000	4,055	3,288	5547
3	11050	0	20587	18000	2,587	1,824	4542
4	10435	0	19443	18000	1,443	885	3762
5	9819	0	18429	18000	429	229	3129
	56201	0	104597	90000	14,597	11,898	23886

$/BBLRESV: 7.25 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 5,505 RI OIL VAL: 11,052
WI PAYOUT: .0 GAS VAL: 6,393 GAS VAL: 12,834
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,020 WI TOTAL: 24,130 RI TOTAL: 23,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.500 De/Dt: 11.0 / 3.0
GAS: 23.0 D B: 2.200 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 20,620

LAST YR OIL PROD: 239
LAST YR GAS PROD: 8,365

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406049 - TEAS 43 #4324P FULL WI DECIMAL = .754706 #WELLS: 1
RRC#, WELL#.....: 251208 - 4324P RRC DIST..: 10 FULL RI DECIMAL = .245294 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400610 HCG.....:
ALT RRC#: 251208 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	4,880	WI TOTAL:	4,880
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406050 - HEFLEY #4118P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 251211 - 4118P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 13500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400611 HCG.....:
ALT RRC#: 251211 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	18,352	0	61.69	2.09	2.09	.00	2866
2	52	16,790	0	62.78	2.08	2.08	.00	2333
3	41	15,782	0	63.88	2.07	2.07	.00	1899
4	33	14,992	0	65.00	2.05	2.05	.00	1546
5	26	14,243	0	66.15	2.03	2.03	.00	1259
6	21	13,531	0	67.32	2.02	2.02	.00	1025
7	17	12,854	0	67.32	2.02	2.02	.00	820
8	13	12,211	0	67.32	2.02	2.02	.00	656
9	10	11,601	0	67.32	2.02	2.02	.00	525
10	8	11,021	0	67.32	2.02	2.02	.00	420
	286	141,377	0					13,349

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	103,590
01	HEMPHILL COUNTY	1.000000	103,590
34	FT ELLIOTT CISD (HEM	1.000000	103,590
60	HEMPHILL CO HOSPITAL	1.000000	103,590
62	HEMPHILL CO UNDERGRO	1.000000	103,590
87	AMARILLO P&A OVERLAP	1.000000	103,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27411	0	30277	16000	14,277	13,313	11322
2	24958	0	27291	16000	11,291	9,156	8953
3	23347	0	25246	16000	9,246	6,520	7264
4	21965	0	23511	16000	7,511	4,605	5934
5	20663	0	21922	16000	5,922	3,157	4854
6	19533	0	20558	16000	4,558	2,113	3993
7	18557	0	19377	16000	3,377	1,362	3301
8	17629	0	18285	16000	2,285	801	2733
9	16748	0	17273	16000	1,273	388	2265
10	15910	0	16330	16000	330	87	1878
	206721	0	220070	160000	60,070	41,502	52497

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 12.36 EQUIP VAL: 9,586
$/BBLPROD: 17,601 WI OIL VAL: 2,517 RI OIL VAL: 3,184
WI PAYOUT: 5.6 GAS VAL: 38,985 GAS VAL: 49,313
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 103,590 WI TOTAL: 51,090 RI TOTAL: 52,500

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	53	
	20.0 99	10.0 1	
		7.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,240
LAST YR RI VAL: 50,460
LAST YR 8/8 VAL: 109,700

LAST YR OIL PROD: 72
LAST YR GAS PROD: 19,615

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406051 - HEFLEY #4117P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 251212 - 4117P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11865
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400612 HCG.....:
ALT RRC#: 251212 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406053 - KEETON #5608P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 251223 - 5608P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11825
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406054 - MEEK 70 #7024P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 251225 - 7024P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11755
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400614 HCG.....:
ALT RRC#: 251225 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			15,614
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		1	
		23.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 535

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406055 - GRAHAM #4602P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 251226 - 4602P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 13121
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406073 - COURTNEY #4031 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 251361 - 4031 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,390
01	HEMPHILL COUNTY	1.000000	16,390
30	CANADIAN ISD (HEMPHI	1.000000	16,390
60	HEMPHILL CO HOSPITAL	1.000000	16,390
62	HEMPHILL CO UNDERGRO	1.000000	16,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	2,467	0	61.69	2.51	2.51	.00	1530
	31	2,467	0					1,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4954	0	6484	7300	-816	-761	1517
	4954	0	6484	7300	816-	761-	1517

$/BBLRESV:	7.26	EQUIP VAL:	14,871		
$/BBLPROD:	2,250	WI OIL VAL:	0	RI OIL VAL:	358
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,159
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,390	WI TOTAL:	14,870	RI TOTAL:	1,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,300	.1		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: 1.500 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 1,720
LAST YR 8/8 VAL: 16,640

LAST YR OIL PROD: 51
LAST YR GAS PROD: 2,938

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406200 - FLOWERS #61 #23 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 251371 - 23 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406039 - ELM CREEK RANCH 7 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251373 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13700
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	201,960
01	HEMPHILL COUNTY	1.000000	201,960
30	CANADIAN ISD (HEMPHI	1.000000	201,960
60	HEMPHILL CO HOSPITAL	1.000000	201,960
62	HEMPHILL CO UNDERGRO	1.000000	201,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	103	17,076	0	61.69	4.24	4.24	.00	4766
2	90	16,222	0	62.78	4.21	4.21	.00	4268
3	79	15,411	0	63.88	4.17	4.17	.00	3821
4	70	14,640	0	65.00	4.15	4.15	.00	3422
5	61	13,908	0	66.15	4.11	4.11	.00	3064
6	54	13,213	0	67.32	4.09	4.09	.00	2744
7	47	12,552	0	67.32	4.09	4.09	.00	2415
8	42	11,924	0	67.32	4.09	4.09	.00	2125
9	37	11,328	0	67.32	4.09	4.09	.00	1870
10	32	10,762	0	67.32	4.09	4.09	.00	1646
11	28	10,224	0	67.32	4.09	4.09	.00	1448
12	25	9,712	0	67.32	4.09	4.09	.00	1274
	668	156,972	0					32,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54302	0	59068	30500	28,568	26,640	18441
2	51222	0	55490	30500	24,990	20,263	15196
3	48198	0	52019	30500	21,519	15,173	12496
4	45569	0	48991	30500	18,491	11,337	10324
5	42873	0	45937	30500	15,437	8,230	8491
6	40531	0	43275	30500	12,775	5,922	7017
7	38505	0	40920	30500	10,420	4,201	5820
8	36579	0	38704	30500	8,204	2,876	4829
9	34750	0	36620	30500	6,120	1,866	4008
10	33013	0	34659	30500	4,159	1,102	3327
11	31362	0	32810	30500	2,310	532	2763
12	29794	0	31068	30500	568	114	2295
	486698	0	519561	366000	153,561	98,256	95007

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500	.3	48	
	12.0 99	5.0 99	

$/BBLRESV: 12.42 EQUIP VAL: 8,695
$/BBLPROD: 27,622 WI OIL VAL: 6,215 RI OIL VAL: 6,009
WI PAYOUT: 4.9 GAS VAL: 92,041 GAS VAL: 88,998
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 201,960 WI TOTAL: 106,950 RI TOTAL: 95,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,400
LAST YR RI VAL: 93,500
LAST YR 8/8 VAL: 218,900

LAST YR OIL PROD: 85
LAST YR GAS PROD: 17,530

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406079 - COURTNEY B #9031 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 251409 - 9031 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13150
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,102	0	61.69	2.52	2.52	.00	0
2	0	3,630	0	62.78	2.50	2.50	.00	0
	0	7,732	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,340
01	HEMPHILL COUNTY	1.000000	19,340
30	CANADIAN ISD (HEMPHI	1.000000	19,340
60	HEMPHILL CO HOSPITAL	1.000000	19,340
62	HEMPHILL CO UNDERGRO	1.000000	19,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8270	0	8270	6800	1,470	1,371	1936
2	7260	0	7260	6800	460	373	1491
	15530	0	15530	13600	1,930	1,744	3427

$/BBLRESV: .00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,744 GAS VAL: 3,427
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,340 WI TOTAL: 15,910 RI TOTAL: 3,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: .700 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 1,610
LAST YR 8/8 VAL: 16,570

LAST YR OIL PROD:
LAST YR GAS PROD: 4,210

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406356 - VOLLMERT TRUST #2031H FULL WI DECIMAL = .767250 #WELLS: 1
RRC#, WELL#.....: 251461 - 2031H RRC DIST..: 10 FULL RI DECIMAL = .232750 DEPTH: 10709
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	5,470
01	HEMPHILL COUNTY	.700000	5,470
30	CANADIAN ISD (HEMPHI	.700000	5,470
60	HEMPHILL CO HOSPITAL	.700000	5,470
62	HEMPHILL CO UNDERGRO	.700000	5,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.39 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL -APPR IN ROBERTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406040 - ISAACS #2209 FULL WI DECIMAL = .812498 #WELLS: 1
RRC#, WELL#.....: 251462 - 2209 RRC DIST..: 10 FULL RI DECIMAL = .187502 DEPTH: 11507
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 5527
REMARKS2: PREV OP PANTERA ENERGY
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406041 - KIKER #1606 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 251471 - 1606 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 14400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400609 HCG.....:
ALT RRC#: 251471 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,840
01	HEMPHILL COUNTY	1.000000	19,840
34	FT ELLIOTT CISD (HEM	1.000000	19,840
60	HEMPHILL CO HOSPITAL	1.000000	19,840
62	HEMPHILL CO UNDERGRO	1.000000	19,840
87	AMARILLO P&A OVERLAP	1.000000	19,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	143	4,484	0	61.69	2.45	2.45	.00	6837
	143	4,484	0					6,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8514	0	15351	14500	851	794	4174
	8514	0	15351	14500	851	794	4174

$/BBLRESV:	3.22	EQUIP VAL:	14,871		
$/BBLPROD:	1,142	WI OIL VAL:	354	RI OIL VAL:	1,859
WI PAYOUT:	.0	GAS VAL:	440	GAS VAL:	2,315
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,840	WI TOTAL:	15,670	RI TOTAL:	4,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.4		
4.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,020
LAST YR RI VAL: 27,850
LAST YR 8/8 VAL: 58,870

LAST YR OIL PROD: 130
LAST YR GAS PROD: 6,381

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406042 - ELM CREEK RANCH 45 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251472 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	6,712	0	61.69	2.14	2.14	.00	4812
2	93	6,339	0	62.78	2.13	2.13	.00	4407
3	84	6,037	0	63.88	2.12	2.12	.00	4036
4	75	5,779	0	65.00	2.10	2.10	.00	3696
5	68	5,560	0	66.15	2.08	2.08	.00	3385
	424	30,427	0					20,336

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,360
01	HEMPHILL COUNTY	1.000000	36,360
30	CANADIAN ISD (HEMPHI	1.000000	36,360
60	HEMPHILL CO HOSPITAL	1.000000	36,360
62	HEMPHILL CO UNDERGRO	1.000000	36,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10773	0	15585	12000	3,585	3,343	4865
2	10127	0	14534	12000	2,534	2,055	3981
3	9599	0	13635	12000	1,635	1,153	3275
4	9102	0	12798	12000	798	489	2697
5	8674	0	12059	12000	59	32	2229
	48275	0	68611	60000	8,611	7,072	17047

$/BBLRESV: 6.61 EQUIP VAL: 12,234
$/BBLPROD: 9,316 WI OIL VAL: 2,096 RI OIL VAL: 5,053
WI PAYOUT: .0 GAS VAL: 4,976 GAS VAL: 11,994
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,360 WI TOTAL: 19,310 RI TOTAL: 17,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.3		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 2.800 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,980
LAST YR RI VAL: 4,100
LAST YR 8/8 VAL: 19,080

LAST YR OIL PROD: 93
LAST YR GAS PROD: 7,079

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406043 - CLARA GREEN 28 #1 FULL WI DECIMAL = .777880 #WELLS: 1
RRC#, WELL#.....: 251473 - 1 RRC DIST..: 10 FULL RI DECIMAL = .222120 DEPTH: 13700
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,990
01	HEMPHILL COUNTY	1.000000	15,990
30	CANADIAN ISD (HEMPHI	1.000000	15,990
60	HEMPHILL CO HOSPITAL	1.000000	15,990
62	HEMPHILL CO UNDERGRO	1.000000	15,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,824	0	61.69	1.90	1.90	.00	0
	0	2,824	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4174	0	4174	11000	-6,826	-6,365	1116
	4174	0	4174	11000	6,826-	6,365-	1116

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,116
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,990 WI TOTAL: 14,870 RI TOTAL: 1,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 18
LAST YR GAS PROD: 2,642

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406069 - ELM CREEK RANCH 6 #2 FULL WI DECIMAL = .789570 #WELLS: 1
RRC#, WELL#.....: 251474 - 2 RRC DIST..: 10 FULL RI DECIMAL = .210430 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,120
01	HEMPHILL COUNTY	1.000000	19,120
30	CANADIAN ISD (HEMPHI	1.000000	19,120
60	HEMPHILL CO HOSPITAL	1.000000	19,120
62	HEMPHILL CO UNDERGRO	1.000000	19,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	10,371	0	61.69	1.58	1.58	.00	1705
	35	10,371	0					1,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12938	0	14643	14000	643	600	3654
	12938	0	14643	14000	643	600	3654

$/BBLRESV: 2.61 EQUIP VAL: 14,871
$/BBLPROD: 886 WI OIL VAL: 70 RI OIL VAL: 425
WI PAYOUT: .0 GAS VAL: 530 GAS VAL: 3,229
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,120 WI TOTAL: 15,470 RI TOTAL: 3,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.1	29	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230
LAST YR RI VAL: 4,090
LAST YR 8/8 VAL: 19,320

LAST YR OIL PROD: 50
LAST YR GAS PROD: 10,728

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406044 - ELM CREEK RANCH 46 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251475 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	137	15,467	0	61.69	1.97	1.97	.00	6339
2	120	14,478	0	62.78	1.95	1.95	.00	5677
3	106	13,700	0	63.88	1.94	1.94	.00	5083
	363	43,645	0					17,099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	42,610
01	HEMPHILL COUNTY	1.000000	42,610
30	CANADIAN ISD (HEMPHI	1.000000	42,610
60	HEMPHILL CO HOSPITAL	1.000000	42,610
62	HEMPHILL CO UNDERGRO	1.000000	42,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22852	0	29191	24500	4,691	4,374	9113
2	21174	0	26851	24500	2,351	1,907	7353
3	19934	0	25017	24500	517	364	6010
	63960	0	81059	73500	7,559	6,645	22476

$/BBLRESV: 5.16 EQUIP VAL: 13,488
$/BBLPROD: 4,673 WI OIL VAL: 1,402 RI OIL VAL: 4,741
WI PAYOUT: .0 GAS VAL: 5,243 GAS VAL: 17,735
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,610 WI TOTAL: 20,130 RI TOTAL: 22,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.4		
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 44.0 D B: 2.900 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,460
LAST YR RI VAL: 35,910
LAST YR 8/8 VAL: 67,370

LAST YR OIL PROD: 128
LAST YR GAS PROD: 16,758

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406045 - BEGERT TRUST 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251476 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14750
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,870
01	HEMPHILL COUNTY	1.000000	17,870
30	CANADIAN ISD (HEMPHI	1.000000	17,870
60	HEMPHILL CO HOSPITAL	1.000000	17,870
62	HEMPHILL CO UNDERGRO	1.000000	17,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	4,565	0	61.69	1.93	1.93	.00	3007
	65	4,565	0					3,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6608	0	9615	10000	-385	-359	3001
	6608	0	9615	10000	385-	359-	3001

$/BBLRESV: 2.30 EQUIP VAL: 14,871
$/BBLPROD: 747 WI OIL VAL: 0 RI OIL VAL: 939
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,062
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,870 WI TOTAL: 14,870 RI TOTAL: 3,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.2		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: 2.700 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880
LAST YR RI VAL: 6,070
LAST YR 8/8 VAL: 20,950

LAST YR OIL PROD: 60
LAST YR GAS PROD: 5,225

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406046 - MAKE BELIEVE #8 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 251477 - 8 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 12500
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26	431	0	61.69	4.38	4.38	.00	1185
	26	431	0					1,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1394	0	2579	7200	-4,621	-4,309	854
	1394	0	2579	7200	4,621-	4,309-	854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,720
01	HEMPHILL COUNTY	1.000000	15,720
30	CANADIAN ISD (HEMPHI	1.000000	15,720
60	HEMPHILL CO HOSPITAL	1.000000	15,720
62	HEMPHILL CO UNDERGRO	1.000000	15,720

$/BBLRESV: 103.10 EQUIP VAL: 14,871
$/BBLPROD: 26,757 WI OIL VAL: 0 RI OIL VAL: 392
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 462
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,720 WI TOTAL: 14,870 RI TOTAL: 850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1	2	
	30.0 99	41.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040
LAST YR RI VAL: 2,450
LAST YR 8/8 VAL: 17,490

LAST YR OIL PROD: 34
LAST YR GAS PROD: 1,411

REMARKS1:
REMARKS2:
MC1: C
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406047 - BEGERT TRUST 32 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251478 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13700
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,480
01	HEMPHILL COUNTY	1.000000	18,480
30	CANADIAN ISD (HEMPHI	1.000000	18,480
60	HEMPHILL CO HOSPITAL	1.000000	18,480
62	HEMPHILL CO UNDERGRO	1.000000	18,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	5,559	0	61.69	1.62	1.62	.00	4812
	104	5,559	0					4,812

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6754	0	11566	17000	-5,434	-5,067	3610
	6754	0	11566	17000	5,434-	5,067-	3610

$/BBLRESV: 27.03 EQUIP VAL: 14,871
$/BBLPROD: 9,369 WI OIL VAL: 0 RI OIL VAL: 1,502
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,108
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,480 WI TOTAL: 14,870 RI TOTAL: 3,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.3		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,710
LAST YR RI VAL: 21,820
LAST YR 8/8 VAL: 35,530

LAST YR OIL PROD: 82
LAST YR GAS PROD: 6,304

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406048 - FLOWERS #84 #11H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 251724 - 11H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	578	43,221	0	61.69	2.75	2.75	.00	31200
2	399	36,046	0	62.78	2.73	2.73	.00	21918
3	306	30,918	0	63.88	2.70	2.70	.00	17104
	1,283	110,185	0					70,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	93,570
01	HEMPHILL COUNTY	.700000	93,570
30	CANADIAN ISD (HEMPHI	.700000	93,570
60	HEMPHILL CO HOSPITAL	.700000	93,570
62	HEMPHILL CO UNDERGRO	.700000	93,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104001	0	135201	80500	54,701	51,009	18089
2	86105	0	108023	80500	27,523	22,318	12678
3	73044	0	90148	80500	9,648	6,803	9281
	263150	0	333372	241500	91,872	80,130	40048

$/BBLRESV: 15.04 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 16,879 RI OIL VAL: 8,436
WI PAYOUT: .0 GAS VAL: 63,251 GAS VAL: 31,612
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,670 WI TOTAL: 93,620 RI TOTAL: 40,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 35.0 / 3.0
GAS: 131.0 D B: 1.000 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,470
LAST YR RI VAL: 114,060
LAST YR 8/8 VAL: 415,530

LAST YR OIL PROD: 933
LAST YR GAS PROD: 55,999

REMARKS1: TRACT % W/ROBERTS, HEMP .70
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406072 - COURTNEY #1131 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 251735 - 1131 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13170
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,012	0	61.69	2.60	2.60	.00	0
	0	3,012	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6265	0	6265	8000	-1,735	-1,618	1467
	6265	0	6265	8000	1,735-	1,618-	1467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,340
01	HEMPHILL COUNTY	1.000000	16,340
30	CANADIAN ISD (HEMPHI	1.000000	16,340
60	HEMPHILL CO HOSPITAL	1.000000	16,340
62	HEMPHILL CO UNDERGRO	1.000000	16,340

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,467
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,340 WI TOTAL: 14,870 RI TOTAL: 1,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.900 De/Dt: 40.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930
LAST YR RI VAL: 1,890
LAST YR 8/8 VAL: 16,820

LAST YR OIL PROD: 5
LAST YR GAS PROD: 8,260

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406093 - BEGERT TRUST 4 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251737 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,980
01	HEMPHILL COUNTY	1.000000	17,980
30	CANADIAN ISD (HEMPHI	1.000000	17,980
60	HEMPHILL CO HOSPITAL	1.000000	17,980
62	HEMPHILL CO UNDERGRO	1.000000	17,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	4,848	0	61.69	2.29	2.29	.00	1619
	35	4,848	0					1,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8326	0	9945	12500	-2,555	-2,382	3105
	8326	0	9945	12500	2,555-	2,382-	3105

$/BBLRESV:	14.78	EQUIP VAL:	14,871		
$/BBLPROD:	5,173	WI OIL VAL:	0	RI OIL VAL:	505
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,600
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,980	WI TOTAL:	14,870	RI TOTAL:	3,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	14	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110
LAST YR RI VAL: 3,980
LAST YR 8/8 VAL: 19,090

LAST YR OIL PROD: 32
LAST YR GAS PROD: 4,322

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406211 - RW EAST #1009 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 251992 - 1009 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406077 - CROWNOVER #3018 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252023 - 3018 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13030
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	76,030
01	HEMPHILL COUNTY	1.000000	76,030
30	CANADIAN ISD (HEMPHI	1.000000	76,030
60	HEMPHILL CO HOSPITAL	1.000000	76,030
62	HEMPHILL CO UNDERGRO	1.000000	76,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	15,127	0	61.69	2.83	2.83	.00	6431
2	125	13,584	0	62.78	2.80	2.80	.00	5890
3	112	12,382	0	63.88	2.78	2.78	.00	5394
4	101	11,418	0	65.00	2.76	2.76	.00	4940
5	91	10,618	0	66.15	2.74	2.74	.00	4525
	568	63,129	0					27,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32107	0	38538	26000	12,538	11,692	12031
2	28526	0	34416	26000	8,416	6,824	9425
3	25816	0	31210	26000	5,210	3,674	7497
4	23635	0	28575	26000	2,575	1,579	6021
5	21820	0	26345	26000	345	184	4869
	131904	0	159084	130000	29,084	23,953	39843

$/BBLRESV: 9.62 EQUIP VAL: 12,234
$/BBLPROD: 13,640 WI OIL VAL: 4,092 RI OIL VAL: 6,807
WI PAYOUT: .0 GAS VAL: 19,861 GAS VAL: 33,036
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 76,030 WI TOTAL: 36,190 RI TOTAL: 39,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.4		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	44.0	D	B: 1.500	De/Dt: 11.0 /	3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,930
LAST YR RI VAL: 44,120
LAST YR 8/8 VAL: 82,050

LAST YR OIL PROD: 171
LAST YR GAS PROD: 17,173

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406038 - TEPE ESTATE 37 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252057 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,240
01	HEMPHILL COUNTY	1.000000	18,240
30	CANADIAN ISD (HEMPHI	1.000000	18,240
60	HEMPHILL CO HOSPITAL	1.000000	18,240
62	HEMPHILL CO UNDERGRO	1.000000	18,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	4,673	0	61.69	2.34	2.34	.00	1619
	35	4,673	0					1,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8201	0	9820	9500	320	298	3067
	8201	0	9820	9500	320	298	3067

$/BBLRESV:	1.92	EQUIP VAL:	14,871		
$/BBLPROD:	653	WI OIL VAL:	49	RI OIL VAL:	506
WI PAYOUT:	.0	GAS VAL:	249	GAS VAL:	2,561
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			15,170		3,070
8/8 VALUE:	18,240	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.1	13	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,970
LAST YR 8/8 VAL: 17,840

LAST YR OIL PROD: 39
LAST YR GAS PROD: 5,238

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406074 - GRAHAM #4607P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 252279 - 4607P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 13215
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 01314725
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406075 - DILLMAN #3 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 252281 - 3 RRC DIST..: 10 FULL RI DECIMAL = .215000 DEPTH: 11594
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 75200300
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

12.0 1 15.0 1
10.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406158 - KIKER #1507H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252357 - 1507 H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 15646
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400700 HCG.....:
ALT RRC#: 252357 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	69,180
01	HEMPHILL COUNTY	1.000000	69,180
34	FT ELLIOTT CISD (HEM	1.000000	69,180
60	HEMPHILL CO HOSPITAL	1.000000	69,180
62	HEMPHILL CO UNDERGRO	1.000000	69,180
87	AMARILLO P&A OVERLAP	1.000000	69,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	13,301	0	61.69	2.11	2.11	.00	3192
2	62	12,901	0	62.78	2.09	2.09	.00	2924
3	55	12,514	0	63.88	2.07	2.07	.00	2678
4	50	12,139	0	65.00	2.07	2.07	.00	2452
5	45	11,775	0	66.15	2.05	2.05	.00	2246
6	40	11,422	0	67.32	2.03	2.03	.00	2057
7	36	11,079	0	67.32	2.03	2.03	.00	1851
8	33	10,746	0	67.32	2.03	2.03	.00	1666
	390	95,877	0					19,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21049	0	24241	18000	6,241	5,820	7568
2	20224	0	23148	18000	5,148	4,174	6339
3	19429	0	22107	18000	4,107	2,896	5311
4	18847	0	21299	18000	3,299	2,023	4487
5	18104	0	20350	18000	2,350	1,253	3762
6	17390	0	19447	18000	1,447	671	3154
7	16868	0	18719	18000	719	290	2662
8	16362	0	18028	18000	28	10	2249
	148273	0	167339	144000	23,339	17,137	35532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.2	37	
	10.0 99	3.0 99	

$/BBLRESV: 6.69 EQUIP VAL: 16,513
$/BBLPROD: 13,020 WI OIL VAL: 1,953 RI OIL VAL: 4,048
WI PAYOUT: .0 GAS VAL: 15,184 GAS VAL: 31,484
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,180 WI TOTAL: 33,650 RI TOTAL: 35,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,150
LAST YR RI VAL: 89,570
LAST YR 8/8 VAL: 234,720

LAST YR OIL PROD: 68
LAST YR GAS PROD: 13,401

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406076 - MENDOTA RANCH SL #430H FULL WI DECIMAL = .781363 #WELLS: 1
RRC#, WELL#.....: 252376 - 430H RRC DIST..: 10 FULL RI DECIMAL = .218637 DEPTH: 14085
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	12,120
01	HEMPHILL COUNTY	.700000	12,120
30	CANADIAN ISD (HEMPHI	.700000	12,120
60	HEMPHILL CO HOSPITAL	.700000	12,120
62	HEMPHILL CO UNDERGRO	.700000	12,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,093	0	61.69	3.59	3.59	.00	0
	0	3,093	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8676	0	8676	8500	176	164	2274
	8676	0	8676	8500	176	164	2274

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 164 GAS VAL: 2,274
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,310 WI TOTAL: 15,040 RI TOTAL: 2,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.300 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,770
LAST YR RI VAL: 86,620
LAST YR 8/8 VAL: 270,390

LAST YR OIL PROD: 10
LAST YR GAS PROD: 3,851

REMARKS1: PREV OPER WAS JONES ENERGY
REMARKS2: TRACT % W/ROBERTS, HEMP .70
MC1: 7
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406094 - JR FLOWERS 2 #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 252610 - 3 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	65,130
01	HEMPHILL COUNTY	1.000000	65,130
30	CANADIAN ISD (HEMPHI	1.000000	65,130
60	HEMPHILL CO HOSPITAL	1.000000	65,130
62	HEMPHILL CO UNDERGRO	1.000000	65,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	13,232	0	61.69	1.85	1.85	.00	10060
2	202	12,702	0	62.78	1.83	1.83	.00	9726
3	192	12,194	0	63.88	1.82	1.82	.00	9402
4	182	11,706	0	65.00	1.80	1.80	.00	9088
5	173	11,238	0	66.15	1.79	1.79	.00	8787
6	164	10,789	0	67.32	1.78	1.78	.00	8495
7	156	10,357	0	67.32	1.78	1.78	.00	8070
	1,282	82,218	0					63,628

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18742	0	28802	22000	6,802	6,343	8258
2	17798	0	27524	22000	5,524	4,479	6922
3	16992	0	26394	22000	4,394	3,098	5823
4	16133	0	25221	22000	3,221	1,975	4881
5	15402	0	24189	22000	2,189	1,167	4107
6	14703	0	23198	22000	1,198	555	3454
7	14115	0	22185	22000	185	75	2898
	113885	0	177513	154000	23,513	17,692	36343

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.6	37	
	5.0 99	4.0 99	

$/BBLRESV: 6.47 EQUIP VAL: 11,097
$/BBLPROD: 13,817 WI OIL VAL: 6,342 RI OIL VAL: 13,027
WI PAYOUT: .0 GAS VAL: 11,350 GAS VAL: 23,316
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,130 WI TOTAL: 28,790 RI TOTAL: 36,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,920
LAST YR RI VAL: 35,660
LAST YR 8/8 VAL: 64,580

LAST YR OIL PROD: 209
LAST YR GAS PROD: 13,532

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406161 - FLOWERS 41 #4 FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 252616 - 4 RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 13575
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400702 HCG.....:
ALT RRC#: 252616 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	10,722	0	61.69	1.65	1.65	.00	6311
2	129	10,312	0	62.78	1.63	1.63	.00	6137
3	120	9,956	0	63.88	1.62	1.62	.00	5809
	384	30,990	0					18,257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,830
01	HEMPHILL COUNTY	1.000000	30,830
34	FT ELLIOTT CISD (HEM	1.000000	30,830
60	HEMPHILL CO HOSPITAL	1.000000	30,830
62	HEMPHILL CO UNDERGRO	1.000000	30,830
87	AMARILLO P&A OVERLAP	1.000000	30,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13407	0	19718	18000	1,718	1,602	5902
2	12738	0	18875	18000	875	710	4956
3	12223	0	18032	18000	32	22	4153
	38368	0	56625	54000	2,625	2,334	15011

$/BBLRESV: 2.59 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 753 RI OIL VAL: 4,840
WI PAYOUT: .0 GAS VAL: 1,581 GAS VAL: 10,171
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,830 WI TOTAL: 15,820 RI TOTAL: 15,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 6.0 / 3.0
GAS: 30.0 D B: 2.700 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,850
LAST YR RI VAL: 15,210
LAST YR 8/8 VAL: 32,060

LAST YR OIL PROD: 135
LAST YR GAS PROD: 10,051

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406160 - FLOWERS J R 42 #3 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 252620 - 3 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400701 HCG.....:
ALT RRC#: 252620 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,060
01	HEMPHILL COUNTY	1.000000	20,060
34	FT ELLIOTT CISD (HEM	1.000000	20,060
60	HEMPHILL CO HOSPITAL	1.000000	20,060
62	HEMPHILL CO UNDERGRO	1.000000	20,060
87	AMARILLO P&A OVERLAP	1.000000	20,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	11,533	0	61.69	1.52	1.52	.00	3070
	65	11,533	0					3,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13422	0	16492	16000	492	459	4728
	13422	0	16492	16000	492	459	4728

$/BBLRESV:	1.71	EQUIP VAL:	14,871		
$/BBLPROD:	556	WI OIL VAL:	85	RI OIL VAL:	880
WI PAYOUT:	.0	GAS VAL:	374	GAS VAL:	3,848
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,060	WI TOTAL:	15,330	RI TOTAL:	4,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.600 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,090
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 20,750

LAST YR OIL PROD: 73
LAST YR GAS PROD: 13,339

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406080 - ELM CREEK RANCH 47 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252656 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	16,808	0	61.69	1.70	1.70	.00	4812
2	96	16,135	0	62.78	1.68	1.68	.00	4520
	200	32,943	0					9,332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,940
01	HEMPHILL COUNTY	1.000000	31,940
30	CANADIAN ISD (HEMPHI	1.000000	31,940
60	HEMPHILL CO HOSPITAL	1.000000	31,940
62	HEMPHILL CO UNDERGRO	1.000000	31,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21430	0	26242	24000	2,242	2,091	8192
2	20331	0	24851	24000	851	690	6806
	41761	0	51093	48000	3,093	2,781	14998

$/BBLRESV: 3.40 EQUIP VAL: 14,163
$/BBLPROD: 2,258 WI OIL VAL: 508 RI OIL VAL: 2,739
WI PAYOUT: .0 GAS VAL: 2,273 GAS VAL: 12,259
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,940 WI TOTAL: 16,940 RI TOTAL: 15,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.3	47	
	10.0 1	4.0 99	
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,320
LAST YR RI VAL: 21,280
LAST YR 8/8 VAL: 39,600

LAST YR OIL PROD: 88
LAST YR GAS PROD: 17,341

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406162 - FLOWERS 41 #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 252659 - 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400703 HCG.....:
ALT RRC#: 252659 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	206	14,769	0	61.69	1.97	1.97	.00	9730
2	154	13,806	0	62.78	1.95	1.95	.00	7402
3	127	13,028	0	63.88	1.94	1.94	.00	6211
	487	41,603	0					23,343

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,170
01	HEMPHILL COUNTY	1.000000	47,170
34	FT ELLIOTT CISD (HEM	1.000000	47,170
60	HEMPHILL CO HOSPITAL	1.000000	47,170
62	HEMPHILL CO UNDERGRO	1.000000	47,170
87	AMARILLO P&A OVERLAP	1.000000	47,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22276	0	32006	24000	8,006	7,466	9176
2	20612	0	28014	24000	4,014	3,254	7046
3	19351	0	25562	24000	1,562	1,101	5639
	62239	0	85582	72000	13,582	11,821	21861

$/BBLRESV: 8.65 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 3,224 RI OIL VAL: 5,963
WI PAYOUT: .0 GAS VAL: 8,597 GAS VAL: 15,898
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,170 WI TOTAL: 25,310 RI TOTAL: 21,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.900 De/Dt: 30.0 / 3.0
GAS: 42.0 D B: 2.300 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,870
LAST YR RI VAL: 44,300
LAST YR 8/8 VAL: 83,170

LAST YR OIL PROD: 275
LAST YR GAS PROD: 15,201

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 22,000 TY23 -MA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406109 - ELM CREEK RANCH 5 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252660 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13525
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400686 HCG.....:
ALT RRC#: 252660 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	179,750
01	HEMPHILL COUNTY	1.000000	179,750
34	FT ELLIOTT CISD (HEM	1.000000	179,750
60	HEMPHILL CO HOSPITAL	1.000000	179,750
62	HEMPHILL CO UNDERGRO	1.000000	179,750
87	AMARILLO P&A OVERLAP	1.000000	179,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104	30,041	0	61.69	1.88	1.88	.00	4812
2	93	28,839	0	62.78	1.87	1.87	.00	4407
3	84	27,685	0	63.88	1.86	1.86	.00	4036
4	75	26,578	0	65.00	1.84	1.84	.00	3696
5	68	25,515	0	66.15	1.83	1.83	.00	3385
6	61	24,494	0	67.32	1.81	1.81	.00	3101
7	55	23,514	0	67.32	1.81	1.81	.00	2791
8	49	22,574	0	67.32	1.81	1.81	.00	2512
9	44	21,671	0	67.32	1.81	1.81	.00	2260
10	40	20,804	0	67.32	1.81	1.81	.00	2034
11	36	19,972	0	67.32	1.81	1.81	.00	1831
12	32	19,173	0	67.32	1.81	1.81	.00	1648
13	29	18,406	0	67.32	1.81	1.81	.00	1483
14	26	17,670	0	67.32	1.81	1.81	.00	1335
15	23	16,963	0	67.32	1.81	1.81	.00	1201
	819	343,899	0					40,532

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42358	0	47170	24000	23,170	21,606	14726
2	40447	0	44854	24000	20,854	16,910	12283
3	38622	0	42658	24000	18,658	13,156	10247
4	36678	0	40374	24000	16,374	10,039	8508
5	35020	0	38405	24000	14,405	7,680	7099
6	33251	0	36352	24000	12,352	5,727	5895
7	31921	0	34712	24000	10,712	4,318	4937
8	30645	0	33157	24000	9,157	3,210	4136
9	29419	0	31679	24000	7,679	2,340	3467
10	28242	0	30276	24000	6,276	1,664	2906
11	27112	0	28943	24000	4,943	1,140	2437
12	26028	0	27676	24000	3,676	737	2045
13	24987	0	26470	24000	2,470	430	1715
14	23987	0	25322	24000	1,322	201	1439
15	23028	0	24229	24000	229	30	1208
	471745	0	512277	360000	152,277	89,188	83048

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.3	84	
	10.0 99	4.0 99	

$/BBLRESV: 11.50 EQUIP VAL: 7,511
$/BBLPROD: 31,364 WI OIL VAL: 7,057 RI OIL VAL: 6,571
WI PAYOUT: 5.3 GAS VAL: 82,131 GAS VAL: 76,477
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 179,750 WI TOTAL: 96,700 RI TOTAL: 83,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,230
LAST YR RI VAL: 42,520
LAST YR 8/8 VAL: 83,750

LAST YR OIL PROD: 91
LAST YR GAS PROD: 30,883

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406178 - BEGERT TRUST 43 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252662 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13450
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400707 HCG.....:
ALT RRC#: 252662 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,090
01	HEMPHILL COUNTY	1.000000	22,090
34	FT ELLIOTT CISD (HEM	1.000000	22,090
60	HEMPHILL CO HOSPITAL	1.000000	22,090
62	HEMPHILL CO UNDERGRO	1.000000	22,090
87	AMARILLO P&A OVERLAP	1.000000	22,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	164	8,736	0	61.69	1.67	1.67	.00	7588
	164	8,736	0					7,588

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10942	0	18530	17000	1,530	1,427	5785
	10942	0	18530	17000	1,530	1,427	5785

$/BBLRESV: 4.75 EQUIP VAL: 14,871
$/BBLPROD: 1,557 WI OIL VAL: 584 RI OIL VAL: 2,369
WI PAYOUT: .0 GAS VAL: 843 GAS VAL: 3,416
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,090 WI TOTAL: 16,300 RI TOTAL: 5,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.5		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 2.600 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,310
LAST YR RI VAL: 5,450
LAST YR 8/8 VAL: 20,760

LAST YR OIL PROD: 144
LAST YR GAS PROD: 9,331

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406095 - BEGERT TRUST 3 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252665 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	43,450
01	HEMPHILL COUNTY	1.000000	43,450
30	CANADIAN ISD (HEMPHI	1.000000	43,450
60	HEMPHILL CO HOSPITAL	1.000000	43,450
62	HEMPHILL CO UNDERGRO	1.000000	43,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134	13,590	0	61.69	2.34	2.34	.00	6200
2	121	13,046	0	62.78	2.32	2.32	.00	5697
3	110	12,524	0	63.88	2.30	2.30	.00	5270
	365	39,160	0					17,167

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23850	0	30050	26000	4,050	3,777	9382
2	22701	0	28398	26000	2,398	1,945	7777
3	21605	0	26875	26000	875	617	6456
	68156	0	85323	78000	7,323	6,339	23615

$/BBLRESV: 4.66 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 1,275 RI OIL VAL: 4,751
WI PAYOUT: .0 GAS VAL: 5,064 GAS VAL: 18,864
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,450 WI TOTAL: 19,830 RI TOTAL: 23,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		38	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 9.0 / 9.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,880
LAST YR RI VAL: 40,050
LAST YR 8/8 VAL: 65,930

LAST YR OIL PROD: 148
LAST YR GAS PROD: 14,129

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406062 - RW EAST #8009 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252710 - 8009 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	4,330	0	61.69	2.16	2.16	.00	3504
2	67	3,708	0	62.78	2.14	2.14	.00	3388
3	64	3,269	0	63.88	2.13	2.13	.00	3275
4	60	2,940	0	65.00	2.11	2.11	.00	3165
	262	14,247	0					13,332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,470
01	HEMPHILL COUNTY	1.000000	25,470
30	CANADIAN ISD (HEMPHI	1.000000	25,470
60	HEMPHILL CO HOSPITAL	1.000000	25,470
62	HEMPHILL CO UNDERGRO	1.000000	25,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7482	0	10986	7900	3,086	2,877	2572
2	6348	0	9736	7900	1,836	1,489	2000
3	5570	0	8845	7900	945	666	1594
4	4963	0	8128	7900	228	139	1285
	24363	0	37695	31600	6,095	5,171	7451

$/BBLRESV: 8.76 EQUIP VAL: 12,846
$/BBLPROD: 11,431 WI OIL VAL: 1,829 RI OIL VAL: 2,635
WI PAYOUT: .0 GAS VAL: 3,342 GAS VAL: 4,816
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,470 WI TOTAL: 18,020 RI TOTAL: 7,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900	.2		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,780
LAST YR RI VAL: 16,460
LAST YR 8/8 VAL: 46,240

LAST YR OIL PROD: 76
LAST YR GAS PROD: 5,220

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406063 - FLOWERS #61 #19H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 252711 - 19H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,805	0	61.69	3.25	3.25	.00	0
	0	1,805	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5133	0	5133	10000	-4,867	-4,538	687
	5133	0	5133	10000	4,867-	4,538-	687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	10,890
01	HEMPHILL COUNTY	.700000	10,890
30	CANADIAN ISD (HEMPHI	.700000	10,890
60	HEMPHILL CO HOSPITAL	.700000	10,890
62	HEMPHILL CO UNDERGRO	.700000	10,890

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 687
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,560 WI TOTAL: 14,870 RI TOTAL: 690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: .200 De/Dt: 51.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,904

REMARKS1: TRACT % W/ROBERTS, HEMP .70
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406064 - EARP 60 #11H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 252714 - 11H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	8,200
01	HEMPHILL COUNTY	.700000	8,200
30	CANADIAN ISD (HEMPHI	.700000	8,200
60	HEMPHILL CO HOSPITAL	.700000	8,200
62	HEMPHILL CO UNDERGRO	.700000	8,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406067 - ELM CREEK RANCH 36 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252721 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14750
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,770
01	HEMPHILL COUNTY	1.000000	29,770
30	CANADIAN ISD (HEMPHI	1.000000	29,770
60	HEMPHILL CO HOSPITAL	1.000000	29,770
62	HEMPHILL CO UNDERGRO	1.000000	29,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106	13,163	0	61.69	1.76	1.76	.00	4904
2	98	12,504	0	62.78	1.74	1.74	.00	4642
	204	25,667	0					9,546

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17375	0	22279	20000	2,279	2,125	6956
2	16319	0	20961	20000	961	779	5740
	33694	0	43240	40000	3,240	2,904	12696

$/BBLRESV: 4.21 EQUIP VAL: 14,163
$/BBLPROD: 2,849 WI OIL VAL: 641 RI OIL VAL: 2,803
WI PAYOUT: .0 GAS VAL: 2,263 GAS VAL: 9,893
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,770 WI TOTAL: 17,070 RI TOTAL: 12,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3	37	
	7.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,530
LAST YR RI VAL: 31,460
LAST YR 8/8 VAL: 55,990

LAST YR OIL PROD: 116
LAST YR GAS PROD: 13,982

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406066 - FLOWERS #84 #12H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 252764 - 12H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	8,200
01	HEMPHILL COUNTY	.700000	8,200
30	CANADIAN ISD (HEMPHI	.700000	8,200
60	HEMPHILL CO HOSPITAL	.700000	8,200
62	HEMPHILL CO UNDERGRO	.700000	8,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		4	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 1,303

REMARKS1: TRACT % W/ROBERTS, HEMP .70
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406068 - BOWERS 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252838 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13675
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400621 HCG.....:
ALT RRC#: 252838 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	7,510	0	61.69	2.14	2.14	.00	1527
2	26	7,209	0	62.78	2.12	2.12	.00	1243
3	21	6,921	0	63.88	2.10	2.10	.00	1012
4	16	6,644	0	65.00	2.08	2.08	.00	824
5	13	6,378	0	66.15	2.07	2.07	.00	671
6	10	6,123	0	67.32	2.06	2.06	.00	546
	119	40,785	0					5,823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,090
01	HEMPHILL COUNTY	1.000000	36,090
34	FT ELLIOTT CISD (HEM	1.000000	36,090
60	HEMPHILL CO HOSPITAL	1.000000	36,090
62	HEMPHILL CO UNDERGRO	1.000000	36,090
87	AMARILLO P&A OVERLAP	1.000000	36,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12054	0	13581	10000	3,581	3,340	4240
2	11463	0	12706	10000	2,706	2,194	3479
3	10901	0	11913	10000	1,913	1,349	2862
4	10365	0	11189	10000	1,189	730	2358
5	9903	0	10574	10000	574	306	1955
6	9461	0	10007	10000	7	3	1623
	64147	0	69970	60000	9,970	7,922	16517

$/BBLRESV: 7.45 EQUIP VAL: 11,652
$/BBLPROD: 8,787 WI OIL VAL: 659 RI OIL VAL: 1,375
WI PAYOUT: .0 GAS VAL: 7,263 GAS VAL: 15,142
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,090 WI TOTAL: 19,570 RI TOTAL: 16,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1	21	
	20.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,060
LAST YR RI VAL: 3,190
LAST YR 8/8 VAL: 18,250

LAST YR OIL PROD: 19
LAST YR GAS PROD: 7,510

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406071 - GRAHAM #4617P FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 252841 - 4617P RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 14000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406177 - RAMP RANCH #8025 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252857 - 8025 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	15.0 99	16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406065 - WASHITA RANCH 22 #6H FULL WI DECIMAL = .803547 #WELLS: 1
RRC#, WELL#.....: 252952 - 6H RRC DIST..: 10 FULL RI DECIMAL = .196453 DEPTH: 13000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406179 - WEBB LESLIE ETAL #1894 FULL WI DECIMAL = .821400 #WELLS: 1
RRC#, WELL#.....: 252964 - 1894 RRC DIST..: 10 FULL RI DECIMAL = .178600 DEPTH: 10750
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	98,630
01	HEMPHILL COUNTY	1.000000	98,630
30	CANADIAN ISD (HEMPHI	1.000000	98,630
60	HEMPHILL CO HOSPITAL	1.000000	98,630
62	HEMPHILL CO UNDERGRO	1.000000	98,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91	7,132	0	61.69	3.98	3.98	.00	4611
2	75	6,282	0	62.78	3.95	3.95	.00	3868
3	62	5,648	0	63.88	3.92	3.92	.00	3253
4	56	5,155	0	65.00	3.89	3.89	.00	2990
5	48	4,754	0	66.15	3.86	3.86	.00	2608
6	47	4,422	0	67.32	3.83	3.83	.00	2599
7	37	4,147	0	67.32	3.83	3.83	.00	2046
8	36	3,907	0	67.32	3.83	3.83	.00	1991
9	35	3,701	0	67.32	3.83	3.83	.00	1935
10	34	3,519	0	67.32	3.83	3.83	.00	1880
11	33	3,358	0	67.32	3.83	3.83	.00	1825
12	24	3,215	0	67.32	3.83	3.83	.00	1327
13	23	3,086	0	67.32	3.83	3.83	.00	1272
14	22	2,969	0	67.32	3.83	3.83	.00	1217
15	21	2,863	0	67.32	3.83	3.83	.00	1161
16	20	2,765	0	67.32	3.83	3.83	.00	1106
17	19	2,675	0	67.32	3.83	3.83	.00	1051
18	18	2,593	0	67.32	3.83	3.83	.00	995
19	17	2,515	0	67.32	3.83	3.83	.00	940
	718	74,706	0					38,675

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23316	0	27927	8600	19,327	18,023	5688
2	20382	0	24250	8600	15,650	12,690	4332
3	18186	0	21439	8600	12,839	9,053	3360
4	16471	0	19461	8600	10,861	6,659	2675
5	15073	0	17681	8600	9,081	4,842	2131
6	13911	0	16510	8600	7,910	3,667	1746
7	13046	0	15092	8600	6,492	2,617	1401
8	12291	0	14282	8600	5,682	1,992	1162
9	11643	0	13578	8600	4,978	1,518	969
10	11071	0	12951	8600	4,351	1,154	811
11	10564	0	12389	8600	3,789	873	680
12	10114	0	11441	8600	2,841	569	551
13	9708	0	10980	8600	2,380	415	464
14	9340	0	10557	8600	1,957	297	391
15	9007	0	10168	8600	1,568	207	331
16	8699	0	9805	8600	1,205	138	279
17	8415	0	9466	8600	866	87	237
18	8157	0	9152	8600	552	48	201
19	7912	0	8852	8600	252	19	170
	237306	0	275981	163400	112,581	64,868	27579

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 21.0 D B: 1.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,990
LAST YR RI VAL: 24,160
LAST YR 8/8 VAL: 113,150

LAST YR OIL PROD: 122
LAST YR GAS PROD: 7,561

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.41 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 9,090 RI OIL VAL: 3,865
WI PAYOUT: 5.4 GAS VAL: 55,778 GAS VAL: 23,714
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 98,630 WI TOTAL: 71,050 RI TOTAL: 27,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406061 - RW #1009H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 253022 - 1009H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406183 - BROWN JT ETAL D #2237 FULL WI DECIMAL = .806000 #WELLS: 1
RRC#, WELL#.....: 253038 - 2237 RRC DIST..: 10 FULL RI DECIMAL = .194000 DEPTH: 10800
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	6,575	0	61.69	4.20	4.20	.00	3083
2	57	5,923	0	62.78	4.17	4.17	.00	2884
3	55	5,348	0	63.88	4.14	4.14	.00	2832
4	48	4,837	0	65.00	4.11	4.11	.00	2515
5	44	4,386	0	66.15	4.08	4.08	.00	2346
6	40	3,983	0	67.32	4.05	4.05	.00	2170
	306	31,052	0					15,830

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	57,480
01	HEMPHILL COUNTY	1.000000	57,480
30	CANADIAN ISD (HEMPHI	1.000000	57,480
60	HEMPHILL CO HOSPITAL	1.000000	57,480
62	HEMPHILL CO UNDERGRO	1.000000	57,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22258	0	25341	14500	10,841	10,109	5712
2	19907	0	22791	14500	8,291	6,723	4507
3	17845	0	20677	14500	6,177	4,355	3586
4	16023	0	18538	14500	4,038	2,476	2820
5	14423	0	16769	14500	2,269	1,209	2238
6	13002	0	15172	14500	672	312	1776
	103458	0	119288	87000	32,288	25,184	20639

$/BBLRESV: 13.55 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 3,342 RI OIL VAL: 2,739
WI PAYOUT: .0 GAS VAL: 21,842 GAS VAL: 17,900
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,480 WI TOTAL: 36,840 RI TOTAL: 20,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.600 De/Dt: 8.0 / 8.0
GAS: 19.0 D B: .200 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,370
LAST YR RI VAL: 10,850
LAST YR 8/8 VAL: 42,220

LAST YR OIL PROD: 86
LAST YR GAS PROD: 7,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406176 - BOWERS #2251 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253045 - 2251 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400706 HCG.....:
ALT RRC#: 253045 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	106,240
01	HEMPHILL COUNTY	1.000000	106,240
34	FT ELLIOTT CISD (HEM	1.000000	106,240
60	HEMPHILL CO HOSPITAL	1.000000	106,240
62	HEMPHILL CO UNDERGRO	1.000000	106,240
87	AMARILLO P&A OVERLAP	1.000000	106,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99	21,468	0	61.69	2.16	2.16	.00	4580
2	95	19,350	0	62.78	2.14	2.14	.00	4473
3	91	17,498	0	63.88	2.13	2.13	.00	4360
4	87	15,870	0	65.00	2.11	2.11	.00	4241
5	84	14,431	0	66.15	2.09	2.09	.00	4167
6	81	13,161	0	67.32	2.08	2.08	.00	4090
7	78	12,029	0	67.32	2.08	2.08	.00	3938
	615	113,807	0					29,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34778	0	39358	22500	16,858	15,720	12288
2	31057	0	35530	22500	13,030	10,565	9730
3	27953	0	32313	22500	9,813	6,920	7762
4	25114	0	29355	22500	6,855	4,203	6186
5	22621	0	26788	22500	4,288	2,286	4951
6	20531	0	24621	22500	2,121	984	3992
7	18765	0	22703	22500	203	81	3229
	180819	0	210668	157500	53,168	40,759	48138

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

$/BBLRESV: 12.52 EQUIP VAL: 17,339
$/BBLPROD: 0 WI OIL VAL: 5,775 RI OIL VAL: 6,821
WI PAYOUT: .0 GAS VAL: 34,984 GAS VAL: 41,317
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,240 WI TOTAL: 58,100 RI TOTAL: 48,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .800 De/Dt: 4.0 / 4.0
GAS: 62.0 D B: .300 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,720
LAST YR RI VAL: 37,690
LAST YR 8/8 VAL: 88,410

LAST YR OIL PROD: 99
LAST YR GAS PROD: 23,437

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECL FROM 170014
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406175 - BOWERS #7 (GAS) RECOMPLETION FULL WI DECIMAL = .749266 #WELLS: 1
RRC#, WELL#.....: 253048 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250734 DEPTH: 14700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400705 HCG.....:
ALT RRC#: 253048 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	122,890
01	HEMPHILL COUNTY	1.000000	122,890
34	FT ELLIOTT CISD (HEM	1.000000	122,890
60	HEMPHILL CO HOSPITAL	1.000000	122,890
62	HEMPHILL CO UNDERGRO	1.000000	122,890
87	AMARILLO P&A OVERLAP	1.000000	122,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		27	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 9.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,150
LAST YR RI VAL: 39,840
LAST YR 8/8 VAL: 91,990

LAST YR OIL PROD: 220
LAST YR GAS PROD: 9,849

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECOMPLETED FROM RRC 92626
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	203	9,706	0	61.69	2.36	2.36	.00	9383
2	185	9,414	0	62.78	2.35	2.35	.00	8702
3	171	9,132	0	63.88	2.33	2.33	.00	8185
4	157	8,858	0	65.00	2.31	2.31	.00	7646
5	145	8,592	0	66.15	2.29	2.29	.00	7187
6	136	8,334	0	67.32	2.28	2.28	.00	6860
7	129	8,084	0	67.32	2.28	2.28	.00	6507
8	120	7,842	0	67.32	2.28	2.28	.00	6053
9	113	7,607	0	67.32	2.28	2.28	.00	5700
10	108	7,378	0	67.32	2.28	2.28	.00	5448
11	101	7,157	0	67.32	2.28	2.28	.00	5095
12	96	6,942	0	67.32	2.28	2.28	.00	4842
13	93	6,734	0	67.32	2.28	2.28	.00	4691
14	84	6,532	0	67.32	2.28	2.28	.00	4237
15	81	6,336	0	67.32	2.28	2.28	.00	4086
16	79	6,146	0	67.32	2.28	2.28	.00	3985
17	76	5,961	0	67.32	2.28	2.28	.00	3833
18	72	5,783	0	67.32	2.28	2.28	.00	3632
19	70	5,609	0	67.32	2.28	2.28	.00	3531
20	68	5,441	0	67.32	2.28	2.28	.00	3430
21	69	5,278	0	67.32	2.28	2.28	.00	3480
22	60	5,119	0	67.32	2.28	2.28	.00	3026
	2,416	157,985	0					119,539

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17163	0	26546	11500	15,046	14,030	8320
2	16577	0	25279	11500	13,779	11,173	6949
3	15943	0	24128	11500	12,628	8,904	5819
4	15332	0	22978	11500	11,478	7,038	4862
5	14743	0	21930	11500	10,430	5,561	4070
6	14239	0	21099	11500	9,599	4,451	3435
7	13812	0	20319	11500	8,819	3,556	2901
8	13397	0	19450	11500	7,950	2,787	2436
9	12995	0	18695	11500	7,195	2,193	2054
10	12605	0	18053	11500	6,553	1,738	1740
11	12227	0	17322	11500	5,822	1,342	1465
12	11860	0	16702	11500	5,202	1,043	1239
13	11505	0	16196	11500	4,696	818	1053
14	11159	0	15396	11500	3,896	591	879
15	10825	0	14911	11500	3,411	449	746
16	10500	0	14485	11500	2,985	342	636
17	10185	0	14018	11500	2,518	251	540
18	9879	0	13511	11500	2,011	175	457
19	9583	0	13114	11500	1,614	122	389
20	9296	0	12726	11500	1,226	80	331
21	9017	0	12497	11500	997	57	285
22	8746	0	11772	11500	272	13	236
	271588	0	391127	253000	138,127	66,714	50842

$/BBLRESV: 11.26 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 20,390 RI OIL VAL: 15,539
WI PAYOUT: 5.9 GAS VAL: 46,324 GAS VAL: 35,303
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 122,890 WI TOTAL: 72,050 RI TOTAL: 50,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406193 - ELLEN #9008 FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 253107 - 9008 RRC DIST..: 10 FULL RI DECIMAL = .240046 DEPTH: 13320
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400713 HCG.....:
ALT RRC#: 253107 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	118,270
01	HEMPHILL COUNTY	1.000000	118,270
34	FT ELLIOTT CISD (HEM	1.000000	118,270
60	HEMPHILL CO HOSPITAL	1.000000	118,270
62	HEMPHILL CO UNDERGRO	1.000000	118,270
87	AMARILLO P&A OVERLAP	1.000000	118,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	15,458	0	61.69	2.08	2.08	.00	5016
2	101	14,994	0	62.78	2.07	2.07	.00	4850
3	96	14,544	0	63.88	2.05	2.05	.00	4688
4	91	14,108	0	65.00	2.04	2.04	.00	4532
5	87	13,684	0	66.15	2.02	2.02	.00	4381
6	82	13,274	0	67.32	2.00	2.00	.00	4236
7	78	12,876	0	67.32	2.00	2.00	.00	4024
8	74	12,489	0	67.32	2.00	2.00	.00	3823
9	70	12,115	0	67.32	2.00	2.00	.00	3632
10	67	11,751	0	67.32	2.00	2.00	.00	3450
11	64	11,399	0	67.32	2.00	2.00	.00	3277
12	60	11,057	0	67.32	2.00	2.00	.00	3113
13	57	10,725	0	67.32	2.00	2.00	.00	2958
14	54	10,403	0	67.32	2.00	2.00	.00	2810
15	52	10,091	0	67.32	2.00	2.00	.00	2669
16	49	9,788	0	67.32	2.00	2.00	.00	2536
17	47	9,495	0	67.32	2.00	2.00	.00	2409
18	44	9,210	0	67.32	2.00	2.00	.00	2289
	1,280	217,461	0					64,693

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.3	43	
	5.0 99	3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24435	0	29451	16000	13,451	12,543	8713
2	23588	0	28438	16000	12,438	10,085	7381
3	22659	0	27347	16000	11,347	8,001	6225
4	21872	0	26404	16000	10,404	6,379	5273
5	21008	0	25389	16000	9,389	5,006	4447
6	20176	0	24412	16000	8,412	3,900	3751
7	19570	0	23594	16000	7,594	3,061	3180
8	18983	0	22806	16000	6,806	2,386	2696
9	18414	0	22046	16000	6,046	1,843	2287
10	17861	0	21311	16000	5,311	1,407	1939
11	17326	0	20603	16000	4,603	1,061	1644
12	16806	0	19919	16000	3,919	786	1394
13	16302	0	19260	16000	3,260	568	1183
14	15813	0	18623	16000	2,623	398	1003
15	15338	0	18007	16000	2,007	265	851
16	14878	0	17414	16000	1,414	162	722
17	14432	0	16841	16000	841	84	613
18	13999	0	16288	16000	288	25	519
	333460	0	398153	288000	110,153	57,960	53821

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,900
LAST YR RI VAL: 40,370
LAST YR 8/8 VAL: 90,270

LAST YR OIL PROD: 85
LAST YR GAS PROD: 14,725

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.69 EQUIP VAL: 6,488
$/BBLPROD: 41,303 WI OIL VAL: 9,417 RI OIL VAL: 8,745
WI PAYOUT: 5.9 GAS VAL: 48,542 GAS VAL: 45,076
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 118,270 WI TOTAL: 64,450 RI TOTAL: 53,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406194 - FILLINGIM #1509 FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 253108 - 1509 RRC DIST..: 10 FULL RI DECIMAL = .286125 DEPTH: 13390
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400714 HCG.....:
ALT RRC#: 253108 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	4,773	0	61.69	2.46	2.46	.00	1453
	33	4,773	0					1,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8382	0	9835	9500	335	313	3692
	8382	0	9835	9500	335	313	3692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,870
01	HEMPHILL COUNTY	1.000000	18,870
34	FT ELLIOTT CISD (HEM	1.000000	18,870
60	HEMPHILL CO HOSPITAL	1.000000	18,870
62	HEMPHILL CO UNDERGRO	1.000000	18,870
87	AMARILLO P&A OVERLAP	1.000000	18,870

$/BBLRESV: 2.01 EQUIP VAL: 14,871
$/BBLPROD: 648 WI OIL VAL: 46 RI OIL VAL: 545
WI PAYOUT: .0 GAS VAL: 267 GAS VAL: 3,147
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,870 WI TOTAL: 15,180 RI TOTAL: 3,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 2.900 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080
LAST YR RI VAL: 3,650
LAST YR 8/8 VAL: 18,730

LAST YR OIL PROD: 24
LAST YR GAS PROD: 6,008

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406191 - ISAACS #2-214 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 253154 - 2214 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11650
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406184 - WEBB A #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253166 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11236
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,800
01	HEMPHILL COUNTY	1.000000	17,800
30	CANADIAN ISD (HEMPHI	1.000000	17,800
60	HEMPHILL CO HOSPITAL	1.000000	17,800
62	HEMPHILL CO UNDERGRO	1.000000	17,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32	3,235	0	61.69	3.26	3.26	.00	1481
	32	3,235	0					1,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7910	0	9391	11500	-2,109	-1,966	2933
	7910	0	9391	11500	2,109-	1,966-	2933

$/BBLRESV: 12.92 EQUIP VAL: 14,871
$/BBLPROD: 4,133 WI OIL VAL: 0 RI OIL VAL: 463
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,470
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,800 WI TOTAL: 14,870 RI TOTAL: 2,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.1	9	
	25.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,280
LAST YR RI VAL: 3,730
LAST YR 8/8 VAL: 19,010

LAST YR OIL PROD: 27
LAST YR GAS PROD: 3,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406185 - MAKE BELIEVE #20 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 253179 - 20 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 11150
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.800 De/Dt: 6.2 / 5.0
GAS: D B: 1.500 De/Dt: 12.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 2,710
LAST YR 8/8 VAL: 17,760

LAST YR OIL PROD: 57
LAST YR GAS PROD: 84

REMARKS1:
REMARKS2:
MC1: C
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406247 - DREAM #158 FULL WI DECIMAL = .808333 #WELLS: 1
RRC#, WELL#.....: 253231 - 158 RRC DIST..: 10 FULL RI DECIMAL = .191667 DEPTH: 12500
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 65

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406212 - ABRAHAM #3204 FULL WI DECIMAL = .760938 #WELLS: 1
RRC#, WELL#.....: 253234 - 3204 RRC DIST..: 10 FULL RI DECIMAL = .239062 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	127,310
01	HEMPHILL COUNTY	1.000000	127,310
30	CANADIAN ISD (HEMPHI	1.000000	127,310
60	HEMPHILL CO HOSPITAL	1.000000	127,310
62	HEMPHILL CO UNDERGRO	1.000000	127,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	136	19,252	0	61.69	2.87	2.87	.00	6384
2	132	17,724	0	62.78	2.85	2.85	.00	6306
3	122	16,339	0	63.88	2.83	2.83	.00	5930
4	118	15,082	0	65.00	2.81	2.81	.00	5836
5	116	13,938	0	66.15	2.79	2.79	.00	5839
6	108	12,897	0	67.32	2.77	2.77	.00	5532
7	105	11,950	0	67.32	2.77	2.77	.00	5379
8	102	11,082	0	67.32	2.77	2.77	.00	5225
	939	118,264	0					46,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42044	0	48428	28000	20,428	19,050	14250
2	38438	0	44744	28000	16,744	13,577	11549
3	35185	0	41115	28000	13,115	9,247	9309
4	32249	0	38085	28000	10,085	6,184	7564
5	29591	0	35430	28000	7,430	3,961	6172
6	27184	0	32716	28000	4,716	2,187	4999
7	25188	0	30567	28000	2,567	1,035	4097
8	23359	0	28584	28000	584	204	3362
	253238	0	299669	224000	75,669	55,445	61302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 5.0 / 3.0
GAS: 55.0 D B: .200 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,840
LAST YR RI VAL: 70,860
LAST YR 8/8 VAL: 145,700

LAST YR OIL PROD: 138
LAST YR GAS PROD: 21,671

REMARKS1: PREV OP APACHE
REMARKS2: GROSS -0.65
MC1:
MC2:

$/BBLRESV: 12.02 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 8,591 RI OIL VAL: 9,498
WI PAYOUT: 4.8 GAS VAL: 46,854 GAS VAL: 51,804
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 127,310 WI TOTAL: 66,010 RI TOTAL: 61,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406213 - ABRAHAM #3205 FULL WI DECIMAL = .760938 #WELLS: 1
RRC#, WELL#.....: 253235 - 3205 RRC DIST..: 10 FULL RI DECIMAL = .239062 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	224,380
01	HEMPHILL COUNTY	1.000000	224,380
30	CANADIAN ISD (HEMPHI	1.000000	224,380
60	HEMPHILL CO HOSPITAL	1.000000	224,380
62	HEMPHILL CO UNDERGRO	1.000000	224,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 19.5 / 3.0
GAS: 64.0 D B: .500 De/Dt: 2.2 / 2.2
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,830
LAST YR RI VAL: 94,860
LAST YR 8/8 VAL: 190,690

LAST YR OIL PROD: 125
LAST YR GAS PROD: 23,446

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92	23,096	0	61.69	3.03	3.03	.00	4319
2	75	22,588	0	62.78	3.00	3.00	.00	3583
3	62	22,091	0	63.88	2.98	2.98	.00	3014
4	53	21,605	0	65.00	2.96	2.96	.00	2621
5	48	21,130	0	66.15	2.93	2.93	.00	2416
6	39	20,665	0	67.32	2.91	2.91	.00	1998
7	36	20,210	0	67.32	2.91	2.91	.00	1844
8	35	19,765	0	67.32	2.91	2.91	.00	1793
9	29	19,330	0	67.32	2.91	2.91	.00	1486
10	24	18,905	0	67.32	2.91	2.91	.00	1229
11	23	18,489	0	67.32	2.91	2.91	.00	1178
12	22	18,082	0	67.32	2.91	2.91	.00	1127
13	21	17,684	0	67.32	2.91	2.91	.00	1076
14	20	17,295	0	67.32	2.91	2.91	.00	1025
15	20	16,915	0	67.32	2.91	2.91	.00	1025
16	12	16,543	0	67.32	2.91	2.91	.00	615
17	12	16,179	0	67.32	2.91	2.91	.00	615
18	12	15,823	0	67.32	2.91	2.91	.00	615
19	12	15,475	0	67.32	2.91	2.91	.00	615
20	12	15,135	0	67.32	2.91	2.91	.00	615
21	12	14,802	0	67.32	2.91	2.91	.00	615
22	12	14,476	0	67.32	2.91	2.91	.00	615
	683	406,283	0					34,039

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53251	0	57570	32400	25,170	23,471	16940
2	51564	0	55147	32400	22,747	18,445	14234
3	50093	0	53107	32400	20,707	14,601	12024
4	48663	0	51284	32400	18,884	11,579	10186
5	47110	0	49526	32400	17,126	9,131	8629
6	45759	0	47757	32400	15,357	7,119	7298
7	44752	0	46596	32400	14,196	5,723	6246
8	43766	0	45559	32400	13,159	4,613	5357
9	42803	0	44289	32400	11,889	3,624	4568
10	41862	0	43091	32400	10,691	2,834	3899
11	40941	0	42119	32400	9,719	2,240	3342
12	40040	0	41167	32400	8,767	1,758	2866
13	39158	0	40234	32400	7,834	1,365	2458
14	38297	0	39322	32400	6,922	1,049	2107
15	37455	0	38480	32400	6,080	801	1808
16	36632	0	37247	32400	4,847	555	1535
17	35826	0	36441	32400	4,041	402	1317
18	35037	0	35652	32400	3,252	282	1130
19	34267	0	34882	32400	2,482	187	970
20	33514	0	34129	32400	1,729	113	833
21	32777	0	33392	32400	992	57	715
22	32055	0	32670	32400	270	13	614
	905622	0	939661	712800	226,861	109,962	109076

$/BBLRESV: 7.66 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 3,983 RI OIL VAL: 3,951
WI PAYOUT: 5.7 GAS VAL: 105,979 GAS VAL: 105,125
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 224,380 WI TOTAL: 115,300 RI TOTAL: 109,080

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406214 - ISAACS #4201H FULL WI DECIMAL = .690000 #WELLS: 1
RRC#, WELL#.....: 253295 - 4201H RRC DIST..: 10 FULL RI DECIMAL = .310000 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	783,590
01	HEMPHILL COUNTY	1.000000	783,590
30	CANADIAN ISD (HEMPHI	1.000000	783,590
60	HEMPHILL CO HOSPITAL	1.000000	783,590
62	HEMPHILL CO UNDERGRO	1.000000	783,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.500 De/Dt: 25.0 / 3.0
GAS: 163.0 D B: 2.200 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,630
LAST YR RI VAL: 170,510
LAST YR 8/8 VAL: 295,140

LAST YR OIL PROD: 1,137
LAST YR GAS PROD: 59,826

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	966	58,274	0	61.69	2.63	2.63	.00	41119
2	761	55,943	0	62.78	2.62	2.62	.00	32965
3	636	53,705	0	63.88	2.60	2.60	.00	28033
4	553	51,557	0	65.00	2.57	2.57	.00	24802
5	492	49,495	0	66.15	2.56	2.56	.00	22457
6	446	47,515	0	67.32	2.54	2.54	.00	20717
7	408	45,614	0	67.32	2.54	2.54	.00	18952
8	379	43,789	0	67.32	2.54	2.54	.00	17605
9	354	42,037	0	67.32	2.54	2.54	.00	16444
10	331	40,356	0	67.32	2.54	2.54	.00	15375
11	314	38,742	0	67.32	2.54	2.54	.00	14586
12	297	37,192	0	67.32	2.54	2.54	.00	13796
13	283	35,704	0	67.32	2.54	2.54	.00	13146
14	270	34,276	0	67.32	2.54	2.54	.00	12542
15	259	32,905	0	67.32	2.54	2.54	.00	12031
16	249	31,589	0	67.32	2.54	2.54	.00	11566
17	240	30,325	0	67.32	2.54	2.54	.00	11148
18	229	29,112	0	67.32	2.54	2.54	.00	10637
19	222	27,948	0	67.32	2.54	2.54	.00	10312
20	216	26,830	0	67.32	2.54	2.54	.00	10033
21	208	25,757	0	67.32	2.54	2.54	.00	9662
22	202	24,727	0	67.32	2.54	2.54	.00	9383
23	196	23,738	0	67.32	2.54	2.54	.00	9104
24	190	22,788	0	67.32	2.54	2.54	.00	8826
25	184	21,876	0	67.32	2.54	2.54	.00	8547
26	180	21,001	0	67.32	2.54	2.54	.00	8361
	9,065	952,795	0					412,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105750	0	146869	45000	101,869	94,993	61801
2	101134	0	134099	45000	89,099	72,248	49497
3	96347	0	124380	45000	79,380	55,972	40272
4	91426	0	116228	45000	71,228	43,673	33010
5	87428	0	109885	45000	64,885	34,594	27376
6	83275	0	103992	45000	58,992	27,350	22727
7	79943	0	98895	45000	53,895	21,727	18958
8	76745	0	94350	45000	49,350	17,300	15865
9	73674	0	90118	45000	45,118	13,754	13294
10	70728	0	86103	45000	41,103	10,895	11142
11	67899	0	82485	45000	37,485	8,640	9363
12	65183	0	78979	45000	33,979	6,811	7864
13	62575	0	75721	45000	30,721	5,355	6613
14	60072	0	72614	45000	27,614	4,185	5563
15	57669	0	69700	45000	24,700	3,256	4683
16	55363	0	66929	45000	21,929	2,513	3946
17	53148	0	64296	45000	19,296	1,923	3325
18	51022	0	61659	45000	16,659	1,443	2796
19	48982	0	59294	45000	14,294	1,077	2359
20	47022	0	57055	45000	12,055	789	1991
21	45142	0	54804	45000	9,804	558	1678
22	43337	0	52720	45000	7,720	382	1416
23	41603	0	50707	45000	5,707	246	1194
24	39938	0	48764	45000	3,764	141	1007
25	38340	0	46887	45000	1,887	62	850
26	36806	0	45167	45000	167	5	718
	1680551	0	2092700	1170000	922,700	429,892	349308

$/BBLRESV: 13.54 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 84,666 RI OIL VAL: 68,795
WI PAYOUT: 5.5 GAS VAL: 345,226 GAS VAL: 280,513
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 783,590 WI TOTAL: 434,280 RI TOTAL: 349,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406190 - BEGERT TRUST 32 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253338 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13325
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406195 - FLOWERS J R 42 #4 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 253343 - 4 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13406
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400719 HCG.....:
ALT RRC#: 253343 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,290
01	HEMPHILL COUNTY	1.000000	19,290
34	FT ELLIOTT CISD (HEM	1.000000	19,290
60	HEMPHILL CO HOSPITAL	1.000000	19,290
62	HEMPHILL CO UNDERGRO	1.000000	19,290
87	AMARILLO P&A OVERLAP	1.000000	19,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,502	0	61.69	1.83	1.83	.00	0
	0	10,502	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14714	0	14714	14500	214	200	4218
	14714	0	14714	14500	214	200	4218

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 200 GAS VAL: 4,218
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,290 WI TOTAL: 15,070 RI TOTAL: 4,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.500 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,780
LAST YR RI VAL: 19,690
LAST YR 8/8 VAL: 38,470

LAST YR OIL PROD: 15
LAST YR GAS PROD: 12,739

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406186 - JR FLOWERS 2 #4 FULL WI DECIMAL = .760937 #WELLS: 1
RRC#, WELL#.....: 253346 - 4 RRC DIST..: 10 FULL RI DECIMAL = .239063 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406189 - BEGERT TRUST 32 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253347 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13305
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,160
01	HEMPHILL COUNTY	1.000000	18,160
30	CANADIAN ISD (HEMPHI	1.000000	18,160
60	HEMPHILL CO HOSPITAL	1.000000	18,160
62	HEMPHILL CO UNDERGRO	1.000000	18,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	6,683	0	61.69	1.77	1.77	.00	1666
	36	6,683	0					1,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8872	0	10538	13000	-2,462	-2,296	3289
	8872	0	10538	13000	2,462-	2,296-	3289

$/BBLRESV: 13.44 EQUIP VAL: 14,871
$/BBLPROD: 4,840 WI OIL VAL: 0 RI OIL VAL: 520
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,769
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,160 WI TOTAL: 14,870 RI TOTAL: 3,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: .700 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,980
LAST YR RI VAL: 7,860
LAST YR 8/8 VAL: 22,840

LAST YR OIL PROD: 31
LAST YR GAS PROD: 6,809

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406188 - ELM CREEK RANCH 7 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253348 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13225
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,930
01	HEMPHILL COUNTY	1.000000	17,930
30	CANADIAN ISD (HEMPHI	1.000000	17,930
60	HEMPHILL CO HOSPITAL	1.000000	17,930
62	HEMPHILL CO UNDERGRO	1.000000	17,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,379	0	61.69	1.77	1.77	.00	0
	0	7,379	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9796	0	9796	14000	-4,204	-3,920	3058
	9796	0	9796	14000	4,204-	3,920-	3058

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,058
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,930 WI TOTAL: 14,870 RI TOTAL: 3,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 2.900 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL: 4,500
LAST YR 8/8 VAL: 19,770

LAST YR OIL PROD:
LAST YR GAS PROD: 8,058

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406187 - ELM CREEK RANCH 47 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253352 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	83,010
01	HEMPHILL COUNTY	1.000000	83,010
30	CANADIAN ISD (HEMPHI	1.000000	83,010
60	HEMPHILL CO HOSPITAL	1.000000	83,010
62	HEMPHILL CO UNDERGRO	1.000000	83,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	19,686	0	61.69	1.76	1.76	.00	6570
2	133	18,426	0	62.78	1.74	1.74	.00	6285
3	125	17,428	0	63.88	1.73	1.73	.00	6011
4	117	16,608	0	65.00	1.72	1.72	.00	5750
5	110	15,918	0	66.15	1.71	1.71	.00	5500
6	104	15,323	0	67.32	1.69	1.69	.00	5262
7	97	14,807	0	67.32	1.69	1.69	.00	4946
8	92	14,351	0	67.32	1.69	1.69	.00	4649
	920	132,547	0					44,973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25986	0	32556	22500	10,056	9,377	10164
2	24046	0	30331	22500	7,831	6,350	8306
3	22613	0	28624	22500	6,124	4,318	6876
4	21424	0	27174	22500	4,674	2,866	5726
5	20415	0	25915	22500	3,415	1,821	4790
6	19422	0	24684	22500	2,184	1,013	4002
7	18768	0	23714	22500	1,214	489	3373
8	18190	0	22839	22500	339	119	2849
	170864	0	215837	180000	35,837	26,353	46086

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.4		
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 56.0 D B: 2.800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,730
LAST YR RI VAL: 50,010
LAST YR 8/8 VAL: 93,740

LAST YR OIL PROD: 144
LAST YR GAS PROD: 20,361

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

$/BBLRESV: 7.97 EQUIP VAL: 10,568
$/BBLPROD: 18,303 WI OIL VAL: 5,491 RI OIL VAL: 9,603
WI PAYOUT: .0 GAS VAL: 20,862 GAS VAL: 36,483
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 83,010 WI TOTAL: 36,920 RI TOTAL: 46,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406192 - ALEXANDER #4 FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 253353 - 4 RRC DIST..: 10 FULL RI DECIMAL = .199673 DEPTH: 13457
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400712 HCG.....:
ALT RRC#: 253353 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63	7,777	0	61.69	2.74	2.74	.00	3110
2	60	7,327	0	62.78	2.71	2.71	.00	3015
3	58	6,925	0	63.88	2.70	2.70	.00	2965
4	54	6,568	0	65.00	2.68	2.68	.00	2809
5	48	6,246	0	66.15	2.65	2.65	.00	2541
	283	34,843	0					14,440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,730
01	HEMPHILL COUNTY	1.000000	38,730
34	FT ELLIOTT CISD (HEM	1.000000	38,730
60	HEMPHILL CO HOSPITAL	1.000000	38,730
62	HEMPHILL CO UNDERGRO	1.000000	38,730
87	AMARILLO P&A OVERLAP	1.000000	38,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17054	0	20164	15500	4,664	4,349	4712
2	15891	0	18906	15500	3,406	2,761	3876
3	14964	0	17929	15500	2,429	1,712	3223
4	14088	0	16897	15500	1,397	857	2665
5	13247	0	15788	15500	288	153	2185
	75244	0	89684	77500	12,184	9,832	16661

$/BBLRESV: 6.99 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 1,583 RI OIL VAL: 2,683
WI PAYOUT: .0 GAS VAL: 8,249 GAS VAL: 13,978
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,730 WI TOTAL: 22,070 RI TOTAL: 16,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.100 De/Dt: 6.0 / 3.0
GAS: 22.0 D B: 1.100 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080
LAST YR RI VAL: 3,670
LAST YR 8/8 VAL: 18,750

LAST YR OIL PROD: 95
LAST YR GAS PROD: 5,901

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406245 - MATHERS #1023 FULL WI DECIMAL = .758156 #WELLS: 1
RRC#, WELL#.....: 253355 - 1023 RRC DIST..: 10 FULL RI DECIMAL = .241844 DEPTH: 12300
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930210
GAS FIELD NAME...: GILL RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400772 HCG.....:
ALT RRC#: 253355 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.454500	623,370
01	HEMPHILL COUNTY	.454500	623,370
34	FT ELLIOTT CISD (HEM	.454500	623,370
60	HEMPHILL CO HOSPITAL	.454500	623,370
62	HEMPHILL CO UNDERGRO	.454500	623,370
87	AMARILLO P&A OVERLAP	.454500	623,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 2.100 De/Dt: 8.0 / 3.0
GAS: 330.0 D B: .010 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 813,040
LAST YR RI VAL: 323,440
LAST YR 8/8 VAL: 1,136,480

LAST YR OIL PROD: 645
LAST YR GAS PROD: 120,586

REMARKS1: .4545 HEMPHILL / .5455 ROBERTS
REMARKS2: RECLASS FROM MORROW #131976
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	624	113,063	0	61.69	2.98	2.98	.00	29185
2	578	99,502	0	62.78	2.95	2.95	.00	27511
3	540	87,582	0	63.88	2.93	2.93	.00	26153
4	510	77,104	0	65.00	2.91	2.91	.00	25133
5	484	67,888	0	66.15	2.89	2.89	.00	24274
6	461	59,784	0	67.32	2.86	2.86	.00	23529
7	441	52,656	0	67.32	2.86	2.86	.00	22508
8	425	46,386	0	67.32	2.86	2.86	.00	21692
9	410	40,869	0	67.32	2.86	2.86	.00	20926
10	395	36,013	0	67.32	2.86	2.86	.00	20160
11	383	31,740	0	67.32	2.86	2.86	.00	19548
12	372	27,977	0	67.32	2.86	2.86	.00	18987
13	361	24,665	0	67.32	2.86	2.86	.00	18425
14	350	21,750	0	67.32	2.86	2.86	.00	17864
15	340	19,180	0	67.32	2.86	2.86	.00	17353
16	330	16,915	0	67.32	2.86	2.86	.00	16843
17	320	14,922	0	67.32	2.86	2.86	.00	16333
18	310	13,164	0	67.32	2.86	2.86	.00	15822
19	312	11,618	0	67.32	2.86	2.86	.00	15924
20	303	10,252	0	67.32	2.86	2.86	.00	15465
21	294	9,052	0	67.32	2.86	2.86	.00	15005
22	285	7,989	0	67.32	2.86	2.86	.00	14546
23	288	7,055	0	67.32	2.86	2.86	.00	14699
24	279	6,228	0	67.32	2.86	2.86	.00	14240
25	271	5,501	0	67.32	2.86	2.86	.00	13832
	9,666	908,855	0					485,957

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	255444	0	284629	25000	259,629	242,104	85037
2	222542	0	250053	25000	225,053	182,489	65532
3	194554	0	220707	25000	195,707	137,995	50738
4	170109	0	195242	25000	170,242	104,383	39371
5	148747	0	173021	25000	148,021	78,919	30606
6	129631	0	153160	25000	128,160	59,418	23765
7	114175	0	136683	25000	111,683	45,025	18605
8	100580	0	122272	25000	97,272	34,100	14599
9	88617	0	109543	25000	84,543	25,772	11473
10	78088	0	98248	25000	73,248	19,416	9026
11	68823	0	88371	25000	63,371	14,607	7121
12	60663	0	79650	25000	54,650	10,954	5630
13	53482	0	71907	25000	46,907	8,176	4458
14	47161	0	65025	25000	40,025	6,066	3537
15	41588	0	58941	25000	33,941	4,473	2812
16	36677	0	53520	25000	28,520	3,269	2240
17	32356	0	48689	25000	23,689	2,361	1788
18	28544	0	44366	25000	19,366	1,678	1429
19	25192	0	41116	25000	16,116	1,214	1162
20	22230	0	37695	25000	12,695	832	934
21	19628	0	34633	25000	9,633	549	753
22	17323	0	31869	25000	6,869	340	607
23	15298	0	29997	25000	4,997	216	502
24	13504	0	27744	25000	2,744	103	407
25	11928	0	25760	25000	760	25	332
	1996884	0	2482841	625000	1,857,841	984,484	382464

$/BBLRESV:	26.29	EQUIP VAL:	4,611		
$/BBLPROD:	0	WI OIL VAL:	192,689	RI OIL VAL:	74,858
WI PAYOUT:	4.9	GAS VAL:	791,794	GAS VAL:	307,605
RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,371,550	WI TOTAL:	989,090	RI TOTAL:	382,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406215 - EB FLOWERS 1 #4 FULL WI DECIMAL = .759375 #WELLS: 1
RRC#, WELL#.....: 253445 - 4 RRC DIST..: 10 FULL RI DECIMAL = .240625 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,070
01	HEMPHILL COUNTY	1.000000	19,070
30	CANADIAN ISD (HEMPHI	1.000000	19,070
60	HEMPHILL CO HOSPITAL	1.000000	19,070
62	HEMPHILL CO UNDERGRO	1.000000	19,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	6,125	0	61.69	2.16	2.16	.00	3232
	69	6,125	0					3,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10047	0	13279	13000	279	260	3940
	10047	0	13279	13000	279	260	3940

$/BBLRESV: 1.22 EQUIP VAL: 14,871
$/BBLPROD: 414 WI OIL VAL: 63 RI OIL VAL: 959
WI PAYOUT: .0 GAS VAL: 197 GAS VAL: 2,981
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,070 WI TOTAL: 15,130 RI TOTAL: 3,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .100 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 20,370

LAST YR OIL PROD: 69
LAST YR GAS PROD: 6,226

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406197 - ELM CREEK RANCH 47 #1R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253448 - 1R RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14200
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406216 - FLOWERS J R 42 #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 253449 - 2 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400762 HCG.....:
ALT RRC#: 253449 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,200
01	HEMPHILL COUNTY	1.000000	24,200
34	FT ELLIOTT CISD (HEM	1.000000	24,200
60	HEMPHILL CO HOSPITAL	1.000000	24,200
62	HEMPHILL CO UNDERGRO	1.000000	24,200
87	AMARILLO P&A OVERLAP	1.000000	24,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	6,227	0	61.69	1.72	1.72	.00	4629
2	78	5,621	0	62.78	1.71	1.71	.00	3768
	176	11,848	0					8,397

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8200	0	12829	10000	2,829	2,638	3678
2	7359	0	11127	10000	1,127	914	2799
	15559	0	23956	20000	3,956	3,552	6477

$/BBLRESV: 9.29 EQUIP VAL: 14,163
$/BBLPROD: 5,413 WI OIL VAL: 1,245 RI OIL VAL: 2,270
WI PAYOUT: .0 GAS VAL: 2,307 GAS VAL: 4,207
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,200 WI TOTAL: 17,720 RI TOTAL: 6,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.3		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 18.0 D B: .600 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,620
LAST YR RI VAL: 3,100
LAST YR 8/8 VAL: 18,720

LAST YR OIL PROD: 101
LAST YR GAS PROD: 6,671

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406217 - HELTON #6-4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253450 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,680
01	HEMPHILL COUNTY	1.000000	22,680
30	CANADIAN ISD (HEMPHI	1.000000	22,680
60	HEMPHILL CO HOSPITAL	1.000000	22,680
62	HEMPHILL CO UNDERGRO	1.000000	22,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129	12,079	0	61.69	1.77	1.77	.00	5969
	129	12,079	0					5,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16035	0	22004	21000	1,004	936	6870
	16035	0	22004	21000	1,004	936	6870

$/BBLRESV: 2.63 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 254 RI OIL VAL: 1,864
WI PAYOUT: .0 GAS VAL: 682 GAS VAL: 5,006
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,680 WI TOTAL: 15,810 RI TOTAL: 6,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		37	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 44.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 21,560

LAST YR OIL PROD: 173
LAST YR GAS PROD: 11,264

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 23,000 TY23 -MA
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406218 - BEGERT TRUST 31 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253460 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,820
01	HEMPHILL COUNTY	1.000000	16,820
30	CANADIAN ISD (HEMPHI	1.000000	16,820
60	HEMPHILL CO HOSPITAL	1.000000	16,820
62	HEMPHILL CO UNDERGRO	1.000000	16,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	3,511	0	61.69	1.79	1.79	.00	1527
	33	3,511	0					1,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4714	0	6241	16000	-9,759	-9,100	1948
	4714	0	6241	16000	9,759-	9,100-	1948

$/BBLRESV: 89.98 EQUIP VAL: 14,871
$/BBLPROD: 29,693 WI OIL VAL: 0 RI OIL VAL: 477
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,471
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,820 WI TOTAL: 14,870 RI TOTAL: 1,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: 3.100 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 34
LAST YR GAS PROD: 4,116

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406219 - BEGERT TRUST 5 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253462 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,210
01	HEMPHILL COUNTY	1.000000	19,210
30	CANADIAN ISD (HEMPHI	1.000000	19,210
60	HEMPHILL CO HOSPITAL	1.000000	19,210
62	HEMPHILL CO UNDERGRO	1.000000	19,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	8,182	0	61.69	1.83	1.83	.00	1619
	35	8,182	0					1,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11230	0	12849	12500	349	325	4012
	11230	0	12849	12500	349	325	4012

$/BBLRESV: 1.61 EQUIP VAL: 14,871
$/BBLPROD: 547 WI OIL VAL: 41 RI OIL VAL: 506
WI PAYOUT: .0 GAS VAL: 284 GAS VAL: 3,506
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,210 WI TOTAL: 15,200 RI TOTAL: 4,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	23	
	10.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040
LAST YR RI VAL: 4,740
LAST YR 8/8 VAL: 19,780

LAST YR OIL PROD: 40
LAST YR GAS PROD: 8,505

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406198 - BOWERS 37 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253469 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	144,380
01	HEMPHILL COUNTY	1.000000	144,380
30	CANADIAN ISD (HEMPHI	1.000000	144,380
60	HEMPHILL CO HOSPITAL	1.000000	144,380
62	HEMPHILL CO UNDERGRO	1.000000	144,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	25,259	0	61.69	1.68	1.68	.00	4997
2	103	23,996	0	62.78	1.67	1.67	.00	4882
3	99	22,796	0	63.88	1.65	1.65	.00	4769
4	95	21,656	0	65.00	1.65	1.65	.00	4658
5	91	20,573	0	66.15	1.64	1.64	.00	4551
6	88	19,544	0	67.32	1.62	1.62	.00	4446
7	84	18,567	0	67.32	1.62	1.62	.00	4268
8	81	17,639	0	67.32	1.62	1.62	.00	4097
9	77	16,757	0	67.32	1.62	1.62	.00	3934
10	74	15,919	0	67.32	1.62	1.62	.00	3776
11	71	15,123	0	67.32	1.62	1.62	.00	3625
12	68	14,367	0	67.32	1.62	1.62	.00	3480
13	66	13,648	0	67.32	1.62	1.62	.00	3341
14	63	12,966	0	67.32	1.62	1.62	.00	3207
15	60	12,318	0	67.32	1.62	1.62	.00	3079
	1,228	271,128	0					61,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31826	0	36823	18000	18,823	17,553	11496
2	30055	0	34937	18000	16,937	13,733	9567
3	28210	0	32979	18000	14,979	10,562	7922
4	26800	0	31458	18000	13,458	8,252	6629
5	25306	0	29857	18000	11,857	6,322	5518
6	23747	0	28193	18000	10,193	4,726	4572
7	22560	0	26828	18000	8,828	3,559	3816
8	21432	0	25529	18000	7,529	2,640	3185
9	20360	0	24294	18000	6,294	1,918	2658
10	19342	0	23118	18000	5,118	1,356	2220
11	18375	0	22000	18000	4,000	922	1852
12	17456	0	20936	18000	2,936	589	1547
13	16583	0	19924	18000	1,924	335	1292
14	15754	0	18961	18000	961	146	1077
15	14967	0	18046	18000	46	6	899
	332773	0	393883	270000	123,883	72,619	64250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3	71	
	4.0 99	5.0 99	

$/BBLRESV: 12.24 EQUIP VAL: 7,511
$/BBLPROD: 50,076 WI OIL VAL: 11,267 RI OIL VAL: 9,968
WI PAYOUT: 5.4 GAS VAL: 61,352 GAS VAL: 54,282
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 144,380 WI TOTAL: 80,130 RI TOTAL: 64,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,820
LAST YR RI VAL: 60,230
LAST YR 8/8 VAL: 135,050

LAST YR OIL PROD: 96
LAST YR GAS PROD: 25,918

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406246 - JOHNSON LA #1059A FULL WI DECIMAL = .853533 #WELLS: 1
RRC#, WELL#.....: 253517 - 1059A RRC DIST..: 10 FULL RI DECIMAL = .146467 DEPTH: 14000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400773 HCG.....:
ALT RRC#: 253517 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

20.0 1 25.0 1
16.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406199 - ELM CREEK RANCH 35 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253906 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14750
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,680
01	HEMPHILL COUNTY	1.000000	19,680
30	CANADIAN ISD (HEMPHI	1.000000	19,680
60	HEMPHILL CO HOSPITAL	1.000000	19,680
62	HEMPHILL CO UNDERGRO	1.000000	19,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	8,941	0	61.69	1.72	1.72	.00	3192
	69	8,941	0					3,192

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11534	0	14726	14500	226	210	4598
	11534	0	14726	14500	226	210	4598

$/BBLRESV:	.90	EQUIP VAL:	14,871		
$/BBLPROD:	307	WI OIL VAL:	46	RI OIL VAL:	997
WI PAYOUT:	.0	GAS VAL:	164	GAS VAL:	3,601
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			15,080		4,600
8/8 VALUE:	19,680	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2	25	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,010
LAST YR RI VAL: 4,580
LAST YR 8/8 VAL: 19,590

LAST YR OIL PROD: 70
LAST YR GAS PROD: 9,206

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406196 - BEGERT TRUST 3 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253945 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,770
01	HEMPHILL COUNTY	1.000000	16,770
30	CANADIAN ISD (HEMPHI	1.000000	16,770
60	HEMPHILL CO HOSPITAL	1.000000	16,770
62	HEMPHILL CO UNDERGRO	1.000000	16,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,886	0	61.69	2.09	2.09	.00	0
	0	3,886	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6091	0	6091	8000	-1,909	-1,780	1901
	6091	0	6091	8000	1,909-	1,780-	1901

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,901
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,770 WI TOTAL: 14,870 RI TOTAL: 1,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: .700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,190
LAST YR RI VAL: 2,610
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD: 12
LAST YR GAS PROD: 3,996

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406248 - MAKE BELIEVE #4 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 254006 - 4 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 12100
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88	6,087	0	61.69	2.90	2.90	.00	4010
	88	6,087	0					4,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13039	0	17049	15000	2,049	1,910	5650
	13039	0	17049	15000	2,049	1,910	5650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,430
01	HEMPHILL COUNTY	1.000000	22,430
30	CANADIAN ISD (HEMPHI	1.000000	22,430
60	HEMPHILL CO HOSPITAL	1.000000	22,430
62	HEMPHILL CO UNDERGRO	1.000000	22,430

$/BBLRESV: 6.91 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 449 RI OIL VAL: 1,329
WI PAYOUT: .0 GAS VAL: 1,461 GAS VAL: 4,321
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,430 WI TOTAL: 16,780 RI TOTAL: 5,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 25.0 / 3.0
GAS: 19.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,860
LAST YR RI VAL: 43,280
LAST YR 8/8 VAL: 80,140

LAST YR OIL PROD: 120
LAST YR GAS PROD: 5,282

REMARKS1: RECLASS FROM 251479 MORROW
REMARKS2:
MC1: C
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406232 - IMAGINE #2059 FULL WI DECIMAL = .810417 #WELLS: 1
RRC#, WELL#.....: 254071 - 2059 RRC DIST..: 10 FULL RI DECIMAL = .189583 DEPTH: 12500
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	5.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,580
LAST YR RI VAL: 3,910
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 57
LAST YR GAS PROD: 1,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406233 - ELM CREEK RANCH 47 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254075 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,960
01	HEMPHILL COUNTY	1.000000	20,960
30	CANADIAN ISD (HEMPHI	1.000000	20,960
60	HEMPHILL CO HOSPITAL	1.000000	20,960
62	HEMPHILL CO UNDERGRO	1.000000	20,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	10,673	0	61.69	1.71	1.71	.00	3192
	69	10,673	0					3,192

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13688	0	16880	16000	880	821	5271
	13688	0	16880	16000	880	821	5271

$/BBLRESV: 3.04 EQUIP VAL: 14,871
$/BBLPROD: 1,033 WI OIL VAL: 155 RI OIL VAL: 997
WI PAYOUT: .0 GAS VAL: 666 GAS VAL: 4,274
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,960 WI TOTAL: 15,690 RI TOTAL: 5,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	30	
	10.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 5,200
LAST YR 8/8 VAL: 20,690

LAST YR OIL PROD: 65
LAST YR GAS PROD: 11,089

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406234 - ELM CREEK RANCH 7 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254078 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	24,670
01	HEMPHILL COUNTY	1.000000	24,670
30	CANADIAN ISD (HEMPHI	1.000000	24,670
60	HEMPHILL CO HOSPITAL	1.000000	24,670
62	HEMPHILL CO UNDERGRO	1.000000	24,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	11,731	0	61.69	1.73	1.73	.00	1666
2	34	11,170	0	62.78	1.72	1.72	.00	1610
	70	22,901	0					3,276

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15221	0	16887	16000	887	827	5272
2	14409	0	16019	16000	19	15	4387
	29630	0	32906	32000	906	842	9659

$/BBLRESV: 1.62 EQUIP VAL: 14,163
$/BBLPROD: 1,120 WI OIL VAL: 84 RI OIL VAL: 962
WI PAYOUT: .0 GAS VAL: 758 GAS VAL: 8,697
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,670 WI TOTAL: 15,010 RI TOTAL: 9,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: 1.800 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 5,480
LAST YR 8/8 VAL: 20,390

LAST YR OIL PROD: 42
LAST YR GAS PROD: 12,615

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406235 - DILLMAN #4 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 254157 - 4 RRC DIST..: 10 FULL RI DECIMAL = .215000 DEPTH: 11000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 75200300
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406236 - BEGERT TRUST 31 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254163 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,340
01	HEMPHILL COUNTY	1.000000	17,340
30	CANADIAN ISD (HEMPHI	1.000000	17,340
60	HEMPHILL CO HOSPITAL	1.000000	17,340
62	HEMPHILL CO UNDERGRO	1.000000	17,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	3,689	0	61.69	1.77	1.77	.00	3007
	65	3,689	0					3,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4897	0	7904	9000	-1,096	-1,022	2467
	4897	0	7904	9000	1,096-	1,022-	2467

$/BBLRESV:	7.98	EQUIP VAL:	14,871		
$/BBLPROD:	2,593	WI OIL VAL:	0	RI OIL VAL:	939
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,528
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,340	WI TOTAL:	14,870	RI TOTAL:	2,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.2		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 47
LAST YR GAS PROD: 3,502

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406237 - BEGERT TRUST 32 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254167 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14850
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

14.0	1	18.0	1
12.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406238 - ELM CREEK RANCH 45 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254168 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,310
01	HEMPHILL COUNTY	1.000000	18,310
30	CANADIAN ISD (HEMPHI	1.000000	18,310
60	HEMPHILL CO HOSPITAL	1.000000	18,310
62	HEMPHILL CO UNDERGRO	1.000000	18,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34	6,795	0	61.69	1.85	1.85	.00	1573
	34	6,795	0					1,573

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9428	0	11001	11000	1	1	3435
	9428	0	11001	11000	1	1	3435

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	491
WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	2,944
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			14,871		3,440
8/8 VALUE:	18,310	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	19	
	15.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 18,770

LAST YR OIL PROD: 40
LAST YR GAS PROD: 7,027

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406239 - WESNER 247 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254169 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400768 HCG.....:
ALT RRC#: 254169 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	140,300
01	HEMPHILL COUNTY	1.000000	140,300
34	FT ELLIOTT CISD (HEM	1.000000	140,300
60	HEMPHILL CO HOSPITAL	1.000000	140,300
62	HEMPHILL CO UNDERGRO	1.000000	140,300
87	AMARILLO P&A OVERLAP	1.000000	140,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	208	25,749	0	61.69	1.61	1.61	.00	10426
2	187	24,719	0	62.78	1.59	1.59	.00	9549
3	168	23,730	0	63.88	1.58	1.58	.00	8745
4	151	22,781	0	65.00	1.57	1.57	.00	8008
5	136	21,869	0	66.15	1.56	1.56	.00	7335
6	122	20,995	0	67.32	1.55	1.55	.00	6718
7	110	20,155	0	67.32	1.55	1.55	.00	6046
8	99	19,349	0	67.32	1.55	1.55	.00	5442
9	89	18,575	0	67.32	1.55	1.55	.00	4897
10	80	17,832	0	67.32	1.55	1.55	.00	4408
11	72	17,118	0	67.32	1.55	1.55	.00	3967
12	65	16,434	0	67.32	1.55	1.55	.00	3570
13	58	15,776	0	67.32	1.55	1.55	.00	3213
	1,545	265,082	0					82,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33683	0	44109	22000	22,109	20,617	9533
2	31934	0	41483	22000	19,483	15,798	7865
3	30464	0	39209	22000	17,209	12,134	6520
4	29060	0	37068	22000	15,068	9,238	5407
5	27720	0	35055	22000	13,055	6,960	4486
6	26441	0	33159	22000	11,159	5,173	3722
7	25383	0	31429	22000	9,429	3,802	3095
8	24368	0	29810	22000	7,810	2,737	2575
9	23393	0	28290	22000	6,290	1,918	2143
10	22457	0	26865	22000	4,865	1,290	1785
11	21559	0	25526	22000	3,526	812	1488
12	20697	0	24267	22000	2,267	454	1241
13	19869	0	23082	22000	1,082	189	1035
	337028	0	419352	286000	133,352	81,122	50895

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.6	72	
	10.0 99	4.0 99	

$/BBLRESV: 12.69 EQUIP VAL: 8,281
$/BBLPROD: 32,633 WI OIL VAL: 15,925 RI OIL VAL: 9,991
WI PAYOUT: 5.2 GAS VAL: 65,197 GAS VAL: 40,904
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 140,300 WI TOTAL: 89,400 RI TOTAL: 50,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,780
LAST YR RI VAL: 57,070
LAST YR 8/8 VAL: 165,850

LAST YR OIL PROD: 230
LAST YR GAS PROD: 26,665

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406240 - HELTON #6-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254170 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14750
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	83,820
01	HEMPHILL COUNTY	1.000000	83,820
30	CANADIAN ISD (HEMPHI	1.000000	83,820
60	HEMPHILL CO HOSPITAL	1.000000	83,820
62	HEMPHILL CO UNDERGRO	1.000000	83,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	18,135	0	61.69	1.79	1.79	.00	6431
2	125	17,253	0	62.78	1.77	1.77	.00	5890
3	112	16,464	0	63.88	1.76	1.76	.00	5394
4	101	15,747	0	65.00	1.74	1.74	.00	4940
5	91	15,095	0	66.15	1.73	1.73	.00	4525
6	82	14,499	0	67.32	1.72	1.72	.00	4144
7	73	13,955	0	67.32	1.72	1.72	.00	3730
8	66	13,453	0	67.32	1.72	1.72	.00	3357
	789	124,601	0					38,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24346	0	30777	20000	10,777	10,049	9608
2	22903	0	28793	20000	8,793	7,130	7885
3	21732	0	27126	20000	7,126	5,025	6517
4	20550	0	25490	20000	5,490	3,366	5371
5	19586	0	24111	20000	4,111	2,192	4457
6	18704	0	22848	20000	2,848	1,320	3705
7	18002	0	21732	20000	1,732	698	3091
8	17354	0	20711	20000	711	249	2584
	163177	0	201588	160000	41,588	30,029	43218

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.4		
	10.0	99	

$/BBLRESV: 9.68 EQUIP VAL: 10,568
$/BBLPROD: 19,073 WI OIL VAL: 5,722 RI OIL VAL: 8,235
WI PAYOUT: 6.8 GAS VAL: 24,307 GAS VAL: 34,983
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 83,820 WI TOTAL: 40,600 RI TOTAL: 43,220

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	51.0	D	B: 1.200	De/Dt:	5.0 / 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,080
LAST YR RI VAL: 44,140
LAST YR 8/8 VAL: 83,220

LAST YR OIL PROD: 132
LAST YR GAS PROD: 18,794

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406241 - ELM CREEK RANCH 35 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254172 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,590
01	HEMPHILL COUNTY	1.000000	17,590
30	CANADIAN ISD (HEMPHI	1.000000	17,590
60	HEMPHILL CO HOSPITAL	1.000000	17,590
62	HEMPHILL CO UNDERGRO	1.000000	17,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	4,065	0	61.69	1.81	1.81	.00	3192
	69	4,065	0					3,192

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5518	0	8710	12000	-3,290	-3,068	2719
	5518	0	8710	12000	3,290-	3,068-	2719

$/BBLRESV: 21.72 EQUIP VAL: 14,871
$/BBLPROD: 7,493 WI OIL VAL: 0 RI OIL VAL: 996
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,723
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,590 WI TOTAL: 14,870 RI TOTAL: 2,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 12.0 D B: 2.800 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,170
LAST YR RI VAL: 3,850
LAST YR 8/8 VAL: 19,020

LAST YR OIL PROD: 52
LAST YR GAS PROD: 4,985

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406242 - WESNER 247 #2 FULL WI DECIMAL = .811523 #WELLS: 1
RRC#, WELL#.....: 254177 - 2 RRC DIST..: 10 FULL RI DECIMAL = .188477 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400769 HCG.....:
ALT RRC#: 254177 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	83,520
01	HEMPHILL COUNTY	1.000000	83,520
34	FT ELLIOTT CISD (HEM	1.000000	83,520
60	HEMPHILL CO HOSPITAL	1.000000	83,520
62	HEMPHILL CO UNDERGRO	1.000000	83,520
87	AMARILLO P&A OVERLAP	1.000000	83,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 73.0 D B: 2.900 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,780
LAST YR RI VAL: 21,790
LAST YR 8/8 VAL: 54,570

LAST YR OIL PROD: 75
LAST YR GAS PROD: 26,786

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	25,661	0	61.69	1.61	1.61	.00	3454
2	62	24,025	0	62.78	1.59	1.59	.00	3164
3	55	22,734	0	63.88	1.58	1.58	.00	2897
4	50	21,676	0	65.00	1.57	1.57	.00	2653
5	45	20,786	0	66.15	1.56	1.56	.00	2430
6	40	20,025	0	67.32	1.55	1.55	.00	2226
7	36	19,364	0	67.32	1.55	1.55	.00	2003
8	33	18,778	0	67.32	1.55	1.55	.00	1803
9	29	18,215	0	67.32	1.55	1.55	.00	1623
	419	191,264	0					22,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33527	0	36981	24000	12,981	12,105	8044
2	31000	0	34164	24000	10,164	8,242	6519
3	29150	0	32047	24000	8,047	5,674	5364
4	27617	0	30270	24000	6,270	3,845	4444
5	26315	0	28745	24000	4,745	2,530	3702
6	25189	0	27415	24000	3,415	1,584	3097
7	24357	0	26360	24000	2,360	951	2612
8	23620	0	25423	24000	1,423	499	2210
9	22912	0	24535	24000	535	163	1871
	243687	0	265940	216000	49,940	35,593	37863

$/BBLRESV: 8.78 EQUIP VAL: 10,065
$/BBLPROD: 18,383 WI OIL VAL: 2,978 RI OIL VAL: 3,168
WI PAYOUT: 6.0 GAS VAL: 32,615 GAS VAL: 34,695
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,520 WI TOTAL: 45,660 RI TOTAL: 37,860

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406243 - WESNER 246 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254178 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14050
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400770 HCG.....:
ALT RRC#: 254178 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,290
01	HEMPHILL COUNTY	1.000000	31,290
34	FT ELLIOTT CISD (HEM	1.000000	31,290
60	HEMPHILL CO HOSPITAL	1.000000	31,290
62	HEMPHILL CO UNDERGRO	1.000000	31,290
87	AMARILLO P&A OVERLAP	1.000000	31,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83	14,726	0	61.69	1.79	1.79	.00	4160
2	63	12,875	0	62.78	1.77	1.77	.00	3214
	146	27,601	0					7,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21417	0	25577	19500	6,077	5,667	5528
2	18516	0	21730	19500	2,230	1,808	4121
	39933	0	47307	39000	8,307	7,475	9649

$/BBLRESV: 9.82 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,165 RI OIL VAL: 1,504
WI PAYOUT: .0 GAS VAL: 6,310 GAS VAL: 8,145
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,290 WI TOTAL: 21,640 RI TOTAL: 9,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.900 De/Dt: 30.0 / 3.0
GAS: 44.0 D B: 2.800 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,440
LAST YR RI VAL: 9,100
LAST YR 8/8 VAL: 28,540

LAST YR OIL PROD: 113
LAST YR GAS PROD: 17,484

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406244 - WESNER 245 #1 FULL WI DECIMAL = .811523 #WELLS: 1
RRC#, WELL#.....: 254181 - 1 RRC DIST..: 10 FULL RI DECIMAL = .188477 DEPTH: 14200
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400771 HCG.....:
ALT RRC#: 254181 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	18,499	0	61.69	1.30	1.30	.00	5357
2	101	17,574	0	62.78	1.29	1.29	.00	5179
3	96	16,695	0	63.88	1.28	1.28	.00	5006
	304	52,768	0					15,542

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,340
01	HEMPHILL COUNTY	1.000000	31,340
34	FT ELLIOTT CISD (HEM	1.000000	31,340
60	HEMPHILL CO HOSPITAL	1.000000	31,340
62	HEMPHILL CO UNDERGRO	1.000000	31,340
87	AMARILLO P&A OVERLAP	1.000000	31,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19516	0	24873	22000	2,873	2,679	5411
2	18398	0	23577	22000	1,577	1,279	4499
3	17342	0	22348	22000	348	245	3741
	55256	0	70798	66000	4,798	4,203	13651

$/BBLRESV: 3.75 EQUIP VAL: 13,488
$/BBLPROD: 3,798 WI OIL VAL: 923 RI OIL VAL: 2,997
WI PAYOUT: .0 GAS VAL: 3,280 GAS VAL: 10,654
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,340 WI TOTAL: 17,690 RI TOTAL: 13,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.3	52	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,380
LAST YR RI VAL: 44,610
LAST YR 8/8 VAL: 119,990

LAST YR OIL PROD: 84
LAST YR GAS PROD: 25,841

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406220 - WEBB #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254206 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	6,111	0	61.69	3.96	3.96	.00	1666
	36	6,111	0					1,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18150	0	19816	20000	-184	-172	6186
	18150	0	19816	20000	184-	172-	6186

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	14,650
01	HEMPHILL COUNTY	1.000000	14,650
30	CANADIAN ISD (HEMPHI	1.000000	14,650
60	HEMPHILL CO HOSPITAL	1.000000	14,650
62	HEMPHILL CO UNDERGRO	1.000000	14,650

$/BBLRESV: .52 EQUIP VAL: 8,458
$/BBLPROD: 187 WI OIL VAL: 0 RI OIL VAL: 520
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,666
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,650 WI TOTAL: 8,460 RI TOTAL: 6,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1	17	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,530
LAST YR RI VAL: 12,620
LAST YR 8/8 VAL: 26,150

LAST YR OIL PROD: 72
LAST YR GAS PROD: 6,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406221 - SHELL FEE 19 SL #3H FULL WI DECIMAL = .693000 #WELLS: 1
RRC#, WELL#.....: 254209 - 3H RRC DIST..: 10 FULL RI DECIMAL = .307000 DEPTH: 13200
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS JONES ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406222 - CAMPBELL JW #2056 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 254218 - 2056 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11522
OPERATOR#, AGENT#: 049155 - 300
OPERATOR NAME....: BARBOUR ENERGY CORPO
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406223 - MAKE BELIEVE #12 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 254220 - 12 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 12000
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	126,970
01	HEMPHILL COUNTY	1.000000	126,970
30	CANADIAN ISD (HEMPHI	1.000000	126,970
60	HEMPHILL CO HOSPITAL	1.000000	126,970
62	HEMPHILL CO UNDERGRO	1.000000	126,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	180	13,301	0	61.69	2.76	2.76	.00	8202
2	174	12,901	0	62.78	2.74	2.74	.00	8096
3	169	12,514	0	63.88	2.72	2.72	.00	7991
4	164	12,139	0	65.00	2.70	2.70	.00	7887
5	159	11,775	0	66.15	2.68	2.68	.00	7786
6	154	11,422	0	67.32	2.66	2.66	.00	7686
7	149	11,079	0	67.32	2.66	2.66	.00	7455
8	145	10,746	0	67.32	2.66	2.66	.00	7232
9	141	10,424	0	67.32	2.66	2.66	.00	7015
10	136	10,111	0	67.32	2.66	2.66	.00	6804
11	132	9,808	0	67.32	2.66	2.66	.00	6600
12	128	9,514	0	67.32	2.66	2.66	.00	6402
13	124	9,228	0	67.32	2.66	2.66	.00	6210
14	121	8,951	0	67.32	2.66	2.66	.00	6024
	2,076	153,913	0					101,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27116	0	35318	23000	12,318	11,487	11705
2	26112	0	34208	23000	11,208	9,088	9945
3	25143	0	33134	23000	10,134	7,145	8450
4	24210	0	32097	23000	9,097	5,578	7180
5	23310	0	31096	23000	8,096	4,317	6102
6	22442	0	30128	23000	7,128	3,304	5186
7	21768	0	29223	23000	6,223	2,509	4413
8	21115	0	28347	23000	5,347	1,874	3755
9	20482	0	27497	23000	4,497	1,371	3195
10	19867	0	26671	23000	3,671	973	2719
11	19271	0	25871	23000	2,871	661	2313
12	18693	0	25095	23000	2,095	420	1968
13	18132	0	24342	23000	1,342	234	1674
14	17588	0	23612	23000	612	93	1424
	305249	0	406639	322000	84,639	49,054	70029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.5	37	
	3.0 99	3.0 99	

$/BBLRESV: 7.98 EQUIP VAL: 7,886
$/BBLPROD: 33,146 WI OIL VAL: 12,231 RI OIL VAL: 17,461
WI PAYOUT: 5.9 GAS VAL: 36,823 GAS VAL: 52,568
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,970 WI TOTAL: 56,940 RI TOTAL: 70,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,120
LAST YR RI VAL: 33,220
LAST YR 8/8 VAL: 56,340

LAST YR OIL PROD: 320
LAST YR GAS PROD: 12,623

REMARKS1:
REMARKS2:
MC1: C
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406224 - WESNER 2 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254280 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14250
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400763 HCG.....:
ALT RRC#: 254280 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	1		
25.0	1	10.0 99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406225 - CIRCLE DOT RANCH #1 FULL WI DECIMAL = .794977 #WELLS: 1
RRC#, WELL#.....: 254298 - 1 RRC DIST..: 10 FULL RI DECIMAL = .205023 DEPTH: 10470
OPERATOR#, AGENT#: 840303 -
OPERATOR NAME....: TC OIL AND GAS, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400764 HCG.....:
ALT RRC#: 254298 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 175245
REMARKS2: PREV OP LONE TREE OIL & GAS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406226 - JACKSON TRUST #1 FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 254302 - 1 RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 12400
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 18260500
GAS FIELD NAME...: CIRCLE DOT (MORROW, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400765 HCG.....:
ALT RRC#: 254302 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406301 - LOCKE A #2 FULL WI DECIMAL = .740852 #WELLS: 1
RRC#, WELL#.....: 254303 - 2 RRC DIST..: 10 FULL RI DECIMAL = .259148 DEPTH: 11220
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 00000000
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	4,880
WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406227 - ALEXANDER #5 FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 254304 - 5 RRC DIST..: 10 FULL RI DECIMAL = .199673 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400766 HCG.....:
ALT RRC#: 254304 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 4

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406228 - HOOVER 50 #4 FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 254305 - 4 RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

15.0 1
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406229 - NOAH #813H FULL WI DECIMAL = .784337 #WELLS: 1
RRC#, WELL#.....: 254401 - 0813H RRC DIST..: 10 FULL RI DECIMAL = .215663 DEPTH: 11250
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	111,140
01	HEMPHILL COUNTY	1.000000	111,140
30	CANADIAN ISD (HEMPHI	1.000000	111,140
60	HEMPHILL CO HOSPITAL	1.000000	111,140
62	HEMPHILL CO UNDERGRO	1.000000	111,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	29,184	0	61.69	2.08	2.08	.00	4693
2	87	25,871	0	62.78	2.07	2.07	.00	4284
3	78	23,570	0	63.88	2.05	2.05	.00	3908
4	72	21,847	0	65.00	2.04	2.04	.00	3671
5	65	20,488	0	66.15	2.02	2.02	.00	3372
6	61	19,378	0	67.32	2.00	2.00	.00	3221
7	55	18,451	0	67.32	2.00	2.00	.00	2904
8	50	17,660	0	67.32	2.00	2.00	.00	2640
	565	176,449	0					28,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47611	0	52304	35000	17,304	16,136	13469
2	42004	0	46288	33250	13,038	10,572	10456
3	37898	0	41806	31588	10,218	7,205	8285
4	34956	0	38627	30009	8,618	5,284	6714
5	32460	0	35832	30009	5,823	3,105	5463
6	30398	0	33619	30009	3,610	1,674	4497
7	28944	0	31848	30009	1,839	742	3737
8	27703	0	30343	30009	334	117	3123
	281974	0	310667	249883	60,784	44,835	55744

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 10.0 / 10.0
GAS: 86.0 D B: 2.400 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,110
LAST YR RI VAL: 50,470
LAST YR 8/8 VAL: 103,580

LAST YR OIL PROD: 147
LAST YR GAS PROD: 34,093

REMARKS1: REFRAC 05/13
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.34 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 4,141 RI OIL VAL: 5,148
WI PAYOUT: 5.1 GAS VAL: 40,694 GAS VAL: 50,595
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,140 WI TOTAL: 55,400 RI TOTAL: 55,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406230 - BEGERT TRUST 43 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254430 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400767 HCG.....:
ALT RRC#: 254430 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	27,010
01	HEMPHILL COUNTY	1.000000	27,010
34	FT ELLIOTT CISD (HEM	1.000000	27,010
60	HEMPHILL CO HOSPITAL	1.000000	27,010
62	HEMPHILL CO UNDERGRO	1.000000	27,010
87	AMARILLO P&A OVERLAP	1.000000	27,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	174	8,894	0	61.69	1.72	1.72	.00	8051
2	160	8,449	0	62.78	1.71	1.71	.00	7534
	334	17,343	0					15,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11473	0	19524	18000	1,524	1,421	6096
2	10836	0	18370	18000	370	300	5031
	22309	0	37894	36000	1,894	1,721	11127

$/BBLRESV: 2.83 EQUIP VAL: 14,163
$/BBLPROD: 1,888 WI OIL VAL: 708 RI OIL VAL: 4,576
WI PAYOUT: .0 GAS VAL: 1,013 GAS VAL: 6,551
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,010 WI TOTAL: 15,880 RI TOTAL: 11,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.5	25	
	10.0 1	5.0 99	
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 5,630
LAST YR 8/8 VAL: 20,520

LAST YR OIL PROD: 200
LAST YR GAS PROD: 9,101

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406262 - ELM CREEK RANCH 5 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254476 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400782 HCG.....:
ALT RRC#: 254476 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	58,140
01	HEMPHILL COUNTY	1.000000	58,140
34	FT ELLIOTT CISD (HEM	1.000000	58,140
60	HEMPHILL CO HOSPITAL	1.000000	58,140
62	HEMPHILL CO UNDERGRO	1.000000	58,140
87	AMARILLO P&A OVERLAP	1.000000	58,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	21,672	0	61.69	1.63	1.63	.00	3285
2	67	20,105	0	62.78	1.62	1.62	.00	3176
3	64	18,898	0	63.88	1.61	1.61	.00	3070
4	60	17,926	0	65.00	1.59	1.59	.00	2968
	262	78,601	0					12,499

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26494	0	29779	24000	5,779	5,388	9297
2	24428	0	27604	24000	3,604	2,922	7560
3	22819	0	25889	24000	1,889	1,332	6218
4	21377	0	24345	24000	345	212	5130
	95118	0	107617	96000	11,617	9,854	28205

$/BBLRESV: 5.84 EQUIP VAL: 20,072
$/BBLPROD: 7,627 WI OIL VAL: 1,144 RI OIL VAL: 3,276
WI PAYOUT: .0 GAS VAL: 8,710 GAS VAL: 24,929
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,140 WI TOTAL: 29,930 RI TOTAL: 28,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.2		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 62.0 D B: 2.800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,660
LAST YR RI VAL: 43,680
LAST YR 8/8 VAL: 84,340

LAST YR OIL PROD: 79
LAST YR GAS PROD: 22,864

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406231 - PRATER #4H FULL WI DECIMAL = .787290 #WELLS: 1
RRC#, WELL#.....: 254494 - 4H RRC DIST..: 10 FULL RI DECIMAL = .212710 DEPTH: 13500
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406263 - HOSTUTLER #5055 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254545 - 5055 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	128,660
01	HEMPHILL COUNTY	1.000000	128,660
30	CANADIAN ISD (HEMPHI	1.000000	128,660
60	HEMPHILL CO HOSPITAL	1.000000	128,660
62	HEMPHILL CO UNDERGRO	1.000000	128,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	269	10,673	0	61.69	3.68	3.68	.00	12446
2	228	10,139	0	62.78	3.65	3.65	.00	10766
3	194	9,632	0	63.88	3.62	3.62	.00	9311
4	165	9,150	0	65.00	3.60	3.60	.00	8053
5	140	8,693	0	66.15	3.57	3.57	.00	6967
6	119	8,258	0	67.32	3.54	3.54	.00	6026
7	101	7,845	0	67.32	3.54	3.54	.00	5122
8	86	7,453	0	67.32	3.54	3.54	.00	4354
9	73	7,080	0	67.32	3.54	3.54	.00	3701
	1,375	78,923	0					66,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29457	0	41903	21500	20,403	19,025	13082
2	27756	0	38522	21500	17,022	13,803	10550
3	26152	0	35463	21500	13,963	9,845	8519
4	24707	0	32760	21500	11,260	6,904	6904
5	23276	0	30243	21500	8,743	4,661	5591
6	21926	0	27952	21500	6,452	2,992	4532
7	20830	0	25952	21500	4,452	1,794	3691
8	19789	0	24143	21500	2,643	927	3012
9	18799	0	22500	21500	1,000	304	2462
	212692	0	279438	193500	85,938	60,255	58343

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.8	30	
	15.0 99	5.0 99	

$/BBLRESV: 13.97 EQUIP VAL: 10,065
$/BBLPROD: 23,987 WI OIL VAL: 14,392 RI OIL VAL: 13,936
WI PAYOUT: 4.9 GAS VAL: 45,863 GAS VAL: 44,407
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 128,660 WI TOTAL: 70,320 RI TOTAL: 58,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,610
LAST YR RI VAL: 25,960
LAST YR 8/8 VAL: 50,570

LAST YR OIL PROD: 257
LAST YR GAS PROD: 11,055

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406254 - WESNER 245 #4 FULL WI DECIMAL = .811523 #WELLS: 1
RRC#, WELL#.....: 254559 - 4 RRC DIST..: 10 FULL RI DECIMAL = .188477 DEPTH: 14175
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400777 HCG.....:
ALT RRC#: 254559 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,520
01	HEMPHILL COUNTY	1.000000	16,520
34	FT ELLIOTT CISD (HEM	1.000000	16,520
60	HEMPHILL CO HOSPITAL	1.000000	16,520
62	HEMPHILL CO UNDERGRO	1.000000	16,520
87	AMARILLO P&A OVERLAP	1.000000	16,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,200	0	61.69	1.30	1.30	.00	0
	0	7,200	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7596	0	7596	11500	-3,904	-3,640	1652
	7596	0	7596	11500	3,904-	3,640-	1652

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,652
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,520 WI TOTAL: 14,870 RI TOTAL: 1,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .700 De/Dt: 37.1 / 5.0
GAS: 22.0 D B: 1.300 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080
LAST YR RI VAL: 2,550
LAST YR 8/8 VAL: 17,630

LAST YR OIL PROD:
LAST YR GAS PROD: 8,654

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406255 - WESNER 1 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254681 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14075
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400778 HCG.....:
ALT RRC#: 254681 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,840
01	HEMPHILL COUNTY	1.000000	22,840
34	FT ELLIOTT CISD (HEM	1.000000	22,840
60	HEMPHILL CO HOSPITAL	1.000000	22,840
62	HEMPHILL CO UNDERGRO	1.000000	22,840
87	AMARILLO P&A OVERLAP	1.000000	22,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	8,268	0	61.69	1.82	1.82	.00	4862
2	85	8,019	0	62.78	1.80	1.80	.00	4336
	182	16,287	0					9,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12226	0	17088	15500	1,588	1,480	3693
2	11729	0	16065	15500	565	458	3046
	23955	0	33153	31000	2,153	1,938	6739

$/BBLRESV: 3.64 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 538 RI OIL VAL: 1,870
WI PAYOUT: .0 GAS VAL: 1,400 GAS VAL: 4,869
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,840 WI TOTAL: 16,100 RI TOTAL: 6,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		23	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 3,380
LAST YR 8/8 VAL: 18,370

LAST YR OIL PROD: 105
LAST YR GAS PROD: 8,364

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406256 - WESNER 246 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254682 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14150
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400779 HCG.....:
ALT RRC#: 254682 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,440
01	HEMPHILL COUNTY	1.000000	16,440
34	FT ELLIOTT CISD (HEM	1.000000	16,440
60	HEMPHILL CO HOSPITAL	1.000000	16,440
62	HEMPHILL CO UNDERGRO	1.000000	16,440
87	AMARILLO P&A OVERLAP	1.000000	16,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	2,737	0	61.69	1.90	1.90	.00	3058
	61	2,737	0					3,058

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4225	0	7283	11500	-4,217	-3,932	1574
	4225	0	7283	11500	4,217-	3,932-	1574

$/BBLRESV: 33.31 EQUIP VAL: 14,871
$/BBLPROD: 10,129 WI OIL VAL: 0 RI OIL VAL: 661
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 913
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,440 WI TOTAL: 14,870 RI TOTAL: 1,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.2		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: .700 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 2,510
LAST YR 8/8 VAL: 17,470

LAST YR OIL PROD: 60
LAST YR GAS PROD: 3,247

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406257 - CLARA GREEN 28 #3 FULL WI DECIMAL = .793794 #WELLS: 1
RRC#, WELL#.....: 254683 - 3 RRC DIST..: 10 FULL RI DECIMAL = .206206 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,110
01	HEMPHILL COUNTY	1.000000	17,110
30	CANADIAN ISD (HEMPHI	1.000000	17,110
60	HEMPHILL CO HOSPITAL	1.000000	17,110
62	HEMPHILL CO UNDERGRO	1.000000	17,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	4,663	0	61.69	1.79	1.79	.00	1616
	33	4,663	0					1,616

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6626	0	8242	8000	242	226	2005
	6626	0	8242	8000	242	226	2005

$/BBLRESV:	1.73	EQUIP VAL:	14,871		
$/BBLPROD:	557	WI OIL VAL:	44	RI OIL VAL:	393
WI PAYOUT:	.0	GAS VAL:	182	GAS VAL:	1,612
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,110	WI TOTAL:	15,100	RI TOTAL:	2,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.1		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 2,040
LAST YR 8/8 VAL: 17,260

LAST YR OIL PROD: 37
LAST YR GAS PROD: 5,611

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406259 - WESNER 247 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254776 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13490
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400780 HCG.....:
ALT RRC#: 254776 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	88,380
01	HEMPHILL COUNTY	1.000000	88,380
34	FT ELLIOTT CISD (HEM	1.000000	88,380
60	HEMPHILL CO HOSPITAL	1.000000	88,380
62	HEMPHILL CO UNDERGRO	1.000000	88,380
87	AMARILLO P&A OVERLAP	1.000000	88,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	17,255	0	61.69	1.71	1.71	.00	7117
2	134	16,737	0	62.78	1.70	1.70	.00	6881
3	128	16,235	0	63.88	1.68	1.68	.00	6652
4	121	15,748	0	65.00	1.67	1.67	.00	6430
5	115	15,275	0	66.15	1.65	1.65	.00	6216
6	109	14,817	0	67.32	1.65	1.65	.00	6010
7	104	14,372	0	67.32	1.65	1.65	.00	5709
8	99	13,941	0	67.32	1.65	1.65	.00	5424
9	94	13,523	0	67.32	1.65	1.65	.00	5153
10	89	13,117	0	67.32	1.65	1.65	.00	4895
11	85	12,724	0	67.32	1.65	1.65	.00	4650
12	80	12,342	0	67.32	1.65	1.65	.00	4418
13	76	11,972	0	67.32	1.65	1.65	.00	4197
	1,376	188,058	0					73,752

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23974	0	31091	20000	11,091	10,343	6719
2	23118	0	29999	20000	9,999	8,108	5688
3	22161	0	28813	20000	8,813	6,214	4792
4	21368	0	27798	20000	7,798	4,781	4055
5	20479	0	26695	20000	6,695	3,570	3417
6	19865	0	25875	20000	5,875	2,724	2905
7	19269	0	24978	20000	4,978	2,007	2460
8	18691	0	24115	20000	4,115	1,443	2083
9	18130	0	23283	20000	3,283	1,000	1764
10	17586	0	22481	20000	2,481	658	1494
11	17058	0	21708	20000	1,708	393	1266
12	16547	0	20965	20000	965	194	1072
13	16050	0	20247	20000	247	43	908
	254296	0	328048	260000	68,048	41,478	38623

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.4	48	
	5.0 99	3.0 99	

$/BBLRESV: 8.35 EQUIP VAL: 8,281
$/BBLPROD: 28,692 WI OIL VAL: 9,325 RI OIL VAL: 8,683
WI PAYOUT: 5.9 GAS VAL: 32,153 GAS VAL: 29,940
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,380 WI TOTAL: 49,760 RI TOTAL: 38,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,490
LAST YR RI VAL: 37,680
LAST YR 8/8 VAL: 91,170

LAST YR OIL PROD: 124
LAST YR GAS PROD: 17,669

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406260 - WESNER 249 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254789 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13950
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400781 HCG.....:
ALT RRC#: 254789 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,970
01	HEMPHILL COUNTY	1.000000	16,970
34	FT ELLIOTT CISD (HEM	1.000000	16,970
60	HEMPHILL CO HOSPITAL	1.000000	16,970
62	HEMPHILL CO UNDERGRO	1.000000	16,970
87	AMARILLO P&A OVERLAP	1.000000	16,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,371	0	61.69	1.05	1.05	.00	0
	0	11,371	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9701	0	9701	12500	-2,799	-2,610	2097
	9701	0	9701	12500	2,799-	2,610-	2097

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,097
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,970 WI TOTAL: 14,870 RI TOTAL: 2,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
	50.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 32.0 D B: 3.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,310
LAST YR RI VAL: 2,800
LAST YR 8/8 VAL: 18,110

LAST YR OIL PROD: 15
LAST YR GAS PROD: 11,772

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406298 - IMAGINE #559 FULL WI DECIMAL = .810417 #WELLS: 1
RRC#, WELL#.....: 254898 - 559 RRC DIST..: 10 FULL RI DECIMAL = .189583 DEPTH: 11150
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406299 - MABEL #6099 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254911 - 6099 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12940
OPERATOR#, AGENT#: 878931 - 198
OPERATOR NAME....: UPLAND RESOURCES LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	178,110
01	HEMPHILL COUNTY	1.000000	178,110
30	CANADIAN ISD (HEMPHI	1.000000	178,110
60	HEMPHILL CO HOSPITAL	1.000000	178,110
62	HEMPHILL CO UNDERGRO	1.000000	178,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 9.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.2	10	
	10.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,510
LAST YR RI VAL: 54,490
LAST YR 8/8 VAL: 160,000

LAST YR OIL PROD: 117
LAST YR GAS PROD: 3,935

REMARKS1:
REMARKS2: PREV OP APACHE
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	3,558	0	61.69	11.57	11.57	.00	3192
2	62	3,380	0	62.78	11.48	11.48	.00	2924
3	55	3,211	0	63.88	11.39	11.39	.00	2678
4	50	3,050	0	65.00	11.31	11.31	.00	2452
5	45	2,898	0	66.15	11.23	11.23	.00	2246
6	40	2,753	0	67.32	11.14	11.14	.00	2057
7	36	2,615	0	67.32	11.14	11.14	.00	1851
8	33	2,484	0	67.32	11.14	11.14	.00	1666
9	29	2,360	0	67.32	11.14	11.14	.00	1500
10	26	2,242	0	67.32	11.14	11.14	.00	1350
11	24	2,130	0	67.32	11.14	11.14	.00	1215
12	21	2,023	0	67.32	11.14	11.14	.00	1093
13	19	1,922	0	67.32	11.14	11.14	.00	984
14	17	1,826	0	67.32	11.14	11.14	.00	885
15	15	1,735	0	67.32	11.14	11.14	.00	797
16	14	1,648	0	67.32	11.14	11.14	.00	717
17	12	1,565	0	67.32	11.14	11.14	.00	645
18	11	1,487	0	67.32	11.14	11.14	.00	581
19	10	1,413	0	67.32	11.14	11.14	.00	523
20	9	1,342	0	67.32	11.14	11.14	.00	470
21	8	1,275	0	67.32	11.14	11.14	.00	423
22	7	1,211	0	67.32	11.14	11.14	.00	381
23	6	1,151	0	67.32	11.14	11.14	.00	343
24	6	1,093	0	67.32	11.14	11.14	.00	309
	624	50,372	0					31,282

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30875	0	34067	9000	25,067	23,375	10636
2	29103	0	32027	9000	23,027	18,672	8771
3	27431	0	30109	9000	21,109	14,884	7234
4	25876	0	28328	9000	19,328	11,850	5968
5	24409	0	26655	9000	17,655	9,413	4927
6	23002	0	25059	9000	16,059	7,446	4063
7	21852	0	23703	9000	14,703	5,927	3371
8	20760	0	22426	9000	13,426	4,707	2798
9	19722	0	21222	9000	12,222	3,725	2322
10	18735	0	20085	9000	11,085	2,938	1929
11	17799	0	19014	9000	10,014	2,308	1601
12	16909	0	18002	9000	9,002	1,804	1330
13	16063	0	17047	9000	8,047	1,403	1105
14	15260	0	16145	9000	7,145	1,083	917
15	14497	0	15294	9000	6,294	829	763
16	13772	0	14489	9000	5,489	629	633
17	13084	0	13729	9000	4,729	471	527
18	12429	0	13010	9000	4,010	347	438
19	11808	0	12331	9000	3,331	251	364
20	11218	0	11688	9000	2,688	176	302
21	10657	0	11080	9000	2,080	119	252
22	10124	0	10505	9000	1,505	75	210
23	9618	0	9961	9000	961	42	174
24	9137	0	9446	9000	446	16	145
	424140	0	455422	216000	239,422	112,490	60780

$/BBLRESV: 16.54 EQUIP VAL: 4,842
$/BBLPROD: 51,513 WI OIL VAL: 7,727 RI OIL VAL: 4,175
WI PAYOUT: 5.7 GAS VAL: 104,763 GAS VAL: 56,605
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 178,110 WI TOTAL: 117,330 RI TOTAL: 60,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406261 - MAKE BELIEVE GAS UNIT #10 FULL WI DECIMAL = .739305 #WELLS: 1
RRC#, WELL#.....: 254927 - 10 RRC DIST..: 10 FULL RI DECIMAL = .260695 DEPTH: 10900
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	166,660
01	HEMPHILL COUNTY	1.000000	166,660
30	CANADIAN ISD (HEMPHI	1.000000	166,660
60	HEMPHILL CO HOSPITAL	1.000000	166,660
62	HEMPHILL CO UNDERGRO	1.000000	166,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 2.800 De/Dt: 30.0 / 3.0
GAS: 33.0 D B: .900 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,750
LAST YR RI VAL: 46,170
LAST YR 8/8 VAL: 93,920

LAST YR OIL PROD: 551
LAST YR GAS PROD: 10,709

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	471	11,671	0	61.69	2.29	2.29	.00	21481
2	367	10,988	0	62.78	2.28	2.28	.00	17034
3	317	10,380	0	63.88	2.26	2.26	.00	14971
4	286	9,827	0	65.00	2.25	2.25	.00	13744
5	264	9,332	0	66.15	2.23	2.23	.00	12911
6	247	8,883	0	67.32	2.21	2.21	.00	12293
7	234	8,470	0	67.32	2.21	2.21	.00	11646
8	223	8,094	0	67.32	2.21	2.21	.00	11099
9	215	7,747	0	67.32	2.21	2.21	.00	10701
10	204	7,430	0	67.32	2.21	2.21	.00	10153
11	198	7,132	0	67.32	2.21	2.21	.00	9854
12	192	6,861	0	67.32	2.21	2.21	.00	9556
13	186	6,606	0	67.32	2.21	2.21	.00	9257
14	180	6,370	0	67.32	2.21	2.21	.00	8959
15	175	6,150	0	67.32	2.21	2.21	.00	8710
16	170	5,941	0	67.32	2.21	2.21	.00	8461
17	165	5,746	0	67.32	2.21	2.21	.00	8212
18	160	5,563	0	67.32	2.21	2.21	.00	7963
19	155	5,392	0	67.32	2.21	2.21	.00	7714
20	156	5,230	0	67.32	2.21	2.21	.00	7764
21	151	5,073	0	67.32	2.21	2.21	.00	7515
	4,716	158,886	0					229,998

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19759	0	41240	15500	25,740	24,003	13620
2	18522	0	35556	15500	20,056	16,263	10300
3	17343	0	32314	15500	16,814	11,856	8212
4	16347	0	30091	15500	14,591	8,947	6707
5	15385	0	28296	15500	12,796	6,822	5533
6	14514	0	26807	15500	11,307	5,242	4599
7	13839	0	25485	15500	9,985	4,025	3834
8	13224	0	24323	15500	8,823	3,093	3210
9	12658	0	23359	15500	7,859	2,396	2704
10	12140	0	22293	15500	6,793	1,801	2264
11	11653	0	21507	15500	6,007	1,385	1916
12	11210	0	20766	15500	5,266	1,055	1623
13	10793	0	20050	15500	4,550	793	1375
14	10408	0	19367	15500	3,867	586	1165
15	10048	0	18758	15500	3,258	429	989
16	9707	0	18168	15500	2,668	306	840
17	9388	0	17600	15500	2,100	209	714
18	9089	0	17052	15500	1,552	135	607
19	8810	0	16524	15500	1,024	77	516
20	8545	0	16309	15500	809	53	447
21	8289	0	15804	15500	304	18	380
	261671	0	491669	325500	166,169	89,494	71555

$/BBLRESV: 12.01 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 41,864 RI OIL VAL: 33,473
WI PAYOUT: 5.5 GAS VAL: 47,630 GAS VAL: 38,082
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 166,660 WI TOTAL: 95,100 RI TOTAL: 71,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406300 - DOCKRAY RIVERS 237 #37 FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 254950 - 37 RRC DIST..: 10 FULL RI DECIMAL = .248750 DEPTH: 13208
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406266 - WESNER 249 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 254995 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14175
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400793 HCG.....:
ALT RRC#: 254995 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,030
01	HEMPHILL COUNTY	1.000000	18,030
34	FT ELLIOTT CISD (HEM	1.000000	18,030
60	HEMPHILL CO HOSPITAL	1.000000	18,030
62	HEMPHILL CO UNDERGRO	1.000000	18,030
87	AMARILLO P&A OVERLAP	1.000000	18,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	9,698	0	61.69	1.62	1.62	.00	1754
	35	9,698	0					1,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12765	0	14519	14500	19	18	3138
	12765	0	14519	14500	19	18	3138

$/BBLRESV:	.07	EQUIP VAL:	14,871		
$/BBLPROD:	25	WI OIL VAL:	2	RI OIL VAL:	379
WI PAYOUT:	.0	GAS VAL:	16	GAS VAL:	2,759
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,030	WI TOTAL:	14,890	RI TOTAL:	3,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 27.0 D B: 3.600 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,160
LAST YR RI VAL: 3,200
LAST YR 8/8 VAL: 18,360

LAST YR OIL PROD: 45
LAST YR GAS PROD: 9,794

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406265 - BOWERS 37 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255027 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	38,410
01	HEMPHILL COUNTY	1.000000	38,410
30	CANADIAN ISD (HEMPHI	1.000000	38,410
60	HEMPHILL CO HOSPITAL	1.000000	38,410
62	HEMPHILL CO UNDERGRO	1.000000	38,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107	5,392	0	61.69	1.99	1.99	.00	4951
2	101	5,230	0	62.78	1.97	1.97	.00	4786
3	96	5,073	0	63.88	1.95	1.95	.00	4627
4	91	4,921	0	65.00	1.93	1.93	.00	4472
5	87	4,773	0	66.15	1.93	1.93	.00	4324
6	82	4,630	0	67.32	1.91	1.91	.00	4180
7	78	4,491	0	67.32	1.91	1.91	.00	3971
8	74	4,356	0	67.32	1.91	1.91	.00	3773
	716	38,866	0					35,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8048	0	12999	10000	2,999	2,797	4058
2	7728	0	12514	10000	2,514	2,038	3426
3	7420	0	12047	10000	2,047	1,443	2893
4	7123	0	11595	10000	1,595	978	2444
5	6910	0	11234	10000	1,234	658	2076
6	6633	0	10813	10000	813	377	1753
7	6434	0	10405	10000	405	163	1480
8	6241	0	10014	10000	14	5	1250
	56537	0	91621	80000	11,621	8,459	19380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.3	15	
	5.0 99	3.0 99	

$/BBLRESV: 6.04 EQUIP VAL: 10,568
$/BBLPROD: 14,396 WI OIL VAL: 3,239 RI OIL VAL: 7,421
WI PAYOUT: .0 GAS VAL: 5,220 GAS VAL: 11,959
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,410 WI TOTAL: 19,030 RI TOTAL: 19,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 3,160
LAST YR 8/8 VAL: 18,160

LAST YR OIL PROD: 87
LAST YR GAS PROD: 5,117

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406264 - FILLINGIM #1409 FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 255198 - 1409 RRC DIST..: 10 FULL RI DECIMAL = .286125 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400792 HCG.....:
ALT RRC#: 255198 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	39,170
01	HEMPHILL COUNTY	1.000000	39,170
34	FT ELLIOTT CISD (HEM	1.000000	39,170
60	HEMPHILL CO HOSPITAL	1.000000	39,170
62	HEMPHILL CO UNDERGRO	1.000000	39,170
87	AMARILLO P&A OVERLAP	1.000000	39,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98	6,987	0	61.69	2.65	2.65	.00	4316
2	83	6,478	0	62.78	2.63	2.63	.00	3720
3	74	6,086	0	63.88	2.61	2.61	.00	3406
4	67	5,772	0	65.00	2.59	2.59	.00	3120
	322	25,323	0					14,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13218	0	17534	13500	4,034	3,762	6582
2	12162	0	15882	13500	2,382	1,932	5230
3	11340	0	14746	13500	1,246	879	4259
4	10672	0	13792	13500	292	179	3494
	47392	0	61954	54000	7,954	6,752	19565

$/BBLRESV: 6.93 EQUIP VAL: 12,846
$/BBLPROD: 7,416 WI OIL VAL: 1,587 RI OIL VAL: 4,599
WI PAYOUT: .0 GAS VAL: 5,165 GAS VAL: 14,966
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,170 WI TOTAL: 19,600 RI TOTAL: 19,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.3		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: 2.700 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,300
LAST YR RI VAL: 23,170
LAST YR 8/8 VAL: 44,470

LAST YR OIL PROD: 91
LAST YR GAS PROD: 7,324

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406270 - HEFLEY #4130P FULL WI DECIMAL = .714653 #WELLS: 1
RRC#, WELL#.....: 255312 - 4130P RRC DIST..: 10 FULL RI DECIMAL = .285347 DEPTH: 11872
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400801 HCG.....:
ALT RRC#: 255312 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: X
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406269 - WIGGINS 54 #5H FULL WI DECIMAL = .810167 #WELLS: 1
RRC#, WELL#.....: 255342 - 5H RRC DIST..: 10 FULL RI DECIMAL = .189833 DEPTH: 14860
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,078,510
01	HEMPHILL COUNTY	1.000000	1,078,510
30	CANADIAN ISD (HEMPHI	1.000000	1,078,510
60	HEMPHILL CO HOSPITAL	1.000000	1,078,510
62	HEMPHILL CO UNDERGRO	1.000000	1,078,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.600 De/Dt: 20.0 / 3.0
GAS: 250.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 851,360
LAST YR RI VAL: 219,490
LAST YR 8/8 VAL: 1,070,850

LAST YR OIL PROD: 843
LAST YR GAS PROD: 94,903

REMARKS1:
REMARKS2:
MC1: S
MC2: 10A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	743	85,983	0	61.69	2.78	2.78	.00	37135
2	611	77,216	0	62.78	2.77	2.77	.00	31077
3	528	70,391	0	63.88	2.75	2.75	.00	27326
4	468	64,900	0	65.00	2.72	2.72	.00	24645
5	424	60,368	0	66.15	2.70	2.70	.00	22723
6	388	56,553	0	67.32	2.69	2.69	.00	21162
7	360	53,288	0	67.32	2.69	2.69	.00	19635
8	336	50,458	0	67.32	2.69	2.69	.00	18326
9	316	47,978	0	67.32	2.69	2.69	.00	17235
10	297	45,779	0	67.32	2.69	2.69	.00	16199
11	283	43,817	0	67.32	2.69	2.69	.00	15435
12	270	42,051	0	67.32	2.69	2.69	.00	14726
13	258	40,455	0	67.32	2.69	2.69	.00	14071
14	248	39,002	0	67.32	2.69	2.69	.00	13526
15	240	37,671	0	67.32	2.69	2.69	.00	13090
16	228	36,450	0	67.32	2.69	2.69	.00	12435
17	221	35,324	0	67.32	2.69	2.69	.00	12053
18	214	34,264	0	67.32	2.69	2.69	.00	11672
19	206	33,236	0	67.32	2.69	2.69	.00	11235
20	200	32,239	0	67.32	2.69	2.69	.00	10908
21	193	31,272	0	67.32	2.69	2.69	.00	10526
22	187	30,334	0	67.32	2.69	2.69	.00	10199
23	185	29,424	0	67.32	2.69	2.69	.00	10090
24	179	28,541	0	67.32	2.69	2.69	.00	9763
25	174	27,685	0	67.32	2.69	2.69	.00	9490
26	169	26,854	0	67.32	2.69	2.69	.00	9217
27	164	26,048	0	67.32	2.69	2.69	.00	8945
28	159	25,267	0	67.32	2.69	2.69	.00	8672
	8,249	1,212,848	0					441,516

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	193656	0	230791	39000	191,791	178,845	50648
2	173285	0	204362	39000	165,362	134,088	39341
3	156828	0	184154	39000	145,154	102,350	31096
4	143017	0	167662	39000	128,662	78,888	24836
5	132052	0	154775	39000	115,775	61,726	20110
6	123249	0	144411	39000	105,411	48,870	16460
7	116133	0	135768	39000	96,768	39,012	13574
8	109966	0	128292	39000	89,292	31,302	11251
9	104561	0	121796	39000	82,796	25,240	9370
10	99768	0	115967	39000	76,967	20,403	7826
11	95493	0	110928	39000	71,928	16,579	6567
12	91644	0	106370	39000	67,370	13,504	5524
13	88166	0	102237	39000	63,237	11,021	4657
14	84999	0	98525	39000	59,525	9,021	3936
15	82098	0	95188	39000	56,188	7,405	3336
16	79437	0	91872	39000	52,872	6,059	2824
17	76983	0	89036	39000	50,036	4,986	2401
18	74673	0	86345	39000	47,345	4,102	2042
19	72433	0	83668	39000	44,668	3,366	1736
20	70260	0	81168	39000	42,168	2,763	1478
21	68153	0	78679	39000	39,679	2,261	1256
22	66108	0	76307	39000	37,307	1,848	1069
23	64125	0	74215	39000	35,215	1,517	912
24	62201	0	71964	39000	32,964	1,235	775
25	60335	0	69825	39000	30,825	1,004	660
26	58524	0	67741	39000	28,741	814	561
27	56768	0	65713	39000	26,713	658	478
28	55066	0	63738	39000	24,738	530	406
	2659981	0	3101497	1092000	2,009,497	809,397	265130

$/BBLRESV: 17.24 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 115,222 RI OIL VAL: 37,743
WI PAYOUT: 5.6 GAS VAL: 694,174 GAS VAL: 227,387
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,078,510 WI TOTAL: 813,380 RI TOTAL: 265,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406268 - MAKE BELIEVE GAS UNIT A #13 FULL WI DECIMAL = .741135 #WELLS: 1
RRC#, WELL#.....: 255526 - 13 RRC DIST..: 10 FULL RI DECIMAL = .258865 DEPTH: 11480
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54	3,143	0	61.69	2.42	2.42	.00	2469
	54	3,143	0					2,469

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5637	0	8106	8000	106	99	2651
	5637	0	8106	8000	106	99	2651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,620
01	HEMPHILL COUNTY	1.000000	17,620
30	CANADIAN ISD (HEMPHI	1.000000	17,620
60	HEMPHILL CO HOSPITAL	1.000000	17,620
62	HEMPHILL CO UNDERGRO	1.000000	17,620

$/BBLRESV: .75 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 30 RI OIL VAL: 807
WI PAYOUT: .0 GAS VAL: 69 GAS VAL: 1,844
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,620 WI TOTAL: 14,970 RI TOTAL: 2,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.000 De/Dt: 30.0 / 3.0
GAS: 9.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,910
LAST YR RI VAL: 3,220
LAST YR 8/8 VAL: 18,130

LAST YR OIL PROD: 119
LAST YR GAS PROD: 3,195

REMARKS1:
REMARKS2:
MC1: S
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406317 - MOORE 63 #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 255633 - 5 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 17000
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	235,400
01	HEMPHILL COUNTY	1.000000	235,400
30	CANADIAN ISD (HEMPHI	1.000000	235,400
60	HEMPHILL CO HOSPITAL	1.000000	235,400
62	HEMPHILL CO UNDERGRO	1.000000	235,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171	21,921	0	61.69	3.20	3.20	.00	8439
2	164	20,699	0	62.78	3.18	3.18	.00	8237
3	156	19,688	0	63.88	3.15	3.15	.00	7972
4	149	18,838	0	65.00	3.13	3.13	.00	7748
5	144	18,105	0	66.15	3.11	3.11	.00	7620
6	140	17,466	0	67.32	3.08	3.08	.00	7540
7	132	16,903	0	67.32	3.08	3.08	.00	7109
8	128	16,396	0	67.32	3.08	3.08	.00	6894
9	124	15,904	0	67.32	3.08	3.08	.00	6678
10	120	15,427	0	67.32	3.08	3.08	.00	6463
11	116	14,964	0	67.32	3.08	3.08	.00	6247
12	113	14,515	0	67.32	3.08	3.08	.00	6086
13	110	14,080	0	67.32	3.08	3.08	.00	5924
14	108	13,658	0	67.32	3.08	3.08	.00	5816
15	105	13,248	0	67.32	3.08	3.08	.00	5655
16	102	12,851	0	67.32	3.08	3.08	.00	5493
17	99	12,465	0	67.32	3.08	3.08	.00	5332
18	96	12,091	0	67.32	3.08	3.08	.00	5170
19	104	11,728	0	67.32	3.08	3.08	.00	5601
20	96	11,376	0	67.32	3.08	3.08	.00	5170
21	93	11,035	0	67.32	3.08	3.08	.00	5009
	2,570	323,358	0					136,203

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56118	0	64557	32000	32,557	30,359	15115
2	52658	0	60895	32000	28,895	23,430	12508
3	49614	0	57586	32000	25,586	18,041	10374
4	47170	0	54918	32000	22,918	14,052	8680
5	45045	0	52665	32000	20,665	11,018	7301
6	43036	0	50576	32000	18,576	8,612	6151
7	41649	0	48758	32000	16,758	6,756	5201
8	40400	0	47294	32000	15,294	5,362	4425
9	39187	0	45865	32000	13,865	4,227	3765
10	38012	0	44475	32000	12,475	3,307	3202
11	36871	0	43118	32000	11,118	2,562	2724
12	35765	0	41851	32000	9,851	1,975	2318
13	34693	0	40617	32000	8,617	1,502	1974
14	33653	0	39469	32000	7,469	1,132	1683
15	32643	0	38298	32000	6,298	830	1433
16	31665	0	37158	32000	5,158	591	1219
17	30714	0	36046	32000	4,046	403	1037
18	29792	0	34962	32000	2,962	257	883
19	28898	0	34499	32000	2,499	188	764
20	28030	0	33200	32000	1,200	79	644
21	27190	0	32199	32000	199	11	548
	802803	0	939006	672000	267,006	134,694	91949

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 2.300 De/Dt: 5.0 / 3.0
GAS: 62.0 D B: 2.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,460
LAST YR RI VAL: 85,320
LAST YR 8/8 VAL: 265,780

LAST YR OIL PROD: 195
LAST YR GAS PROD: 23,289

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.50 EQUIP VAL: 8,757
$/BBLPROD: 0 WI OIL VAL: 19,537 RI OIL VAL: 13,337
WI PAYOUT: 5.7 GAS VAL: 115,157 GAS VAL: 78,612
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 235,400 WI TOTAL: 143,450 RI TOTAL: 91,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406318 - YOUNG #303H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255681 - 303H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400900 HCG.....:
ALT RRC#: 255681 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406284 - WEBB LESLIE ETAL #1896H FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 255696 - 1896H RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 12521
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.770000	650,420
01	HEMPHILL COUNTY	.770000	650,420
30	CANADIAN ISD (HEMPHI	.770000	650,420
60	HEMPHILL CO HOSPITAL	.770000	650,420
62	HEMPHILL CO UNDERGRO	.770000	650,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 2.900 De/Dt: 13.0 / 3.0
GAS: 99.0 D B: 2.800 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 486,360
LAST YR RI VAL: 114,230
LAST YR 8/8 VAL: 600,590

LAST YR OIL PROD: 873
LAST YR GAS PROD: 39,892

REMARKS1: TRACT %W/ROBERTS,HEMP 77%
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	808	33,575	0	61.69	4.68	4.68	.00	39164
2	718	29,844	0	62.78	4.65	4.65	.00	35416
3	658	27,323	0	63.88	4.61	4.61	.00	33025
4	613	25,459	0	65.00	4.58	4.58	.00	31306
5	578	24,003	0	66.15	4.54	4.54	.00	30041
6	550	22,822	0	67.32	4.51	4.51	.00	29091
7	527	21,830	0	67.32	4.51	4.51	.00	27875
8	508	20,989	0	67.32	4.51	4.51	.00	26870
9	488	20,260	0	67.32	4.51	4.51	.00	25812
10	473	19,615	0	67.32	4.51	4.51	.00	25019
11	459	19,027	0	67.32	4.51	4.51	.00	24278
12	445	18,456	0	67.32	4.51	4.51	.00	23538
13	432	17,902	0	67.32	4.51	4.51	.00	22850
14	419	17,365	0	67.32	4.51	4.51	.00	22162
15	406	16,844	0	67.32	4.51	4.51	.00	21475
16	394	16,339	0	67.32	4.51	4.51	.00	20840
17	382	15,849	0	67.32	4.51	4.51	.00	20205
18	371	15,374	0	67.32	4.51	4.51	.00	19623
19	360	14,913	0	67.32	4.51	4.51	.00	19042
20	349	14,466	0	67.32	4.51	4.51	.00	18460
21	372	14,032	0	67.32	4.51	4.51	.00	19676
22	361	13,611	0	67.32	4.51	4.51	.00	19095
23	350	13,203	0	67.32	4.51	4.51	.00	18513
24	340	12,807	0	67.32	4.51	4.51	.00	17984
25	330	12,423	0	67.32	4.51	4.51	.00	17455
26	320	12,050	0	67.32	4.51	4.51	.00	16926
27	310	11,689	0	67.32	4.51	4.51	.00	16397
28	301	11,338	0	67.32	4.51	4.51	.00	15921
	12,622	513,408	0					658,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123458	0	162622	29000	133,622	124,602	41543
2	109035	0	144451	29000	115,451	93,616	32369
3	98966	0	131991	29000	102,991	72,620	25945
4	91614	0	122920	29000	93,920	57,586	21195
5	85621	0	115662	29000	86,662	46,205	17494
6	80870	0	109961	29000	80,961	37,535	14589
7	77355	0	105230	29000	76,230	30,733	12247
8	74375	0	101245	29000	72,245	25,326	10336
9	71791	0	97603	29000	68,603	20,913	8740
10	69506	0	94525	29000	65,525	17,369	7425
11	67422	0	91700	29000	62,700	14,453	6319
12	65399	0	88937	29000	59,937	12,014	5376
13	63436	0	86286	29000	57,286	9,984	4576
14	61533	0	83695	29000	54,695	8,289	3893
15	59687	0	81162	29000	52,162	6,874	3311
16	57897	0	78737	29000	49,737	5,700	2818
17	56161	0	76366	29000	47,366	4,720	2397
18	54478	0	74101	29000	45,101	3,908	2040
19	52844	0	71886	29000	42,886	3,232	1736
20	51260	0	69720	29000	40,720	2,668	1477
21	49722	0	69398	29000	40,398	2,302	1290
22	48231	0	67326	29000	38,326	1,899	1097
23	46785	0	65298	29000	36,298	1,564	934
24	45382	0	63366	29000	34,366	1,287	795
25	44021	0	61476	29000	32,476	1,058	676
26	42699	0	59625	29000	30,625	867	575
27	41420	0	57817	29000	28,817	710	490
28	40176	0	56097	29000	27,097	581	416
	1831144	0	2489203	812000	1,677,203	608,615	232099

$/BBLRESV: 16.22 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 160,897 RI OIL VAL: 61,359
WI PAYOUT: 6.0 GAS VAL: 447,718 GAS VAL: 170,740
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 844,700 WI TOTAL: 612,600 RI TOTAL: 232,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406282 - JOHN ISAACS JR ETAL #1992H FULL WI DECIMAL = .770625 #WELLS: 1
RRC#, WELL#.....: 255701 - 1992H RRC DIST..: 10 FULL RI DECIMAL = .229375 DEPTH: 12540
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	760,370
01	HEMPHILL COUNTY	1.000000	760,370
30	CANADIAN ISD (HEMPHI	1.000000	760,370
60	HEMPHILL CO HOSPITAL	1.000000	760,370
62	HEMPHILL CO UNDERGRO	1.000000	760,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 75.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,170
LAST YR RI VAL: 123,730
LAST YR 8/8 VAL: 540,900

LAST YR OIL PROD: 485
LAST YR GAS PROD: 27,536

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	414	26,671	0	61.69	4.54	4.54	.00	19682
2	383	25,384	0	62.78	4.51	4.51	.00	18529
3	356	24,243	0	63.88	4.47	4.47	.00	17525
4	333	23,223	0	65.00	4.44	4.44	.00	16680
5	316	22,299	0	66.15	4.41	4.41	.00	16109
6	297	21,467	0	67.32	4.38	4.38	.00	15408
7	283	20,707	0	67.32	4.38	4.38	.00	14682
8	270	20,009	0	67.32	4.38	4.38	.00	14007
9	258	19,369	0	67.32	4.38	4.38	.00	13385
10	248	18,780	0	67.32	4.38	4.38	.00	12866
11	240	18,217	0	67.32	4.38	4.38	.00	12451
12	228	17,670	0	67.32	4.38	4.38	.00	11828
13	221	17,140	0	67.32	4.38	4.38	.00	11465
14	214	16,626	0	67.32	4.38	4.38	.00	11102
15	206	16,127	0	67.32	4.38	4.38	.00	10687
16	200	15,643	0	67.32	4.38	4.38	.00	10376
17	193	15,174	0	67.32	4.38	4.38	.00	10013
18	187	14,719	0	67.32	4.38	4.38	.00	9701
19	184	14,277	0	67.32	4.38	4.38	.00	9546
20	178	13,849	0	67.32	4.38	4.38	.00	9234
21	173	13,434	0	67.32	4.38	4.38	.00	8975
22	168	13,031	0	67.32	4.38	4.38	.00	8716
23	163	12,640	0	67.32	4.38	4.38	.00	8456
24	158	12,261	0	67.32	4.38	4.38	.00	8197
25	157	11,893	0	67.32	4.38	4.38	.00	8145
26	152	11,536	0	67.32	4.38	4.38	.00	7886
27	147	11,190	0	67.32	4.38	4.38	.00	7626
28	143	10,854	0	67.32	4.38	4.38	.00	7419
	6,470	478,433	0					330,696

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93312	0	112994	8600	104,394	97,347	31500
2	88223	0	106752	8600	98,152	79,588	26105
3	83510	0	101035	8600	92,435	65,177	21672
4	79459	0	96139	8600	87,539	53,674	18090
5	75782	0	91891	8600	83,291	44,407	15167
6	72458	0	87866	8600	79,266	36,750	12722
7	69893	0	84575	8600	75,975	30,630	10742
8	67537	0	81544	8600	72,944	25,572	9084
9	65377	0	78762	8600	70,162	21,389	7697
10	63389	0	76255	8600	67,655	17,934	6537
11	61489	0	73940	8600	65,340	15,061	5560
12	59642	0	71470	8600	62,870	12,601	4714
13	57853	0	69318	8600	60,718	10,583	4011
14	56118	0	67220	8600	58,620	8,885	3411
15	54434	0	65121	8600	56,521	7,449	2899
16	52800	0	63176	8600	54,576	6,254	2467
17	51217	0	61230	8600	52,630	5,244	2098
18	49682	0	59383	8600	50,783	4,400	1785
19	48190	0	57736	8600	49,136	3,702	1522
20	46745	0	55979	8600	47,379	3,104	1295
21	45344	0	54319	8600	45,719	2,606	1102
22	43984	0	52700	8600	44,100	2,184	938
23	42664	0	51120	8600	42,520	1,832	798
24	41385	0	49582	8600	40,982	1,535	679
25	40143	0	48288	8600	39,688	1,293	580
26	38938	0	46824	8600	38,224	1,082	493
27	37770	0	45396	8600	36,796	906	419
28	36636	0	44055	8600	35,455	759	357
	1623974	0	1954670	240800	1,713,870	561,948	194444

$/BBLRESV: 19.07 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 95,071 RI OIL VAL: 32,896
WI PAYOUT: 6.3 GAS VAL: 466,876 GAS VAL: 161,547
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 760,370 WI TOTAL: 565,930 RI TOTAL: 194,440

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406295 - WESNER 245 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 255707 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14175
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400899 HCG.....:
ALT RRC#: 255707 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,790
01	HEMPHILL COUNTY	1.000000	18,790
34	FT ELLIOTT CISD (HEM	1.000000	18,790
60	HEMPHILL CO HOSPITAL	1.000000	18,790
62	HEMPHILL CO UNDERGRO	1.000000	18,790
87	AMARILLO P&A OVERLAP	1.000000	18,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31	12,517	0	61.69	1.38	1.38	.00	1554
	31	12,517	0					1,554

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14035	0	15589	15000	589	549	3370
	14035	0	15589	15000	589	549	3370

$/BBLRESV:	2.18	EQUIP VAL:	14,871		
$/BBLPROD:	679	WI OIL VAL:	55	RI OIL VAL:	336
WI PAYOUT:	.0	GAS VAL:	494	GAS VAL:	3,034
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,790	WI TOTAL:	15,420	RI TOTAL:	3,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1	35	
	30.0 1	4.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,280
LAST YR RI VAL: 3,770
LAST YR 8/8 VAL: 19,050

LAST YR OIL PROD: 21
LAST YR GAS PROD: 12,745

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406275 - WESNER 1 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 255713 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14084
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400803 HCG.....:
ALT RRC#: 255713 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406297 - THORNTON 59 #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 255763 - 4 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12882
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	75,320
01	HEMPHILL COUNTY	1.000000	75,320
30	CANADIAN ISD (HEMPHI	1.000000	75,320
60	HEMPHILL CO HOSPITAL	1.000000	75,320
62	HEMPHILL CO UNDERGRO	1.000000	75,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,800	0	61.69	2.58	2.58	.00	0
2	0	12,160	0	62.78	2.56	2.56	.00	0
3	0	11,552	0	63.88	2.55	2.55	.00	0
4	0	10,974	0	65.00	2.53	2.53	.00	0
5	0	10,425	0	66.15	2.51	2.51	.00	0
6	0	9,904	0	67.32	2.49	2.49	.00	0
7	0	9,409	0	67.32	2.49	2.49	.00	0
8	0	8,939	0	67.32	2.49	2.49	.00	0
9	0	8,492	0	67.32	2.49	2.49	.00	0
10	0	8,067	0	67.32	2.49	2.49	.00	0
	0	102,722	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26419	0	26419	15500	10,919	10,182	6186
2	24904	0	24904	15500	9,404	7,625	5115
3	23566	0	23566	15500	8,066	5,687	4246
4	22211	0	22211	15500	6,711	4,115	3510
5	20933	0	20933	15500	5,433	2,897	2902
6	19729	0	19729	15500	4,229	1,961	2399
7	18743	0	18743	15500	3,243	1,307	2000
8	17806	0	17806	15500	2,306	808	1666
9	16916	0	16916	15500	1,416	432	1389
10	16069	0	16069	15500	569	151	1157
	207296	0	207296	155000	52,296	35,165	30570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.0 GAS VAL: 35,165 GAS VAL: 30,570
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 75,320 WI TOTAL: 44,750 RI TOTAL: 30,570

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	36.0	D	B: 1.000	De/Dt: 5.0	/ 5.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,640
LAST YR RI VAL: 21,530
LAST YR 8/8 VAL: 49,170

LAST YR OIL PROD:
LAST YR GAS PROD: 13,120

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406292 - FELDMAN DD #2 FULL WI DECIMAL = .838460 #WELLS: 1
RRC#, WELL#.....: 255765 - 2 RRC DIST..: 10 FULL RI DECIMAL = .161540 DEPTH: 11737
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	221,700
01	HEMPHILL COUNTY	1.000000	221,700
30	CANADIAN ISD (HEMPHI	1.000000	221,700
60	HEMPHILL CO HOSPITAL	1.000000	221,700
62	HEMPHILL CO UNDERGRO	1.000000	221,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55	16,009	0	61.69	4.42	4.42	.00	2845
2	41	15,208	0	62.78	4.38	4.38	.00	2158
3	35	14,448	0	63.88	4.35	4.35	.00	1875
4	24	13,725	0	65.00	4.31	4.31	.00	1308
5	23	13,039	0	66.15	4.29	4.29	.00	1276
6	22	12,387	0	67.32	4.25	4.25	.00	1242
7	17	11,768	0	67.32	4.25	4.25	.00	960
8	12	11,179	0	67.32	4.25	4.25	.00	677
9	12	10,620	0	67.32	4.25	4.25	.00	677
10	12	10,089	0	67.32	4.25	4.25	.00	677
11	12	9,585	0	67.32	4.25	4.25	.00	677
12	12	9,105	0	67.32	4.25	4.25	.00	677
13	12	8,650	0	67.32	4.25	4.25	.00	677
14	12	8,218	0	67.32	4.25	4.25	.00	677
15	12	7,807	0	67.32	4.25	4.25	.00	677
16	12	7,416	0	67.32	4.25	4.25	.00	677
17	12	7,045	0	67.32	4.25	4.25	.00	677
18	12	6,693	0	67.32	4.25	4.25	.00	677
19	12	6,358	0	67.32	4.25	4.25	.00	677
20	10	6,041	0	67.32	4.25	4.25	.00	564
	371	205,390	0					20,352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		45	
		5.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59329	0	62174	39500*	22,674	21,144	11219
2	55853	0	58011	21500	36,511	29,606	9183
3	52697	0	54572	21500	33,072	23,320	7577
4	49601	0	50909	21500	29,409	18,032	6200
5	46903	0	48179	21500	26,679	14,224	5147
6	44142	0	45384	21500	23,884	11,073	4253
7	41935	0	42895	21500	21,395	8,625	3526
8	39838	0	40515	21500	19,015	6,666	2922
9	37846	0	38523	21500	17,023	5,189	2437
10	35954	0	36631	21500	15,131	4,011	2032
11	34156	0	34833	21500	13,333	3,073	1696
12	32449	0	33126	21500	11,626	2,331	1415
13	30826	0	31503	21500	10,003	1,743	1180
14	29285	0	29962	21500	8,462	1,283	984
15	27821	0	28498	21500	6,998	922	821
16	26430	0	27107	21500	5,607	643	685
17	25108	0	25785	21500	4,285	427	572
18	23853	0	24530	21500	3,030	262	477
19	22660	0	23337	21500	1,837	138	399
20	21527	0	22091	21500	591	38	330
	738213	0	758565	448000	310,565	152,750	63055

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 28.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,110
LAST YR RI VAL: 41,590
LAST YR 8/8 VAL: 112,700

LAST YR OIL PROD: 65
LAST YR GAS PROD: 15,021
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECLASS OF RRC 151100
REMARKS2: PREV OP APACHE
MC1:
MC2:

$/BBLRESV: 13.17 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 4,098 RI OIL VAL: 1,692
WI PAYOUT: 5.4 GAS VAL: 148,652 GAS VAL: 61,363
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 221,700 WI TOTAL: 158,640 RI TOTAL: 63,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406283 - WEBB LESLIE ETAL #1895H FULL WI DECIMAL = .785700 #WELLS: 1
RRC#, WELL#.....: 255788 - 1895H RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 11818
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82	4,531	0	61.69	4.19	4.19	.00	3975
	82	4,531	0					3,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.770000	15,810
01	HEMPHILL COUNTY	.770000	15,810
30	CANADIAN ISD (HEMPHI	.770000	15,810
60	HEMPHILL CO HOSPITAL	.770000	15,810
62	HEMPHILL CO UNDERGRO	.770000	15,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14916	0	18891	18000	891	831	4825
	14916	0	18891	18000	891	831	4825

$/BBLRESV:	2.72	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	175	RI OIL VAL:	1,015
WI PAYOUT:	.0	GAS VAL:	656	GAS VAL:	3,810
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,530	WI TOTAL:	15,700	RI TOTAL:	4,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.300 De/Dt: 32.0 / 3.0
GAS: 15.0 D B: 1.400 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,910
LAST YR RI VAL: 39,830
LAST YR 8/8 VAL: 170,740

LAST YR OIL PROD: 88
LAST YR GAS PROD: 6,906

REMARKS1: TRACT FACTOR .77 HEMPHILL .23
REMARKS2: ROBERTS CO-
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406294 - KING TRUST A #1 FULL WI DECIMAL = .840066 #WELLS: 1
RRC#, WELL#.....: 255943 - 1 RRC DIST..: 10 FULL RI DECIMAL = .159934 DEPTH: 11700
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406273 - SHALLER FRANK #7H FULL WI DECIMAL = .830500 #WELLS: 1
RRC#, WELL#.....: 256231 - 7H RRC DIST..: 10 FULL RI DECIMAL = .169500 DEPTH: 10400
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	488,490
01	HEMPHILL COUNTY	1.000000	488,490
30	CANADIAN ISD (HEMPHI	1.000000	488,490
60	HEMPHILL CO HOSPITAL	1.000000	488,490
62	HEMPHILL CO UNDERGRO	1.000000	488,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .500 De/Dt: 13.0 / 13.0
GAS: 93.0 D B: 1.000 De/Dt: 7.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,220
LAST YR RI VAL: 111,950
LAST YR 8/8 VAL: 616,170

LAST YR OIL PROD: 477
LAST YR GAS PROD: 36,855

REMARKS1:
REMARKS2:
MC1: S
MC2: 10A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	504	32,723	0	61.69	3.29	3.29	.00	25822
2	438	30,507	0	62.78	3.26	3.26	.00	22837
3	381	28,572	0	63.88	3.24	3.24	.00	20213
4	331	26,870	0	65.00	3.21	3.21	.00	17868
5	288	25,358	0	66.15	3.19	3.19	.00	15822
6	251	24,008	0	67.32	3.17	3.17	.00	14033
7	218	22,792	0	67.32	3.17	3.17	.00	12188
8	190	21,697	0	67.32	3.17	3.17	.00	10623
9	165	20,699	0	67.32	3.17	3.17	.00	9225
10	144	19,789	0	67.32	3.17	3.17	.00	8051
11	125	18,958	0	67.32	3.17	3.17	.00	6989
12	109	18,190	0	67.32	3.17	3.17	.00	6094
13	95	17,462	0	67.32	3.17	3.17	.00	5311
14	83	16,764	0	67.32	3.17	3.17	.00	4641
15	72	16,093	0	67.32	3.17	3.17	.00	4025
16	63	15,449	0	67.32	3.17	3.17	.00	3522
17	55	14,831	0	67.32	3.17	3.17	.00	3075
18	48	14,238	0	67.32	3.17	3.17	.00	2684
19	42	13,668	0	67.32	3.17	3.17	.00	2348
20	37	13,121	0	67.32	3.17	3.17	.00	2069
21	32	12,596	0	67.32	3.17	3.17	.00	1789
22	28	12,092	0	67.32	3.17	3.17	.00	1565
23	24	11,608	0	67.32	3.17	3.17	.00	1342
24	21	11,144	0	67.32	3.17	3.17	.00	1174
25	18	10,698	0	67.32	3.17	3.17	.00	1006
26	16	10,270	0	67.32	3.17	3.17	.00	895
	3,778	480,197	0					205,211

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89411	0	115233	27500	87,733	81,811	22027
2	82596	0	105433	27500	77,933	63,194	17678
3	76882	0	97095	27500	69,595	49,072	14281
4	71633	0	89501	27500	62,001	38,015	11548
5	67181	0	83003	27500	55,503	29,592	9394
6	63206	0	77239	27500	49,739	23,060	7668
7	60004	0	72192	27500	44,692	18,018	6287
8	57121	0	67744	27500	40,244	14,107	5174
9	54494	0	63719	27500	36,219	11,041	4270
10	52098	0	60149	27500	32,649	8,654	3535
11	49910	0	56899	27500	29,399	6,776	2933
12	47889	0	53983	27500	26,483	5,309	2442
13	45972	0	51283	27500	23,783	4,145	2035
14	44134	0	48775	27500	21,275	3,224	1697
15	42368	0	46393	27500	18,893	2,490	1416
16	40672	0	44194	27500	16,694	1,914	1183
17	39045	0	42120	27500	14,620	1,457	989
18	37484	0	40168	27500	12,668	1,098	827
19	35984	0	38332	27500	10,832	817	692
20	34543	0	36612	27500	9,112	597	581
21	33161	0	34950	27500	7,450	424	486
22	31834	0	33399	27500	5,899	293	407
23	30560	0	31902	27500	4,402	190	341
24	29339	0	30513	27500	3,013	113	286
25	28164	0	29170	27500	1,670	54	240
26	27038	0	27933	27500	433	12	201
	1272723	0	1477934	715000	762,934	365,477	118618

$/BBLRESV: 16.17 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 50,746 RI OIL VAL: 16,470
WI PAYOUT: 5.3 GAS VAL: 314,731 GAS VAL: 102,148
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 488,490 WI TOTAL: 369,870 RI TOTAL: 118,620

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406272 - WESNER 246 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 256296 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14050
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400802 HCG.....:
ALT RRC#: 256296 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	131,960
01	HEMPHILL COUNTY	1.000000	131,960
34	FT ELLIOTT CISD (HEM	1.000000	131,960
60	HEMPHILL CO HOSPITAL	1.000000	131,960
62	HEMPHILL CO UNDERGRO	1.000000	131,960
87	AMARILLO P&A OVERLAP	1.000000	131,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	163	26,464	0	61.69	1.53	1.53	.00	8170
2	146	25,405	0	62.78	1.52	1.52	.00	7447
3	132	24,389	0	63.88	1.51	1.51	.00	6851
4	123	23,413	0	65.00	1.50	1.50	.00	6496
5	119	22,477	0	66.15	1.49	1.49	.00	6396
6	108	21,578	0	67.32	1.47	1.47	.00	5907
7	105	20,714	0	67.32	1.47	1.47	.00	5743
8	102	19,886	0	67.32	1.47	1.47	.00	5579
9	96	19,090	0	67.32	1.47	1.47	.00	5251
10	93	18,327	0	67.32	1.47	1.47	.00	5087
11	90	17,594	0	67.32	1.47	1.47	.00	4923
12	87	16,890	0	67.32	1.47	1.47	.00	4759
13	85	16,214	0	67.32	1.47	1.47	.00	4649
14	82	15,566	0	67.32	1.47	1.47	.00	4485
15	80	14,943	0	67.32	1.47	1.47	.00	4376
16	78	14,345	0	67.32	1.47	1.47	.00	4266
17	76	13,771	0	67.32	1.47	1.47	.00	4157
	1,765	331,066	0					94,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32898	0	41068	26000	15,068	14,051	8876
2	31376	0	38823	23400	15,423	12,506	7361
3	29923	0	36774	22230	14,544	10,255	6115
4	28535	0	35031	21119	13,912	8,530	5111
5	27211	0	33607	20063	13,544	7,221	4300
6	25772	0	31679	20063	11,616	5,386	3556
7	24741	0	30484	20063	10,421	4,202	3001
8	23752	0	29331	20063	9,268	3,249	2533
9	22802	0	28053	20063	7,990	2,436	2126
10	21890	0	26977	20063	6,914	1,832	1793
11	21014	0	25937	20063	5,874	1,354	1512
12	20173	0	24932	20063	4,869	976	1275
13	19366	0	24015	20063	3,952	689	1078
14	18592	0	23077	20063	3,014	457	908
15	17848	0	22224	20063	2,161	285	767
16	17134	0	21400	20063	1,337	153	648
17	16449	0	20606	20063	543	54	547
	399476	0	494018	353568	140,450	73,636	51507

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		74	
		4.0 99	
1			
10.0 1			
5.0 3			

$/BBLRESV: 9.83 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 14,092 RI OIL VAL: 9,857
WI PAYOUT: 5.7 GAS VAL: 59,544 GAS VAL: 41,650
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,960 WI TOTAL: 80,450 RI TOTAL: 51,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 3.200 De/Dt: 13.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,310
LAST YR RI VAL: 393,480
LAST YR 8/8 VAL: 462,790

LAST YR OIL PROD: 198
LAST YR GAS PROD: 27,566

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406271 - FLOWERS #84 #14H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 256632 - 14H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	436,010
01	HEMPHILL COUNTY	.700000	436,010
30	CANADIAN ISD (HEMPHI	.700000	436,010
60	HEMPHILL CO HOSPITAL	.700000	436,010
62	HEMPHILL CO UNDERGRO	.700000	436,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,115	56,079	0	61.69	2.90	2.90	.00	60186
2	1,081	54,396	0	62.78	2.88	2.88	.00	59412
3	1,049	52,764	0	63.88	2.85	2.85	.00	58640
4	1,017	51,181	0	65.00	2.84	2.84	.00	57878
5	987	49,646	0	66.15	2.81	2.81	.00	57135
6	957	48,156	0	67.32	2.79	2.79	.00	56401
7	928	46,712	0	67.32	2.79	2.79	.00	54709
8	900	45,310	0	67.32	2.79	2.79	.00	53067
9	873	43,951	0	67.32	2.79	2.79	.00	51475
10	847	42,632	0	67.32	2.79	2.79	.00	49931
11	822	41,354	0	67.32	2.79	2.79	.00	48433
12	797	40,113	0	67.32	2.79	2.79	.00	46980
13	773	38,909	0	67.32	2.79	2.79	.00	45571
14	750	37,742	0	67.32	2.79	2.79	.00	44204
15	727	36,610	0	67.32	2.79	2.79	.00	42877
16	706	35,512	0	67.32	2.79	2.79	.00	41591
17	684	34,446	0	67.32	2.79	2.79	.00	40343
18	664	33,413	0	67.32	2.79	2.79	.00	39133
19	644	32,410	0	67.32	2.79	2.79	.00	37959
20	625	31,438	0	67.32	2.79	2.79	.00	36820
21	606	30,495	0	67.32	2.79	2.79	.00	35716
	17,552	883,269	0					1,018,461

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000	3.1	156	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,150
LAST YR RI VAL: 86,150
LAST YR 8/8 VAL: 201,300

LAST YR OIL PROD: 1,141
LAST YR GAS PROD: 57,040

REMARKS1: TRACT % W/ROBERETS, HEMP .70
REMARKS2:
MC1: S
MC2: 10A

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142300	0	202486	108000	94,486	88,109	27093
2	137080	0	196492	108000	88,492	71,755	23062
3	131582	0	190222	108000	82,222	57,976	19583
4	127187	0	185065	108000	77,065	47,252	16714
5	122068	0	179203	108000	71,203	37,963	14196
6	117563	0	173964	108000	65,964	30,583	12089
7	114036	0	168745	108000	60,745	24,489	10286
8	110615	0	163682	108000	55,682	19,520	8752
9	107297	0	158772	108000	50,772	15,478	7448
10	104078	0	154009	108000	46,009	12,196	6336
11	100955	0	149388	108000	41,388	9,540	5392
12	97927	0	144907	108000	36,907	7,398	4587
13	94989	0	140560	108000	32,560	5,675	3904
14	92139	0	136343	108000	28,343	4,295	3322
15	89375	0	132252	108000	24,252	3,196	2826
16	86694	0	128285	108000	20,285	2,324	2405
17	84093	0	124436	108000	16,436	1,638	2046
18	81570	0	120703	108000	12,703	1,101	1740
19	79123	0	117082	108000	9,082	685	1481
20	76749	0	113569	108000	5,569	365	1261
21	74447	0	110163	108000	2,163	123	1073
	2171867	0	3190328	2268000	922,328	441,661	175596

$/BBLRESV: 9.18 EQUIP VAL: 5,605
$/BBLPROD: 51,969 WI OIL VAL: 140,993 RI OIL VAL: 56,056
WI PAYOUT: 5.5 GAS VAL: 300,668 GAS VAL: 119,540
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 622,870 WI TOTAL: 447,270 RI TOTAL: 175,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406291 - EUBANK 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 256731 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	8,794	0	61.69	1.87	1.87	.00	3192
	69	8,794	0					3,192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,680
01	HEMPHILL COUNTY	1.000000	20,680
30	CANADIAN ISD (HEMPHI	1.000000	20,680
60	HEMPHILL CO HOSPITAL	1.000000	20,680
62	HEMPHILL CO UNDERGRO	1.000000	20,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12334	0	15526	14500	1,026	957	4847
	12334	0	15526	14500	1,026	957	4847

$/BBLRESV: 3.86 EQUIP VAL: 14,871
$/BBLPROD: 1,313 WI OIL VAL: 197 RI OIL VAL: 996
WI PAYOUT: .0 GAS VAL: 760 GAS VAL: 3,851
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,680 WI TOTAL: 15,830 RI TOTAL: 4,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: .300 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,570
LAST YR RI VAL: 20,570
LAST YR 8/8 VAL: 42,140

LAST YR OIL PROD: 83
LAST YR GAS PROD: 9,418

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406288 - HANSON 40 #4H FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 256744 - 4 H RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 11368
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	185,880
01	HEMPHILL COUNTY	1.000000	185,880
30	CANADIAN ISD (HEMPHI	1.000000	185,880
60	HEMPHILL CO HOSPITAL	1.000000	185,880
62	HEMPHILL CO UNDERGRO	1.000000	185,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	258	32,671	0	61.69	2.45	2.45	.00	12783
2	215	29,337	0	62.78	2.43	2.43	.00	10840
3	187	26,745	0	63.88	2.41	2.41	.00	9594
4	166	24,659	0	65.00	2.39	2.39	.00	8666
5	150	22,937	0	66.15	2.37	2.37	.00	7969
6	137	21,486	0	67.32	2.35	2.35	.00	7407
7	127	20,248	0	67.32	2.35	2.35	.00	6866
8	120	19,172	0	67.32	2.35	2.35	.00	6488
9	108	18,226	0	67.32	2.35	2.35	.00	5839
	1,468	215,481	0					76,452

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64285	0	77068	39000	38,068	35,498	17694
2	57254	0	68094	39000	29,094	23,592	13714
3	51766	0	61360	39000	22,360	15,766	10840
4	47332	0	55998	39000	16,998	10,422	8678
5	43658	0	51627	39000	12,627	6,733	7018
6	40551	0	47958	39000	8,958	4,154	5719
7	38215	0	45081	39000	6,081	2,451	4715
8	36184	0	42672	39000	3,672	1,287	3915
9	34399	0	40238	39000	1,238	377	3238
	413644	0	490096	351000	139,096	100,280	75531

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

$/BBLRESV: 13.27 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 15,643 RI OIL VAL: 11,782
WI PAYOUT: 4.3 GAS VAL: 84,637 GAS VAL: 63,749
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 185,880 WI TOTAL: 110,350 RI TOTAL: 75,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 95.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,090
LAST YR RI VAL: 124,220
LAST YR 8/8 VAL: 399,310

LAST YR OIL PROD: 334
LAST YR GAS PROD: 37,179

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406285 - IMAGINE #1059 FULL WI DECIMAL = .779688 #WELLS: 1
RRC#, WELL#.....: 257548 - 1059 RRC DIST..: 10 FULL RI DECIMAL = .220312 DEPTH: 11775
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406289 - IMAGINE #759 FULL WI DECIMAL = .810417 #WELLS: 1
RRC#, WELL#.....: 257664 - 759 RRC DIST..: 10 FULL RI DECIMAL = .189583 DEPTH: 11525
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,830
01	HEMPHILL COUNTY	1.000000	15,830
30	CANADIAN ISD (HEMPHI	1.000000	15,830
60	HEMPHILL CO HOSPITAL	1.000000	15,830
62	HEMPHILL CO UNDERGRO	1.000000	15,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	1,370	0	61.69	2.85	2.85	.00	1200
	24	1,370	0					1,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3164	0	4364	7400	-3,036	-2,831	956
	3164	0	4364	7400	3,036-	2,831-	956

$/BBLRESV:	40.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	263
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	693
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,830	WI TOTAL:	14,870	RI TOTAL:	960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 30.0 / 5.0
GAS: 5.0 D B: 1.800 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,920
LAST YR RI VAL: 1,630
LAST YR 8/8 VAL: 16,550

LAST YR OIL PROD: 49
LAST YR GAS PROD: 3,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406290 - IMAGINE #859 FULL WI DECIMAL = .810417 #WELLS: 1
RRC#, WELL#.....: 257665 - 859 RRC DIST..: 10 FULL RI DECIMAL = .189583 DEPTH: 11700
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	62,270
01	HEMPHILL COUNTY	1.000000	62,270
30	CANADIAN ISD (HEMPHI	1.000000	62,270
60	HEMPHILL CO HOSPITAL	1.000000	62,270
62	HEMPHILL CO UNDERGRO	1.000000	62,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	11,503	0	61.69	2.54	2.54	.00	3550
2	67	11,157	0	62.78	2.51	2.51	.00	3432
3	64	10,823	0	63.88	2.49	2.49	.00	3317
4	60	10,498	0	65.00	2.48	2.48	.00	3207
5	57	10,183	0	66.15	2.46	2.46	.00	3100
6	54	9,878	0	67.32	2.44	2.44	.00	2997
7	52	9,581	0	67.32	2.44	2.44	.00	2847
8	49	9,294	0	67.32	2.44	2.44	.00	2705
9	47	9,015	0	67.32	2.44	2.44	.00	2570
	521	91,932	0					27,725

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23678	0	27228	20000	7,228	6,740	5965
2	22697	0	26129	20000	6,129	4,969	5023
3	21840	0	25157	20000	5,157	3,636	4241
4	21100	0	24307	20000	4,307	2,641	3594
5	20302	0	23402	20000	3,402	1,814	3035
6	19533	0	22530	20000	2,530	1,173	2563
7	18947	0	21794	20000	1,794	724	2175
8	18379	0	21084	20000	1,084	380	1846
9	17827	0	20397	20000	397	121	1566
	184303	0	212028	180000	32,028	22,198	30008

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	32	
	5.0 99	3.0 99	

$/BBLRESV: 6.89 EQUIP VAL: 10,065
$/BBLPROD: 17,920 WI OIL VAL: 2,903 RI OIL VAL: 3,924
WI PAYOUT: .0 GAS VAL: 19,295 GAS VAL: 26,084
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 62,270 WI TOTAL: 32,260 RI TOTAL: 30,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,270
LAST YR RI VAL: 25,810
LAST YR 8/8 VAL: 58,080

LAST YR OIL PROD: 327
LAST YR GAS PROD: 11,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406287 - IMAGINE #659 FULL WI DECIMAL = .810417 #WELLS: 1
RRC#, WELL#.....: 257786 - 659 RRC DIST..: 10 FULL RI DECIMAL = .189583 DEPTH: 11440
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	694	0	61.69	3.93	3.93	.00	0
	0	694	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2210	0	2210	4700	-2,490	-2,322	484
	2210	0	2210	4700	2,490-	2,322-	484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,350
01	HEMPHILL COUNTY	1.000000	15,350
30	CANADIAN ISD (HEMPHI	1.000000	15,350
60	HEMPHILL CO HOSPITAL	1.000000	15,350
62	HEMPHILL CO UNDERGRO	1.000000	15,350

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 484
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,350 WI TOTAL: 14,870 RI TOTAL: 480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700		2	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 6
LAST YR GAS PROD: 407

REMARKS1: RECOMPLETION OF RRC 252377
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406286 - HANSON 29 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 257792 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11323
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70	7,030	0	61.69	2.83	2.83	.00	3455
2	64	6,561	0	62.78	2.80	2.80	.00	3234
3	59	6,164	0	63.88	2.78	2.78	.00	3028
	193	19,755	0					9,717

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	28,730
01	HEMPHILL COUNTY	1.000000	28,730
30	CANADIAN ISD (HEMPHI	1.000000	28,730
60	HEMPHILL CO HOSPITAL	1.000000	28,730
62	HEMPHILL CO UNDERGRO	1.000000	28,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15916	0	19371	16500	2,871	2,677	4536
2	14697	0	17931	16500	1,431	1,160	3683
3	13709	0	16737	16500	237	167	3016
	44322	0	54039	49500	4,539	4,004	11235

$/BBLRESV: 4.69 EQUIP VAL: 13,488
$/BBLPROD: 4,500 WI OIL VAL: 720 RI OIL VAL: 2,020
WI PAYOUT: .0 GAS VAL: 3,284 GAS VAL: 9,215
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,730 WI TOTAL: 17,490 RI TOTAL: 11,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.2		
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110
LAST YR RI VAL: 3,920
LAST YR 8/8 VAL: 19,030

LAST YR OIL PROD: 83
LAST YR GAS PROD: 7,707

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406305 - HELTON #6021H FULL WI DECIMAL = .811406 #WELLS: 1
RRC#, WELL#.....: 257835 - 6021H RRC DIST..: 10 FULL RI DECIMAL = .188594 DEPTH: 11353
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400892 HCG.....:
ALT RRC#: 257835 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406304 - BEGERT #207H FULL WI DECIMAL = .772852 #WELLS: 1
RRC#, WELL#.....: 257854 - 207H RRC DIST..: 10 FULL RI DECIMAL = .227148 DEPTH: 12217
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 86125250
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400888 HCG.....:
ALT RRC#: 257854 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	906,580
01	HEMPHILL COUNTY	1.000000	906,580
34	FT ELLIOTT CISD (HEM	1.000000	906,580
60	HEMPHILL CO HOSPITAL	1.000000	906,580
62	HEMPHILL CO UNDERGRO	1.000000	906,580
87	AMARILLO P&A OVERLAP	1.000000	906,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

1	
5.0	2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 2.500 De/Dt: 7.0 / 3.0
GAS: 130.0 D B: 1.300 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,110
LAST YR RI VAL: 241,780
LAST YR 8/8 VAL: 708,890

LAST YR OIL PROD: 1,187
LAST YR GAS PROD: 46,424

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,118	46,235	0	61.69	3.24	3.24	.00	53303
2	1,046	43,996	0	62.78	3.21	3.21	.00	50752
3	987	41,989	0	63.88	3.19	3.19	.00	48728
4	940	40,182	0	65.00	3.17	3.17	.00	47221
5	898	38,544	0	66.15	3.14	3.14	.00	45909
6	863	37,051	0	67.32	3.12	3.12	.00	44900
7	831	35,686	0	67.32	3.12	3.12	.00	43236
8	804	34,433	0	67.32	3.12	3.12	.00	41831
9	780	33,274	0	67.32	3.12	3.12	.00	40582
10	757	32,201	0	67.32	3.12	3.12	.00	39385
11	734	31,207	0	67.32	3.12	3.12	.00	38189
12	712	30,271	0	67.32	3.12	3.12	.00	37044
13	691	29,363	0	67.32	3.12	3.12	.00	35952
14	670	28,482	0	67.32	3.12	3.12	.00	34859
15	650	27,628	0	67.32	3.12	3.12	.00	33818
16	631	26,799	0	67.32	3.12	3.12	.00	32830
17	612	25,995	0	67.32	3.12	3.12	.00	31841
18	594	25,215	0	67.32	3.12	3.12	.00	30905
19	576	24,459	0	67.32	3.12	3.12	.00	29968
20	559	23,725	0	67.32	3.12	3.12	.00	29084
21	542	23,013	0	67.32	3.12	3.12	.00	28199
22	526	22,323	0	67.32	3.12	3.12	.00	27367
23	510	21,653	0	67.32	3.12	3.12	.00	26535
24	495	21,003	0	67.32	3.12	3.12	.00	25754
25	480	20,373	0	67.32	3.12	3.12	.00	24974
26	466	19,762	0	67.32	3.12	3.12	.00	24245
27	452	19,169	0	67.32	3.12	3.12	.00	23517
28	438	18,594	0	67.32	3.12	3.12	.00	22788
	19,362	822,625	0					993,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115774	0	169077	51500	117,577	109,641	46542
2	109148	0	159900	48925	110,975	89,986	38610
3	103520	0	152248	46479	105,769	74,578	32247
4	98444	0	145665	46479	99,186	60,815	27065
5	93537	0	139446	46479	92,967	49,566	22727
6	89341	0	134241	46479	87,762	40,688	19192
7	86050	0	129286	46479	82,807	33,384	16214
8	83028	0	124859	46479	78,380	27,477	13736
9	80234	0	120816	46479	74,337	22,661	11658
10	77646	0	117031	46479	70,552	18,702	9907
11	75249	0	113438	46479	66,959	15,434	8423
12	72992	0	110036	46479	63,557	12,740	7167
13	70803	0	106755	46479	60,276	10,505	6099
14	68679	0	103538	46479	57,059	8,648	5189
15	66619	0	100437	46479	53,958	7,112	4416
16	64620	0	97450	46479	50,971	5,841	3758
17	62682	0	94523	46479	48,044	4,787	3197
18	60801	0	91706	46479	45,227	3,919	2721
19	58978	0	88946	46479	42,467	3,200	2315
20	57208	0	86292	46479	39,813	2,608	1970
21	55491	0	83690	46479	37,211	2,120	1676
22	53827	0	81194	46479	34,715	1,720	1427
23	52212	0	78747	46479	32,268	1,390	1214
24	50644	0	76398	46479	29,919	1,121	1033
25	49125	0	74099	46479	27,620	900	879
26	47652	0	71897	46479	25,418	720	748
27	46222	0	69739	46479	23,260	572	637
28	44836	0	67624	46479	21,145	453	541
	1995362	0	2989078	1308879	1,680,199	611,288	291308

$/BBLRESV: 13.58 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 203,222 RI OIL VAL: 96,845
WI PAYOUT: 6.0 GAS VAL: 408,065 GAS VAL: 194,463
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 906,580 WI TOTAL: 615,270 RI TOTAL: 291,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406303 - MAKE BELIEVE #2178 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 257868 - 2178 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 10999
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	109,090
01	HEMPHILL COUNTY	1.000000	109,090
30	CANADIAN ISD (HEMPHI	1.000000	109,090
60	HEMPHILL CO HOSPITAL	1.000000	109,090
62	HEMPHILL CO UNDERGRO	1.000000	109,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	227	10,784	0	61.69	2.66	2.66	.00	10344
2	191	10,460	0	62.78	2.64	2.64	.00	8857
3	167	10,146	0	63.88	2.62	2.62	.00	7880
4	149	9,842	0	65.00	2.60	2.60	.00	7154
5	135	9,546	0	66.15	2.58	2.58	.00	6596
6	123	9,260	0	67.32	2.56	2.56	.00	6116
7	114	8,982	0	67.32	2.56	2.56	.00	5669
8	108	8,713	0	67.32	2.56	2.56	.00	5370
9	98	8,451	0	67.32	2.56	2.56	.00	4873
10	95	8,198	0	67.32	2.56	2.56	.00	4724
11	88	7,952	0	67.32	2.56	2.56	.00	4376
12	84	7,713	0	67.32	2.56	2.56	.00	4177
13	81	7,482	0	67.32	2.56	2.56	.00	4028
	1,660	117,529	0					80,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21188	0	31532	18000	13,532	12,618	10450
2	20398	0	29255	18000	11,255	9,126	8505
3	19636	0	27516	18000	9,516	6,709	7016
4	18901	0	26055	18000	8,055	4,938	5828
5	18193	0	24789	18000	6,789	3,620	4864
6	17511	0	23627	18000	5,627	2,609	4067
7	16985	0	22654	18000	4,654	1,876	3420
8	16476	0	21846	18000	3,846	1,348	2893
9	15982	0	20855	18000	2,855	870	2423
10	15502	0	20226	18000	2,226	590	2062
11	15037	0	19413	18000	1,413	326	1735
12	14586	0	18763	18000	763	153	1472
13	14148	0	18176	18000	176	31	1250
	224543	0	304707	234000	70,707	44,814	55985

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		30	
		3.0 99	

$/BBLRESV: 9.62 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 11,790 RI OIL VAL: 14,729
WI PAYOUT: 5.7 GAS VAL: 33,024 GAS VAL: 41,256
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,090 WI TOTAL: 53,100 RI TOTAL: 55,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,540
LAST YR RI VAL: 23,730
LAST YR 8/8 VAL: 48,270

LAST YR OIL PROD: 272
LAST YR GAS PROD: 10,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406314 - PALMER-ALLISON #307H FULL WI DECIMAL = .808134 #WELLS: 1
RRC#, WELL#.....: 257922 - 307H RRC DIST..: 10 FULL RI DECIMAL = .191866 DEPTH: 18000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400898 HCG.....:
ALT RRC#: 257922 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			11,711
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406315 - ELM CREEK RANCH 47 #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 257924 - 8 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	21,795	0	61.69	1.71	1.71	.00	7865
2	146	20,405	0	62.78	1.70	1.70	.00	6884
3	125	19,309	0	63.88	1.68	1.68	.00	6024
4	108	18,409	0	65.00	1.67	1.67	.00	5271
5	92	17,653	0	66.15	1.65	1.65	.00	4613
6	79	17,009	0	67.32	1.65	1.65	.00	4038
	720	114,580	0					34,695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	81,250
01	HEMPHILL COUNTY	1.000000	81,250
30	CANADIAN ISD (HEMPHI	1.000000	81,250
60	HEMPHILL CO HOSPITAL	1.000000	81,250
62	HEMPHILL CO UNDERGRO	1.000000	81,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27952	0	35817	24000	11,817	11,020	11182
2	26016	0	32900	24000	8,900	7,217	9011
3	24329	0	30353	24000	6,353	4,480	7292
4	23057	0	28328	24000	4,328	2,654	5970
5	21846	0	26459	24000	2,459	1,311	4891
6	21049	0	25087	24000	1,087	504	4068
	144249	0	178944	144000	34,944	27,186	42414

$/BBLRESV: 9.77 EQUIP VAL: 11,652
$/BBLPROD: 14,056 WI OIL VAL: 5,271 RI OIL VAL: 8,224
WI PAYOUT: .0 GAS VAL: 21,915 GAS VAL: 34,190
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,250 WI TOTAL: 38,840 RI TOTAL: 42,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.5		
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/	
GAS:	62.0	D	B: 2.900	De/Dt:	7.0 /	3.0
PRD:		M	B:	De/Dt:	/	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,850
LAST YR RI VAL: 52,640
LAST YR 8/8 VAL: 104,490

LAST YR OIL PROD: 171
LAST YR GAS PROD: 22,546

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406281 - HUFF 16 #5H FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 258037 - 5 H RRC DIST..: 10 FULL RI DECIMAL = .227900 DEPTH: 15815
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400897 HCG.....:
ALT RRC#: 258037 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	226	30,485	0	61.69	2.89	2.89	.00	10765
2	146	18,445	0	62.78	2.86	2.86	.00	7077
3	109	13,711	0	63.88	2.84	2.84	.00	5376
	481	62,641	0					23,218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	125,760
01	HEMPHILL COUNTY	1.000000	125,760
34	FT ELLIOTT CISD (HEM	1.000000	125,760
60	HEMPHILL CO HOSPITAL	1.000000	125,760
62	HEMPHILL CO UNDERGRO	1.000000	125,760
87	AMARILLO P&A OVERLAP	1.000000	125,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68023	0	78788	30000	48,788	45,495	21781
2	40730	0	47807	30000	17,807	14,439	11593
3	30065	0	35441	30000	5,441	3,836	7539
	138818	0	162036	90000	72,036	63,770	40913

$/BBLRESV: 24.66 EQUIP VAL: 21,076
$/BBLPROD: 14,786 WI OIL VAL: 9,138 RI OIL VAL: 5,862
WI PAYOUT: .0 GAS VAL: 54,632 GAS VAL: 35,051
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 125,760 WI TOTAL: 84,850 RI TOTAL: 40,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.8		
	40.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 122.0 D B: 1.300 De/Dt: 50.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 535,710
LAST YR RI VAL: 226,650
LAST YR 8/8 VAL: 762,360

LAST YR OIL PROD: 293
LAST YR GAS PROD: 44,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406307 - HUFF #3001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258038 - 3001 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13604
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400895 HCG.....:
ALT RRC#: 258038 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	9,670	0	61.69	2.98	2.98	.00	3886
2	63	8,281	0	62.78	2.97	2.97	.00	2966
3	48	7,301	0	63.88	2.94	2.94	.00	2300
4	40	6,570	0	65.00	2.92	2.92	.00	1950
5	36	5,996	0	66.15	2.90	2.90	.00	1786
6	33	5,532	0	67.32	2.88	2.88	.00	1666
	304	43,350	0					14,554

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,880
01	HEMPHILL COUNTY	1.000000	63,880
34	FT ELLIOTT CISD (HEM	1.000000	63,880
60	HEMPHILL CO HOSPITAL	1.000000	63,880
62	HEMPHILL CO UNDERGRO	1.000000	63,880
87	AMARILLO P&A OVERLAP	1.000000	63,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21612	0	25498	13000	12,498	11,654	7960
2	18446	0	21412	13000	8,412	6,821	5865
3	16099	0	18399	13000	5,399	3,807	4420
4	14388	0	16338	13000	3,338	2,047	3443
5	13041	0	14827	13000	1,827	974	2741
6	11949	0	13615	13000	615	285	2207
	95535	0	110089	78000	32,089	25,588	26636

$/BBLRESV: 14.84 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 3,383 RI OIL VAL: 3,521
WI PAYOUT: .0 GAS VAL: 22,205 GAS VAL: 23,115
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,880 WI TOTAL: 37,240 RI TOTAL: 26,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.400 De/Dt: 30.0 / 3.0
GAS: 29.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,020
LAST YR RI VAL: 38,150
LAST YR 8/8 VAL: 84,170

LAST YR OIL PROD: 132
LAST YR GAS PROD: 10,652

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406308 - SANDERS 43 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258039 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12953
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	200,030
01	HEMPHILL COUNTY	1.000000	200,030
30	CANADIAN ISD (HEMPHI	1.000000	200,030
60	HEMPHILL CO HOSPITAL	1.000000	200,030
62	HEMPHILL CO UNDERGRO	1.000000	200,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.6	34	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,580
LAST YR RI VAL: 49,930
LAST YR 8/8 VAL: 134,510

LAST YR OIL PROD: 271
LAST YR GAS PROD: 12,581

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	12,159	0	61.69	2.84	2.84	.00	9855
2	202	11,672	0	62.78	2.82	2.82	.00	9528
3	192	11,205	0	63.88	2.79	2.79	.00	9210
4	182	10,757	0	65.00	2.77	2.77	.00	8903
5	173	10,327	0	66.15	2.75	2.75	.00	8607
6	164	9,914	0	67.32	2.73	2.73	.00	8321
7	156	9,517	0	67.32	2.73	2.73	.00	7905
8	148	9,136	0	67.32	2.73	2.73	.00	7510
9	141	8,771	0	67.32	2.73	2.73	.00	7135
10	134	8,420	0	67.32	2.73	2.73	.00	6778
11	127	8,083	0	67.32	2.73	2.73	.00	6439
12	121	7,760	0	67.32	2.73	2.73	.00	6117
13	115	7,449	0	67.32	2.73	2.73	.00	5811
14	109	7,151	0	67.32	2.73	2.73	.00	5521
15	103	6,865	0	67.32	2.73	2.73	.00	5244
16	98	6,591	0	67.32	2.73	2.73	.00	4982
17	93	6,327	0	67.32	2.73	2.73	.00	4733
18	89	6,074	0	67.32	2.73	2.73	.00	4496
19	84	5,831	0	67.32	2.73	2.73	.00	4272
20	80	5,598	0	67.32	2.73	2.73	.00	4058
21	76	5,374	0	67.32	2.73	2.73	.00	3855
22	72	5,159	0	67.32	2.73	2.73	.00	3662
23	68	4,952	0	67.32	2.73	2.73	.00	3479
24	65	4,754	0	67.32	2.73	2.73	.00	3305
25	62	4,564	0	67.32	2.73	2.73	.00	3140
26	59	4,382	0	67.32	2.73	2.73	.00	2983
27	56	4,206	0	67.32	2.73	2.73	.00	2834
28	53	4,038	0	67.32	2.73	2.73	.00	2692
	3,235	207,036	0					161,375

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25899	0	35754	10000	25,754	24,016	11163
2	24688	0	34216	10000	24,216	19,636	9370
3	23448	0	32658	10000	22,658	15,977	7845
4	22349	0	31252	10000	21,252	13,030	6586
5	21300	0	29907	10000	19,907	10,613	5528
6	20299	0	28620	10000	18,620	8,633	4640
7	19487	0	27392	10000	17,392	7,012	3896
8	18708	0	26218	10000	16,218	5,685	3271
9	17959	0	25094	10000	15,094	4,601	2746
10	17241	0	24019	10000	14,019	3,716	2306
11	16551	0	22990	10000	12,990	2,994	1936
12	15889	0	22006	10000	12,006	2,407	1626
13	15254	0	21065	10000	11,065	1,929	1366
14	14644	0	20165	10000	10,165	1,540	1146
15	14058	0	19302	10000	9,302	1,226	962
16	13496	0	18478	10000	8,478	972	808
17	12956	0	17689	10000	7,689	767	679
18	12437	0	16933	10000	6,933	601	570
19	11940	0	16212	10000	6,212	468	478
20	11462	0	15520	10000	5,520	362	402
21	11004	0	14859	10000	4,859	277	338
22	10564	0	14226	10000	4,226	209	283
23	10141	0	13620	10000	3,620	156	238
24	9736	0	13041	10000	3,041	114	200
25	9346	0	12486	10000	2,486	81	168
26	8972	0	11955	10000	1,955	56	141
27	8613	0	11447	10000	1,447	36	118
28	8269	0	10961	10000	961	21	99
	426710	0	588085	280000	308,085	127,135	68909

$/BBLRESV: 14.38 EQUIP VAL: 3,983
$/BBLPROD: 77,527 WI OIL VAL: 34,887 RI OIL VAL: 18,909
WI PAYOUT: 5.9 GAS VAL: 92,248 GAS VAL: 50,000
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 200,030 WI TOTAL: 131,120 RI TOTAL: 68,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406306 - BEGERT 38 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258040 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13495
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400889 HCG.....:
ALT RRC#: 258040 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	44,480
01	HEMPHILL COUNTY	1.000000	44,480
34	FT ELLIOTT CISD (HEM	1.000000	44,480
60	HEMPHILL CO HOSPITAL	1.000000	44,480
62	HEMPHILL CO UNDERGRO	1.000000	44,480
87	AMARILLO P&A OVERLAP	1.000000	44,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	4,542	0	61.69	3.13	3.13	.00	3285
2	67	4,198	0	62.78	3.12	3.12	.00	3176
3	64	3,917	0	63.88	3.09	3.09	.00	3070
4	60	3,679	0	65.00	3.06	3.06	.00	2968
5	57	3,476	0	66.15	3.05	3.05	.00	2869
6	54	3,299	0	67.32	3.02	3.02	.00	2774
7	52	3,140	0	67.32	3.02	3.02	.00	2635
8	49	3,006	0	67.32	3.02	3.02	.00	2503
9	47	2,883	0	67.32	3.02	3.02	.00	2378
	521	32,140	0					25,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10662	0	13947	8900	5,047	4,707	4355
2	9823	0	12999	8900	4,099	3,323	3560
3	9078	0	12148	8900	3,248	2,290	2918
4	8443	0	11411	8900	2,511	1,540	2404
5	7951	0	10820	8900	1,920	1,023	2000
6	7472	0	10246	8900	1,346	624	1662
7	7112	0	9747	8900	847	342	1387
8	6809	0	9312	8900	412	144	1162
9	6530	0	8908	8900	8	3	975
	73880	0	99538	80100	19,438	13,996	20423

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,900	.2		
	5.0	99	

$/BBLRESV: 9.25 EQUIP VAL: 10,065
$/BBLPROD: 24,053 WI OIL VAL: 3,608 RI OIL VAL: 5,264
WI PAYOUT: .0 GAS VAL: 10,388 GAS VAL: 15,159
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,480 WI TOTAL: 24,060 RI TOTAL: 20,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 13.0 D B: 1.600 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 2,780
LAST YR 8/8 VAL: 17,670

LAST YR OIL PROD: 53
LAST YR GAS PROD: 4,846

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406280 - WEBB ARTHUR ETAL T #1942H FULL WI DECIMAL = .785560 #WELLS: 1
RRC#, WELL#.....: 258050 - 1942H RRC DIST..: 10 FULL RI DECIMAL = .214440 DEPTH: 11835
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	531,510
01	HEMPHILL COUNTY	1.000000	531,510
30	CANADIAN ISD (HEMPHI	1.000000	531,510
60	HEMPHILL CO HOSPITAL	1.000000	531,510
62	HEMPHILL CO UNDERGRO	1.000000	531,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.500 De/Dt: 15.0 / 3.0
GAS: 63.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,710
LAST YR RI VAL: 76,660
LAST YR 8/8 VAL: 433,370

LAST YR OIL PROD: 270
LAST YR GAS PROD: 20,510

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	22,402	0	61.69	4.46	4.46	.00	11098
2	199	21,321	0	62.78	4.44	4.44	.00	9814
3	179	20,362	0	63.88	4.40	4.40	.00	8982
4	164	19,505	0	65.00	4.37	4.37	.00	8374
5	154	18,730	0	66.15	4.33	4.33	.00	8003
6	144	18,030	0	67.32	4.31	4.31	.00	7615
7	137	17,393	0	67.32	4.31	4.31	.00	7245
8	132	16,805	0	67.32	4.31	4.31	.00	6981
9	125	16,269	0	67.32	4.31	4.31	.00	6610
10	120	15,772	0	67.32	4.31	4.31	.00	6346
11	116	15,299	0	67.32	4.31	4.31	.00	6135
12	111	14,840	0	67.32	4.31	4.31	.00	5870
13	108	14,395	0	67.32	4.31	4.31	.00	5711
14	105	13,963	0	67.32	4.31	4.31	.00	5553
15	102	13,544	0	67.32	4.31	4.31	.00	5394
16	98	13,138	0	67.32	4.31	4.31	.00	5183
17	95	12,744	0	67.32	4.31	4.31	.00	5024
18	92	12,362	0	67.32	4.31	4.31	.00	4865
19	89	11,991	0	67.32	4.31	4.31	.00	4707
20	86	11,631	0	67.32	4.31	4.31	.00	4548
21	83	11,282	0	67.32	4.31	4.31	.00	4389
22	85	10,944	0	67.32	4.31	4.31	.00	4495
23	82	10,616	0	67.32	4.31	4.31	.00	4336
24	80	10,298	0	67.32	4.31	4.31	.00	4231
25	78	9,989	0	67.32	4.31	4.31	.00	4125
26	76	9,689	0	67.32	4.31	4.31	.00	4019
27	74	9,398	0	67.32	4.31	4.31	.00	3913
28	72	9,116	0	67.32	4.31	4.31	.00	3808
	3,215	401,828	0					167,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78488	0	89586	14500	75,086	70,017	22903
2	74365	0	84179	14500	69,679	56,500	18879
3	70381	0	79363	14500	64,863	45,736	15613
4	66959	0	75333	14500	60,833	37,300	13000
5	63710	0	71713	14500	57,213	30,504	10856
6	61045	0	68660	14500	54,160	25,109	9117
7	58889	0	66134	14500	51,634	20,816	7703
8	56898	0	63879	14500	49,379	17,310	6526
9	55083	0	61693	14500	47,193	14,386	5530
10	53400	0	59746	14500	45,246	11,994	4697
11	51799	0	57934	14500	43,434	10,012	3995
12	50245	0	56115	14500	41,615	8,341	3395
13	48738	0	54449	14500	39,949	6,963	2889
14	47275	0	52828	14500	38,328	5,809	2460
15	45857	0	51251	14500	36,751	4,843	2092
16	44482	0	49665	14500	35,165	4,030	1779
17	43148	0	48172	14500	33,672	3,355	1514
18	41855	0	46720	14500	32,220	2,792	1287
19	40599	0	45306	14500	30,806	2,321	1096
20	39380	0	43928	14500	29,428	1,928	931
21	38198	0	42587	14500	28,087	1,600	793
22	37054	0	41549	14500	27,049	1,340	678
23	35943	0	40279	14500	25,779	1,110	577
24	34867	0	39098	14500	24,598	922	491
25	33820	0	37945	14500	23,445	764	418
26	32805	0	36824	14500	22,324	632	356
27	31819	0	35732	14500	21,232	523	303
28	30865	0	34673	14500	20,173	432	257
	1367967	0	1535341	406000	1,129,341	387,389	140135

$/BBLRESV: 16.72 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 42,231 RI OIL VAL: 15,277
WI PAYOUT: 6.2 GAS VAL: 345,158 GAS VAL: 124,858
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 531,510 WI TOTAL: 391,370 RI TOTAL: 140,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406309 - JARVIS A #2 FULL WI DECIMAL = .841999 #WELLS: 1
RRC#, WELL#.....: 258215 - 2 RRC DIST..: 10 FULL RI DECIMAL = .158001 DEPTH: 11900
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406311 - WEBB T #4 FULL WI DECIMAL = .842000 #WELLS: 1
RRC#, WELL#.....: 258221 - 4 RRC DIST..: 10 FULL RI DECIMAL = .158000 DEPTH: 11350
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54	3,595	0	61.69	2.26	2.26	.00	2805
	54	3,595	0					2,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6841	0	9646	11000	-1,354	-1,262	1696
	6841	0	9646	11000	1,354-	1,262-	1696

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,570
01	HEMPHILL COUNTY	1.000000	16,570
30	CANADIAN ISD (HEMPHI	1.000000	16,570
60	HEMPHILL CO HOSPITAL	1.000000	16,570
62	HEMPHILL CO UNDERGRO	1.000000	16,570

$/BBLRESV: 8.07 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 493
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,203
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,570 WI TOTAL: 14,870 RI TOTAL: 1,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		10	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 29.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,270
LAST YR RI VAL: 3,490
LAST YR 8/8 VAL: 20,760

LAST YR OIL PROD: 121
LAST YR GAS PROD: 3,556

REMARKS1:
REMARKS2: RECLASSED FROM RRC#7774
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406313 - RAMP #4026 FULL WI DECIMAL = .714375 #WELLS: 1
RRC#, WELL#.....: 258241 - 4 RRC DIST..: 10 FULL RI DECIMAL = .285625 DEPTH: 13000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.6	1	
	20.5 99		
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 84
LAST YR GAS PROD: 145

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406333 - DUMLER #21H FULL WI DECIMAL = .784370 #WELLS: 1
RRC#, WELL#.....: 258542 - 21H RRC DIST..: 10 FULL RI DECIMAL = .215630 DEPTH: 11000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	85	19,100	0	61.69	3.26	3.26	.00	4113
2	61	16,046	0	62.78	3.24	3.24	.00	3004
	146	35,146	0					7,117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	52,830
01	HEMPHILL COUNTY	1.000000	52,830
30	CANADIAN ISD (HEMPHI	1.000000	52,830
60	HEMPHILL CO HOSPITAL	1.000000	52,830
62	HEMPHILL CO UNDERGRO	1.000000	52,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48840	0	52953	40000	12,953	12,079	13634
2	40779	0	43783	40000	3,783	3,068	9889
	89619	0	96736	80000	16,736	15,147	23523

$/BBLRESV: 9.73 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,114 RI OIL VAL: 1,731
WI PAYOUT: .0 GAS VAL: 14,033 GAS VAL: 21,792
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,830 WI TOTAL: 29,310 RI TOTAL: 23,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 28.0 / 28.0
GAS: 58.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,710
LAST YR RI VAL: 30,970
LAST YR 8/8 VAL: 70,680

LAST YR OIL PROD: 209
LAST YR GAS PROD: 21,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406334 - FILLINGIM #4009 FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 258546 - 4009 RRC DIST..: 10 FULL RI DECIMAL = .286125 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400890 HCG.....:
ALT RRC#: 258546 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	95,450
01	HEMPHILL COUNTY	1.000000	95,450
34	FT ELLIOTT CISD (HEM	1.000000	95,450
60	HEMPHILL CO HOSPITAL	1.000000	95,450
62	HEMPHILL CO UNDERGRO	1.000000	95,450
87	AMARILLO P&A OVERLAP	1.000000	95,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80	13,660	0	61.69	2.40	2.40	.00	3523
2	55	13,113	0	62.78	2.38	2.38	.00	2465
3	43	12,457	0	63.88	2.36	2.36	.00	1961
4	36	11,834	0	65.00	2.35	2.35	.00	1671
5	30	11,242	0	66.15	2.33	2.33	.00	1417
6	24	10,680	0	67.32	2.31	2.31	.00	1153
7	23	10,146	0	67.32	2.31	2.31	.00	1105
8	22	9,639	0	67.32	2.31	2.31	.00	1057
9	22	9,157	0	67.32	2.31	2.31	.00	1057
10	12	8,699	0	67.32	2.31	2.31	.00	577
	347	110,627	0					15,986

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23404	0	26927	14500	12,427	11,588	10107
2	22279	0	24744	14500	10,244	8,307	8149
3	20987	0	22948	14500	8,448	5,957	6628
4	19854	0	21525	14500	7,025	4,307	5454
5	18700	0	20117	14500	5,617	2,994	4471
6	17613	0	18766	14500	4,266	1,977	3659
7	16732	0	17837	14500	3,337	1,345	3050
8	15896	0	16953	14500	2,453	860	2544
9	15101	0	16158	14500	1,658	506	2126
10	14346	0	14923	14500	423	112	1723
	184912	0	200898	145000	55,898	37,953	47911

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 12.19 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 3,020 RI OIL VAL: 3,812
WI PAYOUT: 5.9 GAS VAL: 34,933 GAS VAL: 44,099
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,450 WI TOTAL: 47,540 RI TOTAL: 47,910

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		38	
		3.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.400 De/Dt: 35.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,670
LAST YR RI VAL: 27,200
LAST YR 8/8 VAL: 54,870

LAST YR OIL PROD: 135
LAST YR GAS PROD: 13,993

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406319 - WEBB A #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258644 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	236,270
01	HEMPHILL COUNTY	1.000000	236,270
30	CANADIAN ISD (HEMPHI	1.000000	236,270
60	HEMPHILL CO HOSPITAL	1.000000	236,270
62	HEMPHILL CO UNDERGRO	1.000000	236,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.600 De/Dt: 30.0 / 3.0
GAS: 48.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,340
LAST YR RI VAL: 69,120
LAST YR 8/8 VAL: 154,460

LAST YR OIL PROD: 356
LAST YR GAS PROD: 18,505

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	265	16,789	0	61.69	3.62	3.62	.00	12261
2	198	15,520	0	62.78	3.60	3.60	.00	9323
3	163	14,465	0	63.88	3.57	3.57	.00	7809
4	139	13,573	0	65.00	3.54	3.54	.00	6776
5	124	12,809	0	66.15	3.52	3.52	.00	6152
6	111	12,141	0	67.32	3.49	3.49	.00	5604
7	101	11,555	0	67.32	3.49	3.49	.00	5099
8	96	11,036	0	67.32	3.49	3.49	.00	4847
9	84	10,569	0	67.32	3.49	3.49	.00	4241
10	81	10,152	0	67.32	3.49	3.49	.00	4090
11	75	9,772	0	67.32	3.49	3.49	.00	3787
12	72	9,426	0	67.32	3.49	3.49	.00	3635
13	70	9,110	0	67.32	3.49	3.49	.00	3534
14	66	8,820	0	67.32	3.49	3.49	.00	3332
15	60	8,548	0	67.32	3.49	3.49	.00	3029
16	58	8,292	0	67.32	3.49	3.49	.00	2928
17	56	8,043	0	67.32	3.49	3.49	.00	2827
18	54	7,802	0	67.32	3.49	3.49	.00	2726
19	54	7,568	0	67.32	3.49	3.49	.00	2726
20	48	7,341	0	67.32	3.49	3.49	.00	2424
21	47	7,121	0	67.32	3.49	3.49	.00	2373
22	46	6,907	0	67.32	3.49	3.49	.00	2323
	2,068	227,359	0					101,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45582	0	57843	20000	37,843	35,289	18059
2	41904	0	51227	20000	31,227	25,321	14029
3	38730	0	46539	20000	26,539	18,713	11180
4	36036	0	42812	20000	22,812	13,987	9022
5	33816	0	39968	20000	19,968	10,646	7388
6	31779	0	37383	20000	17,383	8,059	6062
7	30245	0	35344	20000	15,344	6,186	5027
8	28887	0	33734	20000	13,734	4,815	4209
9	27664	0	31905	20000	11,905	3,629	3492
10	26573	0	30663	20000	10,663	2,826	2944
11	25578	0	29365	20000	9,365	2,158	2473
12	24673	0	28308	20000	8,308	1,665	2092
13	23845	0	27379	20000	7,379	1,286	1774
14	23086	0	26418	20000	6,418	973	1501
15	22374	0	25403	20000	5,403	713	1267
16	21704	0	24632	20000	4,632	531	1077
17	21053	0	23880	20000	3,880	387	916
18	20422	0	23148	20000	3,148	273	779
19	19809	0	22535	20000	2,535	191	666
20	19215	0	21639	20000	1,639	107	561
21	18639	0	21012	20000	1,012	57	477
22	18079	0	20402	20000	402	20	406
	599693	0	701539	440000	261,539	137,832	95401

$/BBLRESV: 12.90 EQUIP VAL: 3,036
$/BBLPROD: 0 WI OIL VAL: 20,010 RI OIL VAL: 13,850
WI PAYOUT: 5.1 GAS VAL: 117,822 GAS VAL: 81,551
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 236,270 WI TOTAL: 140,870 RI TOTAL: 95,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406320 - WEBB A #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258645 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	4,314	0	61.69	2.94	2.94	.00	1110
2	20	4,184	0	62.78	2.91	2.91	.00	942
3	12	4,059	0	63.88	2.90	2.90	.00	575
4	12	3,937	0	65.00	2.87	2.87	.00	585
5	12	3,819	0	66.15	2.85	2.85	.00	595
	80	20,313	0					3,807

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,830
01	HEMPHILL COUNTY	1.000000	22,830
30	CANADIAN ISD (HEMPHI	1.000000	22,830
60	HEMPHILL CO HOSPITAL	1.000000	22,830
62	HEMPHILL CO UNDERGRO	1.000000	22,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9512	0	10622	8600	2,022	1,885	3317
2	9133	0	10075	8600	1,475	1,196	2759
3	8828	0	9403	8600	803	567	2259
4	8475	0	9060	8600	460	282	1909
5	8163	0	8758	8600	158	84	1619
	44111	0	47918	43000	4,918	4,014	11863

$/BBLRESV: 5.32 EQUIP VAL: 6,958
$/BBLPROD: 0 WI OIL VAL: 319 RI OIL VAL: 942
WI PAYOUT: .0 GAS VAL: 3,695 GAS VAL: 10,920
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,830 WI TOTAL: 10,970 RI TOTAL: 11,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		12	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 2.400 De/Dt: 25.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,860
LAST YR RI VAL: 10,330
LAST YR 8/8 VAL: 22,190

LAST YR OIL PROD: 56
LAST YR GAS PROD: 4,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406321 - SHALLER FRANK #25H FULL WI DECIMAL = .789060 #WELLS: 1
RRC#, WELL#.....: 258648 - 25H RRC DIST..: 10 FULL RI DECIMAL = .210940 DEPTH: 10900
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	809,560
01	HEMPHILL COUNTY	1.000000	809,560
30	CANADIAN ISD (HEMPHI	1.000000	809,560
60	HEMPHILL CO HOSPITAL	1.000000	809,560
62	HEMPHILL CO UNDERGRO	1.000000	809,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.600 De/Dt: 3.0 / 3.0
GAS: 98.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 550,360
LAST YR RI VAL: 104,150
LAST YR 8/8 VAL: 654,510

LAST YR OIL PROD: 525
LAST YR GAS PROD: 36,617

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	461	34,284	0	61.69	4.25	4.25	.00	22440
2	447	31,692	0	62.78	4.23	4.23	.00	22143
3	434	29,540	0	63.88	4.19	4.19	.00	21876
4	421	27,720	0	65.00	4.16	4.16	.00	21593
5	408	26,156	0	66.15	4.13	4.13	.00	21296
6	396	24,795	0	67.32	4.10	4.10	.00	21035
7	384	23,599	0	67.32	4.10	4.10	.00	20398
8	372	22,538	0	67.32	4.10	4.10	.00	19760
9	372	21,588	0	67.32	4.10	4.10	.00	19760
10	361	20,734	0	67.32	4.10	4.10	.00	19176
11	350	19,956	0	67.32	4.10	4.10	.00	18592
12	349	19,251	0	67.32	4.10	4.10	.00	18539
13	339	18,603	0	67.32	4.10	4.10	.00	18007
14	329	18,012	0	67.32	4.10	4.10	.00	17476
15	319	17,458	0	67.32	4.10	4.10	.00	16945
16	309	16,934	0	67.32	4.10	4.10	.00	16414
17	300	16,426	0	67.32	4.10	4.10	.00	15936
18	291	15,933	0	67.32	4.10	4.10	.00	15458
19	282	15,455	0	67.32	4.10	4.10	.00	14980
20	301	14,991	0	67.32	4.10	4.10	.00	15989
21	292	14,541	0	67.32	4.10	4.10	.00	15511
22	283	14,105	0	67.32	4.10	4.10	.00	15033
23	275	13,682	0	67.32	4.10	4.10	.00	14608
24	267	13,272	0	67.32	4.10	4.10	.00	14183
25	259	12,874	0	67.32	4.10	4.10	.00	13758
26	251	12,488	0	67.32	4.10	4.10	.00	13333
27	243	12,113	0	67.32	4.10	4.10	.00	12908
28	236	11,750	0	67.32	4.10	4.10	.00	12536
	9,331	540,490	0					489,683

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114972	0	137412	18000	119,412	111,351	34405
2	105779	0	127922	18000	109,922	89,132	28096
3	97664	0	119540	18000	101,540	71,597	23030
4	90991	0	112584	18000	94,584	57,994	19027
5	85238	0	106534	18000	88,534	47,203	15793
6	80215	0	101250	18000	83,250	38,596	13166
7	76346	0	96744	18000	78,744	31,745	11036
8	72914	0	92674	18000	74,674	26,178	9273
9	69840	0	89600	18000	71,600	21,827	7865
10	67078	0	86254	18000	68,254	18,093	6641
11	64561	0	83153	18000	65,153	15,018	5616
12	62280	0	80819	18000	62,819	12,592	4788
13	60183	0	78190	18000	60,190	10,491	4064
14	58271	0	75747	18000	57,747	8,752	3453
15	56479	0	73424	18000	55,424	7,304	2937
16	54784	0	71198	18000	53,198	6,097	2498
17	53141	0	69077	18000	51,077	5,090	2125
18	51546	0	67004	18000	49,004	4,246	1808
19	49999	0	64979	18000	46,979	3,539	1539
20	48498	0	64487	18000	46,487	3,046	1339
21	47042	0	62553	18000	44,553	2,538	1140
22	45632	0	60665	18000	42,665	2,114	969
23	44263	0	58871	18000	40,871	1,761	826
24	42937	0	57120	18000	39,120	1,465	702
25	41649	0	55407	18000	37,407	1,219	597
26	40401	0	53734	18000	35,734	1,012	508
27	39187	0	52095	18000	34,095	840	432
28	38013	0	50549	18000	32,549	697	368
	1759903	0	2249586	504000	1,745,586	601,537	204041

$/BBLRESV: 17.78 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 130,940 RI OIL VAL: 44,415
WI PAYOUT: 6.1 GAS VAL: 470,596 GAS VAL: 159,626
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 809,560 WI TOTAL: 605,520 RI TOTAL: 204,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406322 - DUMLER #22 FULL WI DECIMAL = .774550 #WELLS: 1
RRC#, WELL#.....: 258659 - 22 RRC DIST..: 10 FULL RI DECIMAL = .225450 DEPTH: 13000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	329,600
01	HEMPHILL COUNTY	1.000000	329,600
30	CANADIAN ISD (HEMPHI	1.000000	329,600
60	HEMPHILL CO HOSPITAL	1.000000	329,600
62	HEMPHILL CO UNDERGRO	1.000000	329,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 5.0 / 5.0
GAS: 95.0 D B: 2.000 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,420
LAST YR RI VAL: 47,100
LAST YR 8/8 VAL: 158,520

LAST YR OIL PROD: 97
LAST YR GAS PROD: 37,302

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	136	31,028	0	61.69	2.98	2.98	.00	6498
2	129	26,007	0	62.78	2.97	2.97	.00	6273
3	121	22,845	0	63.88	2.94	2.94	.00	5987
4	115	20,611	0	65.00	2.92	2.92	.00	5790
5	112	18,928	0	66.15	2.90	2.90	.00	5739
6	106	17,603	0	67.32	2.88	2.88	.00	5527
7	101	16,518	0	67.32	2.88	2.88	.00	5266
8	99	15,614	0	67.32	2.88	2.88	.00	5162
9	94	14,843	0	67.32	2.88	2.88	.00	4901
10	89	14,178	0	67.32	2.88	2.88	.00	4641
11	85	13,592	0	67.32	2.88	2.88	.00	4432
12	85	13,077	0	67.32	2.88	2.88	.00	4432
13	81	12,615	0	67.32	2.88	2.88	.00	4224
14	77	12,197	0	67.32	2.88	2.88	.00	4015
15	73	11,820	0	67.32	2.88	2.88	.00	3806
16	69	11,465	0	67.32	2.88	2.88	.00	3598
17	75	11,121	0	67.32	2.88	2.88	.00	3911
18	71	10,787	0	67.32	2.88	2.88	.00	3702
19	67	10,463	0	67.32	2.88	2.88	.00	3494
20	64	10,149	0	67.32	2.88	2.88	.00	3337
21	61	9,845	0	67.32	2.88	2.88	.00	3181
22	58	9,550	0	67.32	2.88	2.88	.00	3024
23	55	9,264	0	67.32	2.88	2.88	.00	2868
24	52	8,986	0	67.32	2.88	2.88	.00	2711
25	60	8,716	0	67.32	2.88	2.88	.00	3129
26	57	8,455	0	67.32	2.88	2.88	.00	2972
27	54	8,201	0	67.32	2.88	2.88	.00	2816
28	51	7,955	0	67.32	2.88	2.88	.00	2659
	2,297	386,433	0					118,095

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71618	0	78116	18000	60,116	56,058	21295
2	59827	0	66100	18000	48,100	39,003	15807
3	52022	0	58009	18000	40,009	28,211	12168
4	46616	0	52406	18000	34,406	21,096	9643
5	42516	0	48255	18000	30,255	16,131	7788
6	39267	0	44794	18000	26,794	12,422	6343
7	36847	0	42113	18000	24,113	9,721	5230
8	34830	0	39992	18000	21,992	7,710	4358
9	33110	0	38011	18000	20,011	6,100	3633
10	31627	0	36268	18000	18,268	4,842	3040
11	30320	0	34752	18000	16,752	3,862	2556
12	29171	0	33603	18000	15,603	3,127	2168
13	28140	0	32364	18000	14,364	2,503	1831
14	27208	0	31223	18000	13,223	2,004	1549
15	26367	0	30173	18000	12,173	1,605	1314
16	25575	0	29173	18000	11,173	1,281	1114
17	24808	0	28719	18000	10,719	1,068	962
18	24063	0	27765	18000	9,765	846	816
19	23340	0	26834	18000	8,834	666	692
20	22639	0	25976	18000	7,976	523	587
21	21961	0	25142	18000	7,142	407	499
22	21303	0	24327	18000	6,327	313	424
23	20665	0	23533	18000	5,533	238	359
24	20045	0	22756	18000	4,756	178	304
25	19443	0	22572	18000	4,572	149	265
26	18861	0	21833	18000	3,833	109	225
27	18294	0	21110	18000	3,110	76	190
28	17745	0	20404	18000	2,404	52	162
	868228	0	986323	504000	482,323	220,301	105322

$/BBLRESV: 14.83 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 26,377 RI OIL VAL: 12,610
WI PAYOUT: 5.4 GAS VAL: 193,924 GAS VAL: 92,711
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 329,600 WI TOTAL: 224,280 RI TOTAL: 105,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406323 - HUFF #2001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258660 - 2001 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13725
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400894 HCG.....:
ALT RRC#: 258660 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406324 - BEGERT #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258661 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13700
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400887 HCG.....:
ALT RRC#: 258661 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	8,291	0	61.69	3.13	3.13	.00	4488
2	86	7,537	0	62.78	3.12	3.12	.00	4049
3	81	6,963	0	63.88	3.09	3.09	.00	3881
	264	22,791	0					12,418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,780
01	HEMPHILL COUNTY	1.000000	36,780
34	FT ELLIOTT CISD (HEM	1.000000	36,780
60	HEMPHILL CO HOSPITAL	1.000000	36,780
62	HEMPHILL CO UNDERGRO	1.000000	36,780
87	AMARILLO P&A OVERLAP	1.000000	36,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19463	0	23951	20000	3,951	3,685	7478
2	17637	0	21686	20000	1,686	1,368	5939
3	16137	0	20018	20000	18	13	4809
	53237	0	65655	60000	5,655	5,066	18226

$/BBLRESV: 4.84 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 958 RI OIL VAL: 3,447
WI PAYOUT: .0 GAS VAL: 4,108 GAS VAL: 14,779
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,780 WI TOTAL: 18,550 RI TOTAL: 18,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.700 De/Dt: 11.0 / 3.0
GAS: 24.0 D B: 2.100 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,320
LAST YR RI VAL: 18,340
LAST YR 8/8 VAL: 37,660

LAST YR OIL PROD: 80
LAST YR GAS PROD: 8,920

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406325 - RAMP #6027 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258662 - 6027 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	65,500
01	HEMPHILL COUNTY	1.000000	65,500
30	CANADIAN ISD (HEMPHI	1.000000	65,500
60	HEMPHILL CO HOSPITAL	1.000000	65,500
62	HEMPHILL CO UNDERGRO	1.000000	65,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 20.0 / 20.0
GAS: 20.0 D B: .800 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,650
LAST YR RI VAL: 19,300
LAST YR 8/8 VAL: 45,950

LAST YR OIL PROD: 61
LAST YR GAS PROD: 6,846

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60	7,182	0	61.69	2.86	2.86	.00	2776
2	48	6,967	0	62.78	2.84	2.84	.00	2260
3	38	6,758	0	63.88	2.82	2.82	.00	1821
4	30	6,555	0	65.00	2.80	2.80	.00	1463
5	24	6,358	0	66.15	2.77	2.77	.00	1191
6	24	6,167	0	67.32	2.76	2.76	.00	1212
7	19	5,982	0	67.32	2.76	2.76	.00	959
8	15	5,803	0	67.32	2.76	2.76	.00	757
9	12	5,629	0	67.32	2.76	2.76	.00	606
10	10	5,460	0	67.32	2.76	2.76	.00	505
11	15	5,296	0	67.32	2.76	2.76	.00	757
12	12	5,137	0	67.32	2.76	2.76	.00	606
13	10	4,983	0	67.32	2.76	2.76	.00	505
	317	78,277	0					15,418

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15405	0	18181	10500	7,681	7,163	5675
2	14840	0	17100	10500	6,600	5,352	4683
3	14293	0	16114	10500	5,614	3,958	3870
4	13766	0	15229	10500	4,729	2,900	3209
5	13209	0	14400	10500	3,900	2,079	2662
6	12766	0	13978	10500	3,478	1,612	2267
7	12383	0	13342	10500	2,842	1,146	1898
8	12012	0	12769	10500	2,269	795	1593
9	11652	0	12258	10500	1,758	536	1341
10	11302	0	11807	10500	1,307	346	1133
11	10963	0	11720	10500	1,220	281	987
12	10634	0	11240	10500	740	149	831
13	10315	0	10820	10500	320	56	701
	163540	0	178958	136500	42,458	26,373	30850

$/BBLRESV: 9.56 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 2,272 RI OIL VAL: 2,658
WI PAYOUT: 6.9 GAS VAL: 24,101 GAS VAL: 28,192
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,500 WI TOTAL: 34,650 RI TOTAL: 30,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406326 - HUFF #4001 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258663 - 4001 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13650
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400896 HCG.....:
ALT RRC#: 258663 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	76,030
01	HEMPHILL COUNTY	1.000000	76,030
34	FT ELLIOTT CISD (HEM	1.000000	76,030
60	HEMPHILL CO HOSPITAL	1.000000	76,030
62	HEMPHILL CO UNDERGRO	1.000000	76,030
87	AMARILLO P&A OVERLAP	1.000000	76,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59	7,772	0	61.69	3.03	3.03	.00	2730
2	48	7,344	0	62.78	3.00	3.00	.00	2260
3	44	6,995	0	63.88	2.98	2.98	.00	2108
4	36	6,705	0	65.00	2.96	2.96	.00	1755
5	35	6,459	0	66.15	2.93	2.93	.00	1736
6	34	6,244	0	67.32	2.91	2.91	.00	1717
7	33	6,056	0	67.32	2.91	2.91	.00	1666
8	33	5,874	0	67.32	2.91	2.91	.00	1666
9	24	5,698	0	67.32	2.91	2.91	.00	1212
10	23	5,527	0	67.32	2.91	2.91	.00	1161
11	22	5,361	0	67.32	2.91	2.91	.00	1111
12	21	5,200	0	67.32	2.91	2.91	.00	1060
13	20	5,044	0	67.32	2.91	2.91	.00	1010
14	19	4,893	0	67.32	2.91	2.91	.00	959
15	18	4,746	0	67.32	2.91	2.91	.00	909
	469	89,918	0					23,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17662	0	20392	11000	9,392	8,758	6366
2	16524	0	18784	11000	7,784	6,312	5144
3	15634	0	17742	11000	6,742	4,753	4262
4	14885	0	16640	11000	5,640	3,458	3507
5	14194	0	15930	11000	4,930	2,628	2944
6	13628	0	15345	11000	4,345	2,015	2488
7	13217	0	14883	11000	3,883	1,565	2117
8	12820	0	14486	11000	3,486	1,222	1807
9	12436	0	13648	11000	2,648	807	1494
10	12063	0	13224	11000	2,224	589	1269
11	11700	0	12811	11000	1,811	417	1078
12	11349	0	12409	11000	1,409	282	916
13	11009	0	12019	11000	1,019	178	779
14	10679	0	11638	11000	638	97	662
15	10358	0	11267	11000	267	35	562
	198158	0	221218	165000	56,218	33,116	35395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: 9.81 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 3,452 RI OIL VAL: 3,690
WI PAYOUT: 6.5 GAS VAL: 29,664 GAS VAL: 31,705
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 76,030 WI TOTAL: 40,630 RI TOTAL: 35,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 3.000 De/Dt: 20.0 / 3.0
GAS: 22.0 D B: 3.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,410
LAST YR RI VAL: 16,300
LAST YR 8/8 VAL: 37,710

LAST YR OIL PROD: 70
LAST YR GAS PROD: 8,391

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406327 - HOBART RANCH #1770 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 258704 - 1770 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	95,460
01	HEMPHILL COUNTY	1.000000	95,460
30	CANADIAN ISD (HEMPHI	1.000000	95,460
60	HEMPHILL CO HOSPITAL	1.000000	95,460
62	HEMPHILL CO UNDERGRO	1.000000	95,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,638	0	61.69	3.27	3.27	.00	0
2	0	15,993	0	62.78	3.25	3.25	.00	0
3	0	14,684	0	63.88	3.23	3.23	.00	0
4	0	13,613	0	65.00	3.20	3.20	.00	0
5	0	12,719	0	66.15	3.18	3.18	.00	0
6	0	11,960	0	67.32	3.15	3.15	.00	0
7	0	11,303	0	67.32	3.15	3.15	.00	0
8	0	10,730	0	67.32	3.15	3.15	.00	0
	0	108,640	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50467	0	50467	28500	21,967	20,484	6753
2	45480	0	45480	28500	16,980	13,769	5338
3	41501	0	41501	28500	13,001	9,167	4273
4	38116	0	38116	28500	9,616	5,896	3442
5	35391	0	35391	28500	6,891	3,674	2804
6	32965	0	32965	28500	4,465	2,070	2291
7	31154	0	31154	28500	2,654	1,070	1899
8	29575	0	29575	28500	1,075	377	1581
	304649	0	304649	228000	76,649	56,507	28381

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

$/BBLRESV: .00 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 56,507 GAS VAL: 28,381
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 95,460 WI TOTAL: 67,080 RI TOTAL: 28,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 51.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,750
LAST YR RI VAL: 25,180
LAST YR 8/8 VAL: 84,930

LAST YR OIL PROD:
LAST YR GAS PROD: 18,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406328 - HOBART RANCH #4068 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 258705 - 4068 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12800
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406351 - ISAACS B #5H FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 258727 - 5H RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 10001
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.550000	819,140
01	HEMPHILL COUNTY	.550000	819,140
30	CANADIAN ISD (HEMPHI	.550000	819,140
60	HEMPHILL CO HOSPITAL	.550000	819,140
62	HEMPHILL CO UNDERGRO	.550000	819,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.39 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 2.600 De/Dt: 10.0 / 3.0
GAS: 175.0 D B: 3.400 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,970
LAST YR RI VAL: 166,770
LAST YR 8/8 VAL: 1,021,740

LAST YR OIL PROD: 882
LAST YR GAS PROD: 66,400

REMARKS1: 55% HEMPHILL-APPR IN ROBERTS
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	893	61,867	0	61.73	3.98	3.98	.00	47683
2	812	58,485	0	62.81	3.95	3.95	.00	44116
3	754	55,793	0	63.92	3.92	3.92	.00	41689
4	708	53,574	0	65.05	3.89	3.89	.00	39838
5	670	51,695	0	66.20	3.86	3.86	.00	38366
6	639	50,080	0	67.36	3.83	3.83	.00	37232
7	612	48,578	0	67.36	3.83	3.83	.00	35659
8	589	47,121	0	67.36	3.83	3.83	.00	34319
9	569	45,707	0	67.36	3.83	3.83	.00	33154
10	551	44,336	0	67.36	3.83	3.83	.00	32105
11	534	43,006	0	67.36	3.83	3.83	.00	31114
12	518	41,716	0	67.36	3.83	3.83	.00	30182
13	502	40,465	0	67.36	3.83	3.83	.00	29250
14	487	39,251	0	67.36	3.83	3.83	.00	28376
15	472	38,073	0	67.36	3.83	3.83	.00	27502
16	458	36,931	0	67.36	3.83	3.83	.00	26686
17	444	35,823	0	67.36	3.83	3.83	.00	25870
18	431	34,748	0	67.36	3.83	3.83	.00	25113
19	418	33,706	0	67.36	3.83	3.83	.00	24355
20	405	32,695	0	67.36	3.83	3.83	.00	23598
21	393	31,714	0	67.36	3.83	3.83	.00	22899
22	381	30,763	0	67.36	3.83	3.83	.00	22199
23	370	29,840	0	67.36	3.83	3.83	.00	21559
24	359	28,945	0	67.36	3.83	3.83	.00	20918
25	348	28,077	0	67.36	3.83	3.83	.00	20277
26	338	27,235	0	67.36	3.83	3.83	.00	19694
27	328	26,418	0	67.36	3.83	3.83	.00	19111
28	318	25,625	0	67.36	3.83	3.83	.00	18529
	14,301	1,122,267	0					821,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212990	0	260673	27000	233,673	217,900	38103
2	199829	0	243945	27000	216,945	175,915	31279
3	189183	0	230872	27000	203,872	143,752	25968
4	180268	0	220106	27000	193,106	118,401	21715
5	172604	0	210970	27000	183,970	98,085	18259
6	165913	0	203145	27000	176,145	81,665	15423
7	160936	0	196595	27000	169,595	68,372	13092
8	156110	0	190429	27000	163,429	57,292	11124
9	151425	0	184579	27000	157,579	48,036	9458
10	146883	0	178988	27000	151,988	40,289	8045
11	142477	0	173591	27000	146,591	33,789	6845
12	138203	0	168385	27000	141,385	28,339	5824
13	134059	0	163309	27000	136,309	23,758	4954
14	130037	0	158413	27000	131,413	19,917	4216
15	126134	0	153636	27000	126,636	16,690	3587
16	122351	0	149037	27000	122,037	13,985	3051
17	118680	0	144550	27000	117,550	11,714	2597
18	115118	0	140231	27000	113,231	9,811	2210
19	111666	0	136021	27000	109,021	8,215	1880
20	108317	0	131915	27000	104,915	6,874	1599
21	105067	0	127966	27000	100,966	5,753	1362
22	101916	0	124115	27000	97,115	4,811	1158
23	98858	0	120417	27000	93,417	4,025	985
24	95893	0	116811	27000	89,811	3,365	838
25	93018	0	113295	27000	86,295	2,811	714
26	90228	0	109922	27000	82,922	2,349	607
27	87522	0	106633	27000	79,633	1,962	517
28	84894	0	103423	27000	76,423	1,637	440
	3740579	0	4561972	756000	3,805,972	1,249,512	235850

$/BBLRESV: 18.19 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 224,977 RI OIL VAL: 42,465
WI PAYOUT: 6.3 GAS VAL: 1,024,534 GAS VAL: 193,384
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,489,340 WI TOTAL: 1,253,490 RI TOTAL: 235,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406329 - GEM #2041 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258753 - 2041 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	167,820
01	HEMPHILL COUNTY	1.000000	167,820
30	CANADIAN ISD (HEMPHI	1.000000	167,820
60	HEMPHILL CO HOSPITAL	1.000000	167,820
62	HEMPHILL CO UNDERGRO	1.000000	167,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		40	
1		3.0 99	
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 23.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,560
LAST YR RI VAL: 73,120
LAST YR 8/8 VAL: 170,680

LAST YR OIL PROD: 274
LAST YR GAS PROD: 14,746

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	187	14,379	0	61.69	2.98	2.98	.00	8652
2	145	13,947	0	62.78	2.95	2.95	.00	6827
3	120	13,529	0	63.88	2.93	2.93	.00	5749
4	102	13,123	0	65.00	2.91	2.91	.00	4973
5	88	12,729	0	66.15	2.89	2.89	.00	4366
6	77	12,347	0	67.32	2.86	2.86	.00	3888
7	70	11,977	0	67.32	2.86	2.86	.00	3534
8	60	11,617	0	67.32	2.86	2.86	.00	3029
9	58	11,269	0	67.32	2.86	2.86	.00	2928
10	48	10,931	0	67.32	2.86	2.86	.00	2424
11	47	10,603	0	67.32	2.86	2.86	.00	2373
12	46	10,285	0	67.32	2.86	2.86	.00	2323
13	36	9,976	0	67.32	2.86	2.86	.00	1818
14	35	9,677	0	67.32	2.86	2.86	.00	1767
15	34	9,387	0	67.32	2.86	2.86	.00	1717
16	33	9,105	0	67.32	2.86	2.86	.00	1666
17	32	8,832	0	67.32	2.86	2.86	.00	1616
18	25	8,567	0	67.32	2.86	2.86	.00	1262
19	24	8,310	0	67.32	2.86	2.86	.00	1212
20	23	8,061	0	67.32	2.86	2.86	.00	1161
	1,290	218,651	0					63,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32137	0	40789	20000	20,789	19,386	12734
2	30859	0	37686	19000	18,686	15,152	10321
3	29730	0	35479	18050	17,429	12,289	8523
4	28642	0	33615	18050	15,565	9,543	7083
5	27591	0	31957	18050	13,907	7,414	5907
6	26486	0	30374	18050	12,324	5,713	4925
7	25691	0	29225	18050	11,175	4,505	4157
8	24921	0	27950	18050	9,900	3,470	3487
9	24173	0	27101	18050	9,051	2,759	2966
10	23448	0	25872	18050	7,822	2,074	2484
11	22744	0	25117	18050	7,067	1,629	2115
12	22062	0	24385	18050	6,335	1,270	1802
13	21400	0	23218	18050	5,168	900	1505
14	20758	0	22525	18050	4,475	678	1280
15	20135	0	21852	18050	3,802	501	1090
16	19531	0	21197	18050	3,147	361	927
17	18945	0	20561	18050	2,511	250	789
18	18377	0	19639	18050	1,589	137	661
19	17826	0	19038	18050	988	74	562
20	17291	0	18452	18050	402	27	478
	472747	0	536032	363900	172,132	88,132	73796

$/BBLRESV: 10.75 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 10,405 RI OIL VAL: 8,712
WI PAYOUT: 5.6 GAS VAL: 77,727 GAS VAL: 65,083
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 167,820 WI TOTAL: 94,020 RI TOTAL: 73,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406330 - WEBB T #5 FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 258811 - 5 RRC DIST..: 10 FULL RI DECIMAL = .192500 DEPTH: 11180
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462550
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
	13.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406332 - HUFF #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258842 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13600
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400893 HCG.....:
ALT RRC#: 258842 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	36,160
01	HEMPHILL COUNTY	1.000000	36,160
34	FT ELLIOTT CISD (HEM	1.000000	36,160
60	HEMPHILL CO HOSPITAL	1.000000	36,160
62	HEMPHILL CO UNDERGRO	1.000000	36,160
87	AMARILLO P&A OVERLAP	1.000000	36,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94	2,876	0	61.69	3.73	3.73	.00	4349
2	83	2,789	0	62.78	3.70	3.70	.00	3908
3	72	2,706	0	63.88	3.67	3.67	.00	3450
4	70	2,624	0	65.00	3.64	3.64	.00	3413
5	60	2,546	0	66.15	3.61	3.61	.00	2977
6	58	2,469	0	67.32	3.59	3.59	.00	2928
7	56	2,395	0	67.32	3.59	3.59	.00	2827
	493	18,405	0					23,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8046	0	12395	9000	3,395	3,166	3870
2	7741	0	11649	9000	2,649	2,148	3191
3	7448	0	10898	9000	1,898	1,338	2618
4	7166	0	10579	9000	1,579	968	2229
5	6894	0	9871	9000	871	464	1824
6	6650	0	9578	9000	578	268	1553
7	6450	0	9277	9000	277	112	1319
	50395	0	74247	63000	11,247	8,464	16604

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		8	
		3.0 99	

$/BBLRESV: 7.35 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 2,719 RI OIL VAL: 5,334
WI PAYOUT: .0 GAS VAL: 5,745 GAS VAL: 11,270
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,160 WI TOTAL: 19,560 RI TOTAL: 16,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 3.000 De/Dt: 15.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 18,120

LAST YR OIL PROD: 102
LAST YR GAS PROD: 3,702

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406378 - HALL #303 FULL WI DECIMAL = .758618 #WELLS: 1
RRC#, WELL#.....: 258988 - 303 RRC DIST..: 10 FULL RI DECIMAL = .241382 DEPTH: 15100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400934 HCG.....:
ALT RRC#: 258988 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETION OF RRC #124235
REMARKS2: RECLASS FROM 258839 TY2012
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406336 - EDEN #107H FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 259478 - 107H RRC DIST..: 10 FULL RI DECIMAL = .250687 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400901 HCG.....:
ALT RRC#: 259478 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406342 - VOLLMERT C #7 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 259488 - 7 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10255
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82	7,840	0	61.69	4.36	4.36	.00	4110
2	58	6,553	0	62.78	4.32	4.32	.00	2959
3	46	5,723	0	63.88	4.29	4.29	.00	2388
4	36	5,136	0	65.00	4.25	4.25	.00	1901
	222	25,252	0					11,358

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.700000	35,070
01	HEMPHILL COUNTY	.700000	35,070
30	CANADIAN ISD (HEMPHI	.700000	35,070
60	HEMPHILL CO HOSPITAL	.700000	35,070
62	HEMPHILL CO UNDERGRO	.700000	35,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27773	0	31883	19500	12,383	11,547	6891
2	23001	0	25960	19500	6,460	5,238	4922
3	19948	0	22336	19500	2,836	2,000	3714
4	17735	0	19636	19500	136	84	2865
	88457	0	99815	78000	21,815	18,869	18392

$/BBLRESV: 11.90 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 2,147 RI OIL VAL: 2,093
WI PAYOUT: .0 GAS VAL: 16,722 GAS VAL: 16,299
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,110 WI TOTAL: 31,720 RI TOTAL: 18,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.400 De/Dt: 33.0 / 3.0
GAS: 24.0 D B: 1.800 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,230
LAST YR RI VAL: 47,940
LAST YR 8/8 VAL: 140,170

LAST YR OIL PROD: 180
LAST YR GAS PROD: 9,654

REMARKS1: TRACT % W/ROBERTS HEMP 70%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406341 - SANDERS 74 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 259493 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11172
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	553,020
01	HEMPHILL COUNTY	1.000000	553,020
30	CANADIAN ISD (HEMPHI	1.000000	553,020
60	HEMPHILL CO HOSPITAL	1.000000	553,020
62	HEMPHILL CO UNDERGRO	1.000000	553,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: 165.0 D B: 1.400 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,330
LAST YR RI VAL: 219,960
LAST YR 8/8 VAL: 807,290

LAST YR OIL PROD: 649
LAST YR GAS PROD: 61,691

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	612	58,368	0	61.69	2.06	2.06	.00	30203
2	551	55,005	0	62.78	2.04	2.04	.00	27673
3	501	52,070	0	63.88	2.03	2.03	.00	25603
4	462	49,486	0	65.00	2.01	2.01	.00	24024
5	429	47,189	0	66.15	2.00	2.00	.00	22703
6	402	45,136	0	67.32	1.99	1.99	.00	21650
7	378	43,281	0	67.32	1.99	1.99	.00	20358
8	357	41,602	0	67.32	1.99	1.99	.00	19227
9	340	40,068	0	67.32	1.99	1.99	.00	18311
10	324	38,664	0	67.32	1.99	1.99	.00	17449
11	309	37,373	0	67.32	1.99	1.99	.00	16642
12	297	36,182	0	67.32	1.99	1.99	.00	15995
13	286	35,078	0	67.32	1.99	1.99	.00	15403
14	276	34,026	0	67.32	1.99	1.99	.00	14864
15	264	33,005	0	67.32	1.99	1.99	.00	14218
16	256	32,015	0	67.32	1.99	1.99	.00	13787
17	248	31,055	0	67.32	1.99	1.99	.00	13356
18	240	30,123	0	67.32	1.99	1.99	.00	12925
19	233	29,219	0	67.32	1.99	1.99	.00	12548
20	226	28,342	0	67.32	1.99	1.99	.00	12171
21	221	27,492	0	67.32	1.99	1.99	.00	11902
22	214	26,667	0	67.32	1.99	1.99	.00	11525
23	208	25,867	0	67.32	1.99	1.99	.00	11202
24	204	25,091	0	67.32	1.99	1.99	.00	10987
25	198	24,338	0	67.32	1.99	1.99	.00	10663
26	193	23,608	0	67.32	1.99	1.99	.00	10394
27	187	22,900	0	67.32	1.99	1.99	.00	10071
28	181	22,213	0	67.32	1.99	1.99	.00	9748
	8,597	995,463	0					455,602

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96190	0	126393	42000	84,393	78,697	29595
2	89768	0	117441	42000	75,441	61,173	24122
3	84562	0	110165	42000	68,165	48,063	19848
4	79573	0	103597	42000	61,597	37,768	16373
5	75502	0	98205	42000	56,205	29,967	13615
6	71857	0	93507	42000	51,507	23,880	11371
7	68903	0	89261	42000	47,261	19,054	9521
8	66230	0	85457	42000	43,457	15,234	7996
9	63788	0	82099	42000	40,099	12,224	6739
10	61553	0	79002	42000	37,002	9,809	5688
11	59498	0	76140	42000	34,140	7,869	4809
12	57602	0	73597	42000	31,597	6,333	4077
13	55844	0	71247	42000	29,247	5,097	3463
14	54169	0	69033	42000	27,033	4,097	2943
15	52544	0	66762	42000	24,762	3,264	2497
16	50968	0	64755	42000	22,755	2,608	2124
17	49440	0	62796	42000	20,796	2,072	1807
18	47956	0	60881	42000	18,881	1,636	1536
19	46517	0	59065	42000	17,065	1,286	1308
20	45120	0	57291	42000	15,291	1,002	1112
21	43767	0	55669	42000	13,669	779	949
22	42454	0	53979	42000	11,979	594	806
23	41180	0	52382	42000	10,382	447	687
24	39945	0	50932	42000	8,932	335	585
25	38746	0	49409	42000	7,409	242	499
26	37584	0	47978	42000	5,978	169	425
27	36457	0	46528	42000	4,528	112	361
28	35363	0	45111	42000	3,111	66	307
	1593080	0	2048682	1176000	872,682	373,877	175163

$/BBLRESV: 12.09 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 83,145 RI OIL VAL: 38,954
WI PAYOUT: 5.6 GAS VAL: 290,731 GAS VAL: 136,209
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 553,020 WI TOTAL: 377,860 RI TOTAL: 175,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406340 - LOHBERGER #401H FULL WI DECIMAL = .782781 #WELLS: 1
RRC#, WELL#.....: 259540 - 401H RRC DIST..: 10 FULL RI DECIMAL = .217219 DEPTH: 11576
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400928 HCG.....:
ALT RRC#: 259540 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	431,670
01	HEMPHILL COUNTY	1.000000	431,670
34	FT ELLIOTT CISD (HEM	1.000000	431,670
60	HEMPHILL CO HOSPITAL	1.000000	431,670
62	HEMPHILL CO UNDERGRO	1.000000	431,670
87	AMARILLO P&A OVERLAP	1.000000	431,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 32.0 / 3.0
GAS: 138.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,210
LAST YR RI VAL: 118,710
LAST YR 8/8 VAL: 408,920

LAST YR OIL PROD: 251
LAST YR GAS PROD: 51,799

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	202	46,617	0	61.69	2.48	2.48	.00	9755
2	147	40,678	0	62.78	2.45	2.45	.00	7224
3	118	36,331	0	63.88	2.43	2.43	.00	5900
4	100	32,988	0	65.00	2.42	2.42	.00	5088
5	87	30,324	0	66.15	2.40	2.40	.00	4505
6	78	28,137	0	67.32	2.38	2.38	.00	4110
7	72	26,306	0	67.32	2.38	2.38	.00	3794
8	63	24,749	0	67.32	2.38	2.38	.00	3320
9	60	23,403	0	67.32	2.38	2.38	.00	3162
10	58	22,225	0	67.32	2.38	2.38	.00	3056
11	48	21,185	0	67.32	2.38	2.38	.00	2529
12	47	20,259	0	67.32	2.38	2.38	.00	2477
13	46	19,430	0	67.32	2.38	2.38	.00	2424
14	45	18,679	0	67.32	2.38	2.38	.00	2371
15	41	17,997	0	67.32	2.38	2.38	.00	2161
16	36	17,373	0	67.32	2.38	2.38	.00	1897
17	35	16,801	0	67.32	2.38	2.38	.00	1844
18	34	16,274	0	67.32	2.38	2.38	.00	1792
19	33	15,786	0	67.32	2.38	2.38	.00	1739
20	32	15,312	0	67.32	2.38	2.38	.00	1686
21	31	14,853	0	67.32	2.38	2.38	.00	1634
22	30	14,407	0	67.32	2.38	2.38	.00	1581
23	34	13,975	0	67.32	2.38	2.38	.00	1792
24	24	13,556	0	67.32	2.38	2.38	.00	1265
25	23	13,149	0	67.32	2.38	2.38	.00	1212
26	22	12,755	0	67.32	2.38	2.38	.00	1159
27	21	12,372	0	67.32	2.38	2.38	.00	1107
28	20	12,001	0	67.32	2.38	2.38	.00	1054
	1,587	597,922	0					81,638

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90497	0	100252	19500	80,752	75,302	26056
2	78013	0	85237	19500	65,737	53,304	19432
3	69107	0	75007	19500	55,507	39,139	15000
4	62490	0	67578	19500	48,078	29,479	11855
5	56969	0	61474	19500	41,974	22,379	9460
6	52420	0	56530	19500	37,030	17,168	7631
7	49009	0	52803	19500	33,303	13,427	6252
8	46108	0	49428	19500	29,928	10,492	5134
9	43600	0	46762	19500	27,262	8,311	4260
10	41406	0	44462	19500	24,962	6,617	3553
11	39468	0	41997	19500	22,497	5,185	2944
12	37743	0	40220	19500	20,720	4,153	2473
13	36198	0	38622	19500	19,122	3,332	2084
14	34799	0	37170	19500	17,670	2,678	1759
15	33529	0	35690	19500	16,190	2,134	1482
16	32366	0	34263	19500	14,763	1,691	1248
17	31301	0	33145	19500	13,645	1,360	1059
18	30319	0	32111	19500	12,611	1,093	899
19	29410	0	31149	19500	11,649	878	766
20	28527	0	30213	19500	10,713	702	651
21	27671	0	29305	19500	9,805	559	554
22	26841	0	28422	19500	8,922	442	471
23	26036	0	27828	19500	8,328	358	405
24	25255	0	26520	19500	7,020	263	338
25	24497	0	25709	19500	6,209	203	288
26	23763	0	24922	19500	5,422	154	244
27	23049	0	24156	19500	4,656	115	209
28	22358	0	23412	19500	3,912	84	177
	1122749	0	1204387	546000	658,387	301,002	126684

$/BBLRESV: 16.42 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 20,403 RI OIL VAL: 8,587
WI PAYOUT: 5.3 GAS VAL: 280,599 GAS VAL: 118,097
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 431,670 WI TOTAL: 304,990 RI TOTAL: 126,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406339 - PARKER 19 #4H FULL WI DECIMAL = .808750 #WELLS: 1
RRC#, WELL#.....: 259612 - 4H RRC DIST..: 10 FULL RI DECIMAL = .191250 DEPTH: 11847
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400927 HCG.....:
ALT RRC#: 259612 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614				
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		1	
	17.0 1	22.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 9
LAST YR GAS PROD: 412

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406338 - DONALDSON-ALLISON #4017H FULL WI DECIMAL = .779398 #WELLS: 1
RRC#, WELL#.....: 259613 - 4017H RRC DIST..: 10 FULL RI DECIMAL = .220602 DEPTH: 11900
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400926 HCG.....:
ALT RRC#: 259613 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	816,190
01	HEMPHILL COUNTY	1.000000	816,190
34	FT ELLIOTT CISD (HEM	1.000000	816,190
60	HEMPHILL CO HOSPITAL	1.000000	816,190
62	HEMPHILL CO UNDERGRO	1.000000	816,190
87	AMARILLO P&A OVERLAP	1.000000	816,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 134.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 514,860
LAST YR RI VAL: 209,200
LAST YR 8/8 VAL: 724,060

LAST YR OIL PROD: 973
LAST YR GAS PROD: 48,870

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	870	46,881	0	61.69	3.16	3.16	.00	41831
2	749	43,334	0	62.78	3.14	3.14	.00	36649
3	666	40,394	0	63.88	3.12	3.12	.00	33159
4	599	37,905	0	65.00	3.09	3.09	.00	30346
5	548	35,766	0	66.15	3.07	3.07	.00	28253
6	507	33,906	0	67.32	3.05	3.05	.00	26602
7	472	32,273	0	67.32	3.05	3.05	.00	24765
8	443	30,821	0	67.32	3.05	3.05	.00	23244
9	418	29,522	0	67.32	3.05	3.05	.00	21932
10	397	28,353	0	67.32	3.05	3.05	.00	20830
11	377	27,292	0	67.32	3.05	3.05	.00	19781
12	361	26,325	0	67.32	3.05	3.05	.00	18941
13	344	25,442	0	67.32	3.05	3.05	.00	18049
14	331	24,626	0	67.32	3.05	3.05	.00	17367
15	319	23,874	0	67.32	3.05	3.05	.00	16738
16	307	23,158	0	67.32	3.05	3.05	.00	16108
17	297	22,463	0	67.32	3.05	3.05	.00	15583
18	288	21,789	0	67.32	3.05	3.05	.00	15111
19	277	21,135	0	67.32	3.05	3.05	.00	14534
20	269	20,501	0	67.32	3.05	3.05	.00	14114
21	261	19,886	0	67.32	3.05	3.05	.00	13694
22	253	19,289	0	67.32	3.05	3.05	.00	13275
23	245	18,710	0	67.32	3.05	3.05	.00	12855
24	240	18,149	0	67.32	3.05	3.05	.00	12593
25	233	17,605	0	67.32	3.05	3.05	.00	12225
26	228	17,077	0	67.32	3.05	3.05	.00	11963
27	221	16,565	0	67.32	3.05	3.05	.00	11596
28	218	16,068	0	67.32	3.05	3.05	.00	11438
	10,738	739,109	0					553,576

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115463	0	157294	29000	128,294	119,634	41698
2	106052	0	142701	29000	113,701	92,197	33183
3	98227	0	131386	29000	102,386	72,194	26799
4	91288	0	121634	29000	92,634	56,798	21764
5	85579	0	113832	29000	84,832	45,229	17867
6	80600	0	107202	29000	78,202	36,256	14759
7	76718	0	101483	29000	72,483	29,221	12256
8	73267	0	96511	29000	67,511	23,666	10224
9	70179	0	92111	29000	63,111	19,239	8560
10	67400	0	88230	29000	59,230	15,700	7192
11	64878	0	84659	29000	55,659	12,829	6054
12	62579	0	81520	29000	52,520	10,527	5113
13	60480	0	78529	29000	49,529	8,632	4321
14	58540	0	75907	29000	46,907	7,110	3663
15	56752	0	73490	29000	44,490	5,864	3112
16	55050	0	71158	29000	42,158	4,831	2643
17	53398	0	68981	29000	39,981	3,984	2248
18	51796	0	66907	29000	37,907	3,284	1912
19	50241	0	64775	29000	35,775	2,696	1623
20	48734	0	62848	29000	33,848	2,217	1382
21	47272	0	60966	29000	31,966	1,821	1176
22	45853	0	59128	29000	30,128	1,492	1001
23	44477	0	57332	29000	28,332	1,221	851
24	43143	0	55736	29000	26,736	1,001	726
25	41850	0	54075	29000	25,075	817	618
26	40595	0	52558	29000	23,558	668	527
27	39378	0	50974	29000	21,974	541	448
28	38196	0	49634	29000	20,634	442	382
	1767985	0	2321561	812000	1,509,561	580,111	232102

$/BBLRESV: 16.53 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 138,327 RI OIL VAL: 55,344
WI PAYOUT: 5.8 GAS VAL: 441,784 GAS VAL: 176,757
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 816,190 WI TOTAL: 584,090 RI TOTAL: 232,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406348 - PARKER 19 #3H FULL WI DECIMAL = .808750 #WELLS: 1
RRC#, WELL#.....: 259615 - 3H RRC DIST..: 10 FULL RI DECIMAL = .191250 DEPTH: 11840
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400931 HCG.....:
ALT RRC#: 259615 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500	.1	23	
	20.5 99	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 36
LAST YR GAS PROD: 5,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406347 - LEE #507H FULL WI DECIMAL = .751706 #WELLS: 1
RRC#, WELL#.....: 259638 - 507H RRC DIST..: 10 FULL RI DECIMAL = .248294 DEPTH: 11788
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400930 HCG.....:
ALT RRC#: 259638 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	100,440
01	HEMPHILL COUNTY	1.000000	100,440
34	FT ELLIOTT CISD (HEM	1.000000	100,440
60	HEMPHILL CO HOSPITAL	1.000000	100,440
62	HEMPHILL CO UNDERGRO	1.000000	100,440
87	AMARILLO P&A OVERLAP	1.000000	100,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	191	23,490	0	61.69	2.63	2.63	.00	8857
2	133	17,659	0	62.78	2.62	2.62	.00	6277
3	104	14,361	0	63.88	2.60	2.60	.00	4994
4	88	12,205	0	65.00	2.57	2.57	.00	4300
	516	67,715	0					24,428

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46439	0	55296	26000	29,296	27,319	17106
2	34779	0	41056	26000	15,056	12,208	11141
3	28068	0	33062	26000	7,062	4,979	7870
4	23579	0	27879	26000	1,879	1,152	5821
	132865	0	157293	104000	53,293	45,658	41938

$/BBLRESV:	18.28	EQUIP VAL:	12,846		
$/BBLPROD:	0	WI OIL VAL:	7,091	RI OIL VAL:	6,513
WI PAYOUT:	.0	GAS VAL:	38,567	GAS VAL:	35,425
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	100,440	WI TOTAL:	58,500	RI TOTAL:	41,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.600 De/Dt: 38.0 / 3.0
GAS: 77.0 D B: 1.300 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,440
LAST YR RI VAL: 88,220
LAST YR 8/8 VAL: 185,660

LAST YR OIL PROD: 269
LAST YR GAS PROD: 30,523

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406393 - LOHBERGER #301H FULL WI DECIMAL = .782781 #WELLS: 1
RRC#, WELL#.....: 259640 - 301H RRC DIST..: 10 FULL RI DECIMAL = .217219 DEPTH: 11672
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400967 HCG.....:
ALT RRC#: 259640 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	483,240
01	HEMPHILL COUNTY	1.000000	483,240
34	FT ELLIOTT CISD (HEM	1.000000	483,240
60	HEMPHILL CO HOSPITAL	1.000000	483,240
62	HEMPHILL CO UNDERGRO	1.000000	483,240
87	AMARILLO P&A OVERLAP	1.000000	483,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 6.0 / 6.0
GAS: 135.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,810
LAST YR RI VAL: 109,420
LAST YR 8/8 VAL: 327,230

LAST YR OIL PROD: 351
LAST YR GAS PROD: 51,859

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 11C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	347	46,966	0	61.69	2.35	2.35	.00	16757
2	326	42,996	0	62.78	2.33	2.33	.00	16021
3	306	39,770	0	63.88	2.31	2.31	.00	15301
4	288	37,091	0	65.00	2.29	2.29	.00	14654
5	271	34,823	0	66.15	2.28	2.28	.00	14033
6	255	32,870	0	67.32	2.26	2.26	.00	13438
7	240	31,171	0	67.32	2.26	2.26	.00	12647
8	226	29,675	0	67.32	2.26	2.26	.00	11910
9	212	28,349	0	67.32	2.26	2.26	.00	11172
10	199	27,161	0	67.32	2.26	2.26	.00	10487
11	187	26,087	0	67.32	2.26	2.26	.00	9854
12	176	25,117	0	67.32	2.26	2.26	.00	9275
13	165	24,231	0	67.32	2.26	2.26	.00	8695
14	155	23,418	0	67.32	2.26	2.26	.00	8168
15	146	22,674	0	67.32	2.26	2.26	.00	7694
16	137	21,982	0	67.32	2.26	2.26	.00	7219
17	129	21,323	0	67.32	2.26	2.26	.00	6798
18	121	20,683	0	67.32	2.26	2.26	.00	6376
19	114	20,063	0	67.32	2.26	2.26	.00	6007
20	107	19,461	0	67.32	2.26	2.26	.00	5639
21	101	18,877	0	67.32	2.26	2.26	.00	5322
22	95	18,311	0	67.32	2.26	2.26	.00	5006
23	89	17,762	0	67.32	2.26	2.26	.00	4690
24	84	17,229	0	67.32	2.26	2.26	.00	4427
25	79	16,712	0	67.32	2.26	2.26	.00	4163
26	74	16,211	0	67.32	2.26	2.26	.00	3900
27	70	15,725	0	67.32	2.26	2.26	.00	3689
28	66	15,253	0	67.32	2.26	2.26	.00	3478
	4,765	711,991	0					246,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86396	0	103153	27000	76,153	71,013	26809
2	78420	0	94441	27000	67,441	54,686	21531
3	71913	0	87214	27000	60,214	42,457	17442
4	66488	0	81142	27000	54,142	33,197	14234
5	62150	0	76183	27000	49,183	26,222	11722
6	58150	0	71588	27000	44,588	20,672	9663
7	55144	0	67791	27000	40,791	16,445	8027
8	52498	0	64408	27000	37,408	13,114	6690
9	50152	0	61324	27000	34,324	10,464	5587
10	48050	0	58537	27000	31,537	8,360	4678
11	46150	0	56004	27000	29,004	6,685	3926
12	44434	0	53709	27000	26,709	5,354	3302
13	42867	0	51562	27000	24,562	4,281	2781
14	41428	0	49596	27000	22,596	3,425	2347
15	40112	0	47806	27000	20,806	2,742	1984
16	38888	0	46107	27000	19,107	2,190	1679
17	37722	0	44520	27000	17,520	1,746	1422
18	36590	0	42966	27000	15,966	1,383	1204
19	35493	0	41500	27000	14,500	1,093	1020
20	34428	0	40067	27000	13,067	856	864
21	33395	0	38717	27000	11,717	667	733
22	32394	0	37400	27000	10,400	515	620
23	31422	0	36112	27000	9,112	393	525
24	30480	0	34907	27000	7,907	296	445
25	29565	0	33728	27000	6,728	219	378
26	28679	0	32579	27000	5,579	158	320
27	27819	0	31508	27000	4,508	111	272
28	26984	0	30462	27000	3,462	75	230
	1268211	0	1515031	756000	759,031	328,819	150435

$/BBLRESV: 14.36 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 53,569 RI OIL VAL: 24,508
WI PAYOUT: 5.6 GAS VAL: 275,249 GAS VAL: 125,927
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 483,240 WI TOTAL: 332,800 RI TOTAL: 150,440

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406345 - WASHITA RIVER 39 #1 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 259657 - 1 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13725
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	166,410
01	HEMPHILL COUNTY	1.000000	166,410
30	CANADIAN ISD (HEMPHI	1.000000	166,410
60	HEMPHILL CO HOSPITAL	1.000000	166,410
62	HEMPHILL CO UNDERGRO	1.000000	166,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	30,047	0	61.69	1.63	1.63	.00	8259
2	156	28,401	0	62.78	1.62	1.62	.00	7713
3	144	27,084	0	63.88	1.61	1.61	.00	7244
4	134	25,994	0	65.00	1.59	1.59	.00	6859
5	127	25,072	0	66.15	1.58	1.58	.00	6616
6	120	24,277	0	67.32	1.57	1.57	.00	6362
7	113	23,549	0	67.32	1.57	1.57	.00	5991
8	108	22,843	0	67.32	1.57	1.57	.00	5726
9	105	22,158	0	67.32	1.57	1.57	.00	5567
10	96	21,493	0	67.32	1.57	1.57	.00	5089
11	93	20,848	0	67.32	1.57	1.57	.00	4930
12	93	20,223	0	67.32	1.57	1.57	.00	4930
13	84	19,616	0	67.32	1.57	1.57	.00	4453
14	81	19,028	0	67.32	1.57	1.57	.00	4294
15	79	18,457	0	67.32	1.57	1.57	.00	4188
16	77	17,903	0	67.32	1.57	1.57	.00	4082
17	72	17,366	0	67.32	1.57	1.57	.00	3817
18	70	16,845	0	67.32	1.57	1.57	.00	3711
	1,922	401,204	0					99,831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38569	0	46828	24000	22,828	21,287	11836
2	36233	0	43946	24000	19,946	16,173	9742
3	34339	0	41583	24000	17,583	12,398	8087
4	32548	0	39407	24000	15,407	9,447	6722
5	31196	0	37812	24000	13,812	7,364	5658
6	30015	0	36377	24000	12,377	5,738	4775
7	29115	0	35106	24000	11,106	4,478	4043
8	28243	0	33969	24000	9,969	3,494	3430
9	27396	0	32963	24000	8,963	2,733	2920
10	26573	0	31662	24000	7,662	2,031	2460
11	25776	0	30706	24000	6,706	1,546	2093
12	25003	0	29933	24000	5,933	1,189	1790
13	24253	0	28706	24000	4,706	820	1506
14	23526	0	27820	24000	3,820	579	1280
15	22820	0	27008	24000	3,008	397	1090
16	22135	0	26217	24000	2,217	254	929
17	21471	0	25288	24000	1,288	128	786
18	20827	0	24538	24000	538	47	668
	500038	0	599869	432000	167,869	90,103	69815

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.400 De/Dt: 8.0 / 3.0
GAS: 85.0 D B: 3.300 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,200
LAST YR RI VAL: 60,230
LAST YR 8/8 VAL: 149,430

LAST YR OIL PROD: 164
LAST YR GAS PROD: 33,133

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.91 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 14,995 RI OIL VAL: 11,619
WI PAYOUT: 5.6 GAS VAL: 75,108 GAS VAL: 58,196
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 166,410 WI TOTAL: 96,590 RI TOTAL: 69,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406364 - MAKE BELIEVE #2378 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 259683 - 2378 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 10875
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	173,850
01	HEMPHILL COUNTY	1.000000	173,850
30	CANADIAN ISD (HEMPHI	1.000000	173,850
60	HEMPHILL CO HOSPITAL	1.000000	173,850
62	HEMPHILL CO UNDERGRO	1.000000	173,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 48.0 D B: .900 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,010
LAST YR RI VAL: 80,990
LAST YR 8/8 VAL: 175,000

LAST YR OIL PROD: 497
LAST YR GAS PROD: 16,269

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	210	16,886	0	61.69	2.74	2.74	.00	9569
2	204	15,738	0	62.78	2.71	2.71	.00	9460
3	198	14,731	0	63.88	2.70	2.70	.00	9342
4	192	13,841	0	65.00	2.68	2.68	.00	9218
5	186	13,045	0	66.15	2.65	2.65	.00	9088
6	180	12,333	0	67.32	2.63	2.63	.00	8950
7	175	11,691	0	67.32	2.63	2.63	.00	8702
8	173	11,109	0	67.32	2.63	2.63	.00	8602
9	168	10,582	0	67.32	2.63	2.63	.00	8354
10	163	10,099	0	67.32	2.63	2.63	.00	8105
11	158	9,656	0	67.32	2.63	2.63	.00	7857
12	156	9,250	0	67.32	2.63	2.63	.00	7757
13	151	8,874	0	67.32	2.63	2.63	.00	7508
14	146	8,526	0	67.32	2.63	2.63	.00	7260
15	148	8,203	0	67.32	2.63	2.63	.00	7359
16	144	7,903	0	67.32	2.63	2.63	.00	7160
17	140	7,623	0	67.32	2.63	2.63	.00	6961
	2,892	190,090	0					141,252

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34175	0	43744	21500	22,244	20,742	14497
2	31503	0	40963	21500	19,463	15,782	11908
3	29378	0	38720	21500	17,220	12,142	9875
4	27399	0	36617	21500	15,117	9,269	8191
5	25534	0	34622	21500	13,122	6,996	6793
6	23958	0	32908	21500	11,408	5,289	5665
7	22711	0	31413	21500	9,913	3,996	4743
8	21580	0	30182	21500	8,682	3,043	3997
9	20557	0	28911	21500	7,411	2,260	3359
10	19618	0	27723	21500	6,223	1,649	2825
11	18758	0	26615	21500	5,115	1,179	2379
12	17969	0	25726	21500	4,226	847	2017
13	17239	0	24747	21500	3,247	566	1703
14	16563	0	23823	21500	2,323	352	1437
15	15935	0	23294	21500	1,794	236	1233
16	15352	0	22512	21500	1,012	116	1045
17	14808	0	21769	21500	269	27	886
	373037	0	514289	365500	148,789	84,491	82553

$/BBLRESV: 10.86 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 23,206 RI OIL VAL: 22,674
WI PAYOUT: 5.4 GAS VAL: 61,285 GAS VAL: 59,879
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,850 WI TOTAL: 91,300 RI TOTAL: 82,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406344 - HOSTUTLER #7055 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259696 - 7055 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	124,460
01	HEMPHILL COUNTY	1.000000	124,460
30	CANADIAN ISD (HEMPHI	1.000000	124,460
60	HEMPHILL CO HOSPITAL	1.000000	124,460
62	HEMPHILL CO UNDERGRO	1.000000	124,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	328	11,903	0	61.69	2.98	2.98	.00	15176
2	286	10,950	0	62.78	2.95	2.95	.00	13466
3	258	10,074	0	63.88	2.93	2.93	.00	12361
4	236	9,268	0	65.00	2.91	2.91	.00	11505
5	222	8,527	0	66.15	2.89	2.89	.00	11014
6	209	7,845	0	67.32	2.86	2.86	.00	10552
7	198	7,217	0	67.32	2.86	2.86	.00	9997
8	191	6,640	0	67.32	2.86	2.86	.00	9644
9	180	6,108	0	67.32	2.86	2.86	.00	9088
	2,108	78,532	0					102,803

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26603	0	41779	21500	20,279	18,910	13044
2	24229	0	37695	21500	16,195	13,132	10323
3	22139	0	34500	21500	13,000	9,167	8288
4	20229	0	31734	21500	10,234	6,275	6687
5	18483	0	29497	21500	7,997	4,264	5452
6	16828	0	27380	21500	5,880	2,727	4439
7	15481	0	25478	21500	3,978	1,604	3624
8	14243	0	23887	21500	2,387	837	2980
9	13103	0	22191	21500	691	210	2429
	171338	0	274141	193500	80,641	57,126	57266

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		34	
		8.0 99	

$/BBLRESV: 13.55 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 21,422 RI OIL VAL: 21,475
WI PAYOUT: 4.9 GAS VAL: 35,704 GAS VAL: 35,791
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 124,460 WI TOTAL: 67,190 RI TOTAL: 57,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 2.500 De/Dt: 15.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,320
LAST YR RI VAL: 43,330
LAST YR 8/8 VAL: 79,650

LAST YR OIL PROD: 219
LAST YR GAS PROD: 12,787

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406363 - KEETON #5601P FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 259715 - 5601P RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11795
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406376 - MEADOWS 5 #14 FULL WI DECIMAL = .752900 #WELLS: 1
RRC#, WELL#.....: 259721 - 14 RRC DIST..: 10 FULL RI DECIMAL = .247100 DEPTH: 13306
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400932 HCG.....:
ALT RRC#: 259721 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406377 - DUKES JOE 4 #2H FULL WI DECIMAL = .753605 #WELLS: 1
RRC#, WELL#.....: 259732 - 2H RRC DIST..: 10 FULL RI DECIMAL = .246395 DEPTH: 16403
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400933 HCG.....:
ALT RRC#: 259732 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	383,520
01	HEMPHILL COUNTY	1.000000	383,520
34	FT ELLIOTT CISD (HEM	1.000000	383,520
60	HEMPHILL CO HOSPITAL	1.000000	383,520
62	HEMPHILL CO UNDERGRO	1.000000	383,520
87	AMARILLO P&A OVERLAP	1.000000	383,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	524	38,483	0	61.69	2.67	2.67	.00	24361
2	407	35,572	0	62.78	2.65	2.65	.00	19256
3	341	33,158	0	63.88	2.63	2.63	.00	16416
4	297	31,113	0	65.00	2.62	2.62	.00	14548
5	264	29,359	0	66.15	2.59	2.59	.00	13161
6	240	27,833	0	67.32	2.57	2.57	.00	12176
7	221	26,489	0	67.32	2.57	2.57	.00	11212
8	205	25,301	0	67.32	2.57	2.57	.00	10400
9	191	24,235	0	67.32	2.57	2.57	.00	9690
10	180	23,273	0	67.32	2.57	2.57	.00	9132
11	169	22,402	0	67.32	2.57	2.57	.00	8574
12	161	21,608	0	67.32	2.57	2.57	.00	8168
13	156	20,882	0	67.32	2.57	2.57	.00	7914
14	145	20,215	0	67.32	2.57	2.57	.00	7356
15	141	19,598	0	67.32	2.57	2.57	.00	7153
16	133	19,010	0	67.32	2.57	2.57	.00	6747
17	129	18,440	0	67.32	2.57	2.57	.00	6545
18	127	17,887	0	67.32	2.57	2.57	.00	6443
	4,031	454,858	0					199,252

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77433	0	101794	40000	61,794	57,623	31172
2	71039	0	90295	40000	50,295	40,783	24256
3	65719	0	82135	40000	42,135	29,710	19353
4	61431	0	75979	40000	35,979	22,061	15704
5	57304	0	70465	40000	30,465	16,243	12776
6	53906	0	66082	40000	26,082	12,092	10509
7	51303	0	62515	40000	22,515	9,077	8721
8	49002	0	59402	40000	19,402	6,802	7270
9	46937	0	56627	40000	16,627	5,069	6079
10	45074	0	54206	40000	14,206	3,765	5104
11	43387	0	51961	40000	11,961	2,757	4292
12	41850	0	50018	40000	10,018	2,008	3624
13	40444	0	48358	40000	8,358	1,457	3074
14	39152	0	46508	40000	6,508	986	2593
15	37957	0	45110	40000	5,110	674	2206
16	36818	0	43565	40000	3,565	409	1869
17	35714	0	42259	40000	2,259	225	1590
18	34643	0	41086	40000	1,086	94	1357
	889113	0	1088365	720000	368,365	211,835	161549

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.600 De/Dt: 26.0 / 3.0
GAS: 110.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,300
LAST YR RI VAL: 205,570
LAST YR 8/8 VAL: 551,870

LAST YR OIL PROD: 627
LAST YR GAS PROD: 41,645

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11B

$/BBLRESV: 12.77 EQUIP VAL: 10,138
$/BBLPROD: 0 WI OIL VAL: 38,781 RI OIL VAL: 29,575
WI PAYOUT: 5.0 GAS VAL: 173,053 GAS VAL: 131,973
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 383,520 WI TOTAL: 221,970 RI TOTAL: 161,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406392 - AITKENHEAD EDITH #3020H FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 259735 - 3020H RRC DIST..: 10 FULL RI DECIMAL = .234729 DEPTH: 11721
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400966 HCG.....:
ALT RRC#: 259735 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	377,180
01	HEMPHILL COUNTY	1.000000	377,180
34	FT ELLIOTT CISD (HEM	1.000000	377,180
60	HEMPHILL CO HOSPITAL	1.000000	377,180
62	HEMPHILL CO UNDERGRO	1.000000	377,180
87	AMARILLO P&A OVERLAP	1.000000	377,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.2		
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 102.0 D B: .800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,480
LAST YR RI VAL: 113,550
LAST YR 8/8 VAL: 244,030

LAST YR OIL PROD: 440
LAST YR GAS PROD: 39,068

REMARKS1: PREV OP TECOLOTE
REMARKS2: ACTUAL COMP 01/17/2011
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	429	35,699	0	61.69	2.41	2.41	.00	20253
2	411	32,928	0	62.78	2.39	2.39	.00	19786
3	395	30,521	0	63.88	2.37	2.37	.00	19328
4	379	28,416	0	65.00	2.35	2.35	.00	18880
5	364	26,556	0	66.15	2.34	2.34	.00	18445
6	349	24,906	0	67.32	2.32	2.32	.00	18021
7	335	23,433	0	67.32	2.32	2.32	.00	17300
8	322	22,107	0	67.32	2.32	2.32	.00	16608
9	309	20,910	0	67.32	2.32	2.32	.00	15943
10	297	19,825	0	67.32	2.32	2.32	.00	15306
11	285	18,839	0	67.32	2.32	2.32	.00	14693
12	273	17,940	0	67.32	2.32	2.32	.00	14106
13	262	17,110	0	67.32	2.32	2.32	.00	13541
14	252	16,351	0	67.32	2.32	2.32	.00	13000
15	242	15,647	0	67.32	2.32	2.32	.00	12480
16	232	14,997	0	67.32	2.32	2.32	.00	11981
17	223	14,395	0	67.32	2.32	2.32	.00	11501
18	214	13,834	0	67.32	2.32	2.32	.00	11041
19	205	13,312	0	67.32	2.32	2.32	.00	10600
20	197	12,824	0	67.32	2.32	2.32	.00	10176
21	189	12,368	0	67.32	2.32	2.32	.00	9769
22	182	11,939	0	67.32	2.32	2.32	.00	9378
	6,346	444,857	0					322,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65840	0	86093	30000	56,093	52,307	24732
2	60225	0	80011	30000	50,011	40,552	20163
3	55356	0	74684	30000	44,684	31,507	16508
4	51103	0	69983	30000	39,983	24,516	13570
5	47555	0	66000	30000	36,000	19,194	11226
6	44219	0	62240	30000	32,240	14,947	9285
7	41604	0	58904	30000	28,904	11,653	7709
8	39249	0	55857	30000	25,857	9,065	6413
9	37124	0	53067	30000	23,067	7,032	5345
10	35198	0	50504	30000	20,504	5,435	4461
11	33447	0	48140	30000	18,140	4,182	3731
12	31851	0	45957	30000	15,957	3,198	3124
13	30378	0	43919	30000	13,919	2,426	2619
14	29030	0	42030	30000	12,030	1,823	2198
15	27780	0	40260	30000	10,260	1,352	1848
16	26626	0	38607	30000	8,607	986	1554
17	25557	0	37058	30000	7,058	703	1308
18	24561	0	35602	30000	5,602	486	1103
19	23635	0	34235	30000	4,235	319	930
20	22768	0	32944	30000	2,944	193	785
21	21959	0	31728	30000	1,728	98	663
22	21197	0	30575	30000	575	28	561
	796262	0	1118398	660000	458,398	232,002	139836

$/BBLRESV: 13.76 EQUIP VAL: 5,338
$/BBLPROD: 72,793 WI OIL VAL: 66,824 RI OIL VAL: 40,277
WI PAYOUT: 5.3 GAS VAL: 165,178 GAS VAL: 99,558
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 377,180 WI TOTAL: 237,340 RI TOTAL: 139,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406343 - GEORGE 11 #3H FULL WI DECIMAL = .802268 #WELLS: 1
RRC#, WELL#.....: 259738 - 3H RRC DIST..: 10 FULL RI DECIMAL = .197732 DEPTH: 11457
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400929 HCG.....:
ALT RRC#: 259738 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,386,560
01	HEMPHILL COUNTY	1.000000	1,386,560
34	FT ELLIOTT CISD (HEM	1.000000	1,386,560
60	HEMPHILL CO HOSPITAL	1.000000	1,386,560
62	HEMPHILL CO UNDERGRO	1.000000	1,386,560
87	AMARILLO P&A OVERLAP	1.000000	1,386,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 2.400 De/Dt: 6.0 / 3.0
GAS: 295.0 D B: 3.200 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 985,950
LAST YR RI VAL: 208,320
LAST YR 8/8 VAL: 1,194,270

LAST YR OIL PROD: 912
LAST YR GAS PROD: 109,768

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	877	102,503	0	61.69	2.85	2.85	.00	43404
2	828	94,386	0	62.78	2.83	2.83	.00	41703
3	786	88,436	0	63.88	2.81	2.81	.00	40282
4	752	83,801	0	65.00	2.78	2.78	.00	39215
5	721	80,041	0	66.15	2.77	2.77	.00	38263
6	695	76,904	0	67.32	2.75	2.75	.00	37536
7	672	74,226	0	67.32	2.75	2.75	.00	36294
8	651	71,899	0	67.32	2.75	2.75	.00	35160
9	631	69,742	0	67.32	2.75	2.75	.00	34079
10	612	67,650	0	67.32	2.75	2.75	.00	33053
11	594	65,621	0	67.32	2.75	2.75	.00	32081
12	576	63,652	0	67.32	2.75	2.75	.00	31109
13	559	61,742	0	67.32	2.75	2.75	.00	30191
14	542	59,890	0	67.32	2.75	2.75	.00	29273
15	526	58,093	0	67.32	2.75	2.75	.00	28409
16	510	56,350	0	67.32	2.75	2.75	.00	27544
17	495	54,660	0	67.32	2.75	2.75	.00	26734
18	480	53,020	0	67.32	2.75	2.75	.00	25924
19	466	51,429	0	67.32	2.75	2.75	.00	25168
20	452	49,886	0	67.32	2.75	2.75	.00	24412
21	438	48,389	0	67.32	2.75	2.75	.00	23656
22	425	46,937	0	67.32	2.75	2.75	.00	22954
23	412	45,529	0	67.32	2.75	2.75	.00	22252
24	400	44,163	0	67.32	2.75	2.75	.00	21603
25	388	42,838	0	67.32	2.75	2.75	.00	20955
26	376	41,553	0	67.32	2.75	2.75	.00	20307
27	365	40,306	0	67.32	2.75	2.75	.00	19713
28	354	39,097	0	67.32	2.75	2.75	.00	19119
	15,583	1,732,743	0					830,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	234369	0	277773	70000	207,773	193,748	64121
2	214296	0	255999	70000	185,999	150,821	51837
3	199368	0	239650	70000	169,650	119,622	42567
4	186902	0	226117	70000	156,117	95,721	35231
5	177874	0	216137	70000	146,137	77,914	29541
6	169668	0	207204	70000	137,204	63,610	24842
7	163760	0	200054	70000	130,054	52,431	21039
8	158626	0	193786	70000	123,786	43,394	17877
9	153867	0	187946	70000	117,946	35,954	15209
10	149252	0	182305	70000	112,305	29,770	12941
11	144775	0	176856	70000	106,856	24,630	11013
12	140431	0	171540	70000	101,540	20,353	9369
13	136217	0	166408	70000	96,408	16,803	7974
14	132132	0	161405	70000	91,405	13,853	6783
15	128167	0	156576	70000	86,576	11,410	5772
16	124321	0	151865	70000	81,865	9,382	4911
17	120593	0	147327	70000	77,327	7,705	4179
18	116975	0	142899	70000	72,899	6,316	3556
19	113465	0	138633	70000	68,633	5,171	3026
20	110060	0	134472	70000	64,472	4,224	2574
21	106758	0	130414	70000	60,414	3,442	2190
22	103554	0	126508	70000	56,508	2,799	1864
23	100448	0	122700	70000	52,700	2,271	1586
24	97434	0	119037	70000	49,037	1,837	1350
25	94511	0	115466	70000	45,466	1,481	1148
26	91676	0	111983	70000	41,983	1,189	977
27	88925	0	108638	70000	38,638	951	832
28	86257	0	105376	70000	35,376	758	707
	3844681	0	4675074	1960000	2,715,074	997,560	385016

$/BBLRESV: 14.17 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 177,188 RI OIL VAL: 68,387
WI PAYOUT: 6.0 GAS VAL: 820,371 GAS VAL: 316,629
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,386,560 WI TOTAL: 1,001,540 RI TOTAL: 385,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406379 - AITKENHEAD A #2259H FULL WI DECIMAL = .782739 #WELLS: 1
RRC#, WELL#.....: 259741 - 2259H RRC DIST..: 10 FULL RI DECIMAL = .217261 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400935 HCG.....:
ALT RRC#: 259741 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	167,650
01	HEMPHILL COUNTY	1.000000	167,650
34	FT ELLIOTT CISD (HEM	1.000000	167,650
60	HEMPHILL CO HOSPITAL	1.000000	167,650
62	HEMPHILL CO UNDERGRO	1.000000	167,650
87	AMARILLO P&A OVERLAP	1.000000	167,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	177	16,721	0	61.69	2.55	2.55	.00	8547
2	136	15,884	0	62.78	2.53	2.53	.00	6683
3	113	15,090	0	63.88	2.51	2.51	.00	5650
4	98	14,336	0	65.00	2.49	2.49	.00	4986
5	85	13,619	0	66.15	2.47	2.47	.00	4401
6	78	12,938	0	67.32	2.45	2.45	.00	4110
7	72	12,291	0	67.32	2.45	2.45	.00	3794
8	67	11,676	0	67.32	2.45	2.45	.00	3531
9	60	11,093	0	67.32	2.45	2.45	.00	3162
10	58	10,538	0	67.32	2.45	2.45	.00	3056
11	58	10,011	0	67.32	2.45	2.45	.00	3056
12	48	9,510	0	67.32	2.45	2.45	.00	2529
13	47	9,035	0	67.32	2.45	2.45	.00	2477
14	46	8,583	0	67.32	2.45	2.45	.00	2424
15	45	8,154	0	67.32	2.45	2.45	.00	2371
16	44	7,746	0	67.32	2.45	2.45	.00	2319
17	41	7,359	0	67.32	2.45	2.45	.00	2160
18	36	6,991	0	67.32	2.45	2.45	.00	1897
	1,309	201,575	0					67,153

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		47	
		5.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33375	0	41922	15000	26,922	25,105	10899
2	31457	0	38140	15000	23,140	18,764	8697
3	29648	0	35298	15000	20,298	14,313	7060
4	27941	0	32927	15000	17,927	10,991	5778
5	26331	0	30732	15000	15,732	8,388	4731
6	24812	0	28922	15000	13,922	6,455	3905
7	23571	0	27365	15000	12,365	4,985	3241
8	22393	0	25924	15000	10,924	3,830	2693
9	21273	0	24435	15000	9,435	2,876	2227
10	20210	0	23266	15000	8,266	2,191	1859
11	19199	0	22255	15000	7,255	1,673	1560
12	18239	0	20768	15000	5,768	1,156	1278
13	17327	0	19804	15000	4,804	837	1069
14	16461	0	18885	15000	3,885	588	894
15	15638	0	18009	15000	3,009	397	747
16	14856	0	17175	15000	2,175	250	625
17	14113	0	16273	15000	1,273	126	520
18	13407	0	15304	15000	304	26	429
	390251	0	457404	270000	187,404	102,951	58212

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.700 De/Dt: 28.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,380
LAST YR RI VAL: 67,180
LAST YR 8/8 VAL: 198,560

LAST YR OIL PROD: 237
LAST YR GAS PROD: 17,028

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11B

$/BBLRESV: 14.75 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 15,115 RI OIL VAL: 8,546
WI PAYOUT: 5.4 GAS VAL: 87,836 GAS VAL: 49,666
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 167,650 WI TOTAL: 109,440 RI TOTAL: 58,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406365 - ELM CREEK RANCH 35 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259753 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,300
01	HEMPHILL COUNTY	1.000000	21,300
30	CANADIAN ISD (HEMPHI	1.000000	21,300
60	HEMPHILL CO HOSPITAL	1.000000	21,300
62	HEMPHILL CO UNDERGRO	1.000000	21,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	11,246	0	61.69	2.00	2.00	.00	3285
	71	11,246	0					3,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16869	0	20154	20000	154	143	6292
	16869	0	20154	20000	154	143	6292

$/BBLRESV:	.44	EQUIP VAL:	14,871		
$/BBLPROD:	153	WI OIL VAL:	23	RI OIL VAL:	1,026
WI PAYOUT:	.0	GAS VAL:	120	GAS VAL:	5,266
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,300	WI TOTAL:	15,010	RI TOTAL:	6,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2		
5.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 32.0 D B: 2.800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 6,450
LAST YR 8/8 VAL: 21,940

LAST YR OIL PROD: 76
LAST YR GAS PROD: 12,180

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406366 - BEGERT TRUST 6 #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259763 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13250
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	11,802	0	61.69	1.67	1.67	.00	3285
2	67	11,329	0	62.78	1.65	1.65	.00	3176
3	64	10,876	0	63.88	1.65	1.65	.00	3070
	202	34,007	0					9,531

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,860
01	HEMPHILL COUNTY	1.000000	29,860
30	CANADIAN ISD (HEMPHI	1.000000	29,860
60	HEMPHILL CO HOSPITAL	1.000000	29,860
62	HEMPHILL CO UNDERGRO	1.000000	29,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14782	0	18067	16500	1,567	1,461	5641
2	14021	0	17197	16500	697	565	4710
3	13460	0	16530	16500	30	21	3971
	42263	0	51794	49500	2,294	2,047	14322

$/BBLRESV: 2.50 EQUIP VAL: 13,488
$/BBLPROD: 2,513 WI OIL VAL: 377 RI OIL VAL: 2,635
WI PAYOUT: .0 GAS VAL: 1,670 GAS VAL: 11,686
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,860 WI TOTAL: 15,540 RI TOTAL: 14,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.2	33	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,970
LAST YR RI VAL: 18,270
LAST YR 8/8 VAL: 35,240

LAST YR OIL PROD: 69
LAST YR GAS PROD: 12,484

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406367 - WEBB #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259769 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12722
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	3,244	0	61.69	3.49	3.49	.00	1619
	35	3,244	0					1,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8491	0	10110	12000	-1,890	-1,763	3157
	8491	0	10110	12000	1,890-	1,763-	3157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	18,030
01	HEMPHILL COUNTY	1.000000	18,030
30	CANADIAN ISD (HEMPHI	1.000000	18,030
60	HEMPHILL CO HOSPITAL	1.000000	18,030
62	HEMPHILL CO UNDERGRO	1.000000	18,030

$/BBLRESV: 10.74 EQUIP VAL: 14,871
$/BBLPROD: 3,760 WI OIL VAL: 0 RI OIL VAL: 506
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,651
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,030 WI TOTAL: 14,870 RI TOTAL: 3,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 10.0 D B: 1.600 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,540
LAST YR RI VAL: 3,970
LAST YR 8/8 VAL: 19,510

LAST YR OIL PROD: 36
LAST YR GAS PROD: 3,752

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406368 - ISAACS D #1 FULL WI DECIMAL = .819529 #WELLS: 1
RRC#, WELL#.....: 259868 - 1 RRC DIST..: 10 FULL RI DECIMAL = .180471 DEPTH: 11777
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETION OF RRC #7960
REMARKS2: ADD TY2012
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406369 - ETHEREDGE B #6U FULL WI DECIMAL = .757461 #WELLS: 1
RRC#, WELL#.....: 260064 - 6 U RRC DIST..: 10 FULL RI DECIMAL = .242539 DEPTH: 11250
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311105
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	317,910
01	HEMPHILL COUNTY	1.000000	317,910
30	CANADIAN ISD (HEMPHI	1.000000	317,910
60	HEMPHILL CO HOSPITAL	1.000000	317,910
62	HEMPHILL CO UNDERGRO	1.000000	317,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 4.800 De/Dt: 17.0 / 3.0
GAS: 40.0 D B: 2.600 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,660
LAST YR RI VAL: 38,530
LAST YR 8/8 VAL: 73,190

LAST YR OIL PROD: 168
LAST YR GAS PROD: 14,812

REMARKS1: RECOMPLETION OF RRC #6548
REMARKS2: FOR TY2012
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	126	13,981	0	61.69	5.53	5.53	.00	5888
2	109	12,964	0	62.78	5.50	5.50	.00	5183
3	99	12,169	0	63.88	5.45	5.45	.00	4790
4	96	11,529	0	65.00	5.41	5.41	.00	4727
5	91	10,995	0	66.15	5.37	5.37	.00	4560
6	84	10,543	0	67.32	5.33	5.33	.00	4283
7	81	10,147	0	67.32	5.33	5.33	.00	4130
8	79	9,801	0	67.32	5.33	5.33	.00	4028
9	77	9,492	0	67.32	5.33	5.33	.00	3926
10	75	9,207	0	67.32	5.33	5.33	.00	3824
11	72	8,931	0	67.32	5.33	5.33	.00	3671
12	70	8,663	0	67.32	5.33	5.33	.00	3569
13	68	8,403	0	67.32	5.33	5.33	.00	3467
14	66	8,151	0	67.32	5.33	5.33	.00	3365
15	64	7,906	0	67.32	5.33	5.33	.00	3264
16	62	7,669	0	67.32	5.33	5.33	.00	3162
17	60	7,439	0	67.32	5.33	5.33	.00	3060
18	58	7,216	0	67.32	5.33	5.33	.00	2958
19	56	7,000	0	67.32	5.33	5.33	.00	2856
20	54	6,790	0	67.32	5.33	5.33	.00	2754
21	62	6,586	0	67.32	5.33	5.33	.00	3162
22	60	6,388	0	67.32	5.33	5.33	.00	3060
23	58	6,196	0	67.32	5.33	5.33	.00	2958
24	56	6,010	0	67.32	5.33	5.33	.00	2856
25	54	5,830	0	67.32	5.33	5.33	.00	2754
26	52	5,655	0	67.32	5.33	5.33	.00	2652
27	50	5,485	0	67.32	5.33	5.33	.00	2550
28	49	5,320	0	67.32	5.33	5.33	.00	2499
	1,988	236,466	0					99,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58563	0	64451	20000	44,451	41,450	19328
2	54008	0	59191	20000	39,191	31,779	15572
3	50236	0	55026	20000	35,026	24,698	12698
4	47244	0	51971	20000	31,971	19,602	10519
5	44723	0	49283	20000	29,283	15,613	8751
6	42565	0	46848	20000	26,848	12,447	7297
7	40966	0	45096	20000	25,096	10,117	6162
8	39569	0	43597	20000	23,597	8,272	5225
9	38322	0	42248	20000	22,248	6,782	4442
10	37171	0	40995	20000	20,995	5,566	3781
11	36057	0	39728	20000	19,728	4,547	3214
12	34975	0	38544	20000	18,544	3,717	2735
13	33925	0	37392	20000	17,392	3,031	2328
14	32908	0	36273	20000	16,273	2,466	1981
15	31919	0	35183	20000	15,183	2,001	1685
16	30962	0	34124	20000	14,124	1,618	1434
17	30033	0	33093	20000	13,093	1,305	1220
18	29133	0	32091	20000	12,091	1,048	1038
19	28261	0	31117	20000	11,117	838	882
20	27413	0	30167	20000	10,167	666	751
21	26589	0	29751	20000	9,751	555	649
22	25790	0	28850	20000	8,850	439	553
23	25015	0	27973	20000	7,973	343	470
24	24264	0	27120	20000	7,120	266	399
25	23537	0	26291	20000	6,291	205	340
26	22831	0	25483	20000	5,483	155	289
27	22144	0	24694	20000	4,694	116	245
28	21478	0	23977	20000	3,977	85	209
	960601	0	1060557	560000	500,557	199,727	114197

$/BBLRESV: 12.50 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 18,824 RI OIL VAL: 10,763
WI PAYOUT: 5.9 GAS VAL: 180,903 GAS VAL: 103,434
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 317,910 WI TOTAL: 203,710 RI TOTAL: 114,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406380 - HALL #304H FULL WI DECIMAL = .757836 #WELLS: 1
RRC#, WELL#.....: 260160 - 304H RRC DIST..: 10 FULL RI DECIMAL = .242164 DEPTH: 16364
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400936 HCG.....:
ALT RRC#: 260160 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	575,710
01	HEMPHILL COUNTY	1.000000	575,710
34	FT ELLIOTT CISD (HEM	1.000000	575,710
60	HEMPHILL CO HOSPITAL	1.000000	575,710
62	HEMPHILL CO UNDERGRO	1.000000	575,710
87	AMARILLO P&A OVERLAP	1.000000	575,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 2.400 De/Dt: 25.0 / 3.0
GAS: 130.0 D B: 3.000 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,770
LAST YR RI VAL: 164,800
LAST YR 8/8 VAL: 464,570

LAST YR OIL PROD: 578
LAST YR GAS PROD: 47,484

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 11B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	462	44,631	0	61.69	2.92	2.92	.00	21599
2	369	40,380	0	62.78	2.91	2.91	.00	17556
3	319	37,398	0	63.88	2.88	2.88	.00	15443
4	287	35,141	0	65.00	2.86	2.86	.00	14137
5	263	33,345	0	66.15	2.84	2.84	.00	13184
6	246	31,868	0	67.32	2.82	2.82	.00	12550
7	231	30,624	0	67.32	2.82	2.82	.00	11785
8	219	29,554	0	67.32	2.82	2.82	.00	11173
9	208	28,619	0	67.32	2.82	2.82	.00	10612
10	201	27,760	0	67.32	2.82	2.82	.00	10255
11	192	26,927	0	67.32	2.82	2.82	.00	9795
12	185	26,119	0	67.32	2.82	2.82	.00	9438
13	179	25,335	0	67.32	2.82	2.82	.00	9132
14	174	24,575	0	67.32	2.82	2.82	.00	8877
15	168	23,838	0	67.32	2.82	2.82	.00	8571
16	163	23,123	0	67.32	2.82	2.82	.00	8316
17	157	22,429	0	67.32	2.82	2.82	.00	8010
18	152	21,756	0	67.32	2.82	2.82	.00	7755
19	147	21,103	0	67.32	2.82	2.82	.00	7500
20	149	20,470	0	67.32	2.82	2.82	.00	7602
21	144	19,856	0	67.32	2.82	2.82	.00	7346
22	140	19,260	0	67.32	2.82	2.82	.00	7142
23	136	18,682	0	67.32	2.82	2.82	.00	6938
24	132	18,122	0	67.32	2.82	2.82	.00	6734
25	132	17,578	0	67.32	2.82	2.82	.00	6734
26	128	17,051	0	67.32	2.82	2.82	.00	6530
27	124	16,539	0	67.32	2.82	2.82	.00	6326
28	120	16,043	0	67.32	2.82	2.82	.00	6122
	5,527	718,126	0					277,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98763	0	120362	32500	87,862	81,931	36022
2	89050	0	106606	32500	74,106	60,090	27988
3	81624	0	97067	32500	64,567	45,526	22354
4	76165	0	90302	32500	57,802	35,440	18242
5	71767	0	84951	32500	52,451	27,964	15053
6	68105	0	80655	32500	48,155	22,326	12537
7	65446	0	77231	32500	44,731	18,033	10531
8	63160	0	74333	32500	41,833	14,665	8890
9	61162	0	71774	32500	39,274	11,973	7530
10	59326	0	69581	32500	37,081	9,829	6404
11	57546	0	67341	32500	34,841	8,031	5437
12	55819	0	65257	32500	32,757	6,566	4621
13	54143	0	63275	32500	30,775	5,364	3930
14	52519	0	61396	32500	28,896	4,379	3346
15	50944	0	59515	32500	27,015	3,561	2845
16	49416	0	57732	32500	25,232	2,892	2421
17	47933	0	55943	32500	23,443	2,336	2058
18	46495	0	54250	32500	21,750	1,884	1750
19	45099	0	52599	32500	20,099	1,515	1488
20	43746	0	51348	32500	18,848	1,235	1275
21	42434	0	49780	32500	17,280	985	1084
22	41160	0	48302	32500	15,802	783	922
23	39925	0	46863	32500	14,363	619	785
24	38728	0	45462	32500	12,962	485	668
25	37566	0	44300	32500	11,800	384	571
26	36440	0	42970	32500	10,470	297	486
27	35345	0	41671	32500	9,171	226	414
28	34285	0	40407	32500	7,907	169	351
	1544111	0	1821273	910000	911,273	369,488	200003

$/BBLRESV: 13.42 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 56,229 RI OIL VAL: 30,436
WI PAYOUT: 5.8 GAS VAL: 313,259 GAS VAL: 169,566
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 575,710 WI TOTAL: 375,710 RI TOTAL: 200,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406381 - GEORGE #408H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 260332 - 408H RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 12500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400937 HCG.....:
ALT RRC#: 260332 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	608,910
01	HEMPHILL COUNTY	1.000000	608,910
34	FT ELLIOTT CISD (HEM	1.000000	608,910
60	HEMPHILL CO HOSPITAL	1.000000	608,910
62	HEMPHILL CO UNDERGRO	1.000000	608,910
87	AMARILLO P&A OVERLAP	1.000000	608,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .900 De/Dt: 10.0 / 3.0
GAS: 149.0 D B: 2.800 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,660
LAST YR RI VAL: 184,670
LAST YR 8/8 VAL: 441,330

LAST YR OIL PROD: 651
LAST YR GAS PROD: 56,155

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 11B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	582	52,683	0	61.69	3.01	3.01	.00	28050
2	526	49,759	0	62.78	2.99	2.99	.00	25799
3	479	47,370	0	63.88	2.97	2.97	.00	23905
4	439	45,368	0	65.00	2.94	2.94	.00	22293
5	406	43,651	0	66.15	2.92	2.92	.00	20982
6	376	42,157	0	67.32	2.90	2.90	.00	19775
7	350	40,843	0	67.32	2.90	2.90	.00	18408
8	329	39,618	0	67.32	2.90	2.90	.00	17303
9	307	38,429	0	67.32	2.90	2.90	.00	16146
10	291	37,276	0	67.32	2.90	2.90	.00	15305
11	273	36,158	0	67.32	2.90	2.90	.00	14358
12	260	35,073	0	67.32	2.90	2.90	.00	13674
13	247	34,021	0	67.32	2.90	2.90	.00	12991
14	235	33,000	0	67.32	2.90	2.90	.00	12360
15	224	32,010	0	67.32	2.90	2.90	.00	11781
16	215	31,050	0	67.32	2.90	2.90	.00	11308
17	204	30,119	0	67.32	2.90	2.90	.00	10729
18	196	29,215	0	67.32	2.90	2.90	.00	10308
19	190	28,339	0	67.32	2.90	2.90	.00	9993
20	180	27,489	0	67.32	2.90	2.90	.00	9467
21	175	26,664	0	67.32	2.90	2.90	.00	9204
22	168	25,864	0	67.32	2.90	2.90	.00	8836
23	162	25,088	0	67.32	2.90	2.90	.00	8520
	6,814	831,244	0					351,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123887	0	151937	65000	86,937	81,068	39844
2	116234	0	142033	65000	77,033	62,464	32673
3	109913	0	133818	65000	68,818	48,525	27002
4	104205	0	126498	65000	61,498	37,706	22391
5	99579	0	120561	65000	55,561	29,623	18719
6	95512	0	115287	65000	50,287	23,314	15702
7	92535	0	110943	65000	45,943	18,522	13255
8	89760	0	107063	65000	42,063	14,745	11220
9	87066	0	103212	65000	38,212	11,649	9488
10	84453	0	99758	65000	34,758	9,214	8045
11	81920	0	96278	65000	31,278	7,209	6811
12	79462	0	93136	65000	28,136	5,640	5780
13	77079	0	90070	65000	25,070	4,370	4903
14	74766	0	87126	65000	22,126	3,353	4160
15	72523	0	84304	65000	19,304	2,544	3530
16	70348	0	81656	65000	16,656	1,909	2999
17	68238	0	78967	65000	13,967	1,392	2545
18	66190	0	76498	65000	11,498	996	2162
19	64206	0	74199	65000	9,199	693	1840
20	62280	0	71747	65000	6,747	442	1561
21	60411	0	69615	65000	4,615	263	1329
22	58598	0	67434	65000	2,434	121	1129
23	56840	0	65360	65000	360	15	960
	1896005	0	2247500	1495000	752,500	365,777	238048

$/BBLRESV: 10.75 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 57,205 RI OIL VAL: 37,229
WI PAYOUT: 5.4 GAS VAL: 308,572 GAS VAL: 200,819
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 608,910 WI TOTAL: 370,860 RI TOTAL: 238,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406370 - WEBB ARTHUR ETAL S #1937H FULL WI DECIMAL = .785560 #WELLS: 1
RRC#, WELL#.....: 260345 - 1937H RRC DIST..: 10 FULL RI DECIMAL = .214440 DEPTH: 12500
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	146,110
01	HEMPHILL COUNTY	1.000000	146,110
30	CANADIAN ISD (HEMPHI	1.000000	146,110
60	HEMPHILL CO HOSPITAL	1.000000	146,110
62	HEMPHILL CO UNDERGRO	1.000000	146,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141	16,346	0	61.69	3.89	3.89	.00	6833
2	100	13,643	0	62.78	3.86	3.86	.00	4932
3	77	11,886	0	63.88	3.83	3.83	.00	3864
4	61	10,631	0	65.00	3.81	3.81	.00	3115
5	50	9,683	0	66.15	3.77	3.77	.00	2598
6	44	8,933	0	67.32	3.75	3.75	.00	2327
7	36	8,321	0	67.32	3.75	3.75	.00	1904
8	35	7,809	0	67.32	3.75	3.75	.00	1851
9	27	7,376	0	67.32	3.75	3.75	.00	1428
	571	94,628	0					28,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49951	0	56784	22500	34,284	31,970	14517
2	41369	0	46301	22500	23,801	19,299	10384
3	35761	0	39625	22500	17,125	12,075	7795
4	31818	0	34933	22500	12,433	7,623	6028
5	28677	0	31275	22500	8,775	4,678	4734
6	26315	0	28642	22500	6,142	2,848	3803
7	24512	0	26416	22500	3,916	1,578	3077
8	23004	0	24855	22500	2,355	825	2540
9	21729	0	23157	22500	657	200	2075
	283136	0	311988	202500	109,488	81,096	54953

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

$/BBLRESV: 16.72 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 7,500 RI OIL VAL: 5,082
WI PAYOUT: 4.4 GAS VAL: 73,596 GAS VAL: 49,871
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 146,110 WI TOTAL: 91,160 RI TOTAL: 54,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 33.0 / 3.0
GAS: 50.0 D B: 1.700 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 568,530
LAST YR RI VAL: 122,060
LAST YR 8/8 VAL: 690,590

LAST YR OIL PROD: 284
LAST YR GAS PROD: 20,963

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406371 - WEBB ARTHUR ETAL S #1938H FULL WI DECIMAL = .800800 #WELLS: 1
RRC#, WELL#.....: 260347 - 1938H RRC DIST..: 10 FULL RI DECIMAL = .199200 DEPTH: 9886
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	159,780
01	HEMPHILL COUNTY	1.000000	159,780
30	CANADIAN ISD (HEMPHI	1.000000	159,780
60	HEMPHILL CO HOSPITAL	1.000000	159,780
62	HEMPHILL CO UNDERGRO	1.000000	159,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.700 De/Dt: 14.0 / 3.0
GAS: 45.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,440
LAST YR RI VAL: 24,490
LAST YR 8/8 VAL: 90,930

LAST YR OIL PROD: 142
LAST YR GAS PROD: 18,458

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129	14,819	0	61.69	3.90	3.90	.00	6373
2	113	12,446	0	62.78	3.88	3.88	.00	5681
3	102	10,845	0	63.88	3.84	3.84	.00	5218
4	96	9,675	0	65.00	3.82	3.82	.00	4997
5	87	8,778	0	66.15	3.79	3.79	.00	4609
6	84	8,063	0	67.32	3.76	3.76	.00	4528
7	81	7,477	0	67.32	3.76	3.76	.00	4367
8	72	6,992	0	67.32	3.76	3.76	.00	3882
9	70	6,573	0	67.32	3.76	3.76	.00	3774
10	68	6,213	0	67.32	3.76	3.76	.00	3666
11	66	5,900	0	67.32	3.76	3.76	.00	3558
12	66	5,623	0	67.32	3.76	3.76	.00	3558
13	60	5,375	0	67.32	3.76	3.76	.00	3235
14	58	5,155	0	67.32	3.76	3.76	.00	3127
	1,152	113,934	0					60,573

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46282	0	52655	18000	34,655	32,316	12267
2	38671	0	44352	18000	26,352	21,368	9064
3	33349	0	38567	18000	20,567	14,502	6914
4	29596	0	34593	18000	16,593	10,174	5440
5	26642	0	31251	18000	13,251	7,065	4310
6	24278	0	28806	18000	10,806	5,010	3486
7	22513	0	26880	18000	8,880	3,580	2853
8	21053	0	24935	18000	6,935	2,432	2322
9	19791	0	23565	18000	5,565	1,697	1924
10	18707	0	22373	18000	4,373	1,159	1603
11	17765	0	21323	18000	3,323	766	1340
12	16931	0	20489	18000	2,489	499	1129
13	16184	0	19419	18000	1,419	247	939
14	15522	0	18649	18000	649	99	791
	347284	0	407857	252000	155,857	100,914	54382

$/BBLRESV: 16.25 EQUIP VAL: 4,485
$/BBLPROD: 0 WI OIL VAL: 14,987 RI OIL VAL: 8,077
WI PAYOUT: 4.5 GAS VAL: 85,927 GAS VAL: 46,305
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 159,780 WI TOTAL: 105,400 RI TOTAL: 54,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406372 - ISAACS JOHN JR ETAL #1993H FULL WI DECIMAL = .830280 #WELLS: 1
RRC#, WELL#.....: 260358 - 1993H RRC DIST..: 10 FULL RI DECIMAL = .169720 DEPTH: 12739
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	649,560
01	HEMPHILL COUNTY	1.000000	649,560
30	CANADIAN ISD (HEMPHI	1.000000	649,560
60	HEMPHILL CO HOSPITAL	1.000000	649,560
62	HEMPHILL CO UNDERGRO	1.000000	649,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.600 De/Dt: 16.0 / 3.0
GAS: 83.0 D B: 1.000 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,030
LAST YR RI VAL: 87,280
LAST YR 8/8 VAL: 380,310

LAST YR OIL PROD: 1,144
LAST YR GAS PROD: 30,322

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,028	29,831	0	61.69	3.74	3.74	.00	52654
2	880	28,936	0	62.78	3.71	3.71	.00	45870
3	778	28,068	0	63.88	3.68	3.68	.00	41264
4	702	27,226	0	65.00	3.66	3.66	.00	37886
5	641	26,409	0	66.15	3.63	3.63	.00	35206
6	593	25,617	0	67.32	3.61	3.61	.00	33145
7	553	24,848	0	67.32	3.61	3.61	.00	30910
8	520	24,103	0	67.32	3.61	3.61	.00	29065
9	491	23,380	0	67.32	3.61	3.61	.00	27444
10	466	22,679	0	67.32	3.61	3.61	.00	26047
11	443	21,999	0	67.32	3.61	3.61	.00	24761
12	425	21,339	0	67.32	3.61	3.61	.00	23755
13	406	20,699	0	67.32	3.61	3.61	.00	22693
14	391	20,078	0	67.32	3.61	3.61	.00	21855
15	377	19,476	0	67.32	3.61	3.61	.00	21072
16	364	18,892	0	67.32	3.61	3.61	.00	20346
17	352	18,325	0	67.32	3.61	3.61	.00	19675
18	341	17,775	0	67.32	3.61	3.61	.00	19060
19	331	17,242	0	67.32	3.61	3.61	.00	18501
20	321	16,725	0	67.32	3.61	3.61	.00	17942
21	312	16,223	0	67.32	3.61	3.61	.00	17439
22	303	15,736	0	67.32	3.61	3.61	.00	16936
23	294	15,264	0	67.32	3.61	3.61	.00	16433
24	288	14,806	0	67.32	3.61	3.61	.00	16098
25	279	14,362	0	67.32	3.61	3.61	.00	15595
26	271	13,931	0	67.32	3.61	3.61	.00	15147
27	263	13,513	0	67.32	3.61	3.61	.00	14700
28	255	13,108	0	67.32	3.61	3.61	.00	14253
	12,668	570,590	0					695,752

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92633	0	145287	43000	102,287	95,383	27815
2	89133	0	135003	43000	92,003	74,603	22672
3	85760	0	127024	43000	84,024	59,246	18712
4	82735	0	120621	43000	77,621	47,593	15587
5	79595	0	114801	43000	71,801	38,281	13013
6	76782	0	109927	43000	66,927	31,029	10931
7	74477	0	105387	43000	62,387	25,151	9192
8	72244	0	101309	43000	58,309	20,441	7752
9	70077	0	97521	43000	54,521	16,621	6545
10	67976	0	94023	43000	51,023	13,525	5535
11	65938	0	90699	43000	47,699	10,995	4684
12	63960	0	87715	43000	44,715	8,963	3973
13	62041	0	84734	43000	41,734	7,274	3367
14	60180	0	82035	43000	39,035	5,916	2860
15	58376	0	79448	43000	36,448	4,803	2429
16	56625	0	76971	43000	33,971	3,893	2065
17	54926	0	74601	43000	31,601	3,149	1755
18	53277	0	72337	43000	29,337	2,542	1493
19	51680	0	70181	43000	27,181	2,048	1271
20	50130	0	68072	43000	25,072	1,643	1081
21	48625	0	66064	43000	23,064	1,314	920
22	47166	0	64102	43000	21,102	1,046	783
23	45751	0	62184	43000	19,184	827	666
24	44378	0	60476	43000	17,476	655	568
25	43047	0	58642	43000	15,642	509	484
26	41756	0	56903	43000	13,903	394	412
27	40503	0	55203	43000	12,203	300	350
28	39289	0	53542	43000	10,542	226	298
	1719060	0	2414812	1204000	1,210,812	478,370	167213

$/BBLRESV: 13.10 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 137,827 RI OIL VAL: 48,177
WI PAYOUT: 5.8 GAS VAL: 340,543 GAS VAL: 119,036
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 649,560 WI TOTAL: 482,350 RI TOTAL: 167,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406373 - TEMPLE A #1H FULL WI DECIMAL = .754449 #WELLS: 1
RRC#, WELL#.....: 260380 - A 1H RRC DIST..: 10 FULL RI DECIMAL = .245551 DEPTH: 9690
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	391,780
01	HEMPHILL COUNTY	1.000000	391,780
30	CANADIAN ISD (HEMPHI	1.000000	391,780
60	HEMPHILL CO HOSPITAL	1.000000	391,780
62	HEMPHILL CO UNDERGRO	1.000000	391,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	432	27,381	0	61.69	3.38	3.38	.00	20106
2	340	26,012	0	62.78	3.35	3.35	.00	16104
3	287	24,711	0	63.88	3.33	3.33	.00	13832
4	250	23,475	0	65.00	3.30	3.30	.00	12260
5	222	22,301	0	66.15	3.27	3.27	.00	11079
6	202	21,186	0	67.32	3.26	3.26	.00	10260
7	186	20,127	0	67.32	3.26	3.26	.00	9447
8	173	19,121	0	67.32	3.26	3.26	.00	8787
9	161	18,165	0	67.32	3.26	3.26	.00	8177
10	153	17,257	0	67.32	3.26	3.26	.00	7771
11	144	16,394	0	67.32	3.26	3.26	.00	7314
12	135	15,574	0	67.32	3.26	3.26	.00	6857
13	131	14,795	0	67.32	3.26	3.26	.00	6653
14	123	14,055	0	67.32	3.26	3.26	.00	6247
15	119	13,352	0	67.32	3.26	3.26	.00	6044
16	116	12,684	0	67.32	3.26	3.26	.00	5892
17	108	12,050	0	67.32	3.26	3.26	.00	5485
18	105	11,448	0	67.32	3.26	3.26	.00	5333
19	102	10,876	0	67.32	3.26	3.26	.00	5181
20	96	10,332	0	67.32	3.26	3.26	.00	4876
	3,585	351,296	0					177,705

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69823	0	89929	29500	60,429	56,350	27413
2	65743	0	81847	29500	52,347	42,447	21885
3	62082	0	75914	29500	46,414	32,727	17806
4	58445	0	70705	29500	41,205	25,264	14547
5	55018	0	66097	29500	36,597	19,513	11930
6	52107	0	62367	29500	32,867	15,238	9873
7	49502	0	58949	29500	29,449	11,873	8187
8	47028	0	55815	29500	26,315	9,225	6799
9	44677	0	52854	29500	23,354	7,119	5648
10	42444	0	50215	29500	20,715	5,491	4707
11	40321	0	47635	29500	18,135	4,180	3916
12	38304	0	45161	29500	15,661	3,139	3258
13	36388	0	43041	29500	13,541	2,360	2723
14	34568	0	40815	29500	11,315	1,715	2266
15	32839	0	38883	29500	9,383	1,237	1893
16	31196	0	37088	29500	7,588	870	1584
17	29637	0	35122	29500	5,622	560	1315
18	28156	0	33489	29500	3,989	346	1100
19	26750	0	31931	29500	2,431	183	920
20	25412	0	30288	29500	788	51	766
	870440	0	1048145	590000	458,145	239,888	148536

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.600 De/Dt: 25.0 / 3.0
GAS: 77.0 D B: 1.500 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

$/BBLRESV: 15.04 EQUIP VAL: 3,347
$/BBLPROD: 0 WI OIL VAL: 40,671 RI OIL VAL: 25,183
WI PAYOUT: 5.2 GAS VAL: 199,217 GAS VAL: 123,353
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 391,780 WI TOTAL: 243,240 RI TOTAL: 148,540

LAST YR WI VAL: 243,740
LAST YR RI VAL: 145,980
LAST YR 8/8 VAL: 389,720

LAST YR OIL PROD: 494
LAST YR GAS PROD: 28,786

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406374 - BROWN JT ETAL D #2238H FULL WI DECIMAL = .789060 #WELLS: 1
RRC#, WELL#.....: 260402 - 2238H RRC DIST..: 10 FULL RI DECIMAL = .210940 DEPTH: 11200
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	4,391	0	61.69	4.91	4.91	.00	1168
	24	4,391	0					1,168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,520
01	HEMPHILL COUNTY	1.000000	20,520
30	CANADIAN ISD (HEMPHI	1.000000	20,520
60	HEMPHILL CO HOSPITAL	1.000000	20,520
62	HEMPHILL CO UNDERGRO	1.000000	20,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17012	0	18180	17000	1,180	1,101	4552
	17012	0	18180	17000	1,180	1,101	4552

$/BBLRESV: 3.75 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 71 RI OIL VAL: 292
WI PAYOUT: .0 GAS VAL: 1,030 GAS VAL: 4,260
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,520 WI TOTAL: 15,970 RI TOTAL: 4,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 30.0 / 30.0
GAS: 14.0 D B: 1.400 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,800
LAST YR RI VAL: 18,930
LAST YR 8/8 VAL: 62,730

LAST YR OIL PROD: 38
LAST YR GAS PROD: 6,226

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406391 - CONATSER #1162 FULL WI DECIMAL = .835372 #WELLS: 1
RRC#, WELL#.....: 260444 - 1162 RRC DIST..: 10 FULL RI DECIMAL = .164628 DEPTH: 9500
OPERATOR#, AGENT#: 522986 -
OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 58257798
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,330
01	HEMPHILL COUNTY	1.000000	3,330
30	CANADIAN ISD (HEMPHI	1.000000	3,330
60	HEMPHILL CO HOSPITAL	1.000000	3,330
62	HEMPHILL CO UNDERGRO	1.000000	3,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,684	0	61.69	2.09	2.09	.00	0
	0	1,684	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2940	0	2940	11000	-8,060	-7,516	542
	2940	0	2940	11000	8,060-	7,516-	542

$/BBLRESV:	.00	EQUIP VAL:	2,788		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	542
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,330	WI TOTAL:	2,790	RI TOTAL:	540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD: 1,607

REMARKS1: RECLASS FROM RRC #3886
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406390 - CONATSER #1622 FULL WI DECIMAL = .831027 #WELLS: 1
RRC#, WELL#.....: 260445 - 1622 RRC DIST..: 10 FULL RI DECIMAL = .168973 DEPTH: 8125
OPERATOR#, AGENT#: 522986 -
OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 58257798
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,930
01	HEMPHILL COUNTY	1.000000	2,930
30	CANADIAN ISD (HEMPHI	1.000000	2,930
60	HEMPHILL CO HOSPITAL	1.000000	2,930
62	HEMPHILL CO UNDERGRO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300		2	
		30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD: 808

REMARKS1: RECLASS FROM RRC #3886
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 406375 - BROWN JT ETAL B #42H FULL WI DECIMAL = .805800 #WELLS: 1
RRC#, WELL#.....: 260449 - 42H RRC DIST..: 10 FULL RI DECIMAL = .194200 DEPTH: 11000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	721,210
01	HEMPHILL COUNTY	1.000000	721,210
30	CANADIAN ISD (HEMPHI	1.000000	721,210
60	HEMPHILL CO HOSPITAL	1.000000	721,210
62	HEMPHILL CO UNDERGRO	1.000000	721,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	539	46,454	0	61.69	4.04	4.04	.00	26794
2	431	41,600	0	62.78	4.01	4.01	.00	21803
3	358	37,664	0	63.88	3.98	3.98	.00	18428
4	306	34,412	0	65.00	3.95	3.95	.00	16027
5	267	31,676	0	66.15	3.92	3.92	.00	14232
6	237	29,342	0	67.32	3.89	3.89	.00	12856
7	213	27,327	0	67.32	3.89	3.89	.00	11554
8	194	25,574	0	67.32	3.89	3.89	.00	10524
9	176	24,030	0	67.32	3.89	3.89	.00	9547
10	163	22,665	0	67.32	3.89	3.89	.00	8842
11	151	21,446	0	67.32	3.89	3.89	.00	8191
12	141	20,350	0	67.32	3.89	3.89	.00	7649
13	132	19,333	0	67.32	3.89	3.89	.00	7161
14	121	18,366	0	67.32	3.89	3.89	.00	6564
15	115	17,448	0	67.32	3.89	3.89	.00	6238
16	108	16,576	0	67.32	3.89	3.89	.00	5859
17	103	15,747	0	67.32	3.89	3.89	.00	5587
18	96	14,960	0	67.32	3.89	3.89	.00	5208
19	91	14,212	0	67.32	3.89	3.89	.00	4936
20	88	13,501	0	67.32	3.89	3.89	.00	4774
21	84	12,826	0	67.32	3.89	3.89	.00	4557
22	80	12,185	0	67.32	3.89	3.89	.00	4340
23	76	11,576	0	67.32	3.89	3.89	.00	4123
	4,270	529,270	0					225,794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 135.0 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 522,300
LAST YR RI VAL: 103,400
LAST YR 8/8 VAL: 625,700

LAST YR OIL PROD: 769
LAST YR GAS PROD: 68,949

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151228	0	178022	39000	139,022	129,638	40183
2	134420	0	156223	39000	117,223	95,053	30933
3	120792	0	139220	39000	100,220	70,666	24179
4	109530	0	125557	39000	86,557	53,072	19129
5	100056	0	114288	39000	75,288	40,141	15274
6	91974	0	104830	39000	65,830	30,520	12289
7	85658	0	97212	39000	58,212	23,468	9997
8	80163	0	90687	39000	51,687	18,119	8180
9	75324	0	84871	39000	45,871	13,984	6715
10	71045	0	79887	39000	40,887	10,838	5545
11	67224	0	75415	39000	36,415	8,393	4592
12	63788	0	71437	39000	32,437	6,502	3815
13	60600	0	67761	39000	28,761	5,013	3175
14	57569	0	64133	39000	25,133	3,809	2636
15	54692	0	60930	39000	21,930	2,890	2197
16	51959	0	57818	39000	18,818	2,157	1828
17	49360	0	54947	39000	15,947	1,589	1524
18	46893	0	52101	39000	13,101	1,135	1268
19	44548	0	49484	39000	10,484	790	1056
20	42320	0	47094	39000	8,094	531	881
21	40204	0	44761	39000	5,761	328	735
22	38195	0	42535	39000	3,535	175	613
23	36286	0	40409	39000	1,409	60	511
	1673828	0	1899622	897000	1,002,622	518,871	197255

$/BBLRESV: 17.92 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 61,674 RI OIL VAL: 23,446
WI PAYOUT: 5.1 GAS VAL: 457,196 GAS VAL: 173,809
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 721,210 WI TOTAL: 523,950 RI TOTAL: 197,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406382 - FRANK SHALLER #26H FULL WI DECIMAL = .805500 #WELLS: 1
RRC#, WELL#.....: 260454 - 26H RRC DIST..: 10 FULL RI DECIMAL = .194500 DEPTH: 10435
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	997,670
01	HEMPHILL COUNTY	1.000000	997,670
30	CANADIAN ISD (HEMPHI	1.000000	997,670
60	HEMPHILL CO HOSPITAL	1.000000	997,670
62	HEMPHILL CO UNDERGRO	1.000000	997,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 7.0 / 3.0
GAS: 95.0 D B: 1.600 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 620,530
LAST YR RI VAL: 116,470
LAST YR 8/8 VAL: 737,000

LAST YR OIL PROD: 751
LAST YR GAS PROD: 35,481

REMARKS1:
REMARKS2:
MC1: S
MC2: 11B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	662	33,963	0	61.69	4.72	4.72	.00	32896
2	617	32,604	0	62.78	4.68	4.68	.00	31201
3	579	31,300	0	63.88	4.65	4.65	.00	29793
4	543	30,048	0	65.00	4.61	4.61	.00	28430
5	513	28,846	0	66.15	4.58	4.58	.00	27335
6	484	27,692	0	67.32	4.54	4.54	.00	26246
7	460	26,584	0	67.32	4.54	4.54	.00	24944
8	438	25,521	0	67.32	4.54	4.54	.00	23751
9	417	24,500	0	67.32	4.54	4.54	.00	22612
10	400	23,520	0	67.32	4.54	4.54	.00	21691
11	381	22,579	0	67.32	4.54	4.54	.00	20660
12	366	21,676	0	67.32	4.54	4.54	.00	19847
13	352	20,809	0	67.32	4.54	4.54	.00	19088
14	338	19,977	0	67.32	4.54	4.54	.00	18328
15	326	19,178	0	67.32	4.54	4.54	.00	17678
16	314	18,411	0	67.32	4.54	4.54	.00	17027
17	303	17,675	0	67.32	4.54	4.54	.00	16431
18	293	16,968	0	67.32	4.54	4.54	.00	15888
19	284	16,289	0	67.32	4.54	4.54	.00	15400
20	276	15,637	0	67.32	4.54	4.54	.00	14966
21	265	15,012	0	67.32	4.54	4.54	.00	14370
22	257	14,412	0	67.32	4.54	4.54	.00	13936
23	249	13,836	0	67.32	4.54	4.54	.00	13502
24	243	13,283	0	67.32	4.54	4.54	.00	13177
25	236	12,752	0	67.32	4.54	4.54	.00	12797
26	229	12,242	0	67.32	4.54	4.54	.00	12418
27	222	11,752	0	67.32	4.54	4.54	.00	12038
28	218	11,282	0	67.32	4.54	4.54	.00	11821
	10,265	578,348	0					548,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129126	0	162022	17000	145,022	135,233	36641
2	122909	0	154110	17000	137,110	111,178	30573
3	117236	0	147029	17000	130,029	91,685	25586
4	111579	0	140009	17000	123,009	75,422	21372
5	106418	0	133753	17000	116,753	62,248	17909
6	101269	0	127515	17000	110,515	51,237	14978
7	97217	0	122161	17000	105,161	42,396	12586
8	93330	0	117081	17000	100,081	35,084	10582
9	89596	0	112208	17000	95,208	29,023	8896
10	86012	0	107703	17000	90,703	24,043	7490
11	82571	0	103231	17000	86,231	19,876	6297
12	79268	0	99115	17000	82,115	16,459	5304
13	76098	0	95186	17000	78,186	13,627	4468
14	73055	0	91383	17000	74,383	11,274	3763
15	70133	0	87811	17000	70,811	9,332	3172
16	67328	0	84355	17000	67,355	7,719	2672
17	64637	0	81068	17000	64,068	6,384	2253
18	62051	0	77939	17000	60,939	5,280	1900
19	59568	0	74968	17000	57,968	4,368	1603
20	57184	0	72150	17000	55,150	3,613	1354
21	54898	0	69268	17000	52,268	2,978	1139
22	52704	0	66640	17000	49,640	2,459	962
23	50598	0	64100	17000	47,100	2,029	812
24	48576	0	61753	17000	44,753	1,676	686
25	46634	0	59431	17000	42,431	1,383	579
26	44769	0	57187	17000	40,187	1,138	489
27	42977	0	55015	17000	38,015	937	412
28	41258	0	53079	17000	36,079	773	349
	2128999	0	2677270	476000	2,201,270	768,854	224827

$/BBLRESV: 19.04 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 157,451 RI OIL VAL: 46,042
WI PAYOUT: 6.1 GAS VAL: 611,402 GAS VAL: 178,785
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 997,670 WI TOTAL: 772,840 RI TOTAL: 224,830

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406394 - ALEXANDER #205H FULL WI DECIMAL = .776197 #WELLS: 1
RRC#, WELL#.....: 260548 - 205H RRC DIST..: 10 FULL RI DECIMAL = .223803 DEPTH: 11400
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400968 HCG.....:
ALT RRC#: 260548 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	967,840
01	HEMPHILL COUNTY	1.000000	967,840
34	FT ELLIOTT CISD (HEM	1.000000	967,840
60	HEMPHILL CO HOSPITAL	1.000000	967,840
62	HEMPHILL CO UNDERGRO	1.000000	967,840
87	AMARILLO P&A OVERLAP	1.000000	967,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	2.7	180	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,480
LAST YR RI VAL: 205,330
LAST YR 8/8 VAL: 605,810

LAST YR OIL PROD: 982
LAST YR GAS PROD: 60,217

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 11C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	961	64,036	0	61.69	2.86	2.86	.00	46016
2	912	60,834	0	62.78	2.84	2.84	.00	44488
3	867	57,792	0	63.88	2.82	2.82	.00	43004
4	823	54,902	0	65.00	2.80	2.80	.00	41570
5	782	52,157	0	66.15	2.77	2.77	.00	40190
6	743	49,549	0	67.32	2.76	2.76	.00	38856
7	706	47,072	0	67.32	2.76	2.76	.00	36913
8	671	44,718	0	67.32	2.76	2.76	.00	35067
9	637	42,482	0	67.32	2.76	2.76	.00	33314
10	605	40,358	0	67.32	2.76	2.76	.00	31648
11	575	38,340	0	67.32	2.76	2.76	.00	30066
12	546	36,423	0	67.32	2.76	2.76	.00	28562
13	519	34,602	0	67.32	2.76	2.76	.00	27134
14	493	32,872	0	67.32	2.76	2.76	.00	25778
15	468	31,228	0	67.32	2.76	2.76	.00	24489
16	445	29,667	0	67.32	2.76	2.76	.00	23264
17	422	28,183	0	67.32	2.76	2.76	.00	22101
18	401	26,774	0	67.32	2.76	2.76	.00	20996
19	381	25,436	0	67.32	2.76	2.76	.00	19946
20	362	24,164	0	67.32	2.76	2.76	.00	18949
21	344	22,955	0	67.32	2.76	2.76	.00	18001
22	327	21,808	0	67.32	2.76	2.76	.00	17101
23	310	20,717	0	67.32	2.76	2.76	.00	16246
24	295	19,681	0	67.32	2.76	2.76	.00	15434
25	280	18,697	0	67.32	2.76	2.76	.00	14662
26	266	17,762	0	67.32	2.76	2.76	.00	13929
27	253	16,874	0	67.32	2.76	2.76	.00	13232
28	240	16,031	0	67.32	2.76	2.76	.00	12571
	14,634	976,114	0					753,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142155	0	188171	48500	139,671	130,243	50816
2	134103	0	178591	48500	130,091	105,487	42305
3	126501	0	169505	48500	121,005	85,322	35222
4	119323	0	160893	48500	112,393	68,913	29327
5	112143	0	152333	48500	103,833	55,359	24356
6	106151	0	145007	48500	96,507	44,742	20337
7	100843	0	137756	48500	89,256	35,983	16948
8	95801	0	130868	48500	82,368	28,875	14123
9	91011	0	124325	48500	75,825	23,114	11770
10	86460	0	118108	48500	69,608	18,452	9808
11	82137	0	112203	48500	63,703	14,683	8173
12	78031	0	106593	48500	58,093	11,645	6811
13	74129	0	101263	48500	52,763	9,196	5676
14	70423	0	96201	48500	47,701	7,230	4729
15	66901	0	91390	48500	42,890	5,652	3941
16	63556	0	86820	48500	38,320	4,391	3284
17	60379	0	82480	48500	33,980	3,386	2737
18	57360	0	78356	48500	29,856	2,587	2281
19	54492	0	74438	48500	25,938	1,955	1900
20	51767	0	70716	48500	22,216	1,456	1584
21	49179	0	67180	48500	18,680	1,064	1320
22	46720	0	63821	48500	15,321	759	1100
23	44384	0	60630	48500	12,130	523	917
24	42165	0	57599	48500	9,099	341	764
25	40056	0	54718	48500	6,218	202	637
26	38054	0	51983	48500	3,483	98	530
27	36151	0	49383	48500	883	22	442
28	34343	0	46914	48500	-1,586	-34	369
	2104718	0	2858245	1358000	1,500,245	661,646	302207

$/BBLRESV: 15.36 EQUIP VAL: 3,983
$/BBLPROD: 83,221 WI OIL VAL: 174,431 RI OIL VAL: 79,671
WI PAYOUT: 5.6 GAS VAL: 487,214 GAS VAL: 222,535
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 967,840 WI TOTAL: 665,630 RI TOTAL: 302,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406385 - MONTAGUE 30 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 260662 - 1 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	128,790
01	HEMPHILL COUNTY	1.000000	128,790
30	CANADIAN ISD (HEMPHI	1.000000	128,790
60	HEMPHILL CO HOSPITAL	1.000000	128,790
62	HEMPHILL CO UNDERGRO	1.000000	128,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	15,302	0	61.69	3.61	3.61	.00	2862
2	47	14,010	0	62.78	3.59	3.59	.00	2361
3	36	12,958	0	63.88	3.56	3.56	.00	1840
4	35	12,084	0	65.00	3.54	3.54	.00	1820
5	25	11,344	0	66.15	3.51	3.51	.00	1323
6	24	10,708	0	67.32	3.48	3.48	.00	1293
7	23	10,155	0	67.32	3.48	3.48	.00	1239
8	22	9,668	0	67.32	3.48	3.48	.00	1185
9	21	9,235	0	67.32	3.48	3.48	.00	1131
10	13	8,847	0	67.32	3.48	3.48	.00	700
11	12	8,499	0	67.32	3.48	3.48	.00	646
	316	122,810	0					16,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44192	0	47054	24000	23,054	21,498	11018
2	40237	0	42598	24000	18,598	15,080	8749
3	36904	0	38744	24000	14,744	10,396	6981
4	34222	0	36042	24000	12,042	7,383	5696
5	31854	0	33177	24000	9,177	4,893	4600
6	29811	0	31104	24000	7,104	3,293	3782
7	28272	0	29511	24000	5,511	2,222	3148
8	26916	0	28101	24000	4,101	1,438	2630
9	25710	0	26841	24000	2,841	866	2204
10	24630	0	25330	24000	1,330	352	1824
11	23661	0	24307	24000	307	71	1535
	346409	0	362809	264000	98,809	67,492	52167

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

$/BBLRESV: 12.07 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 3,051 RI OIL VAL: 2,358
WI PAYOUT: 4.9 GAS VAL: 64,441 GAS VAL: 49,809
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 128,790 WI TOTAL: 76,620 RI TOTAL: 52,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.400 De/Dt: 22.0 / 3.0
GAS: 44.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,370
LAST YR RI VAL: 56,840
LAST YR 8/8 VAL: 145,210

LAST YR OIL PROD: 79
LAST YR GAS PROD: 16,355

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 22,000 TY23 -MA
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406384 - WASHITA RIVER 34 #1 FULL WI DECIMAL = .765909 #WELLS: 1
RRC#, WELL#.....: 260663 - 1 RRC DIST..: 10 FULL RI DECIMAL = .234091 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,890
01	HEMPHILL COUNTY	1.000000	17,890
30	CANADIAN ISD (HEMPHI	1.000000	17,890
60	HEMPHILL CO HOSPITAL	1.000000	17,890
62	HEMPHILL CO UNDERGRO	1.000000	17,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	5,662	0	61.69	2.07	2.07	.00	1559
	33	5,662	0					1,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8977	0	10536	13000	-2,464	-2,297	3017
	8977	0	10536	13000	2,464-	2,297-	3017

$/BBLRESV: 13.45 EQUIP VAL: 14,871
$/BBLPROD: 4,416 WI OIL VAL: 0 RI OIL VAL: 446
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,571
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,890 WI TOTAL: 14,870 RI TOTAL: 3,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.1	16	
	20.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,140
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 18,940

LAST YR OIL PROD: 20
LAST YR GAS PROD: 6,918

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406389 - WALKER #1101H FULL WI DECIMAL = .786703 #WELLS: 1
RRC#, WELL#.....: 261020 - 1101H RRC DIST..: 10 FULL RI DECIMAL = .213297 DEPTH: 14819
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	464,680
01	HEMPHILL COUNTY	1.000000	464,680
30	CANADIAN ISD (HEMPHI	1.000000	464,680
60	HEMPHILL CO HOSPITAL	1.000000	464,680
62	HEMPHILL CO UNDERGRO	1.000000	464,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

1	
5.0	3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.800 De/Dt: 8.0 / 3.0
GAS: 120.0 D B: 3.100 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,760
LAST YR RI VAL: 159,560
LAST YR 8/8 VAL: 309,320

LAST YR OIL PROD: 620
LAST YR GAS PROD: 43,845

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 11C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	590	42,425	0	61.69	3.21	3.21	.00	28634
2	544	40,088	0	62.78	3.19	3.19	.00	26868
3	508	38,204	0	63.88	3.17	3.17	.00	25529
4	477	36,636	0	65.00	3.14	3.14	.00	24392
5	452	35,304	0	66.15	3.12	3.12	.00	23522
6	429	34,150	0	67.32	3.10	3.10	.00	22720
7	410	33,126	0	67.32	3.10	3.10	.00	21714
8	392	32,132	0	67.32	3.10	3.10	.00	20761
9	378	31,168	0	67.32	3.10	3.10	.00	20019
10	364	30,233	0	67.32	3.10	3.10	.00	19278
11	351	29,326	0	67.32	3.10	3.10	.00	18589
12	340	28,446	0	67.32	3.10	3.10	.00	18007
13	329	27,593	0	67.32	3.10	3.10	.00	17424
14	319	26,765	0	67.32	3.10	3.10	.00	16894
15	309	25,962	0	67.32	3.10	3.10	.00	16365
16	301	25,183	0	67.32	3.10	3.10	.00	15941
17	292	24,428	0	67.32	3.10	3.10	.00	15465
18	283	23,695	0	67.32	3.10	3.10	.00	14988
19	275	22,984	0	67.32	3.10	3.10	.00	14564
	7,343	587,848	0					381,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107137	0	135771	80000	55,771	52,007	34477
2	100604	0	127472	76000	51,472	41,737	28395
3	95275	0	120804	72200	48,604	34,271	23604
4	90500	0	114892	68590	46,302	28,390	19693
5	86654	0	110176	68590	41,586	22,172	16565
6	83284	0	106004	68590	37,414	17,346	13980
7	80787	0	102501	68590	33,911	13,671	11858
8	78363	0	99124	68590	30,534	10,704	10059
9	76012	0	96031	68590	27,441	8,366	8549
10	73732	0	93010	68590	24,420	6,474	7263
11	71520	0	90109	68590	21,519	4,960	6172
12	69374	0	87381	68590	18,791	3,766	5250
13	67293	0	84717	68590	16,127	2,811	4465
14	65274	0	82168	68590	13,578	2,058	3799
15	63316	0	79681	68590	11,091	1,462	3232
16	61416	0	77357	68590	8,767	1,005	2752
17	59575	0	75040	68590	6,450	643	2342
18	57787	0	72775	68590	4,185	362	1992
19	56053	0	70617	68590	2,027	153	1696
	1443956	0	1825630	1325640	499,990	252,358	206143

$/BBLRESV: 9.13 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 52,759 RI OIL VAL: 43,097
WI PAYOUT: 5.4 GAS VAL: 199,599 GAS VAL: 163,046
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 464,680 WI TOTAL: 258,540 RI TOTAL: 206,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406388 - RW #0902H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261022 - 0902H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 15358
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	33,414	0	61.69	2.86	2.86	.00	18556
2	341	30,497	0	62.78	2.84	2.84	.00	17126
3	315	27,987	0	63.88	2.82	2.82	.00	16098
	1,032	91,898	0					51,780

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	106,250
01	HEMPHILL COUNTY	1.000000	106,250
30	CANADIAN ISD (HEMPHI	1.000000	106,250
60	HEMPHILL CO HOSPITAL	1.000000	106,250
62	HEMPHILL CO UNDERGRO	1.000000	106,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76451	0	95007	75000	20,007	18,657	22246
2	69289	0	86415	75000	11,415	9,257	17749
3	63139	0	79237	75000	4,237	2,988	14276
	208879	0	260659	225000	35,659	30,902	54271

$/BBLRESV:	7.44	EQUIP VAL:	21,076		
$/BBLPROD:	0	WI OIL VAL:	6,139	RI OIL VAL:	10,781
WI PAYOUT:	.0	GAS VAL:	24,763	GAS VAL:	43,490
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	106,250	WI TOTAL:	51,980	RI TOTAL:	54,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 2.500 De/Dt: 10.0 / 3.0
GAS: 96.0 D B: .700 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,160
LAST YR RI VAL: 65,410
LAST YR 8/8 VAL: 116,570

LAST YR OIL PROD: 437
LAST YR GAS PROD: 33,957

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406387 - SHELL FEE 19 SL #5H FULL WI DECIMAL = .693000 #WELLS: 1
RRC#, WELL#.....: 261039 - 5H RRC DIST..: 10 FULL RI DECIMAL = .307000 DEPTH: 11094
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	308,520
01	HEMPHILL COUNTY	1.000000	308,520
30	CANADIAN ISD (HEMPHI	1.000000	308,520
60	HEMPHILL CO HOSPITAL	1.000000	308,520
62	HEMPHILL CO UNDERGRO	1.000000	308,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	417	42,915	0	61.69	2.49	2.49	.00	17827
2	388	41,198	0	62.78	2.47	2.47	.00	16881
3	366	39,550	0	63.88	2.45	2.45	.00	16202
4	349	37,968	0	65.00	2.43	2.43	.00	15721
5	333	36,449	0	66.15	2.42	2.42	.00	15265
6	320	34,991	0	67.32	2.39	2.39	.00	14929
7	309	33,592	0	67.32	2.39	2.39	.00	14416
8	299	32,248	0	67.32	2.39	2.39	.00	13949
9	288	30,958	0	67.32	2.39	2.39	.00	13436
10	279	29,720	0	67.32	2.39	2.39	.00	13016
	3,348	359,589	0					151,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74053	0	91880	60000	31,880	29,728	38122
2	70520	0	87401	60000	27,401	22,218	31810
3	67151	0	83353	60000	23,353	16,467	26611
4	63938	0	79659	60000	19,659	12,054	22308
5	61128	0	76393	60000	16,393	8,740	18767
6	57956	0	72885	60000	12,885	5,974	15706
7	55638	0	70054	60000	10,054	4,053	13242
8	53412	0	67361	60000	7,361	2,580	11169
9	51276	0	64712	60000	4,712	1,436	9412
10	49224	0	62240	60000	2,240	594	7942
	604296	0	755938	600000	155,938	103,844	195089

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 8.98 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 20,831 RI OIL VAL: 39,135
WI PAYOUT: 4.7 GAS VAL: 83,013 GAS VAL: 155,954
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 308,520 WI TOTAL: 113,430 RI TOTAL: 195,090

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000		120	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 2.500 De/Dt: 7.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,510
LAST YR RI VAL: 96,200
LAST YR 8/8 VAL: 141,710

LAST YR OIL PROD: 407
LAST YR GAS PROD: 40,532

REMARKS1:
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406403 - YOUNG TRUST #404H FULL WI DECIMAL = .751497 #WELLS: 1
RRC#, WELL#.....: 261116 - 404H RRC DIST..: 10 FULL RI DECIMAL = .248503 DEPTH: 11724
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400995 HCG.....:
ALT RRC#: 261116 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	159,580
01	HEMPHILL COUNTY	1.000000	159,580
34	FT ELLIOTT CISD (HEM	1.000000	159,580
60	HEMPHILL CO HOSPITAL	1.000000	159,580
62	HEMPHILL CO UNDERGRO	1.000000	159,580
87	AMARILLO P&A OVERLAP	1.000000	159,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	250	24,676	0	61.69	2.43	2.43	.00	11590
2	237	23,688	0	62.78	2.42	2.42	.00	11205
3	225	22,741	0	63.88	2.40	2.40	.00	10831
4	214	21,831	0	65.00	2.38	2.38	.00	10470
5	203	20,958	0	66.15	2.36	2.36	.00	10123
6	193	20,120	0	67.32	2.35	2.35	.00	9786
7	183	19,315	0	67.32	2.35	2.35	.00	9297
8	174	18,542	0	67.32	2.35	2.35	.00	8832
9	165	17,801	0	67.32	2.35	2.35	.00	8391
10	157	17,088	0	67.32	2.35	2.35	.00	7971
	2,001	206,760	0					98,496

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45062	0	56652	38000	18,652	17,393	17546
2	43081	0	54286	38000	16,286	13,206	14748
3	41016	0	51847	38000	13,847	9,764	12355
4	39047	0	49517	38000	11,517	7,061	10352
5	37171	0	47294	38000	9,294	4,956	8672
6	35533	0	45319	38000	7,319	3,394	7290
7	34111	0	43408	38000	5,408	2,181	6125
8	32747	0	41579	38000	3,579	1,255	5146
9	31437	0	39828	38000	1,828	558	4324
10	30179	0	38150	38000	150	40	3633
	369384	0	467880	380000	87,880	59,808	90191

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 8.38 EQUIP VAL: 9,586
$/BBLPROD: 23,935 WI OIL VAL: 12,590 RI OIL VAL: 18,987
WI PAYOUT: 5.0 GAS VAL: 47,217 GAS VAL: 71,204
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 159,580 WI TOTAL: 69,390 RI TOTAL: 90,190

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.7	69	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,760
LAST YR RI VAL: 106,500
LAST YR 8/8 VAL: 224,260

LAST YR OIL PROD: 263
LAST YR GAS PROD: 25,267

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406395 - HENDERSON 65 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261387 - 2 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12735
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	37,210
01	HEMPHILL COUNTY	1.000000	37,210
30	CANADIAN ISD (HEMPHI	1.000000	37,210
60	HEMPHILL CO HOSPITAL	1.000000	37,210
62	HEMPHILL CO UNDERGRO	1.000000	37,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	5,033	0	61.69	2.67	2.67	.00	4787
2	84	4,882	0	62.78	2.65	2.65	.00	4219
3	78	4,735	0	63.88	2.63	2.63	.00	3986
4	72	4,593	0	65.00	2.62	2.62	.00	3744
5	70	4,455	0	66.15	2.59	2.59	.00	3704
6	61	4,322	0	67.32	2.57	2.57	.00	3285
7	59	4,192	0	67.32	2.57	2.57	.00	3178
	521	32,212	0					26,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10750	0	15537	11500	4,037	3,765	3639
2	10350	0	14569	11500	3,069	2,489	2992
3	9964	0	13950	11500	2,450	1,727	2514
4	9628	0	13372	11500	1,872	1,148	2114
5	9232	0	12936	11500	1,436	765	1793
6	8886	0	12171	11500	671	311	1480
7	8619	0	11797	11500	297	120	1259
	67429	0	94332	80500	13,832	10,325	15791

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		14	
		3.0 99	

$/BBLRESV: 7.07 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 2,945 RI OIL VAL: 4,503
WI PAYOUT: .0 GAS VAL: 7,380 GAS VAL: 11,287
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,210 WI TOTAL: 21,420 RI TOTAL: 15,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.700 De/Dt: 12.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,260
LAST YR RI VAL: 18,910
LAST YR 8/8 VAL: 45,170

LAST YR OIL PROD: 104
LAST YR GAS PROD: 5,119

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406411 - LEE #508H FULL WI DECIMAL = .751939 #WELLS: 1
RRC#, WELL#.....: 261763 - 508H RRC DIST..: 10 FULL RI DECIMAL = .248061 DEPTH: 11868
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400996 HCG.....:
ALT RRC#: 261763 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	854,340
01	HEMPHILL COUNTY	1.000000	854,340
34	FT ELLIOTT CISD (HEM	1.000000	854,340
60	HEMPHILL CO HOSPITAL	1.000000	854,340
62	HEMPHILL CO UNDERGRO	1.000000	854,340
87	AMARILLO P&A OVERLAP	1.000000	854,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.500 De/Dt: 31.0 / 3.0
GAS: 293.0 D B: 1.500 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 793,160
LAST YR RI VAL: 334,160
LAST YR 8/8 VAL: 1,127,320

LAST YR OIL PROD: 1,011
LAST YR GAS PROD: 114,102

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	834	91,293	0	61.69	2.84	2.84	.00	38687
2	619	71,109	0	62.78	2.82	2.82	.00	29221
3	503	59,358	0	63.88	2.79	2.79	.00	24161
4	430	51,515	0	65.00	2.77	2.77	.00	21017
5	378	45,840	0	66.15	2.75	2.75	.00	18802
6	339	41,509	0	67.32	2.73	2.73	.00	17160
7	309	38,076	0	67.32	2.73	2.73	.00	15642
8	285	35,275	0	67.32	2.73	2.73	.00	14427
9	266	32,939	0	67.32	2.73	2.73	.00	13465
10	248	30,955	0	67.32	2.73	2.73	.00	12554
11	234	29,244	0	67.32	2.73	2.73	.00	11845
12	221	27,753	0	67.32	2.73	2.73	.00	11187
13	210	26,437	0	67.32	2.73	2.73	.00	10630
14	201	25,266	0	67.32	2.73	2.73	.00	10175
15	192	24,218	0	67.32	2.73	2.73	.00	9719
16	182	23,275	0	67.32	2.73	2.73	.00	9213
17	177	22,415	0	67.32	2.73	2.73	.00	8960
18	168	21,630	0	67.32	2.73	2.73	.00	8504
19	163	20,912	0	67.32	2.73	2.73	.00	8251
20	156	20,252	0	67.32	2.73	2.73	.00	7897
21	151	19,637	0	67.32	2.73	2.73	.00	7644
22	146	19,048	0	67.32	2.73	2.73	.00	7391
23	142	18,477	0	67.32	2.73	2.73	.00	7188
24	138	17,923	0	67.32	2.73	2.73	.00	6986
25	133	17,385	0	67.32	2.73	2.73	.00	6733
26	129	16,863	0	67.32	2.73	2.73	.00	6530
27	125	16,357	0	67.32	2.73	2.73	.00	6328
28	127	15,866	0	67.32	2.73	2.73	.00	6429
	7,206	880,827	0					356,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	194957	0	233644	32500	201,144	185,168	71258
2	150784	0	180005	32500	147,505	115,076	46922
3	124528	0	148689	32500	116,189	76,817	33127
4	107299	0	128316	32500	95,816	53,684	24434
5	94789	0	113591	32500	81,091	38,504	18488
6	85209	0	102369	32500	69,869	28,115	14240
7	78162	0	93804	32500	61,304	20,905	11153
8	72412	0	86839	32500	54,339	15,703	8824
9	67617	0	81082	32500	48,582	11,898	7042
10	63544	0	76098	32500	43,598	9,049	5649
11	60032	0	71877	32500	39,377	6,926	4561
12	56971	0	68158	32500	35,658	5,315	3697
13	54270	0	64900	32500	32,400	4,092	3008
14	51866	0	62041	32500	29,541	3,163	2458
15	49715	0	59434	32500	26,934	2,443	2012
16	47779	0	56992	32500	24,492	1,883	1650
17	46013	0	54973	32500	22,473	1,465	1360
18	44402	0	52906	32500	20,406	1,127	1119
19	42928	0	51179	32500	18,679	874	925
20	41573	0	49470	32500	16,970	673	764
21	40311	0	47955	32500	15,455	519	633
22	39102	0	46493	32500	13,993	398	524
23	37929	0	45117	32500	12,617	305	435
24	36792	0	43778	32500	11,278	231	361
25	35688	0	42421	32500	9,921	172	298
26	34616	0	41146	32500	8,646	127	247
27	33578	0	39906	32500	7,406	92	206
28	32570	0	38999	32500	6,499	68	171
	1825436	0	2182182	910000	1,272,182	584,792	265566

$/BBLRESV: 17.64 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 95,602 RI OIL VAL: 43,415
WI PAYOUT: 4.3 GAS VAL: 489,189 GAS VAL: 222,151
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 854,340 WI TOTAL: 588,770 RI TOTAL: 265,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406412 - MOORE 63 #6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261764 - 6H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11314
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	604,310
01	HEMPHILL COUNTY	1.000000	604,310
30	CANADIAN ISD (HEMPHI	1.000000	604,310
60	HEMPHILL CO HOSPITAL	1.000000	604,310
62	HEMPHILL CO UNDERGRO	1.000000	604,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 130.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470,070
LAST YR RI VAL: 180,410
LAST YR 8/8 VAL: 650,480

LAST YR OIL PROD: 628
LAST YR GAS PROD: 48,799

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOE 22,000 TY23 -MA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	512	45,477	0	61.69	3.06	3.06	.00	25268
2	464	42,040	0	62.78	3.04	3.04	.00	23304
3	426	39,186	0	63.88	3.02	3.02	.00	21770
4	395	36,771	0	65.00	2.99	2.99	.00	20540
5	368	34,699	0	66.15	2.97	2.97	.00	19475
6	345	32,894	0	67.32	2.95	2.95	.00	18580
7	328	31,309	0	67.32	2.95	2.95	.00	17665
8	309	29,899	0	67.32	2.95	2.95	.00	16642
9	295	28,641	0	67.32	2.95	2.95	.00	15888
10	281	27,505	0	67.32	2.95	2.95	.00	15134
11	270	26,475	0	67.32	2.95	2.95	.00	14541
12	259	25,538	0	67.32	2.95	2.95	.00	13949
13	250	24,681	0	67.32	2.95	2.95	.00	13464
14	240	23,890	0	67.32	2.95	2.95	.00	12925
15	231	23,159	0	67.32	2.95	2.95	.00	12441
16	224	22,464	0	67.32	2.95	2.95	.00	12064
17	216	21,790	0	67.32	2.95	2.95	.00	11633
18	210	21,136	0	67.32	2.95	2.95	.00	11310
19	204	20,502	0	67.32	2.95	2.95	.00	10987
20	198	19,887	0	67.32	2.95	2.95	.00	10663
21	192	19,290	0	67.32	2.95	2.95	.00	10340
22	186	18,711	0	67.32	2.95	2.95	.00	10017
23	183	18,150	0	67.32	2.95	2.95	.00	9856
24	178	17,606	0	67.32	2.95	2.95	.00	9586
25	173	17,078	0	67.32	2.95	2.95	.00	9317
26	169	16,566	0	67.32	2.95	2.95	.00	9102
27	164	16,069	0	67.32	2.95	2.95	.00	8832
28	159	15,587	0	67.32	2.95	2.95	.00	8563
	7,429	717,000	0					393,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111328	0	136596	40000	96,596	90,076	31983
2	102241	0	125545	40000	85,545	69,366	25785
3	94673	0	116443	40000	76,443	53,901	20980
4	87956	0	108496	40000	68,496	41,998	17147
5	82445	0	101920	40000	61,920	33,013	14129
6	77630	0	96210	40000	56,210	26,060	11699
7	73889	0	91554	40000	51,554	20,784	9766
8	70562	0	87204	40000	47,204	16,548	8159
9	67593	0	83481	40000	43,481	13,255	6852
10	64912	0	80046	40000	40,046	10,616	5764
11	62481	0	77022	40000	37,022	8,533	4864
12	60270	0	74219	40000	34,219	6,859	4112
13	58247	0	71711	40000	31,711	5,527	3485
14	56380	0	69305	40000	29,305	4,441	2954
15	54655	0	67096	40000	27,096	3,571	2509
16	53015	0	65079	40000	25,079	2,874	2135
17	51424	0	63057	40000	23,057	2,298	1815
18	49881	0	61191	40000	21,191	1,836	1544
19	48385	0	59372	40000	19,372	1,459	1314
20	46933	0	57596	40000	17,596	1,153	1119
21	45524	0	55864	40000	15,864	904	952
22	44158	0	54175	40000	14,175	703	810
23	42834	0	52690	40000	12,690	546	691
24	41550	0	51136	40000	11,136	417	588
25	40304	0	49621	40000	9,621	314	501
26	39096	0	48198	40000	8,198	233	427
27	37923	0	46755	40000	6,755	166	363
28	36785	0	45348	40000	5,348	114	308
	1703074	0	2096930	1120000	976,930	417,565	182755

$/BBLRESV: 13.20 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 78,429 RI OIL VAL: 34,326
WI PAYOUT: 5.6 GAS VAL: 339,135 GAS VAL: 148,429
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 604,310 WI TOTAL: 421,550 RI TOTAL: 182,760

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406402 - CLIFFORD 30 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 261766 - 4H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11322
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400994 HCG.....:
ALT RRC#: 261766 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	766,600
01	HEMPHILL COUNTY	1.000000	766,600
34	FT ELLIOTT CISD (HEM	1.000000	766,600
60	HEMPHILL CO HOSPITAL	1.000000	766,600
62	HEMPHILL CO UNDERGRO	1.000000	766,600
87	AMARILLO P&A OVERLAP	1.000000	766,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 2.600 De/Dt: 10.0 / 3.0
GAS: 171.0 D B: .800 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 462,670
LAST YR RI VAL: 266,290
LAST YR 8/8 VAL: 728,960

LAST YR OIL PROD: 788
LAST YR GAS PROD: 62,543

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	684	59,188	0	61.69	3.12	3.12	.00	31647
2	623	53,491	0	62.78	3.10	3.10	.00	29334
3	578	48,711	0	63.88	3.08	3.08	.00	27692
4	542	44,647	0	65.00	3.05	3.05	.00	26423
5	514	41,155	0	66.15	3.03	3.03	.00	25501
6	490	38,128	0	67.32	3.01	3.01	.00	24740
7	470	35,478	0	67.32	3.01	3.01	.00	23730
8	451	33,139	0	67.32	3.01	3.01	.00	22771
9	436	31,069	0	67.32	3.01	3.01	.00	22014
10	423	29,217	0	67.32	3.01	3.01	.00	21357
11	410	27,555	0	67.32	3.01	3.01	.00	20701
12	398	26,058	0	67.32	3.01	3.01	.00	20095
13	386	24,699	0	67.32	3.01	3.01	.00	19489
14	374	23,465	0	67.32	3.01	3.01	.00	18883
15	363	22,335	0	67.32	3.01	3.01	.00	18328
16	352	21,299	0	67.32	3.01	3.01	.00	17772
17	341	20,348	0	67.32	3.01	3.01	.00	17217
18	331	19,470	0	67.32	3.01	3.01	.00	16712
19	321	18,659	0	67.32	3.01	3.01	.00	16207
20	311	17,910	0	67.32	3.01	3.01	.00	15702
21	302	17,206	0	67.32	3.01	3.01	.00	15248
22	293	16,555	0	67.32	3.01	3.01	.00	14794
23	284	15,946	0	67.32	3.01	3.01	.00	14339
24	312	15,376	0	67.32	3.01	3.01	.00	15753
25	303	14,841	0	67.32	3.01	3.01	.00	15298
	10,292	715,945	0					511,747

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138500	0	170147	47500	122,647	114,368	53120
2	124367	0	153701	47500	106,201	86,115	42092
3	112522	0	140214	47500	92,714	65,374	33683
4	102130	0	128553	47500	81,053	49,696	27089
5	93525	0	119026	47500	71,526	38,135	22001
6	86074	0	110814	47500	63,314	29,354	17968
7	80092	0	103822	47500	56,322	22,706	14767
8	74811	0	97582	47500	50,082	17,557	12175
9	70138	0	92152	47500	44,652	13,612	10085
10	65957	0	87314	47500	39,814	10,553	8382
11	62205	0	82906	47500	35,406	8,161	6981
12	58826	0	78921	47500	31,421	6,298	5830
13	55758	0	75247	47500	27,747	4,836	4876
14	52972	0	71855	47500	24,355	3,692	4084
15	50421	0	68749	47500	21,249	2,800	3428
16	48082	0	65854	47500	18,354	2,103	2880
17	45936	0	63153	47500	15,653	1,559	2423
18	43954	0	60666	47500	13,166	1,141	2041
19	42123	0	58330	47500	10,830	816	1721
20	40432	0	56134	47500	8,634	565	1454
21	38843	0	54091	47500	6,591	376	1228
22	37373	0	52167	47500	4,667	232	1040
23	35998	0	50337	47500	2,837	123	880
24	34711	0	50464	47500	2,964	111	774
25	33504	0	48802	47500	1,302	42	657
	1629254	0	2141001	1187500	953,501	480,325	281659

$/BBLRESV: 14.87 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 114,808 RI OIL VAL: 67,323
WI PAYOUT: 5.2 GAS VAL: 365,516 GAS VAL: 214,336
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 766,600 WI TOTAL: 484,940 RI TOTAL: 281,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406400 - DEREK #1012H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261771 - 1012H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11250
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400993 HCG.....:
ALT RRC#: 261771 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	133,210
01	HEMPHILL COUNTY	1.000000	133,210
34	FT ELLIOTT CISD (HEM	1.000000	133,210
60	HEMPHILL CO HOSPITAL	1.000000	133,210
62	HEMPHILL CO UNDERGRO	1.000000	133,210
87	AMARILLO P&A OVERLAP	1.000000	133,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.600 De/Dt: 8.0 / 3.0
GAS: 35.0 D B: 1.900 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,020
LAST YR RI VAL: 33,110
LAST YR 8/8 VAL: 88,130

LAST YR OIL PROD: 198
LAST YR GAS PROD: 11,094

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	12,375	0	61.69	2.56	2.56	.00	8390
2	156	11,671	0	62.78	2.54	2.54	.00	7835
3	144	11,070	0	63.88	2.52	2.52	.00	7359
4	135	10,554	0	65.00	2.50	2.50	.00	7020
5	129	10,100	0	66.15	2.49	2.49	.00	6827
6	120	9,700	0	67.32	2.47	2.47	.00	6463
7	116	9,343	0	67.32	2.47	2.47	.00	6247
8	108	9,018	0	67.32	2.47	2.47	.00	5816
9	105	8,727	0	67.32	2.47	2.47	.00	5655
10	98	8,460	0	67.32	2.47	2.47	.00	5278
11	95	8,206	0	67.32	2.47	2.47	.00	5116
12	92	7,960	0	67.32	2.47	2.47	.00	4955
13	91	7,721	0	67.32	2.47	2.47	.00	4901
14	84	7,489	0	67.32	2.47	2.47	.00	4524
15	81	7,264	0	67.32	2.47	2.47	.00	4362
16	79	7,046	0	67.32	2.47	2.47	.00	4255
17	77	6,835	0	67.32	2.47	2.47	.00	4147
18	75	6,630	0	67.32	2.47	2.47	.00	4039
19	72	6,431	0	67.32	2.47	2.47	.00	3878
20	70	6,238	0	67.32	2.47	2.47	.00	3770
21	68	6,051	0	67.32	2.47	2.47	.00	3662
22	66	5,869	0	67.32	2.47	2.47	.00	3554
23	64	5,693	0	67.32	2.47	2.47	.00	3447
	2,295	190,451	0					121,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25344	0	33734	14500	19,234	17,936	7898
2	23715	0	31550	14500	17,050	13,825	6480
3	22317	0	29676	14500	15,176	10,700	5347
4	21108	0	28128	14500	13,628	8,356	4445
5	20119	0	26946	14500	12,446	6,636	3736
6	19167	0	25630	14500	11,130	5,160	3117
7	18462	0	24709	14500	10,209	4,116	2636
8	17820	0	23636	14500	9,136	3,202	2211
9	17245	0	22900	14500	8,400	2,561	1879
10	16717	0	21995	14500	7,495	1,987	1584
11	16215	0	21331	14500	6,831	1,574	1347
12	15729	0	20684	14500	6,184	1,240	1146
13	15257	0	20158	14500	5,658	986	979
14	14798	0	19322	14500	4,822	730	824
15	14354	0	18716	14500	4,216	556	700
16	13923	0	18178	14500	3,678	422	597
17	13506	0	17653	14500	3,153	315	508
18	13101	0	17140	14500	2,640	228	433
19	12708	0	16586	14500	2,086	158	367
20	12326	0	16096	14500	1,596	105	312
21	11957	0	15619	14500	1,119	63	266
22	11597	0	15151	14500	651	32	226
23	11249	0	14696	14500	196	9	192
	378734	0	500234	333500	166,734	80,897	47230

$/BBLRESV: 10.70 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 19,649 RI OIL VAL: 11,472
WI PAYOUT: 5.8 GAS VAL: 61,248 GAS VAL: 35,758
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,210 WI TOTAL: 85,980 RI TOTAL: 47,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406413 - HANSON 29 #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261773 - 5H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11479
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,003,870
01	HEMPHILL COUNTY	1.000000	1,003,870
30	CANADIAN ISD (HEMPHI	1.000000	1,003,870
60	HEMPHILL CO HOSPITAL	1.000000	1,003,870
62	HEMPHILL CO UNDERGRO	1.000000	1,003,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.300 De/Dt: 8.0 / 3.0
GAS: 193.0 D B: 3.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 606,740
LAST YR RI VAL: 206,170
LAST YR 8/8 VAL: 812,910

LAST YR OIL PROD: 550
LAST YR GAS PROD: 71,870

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	519	68,225	0	61.69	2.84	2.84	.00	25614
2	479	64,525	0	62.78	2.82	2.82	.00	24057
3	445	61,613	0	63.88	2.79	2.79	.00	22741
4	417	59,232	0	65.00	2.77	2.77	.00	21684
5	392	57,231	0	66.15	2.75	2.75	.00	20745
6	369	55,513	0	67.32	2.73	2.73	.00	19873
7	352	53,848	0	67.32	2.73	2.73	.00	18957
8	333	52,233	0	67.32	2.73	2.73	.00	17934
9	318	50,666	0	67.32	2.73	2.73	.00	17126
10	305	49,146	0	67.32	2.73	2.73	.00	16426
11	292	47,672	0	67.32	2.73	2.73	.00	15726
12	281	46,242	0	67.32	2.73	2.73	.00	15134
13	270	44,855	0	67.32	2.73	2.73	.00	14541
14	262	43,509	0	67.32	2.73	2.73	.00	14110
15	252	42,204	0	67.32	2.73	2.73	.00	13572
16	242	40,938	0	67.32	2.73	2.73	.00	13033
17	235	39,710	0	67.32	2.73	2.73	.00	12656
18	228	38,519	0	67.32	2.73	2.73	.00	12279
19	221	37,363	0	67.32	2.73	2.73	.00	11902
20	214	36,242	0	67.32	2.73	2.73	.00	11525
21	208	35,155	0	67.32	2.73	2.73	.00	11202
22	202	34,100	0	67.32	2.73	2.73	.00	10879
23	196	33,077	0	67.32	2.73	2.73	.00	10556
24	192	32,085	0	67.32	2.73	2.73	.00	10340
25	186	31,122	0	67.32	2.73	2.73	.00	10017
26	184	30,188	0	67.32	2.73	2.73	.00	9910
27	178	29,282	0	67.32	2.73	2.73	.00	9586
28	173	28,404	0	67.32	2.73	2.73	.00	9317
	7,945	1,242,899	0					421,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	155007	0	180621	37000	143,621	133,927	42292
2	145568	0	169625	37000	132,625	107,542	34840
3	137520	0	160261	37000	123,261	86,912	28874
4	131258	0	152942	37000	115,942	71,089	24172
5	125908	0	146653	37000	109,653	58,463	20331
6	121240	0	141113	37000	104,113	48,269	17161
7	117604	0	136561	37000	99,561	40,138	14567
8	114077	0	132011	37000	95,011	33,307	12352
9	110655	0	127781	37000	90,781	27,673	10489
10	107335	0	123761	37000	86,761	22,999	8911
11	104116	0	119842	37000	82,842	19,095	7569
12	100993	0	116127	37000	79,127	15,860	6433
13	97963	0	112504	37000	75,504	13,159	5468
14	95024	0	109134	37000	72,134	10,933	4653
15	92174	0	105746	37000	68,746	9,060	3955
16	89409	0	102442	37000	65,442	7,500	3360
17	86727	0	99383	37000	62,383	6,217	2860
18	84125	0	96404	37000	59,404	5,148	2433
19	81601	0	93503	37000	56,503	4,258	2071
20	79153	0	90678	37000	53,678	3,517	1761
21	76779	0	87981	37000	50,981	2,905	1499
22	74474	0	85353	37000	48,353	2,395	1276
23	72240	0	82796	37000	45,796	1,973	1085
24	70074	0	80414	37000	43,414	1,627	925
25	67970	0	77987	37000	40,987	1,335	787
26	65931	0	75841	37000	38,841	1,100	671
27	63952	0	73538	37000	36,538	900	570
28	62034	0	71351	37000	34,351	736	485
	2730911	0	3152353	1036000	2,116,353	738,037	261850

$/BBLRESV: 15.52 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 98,669 RI OIL VAL: 35,007
WI PAYOUT: 6.1 GAS VAL: 639,367 GAS VAL: 226,843
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,003,870 WI TOTAL: 742,020 RI TOTAL: 261,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406398 - GEORGE 17 #4H FULL WI DECIMAL = .822084 #WELLS: 1
RRC#, WELL#.....: 261782 - 4H RRC DIST..: 10 FULL RI DECIMAL = .177916 DEPTH: 12000
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 400989 HCG.....:
ALT RRC#: 261782 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	226,530
01	HEMPHILL COUNTY	1.000000	226,530
34	FT ELLIOTT CISD (HEM	1.000000	226,530
60	HEMPHILL CO HOSPITAL	1.000000	226,530
62	HEMPHILL CO UNDERGRO	1.000000	226,530
87	AMARILLO P&A OVERLAP	1.000000	226,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	1.0	66	
	4.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,340
LAST YR RI VAL: 59,460
LAST YR 8/8 VAL: 163,800

LAST YR OIL PROD: 357
LAST YR GAS PROD: 23,983

REMARKS1:
REMARKS2:
MC1: S
MC2: 11C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	358	23,603	0	61.69	3.09	3.09	.00	18156
2	343	22,658	0	62.78	3.06	3.06	.00	17737
3	329	21,752	0	63.88	3.05	3.05	.00	17326
4	316	20,882	0	65.00	3.02	3.02	.00	16925
5	304	20,047	0	66.15	2.99	2.99	.00	16535
6	291	19,245	0	67.32	2.98	2.98	.00	16155
7	280	18,475	0	67.32	2.98	2.98	.00	15508
8	269	17,736	0	67.32	2.98	2.98	.00	14888
9	258	17,026	0	67.32	2.98	2.98	.00	14292
10	247	16,345	0	67.32	2.98	2.98	.00	13721
11	238	15,692	0	67.32	2.98	2.98	.00	13172
12	228	15,064	0	67.32	2.98	2.98	.00	12645
13	219	14,461	0	67.32	2.98	2.98	.00	12139
14	210	13,883	0	67.32	2.98	2.98	.00	11654
	3,890	256,869	0					210,853

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59957	0	78113	45000	33,113	30,878	15833
2	57000	0	74737	45000	29,737	24,112	13289
3	54541	0	71867	45000	26,867	18,944	11210
4	51845	0	68770	45000	23,770	14,574	9409
5	49276	0	65811	45000	20,811	11,096	7899
6	47147	0	63302	45000	18,302	8,485	6665
7	45261	0	60769	45000	15,769	6,357	5612
8	43451	0	58339	45000	13,339	4,676	4726
9	41713	0	56005	45000	11,005	3,355	3980
10	40044	0	53765	45000	8,765	2,323	3351
11	38443	0	51615	45000	6,615	1,525	2822
12	36905	0	49550	45000	4,550	912	2377
13	35429	0	47568	45000	2,568	448	2001
14	34011	0	45665	45000	665	101	1685
	635023	0	845876	630000	215,876	127,786	90859

$/BBLRESV: 9.96 EQUIP VAL: 7,886
$/BBLPROD: 38,751 WI OIL VAL: 31,853 RI OIL VAL: 22,649
WI PAYOUT: 5.1 GAS VAL: 95,933 GAS VAL: 68,210
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 226,530 WI TOTAL: 135,670 RI TOTAL: 90,860

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406396 - HOBART RANCH #3568 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 261785 - 3568 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 13300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	190,380
01	HEMPHILL COUNTY	1.000000	190,380
30	CANADIAN ISD (HEMPHI	1.000000	190,380
60	HEMPHILL CO HOSPITAL	1.000000	190,380
62	HEMPHILL CO UNDERGRO	1.000000	190,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,502	0	61.69	3.25	3.25	.00	0
2	0	21,053	0	62.78	3.23	3.23	.00	0
3	0	19,892	0	63.88	3.20	3.20	.00	0
4	0	18,934	0	65.00	3.18	3.18	.00	0
5	0	18,121	0	66.15	3.15	3.15	.00	0
6	0	17,426	0	67.32	3.13	3.13	.00	0
7	0	16,814	0	67.32	3.13	3.13	.00	0
8	0	16,275	0	67.32	3.13	3.13	.00	0
9	0	15,787	0	67.32	3.13	3.13	.00	0
10	0	15,313	0	67.32	3.13	3.13	.00	0
11	0	14,854	0	67.32	3.13	3.13	.00	0
12	0	14,408	0	67.32	3.13	3.13	.00	0
13	0	13,976	0	67.32	3.13	3.13	.00	0
14	0	13,557	0	67.32	3.13	3.13	.00	0
15	0	13,150	0	67.32	3.13	3.13	.00	0
16	0	12,756	0	67.32	3.13	3.13	.00	0
17	0	12,373	0	67.32	3.13	3.13	.00	0
18	0	12,002	0	67.32	3.13	3.13	.00	0
19	0	11,642	0	67.32	3.13	3.13	.00	0
20	0	11,293	0	67.32	3.13	3.13	.00	0
	0	312,128	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63990	0	63990	30000	33,990	31,696	8561
2	59501	0	59501	30000	29,501	23,921	6983
3	55698	0	55698	30000	25,698	18,120	5734
4	52684	0	52684	30000	22,684	13,908	4758
5	49946	0	49946	30000	19,946	10,634	3957
6	47725	0	47725	30000	17,725	8,218	3316
7	46049	0	46049	30000	16,049	6,470	2807
8	44573	0	44573	30000	14,573	5,109	2383
9	43237	0	43237	30000	13,237	4,035	2028
10	41938	0	41938	30000	11,938	3,165	1725
11	40681	0	40681	30000	10,681	2,462	1468
12	39460	0	39460	30000	9,460	1,896	1249
13	38277	0	38277	30000	8,277	1,443	1063
14	37129	0	37129	30000	7,129	1,080	904
15	36015	0	36015	30000	6,015	793	770
16	34935	0	34935	30000	4,935	566	655
17	33887	0	33887	30000	3,887	387	557
18	32870	0	32870	30000	2,870	249	474
19	31885	0	31885	30000	1,885	142	403
20	30929	0	30929	30000	929	61	343
	861409	0	861409	600000	261,409	134,355	50138

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 64.0 D B: 2.600 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

$/BBLRESV: .00 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.5 GAS VAL: 134,355 GAS VAL: 50,138
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 190,380 WI TOTAL: 140,240 RI TOTAL: 50,140

LAST YR WI VAL: 85,050
LAST YR RI VAL: 32,010
LAST YR 8/8 VAL: 117,060

LAST YR OIL PROD:
LAST YR GAS PROD: 24,102

REMARKS1:
REMARKS2:
MC1: S
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406408 - BROWN JT ETAL B #13HX FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 261793 - 13HX RRC DIST..: 10 FULL RI DECIMAL = .192500 DEPTH: 10307
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	699,610
01	HEMPHILL COUNTY	1.000000	699,610
30	CANADIAN ISD (HEMPHI	1.000000	699,610
60	HEMPHILL CO HOSPITAL	1.000000	699,610
62	HEMPHILL CO UNDERGRO	1.000000	699,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 3.000 De/Dt: 3.0 / 3.0
GAS: 130.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 695,660
LAST YR RI VAL: 130,230
LAST YR 8/8 VAL: 825,890

LAST YR OIL PROD: 447
LAST YR GAS PROD: 50,380

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	461	45,224	0	61.69	3.01	3.01	.00	22965
2	447	41,403	0	62.78	2.99	2.99	.00	22661
3	434	38,300	0	63.88	2.97	2.97	.00	22387
4	421	35,718	0	65.00	2.94	2.94	.00	22097
5	408	33,531	0	66.15	2.92	2.92	.00	21794
6	396	31,653	0	67.32	2.90	2.90	.00	21527
7	384	30,018	0	67.32	2.90	2.90	.00	20875
8	372	28,578	0	67.32	2.90	2.90	.00	20222
9	361	27,299	0	67.32	2.90	2.90	.00	19624
10	350	26,153	0	67.32	2.90	2.90	.00	19026
11	340	25,120	0	67.32	2.90	2.90	.00	18483
12	330	24,187	0	67.32	2.90	2.90	.00	17939
13	320	23,333	0	67.32	2.90	2.90	.00	17395
14	310	22,550	0	67.32	2.90	2.90	.00	16852
15	301	21,832	0	67.32	2.90	2.90	.00	16363
16	292	21,167	0	67.32	2.90	2.90	.00	15873
17	336	20,532	0	67.32	2.90	2.90	.00	18265
18	326	19,916	0	67.32	2.90	2.90	.00	17722
19	316	19,319	0	67.32	2.90	2.90	.00	17178
20	324	18,739	0	67.32	2.90	2.90	.00	17613
21	314	18,177	0	67.32	2.90	2.90	.00	17069
22	305	17,632	0	67.32	2.90	2.90	.00	16580
23	296	17,103	0	67.32	2.90	2.90	.00	16091
24	287	16,590	0	67.32	2.90	2.90	.00	15602
25	278	16,092	0	67.32	2.90	2.90	.00	15112
26	270	15,609	0	67.32	2.90	2.90	.00	14677
27	302	15,141	0	67.32	2.90	2.90	.00	16417
28	293	14,687	0	67.32	2.90	2.90	.00	15928
	9,574	685,603	0					514,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109920	0	132885	24000	108,885	101,535	29670
2	99964	0	122625	24000	98,625	79,972	24017
3	91854	0	114241	24000	90,241	63,629	19627
4	84796	0	106893	24000	82,893	50,825	16109
5	79063	0	100857	24000	76,857	40,977	13333
6	74123	0	95650	24000	71,650	33,219	11091
7	70295	0	91170	24000	67,170	27,080	9274
8	66923	0	87145	24000	63,145	22,136	7775
9	63927	0	83551	24000	59,551	18,154	6540
10	61244	0	80270	24000	56,270	14,916	5511
11	58825	0	77308	24000	53,308	12,287	4656
12	56640	0	74579	24000	50,579	10,138	3940
13	54640	0	72035	24000	48,035	8,372	3338
14	52806	0	69658	24000	45,658	6,920	2832
15	51125	0	67488	24000	43,488	5,731	2407
16	49568	0	65441	24000	41,441	4,749	2046
17	48081	0	66346	24000	42,346	4,219	1820
18	46638	0	64360	24000	40,360	3,497	1549
19	45240	0	62418	24000	38,418	2,895	1318
20	43882	0	61495	24000	37,495	2,456	1139
21	42566	0	59635	24000	35,635	2,030	969
22	41290	0	57870	24000	33,870	1,678	824
23	40051	0	56142	24000	32,142	1,384	702
24	38850	0	54452	24000	30,452	1,140	597
25	37683	0	52795	24000	28,795	938	507
26	36552	0	51229	24000	27,229	771	432
27	35456	0	51873	24000	27,873	687	384
28	34393	0	50321	24000	26,321	564	326
	1616395	0	2130732	672000	1,458,732	522,899	172733

$/BBLRESV: 16.33 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 126,222 RI OIL VAL: 41,696
WI PAYOUT: 6.0 GAS VAL: 396,676 GAS VAL: 131,037
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 699,610 WI TOTAL: 526,880 RI TOTAL: 172,730

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406410 - HANSON 40 #5H FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 261837 - 5 H RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 11353
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	640,870
01	HEMPHILL COUNTY	1.000000	640,870
30	CANADIAN ISD (HEMPHI	1.000000	640,870
60	HEMPHILL CO HOSPITAL	1.000000	640,870
62	HEMPHILL CO UNDERGRO	1.000000	640,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	1.9		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 162.0 D B: 1.700 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 671,660
LAST YR RI VAL: 219,160
LAST YR 8/8 VAL: 890,820

LAST YR OIL PROD: 679
LAST YR GAS PROD: 60,621

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	676	56,988	0	61.69	2.16	2.16	.00	33492
2	642	53,217	0	62.78	2.14	2.14	.00	32380
3	610	50,051	0	63.88	2.13	2.13	.00	31300
4	579	47,350	0	65.00	2.11	2.11	.00	30256
5	550	45,005	0	66.15	2.09	2.09	.00	29252
6	523	42,953	0	67.32	2.08	2.08	.00	28281
7	496	41,133	0	67.32	2.08	2.08	.00	26867
8	472	39,510	0	67.32	2.08	2.08	.00	25523
9	448	38,046	0	67.32	2.08	2.08	.00	24247
10	426	36,723	0	67.32	2.08	2.08	.00	23035
11	404	35,514	0	67.32	2.08	2.08	.00	21883
12	384	34,411	0	67.32	2.08	2.08	.00	20789
13	365	33,379	0	67.32	2.08	2.08	.00	19749
14	347	32,378	0	67.32	2.08	2.08	.00	18762
15	329	31,407	0	67.32	2.08	2.08	.00	17824
16	313	30,465	0	67.32	2.08	2.08	.00	16933
17	297	29,551	0	67.32	2.08	2.08	.00	16086
18	282	28,664	0	67.32	2.08	2.08	.00	15282
19	268	27,804	0	67.32	2.08	2.08	.00	14517
20	255	26,970	0	67.32	2.08	2.08	.00	13792
21	242	26,161	0	67.32	2.08	2.08	.00	13102
22	230	25,376	0	67.32	2.08	2.08	.00	12447
23	218	24,615	0	67.32	2.08	2.08	.00	11824
24	207	23,877	0	67.32	2.08	2.08	.00	11233
25	197	23,161	0	67.32	2.08	2.08	.00	10671
26	187	22,466	0	67.32	2.08	2.08	.00	10138
27	178	21,792	0	67.32	2.08	2.08	.00	9631
28	169	21,138	0	67.32	2.08	2.08	.00	9149
	10,294	950,105	0					548,445

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98860	0	132352	36000	96,352	89,848	30386
2	91463	0	123843	36000	87,843	71,229	24941
3	85620	0	116920	36000	80,920	57,057	20656
4	80239	0	110495	36000	74,495	45,676	17123
5	75542	0	104794	36000	68,794	36,678	14246
6	71753	0	100034	36000	64,034	29,687	11928
7	68713	0	95580	36000	59,580	24,020	9997
8	66001	0	91524	36000	55,524	19,464	8398
9	63556	0	87803	36000	51,803	15,792	7067
10	61346	0	84381	36000	48,381	12,825	5957
11	59326	0	81209	36000	45,209	10,421	5029
12	57484	0	78273	36000	42,273	8,474	4252
13	55760	0	75509	36000	39,509	6,886	3598
14	54087	0	72849	36000	36,849	5,585	3045
15	52465	0	70289	36000	34,289	4,519	2578
16	50892	0	67825	36000	31,825	3,647	2182
17	49365	0	65451	36000	29,451	2,934	1847
18	47883	0	63165	36000	27,165	2,354	1563
19	46447	0	60964	36000	24,964	1,881	1323
20	45053	0	58845	36000	22,845	1,497	1121
21	43702	0	56804	36000	20,804	1,186	949
22	42391	0	54838	36000	18,838	933	803
23	41119	0	52943	36000	16,943	730	681
24	39887	0	51120	36000	15,120	566	577
25	38690	0	49361	36000	13,361	435	489
26	37529	0	47667	36000	11,667	331	414
27	36404	0	46035	36000	10,035	247	350
28	35311	0	44460	36000	8,460	181	297
	1596888	0	2145333	1008000	1,137,333	455,083	181797

$/BBLRESV: 14.07 EQUIP VAL: 3,983
$/BBLPROD: 76,239 WI OIL VAL: 116,340 RI OIL VAL: 46,475
WI PAYOUT: 5.8 GAS VAL: 338,743 GAS VAL: 135,321
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 640,870 WI TOTAL: 459,070 RI TOTAL: 181,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406409 - HANSON 29 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261867 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11431
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406401 - HELTON #6-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 261891 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	97,800
01	HEMPHILL COUNTY	1.000000	97,800
30	CANADIAN ISD (HEMPHI	1.000000	97,800
60	HEMPHILL CO HOSPITAL	1.000000	97,800
62	HEMPHILL CO UNDERGRO	1.000000	97,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	215	17,881	0	61.69	2.19	2.19	.00	9948
2	206	17,165	0	62.78	2.17	2.17	.00	9718
3	198	16,479	0	63.88	2.15	2.15	.00	9493
4	190	15,819	0	65.00	2.14	2.14	.00	9273
5	182	15,187	0	66.15	2.12	2.12	.00	9060
6	175	14,579	0	67.32	2.10	2.10	.00	8851
7	168	13,996	0	67.32	2.10	2.10	.00	8497
8	161	13,436	0	67.32	2.10	2.10	.00	8157
	1,495	124,542	0					72,997

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29370	0	39318	29000	10,318	9,622	12275
2	27937	0	37655	29000	8,655	7,018	10311
3	26573	0	36066	29000	7,066	4,983	8664
4	25391	0	34664	29000	5,664	3,473	7305
5	24148	0	33208	29000	4,208	2,243	6138
6	22963	0	31814	29000	2,814	1,305	5158
7	22044	0	30541	29000	1,541	621	4343
8	21163	0	29320	29000	320	112	3658
	199589	0	272586	232000	40,586	29,377	57852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.6	50	
	4.0 99	4.0 99	

$/BBLRESV: 7.02 EQUIP VAL: 10,568
$/BBLPROD: 17,482 WI OIL VAL: 7,867 RI OIL VAL: 15,492
WI PAYOUT: 6.8 GAS VAL: 21,510 GAS VAL: 42,360
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,800 WI TOTAL: 39,950 RI TOTAL: 57,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,400
LAST YR RI VAL: 18,340
LAST YR 8/8 VAL: 36,740

LAST YR OIL PROD: 199
LAST YR GAS PROD: 18,333

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 22,000 TY23 -MA
MC1: S
MC2: 11D

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406404 - COOK 39 #2H FULL WI DECIMAL = .801563 #WELLS: 1
RRC#, WELL#.....: 262142 - 2H RRC DIST..: 10 FULL RI DECIMAL = .198437 DEPTH: 11480
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	378,080
01	HEMPHILL COUNTY	1.000000	378,080
30	CANADIAN ISD (HEMPHI	1.000000	378,080
60	HEMPHILL CO HOSPITAL	1.000000	378,080
62	HEMPHILL CO UNDERGRO	1.000000	378,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 2.600 De/Dt: 10.0 / 3.0
GAS: 96.0 D B: 3.300 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,830
LAST YR RI VAL: 124,130
LAST YR 8/8 VAL: 393,960

LAST YR OIL PROD: 538
LAST YR GAS PROD: 37,521

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	478	34,126	0	61.69	2.49	2.49	.00	23636
2	435	32,544	0	62.78	2.48	2.48	.00	21890
3	403	31,238	0	63.88	2.46	2.46	.00	20635
4	378	30,131	0	65.00	2.44	2.44	.00	19694
5	358	29,177	0	66.15	2.42	2.42	.00	18982
6	341	28,302	0	67.32	2.41	2.41	.00	18401
7	327	27,453	0	67.32	2.41	2.41	.00	17645
8	315	26,629	0	67.32	2.41	2.41	.00	16998
9	303	25,830	0	67.32	2.41	2.41	.00	16350
10	294	25,055	0	67.32	2.41	2.41	.00	15865
11	285	24,303	0	67.32	2.41	2.41	.00	15379
12	276	23,574	0	67.32	2.41	2.41	.00	14893
13	268	22,867	0	67.32	2.41	2.41	.00	14462
14	260	22,181	0	67.32	2.41	2.41	.00	14030
15	252	21,516	0	67.32	2.41	2.41	.00	13598
16	244	20,871	0	67.32	2.41	2.41	.00	13167
17	237	20,245	0	67.32	2.41	2.41	.00	12789
18	240	19,638	0	67.32	2.41	2.41	.00	12951
19	233	19,049	0	67.32	2.41	2.41	.00	12573
20	226	18,478	0	67.32	2.41	2.41	.00	12195
21	219	17,924	0	67.32	2.41	2.41	.00	11817
22	212	17,386	0	67.32	2.41	2.41	.00	11440
23	206	16,864	0	67.32	2.41	2.41	.00	11116
24	216	16,358	0	67.32	2.41	2.41	.00	11656
25	210	15,867	0	67.32	2.41	2.41	.00	11332
26	204	15,391	0	67.32	2.41	2.41	.00	11008
27	198	14,929	0	67.32	2.41	2.41	.00	10684
28	204	14,481	0	67.32	2.41	2.41	.00	11008
	7,822	632,407	0					416,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68112	0	91748	39000	52,748	49,188	21273
2	64693	0	86583	39000	47,583	38,584	17610
3	61596	0	82231	39000	43,231	30,483	14670
4	58931	0	78625	39000	39,625	24,296	12305
5	56597	0	75579	39000	36,579	19,502	10376
6	54673	0	73074	39000	34,074	15,798	8800
7	53033	0	70678	39000	31,678	12,771	7466
8	51441	0	68439	39000	29,439	10,320	6342
9	49898	0	66248	39000	27,248	8,307	5385
10	48400	0	64265	39000	25,265	6,697	4582
11	46948	0	62327	39000	23,327	5,376	3898
12	45539	0	60432	39000	21,432	4,296	3315
13	44174	0	58636	39000	19,636	3,423	2822
14	42849	0	56879	39000	17,879	2,709	2401
15	41564	0	55162	39000	16,162	2,130	2042
16	40318	0	53485	39000	14,485	1,660	1738
17	39109	0	51898	39000	12,898	1,285	1478
18	37936	0	50887	39000	11,887	1,030	1272
19	36798	0	49371	39000	10,371	781	1083
20	35695	0	47890	39000	8,890	582	922
21	34625	0	46442	39000	7,442	424	783
22	33586	0	45026	39000	6,026	299	666
23	32577	0	43693	39000	4,693	202	567
24	31600	0	43256	39000	4,256	160	493
25	30651	0	41983	39000	2,983	97	419
26	29732	0	40740	39000	1,740	50	356
27	28839	0	39523	39000	523	13	304
28	27974	0	38982	39000	-18	-1	263
	1227888	0	1644082	1092000	552,082	240,462	133631

$/BBLRESV: 9.71 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 60,872 RI OIL VAL: 33,828
WI PAYOUT: 5.7 GAS VAL: 179,590 GAS VAL: 99,803
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 378,080 WI TOTAL: 244,450 RI TOTAL: 133,630

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406407 - BURTON #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262143 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	1,981	0	61.69	1.88	1.88	.00	5876
	127	1,981	0					5,876

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2793	0	8669	8500	169	157	2707
	2793	0	8669	8500	169	157	2707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,740
01	HEMPHILL COUNTY	1.000000	17,740
30	CANADIAN ISD (HEMPHI	1.000000	17,740
60	HEMPHILL CO HOSPITAL	1.000000	17,740
62	HEMPHILL CO UNDERGRO	1.000000	17,740

$/BBLRESV: 1.11 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 106 RI OIL VAL: 1,835
WI PAYOUT: .0 GAS VAL: 51 GAS VAL: 872
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,740 WI TOTAL: 15,030 RI TOTAL: 2,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 3.000 De/Dt: 16.0 / 3.0
GAS: 6.0 D B: 1.700 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 71
LAST YR GAS PROD: 2,321

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406406 - SPORTSMAN GW #5049 FULL WI DECIMAL = .758150 #WELLS: 1
RRC#, WELL#.....: 262145 - 5049 RRC DIST..: 10 FULL RI DECIMAL = .241850 DEPTH: 13332
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			
	1		
30.0	1	25.0 1	30.0 99
		20.0 1	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406451 - GLISAN-AMOCO 12 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262179 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11557
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401078 HCG.....:
ALT RRC#: 262179 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	237,230
01	HEMPHILL COUNTY	1.000000	237,230
34	FT ELLIOTT CISD (HEM	1.000000	237,230
60	HEMPHILL CO HOSPITAL	1.000000	237,230
62	HEMPHILL CO UNDERGRO	1.000000	237,230
87	AMARILLO P&A OVERLAP	1.000000	237,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	211	21,228	0	61.69	2.80	2.80	.00	9762
2	165	19,954	0	62.78	2.77	2.77	.00	7769
3	137	18,757	0	63.88	2.76	2.76	.00	6564
4	118	17,632	0	65.00	2.74	2.74	.00	5753
5	106	16,574	0	66.15	2.71	2.71	.00	5259
6	96	15,580	0	67.32	2.70	2.70	.00	4847
7	86	14,645	0	67.32	2.70	2.70	.00	4342
8	83	13,766	0	67.32	2.70	2.70	.00	4191
9	72	12,940	0	67.32	2.70	2.70	.00	3635
10	70	12,164	0	67.32	2.70	2.70	.00	3534
11	68	11,434	0	67.32	2.70	2.70	.00	3433
12	60	10,748	0	67.32	2.70	2.70	.00	3029
13	58	10,103	0	67.32	2.70	2.70	.00	2928
14	56	9,497	0	67.32	2.70	2.70	.00	2827
15	58	8,927	0	67.32	2.70	2.70	.00	2928
16	48	8,391	0	67.32	2.70	2.70	.00	2424
17	47	7,888	0	67.32	2.70	2.70	.00	2373
18	46	7,415	0	67.32	2.70	2.70	.00	2323
	1,585	237,643	0					77,921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44579	0	54341	17000	37,341	34,821	16966
2	41454	0	49223	17000	32,223	26,129	13480
3	38827	0	45391	17000	28,391	20,019	10904
4	36234	0	41987	17000	24,987	15,320	8848
5	33687	0	38946	17000	21,946	11,700	7199
6	31550	0	36397	17000	19,397	8,993	5902
7	29656	0	33998	17000	16,998	6,853	4835
8	27876	0	32067	17000	15,067	5,282	4001
9	26204	0	29839	17000	12,839	3,914	3266
10	24632	0	28166	17000	11,166	2,959	2704
11	23154	0	26587	17000	9,587	2,210	2239
12	21765	0	24794	17000	7,794	1,562	1832
13	20459	0	23387	17000	6,387	1,113	1516
14	19231	0	22058	17000	5,058	767	1254
15	18077	0	21005	17000	4,005	527	1047
16	16992	0	19416	17000	2,416	277	849
17	15973	0	18346	17000	1,346	134	704
18	15015	0	17338	17000	338	29	583
	485365	0	563286	306000	257,286	142,609	88129

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.600 De/Dt: 26.0 / 3.0
GAS: 60.0 D B: .150 De/Dt: 6.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,100
LAST YR RI VAL: 105,920
LAST YR 8/8 VAL: 297,020

LAST YR OIL PROD: 251
LAST YR GAS PROD: 21,417

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

$/BBLRESV: 16.59 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 19,727 RI OIL VAL: 12,191
WI PAYOUT: 5.2 GAS VAL: 122,881 GAS VAL: 75,938
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 237,230 WI TOTAL: 149,100 RI TOTAL: 88,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406425 - RAMP #3008H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262192 - 3008H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11264
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	338,010
01	HEMPHILL COUNTY	1.000000	338,010
30	CANADIAN ISD (HEMPHI	1.000000	338,010
60	HEMPHILL CO HOSPITAL	1.000000	338,010
62	HEMPHILL CO UNDERGRO	1.000000	338,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	621	57,062	0	61.69	2.65	2.65	.00	30648
2	489	49,371	0	62.78	2.63	2.63	.00	24560
3	413	43,902	0	63.88	2.61	2.61	.00	21106
4	363	39,777	0	65.00	2.59	2.59	.00	18876
5	325	36,529	0	66.15	2.57	2.57	.00	17199
6	297	33,890	0	67.32	2.55	2.55	.00	15995
7	273	31,697	0	67.32	2.55	2.55	.00	14703
8	256	29,840	0	67.32	2.55	2.55	.00	13787
9	240	28,240	0	67.32	2.55	2.55	.00	12925
	3,277	350,308	0					169,799

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120971	0	151619	80000	71,619	66,785	35501
2	103877	0	128437	76000	52,437	42,519	26379
3	91667	0	112773	72200	40,573	28,608	20318
4	82418	0	101294	68590	32,704	20,052	16008
5	75104	0	92303	68590	23,713	12,643	12796
6	69136	0	85131	68590	16,541	7,668	10352
7	64662	0	79365	68590	10,775	4,344	8467
8	60874	0	74661	68590	6,071	2,128	6986
9	57610	0	70535	68590	1,945	593	5790
	726319	0	896118	639740	256,378	185,340	142597

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.700 De/Dt: 25.0 / 3.0
GAS: 170.0 D B: 1.600 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,410
LAST YR RI VAL: 93,960
LAST YR 8/8 VAL: 214,370

LAST YR OIL PROD: 840
LAST YR GAS PROD: 65,777

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.40 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 35,119 RI OIL VAL: 27,020
WI PAYOUT: 3.9 GAS VAL: 150,221 GAS VAL: 115,577
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 338,010 WI TOTAL: 195,410 RI TOTAL: 142,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406441 - WEBB A #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262193 - 4H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	391,600
01	HEMPHILL COUNTY	1.000000	391,600
30	CANADIAN ISD (HEMPHI	1.000000	391,600
60	HEMPHILL CO HOSPITAL	1.000000	391,600
62	HEMPHILL CO UNDERGRO	1.000000	391,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		61	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .400 De/Dt: 60.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,850
LAST YR RI VAL: 165,180
LAST YR 8/8 VAL: 445,030

LAST YR OIL PROD: 506
LAST YR GAS PROD: 22,219

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	295	21,815	0	61.69	4.71	4.71	.00	13649
2	131	20,942	0	62.78	4.67	4.67	.00	6168
3	68	20,104	0	63.88	4.64	4.64	.00	3258
4	41	19,300	0	65.00	4.60	4.60	.00	1999
5	25	18,528	0	66.15	4.57	4.57	.00	1240
6	14	17,787	0	67.32	4.53	4.53	.00	707
7	12	17,075	0	67.32	4.53	4.53	.00	606
8	7	16,392	0	67.32	4.53	4.53	.00	353
9	0	15,737	0	67.32	4.53	4.53	.00	0
10	0	15,107	0	67.32	4.53	4.53	.00	0
11	0	14,503	0	67.32	4.53	4.53	.00	0
12	0	13,923	0	67.32	4.53	4.53	.00	0
13	0	13,366	0	67.32	4.53	4.53	.00	0
14	0	12,831	0	67.32	4.53	4.53	.00	0
15	0	12,318	0	67.32	4.53	4.53	.00	0
16	0	11,825	0	67.32	4.53	4.53	.00	0
17	0	11,352	0	67.32	4.53	4.53	.00	0
18	0	10,898	0	67.32	4.53	4.53	.00	0
19	0	10,462	0	67.32	4.53	4.53	.00	0
20	0	10,044	0	67.32	4.53	4.53	.00	0
21	0	9,642	0	67.32	4.53	4.53	.00	0
22	0	9,256	0	67.32	4.53	4.53	.00	0
23	0	8,886	0	67.32	4.53	4.53	.00	0
	593	332,093	0					27,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77061	0	90710	30000	60,710	56,612	28319
2	73351	0	79519	30000	49,519	40,153	21776
3	69964	0	73222	30000	43,222	30,477	17590
4	66587	0	68586	30000	38,586	23,658	14453
5	63506	0	64746	30000	34,746	18,525	11968
6	60433	0	61140	30000	31,140	14,437	9914
7	58015	0	58621	30000	28,621	11,538	8338
8	55695	0	56048	30000	26,048	9,132	6993
9	53467	0	53467	30000	23,467	7,154	5851
10	51328	0	51328	30000	21,328	5,654	4928
11	49275	0	49275	30000	19,275	4,443	4150
12	47304	0	47304	30000	17,304	3,468	3494
13	45412	0	45412	30000	15,412	2,686	2943
14	43595	0	43595	30000	13,595	2,060	2478
15	41852	0	41852	30000	11,852	1,562	2087
16	40178	0	40178	30000	10,178	1,166	1757
17	38570	0	38570	30000	8,570	854	1480
18	37028	0	37028	30000	7,028	609	1246
19	35546	0	35546	30000	5,546	418	1049
20	34125	0	34125	30000	4,125	270	884
21	32760	0	32760	30000	2,760	157	744
22	31449	0	31449	30000	1,449	72	627
23	30191	0	30191	30000	191	8	528
	1136692	0	1164672	690000	474,672	235,113	153597

$/BBLRESV: 12.70 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 5,648 RI OIL VAL: 3,690
WI PAYOUT: 5.4 GAS VAL: 229,465 GAS VAL: 149,907
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 391,600 WI TOTAL: 238,000 RI TOTAL: 153,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406426 - CHARLOTTE 136 #1H FULL WI DECIMAL = .783290 #WELLS: 1
RRC#, WELL#.....: 262197 - 1H RRC DIST..: 10 FULL RI DECIMAL = .216710 DEPTH: 9669
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	361	17,246	0	61.69	3.07	3.07	.00	17444
2	285	13,595	0	62.78	3.05	3.05	.00	14015
	646	30,841	0					31,459

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,450
01	HEMPHILL COUNTY	1.000000	56,450
30	CANADIAN ISD (HEMPHI	1.000000	56,450
60	HEMPHILL CO HOSPITAL	1.000000	56,450
62	HEMPHILL CO UNDERGRO	1.000000	56,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41471	0	58915	40000	18,915	17,562	15200
2	32479	0	46494	40000	6,494	5,198	10430
	73950	0	105409	80000	25,409	22,760	25630

$/BBLRESV: 13.42 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 6,793 RI OIL VAL: 7,649
WI PAYOUT: .0 GAS VAL: 15,967 GAS VAL: 17,981
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,450 WI TOTAL: 30,820 RI TOTAL: 25,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 2.400 De/Dt: 27.0 / 3.0
GAS: 55.0 D B: 1.600 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,750
LAST YR RI VAL: 41,560
LAST YR 8/8 VAL: 68,310

LAST YR OIL PROD: 436
LAST YR GAS PROD: 20,421

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406424 - HOSTUTLER 54 #5HC FULL WI DECIMAL = .800469 #WELLS: 1
RRC#, WELL#.....: 262235 - 5HC RRC DIST..: 10 FULL RI DECIMAL = .199531 DEPTH: 11017
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	820,520
01	HEMPHILL COUNTY	1.000000	820,520
30	CANADIAN ISD (HEMPHI	1.000000	820,520
60	HEMPHILL CO HOSPITAL	1.000000	820,520
62	HEMPHILL CO UNDERGRO	1.000000	820,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.300 De/Dt: 8.0 / 3.0
GAS: 180.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,530
LAST YR RI VAL: 175,940
LAST YR 8/8 VAL: 420,470

LAST YR OIL PROD: 618
LAST YR GAS PROD: 62,188

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	590	64,017	0	61.69	3.13	3.13	.00	29135
2	544	60,929	0	62.78	3.12	3.12	.00	27338
3	505	58,189	0	63.88	3.09	3.09	.00	25823
4	472	55,737	0	65.00	3.06	3.06	.00	24558
5	445	53,530	0	66.15	3.05	3.05	.00	23563
6	420	51,528	0	67.32	3.02	3.02	.00	22633
7	399	49,701	0	67.32	3.02	3.02	.00	21501
8	379	48,032	0	67.32	3.02	3.02	.00	20423
9	363	46,494	0	67.32	3.02	3.02	.00	19561
10	345	45,073	0	67.32	3.02	3.02	.00	18591
11	332	43,721	0	67.32	3.02	3.02	.00	17891
12	319	42,409	0	67.32	3.02	3.02	.00	17190
13	307	41,137	0	67.32	3.02	3.02	.00	16543
14	297	39,903	0	67.32	3.02	3.02	.00	16005
15	287	38,706	0	67.32	3.02	3.02	.00	15466
16	276	37,545	0	67.32	3.02	3.02	.00	14873
17	268	36,419	0	67.32	3.02	3.02	.00	14442
18	260	35,326	0	67.32	3.02	3.02	.00	14011
19	252	34,266	0	67.32	3.02	3.02	.00	13580
20	244	33,238	0	67.32	3.02	3.02	.00	13149
21	237	32,241	0	67.32	3.02	3.02	.00	12771
22	231	31,274	0	67.32	3.02	3.02	.00	12448
23	224	30,336	0	67.32	3.02	3.02	.00	12071
24	220	29,426	0	67.32	3.02	3.02	.00	11855
25	213	28,543	0	67.32	3.02	3.02	.00	11478
26	207	27,687	0	67.32	3.02	3.02	.00	11155
27	204	26,856	0	67.32	3.02	3.02	.00	10993
28	198	26,050	0	67.32	3.02	3.02	.00	10670
	9,038	1,148,313	0					479,717

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	160393	0	189528	80000	109,528	102,135	44248
2	152168	0	179506	76000	103,506	83,930	36761
3	143928	0	169751	72200	97,551	68,784	30494
4	136524	0	161082	68590	92,492	56,710	25383
5	130690	0	154253	68590	85,663	45,672	21322
6	124565	0	147198	68590	78,608	36,444	17848
7	120148	0	141649	68590	73,059	29,454	15066
8	116113	0	136536	68590	67,946	23,819	12739
9	112395	0	131956	68590	63,366	19,316	10800
10	108960	0	127551	68590	58,961	15,630	9157
11	105692	0	123583	68590	54,993	12,675	7783
12	102520	0	119710	68590	51,120	10,247	6613
13	99445	0	115988	68590	47,398	8,261	5621
14	96462	0	112467	68590	43,877	6,650	4780
15	93569	0	109035	68590	40,445	5,331	4066
16	90762	0	105635	68590	37,045	4,245	3454
17	88040	0	102482	68590	33,892	3,377	2940
18	85398	0	99409	68590	30,819	2,670	2502
19	82835	0	96415	68590	27,825	2,097	2129
20	80350	0	93499	68590	24,909	1,632	1811
21	77940	0	90711	68590	22,121	1,261	1541
22	75602	0	88050	68590	19,460	964	1312
23	73335	0	85406	68590	16,816	724	1117
24	71135	0	82990	68590	14,400	540	952
25	69000	0	80478	68590	11,888	387	809
26	66931	0	78086	68590	9,496	269	688
27	64922	0	75915	68590	7,325	181	587
28	62974	0	73644	68590	5,054	109	499
	2792796	0	3272513	1942950	1,329,563	543,514	273022

$/BBLRESV: 11.01 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 79,673 RI OIL VAL: 40,022
WI PAYOUT: 5.7 GAS VAL: 463,840 GAS VAL: 233,000
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 820,520 WI TOTAL: 547,500 RI TOTAL: 273,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406423 - BLACK JACK #4H FULL WI DECIMAL = .765464 #WELLS: 1
RRC#, WELL#.....: 262239 - 4H RRC DIST..: 10 FULL RI DECIMAL = .234536 DEPTH: 11043
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401014 HCG.....:
ALT RRC#: 262239 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	473,640
01	HEMPHILL COUNTY	1.000000	473,640
34	FT ELLIOTT CISD (HEM	1.000000	473,640
60	HEMPHILL CO HOSPITAL	1.000000	473,640
62	HEMPHILL CO UNDERGRO	1.000000	473,640
87	AMARILLO P&A OVERLAP	1.000000	473,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.400 De/Dt: 8.0 / 3.0
GAS: 210.0 D B: .800 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,570
LAST YR RI VAL: 233,740
LAST YR 8/8 VAL: 616,310

LAST YR OIL PROD: 297
LAST YR GAS PROD: 81,466

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	274	73,097	0	61.69	2.23	2.23	.00	12939
2	254	66,741	0	62.78	2.21	2.21	.00	12206
3	236	61,316	0	63.88	2.20	2.20	.00	11540
4	224	56,634	0	65.00	2.19	2.19	.00	11145
5	213	52,560	0	66.15	2.17	2.17	.00	10785
6	204	48,985	0	67.32	2.15	2.15	.00	10512
7	194	45,824	0	67.32	2.15	2.15	.00	9997
8	188	43,013	0	67.32	2.15	2.15	.00	9688
9	180	40,498	0	67.32	2.15	2.15	.00	9276
10	175	38,235	0	67.32	2.15	2.15	.00	9018
11	168	36,192	0	67.32	2.15	2.15	.00	8657
12	163	34,335	0	67.32	2.15	2.15	.00	8400
13	161	32,643	0	67.32	2.15	2.15	.00	8297
14	156	31,095	0	67.32	2.15	2.15	.00	8039
	2,790	661,168	0					140,499

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124775	0	137714	58000	79,714	74,334	39520
2	112904	0	125110	58000	67,110	54,417	31494
3	103257	0	114797	58000	56,797	40,048	25349
4	94939	0	106084	58000	48,084	29,482	20548
5	87305	0	98090	58000	40,090	21,375	16667
6	80617	0	91129	58000	33,129	15,359	13582
7	75415	0	85412	58000	27,412	11,052	11167
8	70789	0	80477	58000	22,477	7,879	9229
9	66649	0	75925	58000	17,925	5,465	7638
10	62925	0	71943	58000	13,943	3,696	6349
11	59563	0	68220	58000	10,220	2,356	5281
12	56507	0	64907	58000	6,907	1,384	4407
13	53722	0	62019	58000	4,019	701	3694
14	51175	0	59214	58000	1,214	184	3094
	1100542	0	1241041	812000	429,041	267,732	198019

$/BBLRESV: 14.19 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 30,310 RI OIL VAL: 22,418
WI PAYOUT: 4.6 GAS VAL: 237,422 GAS VAL: 175,601
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 473,640 WI TOTAL: 275,620 RI TOTAL: 198,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406422 - ANDERSON RANCH 76 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262261 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12075
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	614,410
01	HEMPHILL COUNTY	1.000000	614,410
30	CANADIAN ISD (HEMPHI	1.000000	614,410
60	HEMPHILL CO HOSPITAL	1.000000	614,410
62	HEMPHILL CO UNDERGRO	1.000000	614,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .900 De/Dt: 8.0 / 5.0
GAS: 117.0 D B: 4.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,630
LAST YR RI VAL: 161,450
LAST YR 8/8 VAL: 521,080

LAST YR OIL PROD: 768
LAST YR GAS PROD: 44,012

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	729	41,581	0	61.69	2.86	2.86	.00	35978
2	672	39,707	0	62.78	2.84	2.84	.00	33751
3	623	38,217	0	63.88	2.82	2.82	.00	31838
4	581	36,994	0	65.00	2.80	2.80	.00	30212
5	543	35,884	0	66.15	2.77	2.77	.00	28736
6	510	34,807	0	67.32	2.76	2.76	.00	27467
7	481	33,763	0	67.32	2.76	2.76	.00	25905
8	454	32,750	0	67.32	2.76	2.76	.00	24451
9	430	31,768	0	67.32	2.76	2.76	.00	23158
10	409	30,815	0	67.32	2.76	2.76	.00	22027
11	389	29,891	0	67.32	2.76	2.76	.00	20950
12	370	28,994	0	67.32	2.76	2.76	.00	19927
13	352	28,124	0	67.32	2.76	2.76	.00	18957
14	334	27,280	0	67.32	2.76	2.76	.00	17988
15	317	26,462	0	67.32	2.76	2.76	.00	17072
16	301	25,668	0	67.32	2.76	2.76	.00	16211
17	286	24,898	0	67.32	2.76	2.76	.00	15403
18	272	24,151	0	67.32	2.76	2.76	.00	14649
19	258	23,426	0	67.32	2.76	2.76	.00	13895
20	245	22,723	0	67.32	2.76	2.76	.00	13195
21	233	22,041	0	67.32	2.76	2.76	.00	12548
22	221	21,380	0	67.32	2.76	2.76	.00	11902
23	210	20,739	0	67.32	2.76	2.76	.00	11310
24	200	20,117	0	67.32	2.76	2.76	.00	10771
25	190	19,513	0	67.32	2.76	2.76	.00	10233
26	181	18,928	0	67.32	2.76	2.76	.00	9748
27	172	18,360	0	67.32	2.76	2.76	.00	9263
28	163	17,809	0	67.32	2.76	2.76	.00	8779
	10,126	776,790	0					536,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95137	0	131115	44000	87,115	81,234	30700
2	90214	0	123965	44000	79,965	64,841	25462
3	86218	0	118056	44000	74,056	52,218	21269
4	82867	0	113079	44000	69,079	42,355	17872
5	79519	0	108255	44000	64,255	34,258	15008
6	76854	0	104321	44000	60,321	27,966	12686
7	74549	0	100454	44000	56,454	22,759	10715
8	72312	0	96763	44000	52,763	18,496	9054
9	70144	0	93302	44000	49,302	15,029	7659
10	68040	0	90067	44000	46,067	12,211	6485
11	65999	0	86949	44000	42,949	9,900	5492
12	64019	0	83946	44000	39,946	8,007	4651
13	62098	0	81055	44000	37,055	6,459	3939
14	60234	0	78222	44000	34,222	5,186	3335
15	58428	0	75500	44000	31,500	4,151	2823
16	56675	0	72886	44000	28,886	3,310	2391
17	54975	0	70378	44000	26,378	2,629	2025
18	53325	0	67974	44000	23,974	2,078	1716
19	51725	0	65620	44000	21,620	1,629	1453
20	50172	0	63367	44000	19,367	1,269	1230
21	48667	0	61215	44000	17,215	981	1043
22	47207	0	59109	44000	15,109	748	884
23	45792	0	57102	44000	13,102	565	748
24	44418	0	55189	44000	11,189	419	635
25	43085	0	53318	44000	9,318	303	538
26	41793	0	51541	44000	7,541	214	456
27	40539	0	49802	44000	5,802	143	387
28	39322	0	48101	44000	4,101	88	328
	1724327	0	2260651	1232000	1,028,651	419,446	190984

$/BBLRESV: 12.28 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 99,511 RI OIL VAL: 45,310
WI PAYOUT: 5.8 GAS VAL: 319,935 GAS VAL: 145,674
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 614,410 WI TOTAL: 423,430 RI TOTAL: 190,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406421 - MOORE 62 #4H FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 262262 - 4H RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 11041
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,457,760
01	HEMPHILL COUNTY	1.000000	1,457,760
30	CANADIAN ISD (HEMPHI	1.000000	1,457,760
60	HEMPHILL CO HOSPITAL	1.000000	1,457,760
62	HEMPHILL CO UNDERGRO	1.000000	1,457,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 2.600 De/Dt: 6.0 / 3.0
GAS: 261.0 D B: 2.600 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,011,220
LAST YR RI VAL: 324,350
LAST YR 8/8 VAL: 1,335,570

LAST YR OIL PROD: 1,030
LAST YR GAS PROD: 97,568

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: 20,000 LOE TY23 -MA
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	985	92,295	0	61.69	2.67	2.67	.00	48802
2	930	87,143	0	62.78	2.65	2.65	.00	46891
3	883	82,902	0	63.88	2.63	2.63	.00	45301
4	846	79,319	0	65.00	2.62	2.62	.00	44164
5	813	76,238	0	66.15	2.59	2.59	.00	43192
6	783	73,548	0	67.32	2.57	2.57	.00	42334
7	758	71,173	0	67.32	2.57	2.57	.00	40982
8	735	69,038	0	67.32	2.57	2.57	.00	39739
9	713	66,967	0	67.32	2.57	2.57	.00	38549
10	692	64,958	0	67.32	2.57	2.57	.00	37414
11	671	63,009	0	67.32	2.57	2.57	.00	36279
12	651	61,119	0	67.32	2.57	2.57	.00	35197
13	631	59,285	0	67.32	2.57	2.57	.00	34116
14	612	57,506	0	67.32	2.57	2.57	.00	33089
15	594	55,781	0	67.32	2.57	2.57	.00	32115
16	576	54,108	0	67.32	2.57	2.57	.00	31142
17	559	52,485	0	67.32	2.57	2.57	.00	30223
18	542	50,910	0	67.32	2.57	2.57	.00	29304
19	526	49,383	0	67.32	2.57	2.57	.00	28439
20	510	47,902	0	67.32	2.57	2.57	.00	27574
21	495	46,465	0	67.32	2.57	2.57	.00	26763
22	480	45,071	0	67.32	2.57	2.57	.00	25952
23	466	43,719	0	67.32	2.57	2.57	.00	25195
24	452	42,407	0	67.32	2.57	2.57	.00	24438
25	438	41,135	0	67.32	2.57	2.57	.00	23681
26	425	39,901	0	67.32	2.57	2.57	.00	22978
27	412	38,704	0	67.32	2.57	2.57	.00	22275
28	400	37,543	0	67.32	2.57	2.57	.00	21627
	17,578	1,650,014	0					937,755

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197912	0	246714	39000	207,714	193,693	56643
2	185465	0	232356	39000	193,356	156,786	46796
3	175107	0	220408	39000	181,408	127,912	38938
4	166902	0	211066	39000	172,066	105,501	32709
5	158582	0	201774	39000	162,774	86,784	27428
6	151805	0	194139	39000	155,139	71,925	23150
7	146903	0	187885	39000	148,885	60,023	19653
8	142497	0	182236	39000	143,236	50,212	16720
9	138222	0	176771	39000	137,771	41,999	14228
10	134075	0	171489	39000	132,489	35,120	12108
11	130053	0	166332	39000	127,332	29,350	10301
12	126152	0	161349	39000	122,349	24,524	8765
13	122366	0	156482	39000	117,482	20,476	7457
14	118694	0	151783	39000	112,783	17,093	6344
15	115134	0	147249	39000	108,249	14,266	5400
16	111681	0	142823	39000	103,823	11,899	4594
17	108331	0	138554	39000	99,554	9,920	3910
18	105080	0	134384	39000	95,384	8,265	3326
19	101928	0	130367	39000	91,367	6,884	2830
20	98871	0	126445	39000	87,445	5,730	2408
21	95905	0	122668	39000	83,668	4,768	2049
22	93028	0	118980	39000	79,980	3,962	1743
23	90237	0	115432	39000	76,432	3,293	1484
24	87529	0	111967	39000	72,967	2,733	1263
25	84904	0	108585	39000	69,585	2,268	1074
26	82357	0	105335	39000	66,335	1,879	913
27	79886	0	102161	39000	63,161	1,555	778
28	77490	0	99117	39000	60,117	1,288	661
	3427096	0	4364851	1092000	3,272,851	1,100,108	353673

$/BBLRESV: 16.74 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 236,349 RI OIL VAL: 75,984
WI PAYOUT: 6.2 GAS VAL: 863,757 GAS VAL: 277,689
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,457,760 WI TOTAL: 1,104,090 RI TOTAL: 353,670

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406420 - FRANK SHALLER A #5H FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 262269 - 5H RRC DIST..: 10 FULL RI DECIMAL = .192500 DEPTH: 10325
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	853,390
01	HEMPHILL COUNTY	1.000000	853,390
30	CANADIAN ISD (HEMPHI	1.000000	853,390
60	HEMPHILL CO HOSPITAL	1.000000	853,390
62	HEMPHILL CO UNDERGRO	1.000000	853,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		114	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 3.000 De/Dt: 21.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,190
LAST YR RI VAL: 129,240
LAST YR 8/8 VAL: 766,430

LAST YR OIL PROD: 1,322
LAST YR GAS PROD: 41,949

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	956	40,981	0	61.69	3.19	3.19	.00	47623
2	799	39,751	0	62.78	3.17	3.17	.00	40505
3	712	38,559	0	63.88	3.14	3.14	.00	36727
4	654	37,402	0	65.00	3.12	3.12	.00	34327
5	609	36,280	0	66.15	3.09	3.09	.00	32530
6	577	35,191	0	67.32	3.07	3.07	.00	31366
7	550	34,136	0	67.32	3.07	3.07	.00	29898
8	527	33,111	0	67.32	3.07	3.07	.00	28648
9	508	32,118	0	67.32	3.07	3.07	.00	27615
10	489	31,155	0	67.32	3.07	3.07	.00	26583
11	474	30,220	0	67.32	3.07	3.07	.00	25767
12	460	29,313	0	67.32	3.07	3.07	.00	25006
13	446	28,434	0	67.32	3.07	3.07	.00	24245
14	433	27,581	0	67.32	3.07	3.07	.00	23538
15	420	26,753	0	67.32	3.07	3.07	.00	22832
16	407	25,951	0	67.32	3.07	3.07	.00	22125
17	395	25,172	0	67.32	3.07	3.07	.00	21473
18	383	24,417	0	67.32	3.07	3.07	.00	20820
19	372	23,685	0	67.32	3.07	3.07	.00	20222
20	361	22,974	0	67.32	3.07	3.07	.00	19624
21	350	22,285	0	67.32	3.07	3.07	.00	19026
22	340	21,616	0	67.32	3.07	3.07	.00	18483
23	330	20,968	0	67.32	3.07	3.07	.00	17939
24	320	20,339	0	67.32	3.07	3.07	.00	17395
25	310	19,728	0	67.32	3.07	3.07	.00	16852
26	301	19,137	0	67.32	3.07	3.07	.00	16363
27	292	18,562	0	67.32	3.07	3.07	.00	15873
28	283	18,006	0	67.32	3.07	3.07	.00	15384
	13,058	783,825	0					698,789

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105564	0	153187	28500	124,687	116,270	34202
2	101755	0	142260	28500	113,760	92,245	27862
3	97768	0	134495	28500	105,995	74,738	23106
4	94231	0	128558	28500	100,058	61,350	19374
5	90525	0	123055	28500	94,555	50,413	16267
6	87241	0	118607	28500	90,107	41,776	13753
7	84624	0	114522	28500	86,022	34,680	11650
8	82085	0	110733	28500	82,233	28,827	9880
9	79623	0	107238	28500	78,738	24,003	8393
10	77234	0	103817	28500	75,317	19,965	7128
11	74917	0	100684	28500	72,184	16,639	6064
12	72670	0	97676	28500	69,176	13,866	5160
13	70489	0	94734	28500	66,234	11,544	4391
14	68375	0	91913	28500	63,413	9,611	3736
15	66324	0	89156	28500	60,656	7,993	3179
16	64334	0	86459	28500	57,959	6,642	2704
17	62404	0	83877	28500	55,377	5,519	2301
18	60532	0	81352	28500	52,852	4,580	1958
19	58716	0	78938	28500	50,438	3,801	1667
20	56954	0	76578	28500	48,078	3,150	1418
21	55246	0	74272	28500	45,772	2,608	1207
22	53588	0	72071	28500	43,571	2,158	1027
23	51981	0	69920	28500	41,420	1,784	874
24	50421	0	67816	28500	39,316	1,473	744
25	48909	0	65761	28500	37,261	1,214	632
26	47441	0	63804	28500	35,304	1,000	538
27	46018	0	61891	28500	33,391	822	458
28	44638	0	60022	28500	31,522	675	390
	1954607	0	2653396	798000	1,855,396	639,346	210063

$/BBLRESV: 15.97 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 168,376 RI OIL VAL: 55,321
WI PAYOUT: 6.2 GAS VAL: 470,970 GAS VAL: 154,741
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 853,390 WI TOTAL: 643,330 RI TOTAL: 210,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406419 - HUFF 9 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262375 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13460
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401013 HCG.....:
ALT RRC#: 262375 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	73,350
01	HEMPHILL COUNTY	1.000000	73,350
34	FT ELLIOTT CISD (HEM	1.000000	73,350
60	HEMPHILL CO HOSPITAL	1.000000	73,350
62	HEMPHILL CO UNDERGRO	1.000000	73,350
87	AMARILLO P&A OVERLAP	1.000000	73,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	406	1,353	0	61.69	2.49	2.49	.00	18785
2	364	1,194	0	62.78	2.47	2.47	.00	17139
3	333	1,074	0	63.88	2.45	2.45	.00	15954
4	306	981	0	65.00	2.43	2.43	.00	14918
5	283	906	0	66.15	2.42	2.42	.00	14040
6	266	845	0	67.32	2.39	2.39	.00	13430
7	249	794	0	67.32	2.39	2.39	.00	12572
8	236	749	0	67.32	2.39	2.39	.00	11916
9	224	711	0	67.32	2.39	2.39	.00	11310
10	215	677	0	67.32	2.39	2.39	.00	10855
11	204	647	0	67.32	2.39	2.39	.00	10300
	3,086	9,931	0					151,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2527	0	21312	11000	10,312	9,616	6654
2	2212	0	19351	11000	8,351	6,772	5299
3	1973	0	17927	11000	6,927	4,884	4307
4	1788	0	16706	11000	5,706	3,499	3521
5	1644	0	15684	11000	4,684	2,498	2899
6	1515	0	14945	11000	3,945	1,829	2424
7	1423	0	13995	11000	2,995	1,207	1990
8	1343	0	13259	11000	2,259	792	1655
9	1274	0	12584	11000	1,584	483	1378
10	1214	0	12069	11000	1,069	283	1159
11	1160	0	11460	11000	460	106	965
	18073	0	169292	121000	48,292	31,969	32251

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

$/BBLRESV: 12.34 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 28,556 RI OIL VAL: 28,808
WI PAYOUT: 6.4 GAS VAL: 3,413 GAS VAL: 3,443
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,350 WI TOTAL: 41,100 RI TOTAL: 32,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: 4.0 D B: 1.600 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,860
LAST YR RI VAL: 59,040
LAST YR 8/8 VAL: 159,900

LAST YR OIL PROD: 464
LAST YR GAS PROD: 1,624

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406418 - ELM CREEK RANCH 34 #3R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262381 - 3R RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	172	23,710	0	61.69	1.54	1.54	.00	7958
2	151	22,287	0	62.78	1.53	1.53	.00	7127
3	133	20,950	0	63.88	1.52	1.52	.00	6381
4	117	19,693	0	65.00	1.51	1.51	.00	5714
5	103	18,511	0	66.15	1.50	1.50	.00	5117
	676	105,151	0					32,297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,150
01	HEMPHILL COUNTY	1.000000	72,150
30	CANADIAN ISD (HEMPHI	1.000000	72,150
60	HEMPHILL CO HOSPITAL	1.000000	72,150
62	HEMPHILL CO UNDERGRO	1.000000	72,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27385	0	35343	25000	10,343	9,645	11034
2	25575	0	32702	25000	7,702	6,245	8956
3	23883	0	30264	25000	5,264	3,712	7270
4	22302	0	28016	25000	3,016	1,849	5904
5	20826	0	25943	25000	943	502	4796
	119971	0	152268	125000	27,268	21,953	37960

$/BBLRESV: 9.20 EQUIP VAL: 12,234
$/BBLPROD: 12,416 WI OIL VAL: 4,656 RI OIL VAL: 8,052
WI PAYOUT: .0 GAS VAL: 17,297 GAS VAL: 29,908
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,150 WI TOTAL: 34,190 RI TOTAL: 37,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.5	67	
	12.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,570
LAST YR RI VAL: 39,820
LAST YR 8/8 VAL: 70,390

LAST YR OIL PROD: 173
LAST YR GAS PROD: 23,682

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406491 - RILEY 10 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262383 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11508
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401096 HCG.....:
ALT RRC#: 262383 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	135,510
01	HEMPHILL COUNTY	1.000000	135,510
34	FT ELLIOTT CISD (HEM	1.000000	135,510
60	HEMPHILL CO HOSPITAL	1.000000	135,510
62	HEMPHILL CO UNDERGRO	1.000000	135,510
87	AMARILLO P&A OVERLAP	1.000000	135,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	474	24,804	0	61.69	1.79	1.79	.00	21931
2	384	24,059	0	62.78	1.79	1.79	.00	18081
3	327	23,338	0	63.88	1.77	1.77	.00	15667
4	288	22,637	0	65.00	1.76	1.76	.00	14040
5	259	21,958	0	66.15	1.74	1.74	.00	12850
6	235	21,300	0	67.32	1.73	1.73	.00	11865
7	219	20,661	0	67.32	1.73	1.73	.00	11057
8	203	20,041	0	67.32	1.73	1.73	.00	10249
9	191	19,439	0	67.32	1.73	1.73	.00	9644
	2,580	198,237	0					125,384

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33299	0	55230	40000	15,230	14,202	17242
2	32300	0	50381	38000	12,381	10,039	13798
3	30981	0	46648	36100	10,548	7,437	11205
4	29882	0	43922	34295	9,627	5,903	9256
5	28656	0	41506	34295	7,211	3,845	7672
6	27637	0	39502	34295	5,207	2,414	6405
7	26808	0	37865	34295	3,570	1,439	5386
8	26003	0	36252	34295	1,957	687	4523
9	25223	0	34867	34295	572	174	3817
	260789	0	386173	319870	66,303	46,140	79304

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		69	
	1	3.0 99	
5.0	3		

$/BBLRESV: 7.74 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 14,981 RI OIL VAL: 25,749
WI PAYOUT: 5.2 GAS VAL: 31,159 GAS VAL: 53,555
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,510 WI TOTAL: 56,210 RI TOTAL: 79,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.600 De/Dt: 22.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,220
LAST YR RI VAL: 88,200
LAST YR 8/8 VAL: 175,420

LAST YR OIL PROD: 646
LAST YR GAS PROD: 25,581

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406416 - BROWN B #12 FULL WI DECIMAL = .842000 #WELLS: 1
RRC#, WELL#.....: 262421 - 12 RRC DIST..: 10 FULL RI DECIMAL = .158000 DEPTH: 12100
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406415 - FLOWERS J R 42 #5 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 262428 - 5 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13398
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401011 HCG.....:
ALT RRC#: 262428 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	42,200
01	HEMPHILL COUNTY	1.000000	42,200
34	FT ELLIOTT CISD (HEM	1.000000	42,200
60	HEMPHILL CO HOSPITAL	1.000000	42,200
62	HEMPHILL CO UNDERGRO	1.000000	42,200
87	AMARILLO P&A OVERLAP	1.000000	42,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150	19,500	0	61.69	1.83	1.83	.00	7085
2	115	16,074	0	62.78	1.82	1.82	.00	5528
	265	35,574	0					12,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27321	0	34406	25000	9,406	8,771	9865
2	22398	0	27926	25000	2,926	2,373	7024
	49719	0	62332	50000	12,332	11,144	16889

$/BBLRESV: 11.11 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 2,255 RI OIL VAL: 3,418
WI PAYOUT: .0 GAS VAL: 8,889 GAS VAL: 13,471
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,200 WI TOTAL: 25,310 RI TOTAL: 16,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 26.0 / 3.0
GAS: 60.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,580
LAST YR RI VAL: 54,810
LAST YR 8/8 VAL: 109,390

LAST YR OIL PROD: 151
LAST YR GAS PROD: 22,736

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406436 - GEORGE 17 #5H FULL WI DECIMAL = .822084 #WELLS: 1
RRC#, WELL#.....: 262432 - 5H RRC DIST..: 10 FULL RI DECIMAL = .177916 DEPTH: 11574
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401018 HCG.....:
ALT RRC#: 262432 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	289,620
01	HEMPHILL COUNTY	1.000000	289,620
34	FT ELLIOTT CISD (HEM	1.000000	289,620
60	HEMPHILL CO HOSPITAL	1.000000	289,620
62	HEMPHILL CO UNDERGRO	1.000000	289,620
87	AMARILLO P&A OVERLAP	1.000000	289,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	325	33,499	0	61.69	3.21	3.21	.00	16482
2	271	29,814	0	62.78	3.19	3.19	.00	13986
3	235	27,028	0	63.88	3.17	3.17	.00	12341
4	209	24,834	0	65.00	3.14	3.14	.00	11168
5	188	23,047	0	66.15	3.12	3.12	.00	10224
6	173	21,562	0	67.32	3.10	3.10	.00	9574
7	160	20,302	0	67.32	3.10	3.10	.00	8855
8	149	19,220	0	67.32	3.10	3.10	.00	8246
9	141	18,271	0	67.32	3.10	3.10	.00	7803
10	132	17,439	0	67.32	3.10	3.10	.00	7305
11	124	16,698	0	67.32	3.10	3.10	.00	6862
12	120	16,031	0	67.32	3.10	3.10	.00	6641
13	113	15,433	0	67.32	3.10	3.10	.00	6254
	2,340	283,178	0					125,741

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88400	0	104882	44500	60,382	56,307	21260
2	78186	0	92172	44500	47,672	38,656	16389
3	70435	0	82776	44500	38,276	26,989	12911
4	64105	0	75273	44500	30,773	18,868	10299
5	59113	0	69337	44500	24,837	13,242	8321
6	54950	0	64524	44500	20,024	9,283	6793
7	51739	0	60594	44500	16,094	6,489	5596
8	48981	0	57227	44500	12,727	4,461	4636
9	46563	0	54366	44500	9,866	3,007	3864
10	44443	0	51748	44500	7,248	1,921	3225
11	42554	0	49416	44500	4,916	1,133	2702
12	40854	0	47495	44500	2,995	600	2277
13	39330	0	45584	44500	1,084	188	1918
	729653	0	855394	578500	276,894	181,144	100191

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500			

$/BBLRESV: 13.84 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 26,628 RI OIL VAL: 14,728
WI PAYOUT: 4.5 GAS VAL: 154,516 GAS VAL: 85,463
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 289,620 WI TOTAL: 189,430 RI TOTAL: 100,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 98.0 D B: 1.600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,540
LAST YR RI VAL: 103,730
LAST YR 8/8 VAL: 360,270

LAST YR OIL PROD: 401
LAST YR GAS PROD: 38,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406435 - GEORGE 17 #6H FULL WI DECIMAL = .836142 #WELLS: 1
RRC#, WELL#.....: 262433 - 6H RRC DIST..: 10 FULL RI DECIMAL = .163858 DEPTH: 11418
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401017 HCG.....:
ALT RRC#: 262433 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,100
01	HEMPHILL COUNTY	1.000000	19,100
34	FT ELLIOTT CISD (HEM	1.000000	19,100
60	HEMPHILL CO HOSPITAL	1.000000	19,100
62	HEMPHILL CO UNDERGRO	1.000000	19,100
87	AMARILLO P&A OVERLAP	1.000000	19,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	5,148	0	61.69	3.21	3.21	.00	5003
	97	5,148	0					5,003

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13817	0	18820	18000	820	764	3455
	13817	0	18820	18000	820	764	3455

$/BBLRESV:	2.50	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	203	RI OIL VAL:	918
WI PAYOUT:	.0	GAS VAL:	561	GAS VAL:	2,537
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,100	WI TOTAL:	15,640	RI TOTAL:	3,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: 16.0 D B: .600 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 3,610
LAST YR 8/8 VAL: 18,630

LAST YR OIL PROD: 106
LAST YR GAS PROD: 7,057

REMARKS1: LOWER LOE TO 30,000 TY23 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406434 - BOWERS 37 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262440 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13576
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	82,920
01	HEMPHILL COUNTY	1.000000	82,920
30	CANADIAN ISD (HEMPHI	1.000000	82,920
60	HEMPHILL CO HOSPITAL	1.000000	82,920
62	HEMPHILL CO UNDERGRO	1.000000	82,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	164	20,634	0	61.69	1.59	1.59	.00	7588
2	136	19,602	0	62.78	1.58	1.58	.00	6404
3	115	18,622	0	63.88	1.57	1.57	.00	5538
4	98	17,691	0	65.00	1.56	1.56	.00	4790
5	83	16,806	0	66.15	1.55	1.55	.00	4144
6	70	15,966	0	67.32	1.53	1.53	.00	3584
7	60	15,167	0	67.32	1.53	1.53	.00	3047
	726	124,488	0					35,095

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24606	0	32194	20000	12,194	11,370	10051
2	23229	0	29633	20000	9,633	7,811	8115
3	21928	0	27466	20000	7,466	5,264	6597
4	20699	0	25489	20000	5,489	3,366	5372
5	19538	0	23682	20000	3,682	1,963	4378
6	18321	0	21905	20000	1,905	883	3552
7	17405	0	20452	20000	452	182	2910
	145726	0	180821	140000	40,821	30,839	40975

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.5	58	
	20.0 1	5.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,300
LAST YR RI VAL: 40,040
LAST YR 8/8 VAL: 81,340

LAST YR OIL PROD: 154
LAST YR GAS PROD: 21,406

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.01 EQUIP VAL: 11,097
$/BBLPROD: 15,960 WI OIL VAL: 5,985 RI OIL VAL: 7,953
WI PAYOUT: .0 GAS VAL: 24,854 GAS VAL: 33,022
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,920 WI TOTAL: 41,940 RI TOTAL: 40,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406433 - DAUGHTRY 105 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262450 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12050
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	204,560
01	HEMPHILL COUNTY	1.000000	204,560
30	CANADIAN ISD (HEMPHI	1.000000	204,560
60	HEMPHILL CO HOSPITAL	1.000000	204,560
62	HEMPHILL CO UNDERGRO	1.000000	204,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,876			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 9.5 / 3.0
GAS: 77.0 D B: 1.000 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,280
LAST YR RI VAL: 82,220
LAST YR 8/8 VAL: 200,500

LAST YR OIL PROD: 254
LAST YR GAS PROD: 28,361

REMARKS1: TY2020/20K
REMARKS2: PREV OP APACHE
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	203	27,529	0	61.69	1.76	1.76	.00	9392
2	184	26,449	0	62.78	1.74	1.74	.00	8664
3	168	25,451	0	63.88	1.73	1.73	.00	8049
4	155	24,524	0	65.00	1.72	1.72	.00	7556
5	144	23,663	0	66.15	1.71	1.71	.00	7144
6	132	22,861	0	67.32	1.69	1.69	.00	6665
7	124	22,111	0	67.32	1.69	1.69	.00	6261
8	119	21,409	0	67.32	1.69	1.69	.00	6008
9	108	20,750	0	67.32	1.69	1.69	.00	5453
10	105	20,128	0	67.32	1.69	1.69	.00	5301
11	96	19,524	0	67.32	1.69	1.69	.00	4847
12	93	18,938	0	67.32	1.69	1.69	.00	4696
13	87	18,370	0	67.32	1.69	1.69	.00	4393
14	84	17,819	0	67.32	1.69	1.69	.00	4241
15	81	17,284	0	67.32	1.69	1.69	.00	4090
16	77	16,765	0	67.32	1.69	1.69	.00	3888
17	72	16,262	0	67.32	1.69	1.69	.00	3635
18	70	15,774	0	67.32	1.69	1.69	.00	3534
19	68	15,301	0	67.32	1.69	1.69	.00	3433
20	66	14,842	0	67.32	1.69	1.69	.00	3332
21	60	14,397	0	67.32	1.69	1.69	.00	3029
22	58	13,965	0	67.32	1.69	1.69	.00	2928
23	56	13,546	0	67.32	1.69	1.69	.00	2827
	2,410	447,662	0					119,366

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36338	0	45730	19876	25,854	24,108	14277
2	34516	0	43180	19876	23,304	18,897	11825
3	33023	0	41072	19876	21,196	14,946	9867
4	31636	0	39192	19876	19,316	11,844	8258
5	30348	0	37492	19876	17,616	9,392	6930
6	28976	0	35641	19876	15,765	7,309	5779
7	28026	0	34287	19876	14,411	5,810	4877
8	27136	0	33144	19876	13,268	4,651	4135
9	26301	0	31754	19876	11,878	3,621	3475
10	25512	0	30813	19876	10,937	2,899	2958
11	24747	0	29594	19876	9,718	2,240	2492
12	24004	0	28700	19876	8,824	1,769	2120
13	23284	0	27677	19876	7,801	1,360	1794
14	22586	0	26827	19876	6,951	1,054	1525
15	21907	0	25997	19876	6,121	807	1296
16	21250	0	25138	19876	5,262	604	1099
17	20612	0	24247	19876	4,371	435	931
18	19994	0	23528	19876	3,652	317	792
19	19394	0	22827	19876	2,951	222	674
20	18812	0	22144	19876	2,268	149	573
21	18248	0	21277	19876	1,401	80	484
22	17701	0	20629	19876	753	37	411
23	17170	0	19997	19876	121	5	349
	571521	0	690887	457148	233,739	112,556	86921

$/BBLRESV: 10.76 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 19,447 RI OIL VAL: 15,018
WI PAYOUT: 5.7 GAS VAL: 93,109 GAS VAL: 71,903
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 204,560 WI TOTAL: 117,640 RI TOTAL: 86,920

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406432 - VISE #8H FULL WI DECIMAL = .831909 #WELLS: 1
RRC#, WELL#.....: 262481 - 8H RRC DIST..: 10 FULL RI DECIMAL = .168091 DEPTH: 11155
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401016 HCG.....:
ALT RRC#: 262481 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	286,090
01	HEMPHILL COUNTY	1.000000	286,090
34	FT ELLIOTT CISD (HEM	1.000000	286,090
60	HEMPHILL CO HOSPITAL	1.000000	286,090
62	HEMPHILL CO UNDERGRO	1.000000	286,090
87	AMARILLO P&A OVERLAP	1.000000	286,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	113	42,066	0	61.69	2.40	2.40	.00	5799
2	84	37,343	0	62.78	2.38	2.38	.00	4387
3	69	34,111	0	63.88	2.36	2.36	.00	3667
4	60	31,700	0	65.00	2.35	2.35	.00	3244
5	50	29,810	0	66.15	2.33	2.33	.00	2752
6	48	28,272	0	67.32	2.31	2.31	.00	2688
7	45	26,987	0	67.32	2.31	2.31	.00	2520
8	36	25,892	0	67.32	2.31	2.31	.00	2016
9	35	24,941	0	67.32	2.31	2.31	.00	1960
10	34	24,103	0	67.32	2.31	2.31	.00	1904
11	33	23,361	0	67.32	2.31	2.31	.00	1848
12	32	22,660	0	67.32	2.31	2.31	.00	1792
13	25	21,980	0	67.32	2.31	2.31	.00	1400
14	24	21,321	0	67.32	2.31	2.31	.00	1344
15	23	20,681	0	67.32	2.31	2.31	.00	1288
16	22	20,061	0	67.32	2.31	2.31	.00	1232
17	21	19,459	0	67.32	2.31	2.31	.00	1176
18	20	18,875	0	67.32	2.31	2.31	.00	1120
19	19	18,309	0	67.32	2.31	2.31	.00	1064
20	18	17,760	0	67.32	2.31	2.31	.00	1008
21	17	17,227	0	67.32	2.31	2.31	.00	952
	828	526,919	0					45,161

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83988	0	89787	34000	55,787	52,022	16992
2	73937	0	78324	34000	44,324	35,941	13001
3	66970	0	70637	34000	36,637	25,833	10286
4	61973	0	65217	34000	31,217	19,141	8331
5	57782	0	60534	34000	26,534	14,147	6782
6	54331	0	57019	34000	23,019	10,672	5604
7	51861	0	54381	34000	20,381	8,216	4688
8	49757	0	51773	34000	17,773	6,231	3915
9	47929	0	49889	34000	15,889	4,843	3310
10	46319	0	48223	34000	14,223	3,770	2806
11	44893	0	46741	34000	12,741	2,936	2386
12	43546	0	45338	34000	11,338	2,273	2030
13	42239	0	43639	34000	9,639	1,680	1714
14	40973	0	42317	34000	8,317	1,261	1458
15	39743	0	41031	34000	7,031	927	1240
16	38551	0	39783	34000	5,783	662	1055
17	37395	0	38571	34000	4,571	456	897
18	36272	0	37392	34000	3,392	294	763
19	35185	0	36249	34000	2,249	170	649
20	34130	0	35138	34000	1,138	74	552
21	33105	0	34057	34000	57	3	469
	1020879	0	1066040	714000	352,040	191,552	88928

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.800 De/Dt: 31.0 / 3.0
GAS: 124.0 D B: 2.600 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,890
LAST YR RI VAL: 99,990
LAST YR 8/8 VAL: 373,880

LAST YR OIL PROD: 187
LAST YR GAS PROD: 45,563

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.78 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 8,115 RI OIL VAL: 3,767
WI PAYOUT: 5.1 GAS VAL: 183,437 GAS VAL: 85,161
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 286,090 WI TOTAL: 197,160 RI TOTAL: 88,930

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406431 - PYEATT #251H FULL WI DECIMAL = .809937 #WELLS: 1
RRC#, WELL#.....: 262492 - 251H RRC DIST..: 10 FULL RI DECIMAL = .190063 DEPTH: 11207
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	545,780
01	HEMPHILL COUNTY	1.000000	545,780
30	CANADIAN ISD (HEMPHI	1.000000	545,780
60	HEMPHILL CO HOSPITAL	1.000000	545,780
62	HEMPHILL CO UNDERGRO	1.000000	545,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 2.700 De/Dt: 6.0 / 3.0
GAS: 120.0 D B: 2.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,680
LAST YR RI VAL: 129,820
LAST YR 8/8 VAL: 307,500

LAST YR OIL PROD: 795
LAST YR GAS PROD: 42,345

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	738	42,440	0	61.69	2.98	2.98	.00	36874
2	696	40,033	0	62.78	2.95	2.95	.00	35390
3	661	37,995	0	63.88	2.93	2.93	.00	34199
4	633	36,240	0	65.00	2.91	2.91	.00	33325
5	608	34,708	0	66.15	2.89	2.89	.00	32575
6	587	33,353	0	67.32	2.86	2.86	.00	32006
7	569	32,148	0	67.32	2.86	2.86	.00	31025
8	551	31,065	0	67.32	2.86	2.86	.00	30043
9	534	30,082	0	67.32	2.86	2.86	.00	29116
10	518	29,180	0	67.32	2.86	2.86	.00	28244
11	502	28,305	0	67.32	2.86	2.86	.00	27372
12	487	27,456	0	67.32	2.86	2.86	.00	26554
13	472	26,632	0	67.32	2.86	2.86	.00	25736
14	458	25,833	0	67.32	2.86	2.86	.00	24972
15	444	25,058	0	67.32	2.86	2.86	.00	24209
16	431	24,306	0	67.32	2.86	2.86	.00	23500
17	418	23,577	0	67.32	2.86	2.86	.00	22791
18	405	22,870	0	67.32	2.86	2.86	.00	22083
19	393	22,184	0	67.32	2.86	2.86	.00	21428
20	381	21,518	0	67.32	2.86	2.86	.00	20774
21	370	20,872	0	67.32	2.86	2.86	.00	20174
22	359	20,246	0	67.32	2.86	2.86	.00	19574
23	348	19,639	0	67.32	2.86	2.86	.00	18975
24	338	19,050	0	67.32	2.86	2.86	.00	18429
25	328	18,479	0	67.32	2.86	2.86	.00	17884
	12,229	693,269	0					657,252

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102434	0	139308	60000	79,308	73,954	30617
2	95651	0	131041	60000	71,041	57,605	25264
3	90167	0	124366	60000	64,366	45,385	21032
4	85415	0	118740	60000	58,740	36,015	17615
5	81242	0	113817	60000	53,817	28,693	14811
6	77260	0	109266	60000	49,266	22,841	12473
7	74468	0	105493	60000	45,493	18,340	10563
8	71960	0	102003	60000	42,003	14,725	8959
9	69683	0	98799	60000	38,799	11,827	7612
10	67593	0	95837	60000	35,837	9,500	6477
11	65566	0	92938	60000	32,938	7,592	5510
12	63600	0	90154	60000	30,154	6,044	4689
13	61691	0	87427	60000	27,427	4,780	3988
14	59840	0	84812	60000	24,812	3,760	3393
15	58045	0	82254	60000	22,254	2,933	2887
16	56303	0	79803	60000	19,803	2,270	2458
17	54614	0	77405	60000	17,405	1,734	2091
18	52977	0	75060	60000	15,060	1,305	1778
19	51387	0	72815	60000	12,815	965	1513
20	49845	0	70619	60000	10,619	695	1288
21	48348	0	68522	60000	8,522	485	1096
22	46898	0	66472	60000	6,472	321	933
23	45492	0	64467	60000	4,467	193	794
24	44128	0	62557	60000	2,557	95	675
25	42805	0	60689	60000	689	22	574
	1617412	0	2274664	1500000	774,664	352,079	189090

$/BBLRESV: 10.27 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 101,731 RI OIL VAL: 54,636
WI PAYOUT: 5.6 GAS VAL: 250,348 GAS VAL: 134,453
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 545,780 WI TOTAL: 356,690 RI TOTAL: 189,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406430 - FAIRFAX #3H FULL WI DECIMAL = .793300 #WELLS: 1
RRC#, WELL#.....: 262493 - 3H RRC DIST..: 10 FULL RI DECIMAL = .206700 DEPTH: 9987
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	941,590
01	HEMPHILL COUNTY	1.000000	941,590
30	CANADIAN ISD (HEMPHI	1.000000	941,590
60	HEMPHILL CO HOSPITAL	1.000000	941,590
62	HEMPHILL CO UNDERGRO	1.000000	941,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 2.400 De/Dt: 14.0 / 3.0
GAS: 148.0 D B: 2.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 617,770
LAST YR RI VAL: 210,110
LAST YR 8/8 VAL: 827,880

LAST YR OIL PROD: 510
LAST YR GAS PROD: 54,204

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	466	52,043	0	61.69	3.38	3.38	.00	22805
2	410	48,683	0	62.78	3.35	3.35	.00	20419
3	370	45,977	0	63.88	3.33	3.33	.00	18750
4	342	43,737	0	65.00	3.30	3.30	.00	17635
5	319	41,836	0	66.15	3.27	3.27	.00	16740
6	301	40,196	0	67.32	3.26	3.26	.00	16075
7	286	38,762	0	67.32	3.26	3.26	.00	15274
8	273	37,490	0	67.32	3.26	3.26	.00	14580
9	263	36,357	0	67.32	3.26	3.26	.00	14046
10	252	35,266	0	67.32	3.26	3.26	.00	13458
11	243	34,208	0	67.32	3.26	3.26	.00	12977
12	236	33,182	0	67.32	3.26	3.26	.00	12604
13	228	32,187	0	67.32	3.26	3.26	.00	12176
14	221	31,221	0	67.32	3.26	3.26	.00	11802
15	216	30,284	0	67.32	3.26	3.26	.00	11535
16	210	29,375	0	67.32	3.26	3.26	.00	11215
17	204	28,494	0	67.32	3.26	3.26	.00	10895
18	198	27,639	0	67.32	3.26	3.26	.00	10574
19	192	26,810	0	67.32	3.26	3.26	.00	10254
20	192	26,006	0	67.32	3.26	3.26	.00	10254
21	186	25,226	0	67.32	3.26	3.26	.00	9933
22	180	24,469	0	67.32	3.26	3.26	.00	9613
23	180	23,735	0	67.32	3.26	3.26	.00	9613
24	175	23,023	0	67.32	3.26	3.26	.00	9346
25	170	22,332	0	67.32	3.26	3.26	.00	9079
26	165	21,662	0	67.32	3.26	3.26	.00	8812
27	168	21,012	0	67.32	3.26	3.26	.00	8972
28	163	20,382	0	67.32	3.26	3.26	.00	8705
	6,809	901,594	0					358,141

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139546	0	162351	23000	139,351	129,945	39619
2	129378	0	149797	23000	126,797	102,816	32066
3	121457	0	140207	23000	117,207	82,644	26326
4	114499	0	132134	23000	109,134	66,914	21765
5	108526	0	125266	23000	102,266	54,524	18099
6	103953	0	120028	23000	97,028	44,984	15212
7	100245	0	115519	23000	92,519	37,299	12843
8	96955	0	111535	23000	88,535	31,037	10877
9	94025	0	108071	23000	85,071	25,933	9246
10	91203	0	104661	23000	81,661	21,647	7854
11	88467	0	101444	23000	78,444	18,082	6678
12	85814	0	98418	23000	75,418	15,117	5683
13	83241	0	95417	23000	72,417	12,622	4833
14	80742	0	92544	23000	69,544	10,541	4111
15	78319	0	89854	23000	66,854	8,810	3502
16	75968	0	87183	23000	64,183	7,355	2980
17	73690	0	84585	23000	61,585	6,137	2537
18	71479	0	82053	23000	59,053	5,117	2158
19	69335	0	79589	23000	56,589	4,264	1837
20	67256	0	77510	23000	54,510	3,572	1569
21	65238	0	75171	23000	52,171	2,973	1334
22	63281	0	72894	23000	49,894	2,472	1136
23	61382	0	70995	23000	47,995	2,067	970
24	59541	0	68887	23000	45,887	1,719	826
25	57754	0	66833	23000	43,833	1,428	702
26	56021	0	64833	23000	41,833	1,185	598
27	54340	0	63312	23000	40,312	993	513
28	52711	0	61416	23000	38,416	823	436
	2344366	0	2702507	644000	2,058,507	703,020	236310

$/BBLRESV: 17.25 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 93,165 RI OIL VAL: 31,316
WI PAYOUT: 6.1 GAS VAL: 609,854 GAS VAL: 204,994
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 941,590 WI TOTAL: 705,280 RI TOTAL: 236,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406437 - CURTIS #1034 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262519 - 1034 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 13386
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	163,250
01	HEMPHILL COUNTY	1.000000	163,250
30	CANADIAN ISD (HEMPHI	1.000000	163,250
60	HEMPHILL CO HOSPITAL	1.000000	163,250
62	HEMPHILL CO UNDERGRO	1.000000	163,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	202	20,141	0	61.69	2.69	2.69	.00	9969
2	182	17,407	0	62.78	2.67	2.67	.00	9141
3	164	15,447	0	63.88	2.64	2.64	.00	8381
4	148	13,961	0	65.00	2.63	2.63	.00	7696
5	133	12,786	0	66.15	2.61	2.61	.00	7038
6	120	11,832	0	67.32	2.59	2.59	.00	6463
7	108	11,037	0	67.32	2.59	2.59	.00	5816
8	97	10,365	0	67.32	2.59	2.59	.00	5224
9	87	9,785	0	67.32	2.59	2.59	.00	4685
10	78	9,282	0	67.32	2.59	2.59	.00	4201
11	70	8,839	0	67.32	2.59	2.59	.00	3770
12	63	8,443	0	67.32	2.59	2.59	.00	3393
	1,452	149,325	0					75,777

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43343	0	53312	20000	33,312	31,064	12483
2	37181	0	46322	20000	26,322	21,343	9513
3	32624	0	41005	20000	21,005	14,811	7388
4	29374	0	37070	20000	17,070	10,466	5858
5	26697	0	33735	20000	13,735	7,323	4677
6	24516	0	30979	20000	10,979	5,090	3767
7	22869	0	28685	20000	8,685	3,501	3059
8	21476	0	26700	20000	6,700	2,349	2499
9	20275	0	24960	20000	4,960	1,512	2048
10	19232	0	23433	20000	3,433	910	1687
11	18314	0	22084	20000	2,084	481	1395
12	17494	0	20887	20000	887	178	1157
	313395	0	389172	240000	149,172	99,028	55531

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 16.60 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 19,282 RI OIL VAL: 10,813
WI PAYOUT: 4.7 GAS VAL: 79,746 GAS VAL: 44,718
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 163,250 WI TOTAL: 107,720 RI TOTAL: 55,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.400 De/Dt: 10.0 / 10.0
GAS: 60.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,810
LAST YR RI VAL: 63,690
LAST YR 8/8 VAL: 187,500

LAST YR OIL PROD: 185
LAST YR GAS PROD: 23,630

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406439 - JO WELLS 96 #7H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 262571 - 7H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10825
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	358,220
01	HEMPHILL COUNTY	1.000000	358,220
30	CANADIAN ISD (HEMPHI	1.000000	358,220
60	HEMPHILL CO HOSPITAL	1.000000	358,220
62	HEMPHILL CO UNDERGRO	1.000000	358,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		104	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 28.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,610
LAST YR RI VAL: 88,150
LAST YR 8/8 VAL: 498,760

LAST YR OIL PROD: 603
LAST YR GAS PROD: 38,691

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	548	37,193	0	61.69	2.51	2.51	.00	29580
2	412	35,705	0	62.78	2.49	2.49	.00	22632
3	329	34,277	0	63.88	2.48	2.48	.00	18389
4	274	32,905	0	65.00	2.45	2.45	.00	15584
5	234	31,589	0	66.15	2.43	2.43	.00	13544
6	204	30,326	0	67.32	2.42	2.42	.00	12017
7	181	29,113	0	67.32	2.42	2.42	.00	10662
8	162	27,948	0	67.32	2.42	2.42	.00	9543
9	147	26,830	0	67.32	2.42	2.42	.00	8659
10	134	25,757	0	67.32	2.42	2.42	.00	7893
11	123	24,727	0	67.32	2.42	2.42	.00	7245
12	114	23,738	0	67.32	2.42	2.42	.00	6715
13	108	22,788	0	67.32	2.42	2.42	.00	6362
14	97	21,876	0	67.32	2.42	2.42	.00	5714
15	94	21,001	0	67.32	2.42	2.42	.00	5537
16	85	20,161	0	67.32	2.42	2.42	.00	5007
17	82	19,355	0	67.32	2.42	2.42	.00	4830
18	79	18,581	0	67.32	2.42	2.42	.00	4653
19	72	17,837	0	67.32	2.42	2.42	.00	4241
20	70	17,124	0	67.32	2.42	2.42	.00	4123
	3,549	518,831	0					202,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81685	0	111265	40000	71,265	66,455	14887
2	77793	0	100425	40000	60,425	48,997	11786
3	74381	0	92770	40000	52,770	37,209	9551
4	70542	0	86126	40000	46,126	28,282	7777
5	67168	0	80712	40000	40,712	21,706	6394
6	64216	0	76233	40000	36,233	16,798	5298
7	61647	0	72309	40000	32,309	13,026	4408
8	59181	0	68724	40000	28,724	10,069	3674
9	56814	0	65473	40000	25,473	7,765	3071
10	54541	0	62434	40000	22,434	5,947	2569
11	52360	0	59605	40000	19,605	4,519	2151
12	50265	0	56980	40000	16,980	3,404	1804
13	48255	0	54617	40000	14,617	2,547	1517
14	46324	0	52038	40000	12,038	1,824	1268
15	44472	0	50009	40000	10,009	1,320	1068
16	42693	0	47700	40000	7,700	882	894
17	40985	0	45815	40000	5,815	580	753
18	39346	0	43999	40000	3,999	347	634
19	37772	0	42013	40000	2,013	152	532
20	36261	0	40384	40000	384	25	448
	1106701	0	1309631	800000	509,631	271,854	80484

$/BBLRESV: 13.56 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 42,124 RI OIL VAL: 12,471
WI PAYOUT: 5.2 GAS VAL: 229,729 GAS VAL: 68,013
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 358,220 WI TOTAL: 277,740 RI TOTAL: 80,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406438 - EDEN #106H FULL WI DECIMAL = .749313 #WELLS: 1
RRC#, WELL#.....: 262576 - 106H RRC DIST..: 10 FULL RI DECIMAL = .250687 DEPTH: 11934
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401019 HCG.....:
ALT RRC#: 262576 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,557,970
01	HEMPHILL COUNTY	1.000000	1,557,970
34	FT ELLIOTT CISD (HEM	1.000000	1,557,970
60	HEMPHILL CO HOSPITAL	1.000000	1,557,970
62	HEMPHILL CO UNDERGRO	1.000000	1,557,970
87	AMARILLO P&A OVERLAP	1.000000	1,557,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 280.0 D B: 1.100 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 642,600
LAST YR RI VAL: 359,410
LAST YR 8/8 VAL: 1,002,010

LAST YR OIL PROD: 821
LAST YR GAS PROD: 106,484

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	684	100,647	0	61.69	2.96	2.96	.00	31618
2	622	97,628	0	62.78	2.94	2.94	.00	29260
3	570	94,699	0	63.88	2.91	2.91	.00	27284
4	528	91,858	0	65.00	2.90	2.90	.00	25716
5	492	89,102	0	66.15	2.87	2.87	.00	24387
6	463	86,429	0	67.32	2.85	2.85	.00	23355
7	438	83,836	0	67.32	2.85	2.85	.00	22094
8	414	81,321	0	67.32	2.85	2.85	.00	20884
9	395	78,881	0	67.32	2.85	2.85	.00	19925
10	377	76,515	0	67.32	2.85	2.85	.00	19017
11	362	74,220	0	67.32	2.85	2.85	.00	18261
12	347	71,993	0	67.32	2.85	2.85	.00	17504
13	334	69,833	0	67.32	2.85	2.85	.00	16848
14	323	67,738	0	67.32	2.85	2.85	.00	16293
15	312	65,706	0	67.32	2.85	2.85	.00	15738
16	301	63,735	0	67.32	2.85	2.85	.00	15184
17	292	61,823	0	67.32	2.85	2.85	.00	14730
18	283	59,968	0	67.32	2.85	2.85	.00	14276
19	276	58,169	0	67.32	2.85	2.85	.00	13922
20	267	56,424	0	67.32	2.85	2.85	.00	13469
21	259	54,731	0	67.32	2.85	2.85	.00	13065
22	252	53,089	0	67.32	2.85	2.85	.00	12712
23	244	51,496	0	67.32	2.85	2.85	.00	12308
24	240	49,951	0	67.32	2.85	2.85	.00	12106
25	233	48,452	0	67.32	2.85	2.85	.00	11753
26	229	46,998	0	67.32	2.85	2.85	.00	11552
27	222	45,588	0	67.32	2.85	2.85	.00	11198
28	215	44,220	0	67.32	2.85	2.85	.00	10845
	9,974	1,925,050	0					495,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	223232	0	254850	58500	196,350	183,096	79854
2	215073	0	244333	58500	185,833	150,687	67157
3	206491	0	233775	58500	175,275	123,588	56364
4	199608	0	225324	58500	166,824	102,286	47655
5	191616	0	216003	58500	157,503	83,975	40073
6	184573	0	207928	58500	149,428	69,278	33838
7	179035	0	201129	58500	142,629	57,501	28712
8	173664	0	194548	58500	136,048	47,693	24361
9	168454	0	188379	58500	129,879	39,593	20693
10	163401	0	182418	58500	123,918	32,848	17577
11	158500	0	176761	58500	118,261	27,259	14940
12	153744	0	171248	58500	112,748	22,599	12697
13	149131	0	165979	58500	107,479	18,732	10795
14	144657	0	160950	58500	102,450	15,527	9182
15	140318	0	156056	58500	97,556	12,856	7810
16	136109	0	151293	58500	92,793	10,634	6642
17	132026	0	146756	58500	88,256	8,795	5651
18	128064	0	142340	58500	83,840	7,265	4808
19	124222	0	138144	58500	79,644	6,001	4093
20	120496	0	133965	58500	75,465	4,944	3482
21	116880	0	129945	58500	71,445	4,071	2963
22	113374	0	126086	58500	67,586	3,348	2521
23	109972	0	122280	58500	63,780	2,748	2145
24	106672	0	118778	58500	60,278	2,258	1828
25	103471	0	115224	58500	56,724	1,849	1556
26	100366	0	111918	58500	53,418	1,514	1325
27	97355	0	108553	58500	50,053	1,232	1127
28	94434	0	105279	58500	46,779	1,002	959
	4134938	0	4630242	1638000	2,992,242	1,043,179	510808

$/BBLRESV: 14.93 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 111,590 RI OIL VAL: 54,642
WI PAYOUT: 6.1 GAS VAL: 931,588 GAS VAL: 456,166
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,557,970 WI TOTAL: 1,047,160 RI TOTAL: 510,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406429 - ELM CREEK RANCH 34 #4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262611 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13328
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	117,840
01	HEMPHILL COUNTY	1.000000	117,840
30	CANADIAN ISD (HEMPHI	1.000000	117,840
60	HEMPHILL CO HOSPITAL	1.000000	117,840
62	HEMPHILL CO UNDERGRO	1.000000	117,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	175	25,126	0	61.69	1.77	1.77	.00	8097
2	159	23,618	0	62.78	1.76	1.76	.00	7498
3	144	22,201	0	63.88	1.74	1.74	.00	6943
4	131	20,869	0	65.00	1.73	1.73	.00	6429
5	120	19,617	0	66.15	1.72	1.72	.00	5954
6	109	18,440	0	67.32	1.71	1.71	.00	5514
7	99	17,333	0	67.32	1.71	1.71	.00	5017
8	90	16,293	0	67.32	1.71	1.71	.00	4566
	1,027	163,497	0					50,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33355	0	41452	24000	17,452	16,274	12941
2	31176	0	38674	24000	14,674	11,898	10591
3	28973	0	35916	24000	11,916	8,403	8628
4	27078	0	33507	24000	9,507	5,830	7061
5	25306	0	31260	24000	7,260	3,871	5778
6	23649	0	29163	24000	5,163	2,393	4729
7	22230	0	27247	24000	3,247	1,309	3875
8	20897	0	25463	24000	1,463	513	3177
	212664	0	262682	192000	70,682	50,491	56780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.5	71	
	9.0 99	6.0 99	

$/BBLRESV: 12.49 EQUIP VAL: 10,568
$/BBLPROD: 25,637 WI OIL VAL: 9,614 RI OIL VAL: 10,812
WI PAYOUT: 5.0 GAS VAL: 40,877 GAS VAL: 45,968
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,840 WI TOTAL: 61,060 RI TOTAL: 56,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,450
LAST YR RI VAL: 65,080
LAST YR 8/8 VAL: 138,530

LAST YR OIL PROD: 161
LAST YR GAS PROD: 25,896

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406428 - COURTNEY #131H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262615 - 131H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11187
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171	11,909	0	61.69	2.83	2.83	.00	8439
	171	11,909	0					8,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26962	0	35401	35000	401	374	8289
	26962	0	35401	35000	401	374	8289

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,540
01	HEMPHILL COUNTY	1.000000	23,540
30	CANADIAN ISD (HEMPHI	1.000000	23,540
60	HEMPHILL CO HOSPITAL	1.000000	23,540
62	HEMPHILL CO UNDERGRO	1.000000	23,540

$/BBLRESV: .65 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 89 RI OIL VAL: 1,976
WI PAYOUT: .0 GAS VAL: 285 GAS VAL: 6,313
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,540 WI TOTAL: 15,250 RI TOTAL: 8,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 33.0 / 3.0
GAS: 41.0 D B: 1.300 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,640
LAST YR RI VAL: 126,540
LAST YR 8/8 VAL: 250,180

LAST YR OIL PROD: 279
LAST YR GAS PROD: 23,839

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406427 - GEORGE #508H FULL WI DECIMAL = .781728 #WELLS: 1
RRC#, WELL#.....: 262626 - 508H RRC DIST..: 10 FULL RI DECIMAL = .218272 DEPTH: 11471
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401015 HCG.....:
ALT RRC#: 262626 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	897,900
01	HEMPHILL COUNTY	1.000000	897,900
34	FT ELLIOTT CISD (HEM	1.000000	897,900
60	HEMPHILL CO HOSPITAL	1.000000	897,900
62	HEMPHILL CO UNDERGRO	1.000000	897,900
87	AMARILLO P&A OVERLAP	1.000000	897,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 2.500 De/Dt: 8.0 / 3.0
GAS: 195.0 D B: 2.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,650
LAST YR RI VAL: 200,630
LAST YR 8/8 VAL: 469,280

LAST YR OIL PROD: 1,230
LAST YR GAS PROD: 73,124

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,149	68,183	0	61.69	2.71	2.71	.00	55410
2	1,063	63,206	0	62.78	2.69	2.69	.00	52169
3	998	59,307	0	63.88	2.67	2.67	.00	49837
4	945	56,138	0	65.00	2.65	2.65	.00	48018
5	900	53,494	0	66.15	2.63	2.63	.00	46540
6	861	51,239	0	67.32	2.61	2.61	.00	45311
7	828	49,289	0	67.32	2.61	2.61	.00	43574
8	800	47,572	0	67.32	2.61	2.61	.00	42101
9	774	46,049	0	67.32	2.61	2.61	.00	40732
10	750	44,668	0	67.32	2.61	2.61	.00	39469
11	728	43,328	0	67.32	2.61	2.61	.00	38312
12	706	42,028	0	67.32	2.61	2.61	.00	37154
13	685	40,767	0	67.32	2.61	2.61	.00	36049
14	664	39,544	0	67.32	2.61	2.61	.00	34944
15	644	38,358	0	67.32	2.61	2.61	.00	33891
16	625	37,207	0	67.32	2.61	2.61	.00	32891
17	606	36,091	0	67.32	2.61	2.61	.00	31891
18	588	35,008	0	67.32	2.61	2.61	.00	30944
19	570	33,958	0	67.32	2.61	2.61	.00	29997
20	553	32,939	0	67.32	2.61	2.61	.00	29102
21	536	31,951	0	67.32	2.61	2.61	.00	28207
22	520	30,992	0	67.32	2.61	2.61	.00	27366
23	504	30,062	0	67.32	2.61	2.61	.00	26523
24	489	29,160	0	67.32	2.61	2.61	.00	25734
25	474	28,285	0	67.32	2.61	2.61	.00	24945
26	460	27,436	0	67.32	2.61	2.61	.00	24208
27	446	26,613	0	67.32	2.61	2.61	.00	23471
28	433	25,815	0	67.32	2.61	2.61	.00	22787
	19,299	1,148,687	0					1,001,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	144445	0	199855	79000	120,855	112,697	52265
2	132913	0	185082	75050	110,032	89,222	42457
3	123786	0	173623	71298	102,325	72,150	34937
4	116294	0	164312	67733	96,579	59,216	29003
5	109981	0	156521	67733	88,788	47,338	24235
6	104543	0	149854	67733	82,121	38,073	20353
7	100565	0	144139	67733	76,406	30,803	17173
8	97062	0	139163	67733	71,430	25,040	14544
9	93954	0	134686	67733	66,953	20,410	12347
10	91137	0	130606	67733	62,873	16,666	10503
11	88403	0	126715	67733	58,982	13,595	8938
12	85750	0	122904	67733	55,171	11,058	7605
13	83177	0	119226	67733	51,493	8,975	6472
14	80682	0	115626	67733	47,893	7,259	5505
15	78262	0	112153	67733	44,420	5,854	4684
16	75914	0	108805	67733	41,072	4,707	3986
17	73637	0	105528	67733	37,795	3,767	3392
18	71427	0	102371	67733	34,638	3,002	2886
19	69285	0	99282	67733	31,549	2,377	2455
20	67206	0	96308	67733	28,575	1,873	2089
21	65190	0	93397	67733	25,664	1,463	1777
22	63233	0	90599	67733	22,866	1,132	1512
23	61336	0	87859	67733	20,126	867	1286
24	59495	0	85229	67733	17,496	656	1095
25	57710	0	82655	67733	14,922	486	931
26	55978	0	80186	67733	12,453	352	792
27	54299	0	77770	67733	10,037	247	675
28	52671	0	75458	67733	7,725	166	573
	2358335	0	3359912	1918673	1,441,239	579,451	314470

$/BBLRESV: 11.45 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 172,732 RI OIL VAL: 93,742
WI PAYOUT: 5.8 GAS VAL: 406,718 GAS VAL: 220,727
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 897,900 WI TOTAL: 583,430 RI TOTAL: 314,470

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406446 - WEBB ARTUR ETAL T #1943H FULL WI DECIMAL = .785350 #WELLS: 1
RRC#, WELL#.....: 262661 - 1943H RRC DIST..: 10 FULL RI DECIMAL = .214650 DEPTH: 10500
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406452 - WEBB A #1881H FULL WI DECIMAL = .737276 #WELLS: 1
RRC#, WELL#.....: 262663 - 1881H RRC DIST..: 10 FULL RI DECIMAL = .262724 DEPTH: 9656
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	328,070
01	HEMPHILL COUNTY	1.000000	328,070
30	CANADIAN ISD (HEMPHI	1.000000	328,070
60	HEMPHILL CO HOSPITAL	1.000000	328,070
62	HEMPHILL CO UNDERGRO	1.000000	328,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .150 De/Dt: 16.0 / 3.0
GAS: 70.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,690
LAST YR RI VAL: 84,500
LAST YR 8/8 VAL: 175,190

LAST YR OIL PROD: 271
LAST YR GAS PROD: 26,828

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	25,156	0	61.69	3.20	3.20	.00	10415
2	192	24,401	0	62.78	3.18	3.18	.00	8887
3	160	23,669	0	63.88	3.15	3.15	.00	7536
4	136	22,959	0	65.00	3.13	3.13	.00	6518
5	114	22,270	0	66.15	3.11	3.11	.00	5560
6	98	21,602	0	67.32	3.08	3.08	.00	4864
7	82	20,954	0	67.32	3.08	3.08	.00	4070
8	71	20,325	0	67.32	3.08	3.08	.00	3524
9	60	19,715	0	67.32	3.08	3.08	.00	2978
10	50	19,124	0	67.32	3.08	3.08	.00	2482
11	45	18,550	0	67.32	3.08	3.08	.00	2233
12	36	17,994	0	67.32	3.08	3.08	.00	1787
13	35	17,454	0	67.32	3.08	3.08	.00	1737
14	24	16,930	0	67.32	3.08	3.08	.00	1191
15	23	16,422	0	67.32	3.08	3.08	.00	1142
16	22	15,929	0	67.32	3.08	3.08	.00	1092
17	13	15,451	0	67.32	3.08	3.08	.00	645
18	12	14,987	0	67.32	3.08	3.08	.00	596
19	12	14,537	0	67.32	3.08	3.08	.00	596
20	12	14,101	0	67.32	3.08	3.08	.00	596
21	12	13,678	0	67.32	3.08	3.08	.00	596
22	12	13,268	0	67.32	3.08	3.08	.00	596
23	0	12,870	0	67.32	3.08	3.08	.00	0
24	0	12,484	0	67.32	3.08	3.08	.00	0
	1,450	434,830	0					69,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59350	0	69765	28000	41,765	38,946	23285
2	57209	0	66096	28000	38,096	30,891	19351
3	54969	0	62505	28000	34,505	24,330	16051
4	52982	0	59500	28000	31,500	19,314	13403
5	51064	0	56624	28000	28,624	15,261	11189
6	49054	0	53918	28000	25,918	12,016	9346
7	47583	0	51653	28000	23,653	9,536	7854
8	46154	0	49678	28000	21,678	7,599	6626
9	44769	0	47747	28000	19,747	6,020	5586
10	43427	0	45909	28000	17,909	4,747	4712
11	42124	0	44357	28000	16,357	3,770	3993
12	40861	0	42648	28000	14,648	2,936	3368
13	39635	0	41372	28000	13,372	2,331	2866
14	38445	0	39636	28000	11,636	1,763	2408
15	37291	0	38433	28000	10,433	1,375	2049
16	36172	0	37264	28000	9,264	1,062	1742
17	35086	0	35731	28000	7,731	770	1465
18	34033	0	34629	28000	6,629	574	1245
19	33011	0	33607	28000	5,607	423	1061
20	32021	0	32617	28000	4,617	302	902
21	31060	0	31656	28000	3,656	209	768
22	30129	0	30725	28000	2,725	135	655
23	29225	0	29225	28000	1,225	53	546
24	28349	0	28349	28000	349	13	465
	994003	0	1063644	672000	391,644	184,376	140936

$/BBLRESV: 11.29 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 12,072 RI OIL VAL: 9,228
WI PAYOUT: 5.5 GAS VAL: 172,304 GAS VAL: 131,708
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 328,070 WI TOTAL: 187,130 RI TOTAL: 140,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406443 - SHELL FEE 57 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262686 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	157,600
01	HEMPHILL COUNTY	1.000000	157,600
30	CANADIAN ISD (HEMPHI	1.000000	157,600
60	HEMPHILL CO HOSPITAL	1.000000	157,600
62	HEMPHILL CO UNDERGRO	1.000000	157,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.4		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 28.0 D B: 1.300 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,930
LAST YR RI VAL: 38,670
LAST YR 8/8 VAL: 95,600

LAST YR OIL PROD: 114
LAST YR GAS PROD: 9,261

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	9,793	0	61.69	4.10	4.10	.00	6431
2	125	9,044	0	62.78	4.07	4.07	.00	5890
3	112	8,418	0	63.88	4.04	4.04	.00	5394
4	101	7,883	0	65.00	4.01	4.01	.00	4940
5	91	7,422	0	66.15	3.98	3.98	.00	4525
6	82	7,015	0	67.32	3.96	3.96	.00	4144
7	73	6,658	0	67.32	3.96	3.96	.00	3730
8	66	6,339	0	67.32	3.96	3.96	.00	3357
9	59	6,054	0	67.32	3.96	3.96	.00	3021
10	53	5,797	0	67.32	3.96	3.96	.00	2719
11	48	5,563	0	67.32	3.96	3.96	.00	2447
12	43	5,351	0	67.32	3.96	3.96	.00	2202
13	39	5,156	0	67.32	3.96	3.96	.00	1982
14	35	4,975	0	67.32	3.96	3.96	.00	1784
15	31	4,810	0	67.32	3.96	3.96	.00	1605
16	28	4,655	0	67.32	3.96	3.96	.00	1445
17	25	4,514	0	67.32	3.96	3.96	.00	1300
18	23	4,379	0	67.32	3.96	3.96	.00	1170
19	20	4,248	0	67.32	3.96	3.96	.00	1053
	1,193	118,074	0					59,139

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30113	0	36544	13500	23,044	21,488	11409
2	27607	0	33497	13500	19,997	16,215	9173
3	25507	0	30901	13500	17,401	12,270	7423
4	23708	0	28648	13500	15,148	9,288	6037
5	22155	0	26680	13500	13,180	7,027	4931
6	20835	0	24979	13500	11,479	5,322	4050
7	19774	0	23504	13500	10,004	4,033	3342
8	18827	0	22184	13500	8,684	3,044	2768
9	17980	0	21001	13500	7,501	2,286	2299
10	17217	0	19936	13500	6,436	1,706	1914
11	16522	0	18969	13500	5,469	1,261	1597
12	15892	0	18094	13500	4,594	921	1337
13	15313	0	17295	13500	3,795	662	1120
14	14776	0	16560	13500	3,060	463	941
15	14286	0	15891	13500	2,391	315	792
16	13825	0	15270	13500	1,770	203	668
17	13407	0	14707	13500	1,207	120	564
18	13006	0	14176	13500	676	58	477
19	12617	0	13670	13500	170	13	403
	353367	0	412506	256500	156,006	86,695	61245

$/BBLRESV: 13.90 EQUIP VAL: 9,655
$/BBLPROD: 41,430 WI OIL VAL: 12,429 RI OIL VAL: 8,780
WI PAYOUT: 5.7 GAS VAL: 74,266 GAS VAL: 52,465
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,600 WI TOTAL: 96,350 RI TOTAL: 61,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406453 - ANDERSON RANCH 109 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262692 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 10694
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	511,010
01	HEMPHILL COUNTY	1.000000	511,010
30	CANADIAN ISD (HEMPHI	1.000000	511,010
60	HEMPHILL CO HOSPITAL	1.000000	511,010
62	HEMPHILL CO UNDERGRO	1.000000	511,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	762	43,387	0	61.69	3.20	3.20	.00	37606
2	692	38,614	0	62.78	3.18	3.18	.00	34755
3	632	34,366	0	63.88	3.15	3.15	.00	32298
4	579	30,586	0	65.00	3.13	3.13	.00	30108
5	533	27,221	0	66.15	3.11	3.11	.00	28206
6	491	24,227	0	67.32	3.08	3.08	.00	26443
7	453	21,562	0	67.32	3.08	3.08	.00	24397
8	420	19,190	0	67.32	3.08	3.08	.00	22620
9	390	17,079	0	67.32	3.08	3.08	.00	21004
10	362	15,200	0	67.32	3.08	3.08	.00	19496
11	338	13,528	0	67.32	3.08	3.08	.00	18203
12	316	12,040	0	67.32	3.08	3.08	.00	17018
	5,968	297,000	0					312,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111071	0	148677	43000	105,677	98,544	34813
2	98235	0	132990	43000	89,990	72,970	27316
3	86604	0	118902	43000	75,902	53,520	21422
4	76589	0	106697	43000	63,697	39,055	16862
5	67728	0	95934	43000	52,934	28,222	13300
6	59697	0	86140	43000	43,140	20,000	10475
7	53130	0	77527	43000	34,527	13,920	8270
8	47286	0	69906	43000	26,906	9,433	6541
9	42084	0	63088	43000	20,088	6,124	5178
10	37455	0	56951	43000	13,951	3,698	4101
11	33335	0	51538	43000	8,538	1,968	3256
12	29668	0	46686	43000	3,686	739	2587
	742882	0	1055036	516000	539,036	348,193	154121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000		126	
		11.0	99

$/BBLRESV: 21.58 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 103,020 RI OIL VAL: 45,600
WI PAYOUT: 4.4 GAS VAL: 245,173 GAS VAL: 108,521
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 511,010 WI TOTAL: 356,890 RI TOTAL: 154,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .400 De/Dt: 9.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 670,980
LAST YR RI VAL: 233,270
LAST YR 8/8 VAL: 904,250

LAST YR OIL PROD: 813
LAST YR GAS PROD: 48,808

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406454 - ANDERSON RANCH 75 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262696 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 10937
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	835,490
01	HEMPHILL COUNTY	1.000000	835,490
30	CANADIAN ISD (HEMPHI	1.000000	835,490
60	HEMPHILL CO HOSPITAL	1.000000	835,490
62	HEMPHILL CO UNDERGRO	1.000000	835,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.600 De/Dt: 6.0 / 3.0
GAS: 142.0 D B: 1.800 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 649,900
LAST YR RI VAL: 236,430
LAST YR 8/8 VAL: 886,330

LAST YR OIL PROD: 899
LAST YR GAS PROD: 53,530

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	843	50,497	0	61.69	3.27	3.27	.00	41604
2	795	47,972	0	62.78	3.25	3.25	.00	39928
3	752	45,573	0	63.88	3.23	3.23	.00	38430
4	716	43,294	0	65.00	3.20	3.20	.00	37232
5	683	41,129	0	66.15	3.18	3.18	.00	36144
6	654	39,073	0	67.32	3.15	3.15	.00	35222
7	628	37,119	0	67.32	3.15	3.15	.00	33822
8	605	35,263	0	67.32	3.15	3.15	.00	32583
9	583	33,500	0	67.32	3.15	3.15	.00	31398
10	564	31,825	0	67.32	3.15	3.15	.00	30375
11	546	30,234	0	67.32	3.15	3.15	.00	29405
12	530	28,722	0	67.32	3.15	3.15	.00	28544
13	514	27,286	0	67.32	3.15	3.15	.00	27682
14	499	25,922	0	67.32	3.15	3.15	.00	26874
15	484	24,626	0	67.32	3.15	3.15	.00	26066
16	469	23,395	0	67.32	3.15	3.15	.00	25258
17	455	22,225	0	67.32	3.15	3.15	.00	24504
18	441	21,114	0	67.32	3.15	3.15	.00	23750
19	428	20,058	0	67.32	3.15	3.15	.00	23050
20	415	19,055	0	67.32	3.15	3.15	.00	22350
21	403	18,102	0	67.32	3.15	3.15	.00	21704
22	391	17,197	0	67.32	3.15	3.15	.00	21058
23	379	16,337	0	67.32	3.15	3.15	.00	20411
24	368	15,520	0	67.32	3.15	3.15	.00	19819
25	357	14,744	0	67.32	3.15	3.15	.00	19227
26	346	14,007	0	67.32	3.15	3.15	.00	18634
27	336	13,307	0	67.32	3.15	3.15	.00	18096
28	326	12,642	0	67.32	3.15	3.15	.00	17557
	14,510	769,738	0					770,727

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132100	0	173704	49000	124,704	116,287	40672
2	124727	0	164655	49000	115,655	93,781	33819
3	117761	0	156191	49000	107,191	75,581	28141
4	110833	0	148065	49000	99,065	60,740	23400
5	104632	0	140776	49000	91,776	48,931	19516
6	98464	0	133686	49000	84,686	39,262	16257
7	93540	0	127362	49000	78,362	31,592	13586
8	88863	0	121446	49000	72,446	25,397	11364
9	84420	0	115818	49000	66,818	20,368	9506
10	80199	0	110574	49000	61,574	16,322	7962
11	76190	0	105595	49000	56,595	13,045	6669
12	72379	0	100923	49000	51,923	10,408	5591
13	68761	0	96443	49000	47,443	8,269	4687
14	65323	0	92197	49000	43,197	6,547	3931
15	62058	0	88124	49000	39,124	5,156	3296
16	58955	0	84213	49000	35,213	4,035	2763
17	56007	0	80511	49000	31,511	3,140	2317
18	53207	0	76957	49000	27,957	2,423	1943
19	50546	0	73596	49000	24,596	1,853	1629
20	48019	0	70369	49000	21,369	1,400	1367
21	45617	0	67321	49000	18,321	1,044	1147
22	43336	0	64394	49000	15,394	762	963
23	41169	0	61580	49000	12,580	542	808
24	39110	0	58929	49000	9,929	372	678
25	37155	0	56382	49000	7,382	240	569
26	35298	0	53932	49000	4,932	140	477
27	33534	0	51630	49000	2,630	64	400
28	31858	0	49415	49000	415	8	337
	1954061	0	2724788	1372000	1,352,788	587,709	243795

$/BBLRESV: 14.32 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 166,238 RI OIL VAL: 68,959
WI PAYOUT: 5.6 GAS VAL: 421,471 GAS VAL: 174,836
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 835,490 WI TOTAL: 591,690 RI TOTAL: 243,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406455 - EB FLOWERS 1 #5 FULL WI DECIMAL = .754687 #WELLS: 1
RRC#, WELL#.....: 262698 - 5 RRC DIST..: 10 FULL RI DECIMAL = .245313 DEPTH: 13420
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	161,890
01	HEMPHILL COUNTY	1.000000	161,890
30	CANADIAN ISD (HEMPHI	1.000000	161,890
60	HEMPHILL CO HOSPITAL	1.000000	161,890
62	HEMPHILL CO UNDERGRO	1.000000	161,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	265	21,152	0	61.69	2.26	2.26	.00	12338
2	235	18,979	0	62.78	2.24	2.24	.00	11134
3	212	17,492	0	63.88	2.22	2.22	.00	10220
4	197	16,386	0	65.00	2.21	2.21	.00	9664
5	183	15,516	0	66.15	2.20	2.20	.00	9136
6	173	14,805	0	67.32	2.18	2.18	.00	8789
7	165	14,209	0	67.32	2.18	2.18	.00	8383
8	156	13,699	0	67.32	2.18	2.18	.00	7926
9	150	13,256	0	67.32	2.18	2.18	.00	7621
10	144	12,858	0	67.32	2.18	2.18	.00	7316
11	140	12,472	0	67.32	2.18	2.18	.00	7113
12	132	12,098	0	67.32	2.18	2.18	.00	6706
13	128	11,735	0	67.32	2.18	2.18	.00	6503
14	124	11,383	0	67.32	2.18	2.18	.00	6300
15	120	11,042	0	67.32	2.18	2.18	.00	6097
	2,524	217,082	0					125,246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36077	0	48415	24000	24,415	22,767	14739
2	32084	0	43218	24000	19,218	15,583	11541
3	29306	0	39526	24000	15,526	10,947	9259
4	27330	0	36994	24000	12,994	7,967	7602
5	25761	0	34897	24000	10,897	5,809	6291
6	24357	0	33146	24000	9,146	4,240	5241
7	23377	0	31760	24000	7,760	3,128	4405
8	22538	0	30464	24000	6,464	2,266	3706
9	21809	0	29430	24000	5,430	1,655	3141
10	21154	0	28470	24000	4,470	1,185	2665
11	20519	0	27632	24000	3,632	837	2269
12	19904	0	26610	24000	2,610	523	1917
13	19307	0	25810	24000	1,810	315	1631
14	18728	0	25028	24000	1,028	156	1387
15	18166	0	24263	24000	263	35	1179
	360417	0	485663	360000	125,663	77,413	76973

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

$/BBLRESV: 10.48 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 19,964 RI OIL VAL: 19,850
WI PAYOUT: 5.2 GAS VAL: 57,449 GAS VAL: 57,123
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,890 WI TOTAL: 84,920 RI TOTAL: 76,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.300 De/Dt: 13.0 / 3.0
GAS: 62.0 D B: 3.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,490
LAST YR RI VAL: 41,670
LAST YR 8/8 VAL: 95,160

LAST YR OIL PROD: 209
LAST YR GAS PROD: 23,466

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406450 - BROWN CHARLES E D #2212H FULL WI DECIMAL = .788850 #WELLS: 1
RRC#, WELL#.....: 262714 - 2212H RRC DIST..: 10 FULL RI DECIMAL = .211150 DEPTH: 11000
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	621,840
01	HEMPHILL COUNTY	1.000000	621,840
30	CANADIAN ISD (HEMPHI	1.000000	621,840
60	HEMPHILL CO HOSPITAL	1.000000	621,840
62	HEMPHILL CO UNDERGRO	1.000000	621,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 2.500 De/Dt: 23.0 / 3.0
GAS: 87.0 D B: 2.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 593,600
LAST YR RI VAL: 110,130
LAST YR 8/8 VAL: 703,730

LAST YR OIL PROD: 491
LAST YR GAS PROD: 32,545

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	404	28,945	0	61.69	4.57	4.57	.00	19660
2	331	25,060	0	62.78	4.53	4.53	.00	16392
3	288	22,577	0	63.88	4.50	4.50	.00	14513
4	260	20,802	0	65.00	4.46	4.46	.00	13332
5	240	19,447	0	66.15	4.43	4.43	.00	12524
6	224	18,364	0	67.32	4.40	4.40	.00	11896
7	212	17,472	0	67.32	4.40	4.40	.00	11258
8	202	16,717	0	67.32	4.40	4.40	.00	10727
9	192	16,068	0	67.32	4.40	4.40	.00	10196
10	184	15,502	0	67.32	4.40	4.40	.00	9771
11	178	15,002	0	67.32	4.40	4.40	.00	9453
12	169	14,552	0	67.32	4.40	4.40	.00	8975
13	164	14,115	0	67.32	4.40	4.40	.00	8709
14	161	13,692	0	67.32	4.40	4.40	.00	8550
15	156	13,281	0	67.32	4.40	4.40	.00	8284
16	151	12,883	0	67.32	4.40	4.40	.00	8019
17	148	12,497	0	67.32	4.40	4.40	.00	7860
18	144	12,122	0	67.32	4.40	4.40	.00	7647
19	140	11,758	0	67.32	4.40	4.40	.00	7435
20	136	11,405	0	67.32	4.40	4.40	.00	7222
21	135	11,063	0	67.32	4.40	4.40	.00	7169
22	131	10,731	0	67.32	4.40	4.40	.00	6957
23	127	10,409	0	67.32	4.40	4.40	.00	6744
24	123	10,097	0	67.32	4.40	4.40	.00	6532
25	119	9,794	0	67.32	4.40	4.40	.00	6320
26	125	9,500	0	67.32	4.40	4.40	.00	6638
27	120	9,215	0	67.32	4.40	4.40	.00	6373
28	116	8,939	0	67.32	4.40	4.40	.00	6160
	5,080	412,009	0					265,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104348	0	124008	17000	107,008	99,785	31088
2	89552	0	105944	17000	88,944	72,122	23298
3	80144	0	94657	17000	77,657	54,756	18260
4	73187	0	86519	17000	69,519	42,625	14640
5	67960	0	80484	17000	63,484	33,847	11946
6	63740	0	75636	17000	58,636	27,185	9848
7	60644	0	71902	17000	54,902	22,134	8213
8	58024	0	68751	17000	51,751	18,142	6888
9	55771	0	65967	17000	48,967	14,927	5797
10	53807	0	63578	17000	46,578	12,347	4901
11	52071	0	61524	17000	44,524	10,262	4160
12	50509	0	59484	17000	42,484	8,515	3528
13	48992	0	57701	17000	40,701	7,093	3002
14	47524	0	56074	17000	39,074	5,922	2559
15	46098	0	54382	17000	37,382	4,926	2178
16	44716	0	52735	17000	35,735	4,095	1852
17	43376	0	51236	17000	34,236	3,412	1578
18	42075	0	49722	17000	32,722	2,836	1344
19	40811	0	48246	17000	31,246	2,354	1143
20	39586	0	46808	17000	29,808	1,953	973
21	38399	0	45568	17000	28,568	1,627	831
22	37247	0	44204	17000	27,204	1,347	707
23	36129	0	42873	17000	25,873	1,115	602
24	35046	0	41578	17000	24,578	921	512
25	33994	0	40314	17000	23,314	760	435
26	32974	0	39612	17000	22,612	640	375
27	31985	0	38358	17000	21,358	526	319
28	31027	0	37187	17000	20,187	433	271
	1439736	0	1705052	476000	1,229,052	456,607	161248

$/BBLRESV: 17.73 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 71,050 RI OIL VAL: 25,091
WI PAYOUT: 5.9 GAS VAL: 385,556 GAS VAL: 136,157
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 621,840 WI TOTAL: 460,590 RI TOTAL: 161,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406456 - RW #309H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262717 - 309H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11183
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	194,930
01	HEMPHILL COUNTY	1.000000	194,930
30	CANADIAN ISD (HEMPHI	1.000000	194,930
60	HEMPHILL CO HOSPITAL	1.000000	194,930
62	HEMPHILL CO UNDERGRO	1.000000	194,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 2.700 De/Dt: 10.0 / 3.0
GAS: 102.0 D B: .500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,660
LAST YR RI VAL: 95,270
LAST YR 8/8 VAL: 179,930

LAST YR OIL PROD: 626
LAST YR GAS PROD: 37,034

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	581	36,090	0	61.69	2.51	2.51	.00	28674
2	531	33,955	0	62.78	2.49	2.49	.00	26669
3	491	32,004	0	63.88	2.48	2.48	.00	25092
4	461	30,220	0	65.00	2.45	2.45	.00	23972
5	438	28,576	0	66.15	2.43	2.43	.00	23179
6	416	27,064	0	67.32	2.42	2.42	.00	22404
7	401	25,672	0	67.32	2.42	2.42	.00	21596
	3,319	213,581	0					171,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72469	0	101143	68500	32,643	30,440	23681
2	67638	0	94307	68500	25,807	20,926	19370
3	63496	0	88588	68500	20,088	14,165	15961
4	59231	0	83203	68500	14,703	9,015	13150
5	55552	0	78731	68500	10,231	5,455	10915
6	52396	0	74800	68500	6,300	2,921	9096
7	49701	0	71297	68500	2,797	1,128	7606
	420483	0	592069	479500	112,569	84,050	99779

$/BBLRESV: 9.17 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 24,358 RI OIL VAL: 28,917
WI PAYOUT: 4.2 GAS VAL: 59,692 GAS VAL: 70,862
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 194,930 WI TOTAL: 95,150 RI TOTAL: 99,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406490 - KIKER-AMOCO 6 #3H FULL WI DECIMAL = .768257 #WELLS: 1
RRC#, WELL#.....: 262746 - 3H RRC DIST..: 10 FULL RI DECIMAL = .231743 DEPTH: 11734
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401095 HCG.....:
ALT RRC#: 262746 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	307,580
01	HEMPHILL COUNTY	1.000000	307,580
34	FT ELLIOTT CISD (HEM	1.000000	307,580
60	HEMPHILL CO HOSPITAL	1.000000	307,580
62	HEMPHILL CO UNDERGRO	1.000000	307,580
87	AMARILLO P&A OVERLAP	1.000000	307,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.100 De/Dt: 22.0 / 3.0
GAS: 135.0 D B: 2.600 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,060
LAST YR RI VAL: 80,910
LAST YR 8/8 VAL: 191,970

LAST YR OIL PROD: 255
LAST YR GAS PROD: 47,742

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	218	46,649	0	61.69	1.91	1.91	.00	10332
2	177	42,496	0	62.78	1.89	1.89	.00	8537
3	153	39,430	0	63.88	1.88	1.88	.00	7509
4	137	37,034	0	65.00	1.86	1.86	.00	6841
5	125	35,093	0	66.15	1.86	1.86	.00	6353
6	116	33,477	0	67.32	1.84	1.84	.00	5999
7	108	32,099	0	67.32	1.84	1.84	.00	5586
8	101	30,905	0	67.32	1.84	1.84	.00	5224
9	96	29,856	0	67.32	1.84	1.84	.00	4965
10	93	28,926	0	67.32	1.84	1.84	.00	4810
11	84	28,058	0	67.32	1.84	1.84	.00	4344
12	81	27,216	0	67.32	1.84	1.84	.00	4189
13	79	26,400	0	67.32	1.84	1.84	.00	4086
14	80	25,608	0	67.32	1.84	1.84	.00	4138
15	72	24,840	0	67.32	1.84	1.84	.00	3724
16	70	24,095	0	67.32	1.84	1.84	.00	3620
17	68	23,372	0	67.32	1.84	1.84	.00	3517
18	66	22,671	0	67.32	1.84	1.84	.00	3413
19	64	21,991	0	67.32	1.84	1.84	.00	3310
20	65	21,331	0	67.32	1.84	1.84	.00	3362
21	60	20,691	0	67.32	1.84	1.84	.00	3103
22	58	20,070	0	67.32	1.84	1.84	.00	3000
	2,171	642,308	0					109,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68451	0	78783	30500	48,283	45,024	22258
2	61704	0	70241	30500	39,741	32,225	17408
3	56950	0	64459	30500	33,959	23,945	14012
4	52920	0	59761	30500	29,261	17,941	11396
5	50146	0	56499	30500	25,999	13,862	9450
6	47323	0	53322	30500	22,822	10,580	7824
7	45375	0	50961	30500	20,461	8,248	6559
8	43687	0	48911	30500	18,411	6,454	5522
9	42204	0	47169	30500	16,669	5,081	4672
10	40890	0	45700	30500	15,200	4,029	3970
11	39663	0	44007	30500	13,507	3,113	3354
12	38472	0	42661	30500	12,161	2,438	2852
13	37319	0	41405	30500	10,905	1,901	2428
14	36199	0	40337	30500	9,837	1,491	2075
15	35114	0	38838	30500	8,338	1,099	1752
16	34061	0	37681	30500	7,181	823	1491
17	33038	0	36555	30500	6,055	604	1269
18	32048	0	35461	30500	4,961	430	1080
19	31086	0	34396	30500	3,896	294	918
20	30153	0	33515	30500	3,015	197	786
21	29249	0	32352	30500	1,852	106	665
22	28371	0	31371	30500	871	44	566
	914423	0	1024385	671000	353,385	179,929	122307

$/BBLRESV: 11.58 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 19,314 RI OIL VAL: 13,129
WI PAYOUT: 5.4 GAS VAL: 160,615 GAS VAL: 109,178
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 307,580 WI TOTAL: 185,270 RI TOTAL: 122,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406449 - WASHITA RIVER 39 #4 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 262766 - 4 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13825
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	212,300
01	HEMPHILL COUNTY	1.000000	212,300
30	CANADIAN ISD (HEMPHI	1.000000	212,300
60	HEMPHILL CO HOSPITAL	1.000000	212,300
62	HEMPHILL CO UNDERGRO	1.000000	212,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		89	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .800 De/Dt: 8.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,910
LAST YR RI VAL: 95,130
LAST YR 8/8 VAL: 281,040

LAST YR OIL PROD: 206
LAST YR GAS PROD: 33,445

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205	31,829	0	61.69	2.03	2.03	.00	9959
2	188	30,555	0	62.78	2.02	2.02	.00	9295
3	174	29,333	0	63.88	2.00	2.00	.00	8753
4	162	28,160	0	65.00	1.99	1.99	.00	8292
5	151	27,033	0	66.15	1.98	1.98	.00	7866
6	142	25,952	0	67.32	1.96	1.96	.00	7528
7	132	24,914	0	67.32	1.96	1.96	.00	6998
8	123	23,917	0	67.32	1.96	1.96	.00	6521
9	119	22,961	0	67.32	1.96	1.96	.00	6309
10	108	22,042	0	67.32	1.96	1.96	.00	5726
11	105	21,160	0	67.32	1.96	1.96	.00	5567
12	97	20,314	0	67.32	1.96	1.96	.00	5142
13	94	19,501	0	67.32	1.96	1.96	.00	4983
14	91	18,721	0	67.32	1.96	1.96	.00	4824
15	84	17,972	0	67.32	1.96	1.96	.00	4453
	1,975	364,364	0					102,216

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50883	0	60842	31000	29,842	27,828	15376
2	48607	0	57902	31000	26,902	21,814	12836
3	46200	0	54953	31000	23,953	16,889	10687
4	44131	0	52423	31000	21,423	13,135	8943
5	42153	0	50019	31000	19,019	10,140	7484
6	40058	0	47586	31000	16,586	7,689	6246
7	38455	0	45453	31000	14,453	5,827	5234
8	36917	0	43438	31000	12,438	4,360	4388
9	35440	0	41749	31000	10,749	3,276	3699
10	34023	0	39749	31000	8,749	2,320	3089
11	32662	0	38229	31000	7,229	1,666	2606
12	31355	0	36497	31000	5,497	1,102	2183
13	30101	0	35084	31000	4,084	712	1840
14	28897	0	33721	31000	2,721	412	1552
15	27741	0	32194	31000	1,194	157	1300
	567623	0	669839	465000	204,839	117,327	87463

$/BBLRESV: 11.51 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 17,904 RI OIL VAL: 13,347
WI PAYOUT: 5.2 GAS VAL: 99,423 GAS VAL: 74,116
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 212,300 WI TOTAL: 124,840 RI TOTAL: 87,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406448 - PURYEAR #724H FULL WI DECIMAL = .763489 #WELLS: 1
RRC#, WELL#.....: 262769 - 724H RRC DIST..: 10 FULL RI DECIMAL = .236511 DEPTH: 12500
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401043 HCG.....:
ALT RRC#: 262769 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	500,230
01	HEMPHILL COUNTY	1.000000	500,230
34	FT ELLIOTT CISD (HEM	1.000000	500,230
60	HEMPHILL CO HOSPITAL	1.000000	500,230
62	HEMPHILL CO UNDERGRO	1.000000	500,230
87	AMARILLO P&A OVERLAP	1.000000	500,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 2.200 De/Dt: 28.0 / 3.0
GAS: 177.0 D B: 2.300 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 476,000
LAST YR RI VAL: 239,520
LAST YR 8/8 VAL: 715,520

LAST YR OIL PROD: 584
LAST YR GAS PROD: 64,751

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	482	59,320	0	61.69	2.34	2.34	.00	22702
2	375	51,652	0	62.78	2.32	2.32	.00	17974
3	319	46,524	0	63.88	2.30	2.30	.00	15558
4	284	42,769	0	65.00	2.28	2.28	.00	14094
5	258	39,862	0	66.15	2.27	2.27	.00	13030
6	238	37,517	0	67.32	2.25	2.25	.00	12233
7	222	35,574	0	67.32	2.25	2.25	.00	11410
8	210	33,931	0	67.32	2.25	2.25	.00	10794
9	199	32,511	0	67.32	2.25	2.25	.00	10228
10	192	31,274	0	67.32	2.25	2.25	.00	9868
11	180	30,178	0	67.32	2.25	2.25	.00	9252
12	175	29,198	0	67.32	2.25	2.25	.00	8995
13	168	28,316	0	67.32	2.25	2.25	.00	8635
14	163	27,467	0	67.32	2.25	2.25	.00	8378
15	156	26,643	0	67.32	2.25	2.25	.00	8018
16	151	25,844	0	67.32	2.25	2.25	.00	7761
17	148	25,069	0	67.32	2.25	2.25	.00	7607
18	144	24,317	0	67.32	2.25	2.25	.00	7401
19	140	23,587	0	67.32	2.25	2.25	.00	7196
20	139	22,879	0	67.32	2.25	2.25	.00	7144
21	132	22,193	0	67.32	2.25	2.25	.00	6785
22	128	21,527	0	67.32	2.25	2.25	.00	6579
23	124	20,881	0	67.32	2.25	2.25	.00	6373
24	120	20,255	0	67.32	2.25	2.25	.00	6168
	4,847	759,288	0					244,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105979	0	128681	40000	88,681	82,695	37335
2	91491	0	109465	40000	69,465	56,327	27860
3	81697	0	97255	40000	57,255	40,371	21713
4	74450	0	88544	40000	48,544	29,764	17340
5	69086	0	82116	40000	42,116	22,454	14105
6	64449	0	76682	40000	36,682	17,006	11555
7	61111	0	72521	40000	32,521	13,111	9586
8	58288	0	69082	40000	29,082	10,195	8010
9	55849	0	66077	40000	26,077	7,949	6720
10	53724	0	63592	40000	23,592	6,253	5673
11	51841	0	61093	40000	21,093	4,862	4781
12	50158	0	59153	40000	19,153	3,839	4060
13	48643	0	57278	40000	17,278	3,011	3449
14	47184	0	55562	40000	15,562	2,358	2934
15	45769	0	53787	40000	13,787	1,817	2493
16	44396	0	52157	40000	12,157	1,393	2120
17	43065	0	50672	40000	10,672	1,063	1806
18	41773	0	49174	40000	9,174	795	1538
19	40519	0	47715	40000	7,715	581	1309
20	39303	0	46447	40000	6,447	422	1118
21	38124	0	44909	40000	4,909	279	948
22	36980	0	43559	40000	3,559	177	807
23	35870	0	42243	40000	2,243	96	687
24	34795	0	40963	40000	963	36	584
	1314544	0	1558727	960000	598,727	306,854	188531

$/BBLRESV: 12.99 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 48,070 RI OIL VAL: 29,534
WI PAYOUT: 5.2 GAS VAL: 258,783 GAS VAL: 158,996
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500,230 WI TOTAL: 311,700 RI TOTAL: 188,530

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406457 - MAKE BELIEVE #2678 FULL WI DECIMAL = .738631 #WELLS: 1
RRC#, WELL#.....: 262802 - 2678 RRC DIST..: 10 FULL RI DECIMAL = .261369 DEPTH: 11225
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 83451300
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70	1,692	0	61.69	3.32	3.32	.00	3190
	70	1,692	0					3,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4149	0	7339	7200	139	130	2432
	4149	0	7339	7200	139	130	2432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,430
01	HEMPHILL COUNTY	1.000000	17,430
30	CANADIAN ISD (HEMPHI	1.000000	17,430
60	HEMPHILL CO HOSPITAL	1.000000	17,430
62	HEMPHILL CO UNDERGRO	1.000000	17,430

$/BBLRESV: 1.12 EQUIP VAL: 14,871
$/BBLPROD: 385 WI OIL VAL: 57 RI OIL VAL: 1,057
WI PAYOUT: .0 GAS VAL: 73 GAS VAL: 1,375
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,430 WI TOTAL: 15,000 RI TOTAL: 2,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.2	5	
	9.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 56
LAST YR GAS PROD: 2,123

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406458 - ELM CREEK RANCH 6 #4 FULL WI DECIMAL = .773530 #WELLS: 1
RRC#, WELL#.....: 262803 - 4 RRC DIST..: 10 FULL RI DECIMAL = .226470 DEPTH: 13300
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	104,110
01	HEMPHILL COUNTY	1.000000	104,110
30	CANADIAN ISD (HEMPHI	1.000000	104,110
60	HEMPHILL CO HOSPITAL	1.000000	104,110
62	HEMPHILL CO UNDERGRO	1.000000	104,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141	17,788	0	61.69	1.88	1.88	.00	6728
2	131	16,898	0	62.78	1.87	1.87	.00	6368
3	121	16,053	0	63.88	1.86	1.86	.00	6026
4	113	15,250	0	65.00	1.84	1.84	.00	5702
5	105	14,488	0	66.15	1.83	1.83	.00	5397
6	98	13,764	0	67.32	1.81	1.81	.00	5108
7	91	13,075	0	67.32	1.81	1.81	.00	4750
8	84	12,422	0	67.32	1.81	1.81	.00	4418
9	78	11,800	0	67.32	1.81	1.81	.00	4109
10	73	11,210	0	67.32	1.81	1.81	.00	3821
11	68	10,650	0	67.32	1.81	1.81	.00	3553
	1,103	153,398	0					55,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25868	0	32596	18000	14,596	13,611	8938
2	24444	0	30812	18000	12,812	10,389	7411
3	23097	0	29123	18000	11,123	7,843	6144
4	21707	0	27409	18000	9,409	5,770	5073
5	20509	0	25906	18000	7,906	4,215	4206
6	19271	0	24379	18000	6,379	2,958	3471
7	18307	0	23057	18000	5,057	2,039	2881
8	17392	0	21810	18000	3,810	1,336	2390
9	16522	0	20631	18000	2,631	802	1983
10	15696	0	19517	18000	1,517	402	1645
11	14911	0	18464	18000	464	107	1366
	217724	0	273704	198000	75,704	49,472	45508

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.4	50	
	7.0 99	5.0 99	

$/BBLRESV: 11.87 EQUIP VAL: 9,129
$/BBLPROD: 32,744 WI OIL VAL: 10,118 RI OIL VAL: 9,308
WI PAYOUT: 5.4 GAS VAL: 39,354 GAS VAL: 36,200
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 104,110 WI TOTAL: 58,600 RI TOTAL: 45,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,970
LAST YR RI VAL: 55,360
LAST YR 8/8 VAL: 138,330

LAST YR OIL PROD: 161
LAST YR GAS PROD: 18,970

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406447 - MEEK 69 #1H FULL WI DECIMAL = .752456 #WELLS: 1
RRC#, WELL#.....: 262828 - 1H RRC DIST..: 10 FULL RI DECIMAL = .247544 DEPTH: 12000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,200
01	HEMPHILL COUNTY	1.000000	47,200
30	CANADIAN ISD (HEMPHI	1.000000	47,200
60	HEMPHILL CO HOSPITAL	1.000000	47,200
62	HEMPHILL CO UNDERGRO	1.000000	47,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	224	20,677	0	61.69	2.28	2.28	.00	10398
2	189	17,721	0	62.78	2.27	2.27	.00	8928
	413	38,398	0					19,326

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35473	0	45871	38000	7,871	7,339	14134
2	30269	0	39197	38000	1,197	971	10594
	65742	0	85068	76000	9,068	8,310	24728

$/BBLRESV: 6.08 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,888 RI OIL VAL: 5,618
WI PAYOUT: .0 GAS VAL: 6,422 GAS VAL: 19,110
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,200 WI TOTAL: 22,470 RI TOTAL: 24,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.600 De/Dt: 18.0 / 3.0
GAS: 62.0 D B: 1.600 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,430
LAST YR RI VAL: 12,840
LAST YR 8/8 VAL: 29,270

LAST YR OIL PROD: 281
LAST YR GAS PROD: 24,436

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406489 - MEADOWS 5 #29H FULL WI DECIMAL = .741906 #WELLS: 1
RRC#, WELL#.....: 262853 - 29H RRC DIST..: 10 FULL RI DECIMAL = .258094 DEPTH: 11118
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401094 HCG.....:
ALT RRC#: 262853 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	783,310
01	HEMPHILL COUNTY	1.000000	783,310
34	FT ELLIOTT CISD (HEM	1.000000	783,310
60	HEMPHILL CO HOSPITAL	1.000000	783,310
62	HEMPHILL CO UNDERGRO	1.000000	783,310
87	AMARILLO P&A OVERLAP	1.000000	783,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		222	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 2.100 De/Dt: 22.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 518,600
LAST YR RI VAL: 308,370
LAST YR 8/8 VAL: 826,970

LAST YR OIL PROD: 884
LAST YR GAS PROD: 75,761

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	730	78,978	0	61.69	2.31	2.31	.00	33411
2	597	75,029	0	62.78	2.29	2.29	.00	27806
3	518	71,277	0	63.88	2.28	2.28	.00	24550
4	463	67,713	0	65.00	2.26	2.26	.00	22328
5	424	64,328	0	66.15	2.24	2.24	.00	20809
6	393	61,111	0	67.32	2.22	2.22	.00	19628
7	368	58,056	0	67.32	2.22	2.22	.00	18380
8	348	55,153	0	67.32	2.22	2.22	.00	17381
9	330	52,395	0	67.32	2.22	2.22	.00	16482
10	316	49,775	0	67.32	2.22	2.22	.00	15783
11	303	47,287	0	67.32	2.22	2.22	.00	15133
12	291	44,922	0	67.32	2.22	2.22	.00	14534
13	280	42,676	0	67.32	2.22	2.22	.00	13985
14	272	40,542	0	67.32	2.22	2.22	.00	13585
15	264	38,515	0	67.32	2.22	2.22	.00	13185
16	254	36,589	0	67.32	2.22	2.22	.00	12686
17	246	34,760	0	67.32	2.22	2.22	.00	12287
18	240	33,022	0	67.32	2.22	2.22	.00	11987
19	233	31,371	0	67.32	2.22	2.22	.00	11637
20	228	29,802	0	67.32	2.22	2.22	.00	11388
21	221	28,312	0	67.32	2.22	2.22	.00	11038
22	217	26,896	0	67.32	2.22	2.22	.00	10838
	7,536	1,068,509	0					368,841

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135353	0	168764	55000	113,764	106,085	54986
2	127472	0	155278	55000	100,278	81,312	44380
3	120569	0	145119	55000	90,119	63,543	36383
4	113536	0	135864	55000	80,864	49,581	29879
5	106905	0	127714	55000	72,714	38,768	24637
6	100653	0	120281	55000	65,281	30,266	20353
7	95620	0	114000	55000	59,000	23,786	16922
8	90839	0	108220	55000	53,220	18,657	14091
9	86297	0	102779	55000	47,779	14,565	11740
10	81982	0	97765	55000	42,765	11,336	9795
11	77883	0	93016	55000	38,016	8,763	8175
12	73989	0	88523	55000	33,523	6,719	6824
13	70290	0	84275	55000	29,275	5,102	5699
14	66775	0	80360	55000	25,360	3,843	4767
15	63436	0	76621	55000	21,621	2,850	3987
16	60265	0	72951	55000	17,951	2,057	3330
17	57251	0	69538	55000	14,538	1,448	2784
18	54389	0	66376	55000	11,376	986	2331
19	51669	0	63306	55000	8,306	626	1950
20	49086	0	60474	55000	5,474	359	1635
21	46632	0	57670	55000	2,670	152	1368
22	44300	0	55138	55000	138	7	1146
	1775191	0	2144032	1210000	934,032	470,811	307162

$/BBLRESV: 14.49 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 80,994 RI OIL VAL: 52,841
WI PAYOUT: 5.3 GAS VAL: 389,816 GAS VAL: 254,320
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 783,310 WI TOTAL: 476,150 RI TOTAL: 307,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406445 - ALEXANDER #203H FULL WI DECIMAL = .776783 #WELLS: 1
RRC#, WELL#.....: 262854 - 203H RRC DIST..: 10 FULL RI DECIMAL = .223217 DEPTH: 14000
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401042 HCG.....:
ALT RRC#: 262854 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	221,780
01	HEMPHILL COUNTY	1.000000	221,780
34	FT ELLIOTT CISD (HEM	1.000000	221,780
60	HEMPHILL CO HOSPITAL	1.000000	221,780
62	HEMPHILL CO UNDERGRO	1.000000	221,780
87	AMARILLO P&A OVERLAP	1.000000	221,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	36,817	0	61.69	2.91	2.91	.00	0
2	0	32,971	0	62.78	2.89	2.89	.00	0
3	0	29,853	0	63.88	2.87	2.87	.00	0
4	0	27,273	0	65.00	2.84	2.84	.00	0
5	0	25,103	0	66.15	2.83	2.83	.00	0
6	0	23,255	0	67.32	2.80	2.80	.00	0
7	0	21,659	0	67.32	2.80	2.80	.00	0
8	0	20,268	0	67.32	2.80	2.80	.00	0
9	0	19,047	0	67.32	2.80	2.80	.00	0
	0	236,246	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83223	0	83223	39975	43,248	40,329	22399
2	74017	0	74017	39975	34,042	27,604	17474
3	66553	0	66553	39975	26,578	18,740	13783
4	60166	0	60166	39975	20,191	12,380	10930
5	55184	0	55184	39975	15,209	8,109	8794
6	50579	0	50579	39975	10,604	4,916	7070
7	47108	0	47108	39975	7,133	2,876	5776
8	44083	0	44083	39975	4,108	1,440	4742
9	41427	0	41427	39975	1,452	443	3909
	522340	0	522340	359775	162,565	116,837	94877

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 116,837 GAS VAL: 94,877
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 221,780 WI TOTAL: 126,900 RI TOTAL: 94,880

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,975			
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	107.0	D	B: 1.000	De/Dt: 11.0	/ 3.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,930
LAST YR RI VAL: 92,500
LAST YR 8/8 VAL: 205,430

LAST YR OIL PROD: 10
LAST YR GAS PROD: 42,191

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406482 - FLOWERS J R 42 #6 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 262855 - 6 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401087 HCG.....:
ALT RRC#: 262855 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,860
01	HEMPHILL COUNTY	1.000000	19,860
34	FT ELLIOTT CISD (HEM	1.000000	19,860
60	HEMPHILL CO HOSPITAL	1.000000	19,860
62	HEMPHILL CO UNDERGRO	1.000000	19,860
87	AMARILLO P&A OVERLAP	1.000000	19,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80	9,951	0	61.69	1.79	1.79	.00	3779
	80	9,951	0					3,779

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13638	0	17417	21500	-4,083	-3,808	4994
	13638	0	17417	21500	4,083-	3,808-	4994

$/BBLRESV: 13.49 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,084
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,910
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,860 WI TOTAL: 14,870 RI TOTAL: 4,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.800 De/Dt: 36.0 / 3.0
GAS: 28.0 D B: 2.300 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,180
LAST YR RI VAL: 6,260
LAST YR 8/8 VAL: 21,440

LAST YR OIL PROD: 90
LAST YR GAS PROD: 10,243

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406444 - SHELL FEE 57 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262889 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 17500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	641,760
01	HEMPHILL COUNTY	1.000000	641,760
30	CANADIAN ISD (HEMPHI	1.000000	641,760
60	HEMPHILL CO HOSPITAL	1.000000	641,760
62	HEMPHILL CO UNDERGRO	1.000000	641,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.500 De/Dt: 22.0 / 3.0
GAS: 92.0 D B: 2.400 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,710
LAST YR RI VAL: 168,530
LAST YR 8/8 VAL: 420,240

LAST YR OIL PROD: 425
LAST YR GAS PROD: 33,712

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	282	32,352	0	61.69	4.77	4.77	.00	13047
2	231	30,257	0	62.78	4.73	4.73	.00	10877
3	202	28,560	0	63.88	4.70	4.70	.00	9678
4	184	27,150	0	65.00	4.66	4.66	.00	8970
5	169	25,953	0	66.15	4.63	4.63	.00	8385
6	157	24,917	0	67.32	4.59	4.59	.00	7927
7	148	24,010	0	67.32	4.59	4.59	.00	7473
8	144	23,206	0	67.32	4.59	4.59	.00	7271
9	132	22,486	0	67.32	4.59	4.59	.00	6665
10	128	21,811	0	67.32	4.59	4.59	.00	6463
11	123	21,157	0	67.32	4.59	4.59	.00	6210
12	119	20,522	0	67.32	4.59	4.59	.00	6008
13	115	19,906	0	67.32	4.59	4.59	.00	5806
14	111	19,309	0	67.32	4.59	4.59	.00	5604
15	108	18,730	0	67.32	4.59	4.59	.00	5453
16	105	18,168	0	67.32	4.59	4.59	.00	5301
17	102	17,623	0	67.32	4.59	4.59	.00	5150
18	103	17,094	0	67.32	4.59	4.59	.00	5200
19	96	16,581	0	67.32	4.59	4.59	.00	4847
20	93	16,084	0	67.32	4.59	4.59	.00	4696
21	90	15,601	0	67.32	4.59	4.59	.00	4544
22	87	15,133	0	67.32	4.59	4.59	.00	4393
23	84	14,679	0	67.32	4.59	4.59	.00	4241
24	81	14,239	0	67.32	4.59	4.59	.00	4090
25	85	13,812	0	67.32	4.59	4.59	.00	4292
26	82	13,398	0	67.32	4.59	4.59	.00	4140
27	80	12,996	0	67.32	4.59	4.59	.00	4039
28	78	12,606	0	67.32	4.59	4.59	.00	3938
	3,519	558,340	0					174,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115739	0	128786	40000	88,786	82,793	40207
2	107337	0	118214	40000	78,214	63,422	32374
3	100674	0	110352	40000	70,352	49,606	26509
4	94889	0	103859	40000	63,859	39,155	21886
5	90122	0	98507	40000	58,507	31,194	18209
6	85777	0	93704	40000	53,704	24,898	15193
7	82654	0	90127	40000	50,127	20,208	12819
8	79887	0	87158	40000	47,158	16,532	10874
9	77408	0	84073	40000	44,073	13,435	9202
10	75084	0	81547	40000	41,547	11,014	7828
11	72833	0	79043	40000	39,043	8,999	6657
12	70647	0	76655	40000	36,655	7,347	5663
13	68526	0	74332	40000	34,332	5,984	4816
14	66471	0	72075	40000	32,075	4,861	4097
15	64478	0	69931	40000	29,931	3,944	3487
16	62543	0	67844	40000	27,844	3,191	2967
17	60667	0	65817	40000	25,817	2,572	2526
18	58846	0	64046	40000	24,046	2,084	2155
19	57080	0	61927	40000	21,927	1,652	1828
20	55369	0	60065	40000	20,065	1,314	1556
21	53706	0	58250	40000	18,250	1,040	1323
22	52095	0	56488	40000	16,488	817	1126
23	50532	0	54773	40000	14,773	636	957
24	49018	0	53108	40000	13,108	491	815
25	47548	0	51840	40000	11,840	386	698
26	46123	0	50263	40000	10,263	290	593
27	44739	0	48778	40000	8,778	216	505
28	43396	0	47334	40000	7,334	157	430
	1934188	0	2108896	1120000	988,896	398,238	237300

$/BBLRESV: 12.50 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 32,991 RI OIL VAL: 19,659
WI PAYOUT: 5.8 GAS VAL: 365,246 GAS VAL: 217,641
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 641,760 WI TOTAL: 404,460 RI TOTAL: 237,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406484 - FLOWERS E B 41 #6 FULL WI DECIMAL = .754687 #WELLS: 1
RRC#, WELL#.....: 263108 - 6 RRC DIST..: 10 FULL RI DECIMAL = .245313 DEPTH: 13575
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401089 HCG.....:
ALT RRC#: 263108 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	129,530
01	HEMPHILL COUNTY	1.000000	129,530
34	FT ELLIOTT CISD (HEM	1.000000	129,530
60	HEMPHILL CO HOSPITAL	1.000000	129,530
62	HEMPHILL CO UNDERGRO	1.000000	129,530
87	AMARILLO P&A OVERLAP	1.000000	129,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.5	46	
	5.0 99	4.0 99	
		99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,630
LAST YR RI VAL: 54,560
LAST YR 8/8 VAL: 123,190

LAST YR OIL PROD: 172
LAST YR GAS PROD: 17,414

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	178	16,451	0	61.69	2.02	2.02	.00	8287
2	169	15,792	0	62.78	2.00	2.00	.00	8012
3	160	15,161	0	63.88	1.99	1.99	.00	7745
4	152	14,554	0	65.00	1.98	1.98	.00	7486
5	144	13,972	0	66.15	1.96	1.96	.00	7238
6	137	13,413	0	67.32	1.94	1.94	.00	6998
7	130	12,877	0	67.32	1.94	1.94	.00	6648
8	124	12,362	0	67.32	1.94	1.94	.00	6315
9	118	11,867	0	67.32	1.94	1.94	.00	5999
10	112	11,392	0	67.32	1.94	1.94	.00	5699
11	106	10,937	0	67.32	1.94	1.94	.00	5414
12	101	10,499	0	67.32	1.94	1.94	.00	5144
13	96	10,079	0	67.32	1.94	1.94	.00	4886
14	91	9,676	0	67.32	1.94	1.94	.00	4642
15	86	9,289	0	67.32	1.94	1.94	.00	4410
	1,904	188,321	0					94,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25079	0	33366	17500	15,866	14,795	10158
2	23837	0	31849	17500	14,349	11,635	8505
3	22770	0	30515	17500	13,015	9,177	7148
4	21749	0	29235	17500	11,735	7,195	6007
5	20668	0	27906	17500	10,406	5,548	5030
6	19639	0	26637	17500	9,137	4,236	4212
7	18853	0	25501	17500	8,001	3,226	3537
8	18099	0	24414	17500	6,914	2,424	2970
9	17375	0	23374	17500	5,874	1,791	2494
10	16680	0	22379	17500	4,879	1,294	2096
11	16013	0	21427	17500	3,927	905	1760
12	15372	0	20516	17500	3,016	605	1478
13	14758	0	19644	17500	2,144	374	1242
14	14167	0	18809	17500	1,309	198	1042
15	13601	0	18011	17500	511	67	875
	278660	0	373583	262500	111,083	63,470	58554

$/BBLRESV: 11.23 EQUIP VAL: 7,511
$/BBLPROD: 42,777 WI OIL VAL: 16,127 RI OIL VAL: 14,878
WI PAYOUT: 5.6 GAS VAL: 47,343 GAS VAL: 43,676
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 129,530 WI TOTAL: 70,980 RI TOTAL: 58,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406460 - ELM CREEK RANCH 46 #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263110 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71	11,802	0	61.69	2.03	2.03	.00	3285
2	67	11,329	0	62.78	2.02	2.02	.00	3176
	138	23,131	0					6,461

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	27,820
01	HEMPHILL COUNTY	1.000000	27,820
30	CANADIAN ISD (HEMPHI	1.000000	27,820
60	HEMPHILL CO HOSPITAL	1.000000	27,820
62	HEMPHILL CO UNDERGRO	1.000000	27,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17969	0	21254	20000	1,254	1,170	6636
2	17165	0	20341	20000	341	276	5571
	35134	0	41595	40000	1,595	1,446	12207

$/BBLRESV: 2.19 EQUIP VAL: 14,163
$/BBLPROD: 1,500 WI OIL VAL: 225 RI OIL VAL: 1,896
WI PAYOUT: .0 GAS VAL: 1,221 GAS VAL: 10,311
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,820 WI TOTAL: 15,610 RI TOTAL: 12,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	33	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 57
LAST YR GAS PROD: 12,665

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406532 - CAMPBELL 38 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263208 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11048
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS OF RRC 7325
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406461 - HOOVER 52 #521H FULL WI DECIMAL = .761932 #WELLS: 1
RRC#, WELL#.....: 263237 - 521H RRC DIST..: 10 FULL RI DECIMAL = .238068 DEPTH: 10974
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	174,050
01	HEMPHILL COUNTY	1.000000	174,050
30	CANADIAN ISD (HEMPHI	1.000000	174,050
60	HEMPHILL CO HOSPITAL	1.000000	174,050
62	HEMPHILL CO UNDERGRO	1.000000	174,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 2.800 De/Dt: 7.0 / 3.0
GAS: 26.0 D B: 1.600 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,410
LAST YR RI VAL: 35,340
LAST YR 8/8 VAL: 84,750

LAST YR OIL PROD: 225
LAST YR GAS PROD: 9,804

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	275	9,242	0	61.69	3.53	3.53	.00	12926
2	257	8,795	0	62.78	3.50	3.50	.00	12293
3	243	8,403	0	63.88	3.47	3.47	.00	11827
4	231	8,052	0	65.00	3.45	3.45	.00	11440
5	221	7,740	0	66.15	3.42	3.42	.00	11139
6	214	7,454	0	67.32	3.40	3.40	.00	10977
7	204	7,193	0	67.32	3.40	3.40	.00	10464
8	198	6,956	0	67.32	3.40	3.40	.00	10156
9	192	6,740	0	67.32	3.40	3.40	.00	9848
10	186	6,538	0	67.32	3.40	3.40	.00	9541
11	180	6,342	0	67.32	3.40	3.40	.00	9233
12	175	6,152	0	67.32	3.40	3.40	.00	8976
13	170	5,967	0	67.32	3.40	3.40	.00	8720
14	168	5,788	0	67.32	3.40	3.40	.00	8617
15	163	5,614	0	67.32	3.40	3.40	.00	8361
16	158	5,446	0	67.32	3.40	3.40	.00	8104
17	160	5,283	0	67.32	3.40	3.40	.00	8207
18	155	5,125	0	67.32	3.40	3.40	.00	7950
19	150	4,971	0	67.32	3.40	3.40	.00	7694
20	146	4,822	0	67.32	3.40	3.40	.00	7489
21	142	4,677	0	67.32	3.40	3.40	.00	7284
22	146	4,537	0	67.32	3.40	3.40	.00	7489
23	142	4,401	0	67.32	3.40	3.40	.00	7284
24	138	4,269	0	67.32	3.40	3.40	.00	7078
25	134	4,141	0	67.32	3.40	3.40	.00	6873
26	130	4,017	0	67.32	3.40	3.40	.00	6668
27	126	3,896	0	67.32	3.40	3.40	.00	6463
28	139	3,779	0	67.32	3.40	3.40	.00	7130
	4,943	166,340	0					250,231

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24857	0	37783	16000	21,783	20,313	11057
2	23454	0	35747	16000	19,747	16,012	9176
3	22217	0	34044	16000	18,044	12,723	7667
4	21166	0	32606	16000	16,606	10,182	6441
5	20169	0	31308	16000	15,308	8,162	5425
6	19310	0	30287	16000	14,287	6,624	4603
7	18634	0	29098	16000	13,098	5,280	3879
8	18020	0	28176	16000	12,176	4,268	3295
9	17460	0	27308	16000	11,308	3,447	2801
10	16937	0	26478	16000	10,478	2,777	2383
11	16429	0	25662	16000	9,662	2,228	2026
12	15937	0	24913	16000	8,913	1,787	1726
13	15458	0	24178	16000	8,178	1,425	1469
14	14994	0	23611	16000	7,611	1,154	1258
15	14543	0	22904	16000	6,904	910	1071
16	14108	0	22212	16000	6,212	711	910
17	13686	0	21893	16000	5,893	587	787
18	13277	0	21227	16000	5,227	453	670
19	12878	0	20572	16000	4,572	345	569
20	12492	0	19981	16000	3,981	261	485
21	12116	0	19400	16000	3,400	194	413
22	11753	0	19242	16000	3,242	161	360
23	11401	0	18685	16000	2,685	116	306
24	11059	0	18137	16000	2,137	80	261
25	10728	0	17601	16000	1,601	53	222
26	10406	0	17074	16000	1,074	31	189
27	10093	0	16556	16000	556	13	161
28	9790	0	16920	16000	920	19	144
	433372	0	683603	448000	235,603	100,316	69754

$/BBLRESV: 9.75 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 36,720 RI OIL VAL: 25,533
WI PAYOUT: 5.9 GAS VAL: 63,596 GAS VAL: 44,221
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 174,050 WI TOTAL: 104,300 RI TOTAL: 69,750

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406462 - JARVIS A #5H FULL WI DECIMAL = .790250 #WELLS: 1
RRC#, WELL#.....: 263248 - 5H RRC DIST..: 10 FULL RI DECIMAL = .209750 DEPTH: 10161
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	461,530
01	HEMPHILL COUNTY	1.000000	461,530
30	CANADIAN ISD (HEMPHI	1.000000	461,530
60	HEMPHILL CO HOSPITAL	1.000000	461,530
62	HEMPHILL CO UNDERGRO	1.000000	461,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.300 De/Dt: 22.0 / 3.0
GAS: 77.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,890
LAST YR RI VAL: 80,460
LAST YR 8/8 VAL: 441,350

LAST YR OIL PROD: 435
LAST YR GAS PROD: 31,229

REMARKS1: GAS SEARCH DATA ERROR JULY -MA
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	347	25,849	0	61.69	4.68	4.68	.00	16916
2	279	22,342	0	62.78	4.65	4.65	.00	13842
3	234	19,828	0	63.88	4.61	4.61	.00	11813
4	204	17,919	0	65.00	4.58	4.58	.00	10479
5	181	16,412	0	66.15	4.54	4.54	.00	9462
6	162	15,186	0	67.32	4.51	4.51	.00	8618
7	148	14,167	0	67.32	4.51	4.51	.00	7874
8	136	13,304	0	67.32	4.51	4.51	.00	7235
9	126	12,560	0	67.32	4.51	4.51	.00	6703
10	120	11,912	0	67.32	4.51	4.51	.00	6384
11	108	11,342	0	67.32	4.51	4.51	.00	5746
12	105	10,837	0	67.32	4.51	4.51	.00	5586
13	96	10,386	0	67.32	4.51	4.51	.00	5107
14	93	9,974	0	67.32	4.51	4.51	.00	4948
15	87	9,603	0	67.32	4.51	4.51	.00	4628
16	84	9,265	0	67.32	4.51	4.51	.00	4469
17	81	8,955	0	67.32	4.51	4.51	.00	4309
18	77	8,669	0	67.32	4.51	4.51	.00	4096
19	72	8,407	0	67.32	4.51	4.51	.00	3830
20	70	8,155	0	67.32	4.51	4.51	.00	3724
21	68	7,910	0	67.32	4.51	4.51	.00	3618
22	66	7,673	0	67.32	4.51	4.51	.00	3511
23	60	7,443	0	67.32	4.51	4.51	.00	3192
24	58	7,220	0	67.32	4.51	4.51	.00	3086
25	56	7,003	0	67.32	4.51	4.51	.00	2979
26	54	6,793	0	67.32	4.51	4.51	.00	2873
27	52	6,589	0	67.32	4.51	4.51	.00	2766
28	50	6,391	0	67.32	4.51	4.51	.00	2660
	3,274	322,094	0					170,454

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95599	0	112515	23500	89,015	83,006	27970
2	82099	0	95941	23500	72,441	58,740	20921
3	72234	0	84047	23500	60,547	42,692	16076
4	64855	0	75334	23500	51,834	31,781	12640
5	58882	0	68344	23500	44,844	23,909	10059
6	54123	0	62741	23500	39,241	18,193	8101
7	50492	0	58366	23500	34,866	14,056	6611
8	47416	0	54651	23500	31,151	10,920	5429
9	44764	0	51467	23500	27,967	8,525	4485
10	42455	0	48839	23500	25,339	6,717	3733
11	40423	0	46169	23500	22,669	5,225	3096
12	38623	0	44209	23500	20,709	4,151	2601
13	37016	0	42123	23500	18,623	3,246	2174
14	35548	0	40496	23500	16,996	2,576	1833
15	34225	0	38853	23500	15,353	2,023	1543
16	33021	0	37490	23500	13,990	1,604	1306
17	31916	0	36225	23500	12,725	1,268	1107
18	30897	0	34993	23500	11,493	996	938
19	29963	0	33793	23500	10,293	775	794
20	29065	0	32789	23500	9,289	608	676
21	28191	0	31809	23500	8,309	474	575
22	27347	0	30858	23500	7,358	364	490
23	26527	0	29719	23500	6,219	268	413
24	25732	0	28818	23500	5,318	199	352
25	24959	0	27938	23500	4,438	144	299
26	24210	0	27083	23500	3,583	102	254
27	23483	0	26249	23500	2,749	67	217
28	22778	0	25438	23500	1,938	41	184
	1156843	0	1327297	658000	669,297	322,670	134877

$/BBLRESV: 16.02 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 41,438 RI OIL VAL: 17,321
WI PAYOUT: 5.2 GAS VAL: 281,232 GAS VAL: 117,556
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 461,530 WI TOTAL: 326,650 RI TOTAL: 134,880

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406474 - WASHITA RIVER 2 #1 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 263348 - 1 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13890
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401079 HCG.....:
ALT RRC#: 263348 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,100
01	HEMPHILL COUNTY	1.000000	45,100
34	FT ELLIOTT CISD (HEM	1.000000	45,100
60	HEMPHILL CO HOSPITAL	1.000000	45,100
62	HEMPHILL CO UNDERGRO	1.000000	45,100
87	AMARILLO P&A OVERLAP	1.000000	45,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150	15,644	0	61.69	1.73	1.73	.00	7287
2	115	14,889	0	62.78	1.72	1.72	.00	5686
3	95	14,218	0	63.88	1.71	1.71	.00	4779
4	82	13,621	0	65.00	1.69	1.69	.00	4197
	442	58,372	0					21,949

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21313	0	28600	22000	6,600	6,155	7227
2	20167	0	25853	22000	3,853	3,124	5731
3	19146	0	23925	22000	1,925	1,357	4653
4	18128	0	22325	22000	325	199	3809
	78754	0	100703	88000	12,703	10,835	21420

$/BBLRESV: 6.79 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 2,362 RI OIL VAL: 4,669
WI PAYOUT: .0 GAS VAL: 8,473 GAS VAL: 16,751
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,100 WI TOTAL: 23,680 RI TOTAL: 21,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 26.0 / 3.0
GAS: 44.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,340
LAST YR RI VAL: 28,980
LAST YR 8/8 VAL: 58,320

LAST YR OIL PROD: 191
LAST YR GAS PROD: 16,005

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406463 - RAMP WALKER #8012H FULL WI DECIMAL = .804375 #WELLS: 1
RRC#, WELL#.....: 263362 - 8012H RRC DIST..: 10 FULL RI DECIMAL = .195625 DEPTH: 11219
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	922,120
01	HEMPHILL COUNTY	1.000000	922,120
30	CANADIAN ISD (HEMPHI	1.000000	922,120
60	HEMPHILL CO HOSPITAL	1.000000	922,120
62	HEMPHILL CO UNDERGRO	1.000000	922,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500		212	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 6.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,200
LAST YR RI VAL: 262,960
LAST YR 8/8 VAL: 910,160

LAST YR OIL PROD: 1,008
LAST YR GAS PROD: 80,223

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	914	75,817	0	61.69	2.29	2.29	.00	45354
2	861	72,784	0	62.78	2.28	2.28	.00	43479
3	813	69,872	0	63.88	2.26	2.26	.00	41775
4	770	67,078	0	65.00	2.25	2.25	.00	40259
5	732	64,394	0	66.15	2.23	2.23	.00	38949
6	696	61,819	0	67.32	2.21	2.21	.00	37689
7	665	59,346	0	67.32	2.21	2.21	.00	36010
8	636	56,972	0	67.32	2.21	2.21	.00	34440
9	610	54,693	0	67.32	2.21	2.21	.00	33032
10	584	52,505	0	67.32	2.21	2.21	.00	31624
11	562	50,405	0	67.32	2.21	2.21	.00	30433
12	541	48,389	0	67.32	2.21	2.21	.00	29295
13	522	46,453	0	67.32	2.21	2.21	.00	28267
14	504	44,595	0	67.32	2.21	2.21	.00	27292
15	487	42,811	0	67.32	2.21	2.21	.00	26371
16	472	41,099	0	67.32	2.21	2.21	.00	25559
17	456	39,455	0	67.32	2.21	2.21	.00	24693
18	442	37,877	0	67.32	2.21	2.21	.00	23935
19	429	36,362	0	67.32	2.21	2.21	.00	23231
20	416	34,907	0	67.32	2.21	2.21	.00	22527
21	404	33,511	0	67.32	2.21	2.21	.00	21877
22	392	32,170	0	67.32	2.21	2.21	.00	21227
23	380	30,884	0	67.32	2.21	2.21	.00	20577
24	369	29,648	0	67.32	2.21	2.21	.00	19982
25	358	28,462	0	67.32	2.21	2.21	.00	19386
26	347	27,324	0	67.32	2.21	2.21	.00	18790
27	337	26,231	0	67.32	2.21	2.21	.00	18249
28	337	25,181	0	67.32	2.21	2.21	.00	18249
	15,036	1,291,044	0					802,551

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139656	0	185010	52500	132,510	123,565	42142
2	133485	0	176964	52500	124,464	100,924	35358
3	127021	0	168796	52500	116,296	82,001	29585
4	121401	0	161660	52500	109,160	66,930	24855
5	115509	0	154458	52500	101,958	54,360	20831
6	109894	0	147583	52500	95,083	44,083	17459
7	105498	0	141508	52500	89,008	35,883	14685
8	101278	0	135718	52500	83,218	29,173	12354
9	97227	0	130259	52500	77,759	23,704	10401
10	93338	0	124962	52500	72,462	19,208	8753
11	89604	0	120037	52500	67,537	15,567	7376
12	86020	0	115315	52500	62,815	12,591	6215
13	82579	0	110846	52500	58,346	10,169	5240
14	79276	0	106568	52500	54,068	8,194	4420
15	76105	0	102476	52500	49,976	6,586	3728
16	73061	0	98620	52500	46,120	5,286	3147
17	70139	0	94832	52500	42,332	4,218	2654
18	67333	0	91268	52500	38,768	3,359	2241
19	64640	0	87871	52500	35,371	2,665	1892
20	62054	0	84581	52500	32,081	2,102	1598
21	59572	0	81449	52500	28,949	1,650	1350
22	57189	0	78416	52500	25,916	1,284	1140
23	54902	0	75479	52500	22,979	990	962
24	52705	0	72687	52500	20,187	757	814
25	50597	0	69983	52500	17,483	570	687
26	48573	0	67363	52500	14,863	421	580
27	46630	0	64879	52500	12,379	305	490
28	44765	0	63014	52500	10,514	225	417
	2310051	0	3112602	1470000	1,642,602	656,770	261374

$/BBLRESV: 14.00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 169,341 RI OIL VAL: 67,392
WI PAYOUT: 5.8 GAS VAL: 487,428 GAS VAL: 193,981
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 922,120 WI TOTAL: 660,750 RI TOTAL: 261,370

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406473 - HELTON #6-6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263431 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	31,860
01	HEMPHILL COUNTY	1.000000	31,860
30	CANADIAN ISD (HEMPHI	1.000000	31,860
60	HEMPHILL CO HOSPITAL	1.000000	31,860
62	HEMPHILL CO UNDERGRO	1.000000	31,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	15,298	0	61.69	1.94	1.94	.00	4164
2	75	14,533	0	62.78	1.93	1.93	.00	3531
	165	29,831	0					7,695

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22259	0	26423	24000	2,423	2,260	8249
2	21037	0	24568	24000	568	461	6728
	43296	0	50991	48000	2,991	2,721	14977

$/BBLRESV: 3.32 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 411 RI OIL VAL: 2,260
WI PAYOUT: .0 GAS VAL: 2,310 GAS VAL: 12,717
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,860 WI TOTAL: 16,880 RI TOTAL: 14,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		43	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.400 De/Dt: 20.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,800
LAST YR RI VAL: 46,510
LAST YR 8/8 VAL: 80,310

LAST YR OIL PROD: 99
LAST YR GAS PROD: 15,796

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406488 - YOUNG 2 #3H FULL WI DECIMAL = .801514 #WELLS: 1
RRC#, WELL#.....: 263449 - 3H RRC DIST..: 10 FULL RI DECIMAL = .198486 DEPTH: 11480
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401093 HCG.....:
ALT RRC#: 263449 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
		50.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 3.000 De/Dt: 8.2 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100
LAST YR RI VAL: 6,090
LAST YR 8/8 VAL: 21,190

LAST YR OIL PROD:
LAST YR GAS PROD: 55

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406487 - DONALDSON-ALLISON #5017H FULL WI DECIMAL = .772301 #WELLS: 1
RRC#, WELL#.....: 263462 - 5017H RRC DIST..: 10 FULL RI DECIMAL = .227699 DEPTH: 11813
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401092 HCG.....:
ALT RRC#: 263462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	141,510
01	HEMPHILL COUNTY	1.000000	141,510
34	FT ELLIOTT CISD (HEM	1.000000	141,510
60	HEMPHILL CO HOSPITAL	1.000000	141,510
62	HEMPHILL CO UNDERGRO	1.000000	141,510
87	AMARILLO P&A OVERLAP	1.000000	141,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	15,039	0	61.69	3.13	3.13	.00	17914
2	340	13,376	0	62.78	3.12	3.12	.00	16485
3	311	12,109	0	63.88	3.09	3.09	.00	15343
4	288	11,104	0	65.00	3.06	3.06	.00	14457
5	269	10,284	0	66.15	3.05	3.05	.00	13743
6	253	9,602	0	67.32	3.02	3.02	.00	13154
7	238	9,022	0	67.32	3.02	3.02	.00	12374
8	226	8,523	0	67.32	3.02	3.02	.00	11750
9	216	8,087	0	67.32	3.02	3.02	.00	11230
	2,517	97,146	0					126,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36354	0	54268	29500	24,768	23,096	14985
2	32231	0	48716	29500	19,216	15,582	11800
3	28897	0	44240	29500	14,740	10,394	9400
4	26241	0	40698	29500	11,198	6,866	7586
5	24224	0	37967	29500	8,467	4,515	6207
6	22395	0	35549	29500	6,049	2,804	5098
7	21042	0	33416	29500	3,916	1,579	4204
8	19879	0	31629	29500	2,129	746	3491
9	18862	0	30092	29500	592	180	2913
	230125	0	356575	265500	91,075	65,762	65684

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

$/BBLRESV: 12.00 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 23,321 RI OIL VAL: 23,293
WI PAYOUT: 4.7 GAS VAL: 42,441 GAS VAL: 42,391
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 141,510 WI TOTAL: 75,830 RI TOTAL: 65,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 44.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,300
LAST YR RI VAL: 31,010
LAST YR 8/8 VAL: 58,310

LAST YR OIL PROD: 378
LAST YR GAS PROD: 16,013

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406464 - ISAACS JOHN ETAL G #21H FULL WI DECIMAL = .694388 #WELLS: 1
RRC#, WELL#.....: 263479 - 21H RRC DIST..: 10 FULL RI DECIMAL = .305612 DEPTH: 9933
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	243,840
01	HEMPHILL COUNTY	1.000000	243,840
30	CANADIAN ISD (HEMPHI	1.000000	243,840
60	HEMPHILL CO HOSPITAL	1.000000	243,840
62	HEMPHILL CO UNDERGRO	1.000000	243,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	533	17,680	0	61.69	3.87	3.87	.00	22832
2	517	16,688	0	62.78	3.83	3.83	.00	22538
3	502	15,868	0	63.88	3.81	3.81	.00	22267
4	487	15,177	0	65.00	3.78	3.78	.00	21981
5	472	14,578	0	66.15	3.75	3.75	.00	21681
6	458	14,055	0	67.32	3.72	3.72	.00	21410
7	444	13,591	0	67.32	3.72	3.72	.00	20755
8	431	13,180	0	67.32	3.72	3.72	.00	20148
9	418	12,785	0	67.32	3.72	3.72	.00	19540
10	405	12,401	0	67.32	3.72	3.72	.00	18932
11	393	12,029	0	67.32	3.72	3.72	.00	18371
12	381	11,668	0	67.32	3.72	3.72	.00	17810
	5,441	169,700	0					248,265

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47511	0	70343	47500	22,843	21,301	28996
2	44382	0	66920	47500	19,420	15,747	24197
3	41981	0	64248	47500	16,748	11,809	20378
4	39836	0	61817	47500	14,317	8,778	17200
5	37960	0	59641	47500	12,141	6,473	14556
6	36306	0	57716	47500	10,216	4,736	12357
7	35107	0	55862	47500	8,362	3,371	10491
8	34046	0	54194	47500	6,694	2,347	8927
9	33025	0	52565	47500	5,065	1,544	7596
10	32033	0	50965	47500	3,465	918	6460
11	31072	0	49443	47500	1,943	448	5498
12	30140	0	47950	47500	450	91	4677
	443399	0	691664	570000	121,664	77,563	161333

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500			

$/BBLRESV: 7.37 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 27,840 RI OIL VAL: 57,909
WI PAYOUT: 4.8 GAS VAL: 49,723 GAS VAL: 103,424
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 243,840 WI TOTAL: 82,510 RI TOTAL: 161,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 50.0 D B: 2.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,030
LAST YR RI VAL: 92,280
LAST YR 8/8 VAL: 137,310

LAST YR OIL PROD: 488
LAST YR GAS PROD: 18,195

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406486 - LOHBERGER #201H FULL WI DECIMAL = .782781 #WELLS: 1
RRC#, WELL#.....: 263505 - 201H RRC DIST..: 10 FULL RI DECIMAL = .217219 DEPTH: 11580
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401091 HCG.....:
ALT RRC#: 263505 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	306,680
01	HEMPHILL COUNTY	1.000000	306,680
34	FT ELLIOTT CISD (HEM	1.000000	306,680
60	HEMPHILL CO HOSPITAL	1.000000	306,680
62	HEMPHILL CO UNDERGRO	1.000000	306,680
87	AMARILLO P&A OVERLAP	1.000000	306,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.600 De/Dt: 40.0 / 3.0
GAS: 120.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,080
LAST YR RI VAL: 55,330
LAST YR 8/8 VAL: 138,410

LAST YR OIL PROD: 131
LAST YR GAS PROD: 43,050

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131	41,982	0	61.69	2.16	2.16	.00	6326
2	88	38,806	0	62.78	2.14	2.14	.00	4325
3	69	36,172	0	63.88	2.13	2.13	.00	3450
4	59	33,944	0	65.00	2.11	2.11	.00	3002
5	48	32,028	0	66.15	2.09	2.09	.00	2485
6	47	30,362	0	67.32	2.08	2.08	.00	2477
7	36	28,900	0	67.32	2.08	2.08	.00	1897
8	35	27,600	0	67.32	2.08	2.08	.00	1844
9	34	26,437	0	67.32	2.08	2.08	.00	1792
10	34	25,389	0	67.32	2.08	2.08	.00	1792
11	24	24,440	0	67.32	2.08	2.08	.00	1265
12	23	23,573	0	67.32	2.08	2.08	.00	1212
13	22	22,781	0	67.32	2.08	2.08	.00	1159
14	21	22,053	0	67.32	2.08	2.08	.00	1107
15	20	21,379	0	67.32	2.08	2.08	.00	1054
16	19	20,738	0	67.32	2.08	2.08	.00	1001
17	18	20,116	0	67.32	2.08	2.08	.00	949
18	17	19,513	0	67.32	2.08	2.08	.00	896
19	16	18,928	0	67.32	2.08	2.08	.00	843
20	18	18,360	0	67.32	2.08	2.08	.00	949
21	12	17,809	0	67.32	2.08	2.08	.00	632
22	12	17,275	0	67.32	2.08	2.08	.00	632
23	12	16,757	0	67.32	2.08	2.08	.00	632
24	12	16,254	0	67.32	2.08	2.08	.00	632
	827	601,596	0					42,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70983	0	77309	27000	50,309	46,913	20093
2	65006	0	69331	27000	42,331	34,325	15806
3	60310	0	63760	27000	36,760	25,920	12751
4	56064	0	59066	27000	32,066	19,661	10362
5	52398	0	54883	27000	27,883	14,866	8446
6	49435	0	51912	27000	24,912	11,550	7007
7	47055	0	48952	27000	21,952	8,850	5795
8	44938	0	46782	27000	19,782	6,934	4859
9	43044	0	44836	27000	17,836	5,437	4085
10	41338	0	43130	27000	16,130	4,275	3447
11	39793	0	41058	27000	14,058	3,241	2879
12	38381	0	39593	27000	12,593	2,524	2434
13	37092	0	38251	27000	11,251	1,961	2064
14	35906	0	37013	27000	10,013	1,518	1751
15	34809	0	35863	27000	8,863	1,168	1489
16	33765	0	34766	27000	7,766	890	1265
17	32753	0	33702	27000	6,702	668	1076
18	31771	0	32667	27000	5,667	491	915
19	30818	0	31661	27000	4,661	352	778
20	29893	0	30842	27000	3,842	251	664
21	28996	0	29628	27000	2,628	150	560
22	28127	0	28759	27000	1,759	87	478
23	27283	0	27915	27000	915	39	406
24	26465	0	27097	27000	97	3	346
	986423	0	1028776	648000	380,776	192,074	109756

$/BBLRESV: 12.21 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 7,907 RI OIL VAL: 4,518
WI PAYOUT: 5.3 GAS VAL: 184,167 GAS VAL: 105,237
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 306,680 WI TOTAL: 196,920 RI TOTAL: 109,760

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406465 - MATHERS RANCH 158 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263507 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10273
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	338,940
01	HEMPHILL COUNTY	1.000000	338,940
30	CANADIAN ISD (HEMPHI	1.000000	338,940
60	HEMPHILL CO HOSPITAL	1.000000	338,940
62	HEMPHILL CO UNDERGRO	1.000000	338,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .700 De/Dt: 10.0 / 3.0
GAS: 83.0 D B: .800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,090
LAST YR RI VAL: 137,530
LAST YR 8/8 VAL: 391,620

LAST YR OIL PROD: 346
LAST YR GAS PROD: 31,448

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	306	29,047	0	61.69	2.74	2.74	.00	14158
2	275	26,793	0	62.78	2.71	2.71	.00	12948
3	250	24,835	0	63.88	2.70	2.70	.00	11978
4	229	23,121	0	65.00	2.68	2.68	.00	11164
5	210	21,608	0	66.15	2.65	2.65	.00	10419
6	194	20,268	0	67.32	2.63	2.63	.00	9795
7	178	19,065	0	67.32	2.63	2.63	.00	8987
8	166	17,987	0	67.32	2.63	2.63	.00	8381
9	155	17,014	0	67.32	2.63	2.63	.00	7826
10	144	16,133	0	67.32	2.63	2.63	.00	7271
11	135	15,331	0	67.32	2.63	2.63	.00	6816
12	128	14,594	0	67.32	2.63	2.63	.00	6463
13	120	13,922	0	67.32	2.63	2.63	.00	6059
14	113	13,302	0	67.32	2.63	2.63	.00	5705
15	108	12,731	0	67.32	2.63	2.63	.00	5453
16	101	12,205	0	67.32	2.63	2.63	.00	5099
17	96	11,713	0	67.32	2.63	2.63	.00	4847
18	93	11,255	0	67.32	2.63	2.63	.00	4696
19	84	10,832	0	67.32	2.63	2.63	.00	4241
20	81	10,434	0	67.32	2.63	2.63	.00	4090
21	79	10,062	0	67.32	2.63	2.63	.00	3989
22	72	9,715	0	67.32	2.63	2.63	.00	3635
23	70	9,386	0	67.32	2.63	2.63	.00	3534
	3,387	371,353	0					167,554

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59692	0	73850	21500	52,350	48,816	23055
2	54457	0	67405	21500	45,905	37,223	18459
3	50291	0	62269	21500	40,769	28,747	14959
4	46473	0	57637	21500	36,137	22,157	12145
5	42946	0	53365	21500	31,865	16,989	9864
6	39979	0	49774	21500	28,274	13,108	8070
7	37606	0	46593	21500	25,093	10,116	6627
8	35479	0	43860	21500	22,360	7,838	5472
9	33560	0	41386	21500	19,886	6,062	4530
10	31822	0	39093	21500	17,593	4,663	3753
11	30240	0	37056	21500	15,556	3,585	3121
12	28787	0	35250	21500	13,750	2,756	2604
13	27461	0	33520	21500	12,020	2,095	2173
14	26238	0	31943	21500	10,443	1,582	1815
15	25112	0	30565	21500	9,065	1,194	1524
16	24074	0	29173	21500	7,673	879	1276
17	23104	0	27951	21500	6,451	642	1072
18	22200	0	26896	21500	5,396	468	905
19	21366	0	25607	21500	4,107	310	756
20	20581	0	24671	21500	3,171	208	639
21	19847	0	23836	21500	2,336	133	542
22	19163	0	22798	21500	1,298	65	454
23	18514	0	22048	21500	548	24	386
	738992	0	906546	494500	412,046	209,660	124201

$/BBLRESV: 15.25 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 38,751 RI OIL VAL: 22,956
WI PAYOUT: 5.3 GAS VAL: 170,909 GAS VAL: 101,245
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 338,940 WI TOTAL: 214,740 RI TOTAL: 124,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406492 - ZYBACH 26 #5H FULL WI DECIMAL = .757269 #WELLS: 1
RRC#, WELL#.....: 263514 - 5SL RRC DIST..: 10 FULL RI DECIMAL = .242731 DEPTH: 11485
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401097 HCG.....:
ALT RRC#: 263514 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,206,300
01	HEMPHILL COUNTY	1.000000	4,206,300
34	FT ELLIOTT CISD (HEM	1.000000	4,206,300
60	HEMPHILL CO HOSPITAL	1.000000	4,206,300
62	HEMPHILL CO UNDERGRO	1.000000	4,206,300
87	AMARILLO P&A OVERLAP	1.000000	4,206,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.500 De/Dt: 25.0 / 3.0
GAS: 555.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,167,570
LAST YR RI VAL: 512,040
LAST YR 8/8 VAL: 1,679,610

LAST YR OIL PROD: 1,695
LAST YR GAS PROD: 202,891

REMARKS1: PREV OP TECOLOTE
REMARKS2: SEE NOTES
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,436	196,336	0	61.69	3.96	3.96	.00	67084
2	1,129	185,053	0	62.78	3.94	3.94	.00	53674
3	945	175,260	0	63.88	3.90	3.90	.00	45714
4	823	166,669	0	65.00	3.88	3.88	.00	40510
5	733	159,058	0	66.15	3.85	3.85	.00	36718
6	664	152,263	0	67.32	3.82	3.82	.00	33850
7	610	146,148	0	67.32	3.82	3.82	.00	31097
8	565	140,616	0	67.32	3.82	3.82	.00	28803
9	528	135,577	0	67.32	3.82	3.82	.00	26917
10	495	130,967	0	67.32	3.82	3.82	.00	25235
11	468	126,731	0	67.32	3.82	3.82	.00	23858
12	444	122,819	0	67.32	3.82	3.82	.00	22635
13	423	119,134	0	67.32	3.82	3.82	.00	21564
14	403	115,560	0	67.32	3.82	3.82	.00	20545
15	388	112,093	0	67.32	3.82	3.82	.00	19780
16	372	108,730	0	67.32	3.82	3.82	.00	18964
17	358	105,468	0	67.32	3.82	3.82	.00	18251
18	345	102,304	0	67.32	3.82	3.82	.00	17588
19	334	99,235	0	67.32	3.82	3.82	.00	17027
20	324	96,258	0	67.32	3.82	3.82	.00	16517
21	312	93,370	0	67.32	3.82	3.82	.00	15906
22	303	90,569	0	67.32	3.82	3.82	.00	15447
23	294	87,852	0	67.32	3.82	3.82	.00	14988
24	285	85,216	0	67.32	3.82	3.82	.00	14529
25	279	82,660	0	67.32	3.82	3.82	.00	14223
26	271	80,180	0	67.32	3.82	3.82	.00	13815
27	264	77,775	0	67.32	3.82	3.82	.00	13459
28	256	75,442	0	67.32	3.82	3.82	.00	13051
	14,051	3,369,343	0					701,749

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	588769	0	655853	54000	601,853	561,228	196893
2	552132	0	605806	54000	551,806	447,443	159533
3	517604	0	563318	54000	509,318	359,125	130126
4	489707	0	530217	54000	476,217	291,988	107439
5	463731	0	500449	54000	446,449	238,029	88953
6	440461	0	474311	54000	420,311	194,865	73954
7	422772	0	453869	54000	399,869	161,208	62076
8	406769	0	435572	54000	381,572	133,764	52256
9	392193	0	419110	54000	365,110	111,300	44108
10	378857	0	404092	54000	350,092	92,803	37305
11	366603	0	390461	54000	336,461	77,554	31619
12	355287	0	377922	54000	323,922	64,927	26845
13	344627	0	366191	54000	312,191	54,412	22818
14	334288	0	354833	54000	300,833	45,594	19394
15	324259	0	344039	54000	290,039	38,224	16495
16	314531	0	333495	54000	279,495	32,031	14026
17	305094	0	323345	54000	269,345	26,840	11929
18	295942	0	313530	54000	259,530	22,488	10146
19	287064	0	304091	54000	250,091	18,844	8632
20	278452	0	294969	54000	240,969	15,788	7345
21	270098	0	286004	54000	232,004	13,220	6247
22	261995	0	277442	54000	223,442	11,069	5316
23	254135	0	269123	54000	215,123	9,267	4524
24	246510	0	261039	54000	207,039	7,756	3849
25	239116	0	253339	54000	199,339	6,495	3277
26	231942	0	245757	54000	191,757	5,433	2788
27	224985	0	238444	54000	184,444	4,543	2373
28	218236	0	231287	54000	177,287	3,798	2019
	9806159	0	10507908	1512000	8,995,908	3,050,036	1152285

$/BBLRESV: 19.14 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 203,688 RI OIL VAL: 76,952
WI PAYOUT: 6.1 GAS VAL: 2,846,345 GAS VAL: 1,075,332
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,206,300 WI TOTAL: 3,054,020 RI TOTAL: 1,152,280

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406478 - CASEY 10 #2H FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 263567 - 2H RRC DIST..: 10 FULL RI DECIMAL = .227900 DEPTH: 11314
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401083 HCG.....:
ALT RRC#: 263567 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406485 - HEFLEY #9001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263600 - 9001H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11141
OPERATOR#, AGENT#: 368327 -
OPERATOR NAME....: HAYABUSA ENERGY USA,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401090 HCG.....:
ALT RRC#: 263600 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	647,140
01	HEMPHILL COUNTY	1.000000	647,140
34	FT ELLIOTT CISD (HEM	1.000000	647,140
60	HEMPHILL CO HOSPITAL	1.000000	647,140
62	HEMPHILL CO UNDERGRO	1.000000	647,140
87	AMARILLO P&A OVERLAP	1.000000	647,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	712	55,720	0	61.69	2.61	2.61	.00	32942
2	658	53,206	0	62.78	2.59	2.59	.00	30982
3	592	50,013	0	63.88	2.57	2.57	.00	28372
4	532	47,012	0	65.00	2.56	2.56	.00	25983
5	479	44,192	0	66.15	2.53	2.53	.00	23798
6	431	41,540	0	67.32	2.51	2.51	.00	21797
7	388	39,048	0	67.32	2.51	2.51	.00	19617
8	349	36,705	0	67.32	2.51	2.51	.00	17656
9	314	34,502	0	67.32	2.51	2.51	.00	15890
10	283	32,432	0	67.32	2.51	2.51	.00	14301
11	254	30,486	0	67.32	2.51	2.51	.00	12871
12	229	28,657	0	67.32	2.51	2.51	.00	11584
13	206	26,938	0	67.32	2.51	2.51	.00	10425
14	185	25,321	0	67.32	2.51	2.51	.00	9383
15	167	23,802	0	67.32	2.51	2.51	.00	8445
16	150	22,374	0	67.32	2.51	2.51	.00	7600
17	135	21,031	0	67.32	2.51	2.51	.00	6840
18	121	19,769	0	67.32	2.51	2.51	.00	6156
19	109	18,583	0	67.32	2.51	2.51	.00	5540
	6,294	651,331	0					310,182

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.0	155	
	5.0 1	3.0 1	
	10.0 99	6.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109072	0	142014	40000	102,014	94,718	44143
2	103353	0	134335	40000	94,335	75,507	36309
3	96401	0	124773	40000	84,773	58,495	29326
4	90265	0	116248	40000	76,248	45,355	23758
5	83854	0	107652	40000	67,652	34,691	19132
6	78200	0	99997	40000	59,997	26,522	15454
7	73508	0	93125	40000	53,125	20,245	12514
8	69098	0	86754	40000	46,754	15,360	10137
9	64952	0	80842	40000	40,842	11,567	8215
10	61055	0	75356	40000	35,356	8,632	6659
11	57391	0	70262	40000	30,262	6,369	5398
12	53948	0	65532	40000	25,532	4,632	4379
13	50711	0	61136	40000	21,136	3,306	3552
14	47668	0	57051	40000	17,051	2,300	2882
15	44808	0	53253	40000	13,253	1,540	2339
16	42120	0	49720	40000	9,720	974	1899
17	39593	0	46433	40000	6,433	556	1542
18	37217	0	43373	40000	3,373	251	1253
19	34984	0	40524	40000	524	34	1018
	1238198	0	1548380	760000	788,380	411,054	229909

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,640
LAST YR RI VAL: 59,350
LAST YR 8/8 VAL: 135,990

LAST YR OIL PROD: 661
LAST YR GAS PROD: 50,318

REMARKS1: WAHA MINUS 7 CENTS IS GAS SALE
REMARKS2: PREV OPER WAS VAALCO ENERGY
MC1: S
MC2: 12A

$/BBLRESV: 17.45 EQUIP VAL: 6,179
$/BBLPROD: 54,897 WI OIL VAL: 82,345 RI OIL VAL: 46,057
WI PAYOUT: 4.9 GAS VAL: 328,709 GAS VAL: 183,852
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 647,140 WI TOTAL: 417,230 RI TOTAL: 229,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406475 - WASHITA RIVER 2 #2 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 263603 - 2 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13875
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401080 HCG.....:
ALT RRC#: 263603 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	17,788	0	61.69	1.72	1.72	.00	4372
2	75	16,898	0	62.78	1.71	1.71	.00	3708
3	66	16,053	0	63.88	1.69	1.69	.00	3320
4	60	15,250	0	65.00	1.68	1.68	.00	3071
5	57	14,488	0	66.15	1.67	1.67	.00	2969
	348	80,477	0					17,440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,670
01	HEMPHILL COUNTY	1.000000	49,670
34	FT ELLIOTT CISD (HEM	1.000000	49,670
60	HEMPHILL CO HOSPITAL	1.000000	49,670
62	HEMPHILL CO UNDERGRO	1.000000	49,670
87	AMARILLO P&A OVERLAP	1.000000	49,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24094	0	28466	22000	6,466	6,030	7195
2	22756	0	26464	22000	4,464	3,619	5867
3	21365	0	24685	22000	2,685	1,893	4801
4	20177	0	23248	22000	1,248	765	3966
5	19054	0	22023	22000	23	12	3295
	107446	0	124886	110000	14,886	12,319	25124

$/BBLRESV: 6.28 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 1,720 RI OIL VAL: 3,508
WI PAYOUT: .0 GAS VAL: 10,599 GAS VAL: 21,615
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,670 WI TOTAL: 24,550 RI TOTAL: 25,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		50	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.600 De/Dt: 20.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,330
LAST YR RI VAL: 5,960
LAST YR 8/8 VAL: 22,290

LAST YR OIL PROD: 96
LAST YR GAS PROD: 18,495

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406476 - WASHITA RIVER 2 #3 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 263759 - 3 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13920
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401081 HCG.....:
ALT RRC#: 263759 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58	13,301	0	61.69	1.79	1.79	.00	2818
2	47	12,901	0	62.78	1.77	1.77	.00	2324
3	36	12,514	0	63.88	1.76	1.76	.00	1811
	141	38,716	0					6,953

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	30,730
01	HEMPHILL COUNTY	1.000000	30,730
34	FT ELLIOTT CISD (HEM	1.000000	30,730
60	HEMPHILL CO HOSPITAL	1.000000	30,730
62	HEMPHILL CO UNDERGRO	1.000000	30,730
87	AMARILLO P&A OVERLAP	1.000000	30,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18749	0	21567	19000	2,567	2,394	5450
2	17984	0	20308	19000	1,308	1,061	4502
3	17346	0	19157	19000	157	110	3725
	54079	0	61032	57000	4,032	3,565	13677

$/BBLRESV: 3.66 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 406 RI OIL VAL: 1,558
WI PAYOUT: .0 GAS VAL: 3,159 GAS VAL: 12,119
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,730 WI TOTAL: 17,050 RI TOTAL: 13,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		37	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 22.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 67
LAST YR GAS PROD: 13,591

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406466 - JR FLOWERS 2 #5 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 263811 - 5 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13392
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,000
01	HEMPHILL COUNTY	1.000000	19,000
30	CANADIAN ISD (HEMPHI	1.000000	19,000
60	HEMPHILL CO HOSPITAL	1.000000	19,000
62	HEMPHILL CO UNDERGRO	1.000000	19,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	8,837	0	61.69	1.74	1.74	.00	1559
	33	8,837	0					1,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11773	0	13332	13000	332	309	3822
	11773	0	13332	13000	332	309	3822

$/BBLRESV: 1.42 EQUIP VAL: 14,871
$/BBLPROD: 468 WI OIL VAL: 36 RI OIL VAL: 447
WI PAYOUT: .0 GAS VAL: 273 GAS VAL: 3,375
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,000 WI TOTAL: 15,180 RI TOTAL: 3,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.1		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 2.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 4,580
LAST YR 8/8 VAL: 19,900

LAST YR OIL PROD: 51
LAST YR GAS PROD: 9,280

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406467 - WASHITA RIVER 39 #3 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 263822 - 3 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13830
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	20,027	0	61.69	1.54	1.54	.00	6898
2	134	19,225	0	62.78	1.53	1.53	.00	6669
3	128	18,456	0	63.88	1.52	1.52	.00	6447
4	121	17,718	0	65.00	1.51	1.51	.00	6232
5	115	17,009	0	66.15	1.50	1.50	.00	6025
6	109	16,329	0	67.32	1.49	1.49	.00	5825
	749	108,764	0					38,096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	61,790
01	HEMPHILL COUNTY	1.000000	61,790
30	CANADIAN ISD (HEMPHI	1.000000	61,790
60	HEMPHILL CO HOSPITAL	1.000000	61,790
62	HEMPHILL CO UNDERGRO	1.000000	61,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24288	0	31186	24000	7,186	6,701	7881
2	23165	0	29834	24000	5,834	4,730	6615
3	22093	0	28540	24000	4,540	3,201	5551
4	21070	0	27302	24000	3,302	2,025	4657
5	20093	0	26118	24000	2,118	1,129	3909
6	19161	0	24986	24000	986	457	3280
	129870	0	167966	144000	23,966	18,243	31893

$/BBLRESV: 7.02 EQUIP VAL: 11,652
$/BBLPROD: 13,137 WI OIL VAL: 4,138 RI OIL VAL: 7,234
WI PAYOUT: .0 GAS VAL: 14,105 GAS VAL: 24,659
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,790 WI TOTAL: 29,900 RI TOTAL: 31,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.4	56	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,470
LAST YR RI VAL: 42,490
LAST YR 8/8 VAL: 85,960

LAST YR OIL PROD: 128
LAST YR GAS PROD: 20,697

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406468 - ELM CREEK RANCH 47 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263862 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,850
01	HEMPHILL COUNTY	1.000000	41,850
30	CANADIAN ISD (HEMPHI	1.000000	41,850
60	HEMPHILL CO HOSPITAL	1.000000	41,850
62	HEMPHILL CO UNDERGRO	1.000000	41,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69	16,808	0	61.69	1.62	1.62	.00	3192
2	62	16,135	0	62.78	1.61	1.61	.00	2924
3	55	15,490	0	63.88	1.59	1.59	.00	2678
4	50	14,870	0	65.00	1.58	1.58	.00	2452
	236	63,303	0					11,246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20422	0	23614	20000	3,614	3,370	7372
2	19484	0	22408	20000	2,408	1,953	6137
3	18472	0	21150	20000	1,150	811	5081
4	17622	0	20074	20000	74	45	4229
	76000	0	87246	80000	7,246	6,179	22819

$/BBLRESV: 4.52 EQUIP VAL: 12,846
$/BBLPROD: 5,307 WI OIL VAL: 796 RI OIL VAL: 2,941
WI PAYOUT: .0 GAS VAL: 5,383 GAS VAL: 19,878
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,850 WI TOTAL: 19,030 RI TOTAL: 22,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	47	
	10.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,400
LAST YR RI VAL: 22,670
LAST YR 8/8 VAL: 42,070

LAST YR OIL PROD: 79
LAST YR GAS PROD: 17,246

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406479 - CASEY 10 #4H FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 263863 - 4H RRC DIST..: 10 FULL RI DECIMAL = .227900 DEPTH: 11343
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401084 HCG.....:
ALT RRC#: 263863 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	312,220
01	HEMPHILL COUNTY	1.000000	312,220
34	FT ELLIOTT CISD (HEM	1.000000	312,220
60	HEMPHILL CO HOSPITAL	1.000000	312,220
62	HEMPHILL CO UNDERGRO	1.000000	312,220
87	AMARILLO P&A OVERLAP	1.000000	312,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	564	52,493	0	61.69	3.44	3.44	.00	26864
2	441	48,451	0	62.78	3.41	3.41	.00	21376
3	362	44,988	0	63.88	3.39	3.39	.00	17854
4	306	41,987	0	65.00	3.36	3.36	.00	15357
5	267	39,360	0	66.15	3.33	3.33	.00	13637
6	235	37,042	0	67.32	3.31	3.31	.00	12215
	2,175	264,321	0					107,303

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139423	0	166287	105000	61,287	57,150	45969
2	127565	0	148941	105000	43,941	35,631	36119
3	117752	0	135606	105000	30,606	21,580	28846
4	108925	0	124282	105000	19,282	11,823	23191
5	101198	0	114835	105000	9,835	5,244	18796
6	94666	0	106881	105000	1,881	872	15346
	689529	0	796832	630000	166,832	132,300	168267

$/BBLRESV: 10.61 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 17,816 RI OIL VAL: 22,659
WI PAYOUT: 3.4 GAS VAL: 114,484 GAS VAL: 145,608
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 312,220 WI TOTAL: 143,950 RI TOTAL: 168,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 24.0 / 3.0
GAS: 150.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,290
LAST YR RI VAL: 75,020
LAST YR 8/8 VAL: 121,310

LAST YR OIL PROD: 728
LAST YR GAS PROD: 58,081

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406469 - WEBB A ESTATE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263947 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9827
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	926,010
01	HEMPHILL COUNTY	1.000000	926,010
30	CANADIAN ISD (HEMPHI	1.000000	926,010
60	HEMPHILL CO HOSPITAL	1.000000	926,010
62	HEMPHILL CO UNDERGRO	1.000000	926,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 3.000 De/Dt: 6.0 / 3.0
GAS: 100.0 D B: 3.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,220
LAST YR RI VAL: 232,700
LAST YR 8/8 VAL: 720,920

LAST YR OIL PROD: 572
LAST YR GAS PROD: 36,668

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	490	35,550	0	61.69	4.60	4.60	.00	22671
2	462	33,892	0	62.78	4.57	4.57	.00	21753
3	439	32,509	0	63.88	4.53	4.53	.00	21032
4	422	31,323	0	65.00	4.51	4.51	.00	20573
5	405	30,296	0	66.15	4.47	4.47	.00	20093
6	392	29,387	0	67.32	4.44	4.44	.00	19792
7	380	28,505	0	67.32	4.44	4.44	.00	19186
8	369	27,650	0	67.32	4.44	4.44	.00	18631
9	358	26,821	0	67.32	4.44	4.44	.00	18075
10	347	26,016	0	67.32	4.44	4.44	.00	17520
11	337	25,236	0	67.32	4.44	4.44	.00	17015
12	327	24,479	0	67.32	4.44	4.44	.00	16510
13	317	23,745	0	67.32	4.44	4.44	.00	16005
14	307	23,033	0	67.32	4.44	4.44	.00	15500
15	298	22,342	0	67.32	4.44	4.44	.00	15046
16	289	21,672	0	67.32	4.44	4.44	.00	14592
17	280	21,022	0	67.32	4.44	4.44	.00	14137
18	272	20,391	0	67.32	4.44	4.44	.00	13733
19	264	19,779	0	67.32	4.44	4.44	.00	13329
20	256	19,186	0	67.32	4.44	4.44	.00	12925
21	248	18,610	0	67.32	4.44	4.44	.00	12522
22	241	18,052	0	67.32	4.44	4.44	.00	12168
23	234	17,510	0	67.32	4.44	4.44	.00	11815
24	227	16,985	0	67.32	4.44	4.44	.00	11461
25	220	16,475	0	67.32	4.44	4.44	.00	11108
26	213	15,981	0	67.32	4.44	4.44	.00	10754
27	267	15,502	0	67.32	4.44	4.44	.00	13481
28	259	15,037	0	67.32	4.44	4.44	.00	13077
	8,920	656,986	0					444,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122648	0	145319	27000	118,319	110,332	45369
2	116165	0	137918	27000	110,918	89,940	37770
3	110449	0	131481	27000	104,481	73,671	31585
4	105950	0	126523	27000	99,523	61,022	26661
5	101567	0	121660	27000	94,660	50,469	22488
6	97859	0	117651	27000	90,651	42,028	19076
7	94922	0	114108	27000	87,108	35,117	16230
8	92075	0	110706	27000	83,706	29,344	13812
9	89314	0	107389	27000	80,389	24,506	11753
10	86633	0	104153	27000	77,153	20,452	9999
11	84036	0	101051	27000	74,051	17,068	8510
12	81515	0	98025	27000	71,025	14,236	7242
13	79071	0	95076	27000	68,076	11,865	6161
14	76700	0	92200	27000	65,200	9,882	5241
15	74399	0	89445	27000	62,445	8,230	4460
16	72168	0	86760	27000	59,760	6,848	3794
17	70003	0	84140	27000	57,140	5,694	3228
18	67902	0	81635	27000	54,635	4,734	2747
19	65864	0	79193	27000	52,193	3,933	2337
20	63889	0	76814	27000	49,814	3,264	1989
21	61971	0	74493	27000	47,493	2,706	1692
22	60113	0	72281	27000	45,281	2,243	1440
23	58308	0	70123	27000	43,123	1,858	1226
24	56560	0	68021	27000	41,021	1,536	1043
25	54862	0	65970	27000	38,970	1,270	887
26	53217	0	63971	27000	36,971	1,047	755
27	51622	0	65103	27000	38,103	938	674
28	50073	0	63150	27000	36,150	774	573
	2199855	0	2644359	756000	1,888,359	635,007	288742

$/BBLRESV: 15.96 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 106,742 RI OIL VAL: 48,536
WI PAYOUT: 6.2 GAS VAL: 528,265 GAS VAL: 240,206
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 926,010 WI TOTAL: 637,270 RI TOTAL: 288,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406493 - ZYBACH 66 #23H FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 263981 - 23H RRC DIST..: 10 FULL RI DECIMAL = .258849 DEPTH: 11238
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401098 HCG.....:
ALT RRC#: 263981 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
34	FT ELLIOTT CISD (HEM	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	
87	AMARILLO P&A OVERLAP	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406470 - HUMPHREYS M #1A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 264041 - 1A RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 17456
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406471 - HANSON 29 #6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 264083 - 6HR RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12165
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	144,980
01	HEMPHILL COUNTY	1.000000	144,980
30	CANADIAN ISD (HEMPHI	1.000000	144,980
60	HEMPHILL CO HOSPITAL	1.000000	144,980
62	HEMPHILL CO UNDERGRO	1.000000	144,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .500 De/Dt: 13.0 / 3.0
GAS: 62.0 D B: 1.300 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,190
LAST YR RI VAL: 71,550
LAST YR 8/8 VAL: 187,740

LAST YR OIL PROD: 260
LAST YR GAS PROD: 23,260

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 28,000 TY23 -MA
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	232	21,810	0	61.69	2.86	2.86	.00	11450
2	203	20,347	0	62.78	2.84	2.84	.00	10195
3	178	19,095	0	63.88	2.82	2.82	.00	9097
4	158	18,003	0	65.00	2.80	2.80	.00	8216
5	139	17,047	0	66.15	2.77	2.77	.00	7356
6	125	16,199	0	67.32	2.76	2.76	.00	6732
7	112	15,442	0	67.32	2.76	2.76	.00	6032
8	102	14,763	0	67.32	2.76	2.76	.00	5493
9	93	14,149	0	67.32	2.76	2.76	.00	5009
	1,342	156,855	0					69,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49901	0	61351	36000	25,351	23,640	14365
2	46228	0	56423	36000	20,423	16,560	11589
3	43078	0	52175	36000	16,175	11,406	9401
4	40327	0	48543	36000	12,543	7,690	7672
5	37776	0	45132	36000	9,132	4,868	6257
6	35767	0	42499	36000	6,499	3,013	5169
7	34096	0	40128	36000	4,128	1,664	4280
8	32597	0	38090	36000	2,090	732	3564
9	31241	0	36250	36000	250	76	2975
	351011	0	420591	324000	96,591	69,649	65272

$/BBLRESV: 10.73 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 11,522 RI OIL VAL: 10,798
WI PAYOUT: 4.6 GAS VAL: 58,127 GAS VAL: 54,474
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 144,980 WI TOTAL: 79,710 RI TOTAL: 65,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406472 - WELLS J O #5H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 264086 - 5H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11588
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	111,060
01	HEMPHILL COUNTY	1.000000	111,060
30	CANADIAN ISD (HEMPHI	1.000000	111,060
60	HEMPHILL CO HOSPITAL	1.000000	111,060
62	HEMPHILL CO UNDERGRO	1.000000	111,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		54	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.400 De/Dt: 40.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,080
LAST YR RI VAL: 30,940
LAST YR 8/8 VAL: 87,020

LAST YR OIL PROD: 139
LAST YR GAS PROD: 19,853

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	105	19,312	0	61.69	2.91	2.91	.00	5668
2	70	18,539	0	62.78	2.89	2.89	.00	3845
3	53	17,797	0	63.88	2.87	2.87	.00	2962
4	43	17,086	0	65.00	2.84	2.84	.00	2446
5	36	16,402	0	66.15	2.83	2.83	.00	2084
6	34	15,746	0	67.32	2.80	2.80	.00	2003
7	24	15,116	0	67.32	2.80	2.80	.00	1414
8	23	14,511	0	67.32	2.80	2.80	.00	1355
9	22	13,931	0	67.32	2.80	2.80	.00	1296
10	21	13,374	0	67.32	2.80	2.80	.00	1237
	431	161,814	0					24,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49173	0	54841	33000	21,841	20,367	7339
2	46882	0	50727	33000	17,727	14,374	5953
3	44695	0	47657	33000	14,657	10,335	4906
4	42459	0	44905	33000	11,905	7,299	4056
5	40617	0	42701	33000	9,701	5,172	3382
6	38579	0	40582	33000	7,582	3,515	2820
7	37036	0	38450	33000	5,450	2,197	2344
8	35554	0	36909	33000	3,909	1,370	1974
9	34132	0	35428	33000	2,428	740	1662
10	32767	0	34004	33000	1,004	266	1399
	401894	0	426204	330000	96,204	65,635	35835

$/BBLRESV: 9.93 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 3,744 RI OIL VAL: 2,044
WI PAYOUT: 4.9 GAS VAL: 61,891 GAS VAL: 33,791
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 111,060 WI TOTAL: 75,220 RI TOTAL: 35,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406483 - FLOWERS J R 42 #9 FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 264087 - 9 RRC DIST..: 10 FULL RI DECIMAL = .242188 DEPTH: 13625
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401088 HCG.....:
ALT RRC#: 264087 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	178	16,365	0	61.69	1.85	1.85	.00	8321
2	169	15,546	0	62.78	1.83	1.83	.00	8045
3	160	14,769	0	63.88	1.82	1.82	.00	7777
4	152	14,030	0	65.00	1.80	1.80	.00	7517
5	144	13,329	0	66.15	1.79	1.79	.00	7268
6	137	12,662	0	67.32	1.78	1.78	.00	7026
	940	86,701	0					45,954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	65,530
01	HEMPHILL COUNTY	1.000000	65,530
34	FT ELLIOTT CISD (HEM	1.000000	65,530
60	HEMPHILL CO HOSPITAL	1.000000	65,530
62	HEMPHILL CO UNDERGRO	1.000000	65,530
87	AMARILLO P&A OVERLAP	1.000000	65,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22943	0	31264	24000	7,264	6,773	9357
2	21560	0	29605	24000	5,605	4,545	7773
3	20370	0	28147	24000	4,147	2,924	6483
4	19139	0	26656	24000	2,656	1,628	5385
5	18081	0	25349	24000	1,349	720	4493
6	17081	0	24107	24000	107	49	3748
	119174	0	165128	144000	21,128	16,639	37239

$/BBLRESV: 6.51 EQUIP VAL: 11,652
$/BBLPROD: 12,219 WI OIL VAL: 4,631 RI OIL VAL: 10,363
WI PAYOUT: .0 GAS VAL: 12,008 GAS VAL: 26,876
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,530 WI TOTAL: 28,290 RI TOTAL: 37,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.5	46	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,960
LAST YR RI VAL: 43,030
LAST YR 8/8 VAL: 80,990

LAST YR OIL PROD: 193
LAST YR GAS PROD: 17,008

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406496 - ANDERSON RANCH 109 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 264370 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 10707
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	219,360
01	HEMPHILL COUNTY	1.000000	219,360
30	CANADIAN ISD (HEMPHI	1.000000	219,360
60	HEMPHILL CO HOSPITAL	1.000000	219,360
62	HEMPHILL CO UNDERGRO	1.000000	219,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .700 De/Dt: 10.0 / 3.0
GAS: 65.0 D B: 3.700 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,040
LAST YR RI VAL: 86,760
LAST YR 8/8 VAL: 229,800

LAST YR OIL PROD: 417
LAST YR GAS PROD: 24,945

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	22,708	0	61.69	2.95	2.95	.00	18556
2	339	21,115	0	62.78	2.92	2.92	.00	17026
3	308	19,940	0	63.88	2.91	2.91	.00	15740
4	280	19,023	0	65.00	2.88	2.88	.00	14560
5	258	18,274	0	66.15	2.86	2.86	.00	13653
6	237	17,647	0	67.32	2.84	2.84	.00	12764
7	220	17,109	0	67.32	2.84	2.84	.00	11848
8	204	16,596	0	67.32	2.84	2.84	.00	10987
9	190	16,098	0	67.32	2.84	2.84	.00	10233
10	178	15,615	0	67.32	2.84	2.84	.00	9586
11	168	15,147	0	67.32	2.84	2.84	.00	9048
12	156	14,693	0	67.32	2.84	2.84	.00	8402
13	147	14,252	0	67.32	2.84	2.84	.00	7917
14	141	13,824	0	67.32	2.84	2.84	.00	7594
15	132	13,409	0	67.32	2.84	2.84	.00	7109
	3,334	255,450	0					175,023

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53591	0	72147	37500	34,647	32,309	16893
2	49325	0	66351	37500	28,851	23,394	13628
3	46420	0	62160	37500	24,660	17,388	11199
4	43829	0	58389	37500	20,889	12,808	9228
5	41811	0	55464	37500	17,964	9,578	7690
6	40094	0	52858	37500	15,358	7,121	6427
7	38872	0	50720	37500	13,220	5,330	5411
8	37706	0	48693	37500	11,193	3,924	4556
9	36575	0	46808	37500	9,308	2,838	3842
10	35477	0	45063	37500	7,563	2,005	3244
11	34414	0	43462	37500	5,962	1,375	2744
12	33382	0	41784	37500	4,284	858	2315
13	32381	0	40298	37500	2,798	488	1959
14	31408	0	39002	37500	1,502	228	1663
15	30465	0	37574	37500	74	10	1405
	585750	0	760773	562500	198,273	119,654	92204

$/BBLRESV: 10.32 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 27,527 RI OIL VAL: 21,212
WI PAYOUT: 5.0 GAS VAL: 92,126 GAS VAL: 70,992
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 219,360 WI TOTAL: 127,160 RI TOTAL: 92,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406481 - VISE #9H FULL WI DECIMAL = .769031 #WELLS: 1
RRC#, WELL#.....: 264478 - 9H RRC DIST..: 10 FULL RI DECIMAL = .230969 DEPTH: 11183
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401086 HCG.....:
ALT RRC#: 264478 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,086,200
01	HEMPHILL COUNTY	1.000000	1,086,200
34	FT ELLIOTT CISD (HEM	1.000000	1,086,200
60	HEMPHILL CO HOSPITAL	1.000000	1,086,200
62	HEMPHILL CO UNDERGRO	1.000000	1,086,200
87	AMARILLO P&A OVERLAP	1.000000	1,086,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		277	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.400 De/Dt: 31.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 543,770
LAST YR RI VAL: 270,190
LAST YR 8/8 VAL: 813,960

LAST YR OIL PROD: 757
LAST YR GAS PROD: 100,587

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	625	98,545	0	61.69	2.49	2.49	.00	29651
2	460	93,617	0	62.78	2.47	2.47	.00	22209
3	373	88,936	0	63.88	2.45	2.45	.00	18324
4	315	84,490	0	65.00	2.43	2.43	.00	15746
5	276	80,265	0	66.15	2.42	2.42	.00	14041
6	247	76,252	0	67.32	2.39	2.39	.00	12788
7	223	72,439	0	67.32	2.39	2.39	.00	11545
8	205	68,817	0	67.32	2.39	2.39	.00	10613
9	189	65,376	0	67.32	2.39	2.39	.00	9785
10	176	62,107	0	67.32	2.39	2.39	.00	9112
11	166	59,002	0	67.32	2.39	2.39	.00	8594
12	156	56,052	0	67.32	2.39	2.39	.00	8076
13	146	53,249	0	67.32	2.39	2.39	.00	7559
14	142	50,587	0	67.32	2.39	2.39	.00	7351
15	132	48,057	0	67.32	2.39	2.39	.00	6834
16	128	45,655	0	67.32	2.39	2.39	.00	6627
17	120	43,372	0	67.32	2.39	2.39	.00	6213
18	116	41,203	0	67.32	2.39	2.39	.00	6005
19	111	39,143	0	67.32	2.39	2.39	.00	5747
20	108	37,186	0	67.32	2.39	2.39	.00	5591
21	105	35,326	0	67.32	2.39	2.39	.00	5436
22	100	33,560	0	67.32	2.39	2.39	.00	5177
23	96	31,882	0	67.32	2.39	2.39	.00	4970
24	93	30,288	0	67.32	2.39	2.39	.00	4815
25	90	28,774	0	67.32	2.39	2.39	.00	4659
26	89	27,335	0	67.32	2.39	2.39	.00	4608
27	84	25,968	0	67.32	2.39	2.39	.00	4349
28	81	24,670	0	67.32	2.39	2.39	.00	4193
	5,152	1,502,153	0					260,618

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	188703	0	218354	50000	168,354	156,991	61420
2	177828	0	200037	50000	150,037	121,660	49358
3	167568	0	185892	50000	135,892	95,819	40235
4	157890	0	173636	50000	123,636	75,806	32968
5	149379	0	163420	50000	113,420	60,471	27216
6	140150	0	152938	50000	102,938	47,725	22343
7	133143	0	144688	50000	94,688	38,174	18542
8	126486	0	137099	50000	87,099	30,534	15412
9	120161	0	129946	50000	79,946	24,371	12814
10	114153	0	123265	50000	73,265	19,421	10662
11	108446	0	117040	50000	67,040	15,453	8880
12	103023	0	111099	50000	61,099	12,247	7395
13	97872	0	105431	50000	55,431	9,661	6155
14	92979	0	100330	50000	50,330	7,628	5139
15	88330	0	95164	50000	45,164	5,952	4275
16	83913	0	90540	50000	40,540	4,646	3568
17	79718	0	85931	50000	35,931	3,580	2971
18	75732	0	81737	50000	31,737	2,750	2478
19	71945	0	77692	50000	27,692	2,086	2067
20	68348	0	73939	50000	23,939	1,568	1725
21	64930	0	70366	50000	20,366	1,160	1440
22	61684	0	66861	50000	16,861	836	1200
23	58600	0	63570	50000	13,570	585	1001
24	55670	0	60485	50000	10,485	393	836
25	52886	0	57545	50000	7,545	246	697
26	50242	0	54850	50000	4,850	138	583
27	47730	0	52079	50000	2,079	52	486
28	45343	0	49536	50000	-464	-10	405
	2782852	0	3043470	1400000	1,643,470	739,943	342271

$/BBLRESV: 15.99 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 63,362 RI OIL VAL: 29,309
WI PAYOUT: 5.5 GAS VAL: 676,580 GAS VAL: 312,962
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,086,200 WI TOTAL: 743,930 RI TOTAL: 342,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406480 - CASEY 10 #3H FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 264513 - 3 H RRC DIST..: 10 FULL RI DECIMAL = .227900 DEPTH: 11344
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401085 HCG.....:
ALT RRC#: 264513 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			
	65.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 22,000 TY23 -MA
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406477 - HUFF 16 #6H FULL WI DECIMAL = .817443 #WELLS: 1
RRC#, WELL#.....: 264561 - 6H RRC DIST..: 10 FULL RI DECIMAL = .182557 DEPTH: 11444
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401082 HCG.....:
ALT RRC#: 264561 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,650
01	HEMPHILL COUNTY	1.000000	15,650
34	FT ELLIOTT CISD (HEM	1.000000	15,650
60	HEMPHILL CO HOSPITAL	1.000000	15,650
62	HEMPHILL CO UNDERGRO	1.000000	15,650
87	AMARILLO P&A OVERLAP	1.000000	15,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,131	0	61.69	4.04	4.04	.00	0
	0	1,131	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3735	0	3735	7000	-3,265	-3,045	781
	3735	0	3735	7000	3,265-	3,045-	781

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 781
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,650 WI TOTAL: 14,870 RI TOTAL: 780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		4	
		40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330
LAST YR RI VAL: 1,570
LAST YR 8/8 VAL: 16,900

LAST YR OIL PROD:
LAST YR GAS PROD: 2,613

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406498 - NOAH #816H FULL WI DECIMAL = .766010 #WELLS: 1
RRC#, WELL#.....: 264563 - 0816H RRC DIST..: 10 FULL RI DECIMAL = .233990 DEPTH: 11284
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 8.0 / 8.0
GAS: 38.0 D B: 1.800 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,240
LAST YR RI VAL: 193,210
LAST YR 8/8 VAL: 504,450

LAST YR OIL PROD: 418
LAST YR GAS PROD: 44,836

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406533 - ANDERSON RANCH 61 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 264644 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11887
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,419	0	61.69	1.79	1.79	.00	0
	0	14,419	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20648	0	20648	20000	648	604	4835
	20648	0	20648	20000	648	604	4835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,320
01	HEMPHILL COUNTY	1.000000	20,320
30	CANADIAN ISD (HEMPHI	1.000000	20,320
60	HEMPHILL CO HOSPITAL	1.000000	20,320
62	HEMPHILL CO UNDERGRO	1.000000	20,320

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 604 GAS VAL: 4,835
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,320 WI TOTAL: 15,480 RI TOTAL: 4,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 41.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,670
LAST YR RI VAL: 5,130
LAST YR 8/8 VAL: 21,800

LAST YR OIL PROD: 12
LAST YR GAS PROD: 15,780

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406499 - KILLEBREW 119 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264648 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10587
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	427,300
01	HEMPHILL COUNTY	1.000000	427,300
30	CANADIAN ISD (HEMPHI	1.000000	427,300
60	HEMPHILL CO HOSPITAL	1.000000	427,300
62	HEMPHILL CO UNDERGRO	1.000000	427,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	461	33,259	0	61.69	3.64	3.64	.00	21329
2	332	31,928	0	62.78	3.61	3.61	.00	15632
3	270	30,651	0	63.88	3.59	3.59	.00	12936
4	229	29,425	0	65.00	3.56	3.56	.00	11164
5	202	28,248	0	66.15	3.54	3.54	.00	10022
6	182	27,118	0	67.32	3.51	3.51	.00	9189
7	165	26,033	0	67.32	3.51	3.51	.00	8331
8	152	24,992	0	67.32	3.51	3.51	.00	7674
9	143	23,992	0	67.32	3.51	3.51	.00	7220
10	132	23,032	0	67.32	3.51	3.51	.00	6665
11	125	22,111	0	67.32	3.51	3.51	.00	6311
12	120	21,227	0	67.32	3.51	3.51	.00	6059
13	111	20,378	0	67.32	3.51	3.51	.00	5604
14	108	19,562	0	67.32	3.51	3.51	.00	5453
15	105	18,780	0	67.32	3.51	3.51	.00	5301
16	96	18,029	0	67.32	3.51	3.51	.00	4847
17	93	17,308	0	67.32	3.51	3.51	.00	4696
	3,026	416,073	0					148,433

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90797	0	112126	50000	62,126	57,933	35006
2	86447	0	102079	50000	52,079	42,229	27955
3	82529	0	95465	50000	45,465	32,058	22934
4	78566	0	89730	50000	39,730	24,360	18908
5	75000	0	85022	50000	35,022	18,673	15716
6	71389	0	80578	50000	30,578	14,177	13065
7	68534	0	76865	50000	26,865	10,831	10933
8	65792	0	73466	50000	23,466	8,226	9166
9	63161	0	70381	50000	20,381	6,213	7703
10	60634	0	67299	50000	17,299	4,586	6461
11	58209	0	64520	50000	14,520	3,347	5434
12	55881	0	61940	50000	11,940	2,393	4576
13	53645	0	59249	50000	9,249	1,612	3839
14	51500	0	56953	50000	6,953	1,054	3237
15	49440	0	54741	50000	4,741	624	2729
16	47462	0	52309	50000	2,309	265	2288
17	45564	0	50260	50000	260	26	1928
	1104550	0	1252983	850000	402,983	228,607	191878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		93	
		4.0 99	

$/BBLRESV: 11.93 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 27,081 RI OIL VAL: 22,730
WI PAYOUT: 5.0 GAS VAL: 201,525 GAS VAL: 169,147
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 427,300 WI TOTAL: 235,420 RI TOTAL: 191,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.600 De/Dt: 34.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,980
LAST YR RI VAL: 113,470
LAST YR 8/8 VAL: 205,450

LAST YR OIL PROD: 598
LAST YR GAS PROD: 31,102

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406500 - GLISAN STEEN #3013H FULL WI DECIMAL = .755681 #WELLS: 1
RRC#, WELL#.....: 264653 - 3013H RRC DIST..: 10 FULL RI DECIMAL = .244319 DEPTH: 11867
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401150 HCG.....:
ALT RRC#: 264653 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	148	17,293	0	61.69	2.58	2.58	.00	6899
2	114	15,679	0	62.78	2.56	2.56	.00	5408
3	95	14,396	0	63.88	2.55	2.55	.00	4586
4	84	13,346	0	65.00	2.53	2.53	.00	4126
5	72	12,471	0	66.15	2.51	2.51	.00	3599
6	68	11,725	0	67.32	2.49	2.49	.00	3459
	581	84,910	0					28,077

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	88,670
01	HEMPHILL COUNTY	1.000000	88,670
34	FT ELLIOTT CISD (HEM	1.000000	88,670
60	HEMPHILL CO HOSPITAL	1.000000	88,670
62	HEMPHILL CO UNDERGRO	1.000000	88,670
87	AMARILLO P&A OVERLAP	1.000000	88,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33715	0	40614	25000	15,614	14,560	12300
2	30332	0	35740	25000	10,740	8,709	9494
3	27741	0	32327	25000	7,327	5,166	7533
4	25516	0	29642	25000	4,642	2,846	6058
5	23654	0	27253	25000	2,253	1,201	4886
6	22062	0	25521	25000	521	241	4014
	163020	0	191097	150000	41,097	32,723	44285

$/BBLRESV: 10.95 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 4,808 RI OIL VAL: 6,507
WI PAYOUT: .0 GAS VAL: 27,915 GAS VAL: 37,778
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,670 WI TOTAL: 44,380 RI TOTAL: 44,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.800 De/Dt: 27.0 / 3.0
GAS: 50.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,890
LAST YR RI VAL: 65,410
LAST YR 8/8 VAL: 118,300

LAST YR OIL PROD: 176
LAST YR GAS PROD: 18,430

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406501 - JO WELLS 96 #6H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 264655 - 6H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10872
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	334,350
01	HEMPHILL COUNTY	1.000000	334,350
30	CANADIAN ISD (HEMPHI	1.000000	334,350
60	HEMPHILL CO HOSPITAL	1.000000	334,350
62	HEMPHILL CO UNDERGRO	1.000000	334,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.500 De/Dt: 28.0 / 3.0
GAS: 129.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,180
LAST YR RI VAL: 108,120
LAST YR 8/8 VAL: 612,300

LAST YR OIL PROD: 553
LAST YR GAS PROD: 49,285

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	393	45,130	0	61.69	2.51	2.51	.00	21214
2	300	41,717	0	62.78	2.49	2.49	.00	16480
3	245	38,884	0	63.88	2.48	2.48	.00	13694
4	212	36,490	0	65.00	2.45	2.45	.00	12058
5	186	34,433	0	66.15	2.43	2.43	.00	10766
6	168	32,641	0	67.32	2.42	2.42	.00	9896
7	153	31,066	0	67.32	2.42	2.42	.00	9012
8	142	29,670	0	67.32	2.42	2.42	.00	8365
9	132	28,422	0	67.32	2.42	2.42	.00	7775
10	121	27,292	0	67.32	2.42	2.42	.00	7128
11	117	26,272	0	67.32	2.42	2.42	.00	6892
12	108	25,341	0	67.32	2.42	2.42	.00	6362
13	105	24,490	0	67.32	2.42	2.42	.00	6185
14	96	23,706	0	67.32	2.42	2.42	.00	5655
15	93	22,982	0	67.32	2.42	2.42	.00	5478
16	92	22,293	0	67.32	2.42	2.42	.00	5419
17	84	21,624	0	67.32	2.42	2.42	.00	4948
18	81	20,975	0	67.32	2.42	2.42	.00	4771
	2,828	533,428	0					162,098

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99117	0	120331	49000	71,331	66,516	16101
2	90891	0	107371	49000	58,371	47,331	12601
3	84378	0	98072	49000	49,072	34,601	10097
4	78225	0	90283	49000	41,283	25,312	8154
5	73213	0	83979	49000	34,979	18,649	6653
6	69117	0	79013	49000	30,013	13,914	5491
7	65782	0	74794	49000	25,794	10,399	4559
8	62826	0	71191	49000	22,191	7,779	3806
9	60184	0	67959	49000	18,959	5,779	3188
10	57791	0	64919	49000	15,919	4,220	2671
11	55631	0	62523	49000	13,523	3,117	2257
12	53660	0	60022	49000	11,022	2,209	1900
13	51858	0	58043	49000	9,043	1,576	1612
14	50197	0	55852	49000	6,852	1,038	1361
15	48664	0	54142	49000	5,142	678	1157
16	47205	0	52624	49000	3,624	416	987
17	45789	0	50737	49000	1,737	174	834
18	44415	0	49186	49000	186	17	710
	1138943	0	1301041	882000	419,041	243,725	84139

$/BBLRESV: 12.27 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 30,366 RI OIL VAL: 10,483
WI PAYOUT: 4.9 GAS VAL: 213,359 GAS VAL: 73,656
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 334,350 WI TOTAL: 250,210 RI TOTAL: 84,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406534 - BOB 14 #2H FULL WI DECIMAL = .783766 #WELLS: 1
RRC#, WELL#.....: 264709 - 2H RRC DIST..: 10 FULL RI DECIMAL = .216234 DEPTH: 11813
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401160 HCG.....:
ALT RRC#: 264709 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	172,470
01	HEMPHILL COUNTY	1.000000	172,470
34	FT ELLIOTT CISD (HEM	1.000000	172,470
60	HEMPHILL CO HOSPITAL	1.000000	172,470
62	HEMPHILL CO UNDERGRO	1.000000	172,470
87	AMARILLO P&A OVERLAP	1.000000	172,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	26,609	0	61.69	2.72	2.72	.00	13780
2	213	24,220	0	62.78	2.70	2.70	.00	10518
3	160	22,434	0	63.88	2.69	2.69	.00	8026
4	120	21,030	0	65.00	2.66	2.66	.00	6125
5	90	19,885	0	66.15	2.64	2.64	.00	4675
6	67	18,928	0	67.32	2.63	2.63	.00	3568
7	50	18,112	0	67.32	2.63	2.63	.00	2676
8	38	17,404	0	67.32	2.63	2.63	.00	2007
9	28	16,781	0	67.32	2.63	2.63	.00	1505
	1,051	185,403	0					52,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56726	0	70506	36000	34,506	32,177	18219
2	51254	0	61772	36000	25,772	20,898	14001
3	47298	0	55324	36000	19,324	13,626	11000
4	43844	0	49969	36000	13,969	8,564	8715
5	41145	0	45820	36000	9,820	5,236	7010
6	39016	0	42584	36000	6,584	3,052	5715
7	37334	0	40010	36000	4,010	1,616	4710
8	35875	0	37882	36000	1,882	660	3912
9	34591	0	36096	36000	96	29	3269
	387083	0	439963	324000	115,963	85,858	76551

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	.9		
	25.0	99	

$/BBLRESV: 12.54 EQUIP VAL: 10,065
$/BBLPROD: 14,637 WI OIL VAL: 10,319 RI OIL VAL: 9,201
WI PAYOUT: 4.2 GAS VAL: 75,539 GAS VAL: 67,350
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,470 WI TOTAL: 95,920 RI TOTAL: 76,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 77.0 D B: 2.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,300
LAST YR RI VAL: 94,170
LAST YR 8/8 VAL: 216,470

LAST YR OIL PROD: 332
LAST YR GAS PROD: 23,472

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406535 - DAYTONA 138 #1H FULL WI DECIMAL = .754630 #WELLS: 1
RRC#, WELL#.....: 264765 - 1H RRC DIST..: 10 FULL RI DECIMAL = .245370 DEPTH: 9499
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			
	25.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 7920
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406504 - HUFF 9 #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264767 - 9 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13480
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401151 HCG.....:
ALT RRC#: 264767 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	16.0 1	16.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406505 - DAUGHTRY 98 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264768 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12225
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406506 - DAUGHTRY 134 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264774 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12435
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	129,140
01	HEMPHILL COUNTY	1.000000	129,140
30	CANADIAN ISD (HEMPHI	1.000000	129,140
60	HEMPHILL CO HOSPITAL	1.000000	129,140
62	HEMPHILL CO UNDERGRO	1.000000	129,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	19,567	0	61.69	1.79	1.79	.00	8004
2	168	18,588	0	62.78	1.79	1.79	.00	7910
3	163	17,659	0	63.88	1.77	1.77	.00	7809
4	156	16,776	0	65.00	1.76	1.76	.00	7605
5	151	15,937	0	66.15	1.74	1.74	.00	7491
6	146	15,140	0	67.32	1.73	1.73	.00	7372
7	144	14,383	0	67.32	1.73	1.73	.00	7271
8	140	13,664	0	67.32	1.73	1.73	.00	7069
9	136	12,981	0	67.32	1.73	1.73	.00	6867
10	133	12,332	0	67.32	1.73	1.73	.00	6715
11	129	11,715	0	67.32	1.73	1.73	.00	6513
12	125	11,129	0	67.32	1.73	1.73	.00	6311
13	121	10,573	0	67.32	1.73	1.73	.00	6109
14	124	10,044	0	67.32	1.73	1.73	.00	6261
	2,009	200,488	0					99,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26269	0	34273	18500	15,773	14,708	10700
2	24955	0	32865	18500	14,365	11,648	9000
3	23443	0	31252	18500	12,752	8,991	7507
4	22145	0	29750	18500	11,250	6,898	6270
5	20798	0	28289	18500	9,789	5,219	5230
6	19645	0	27017	18500	8,517	3,948	4380
7	18663	0	25934	18500	7,434	2,997	3689
8	17730	0	24799	18500	6,299	2,208	3094
9	16843	0	23710	18500	5,210	1,588	2595
10	16001	0	22716	18500	4,216	1,117	2181
11	15201	0	21714	18500	3,214	741	1828
12	14441	0	20752	18500	2,252	452	1533
13	13719	0	19828	18500	1,328	232	1285
14	13033	0	19294	18500	794	121	1097
	262886	0	362193	259000	103,193	60,868	60389

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		55	
		5.0 99	

$/BBLRESV: 11.08 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 16,689 RI OIL VAL: 16,558
WI PAYOUT: 5.6 GAS VAL: 44,179 GAS VAL: 43,831
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 129,140 WI TOTAL: 68,750 RI TOTAL: 60,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,900
LAST YR RI VAL: 53,660
LAST YR 8/8 VAL: 113,560

LAST YR OIL PROD: 205
LAST YR GAS PROD: 20,758

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406495 - STEELE-YOUNG 2 #3H FULL WI DECIMAL = .788618 #WELLS: 1
RRC#, WELL#.....: 264787 - 3H RRC DIST..: 10 FULL RI DECIMAL = .211382 DEPTH: 11617
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401148 HCG.....:
ALT RRC#: 264787 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,065,000
01	HEMPHILL COUNTY	1.000000	1,065,000
34	FT ELLIOTT CISD (HEM	1.000000	1,065,000
60	HEMPHILL CO HOSPITAL	1.000000	1,065,000
62	HEMPHILL CO UNDERGRO	1.000000	1,065,000
87	AMARILLO P&A OVERLAP	1.000000	1,065,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		247	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.700 De/Dt: 26.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 785,730
LAST YR RI VAL: 279,190
LAST YR 8/8 VAL: 1,064,920

LAST YR OIL PROD: 809
LAST YR GAS PROD: 90,579

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	678	87,872	0	61.69	2.40	2.40	.00	32985
2	531	83,478	0	62.78	2.38	2.38	.00	26290
3	446	79,304	0	63.88	2.36	2.36	.00	22468
4	390	75,339	0	65.00	2.35	2.35	.00	19991
5	348	71,572	0	66.15	2.33	2.33	.00	18154
6	319	67,993	0	67.32	2.31	2.31	.00	16936
7	294	64,593	0	67.32	2.31	2.31	.00	15608
8	273	61,364	0	67.32	2.31	2.31	.00	14494
9	257	58,296	0	67.32	2.31	2.31	.00	13644
10	243	55,381	0	67.32	2.31	2.31	.00	12901
11	230	52,612	0	67.32	2.31	2.31	.00	12211
12	219	49,981	0	67.32	2.31	2.31	.00	11627
13	209	47,482	0	67.32	2.31	2.31	.00	11096
14	202	45,108	0	67.32	2.31	2.31	.00	10724
15	192	42,852	0	67.32	2.31	2.31	.00	10193
16	186	40,710	0	67.32	2.31	2.31	.00	9875
17	180	38,674	0	67.32	2.31	2.31	.00	9556
18	174	36,741	0	67.32	2.31	2.31	.00	9238
19	168	34,904	0	67.32	2.31	2.31	.00	8919
20	163	33,158	0	67.32	2.31	2.31	.00	8654
21	156	31,500	0	67.32	2.31	2.31	.00	8282
22	151	29,925	0	67.32	2.31	2.31	.00	8017
23	146	28,429	0	67.32	2.31	2.31	.00	7751
24	144	27,008	0	67.32	2.31	2.31	.00	7645
25	140	25,657	0	67.32	2.31	2.31	.00	7433
26	136	24,374	0	67.32	2.31	2.31	.00	7220
27	135	23,156	0	67.32	2.31	2.31	.00	7167
28	131	21,998	0	67.32	2.31	2.31	.00	6955
	6,841	1,339,461	0					356,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	166314	0	199299	31500	167,799	156,472	50032
2	156682	0	182972	31500	151,472	122,824	40293
3	147597	0	170065	31500	138,565	97,704	32851
4	139623	0	159614	31500	128,114	78,552	27047
5	131513	0	149667	31500	118,167	63,002	22246
6	123865	0	140801	31500	109,301	50,674	18358
7	117671	0	133279	31500	101,779	41,033	15244
8	111788	0	126282	31500	94,782	33,227	12669
9	106198	0	119842	31500	88,342	26,931	10547
10	100888	0	113789	31500	82,289	21,813	8784
11	95844	0	108055	31500	76,555	17,646	7317
12	91052	0	102679	31500	71,179	14,267	6100
13	86499	0	97595	31500	66,095	11,520	5085
14	82174	0	92898	31500	61,398	9,305	4246
15	78066	0	88259	31500	56,759	7,480	3539
16	74162	0	84037	31500	52,537	6,021	2955
17	70454	0	80010	31500	48,510	4,834	2469
18	66931	0	76169	31500	44,669	3,870	2061
19	63585	0	72504	31500	41,004	3,090	1721
20	60406	0	69060	31500	37,560	2,461	1438
21	57385	0	65667	31500	34,167	1,947	1199
22	54516	0	62533	31500	31,033	1,537	1002
23	51790	0	59541	31500	28,041	1,209	837
24	49201	0	56846	31500	25,346	949	701
25	46741	0	54174	31500	22,674	739	586
26	44404	0	51624	31500	20,124	571	489
27	42184	0	49351	31500	17,851	440	411
28	40074	0	47029	31500	15,529	333	344
	2457607	0	2813641	882000	1,931,641	780,451	280571

$/BBLRESV: 18.31 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 98,757 RI OIL VAL: 35,503
WI PAYOUT: 5.7 GAS VAL: 681,694 GAS VAL: 245,068
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,065,000 WI TOTAL: 784,430 RI TOTAL: 280,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406502 - NOBLE GENE 140 #1H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 264799 - 1H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 9388
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	179,610
01	HEMPHILL COUNTY	1.000000	179,610
30	CANADIAN ISD (HEMPHI	1.000000	179,610
60	HEMPHILL CO HOSPITAL	1.000000	179,610
62	HEMPHILL CO UNDERGRO	1.000000	179,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	288	23,007	0	61.69	1.79	1.79	.00	12770
2	279	22,316	0	62.78	1.79	1.79	.00	12606
3	270	21,647	0	63.88	1.77	1.77	.00	12442
4	262	20,997	0	65.00	1.76	1.76	.00	12280
5	254	20,367	0	66.15	1.74	1.74	.00	12122
6	247	19,756	0	67.32	1.73	1.73	.00	11967
7	239	19,164	0	67.32	1.73	1.73	.00	11608
8	232	18,589	0	67.32	1.73	1.73	.00	11259
9	225	18,031	0	67.32	1.73	1.73	.00	10922
10	218	17,490	0	67.32	1.73	1.73	.00	10594
11	212	16,965	0	67.32	1.73	1.73	.00	10276
12	206	16,456	0	67.32	1.73	1.73	.00	9968
13	199	15,963	0	67.32	1.73	1.73	.00	9669
14	193	15,484	0	67.32	1.73	1.73	.00	9379
15	188	15,019	0	67.32	1.73	1.73	.00	9097
16	182	14,569	0	67.32	1.73	1.73	.00	8824
17	176	14,132	0	67.32	1.73	1.73	.00	8559
18	171	13,708	0	67.32	1.73	1.73	.00	8303
	4,041	323,660	0					192,645

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.8	64	
	3.0 99	3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29600	0	42370	25000	17,370	16,198	15529
2	28712	0	41318	25000	16,318	13,232	13283
3	27539	0	39981	25000	14,981	10,564	11274
4	26562	0	38842	25000	13,842	8,488	9609
5	25473	0	37595	25000	12,595	6,715	8158
6	24566	0	36533	25000	11,533	5,346	6954
7	23829	0	35437	25000	10,437	4,208	5917
8	23115	0	34374	25000	9,374	3,286	5034
9	22421	0	33343	25000	8,343	2,544	4283
10	21749	0	32343	25000	7,343	1,947	3645
11	21096	0	31372	25000	6,372	1,469	3102
12	20463	0	30431	25000	5,431	1,088	2638
13	19849	0	29518	25000	4,518	787	2245
14	19254	0	28633	25000	3,633	551	1911
15	18676	0	27773	25000	2,773	365	1626
16	18116	0	26940	25000	1,940	223	1383
17	17572	0	26131	25000	1,131	113	1176
18	17045	0	25348	25000	348	30	1001
	405637	0	598282	450000	148,282	77,154	98768

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,760
LAST YR RI VAL: 18,970
LAST YR 8/8 VAL: 31,730

LAST YR OIL PROD: 191
LAST YR GAS PROD: 20,304

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 12A

$/BBLRESV: 8.56 EQUIP VAL: 3,690
$/BBLPROD: 43,205 WI OIL VAL: 24,843 RI OIL VAL: 31,803
WI PAYOUT: 5.5 GAS VAL: 52,311 GAS VAL: 66,965
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 179,610 WI TOTAL: 80,840 RI TOTAL: 98,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406494 - ELM CREEK RANCH 6 #5H FULL WI DECIMAL = .782399 #WELLS: 1
RRC#, WELL#.....: 264804 - 5H RRC DIST..: 10 FULL RI DECIMAL = .217601 DEPTH: 16050
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	602,940
01	HEMPHILL COUNTY	1.000000	602,940
30	CANADIAN ISD (HEMPHI	1.000000	602,940
60	HEMPHILL CO HOSPITAL	1.000000	602,940
62	HEMPHILL CO UNDERGRO	1.000000	602,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 2.600 De/Dt: 9.0 / 3.0
GAS: 140.0 D B: .800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,810
LAST YR RI VAL: 211,790
LAST YR 8/8 VAL: 756,600

LAST YR OIL PROD: 606
LAST YR GAS PROD: 50,286

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	551	48,998	0	61.69	2.70	2.70	.00	26595
2	506	45,197	0	62.78	2.68	2.68	.00	24854
3	471	41,895	0	63.88	2.66	2.66	.00	23540
4	444	39,006	0	65.00	2.63	2.63	.00	22580
5	423	36,452	0	66.15	2.62	2.62	.00	21893
6	403	34,189	0	67.32	2.60	2.60	.00	21226
7	388	32,165	0	67.32	2.60	2.60	.00	20436
8	373	30,345	0	67.32	2.60	2.60	.00	19646
9	361	28,704	0	67.32	2.60	2.60	.00	19014
10	349	27,216	0	67.32	2.60	2.60	.00	18382
11	339	25,860	0	67.32	2.60	2.60	.00	17855
12	329	24,622	0	67.32	2.60	2.60	.00	17329
13	319	23,488	0	67.32	2.60	2.60	.00	16802
14	313	22,444	0	67.32	2.60	2.60	.00	16486
15	304	21,478	0	67.32	2.60	2.60	.00	16012
16	300	20,587	0	67.32	2.60	2.60	.00	15801
17	291	19,760	0	67.32	2.60	2.60	.00	15327
18	288	18,993	0	67.32	2.60	2.60	.00	15169
19	279	18,275	0	67.32	2.60	2.60	.00	14695
20	277	17,605	0	67.32	2.60	2.60	.00	14590
21	269	16,978	0	67.32	2.60	2.60	.00	14169
22	261	16,392	0	67.32	2.60	2.60	.00	13747
23	253	15,838	0	67.32	2.60	2.60	.00	13326
24	245	15,318	0	67.32	2.60	2.60	.00	12904
25	238	14,829	0	67.32	2.60	2.60	.00	12536
26	252	14,365	0	67.32	2.60	2.60	.00	13273
27	244	13,928	0	67.32	2.60	2.60	.00	12852
28	237	13,510	0	67.32	2.60	2.60	.00	12483
	9,307	698,437	0					483,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103507	0	130102	35500	94,602	88,217	33890
2	94770	0	119624	35500	84,124	68,214	27334
3	87191	0	110731	35500	75,231	53,047	22194
4	80263	0	102843	35500	67,343	41,291	18082
5	74722	0	96615	35500	61,115	32,584	14901
6	69549	0	90775	35500	55,275	25,627	12280
7	65431	0	85867	35500	50,367	20,306	10190
8	61729	0	81375	35500	45,875	16,082	8471
9	58391	0	77405	35500	41,905	12,774	7068
10	55364	0	73746	35500	38,246	10,139	5907
11	52605	0	70460	35500	34,960	8,058	4951
12	50087	0	67416	35500	31,916	6,398	4155
13	47780	0	64582	35500	29,082	5,069	3491
14	45656	0	62142	35500	26,642	4,038	2947
15	43691	0	59703	35500	24,203	3,189	2484
16	41879	0	57680	35500	22,180	2,542	2105
17	40197	0	55524	35500	20,024	1,995	1778
18	38636	0	53805	35500	18,305	1,586	1511
19	37176	0	51871	35500	16,371	1,233	1278
20	35813	0	50403	35500	14,903	977	1089
21	34537	0	48706	35500	13,206	753	924
22	33345	0	47092	35500	11,592	574	783
23	32218	0	45544	35500	10,044	433	664
24	31160	0	44064	35500	8,564	321	564
25	30166	0	42702	35500	7,202	234	480
26	29222	0	42495	35500	6,995	198	419
27	28333	0	41185	35500	5,685	140	356
28	27483	0	39966	35500	4,466	96	303
	1430901	0	1914423	994000	920,423	406,115	190599

$/BBLRESV: 14.09 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 102,572 RI OIL VAL: 48,139
WI PAYOUT: 5.5 GAS VAL: 303,543 GAS VAL: 142,460
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 602,940 WI TOTAL: 412,340 RI TOTAL: 190,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406524 - HOOVER 50 #6HB FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 264871 - 6HB RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 11538
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	808,120
01	HEMPHILL COUNTY	1.000000	808,120
30	CANADIAN ISD (HEMPHI	1.000000	808,120
60	HEMPHILL CO HOSPITAL	1.000000	808,120
62	HEMPHILL CO UNDERGRO	1.000000	808,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000	3.1	145	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 686,820
LAST YR RI VAL: 298,200
LAST YR 8/8 VAL: 985,020

LAST YR OIL PROD: 1,141
LAST YR GAS PROD: 52,922

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,115	52,125	0	61.69	2.67	2.67	.00	54641
2	1,081	50,561	0	62.78	2.65	2.65	.00	53938
3	1,049	49,044	0	63.88	2.63	2.63	.00	53236
4	1,017	47,573	0	65.00	2.62	2.62	.00	52545
5	987	46,145	0	66.15	2.59	2.59	.00	51870
6	957	44,761	0	67.32	2.57	2.57	.00	51204
7	928	43,418	0	67.32	2.57	2.57	.00	49668
8	900	42,116	0	67.32	2.57	2.57	.00	48178
9	873	40,852	0	67.32	2.57	2.57	.00	46732
10	847	39,627	0	67.32	2.57	2.57	.00	45330
11	822	38,438	0	67.32	2.57	2.57	.00	43970
12	797	37,285	0	67.32	2.57	2.57	.00	42651
13	773	36,166	0	67.32	2.57	2.57	.00	41372
14	750	35,081	0	67.32	2.57	2.57	.00	40131
15	727	34,029	0	67.32	2.57	2.57	.00	38927
16	706	33,008	0	67.32	2.57	2.57	.00	37759
17	684	32,017	0	67.32	2.57	2.57	.00	36626
18	664	31,057	0	67.32	2.57	2.57	.00	35527
19	644	30,125	0	67.32	2.57	2.57	.00	34461
20	625	29,221	0	67.32	2.57	2.57	.00	33427
21	606	28,345	0	67.32	2.57	2.57	.00	32425
22	588	27,494	0	67.32	2.57	2.57	.00	31452
23	570	26,670	0	67.32	2.57	2.57	.00	30508
24	553	25,869	0	67.32	2.57	2.57	.00	29593
25	536	25,093	0	67.32	2.57	2.57	.00	28705
26	520	24,341	0	67.32	2.57	2.57	.00	27844
27	505	23,610	0	67.32	2.57	2.57	.00	27009
28	489	22,902	0	67.32	2.57	2.57	.00	26198
	21,313	996,973	0					1,125,927

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110556	0	165197	63000	102,197	95,298	40050
2	106436	0	160374	63000	97,374	78,957	34106
3	102464	0	155700	63000	92,700	65,364	29045
4	99012	0	151557	63000	88,557	54,298	24800
5	94942	0	146812	63000	83,812	44,685	21074
6	91383	0	142587	63000	79,587	36,899	17953
7	88641	0	138309	63000	75,309	30,361	15277
8	85982	0	134160	63000	71,160	24,946	12999
9	83402	0	130134	63000	67,134	20,465	11060
10	80900	0	126230	63000	63,230	16,761	9411
11	78473	0	122443	63000	59,443	13,702	8008
12	76119	0	118770	63000	55,770	11,179	6814
13	73836	0	115208	63000	52,208	9,100	5797
14	71620	0	111751	63000	48,751	7,388	4932
15	69472	0	108399	63000	45,399	5,983	4197
16	67388	0	105147	63000	42,147	4,830	3571
17	65366	0	101992	63000	38,992	3,886	3038
18	63405	0	98932	63000	35,932	3,114	2585
19	61503	0	95964	63000	32,964	2,483	2200
20	59658	0	93085	63000	30,085	1,971	1872
21	57868	0	90293	63000	27,293	1,555	1593
22	56132	0	87584	63000	24,584	1,218	1356
23	54448	0	84956	63000	21,956	946	1153
24	52815	0	82408	63000	19,408	727	981
25	51230	0	79935	63000	16,935	551	835
26	49693	0	77537	63000	14,537	412	710
27	48203	0	75212	63000	12,212	301	604
28	46756	0	72954	63000	9,954	214	515
	2047703	0	3173630	1764000	1,409,630	537,594	266536

$/BBLRESV: 11.27 EQUIP VAL: 3,983
$/BBLPROD: 77,436 WI OIL VAL: 190,725 RI OIL VAL: 94,560
WI PAYOUT: 6.0 GAS VAL: 346,869 GAS VAL: 171,975
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 808,120 WI TOTAL: 541,580 RI TOTAL: 266,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406525 - WASHITA RIVER 34 #3 FULL WI DECIMAL = .765909 #WELLS: 1
RRC#, WELL#.....: 264875 - 3 RRC DIST..: 10 FULL RI DECIMAL = .234091 DEPTH: 13400
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	743	0	61.69	2.56	2.56	.00	0
	0	743	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1457	0	1457	9500	-8,043	-7,436	413
	1457	0	1457	9500	8,043-	7,436-	413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,280
01	HEMPHILL COUNTY	1.000000	15,280
30	CANADIAN ISD (HEMPHI	1.000000	15,280
60	HEMPHILL CO HOSPITAL	1.000000	15,280
62	HEMPHILL CO UNDERGRO	1.000000	15,280

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 413
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,280 WI TOTAL: 14,870 RI TOTAL: 410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		3	
	50.0 99	54.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,310
LAST YR RI VAL: 3,770
LAST YR 8/8 VAL: 22,080

LAST YR OIL PROD: 2
LAST YR GAS PROD: 3,627

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406507 - LEE #506H FULL WI DECIMAL = .751794 #WELLS: 1
RRC#, WELL#.....: 264911 - 506H RRC DIST..: 10 FULL RI DECIMAL = .248206 DEPTH: 11813
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401152 HCG.....:
ALT RRC#: 264911 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406537 - CARR 13 #1306H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 264917 - 1306H RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11363
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	372,180
01	HEMPHILL COUNTY	1.000000	372,180
30	CANADIAN ISD (HEMPHI	1.000000	372,180
60	HEMPHILL CO HOSPITAL	1.000000	372,180
62	HEMPHILL CO UNDERGRO	1.000000	372,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	700	74,448	0	61.69	2.08	2.08	.00	33791
2	464	68,111	0	62.78	2.07	2.07	.00	22794
3	356	64,021	0	63.88	2.05	2.05	.00	17795
4	295	60,819	0	65.00	2.04	2.04	.00	15004
5	254	57,778	0	66.15	2.02	2.02	.00	13148
6	224	54,890	0	67.32	2.00	2.00	.00	11800
7	201	52,145	0	67.32	2.00	2.00	.00	10588
8	184	49,538	0	67.32	2.00	2.00	.00	9693
9	169	47,061	0	67.32	2.00	2.00	.00	8903
	2,847	528,811	0					143,516

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121172	0	154963	80000	74,963	69,903	40340
2	110324	0	133118	80000	53,118	43,072	30398
3	102698	0	120493	80000	40,493	28,552	24136
4	97087	0	112091	80000	32,091	19,677	19697
5	91328	0	104476	80000	24,476	13,050	16103
6	85903	0	97703	80000	17,703	8,208	13209
7	81608	0	92196	80000	12,196	4,917	10935
8	77527	0	87220	80000	7,220	2,531	9074
9	73651	0	82554	80000	2,554	778	7535
	841298	0	984814	720000	264,814	190,688	171427

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000		215	
		10.0 1	
		7.0 1	
		5.0 99	

$/BBLRESV: 12.47 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 27,789 RI OIL VAL: 24,982
WI PAYOUT: 4.0 GAS VAL: 162,899 GAS VAL: 146,445
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 372,180 WI TOTAL: 200,750 RI TOTAL: 171,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.400 De/Dt: 42.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,590
LAST YR RI VAL: 204,390
LAST YR 8/8 VAL: 472,980

LAST YR OIL PROD: 1,087
LAST YR GAS PROD: 79,368

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406538 - SANDERS UNIT 74 #2H FULL WI DECIMAL = .780500 #WELLS: 1
RRC#, WELL#.....: 264920 - 2H RRC DIST..: 10 FULL RI DECIMAL = .219500 DEPTH: 15000
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	981,610
01	HEMPHILL COUNTY	1.000000	981,610
30	CANADIAN ISD (HEMPHI	1.000000	981,610
60	HEMPHILL CO HOSPITAL	1.000000	981,610
62	HEMPHILL CO UNDERGRO	1.000000	981,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		207	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 2.700 De/Dt: 21.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 850,200
LAST YR RI VAL: 298,180
LAST YR 8/8 VAL: 1,148,380

LAST YR OIL PROD: 715
LAST YR GAS PROD: 77,806

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	573	73,642	0	61.69	2.61	2.61	.00	27589
2	475	69,959	0	62.78	2.59	2.59	.00	23275
3	420	66,461	0	63.88	2.57	2.57	.00	20941
4	384	63,138	0	65.00	2.56	2.56	.00	19481
5	356	59,981	0	66.15	2.53	2.53	.00	18380
6	335	56,982	0	67.32	2.51	2.51	.00	17602
7	318	54,133	0	67.32	2.51	2.51	.00	16709
8	303	51,426	0	67.32	2.51	2.51	.00	15921
9	291	48,855	0	67.32	2.51	2.51	.00	15290
10	280	46,412	0	67.32	2.51	2.51	.00	14712
11	271	44,092	0	67.32	2.51	2.51	.00	14239
12	263	41,887	0	67.32	2.51	2.51	.00	13819
13	253	39,793	0	67.32	2.51	2.51	.00	13293
14	245	37,803	0	67.32	2.51	2.51	.00	12873
15	240	35,913	0	67.32	2.51	2.51	.00	12610
16	233	34,117	0	67.32	2.51	2.51	.00	12243
17	228	32,411	0	67.32	2.51	2.51	.00	11980
18	221	30,791	0	67.32	2.51	2.51	.00	11612
19	214	29,251	0	67.32	2.51	2.51	.00	11244
20	208	27,789	0	67.32	2.51	2.51	.00	10929
21	202	26,399	0	67.32	2.51	2.51	.00	10614
22	196	25,079	0	67.32	2.51	2.51	.00	10298
23	204	23,825	0	67.32	2.51	2.51	.00	10719
24	198	22,634	0	67.32	2.51	2.51	.00	10404
25	192	21,502	0	67.32	2.51	2.51	.00	10088
26	196	20,427	0	67.32	2.51	2.51	.00	10298
27	190	19,406	0	67.32	2.51	2.51	.00	9983
28	184	18,435	0	67.32	2.51	2.51	.00	9668
	7,673	1,122,543	0					396,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150016	0	177605	29500	148,105	138,108	46781
2	141424	0	164699	29500	135,199	109,629	38054
3	133315	0	154256	29500	124,756	87,967	31263
4	126156	0	145637	29500	116,137	71,208	25893
5	118444	0	136824	29500	107,324	57,221	21337
6	111632	0	129234	29500	99,734	46,239	17679
7	106051	0	122760	29500	93,260	37,598	14731
8	100748	0	116669	29500	87,169	30,558	12281
9	95711	0	111001	29500	81,501	24,845	10250
10	90925	0	105637	29500	76,137	20,183	8556
11	86379	0	100618	29500	71,118	16,393	7149
12	82060	0	95879	29500	66,379	13,305	5975
13	77957	0	91250	29500	61,750	10,762	4989
14	74059	0	86932	29500	57,432	8,704	4169
15	70356	0	82966	29500	53,466	7,046	3490
16	66838	0	79081	29500	49,581	5,682	2918
17	63497	0	75477	29500	45,977	4,581	2443
18	60322	0	71934	29500	42,434	3,677	2043
19	57306	0	68550	29500	39,050	2,943	1707
20	54440	0	65369	29500	35,869	2,350	1428
21	51718	0	62332	29500	32,832	1,871	1194
22	49132	0	59430	29500	29,930	1,482	999
23	46676	0	57395	29500	27,895	1,202	846
24	44342	0	54746	29500	25,246	946	709
25	42125	0	52213	29500	22,713	740	592
26	40019	0	50317	29500	20,817	589	500
27	38018	0	48001	29500	18,501	456	419
28	36117	0	45785	29500	16,285	349	351
	2215783	0	2612597	826000	1,786,597	706,634	268746

$/BBLRESV: 17.92 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 107,326 RI OIL VAL: 40,818
WI PAYOUT: 5.8 GAS VAL: 599,307 GAS VAL: 227,928
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 981,610 WI TOTAL: 712,860 RI TOTAL: 268,750

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406508 - WRIGHT 151 #2H FULL WI DECIMAL = .812671 #WELLS: 1
RRC#, WELL#.....: 264954 - 2H RRC DIST..: 10 FULL RI DECIMAL = .187329 DEPTH: 10308
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,268,320
01	HEMPHILL COUNTY	1.000000	1,268,320
30	CANADIAN ISD (HEMPHI	1.000000	1,268,320
60	HEMPHILL CO HOSPITAL	1.000000	1,268,320
62	HEMPHILL CO UNDERGRO	1.000000	1,268,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 2.900 De/Dt: 16.0 / 3.0
GAS: 165.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490,370
LAST YR RI VAL: 164,100
LAST YR 8/8 VAL: 654,470

LAST YR OIL PROD: 908
LAST YR GAS PROD: 63,666

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	824	57,743	0	61.69	4.23	4.23	.00	41310
2	716	53,296	0	62.78	4.20	4.20	.00	36530
3	647	49,487	0	63.88	4.17	4.17	.00	33588
4	599	46,185	0	65.00	4.13	4.13	.00	31641
5	562	43,293	0	66.15	4.10	4.10	.00	30212
6	532	40,746	0	67.32	4.07	4.07	.00	29105
7	509	38,482	0	67.32	4.07	4.07	.00	27847
8	487	36,454	0	67.32	4.07	4.07	.00	26643
9	471	34,630	0	67.32	4.07	4.07	.00	25768
10	454	32,980	0	67.32	4.07	4.07	.00	24838
11	440	31,480	0	67.32	4.07	4.07	.00	24072
12	427	30,110	0	67.32	4.07	4.07	.00	23361
13	414	28,856	0	67.32	4.07	4.07	.00	22650
14	402	27,702	0	67.32	4.07	4.07	.00	21993
15	390	26,637	0	67.32	4.07	4.07	.00	21337
16	378	25,647	0	67.32	4.07	4.07	.00	20680
17	367	24,734	0	67.32	4.07	4.07	.00	20078
18	356	23,880	0	67.32	4.07	4.07	.00	19476
19	345	23,082	0	67.32	4.07	4.07	.00	18875
20	335	22,338	0	67.32	4.07	4.07	.00	18328
21	325	21,639	0	67.32	4.07	4.07	.00	17780
22	348	20,985	0	67.32	4.07	4.07	.00	19039
23	338	20,355	0	67.32	4.07	4.07	.00	18492
24	328	19,744	0	67.32	4.07	4.07	.00	17945
25	318	19,152	0	67.32	4.07	4.07	.00	17397
26	308	18,577	0	67.32	4.07	4.07	.00	16850
27	324	18,020	0	67.32	4.07	4.07	.00	17726
28	314	17,479	0	67.32	4.07	4.07	.00	17179
	12,258	853,713	0					660,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	198497	0	239807	31000	208,807	194,712	51773
2	181911	0	218441	31000	187,441	151,990	41368
3	167703	0	201291	31000	170,291	120,074	33438
4	155012	0	186653	31000	155,653	95,437	27200
5	144250	0	174462	31000	143,462	76,488	22301
6	134770	0	163875	31000	132,875	61,603	18374
7	127282	0	155129	31000	124,129	50,043	15258
8	120574	0	147217	31000	116,217	40,741	12702
9	114541	0	140309	31000	109,309	33,321	10619
10	109084	0	133922	31000	102,922	27,283	8891
11	104122	0	128194	31000	97,194	22,403	7466
12	99591	0	122952	31000	91,952	18,431	6281
13	95443	0	118093	31000	87,093	15,179	5292
14	91626	0	113619	31000	82,619	12,522	4467
15	88104	0	109441	31000	78,441	10,337	3774
16	84829	0	105509	31000	74,509	8,539	3191
17	81809	0	101887	31000	70,887	7,064	2704
18	78985	0	98461	31000	67,461	5,846	2291
19	76345	0	95220	31000	64,220	4,839	1943
20	73885	0	92213	31000	61,213	4,011	1651
21	71573	0	89353	31000	58,353	3,325	1403
22	69409	0	88448	31000	57,448	2,846	1218
23	67326	0	85818	31000	54,818	2,362	1038
24	65305	0	83250	31000	52,250	1,957	882
25	63347	0	80744	31000	49,744	1,621	751
26	61445	0	78295	31000	47,295	1,340	638
27	59602	0	77328	31000	46,328	1,141	554
28	57813	0	74992	31000	43,992	942	471
	2844183	0	3504923	868000	2,636,923	976,397	287939

$/BBLRESV: 18.48 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 184,067 RI OIL VAL: 54,281
WI PAYOUT: 5.9 GAS VAL: 792,329 GAS VAL: 233,657
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,268,320 WI TOTAL: 980,380 RI TOTAL: 287,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 406509 - FAIRFAX #4H FULL WI DECIMAL = .789949 #WELLS: 1
RRC#, WELL#.....: 264991 - 4H RRC DIST..: 10 FULL RI DECIMAL = .210051 DEPTH: 13557
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	801,720
01	HEMPHILL COUNTY	1.000000	801,720
30	CANADIAN ISD (HEMPHI	1.000000	801,720
60	HEMPHILL CO HOSPITAL	1.000000	801,720
62	HEMPHILL CO UNDERGRO	1.000000	801,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 109.0 D B: .950 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,280
LAST YR RI VAL: 156,340
LAST YR 8/8 VAL: 580,620

LAST YR OIL PROD: 1,307
LAST YR GAS PROD: 41,784

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	842	38,145	0	61.69	3.98	3.98	.00	41032
2	654	35,204	0	62.78	3.95	3.95	.00	32434
3	533	32,672	0	63.88	3.92	3.92	.00	26896
4	450	30,472	0	65.00	3.89	3.89	.00	23106
5	388	28,546	0	66.15	3.86	3.86	.00	20275
6	343	26,843	0	67.32	3.83	3.83	.00	18241
7	305	25,327	0	67.32	3.83	3.83	.00	16220
8	276	23,972	0	67.32	3.83	3.83	.00	14678
9	251	22,747	0	67.32	3.83	3.83	.00	13348
10	232	21,642	0	67.32	3.83	3.83	.00	12338
11	212	20,635	0	67.32	3.83	3.83	.00	11274
12	198	19,718	0	67.32	3.83	3.83	.00	10530
13	185	18,874	0	67.32	3.83	3.83	.00	9838
14	173	18,099	0	67.32	3.83	3.83	.00	9200
15	163	17,384	0	67.32	3.83	3.83	.00	8668
16	155	16,723	0	67.32	3.83	3.83	.00	8243
17	144	16,108	0	67.32	3.83	3.83	.00	7658
18	138	15,536	0	67.32	3.83	3.83	.00	7339
19	132	15,002	0	67.32	3.83	3.83	.00	7020
20	125	14,503	0	67.32	3.83	3.83	.00	6647
21	120	14,036	0	67.32	3.83	3.83	.00	6382
22	116	13,595	0	67.32	3.83	3.83	.00	6169
23	108	13,183	0	67.32	3.83	3.83	.00	5743
24	105	12,788	0	67.32	3.83	3.83	.00	5584
25	100	12,404	0	67.32	3.83	3.83	.00	5318
26	96	12,032	0	67.32	3.83	3.83	.00	5105
27	93	11,671	0	67.32	3.83	3.83	.00	4946
28	93	11,321	0	67.32	3.83	3.83	.00	4946
	6,730	559,182	0					349,178

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119928	0	160960	21500	139,460	130,047	40086
2	109847	0	142281	21500	120,781	97,938	31082
3	101172	0	128068	21500	106,568	75,142	24541
4	93637	0	116743	21500	95,243	58,397	19624
5	87043	0	107318	21500	85,818	45,754	15824
6	81214	0	99455	21500	77,955	36,142	12863
7	76627	0	92847	21500	71,347	28,763	10534
8	72527	0	87205	21500	65,705	23,033	8679
9	68821	0	82169	21500	60,669	18,494	7173
10	65478	0	77816	21500	56,316	14,928	5960
11	62431	0	73705	21500	52,205	12,033	4951
12	59657	0	70187	21500	48,687	9,759	4136
13	57103	0	66941	21500	45,441	7,920	3461
14	54759	0	63959	21500	42,459	6,435	2900
15	52595	0	61263	21500	39,763	5,241	2437
16	50596	0	58839	21500	37,339	4,279	2053
17	48735	0	56393	21500	34,893	3,477	1726
18	47004	0	54343	21500	32,843	2,845	1459
19	45389	0	52409	21500	30,909	2,329	1234
20	43879	0	50526	21500	29,026	1,902	1043
21	42466	0	48848	21500	27,348	1,558	886
22	41132	0	47301	21500	25,801	1,278	752
23	39885	0	45628	21500	24,128	1,040	636
24	38690	0	44274	21500	22,774	853	541
25	37528	0	42846	21500	21,346	695	460
26	36403	0	41508	21500	20,008	567	391
27	35311	0	40257	21500	18,757	462	333
28	34252	0	39198	21500	17,698	379	284
	1704109	0	2053287	602000	1,451,287	591,690	206049

$/BBLRESV: 18.93 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 100,622 RI OIL VAL: 35,040
WI PAYOUT: 5.6 GAS VAL: 491,068 GAS VAL: 171,009
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 801,720 WI TOTAL: 595,670 RI TOTAL: 206,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406539 - HANSON 40 #6H FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 265018 - 6H RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 12049
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	42,810
01	HEMPHILL COUNTY	1.000000	42,810
30	CANADIAN ISD (HEMPHI	1.000000	42,810
60	HEMPHILL CO HOSPITAL	1.000000	42,810
62	HEMPHILL CO UNDERGRO	1.000000	42,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29	13,081	0	61.69	2.56	2.56	.00	1437
2	20	12,342	0	62.78	2.54	2.54	.00	1008
3	16	11,725	0	63.88	2.52	2.52	.00	821
4	12	11,193	0	65.00	2.50	2.50	.00	668
	77	48,341	0					3,934

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26895	0	28332	22500	5,832	5,438	6505
2	25177	0	26185	22500	3,685	2,988	5274
3	23730	0	24551	22500	2,051	1,446	4337
4	22473	0	23141	22500	641	394	3587
	98275	0	102209	90000	12,209	10,266	19703

$/BBLRESV: 6.47 EQUIP VAL: 12,846
$/BBLPROD: 4,938 WI OIL VAL: 395 RI OIL VAL: 758
WI PAYOUT: .0 GAS VAL: 9,871 GAS VAL: 18,945
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,810 WI TOTAL: 23,110 RI TOTAL: 19,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: 2.200 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,040
LAST YR RI VAL: 10,120
LAST YR 8/8 VAL: 26,160

LAST YR OIL PROD: 15
LAST YR GAS PROD: 13,937

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406510 - ARTHUR WEBB B #1H FULL WI DECIMAL = .779176 #WELLS: 1
RRC#, WELL#.....: 265033 - 1H RRC DIST..: 10 FULL RI DECIMAL = .220824 DEPTH: 9640
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	763,430
01	HEMPHILL COUNTY	1.000000	763,430
30	CANADIAN ISD (HEMPHI	1.000000	763,430
60	HEMPHILL CO HOSPITAL	1.000000	763,430
62	HEMPHILL CO UNDERGRO	1.000000	763,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 2.600 De/Dt: 12.0 / 3.0
GAS: 90.0 D B: 3.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,190
LAST YR RI VAL: 134,760
LAST YR 8/8 VAL: 626,950

LAST YR OIL PROD: 1,044
LAST YR GAS PROD: 35,921

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	881	31,087	0	61.69	4.17	4.17	.00	42347
2	788	28,364	0	62.78	4.13	4.13	.00	38546
3	724	26,399	0	63.88	4.10	4.10	.00	36036
4	675	24,888	0	65.00	4.07	4.07	.00	34186
5	636	23,673	0	66.15	4.04	4.04	.00	32781
6	603	22,665	0	67.32	4.01	4.01	.00	31630
7	576	21,810	0	67.32	4.01	4.01	.00	30214
8	553	21,072	0	67.32	4.01	4.01	.00	29007
9	533	20,423	0	67.32	4.01	4.01	.00	27958
10	515	19,810	0	67.32	4.01	4.01	.00	27014
11	499	19,216	0	67.32	4.01	4.01	.00	26175
12	484	18,640	0	67.32	4.01	4.01	.00	25388
13	469	18,081	0	67.32	4.01	4.01	.00	24601
14	455	17,539	0	67.32	4.01	4.01	.00	23867
15	441	17,013	0	67.32	4.01	4.01	.00	23132
16	428	16,503	0	67.32	4.01	4.01	.00	22450
17	415	16,008	0	67.32	4.01	4.01	.00	21768
18	403	15,528	0	67.32	4.01	4.01	.00	21139
19	391	15,062	0	67.32	4.01	4.01	.00	20510
20	379	14,610	0	67.32	4.01	4.01	.00	19880
21	368	14,172	0	67.32	4.01	4.01	.00	19303
22	357	13,747	0	67.32	4.01	4.01	.00	18726
23	346	13,335	0	67.32	4.01	4.01	.00	18149
24	336	12,935	0	67.32	4.01	4.01	.00	17625
25	326	12,547	0	67.32	4.01	4.01	.00	17100
26	316	12,171	0	67.32	4.01	4.01	.00	16576
27	307	11,806	0	67.32	4.01	4.01	.00	16103
28	298	11,452	0	67.32	4.01	4.01	.00	15631
	13,502	510,556	0					697,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101007	0	143354	29000	114,354	106,635	38052
2	91275	0	129821	29000	100,821	81,753	30227
3	84335	0	120371	29000	91,371	64,426	24585
4	78926	0	113112	29000	84,112	51,573	20265
5	74520	0	107301	29000	78,301	41,747	16863
6	70817	0	102447	29000	73,447	34,052	14123
7	68145	0	98359	29000	69,359	27,963	11895
8	65839	0	94846	29000	65,846	23,083	10061
9	63812	0	91770	29000	62,770	19,134	8539
10	61896	0	88910	29000	59,910	15,881	7257
11	60040	0	86215	29000	57,215	13,188	6173
12	58241	0	83629	29000	54,629	10,950	5252
13	56494	0	81095	29000	52,095	9,079	4468
14	54801	0	78668	29000	49,668	7,528	3801
15	53157	0	76289	29000	47,289	6,233	3234
16	51564	0	74014	29000	45,014	5,159	2752
17	50017	0	71785	29000	42,785	4,264	2342
18	48517	0	69656	29000	40,656	3,523	1993
19	47061	0	67571	29000	38,571	2,906	1696
20	45649	0	65529	29000	36,529	2,394	1443
21	44280	0	63583	29000	34,583	1,971	1228
22	42952	0	61678	29000	32,678	1,619	1045
23	41665	0	59814	29000	30,814	1,327	889
24	40415	0	58040	29000	29,040	1,088	757
25	39203	0	56303	29000	27,303	890	644
26	38028	0	54604	29000	25,604	726	547
27	36888	0	52991	29000	23,991	590	467
28	35782	0	51413	29000	22,413	480	397
	1605326	0	2303168	812000	1,491,168	540,162	220995

$/BBLRESV: 15.56 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 163,665 RI OIL VAL: 66,960
WI PAYOUT: 6.0 GAS VAL: 376,497 GAS VAL: 154,035
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 763,430 WI TOTAL: 542,430 RI TOTAL: 221,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406511 - WASHITA RIVER 39 #2 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 265087 - 2 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13730
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	15,201	0	61.69	1.62	1.62	.00	6170
2	108	14,355	0	62.78	1.61	1.61	.00	5339
3	96	13,666	0	63.88	1.59	1.59	.00	4829
4	86	13,088	0	65.00	1.58	1.58	.00	4402
	417	56,310	0					20,740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	42,160
01	HEMPHILL COUNTY	1.000000	42,160
30	CANADIAN ISD (HEMPHI	1.000000	42,160
60	HEMPHILL CO HOSPITAL	1.000000	42,160
62	HEMPHILL CO UNDERGRO	1.000000	42,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19393	0	25563	20000	5,563	5,188	6460
2	18200	0	23539	20000	3,539	2,870	5219
3	17112	0	21941	20000	1,941	1,368	4266
4	16285	0	20687	20000	687	421	3529
	70990	0	91730	80000	11,730	9,847	19474

$/BBLRESV: 6.78 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 2,226 RI OIL VAL: 4,403
WI PAYOUT: .0 GAS VAL: 7,621 GAS VAL: 15,071
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,160 WI TOTAL: 22,690 RI TOTAL: 19,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 17.0 / 3.0
GAS: 43.0 D B: 2.800 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,730
LAST YR RI VAL: 17,840
LAST YR 8/8 VAL: 33,570

LAST YR OIL PROD: 138
LAST YR GAS PROD: 16,278

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406540 - LOHR #701H FULL WI DECIMAL = .750645 #WELLS: 1
RRC#, WELL#.....: 265108 - 701H RRC DIST..: 10 FULL RI DECIMAL = .249355 DEPTH: 10015
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	303,110
01	HEMPHILL COUNTY	1.000000	303,110
30	CANADIAN ISD (HEMPHI	1.000000	303,110
60	HEMPHILL CO HOSPITAL	1.000000	303,110
62	HEMPHILL CO UNDERGRO	1.000000	303,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,530
LAST YR RI VAL: 114,680
LAST YR 8/8 VAL: 327,210

LAST YR OIL PROD: 591
LAST YR GAS PROD: 36,036

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	464	30,789	0	61.69	2.67	2.67	.00	21487
2	399	27,296	0	62.78	2.65	2.65	.00	18803
3	349	24,512	0	63.88	2.63	2.63	.00	16735
4	310	22,061	0	65.00	2.62	2.62	.00	15126
5	279	19,855	0	66.15	2.59	2.59	.00	13854
6	251	17,870	0	67.32	2.57	2.57	.00	12684
7	226	16,083	0	67.32	2.57	2.57	.00	11421
8	203	14,475	0	67.32	2.57	2.57	.00	10258
9	183	13,028	0	67.32	2.57	2.57	.00	9248
10	165	11,725	0	67.32	2.57	2.57	.00	8338
11	149	10,553	0	67.32	2.57	2.57	.00	7529
12	134	9,498	0	67.32	2.57	2.57	.00	6771
13	121	8,548	0	67.32	2.57	2.57	.00	6115
	3,233	226,293	0					158,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61708	0	83195	21500	61,695	56,795	25550
2	54297	0	73100	21500	51,600	40,255	19187
3	48392	0	65127	21500	43,627	28,844	14610
4	43387	0	58513	21500	37,013	20,738	11221
5	38602	0	52456	21500	30,956	14,698	8596
6	34474	0	47158	21500	25,658	10,325	6605
7	31027	0	42448	21500	20,948	7,143	5082
8	27925	0	38183	21500	16,683	4,821	3907
9	25133	0	34381	21500	12,881	3,154	3007
10	22619	0	30957	21500	9,457	1,963	2314
11	20358	0	27887	21500	6,387	1,123	1782
12	18323	0	25094	21500	3,594	536	1371
13	16490	0	22605	21500	1,105	139	1055
	442735	0	601104	279500	321,604	190,534	104287

$/BBLRESV: 20.68 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 50,199 RI OIL VAL: 27,476
WI PAYOUT: 4.2 GAS VAL: 140,335 GAS VAL: 76,811
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 303,110 WI TOTAL: 198,820 RI TOTAL: 104,290

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406512 - ELM CREEK RANCH 47 #7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265110 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13325
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	126	18,499	0	61.69	1.79	1.79	.00	5830
2	94	17,574	0	62.78	1.79	1.79	.00	4450
3	70	16,695	0	63.88	1.77	1.77	.00	3396
	290	52,768	0					13,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	47,470
01	HEMPHILL COUNTY	1.000000	47,470
30	CANADIAN ISD (HEMPHI	1.000000	47,470
60	HEMPHILL CO HOSPITAL	1.000000	47,470
62	HEMPHILL CO UNDERGRO	1.000000	47,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24835	0	30665	24000	6,665	6,215	9573
2	23593	0	28043	24000	4,043	3,278	7679
3	22163	0	25559	24000	1,559	1,099	6140
	70591	0	84267	72000	12,267	10,592	23392

$/BBLRESV:	7.93	EQUIP VAL:	13,488		
$/BBLPROD:	5,730	WI OIL VAL:	1,719	RI OIL VAL:	3,796
WI PAYOUT:	.0	GAS VAL:	8,873	GAS VAL:	19,596
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	47,470	WI TOTAL:	24,080	RI TOTAL:	23,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.4	52	
	25.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,390
LAST YR RI VAL: 39,200
LAST YR 8/8 VAL: 70,590

LAST YR OIL PROD: 116
LAST YR GAS PROD: 19,319

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406513 - HELTON #6-8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265125 - 8H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11402
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	887,050
01	HEMPHILL COUNTY	1.000000	887,050
30	CANADIAN ISD (HEMPHI	1.000000	887,050
60	HEMPHILL CO HOSPITAL	1.000000	887,050
62	HEMPHILL CO UNDERGRO	1.000000	887,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 2.600 De/Dt: 7.0 / 3.0
GAS: 177.0 D B: 2.300 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 639,420
LAST YR RI VAL: 299,740
LAST YR 8/8 VAL: 939,160

LAST YR OIL PROD: 790
LAST YR GAS PROD: 66,028

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	767	62,938	0	61.69	2.48	2.48	.00	35487
2	718	59,960	0	62.78	2.45	2.45	.00	33807
3	678	57,398	0	63.88	2.43	2.43	.00	32483
4	645	55,169	0	65.00	2.42	2.42	.00	31444
5	616	53,199	0	66.15	2.40	2.40	.00	30561
6	593	51,445	0	67.32	2.38	2.38	.00	29941
7	571	49,868	0	67.32	2.38	2.38	.00	28830
8	554	48,372	0	67.32	2.38	2.38	.00	27971
9	536	46,921	0	67.32	2.38	2.38	.00	27063
10	520	45,513	0	67.32	2.38	2.38	.00	26255
11	504	44,148	0	67.32	2.38	2.38	.00	25447
12	489	42,824	0	67.32	2.38	2.38	.00	24690
13	474	41,539	0	67.32	2.38	2.38	.00	23932
14	460	40,293	0	67.32	2.38	2.38	.00	23225
15	446	39,084	0	67.32	2.38	2.38	.00	22519
16	433	37,911	0	67.32	2.38	2.38	.00	21862
17	420	36,774	0	67.32	2.38	2.38	.00	21206
18	407	35,671	0	67.32	2.38	2.38	.00	20549
19	395	34,601	0	67.32	2.38	2.38	.00	19944
20	383	33,563	0	67.32	2.38	2.38	.00	19338
21	372	32,556	0	67.32	2.38	2.38	.00	18782
22	361	31,579	0	67.32	2.38	2.38	.00	18227
23	350	30,632	0	67.32	2.38	2.38	.00	17672
24	340	29,713	0	67.32	2.38	2.38	.00	17167
25	330	28,822	0	67.32	2.38	2.38	.00	16662
26	320	27,957	0	67.32	2.38	2.38	.00	16157
27	310	27,118	0	67.32	2.38	2.38	.00	15652
28	301	26,304	0	67.32	2.38	2.38	.00	15197
	13,293	1,151,872	0					662,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117065	0	152552	39000	113,552	105,887	47627
2	110177	0	143984	39000	104,984	85,128	39431
3	104608	0	137091	39000	98,091	69,165	32932
4	100132	0	131576	39000	92,576	56,762	27726
5	95758	0	126319	39000	87,319	46,555	23349
6	91829	0	121770	39000	82,770	38,374	19745
7	89014	0	117844	39000	78,844	31,786	16762
8	86344	0	114315	39000	75,315	26,403	14262
9	83754	0	110817	39000	71,817	21,893	12128
10	81241	0	107496	39000	68,496	18,157	10320
11	78804	0	104251	39000	65,251	15,040	8779
12	76441	0	101131	39000	62,131	12,453	7471
13	74147	0	98079	39000	59,079	10,297	6356
14	71923	0	95148	39000	56,148	8,510	5408
15	69765	0	92284	39000	53,284	7,023	4601
16	67671	0	89533	39000	50,533	5,791	3916
17	65642	0	86848	39000	47,848	4,768	3333
18	63673	0	84222	39000	45,222	3,918	2835
19	61763	0	81707	39000	42,707	3,218	2412
20	59910	0	79248	39000	40,248	2,638	2052
21	58112	0	76894	39000	37,894	2,159	1747
22	56369	0	74596	39000	35,596	1,764	1486
23	54678	0	72350	39000	33,350	1,436	1265
24	53038	0	70205	39000	31,205	1,169	1076
25	51447	0	68109	39000	29,109	949	916
26	49903	0	66060	39000	27,060	767	780
27	48406	0	64058	39000	25,058	617	663
28	46953	0	62150	39000	23,150	496	564
	2068567	0	2730637	1092000	1,638,637	583,123	299942

$/BBLRESV: 14.18 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 141,383 RI OIL VAL: 72,724
WI PAYOUT: 6.1 GAS VAL: 441,739 GAS VAL: 227,218
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 887,050 WI TOTAL: 587,110 RI TOTAL: 299,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406514 - ZYBACH 66 #21H FULL WI DECIMAL = .741151 #WELLS: 1
RRC#, WELL#.....: 265130 - 21H RRC DIST..: 10 FULL RI DECIMAL = .258849 DEPTH: 11200
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401153 HCG.....:
ALT RRC#: 265130 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
34	FT ELLIOTT CISD (HEM	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	
87	AMARILLO P&A OVERLAP	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
	1		
30.0	1	40.0 1	25.0 2
20.0	1	30.0 2	20.0 1
		25.0 1	16.0 1
		20.0 99	12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS JONES ENERGY
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406516 - PRESCOTT 21 #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265136 - 12H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10919
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	290,740
01	HEMPHILL COUNTY	1.000000	290,740
30	CANADIAN ISD (HEMPHI	1.000000	290,740
60	HEMPHILL CO HOSPITAL	1.000000	290,740
62	HEMPHILL CO UNDERGRO	1.000000	290,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	536	42,924	0	61.69	2.37	2.37	.00	24799
2	428	30,085	0	62.78	2.35	2.35	.00	20152
3	362	23,655	0	63.88	2.34	2.34	.00	17343
4	316	19,709	0	65.00	2.32	2.32	.00	15405
5	282	17,010	0	66.15	2.30	2.30	.00	13991
6	257	15,039	0	67.32	2.28	2.28	.00	12976
7	235	13,520	0	67.32	2.28	2.28	.00	11865
8	219	12,316	0	67.32	2.28	2.28	.00	11057
9	205	11,334	0	67.32	2.28	2.28	.00	10350
10	192	10,512	0	67.32	2.28	2.28	.00	9694
11	180	9,816	0	67.32	2.28	2.28	.00	9088
	3,212	205,920	0					156,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76297	0	101096	25000	76,096	70,960	31561
2	53025	0	73177	25000	48,177	39,065	20039
3	41515	0	58858	25000	33,858	23,874	14139
4	34294	0	49699	25000	24,699	15,144	10472
5	29342	0	43333	25000	18,333	9,774	8010
6	25717	0	38693	25000	13,693	6,348	6274
7	23119	0	34984	25000	9,984	4,025	4976
8	21060	0	32117	25000	7,117	2,495	4008
9	19381	0	29731	25000	4,731	1,442	3254
10	17976	0	27670	25000	2,670	708	2657
11	16785	0	25873	25000	873	201	2179
	358511	0	515231	275000	240,231	174,036	107569

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: 21.97 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 52,937 RI OIL VAL: 32,720
WI PAYOUT: 4.0 GAS VAL: 121,099 GAS VAL: 74,849
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 290,740 WI TOTAL: 183,170 RI TOTAL: 107,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 149.0 D B: 1.300 De/Dt: 36.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,520
LAST YR RI VAL: 110,860
LAST YR 8/8 VAL: 284,380

LAST YR OIL PROD: 670
LAST YR GAS PROD: 54,460

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406517 - POWLEDGE #4HC FULL WI DECIMAL = .768693 #WELLS: 1
RRC#, WELL#.....: 265210 - 4HC RRC DIST..: 10 FULL RI DECIMAL = .231307 DEPTH: 11371
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401154 HCG.....:
ALT RRC#: 265210 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	322	21,547	0	61.69	2.35	2.35	.00	15269
2	237	18,271	0	62.78	2.33	2.33	.00	11437
3	193	16,015	0	63.88	2.31	2.31	.00	9477
	752	55,833	0					36,183

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	56,630
01	HEMPHILL COUNTY	1.000000	56,630
34	FT ELLIOTT CISD (HEM	1.000000	56,630
60	HEMPHILL CO HOSPITAL	1.000000	56,630
62	HEMPHILL CO UNDERGRO	1.000000	56,630
87	AMARILLO P&A OVERLAP	1.000000	56,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38923	0	54192	55000*	-808	-754	15273
2	32724	0	44161	35000	9,161	7,428	10918
3	28438	0	37915	35000	2,915	2,056	8222
	100085	0	136268	125000	11,268	8,730	34413

$/BBLRESV:	4.01	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	2,318	RI OIL VAL:	9,138
WI PAYOUT:	.0	GAS VAL:	6,412	GAS VAL:	25,275
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	56,630	WI TOTAL:	22,220	RI TOTAL:	34,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.700 De/Dt: 32.0 / 3.0
GAS: 65.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,310
LAST YR RI VAL: 108,620
LAST YR 8/8 VAL: 165,930

LAST YR OIL PROD: 399
LAST YR GAS PROD: 27,205
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406521 - FLOWERS J R 42 #8 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 265256 - 8 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 13600
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401155 HCG.....:
ALT RRC#: 265256 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,160
01	HEMPHILL COUNTY	1.000000	20,160
34	FT ELLIOTT CISD (HEM	1.000000	20,160
60	HEMPHILL CO HOSPITAL	1.000000	20,160
62	HEMPHILL CO UNDERGRO	1.000000	20,160
87	AMARILLO P&A OVERLAP	1.000000	20,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	7,953	0	61.69	1.77	1.77	.00	6565
	139	7,953	0					6,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10778	0	17343	17000	343	320	4973
	10778	0	17343	17000	343	320	4973

$/BBLRESV:	1.15	EQUIP VAL:	14,871		
$/BBLPROD:	395	WI OIL VAL:	121	RI OIL VAL:	1,882
WI PAYOUT:	.0	GAS VAL:	199	GAS VAL:	3,091
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,160	WI TOTAL:	15,190	RI TOTAL:	4,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.4		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 1.500 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,350
LAST YR RI VAL: 16,090
LAST YR 8/8 VAL: 35,440

LAST YR OIL PROD: 164
LAST YR GAS PROD: 9,871

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406518 - KING A #1H FULL WI DECIMAL = .801120 #WELLS: 1
RRC#, WELL#.....: 265279 - 1H RRC DIST..: 10 FULL RI DECIMAL = .198880 DEPTH: 13900
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406519 - ELM CREEK RANCH 46 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265283 - 5H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 15974
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	278,290
01	HEMPHILL COUNTY	1.000000	278,290
30	CANADIAN ISD (HEMPHI	1.000000	278,290
60	HEMPHILL CO HOSPITAL	1.000000	278,290
62	HEMPHILL CO UNDERGRO	1.000000	278,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 2.200 De/Dt: 13.0 / 3.0
GAS: 101.0 D B: .300 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,270
LAST YR RI VAL: 160,700
LAST YR 8/8 VAL: 463,970

LAST YR OIL PROD: 372
LAST YR GAS PROD: 40,071

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	334	34,390	0	61.69	2.75	2.75	.00	15453
2	295	30,003	0	62.78	2.73	2.73	.00	13890
3	267	26,315	0	63.88	2.70	2.70	.00	12792
4	246	23,194	0	65.00	2.69	2.69	.00	11993
5	231	20,539	0	66.15	2.67	2.67	.00	11460
6	217	18,264	0	67.32	2.64	2.64	.00	10956
7	205	16,307	0	67.32	2.64	2.64	.00	10350
8	195	14,616	0	67.32	2.64	2.64	.00	9846
9	188	13,145	0	67.32	2.64	2.64	.00	9492
10	180	11,858	0	67.32	2.64	2.64	.00	9088
	2,358	208,631	0					115,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70929	0	86382	32000	54,382	50,712	26968
2	61431	0	75321	32000	43,321	35,128	20627
3	53288	0	66080	32000	34,080	24,030	15874
4	46794	0	58787	32000	26,787	16,424	12388
5	41129	0	52589	32000	20,589	10,978	9721
6	36163	0	47119	32000	15,119	7,010	7639
7	32288	0	42638	32000	10,638	4,289	6065
8	28940	0	38786	32000	6,786	2,379	4839
9	26027	0	35519	32000	3,519	1,073	3888
10	23479	0	32567	32000	567	150	3126
	420468	0	535788	320000	215,788	152,173	111135

$/BBLRESV: 18.52 EQUIP VAL: 14,978
$/BBLPROD: 0 WI OIL VAL: 32,753 RI OIL VAL: 23,920
WI PAYOUT: 4.4 GAS VAL: 119,420 GAS VAL: 87,215
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 278,290 WI TOTAL: 167,150 RI TOTAL: 111,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406520 - ISAACS 207 #8H FULL WI DECIMAL = .873098 #WELLS: 1
RRC#, WELL#.....: 265416 - 8H RRC DIST..: 10 FULL RI DECIMAL = .126902 DEPTH: 9979
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,111,560
01	HEMPHILL COUNTY	1.000000	1,111,560
30	CANADIAN ISD (HEMPHI	1.000000	1,111,560
60	HEMPHILL CO HOSPITAL	1.000000	1,111,560
62	HEMPHILL CO UNDERGRO	1.000000	1,111,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 2.400 De/Dt: 11.0 / 3.0
GAS: 163.0 D B: 3.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,620
LAST YR RI VAL: 151,670
LAST YR 8/8 VAL: 879,290

LAST YR OIL PROD: 1,336
LAST YR GAS PROD: 60,454

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,266	57,307	0	61.69	3.20	3.20	.00	68189
2	1,141	53,661	0	62.78	3.18	3.18	.00	62542
3	1,051	50,799	0	63.88	3.15	3.15	.00	58618
4	980	48,463	0	65.00	3.13	3.13	.00	55616
5	923	46,505	0	66.15	3.11	3.11	.00	53308
6	876	44,834	0	67.32	3.08	3.08	.00	51489
7	837	43,375	0	67.32	3.08	3.08	.00	49196
8	803	42,074	0	67.32	3.08	3.08	.00	47198
9	774	40,812	0	67.32	3.08	3.08	.00	45493
10	746	39,588	0	67.32	3.08	3.08	.00	43848
11	723	38,400	0	67.32	3.08	3.08	.00	42496
12	701	37,248	0	67.32	3.08	3.08	.00	41203
13	680	36,131	0	67.32	3.08	3.08	.00	39968
14	660	35,047	0	67.32	3.08	3.08	.00	38793
15	640	33,996	0	67.32	3.08	3.08	.00	37617
16	621	32,976	0	67.32	3.08	3.08	.00	36501
17	602	31,987	0	67.32	3.08	3.08	.00	35384
18	584	31,027	0	67.32	3.08	3.08	.00	34326
19	566	30,096	0	67.32	3.08	3.08	.00	33268
20	549	29,193	0	67.32	3.08	3.08	.00	32269
21	533	28,317	0	67.32	3.08	3.08	.00	31328
22	517	27,467	0	67.32	3.08	3.08	.00	30388
23	501	26,643	0	67.32	3.08	3.08	.00	29447
24	486	25,844	0	67.32	3.08	3.08	.00	28566
25	471	25,069	0	67.32	3.08	3.08	.00	27684
26	457	24,317	0	67.32	3.08	3.08	.00	26861
27	443	23,587	0	67.32	3.08	3.08	.00	26038
28	430	22,879	0	67.32	3.08	3.08	.00	25274
	19,561	1,007,642	0					1,132,908

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	160111	0	228300	44000	184,300	171,859	31079
2	148987	0	211529	44000	167,529	135,845	25259
3	139710	0	198328	44000	154,328	108,818	20774
4	132440	0	188056	44000	144,056	88,327	17279
5	126277	0	179585	44000	135,585	72,288	14474
6	120565	0	172054	44000	128,054	59,368	12164
7	116642	0	165838	44000	121,838	49,119	10285
8	113143	0	160341	44000	116,341	40,785	8723
9	109749	0	155242	44000	111,242	33,911	7409
10	106458	0	150306	44000	106,306	28,179	6291
11	103263	0	145759	44000	101,759	23,456	5353
12	100165	0	141368	44000	97,368	19,516	4553
13	97161	0	137129	44000	93,129	16,231	3874
14	94246	0	133039	44000	89,039	13,495	3297
15	91420	0	129037	44000	85,037	11,207	2806
16	88677	0	125178	44000	81,178	9,303	2387
17	86018	0	121402	44000	77,402	7,713	2031
18	83436	0	117762	44000	73,762	6,392	1728
19	80932	0	114200	44000	70,200	5,290	1470
20	78504	0	110773	44000	66,773	4,375	1250
21	76148	0	107476	44000	63,476	3,616	1064
22	73863	0	104251	44000	60,251	2,985	906
23	71647	0	101094	44000	57,094	2,460	770
24	69498	0	98064	44000	54,064	2,025	656
25	67414	0	95098	44000	51,098	1,665	557
26	65392	0	92253	44000	48,253	1,367	474
27	63429	0	89467	44000	45,467	1,120	404
28	61525	0	86799	44000	42,799	917	343
	2726820	0	3859728	1232000	2,627,728	921,632	187660

$/BBLRESV: 15.84 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 270,517 RI OIL VAL: 55,082
WI PAYOUT: 6.1 GAS VAL: 651,114 GAS VAL: 132,578
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,111,560 WI TOTAL: 923,900 RI TOTAL: 187,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406542 - PATSY NELL #2H FULL WI DECIMAL = .750724 #WELLS: 1
RRC#, WELL#.....: 265577 - 2H RRC DIST..: 10 FULL RI DECIMAL = .249276 DEPTH: 11402
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401161 HCG.....:
ALT RRC#: 265577 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	.2		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 62
LAST YR GAS PROD: 112

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406543 - YOUNG TRUST #504H FULL WI DECIMAL = .751499 #WELLS: 1
RRC#, WELL#.....: 265606 - 504H RRC DIST..: 10 FULL RI DECIMAL = .248501 DEPTH: 11712
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401162 HCG.....:
ALT RRC#: 265606 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	79,990
01	HEMPHILL COUNTY	1.000000	79,990
34	FT ELLIOTT CISD (HEM	1.000000	79,990
60	HEMPHILL CO HOSPITAL	1.000000	79,990
62	HEMPHILL CO UNDERGRO	1.000000	79,990
87	AMARILLO P&A OVERLAP	1.000000	79,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	238	16,440	0	61.69	2.41	2.41	.00	11034
2	152	12,445	0	62.78	2.39	2.39	.00	7171
3	115	10,242	0	63.88	2.37	2.37	.00	5521
4	92	8,812	0	65.00	2.35	2.35	.00	4494
5	79	7,797	0	66.15	2.34	2.34	.00	3927
	676	55,736	0					32,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29775	0	40809	20000	20,809	19,405	12640
2	22352	0	29523	19000	10,523	8,533	8020
3	18242	0	23763	18050	5,713	4,028	5663
4	15562	0	20056	17148	2,908	1,783	4192
5	13711	0	17638	17148	490	261	3234
	99642	0	131789	91346	40,443	34,010	33749

$/BBLRESV: 16.33 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 8,296 RI OIL VAL: 8,232
WI PAYOUT: .0 GAS VAL: 25,714 GAS VAL: 25,517
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,990 WI TOTAL: 46,240 RI TOTAL: 33,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.300 De/Dt: 43.0 / 3.0
GAS: 54.0 D B: 1.500 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,000
LAST YR RI VAL: 39,160
LAST YR 8/8 VAL: 104,160

LAST YR OIL PROD: 347
LAST YR GAS PROD: 23,493

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406522 - CLARA GREEN 28 #5 FULL WI DECIMAL = .774865 #WELLS: 1
RRC#, WELL#.....: 265703 - 5 RRC DIST..: 10 FULL RI DECIMAL = .225135 DEPTH: 13235
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	78,560
01	HEMPHILL COUNTY	1.000000	78,560
30	CANADIAN ISD (HEMPHI	1.000000	78,560
60	HEMPHILL CO HOSPITAL	1.000000	78,560
62	HEMPHILL CO UNDERGRO	1.000000	78,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91	17,788	0	61.69	1.79	1.79	.00	4350
2	75	16,898	0	62.78	1.77	1.77	.00	3648
3	62	16,053	0	63.88	1.76	1.76	.00	3069
4	56	15,250	0	65.00	1.74	1.74	.00	2820
5	48	14,488	0	66.15	1.73	1.73	.00	2460
6	47	13,764	0	67.32	1.72	1.72	.00	2452
7	37	13,075	0	67.32	1.72	1.72	.00	1930
8	36	12,422	0	67.32	1.72	1.72	.00	1878
9	35	11,800	0	67.32	1.72	1.72	.00	1826
	487	131,538	0					24,433

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24672	0	29022	17500	11,522	10,745	7897
2	23177	0	26825	17500	9,325	7,561	6403
3	21893	0	24962	17500	7,462	5,261	5227
4	20562	0	23382	17500	5,882	3,607	4295
5	19422	0	21882	17500	4,382	2,337	3525
6	18344	0	20796	17500	3,296	1,528	2939
7	17427	0	19357	17500	1,857	749	2399
8	16556	0	18434	17500	934	328	2004
9	15728	0	17554	17500	54	17	1674
	177781	0	202214	157500	44,714	32,133	36363

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		50	
		5.0 99	

$/BBLRESV: 10.29 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 3,883 RI OIL VAL: 4,394
WI PAYOUT: 6.2 GAS VAL: 28,250 GAS VAL: 31,969
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,560 WI TOTAL: 42,200 RI TOTAL: 36,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,070
LAST YR RI VAL: 43,010
LAST YR 8/8 VAL: 100,080

LAST YR OIL PROD: 109
LAST YR GAS PROD: 18,966

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406523 - JONES-AMOCO #2018H FULL WI DECIMAL = .840405 #WELLS: 1
RRC#, WELL#.....: 265705 - 2018H RRC DIST..: 10 FULL RI DECIMAL = .159595 DEPTH: 11810
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401156 HCG.....:
ALT RRC#: 265705 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	391,420
01	HEMPHILL COUNTY	1.000000	391,420
34	FT ELLIOTT CISD (HEM	1.000000	391,420
60	HEMPHILL CO HOSPITAL	1.000000	391,420
62	HEMPHILL CO UNDERGRO	1.000000	391,420
87	AMARILLO P&A OVERLAP	1.000000	391,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		54	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 4.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,210
LAST YR RI VAL: 80,680
LAST YR 8/8 VAL: 354,890

LAST YR OIL PROD: 303
LAST YR GAS PROD: 19,650

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	280	19,412	0	61.69	3.73	3.73	.00	14516
2	268	18,829	0	62.78	3.70	3.70	.00	14140
3	259	18,264	0	63.88	3.67	3.67	.00	13904
4	251	17,716	0	65.00	3.64	3.64	.00	13711
5	240	17,185	0	66.15	3.61	3.61	.00	13342
6	232	16,669	0	67.32	3.59	3.59	.00	13126
7	225	16,169	0	67.32	3.59	3.59	.00	12730
8	217	15,684	0	67.32	3.59	3.59	.00	12277
9	210	15,214	0	67.32	3.59	3.59	.00	11881
10	204	14,757	0	67.32	3.59	3.59	.00	11542
11	198	14,314	0	67.32	3.59	3.59	.00	11202
12	195	13,885	0	67.32	3.59	3.59	.00	11032
13	189	13,468	0	67.32	3.59	3.59	.00	10693
14	183	13,064	0	67.32	3.59	3.59	.00	10353
15	180	12,672	0	67.32	3.59	3.59	.00	10184
16	175	12,292	0	67.32	3.59	3.59	.00	9901
17	170	11,923	0	67.32	3.59	3.59	.00	9618
18	168	11,566	0	67.32	3.59	3.59	.00	9505
19	163	11,219	0	67.32	3.59	3.59	.00	9222
20	158	10,882	0	67.32	3.59	3.59	.00	8939
21	161	10,556	0	67.32	3.59	3.59	.00	9109
22	156	10,239	0	67.32	3.59	3.59	.00	8826
23	151	9,932	0	67.32	3.59	3.59	.00	8543
24	146	9,634	0	67.32	3.59	3.59	.00	8260
25	142	9,345	0	67.32	3.59	3.59	.00	8034
26	144	9,064	0	67.32	3.59	3.59	.00	8147
27	140	8,792	0	67.32	3.59	3.59	.00	7921
28	136	8,529	0	67.32	3.59	3.59	.00	7694
	5,341	371,275	0					298,352

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60851	0	75367	20000	55,367	51,630	13405
2	58551	0	72691	20000	52,691	42,725	11341
3	56334	0	70238	20000	50,238	35,424	9613
4	54197	0	67908	20000	47,908	29,375	8152
5	52138	0	65480	20000	45,480	24,248	6895
6	50294	0	63420	20000	43,420	20,130	5859
7	48785	0	61515	20000	41,515	16,737	4984
8	47321	0	59598	20000	39,598	13,882	4235
9	45902	0	57783	20000	37,783	11,518	3603
10	44524	0	56066	20000	36,066	9,560	3066
11	43189	0	54391	20000	34,391	7,927	2609
12	41893	0	52925	20000	32,925	6,599	2227
13	40636	0	51329	20000	31,329	5,461	1895
14	39417	0	49770	20000	29,770	4,512	1611
15	38235	0	48419	20000	28,419	3,746	1375
16	37088	0	46989	20000	26,989	3,093	1171
17	35975	0	45593	20000	25,593	2,550	996
18	34896	0	44401	20000	24,401	2,115	851
19	33849	0	43071	20000	23,071	1,738	724
20	32833	0	41772	20000	21,772	1,426	616
21	31848	0	40957	20000	20,957	1,194	530
22	30893	0	39719	20000	19,719	977	451
23	29966	0	38509	20000	18,509	798	383
24	29067	0	37327	20000	17,327	649	326
25	28195	0	36229	20000	16,229	529	278
26	27349	0	35496	20000	15,496	439	239
27	26529	0	34450	20000	14,450	356	203
28	25733	0	33427	20000	13,427	287	173
	1126488	0	1424840	560000	864,840	299,625	87811

$/BBLRESV: 13.98 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 62,739 RI OIL VAL: 18,387
WI PAYOUT: 6.2 GAS VAL: 236,885 GAS VAL: 69,424
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 391,420 WI TOTAL: 303,610 RI TOTAL: 87,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406544 - FILLINGIM #255H FULL WI DECIMAL = .762800 #WELLS: 1
RRC#, WELL#.....: 265714 - 0255H RRC DIST..: 10 FULL RI DECIMAL = .237200 DEPTH: 11668
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401163 HCG.....:
ALT RRC#: 265714 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,167,630
01	HEMPHILL COUNTY	1.000000	1,167,630
34	FT ELLIOTT CISD (HEM	1.000000	1,167,630
60	HEMPHILL CO HOSPITAL	1.000000	1,167,630
62	HEMPHILL CO UNDERGRO	1.000000	1,167,630
87	AMARILLO P&A OVERLAP	1.000000	1,167,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000	5.1		
1	4.0 99		
10.0 1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 275.0 D B: 3.200 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,530
LAST YR RI VAL: 419,300
LAST YR 8/8 VAL: 974,830

LAST YR OIL PROD: 1,926
LAST YR GAS PROD: 105,502

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,824	97,772	0	61.69	2.40	2.40	.00	85832
2	1,751	93,234	0	62.78	2.38	2.38	.00	83855
3	1,680	89,470	0	63.88	2.36	2.36	.00	81911
4	1,613	86,270	0	65.00	2.35	2.35	.00	80013
5	1,549	83,502	0	66.15	2.33	2.33	.00	78172
6	1,487	80,997	0	67.32	2.31	2.31	.00	76372
7	1,427	78,567	0	67.32	2.31	2.31	.00	73317
8	1,370	76,210	0	67.32	2.31	2.31	.00	70385
9	1,315	73,924	0	67.32	2.31	2.31	.00	67569
10	1,263	71,706	0	67.32	2.31	2.31	.00	64866
11	1,212	69,555	0	67.32	2.31	2.31	.00	62272
12	1,164	67,468	0	67.32	2.31	2.31	.00	59781
13	1,117	65,444	0	67.32	2.31	2.31	.00	57389
14	1,072	63,481	0	67.32	2.31	2.31	.00	55094
15	1,029	61,577	0	67.32	2.31	2.31	.00	52890
16	988	59,730	0	67.32	2.31	2.31	.00	50774
17	949	57,938	0	67.32	2.31	2.31	.00	48744
18	911	56,200	0	67.32	2.31	2.31	.00	46794
19	874	54,514	0	67.32	2.31	2.31	.00	44922
20	839	52,879	0	67.32	2.31	2.31	.00	43125
21	806	51,293	0	67.32	2.31	2.31	.00	41400
22	773	49,754	0	67.32	2.31	2.31	.00	39744
23	742	48,261	0	67.32	2.31	2.31	.00	38154
24	713	46,813	0	67.32	2.31	2.31	.00	36628
25	684	45,409	0	67.32	2.31	2.31	.00	35163
	29,152	1,681,968	0					1,475,166

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178993	0	264825	145000	119,825	111,736	77129
2	169263	0	253118	130500	122,618	99,428	64665
3	161065	0	242976	123975	119,001	83,909	54451
4	154646	0	234659	117776	116,883	71,665	46129
5	148410	0	226582	111887	114,695	61,151	39072
6	142722	0	219094	111887	107,207	49,703	33140
7	138440	0	211757	111887	99,870	40,263	28097
8	134287	0	204672	111887	92,785	32,526	23822
9	130259	0	197828	111887	85,941	26,198	20198
10	126351	0	191217	111887	79,330	21,029	17125
11	122561	0	184833	111887	72,946	16,814	14520
12	118883	0	178664	111887	66,777	13,385	12312
13	115317	0	172706	111887	60,819	10,600	10440
14	111858	0	166952	111887	55,065	8,346	8852
15	108503	0	161393	111887	49,506	6,525	7507
16	105248	0	156022	111887	44,135	5,057	6366
17	102091	0	150835	111887	38,948	3,881	5399
18	99028	0	145822	111887	33,935	2,941	4578
19	96057	0	140979	111887	29,092	2,192	3882
20	93176	0	136301	111887	24,414	1,600	3293
21	90382	0	131782	111887	19,895	1,133	2792
22	87670	0	127414	111887	15,527	770	2369
23	85039	0	123193	111887	11,306	487	2009
24	82488	0	119116	111887	7,229	270	1704
25	80014	0	115177	111887	3,290	107	1445
	2982751	0	4457917	2866878	1,591,039	671,716	491296

$/BBLRESV: 10.00 EQUIP VAL: 4,611
$/BBLPROD: 57,141 WI OIL VAL: 222,277 RI OIL VAL: 162,574
WI PAYOUT: 5.8 GAS VAL: 449,438 GAS VAL: 328,721
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,167,630 WI TOTAL: 676,330 RI TOTAL: 491,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406545 - BUCKTHAL #1602H FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 265715 - 1602H RRC DIST..: 10 FULL RI DECIMAL = .203125 DEPTH: 11585
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,338,280
01	HEMPHILL COUNTY	1.000000	1,338,280
30	CANADIAN ISD (HEMPHI	1.000000	1,338,280
60	HEMPHILL CO HOSPITAL	1.000000	1,338,280
62	HEMPHILL CO UNDERGRO	1.000000	1,338,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.500 De/Dt: 8.0 / 4.0
GAS: 240.0 D B: 1.500 De/Dt: 12.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 826,270
LAST YR RI VAL: 298,990
LAST YR 8/8 VAL: 1,125,260

LAST YR OIL PROD: 1,264
LAST YR GAS PROD: 87,548

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,219	82,059	0	61.69	3.21	3.21	.00	59925
2	1,127	72,987	0	62.78	3.19	3.19	.00	56381
3	1,050	66,073	0	63.88	3.17	3.17	.00	53450
4	985	60,594	0	65.00	3.14	3.14	.00	51020
5	928	56,127	0	66.15	3.12	3.12	.00	48918
6	880	52,402	0	67.32	3.10	3.10	.00	47208
7	837	49,239	0	67.32	3.10	3.10	.00	44901
8	799	46,516	0	67.32	3.10	3.10	.00	42863
9	766	44,137	0	67.32	3.10	3.10	.00	41093
10	735	42,044	0	67.32	3.10	3.10	.00	39430
11	706	40,183	0	67.32	3.10	3.10	.00	37874
12	678	38,512	0	67.32	3.10	3.10	.00	36372
13	651	36,972	0	67.32	3.10	3.10	.00	34923
14	625	35,493	0	67.32	3.10	3.10	.00	33529
15	600	34,073	0	67.32	3.10	3.10	.00	32187
16	576	32,710	0	67.32	3.10	3.10	.00	30900
17	553	31,402	0	67.32	3.10	3.10	.00	29666
18	531	30,146	0	67.32	3.10	3.10	.00	28486
19	510	28,940	0	67.32	3.10	3.10	.00	27359
20	490	27,782	0	67.32	3.10	3.10	.00	26286
21	470	26,671	0	67.32	3.10	3.10	.00	25213
22	451	25,604	0	67.32	3.10	3.10	.00	24194
23	433	24,580	0	67.32	3.10	3.10	.00	23229
24	416	23,597	0	67.32	3.10	3.10	.00	22317
25	399	22,653	0	67.32	3.10	3.10	.00	21405
26	383	21,747	0	67.32	3.10	3.10	.00	20546
27	368	20,877	0	67.32	3.10	3.10	.00	19742
28	353	20,042	0	67.32	3.10	3.10	.00	18937
	18,519	1,094,162	0					978,354

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209904	0	269829	45000	224,829	209,653	64418
2	185535	0	241916	45000	196,916	159,674	50663
3	166907	0	220357	45000	175,357	123,646	40479
4	151618	0	202638	45000	157,638	96,654	32653
5	139546	0	188464	45000	143,464	76,489	26639
6	129449	0	176657	45000	131,657	61,039	21904
7	121636	0	166537	45000	121,537	48,998	18114
8	114909	0	157772	45000	112,772	39,533	15052
9	109032	0	150125	45000	105,125	32,046	12564
10	103862	0	143292	45000	98,292	26,056	10520
11	99265	0	137139	45000	92,139	21,238	8832
12	95137	0	131509	45000	86,509	17,340	7429
13	91332	0	126255	45000	81,255	14,162	6257
14	87679	0	121208	45000	76,208	11,550	5268
15	84171	0	116358	45000	71,358	9,404	4436
16	80804	0	111704	45000	66,704	7,645	3736
17	77573	0	107239	45000	62,239	6,202	3146
18	74470	0	102956	45000	57,956	5,022	2650
19	71491	0	98850	45000	53,850	4,057	2232
20	68630	0	94916	45000	49,916	3,271	1880
21	65886	0	91099	45000	46,099	2,626	1583
22	63250	0	87444	45000	42,444	2,103	1333
23	60720	0	83949	45000	38,949	1,678	1122
24	58292	0	80609	45000	35,609	1,334	946
25	55960	0	77365	45000	32,365	1,054	796
26	53722	0	74268	45000	29,268	829	670
27	51573	0	71315	45000	26,315	648	564
28	49510	0	68447	45000	23,447	503	475
	2721863	0	3700217	1260000	2,440,217	984,454	346361

$/BBLRESV: 17.64 EQUIP VAL: 7,469
$/BBLPROD: 0 WI OIL VAL: 260,294 RI OIL VAL: 91,579
WI PAYOUT: 5.7 GAS VAL: 724,159 GAS VAL: 254,781
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,338,280 WI TOTAL: 991,920 RI TOTAL: 346,360

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406528 - HEFLEY 13 #8H FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 265716 - 8H RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11081
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401159 HCG.....:
ALT RRC#: 265716 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406526 - ZYBACH 26 #8H FULL WI DECIMAL = .757269 #WELLS: 1
RRC#, WELL#.....: 265879 - 8H RRC DIST..: 10 FULL RI DECIMAL = .242731 DEPTH: 11818
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401157 HCG.....:
ALT RRC#: 265879 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,095,440
01	HEMPHILL COUNTY	1.000000	1,095,440
34	FT ELLIOTT CISD (HEM	1.000000	1,095,440
60	HEMPHILL CO HOSPITAL	1.000000	1,095,440
62	HEMPHILL CO UNDERGRO	1.000000	1,095,440
87	AMARILLO P&A OVERLAP	1.000000	1,095,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	4.3	185	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 499,370
LAST YR RI VAL: 251,220
LAST YR 8/8 VAL: 750,590

LAST YR OIL PROD: 1,578
LAST YR GAS PROD: 67,814

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,546	66,504	0	61.69	1.94	1.94	.00	72223
2	1,499	64,508	0	62.78	1.93	1.93	.00	71294
3	1,454	62,573	0	63.88	1.92	1.92	.00	70367
4	1,410	60,696	0	65.00	1.90	1.90	.00	69453
5	1,368	58,875	0	66.15	1.89	1.89	.00	68561
6	1,327	57,109	0	67.32	1.87	1.87	.00	67680
7	1,287	55,395	0	67.32	1.87	1.87	.00	65650
8	1,249	53,734	0	67.32	1.87	1.87	.00	63680
9	1,211	52,122	0	67.32	1.87	1.87	.00	61770
10	1,175	50,558	0	67.32	1.87	1.87	.00	59917
11	1,140	49,041	0	67.32	1.87	1.87	.00	58119
12	1,105	47,570	0	67.32	1.87	1.87	.00	56376
13	1,072	46,143	0	67.32	1.87	1.87	.00	54684
14	1,040	44,758	0	67.32	1.87	1.87	.00	53044
15	1,009	43,416	0	67.32	1.87	1.87	.00	51452
16	979	42,113	0	67.32	1.87	1.87	.00	49909
17	949	40,850	0	67.32	1.87	1.87	.00	48411
18	921	39,624	0	67.32	1.87	1.87	.00	46959
19	893	38,436	0	67.32	1.87	1.87	.00	45550
20	866	37,282	0	67.32	1.87	1.87	.00	44184
21	840	36,164	0	67.32	1.87	1.87	.00	42858
22	815	35,079	0	67.32	1.87	1.87	.00	41573
23	791	34,027	0	67.32	1.87	1.87	.00	40325
24	767	33,006	0	67.32	1.87	1.87	.00	39116
25	744	32,016	0	67.32	1.87	1.87	.00	37942
26	721	31,055	0	67.32	1.87	1.87	.00	36804
27	700	30,124	0	67.32	1.87	1.87	.00	35700
28	679	29,220	0	67.32	1.87	1.87	.00	34629
	29,557	1,271,998	0					1,488,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97701	0	169924	38000	131,924	123,019	51013
2	94282	0	165576	38000	127,576	103,448	43604
3	90979	0	161346	38000	123,346	86,972	37271
4	87331	0	156784	38000	118,784	72,831	31769
5	84265	0	152826	38000	114,826	61,220	27164
6	80872	0	148552	38000	110,552	51,254	23162
7	78446	0	144096	38000	106,096	42,773	19708
8	76092	0	139772	38000	101,772	35,677	16769
9	73810	0	135580	38000	97,580	29,747	14269
10	71595	0	131512	38000	93,512	24,788	12141
11	69448	0	127567	38000	89,567	20,645	10330
12	67364	0	123740	38000	85,740	17,186	8789
13	65343	0	120027	38000	82,027	14,297	7479
14	63383	0	116427	38000	78,427	11,886	6363
15	61481	0	112933	38000	74,933	9,875	5415
16	59637	0	109546	38000	71,546	8,199	4607
17	57848	0	106259	38000	68,259	6,802	3920
18	56112	0	103071	38000	65,071	5,639	3336
19	54429	0	99979	38000	61,979	4,671	2838
20	52796	0	96980	38000	58,980	3,865	2415
21	51212	0	94070	38000	56,070	3,195	2055
22	49676	0	91249	38000	53,249	2,638	1749
23	48186	0	88511	38000	50,511	2,176	1488
24	46740	0	85856	38000	47,856	1,793	1266
25	45338	0	83280	38000	45,280	1,476	1077
26	43978	0	80782	38000	42,782	1,212	916
27	42658	0	78358	38000	40,358	995	780
28	41379	0	76008	38000	38,008	815	663
	1812381	0	3300611	1064000	2,236,611	749,094	342356

$/BBLRESV: 15.09 EQUIP VAL: 3,983
$/BBLPROD: 3,736 WI OIL VAL: 337,763 RI OIL VAL: 154,367
WI PAYOUT: 6.2 GAS VAL: 411,331 GAS VAL: 187,989
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,095,440 WI TOTAL: 753,080 RI TOTAL: 342,360

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406527 - HUFF 9 #10HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265882 - 10HB RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11351
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401158 HCG.....:
ALT RRC#: 265882 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	263	27,580	0	61.69	1.88	1.88	.00	12168
2	201	26,029	0	62.78	1.87	1.87	.00	9464
3	168	24,733	0	63.88	1.86	1.86	.00	8049
	632	78,342	0					29,681

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	66,740
01	HEMPHILL COUNTY	1.000000	66,740
34	FT ELLIOTT CISD (HEM	1.000000	66,740
60	HEMPHILL CO HOSPITAL	1.000000	66,740
62	HEMPHILL CO UNDERGRO	1.000000	66,740
87	AMARILLO P&A OVERLAP	1.000000	66,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38888	0	51056	41000	10,056	9,377	15940
2	36506	0	45970	41000	4,970	4,030	12590
3	34503	0	42552	41000	1,552	1,095	10222
	109897	0	139578	123000	16,578	14,502	38752

$/BBLRESV:	6.51	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	3,084	RI OIL VAL:	8,241
WI PAYOUT:	.0	GAS VAL:	11,418	GAS VAL:	30,511
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	66,740	WI TOTAL:	27,990	RI TOTAL:	38,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.100 De/Dt: 30.0 / 3.0
GAS: 78.0 D B: 2.300 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,780
LAST YR RI VAL: 60,890
LAST YR 8/8 VAL: 107,670

LAST YR OIL PROD: 397
LAST YR GAS PROD: 28,421

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406547 - STEELE-YOUNG 2 #4H FULL WI DECIMAL = .788618 #WELLS: 1
RRC#, WELL#.....: 265958 - 4H RRC DIST..: 10 FULL RI DECIMAL = .211382 DEPTH: 11563
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401202 HCG.....:
ALT RRC#: 265958 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	441,150
01	HEMPHILL COUNTY	1.000000	441,150
34	FT ELLIOTT CISD (HEM	1.000000	441,150
60	HEMPHILL CO HOSPITAL	1.000000	441,150
62	HEMPHILL CO UNDERGRO	1.000000	441,150
87	AMARILLO P&A OVERLAP	1.000000	441,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	1.6	110	
	10.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,010
LAST YR RI VAL: 167,950
LAST YR 8/8 VAL: 519,960

LAST YR OIL PROD: 573
LAST YR GAS PROD: 40,387

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	554	39,543	0	61.69	2.38	2.38	.00	26952
2	498	38,356	0	62.78	2.36	2.36	.00	24685
3	448	37,206	0	63.88	2.35	2.35	.00	22606
4	403	36,089	0	65.00	2.33	2.33	.00	20702
5	363	35,007	0	66.15	2.31	2.31	.00	18962
6	327	33,956	0	67.32	2.29	2.29	.00	17367
7	294	32,938	0	67.32	2.29	2.29	.00	15631
8	264	31,950	0	67.32	2.29	2.29	.00	14067
9	238	30,991	0	67.32	2.29	2.29	.00	12661
10	214	30,061	0	67.32	2.29	2.29	.00	11395
11	193	29,159	0	67.32	2.29	2.29	.00	10255
12	173	28,285	0	67.32	2.29	2.29	.00	9230
13	156	27,436	0	67.32	2.29	2.29	.00	8307
14	140	26,613	0	67.32	2.29	2.29	.00	7476
15	126	25,815	0	67.32	2.29	2.29	.00	6728
16	114	25,040	0	67.32	2.29	2.29	.00	6056
17	102	24,289	0	67.32	2.29	2.29	.00	5450
18	92	23,560	0	67.32	2.29	2.29	.00	4905
19	83	22,853	0	67.32	2.29	2.29	.00	4414
20	74	22,168	0	67.32	2.29	2.29	.00	3973
21	67	21,503	0	67.32	2.29	2.29	.00	3576
22	60	20,858	0	67.32	2.29	2.29	.00	3218
23	54	20,232	0	67.32	2.29	2.29	.00	2896
24	49	19,625	0	67.32	2.29	2.29	.00	2607
	5,086	683,533	0					264,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74219	0	101171	38000	63,171	58,907	25399
2	71387	0	96072	38000	58,072	47,088	21157
3	68952	0	91558	38000	53,558	37,765	17686
4	66314	0	87016	38000	49,016	30,054	14745
5	63773	0	82735	38000	44,735	23,851	12298
6	61324	0	78691	38000	40,691	18,865	10259
7	59484	0	75115	38000	37,115	14,963	8591
8	57700	0	71767	38000	33,767	11,837	7200
9	55969	0	68630	38000	30,630	9,337	6040
10	54290	0	65685	38000	27,685	7,339	5071
11	52661	0	62916	38000	24,916	5,743	4261
12	51081	0	60311	38000	22,311	4,472	3582
13	49549	0	57856	38000	19,856	3,461	3015
14	48062	0	55538	38000	17,538	2,659	2539
15	46620	0	53348	38000	15,348	2,023	2139
16	45222	0	51278	38000	13,278	1,522	1803
17	43865	0	49315	38000	11,315	1,128	1521
18	42549	0	47454	38000	9,454	819	1284
19	41273	0	45687	38000	7,687	579	1085
20	40035	0	44008	38000	6,008	393	917
21	38833	0	42409	38000	4,409	251	774
22	37668	0	40886	38000	2,886	143	656
23	36538	0	39434	38000	1,434	62	555
24	35442	0	38049	38000	49	1	469
	1242810	0	1506929	912000	594,929	283,262	153046

$/BBLRESV: 12.38 EQUIP VAL: 4,842
$/BBLPROD: 39,340 WI OIL VAL: 49,647 RI OIL VAL: 26,824
WI PAYOUT: 5.5 GAS VAL: 233,615 GAS VAL: 126,222
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 441,150 WI TOTAL: 288,100 RI TOTAL: 153,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406550 - ARRINGTON ANN 56 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265961 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10116
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	286,110
01	HEMPHILL COUNTY	1.000000	286,110
30	CANADIAN ISD (HEMPHI	1.000000	286,110
60	HEMPHILL CO HOSPITAL	1.000000	286,110
62	HEMPHILL CO UNDERGRO	1.000000	286,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,240	17,147	0	61.69	2.45	2.45	.00	57372
2	1,116	15,807	0	62.78	2.43	2.43	.00	52547
3	1,004	14,627	0	63.88	2.41	2.41	.00	48102
4	904	13,582	0	65.00	2.39	2.39	.00	44070
5	814	12,650	0	66.15	2.37	2.37	.00	40385
6	733	11,817	0	67.32	2.35	2.35	.00	37009
7	660	11,071	0	67.32	2.35	2.35	.00	33323
8	594	10,393	0	67.32	2.35	2.35	.00	29991
9	535	9,781	0	67.32	2.35	2.35	.00	27012
10	482	9,224	0	67.32	2.35	2.35	.00	24336
	8,082	126,099	0					394,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31508	0	88880	40000	48,880	45,581	27748
2	28808	0	81355	40000	41,355	33,534	22281
3	26438	0	74540	40000	34,540	24,354	17906
4	24346	0	68416	40000	28,416	17,423	14417
5	22485	0	62870	40000	22,870	12,193	11621
6	20827	0	57836	40000	17,836	8,269	9378
7	19513	0	52836	40000	12,836	5,175	7515
8	18318	0	48309	40000	8,309	2,913	6027
9	17239	0	44251	40000	4,251	1,296	4843
10	16257	0	40593	40000	593	157	3897
	225739	0	619886	400000	219,886	150,895	125633

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 15.83 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 95,945 RI OIL VAL: 79,882
WI PAYOUT: 4.3 GAS VAL: 54,950 GAS VAL: 45,751
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 286,110 WI TOTAL: 160,480 RI TOTAL: 125,630

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.100 De/Dt: 10.0 / 10.0
GAS: 49.0 D B: .600 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,180
LAST YR RI VAL: 181,120
LAST YR 8/8 VAL: 414,300

LAST YR OIL PROD: 1,268
LAST YR GAS PROD: 15,646

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406548 - YOUNG 34 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265964 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10385
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	789	53,305	0	61.69	2.14	2.14	.00	36505
	789	53,305	0					36,505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	66,090
01	HEMPHILL COUNTY	1.000000	66,090
30	CANADIAN ISD (HEMPHI	1.000000	66,090
60	HEMPHILL CO HOSPITAL	1.000000	66,090
62	HEMPHILL CO UNDERGRO	1.000000	66,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85555	0	122060	108000	14,060	13,111	38106
	85555	0	122060	108000	14,060	13,111	38106

$/BBLRESV: 6.63 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 3,921 RI OIL VAL: 11,397
WI PAYOUT: .0 GAS VAL: 9,190 GAS VAL: 26,709
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 66,090 WI TOTAL: 27,980 RI TOTAL: 38,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.600 De/Dt: 33.0 / 3.0
GAS: 184.0 D B: 1.500 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,640
LAST YR RI VAL: 181,150
LAST YR 8/8 VAL: 295,790

LAST YR OIL PROD: 994
LAST YR GAS PROD: 67,317

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406554 - WRIGHT 122 #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 265977 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14696
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,350,410
01	HEMPHILL COUNTY	1.000000	1,350,410
30	CANADIAN ISD (HEMPHI	1.000000	1,350,410
60	HEMPHILL CO HOSPITAL	1.000000	1,350,410
62	HEMPHILL CO UNDERGRO	1.000000	1,350,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.400 De/Dt: 30.0 / 3.0
GAS: 380.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,010
LAST YR RI VAL: 206,850
LAST YR 8/8 VAL: 636,860

LAST YR OIL PROD: 3,385
LAST YR GAS PROD: 150,979

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,171	129,930	0	61.69	2.26	2.26	.00	108817
2	1,622	115,570	0	62.78	2.24	2.24	.00	82736
3	1,319	104,618	0	63.88	2.22	2.22	.00	68459
4	1,125	95,944	0	65.00	2.21	2.21	.00	59414
5	987	88,872	0	66.15	2.20	2.20	.00	53048
6	884	82,973	0	67.32	2.18	2.18	.00	48353
7	804	77,966	0	67.32	2.18	2.18	.00	43977
8	737	73,650	0	67.32	2.18	2.18	.00	40312
9	684	69,887	0	67.32	2.18	2.18	.00	37413
10	640	66,572	0	67.32	2.18	2.18	.00	35006
11	600	63,624	0	67.32	2.18	2.18	.00	32819
12	566	60,982	0	67.32	2.18	2.18	.00	30959
13	537	58,596	0	67.32	2.18	2.18	.00	29373
14	511	56,435	0	67.32	2.18	2.18	.00	27950
15	488	54,458	0	67.32	2.18	2.18	.00	26692
16	467	52,647	0	67.32	2.18	2.18	.00	25544
17	449	50,979	0	67.32	2.18	2.18	.00	24559
18	431	49,439	0	67.32	2.18	2.18	.00	23575
19	415	47,956	0	67.32	2.18	2.18	.00	22699
20	401	46,517	0	67.32	2.18	2.18	.00	21934
21	388	45,121	0	67.32	2.18	2.18	.00	21223
22	375	43,767	0	67.32	2.18	2.18	.00	20512
23	364	42,454	0	67.32	2.18	2.18	.00	19910
24	353	41,180	0	67.32	2.18	2.18	.00	19308
25	342	39,945	0	67.32	2.18	2.18	.00	18707
26	332	38,747	0	67.32	2.18	2.18	.00	18160
27	324	37,585	0	67.32	2.18	2.18	.00	17722
28	314	36,457	0	67.32	2.18	2.18	.00	17175
	18,630	1,772,871	0					996,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238584	0	347401	75000	272,401	254,014	75087
2	210337	0	293073	75000	218,073	176,829	55564
3	188705	0	257164	75000	182,164	128,445	42768
4	172279	0	231693	75000	156,693	96,075	33801
5	158859	0	211907	75000	136,907	72,993	27118
6	146966	0	195319	75000	120,319	55,782	21925
7	138097	0	182074	75000	107,074	43,167	17929
8	130453	0	170765	75000	95,765	33,572	14750
9	123787	0	161200	75000	86,200	26,277	12214
10	117916	0	152922	75000	77,922	20,656	10164
11	112694	0	145513	75000	70,513	16,253	8483
12	108014	0	138973	75000	63,973	12,823	7107
13	103788	0	133161	75000	58,161	10,137	5974
14	99960	0	127910	75000	52,910	8,019	5034
15	96459	0	123151	75000	48,151	6,346	4251
16	93251	0	118795	75000	43,795	5,018	3597
17	90297	0	114856	75000	39,856	3,972	3050
18	87569	0	111144	75000	36,144	3,132	2589
19	84942	0	107641	75000	32,641	2,460	2200
20	82393	0	104327	75000	29,327	1,921	1870
21	79921	0	101144	75000	26,144	1,490	1591
22	77522	0	98034	75000	23,034	1,141	1352
23	75197	0	95107	75000	20,107	866	1151
24	72940	0	92248	75000	17,248	646	979
25	70753	0	89460	75000	14,460	471	833
26	68631	0	86791	75000	11,791	334	709
27	66572	0	84294	75000	9,294	229	604
28	64574	0	81749	75000	6,749	145	514
	3161460	0	4157816	2100000	2,057,816	983,213	363208

$/BBLRESV: 15.57 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 235,611 RI OIL VAL: 87,037
WI PAYOUT: 5.2 GAS VAL: 747,601 GAS VAL: 276,171
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,350,410 WI TOTAL: 987,200 RI TOTAL: 363,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406552 - BOB 14 #4H FULL WI DECIMAL = .783766 #WELLS: 1
RRC#, WELL#.....: 265983 - 4H RRC DIST..: 10 FULL RI DECIMAL = .216234 DEPTH: 11875
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401203 HCG.....:
ALT RRC#: 265983 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	291,300
01	HEMPHILL COUNTY	1.000000	291,300
34	FT ELLIOTT CISD (HEM	1.000000	291,300
60	HEMPHILL CO HOSPITAL	1.000000	291,300
62	HEMPHILL CO UNDERGRO	1.000000	291,300
87	AMARILLO P&A OVERLAP	1.000000	291,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	238	31,498	0	61.69	2.67	2.67	.00	11507
2	217	29,054	0	62.78	2.65	2.65	.00	10677
3	198	26,929	0	63.88	2.63	2.63	.00	9913
4	183	25,073	0	65.00	2.62	2.62	.00	9323
5	170	23,432	0	66.15	2.59	2.59	.00	8814
6	157	21,978	0	67.32	2.57	2.57	.00	8284
7	146	20,675	0	67.32	2.57	2.57	.00	7703
8	137	19,504	0	67.32	2.57	2.57	.00	7229
9	131	18,451	0	67.32	2.57	2.57	.00	6912
10	120	17,492	0	67.32	2.57	2.57	.00	6332
11	115	16,622	0	67.32	2.57	2.57	.00	6068
12	108	15,826	0	67.32	2.57	2.57	.00	5698
13	104	15,096	0	67.32	2.57	2.57	.00	5487
14	96	14,425	0	67.32	2.57	2.57	.00	5065
15	93	13,805	0	67.32	2.57	2.57	.00	4907
16	86	13,232	0	67.32	2.57	2.57	.00	4538
17	83	12,699	0	67.32	2.57	2.57	.00	4379
	2,382	335,791	0					122,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65914	0	77421	29000	48,421	45,153	20006
2	60345	0	71022	29000	42,022	34,074	16098
3	55509	0	65422	29000	36,422	25,682	13007
4	51487	0	60810	29000	31,810	19,504	10606
5	47566	0	56380	29000	27,380	14,598	8626
6	44270	0	52554	29000	23,554	10,920	7052
7	41645	0	49348	29000	20,348	8,204	5810
8	39286	0	46515	29000	17,515	6,140	4803
9	37165	0	44077	29000	15,077	4,596	3993
10	35234	0	41566	29000	12,566	3,331	3303
11	33481	0	39549	29000	10,549	2,432	2757
12	31878	0	37576	29000	8,576	1,719	2297
13	30408	0	35895	29000	6,895	1,202	1925
14	29056	0	34121	29000	5,121	776	1605
15	27807	0	32714	29000	3,714	489	1351
16	26653	0	31191	29000	2,191	251	1129
17	25579	0	29958	29000	958	95	951
	683283	0	806119	493000	313,119	179,166	105319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

$/BBLRESV: 14.62 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 27,301 RI OIL VAL: 16,048
WI PAYOUT: 5.0 GAS VAL: 151,865 GAS VAL: 89,270
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 291,300 WI TOTAL: 185,980 RI TOTAL: 105,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .800 De/Dt: 9.0 / 3.0
GAS: 90.0 D B: .800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,500
LAST YR RI VAL: 108,900
LAST YR 8/8 VAL: 317,400

LAST YR OIL PROD: 275
LAST YR GAS PROD: 32,948

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406557 - PEAK BOURASSA #1707H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266074 - 1707H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11488
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401277 HCG.....:
ALT RRC#: 266074 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	825,750
01	HEMPHILL COUNTY	1.000000	825,750
34	FT ELLIOTT CISD (HEM	1.000000	825,750
60	HEMPHILL CO HOSPITAL	1.000000	825,750
62	HEMPHILL CO UNDERGRO	1.000000	825,750
87	AMARILLO P&A OVERLAP	1.000000	825,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	948	81,362	0	61.69	3.09	3.09	.00	43862
2	800	74,700	0	62.78	3.06	3.06	.00	37668
3	705	69,554	0	63.88	3.05	3.05	.00	33777
4	638	65,422	0	65.00	3.02	3.02	.00	31103
5	587	62,003	0	66.15	2.99	2.99	.00	29123
6	546	59,113	0	67.32	2.98	2.98	.00	27568
7	513	56,625	0	67.32	2.98	2.98	.00	25901
8	484	54,453	0	67.32	2.98	2.98	.00	24437
9	461	52,534	0	67.32	2.98	2.98	.00	23276
10	439	50,817	0	67.32	2.98	2.98	.00	22165
11	423	49,276	0	67.32	2.98	2.98	.00	21357
12	405	47,798	0	67.32	2.98	2.98	.00	20448
13	391	46,364	0	67.32	2.98	2.98	.00	19742
14	378	44,973	0	67.32	2.98	2.98	.00	19085
15	367	43,624	0	67.32	2.98	2.98	.00	18530
16	356	42,315	0	67.32	2.98	2.98	.00	17974
17	345	41,046	0	67.32	2.98	2.98	.00	17419
18	336	39,815	0	67.32	2.98	2.98	.00	16965
	9,122	981,794	0					450,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	188556	0	232418	120000	112,418	104,830	72561
2	171437	0	209105	114000	95,105	77,118	57265
3	159105	0	192882	108300	84,582	59,640	46335
4	148181	0	179284	102885	76,399	46,843	37779
5	139042	0	168165	102885	65,280	34,804	31084
6	132118	0	159686	102885	56,801	26,334	25892
7	126557	0	152458	102885	49,573	19,986	21685
8	121702	0	146139	102885	43,254	15,163	18233
9	117413	0	140689	102885	37,804	11,524	15398
10	113576	0	135741	102885	32,856	8,709	13032
11	110132	0	131489	102885	28,604	6,593	11074
12	106829	0	127277	102885	24,392	4,889	9402
13	103624	0	123366	102885	20,481	3,570	7994
14	100515	0	119600	102885	16,715	2,534	6798
15	97500	0	116030	102885	13,145	1,733	5785
16	94574	0	112548	102885	9,663	1,107	4922
17	91738	0	109157	102885	6,272	625	4188
18	88987	0	105952	102885	3,067	266	3566
	2211586	0	2661986	1885575	776,411	426,268	392993

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 2.000 De/Dt: 18.0 / 3.0
GAS: 234.0 D B: 2.300 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,720
LAST YR RI VAL: 345,070
LAST YR 8/8 VAL: 635,790

LAST YR OIL PROD: 1,059
LAST YR GAS PROD: 88,324

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

$/BBLRESV: 10.54 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 72,123 RI OIL VAL: 66,493
WI PAYOUT: 5.0 GAS VAL: 354,145 GAS VAL: 326,500
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 825,750 WI TOTAL: 432,760 RI TOTAL: 392,990

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406574 - STICKLEY #1242HB FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 266126 - 1242HB RRC DIST..: 10 FULL RI DECIMAL = .249023 DEPTH: 10200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401279 HCG.....:
ALT RRC#: 266126 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	35,900
01	HEMPHILL COUNTY	1.000000	35,900
34	FT ELLIOTT CISD (HEM	1.000000	35,900
60	HEMPHILL CO HOSPITAL	1.000000	35,900
62	HEMPHILL CO UNDERGRO	1.000000	35,900
87	AMARILLO P&A OVERLAP	1.000000	35,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	272	21,662	0	61.69	2.34	2.34	.00	12601
	272	21,662	0					12,601

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38066	0	50667	45000*	5,667	5,285	15737
	38066	0	50667	45000	5,667	5,285	15737

$/BBLRESV:	6.43	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	1,314	RI OIL VAL:	3,914
WI PAYOUT:	.0	GAS VAL:	3,971	GAS VAL:	11,823
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	35,900	WI TOTAL:	20,160	RI TOTAL:	15,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.400 De/Dt: 40.0 / 3.0
GAS: 70.0 D B: 1.400 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 14,770
LAST YR 8/8 VAL: 29,640

LAST YR OIL PROD: 360
LAST YR GAS PROD: 27,895
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406558 - WRIGHT LUCILLE 149 #7H FULL WI DECIMAL = .765878 #WELLS: 1
RRC#, WELL#.....: 266222 - 7H RRC DIST..: 10 FULL RI DECIMAL = .234122 DEPTH: 10412
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141	29,293	0	61.69	2.95	2.95	.00	6662
2	98	23,472	0	62.78	2.92	2.92	.00	4712
3	77	19,890	0	63.88	2.91	2.91	.00	3767
4	63	17,425	0	65.00	2.88	2.88	.00	3136
	379	90,080	0					18,277

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	117,950
01	HEMPHILL COUNTY	1.000000	117,950
30	CANADIAN ISD (HEMPHI	1.000000	117,950
60	HEMPHILL CO HOSPITAL	1.000000	117,950
62	HEMPHILL CO UNDERGRO	1.000000	117,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66183	0	72845	40000	32,845	30,628	20856
2	52492	0	57204	40000	17,204	13,950	14366
3	44329	0	48096	40000	8,096	5,708	10596
4	38435	0	41571	40000	1,571	963	8033
	201439	0	219716	160000	59,716	51,249	53851

$/BBLRESV: 14.69 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 4,263 RI OIL VAL: 4,480
WI PAYOUT: .0 GAS VAL: 46,986 GAS VAL: 49,371
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,950 WI TOTAL: 64,100 RI TOTAL: 53,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.300 De/Dt: 34.0 / 3.0
GAS: 92.0 D B: 1.500 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,510
LAST YR RI VAL: 132,280
LAST YR 8/8 VAL: 319,790

LAST YR OIL PROD: 200
LAST YR GAS PROD: 34,071

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406560 - TUBB A #1H FULL WI DECIMAL = .842000 #WELLS: 1
RRC#, WELL#.....: 266238 - 1H RRC DIST..: 10 FULL RI DECIMAL = .158000 DEPTH: 10157
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	210,700
01	HEMPHILL COUNTY	1.000000	210,700
30	CANADIAN ISD (HEMPHI	1.000000	210,700
60	HEMPHILL CO HOSPITAL	1.000000	210,700
62	HEMPHILL CO UNDERGRO	1.000000	210,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	483	15,646	0	61.69	3.12	3.12	.00	25088
2	393	14,880	0	62.78	3.10	3.10	.00	20774
3	331	14,187	0	63.88	3.08	3.08	.00	17803
4	286	13,557	0	65.00	3.05	3.05	.00	15653
5	251	12,980	0	66.15	3.03	3.03	.00	13980
6	224	12,450	0	67.32	3.01	3.01	.00	12697
7	203	11,962	0	67.32	3.01	3.01	.00	11507
8	185	11,514	0	67.32	3.01	3.01	.00	10486
9	170	11,091	0	67.32	3.01	3.01	.00	9636
10	156	10,702	0	67.32	3.01	3.01	.00	8843
11	144	10,339	0	67.32	3.01	3.01	.00	8162
12	134	10,000	0	67.32	3.01	3.01	.00	7596
13	127	9,681	0	67.32	3.01	3.01	.00	7199
14	120	9,384	0	67.32	3.01	3.01	.00	6802
15	111	9,102	0	67.32	3.01	3.01	.00	6292
16	108	8,829	0	67.32	3.01	3.01	.00	6122
17	99	8,564	0	67.32	3.01	3.01	.00	5612
18	96	8,307	0	67.32	3.01	3.01	.00	5442
	3,621	203,175	0					199,694

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41103	0	66191	26000	40,191	37,478	11633
2	38840	0	59614	26000	33,614	27,256	9190
3	36792	0	54595	26000	28,595	20,163	7384
4	34816	0	50469	26000	24,469	15,003	5987
5	33115	0	47095	26000	21,095	11,247	4901
6	31554	0	44251	26000	18,251	8,461	4039
7	30317	0	41824	26000	15,824	6,380	3348
8	29181	0	39667	26000	13,667	4,791	2787
9	28109	0	37745	26000	11,745	3,580	2326
10	27123	0	35966	26000	9,966	2,642	1944
11	26203	0	34365	26000	8,365	1,928	1629
12	25344	0	32940	26000	6,940	1,391	1370
13	24536	0	31735	26000	5,735	999	1158
14	23783	0	30585	26000	4,585	695	979
15	23068	0	29360	26000	3,360	443	825
16	22376	0	28498	26000	2,498	286	702
17	21705	0	27317	26000	1,317	131	590
18	21053	0	26495	26000	495	43	502
	519018	0	718712	468000	250,712	142,917	61294

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 44.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,350
LAST YR RI VAL: 52,980
LAST YR 8/8 VAL: 276,330

LAST YR OIL PROD: 490
LAST YR GAS PROD: 16,210

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.02 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 39,709 RI OIL VAL: 17,030
WI PAYOUT: 5.1 GAS VAL: 103,208 GAS VAL: 44,263
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 210,700 WI TOTAL: 149,410 RI TOTAL: 61,290

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406559 - HEFLEY #9002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266242 - 9002H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11220
OPERATOR#, AGENT#: 368327 -
OPERATOR NAME....: HAYABUSA ENERGY USA,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401278 HCG.....:
ALT RRC#: 266242 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	213	14,704	0	61.69	2.98	2.98	.00	9855
2	167	13,527	0	62.78	2.97	2.97	.00	7863
3	140	12,445	0	63.88	2.94	2.94	.00	6707
4	123	11,449	0	65.00	2.92	2.92	.00	5996
5	108	10,533	0	66.15	2.90	2.90	.00	5358
6	97	9,691	0	67.32	2.88	2.88	.00	4898
7	90	8,915	0	67.32	2.88	2.88	.00	4544
8	84	8,202	0	67.32	2.88	2.88	.00	4241
9	77	7,546	0	67.32	2.88	2.88	.00	3888
	1,099	97,012	0					53,350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	130,790
01	HEMPHILL COUNTY	1.000000	130,790
34	FT ELLIOTT CISD (HEM	1.000000	130,790
60	HEMPHILL CO HOSPITAL	1.000000	130,790
62	HEMPHILL CO UNDERGRO	1.000000	130,790
87	AMARILLO P&A OVERLAP	1.000000	130,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32863	0	42718	19500	23,218	21,650	13336
2	30133	0	37996	19500	18,496	14,998	10405
3	27442	0	34149	19500	14,649	10,329	8203
4	25075	0	31071	19500	11,571	7,095	6548
5	22911	0	28269	19500	8,769	4,675	5225
6	20933	0	25831	19500	6,331	2,935	4188
7	19258	0	23802	19500	4,302	1,734	3385
8	17718	0	21959	19500	2,459	862	2740
9	16300	0	20188	19500	688	210	2210
	212633	0	265983	175500	90,483	64,488	56240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		42	
		8.0 99	

$/BBLRESV: 15.69 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 12,935 RI OIL VAL: 11,280
WI PAYOUT: 4.8 GAS VAL: 51,553 GAS VAL: 44,960
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,790 WI TOTAL: 74,550 RI TOTAL: 56,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.600 De/Dt: 25.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 6,030
LAST YR 8/8 VAL: 20,920

LAST YR OIL PROD: 156
LAST YR GAS PROD: 12,326

REMARKS1:
REMARKS2: PREV OPER WAS VAALCO
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406563 - FLOWERS #649H FULL WI DECIMAL = .747000 #WELLS: 1
RRC#, WELL#.....: 266367 - 649H RRC DIST..: 10 FULL RI DECIMAL = .253000 DEPTH: 11141
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	337,610
01	HEMPHILL COUNTY	1.000000	337,610
30	CANADIAN ISD (HEMPHI	1.000000	337,610
60	HEMPHILL CO HOSPITAL	1.000000	337,610
62	HEMPHILL CO UNDERGRO	1.000000	337,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	31,475	0	61.69	3.73	3.73	.00	0
2	0	29,136	0	62.78	3.70	3.70	.00	0
3	0	27,253	0	63.88	3.67	3.67	.00	0
4	0	25,692	0	65.00	3.64	3.64	.00	0
5	0	24,376	0	66.15	3.61	3.61	.00	0
6	0	23,239	0	67.32	3.59	3.59	.00	0
7	0	22,249	0	67.32	3.59	3.59	.00	0
8	0	21,375	0	67.32	3.59	3.59	.00	0
9	0	20,600	0	67.32	3.59	3.59	.00	0
10	0	19,899	0	67.32	3.59	3.59	.00	0
11	0	19,268	0	67.32	3.59	3.59	.00	0
12	0	18,690	0	67.32	3.59	3.59	.00	0
13	0	18,129	0	67.32	3.59	3.59	.00	0
14	0	17,585	0	67.32	3.59	3.59	.00	0
15	0	17,057	0	67.32	3.59	3.59	.00	0
16	0	16,545	0	67.32	3.59	3.59	.00	0
17	0	16,049	0	67.32	3.59	3.59	.00	0
18	0	15,568	0	67.32	3.59	3.59	.00	0
19	0	15,101	0	67.32	3.59	3.59	.00	0
	0	399,286	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87699	0	87699	40000	47,699	44,479	27820
2	80529	0	80529	40000	40,529	32,864	22408
3	74714	0	74714	40000	34,714	24,477	18237
4	69859	0	69859	40000	29,859	18,308	14957
5	65734	0	65734	40000	25,734	13,720	12346
6	62321	0	62321	40000	22,321	10,348	10267
7	59666	0	59666	40000	19,666	7,928	8623
8	57322	0	57322	40000	17,322	6,072	7266
9	55244	0	55244	40000	15,244	4,647	6143
10	53364	0	53364	40000	13,364	3,543	5205
11	51672	0	51672	40000	11,672	2,690	4421
12	50122	0	50122	40000	10,122	2,029	3762
13	48617	0	48617	40000	8,617	1,502	3201
14	47158	0	47158	40000	7,158	1,085	2724
15	45742	0	45742	40000	5,742	757	2317
16	44369	0	44369	40000	4,369	501	1972
17	43039	0	43039	40000	3,039	303	1678
18	41749	0	41749	40000	1,749	152	1428
19	40497	0	40497	40000	497	37	1215
	1079417	0	1079417	760000	319,417	175,442	155990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.200 De/Dt: 33.6 / 5.0
GAS: 90.0 D B: 2.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,940
LAST YR RI VAL: 123,270
LAST YR 8/8 VAL: 258,210

LAST YR OIL PROD:
LAST YR GAS PROD: 31,940

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.1 GAS VAL: 175,442 GAS VAL: 155,990
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 337,610 WI TOTAL: 181,620 RI TOTAL: 155,990

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2025 MNRLMASH

LEASE#, NAME.....: 406562 - SHELL FEE 17 #5H FULL WI DECIMAL = .743250 #WELLS: 1
RRC#, WELL#.....: 266371 - 5H RRC DIST..: 10 FULL RI DECIMAL = .256750 DEPTH: 11610
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	416,650
01	HEMPHILL COUNTY	1.000000	416,650
30	CANADIAN ISD (HEMPHI	1.000000	416,650
60	HEMPHILL CO HOSPITAL	1.000000	416,650
62	HEMPHILL CO UNDERGRO	1.000000	416,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 95.0 D B: 1.000 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,100
LAST YR RI VAL: 139,010
LAST YR 8/8 VAL: 363,110

LAST YR OIL PROD: 443
LAST YR GAS PROD: 33,212

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	404	31,733	0	61.69	3.85	3.85	.00	18524
2	358	27,013	0	62.78	3.82	3.82	.00	16705
3	322	23,519	0	63.88	3.80	3.80	.00	15288
4	290	20,822	0	65.00	3.76	3.76	.00	14010
5	266	18,682	0	66.15	3.74	3.74	.00	13078
6	245	16,940	0	67.32	3.71	3.71	.00	12259
7	226	15,495	0	67.32	3.71	3.71	.00	11308
8	210	14,278	0	67.32	3.71	3.71	.00	10508
9	197	13,240	0	67.32	3.71	3.71	.00	9857
10	185	12,342	0	67.32	3.71	3.71	.00	9257
11	174	11,555	0	67.32	3.71	3.71	.00	8706
12	165	10,865	0	67.32	3.71	3.71	.00	8256
13	156	10,251	0	67.32	3.71	3.71	.00	7806
14	147	9,705	0	67.32	3.71	3.71	.00	7355
15	143	9,213	0	67.32	3.71	3.71	.00	7155
16	132	8,768	0	67.32	3.71	3.71	.00	6605
	3,620	254,421	0					176,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90804	0	109328	30000	79,328	73,974	35372
2	76696	0	93401	30000	63,401	51,410	26508
3	66426	0	81714	30000	51,714	36,464	20342
4	58190	0	72200	30000	42,200	25,875	15767
5	51931	0	65009	30000	35,009	18,666	12453
6	46711	0	58970	30000	28,970	13,432	9909
7	42727	0	54035	30000	24,035	9,690	7965
8	39371	0	49879	30000	19,879	6,969	6449
9	36509	0	46366	30000	16,366	4,989	5259
10	34033	0	43290	30000	13,290	3,523	4307
11	31862	0	40568	30000	10,568	2,436	3541
12	29960	0	38216	30000	8,216	1,647	2925
13	28267	0	36073	30000	6,073	1,058	2422
14	26761	0	34116	30000	4,116	624	2009
15	25404	0	32559	30000	2,559	337	1683
16	24177	0	30782	30000	782	90	1395
	709829	0	886506	480000	406,506	251,184	158306

$/BBLRESV: 18.61 EQUIP VAL: 7,153
$/BBLPROD: 0 WI OIL VAL: 50,060 RI OIL VAL: 31,550
WI PAYOUT: 4.6 GAS VAL: 201,124 GAS VAL: 126,756
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 416,650 WI TOTAL: 258,340 RI TOTAL: 158,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406565 - FLOWERS #749H FULL WI DECIMAL = .747000 #WELLS: 1
RRC#, WELL#.....: 266463 - 749H RRC DIST..: 10 FULL RI DECIMAL = .253000 DEPTH: 11092
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	314,970
01	HEMPHILL COUNTY	1.000000	314,970
30	CANADIAN ISD (HEMPHI	1.000000	314,970
60	HEMPHILL CO HOSPITAL	1.000000	314,970
62	HEMPHILL CO UNDERGRO	1.000000	314,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 2.700 De/Dt: 6.0 / 3.0
GAS: 76.0 D B: 2.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,150
LAST YR RI VAL: 108,450
LAST YR 8/8 VAL: 196,600

LAST YR OIL PROD: 388
LAST YR GAS PROD: 25,386

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	490	26,106	0	61.69	3.68	3.68	.00	22580
2	462	23,563	0	62.78	3.65	3.65	.00	21666
3	439	21,720	0	63.88	3.62	3.62	.00	20948
4	420	20,301	0	65.00	3.60	3.60	.00	20393
5	403	19,164	0	66.15	3.57	3.57	.00	19914
6	390	18,220	0	67.32	3.54	3.54	.00	19612
7	377	17,422	0	67.32	3.54	3.54	.00	18959
8	366	16,735	0	67.32	3.54	3.54	.00	18405
9	355	16,132	0	67.32	3.54	3.54	.00	17852
10	344	15,602	0	67.32	3.54	3.54	.00	17299
11	336	15,128	0	67.32	3.54	3.54	.00	16897
12	326	14,674	0	67.32	3.54	3.54	.00	16394
13	316	14,234	0	67.32	3.54	3.54	.00	15891
14	307	13,807	0	67.32	3.54	3.54	.00	15438
15	298	13,393	0	67.32	3.54	3.54	.00	14986
	5,629	266,201	0					277,234

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71764	0	94344	50000	44,344	41,350	29928
2	64246	0	85912	50000	35,912	29,120	23906
3	58734	0	79682	50000	29,682	20,929	19449
4	54593	0	74986	50000	24,986	15,320	16055
5	51106	0	71020	50000	21,020	11,207	13338
6	48181	0	67793	50000	17,793	8,249	11169
7	46070	0	65029	50000	15,029	6,059	9398
8	44254	0	62659	50000	12,659	4,438	7943
9	42659	0	60511	50000	10,511	3,205	6729
10	41258	0	58557	50000	8,557	2,269	5711
11	40004	0	56901	50000	6,901	1,591	4869
12	38804	0	55198	50000	5,198	1,041	4142
13	37640	0	53531	50000	3,531	615	3524
14	36511	0	51949	50000	1,949	295	3001
15	35416	0	50402	50000	402	53	2553
	711240	0	988474	750000	238,474	145,741	161715

$/BBLRESV: 9.72 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 40,875 RI OIL VAL: 45,356
WI PAYOUT: 4.9 GAS VAL: 104,865 GAS VAL: 116,359
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 314,970 WI TOTAL: 153,250 RI TOTAL: 161,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406569 - HUMPHREYS LP #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 266476 - 3 RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 17350
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 58257666
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406571 - WEBB LESLIE ETAL #1897H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266479 - 1897H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9985
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,340
01	HEMPHILL COUNTY	1.000000	19,340
30	CANADIAN ISD (HEMPHI	1.000000	19,340
60	HEMPHILL CO HOSPITAL	1.000000	19,340
62	HEMPHILL CO UNDERGRO	1.000000	19,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	173	10,272	0	61.69	2.77	2.77	.00	8004
	173	10,272	0					8,004

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21340	0	29344	27500	1,844	1,720	9161
	21340	0	29344	27500	1,844	1,720	9161

$/BBLRESV: 3.61 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 469 RI OIL VAL: 2,499
WI PAYOUT: .0 GAS VAL: 1,251 GAS VAL: 6,662
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,340 WI TOTAL: 10,180 RI TOTAL: 9,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.200 De/Dt: 32.0 / 3.0
GAS: 31.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 141
LAST YR GAS PROD: 11,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406570 - WILSON ESTATE #81H FULL WI DECIMAL = .758333 #WELLS: 1
RRC#, WELL#.....: 266504 - 81H RRC DIST..: 10 FULL RI DECIMAL = .241667 DEPTH: 8723
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92	1,306	0	61.69	4.52	4.52	.00	4304
	92	1,306	0					4,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4477	0	8781	12000	-3,219	-2,963	2587
	4477	0	8781	12000	3,219-	2,963-	2587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,050
01	HEMPHILL COUNTY	1.000000	11,050
30	CANADIAN ISD (HEMPHI	1.000000	11,050
60	HEMPHILL CO HOSPITAL	1.000000	11,050
62	HEMPHILL CO UNDERGRO	1.000000	11,050

$/BBLRESV: 20.81 EQUIP VAL: 8,458
$/BBLPROD: 6,396 WI OIL VAL: 0 RI OIL VAL: 1,268
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,319
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,050 WI TOTAL: 8,460 RI TOTAL: 2,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.3	4	
	30.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,400
LAST YR RI VAL: 85,020
LAST YR 8/8 VAL: 228,420

LAST YR OIL PROD: 119
LAST YR GAS PROD: 1,349

REMARKS1: RECLASSED FROM RRC#8605&262431
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406573 - WEBB A ESTATE #5190H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266539 - 5190H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9800
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	2,342	0	61.69	3.99	3.99	.00	1619
	35	2,342	0					1,619

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,150
01	HEMPHILL COUNTY	1.000000	11,150
30	CANADIAN ISD (HEMPHI	1.000000	11,150
60	HEMPHILL CO HOSPITAL	1.000000	11,150
62	HEMPHILL CO UNDERGRO	1.000000	11,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7008	0	8627	11000	-2,373	-2,213	2694
	7008	0	8627	11000	2,373-	2,213-	2694

$/BBLRESV:	15.81	EQUIP VAL:	8,458		
$/BBLPROD:	5,533	WI OIL VAL:	0	RI OIL VAL:	506
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,188
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,150	WI TOTAL:	8,460	RI TOTAL:	2,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	7	
	10.0 99	16.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL: 3,580
LAST YR 8/8 VAL: 12,460

LAST YR OIL PROD: 33
LAST YR GAS PROD: 3,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406576 - WEBB A #1882H FULL WI DECIMAL = .734744 #WELLS: 1
RRC#, WELL#.....: 266621 - 1882H RRC DIST..: 10 FULL RI DECIMAL = .265256 DEPTH: 9626
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	274,640
01	HEMPHILL COUNTY	1.000000	274,640
30	CANADIAN ISD (HEMPHI	1.000000	274,640
60	HEMPHILL CO HOSPITAL	1.000000	274,640
62	HEMPHILL CO UNDERGRO	1.000000	274,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.500 De/Dt: 5.0 / 3.0
GAS: 61.0 D B: 2.800 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,760
LAST YR RI VAL: 114,810
LAST YR 8/8 VAL: 283,570

LAST YR OIL PROD: 262
LAST YR GAS PROD: 24,858

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	243	20,685	0	61.69	3.23	3.23	.00	11014
2	231	18,385	0	62.78	3.20	3.20	.00	10655
3	221	16,834	0	63.88	3.18	3.18	.00	10373
4	214	15,685	0	65.00	3.15	3.15	.00	10220
5	204	14,787	0	66.15	3.13	3.13	.00	9915
6	198	14,057	0	67.32	3.11	3.11	.00	9794
7	192	13,449	0	67.32	3.11	3.11	.00	9497
8	186	12,930	0	67.32	3.11	3.11	.00	9200
9	180	12,478	0	67.32	3.11	3.11	.00	8903
10	175	12,083	0	67.32	3.11	3.11	.00	8656
11	171	11,721	0	67.32	3.11	3.11	.00	8458
12	166	11,369	0	67.32	3.11	3.11	.00	8211
13	161	11,028	0	67.32	3.11	3.11	.00	7964
14	156	10,697	0	67.32	3.11	3.11	.00	7716
15	156	10,376	0	67.32	3.11	3.11	.00	7716
16	151	10,065	0	67.32	3.11	3.11	.00	7469
17	146	9,763	0	67.32	3.11	3.11	.00	7222
18	142	9,470	0	67.32	3.11	3.11	.00	7024
19	144	9,186	0	67.32	3.11	3.11	.00	7123
20	140	8,910	0	67.32	3.11	3.11	.00	6925
21	136	8,643	0	67.32	3.11	3.11	.00	6727
22	132	8,384	0	67.32	3.11	3.11	.00	6529
23	128	8,132	0	67.32	3.11	3.11	.00	6331
24	136	7,888	0	67.32	3.11	3.11	.00	6727
25	132	7,651	0	67.32	3.11	3.11	.00	6529
26	128	7,421	0	67.32	3.11	3.11	.00	6331
27	124	7,198	0	67.32	3.11	3.11	.00	6133
28	120	6,982	0	67.32	3.11	3.11	.00	5936
	4,613	316,257	0					225,298

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49090	0	60104	21500	38,604	35,999	20322
2	43226	0	53881	21500	32,381	26,257	15982
3	39332	0	49705	21500	28,205	19,888	12933
4	36302	0	46522	21500	25,022	15,342	10618
5	34006	0	43921	21500	22,421	11,954	8793
6	32121	0	41915	21500	20,415	9,465	7361
7	30732	0	40229	21500	18,729	7,550	6197
8	29546	0	38746	21500	17,246	6,046	5236
9	28513	0	37416	21500	15,916	4,852	4435
10	27610	0	36266	21500	14,766	3,914	3771
11	26783	0	35241	21500	13,741	3,167	3215
12	25979	0	34190	21500	12,690	2,544	2735
13	25200	0	33164	21500	11,664	2,033	2328
14	24443	0	32159	21500	10,659	1,615	1980
15	23710	0	31426	21500	9,926	1,308	1697
16	22999	0	30468	21500	8,968	1,027	1443
17	22309	0	29531	21500	8,031	801	1227
18	21639	0	28663	21500	7,163	620	1045
19	20991	0	28114	21500	6,614	499	899
20	20360	0	27285	21500	5,785	379	765
21	19750	0	26477	21500	4,977	283	652
22	19158	0	25687	21500	4,187	208	554
23	18582	0	24913	21500	3,413	147	472
24	18025	0	24752	21500	3,252	122	411
25	17483	0	24012	21500	2,512	82	350
26	16957	0	23288	21500	1,788	51	298
27	16448	0	22581	21500	1,081	27	253
28	15954	0	21890	21500	390	8	215
	727248	0	952546	602000	350,546	156,188	116187

$/BBLRESV: 10.90 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 36,942 RI OIL VAL: 27,481
WI PAYOUT: 5.6 GAS VAL: 119,246 GAS VAL: 88,706
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 274,640 WI TOTAL: 158,450 RI TOTAL: 116,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406575 - WEBB #4188H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266625 - 4188H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9734
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	280,430
01	HEMPHILL COUNTY	1.000000	280,430
30	CANADIAN ISD (HEMPHI	1.000000	280,430
60	HEMPHILL CO HOSPITAL	1.000000	280,430
62	HEMPHILL CO UNDERGRO	1.000000	280,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	190	22,752	0	61.69	4.10	4.10	.00	8791
2	129	18,756	0	62.78	4.07	4.07	.00	6074
3	101	16,151	0	63.88	4.04	4.04	.00	4839
4	84	14,299	0	65.00	4.01	4.01	.00	4095
5	72	12,901	0	66.15	3.98	3.98	.00	3572
6	62	11,801	0	67.32	3.96	3.96	.00	3130
7	60	10,910	0	67.32	3.96	3.96	.00	3029
8	49	10,170	0	67.32	3.96	3.96	.00	2474
9	48	9,543	0	67.32	3.96	3.96	.00	2424
10	47	9,005	0	67.32	3.96	3.96	.00	2373
11	39	8,538	0	67.32	3.96	3.96	.00	1969
12	36	8,126	0	67.32	3.96	3.96	.00	1818
13	35	7,761	0	67.32	3.96	3.96	.00	1767
14	34	7,433	0	67.32	3.96	3.96	.00	1717
15	33	7,140	0	67.32	3.96	3.96	.00	1666
16	32	6,871	0	67.32	3.96	3.96	.00	1616
17	28	6,628	0	67.32	3.96	3.96	.00	1414
18	24	6,405	0	67.32	3.96	3.96	.00	1212
	1,103	195,190	0					53,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69962	0	78753	20000	58,753	54,787	24586
2	57253	0	63327	20000	43,327	35,132	17343
3	48938	0	53777	20000	33,777	23,817	12918
4	43004	0	47099	20000	27,099	16,616	9925
5	38509	0	42081	20000	22,081	11,773	7778
6	35049	0	38179	20000	18,179	8,428	6190
7	32403	0	35432	20000	15,432	6,222	5040
8	30205	0	32679	20000	12,679	4,444	4077
9	28343	0	30767	20000	10,767	3,282	3367
10	26745	0	29118	20000	9,118	2,417	2796
11	25358	0	27327	20000	7,327	1,689	2302
12	24134	0	25952	20000	5,952	1,193	1917
13	23050	0	24817	20000	4,817	839	1609
14	22076	0	23793	20000	3,793	575	1353
15	21206	0	22872	20000	2,872	378	1140
16	20407	0	22023	20000	2,023	232	963
17	19685	0	21099	20000	1,099	109	809
18	19023	0	20235	20000	235	20	681
	585350	0	639330	360000	279,330	171,953	104794

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 39.0 / 3.0
GAS: 70.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 409,880
LAST YR RI VAL: 189,230
LAST YR 8/8 VAL: 599,110

LAST YR OIL PROD: 243
LAST YR GAS PROD: 24,594

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 17.55 EQUIP VAL: 3,690
$/BBLPROD: 0 WI OIL VAL: 14,518 RI OIL VAL: 8,848
WI PAYOUT: 4.6 GAS VAL: 157,434 GAS VAL: 95,946
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 280,430 WI TOTAL: 175,640 RI TOTAL: 104,790

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406578 - GRAHAM #4613H FULL WI DECIMAL = .771450 #WELLS: 1
RRC#, WELL#.....: 266676 - 4613H RRC DIST..: 10 FULL RI DECIMAL = .228550 DEPTH: 11719
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			
	20.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020
LAST YR RI VAL: 1,620
LAST YR 8/8 VAL: 16,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406588 - ARRINGTON SL #562H*PLUG PENDNG FULL WI DECIMAL = .780615 #WELLS: 1
RRC#, WELL#.....: 266848 - 562H RRC DIST..: 10 FULL RI DECIMAL = .219385 DEPTH: 11534
OPERATOR#, AGENT#: 491872 -
OPERATOR NAME....: LEASE HOLDERS ACQUIS
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *TRRC ORDERED WELL BE PLUGGED
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406582 - TEPE #138HB FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 266856 - 138HB RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11374
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	156,060
01	HEMPHILL COUNTY	1.000000	156,060
30	CANADIAN ISD (HEMPHI	1.000000	156,060
60	HEMPHILL CO HOSPITAL	1.000000	156,060
62	HEMPHILL CO UNDERGRO	1.000000	156,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	211	20,742	0	61.69	3.87	3.87	.00	10413
2	162	19,912	0	62.78	3.83	3.83	.00	8136
3	135	19,115	0	63.88	3.81	3.81	.00	6899
4	116	18,351	0	65.00	3.78	3.78	.00	6032
5	104	17,617	0	66.15	3.75	3.75	.00	5504
6	96	16,912	0	67.32	3.72	3.72	.00	5170
7	85	16,235	0	67.32	3.72	3.72	.00	4578
8	82	15,586	0	67.32	3.72	3.72	.00	4416
	991	144,470	0					51,148

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64217	0	74630	49500	25,130	23,434	17474
2	61011	0	69147	49500	19,647	15,931	14202
3	58265	0	65164	49500	15,664	11,045	11740
4	55494	0	61526	49500	12,026	7,374	9724
5	52851	0	58355	49500	8,855	4,721	8090
6	50331	0	55501	49500	6,001	2,783	6750
7	48318	0	52896	49500	3,396	1,369	5643
8	46385	0	50801	49500	1,301	456	4753
	436872	0	488020	396000	92,020	67,113	78376

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		58	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.700 De/Dt: 27.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,500
LAST YR RI VAL: 93,040
LAST YR 8/8 VAL: 204,540

LAST YR OIL PROD: 293
LAST YR GAS PROD: 19,828

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 8.87 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 7,034 RI OIL VAL: 8,214
WI PAYOUT: 4.6 GAS VAL: 60,079 GAS VAL: 70,162
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 156,060 WI TOTAL: 77,680 RI TOTAL: 78,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406579 - ALEXANDER #204H FULL WI DECIMAL = .772475 #WELLS: 1
RRC#, WELL#.....: 266959 - 204H RRC DIST..: 10 FULL RI DECIMAL = .227525 DEPTH: 11459
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 95355150
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401310 HCG.....:
ALT RRC#: 266959 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
			RI OIL VAL: 0
			GAS VAL: 0
			PRD VAL: 0
8/8 VALUE:	11,710	WI TOTAL:	11,710
			RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406583 - YOUNG #305H FULL WI DECIMAL = .749036 #WELLS: 1
RRC#, WELL#.....: 266997 - 305H RRC DIST..: 10 FULL RI DECIMAL = .250964 DEPTH: 11613
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401311 HCG.....:
ALT RRC#: 266997 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	303,290
01	HEMPHILL COUNTY	1.000000	303,290
34	FT ELLIOTT CISD (HEM	1.000000	303,290
60	HEMPHILL CO HOSPITAL	1.000000	303,290
62	HEMPHILL CO UNDERGRO	1.000000	303,290
87	AMARILLO P&A OVERLAP	1.000000	303,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35	41,972	0	61.69	2.55	2.55	.00	1617
2	31	34,272	0	62.78	2.53	2.53	.00	1481
3	28	29,355	0	63.88	2.51	2.51	.00	1356
4	25	25,894	0	65.00	2.49	2.49	.00	1242
5	22	23,303	0	66.15	2.47	2.47	.00	1138
6	20	21,275	0	67.32	2.45	2.45	.00	1042
7	18	19,642	0	67.32	2.45	2.45	.00	938
8	16	18,286	0	67.32	2.45	2.45	.00	844
9	15	17,143	0	67.32	2.45	2.45	.00	760
10	13	16,164	0	67.32	2.45	2.45	.00	684
11	12	15,314	0	67.32	2.45	2.45	.00	615
12	10	14,567	0	67.32	2.45	2.45	.00	554
13	9	13,904	0	67.32	2.45	2.45	.00	498
14	8	13,312	0	67.32	2.45	2.45	.00	448
15	8	12,781	0	67.32	2.45	2.45	.00	404
16	7	12,300	0	67.32	2.45	2.45	.00	363
17	6	11,860	0	67.32	2.45	2.45	.00	327
18	5	11,457	0	67.32	2.45	2.45	.00	294
19	5	11,089	0	67.32	2.45	2.45	.00	265
	293	363,890	0					14,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1		
	10.0	99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80168	0	81785	20000	61,785	57,615	25665
2	64948	0	66429	20000	46,429	37,648	18285
3	55190	0	56546	20000	36,546	25,769	13654
4	48295	0	49537	20000	29,537	18,110	10492
5	43113	0	44251	20000	24,251	12,929	8221
6	39043	0	40085	20000	20,085	9,312	6533
7	36046	0	36984	20000	16,984	6,848	5287
8	33557	0	34401	20000	14,401	5,049	4314
9	31460	0	32220	20000	12,220	3,725	3545
10	29663	0	30347	20000	10,347	2,742	2929
11	28103	0	28718	20000	8,718	2,010	2431
12	26732	0	27286	20000	7,286	1,461	2026
13	25516	0	26014	20000	6,014	1,049	1694
14	24429	0	24877	20000	4,877	739	1422
15	23455	0	23859	20000	3,859	508	1196
16	22572	0	22935	20000	2,935	336	1008
17	21765	0	22092	20000	2,092	209	852
18	21025	0	21319	20000	1,319	114	721
19	20350	0	20615	20000	615	46	612
	675430	0	690300	380000	310,300	186,219	110887

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 130.0 D B: 1.500 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,310
LAST YR RI VAL: 137,100
LAST YR 8/8 VAL: 396,410

LAST YR OIL PROD: 40
LAST YR GAS PROD: 49,666

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.34 EQUIP VAL: 6,179
$/BBLPROD: 53,480 WI OIL VAL: 4,011 RI OIL VAL: 2,389
WI PAYOUT: 4.7 GAS VAL: 182,207 GAS VAL: 108,498
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 303,290 WI TOTAL: 192,400 RI TOTAL: 110,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406589 - BIG LAKE #1022H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267069 - 1022H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9860
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	262,470
01	HEMPHILL COUNTY	1.000000	262,470
30	CANADIAN ISD (HEMPHI	1.000000	262,470
60	HEMPHILL CO HOSPITAL	1.000000	262,470
62	HEMPHILL CO UNDERGRO	1.000000	262,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	37,302	0	61.69	3.21	3.21	.00	10318
2	160	29,287	0	62.78	3.19	3.19	.00	7534
3	130	24,778	0	63.88	3.17	3.17	.00	6228
4	112	21,803	0	65.00	3.14	3.14	.00	5460
5	99	19,653	0	66.15	3.12	3.12	.00	4912
6	89	18,007	0	67.32	3.10	3.10	.00	4494
7	84	16,699	0	67.32	3.10	3.10	.00	4241
8	74	15,625	0	67.32	3.10	3.10	.00	3736
9	72	14,722	0	67.32	3.10	3.10	.00	3635
	1,043	197,876	0					50,558

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89805	0	100123	36000	64,123	59,795	31258
2	70069	0	77603	36000	41,603	33,735	21252
3	58910	0	65138	36000	29,138	20,546	15648
4	51346	0	56806	36000	20,806	12,757	11971
5	45988	0	50900	36000	14,900	7,944	9408
6	41866	0	46360	36000	10,360	4,804	7517
7	38825	0	43066	36000	7,066	2,848	6125
8	36328	0	40064	36000	4,064	1,425	4998
9	34229	0	37864	36000	1,864	569	4144
	467366	0	517924	324000	193,924	144,423	112321

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

$/BBLRESV: 18.02 EQUIP VAL: 5,725
$/BBLPROD: 0 WI OIL VAL: 14,098 RI OIL VAL: 10,964
WI PAYOUT: 3.7 GAS VAL: 130,325 GAS VAL: 101,357
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 262,470 WI TOTAL: 150,150 RI TOTAL: 112,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.800 De/Dt: 35.0 / 3.0
GAS: 120.0 D B: 1.800 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,690
LAST YR RI VAL: 188,080
LAST YR 8/8 VAL: 518,770

LAST YR OIL PROD: 288
LAST YR GAS PROD: 44,026

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406590 - GEORGE 130 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267093 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8034
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	497	12,185	0	61.69	.99	.99	.00	24911
2	429	10,233	0	62.78	.99	.99	.00	21883
	926	22,418	0					46,794

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	25,750
01	HEMPHILL COUNTY	1.000000	25,750
30	CANADIAN ISD (HEMPHI	1.000000	25,750
60	HEMPHILL CO HOSPITAL	1.000000	25,750
62	HEMPHILL CO UNDERGRO	1.000000	25,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9801	0	34712	30000	4,712	4,393	7503
2	8231	0	30114	30000	114	92	5710
	18032	0	64826	60000	4,826	4,485	13213

$/BBLRESV:	4.30	EQUIP VAL:	8,055		
$/BBLPROD:	0	WI OIL VAL:	3,237	RI OIL VAL:	9,538
WI PAYOUT:	.0	GAS VAL:	1,248	GAS VAL:	3,675
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,750	WI TOTAL:	12,540	RI TOTAL:	13,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 37.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,150
LAST YR RI VAL: 26,470
LAST YR 8/8 VAL: 51,620

LAST YR OIL PROD: 562
LAST YR GAS PROD: 16,563

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406591 - WRIGHT A #1H FULL WI DECIMAL = .857132 #WELLS: 1
RRC#, WELL#.....: 267140 - 1H RRC DIST..: 10 FULL RI DECIMAL = .142868 DEPTH: 10420
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406592 - DILLMAN 55 #1H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 267150 - 1H RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 10963
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	225,430
01	HEMPHILL COUNTY	1.000000	225,430
30	CANADIAN ISD (HEMPHI	1.000000	225,430
60	HEMPHILL CO HOSPITAL	1.000000	225,430
62	HEMPHILL CO UNDERGRO	1.000000	225,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .800 De/Dt: 8.0 / 3.0
GAS: 79.0 D B: 2.600 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,590
LAST YR RI VAL: 73,660
LAST YR 8/8 VAL: 155,250

LAST YR OIL PROD: 232
LAST YR GAS PROD: 29,544

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205	27,776	0	61.69	2.98	2.98	.00	9880
2	188	25,988	0	62.78	2.97	2.97	.00	9221
3	174	24,554	0	63.88	2.94	2.94	.00	8684
4	162	23,371	0	65.00	2.92	2.92	.00	8227
5	151	22,373	0	66.15	2.90	2.90	.00	7804
6	142	21,510	0	67.32	2.88	2.88	.00	7468
7	132	20,757	0	67.32	2.88	2.88	.00	6942
8	123	20,093	0	67.32	2.88	2.88	.00	6469
9	119	19,490	0	67.32	2.88	2.88	.00	6259
10	108	18,905	0	67.32	2.88	2.88	.00	5680
11	105	18,338	0	67.32	2.88	2.88	.00	5522
12	97	17,788	0	67.32	2.88	2.88	.00	5102
13	94	17,254	0	67.32	2.88	2.88	.00	4944
14	91	16,736	0	67.32	2.88	2.88	.00	4786
	1,891	294,933	0					96,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64666	0	74546	42000	32,546	30,349	19549
2	60300	0	69521	42000	27,521	22,316	15992
3	56397	0	65081	42000	23,081	16,274	13132
4	53315	0	61542	42000	19,542	11,982	10893
5	50689	0	58493	42000	16,493	8,794	9082
6	48398	0	55866	42000	13,866	6,428	7609
7	46703	0	53645	42000	11,645	4,694	6410
8	45209	0	51678	42000	9,678	3,392	5416
9	43853	0	50112	42000	8,112	2,473	4607
10	42536	0	48216	42000	6,216	1,648	3888
11	41261	0	46783	42000	4,783	1,102	3310
12	40023	0	45125	42000	3,125	626	2799
13	38822	0	43766	42000	1,766	308	2382
14	37656	0	42442	42000	442	67	2026
	669828	0	766816	588000	178,816	110,453	107095

$/BBLRESV: 9.46 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 13,970 RI OIL VAL: 13,545
WI PAYOUT: 4.9 GAS VAL: 96,483 GAS VAL: 93,549
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 225,430 WI TOTAL: 118,340 RI TOTAL: 107,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406593 - ISAACS JOHN ETAL G #22H FULL WI DECIMAL = .742819 #WELLS: 1
RRC#, WELL#.....: 267160 - 22H RRC DIST..: 10 FULL RI DECIMAL = .257181 DEPTH: 9922
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	358,130
01	HEMPHILL COUNTY	1.000000	358,130
30	CANADIAN ISD (HEMPHI	1.000000	358,130
60	HEMPHILL CO HOSPITAL	1.000000	358,130
62	HEMPHILL CO UNDERGRO	1.000000	358,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 89.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,320
LAST YR RI VAL: 67,530
LAST YR 8/8 VAL: 124,850

LAST YR OIL PROD: 443
LAST YR GAS PROD: 32,167

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	325	30,607	0	61.69	3.85	3.85	.00	14893
2	244	27,485	0	62.78	3.82	3.82	.00	11379
3	198	25,055	0	63.88	3.80	3.80	.00	9395
4	170	23,100	0	65.00	3.76	3.76	.00	8208
5	149	21,488	0	66.15	3.74	3.74	.00	7321
6	134	20,129	0	67.32	3.71	3.71	.00	6701
7	121	18,967	0	67.32	3.71	3.71	.00	6051
8	111	17,957	0	67.32	3.71	3.71	.00	5551
9	105	17,075	0	67.32	3.71	3.71	.00	5251
10	96	16,293	0	67.32	3.71	3.71	.00	4801
11	92	15,595	0	67.32	3.71	3.71	.00	4601
12	84	14,967	0	67.32	3.71	3.71	.00	4201
13	81	14,398	0	67.32	3.71	3.71	.00	4051
14	77	13,880	0	67.32	3.71	3.71	.00	3851
15	72	13,407	0	67.32	3.71	3.71	.00	3600
	2,059	290,403	0					99,855

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87532	0	102425	40000	62,425	58,211	33212
2	77991	0	89370	40000	49,370	40,033	25421
3	70723	0	80118	40000	40,118	28,288	19990
4	64518	0	72726	40000	32,726	20,065	15918
5	59697	0	67018	40000	27,018	14,405	12867
6	55473	0	62174	40000	22,174	10,280	10471
7	52270	0	58321	40000	18,321	7,386	8616
8	49487	0	55038	40000	15,038	5,272	7132
9	47056	0	52307	40000	12,307	3,751	5946
10	44901	0	49702	40000	9,702	2,572	4956
11	42978	0	47579	40000	7,579	1,747	4161
12	41247	0	45448	40000	5,448	1,092	3487
13	39679	0	43730	40000	3,730	650	2944
14	38251	0	42102	40000	2,102	319	2485
15	36948	0	40548	40000	548	72	2100
	808751	0	908606	600000	308,606	194,143	159706

$/BBLRESV: 13.95 EQUIP VAL: 4,272
$/BBLPROD: 0 WI OIL VAL: 21,336 RI OIL VAL: 17,552
WI PAYOUT: 4.5 GAS VAL: 172,807 GAS VAL: 142,154
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 358,130 WI TOTAL: 198,420 RI TOTAL: 159,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406594 - ANDERSON RANCH 97 #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 267161 - 5H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 10785
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	408,800
01	HEMPHILL COUNTY	1.000000	408,800
30	CANADIAN ISD (HEMPHI	1.000000	408,800
60	HEMPHILL CO HOSPITAL	1.000000	408,800
62	HEMPHILL CO UNDERGRO	1.000000	408,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 10.0 / 10.0
GAS: 110.0 D B: .800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,070
LAST YR RI VAL: 165,180
LAST YR 8/8 VAL: 548,250

LAST YR OIL PROD: 768
LAST YR GAS PROD: 41,356

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	721	38,708	0	61.69	2.49	2.49	.00	35583
2	649	36,069	0	62.78	2.48	2.48	.00	32595
3	584	33,739	0	63.88	2.46	2.46	.00	29845
4	526	31,668	0	65.00	2.44	2.44	.00	27352
5	473	29,814	0	66.15	2.42	2.42	.00	25031
6	426	28,144	0	67.32	2.41	2.41	.00	22943
7	383	26,636	0	67.32	2.41	2.41	.00	20627
8	345	25,270	0	67.32	2.41	2.41	.00	18580
9	311	24,022	0	67.32	2.41	2.41	.00	16749
10	280	22,882	0	67.32	2.41	2.41	.00	15080
11	252	21,837	0	67.32	2.41	2.41	.00	13572
12	227	20,874	0	67.32	2.41	2.41	.00	12225
13	204	19,983	0	67.32	2.41	2.41	.00	10987
14	184	19,161	0	67.32	2.41	2.41	.00	9910
15	166	18,396	0	67.32	2.41	2.41	.00	8940
16	149	17,687	0	67.32	2.41	2.41	.00	8025
	5,880	414,890	0					308,044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77106	0	112689	41500	71,189	66,383	26387
2	71561	0	104156	41500	62,656	50,806	21393
3	66398	0	96243	41500	54,743	38,600	17340
4	61816	0	89168	41500	47,668	29,227	14093
5	57720	0	82751	41500	41,251	21,993	11472
6	54262	0	77205	41500	35,705	16,553	9388
7	51354	0	71981	41500	30,481	12,288	7678
8	48721	0	67301	41500	25,801	9,045	6298
9	46314	0	63063	41500	21,563	6,574	5177
10	44116	0	59196	41500	17,696	4,691	4262
11	42102	0	55674	41500	14,174	3,267	3516
12	40245	0	52470	41500	10,970	2,199	2907
13	38527	0	49514	41500	8,014	1,397	2406
14	36942	0	46852	41500	5,352	812	1997
15	35467	0	44407	41500	2,907	383	1660
16	34101	0	42126	41500	626	72	1382
	806752	0	1114796	664000	450,796	264,290	137356

$/BBLRESV: 15.52 EQUIP VAL: 7,153
$/BBLPROD: 0 WI OIL VAL: 73,029 RI OIL VAL: 37,955
WI PAYOUT: 4.9 GAS VAL: 191,260 GAS VAL: 99,401
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 408,800 WI TOTAL: 271,440 RI TOTAL: 137,360

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406595 - JO WELLS 95 #6H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 267174 - 6H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10827
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	137,730
01	HEMPHILL COUNTY	1.000000	137,730
30	CANADIAN ISD (HEMPHI	1.000000	137,730
60	HEMPHILL CO HOSPITAL	1.000000	137,730
62	HEMPHILL CO UNDERGRO	1.000000	137,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	447	16,077	0	61.69	2.81	2.81	.00	24129
2	407	14,916	0	62.78	2.79	2.79	.00	22358
3	373	14,021	0	63.88	2.77	2.77	.00	20849
4	343	13,299	0	65.00	2.75	2.75	.00	19508
5	318	12,703	0	66.15	2.73	2.73	.00	18406
6	294	12,196	0	67.32	2.70	2.70	.00	17318
7	274	11,759	0	67.32	2.70	2.70	.00	16140
8	257	11,375	0	67.32	2.70	2.70	.00	15139
9	241	11,034	0	67.32	2.70	2.70	.00	14196
10	226	10,703	0	67.32	2.70	2.70	.00	13313
11	213	10,382	0	67.32	2.70	2.70	.00	12547
	3,393	138,465	0					193,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39529	0	63658	36000	27,658	25,791	8517
2	36414	0	58772	36000	22,772	18,465	6898
3	33983	0	54832	36000	18,832	13,279	5645
4	32001	0	51509	36000	15,509	9,509	4652
5	30344	0	48750	36000	12,750	6,798	3862
6	28813	0	46131	36000	10,131	4,697	3205
7	27781	0	43921	36000	7,921	3,193	2678
8	26873	0	42012	36000	6,012	2,108	2247
9	26068	0	40264	36000	4,264	1,300	1889
10	25286	0	38599	36000	2,599	689	1588
11	24527	0	37074	36000	1,074	247	1338
	331619	0	525522	396000	129,522	86,076	42519

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

$/BBLRESV: 10.70 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 31,760 RI OIL VAL: 15,688
WI PAYOUT: 4.8 GAS VAL: 54,316 GAS VAL: 26,831
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 137,730 WI TOTAL: 95,210 RI TOTAL: 42,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .700 De/Dt: 9.0 / 3.0
GAS: 46.0 D B: 2.800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,870
LAST YR RI VAL: 57,320
LAST YR 8/8 VAL: 233,190

LAST YR OIL PROD: 492
LAST YR GAS PROD: 18,433

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 25,000 TY23 -MA
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406596 - SANDERS 73 #3H FULL WI DECIMAL = .795313 #WELLS: 1
RRC#, WELL#.....: 267175 - 3H RRC DIST..: 10 FULL RI DECIMAL = .204687 DEPTH: 11221
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	166,410
01	HEMPHILL COUNTY	1.000000	166,410
30	CANADIAN ISD (HEMPHI	1.000000	166,410
60	HEMPHILL CO HOSPITAL	1.000000	166,410
62	HEMPHILL CO UNDERGRO	1.000000	166,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	459	21,568	0	61.69	2.63	2.63	.00	22520
2	388	19,742	0	62.78	2.62	2.62	.00	19373
3	340	18,263	0	63.88	2.60	2.60	.00	17274
4	304	17,033	0	65.00	2.57	2.57	.00	15715
5	276	15,990	0	66.15	2.56	2.56	.00	14520
6	253	15,093	0	67.32	2.54	2.54	.00	13546
7	234	14,312	0	67.32	2.54	2.54	.00	12528
8	220	13,627	0	67.32	2.54	2.54	.00	11779
9	206	13,018	0	67.32	2.54	2.54	.00	11029
	2,680	148,646	0					138,284

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45113	0	67633	36000	31,633	29,498	16303
2	41137	0	60510	36000	24,510	19,875	12794
3	37764	0	55038	36000	19,038	13,424	10208
4	34815	0	50530	36000	14,530	8,909	8221
5	32556	0	47076	36000	11,076	5,905	6718
6	30489	0	44035	36000	8,035	3,726	5513
7	28912	0	41440	36000	5,440	2,194	4551
8	27528	0	39307	36000	3,307	1,159	3786
9	26298	0	37327	36000	1,327	405	3154
	304612	0	442896	324000	118,896	85,095	71248

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

$/BBLRESV: 12.47 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 26,569 RI OIL VAL: 22,245
WI PAYOUT: 4.5 GAS VAL: 58,526 GAS VAL: 49,002
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 166,410 WI TOTAL: 95,160 RI TOTAL: 71,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: 62.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,230
LAST YR RI VAL: 117,940
LAST YR 8/8 VAL: 350,170

LAST YR OIL PROD: 513
LAST YR GAS PROD: 23,010

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406656 - HONATH D H #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267205 - 4H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11327
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401429 HCG.....:
ALT RRC#: 267205 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,624,940
01	HEMPHILL COUNTY	1.000000	2,624,940
34	FT ELLIOTT CISD (HEM	1.000000	2,624,940
60	HEMPHILL CO HOSPITAL	1.000000	2,624,940
62	HEMPHILL CO UNDERGRO	1.000000	2,624,940
87	AMARILLO P&A OVERLAP	1.000000	2,624,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	5.8	382	
	5.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 956,870
LAST YR RI VAL: 545,900
LAST YR 8/8 VAL: 1,502,770

LAST YR OIL PROD: 2,140
LAST YR GAS PROD: 141,948

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,063	136,613	0	61.69	3.42	3.42	.00	95450
2	1,959	131,148	0	62.78	3.40	3.40	.00	92280
3	1,861	125,902	0	63.88	3.38	3.38	.00	89202
4	1,768	120,866	0	65.00	3.35	3.35	.00	86227
5	1,680	116,031	0	66.15	3.33	3.33	.00	83365
6	1,596	111,390	0	67.32	3.30	3.30	.00	80598
7	1,516	106,934	0	67.32	3.30	3.30	.00	76568
8	1,440	102,657	0	67.32	3.30	3.30	.00	72739
9	1,368	98,551	0	67.32	3.30	3.30	.00	69102
10	1,300	94,609	0	67.32	3.30	3.30	.00	65647
11	1,235	90,824	0	67.32	3.30	3.30	.00	62365
12	1,173	87,191	0	67.32	3.30	3.30	.00	59247
13	1,114	83,704	0	67.32	3.30	3.30	.00	56284
14	1,059	80,355	0	67.32	3.30	3.30	.00	53470
15	1,006	77,141	0	67.32	3.30	3.30	.00	50796
16	955	74,056	0	67.32	3.30	3.30	.00	48257
17	907	71,093	0	67.32	3.30	3.30	.00	45844
18	862	68,250	0	67.32	3.30	3.30	.00	43552
19	819	65,520	0	67.32	3.30	3.30	.00	41374
20	778	62,899	0	67.32	3.30	3.30	.00	39305
21	739	60,383	0	67.32	3.30	3.30	.00	37340
22	702	57,967	0	67.32	3.30	3.30	.00	35473
23	667	55,649	0	67.32	3.30	3.30	.00	33699
24	634	53,423	0	67.32	3.30	3.30	.00	32014
25	602	51,286	0	67.32	3.30	3.30	.00	30413
26	572	49,234	0	67.32	3.30	3.30	.00	28893
27	543	47,265	0	67.32	3.30	3.30	.00	27448
28	516	45,374	0	67.32	3.30	3.30	.00	26076
	31,434	2,326,315	0					1,563,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	350412	0	445862	100000	345,862	322,517	139196
2	334429	0	426709	100000	326,709	264,918	116856
3	319163	0	408365	100000	308,365	217,431	98099
4	303677	0	389904	100000	289,904	177,752	82162
5	289789	0	373154	100000	273,154	145,634	68974
6	275692	0	356290	100000	256,290	118,821	57769
7	264664	0	341232	100000	241,232	97,253	48535
8	254077	0	326816	100000	226,816	79,513	40774
9	243914	0	313016	100000	213,016	64,936	34258
10	234158	0	299805	100000	199,805	52,964	28782
11	224791	0	287156	100000	187,156	43,139	24182
12	215800	0	275047	100000	175,047	35,086	20318
13	207168	0	263452	100000	163,452	28,488	17071
14	198881	0	252351	100000	152,351	23,090	14343
15	190926	0	241722	100000	141,722	18,678	12053
16	183289	0	231546	100000	131,546	15,076	10127
17	175957	0	221801	100000	121,801	12,138	8510
18	168919	0	212471	100000	112,471	9,745	7151
19	162162	0	203536	100000	103,536	7,802	6008
20	155676	0	194981	100000	94,981	6,223	5049
21	149449	0	186789	100000	86,789	4,945	4243
22	143471	0	178944	100000	78,944	3,910	3566
23	137732	0	171431	100000	71,431	3,077	2997
24	132223	0	164237	100000	64,237	2,407	2518
25	126934	0	157347	100000	57,347	1,868	2116
26	121856	0	150749	100000	50,749	1,438	1779
27	116982	0	144430	100000	44,430	1,094	1495
28	112303	0	138379	100000	38,379	822	1256
	5794494	0	7357522	2800000	4,557,522	1,760,765	860187

$/BBLRESV: 15.87 EQUIP VAL: 3,983
$/BBLPROD: 85,990 WI OIL VAL: 374,055 RI OIL VAL: 182,737
WI PAYOUT: 5.9 GAS VAL: 1,386,708 GAS VAL: 677,449
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,624,940 WI TOTAL: 1,764,750 RI TOTAL: 860,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406658 - MEEK THOMAS 76 #2H FULL WI DECIMAL = .751094 #WELLS: 1
RRC#, WELL#.....: 267218 - 2H RRC DIST..: 10 FULL RI DECIMAL = .248906 DEPTH: 11326
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401431 HCG.....:
ALT RRC#: 267218 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	896,230
01	HEMPHILL COUNTY	1.000000	896,230
34	FT ELLIOTT CISD (HEM	1.000000	896,230
60	HEMPHILL CO HOSPITAL	1.000000	896,230
62	HEMPHILL CO UNDERGRO	1.000000	896,230
87	AMARILLO P&A OVERLAP	1.000000	896,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,324	91,691	0	61.69	3.33	3.33	.00	61347
2	1,220	72,779	0	62.78	3.30	3.30	.00	57528
3	1,132	61,362	0	63.88	3.27	3.27	.00	54313
4	1,052	53,581	0	65.00	3.26	3.26	.00	51360
5	985	47,882	0	66.15	3.23	3.23	.00	48940
6	922	43,490	0	67.32	3.20	3.20	.00	46620
7	867	39,984	0	67.32	3.20	3.20	.00	43839
8	818	37,109	0	67.32	3.20	3.20	.00	41361
9	773	34,703	0	67.32	3.20	3.20	.00	39086
10	733	32,651	0	67.32	3.20	3.20	.00	37063
11	696	30,878	0	67.32	3.20	3.20	.00	35192
12	662	29,327	0	67.32	3.20	3.20	.00	33473
	11,184	575,437	0					550,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	229332	0	290679	100000	190,679	177,808	90221
2	180391	0	237919	100000	137,919	111,835	64775
3	150710	0	205023	100000	105,023	74,053	48964
4	131197	0	182557	100000	82,557	50,619	38245
5	116163	0	165103	100000	65,103	34,710	30340
6	104528	0	151148	100000	51,148	23,713	24365
7	96102	0	139941	100000	39,941	16,102	19788
8	89192	0	130553	100000	30,553	10,711	16193
9	83409	0	122495	100000	22,495	6,858	13328
10	78477	0	115540	100000	15,540	4,120	11027
11	74215	0	109407	100000	9,407	2,169	9159
12	70487	0	103960	100000	3,960	794	7635
	1404203	0	1954325	1200000	754,325	513,492	374040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 17.21 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 144,542 RI OIL VAL: 105,288
WI PAYOUT: 4.1 GAS VAL: 368,949 GAS VAL: 268,751
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 896,230 WI TOTAL: 522,190 RI TOTAL: 374,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .800 De/Dt: 8.0 / 3.0
GAS: 290.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,309,260
LAST YR RI VAL: 602,440
LAST YR 8/8 VAL: 1,911,700

LAST YR OIL PROD: 1,401
LAST YR GAS PROD: 130,354

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406597 - FAIRFAX #5H FULL WI DECIMAL = .770475 #WELLS: 1
RRC#, WELL#.....: 267219 - 5H RRC DIST..: 10 FULL RI DECIMAL = .229525 DEPTH: 9830
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	201,280
01	HEMPHILL COUNTY	1.000000	201,280
30	CANADIAN ISD (HEMPHI	1.000000	201,280
60	HEMPHILL CO HOSPITAL	1.000000	201,280
62	HEMPHILL CO UNDERGRO	1.000000	201,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: 41.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,560
LAST YR RI VAL: 89,320
LAST YR 8/8 VAL: 265,880

LAST YR OIL PROD: 426
LAST YR GAS PROD: 15,868

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	331	14,178	0	61.69	3.18	3.18	.00	15733
2	288	12,854	0	62.78	3.15	3.15	.00	13931
3	258	11,805	0	63.88	3.12	3.12	.00	12698
4	233	10,944	0	65.00	3.11	3.11	.00	11669
5	212	10,224	0	66.15	3.08	3.08	.00	10805
6	198	9,614	0	67.32	3.05	3.05	.00	10270
7	185	9,086	0	67.32	3.05	3.05	.00	9596
8	173	8,624	0	67.32	3.05	3.05	.00	8973
9	164	8,218	0	67.32	3.05	3.05	.00	8506
10	156	7,857	0	67.32	3.05	3.05	.00	8091
11	146	7,532	0	67.32	3.05	3.05	.00	7573
12	142	7,239	0	67.32	3.05	3.05	.00	7365
13	132	6,974	0	67.32	3.05	3.05	.00	6847
14	128	6,731	0	67.32	3.05	3.05	.00	6639
15	122	6,510	0	67.32	3.05	3.05	.00	6328
16	118	6,303	0	67.32	3.05	3.05	.00	6120
17	114	6,113	0	67.32	3.05	3.05	.00	5913
18	108	5,930	0	67.32	3.05	3.05	.00	5602
19	105	5,752	0	67.32	3.05	3.05	.00	5446
20	102	5,579	0	67.32	3.05	3.05	.00	5291
21	102	5,412	0	67.32	3.05	3.05	.00	5291
22	96	5,250	0	67.32	3.05	3.05	.00	4979
	3,613	178,729	0					183,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34738	0	50471	17000	33,471	31,212	14082
2	31197	0	45128	17000	28,128	22,808	11045
3	28378	0	41076	17000	24,076	16,977	8819
4	26224	0	37893	17000	20,893	12,810	7136
5	24262	0	35067	17000	18,067	9,632	5793
6	22592	0	32862	17000	15,862	7,353	4762
7	21352	0	30948	17000	13,948	5,623	3934
8	20266	0	29239	17000	12,239	4,291	3260
9	19312	0	27818	17000	10,818	3,298	2721
10	18464	0	26555	17000	9,555	2,533	2278
11	17700	0	25273	17000	8,273	1,907	1902
12	17011	0	24376	17000	7,376	1,478	1609
13	16389	0	23236	17000	6,236	1,087	1346
14	15818	0	22457	17000	5,457	828	1140
15	15298	0	21626	17000	4,626	610	964
16	14812	0	20932	17000	3,932	450	818
17	14365	0	20278	17000	3,278	327	696
18	13935	0	19537	17000	2,537	220	588
19	13517	0	18963	17000	1,963	148	501
20	13110	0	18401	17000	1,401	92	425
21	12718	0	18009	17000	1,009	58	365
22	12337	0	17316	17000	316	16	309
	423795	0	607461	374000	233,461	123,758	74493

$/BBLRESV: 13.44 EQUIP VAL: 3,036
$/BBLPROD: 0 WI OIL VAL: 37,418 RI OIL VAL: 22,523
WI PAYOUT: 5.1 GAS VAL: 86,340 GAS VAL: 51,970
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 201,280 WI TOTAL: 126,790 RI TOTAL: 74,490

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406598 - ISAACS 212 #1H FULL WI DECIMAL = .810471 #WELLS: 1
RRC#, WELL#.....: 267228 - 1H RRC DIST..: 10 FULL RI DECIMAL = .189529 DEPTH: 10049
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	734,000
01	HEMPHILL COUNTY	1.000000	734,000
30	CANADIAN ISD (HEMPHI	1.000000	734,000
60	HEMPHILL CO HOSPITAL	1.000000	734,000
62	HEMPHILL CO UNDERGRO	1.000000	734,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.800 De/Dt: 19.0 / 3.0
GAS: 80.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 475,470
LAST YR RI VAL: 143,170
LAST YR 8/8 VAL: 618,640

LAST YR OIL PROD: 1,329
LAST YR GAS PROD: 32,490

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,073	28,295	0	61.69	3.58	3.58	.00	53648
2	896	26,669	0	62.78	3.55	3.55	.00	45590
3	781	25,258	0	63.88	3.53	3.53	.00	40435
4	702	24,019	0	65.00	3.50	3.50	.00	36982
5	639	22,921	0	66.15	3.47	3.47	.00	34258
6	592	21,944	0	67.32	3.45	3.45	.00	32300
7	552	21,064	0	67.32	3.45	3.45	.00	30118
8	519	20,264	0	67.32	3.45	3.45	.00	28317
9	491	19,538	0	67.32	3.45	3.45	.00	26789
10	467	18,873	0	67.32	3.45	3.45	.00	25480
11	447	18,265	0	67.32	3.45	3.45	.00	24389
12	427	17,698	0	67.32	3.45	3.45	.00	23297
13	411	17,167	0	67.32	3.45	3.45	.00	22425
14	396	16,652	0	67.32	3.45	3.45	.00	21606
15	382	16,152	0	67.32	3.45	3.45	.00	20842
16	370	15,667	0	67.32	3.45	3.45	.00	20188
17	359	15,197	0	67.32	3.45	3.45	.00	19587
18	348	14,741	0	67.32	3.45	3.45	.00	18987
19	337	14,299	0	67.32	3.45	3.45	.00	18387
20	327	13,870	0	67.32	3.45	3.45	.00	17841
21	317	13,454	0	67.32	3.45	3.45	.00	17296
22	312	13,050	0	67.32	3.45	3.45	.00	17023
23	303	12,659	0	67.32	3.45	3.45	.00	16532
24	294	12,279	0	67.32	3.45	3.45	.00	16041
25	285	11,911	0	67.32	3.45	3.45	.00	15550
26	276	11,554	0	67.32	3.45	3.45	.00	15059
27	268	11,207	0	67.32	3.45	3.45	.00	14622
28	260	10,871	0	67.32	3.45	3.45	.00	14186
	12,831	485,538	0					687,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82098	0	135746	17000	118,746	110,731	29732
2	76731	0	122321	17000	105,321	85,402	23501
3	72262	0	112697	17000	95,697	67,477	18994
4	68133	0	105115	17000	88,115	54,027	15539
5	64462	0	98720	17000	81,720	43,570	12801
6	61358	0	93658	17000	76,658	35,540	10654
7	58898	0	89016	17000	72,016	29,034	8882
8	56661	0	84978	17000	67,978	23,830	7438
9	54631	0	81420	17000	64,420	19,637	6251
10	52771	0	78251	17000	61,251	16,236	5270
11	51071	0	75460	17000	58,460	13,475	4458
12	49486	0	72783	17000	55,783	11,181	3771
13	48001	0	70426	17000	53,426	9,311	3201
14	46561	0	68167	17000	51,167	7,755	2719
15	45163	0	66005	17000	49,005	6,459	2309
16	43807	0	63995	17000	46,995	5,386	1963
17	42493	0	62080	17000	45,080	4,493	1671
18	41218	0	60205	17000	43,205	3,744	1421
19	39982	0	58369	17000	41,369	3,117	1209
20	38782	0	56623	17000	39,623	2,596	1029
21	37619	0	54915	17000	37,915	2,160	876
22	36489	0	53512	17000	36,512	1,809	748
23	35396	0	51928	17000	34,928	1,504	637
24	34334	0	50375	17000	33,375	1,250	542
25	33305	0	48855	17000	31,855	1,037	461
26	32306	0	47365	17000	30,365	860	392
27	31336	0	45958	17000	28,958	713	334
28	30397	0	44583	17000	27,583	591	284
	1365751	0	2053526	476000	1,577,526	562,925	167087

$/BBLRESV: 18.13 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 188,537 RI OIL VAL: 55,961
WI PAYOUT: 6.0 GAS VAL: 374,388 GAS VAL: 111,126
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 734,000 WI TOTAL: 566,910 RI TOTAL: 167,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406659 - BOWERS #104HC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267235 - 104HC RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11621
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401432 HCG.....:
ALT RRC#: 267235 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	749,840
01	HEMPHILL COUNTY	1.000000	749,840
34	FT ELLIOTT CISD (HEM	1.000000	749,840
60	HEMPHILL CO HOSPITAL	1.000000	749,840
62	HEMPHILL CO UNDERGRO	1.000000	749,840
87	AMARILLO P&A OVERLAP	1.000000	749,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,040	59,177	0	61.69	3.01	3.01	.00	48118
2	948	54,011	0	62.78	2.99	2.99	.00	44637
3	870	49,566	0	63.88	2.97	2.97	.00	41682
4	803	45,709	0	65.00	2.94	2.94	.00	39146
5	745	42,336	0	66.15	2.92	2.92	.00	36961
6	694	39,364	0	67.32	2.90	2.90	.00	35040
7	649	36,731	0	67.32	2.90	2.90	.00	32768
8	609	34,383	0	67.32	2.90	2.90	.00	30748
9	573	32,281	0	67.32	2.90	2.90	.00	28931
10	541	30,389	0	67.32	2.90	2.90	.00	27315
11	512	28,675	0	67.32	2.90	2.90	.00	25851
12	484	27,122	0	67.32	2.90	2.90	.00	24437
13	461	25,704	0	67.32	2.90	2.90	.00	23276
14	438	24,411	0	67.32	2.90	2.90	.00	22115
15	418	23,223	0	67.32	2.90	2.90	.00	21105
16	400	22,132	0	67.32	2.90	2.90	.00	20196
17	382	21,124	0	67.32	2.90	2.90	.00	19287
18	366	20,190	0	67.32	2.90	2.90	.00	18479
19	352	19,325	0	67.32	2.90	2.90	.00	17772
20	338	18,521	0	67.32	2.90	2.90	.00	17066
	11,623	654,374	0					574,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .800 De/Dt: 9.0 / 3.0
GAS: 170.0 D B: .700 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,120
LAST YR RI VAL: 200,450
LAST YR 8/8 VAL: 427,570

LAST YR OIL PROD: 1,105
LAST YR GAS PROD: 62,610
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133592	0	181710	78500*	103,210	96,244	56729
2	121120	0	165757	75250*	90,507	73,389	45393
3	110408	0	152090	58663	93,427	65,877	36536
4	100788	0	139934	55730	84,204	51,629	29487
5	92716	0	129677	55730	73,947	39,426	23970
6	85617	0	120657	55730	64,927	30,101	19564
7	79890	0	112658	55730	56,928	22,950	16024
8	74783	0	105531	55730	49,801	17,458	13166
9	70211	0	99142	55730	43,412	13,234	10850
10	66096	0	93411	55730	37,681	9,989	8967
11	62368	0	88219	55730	32,489	7,489	7429
12	58990	0	83427	55730	27,697	5,551	6163
13	55906	0	79182	55730	23,452	4,087	5131
14	53094	0	75209	55730	19,479	2,952	4275
15	50510	0	71615	55730	15,885	2,094	3570
16	48137	0	68333	55730	12,603	1,444	2988
17	45945	0	65232	55730	9,502	947	2503
18	43913	0	62392	55730	6,662	577	2100
19	42032	0	59804	55730	4,074	307	1766
20	40283	0	57349	55730	1,619	106	1485
	1436399	0	2011329	1159823	851,506	445,851	298096

$/BBLRESV: 14.62 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 127,444 RI OIL VAL: 85,209
WI PAYOUT: 5.1 GAS VAL: 318,406 GAS VAL: 212,886
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 749,840 WI TOTAL: 451,740 RI TOTAL: 298,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406599 - WEBB #5188H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267245 - 5188H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9747
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	475,990
01	HEMPHILL COUNTY	1.000000	475,990
30	CANADIAN ISD (HEMPHI	1.000000	475,990
60	HEMPHILL CO HOSPITAL	1.000000	475,990
62	HEMPHILL CO UNDERGRO	1.000000	475,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 40.0 / 3.0
GAS: 62.0 D B: 2.300 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,530
LAST YR RI VAL: 198,500
LAST YR 8/8 VAL: 614,030

LAST YR OIL PROD: 712
LAST YR GAS PROD: 23,197

REMARKS1:
REMARKS2:
MC1: S
MC2: 12C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	464	21,677	0	61.69	4.71	4.71	.00	21468
2	315	20,084	0	62.78	4.67	4.67	.00	14832
3	247	18,822	0	63.88	4.64	4.64	.00	11834
4	205	17,788	0	65.00	4.60	4.60	.00	9994
5	178	16,923	0	66.15	4.57	4.57	.00	8831
6	160	16,180	0	67.32	4.53	4.53	.00	8078
7	143	15,536	0	67.32	4.53	4.53	.00	7220
8	132	14,970	0	67.32	4.53	4.53	.00	6665
9	120	14,467	0	67.32	4.53	4.53	.00	6059
10	112	14,014	0	67.32	4.53	4.53	.00	5655
11	108	13,594	0	67.32	4.53	4.53	.00	5453
12	97	13,186	0	67.32	4.53	4.53	.00	4898
13	94	12,790	0	67.32	4.53	4.53	.00	4746
14	89	12,406	0	67.32	4.53	4.53	.00	4494
15	84	12,034	0	67.32	4.53	4.53	.00	4241
16	81	11,673	0	67.32	4.53	4.53	.00	4090
17	79	11,323	0	67.32	4.53	4.53	.00	3989
18	72	10,983	0	67.32	4.53	4.53	.00	3635
19	70	10,654	0	67.32	4.53	4.53	.00	3534
20	68	10,334	0	67.32	4.53	4.53	.00	3433
21	66	10,024	0	67.32	4.53	4.53	.00	3332
22	61	9,723	0	67.32	4.53	4.53	.00	3080
23	59	9,431	0	67.32	4.53	4.53	.00	2979
24	57	9,148	0	67.32	4.53	4.53	.00	2878
25	55	8,874	0	67.32	4.53	4.53	.00	2777
26	53	8,608	0	67.32	4.53	4.53	.00	2676
27	51	8,350	0	67.32	4.53	4.53	.00	2575
28	49	8,100	0	67.32	4.53	4.53	.00	2474
	3,369	361,696	0					165,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76574	0	98042	23000	75,042	69,977	30608
2	70344	0	85176	23000	62,176	50,417	23326
3	65501	0	77335	23000	54,335	38,312	18578
4	61369	0	71363	23000	48,363	29,653	15038
5	58004	0	66835	23000	43,835	23,371	12355
6	54972	0	63050	23000	40,050	18,568	10223
7	52784	0	60004	23000	37,004	14,918	8535
8	50861	0	57526	23000	34,526	12,103	7178
9	49152	0	55211	23000	32,211	9,819	6042
10	47613	0	53268	23000	30,268	8,024	5114
11	46186	0	51639	23000	28,639	6,601	4348
12	44799	0	49697	23000	26,697	5,351	3671
13	43454	0	48200	23000	25,200	4,392	3124
14	42149	0	46643	23000	23,643	3,583	2651
15	40886	0	45127	23000	22,127	2,916	2251
16	39659	0	43749	23000	20,749	2,378	1914
17	38470	0	42459	23000	19,459	1,939	1629
18	37315	0	40950	23000	17,950	1,556	1378
19	36197	0	39731	23000	16,731	1,261	1173
20	35110	0	38543	23000	15,543	1,019	998
21	34057	0	37389	23000	14,389	820	850
22	33034	0	36114	23000	13,114	650	719
23	32042	0	35021	23000	12,021	518	612
24	31080	0	33958	23000	10,958	411	521
25	30149	0	32926	23000	9,926	324	443
26	29246	0	31922	23000	8,922	253	377
27	28369	0	30944	23000	7,944	195	321
28	27520	0	29994	23000	6,994	150	272
	1236896	0	1402816	644000	758,816	309,479	164249

$/BBLRESV: 14.49 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 36,604 RI OIL VAL: 19,427
WI PAYOUT: 5.7 GAS VAL: 272,875 GAS VAL: 144,822
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 475,990 WI TOTAL: 311,740 RI TOTAL: 164,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406660 - WASHITA RIVER 2 #4 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 267261 - 4 RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13900
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401433 HCG.....:
ALT RRC#: 267261 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	124,720
01	HEMPHILL COUNTY	1.000000	124,720
34	FT ELLIOTT CISD (HEM	1.000000	124,720
60	HEMPHILL CO HOSPITAL	1.000000	124,720
62	HEMPHILL CO UNDERGRO	1.000000	124,720
87	AMARILLO P&A OVERLAP	1.000000	124,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	165	23,007	0	61.69	1.65	1.65	.00	8016
2	149	22,316	0	62.78	1.65	1.65	.00	7366
3	135	21,647	0	63.88	1.64	1.64	.00	6791
4	123	20,997	0	65.00	1.62	1.62	.00	6296
5	115	20,367	0	66.15	1.61	1.61	.00	5991
6	108	19,756	0	67.32	1.59	1.59	.00	5726
7	99	19,164	0	67.32	1.59	1.59	.00	5248
8	96	18,589	0	67.32	1.59	1.59	.00	5089
9	90	18,031	0	67.32	1.59	1.59	.00	4771
10	84	17,490	0	67.32	1.59	1.59	.00	4453
11	81	16,965	0	67.32	1.59	1.59	.00	4294
12	78	16,456	0	67.32	1.59	1.59	.00	4135
13	72	15,963	0	67.32	1.59	1.59	.00	3817
14	70	15,484	0	67.32	1.59	1.59	.00	3711
15	68	15,019	0	67.32	1.59	1.59	.00	3605
	1,533	281,251	0					79,309

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29895	0	37911	22000	15,911	14,837	9581
2	28998	0	36364	22000	14,364	11,648	8062
3	27957	0	34748	22000	12,748	8,988	6758
4	26788	0	33084	22000	11,084	6,796	5644
5	25824	0	31815	22000	9,815	5,233	4761
6	24738	0	30464	22000	8,464	3,924	3999
7	23996	0	29244	22000	7,244	2,920	3367
8	23276	0	28365	22000	6,365	2,231	2865
9	22578	0	27349	22000	5,349	1,630	2423
10	21900	0	26353	22000	4,353	1,154	2048
11	21243	0	25537	22000	3,537	815	1741
12	20606	0	24741	22000	2,741	549	1479
13	19988	0	23805	22000	1,805	315	1249
14	19388	0	23099	22000	1,099	167	1063
15	18807	0	22412	22000	412	54	905
	355982	0	435291	330000	105,291	61,261	55945

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		64	
		3.0 99	

$/BBLRESV: 9.25 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 11,162 RI OIL VAL: 10,193
WI PAYOUT: 5.6 GAS VAL: 50,099 GAS VAL: 45,752
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 124,720 WI TOTAL: 68,770 RI TOTAL: 55,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,220
LAST YR RI VAL: 64,630
LAST YR 8/8 VAL: 165,850

LAST YR OIL PROD: 215
LAST YR GAS PROD: 23,637

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406600 - YOUNG 52 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267262 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10717
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	754,760
01	HEMPHILL COUNTY	1.000000	754,760
30	CANADIAN ISD (HEMPHI	1.000000	754,760
60	HEMPHILL CO HOSPITAL	1.000000	754,760
62	HEMPHILL CO UNDERGRO	1.000000	754,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		192	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 3.000 De/Dt: 18.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,430
LAST YR RI VAL: 119,040
LAST YR 8/8 VAL: 263,470

LAST YR OIL PROD: 578
LAST YR GAS PROD: 65,019

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	520	67,945	0	61.69	2.34	2.34	.00	24059
2	443	63,868	0	62.78	2.32	2.32	.00	20859
3	399	60,036	0	63.88	2.30	2.30	.00	19116
4	367	56,434	0	65.00	2.28	2.28	.00	17891
5	343	53,047	0	66.15	2.27	2.27	.00	17017
6	327	49,865	0	67.32	2.25	2.25	.00	16510
7	310	46,873	0	67.32	2.25	2.25	.00	15652
8	298	44,060	0	67.32	2.25	2.25	.00	15046
9	288	41,417	0	67.32	2.25	2.25	.00	14541
10	276	38,932	0	67.32	2.25	2.25	.00	13935
11	268	36,596	0	67.32	2.25	2.25	.00	13531
12	260	34,400	0	67.32	2.25	2.25	.00	13127
13	253	32,336	0	67.32	2.25	2.25	.00	12774
14	245	30,396	0	67.32	2.25	2.25	.00	12370
15	241	28,572	0	67.32	2.25	2.25	.00	12168
16	234	26,858	0	67.32	2.25	2.25	.00	11815
17	227	25,246	0	67.32	2.25	2.25	.00	11461
18	220	23,731	0	67.32	2.25	2.25	.00	11108
19	213	22,307	0	67.32	2.25	2.25	.00	10754
20	207	20,969	0	67.32	2.25	2.25	.00	10451
21	201	19,711	0	67.32	2.25	2.25	.00	10148
22	195	18,528	0	67.32	2.25	2.25	.00	9846
23	189	17,416	0	67.32	2.25	2.25	.00	9543
24	205	16,371	0	67.32	2.25	2.25	.00	10350
25	199	15,389	0	67.32	2.25	2.25	.00	10048
26	193	14,466	0	67.32	2.25	2.25	.00	9745
27	187	13,598	0	67.32	2.25	2.25	.00	9442
28	181	12,782	0	67.32	2.25	2.25	.00	9139
	7,489	932,149	0					372,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119243	0	143302	30000	113,302	105,654	44739
2	111131	0	131990	30000	101,990	82,700	36146
3	103562	0	122678	30000	92,678	65,348	29470
4	96502	0	114393	30000	84,393	51,745	24105
5	90314	0	107331	30000	77,331	41,230	19839
6	84147	0	100657	30000	70,657	32,758	16321
7	79099	0	94751	30000	64,751	26,105	13476
8	74353	0	89399	30000	59,399	20,823	11153
9	69891	0	84432	30000	54,432	16,593	9240
10	65698	0	79633	30000	49,633	13,156	7645
11	61756	0	75287	30000	45,287	10,438	6340
12	58051	0	71178	30000	41,178	8,254	5258
13	54568	0	67342	30000	37,342	6,508	4364
14	51294	0	63664	30000	33,664	5,102	3619
15	48216	0	60384	30000	30,384	4,004	3011
16	45323	0	57138	30000	27,138	3,110	2499
17	42604	0	54065	30000	24,065	2,398	2075
18	40047	0	51155	30000	21,155	1,833	1722
19	37645	0	48399	30000	18,399	1,386	1428
20	35386	0	45837	30000	15,837	1,038	1187
21	33263	0	43411	30000	13,411	764	987
22	31267	0	41113	30000	11,113	551	819
23	29391	0	38934	30000	8,934	384	681
24	27628	0	37978	30000	7,978	299	583
25	25970	0	36018	30000	6,018	196	484
26	24412	0	34157	30000	4,157	118	403
27	22947	0	32389	30000	2,389	59	336
28	21570	0	30709	30000	709	15	279
	1585278	0	1957724	840000	1,117,724	502,569	248209

$/BBLRESV: 17.02 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 95,611 RI OIL VAL: 47,220
WI PAYOUT: 5.5 GAS VAL: 406,958 GAS VAL: 200,988
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 754,760 WI TOTAL: 506,550 RI TOTAL: 248,210

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406601 - KRITSER 5 #1H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 267269 - 1H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 9318
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	170,350
01	HEMPHILL COUNTY	1.000000	170,350
30	CANADIAN ISD (HEMPHI	1.000000	170,350
60	HEMPHILL CO HOSPITAL	1.000000	170,350
62	HEMPHILL CO UNDERGRO	1.000000	170,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	385	22,641	0	61.69	2.65	2.65	.00	17071
2	365	21,319	0	62.78	2.63	2.63	.00	16470
3	344	20,145	0	63.88	2.61	2.61	.00	15794
4	329	19,092	0	65.00	2.59	2.59	.00	15370
5	313	18,144	0	66.15	2.57	2.57	.00	14882
6	298	17,287	0	67.32	2.55	2.55	.00	14419
7	286	16,506	0	67.32	2.55	2.55	.00	13839
8	274	15,795	0	67.32	2.55	2.55	.00	13258
9	264	15,139	0	67.32	2.55	2.55	.00	12774
	2,858	166,068	0					133,877

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43124	0	60195	40000	20,195	18,832	22061
2	40300	0	56770	40000	16,770	13,598	18250
3	37791	0	53585	40000	13,585	9,579	15111
4	35541	0	50911	40000	10,911	6,690	12595
5	33515	0	48397	40000	8,397	4,477	10502
6	31684	0	46103	40000	6,103	2,829	8775
7	30252	0	44091	40000	4,091	1,650	7362
8	28949	0	42207	40000	2,207	774	6182
9	27747	0	40521	40000	521	159	5206
	308903	0	442780	360000	82,780	58,588	106044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

$/BBLRESV: 8.62 EQUIP VAL: 5,725
$/BBLPROD: 0 WI OIL VAL: 17,714 RI OIL VAL: 32,063
WI PAYOUT: 4.3 GAS VAL: 40,874 GAS VAL: 73,981
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,350 WI TOTAL: 64,310 RI TOTAL: 106,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 5.5 / 3.0
GAS: 64.0 D B: 1.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,400
LAST YR RI VAL: 56,790
LAST YR 8/8 VAL: 86,190

LAST YR OIL PROD: 387
LAST YR GAS PROD: 21,882

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406602 - DILLMAN #1401 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 267273 - 1401 RRC DIST..: 10 FULL RI DECIMAL = .215000 DEPTH: 11587
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 75200300
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.1	18	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,570
LAST YR RI VAL: 6,960
LAST YR 8/8 VAL: 23,530

LAST YR OIL PROD: 16
LAST YR GAS PROD: 2,262

REMARKS1:
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406603 - HOSTUTLER A #8055-HA FULL WI DECIMAL = .780781 #WELLS: 1
RRC#, WELL#.....: 267275 - 8055HA RRC DIST..: 10 FULL RI DECIMAL = .219219 DEPTH: 11044
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	825,630
01	HEMPHILL COUNTY	1.000000	825,630
30	CANADIAN ISD (HEMPHI	1.000000	825,630
60	HEMPHILL CO HOSPITAL	1.000000	825,630
62	HEMPHILL CO UNDERGRO	1.000000	825,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 175.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,630
LAST YR RI VAL: 182,540
LAST YR 8/8 VAL: 379,170

LAST YR OIL PROD: 848
LAST YR GAS PROD: 62,399

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	728	62,239	0	61.69	3.27	3.27	.00	35065
2	674	59,236	0	62.78	3.25	3.25	.00	33038
3	628	56,573	0	63.88	3.23	3.23	.00	31322
4	588	54,191	0	65.00	3.20	3.20	.00	29841
5	554	52,042	0	66.15	3.18	3.18	.00	28613
6	526	50,096	0	67.32	3.15	3.15	.00	27648
7	500	48,321	0	67.32	3.15	3.15	.00	26281
8	477	46,697	0	67.32	3.15	3.15	.00	25072
9	457	45,202	0	67.32	3.15	3.15	.00	24021
10	438	43,821	0	67.32	3.15	3.15	.00	23022
11	423	42,506	0	67.32	3.15	3.15	.00	22234
12	406	41,231	0	67.32	3.15	3.15	.00	21340
13	393	39,994	0	67.32	3.15	3.15	.00	20657
14	380	38,794	0	67.32	3.15	3.15	.00	19974
15	368	37,630	0	67.32	3.15	3.15	.00	19343
16	357	36,501	0	67.32	3.15	3.15	.00	18765
17	346	35,406	0	67.32	3.15	3.15	.00	18186
18	337	34,344	0	67.32	3.15	3.15	.00	17713
19	327	33,314	0	67.32	3.15	3.15	.00	17188
20	317	32,315	0	67.32	3.15	3.15	.00	16662
21	312	31,346	0	67.32	3.15	3.15	.00	16399
22	303	30,406	0	67.32	3.15	3.15	.00	15926
23	294	29,494	0	67.32	3.15	3.15	.00	15453
24	290	28,609	0	67.32	3.15	3.15	.00	15243
25	281	27,751	0	67.32	3.15	3.15	.00	14770
26	277	26,918	0	67.32	3.15	3.15	.00	14560
27	269	26,110	0	67.32	3.15	3.15	.00	14139
28	267	25,327	0	67.32	3.15	3.15	.00	14034
	11,517	1,116,414	0					596,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	158906	0	193971	90000	103,971	96,953	51008
2	150314	0	183352	85500	97,852	79,345	42294
3	142673	0	173995	81225	92,770	65,413	35207
4	135396	0	165237	77164	88,073	54,001	29329
5	129214	0	157827	77164	80,663	43,006	24573
6	123209	0	150857	77164	73,693	34,165	20603
7	118844	0	145125	77164	67,961	27,399	17387
8	114849	0	139921	77164	62,757	22,000	14704
9	111173	0	135194	77164	58,030	17,690	12462
10	107776	0	130798	77164	53,634	14,218	10577
11	104542	0	126776	77164	49,612	11,435	8992
12	101406	0	122746	77164	45,582	9,136	7638
13	98364	0	119021	77164	41,857	7,295	6497
14	95412	0	115386	77164	38,222	5,793	5524
15	92549	0	111892	77164	34,728	4,577	4699
16	89773	0	108538	77164	31,374	3,596	3998
17	87080	0	105266	77164	28,102	2,800	3402
18	84468	0	102181	77164	25,017	2,168	2896
19	81934	0	99122	77164	21,958	1,654	2464
20	79477	0	96139	77164	18,975	1,243	2097
21	77094	0	93493	77164	16,329	930	1789
22	74782	0	90708	77164	13,544	671	1522
23	72539	0	87992	77164	10,828	467	1296
24	70363	0	85606	77164	8,442	316	1106
25	68252	0	83022	77164	5,858	191	940
26	66204	0	80764	77164	3,600	102	803
27	64217	0	78356	77164	1,192	29	683
28	62291	0	76325	77164	-839	-18	583
	2763101	0	3359610	2185825	1,173,785	506,575	315073

$/BBLRESV: 10.00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 89,944 RI OIL VAL: 55,942
WI PAYOUT: 5.6 GAS VAL: 416,631 GAS VAL: 259,131
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 825,630 WI TOTAL: 510,560 RI TOTAL: 315,070

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406604 - WEBB A #1883H FULL WI DECIMAL = .734747 #WELLS: 1
RRC#, WELL#.....: 267304 - 1883H RRC DIST..: 10 FULL RI DECIMAL = .265253 DEPTH: 9674
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	253,940
01	HEMPHILL COUNTY	1.000000	253,940
30	CANADIAN ISD (HEMPHI	1.000000	253,940
60	HEMPHILL CO HOSPITAL	1.000000	253,940
62	HEMPHILL CO UNDERGRO	1.000000	253,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 3.300 De/Dt: 18.0 / 3.0
GAS: 57.0 D B: 3.800 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,100
LAST YR RI VAL: 181,980
LAST YR 8/8 VAL: 508,080

LAST YR OIL PROD: 373
LAST YR GAS PROD: 23,792

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	289	19,424	0	61.69	3.20	3.20	.00	13099
2	248	17,498	0	62.78	3.18	3.18	.00	11440
3	222	16,247	0	63.88	3.15	3.15	.00	10420
4	207	15,336	0	65.00	3.13	3.13	.00	9886
5	194	14,627	0	66.15	3.11	3.11	.00	9429
6	184	14,053	0	67.32	3.08	3.08	.00	9101
7	178	13,571	0	67.32	3.08	3.08	.00	8804
8	168	13,163	0	67.32	3.08	3.08	.00	8310
9	163	12,768	0	67.32	3.08	3.08	.00	8063
10	156	12,385	0	67.32	3.08	3.08	.00	7716
11	151	12,013	0	67.32	3.08	3.08	.00	7469
12	151	11,653	0	67.32	3.08	3.08	.00	7469
13	144	11,303	0	67.32	3.08	3.08	.00	7123
14	140	10,964	0	67.32	3.08	3.08	.00	6925
15	136	10,635	0	67.32	3.08	3.08	.00	6727
16	137	10,316	0	67.32	3.08	3.08	.00	6776
17	132	10,007	0	67.32	3.08	3.08	.00	6529
18	128	9,707	0	67.32	3.08	3.08	.00	6331
19	124	9,416	0	67.32	3.08	3.08	.00	6133
20	120	9,134	0	67.32	3.08	3.08	.00	5936
21	116	8,860	0	67.32	3.08	3.08	.00	5738
22	120	8,594	0	67.32	3.08	3.08	.00	5936
23	116	8,336	0	67.32	3.08	3.08	.00	5738
24	113	8,086	0	67.32	3.08	3.08	.00	5589
25	110	7,843	0	67.32	3.08	3.08	.00	5441
	3,947	295,939	0					192,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45670	0	58769	23000	35,769	33,355	19871
2	40884	0	52324	23000	29,324	23,778	15519
3	37603	0	48023	23000	25,023	17,644	12494
4	35269	0	45155	23000	22,155	13,584	10305
5	33424	0	42853	23000	19,853	10,584	8579
6	31802	0	40903	23000	17,903	8,300	7183
7	30711	0	39515	23000	16,515	6,658	6087
8	29788	0	38098	23000	15,098	5,292	5148
9	28894	0	36957	23000	13,957	4,254	4381
10	28028	0	35744	23000	12,744	3,378	3716
11	27186	0	34655	23000	11,655	2,686	3160
12	26371	0	33840	23000	10,840	2,173	2707
13	25579	0	32702	23000	9,702	1,691	2295
14	24812	0	31737	23000	8,737	1,325	1953
15	24067	0	30794	23000	7,794	1,027	1663
16	23345	0	30121	23000	7,121	816	1427
17	22646	0	29175	23000	6,175	615	1212
18	21967	0	28298	23000	5,298	459	1032
19	21309	0	27442	23000	4,442	335	877
20	20670	0	26606	23000	3,606	236	746
21	20050	0	25788	23000	2,788	159	634
22	19448	0	25384	23000	2,384	118	548
23	18865	0	24603	23000	1,603	69	466
24	18299	0	23888	23000	888	34	397
25	17749	0	23190	23000	190	6	338
	674436	0	866564	575000	291,564	138,576	112738

$/BBLRESV: 10.59 EQUIP VAL: 2,623
$/BBLPROD: 0 WI OIL VAL: 30,724 RI OIL VAL: 24,995
WI PAYOUT: 5.5 GAS VAL: 107,852 GAS VAL: 87,743
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 253,940 WI TOTAL: 141,200 RI TOTAL: 112,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406605 - VOLLMERT #7H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 267306 - 7H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10678
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	523,140
01	HEMPHILL COUNTY	1.000000	523,140
30	CANADIAN ISD (HEMPHI	1.000000	523,140
60	HEMPHILL CO HOSPITAL	1.000000	523,140
62	HEMPHILL CO UNDERGRO	1.000000	523,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 130.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,720
LAST YR RI VAL: 122,200
LAST YR 8/8 VAL: 677,920

LAST YR OIL PROD: 808
LAST YR GAS PROD: 48,244

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	536	44,966	0	61.69	2.90	2.90	.00	28933
2	428	40,774	0	62.78	2.88	2.88	.00	23511
3	362	37,437	0	63.88	2.85	2.85	.00	20234
4	316	34,710	0	65.00	2.84	2.84	.00	17973
5	282	32,430	0	66.15	2.81	2.81	.00	16323
6	257	30,493	0	67.32	2.79	2.79	.00	15139
7	235	28,820	0	67.32	2.79	2.79	.00	13843
8	219	27,360	0	67.32	2.79	2.79	.00	12900
9	205	26,071	0	67.32	2.79	2.79	.00	12076
10	192	24,923	0	67.32	2.79	2.79	.00	11310
11	180	23,896	0	67.32	2.79	2.79	.00	10603
12	171	22,970	0	67.32	2.79	2.79	.00	10073
13	164	22,125	0	67.32	2.79	2.79	.00	9660
14	156	21,356	0	67.32	2.79	2.79	.00	9189
15	149	20,649	0	67.32	2.79	2.79	.00	8777
16	144	19,999	0	67.32	2.79	2.79	.00	8482
17	139	19,394	0	67.32	2.79	2.79	.00	8188
18	132	18,812	0	67.32	2.79	2.79	.00	7775
19	128	18,248	0	67.32	2.79	2.79	.00	7540
20	122	17,701	0	67.32	2.79	2.79	.00	7186
21	118	17,170	0	67.32	2.79	2.79	.00	6951
22	114	16,655	0	67.32	2.79	2.79	.00	6715
23	113	16,155	0	67.32	2.79	2.79	.00	6656
24	108	15,670	0	67.32	2.79	2.79	.00	6362
25	105	15,200	0	67.32	2.79	2.79	.00	6185
26	102	14,744	0	67.32	2.79	2.79	.00	6008
27	103	14,302	0	67.32	2.79	2.79	.00	6067
28	96	13,873	0	67.32	2.79	2.79	.00	5655
	5,376	656,903	0					310,314

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114101	0	143034	36000	107,034	99,809	19137
2	102750	0	126261	36000	90,261	73,190	14820
3	93359	0	113593	36000	77,593	54,712	11695
4	86254	0	104227	36000	68,227	41,832	9413
5	79737	0	96060	36000	60,060	32,022	7610
6	74441	0	89580	36000	53,580	24,841	6225
7	70357	0	84200	36000	48,200	19,432	5133
8	66793	0	79693	36000	43,693	15,317	4261
9	63646	0	75722	36000	39,722	12,109	3551
10	60843	0	72153	36000	36,153	9,584	2968
11	58336	0	68939	36000	32,939	7,592	2489
12	56076	0	66149	36000	30,149	6,043	2094
13	54013	0	63673	36000	27,673	4,823	1768
14	52135	0	61324	36000	25,324	3,838	1494
15	50409	0	59186	36000	23,186	3,056	1265
16	48823	0	57305	36000	21,305	2,441	1074
17	47346	0	55534	36000	19,534	1,947	914
18	45925	0	53700	36000	17,700	1,533	774
19	44548	0	52088	36000	16,088	1,212	659
20	43213	0	50399	36000	14,399	944	560
21	41916	0	48867	36000	12,867	733	476
22	40659	0	47374	36000	11,374	563	404
23	39438	0	46094	36000	10,094	434	345
24	38254	0	44616	36000	8,616	322	293
25	37107	0	43292	36000	7,292	238	250
26	35994	0	42002	36000	6,002	170	212
27	34915	0	40982	36000	4,982	123	182
28	33867	0	39522	36000	3,522	76	154
	1615255	0	1925569	1008000	917,569	418,936	100220

$/BBLRESV: 14.35 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 67,513 RI OIL VAL: 16,151
WI PAYOUT: 5.4 GAS VAL: 351,422 GAS VAL: 84,069
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 523,140 WI TOTAL: 422,920 RI TOTAL: 100,220

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406606 - ALEXANDER 48 #7HC FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 267323 - 7HC RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 11262
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	251,250
01	HEMPHILL COUNTY	1.000000	251,250
30	CANADIAN ISD (HEMPHI	1.000000	251,250
60	HEMPHILL CO HOSPITAL	1.000000	251,250
62	HEMPHILL CO UNDERGRO	1.000000	251,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	35,689	0	61.69	3.42	3.42	.00	11030
2	184	31,417	0	62.78	3.40	3.40	.00	9262
3	159	28,202	0	63.88	3.38	3.38	.00	8144
4	139	25,675	0	65.00	3.35	3.35	.00	7244
5	125	23,634	0	66.15	3.33	3.33	.00	6630
6	114	21,942	0	67.32	3.30	3.30	.00	6154
7	106	20,514	0	67.32	3.30	3.30	.00	5722
8	96	19,291	0	67.32	3.30	3.30	.00	5182
9	91	18,229	0	67.32	3.30	3.30	.00	4912
	1,237	224,593	0					64,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97867	0	108897	59500	49,397	46,063	25208
2	85648	0	94910	56525	38,385	31,126	19273
3	76432	0	84576	53699	30,877	21,772	15065
4	68965	0	76209	51014	25,195	15,448	11908
5	63104	0	69734	51014	18,720	9,981	9558
6	58059	0	64213	51014	13,199	6,120	7720
7	54280	0	60002	51014	8,988	3,623	6328
8	51044	0	56226	51014	5,212	1,827	5201
9	48234	0	53146	51014	2,132	650	4313
	603633	0	667913	475808	192,105	136,610	104574

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500			
1			
5.0 3			

$/BBLRESV: 13.26 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 13,147 RI OIL VAL: 10,064
WI PAYOUT: 4.2 GAS VAL: 123,463 GAS VAL: 94,510
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 251,250 WI TOTAL: 146,680 RI TOTAL: 104,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.400 De/Dt: 19.0 / 3.0
GAS: 105.0 D B: 1.400 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,980
LAST YR RI VAL: 101,450
LAST YR 8/8 VAL: 228,430

LAST YR OIL PROD: 254
LAST YR GAS PROD: 38,713

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406607 - MATHERS 131 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 267413 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8024
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,010,940
01	HEMPHILL COUNTY	1.000000	1,010,940
30	CANADIAN ISD (HEMPHI	1.000000	1,010,940
60	HEMPHILL CO HOSPITAL	1.000000	1,010,940
62	HEMPHILL CO UNDERGRO	1.000000	1,010,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	7.8		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 120.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 706,790
LAST YR RI VAL: 239,480
LAST YR 8/8 VAL: 946,270

LAST YR OIL PROD: 2,851
LAST YR GAS PROD: 44,050

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,701	41,992	0	61.69	2.72	2.72	.00	135383
2	2,430	38,758	0	62.78	2.70	2.70	.00	123997
3	2,187	35,990	0	63.88	2.69	2.69	.00	113553
4	1,969	33,587	0	65.00	2.66	2.66	.00	103989
5	1,772	31,487	0	66.15	2.64	2.64	.00	95246
6	1,594	29,633	0	67.32	2.63	2.63	.00	87238
7	1,435	27,985	0	67.32	2.63	2.63	.00	78514
8	1,291	26,510	0	67.32	2.63	2.63	.00	70663
9	1,162	25,183	0	67.32	2.63	2.63	.00	63596
10	1,046	23,983	0	67.32	2.63	2.63	.00	57237
11	941	22,894	0	67.32	2.63	2.63	.00	51513
12	847	21,898	0	67.32	2.63	2.63	.00	46362
13	762	20,985	0	67.32	2.63	2.63	.00	41725
14	686	20,145	0	67.32	2.63	2.63	.00	37553
15	617	19,370	0	67.32	2.63	2.63	.00	33798
16	556	18,652	0	67.32	2.63	2.63	.00	30418
17	500	17,985	0	67.32	2.63	2.63	.00	27376
18	450	17,365	0	67.32	2.63	2.63	.00	24638
19	405	16,785	0	67.32	2.63	2.63	.00	22175
20	364	16,243	0	67.32	2.63	2.63	.00	19957
21	328	15,736	0	67.32	2.63	2.63	.00	17961
22	295	15,258	0	67.32	2.63	2.63	.00	16165
23	265	14,800	0	67.32	2.63	2.63	.00	14549
	24,603	553,224	0					1,313,606

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92802	0	228185	45000	183,185	170,820	49319
2	85025	0	209022	45000	164,022	133,000	39629
3	78661	0	192214	45000	147,214	103,802	31966
4	72590	0	176579	45000	131,579	80,677	25761
5	67540	0	162786	45000	117,786	62,799	20832
6	63322	0	150560	45000	105,560	48,940	16901
7	59800	0	138314	45000	93,314	37,619	13619
8	56649	0	127312	45000	82,312	28,855	10997
9	53813	0	117409	45000	72,409	22,074	8896
10	51249	0	108486	45000	63,486	16,829	7210
11	48922	0	100435	45000	55,435	12,778	5855
12	46793	0	93155	45000	48,155	9,652	4764
13	44842	0	86567	45000	41,567	7,245	3884
14	43047	0	80600	45000	35,600	5,395	3172
15	41391	0	75189	45000	30,189	3,978	2596
16	39857	0	70275	45000	25,275	2,897	2128
17	38432	0	65808	45000	20,808	2,074	1748
18	37107	0	61745	45000	16,745	1,451	1439
19	35867	0	58042	45000	13,042	983	1186
20	34709	0	54666	45000	9,666	633	980
21	33626	0	51587	45000	6,587	375	811
22	32604	0	48769	45000	3,769	187	673
23	31626	0	46175	45000	1,175	51	559
	1190274	0	2503880	1035000	1,468,880	753,114	254925

$/BBLRESV: 19.77 EQUIP VAL: 2,891
$/BBLPROD: 62,339 WI OIL VAL: 395,105 RI OIL VAL: 133,741
WI PAYOUT: 5.1 GAS VAL: 358,009 GAS VAL: 121,184
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,010,940 WI TOTAL: 756,010 RI TOTAL: 254,930

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406698 - ISAACS 195 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267464 - 5H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10148
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	314,500
01	HEMPHILL COUNTY	1.000000	314,500
30	CANADIAN ISD (HEMPHI	1.000000	314,500
60	HEMPHILL CO HOSPITAL	1.000000	314,500
62	HEMPHILL CO UNDERGRO	1.000000	314,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		49	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.300 De/Dt: 3.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,640
LAST YR RI VAL: 141,980
LAST YR 8/8 VAL: 311,620

LAST YR OIL PROD: 441
LAST YR GAS PROD: 17,969

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390	17,615	0	61.69	4.11	4.11	.00	18044
2	378	17,086	0	62.78	4.09	4.09	.00	17798
3	367	16,573	0	63.88	4.05	4.05	.00	17583
4	356	16,076	0	65.00	4.03	4.03	.00	17355
5	345	15,594	0	66.15	3.99	3.99	.00	17116
6	337	15,126	0	67.32	3.96	3.96	.00	17015
7	327	14,672	0	67.32	3.96	3.96	.00	16510
8	317	14,232	0	67.32	3.96	3.96	.00	16005
9	312	13,805	0	67.32	3.96	3.96	.00	15753
10	303	13,391	0	67.32	3.96	3.96	.00	15298
11	294	12,989	0	67.32	3.96	3.96	.00	14844
12	285	12,600	0	67.32	3.96	3.96	.00	14390
13	276	12,222	0	67.32	3.96	3.96	.00	13935
14	268	11,855	0	67.32	3.96	3.96	.00	13531
15	260	11,499	0	67.32	3.96	3.96	.00	13127
16	252	11,154	0	67.32	3.96	3.96	.00	12723
17	244	10,820	0	67.32	3.96	3.96	.00	12320
18	237	10,495	0	67.32	3.96	3.96	.00	11966
19	252	10,180	0	67.32	3.96	3.96	.00	12723
20	244	9,875	0	67.32	3.96	3.96	.00	12320
21	237	9,578	0	67.32	3.96	3.96	.00	11966
22	240	9,291	0	67.32	3.96	3.96	.00	12118
23	233	9,012	0	67.32	3.96	3.96	.00	11764
	6,754	295,740	0					336,204

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54298	0	72342	38000	34,342	32,024	22585
2	52413	0	70211	38000	32,211	26,119	19228
3	50343	0	67926	38000	29,926	21,101	16318
4	48592	0	65947	38000	27,947	17,135	13896
5	46666	0	63782	38000	25,782	13,746	11790
6	44926	0	61941	38000	23,941	11,100	10043
7	43578	0	60088	38000	22,088	8,905	8546
8	42271	0	58276	38000	20,276	7,108	7271
9	41003	0	56756	38000	18,756	5,718	6212
10	39773	0	55071	38000	17,071	4,525	5287
11	38579	0	53423	38000	15,423	3,555	4499
12	37422	0	51812	38000	13,812	2,769	3827
13	36299	0	50234	38000	12,234	2,132	3255
14	35210	0	48741	38000	10,741	1,628	2770
15	34154	0	47281	38000	9,281	1,223	2358
16	33130	0	45853	38000	7,853	900	2005
17	32136	0	44456	38000	6,456	644	1706
18	31172	0	43138	38000	5,138	445	1452
19	30236	0	42959	38000	4,959	374	1269
20	29329	0	41649	38000	3,649	239	1078
21	28449	0	40415	38000	2,415	138	918
22	27596	0	39714	38000	1,714	85	791
23	26768	0	38532	38000	532	22	674
	884343	0	1220547	874000	346,547	161,635	147778

$/BBLRESV: 8.79 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 44,523 RI OIL VAL: 40,706
WI PAYOUT: 5.7 GAS VAL: 117,112 GAS VAL: 107,072
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 314,500 WI TOTAL: 166,720 RI TOTAL: 147,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406661 - FILLINGIM #1609HC FULL WI DECIMAL = .713875 #WELLS: 1
RRC#, WELL#.....: 267511 - 1609HC RRC DIST..: 10 FULL RI DECIMAL = .286125 DEPTH: 11315
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401434 HCG.....:
ALT RRC#: 267511 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,003,940
01	HEMPHILL COUNTY	1.000000	1,003,940
34	FT ELLIOTT CISD (HEM	1.000000	1,003,940
60	HEMPHILL CO HOSPITAL	1.000000	1,003,940
62	HEMPHILL CO UNDERGRO	1.000000	1,003,940
87	AMARILLO P&A OVERLAP	1.000000	1,003,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000	1.9		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 200.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,140
LAST YR RI VAL: 248,930
LAST YR 8/8 VAL: 548,070

LAST YR OIL PROD: 688
LAST YR GAS PROD: 67,944

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	684	69,184	0	61.69	3.12	3.12	.00	30123
2	663	62,728	0	62.78	3.10	3.10	.00	29735
3	643	57,598	0	63.88	3.08	3.08	.00	29349
4	624	53,404	0	65.00	3.05	3.05	.00	28967
5	605	49,896	0	66.15	3.03	3.03	.00	28595
6	587	46,916	0	67.32	3.01	3.01	.00	28228
7	569	44,340	0	67.32	3.01	3.01	.00	27381
8	552	42,095	0	67.32	3.01	3.01	.00	26560
9	536	40,115	0	67.32	3.01	3.01	.00	25763
10	519	38,348	0	67.32	3.01	3.01	.00	24990
11	504	36,766	0	67.32	3.01	3.01	.00	24240
12	489	35,340	0	67.32	3.01	3.01	.00	23513
13	474	34,042	0	67.32	3.01	3.01	.00	22808
14	460	32,859	0	67.32	3.01	3.01	.00	22123
15	446	31,769	0	67.32	3.01	3.01	.00	21460
16	433	30,770	0	67.32	3.01	3.01	.00	20816
17	420	29,843	0	67.32	3.01	3.01	.00	20191
18	407	28,948	0	67.32	3.01	3.01	.00	19585
19	395	28,080	0	67.32	3.01	3.01	.00	18998
20	383	27,238	0	67.32	3.01	3.01	.00	18428
21	371	26,421	0	67.32	3.01	3.01	.00	17875
22	360	25,628	0	67.32	3.01	3.01	.00	17339
23	349	24,859	0	67.32	3.01	3.01	.00	16819
24	339	24,113	0	67.32	3.01	3.01	.00	16314
25	329	23,390	0	67.32	3.01	3.01	.00	15825
26	319	22,688	0	67.32	3.01	3.01	.00	15350
27	309	22,007	0	67.32	3.01	3.01	.00	14889
28	300	21,347	0	67.32	3.01	3.01	.00	14443
	13,069	1,010,732	0					620,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154093	0	184216	47000	137,216	127,954	69152
2	138818	0	168553	47000	121,553	98,564	55502
3	126643	0	155992	47000	108,992	76,851	45057
4	116278	0	145245	47000	98,245	60,238	36801
5	107927	0	136522	47000	89,522	47,729	30343
6	100811	0	129039	47000	82,039	38,035	25158
7	95276	0	122657	47000	75,657	30,501	20977
8	90452	0	117012	47000	70,012	24,544	17554
9	86198	0	111961	47000	64,961	19,802	14733
10	82401	0	107391	47000	60,391	16,008	12397
11	79001	0	103241	47000	56,241	12,963	10455
12	75937	0	99450	47000	52,450	10,513	8833
13	73148	0	95956	47000	48,956	8,533	7476
14	70606	0	92729	47000	45,729	6,930	6338
15	68264	0	89724	47000	42,724	5,631	5380
16	66117	0	86933	47000	39,933	4,576	4572
17	64126	0	84317	47000	37,317	3,719	3890
18	62202	0	81787	47000	34,787	3,015	3310
19	60337	0	79335	47000	32,335	2,436	2816
20	58528	0	76956	47000	29,956	1,962	2396
21	56772	0	74647	47000	27,647	1,575	2039
22	55069	0	72408	47000	25,408	1,258	1734
23	53416	0	70235	47000	23,235	1,001	1476
24	51813	0	68127	47000	21,127	791	1256
25	50260	0	66085	47000	19,085	622	1069
26	48751	0	64101	47000	17,101	485	910
27	47288	0	62177	47000	15,177	374	773
28	45870	0	60313	47000	13,313	285	659
	2186402	0	2807109	1316000	1,491,109	606,895	393056

$/BBLRESV: 14.38 EQUIP VAL: 3,983
$/BBLPROD: 98,965 WI OIL VAL: 134,196 RI OIL VAL: 86,912
WI PAYOUT: 5.7 GAS VAL: 472,698 GAS VAL: 306,143
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,003,940 WI TOTAL: 610,880 RI TOTAL: 393,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406608 - WEBB 187 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267516 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9605
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	268,630
01	HEMPHILL COUNTY	1.000000	268,630
30	CANADIAN ISD (HEMPHI	1.000000	268,630
60	HEMPHILL CO HOSPITAL	1.000000	268,630
62	HEMPHILL CO UNDERGRO	1.000000	268,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 3.000 De/Dt: 3.0 / 3.0
GAS: 64.0 D B: .600 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,220
LAST YR RI VAL: 143,420
LAST YR 8/8 VAL: 379,640

LAST YR OIL PROD: 263
LAST YR GAS PROD: 23,026

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	245	22,028	0	61.69	3.59	3.59	.00	11336
2	238	19,680	0	62.78	3.56	3.56	.00	11206
3	230	17,709	0	63.88	3.54	3.54	.00	11019
4	223	16,036	0	65.00	3.51	3.51	.00	10871
5	219	14,600	0	66.15	3.48	3.48	.00	10865
6	212	13,360	0	67.32	3.46	3.46	.00	10704
7	206	12,282	0	67.32	3.46	3.46	.00	10401
8	204	11,334	0	67.32	3.46	3.46	.00	10300
9	198	10,499	0	67.32	3.46	3.46	.00	9997
10	192	9,758	0	67.32	3.46	3.46	.00	9694
11	193	9,099	0	67.32	3.46	3.46	.00	9745
12	187	8,509	0	67.32	3.46	3.46	.00	9442
13	181	7,974	0	67.32	3.46	3.46	.00	9139
14	176	7,492	0	67.32	3.46	3.46	.00	8886
15	182	7,055	0	67.32	3.46	3.46	.00	9189
16	177	6,659	0	67.32	3.46	3.46	.00	8937
	3,263	194,074	0					161,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59310	0	70646	26000	44,646	41,633	22055
2	52546	0	63752	26000	37,752	30,612	17459
3	47017	0	58036	26000	32,036	22,589	13941
4	42215	0	53086	26000	27,086	16,607	11187
5	38106	0	48971	26000	22,971	12,247	9053
6	34669	0	45373	26000	19,373	8,982	7357
7	31872	0	42273	26000	16,273	6,561	6012
8	29412	0	39712	26000	13,712	4,807	4955
9	27245	0	37242	26000	11,242	3,427	4076
10	25322	0	35016	26000	9,016	2,390	3362
11	23612	0	33357	26000	7,357	1,696	2810
12	22081	0	31523	26000	5,523	1,107	2328
13	20693	0	29832	26000	3,832	668	1933
14	19442	0	28328	26000	2,328	352	1610
15	18308	0	27497	26000	1,497	198	1371
16	17280	0	26217	26000	217	25	1147
	509130	0	670861	416000	254,861	153,901	110656

$/BBLRESV: 15.16 EQUIP VAL: 4,068
$/BBLPROD: 0 WI OIL VAL: 37,102 RI OIL VAL: 26,677
WI PAYOUT: 4.7 GAS VAL: 116,799 GAS VAL: 83,979
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 268,630 WI TOTAL: 157,970 RI TOTAL: 110,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406609 - ISAACS JOHN ETAL G #23H FULL WI DECIMAL = .742819 #WELLS: 1
RRC#, WELL#.....: 267517 - 23H RRC DIST..: 10 FULL RI DECIMAL = .257181 DEPTH: 10045
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65	706	0	61.69	2.74	2.74	.00	2979
	65	706	0					2,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1437	0	4416	29000	-24,584	-22,925	1432
	1437	0	4416	29000	24,584-	22,925-	1432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,300
01	HEMPHILL COUNTY	1.000000	16,300
30	CANADIAN ISD (HEMPHI	1.000000	16,300
60	HEMPHILL CO HOSPITAL	1.000000	16,300
62	HEMPHILL CO UNDERGRO	1.000000	16,300

$/BBLRESV: 320.30 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 966
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 466
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,300 WI TOTAL: 14,870 RI TOTAL: 1,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.300 De/Dt: 54.0 / 3.0
GAS: 3.0 D B: 1.300 De/Dt: 54.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,570
LAST YR RI VAL: 31,670
LAST YR 8/8 VAL: 65,240

LAST YR OIL PROD: 209
LAST YR GAS PROD: 4,100

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406611 - WEBB A ESTATE #4190H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267592 - 4190SL RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9868
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	826,170
01	HEMPHILL COUNTY	1.000000	826,170
30	CANADIAN ISD (HEMPHI	1.000000	826,170
60	HEMPHILL CO HOSPITAL	1.000000	826,170
62	HEMPHILL CO UNDERGRO	1.000000	826,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.100 De/Dt: 7.0 / 3.0
GAS: 170.0 D B: .800 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,770
LAST YR RI VAL: 98,960
LAST YR 8/8 VAL: 224,730

LAST YR OIL PROD: 1,560
LAST YR GAS PROD: 62,088

REMARKS1: SL W/ 268803
REMARKS2: USING COUNTY AVG PRICE
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,156	59,174	0	61.69	2.49	2.49	.00	53485
2	1,077	54,025	0	62.78	2.47	2.47	.00	50711
3	1,010	49,635	0	63.88	2.45	2.45	.00	48389
4	949	45,845	0	65.00	2.43	2.43	.00	46264
5	898	42,548	0	66.15	2.42	2.42	.00	44552
6	850	39,652	0	67.32	2.39	2.39	.00	42917
7	808	37,097	0	67.32	2.39	2.39	.00	40796
8	771	34,818	0	67.32	2.39	2.39	.00	38928
9	735	32,783	0	67.32	2.39	2.39	.00	37110
10	705	30,953	0	67.32	2.39	2.39	.00	35595
11	675	29,295	0	67.32	2.39	2.39	.00	34081
12	649	27,795	0	67.32	2.39	2.39	.00	32768
13	624	26,424	0	67.32	2.39	2.39	.00	31506
14	602	25,171	0	67.32	2.39	2.39	.00	30395
15	581	24,023	0	67.32	2.39	2.39	.00	29335
16	561	22,964	0	67.32	2.39	2.39	.00	28325
17	544	21,987	0	67.32	2.39	2.39	.00	27467
18	526	21,084	0	67.32	2.39	2.39	.00	26558
19	510	20,242	0	67.32	2.39	2.39	.00	25750
20	495	19,460	0	67.32	2.39	2.39	.00	24993
21	480	18,730	0	67.32	2.39	2.39	.00	24235
22	466	18,051	0	67.32	2.39	2.39	.00	23528
23	452	17,412	0	67.32	2.39	2.39	.00	22821
24	438	16,813	0	67.32	2.39	2.39	.00	22115
25	425	16,252	0	67.32	2.39	2.39	.00	21458
26	412	15,722	0	67.32	2.39	2.39	.00	20802
27	400	15,222	0	67.32	2.39	2.39	.00	20196
28	388	14,751	0	67.32	2.39	2.39	.00	19590
	18,187	797,928	0					904,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110507	0	163992	40000	123,992	115,623	51198
2	100081	0	150792	40000	110,792	89,838	41296
3	91204	0	139593	40000	99,593	70,224	33533
4	83553	0	129817	40000	89,817	55,070	27356
5	77225	0	121777	40000	81,777	43,600	22510
6	71076	0	113993	40000	73,993	34,304	18484
7	66496	0	107292	40000	67,292	27,129	15261
8	62411	0	101339	40000	61,339	21,503	12644
9	58764	0	95874	40000	55,874	17,033	10492
10	55483	0	91078	40000	51,078	13,540	8743
11	52511	0	86592	40000	46,592	10,739	7292
12	49823	0	82591	40000	42,591	8,537	6101
13	47365	0	78871	40000	38,871	6,775	5111
14	45119	0	75514	40000	35,514	5,383	4293
15	43061	0	72396	40000	32,396	4,269	3610
16	41163	0	69488	40000	29,488	3,380	3039
17	39412	0	66879	40000	26,879	2,679	2566
18	37793	0	64351	40000	24,351	2,110	2166
19	36284	0	62034	40000	22,034	1,660	1831
20	34882	0	59875	40000	19,875	1,303	1550
21	33574	0	57809	40000	17,809	1,015	1314
22	32356	0	55884	40000	15,884	787	1114
23	31211	0	54032	40000	14,032	605	945
24	30137	0	52252	40000	12,252	459	801
25	29132	0	50590	40000	10,590	345	681
26	28182	0	48984	40000	8,984	255	577
27	27285	0	47481	40000	7,481	185	491
28	26441	0	46031	40000	6,031	130	418
	1442531	0	2347201	1120000	1,227,201	538,480	285417

$/BBLRESV: 15.22 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 207,544 RI OIL VAL: 110,007
WI PAYOUT: 5.5 GAS VAL: 330,936 GAS VAL: 175,410
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 826,170 WI TOTAL: 540,750 RI TOTAL: 285,420

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406612 - RUTH 87 #1H FULL WI DECIMAL = .778174 #WELLS: 1
RRC#, WELL#.....: 267729 - 1H RRC DIST..: 10 FULL RI DECIMAL = .221826 DEPTH: 10702
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	256,660
01	HEMPHILL COUNTY	1.000000	256,660
30	CANADIAN ISD (HEMPHI	1.000000	256,660
60	HEMPHILL CO HOSPITAL	1.000000	256,660
62	HEMPHILL CO UNDERGRO	1.000000	256,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,102	31,267	0	61.69	2.81	2.81	.00	52902
2	832	25,549	0	62.78	2.79	2.79	.00	40646
3	674	21,600	0	63.88	2.77	2.77	.00	33504
4	570	18,710	0	65.00	2.75	2.75	.00	28831
5	496	16,502	0	66.15	2.73	2.73	.00	25532
6	441	14,761	0	67.32	2.70	2.70	.00	23103
	4,115	128,389	0					204,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68371	0	121273	50000	71,273	66,462	32378
2	55470	0	96116	50000	46,116	37,394	22511
3	46560	0	80064	50000	30,064	21,198	16448
4	40039	0	68870	50000	18,870	11,570	12412
5	35057	0	60589	50000	10,589	5,646	9577
6	31014	0	54117	50000	4,117	1,909	7505
	276511	0	481029	300000	181,029	144,179	100831

$/BBLRESV: 19.14 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 61,300 RI OIL VAL: 42,870
WI PAYOUT: 3.4 GAS VAL: 82,879 GAS VAL: 57,961
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 256,660 WI TOTAL: 155,830 RI TOTAL: 100,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.200 De/Dt: 28.0 / 3.0
GAS: 96.0 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,200
LAST YR RI VAL: 66,870
LAST YR 8/8 VAL: 126,070

LAST YR OIL PROD: 1,231
LAST YR GAS PROD: 39,583

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406613 - HALEY 153 #1 FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 267734 - 1 RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 12164
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 58257666
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,928,530
01	HEMPHILL COUNTY	1.000000	3,928,530
30	CANADIAN ISD (HEMPHI	1.000000	3,928,530
60	HEMPHILL CO HOSPITAL	1.000000	3,928,530
62	HEMPHILL CO UNDERGRO	1.000000	3,928,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 3.000 De/Dt: 5.0 / 5.0
GAS: 1,400.0 D B: 1.600 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,240,060
LAST YR RI VAL: 603,910
LAST YR 8/8 VAL: 3,843,970

LAST YR OIL PROD: 41
LAST YR GAS PROD: 463,156

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	500,597	0	61.69	1.61	1.61	.00	1281
2	23	480,573	0	62.78	1.59	1.59	.00	1249
3	22	461,350	0	63.88	1.58	1.58	.00	1216
4	21	442,896	0	65.00	1.57	1.57	.00	1181
5	20	425,180	0	66.15	1.56	1.56	.00	1144
6	19	408,173	0	67.32	1.55	1.55	.00	1106
7	18	391,846	0	67.32	1.55	1.55	.00	1048
8	17	376,172	0	67.32	1.55	1.55	.00	990
9	16	361,125	0	67.32	1.55	1.55	.00	932
10	15	346,680	0	67.32	1.55	1.55	.00	873
11	14	332,813	0	67.32	1.55	1.55	.00	815
12	13	319,500	0	67.32	1.55	1.55	.00	757
13	12	306,720	0	67.32	1.55	1.55	.00	699
14	11	294,451	0	67.32	1.55	1.55	.00	641
15	15	282,673	0	67.32	1.55	1.55	.00	873
16	12	271,366	0	67.32	1.55	1.55	.00	699
17	11	260,511	0	67.32	1.55	1.55	.00	641
18	10	250,091	0	67.32	1.55	1.55	.00	582
19	10	240,087	0	67.32	1.55	1.55	.00	582
20	10	230,484	0	67.32	1.55	1.55	.00	582
21	10	221,265	0	67.32	1.55	1.55	.00	582
22	10	212,414	0	67.32	1.55	1.55	.00	582
23	10	203,917	0	67.32	1.55	1.55	.00	582
24	10	195,760	0	67.32	1.55	1.55	.00	582
25	10	187,930	0	67.32	1.55	1.55	.00	582
26	10	180,413	0	67.32	1.55	1.55	.00	582
27	10	173,196	0	67.32	1.55	1.55	.00	582
28	10	166,268	0	67.32	1.55	1.55	.00	582
	393	8,524,451	0					22,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	697156	0	698437	75000	623,437	581,355	102093
2	660956	0	662205	75000	587,205	476,147	84909
3	630527	0	631743	75000	556,743	392,565	71055
4	601475	0	602656	75000	527,656	323,527	59459
5	573738	0	574882	75000	499,882	266,517	49753
6	547258	0	548364	75000	473,364	219,461	41630
7	525368	0	526416	75000	451,416	181,988	35057
8	504353	0	505343	75000	430,343	150,861	29520
9	484178	0	485110	75000	410,110	125,018	24858
10	464811	0	465684	75000	390,684	103,563	20932
11	446219	0	447034	75000	372,034	85,754	17626
12	428370	0	429127	75000	354,127	70,982	14842
13	411235	0	411934	75000	336,934	58,725	12498
14	394785	0	395426	75000	320,426	48,563	10523
15	378994	0	379867	75000	304,867	40,178	8868
16	363834	0	364533	75000	289,533	33,181	7464
17	349280	0	349921	75000	274,921	27,396	6286
18	335310	0	335892	75000	260,892	22,606	5292
19	321897	0	322479	75000	247,479	18,648	4457
20	309021	0	309603	75000	234,603	15,371	3754
21	296661	0	297243	75000	222,243	12,664	3161
22	284794	0	285376	75000	210,376	10,422	2662
23	273402	0	273984	75000	198,984	8,573	2243
24	262465	0	263047	75000	188,047	7,044	1888
25	251967	0	252549	75000	177,549	5,784	1591
26	241889	0	242471	75000	167,471	4,744	1339
27	232213	0	232795	75000	157,795	3,887	1128
28	222924	0	223506	75000	148,506	3,181	949
	11495080	0	11517627	2100000	9,417,627	3,298,705	625837

$/BBLRESV: 18.99 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 6,456 RI OIL VAL: 1,225
WI PAYOUT: 6.1 GAS VAL: 3,292,246 GAS VAL: 624,612
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,928,530 WI TOTAL: 3,302,690 RI TOTAL: 625,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406614 - HALEY 153 #2H FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 267778 - 2H RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 10395
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	425,630
01	HEMPHILL COUNTY	1.000000	425,630
30	CANADIAN ISD (HEMPHI	1.000000	425,630
60	HEMPHILL CO HOSPITAL	1.000000	425,630
62	HEMPHILL CO UNDERGRO	1.000000	425,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	2.3		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 66.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470,760
LAST YR RI VAL: 100,210
LAST YR 8/8 VAL: 570,970

LAST YR OIL PROD: 702
LAST YR GAS PROD: 24,097

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	827	23,469	0	61.69	3.06	3.06	.00	44130
2	802	22,337	0	62.78	3.04	3.04	.00	43563
3	778	21,332	0	63.88	3.02	3.02	.00	42996
4	754	20,432	0	65.00	2.99	2.99	.00	42438
5	732	19,624	0	66.15	2.97	2.97	.00	41893
6	710	18,888	0	67.32	2.95	2.95	.00	41355
7	688	18,219	0	67.32	2.95	2.95	.00	40114
8	668	17,607	0	67.32	2.95	2.95	.00	38910
9	648	17,043	0	67.32	2.95	2.95	.00	37743
10	628	16,524	0	67.32	2.95	2.95	.00	36611
11	609	16,028	0	67.32	2.95	2.95	.00	35512
12	591	15,547	0	67.32	2.95	2.95	.00	34447
13	573	15,081	0	67.32	2.95	2.95	.00	33414
14	556	14,629	0	67.32	2.95	2.95	.00	32411
15	539	14,190	0	67.32	2.95	2.95	.00	31439
16	523	13,764	0	67.32	2.95	2.95	.00	30496
17	507	13,351	0	67.32	2.95	2.95	.00	29581
18	492	12,950	0	67.32	2.95	2.95	.00	28693
19	477	12,562	0	67.32	2.95	2.95	.00	27832
20	463	12,185	0	67.32	2.95	2.95	.00	26997
21	449	11,819	0	67.32	2.95	2.95	.00	26187
22	436	11,464	0	67.32	2.95	2.95	.00	25402
23	423	11,120	0	67.32	2.95	2.95	.00	24640
24	410	10,786	0	67.32	2.95	2.95	.00	23901
25	398	10,462	0	67.32	2.95	2.95	.00	23183
26	386	10,148	0	67.32	2.95	2.95	.00	22488
27	374	9,844	0	67.32	2.95	2.95	.00	21813
28	363	9,549	0	67.32	2.95	2.95	.00	21159
	15,804	420,954	0					909,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62120	0	106250	42500	63,750	59,447	15530
2	58737	0	102300	42500	59,800	48,490	13117
3	55726	0	98722	42500	56,222	39,642	11104
4	52844	0	95282	42500	52,782	32,362	9401
5	50415	0	92308	42500	49,808	26,555	7989
6	48197	0	89552	42500	47,052	21,814	6798
7	46490	0	86604	42500	44,104	17,781	5768
8	44929	0	83839	42500	41,339	14,492	4898
9	43489	0	81232	42500	38,732	11,807	4162
10	42165	0	78776	42500	36,276	9,616	3541
11	40899	0	76411	42500	33,911	7,816	3013
12	39672	0	74119	42500	31,619	6,337	2563
13	38483	0	71897	42500	29,397	5,123	2182
14	37330	0	69741	42500	27,241	4,129	1855
15	36209	0	67648	42500	25,148	3,314	1579
16	35122	0	65618	42500	23,118	2,649	1343
17	34068	0	63649	42500	21,149	2,107	1143
18	33045	0	61738	42500	19,238	1,667	973
19	32055	0	59887	42500	17,387	1,310	828
20	31093	0	58090	42500	15,590	1,021	704
21	30159	0	56346	42500	13,846	789	600
22	29253	0	54655	42500	12,155	602	510
23	28375	0	53015	42500	10,515	453	434
24	27523	0	51424	42500	8,924	334	370
25	26696	0	49879	42500	7,379	240	314
26	25895	0	48383	42500	5,883	166	267
27	25119	0	46932	42500	4,432	110	228
28	24367	0	45526	42500	3,026	65	194
	1080475	0	1989823	1190000	799,823	320,238	101408

$/BBLRESV: 10.71 EQUIP VAL: 3,983
$/BBLPROD: 73,542 WI OIL VAL: 146,348 RI OIL VAL: 46,343
WI PAYOUT: 5.9 GAS VAL: 173,889 GAS VAL: 55,065
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 425,630 WI TOTAL: 324,220 RI TOTAL: 101,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406615 - MOORE PENELOPE 44 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267857 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10611
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,116,340
01	HEMPHILL COUNTY	1.000000	2,116,340
30	CANADIAN ISD (HEMPHI	1.000000	2,116,340
60	HEMPHILL CO HOSPITAL	1.000000	2,116,340
62	HEMPHILL CO UNDERGRO	1.000000	2,116,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.500 De/Dt: 12.0 / 5.0
GAS: 490.0 D B: 1.500 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,117,970
LAST YR RI VAL: 507,570
LAST YR 8/8 VAL: 1,625,540

LAST YR OIL PROD: 787
LAST YR GAS PROD: 187,452

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	746	173,341	0	61.69	2.48	2.48	.00	34516
2	663	163,377	0	62.78	2.45	2.45	.00	31217
3	600	154,735	0	63.88	2.43	2.43	.00	28746
4	550	146,998	0	65.00	2.42	2.42	.00	26813
5	508	139,648	0	66.15	2.40	2.40	.00	25203
6	475	132,666	0	67.32	2.38	2.38	.00	23983
7	445	126,033	0	67.32	2.38	2.38	.00	22468
8	420	119,731	0	67.32	2.38	2.38	.00	21206
9	399	113,744	0	67.32	2.38	2.38	.00	20146
10	379	108,057	0	67.32	2.38	2.38	.00	19136
11	360	102,654	0	67.32	2.38	2.38	.00	18176
12	342	97,521	0	67.32	2.38	2.38	.00	17268
13	325	92,645	0	67.32	2.38	2.38	.00	16409
14	309	88,013	0	67.32	2.38	2.38	.00	15601
15	294	83,612	0	67.32	2.38	2.38	.00	14844
16	279	79,431	0	67.32	2.38	2.38	.00	14087
17	265	75,459	0	67.32	2.38	2.38	.00	13380
18	252	71,686	0	67.32	2.38	2.38	.00	12723
19	239	68,102	0	67.32	2.38	2.38	.00	12067
20	227	64,697	0	67.32	2.38	2.38	.00	11461
21	216	61,462	0	67.32	2.38	2.38	.00	10906
22	205	58,389	0	67.32	2.38	2.38	.00	10350
23	195	55,470	0	67.32	2.38	2.38	.00	9846
24	185	52,697	0	67.32	2.38	2.38	.00	9341
25	176	50,062	0	67.32	2.38	2.38	.00	8886
26	167	47,559	0	67.32	2.38	2.38	.00	8432
27	159	45,181	0	67.32	2.38	2.38	.00	8028
28	151	42,922	0	67.32	2.38	2.38	.00	7624
	9,531	2,615,892	0					472,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	322414	0	356930	51500	305,430	284,814	111431
2	300205	0	331422	51500	279,922	226,981	90762
3	282005	0	310751	51500	259,251	182,801	74649
4	266801	0	293614	51500	242,114	148,450	61871
5	251366	0	276569	51500	225,069	119,998	51123
6	236809	0	260792	51500	209,292	97,032	42286
7	224969	0	247437	51500	195,937	78,992	35194
8	213720	0	234926	51500	183,426	64,302	29310
9	203033	0	223179	51500	171,679	52,334	24426
10	192882	0	212018	51500	160,518	42,550	20354
11	183237	0	201413	51500	149,913	34,555	16962
12	174075	0	191343	51500	139,843	28,030	14135
13	165371	0	181780	51500	130,280	22,706	11779
14	157103	0	172704	51500	121,204	18,370	9817
15	149247	0	164091	51500	112,591	14,838	8181
16	141784	0	155871	51500	104,371	11,961	6817
17	134694	0	148074	51500	96,574	9,623	5681
18	127960	0	140683	51500	89,183	7,728	4734
19	121562	0	133629	51500	82,129	6,188	3945
20	115484	0	126945	51500	75,445	4,943	3288
21	109710	0	120616	51500	69,116	3,938	2740
22	104224	0	114574	51500	63,074	3,125	2283
23	99014	0	108860	51500	57,360	2,471	1903
24	94064	0	103405	51500	51,905	1,944	1585
25	89361	0	98247	51500	46,747	1,523	1322
26	84893	0	93325	51500	41,825	1,185	1100
27	80648	0	88676	51500	37,176	915	918
28	76616	0	84240	51500	32,740	701	764
	4703251	0	5176114	1442000	3,734,114	1,472,998	639360

$/BBLRESV: 18.82 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 134,564 RI OIL VAL: 58,408
WI PAYOUT: 5.8 GAS VAL: 1,338,432 GAS VAL: 580,951
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,116,340 WI TOTAL: 1,476,980 RI TOTAL: 639,360

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406662 - PEAK BOURASSA #186H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267875 - 186H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11290
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401435 HCG.....:
ALT RRC#: 267875 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	529	40,574	0	61.69	3.42	3.42	.00	24476
2	450	35,247	0	62.78	3.40	3.40	.00	21188
3	391	31,159	0	63.88	3.38	3.38	.00	18733
4	345	27,922	0	65.00	3.35	3.35	.00	16819
	1,715	134,902	0					81,216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	201,720
01	HEMPHILL COUNTY	1.000000	201,720
34	FT ELLIOTT CISD (HEM	1.000000	201,720
60	HEMPHILL CO HOSPITAL	1.000000	201,720
62	HEMPHILL CO UNDERGRO	1.000000	201,720
87	AMARILLO P&A OVERLAP	1.000000	201,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104072	0	128548	83500	45,048	42,008	40133
2	89880	0	111068	83500	27,568	22,355	30417
3	78988	0	97721	83500	14,221	10,028	23475
4	70154	0	86973	83500	3,473	2,129	18327
	343094	0	424310	334000	90,310	76,520	112352

$/BBLRESV: 11.39 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 14,646 RI OIL VAL: 21,505
WI PAYOUT: 3.7 GAS VAL: 61,873 GAS VAL: 90,847
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 201,720 WI TOTAL: 89,370 RI TOTAL: 112,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 16.0 / 3.0
GAS: 120.0 D B: 1.000 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,490
LAST YR RI VAL: 93,650
LAST YR 8/8 VAL: 157,140

LAST YR OIL PROD: 490
LAST YR GAS PROD: 45,051

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406616 - LINDLEY JB #2H FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 267878 - 2H RRC DIST..: 10 FULL RI DECIMAL = .207500 DEPTH: 10419
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	490,550
01	HEMPHILL COUNTY	1.000000	490,550
30	CANADIAN ISD (HEMPHI	1.000000	490,550
60	HEMPHILL CO HOSPITAL	1.000000	490,550
62	HEMPHILL CO UNDERGRO	1.000000	490,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		81	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,440
LAST YR RI VAL: 130,950
LAST YR 8/8 VAL: 442,390

LAST YR OIL PROD: 671
LAST YR GAS PROD: 29,941

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	500	29,118	0	61.69	3.19	3.19	.00	24445
2	435	28,244	0	62.78	3.17	3.17	.00	21643
3	389	27,397	0	63.88	3.14	3.14	.00	19693
4	352	26,575	0	65.00	3.12	3.12	.00	18132
5	323	25,777	0	66.15	3.09	3.09	.00	16933
6	300	25,004	0	67.32	3.07	3.07	.00	16005
7	281	24,254	0	67.32	3.07	3.07	.00	14992
8	263	23,526	0	67.32	3.07	3.07	.00	14031
9	248	22,821	0	67.32	3.07	3.07	.00	13231
10	235	22,136	0	67.32	3.07	3.07	.00	12538
11	224	21,472	0	67.32	3.07	3.07	.00	11951
12	215	20,828	0	67.32	3.07	3.07	.00	11471
13	204	20,203	0	67.32	3.07	3.07	.00	10884
14	196	19,597	0	67.32	3.07	3.07	.00	10457
15	190	19,009	0	67.32	3.07	3.07	.00	10137
16	180	18,439	0	67.32	3.07	3.07	.00	9603
17	175	17,885	0	67.32	3.07	3.07	.00	9336
18	168	17,349	0	67.32	3.07	3.07	.00	8963
19	163	16,828	0	67.32	3.07	3.07	.00	8696
20	159	16,323	0	67.32	3.07	3.07	.00	8483
21	154	15,834	0	67.32	3.07	3.07	.00	8216
22	149	15,359	0	67.32	3.07	3.07	.00	7949
23	144	14,898	0	67.32	3.07	3.07	.00	7683
24	140	14,451	0	67.32	3.07	3.07	.00	7469
25	136	14,017	0	67.32	3.07	3.07	.00	7256
26	135	13,597	0	67.32	3.07	3.07	.00	7202
27	131	13,189	0	67.32	3.07	3.07	.00	6989
28	127	12,793	0	67.32	3.07	3.07	.00	6776
	6,316	556,923	0					331,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73612	0	98057	29000	69,057	64,395	24046
2	70956	0	92599	29000	63,599	51,570	19919
3	68176	0	87869	29000	58,869	41,509	16581
4	65710	0	83842	29000	54,842	33,626	13878
5	63126	0	80059	29000	51,059	27,222	11624
6	60836	0	76841	29000	47,841	22,180	9787
7	59011	0	74003	29000	45,003	18,143	8268
8	57240	0	71271	29000	42,271	14,819	6984
9	55523	0	68754	29000	39,754	12,119	5910
10	53857	0	66395	29000	37,395	9,913	5007
11	52242	0	64193	29000	35,193	8,112	4247
12	50674	0	62145	29000	33,145	6,644	3605
13	49154	0	60038	29000	31,038	5,409	3056
14	47679	0	58136	29000	29,136	4,416	2596
15	46249	0	56386	29000	27,386	3,609	2208
16	44862	0	54465	29000	25,465	2,919	1871
17	43516	0	52852	29000	23,852	2,377	1592
18	42210	0	51173	29000	22,173	1,921	1353
19	40944	0	49640	29000	20,640	1,555	1151
20	39716	0	48199	29000	19,199	1,258	981
21	38524	0	46740	29000	17,740	1,011	834
22	37368	0	45317	29000	16,317	808	709
23	36247	0	43930	29000	14,930	643	604
24	35160	0	42629	29000	13,629	511	513
25	34105	0	41361	29000	12,361	403	437
26	33082	0	40284	29000	11,284	320	374
27	32090	0	39079	29000	10,079	248	318
28	31127	0	37903	29000	8,903	191	270
	1362996	0	1694160	812000	882,160	337,851	148723

$/BBLRESV: 13.19 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 66,041 RI OIL VAL: 29,071
WI PAYOUT: 5.9 GAS VAL: 271,810 GAS VAL: 119,652
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 490,550 WI TOTAL: 341,830 RI TOTAL: 148,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406617 - MAHLER #4138H FULL WI DECIMAL = .718789 #WELLS: 1
RRC#, WELL#.....: 267979 - 4138H RRC DIST..: 10 FULL RI DECIMAL = .281211 DEPTH: 9510
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	435,960
01	HEMPHILL COUNTY	1.000000	435,960
30	CANADIAN ISD (HEMPHI	1.000000	435,960
60	HEMPHILL CO HOSPITAL	1.000000	435,960
62	HEMPHILL CO UNDERGRO	1.000000	435,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.600 De/Dt: 8.0 / 3.0
GAS: 56.0 D B: 1.600 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,790
LAST YR RI VAL: 163,040
LAST YR 8/8 VAL: 414,830

LAST YR OIL PROD: 673
LAST YR GAS PROD: 21,768

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	590	19,912	0	61.69	3.49	3.49	.00	26162
2	544	18,955	0	62.78	3.47	3.47	.00	24548
3	507	18,107	0	63.88	3.44	3.44	.00	23280
4	477	17,350	0	65.00	3.41	3.41	.00	22286
5	450	16,673	0	66.15	3.39	3.39	.00	21397
6	426	16,059	0	67.32	3.36	3.36	.00	20614
7	405	15,503	0	67.32	3.36	3.36	.00	19598
8	388	14,991	0	67.32	3.36	3.36	.00	18775
9	372	14,522	0	67.32	3.36	3.36	.00	18001
10	357	14,086	0	67.32	3.36	3.36	.00	17275
11	344	13,663	0	67.32	3.36	3.36	.00	16646
12	332	13,253	0	67.32	3.36	3.36	.00	16065
13	322	12,855	0	67.32	3.36	3.36	.00	15581
14	312	12,469	0	67.32	3.36	3.36	.00	15097
15	300	12,095	0	67.32	3.36	3.36	.00	14517
16	291	11,732	0	67.32	3.36	3.36	.00	14081
17	282	11,380	0	67.32	3.36	3.36	.00	13646
18	276	11,039	0	67.32	3.36	3.36	.00	13355
19	268	10,708	0	67.32	3.36	3.36	.00	12968
20	260	10,387	0	67.32	3.36	3.36	.00	12581
21	252	10,075	0	67.32	3.36	3.36	.00	12194
22	244	9,773	0	67.32	3.36	3.36	.00	11807
23	237	9,480	0	67.32	3.36	3.36	.00	11468
24	230	9,196	0	67.32	3.36	3.36	.00	11129
25	223	8,920	0	67.32	3.36	3.36	.00	10791
26	228	8,652	0	67.32	3.36	3.36	.00	11033
27	221	8,392	0	67.32	3.36	3.36	.00	10694
28	214	8,140	0	67.32	3.36	3.36	.00	10355
	9,352	358,367	0					445,944

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49951	0	76113	22500	53,613	49,995	27889
2	47278	0	71826	22500	49,326	39,997	23086
3	44772	0	68052	22500	45,552	32,119	19187
4	42526	0	64812	22500	42,312	25,943	16029
5	40627	0	62024	22500	39,524	21,072	13456
6	38785	0	59399	22500	36,899	17,107	11304
7	37442	0	57040	22500	34,540	13,925	9522
8	36205	0	54980	22500	32,480	11,386	8051
9	35073	0	53074	22500	30,574	9,320	6817
10	34020	0	51295	22500	28,795	7,633	5779
11	32998	0	49644	22500	27,144	6,257	4907
12	32008	0	48073	22500	25,573	5,126	4168
13	31047	0	46628	22500	24,128	4,205	3546
14	30114	0	45211	22500	22,711	3,442	3016
15	29211	0	43728	22500	21,228	2,798	2558
16	28334	0	42415	22500	19,915	2,283	2177
17	27484	0	41130	22500	18,630	1,856	1853
18	26661	0	40016	22500	17,516	1,518	1581
19	25861	0	38829	22500	16,329	1,231	1345
20	25086	0	37667	22500	15,167	994	1144
21	24332	0	36526	22500	14,026	800	974
22	23603	0	35410	22500	12,910	640	828
23	22895	0	34363	22500	11,863	511	705
24	22210	0	33339	22500	10,839	406	600
25	21543	0	32334	22500	9,834	321	510
26	20896	0	31929	22500	9,429	267	442
27	20268	0	30962	22500	8,462	208	376
28	19659	0	30014	22500	7,514	161	319
	870889	0	1316833	630000	686,833	261,521	172169

$/BBLRESV: 13.18 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 88,564 RI OIL VAL: 58,305
WI PAYOUT: 5.9 GAS VAL: 172,957 GAS VAL: 113,864
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 435,960 WI TOTAL: 263,790 RI TOTAL: 172,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406663 - HUFF 9 #11HD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267982 - 11HD RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11371
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401436 HCG.....:
ALT RRC#: 267982 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,425,160
01	HEMPHILL COUNTY	1.000000	1,425,160
34	FT ELLIOTT CISD (HEM	1.000000	1,425,160
60	HEMPHILL CO HOSPITAL	1.000000	1,425,160
62	HEMPHILL CO UNDERGRO	1.000000	1,425,160
87	AMARILLO P&A OVERLAP	1.000000	1,425,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000	2.1	260	
1	3.0 99	3.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,910
LAST YR RI VAL: 265,290
LAST YR 8/8 VAL: 610,200

LAST YR OIL PROD: 824
LAST YR GAS PROD: 96,357

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	755	93,466	0	61.69	3.01	3.01	.00	34932
2	732	90,662	0	62.78	2.99	2.99	.00	34483
3	710	87,942	0	63.88	2.97	2.97	.00	34034
4	689	85,303	0	65.00	2.94	2.94	.00	33592
5	668	82,744	0	66.15	2.92	2.92	.00	33161
6	648	80,262	0	67.32	2.90	2.90	.00	32735
7	628	77,854	0	67.32	2.90	2.90	.00	31753
8	610	75,518	0	67.32	2.90	2.90	.00	30800
9	591	73,253	0	67.32	2.90	2.90	.00	29876
10	573	71,055	0	67.32	2.90	2.90	.00	28980
11	556	68,924	0	67.32	2.90	2.90	.00	28110
12	540	66,856	0	67.32	2.90	2.90	.00	27267
13	523	64,850	0	67.32	2.90	2.90	.00	26449
14	508	62,905	0	67.32	2.90	2.90	.00	25656
15	492	61,017	0	67.32	2.90	2.90	.00	24886
16	478	59,187	0	67.32	2.90	2.90	.00	24139
17	463	57,411	0	67.32	2.90	2.90	.00	23415
18	449	55,689	0	67.32	2.90	2.90	.00	22713
19	436	54,018	0	67.32	2.90	2.90	.00	22031
20	423	52,398	0	67.32	2.90	2.90	.00	21370
21	410	50,826	0	67.32	2.90	2.90	.00	20729
22	398	49,301	0	67.32	2.90	2.90	.00	20107
23	386	47,822	0	67.32	2.90	2.90	.00	19504
24	374	46,387	0	67.32	2.90	2.90	.00	18919
25	363	44,996	0	67.32	2.90	2.90	.00	18351
26	352	43,646	0	67.32	2.90	2.90	.00	17801
27	341	42,336	0	67.32	2.90	2.90	.00	17267
28	331	41,066	0	67.32	2.90	2.90	.00	16749
	14,427	1,787,694	0					719,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	210999	0	245931	83000	162,931	151,934	76779
2	203310	0	237793	78850	158,943	128,882	65121
3	195891	0	229925	74908	155,017	109,304	55234
4	188095	0	221687	71163	150,524	92,292	46714
5	181211	0	214372	71163	143,209	76,353	39626
6	174571	0	207306	71163	136,143	63,119	33613
7	169334	0	201087	71163	129,924	52,379	28601
8	164254	0	195054	71163	123,891	43,432	24336
9	159326	0	189202	71163	118,039	35,983	20707
10	154546	0	183526	71163	112,363	29,786	17619
11	149910	0	178020	71163	106,857	24,631	14991
12	145413	0	172680	71163	101,517	20,348	12756
13	141050	0	167499	71163	96,336	16,790	10854
14	136819	0	162475	71163	91,312	13,839	9235
15	132714	0	157600	71163	86,437	11,392	7858
16	128733	0	152872	71163	81,709	9,364	6686
17	124871	0	148286	71163	77,123	7,685	5689
18	121125	0	143838	71163	72,675	6,297	4840
19	117491	0	139522	71163	68,359	5,151	4118
20	113966	0	135336	71163	64,173	4,204	3504
21	110547	0	131276	71163	60,113	3,425	2982
22	107231	0	127338	71163	56,175	2,783	2538
23	104014	0	123518	71163	52,355	2,256	2159
24	100893	0	119812	71163	48,649	1,823	1837
25	97867	0	116218	71163	45,055	1,468	1563
26	94931	0	112732	71163	41,569	1,178	1330
27	92083	0	109350	71163	38,187	940	1132
28	89320	0	106069	71163	34,906	748	963
	3910515	0	4630324	2015833	2,614,491	917,786	503385

$/BBLRESV: 13.19 EQUIP VAL: 3,983
$/BBLPROD: 90,587 WI OIL VAL: 142,674 RI OIL VAL: 78,254
WI PAYOUT: 6.1 GAS VAL: 775,111 GAS VAL: 425,131
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,425,160 WI TOTAL: 921,770 RI TOTAL: 503,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406618 - VOLLMERT #8H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 267983 - 8H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 10600
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	627,190
01	HEMPHILL COUNTY	1.000000	627,190
30	CANADIAN ISD (HEMPHI	1.000000	627,190
60	HEMPHILL CO HOSPITAL	1.000000	627,190
62	HEMPHILL CO UNDERGRO	1.000000	627,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 2.800 De/Dt: 9.0 / 3.0
GAS: 130.0 D B: 2.600 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 545,970
LAST YR RI VAL: 122,580
LAST YR 8/8 VAL: 668,550

LAST YR OIL PROD: 825
LAST YR GAS PROD: 47,186

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	655	44,653	0	61.69	3.05	3.05	.00	35356
2	602	40,324	0	62.78	3.03	3.03	.00	33069
3	562	37,208	0	63.88	3.00	3.00	.00	31413
4	530	34,817	0	65.00	2.98	2.98	.00	30144
5	504	32,903	0	66.15	2.96	2.96	.00	29172
6	484	31,318	0	67.32	2.94	2.94	.00	28510
7	464	29,978	0	67.32	2.94	2.94	.00	27332
8	449	28,826	0	67.32	2.94	2.94	.00	26448
9	435	27,818	0	67.32	2.94	2.94	.00	25624
10	422	26,924	0	67.32	2.94	2.94	.00	24858
11	409	26,116	0	67.32	2.94	2.94	.00	24092
12	397	25,333	0	67.32	2.94	2.94	.00	23385
13	385	24,573	0	67.32	2.94	2.94	.00	22678
14	373	23,836	0	67.32	2.94	2.94	.00	21972
15	372	23,121	0	67.32	2.94	2.94	.00	21913
16	361	22,427	0	67.32	2.94	2.94	.00	21265
17	350	21,754	0	67.32	2.94	2.94	.00	20617
18	340	21,101	0	67.32	2.94	2.94	.00	20028
19	330	20,468	0	67.32	2.94	2.94	.00	19439
20	320	19,854	0	67.32	2.94	2.94	.00	18850
21	310	19,258	0	67.32	2.94	2.94	.00	18261
22	301	18,680	0	67.32	2.94	2.94	.00	17730
23	292	18,120	0	67.32	2.94	2.94	.00	17200
24	283	17,576	0	67.32	2.94	2.94	.00	16670
25	275	17,049	0	67.32	2.94	2.94	.00	16199
26	267	16,538	0	67.32	2.94	2.94	.00	15728
27	259	16,042	0	67.32	2.94	2.94	.00	15256
28	251	15,561	0	67.32	2.94	2.94	.00	14785
	10,982	702,176	0					637,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119168	0	154524	41500	113,024	105,394	20676
2	106909	0	139978	41500	98,478	79,853	16429
3	97671	0	129084	41500	87,584	61,756	13290
4	90785	0	120929	41500	79,429	48,701	10921
5	85219	0	114391	41500	72,891	38,862	9062
6	80566	0	109076	41500	67,576	31,329	7579
7	77118	0	104450	41500	62,950	25,378	6367
8	74155	0	100603	41500	59,103	20,719	5379
9	71562	0	97186	41500	55,686	16,975	4559
10	69262	0	94120	41500	52,620	13,948	3873
11	67183	0	91275	41500	49,775	11,473	3295
12	65169	0	88554	41500	47,054	9,431	2803
13	63214	0	85892	41500	44,392	7,737	2386
14	61318	0	83290	41500	41,790	6,334	2029
15	59479	0	81392	41500	39,892	5,258	1739
16	57693	0	78958	41500	37,458	4,293	1480
17	55962	0	76579	41500	35,079	3,496	1259
18	54282	0	74310	41500	32,810	2,843	1072
19	52654	0	72093	41500	30,593	2,305	912
20	51074	0	69924	41500	28,424	1,862	776
21	49541	0	67802	41500	26,302	1,498	660
22	48054	0	65784	41500	24,284	1,203	561
23	46614	0	63814	41500	22,314	961	478
24	45214	0	61884	41500	20,384	763	407
25	43859	0	60058	41500	18,558	605	346
26	42544	0	58272	41500	16,772	475	295
27	41268	0	56524	41500	15,024	370	251
28	40031	0	54816	41500	13,316	286	214
	1817568	0	2455562	1162000	1,293,562	504,108	119098

$/BBLRESV: 13.63 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 130,975 RI OIL VAL: 30,943
WI PAYOUT: 5.8 GAS VAL: 373,133 GAS VAL: 88,154
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 627,190 WI TOTAL: 508,090 RI TOTAL: 119,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406619 - RAMSEY 58 #15HD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267984 - 15HD RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11231
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			15,610		0
8/8 VALUE:	15,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 60K/20
REMARKS2: PREV OP APACHE
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406620 - CLEVELAND WAYNE #1H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 268012 - 1H RRC DIST..: 10 FULL RI DECIMAL = .237500 DEPTH: 10511
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	224,940
01	HEMPHILL COUNTY	1.000000	224,940
30	CANADIAN ISD (HEMPHI	1.000000	224,940
60	HEMPHILL CO HOSPITAL	1.000000	224,940
62	HEMPHILL CO UNDERGRO	1.000000	224,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	18,597	0	61.69	2.85	2.85	.00	13406
2	188	17,853	0	62.78	2.83	2.83	.00	9000
3	133	17,138	0	63.88	2.81	2.81	.00	6478
4	98	16,453	0	65.00	2.78	2.78	.00	4857
5	76	15,795	0	66.15	2.77	2.77	.00	3833
6	58	15,163	0	67.32	2.75	2.75	.00	2977
7	48	14,556	0	67.32	2.75	2.75	.00	2464
8	36	13,974	0	67.32	2.75	2.75	.00	1848
9	33	13,415	0	67.32	2.75	2.75	.00	1694
10	24	12,879	0	67.32	2.75	2.75	.00	1232
11	23	12,363	0	67.32	2.75	2.75	.00	1181
12	19	11,869	0	67.32	2.75	2.75	.00	975
13	12	11,394	0	67.32	2.75	2.75	.00	616
14	12	10,938	0	67.32	2.75	2.75	.00	616
15	12	10,501	0	67.32	2.75	2.75	.00	616
16	12	10,081	0	67.32	2.75	2.75	.00	616
17	12	9,677	0	67.32	2.75	2.75	.00	616
18	12	9,290	0	67.32	2.75	2.75	.00	616
19	1	8,919	0	67.32	2.75	2.75	.00	51
20	0	8,562	0	67.32	2.75	2.75	.00	0
21	0	8,219	0	67.32	2.75	2.75	.00	0
	1,094	267,636	0					53,692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		52	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .500 De/Dt: 36.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,090
LAST YR RI VAL: 40,580
LAST YR 8/8 VAL: 87,670

LAST YR OIL PROD: 255
LAST YR GAS PROD: 17,412

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40414	0	53820	17000	36,820	34,335	15701
2	38525	0	47525	17000	30,525	24,752	12162
3	36722	0	43200	17000	26,200	18,474	9697
4	34877	0	39734	17000	22,734	13,939	7823
5	33362	0	37195	17000	20,195	10,767	6424
6	31796	0	34773	17000	17,773	8,240	5269
7	30524	0	32988	17000	15,988	6,445	4384
8	29303	0	31151	17000	14,151	4,961	3632
9	28131	0	29825	17000	12,825	3,910	3050
10	27006	0	28238	17000	11,238	2,979	2534
11	25926	0	27107	17000	10,107	2,330	2133
12	24889	0	25864	17000	8,864	1,777	1785
13	23893	0	24509	17000	7,509	1,308	1484
14	22937	0	23553	17000	6,553	993	1251
15	22020	0	22636	17000	5,636	743	1055
16	21139	0	21755	17000	4,755	545	889
17	20293	0	20909	17000	3,909	389	750
18	19482	0	20098	17000	3,098	269	632
19	18702	0	18753	17000	1,753	132	517
20	17954	0	17954	17000	954	63	434
21	17236	0	17236	17000	236	13	366
	565131	0	618823	357000	261,823	137,364	81972

$/BBLRESV: 14.29 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 11,918 RI OIL VAL: 7,112
WI PAYOUT: 5.4 GAS VAL: 125,446 GAS VAL: 74,860
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 224,940 WI TOTAL: 142,970 RI TOTAL: 81,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406621 - HOWE RANCH 141 #1H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 268021 - 1H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 9379
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	157,950
01	HEMPHILL COUNTY	1.000000	157,950
30	CANADIAN ISD (HEMPHI	1.000000	157,950
60	HEMPHILL CO HOSPITAL	1.000000	157,950
62	HEMPHILL CO UNDERGRO	1.000000	157,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	485	21,795	0	61.69	3.12	3.12	.00	21505
2	448	16,223	0	62.78	3.09	3.09	.00	20215
3	425	13,126	0	63.88	3.06	3.06	.00	19541
4	404	11,122	0	65.00	3.05	3.05	.00	18889
5	384	9,704	0	66.15	3.02	3.02	.00	18262
6	364	8,646	0	67.32	3.00	3.00	.00	17656
	2,510	80,616	0					116,068

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48875	0	70380	35000	35,380	32,992	25793
2	36030	0	56245	35000	21,245	17,227	18082
3	28869	0	48410	35000	13,410	9,455	13651
4	24382	0	43271	35000	8,271	5,072	10704
5	21064	0	39326	35000	4,326	2,306	8533
6	18643	0	36299	35000	1,299	602	6910
	177863	0	293931	210000	83,931	67,654	83673

$/BBLRESV: 14.81 EQUIP VAL: 6,627
$/BBLPROD: 26,556 WI OIL VAL: 26,715 RI OIL VAL: 33,041
WI PAYOUT: 3.5 GAS VAL: 40,939 GAS VAL: 50,632
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,950 WI TOTAL: 74,280 RI TOTAL: 83,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	1.4		
	10.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 72.0 D B: 1.300 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,450
LAST YR RI VAL: 191,820
LAST YR 8/8 VAL: 416,270

LAST YR OIL PROD: 484
LAST YR GAS PROD: 32,047

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406622 - TEAGUE #3H FULL WI DECIMAL = .784896 #WELLS: 1
RRC#, WELL#.....: 268025 - 3H RRC DIST..: 10 FULL RI DECIMAL = .215104 DEPTH: 10448
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	585,260
01	HEMPHILL COUNTY	1.000000	585,260
30	CANADIAN ISD (HEMPHI	1.000000	585,260
60	HEMPHILL CO HOSPITAL	1.000000	585,260
62	HEMPHILL CO UNDERGRO	1.000000	585,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,480			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 6.0 / 3.0
GAS: 88.0 D B: .900 De/Dt: 4.5 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 411,320
LAST YR RI VAL: 158,630
LAST YR 8/8 VAL: 569,950

LAST YR OIL PROD: 565
LAST YR GAS PROD: 32,349

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	525	31,383	0	61.69	3.15	3.15	.00	25421
2	493	29,997	0	62.78	3.12	3.12	.00	24293
3	466	28,724	0	63.88	3.11	3.11	.00	23365
4	442	27,548	0	65.00	3.08	3.08	.00	22550
5	419	26,464	0	66.15	3.05	3.05	.00	21755
6	400	25,456	0	67.32	3.04	3.04	.00	21136
7	380	24,518	0	67.32	3.04	3.04	.00	20079
8	365	23,644	0	67.32	3.04	3.04	.00	19286
9	350	22,827	0	67.32	3.04	3.04	.00	18494
10	334	22,065	0	67.32	3.04	3.04	.00	17648
11	322	21,346	0	67.32	3.04	3.04	.00	17014
12	310	20,672	0	67.32	3.04	3.04	.00	16380
13	299	20,036	0	67.32	3.04	3.04	.00	15799
14	288	19,440	0	67.32	3.04	3.04	.00	15218
15	277	18,872	0	67.32	3.04	3.04	.00	14636
16	269	18,336	0	67.32	3.04	3.04	.00	14214
17	261	17,829	0	67.32	3.04	3.04	.00	13791
18	252	17,349	0	67.32	3.04	3.04	.00	13315
19	244	16,892	0	67.32	3.04	3.04	.00	12893
20	237	16,458	0	67.32	3.04	3.04	.00	12523
21	229	16,043	0	67.32	3.04	3.04	.00	12100
22	222	15,648	0	67.32	3.04	3.04	.00	11730
23	216	15,272	0	67.32	3.04	3.04	.00	11413
24	210	14,912	0	67.32	3.04	3.04	.00	11096
25	204	14,568	0	67.32	3.04	3.04	.00	10779
26	198	14,239	0	67.32	3.04	3.04	.00	10462
27	196	13,924	0	67.32	3.04	3.04	.00	10357
28	190	13,620	0	67.32	3.04	3.04	.00	10039
	8,598	568,082	0					447,786

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77592	0	103013	22480	80,533	75,097	26441
2	73459	0	97752	22480	75,272	61,036	22010
3	70116	0	93481	22480	71,001	50,063	18462
4	66597	0	89147	22480	66,667	40,876	15445
5	63353	0	85108	22480	62,628	33,391	12934
6	60740	0	81876	22480	59,396	27,537	10914
7	58502	0	78581	22480	56,101	22,617	9189
8	56417	0	75703	22480	53,223	18,658	7765
9	54467	0	72961	22480	50,481	15,389	6565
10	52649	0	70297	22480	47,817	12,675	5549
11	50933	0	67947	22480	45,467	10,480	4704
12	49325	0	65705	22480	43,225	8,664	3991
13	47808	0	63607	22480	41,127	7,168	3389
14	46385	0	61603	22480	39,123	5,930	2879
15	45030	0	59666	22480	37,186	4,901	2446
16	43751	0	57965	22480	35,485	4,067	2084
17	42541	0	56332	22480	33,852	3,373	1777
18	41396	0	54711	22480	32,231	2,792	1513
19	40306	0	53199	22480	30,719	2,315	1291
20	39270	0	51793	22480	29,313	1,921	1103
21	38280	0	50380	22480	27,900	1,590	941
22	37337	0	49067	22480	26,587	1,317	804
23	36440	0	47853	22480	25,373	1,093	688
24	35581	0	46677	22480	24,197	906	589
25	34760	0	45539	22480	23,059	752	503
26	33975	0	44437	22480	21,957	622	431
27	33224	0	43581	22480	21,101	519	371
28	32498	0	42537	22480	20,057	429	318
	1362732	0	1810518	629440	1,181,078	416,178	165096

$/BBLRESV: 15.25 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 102,931 RI OIL VAL: 40,832
WI PAYOUT: 6.1 GAS VAL: 313,247 GAS VAL: 124,264
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 585,260 WI TOTAL: 420,160 RI TOTAL: 165,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406623 - ISAACS D #2H FULL WI DECIMAL = .851284 #WELLS: 1
RRC#, WELL#.....: 268059 - 2SL RRC DIST..: 10 FULL RI DECIMAL = .148716 DEPTH: 10144
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	633,950
01	HEMPHILL COUNTY	1.000000	633,950
30	CANADIAN ISD (HEMPHI	1.000000	633,950
60	HEMPHILL CO HOSPITAL	1.000000	633,950
62	HEMPHILL CO UNDERGRO	1.000000	633,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 155.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,560
LAST YR RI VAL: 108,510
LAST YR 8/8 VAL: 497,070

LAST YR OIL PROD: 1,237
LAST YR GAS PROD: 59,268

REMARKS1: SL D 3H RRC 269374 2 WELLS
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,255	55,132	0	61.69	1.85	1.85	.00	65907
2	1,157	52,441	0	62.78	1.83	1.83	.00	61834
3	1,074	50,000	0	63.88	1.82	1.82	.00	58404
4	1,002	47,776	0	65.00	1.80	1.80	.00	55444
5	939	45,742	0	66.15	1.79	1.79	.00	52877
6	883	43,876	0	67.32	1.78	1.78	.00	50603
7	834	42,154	0	67.32	1.78	1.78	.00	47795
8	789	40,561	0	67.32	1.78	1.78	.00	45216
9	750	39,087	0	67.32	1.78	1.78	.00	42981
10	714	37,715	0	67.32	1.78	1.78	.00	40918
11	682	36,436	0	67.32	1.78	1.78	.00	39084
12	651	35,241	0	67.32	1.78	1.78	.00	37308
13	624	34,121	0	67.32	1.78	1.78	.00	35760
14	598	33,070	0	67.32	1.78	1.78	.00	34270
15	575	32,078	0	67.32	1.78	1.78	.00	32952
16	555	31,116	0	67.32	1.78	1.78	.00	31806
17	534	30,183	0	67.32	1.78	1.78	.00	30603
18	514	29,278	0	67.32	1.78	1.78	.00	29457
19	498	28,400	0	67.32	1.78	1.78	.00	28540
20	483	27,548	0	67.32	1.78	1.78	.00	27680
21	465	26,722	0	67.32	1.78	1.78	.00	26648
22	451	25,920	0	67.32	1.78	1.78	.00	25846
23	438	25,142	0	67.32	1.78	1.78	.00	25101
24	425	24,388	0	67.32	1.78	1.78	.00	24356
25	412	23,656	0	67.32	1.78	1.78	.00	23611
26	400	22,946	0	67.32	1.78	1.78	.00	22923
27	388	22,258	0	67.32	1.78	1.78	.00	22236
28	376	21,590	0	67.32	1.78	1.78	.00	21548
	18,466	964,577	0					1,041,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86826	0	152733	49000	103,733	96,731	24990
2	81695	0	143529	49000	94,529	76,651	20600
3	77467	0	135871	49000	86,871	61,254	17106
4	73208	0	128652	49000	79,652	48,838	14208
5	69702	0	122579	49000	73,579	39,229	11875
6	66485	0	117088	49000	68,088	31,567	9950
7	63875	0	111670	49000	62,670	25,266	8325
8	61461	0	106677	49000	57,677	20,220	6976
9	59228	0	102209	49000	53,209	16,220	5862
10	57149	0	98067	49000	49,067	13,007	4934
11	55211	0	94295	49000	45,295	10,441	4162
12	53400	0	90708	49000	41,708	8,360	3511
13	51703	0	87463	49000	38,463	6,704	2970
14	50110	0	84380	49000	35,380	5,362	2514
15	48607	0	81559	49000	32,559	4,291	2131
16	47150	0	78956	49000	29,956	3,433	1810
17	45736	0	76339	49000	27,339	2,725	1535
18	44365	0	73822	49000	24,822	2,150	1302
19	43034	0	71574	49000	22,574	1,701	1108
20	41743	0	69423	49000	20,423	1,339	943
21	40491	0	67139	49000	18,139	1,034	799
22	39276	0	65122	49000	16,122	799	680
23	38097	0	63198	49000	14,198	611	579
24	36955	0	61311	49000	12,311	462	493
25	35846	0	59457	49000	10,457	340	419
26	34770	0	57693	49000	8,693	246	357
27	33727	0	55963	49000	6,963	172	304
28	32715	0	54263	49000	5,263	113	258
	1470032	0	2511740	1372000	1,139,740	479,266	150701

$/BBLRESV: 12.64 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 198,768 RI OIL VAL: 62,501
WI PAYOUT: 5.7 GAS VAL: 280,497 GAS VAL: 88,200
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 633,950 WI TOTAL: 483,250 RI TOTAL: 150,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406624 - GRACIE VAIL 77 #1HD FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 268112 - 1HD RRC DIST..: 10 FULL RI DECIMAL = .166667 DEPTH: 10875
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	130,750
01	HEMPHILL COUNTY	1.000000	130,750
30	CANADIAN ISD (HEMPHI	1.000000	130,750
60	HEMPHILL CO HOSPITAL	1.000000	130,750
62	HEMPHILL CO UNDERGRO	1.000000	130,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3	33	
	30.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,920
LAST YR RI VAL: 41,790
LAST YR 8/8 VAL: 138,710

LAST YR OIL PROD: 123
LAST YR GAS PROD: 12,673

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92	11,802	0	61.69	3.62	3.62	.00	4730
2	64	11,329	0	62.78	3.60	3.60	.00	3369
3	45	10,876	0	63.88	3.57	3.57	.00	2400
4	31	10,441	0	65.00	3.54	3.54	.00	1709
5	22	10,023	0	66.15	3.52	3.52	.00	1218
6	15	9,623	0	67.32	3.49	3.49	.00	867
7	10	9,238	0	67.32	3.49	3.49	.00	607
8	7	8,868	0	67.32	3.49	3.49	.00	425
9	5	8,513	0	67.32	3.49	3.49	.00	297
10	3	8,173	0	67.32	3.49	3.49	.00	208
11	2	7,846	0	67.32	3.49	3.49	.00	146
12	1	7,532	0	67.32	3.49	3.49	.00	102
13	1	7,231	0	67.32	3.49	3.49	.00	71
14	0	6,941	0	67.32	3.49	3.49	.00	50
15	0	6,664	0	67.32	3.49	3.49	.00	35
16	0	6,397	0	67.32	3.49	3.49	.00	24
	298	141,497	0					16,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35603	0	40333	18000	22,333	20,826	7555
2	33990	0	37359	18000	19,359	15,697	6139
3	32358	0	34758	18000	16,758	11,817	5010
4	30803	0	32512	18000	14,512	8,898	4111
5	29404	0	30622	18000	12,622	6,730	3396
6	27987	0	28854	18000	10,854	5,033	2807
7	26867	0	27474	18000	9,474	3,819	2345
8	25793	0	26218	18000	8,218	2,881	1963
9	24761	0	25058	18000	7,058	2,152	1646
10	23771	0	23979	18000	5,979	1,585	1381
11	22820	0	22966	18000	4,966	1,145	1160
12	21907	0	22009	18000	4,009	803	975
13	21031	0	21102	18000	3,102	541	821
14	20189	0	20239	18000	2,239	339	691
15	19382	0	19417	18000	1,417	187	581
16	18607	0	18631	18000	631	73	489
	415273	0	431531	288000	143,531	82,526	41070

$/BBLRESV: 12.56 EQUIP VAL: 7,153
$/BBLPROD: 12,436 WI OIL VAL: 3,109 RI OIL VAL: 1,547
WI PAYOUT: 5.4 GAS VAL: 79,417 GAS VAL: 39,523
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 130,750 WI TOTAL: 89,680 RI TOTAL: 41,070

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406625 - WILLIAM 118 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268124 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8162
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	375,830
01	HEMPHILL COUNTY	1.000000	375,830
30	CANADIAN ISD (HEMPHI	1.000000	375,830
60	HEMPHILL CO HOSPITAL	1.000000	375,830
62	HEMPHILL CO UNDERGRO	1.000000	375,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 10.8 / 3.0
GAS: 47.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,260
LAST YR RI VAL: 89,900
LAST YR 8/8 VAL: 328,160

LAST YR OIL PROD: 798
LAST YR GAS PROD: 18,576

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	717	16,444	0	61.69	3.71	3.71	.00	35938
2	643	15,176	0	62.78	3.68	3.68	.00	32799
3	584	14,092	0	63.88	3.66	3.66	.00	30311
4	534	13,152	0	65.00	3.63	3.63	.00	28202
5	490	12,328	0	66.15	3.61	3.61	.00	26336
6	455	11,602	0	67.32	3.58	3.58	.00	24887
7	423	10,957	0	67.32	3.58	3.58	.00	23137
8	396	10,379	0	67.32	3.58	3.58	.00	21660
9	372	9,860	0	67.32	3.58	3.58	.00	20347
10	351	9,392	0	67.32	3.58	3.58	.00	19199
11	331	8,964	0	67.32	3.58	3.58	.00	18105
12	315	8,572	0	67.32	3.58	3.58	.00	17230
13	298	8,216	0	67.32	3.58	3.58	.00	16300
14	285	7,886	0	67.32	3.58	3.58	.00	15589
15	272	7,584	0	67.32	3.58	3.58	.00	14878
16	261	7,301	0	67.32	3.58	3.58	.00	14276
17	250	7,041	0	67.32	3.58	3.58	.00	13674
18	240	6,799	0	67.32	3.58	3.58	.00	13127
19	230	6,570	0	67.32	3.58	3.58	.00	12580
20	222	6,358	0	67.32	3.58	3.58	.00	12143
21	215	6,160	0	67.32	3.58	3.58	.00	11760
22	205	5,973	0	67.32	3.58	3.58	.00	11213
23	199	5,794	0	67.32	3.58	3.58	.00	10885
24	192	5,620	0	67.32	3.58	3.58	.00	10502
25	186	5,451	0	67.32	3.58	3.58	.00	10174
26	180	5,287	0	67.32	3.58	3.58	.00	9846
27	175	5,128	0	67.32	3.58	3.58	.00	9572
28	168	4,974	0	67.32	3.58	3.58	.00	9189
	9,189	243,060	0					493,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49568	0	85506	21500	64,006	59,686	18481
2	45376	0	78175	21500	56,675	45,956	14821
3	41906	0	72217	21500	50,717	35,761	12011
4	38790	0	66992	21500	45,492	27,893	9773
5	36160	0	62496	21500	40,996	21,857	7998
6	33747	0	58634	21500	37,134	17,216	6582
7	31871	0	55008	21500	33,508	13,509	5416
8	30190	0	51850	21500	30,350	10,640	4479
9	28680	0	49027	21500	27,527	8,392	3715
10	27319	0	46518	21500	25,018	6,631	3092
11	26074	0	44179	21500	22,679	5,227	2576
12	24934	0	42164	21500	20,664	4,142	2156
13	23898	0	40198	21500	18,698	3,259	1803
14	22938	0	38527	21500	17,027	2,581	1516
15	22060	0	36938	21500	15,438	2,035	1276
16	21237	0	35513	21500	14,013	1,606	1075
17	20481	0	34155	21500	12,655	1,261	907
18	19777	0	32904	21500	11,404	988	767
19	19110	0	31690	21500	10,190	768	648
20	18494	0	30637	21500	9,137	599	550
21	17918	0	29678	21500	8,178	466	467
22	17374	0	28587	21500	7,087	351	395
23	16853	0	27738	21500	6,238	269	336
24	16347	0	26849	21500	5,349	200	286
25	15856	0	26030	21500	4,530	148	243
26	15379	0	25225	21500	3,725	105	206
27	14916	0	24488	21500	2,988	74	176
28	14468	0	23657	21500	2,157	46	149
	711721	0	1205580	602000	603,580	271,666	101900

$/BBLRESV: 14.91 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 111,286 RI OIL VAL: 41,743
WI PAYOUT: 5.4 GAS VAL: 160,379 GAS VAL: 60,157
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 375,830 WI TOTAL: 273,930 RI TOTAL: 101,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406626 - AGNES 80 #1H FULL WI DECIMAL = .795014 #WELLS: 1
RRC#, WELL#.....: 268160 - 1H RRC DIST..: 10 FULL RI DECIMAL = .204986 DEPTH: 9501
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	96,540
01	HEMPHILL COUNTY	1.000000	96,540
30	CANADIAN ISD (HEMPHI	1.000000	96,540
60	HEMPHILL CO HOSPITAL	1.000000	96,540
62	HEMPHILL CO UNDERGRO	1.000000	96,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	549	14,419	0	61.69	2.20	2.20	.00	26925
2	496	13,458	0	62.78	2.18	2.18	.00	24756
3	456	12,642	0	63.88	2.16	2.16	.00	23158
4	421	11,943	0	65.00	2.14	2.14	.00	21756
5	394	11,329	0	66.15	2.13	2.13	.00	20721
6	369	10,790	0	67.32	2.12	2.12	.00	19749
7	349	10,311	0	67.32	2.12	2.12	.00	18679
	3,034	84,892	0					155,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25219	0	52144	36000	16,144	15,054	12593
2	23324	0	48080	36000	12,080	9,795	10185
3	21709	0	44867	36000	8,867	6,252	8337
4	20319	0	42075	36000	6,075	3,725	6858
5	19184	0	39905	36000	3,905	2,082	5706
6	18186	0	37935	36000	1,935	897	4758
7	17378	0	36057	36000	57	22	3967
	145319	0	301063	252000	49,063	37,827	52404

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

$/BBLRESV: 8.11 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 19,568 RI OIL VAL: 27,109
WI PAYOUT: 4.2 GAS VAL: 18,259 GAS VAL: 25,295
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,540 WI TOTAL: 44,140 RI TOTAL: 52,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 41.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,780
LAST YR RI VAL: 43,630
LAST YR 8/8 VAL: 75,410

LAST YR OIL PROD: 666
LAST YR GAS PROD: 14,529

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2025 MNRLMASH

LEASE#, NAME.....: 406679 - KILLEBREW 119 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268161 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10647
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	487,470
01	HEMPHILL COUNTY	1.000000	487,470
30	CANADIAN ISD (HEMPHI	1.000000	487,470
60	HEMPHILL CO HOSPITAL	1.000000	487,470
62	HEMPHILL CO UNDERGRO	1.000000	487,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		73	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 6.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,770
LAST YR RI VAL: 162,360
LAST YR 8/8 VAL: 434,130

LAST YR OIL PROD: 632
LAST YR GAS PROD: 24,516

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	561	25,970	0	61.69	3.61	3.61	.00	25956
2	527	24,671	0	62.78	3.59	3.59	.00	24814
3	498	23,437	0	63.88	3.56	3.56	.00	23859
4	472	22,266	0	65.00	3.54	3.54	.00	23010
5	448	21,152	0	66.15	3.51	3.51	.00	22226
6	426	20,095	0	67.32	3.48	3.48	.00	21509
7	407	19,090	0	67.32	3.48	3.48	.00	20549
8	389	18,135	0	67.32	3.48	3.48	.00	19641
9	373	17,229	0	67.32	3.48	3.48	.00	18833
10	357	16,367	0	67.32	3.48	3.48	.00	18025
11	344	15,549	0	67.32	3.48	3.48	.00	17369
12	331	14,771	0	67.32	3.48	3.48	.00	16712
13	319	14,033	0	67.32	3.48	3.48	.00	16106
14	308	13,331	0	67.32	3.48	3.48	.00	15551
15	298	12,664	0	67.32	3.48	3.48	.00	15046
16	288	12,031	0	67.32	3.48	3.48	.00	14541
17	277	11,430	0	67.32	3.48	3.48	.00	13986
18	269	10,858	0	67.32	3.48	3.48	.00	13582
19	261	10,315	0	67.32	3.48	3.48	.00	13178
20	252	9,799	0	67.32	3.48	3.48	.00	12723
21	244	9,309	0	67.32	3.48	3.48	.00	12320
22	240	8,844	0	67.32	3.48	3.48	.00	12118
23	233	8,402	0	67.32	3.48	3.48	.00	11764
24	226	7,982	0	67.32	3.48	3.48	.00	11411
25	219	7,582	0	67.32	3.48	3.48	.00	11057
	8,567	375,312	0					425,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70314	0	96270	30000	66,270	61,797	30055
2	66428	0	91242	30000	61,242	49,659	24987
3	62579	0	86438	30000	56,438	39,795	20764
4	59116	0	82126	30000	52,126	31,961	17306
5	55685	0	77911	30000	47,911	25,544	14402
6	52448	0	73957	30000	43,957	20,380	11992
7	49826	0	70375	30000	40,375	16,277	10010
8	47334	0	66975	30000	36,975	12,962	8356
9	44968	0	63801	30000	33,801	10,304	6982
10	42719	0	60744	30000	30,744	8,149	5831
11	40583	0	57952	30000	27,952	6,443	4881
12	38554	0	55266	30000	25,266	5,065	4083
13	36627	0	52733	30000	22,733	3,962	3417
14	34795	0	50346	30000	20,346	3,084	2862
15	33055	0	48101	30000	18,101	2,385	2398
16	31403	0	45944	30000	15,944	1,827	2010
17	29833	0	43819	30000	13,819	1,377	1682
18	28341	0	41923	30000	11,923	1,033	1411
19	26924	0	40102	30000	10,102	761	1184
20	25578	0	38301	30000	8,301	544	991
21	24299	0	36619	30000	6,619	378	832
22	23084	0	35202	30000	5,202	258	701
23	21930	0	33694	30000	3,694	159	589
24	20833	0	32244	30000	2,244	84	494
25	19791	0	30848	30000	848	27	415
	987047	0	1412933	750000	662,933	304,215	178635

$/BBLRESV: 14.27 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 91,696 RI OIL VAL: 53,844
WI PAYOUT: 5.6 GAS VAL: 212,519 GAS VAL: 124,791
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 487,470 WI TOTAL: 308,830 RI TOTAL: 178,640

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406664 - ALEXANDER 33 #7HA FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 268169 - 7HA RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 11230
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	914,320
01	HEMPHILL COUNTY	1.000000	914,320
30	CANADIAN ISD (HEMPHI	1.000000	914,320
60	HEMPHILL CO HOSPITAL	1.000000	914,320
62	HEMPHILL CO UNDERGRO	1.000000	914,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	2.1		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 215.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,000
LAST YR RI VAL: 229,530
LAST YR 8/8 VAL: 759,530

LAST YR OIL PROD: 790
LAST YR GAS PROD: 78,400

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	755	76,467	0	61.69	2.34	2.34	.00	37345
2	732	72,778	0	62.78	2.32	2.32	.00	36865
3	710	69,504	0	63.88	2.30	2.30	.00	36386
4	689	66,577	0	65.00	2.28	2.28	.00	35913
5	668	63,937	0	66.15	2.27	2.27	.00	35452
6	648	61,547	0	67.32	2.25	2.25	.00	34996
7	628	59,368	0	67.32	2.25	2.25	.00	33947
8	610	57,371	0	67.32	2.25	2.25	.00	32928
9	591	55,534	0	67.32	2.25	2.25	.00	31940
10	573	53,839	0	67.32	2.25	2.25	.00	30982
11	556	52,224	0	67.32	2.25	2.25	.00	30053
12	540	50,657	0	67.32	2.25	2.25	.00	29151
13	523	49,137	0	67.32	2.25	2.25	.00	28276
14	508	47,663	0	67.32	2.25	2.25	.00	27428
15	492	46,233	0	67.32	2.25	2.25	.00	26605
16	478	44,846	0	67.32	2.25	2.25	.00	25807
17	463	43,501	0	67.32	2.25	2.25	.00	25033
18	449	42,196	0	67.32	2.25	2.25	.00	24282
19	436	40,930	0	67.32	2.25	2.25	.00	23553
20	423	39,702	0	67.32	2.25	2.25	.00	22847
21	410	38,511	0	67.32	2.25	2.25	.00	22161
22	398	37,356	0	67.32	2.25	2.25	.00	21496
23	386	36,235	0	67.32	2.25	2.25	.00	20851
24	374	35,148	0	67.32	2.25	2.25	.00	20226
25	363	34,094	0	67.32	2.25	2.25	.00	19619
26	352	33,071	0	67.32	2.25	2.25	.00	19030
27	341	32,079	0	67.32	2.25	2.25	.00	18460
28	331	31,117	0	67.32	2.25	2.25	.00	17906
	14,427	1,371,622	0					769,538

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	143472	0	180817	54000	126,817	118,257	41857
2	135383	0	172248	54000	118,248	95,883	34977
3	128178	0	164564	54000	110,564	77,959	29313
4	121712	0	157625	54000	103,625	63,537	24629
5	116373	0	151825	54000	97,825	52,157	20810
6	111036	0	146032	54000	92,032	42,668	17558
7	107105	0	141052	54000	87,052	35,095	14876
8	103502	0	136430	54000	82,430	28,897	12621
9	100188	0	132128	54000	78,128	23,817	10722
10	97130	0	128112	54000	74,112	19,646	9120
11	94217	0	124270	54000	70,270	16,197	7760
12	91390	0	120541	54000	66,541	13,338	6603
13	88648	0	116924	54000	62,924	10,967	5618
14	85988	0	113416	54000	59,416	9,005	4780
15	83409	0	110014	54000	56,014	7,382	4068
16	80906	0	106713	54000	52,713	6,041	3461
17	78480	0	103513	54000	49,513	4,934	2945
18	76125	0	100407	54000	46,407	4,021	2506
19	73841	0	97394	54000	43,394	3,270	2132
20	71626	0	94473	54000	40,473	2,652	1814
21	69477	0	91638	54000	37,638	2,144	1543
22	67394	0	88890	54000	34,890	1,729	1314
23	65371	0	86222	54000	32,222	1,388	1117
24	63410	0	83636	54000	29,636	1,110	951
25	61509	0	81128	54000	27,128	883	809
26	59663	0	78693	54000	24,693	700	688
27	57873	0	76333	54000	22,333	550	586
28	56138	0	74044	54000	20,044	430	499
	2489544	0	3259082	1512000	1,747,082	644,657	265677

$/BBLRESV: 13.16 EQUIP VAL: 3,983
$/BBLPROD: 90,390 WI OIL VAL: 152,217 RI OIL VAL: 62,732
WI PAYOUT: 6.0 GAS VAL: 492,439 GAS VAL: 202,945
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 914,320 WI TOTAL: 648,640 RI TOTAL: 265,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406627 - ISAACS 195 #6H FULL WI DECIMAL = .720797 #WELLS: 1
RRC#, WELL#.....: 268175 - 6H RRC DIST..: 10 FULL RI DECIMAL = .279203 DEPTH: 10173
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	170,860
01	HEMPHILL COUNTY	1.000000	170,860
30	CANADIAN ISD (HEMPHI	1.000000	170,860
60	HEMPHILL CO HOSPITAL	1.000000	170,860
62	HEMPHILL CO UNDERGRO	1.000000	170,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	10,492	0	61.69	4.43	4.43	.00	6181
2	97	9,696	0	62.78	4.39	4.39	.00	4389
3	77	9,040	0	63.88	4.37	4.37	.00	3545
4	64	8,482	0	65.00	4.33	4.33	.00	2999
5	57	8,002	0	66.15	4.30	4.30	.00	2718
6	48	7,586	0	67.32	4.26	4.26	.00	2329
7	47	7,221	0	67.32	4.26	4.26	.00	2281
8	37	6,895	0	67.32	4.26	4.26	.00	1795
9	36	6,604	0	67.32	4.26	4.26	.00	1747
10	35	6,343	0	67.32	4.26	4.26	.00	1698
11	34	6,105	0	67.32	4.26	4.26	.00	1650
12	29	5,889	0	67.32	4.26	4.26	.00	1407
13	24	5,691	0	67.32	4.26	4.26	.00	1165
14	23	5,509	0	67.32	4.26	4.26	.00	1116
15	22	5,340	0	67.32	4.26	4.26	.00	1068
16	21	5,180	0	67.32	4.26	4.26	.00	1019
17	20	5,025	0	67.32	4.26	4.26	.00	970
18	19	4,874	0	67.32	4.26	4.26	.00	922
19	18	4,728	0	67.32	4.26	4.26	.00	873
20	17	4,586	0	67.32	4.26	4.26	.00	825
	864	133,288	0					40,697

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33502	0	39683	14500	25,183	23,483	14396
2	30681	0	35070	14500	20,570	16,679	11161
3	28475	0	32020	14500	17,520	12,354	8938
4	26473	0	29472	14500	14,972	9,180	7216
5	24802	0	27520	14500	13,020	6,942	5911
6	23294	0	25623	14500	11,123	5,157	4828
7	22173	0	24454	14500	9,954	4,013	4042
8	21172	0	22967	14500	8,467	2,968	3330
9	20278	0	22025	14500	7,525	2,294	2801
10	19477	0	21175	14500	6,675	1,770	2363
11	18746	0	20396	14500	5,896	1,359	1995
12	18083	0	19490	14500	4,990	1,000	1673
13	17475	0	18640	14500	4,140	719	1404
14	16916	0	18032	14500	3,532	535	1191
15	16397	0	17465	14500	2,965	391	1012
16	15906	0	16925	14500	2,425	278	860
17	15430	0	16400	14500	1,900	189	731
18	14966	0	15888	14500	1,388	120	621
19	14518	0	15391	14500	891	68	528
20	14082	0	14907	14500	407	27	449
	412846	0	453543	290000	163,543	89,526	75450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: 30.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

$/BBLRESV: 12.90 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 8,033 RI OIL VAL: 6,770
WI PAYOUT: 5.4 GAS VAL: 81,493 GAS VAL: 68,680
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 170,860 WI TOTAL: 95,410 RI TOTAL: 75,450

LAST YR WI VAL: 110,820
LAST YR RI VAL: 79,080
LAST YR 8/8 VAL: 189,900

LAST YR OIL PROD: 157
LAST YR GAS PROD: 11,439

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406628 - HALEY 155 #1H FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 268184 - 1H RRC DIST..: 10 FULL RI DECIMAL = .197500 DEPTH: 10243
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	204,850
01	HEMPHILL COUNTY	1.000000	204,850
30	CANADIAN ISD (HEMPHI	1.000000	204,850
60	HEMPHILL CO HOSPITAL	1.000000	204,850
62	HEMPHILL CO UNDERGRO	1.000000	204,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	339	17,145	0	61.69	3.26	3.26	.00	16783
2	307	15,818	0	62.78	3.24	3.24	.00	15467
3	278	14,675	0	63.88	3.21	3.21	.00	14251
4	254	13,679	0	65.00	3.19	3.19	.00	13249
5	233	12,805	0	66.15	3.17	3.17	.00	12369
6	214	12,031	0	67.32	3.14	3.14	.00	11561
7	199	11,340	0	67.32	3.14	3.14	.00	10751
8	185	10,720	0	67.32	3.14	3.14	.00	9995
9	172	10,164	0	67.32	3.14	3.14	.00	9292
10	161	9,659	0	67.32	3.14	3.14	.00	8698
11	151	9,199	0	67.32	3.14	3.14	.00	8158
12	144	8,780	0	67.32	3.14	3.14	.00	7779
13	132	8,396	0	67.32	3.14	3.14	.00	7131
14	127	8,042	0	67.32	3.14	3.14	.00	6861
15	120	7,715	0	67.32	3.14	3.14	.00	6483
	3,016	170,168	0					158,828

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44854	0	61637	29000	32,637	30,434	14207
2	41128	0	56595	27550	29,045	23,552	11444
3	37803	0	52054	26173	25,881	18,249	9232
4	35018	0	48267	24864	23,403	14,349	7510
5	32575	0	44944	24864	20,080	10,706	6134
6	30316	0	41877	24864	17,013	7,887	5013
7	28575	0	39326	24864	14,462	5,831	4130
8	27013	0	37008	24864	12,144	4,257	3409
9	25612	0	34904	24864	10,040	3,060	2820
10	24339	0	33037	24864	8,173	2,166	2342
11	23180	0	31338	24864	6,474	1,492	1948
12	22124	0	29903	24864	5,039	1,010	1631
13	21157	0	28288	24864	3,424	597	1353
14	20265	0	27126	24864	2,262	342	1138
15	19441	0	25924	24864	1,060	140	955
	433400	0	592228	381091	211,137	124,072	73266

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

1
5.0 3

$/BBLRESV: 13.75 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 33,274 RI OIL VAL: 19,649
WI PAYOUT: 5.0 GAS VAL: 90,797 GAS VAL: 53,617
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 204,850 WI TOTAL: 131,580 RI TOTAL: 73,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .700 De/Dt: 10.0 / 3.0
GAS: 49.0 D B: .900 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,260
LAST YR RI VAL: 46,260
LAST YR 8/8 VAL: 66,520

LAST YR OIL PROD: 366
LAST YR GAS PROD: 18,731

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406629 - MOORE 62 #5H FULL WI DECIMAL = .803125 #WELLS: 1
RRC#, WELL#.....: 268201 - 5H RRC DIST..: 10 FULL RI DECIMAL = .196875 DEPTH: 11015
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	417,450
01	HEMPHILL COUNTY	1.000000	417,450
30	CANADIAN ISD (HEMPHI	1.000000	417,450
60	HEMPHILL CO HOSPITAL	1.000000	417,450
62	HEMPHILL CO UNDERGRO	1.000000	417,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 2.300 De/Dt: 9.0 / 3.0
GAS: 99.0 D B: 2.200 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,670
LAST YR RI VAL: 137,270
LAST YR 8/8 VAL: 472,940

LAST YR OIL PROD: 514
LAST YR GAS PROD: 37,526

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: 25,000 LOE TY23 -MA
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	446	35,011	0	61.69	2.70	2.70	.00	22097
2	408	33,035	0	62.78	2.68	2.68	.00	20571
3	380	31,378	0	63.88	2.66	2.66	.00	19495
4	357	29,962	0	65.00	2.63	2.63	.00	18637
5	339	28,731	0	66.15	2.62	2.62	.00	18010
6	321	27,647	0	67.32	2.60	2.60	.00	17355
7	308	26,686	0	67.32	2.60	2.60	.00	16652
8	296	25,825	0	67.32	2.60	2.60	.00	16004
9	286	25,044	0	67.32	2.60	2.60	.00	15463
10	276	24,293	0	67.32	2.60	2.60	.00	14922
11	266	23,564	0	67.32	2.60	2.60	.00	14382
12	258	22,857	0	67.32	2.60	2.60	.00	13949
13	252	22,171	0	67.32	2.60	2.60	.00	13625
14	244	21,506	0	67.32	2.60	2.60	.00	13192
15	237	20,861	0	67.32	2.60	2.60	.00	12814
16	230	20,235	0	67.32	2.60	2.60	.00	12435
17	223	19,628	0	67.32	2.60	2.60	.00	12057
18	216	19,039	0	67.32	2.60	2.60	.00	11678
19	217	18,468	0	67.32	2.60	2.60	.00	11732
20	210	17,914	0	67.32	2.60	2.60	.00	11354
21	204	17,377	0	67.32	2.60	2.60	.00	11030
22	204	16,856	0	67.32	2.60	2.60	.00	11030
23	198	16,350	0	67.32	2.60	2.60	.00	10705
24	192	15,860	0	67.32	2.60	2.60	.00	10381
25	186	15,384	0	67.32	2.60	2.60	.00	10056
26	192	14,922	0	67.32	2.60	2.60	.00	10381
27	186	14,474	0	67.32	2.60	2.60	.00	10056
28	180	14,040	0	67.32	2.60	2.60	.00	9732
	7,312	619,118	0					389,795

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75919	0	98016	37000	61,016	56,897	22505
2	71104	0	91675	37000	54,675	44,334	18463
3	67033	0	86528	37000	49,528	34,923	15286
4	63286	0	81923	37000	44,923	27,544	12695
5	60455	0	78465	37000	41,465	22,107	10666
6	57730	0	75085	37000	38,085	17,657	8953
7	55724	0	72376	37000	35,376	14,261	7571
8	53926	0	69930	37000	32,930	11,544	6416
9	52295	0	67758	37000	30,758	9,376	5454
10	50727	0	65649	37000	28,649	7,594	4635
11	49205	0	63587	37000	26,587	6,129	3938
12	47728	0	61677	37000	24,677	4,946	3351
13	46296	0	59921	37000	22,921	3,995	2855
14	44907	0	58099	37000	21,099	3,197	2428
15	43560	0	56374	37000	19,374	2,553	2067
16	42253	0	54688	37000	17,688	2,028	1759
17	40986	0	53043	37000	16,043	1,599	1496
18	39756	0	51434	37000	14,434	1,251	1273
19	38563	0	50295	37000	13,295	1,001	1092
20	37407	0	48761	37000	11,761	771	928
21	36285	0	47315	37000	10,315	587	790
22	35197	0	46227	37000	9,227	457	678
23	34141	0	44846	37000	7,846	338	577
24	33118	0	43499	37000	6,499	244	490
25	32124	0	42180	37000	5,180	169	417
26	31159	0	41540	37000	4,540	129	360
27	30224	0	40280	37000	3,280	81	307
28	29317	0	39049	37000	2,049	44	261
	1300425	0	1690220	1036000	654,220	275,756	137711

$/BBLRESV: 10.83 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 63,594 RI OIL VAL: 31,758
WI PAYOUT: 5.7 GAS VAL: 212,162 GAS VAL: 105,952
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 417,450 WI TOTAL: 279,740 RI TOTAL: 137,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406630 - ALEXANDER 48 #8HA FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 268207 - 8HA RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 11334
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	856,050
01	HEMPHILL COUNTY	1.000000	856,050
30	CANADIAN ISD (HEMPHI	1.000000	856,050
60	HEMPHILL CO HOSPITAL	1.000000	856,050
62	HEMPHILL CO UNDERGRO	1.000000	856,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			
	1		
20.0	1		
10.0	2		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: 175.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,570
LAST YR RI VAL: 142,010
LAST YR 8/8 VAL: 452,580

LAST YR OIL PROD: 611
LAST YR GAS PROD: 62,410

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	568	59,833	0	61.69	3.38	3.38	.00	28096
2	495	53,220	0	62.78	3.35	3.35	.00	24917
3	442	48,177	0	63.88	3.33	3.33	.00	22639
4	400	44,185	0	65.00	3.30	3.30	.00	20847
5	369	40,924	0	66.15	3.27	3.27	.00	19572
6	340	38,208	0	67.32	3.26	3.26	.00	18353
7	318	35,901	0	67.32	3.26	3.26	.00	17165
8	298	33,915	0	67.32	3.26	3.26	.00	16086
9	282	32,182	0	67.32	3.26	3.26	.00	15222
10	268	30,655	0	67.32	3.26	3.26	.00	14466
11	255	29,296	0	67.32	3.26	3.26	.00	13765
12	243	28,082	0	67.32	3.26	3.26	.00	13117
13	233	26,981	0	67.32	3.26	3.26	.00	12577
14	225	25,985	0	67.32	3.26	3.26	.00	12145
15	216	25,076	0	67.32	3.26	3.26	.00	11659
16	207	24,242	0	67.32	3.26	3.26	.00	11174
17	201	23,473	0	67.32	3.26	3.26	.00	10850
18	192	22,765	0	67.32	3.26	3.26	.00	10364
19	186	22,082	0	67.32	3.26	3.26	.00	10040
20	180	21,420	0	67.32	3.26	3.26	.00	9716
21	175	20,777	0	67.32	3.26	3.26	.00	9446
22	171	20,154	0	67.32	3.26	3.26	.00	9230
23	166	19,549	0	67.32	3.26	3.26	.00	8960
24	161	18,963	0	67.32	3.26	3.26	.00	8691
25	156	18,394	0	67.32	3.26	3.26	.00	8421
26	151	17,842	0	67.32	3.26	3.26	.00	8151
27	146	17,307	0	67.32	3.26	3.26	.00	7881
28	148	16,788	0	67.32	3.26	3.26	.00	7989
	7,192	816,376	0					381,539

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162156	0	190252	56000	134,252	125,190	44042
2	142954	0	167871	44800	123,071	99,795	34089
3	128635	0	151274	40320	110,954	78,234	26946
4	116913	0	137760	36288	101,472	62,216	21526
5	107300	0	126872	34474	92,398	49,262	17389
6	99873	0	118226	32750	85,476	39,628	14214
7	93843	0	111008	31113	79,895	32,210	11707
8	88651	0	104737	31113	73,624	25,809	9689
9	84121	0	99343	31113	68,230	20,799	8062
10	80130	0	94596	31113	63,483	16,828	6734
11	76578	0	90343	31113	59,230	13,653	5641
12	73404	0	86521	31113	55,408	11,106	4739
13	70526	0	83103	31113	51,990	9,061	3993
14	67923	0	80068	31113	48,955	7,420	3375
15	65547	0	77206	31113	46,093	6,074	2854
16	63367	0	74541	31113	43,428	4,977	2417
17	61357	0	72207	31113	41,094	4,095	2054
18	59506	0	69870	31113	38,757	3,358	1744
19	57721	0	67761	31113	36,648	2,762	1483
20	55990	0	65706	31113	34,593	2,267	1262
21	54310	0	63756	31113	32,643	1,860	1074
22	52681	0	61911	31113	30,798	1,526	914
23	51100	0	60060	31113	28,947	1,247	778
24	49568	0	58259	31113	27,146	1,017	663
25	48081	0	56502	31113	25,389	827	564
26	46638	0	54789	31113	23,676	671	479
27	45239	0	53120	31113	22,007	542	407
28	43883	0	51872	31113	20,759	444	349
	2147995	0	2529534	929118	1,600,416	622,878	229188

$/BBLRESV: 16.29 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 93,951 RI OIL VAL: 34,569
WI PAYOUT: 5.8 GAS VAL: 528,927 GAS VAL: 194,619
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 856,050 WI TOTAL: 626,860 RI TOTAL: 229,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406631 - OASIS CREEK HMH #1H FULL WI DECIMAL = .768864 #WELLS: 1
RRC#, WELL#.....: 268208 - 1H RRC DIST..: 10 FULL RI DECIMAL = .231136 DEPTH: 9443
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	508,110
01	HEMPHILL COUNTY	1.000000	508,110
30	CANADIAN ISD (HEMPHI	1.000000	508,110
60	HEMPHILL CO HOSPITAL	1.000000	508,110
62	HEMPHILL CO UNDERGRO	1.000000	508,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.600 De/Dt: 32.0 / 3.0
GAS: 104.0 D B: .900 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,650
LAST YR RI VAL: 72,120
LAST YR 8/8 VAL: 162,770

LAST YR OIL PROD: 529
LAST YR GAS PROD: 38,420

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	409	37,382	0	61.69	2.85	2.85	.00	19399
2	301	36,261	0	62.78	2.83	2.83	.00	14529
3	245	35,173	0	63.88	2.81	2.81	.00	12033
4	210	34,118	0	65.00	2.78	2.78	.00	10495
5	185	33,094	0	66.15	2.77	2.77	.00	9409
6	166	32,101	0	67.32	2.75	2.75	.00	8592
7	152	31,138	0	67.32	2.75	2.75	.00	7867
8	141	30,204	0	67.32	2.75	2.75	.00	7298
9	132	29,298	0	67.32	2.75	2.75	.00	6832
10	121	28,419	0	67.32	2.75	2.75	.00	6263
11	117	27,566	0	67.32	2.75	2.75	.00	6056
12	108	26,739	0	67.32	2.75	2.75	.00	5590
13	105	25,937	0	67.32	2.75	2.75	.00	5435
14	96	25,159	0	67.32	2.75	2.75	.00	4969
15	93	24,404	0	67.32	2.75	2.75	.00	4814
16	90	23,672	0	67.32	2.75	2.75	.00	4658
17	84	22,962	0	67.32	2.75	2.75	.00	4348
18	81	22,273	0	67.32	2.75	2.75	.00	4193
19	79	21,605	0	67.32	2.75	2.75	.00	4089
20	77	20,957	0	67.32	2.75	2.75	.00	3986
21	72	20,328	0	67.32	2.75	2.75	.00	3727
22	70	19,718	0	67.32	2.75	2.75	.00	3623
23	68	19,126	0	67.32	2.75	2.75	.00	3520
24	66	18,552	0	67.32	2.75	2.75	.00	3416
25	64	17,995	0	67.32	2.75	2.75	.00	3313
26	62	17,455	0	67.32	2.75	2.75	.00	3209
27	60	16,931	0	67.32	2.75	2.75	.00	3106
28	58	16,423	0	67.32	2.75	2.75	.00	3002
	3,512	714,990	0					177,771

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81914	0	101313	30000	71,313	66,499	28526
2	78900	0	93429	30000	63,429	51,432	23076
3	75992	0	88025	30000	58,025	40,914	19071
4	72925	0	83420	30000	53,420	32,754	15853
5	70482	0	79891	30000	49,891	26,600	13318
6	67874	0	76466	30000	46,466	21,543	11181
7	65837	0	73704	30000	43,704	17,619	9454
8	63863	0	71161	30000	41,161	14,429	8007
9	61947	0	68779	30000	38,779	11,821	6788
10	60088	0	66351	30000	36,351	9,636	5745
11	58285	0	64341	30000	34,341	7,916	4887
12	56536	0	62126	30000	32,126	6,439	4139
13	54841	0	60276	30000	30,276	5,277	3523
14	53196	0	58165	30000	28,165	4,269	2982
15	51599	0	56413	30000	26,413	3,481	2536
16	50052	0	54710	30000	24,710	2,832	2158
17	48550	0	52898	30000	22,898	2,282	1830
18	47093	0	51286	30000	21,286	1,844	1556
19	45681	0	49770	30000	19,770	1,490	1325
20	44311	0	48297	30000	18,297	1,199	1128
21	42981	0	46708	30000	16,708	952	957
22	41691	0	45314	30000	15,314	759	814
23	40440	0	43960	30000	13,960	601	693
24	39226	0	42642	30000	12,642	474	589
25	38048	0	41361	30000	11,361	370	502
26	36906	0	40115	30000	10,115	287	427
27	35798	0	38904	30000	8,904	219	363
28	34724	0	37726	30000	7,726	166	309
	1519780	0	1697551	840000	857,551	334,104	171737

$/BBLRESV: 12.96 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 34,988 RI OIL VAL: 17,985
WI PAYOUT: 5.9 GAS VAL: 299,116 GAS VAL: 153,752
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 508,110 WI TOTAL: 336,370 RI TOTAL: 171,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406632 - SAMUEL 132 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268434 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 7969
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	543,260
01	HEMPHILL COUNTY	1.000000	543,260
30	CANADIAN ISD (HEMPHI	1.000000	543,260
60	HEMPHILL CO HOSPITAL	1.000000	543,260
62	HEMPHILL CO UNDERGRO	1.000000	543,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.800 De/Dt: 35.0 / 3.0
GAS: 93.0 D B: 1.500 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 566,240
LAST YR RI VAL: 197,920
LAST YR 8/8 VAL: 764,160

LAST YR OIL PROD: 1,438
LAST YR GAS PROD: 36,972

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,119	33,072	0	61.69	3.76	3.76	.00	56088
2	811	31,418	0	62.78	3.74	3.74	.00	41368
3	662	29,847	0	63.88	3.71	3.71	.00	34359
4	571	28,355	0	65.00	3.68	3.68	.00	30156
5	507	26,937	0	66.15	3.65	3.65	.00	27250
6	461	25,590	0	67.32	3.62	3.62	.00	25216
7	424	24,311	0	67.32	3.62	3.62	.00	23192
8	395	23,095	0	67.32	3.62	3.62	.00	21606
9	370	21,940	0	67.32	3.62	3.62	.00	20238
10	350	20,843	0	67.32	3.62	3.62	.00	19144
11	331	19,801	0	67.32	3.62	3.62	.00	18105
12	317	18,811	0	67.32	3.62	3.62	.00	17339
13	303	17,870	0	67.32	3.62	3.62	.00	16573
14	291	16,977	0	67.32	3.62	3.62	.00	15917
15	279	16,128	0	67.32	3.62	3.62	.00	15261
16	270	15,322	0	67.32	3.62	3.62	.00	14768
17	262	14,556	0	67.32	3.62	3.62	.00	14331
18	252	13,828	0	67.32	3.62	3.62	.00	13784
19	244	13,137	0	67.32	3.62	3.62	.00	13346
20	237	12,480	0	67.32	3.62	3.62	.00	12963
21	230	11,856	0	67.32	3.62	3.62	.00	12580
22	223	11,263	0	67.32	3.62	3.62	.00	12198
	8,909	447,437	0					475,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101035	0	157123	45000	112,123	103,217	33522
2	95471	0	136839	45000	91,839	71,648	24953
3	89970	0	124329	45000	79,329	52,448	19377
4	84781	0	114937	45000	69,937	39,185	15311
5	79885	0	107135	45000	62,135	29,503	12197
6	75267	0	100483	45000	55,483	22,326	9778
7	71505	0	94697	45000	49,697	16,947	7876
8	67928	0	89534	45000	44,534	12,870	6365
9	64531	0	84769	45000	39,769	9,739	5151
10	61304	0	80448	45000	35,448	7,357	4177
11	58240	0	76345	45000	31,345	5,514	3389
12	55328	0	72667	45000	27,667	4,124	2757
13	52560	0	69133	45000	24,133	3,048	2241
14	49934	0	65851	45000	20,851	2,232	1825
15	47436	0	62697	45000	17,697	1,605	1485
16	45066	0	59834	45000	14,834	1,141	1211
17	42813	0	57144	45000	12,144	791	989
18	40672	0	54456	45000	9,456	522	805
19	38639	0	51985	45000	6,985	326	657
20	36707	0	49670	45000	4,670	185	537
21	34871	0	47451	45000	2,451	82	438
22	33127	0	45325	45000	325	10	357
	1327070	0	1802852	990000	812,852	384,820	155398

$/BBLRESV: 14.03 EQUIP VAL: 3,036
$/BBLPROD: 0 WI OIL VAL: 101,556 RI OIL VAL: 41,010
WI PAYOUT: 4.6 GAS VAL: 283,264 GAS VAL: 114,388
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 543,260 WI TOTAL: 387,860 RI TOTAL: 155,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406665 - WESNER 248 #1 FULL WI DECIMAL = .816797 #WELLS: 1
RRC#, WELL#.....: 268438 - 1 RRC DIST..: 10 FULL RI DECIMAL = .183203 DEPTH: 13950
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401437 HCG.....:
ALT RRC#: 268438 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	40.0 1	40.0 1	
	30.0 2	25.0 2	
	25.0 1	20.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406633 - MENDOTA RANCH 36 #11H FULL WI DECIMAL = .762562 #WELLS: 1
RRC#, WELL#.....: 268478 - 11H RRC DIST..: 10 FULL RI DECIMAL = .237438 DEPTH: 10620
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	346	44,539	0	61.69	3.32	3.32	.00	16277
2	242	37,149	0	62.78	3.29	3.29	.00	11585
3	186	31,864	0	63.88	3.26	3.26	.00	9061
4	151	27,896	0	65.00	3.24	3.24	.00	7485
5	126	24,808	0	66.15	3.21	3.21	.00	6356
	1,051	166,256	0					50,764

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	240,710
01	HEMPHILL COUNTY	1.000000	240,710
30	CANADIAN ISD (HEMPHI	1.000000	240,710
60	HEMPHILL CO HOSPITAL	1.000000	240,710
62	HEMPHILL CO UNDERGRO	1.000000	240,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112760	0	129037	70000	59,037	55,052	37631
2	93200	0	104785	66500	38,285	31,044	26805
3	79212	0	88273	63175	25,098	17,697	19808
4	68923	0	76408	60016	16,392	10,050	15039
5	60726	0	67082	60016	7,066	3,767	11582
	414821	0	465585	319707	145,878	117,610	110865

$/BBLRESV: 16.00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 12,823 RI OIL VAL: 12,088
WI PAYOUT: 3.5 GAS VAL: 104,787 GAS VAL: 98,777
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 240,710 WI TOTAL: 129,840 RI TOTAL: 110,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 34.0 / 3.0
GAS: 135.0 D B: 1.000 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,250
LAST YR RI VAL: 205,180
LAST YR 8/8 VAL: 438,430

LAST YR OIL PROD: 432
LAST YR GAS PROD: 45,387

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406634 - SHELL FEE 13 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268480 - 8H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11298
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	153,630
01	HEMPHILL COUNTY	1.000000	153,630
30	CANADIAN ISD (HEMPHI	1.000000	153,630
60	HEMPHILL CO HOSPITAL	1.000000	153,630
62	HEMPHILL CO UNDERGRO	1.000000	153,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	122	17,622	0	61.69	3.54	3.54	.00	5645
2	100	15,188	0	62.78	3.51	3.51	.00	4709
3	86	13,979	0	63.88	3.48	3.48	.00	4120
4	78	13,188	0	65.00	3.46	3.46	.00	3803
5	72	12,608	0	66.15	3.43	3.43	.00	3572
6	68	12,155	0	67.32	3.40	3.40	.00	3433
7	60	11,782	0	67.32	3.40	3.40	.00	3029
8	58	11,429	0	67.32	3.40	3.40	.00	2928
9	56	11,086	0	67.32	3.40	3.40	.00	2827
10	56	10,753	0	67.32	3.40	3.40	.00	2827
11	48	10,430	0	67.32	3.40	3.40	.00	2424
12	47	10,117	0	67.32	3.40	3.40	.00	2373
	851	150,337	0					41,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46786	0	52431	27500	24,931	23,248	16369
2	39982	0	44691	27500	17,191	13,940	12239
3	36485	0	40605	27500	13,105	9,241	9754
4	34223	0	38026	27500	10,526	6,454	8014
5	32434	0	36006	27500	8,506	4,535	6655
6	30995	0	34428	27500	6,928	3,212	5582
7	30044	0	33073	27500	5,573	2,247	4704
8	29144	0	32072	27500	4,572	1,603	4001
9	28269	0	31096	27500	3,596	1,096	3403
10	27420	0	30247	27500	2,747	728	2903
11	26597	0	29021	27500	1,521	350	2444
12	25798	0	28171	27500	671	135	2081
	388177	0	429867	330000	99,867	66,789	78149

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

$/BBLRESV: 10.15 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 6,477 RI OIL VAL: 7,579
WI PAYOUT: 5.2 GAS VAL: 60,312 GAS VAL: 70,570
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 153,630 WI TOTAL: 75,480 RI TOTAL: 78,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.500 De/Dt: 22.0 / 3.0
GAS: 55.0 D B: 5.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,620
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 25,790

LAST YR OIL PROD: 68
LAST YR GAS PROD: 18,381

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2025 MNRLMASH

LEASE#, NAME.....: 406635 - MENDOTA RANCH 36 #12H FULL WI DECIMAL = .762562 #WELLS: 1
RRC#, WELL#.....: 268486 - 12H RRC DIST..: 10 FULL RI DECIMAL = .237438 DEPTH: 10651
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	479,940
01	HEMPHILL COUNTY	1.000000	479,940
30	CANADIAN ISD (HEMPHI	1.000000	479,940
60	HEMPHILL CO HOSPITAL	1.000000	479,940
62	HEMPHILL CO UNDERGRO	1.000000	479,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	780	41,339	0	61.69	3.42	3.42	.00	36693
2	606	35,550	0	62.78	3.40	3.40	.00	29011
3	493	31,185	0	63.88	3.38	3.38	.00	24015
4	415	27,774	0	65.00	3.35	3.35	.00	20570
5	359	25,037	0	66.15	3.33	3.33	.00	18109
6	316	22,791	0	67.32	3.30	3.30	.00	16222
7	282	20,915	0	67.32	3.30	3.30	.00	14477
8	254	19,328	0	67.32	3.30	3.30	.00	13039
9	233	17,958	0	67.32	3.30	3.30	.00	11961
10	212	16,775	0	67.32	3.30	3.30	.00	10883
11	197	15,736	0	67.32	3.30	3.30	.00	10113
12	183	14,819	0	67.32	3.30	3.30	.00	9394
13	170	14,003	0	67.32	3.30	3.30	.00	8727
14	159	13,271	0	67.32	3.30	3.30	.00	8162
15	150	12,612	0	67.32	3.30	3.30	.00	7700
	4,809	329,093	0					239,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107811	0	144504	50000	94,504	88,125	42141
2	92171	0	121182	47500	73,682	59,747	30999
3	80378	0	104393	45125	59,268	41,790	23425
4	70951	0	91521	42869	48,652	29,830	18015
5	63577	0	81686	40726	40,960	21,839	14104
6	57353	0	73575	38690	34,885	16,174	11144
7	52632	0	67109	38690	28,419	11,457	8917
8	48638	0	61677	38690	22,987	8,058	7188
9	45190	0	57151	38690	18,461	5,627	5843
10	42214	0	53097	38690	14,407	3,819	4762
11	39599	0	49712	38690	11,022	2,541	3911
12	37291	0	46685	38690	7,995	1,602	3221
13	35238	0	43965	38690	5,275	920	2661
14	33396	0	41558	38690	2,868	435	2206
15	31738	0	39438	38690	748	98	1837
	838177	0	1077253	613120	464,133	292,062	180374

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

1
5.0 5

$/BBLRESV: 17.68 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 64,818 RI OIL VAL: 40,031
WI PAYOUT: 4.6 GAS VAL: 227,244 GAS VAL: 140,343
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 479,940 WI TOTAL: 299,570 RI TOTAL: 180,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 25.0 / 4.0
GAS: 123.0 D B: 1.000 De/Dt: 15.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,470
LAST YR RI VAL: 151,920
LAST YR 8/8 VAL: 359,390

LAST YR OIL PROD: 854
LAST YR GAS PROD: 43,078

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406666 - HUFF 32 #6HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268622 - 6HA RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11181
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,422,320
01	HEMPHILL COUNTY	1.000000	1,422,320
30	CANADIAN ISD (HEMPHI	1.000000	1,422,320
60	HEMPHILL CO HOSPITAL	1.000000	1,422,320
62	HEMPHILL CO UNDERGRO	1.000000	1,422,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 2.800 De/Dt: 14.0 / 3.0
GAS: 299.0 D B: 3.300 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,930
LAST YR RI VAL: 193,080
LAST YR 8/8 VAL: 397,010

LAST YR OIL PROD: 692
LAST YR GAS PROD: 81,945

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	634	105,112	0	61.69	2.87	2.87	.00	29334
2	558	98,487	0	62.78	2.85	2.85	.00	26273
3	508	93,353	0	63.88	2.83	2.83	.00	24338
4	472	89,204	0	65.00	2.81	2.81	.00	23010
5	444	85,749	0	66.15	2.79	2.79	.00	22028
6	421	82,806	0	67.32	2.77	2.77	.00	21256
7	402	80,253	0	67.32	2.77	2.77	.00	20297
8	387	77,845	0	67.32	2.77	2.77	.00	19540
9	373	75,510	0	67.32	2.77	2.77	.00	18833
10	360	73,245	0	67.32	2.77	2.77	.00	18176
11	348	71,048	0	67.32	2.77	2.77	.00	17571
12	338	68,917	0	67.32	2.77	2.77	.00	17066
13	328	66,849	0	67.32	2.77	2.77	.00	16561
14	318	64,844	0	67.32	2.77	2.77	.00	16056
15	314	62,899	0	67.32	2.77	2.77	.00	15854
16	305	61,012	0	67.32	2.77	2.77	.00	15399
17	300	59,182	0	67.32	2.77	2.77	.00	15147
18	291	57,407	0	67.32	2.77	2.77	.00	14693
19	288	55,685	0	67.32	2.77	2.77	.00	14541
20	279	54,014	0	67.32	2.77	2.77	.00	14087
21	271	52,394	0	67.32	2.77	2.77	.00	13683
22	263	50,822	0	67.32	2.77	2.77	.00	13279
23	255	49,297	0	67.32	2.77	2.77	.00	12875
24	267	47,818	0	67.32	2.77	2.77	.00	13481
25	259	46,383	0	67.32	2.77	2.77	.00	13077
26	251	44,992	0	67.32	2.77	2.77	.00	12673
27	243	43,642	0	67.32	2.77	2.77	.00	12269
28	236	42,333	0	67.32	2.77	2.77	.00	11916
	9,713	1,861,102	0					483,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	226254	0	255588	72000	183,588	171,196	79794
2	210516	0	236789	68400	168,389	136,542	64846
3	198142	0	222480	64980	157,500	111,055	53445
4	187997	0	211007	61731	149,276	91,527	44465
5	179430	0	201458	61731	139,727	74,497	37238
6	172029	0	193285	61731	131,554	60,992	31339
7	166726	0	187023	61731	125,292	50,511	26601
8	161723	0	181263	61731	119,532	41,903	22615
9	156872	0	175705	61731	113,974	34,744	19230
10	152166	0	170342	61731	108,611	28,790	16353
11	147602	0	165173	61731	103,442	23,844	13910
12	143175	0	160241	61731	98,510	19,746	11837
13	138879	0	155440	61731	93,709	16,332	10072
14	134713	0	150769	61731	89,038	13,495	8570
15	130673	0	146527	61731	84,796	11,176	7306
16	126752	0	142151	61731	80,420	9,216	6218
17	122951	0	138098	61731	76,367	7,610	5298
18	119263	0	133956	61731	72,225	6,259	4509
19	115686	0	130227	61731	68,496	5,161	3844
20	112214	0	126301	61731	64,570	4,231	3271
21	108849	0	122532	61731	60,801	3,465	2784
22	105583	0	118862	61731	57,131	2,830	2369
23	102415	0	115290	61731	53,559	2,308	2015
24	99342	0	112823	61731	51,092	1,914	1730
25	96361	0	109438	61731	47,707	1,555	1472
26	93471	0	106144	61731	44,413	1,258	1252
27	90666	0	102935	61731	41,204	1,015	1065
28	87947	0	99863	61731	38,132	817	906
	3888397	0	4371710	1748655	2,623,055	933,989	484354

$/BBLRESV: 14.17 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 103,256 RI OIL VAL: 53,547
WI PAYOUT: 6.1 GAS VAL: 830,732 GAS VAL: 430,806
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,422,320 WI TOTAL: 937,970 RI TOTAL: 484,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406637 - MAHLER #5138H FULL WI DECIMAL = .718789 #WELLS: 1
RRC#, WELL#.....: 268643 - 5138H RRC DIST..: 10 FULL RI DECIMAL = .281211 DEPTH: 9505
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	164,500
01	HEMPHILL COUNTY	1.000000	164,500
30	CANADIAN ISD (HEMPHI	1.000000	164,500
60	HEMPHILL CO HOSPITAL	1.000000	164,500
62	HEMPHILL CO UNDERGRO	1.000000	164,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	425	17,591	0	61.69	3.36	3.36	.00	18845
2	299	16,398	0	62.78	3.33	3.33	.00	13493
3	238	15,347	0	63.88	3.32	3.32	.00	10928
4	201	14,416	0	65.00	3.29	3.29	.00	9391
5	174	13,590	0	66.15	3.26	3.26	.00	8273
6	155	12,849	0	67.32	3.24	3.24	.00	7500
7	141	12,180	0	67.32	3.24	3.24	.00	6823
8	130	11,574	0	67.32	3.24	3.24	.00	6291
	1,763	113,945	0					81,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42485	0	61330	32500	28,830	26,884	22472
2	39250	0	52743	32500	20,243	16,415	16953
3	36624	0	47552	32500	15,052	10,614	13407
4	34091	0	43482	32500	10,982	6,734	10754
5	31845	0	40118	32500	7,618	4,061	8704
6	29924	0	37424	32500	4,924	2,283	7122
7	28366	0	35189	32500	2,689	1,084	5874
8	26954	0	33245	32500	745	261	4868
	269539	0	351083	260000	91,083	68,336	90154

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 36.0 / 3.0
GAS: 50.0 D B: .900 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,460
LAST YR RI VAL: 146,870
LAST YR 8/8 VAL: 320,330

LAST YR OIL PROD: 786
LAST YR GAS PROD: 18,830

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

$/BBLRESV: 12.53 EQUIP VAL: 6,011
$/BBLPROD: 0 WI OIL VAL: 15,872 RI OIL VAL: 20,940
WI PAYOUT: 3.9 GAS VAL: 52,464 GAS VAL: 69,214
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,500 WI TOTAL: 74,350 RI TOTAL: 90,150

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406638 - WIGGINS 54 #8H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 268672 - 8H RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 10706
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	451,300
01	HEMPHILL COUNTY	1.000000	451,300
30	CANADIAN ISD (HEMPHI	1.000000	451,300
60	HEMPHILL CO HOSPITAL	1.000000	451,300
62	HEMPHILL CO UNDERGRO	1.000000	451,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	1.2	72	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,220
LAST YR RI VAL: 99,790
LAST YR 8/8 VAL: 346,010

LAST YR OIL PROD: 457
LAST YR GAS PROD: 26,288

REMARKS1: GAS LIFT
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	431	25,883	0	61.69	2.52	2.52	.00	20772
2	418	25,106	0	62.78	2.50	2.50	.00	20505
3	405	24,353	0	63.88	2.49	2.49	.00	20238
4	393	23,622	0	65.00	2.47	2.47	.00	19975
5	381	22,914	0	66.15	2.45	2.45	.00	19719
6	370	22,226	0	67.32	2.43	2.43	.00	19466
7	359	21,559	0	67.32	2.43	2.43	.00	18882
8	348	20,913	0	67.32	2.43	2.43	.00	18315
9	337	20,285	0	67.32	2.43	2.43	.00	17766
10	327	19,677	0	67.32	2.43	2.43	.00	17233
11	317	19,086	0	67.32	2.43	2.43	.00	16716
12	308	18,514	0	67.32	2.43	2.43	.00	16214
13	299	17,958	0	67.32	2.43	2.43	.00	15728
14	290	17,419	0	67.32	2.43	2.43	.00	15256
15	281	16,897	0	67.32	2.43	2.43	.00	14798
16	272	16,390	0	67.32	2.43	2.43	.00	14354
17	264	15,898	0	67.32	2.43	2.43	.00	13924
18	256	15,421	0	67.32	2.43	2.43	.00	13506
19	249	14,959	0	67.32	2.43	2.43	.00	13101
20	241	14,510	0	67.32	2.43	2.43	.00	12708
21	234	14,075	0	67.32	2.43	2.43	.00	12326
22	227	13,652	0	67.32	2.43	2.43	.00	11956
23	220	13,243	0	67.32	2.43	2.43	.00	11598
24	213	12,845	0	67.32	2.43	2.43	.00	11250
25	207	12,460	0	67.32	2.43	2.43	.00	10912
26	201	12,086	0	67.32	2.43	2.43	.00	10585
27	195	11,724	0	67.32	2.43	2.43	.00	10267
28	189	11,372	0	67.32	2.43	2.43	.00	9959
	8,232	495,047	0					428,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50957	0	71729	14500	57,229	53,366	18810
2	49036	0	69541	14500	55,041	44,631	15997
3	47375	0	67613	14500	53,113	37,450	13644
4	45584	0	65559	14500	51,059	31,306	11605
5	43859	0	63578	14500	49,078	26,167	9872
6	42196	0	61662	14500	47,162	21,866	8398
7	40930	0	59812	14500	45,312	18,267	7146
8	39702	0	58017	14500	43,517	15,255	6080
9	38511	0	56277	14500	41,777	12,735	5173
10	37356	0	54589	14500	40,089	10,627	4403
11	36235	0	52951	14500	38,451	8,863	3745
12	35148	0	51362	14500	36,862	7,389	3187
13	34094	0	49822	14500	35,322	6,157	2712
14	33071	0	48327	14500	33,827	5,127	2307
15	32079	0	46877	14500	32,377	4,267	1964
16	31116	0	45470	14500	30,970	3,549	1670
17	30183	0	44107	14500	29,607	2,950	1422
18	29277	0	42783	14500	28,283	2,450	1210
19	28399	0	41500	14500	27,000	2,035	1029
20	27547	0	40255	14500	25,755	1,687	875
21	26721	0	39047	14500	24,547	1,398	745
22	25919	0	37875	14500	23,375	1,158	634
23	25141	0	36739	14500	22,239	958	539
24	24387	0	35637	14500	21,137	792	459
25	23656	0	34568	14500	20,068	654	390
26	22946	0	33531	14500	19,031	539	332
27	22257	0	32524	14500	18,024	444	283
28	21590	0	31549	14500	17,049	365	241
	945272	0	1373301	406000	967,301	322,452	124872

$/BBLRESV: 15.63 EQUIP VAL: 3,983
$/BBLPROD: 7,144 WI OIL VAL: 100,501 RI OIL VAL: 38,920
WI PAYOUT: 6.3 GAS VAL: 221,950 GAS VAL: 85,952
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 451,300 WI TOTAL: 326,430 RI TOTAL: 124,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406639 - ELM CREEK RANCH 46 #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268682 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13980
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 01810600
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64	15,826	0	61.69	1.70	1.70	.00	2961
	64	15,826	0					2,961

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,150
01	HEMPHILL COUNTY	1.000000	23,150
30	CANADIAN ISD (HEMPHI	1.000000	23,150
60	HEMPHILL CO HOSPITAL	1.000000	23,150
62	HEMPHILL CO UNDERGRO	1.000000	23,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20178	0	23139	22000	1,139	1,062	7224
	20178	0	23139	22000	1,139	1,062	7224

$/BBLRESV: 2.88 EQUIP VAL: 14,871
$/BBLPROD: 907 WI OIL VAL: 136 RI OIL VAL: 924
WI PAYOUT: .0 GAS VAL: 926 GAS VAL: 6,300
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,150 WI TOTAL: 15,930 RI TOTAL: 7,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.2		
	22.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 45.0 D B: 1.600 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,740
LAST YR RI VAL: 14,700
LAST YR 8/8 VAL: 34,440

LAST YR OIL PROD: 63
LAST YR GAS PROD: 16,877

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406640 - ELM CREEK RANCH 7 #6HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268712 - 6HR RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11290
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	672,820
01	HEMPHILL COUNTY	1.000000	672,820
30	CANADIAN ISD (HEMPHI	1.000000	672,820
60	HEMPHILL CO HOSPITAL	1.000000	672,820
62	HEMPHILL CO UNDERGRO	1.000000	672,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	.4		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 111.0 D B: 2.700 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 526,570
LAST YR RI VAL: 243,240
LAST YR 8/8 VAL: 769,810

LAST YR OIL PROD: 145
LAST YR GAS PROD: 41,959

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131	37,887	0	61.69	4.68	4.68	.00	6061
2	104	33,939	0	62.78	4.65	4.65	.00	4935
3	83	31,189	0	63.88	4.61	4.61	.00	4017
4	67	29,115	0	65.00	4.58	4.58	.00	3270
5	53	27,479	0	66.15	4.54	4.54	.00	2662
6	42	26,136	0	67.32	4.51	4.51	.00	2167
7	34	25,009	0	67.32	4.51	4.51	.00	1734
8	27	24,044	0	67.32	4.51	4.51	.00	1387
9	21	23,201	0	67.32	4.51	4.51	.00	1110
10	17	22,461	0	67.32	4.51	4.51	.00	888
11	14	21,787	0	67.32	4.51	4.51	.00	710
12	11	21,133	0	67.32	4.51	4.51	.00	568
13	9	20,499	0	67.32	4.51	4.51	.00	454
14	7	19,884	0	67.32	4.51	4.51	.00	364
15	5	19,287	0	67.32	4.51	4.51	.00	291
16	4	18,708	0	67.32	4.51	4.51	.00	233
17	3	18,147	0	67.32	4.51	4.51	.00	186
18	2	17,603	0	67.32	4.51	4.51	.00	149
19	2	17,075	0	67.32	4.51	4.51	.00	119
20	1	16,563	0	67.32	4.51	4.51	.00	95
21	1	16,066	0	67.32	4.51	4.51	.00	76
22	1	15,584	0	67.32	4.51	4.51	.00	61
23	0	15,116	0	67.32	4.51	4.51	.00	49
24	0	14,663	0	67.32	4.51	4.51	.00	39
25	0	14,223	0	67.32	4.51	4.51	.00	31
26	0	13,796	0	67.32	4.51	4.51	.00	25
27	0	13,382	0	67.32	4.51	4.51	.00	20
28	0	12,981	0	67.32	4.51	4.51	.00	16
	639	586,957	0					31,717

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132983	0	139044	35000	104,044	97,021	43409
2	118362	0	123297	35000	88,297	71,597	33765
3	107836	0	111853	35000	76,853	54,190	26869
4	100010	0	103280	35000	68,280	41,865	21764
5	93566	0	96228	35000	61,228	32,645	17787
6	88405	0	90572	35000	55,572	25,764	14685
7	84593	0	86327	35000	51,327	20,693	12279
8	81329	0	82716	35000	47,716	16,728	10320
9	78477	0	79587	35000	44,587	13,592	8710
10	75974	0	76862	35000	41,862	11,097	7379
11	73695	0	74405	35000	39,405	9,083	6266
12	71482	0	72050	35000	37,050	7,427	5322
13	69338	0	69792	35000	34,792	6,063	4522
14	67258	0	67622	35000	32,622	4,945	3844
15	65238	0	65529	35000	30,529	4,024	3268
16	63280	0	63513	35000	28,513	3,268	2778
17	61382	0	61568	35000	26,568	2,647	2362
18	59542	0	59691	35000	24,691	2,140	2009
19	57756	0	57875	35000	22,875	1,724	1709
20	56024	0	56119	35000	21,119	1,384	1453
21	54343	0	54419	35000	19,419	1,106	1236
22	52713	0	52774	35000	17,774	880	1051
23	51130	0	51179	35000	16,179	697	895
24	49598	0	49637	35000	14,637	548	762
25	48109	0	48140	35000	13,140	428	647
26	46665	0	46690	35000	11,690	331	550
27	45265	0	45285	35000	10,285	253	468
28	43908	0	43924	35000	8,924	191	399
	1998261	0	2029978	980000	1,049,978	432,331	236508

$/BBLRESV: 14.09 EQUIP VAL: 3,983
$/BBLPROD: 22,517 WI OIL VAL: 6,755 RI OIL VAL: 3,695
WI PAYOUT: 5.7 GAS VAL: 425,576 GAS VAL: 232,813
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 672,820 WI TOTAL: 436,310 RI TOTAL: 236,510

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406668 - WESNER 246 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268724 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13940
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401438 HCG.....:
ALT RRC#: 268724 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	105,230
01	HEMPHILL COUNTY	1.000000	105,230
34	FT ELLIOTT CISD (HEM	1.000000	105,230
60	HEMPHILL CO HOSPITAL	1.000000	105,230
62	HEMPHILL CO UNDERGRO	1.000000	105,230
87	AMARILLO P&A OVERLAP	1.000000	105,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	174	27,321	0	61.69	1.76	1.76	.00	8721
2	156	26,501	0	62.78	1.74	1.74	.00	7988
3	140	25,706	0	63.88	1.73	1.73	.00	7315
4	126	24,935	0	65.00	1.72	1.72	.00	6699
5	114	24,187	0	66.15	1.71	1.71	.00	6136
6	102	23,461	0	67.32	1.69	1.69	.00	5620
7	92	22,757	0	67.32	1.69	1.69	.00	5058
8	83	22,074	0	67.32	1.69	1.69	.00	4552
9	74	21,412	0	67.32	1.69	1.69	.00	4097
	1,061	218,354	0					56,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39069	0	47790	33000	14,790	13,792	10329
2	37466	0	45454	33000	12,454	10,099	8617
3	36133	0	43448	33000	10,448	7,367	7225
4	34847	0	41546	33000	8,546	5,240	6061
5	33605	0	39741	33000	6,741	3,594	5085
6	32216	0	37836	33000	4,836	2,242	4247
7	31249	0	36307	33000	3,307	1,333	3575
8	30312	0	34864	33000	1,864	653	3011
9	29402	0	33499	33000	499	152	2538
	304299	0	360485	297000	63,485	44,472	50688

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	.5	76	
	10.0 99	3.0 99	

$/BBLRESV: 8.05 EQUIP VAL: 10,065
$/BBLPROD: 17,071 WI OIL VAL: 6,931 RI OIL VAL: 7,900
WI PAYOUT: 5.3 GAS VAL: 37,540 GAS VAL: 42,788
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,230 WI TOTAL: 54,540 RI TOTAL: 50,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,200
LAST YR RI VAL: 63,480
LAST YR 8/8 VAL: 183,680

LAST YR OIL PROD: 211
LAST YR GAS PROD: 27,976

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406669 - WESNER 245 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268726 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14050
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401439 HCG.....:
ALT RRC#: 268726 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

12.0 1 11.0 99
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406670 - WESNER 247 #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268727 - 4 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 13976
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401440 HCG.....:
ALT RRC#: 268727 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	201,120
01	HEMPHILL COUNTY	1.000000	201,120
34	FT ELLIOTT CISD (HEM	1.000000	201,120
60	HEMPHILL CO HOSPITAL	1.000000	201,120
62	HEMPHILL CO UNDERGRO	1.000000	201,120
87	AMARILLO P&A OVERLAP	1.000000	201,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.700 De/Dt: 18.0 / 3.0
GAS: 115.0 D B: .800 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,100
LAST YR RI VAL: 87,990
LAST YR 8/8 VAL: 305,090

LAST YR OIL PROD: 333
LAST YR GAS PROD: 40,543

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	290	40,687	0	61.69	1.52	1.52	.00	14536
2	247	38,303	0	62.78	1.51	1.51	.00	12599
3	221	36,156	0	63.88	1.50	1.50	.00	11470
4	200	34,218	0	65.00	1.49	1.49	.00	10563
5	187	32,461	0	66.15	1.47	1.47	.00	10051
6	177	30,859	0	67.32	1.46	1.46	.00	9681
7	168	29,392	0	67.32	1.46	1.46	.00	9189
8	159	28,047	0	67.32	1.46	1.46	.00	8697
9	154	26,808	0	67.32	1.46	1.46	.00	8423
10	146	25,666	0	67.32	1.46	1.46	.00	7986
11	142	24,608	0	67.32	1.46	1.46	.00	7767
12	138	23,626	0	67.32	1.46	1.46	.00	7548
13	132	22,711	0	67.32	1.46	1.46	.00	7220
14	128	21,861	0	67.32	1.46	1.46	.00	7001
15	124	21,064	0	67.32	1.46	1.46	.00	6782
	2,613	436,467	0					139,513

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50248	0	64784	31000	33,784	31,504	14002
2	46993	0	59592	31000	28,592	23,184	11299
3	44065	0	55535	31000	24,535	17,300	9236
4	41425	0	51988	31000	20,988	12,868	7585
5	38771	0	48822	31000	17,822	9,502	6247
6	36606	0	46287	31000	15,287	7,088	5196
7	34866	0	44055	31000	13,055	5,264	4338
8	33271	0	41968	31000	10,968	3,845	3625
9	31801	0	40224	31000	9,224	2,812	3048
10	30446	0	38432	31000	7,432	1,970	2555
11	29191	0	36958	31000	5,958	1,374	2155
12	28026	0	35574	31000	4,574	917	1819
13	26941	0	34161	31000	3,161	551	1533
14	25933	0	32934	31000	1,934	293	1296
15	24987	0	31769	31000	769	102	1096
	523570	0	663083	465000	198,083	118,574	75030

$/BBLRESV: 11.75 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 24,948 RI OIL VAL: 15,786
WI PAYOUT: 5.0 GAS VAL: 93,626 GAS VAL: 59,244
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 201,120 WI TOTAL: 126,090 RI TOTAL: 75,030

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406671 - WESNER 2 #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268728 - 3 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14350
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401441 HCG.....:
ALT RRC#: 268728 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,390
01	HEMPHILL COUNTY	1.000000	21,390
34	FT ELLIOTT CISD (HEM	1.000000	21,390
60	HEMPHILL CO HOSPITAL	1.000000	21,390
62	HEMPHILL CO UNDERGRO	1.000000	21,390
87	AMARILLO P&A OVERLAP	1.000000	21,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	9,266	0	61.69	1.23	1.23	.00	3058
2	49	7,897	0	62.78	1.22	1.22	.00	2499
	110	17,163	0					5,557

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9260	0	12318	9900	2,418	2,255	2662
2	7828	0	10327	9900	427	347	1958
	17088	0	22645	19800	2,845	2,602	4620

$/BBLRESV:	7.15	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	639	RI OIL VAL:	1,134
WI PAYOUT:	.0	GAS VAL:	1,963	GAS VAL:	3,486
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,390	WI TOTAL:	16,770	RI TOTAL:	4,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 2.600 De/Dt: 17.0 / 3.0
GAS: 28.0 D B: 1.900 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,970
LAST YR RI VAL: 10,030
LAST YR 8/8 VAL: 30,000

LAST YR OIL PROD: 52
LAST YR GAS PROD: 11,799

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406672 - WESNER 248 #3 FULL WI DECIMAL = .816797 #WELLS: 1
RRC#, WELL#.....: 268729 - 3 RRC DIST..: 10 FULL RI DECIMAL = .183203 DEPTH: 13825
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401442 HCG.....:
ALT RRC#: 268729 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	95,230
01	HEMPHILL COUNTY	1.000000	95,230
34	FT ELLIOTT CISD (HEM	1.000000	95,230
60	HEMPHILL CO HOSPITAL	1.000000	95,230
62	HEMPHILL CO UNDERGRO	1.000000	95,230
87	AMARILLO P&A OVERLAP	1.000000	95,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	227	26,066	0	61.69	1.72	1.72	.00	11438
2	196	23,969	0	62.78	1.71	1.71	.00	10051
3	175	22,397	0	63.88	1.69	1.69	.00	9131
4	161	21,159	0	65.00	1.68	1.68	.00	8548
5	151	20,146	0	66.15	1.67	1.67	.00	8159
6	144	19,297	0	67.32	1.65	1.65	.00	7918
7	132	18,568	0	67.32	1.65	1.65	.00	7258
8	128	17,933	0	67.32	1.65	1.65	.00	7038
	1,314	169,535	0					69,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36620	0	48058	31000	17,058	15,907	10096
2	33478	0	43529	31000	12,529	10,159	8021
3	30917	0	40048	31000	9,048	6,380	6473
4	29035	0	37583	31000	6,583	4,036	5329
5	27480	0	35639	31000	4,639	2,473	4433
6	26007	0	33925	31000	2,925	1,356	3701
7	25024	0	32282	31000	1,282	517	3090
8	24169	0	31207	31000	207	72	2620
	232730	0	302271	248000	54,271	40,900	43763

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

$/BBLRESV: 8.77 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 9,409 RI OIL VAL: 10,068
WI PAYOUT: 5.6 GAS VAL: 31,490 GAS VAL: 33,695
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 95,230 WI TOTAL: 51,470 RI TOTAL: 43,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.600 De/Dt: 16.0 / 3.0
GAS: 75.0 D B: 2.800 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,230
LAST YR RI VAL: 74,520
LAST YR 8/8 VAL: 242,750

LAST YR OIL PROD: 241
LAST YR GAS PROD: 28,887

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406673 - WESNER 248 #2 FULL WI DECIMAL = .816797 #WELLS: 1
RRC#, WELL#.....: 268730 - 2 RRC DIST..: 10 FULL RI DECIMAL = .183203 DEPTH: 13750
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401443 HCG.....:
ALT RRC#: 268730 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	129,440
01	HEMPHILL COUNTY	1.000000	129,440
34	FT ELLIOTT CISD (HEM	1.000000	129,440
60	HEMPHILL CO HOSPITAL	1.000000	129,440
62	HEMPHILL CO UNDERGRO	1.000000	129,440
87	AMARILLO P&A OVERLAP	1.000000	129,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	164	23,924	0	61.69	1.92	1.92	.00	8264
2	147	22,311	0	62.78	1.91	1.91	.00	7538
3	134	20,907	0	63.88	1.89	1.89	.00	6992
4	124	19,680	0	65.00	1.88	1.88	.00	6583
5	120	18,595	0	66.15	1.86	1.86	.00	6484
6	108	17,627	0	67.32	1.85	1.85	.00	5939
7	105	16,759	0	67.32	1.85	1.85	.00	5774
8	100	15,975	0	67.32	1.85	1.85	.00	5499
9	96	15,267	0	67.32	1.85	1.85	.00	5279
10	93	14,620	0	67.32	1.85	1.85	.00	5114
11	90	14,029	0	67.32	1.85	1.85	.00	4949
12	84	13,485	0	67.32	1.85	1.85	.00	4619
13	81	12,985	0	67.32	1.85	1.85	.00	4454
	1,446	226,164	0					77,488

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37519	0	45783	24000	21,783	20,312	9617
2	34807	0	42345	24000	18,345	14,875	7803
3	32275	0	39267	24000	15,267	10,765	6347
4	30220	0	36803	24000	12,803	7,850	5219
5	28250	0	34734	24000	10,734	5,723	4320
6	26636	0	32575	24000	8,575	3,975	3554
7	25324	0	31098	24000	7,098	2,861	2977
8	24139	0	29638	24000	5,638	1,977	2488
9	23070	0	28349	24000	4,349	1,325	2088
10	22092	0	27206	24000	3,206	850	1757
11	21199	0	26148	24000	2,148	495	1481
12	20377	0	24996	24000	996	200	1243
13	19621	0	24075	24000	75	13	1050
	345529	0	423017	312000	111,017	71,221	49944

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

$/BBLRESV: 11.05 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 13,046 RI OIL VAL: 9,149
WI PAYOUT: 5.1 GAS VAL: 58,175 GAS VAL: 40,795
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 129,440 WI TOTAL: 79,500 RI TOTAL: 49,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 2.600 De/Dt: 12.0 / 3.0
GAS: 68.0 D B: 1.100 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,100
LAST YR RI VAL: 61,900
LAST YR 8/8 VAL: 183,000

LAST YR OIL PROD: 226
LAST YR GAS PROD: 26,995

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406674 - WESNER 2 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268731 - 1 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14150
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401444 HCG.....:
ALT RRC#: 268731 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	142,340
01	HEMPHILL COUNTY	1.000000	142,340
34	FT ELLIOTT CISD (HEM	1.000000	142,340
60	HEMPHILL CO HOSPITAL	1.000000	142,340
62	HEMPHILL CO UNDERGRO	1.000000	142,340
87	AMARILLO P&A OVERLAP	1.000000	142,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	121	26,682	0	61.69	1.70	1.70	.00	6065
2	93	25,347	0	62.78	1.68	1.68	.00	4744
3	78	24,080	0	63.88	1.67	1.67	.00	4048
4	69	22,876	0	65.00	1.65	1.65	.00	3644
5	60	21,732	0	66.15	1.65	1.65	.00	3225
6	56	20,646	0	67.32	1.64	1.64	.00	3063
7	48	19,613	0	67.32	1.64	1.64	.00	2625
8	47	18,633	0	67.32	1.64	1.64	.00	2571
9	46	17,701	0	67.32	1.64	1.64	.00	2516
10	36	16,816	0	67.32	1.64	1.64	.00	1969
11	35	15,975	0	67.32	1.64	1.64	.00	1914
12	34	15,176	0	67.32	1.64	1.64	.00	1860
13	33	14,417	0	67.32	1.64	1.64	.00	1805
14	32	13,696	0	67.32	1.64	1.64	.00	1750
15	31	13,012	0	67.32	1.64	1.64	.00	1696
	819	286,402	0					43,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36855	0	42920	19000	23,920	22,305	9277
2	34600	0	39344	19000	20,344	16,497	7460
3	32674	0	36722	19000	17,722	12,496	6107
4	30669	0	34313	19000	15,313	9,389	5006
5	29135	0	32360	19000	13,360	7,123	4142
6	27511	0	30574	19000	11,574	5,366	3432
7	26135	0	28760	19000	9,760	3,935	2832
8	24829	0	27400	19000	8,400	2,945	2367
9	23587	0	26103	19000	7,103	2,165	1978
10	22408	0	24377	19000	5,377	1,425	1620
11	21287	0	23201	19000	4,201	968	1353
12	20223	0	22083	19000	3,083	618	1129
13	19212	0	21017	19000	2,017	352	943
14	18251	0	20001	19000	1,001	152	787
15	17339	0	19035	19000	35	5	656
	384715	0	428210	285000	143,210	85,741	49089

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		75	
		5.0 99	

$/BBLRESV: 13.09 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 8,709 RI OIL VAL: 4,986
WI PAYOUT: 5.2 GAS VAL: 77,032 GAS VAL: 44,103
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 142,340 WI TOTAL: 93,250 RI TOTAL: 49,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.700 De/Dt: 25.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,480
LAST YR RI VAL: 56,260
LAST YR 8/8 VAL: 175,740

LAST YR OIL PROD: 150
LAST YR GAS PROD: 27,656

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406675 - WESNER 2 #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 268732 - 2 RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 14200
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401445 HCG.....:
ALT RRC#: 268732 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,820
01	HEMPHILL COUNTY	1.000000	16,820
34	FT ELLIOTT CISD (HEM	1.000000	16,820
60	HEMPHILL CO HOSPITAL	1.000000	16,820
62	HEMPHILL CO UNDERGRO	1.000000	16,820
87	AMARILLO P&A OVERLAP	1.000000	16,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,559	0	61.69	1.47	1.47	.00	0
	0	7,559	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9028	0	9028	14500	-5,472	-5,103	1951
	9028	0	9028	14500	5,472-	5,103-	1951

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,951
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,820 WI TOTAL: 14,870 RI TOTAL: 1,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 22.0 D B: 1.600 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 3,170
LAST YR 8/8 VAL: 18,220

LAST YR OIL PROD:
LAST YR GAS PROD: 8,497

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406699 - ELM CREEK RANCH 35 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268767 - 8H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11331
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	930,640
01	HEMPHILL COUNTY	1.000000	930,640
30	CANADIAN ISD (HEMPHI	1.000000	930,640
60	HEMPHILL CO HOSPITAL	1.000000	930,640
62	HEMPHILL CO UNDERGRO	1.000000	930,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 2.700 De/Dt: 11.0 / 3.0
GAS: 180.0 D B: 2.400 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 653,460
LAST YR RI VAL: 289,670
LAST YR 8/8 VAL: 943,130

LAST YR OIL PROD: 881
LAST YR GAS PROD: 68,463

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	785	63,302	0	61.69	2.52	2.52	.00	36320
2	709	59,202	0	62.78	2.50	2.50	.00	33383
3	654	55,884	0	63.88	2.49	2.49	.00	31333
4	612	53,127	0	65.00	2.47	2.47	.00	29835
5	578	50,782	0	66.15	2.45	2.45	.00	28676
6	551	48,758	0	67.32	2.43	2.43	.00	27820
7	528	46,984	0	67.32	2.43	2.43	.00	26659
8	509	45,409	0	67.32	2.43	2.43	.00	25699
9	489	44,001	0	67.32	2.43	2.43	.00	24690
10	474	42,681	0	67.32	2.43	2.43	.00	23932
11	460	41,401	0	67.32	2.43	2.43	.00	23225
12	446	40,159	0	67.32	2.43	2.43	.00	22519
13	433	38,954	0	67.32	2.43	2.43	.00	21862
14	420	37,785	0	67.32	2.43	2.43	.00	21206
15	407	36,651	0	67.32	2.43	2.43	.00	20549
16	395	35,551	0	67.32	2.43	2.43	.00	19944
17	383	34,484	0	67.32	2.43	2.43	.00	19338
18	372	33,449	0	67.32	2.43	2.43	.00	18782
19	361	32,446	0	67.32	2.43	2.43	.00	18227
20	350	31,473	0	67.32	2.43	2.43	.00	17672
21	340	30,529	0	67.32	2.43	2.43	.00	17167
22	330	29,613	0	67.32	2.43	2.43	.00	16662
23	320	28,725	0	67.32	2.43	2.43	.00	16157
24	310	27,863	0	67.32	2.43	2.43	.00	15652
25	348	27,027	0	67.32	2.43	2.43	.00	17571
26	338	26,216	0	67.32	2.43	2.43	.00	17066
27	328	25,430	0	67.32	2.43	2.43	.00	16561
28	318	24,667	0	67.32	2.43	2.43	.00	16056
	12,548	1,092,553	0					624,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119641	0	155961	29000	126,961	118,391	48690
2	111004	0	144387	29000	115,387	93,564	39541
3	104363	0	135696	29000	106,696	75,233	32598
4	98418	0	128253	29000	99,253	60,856	27026
5	93312	0	121988	29000	92,988	49,577	22549
6	88861	0	116681	29000	87,681	40,651	18919
7	85628	0	112287	29000	83,287	33,577	15971
8	82758	0	108457	29000	79,457	27,855	13531
9	80192	0	104882	29000	75,882	23,132	11479
10	77786	0	101718	29000	72,718	19,276	9765
11	75453	0	98678	29000	69,678	16,061	8310
12	73190	0	95709	29000	66,709	13,371	7070
13	70994	0	92856	29000	63,856	11,130	6017
14	68863	0	90069	29000	61,069	9,256	5119
15	66796	0	87345	29000	58,345	7,689	4355
16	64792	0	84736	29000	55,736	6,388	3706
17	62847	0	82185	29000	53,185	5,300	3153
18	60961	0	79743	29000	50,743	4,396	2684
19	59133	0	77360	29000	48,360	3,644	2284
20	57360	0	75032	29000	46,032	3,016	1943
21	55639	0	72806	29000	43,806	2,496	1654
22	53970	0	70632	29000	41,632	2,062	1407
23	52351	0	68508	29000	39,508	1,702	1197
24	50780	0	66432	29000	37,432	1,402	1019
25	49257	0	66828	29000	37,828	1,232	899
26	47779	0	64845	29000	35,845	1,015	765
27	46346	0	62907	29000	33,907	835	651
28	44956	0	61012	29000	32,012	686	554
	2003430	0	2627993	812000	1,815,993	633,793	292856

$/BBLRESV: 16.01 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 150,625 RI OIL VAL: 69,599
WI PAYOUT: 6.1 GAS VAL: 483,167 GAS VAL: 223,256
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 930,640 WI TOTAL: 637,780 RI TOTAL: 292,860

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406734 - WASHITA RIVER 2 #6H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 268769 - 6H RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 11625
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401458 HCG.....:
ALT RRC#: 268769 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	102,830
01	HEMPHILL COUNTY	1.000000	102,830
34	FT ELLIOTT CISD (HEM	1.000000	102,830
60	HEMPHILL CO HOSPITAL	1.000000	102,830
62	HEMPHILL CO UNDERGRO	1.000000	102,830
87	AMARILLO P&A OVERLAP	1.000000	102,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	291	24,505	0	61.69	2.71	2.71	.00	14137
2	212	21,181	0	62.78	2.69	2.69	.00	10481
3	168	18,797	0	63.88	2.67	2.67	.00	8451
4	140	16,987	0	65.00	2.65	2.65	.00	7166
	811	81,470	0					40,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52297	0	66434	40000	26,434	24,650	16790
2	44869	0	55350	40000	15,350	12,447	12271
3	39523	0	47974	40000	7,974	5,623	9330
4	35450	0	42616	40000	2,616	1,604	7270
	172139	0	212374	160000	52,374	44,324	45661

$/BBLRESV: 13.15 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 8,397 RI OIL VAL: 8,651
WI PAYOUT: .0 GAS VAL: 35,927 GAS VAL: 37,010
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,830 WI TOTAL: 57,170 RI TOTAL: 45,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.300 De/Dt: 32.0 / 3.0
GAS: 73.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,040
LAST YR RI VAL: 117,980
LAST YR 8/8 VAL: 287,020

LAST YR OIL PROD: 375
LAST YR GAS PROD: 29,012

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406667 - ELM CREEK RANCH 34 #5HR FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 268781 - 5HR RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 11458
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	573,210
01	HEMPHILL COUNTY	1.000000	573,210
30	CANADIAN ISD (HEMPHI	1.000000	573,210
60	HEMPHILL CO HOSPITAL	1.000000	573,210
62	HEMPHILL CO UNDERGRO	1.000000	573,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000	2.0	138	
	8.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,710
LAST YR RI VAL: 221,460
LAST YR 8/8 VAL: 731,170

LAST YR OIL PROD: 752
LAST YR GAS PROD: 52,358

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: LOWER LOE TO 30,000 TY2023 -M
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	700	48,575	0	61.69	2.75	2.75	.00	33467
2	644	45,174	0	62.78	2.73	2.73	.00	31333
3	592	42,012	0	63.88	2.70	2.70	.00	29332
4	545	39,071	0	65.00	2.69	2.69	.00	27458
5	501	36,336	0	66.15	2.67	2.67	.00	25709
6	461	33,793	0	67.32	2.64	2.64	.00	24070
7	424	31,427	0	67.32	2.64	2.64	.00	22145
8	390	29,227	0	67.32	2.64	2.64	.00	20373
9	359	27,181	0	67.32	2.64	2.64	.00	18743
10	330	25,278	0	67.32	2.64	2.64	.00	17244
11	304	23,509	0	67.32	2.64	2.64	.00	15864
12	279	21,863	0	67.32	2.64	2.64	.00	14595
13	257	20,333	0	67.32	2.64	2.64	.00	13427
14	236	18,909	0	67.32	2.64	2.64	.00	12353
15	217	17,586	0	67.32	2.64	2.64	.00	11365
16	200	16,355	0	67.32	2.64	2.64	.00	10456
	6,439	476,629	0					327,934

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103525	0	136992	41000	95,992	89,512	37250
2	95578	0	126911	41000	85,911	69,662	30272
3	87911	0	117243	41000	76,243	53,760	24531
4	81455	0	108913	41000	67,913	41,641	19990
5	75190	0	100899	41000	59,899	31,936	16244
6	69141	0	93211	41000	52,211	24,206	13163
7	64301	0	86446	41000	45,446	18,321	10709
8	59800	0	80173	41000	39,173	13,732	8712
9	55614	0	74357	41000	33,357	10,169	7088
10	51721	0	68965	41000	27,965	7,413	5767
11	48100	0	63964	41000	22,964	5,293	4692
12	44733	0	59328	41000	18,328	3,674	3817
13	41602	0	55029	41000	14,029	2,446	3106
14	38690	0	51043	41000	10,043	1,522	2526
15	35982	0	47347	41000	6,347	836	2056
16	33463	0	43919	41000	2,919	335	1673
	986806	0	1314740	656000	658,740	374,458	191596

$/BBLRESV: 18.72 EQUIP VAL: 7,153
$/BBLPROD: 60,258 WI OIL VAL: 93,400 RI OIL VAL: 47,789
WI PAYOUT: 4.9 GAS VAL: 281,057 GAS VAL: 143,806
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 573,210 WI TOTAL: 381,610 RI TOTAL: 191,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406700 - MOORE 63 #8H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 268785 - 8H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11405
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	701,390
01	HEMPHILL COUNTY	1.000000	701,390
30	CANADIAN ISD (HEMPHI	1.000000	701,390
60	HEMPHILL CO HOSPITAL	1.000000	701,390
62	HEMPHILL CO UNDERGRO	1.000000	701,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 2.800 De/Dt: 10.0 / 3.0
GAS: 131.0 D B: 2.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 523,750
LAST YR RI VAL: 189,150
LAST YR 8/8 VAL: 712,900

LAST YR OIL PROD: 682
LAST YR GAS PROD: 49,661

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	616	46,323	0	61.69	2.94	2.94	.00	30401
2	562	43,731	0	62.78	2.91	2.91	.00	28226
3	522	41,586	0	63.88	2.90	2.90	.00	26676
4	491	39,769	0	65.00	2.87	2.87	.00	25532
5	465	38,203	0	66.15	2.85	2.85	.00	24608
6	445	36,832	0	67.32	2.83	2.83	.00	23966
7	426	35,621	0	67.32	2.83	2.83	.00	22943
8	412	34,538	0	67.32	2.83	2.83	.00	22189
9	398	33,502	0	67.32	2.83	2.83	.00	21435
10	386	32,497	0	67.32	2.83	2.83	.00	20788
11	374	31,522	0	67.32	2.83	2.83	.00	20142
12	363	30,576	0	67.32	2.83	2.83	.00	19550
13	352	29,659	0	67.32	2.83	2.83	.00	18957
14	341	28,769	0	67.32	2.83	2.83	.00	18365
15	331	27,906	0	67.32	2.83	2.83	.00	17826
16	321	27,069	0	67.32	2.83	2.83	.00	17288
17	311	26,257	0	67.32	2.83	2.83	.00	16749
18	302	25,469	0	67.32	2.83	2.83	.00	16265
19	293	24,705	0	67.32	2.83	2.83	.00	15780
20	284	23,964	0	67.32	2.83	2.83	.00	15295
21	275	23,245	0	67.32	2.83	2.83	.00	14810
22	267	22,548	0	67.32	2.83	2.83	.00	14380
23	259	21,872	0	67.32	2.83	2.83	.00	13949
24	251	21,216	0	67.32	2.83	2.83	.00	13518
25	243	20,580	0	67.32	2.83	2.83	.00	13087
26	236	19,963	0	67.32	2.83	2.83	.00	12710
27	229	19,364	0	67.32	2.83	2.83	.00	12333
28	222	18,783	0	67.32	2.83	2.83	.00	11956
	9,977	826,069	0					529,724

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108952	0	139353	38000	101,353	94,512	32629
2	101806	0	130032	38000	92,032	74,626	26707
3	96480	0	123156	38000	85,156	60,044	22189
4	91310	0	116842	38000	78,842	48,341	18466
5	87103	0	111711	38000	73,711	39,300	15486
6	83388	0	107354	38000	69,354	32,154	13055
7	80646	0	103589	38000	65,589	26,442	11051
8	78194	0	100383	38000	62,383	21,869	9393
9	75849	0	97284	38000	59,284	18,072	7986
10	73573	0	94361	38000	56,361	14,940	6794
11	71366	0	91508	38000	53,508	12,334	5779
12	69224	0	88774	38000	50,774	10,177	4918
13	67148	0	86105	38000	48,105	8,384	4184
14	65133	0	83498	38000	45,498	6,895	3560
15	63179	0	81005	38000	43,005	5,668	3030
16	61284	0	78572	38000	40,572	4,649	2577
17	59446	0	76195	38000	38,195	3,806	2193
18	57662	0	73927	38000	35,927	3,113	1866
19	55932	0	71712	38000	33,712	2,540	1587
20	54254	0	69549	38000	31,549	2,067	1351
21	52627	0	67437	38000	29,437	1,678	1149
22	51049	0	65429	38000	27,429	1,359	978
23	49518	0	63467	38000	25,467	1,097	832
24	48033	0	61551	38000	23,551	882	707
25	46593	0	59680	38000	21,680	706	602
26	45196	0	57906	38000	19,906	564	512
27	43840	0	56173	38000	18,173	448	436
28	42525	0	54481	38000	16,481	353	370
	1881310	0	2411034	1064000	1,347,034	497,020	200387

$/BBLRESV: 13.68 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 109,199 RI OIL VAL: 44,027
WI PAYOUT: 6.0 GAS VAL: 387,820 GAS VAL: 156,360
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 701,390 WI TOTAL: 501,000 RI TOTAL: 200,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406701 - CLARA GREEN 28 #6H FULL WI DECIMAL = .778547 #WELLS: 1
RRC#, WELL#.....: 268801 - 6H RRC DIST..: 10 FULL RI DECIMAL = .221453 DEPTH: 11301
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	844,710
01	HEMPHILL COUNTY	1.000000	844,710
30	CANADIAN ISD (HEMPHI	1.000000	844,710
60	HEMPHILL CO HOSPITAL	1.000000	844,710
62	HEMPHILL CO UNDERGRO	1.000000	844,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: 205.0 D B: 1.700 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 613,250
LAST YR RI VAL: 246,280
LAST YR 8/8 VAL: 859,530

LAST YR OIL PROD: 677
LAST YR GAS PROD: 75,599

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	609	70,071	0	61.69	2.67	2.67	.00	29249
2	542	62,405	0	62.78	2.65	2.65	.00	26491
3	490	56,656	0	63.88	2.63	2.63	.00	24369
4	450	52,142	0	65.00	2.62	2.62	.00	22772
5	415	48,486	0	66.15	2.59	2.59	.00	21373
6	387	45,450	0	67.32	2.57	2.57	.00	20283
7	364	42,877	0	67.32	2.57	2.57	.00	19078
8	343	40,664	0	67.32	2.57	2.57	.00	17977
9	326	38,734	0	67.32	2.57	2.57	.00	17086
10	309	37,034	0	67.32	2.57	2.57	.00	16195
11	295	35,523	0	67.32	2.57	2.57	.00	15461
12	283	34,164	0	67.32	2.57	2.57	.00	14833
13	272	32,939	0	67.32	2.57	2.57	.00	14256
14	262	31,824	0	67.32	2.57	2.57	.00	13732
15	252	30,808	0	67.32	2.57	2.57	.00	13208
16	243	29,875	0	67.32	2.57	2.57	.00	12736
17	236	28,979	0	67.32	2.57	2.57	.00	12369
18	228	28,110	0	67.32	2.57	2.57	.00	11950
19	221	27,267	0	67.32	2.57	2.57	.00	11583
20	214	26,449	0	67.32	2.57	2.57	.00	11216
21	209	25,656	0	67.32	2.57	2.57	.00	10954
22	203	24,886	0	67.32	2.57	2.57	.00	10640
23	197	24,139	0	67.32	2.57	2.57	.00	10325
24	192	23,415	0	67.32	2.57	2.57	.00	10063
25	186	22,713	0	67.32	2.57	2.57	.00	9749
26	183	22,032	0	67.32	2.57	2.57	.00	9591
27	178	21,371	0	67.32	2.57	2.57	.00	9329
28	173	20,730	0	67.32	2.57	2.57	.00	9067
	8,262	985,399	0					425,935

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145658	0	174907	34000	140,907	131,396	46597
2	128751	0	155242	34000	121,242	98,311	36279
3	116008	0	140377	34000	106,377	75,007	28777
4	106359	0	129131	34000	95,131	58,328	23220
5	97769	0	119142	34000	85,142	45,394	18792
6	90939	0	111222	34000	77,222	35,802	15388
7	85791	0	104869	34000	70,869	28,571	12729
8	81363	0	99340	34000	65,340	22,906	10576
9	77502	0	94588	34000	60,588	18,470	8834
10	74100	0	90295	34000	56,295	14,923	7397
11	71077	0	86538	34000	52,538	12,110	6219
12	68358	0	83191	34000	49,191	9,860	5244
13	65907	0	80163	34000	46,163	8,046	4432
14	63676	0	77408	34000	43,408	6,579	3754
15	61643	0	74851	34000	40,851	5,384	3185
16	59776	0	72512	34000	38,512	4,414	2706
17	57983	0	70352	34000	36,352	3,622	2303
18	56244	0	68194	34000	34,194	2,963	1958
19	54558	0	66141	34000	32,141	2,421	1666
20	52921	0	64137	34000	30,137	1,975	1417
21	51334	0	62288	34000	28,288	1,612	1207
22	49794	0	60434	34000	26,434	1,310	1028
23	48299	0	58624	34000	24,624	1,061	874
24	46850	0	56913	34000	22,913	859	745
25	45446	0	55195	34000	21,195	691	634
26	44083	0	53674	34000	19,674	557	541
27	42761	0	52090	34000	18,090	446	460
28	41478	0	50545	34000	16,545	355	391
	1986428	0	2412363	952000	1,460,363	593,373	247353

$/BBLRESV: 16.29 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 104,768 RI OIL VAL: 43,673
WI PAYOUT: 5.6 GAS VAL: 488,605 GAS VAL: 203,679
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 844,710 WI TOTAL: 597,360 RI TOTAL: 247,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406641 - JARVIS B & SONS #2151H FULL WI DECIMAL = .805547 #WELLS: 1
RRC#, WELL#.....: 268810 - 2151H RRC DIST..: 10 FULL RI DECIMAL = .194453 DEPTH: 10296
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	641,600
01	HEMPHILL COUNTY	1.000000	641,600
30	CANADIAN ISD (HEMPHI	1.000000	641,600
60	HEMPHILL CO HOSPITAL	1.000000	641,600
62	HEMPHILL CO UNDERGRO	1.000000	641,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		70	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 2.400 De/Dt: 12.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,330
LAST YR RI VAL: 185,230
LAST YR 8/8 VAL: 752,560

LAST YR OIL PROD: 870
LAST YR GAS PROD: 25,695

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	780	25,034	0	61.69	4.03	4.03	.00	38761
2	697	24,032	0	62.78	4.00	4.00	.00	35249
3	638	23,071	0	63.88	3.96	3.96	.00	32830
4	593	22,148	0	65.00	3.94	3.94	.00	31050
5	557	21,262	0	66.15	3.91	3.91	.00	29681
6	527	20,412	0	67.32	3.88	3.88	.00	28579
7	502	19,595	0	67.32	3.88	3.88	.00	27223
8	482	18,811	0	67.32	3.88	3.88	.00	26139
9	463	18,059	0	67.32	3.88	3.88	.00	25108
10	447	17,336	0	67.32	3.88	3.88	.00	24241
11	432	16,643	0	67.32	3.88	3.88	.00	23427
12	419	15,977	0	67.32	3.88	3.88	.00	22722
13	406	15,338	0	67.32	3.88	3.88	.00	22017
14	394	14,725	0	67.32	3.88	3.88	.00	21366
15	382	14,136	0	67.32	3.88	3.88	.00	20716
16	371	13,570	0	67.32	3.88	3.88	.00	20119
17	360	13,027	0	67.32	3.88	3.88	.00	19523
18	349	12,506	0	67.32	3.88	3.88	.00	18926
19	339	12,006	0	67.32	3.88	3.88	.00	18384
20	329	11,526	0	67.32	3.88	3.88	.00	17841
21	319	11,065	0	67.32	3.88	3.88	.00	17299
22	309	10,622	0	67.32	3.88	3.88	.00	16757
23	300	10,197	0	67.32	3.88	3.88	.00	16269
24	291	9,789	0	67.32	3.88	3.88	.00	15781
25	282	9,398	0	67.32	3.88	3.88	.00	15293
26	274	9,022	0	67.32	3.88	3.88	.00	14859
27	266	8,661	0	67.32	3.88	3.88	.00	14425
28	258	8,314	0	67.32	3.88	3.88	.00	13991
	11,766	426,282	0					628,576

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81269	0	120030	25000	95,030	88,616	27138
2	77438	0	112687	25000	87,687	71,102	22349
3	73597	0	106427	25000	81,427	57,415	18514
4	70296	0	101346	25000	76,346	46,810	15465
5	66970	0	96651	25000	71,651	38,202	12938
6	63798	0	92377	25000	67,377	31,237	10847
7	61246	0	88469	25000	63,469	25,588	9112
8	58796	0	84935	25000	59,935	21,011	7674
9	56445	0	81553	25000	56,553	17,240	6463
10	54187	0	78428	25000	53,428	14,163	5452
11	52019	0	75446	25000	50,446	11,628	4601
12	49939	0	72661	25000	47,661	9,553	3888
13	47941	0	69958	25000	44,958	7,836	3283
14	46023	0	67389	25000	42,389	6,424	2774
15	44182	0	64898	25000	39,898	5,258	2343
16	42415	0	62534	25000	37,534	4,301	1980
17	40719	0	60242	25000	35,242	3,512	1673
18	39090	0	58016	25000	33,016	2,861	1414
19	37526	0	55910	25000	30,910	2,329	1195
20	36025	0	53866	25000	28,866	1,892	1011
21	34584	0	51883	25000	26,883	1,531	854
22	33201	0	49958	25000	24,958	1,236	721
23	31873	0	48142	25000	23,142	997	609
24	30598	0	46379	25000	21,379	801	515
25	29374	0	44667	25000	19,667	641	435
26	28199	0	43058	25000	18,058	512	368
27	27071	0	41496	25000	16,496	406	311
28	25988	0	39979	25000	14,979	321	263
	1340809	0	1969385	700000	1,269,385	473,423	164190

$/BBLRESV: 15.94 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 151,104 RI OIL VAL: 52,405
WI PAYOUT: 6.0 GAS VAL: 322,319 GAS VAL: 111,785
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 641,600 WI TOTAL: 477,410 RI TOTAL: 164,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406676 - WASHITA RIVER 2 #5H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 268818 - 5H RRC DIST..: 10 FULL RI DECIMAL = .212500 DEPTH: 13189
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401446 HCG.....:
ALT RRC#: 268818 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	33,936	0	61.69	.95	.95	.00	0
2	0	31,368	0	62.78	.94	.94	.00	0
3	0	29,238	0	63.88	.93	.93	.00	0
	0	94,542	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	37,850
01	HEMPHILL COUNTY	1.000000	37,850
34	FT ELLIOTT CISD (HEM	1.000000	37,850
60	HEMPHILL CO HOSPITAL	1.000000	37,850
62	HEMPHILL CO UNDERGRO	1.000000	37,850
87	AMARILLO P&A OVERLAP	1.000000	37,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25388	0	25388	20000	5,388	5,024	6417
2	23220	0	23220	20000	3,220	2,611	5148
3	21413	0	21413	20000	1,413	996	4164
	70021	0	70021	60000	10,021	8,631	15729

$/BBLRESV: .00 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,631 GAS VAL: 15,729
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,850 WI TOTAL: 22,120 RI TOTAL: 15,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 97.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,180
LAST YR RI VAL: 32,220
LAST YR 8/8 VAL: 65,400

LAST YR OIL PROD:
LAST YR GAS PROD: 35,572

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406702 - YORK 137 HMH #1H FULL WI DECIMAL = .774559 #WELLS: 1
RRC#, WELL#.....: 268819 - 1H RRC DIST..: 10 FULL RI DECIMAL = .225441 DEPTH: 9505
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	501,680
01	HEMPHILL COUNTY	1.000000	501,680
30	CANADIAN ISD (HEMPHI	1.000000	501,680
60	HEMPHILL CO HOSPITAL	1.000000	501,680
62	HEMPHILL CO UNDERGRO	1.000000	501,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.700 De/Dt: 28.0 / 3.0
GAS: 111.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,080
LAST YR RI VAL: 139,310
LAST YR 8/8 VAL: 386,390

LAST YR OIL PROD: 904
LAST YR GAS PROD: 42,017

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	759	39,047	0	61.69	2.63	2.63	.00	36267
2	585	36,446	0	62.78	2.61	2.61	.00	28447
3	487	34,239	0	63.88	2.58	2.58	.00	24096
4	422	32,340	0	65.00	2.56	2.56	.00	21246
5	378	30,685	0	66.15	2.55	2.55	.00	19368
6	344	29,225	0	67.32	2.53	2.53	.00	17937
7	316	27,926	0	67.32	2.53	2.53	.00	16477
8	294	26,762	0	67.32	2.53	2.53	.00	15330
9	276	25,713	0	67.32	2.53	2.53	.00	14392
10	260	24,763	0	67.32	2.53	2.53	.00	13557
11	247	23,893	0	67.32	2.53	2.53	.00	12879
12	235	23,098	0	67.32	2.53	2.53	.00	12254
13	225	22,366	0	67.32	2.53	2.53	.00	11732
14	216	21,689	0	67.32	2.53	2.53	.00	11263
15	206	21,038	0	67.32	2.53	2.53	.00	10742
16	200	20,407	0	67.32	2.53	2.53	.00	10429
17	192	19,795	0	67.32	2.53	2.53	.00	10011
18	186	19,201	0	67.32	2.53	2.53	.00	9699
19	180	18,625	0	67.32	2.53	2.53	.00	9386
20	175	18,066	0	67.32	2.53	2.53	.00	9125
21	168	17,524	0	67.32	2.53	2.53	.00	8760
22	163	16,998	0	67.32	2.53	2.53	.00	8499
23	161	16,488	0	67.32	2.53	2.53	.00	8395
24	156	15,993	0	67.32	2.53	2.53	.00	8134
25	151	15,513	0	67.32	2.53	2.53	.00	7874
26	151	15,048	0	67.32	2.53	2.53	.00	7874
27	144	14,597	0	67.32	2.53	2.53	.00	7509
28	140	14,159	0	67.32	2.53	2.53	.00	7300
	7,417	641,644	0					378,982

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79542	0	115809	32500	83,309	77,686	31570
2	73679	0	102126	32500	69,626	56,457	24422
3	68422	0	92518	32500	60,018	42,319	19406
4	64126	0	85372	32500	52,872	32,418	15708
5	60607	0	79975	32500	47,475	25,312	12908
6	57270	0	75207	32500	42,707	19,800	10648
7	54725	0	71202	32500	38,702	15,603	8842
8	52444	0	67774	32500	35,274	12,365	7383
9	50388	0	64780	32500	32,280	9,840	6190
10	48526	0	62083	32500	29,583	7,842	5204
11	46822	0	59701	32500	27,201	6,270	4390
12	45264	0	57518	32500	25,018	5,015	3709
13	43829	0	55561	32500	23,061	4,020	3144
14	42503	0	53766	32500	21,266	3,224	2669
15	41227	0	51969	32500	19,469	2,566	2263
16	39990	0	50419	32500	17,919	2,053	1925
17	38791	0	48802	32500	16,302	1,625	1634
18	37627	0	47326	32500	14,826	1,285	1391
19	36498	0	45884	32500	13,384	1,008	1183
20	35403	0	44528	32500	12,028	788	1007
21	34341	0	43101	32500	10,601	604	855
22	33310	0	41809	32500	9,309	461	728
23	32310	0	40705	32500	8,205	353	621
24	31340	0	39474	32500	6,974	261	529
25	30400	0	38274	32500	5,774	188	449
26	29489	0	37363	32500	4,863	138	385
27	28605	0	36114	32500	3,614	89	327
28	27746	0	35046	32500	2,546	55	278
	1265224	0	1644206	910000	734,206	329,645	169768

$/BBLRESV: 13.23 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 75,982 RI OIL VAL: 39,131
WI PAYOUT: 5.4 GAS VAL: 253,663 GAS VAL: 130,637
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 501,680 WI TOTAL: 331,910 RI TOTAL: 169,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406652 - ISAACS C 196 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268834 - 6H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9986
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	140,240
01	HEMPHILL COUNTY	1.000000	140,240
30	CANADIAN ISD (HEMPHI	1.000000	140,240
60	HEMPHILL CO HOSPITAL	1.000000	140,240
62	HEMPHILL CO UNDERGRO	1.000000	140,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	399	17,496	0	61.69	3.87	3.87	.00	18461
2	305	14,050	0	62.78	3.83	3.83	.00	14361
3	242	11,954	0	63.88	3.81	3.81	.00	11594
4	200	10,517	0	65.00	3.78	3.78	.00	9750
5	169	9,459	0	66.15	3.75	3.75	.00	8385
	1,315	63,476	0					62,551

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50782	0	69243	31500	37,743	35,195	21618
2	40359	0	54720	31500	23,220	18,829	14986
3	34159	0	45753	31500	14,253	10,050	10991
4	29816	0	39566	31500	8,066	4,946	8338
5	26603	0	34988	31500	3,488	1,860	6468
	181719	0	244270	157500	86,770	70,880	62401

$/BBLRESV:	18.40	EQUIP VAL:	6,958		
$/BBLPROD:	0	WI OIL VAL:	18,150	RI OIL VAL:	15,979
WI PAYOUT:	3.3	GAS VAL:	52,729	GAS VAL:	46,422
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	140,240	WI TOTAL:	77,840	RI TOTAL:	62,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3	D	B: .800	De/Dt: 26.0 / 3.0
GAS:	55.0	D	B: 1.600	De/Dt: 23.0 / 3.0
PRD:		M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,160
LAST YR RI VAL: 150,510
LAST YR 8/8 VAL: 409,670

LAST YR OIL PROD: 479
LAST YR GAS PROD: 20,287

REMARKS1: GAS LIFT
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406653 - ISAACS C 196 SL #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268842 - 7H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	447,330
01	HEMPHILL COUNTY	1.000000	447,330
30	CANADIAN ISD (HEMPHI	1.000000	447,330
60	HEMPHILL CO HOSPITAL	1.000000	447,330
62	HEMPHILL CO UNDERGRO	1.000000	447,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 90.0 D B: 1.500 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,600
LAST YR RI VAL: 131,210
LAST YR 8/8 VAL: 331,810

LAST YR OIL PROD: 411
LAST YR GAS PROD: 34,079

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	347	30,026	0	61.69	4.28	4.28	.00	16055
2	275	25,706	0	62.78	4.24	4.24	.00	12948
3	232	22,670	0	63.88	4.22	4.22	.00	11115
4	202	20,395	0	65.00	4.18	4.18	.00	9848
5	181	18,619	0	66.15	4.15	4.15	.00	8980
6	164	17,186	0	67.32	4.12	4.12	.00	8280
7	150	15,998	0	67.32	4.12	4.12	.00	7574
8	140	14,996	0	67.32	4.12	4.12	.00	7069
9	132	14,139	0	67.32	4.12	4.12	.00	6665
10	120	13,393	0	67.32	4.12	4.12	.00	6059
11	116	12,742	0	67.32	4.12	4.12	.00	5857
12	108	12,163	0	67.32	4.12	4.12	.00	5453
13	105	11,643	0	67.32	4.12	4.12	.00	5301
14	96	11,179	0	67.32	4.12	4.12	.00	4847
15	93	10,756	0	67.32	4.12	4.12	.00	4696
16	93	10,370	0	67.32	4.12	4.12	.00	4696
17	84	10,020	0	67.32	4.12	4.12	.00	4241
18	81	9,696	0	67.32	4.12	4.12	.00	4090
19	79	9,396	0	67.32	4.12	4.12	.00	3989
20	81	9,114	0	67.32	4.12	4.12	.00	4090
21	72	8,841	0	67.32	4.12	4.12	.00	3635
22	70	8,576	0	67.32	4.12	4.12	.00	3534
23	68	8,319	0	67.32	4.12	4.12	.00	3433
	3,089	325,943	0					152,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96383	0	112438	29000	83,438	77,806	35104
2	81745	0	94693	29000	65,693	53,269	25932
3	71751	0	82866	29000	53,866	37,981	19906
4	63938	0	73786	29000	44,786	27,460	15548
5	57952	0	66932	29000	37,932	20,224	12372
6	53105	0	61385	29000	32,385	15,015	9954
7	49434	0	57008	29000	28,008	11,292	8108
8	46338	0	53407	29000	24,407	8,556	6663
9	43690	0	50355	29000	21,355	6,510	5511
10	41384	0	47443	29000	18,443	4,889	4555
11	39373	0	45230	29000	16,230	3,741	3809
12	37584	0	43037	29000	14,037	2,814	3179
13	35977	0	41278	29000	12,278	2,140	2675
14	34543	0	39390	29000	10,390	1,575	2239
15	33236	0	37932	29000	8,932	1,177	1891
16	32043	0	36739	29000	7,739	887	1606
17	30962	0	35203	29000	6,203	618	1351
18	29961	0	34051	29000	5,051	438	1146
19	29034	0	33023	29000	4,023	303	975
20	28162	0	32252	29000	3,252	213	835
21	27319	0	30954	29000	1,954	112	704
22	26500	0	30034	29000	1,034	52	598
23	25706	0	29139	29000	139	6	509
	1016120	0	1168575	667000	501,575	277,078	165170

$/BBLRESV: 15.60 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 36,148 RI OIL VAL: 21,548
WI PAYOUT: 4.9 GAS VAL: 240,930 GAS VAL: 143,621
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 447,330 WI TOTAL: 282,160 RI TOTAL: 165,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406703 - SMITH HMH #1HF FULL WI DECIMAL = .788385 #WELLS: 1
RRC#, WELL#.....: 268852 - 1HF RRC DIST..: 10 FULL RI DECIMAL = .211615 DEPTH: 9532
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	462,730
01	HEMPHILL COUNTY	1.000000	462,730
30	CANADIAN ISD (HEMPHI	1.000000	462,730
60	HEMPHILL CO HOSPITAL	1.000000	462,730
62	HEMPHILL CO UNDERGRO	1.000000	462,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	899	43,538	0	61.69	2.84	2.84	.00	43723
2	616	36,175	0	62.78	2.82	2.82	.00	30489
3	478	31,235	0	63.88	2.79	2.79	.00	24073
4	397	27,660	0	65.00	2.77	2.77	.00	20344
5	339	24,933	0	66.15	2.75	2.75	.00	17679
6	300	22,775	0	67.32	2.73	2.73	.00	15922
7	267	21,015	0	67.32	2.73	2.73	.00	14171
8	243	19,553	0	67.32	2.73	2.73	.00	12897
9	222	18,308	0	67.32	2.73	2.73	.00	11782
10	207	17,242	0	67.32	2.73	2.73	.00	10986
11	193	16,311	0	67.32	2.73	2.73	.00	10243
12	180	15,494	0	67.32	2.73	2.73	.00	9553
13	168	14,769	0	67.32	2.73	2.73	.00	8916
14	159	14,122	0	67.32	2.73	2.73	.00	8439
15	153	13,535	0	67.32	2.73	2.73	.00	8120
16	144	13,006	0	67.32	2.73	2.73	.00	7643
17	138	12,523	0	67.32	2.73	2.73	.00	7324
18	132	12,081	0	67.32	2.73	2.73	.00	7006
	5,235	374,275	0					269,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97482	0	141205	32000	109,205	101,833	35499
2	80426	0	110915	32000	78,915	63,990	24460
3	68704	0	92777	32000	60,777	42,854	17947
4	60405	0	80749	32000	48,749	29,890	13702
5	54056	0	71735	32000	39,735	21,185	10677
6	49018	0	64940	32000	32,940	15,272	8479
7	45230	0	59401	32000	27,401	11,047	6804
8	42084	0	54981	32000	22,981	8,056	5524
9	39404	0	51186	32000	19,186	5,849	4512
10	37110	0	48096	32000	16,096	4,267	3718
11	35106	0	45349	32000	13,349	3,077	3076
12	33348	0	42901	32000	10,901	2,185	2552
13	31787	0	40703	32000	8,703	1,517	2124
14	30395	0	38834	32000	6,834	1,036	1777
15	29131	0	37251	32000	5,251	692	1496
16	27993	0	35636	32000	3,636	417	1255
17	26953	0	34277	32000	2,277	226	1059
18	26002	0	33008	32000	1,008	87	895
	814634	0	1083944	576000	507,944	313,480	145556

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.300 De/Dt: 38.0 / 3.0
GAS: 133.0 D B: 1.400 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,520
LAST YR RI VAL: 234,180
LAST YR 8/8 VAL: 825,700

LAST YR OIL PROD: 1,176
LAST YR GAS PROD: 51,378

REMARKS1: 40K 17 PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.87 EQUIP VAL: 3,690
$/BBLPROD: 0 WI OIL VAL: 77,885 RI OIL VAL: 36,164
WI PAYOUT: 4.5 GAS VAL: 235,595 GAS VAL: 109,392
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 462,730 WI TOTAL: 317,170 RI TOTAL: 145,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406642 - BEGERT TRUST 6 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268897 - 5H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11320
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 06794500
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	490,090
01	HEMPHILL COUNTY	1.000000	490,090
30	CANADIAN ISD (HEMPHI	1.000000	490,090
60	HEMPHILL CO HOSPITAL	1.000000	490,090
62	HEMPHILL CO UNDERGRO	1.000000	490,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 2.300 De/Dt: 15.0 / 3.0
GAS: 130.0 D B: 1.800 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,760
LAST YR RI VAL: 216,540
LAST YR 8/8 VAL: 631,300

LAST YR OIL PROD: 372
LAST YR GAS PROD: 46,750

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	295	45,981	0	61.69	2.57	2.57	.00	13649
2	256	43,359	0	62.78	2.56	2.56	.00	12054
3	231	41,116	0	63.88	2.54	2.54	.00	11067
4	211	39,172	0	65.00	2.51	2.51	.00	10286
5	197	37,465	0	66.15	2.49	2.49	.00	9774
6	185	35,950	0	67.32	2.48	2.48	.00	9341
7	175	34,597	0	67.32	2.48	2.48	.00	8836
8	168	33,376	0	67.32	2.48	2.48	.00	8482
9	158	32,270	0	67.32	2.48	2.48	.00	7977
10	153	31,261	0	67.32	2.48	2.48	.00	7725
11	145	30,323	0	67.32	2.48	2.48	.00	7321
12	141	29,413	0	67.32	2.48	2.48	.00	7119
13	138	28,531	0	67.32	2.48	2.48	.00	6968
14	132	27,675	0	67.32	2.48	2.48	.00	6665
15	128	26,845	0	67.32	2.48	2.48	.00	6463
16	124	26,040	0	67.32	2.48	2.48	.00	6261
17	120	25,259	0	67.32	2.48	2.48	.00	6059
18	116	24,501	0	67.32	2.48	2.48	.00	5857
19	113	23,766	0	67.32	2.48	2.48	.00	5705
20	110	23,053	0	67.32	2.48	2.48	.00	5554
21	110	22,361	0	67.32	2.48	2.48	.00	5554
22	107	21,690	0	67.32	2.48	2.48	.00	5402
23	104	21,039	0	67.32	2.48	2.48	.00	5251
24	101	20,408	0	67.32	2.48	2.48	.00	5099
25	98	19,796	0	67.32	2.48	2.48	.00	4948
26	95	19,202	0	67.32	2.48	2.48	.00	4797
27	100	18,626	0	67.32	2.48	2.48	.00	5049
28	96	18,067	0	67.32	2.48	2.48	.00	4847
	4,107	801,142	0					204,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88628	0	102277	36000	66,277	61,803	31931
2	83249	0	95303	36000	59,303	48,087	26100
3	78326	0	89393	36000	53,393	37,648	21475
4	73741	0	84027	36000	48,027	29,447	17707
5	69966	0	79740	36000	43,740	23,320	14740
6	66867	0	76208	36000	40,208	18,641	12357
7	64350	0	73186	36000	37,186	14,991	10410
8	62079	0	70561	36000	34,561	12,116	8803
9	60022	0	67999	36000	31,999	9,755	7442
10	58145	0	65870	36000	29,870	7,918	6324
11	56401	0	63722	36000	27,722	6,390	5366
12	54708	0	61827	36000	25,827	5,177	4567
13	53068	0	60036	36000	24,036	4,190	3891
14	51476	0	58141	36000	22,141	3,356	3305
15	49932	0	56395	36000	20,395	2,688	2812
16	48434	0	54695	36000	18,695	2,142	2392
17	46982	0	53041	36000	17,041	1,698	2036
18	45572	0	51429	36000	15,429	1,337	1731
19	44205	0	49910	36000	13,910	1,048	1473
20	42879	0	48433	36000	12,433	815	1254
21	41591	0	47145	36000	11,145	635	1071
22	40343	0	45745	36000	9,745	483	912
23	39133	0	44384	36000	8,384	361	776
24	37959	0	43058	36000	7,058	265	660
25	36821	0	41769	36000	5,769	188	562
26	35716	0	40513	36000	4,513	128	478
27	34644	0	39693	36000	3,693	91	411
28	33605	0	38452	36000	2,452	53	349
	1498842	0	1702952	1008000	694,952	294,771	191335

$/BBLRESV: 11.47 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 35,330 RI OIL VAL: 22,933
WI PAYOUT: 5.7 GAS VAL: 259,441 GAS VAL: 168,402
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 490,090 WI TOTAL: 298,750 RI TOTAL: 191,340

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406646 - SMITH HMH #1HB FULL WI DECIMAL = .788385 #WELLS: 1
RRC#, WELL#.....: 268930 - 1HB RRC DIST..: 10 FULL RI DECIMAL = .211615 DEPTH: 9800
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	828,990
01	HEMPHILL COUNTY	1.000000	828,990
30	CANADIAN ISD (HEMPHI	1.000000	828,990
60	HEMPHILL CO HOSPITAL	1.000000	828,990
62	HEMPHILL CO UNDERGRO	1.000000	828,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 5.0 / 3.0
GAS: 122.0 D B: 1.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 457,460
LAST YR RI VAL: 192,860
LAST YR 8/8 VAL: 650,320

LAST YR OIL PROD: 923
LAST YR GAS PROD: 46,404

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	991	42,931	0	61.69	3.07	3.07	.00	48198
2	942	40,023	0	62.78	3.05	3.05	.00	46624
3	898	37,484	0	63.88	3.03	3.03	.00	45225
4	858	35,251	0	65.00	3.01	3.01	.00	43968
5	822	33,266	0	66.15	2.98	2.98	.00	42869
6	787	31,495	0	67.32	2.96	2.96	.00	41769
7	756	29,902	0	67.32	2.96	2.96	.00	40124
8	727	28,462	0	67.32	2.96	2.96	.00	38585
9	700	27,155	0	67.32	2.96	2.96	.00	37152
10	676	25,962	0	67.32	2.96	2.96	.00	35878
11	653	24,870	0	67.32	2.96	2.96	.00	34657
12	631	23,866	0	67.32	2.96	2.96	.00	33490
13	611	22,940	0	67.32	2.96	2.96	.00	32428
14	593	22,084	0	67.32	2.96	2.96	.00	31473
15	573	21,289	0	67.32	2.96	2.96	.00	30411
16	556	20,550	0	67.32	2.96	2.96	.00	29509
17	539	19,859	0	67.32	2.96	2.96	.00	28607
18	525	19,212	0	67.32	2.96	2.96	.00	27864
19	509	18,608	0	67.32	2.96	2.96	.00	27015
20	494	18,042	0	67.32	2.96	2.96	.00	26219
21	479	17,501	0	67.32	2.96	2.96	.00	25422
22	465	16,976	0	67.32	2.96	2.96	.00	24679
23	451	16,467	0	67.32	2.96	2.96	.00	23936
24	437	15,973	0	67.32	2.96	2.96	.00	23193
25	424	15,494	0	67.32	2.96	2.96	.00	22503
26	411	15,029	0	67.32	2.96	2.96	.00	21813
27	399	14,578	0	67.32	2.96	2.96	.00	21177
28	387	14,141	0	67.32	2.96	2.96	.00	20540
	17,294	669,410	0					905,328

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103908	0	152106	36000	116,106	108,743	38407
2	96238	0	142862	36000	106,862	87,795	31924
3	89542	0	134767	36000	98,767	71,178	26649
4	83652	0	127620	36000	91,620	57,920	22334
5	78155	0	121024	36000	85,024	47,148	18742
6	73497	0	115266	36000	79,266	38,558	15798
7	69780	0	109904	36000	73,904	31,535	13329
8	66419	0	105004	36000	69,004	25,828	11270
9	63369	0	100521	36000	64,521	21,184	9548
10	60585	0	96463	36000	60,463	17,414	8108
11	58037	0	92694	36000	56,694	14,323	6895
12	55694	0	89184	36000	53,184	11,786	5870
13	53533	0	85961	36000	49,961	9,713	5008
14	51536	0	83009	36000	47,009	8,016	4280
15	49680	0	80091	36000	44,091	6,596	3654
16	47956	0	77465	36000	41,465	5,440	3127
17	46343	0	74950	36000	38,950	4,483	2678
18	44834	0	72698	36000	36,698	3,705	2299
19	43424	0	70439	36000	34,439	3,050	1971
20	42103	0	68322	36000	32,322	2,511	1692
21	40841	0	66263	36000	30,263	2,062	1452
22	39616	0	64295	36000	28,295	1,692	1247
23	38428	0	62364	36000	26,364	1,382	1070
24	37275	0	60468	36000	24,468	1,126	918
25	36157	0	58660	36000	22,660	914	788
26	35072	0	56885	36000	20,885	739	676
27	34020	0	55197	36000	19,197	596	581
28	33000	0	53540	36000	17,540	478	498
	1572694	0	2478022	1008000	1,470,022	585,915	240813

$/BBLRESV: 15.70 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 214,060 RI OIL VAL: 87,979
WI PAYOUT: 6.1 GAS VAL: 371,854 GAS VAL: 152,833
RI PAYOUT: 6.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 828,990 WI TOTAL: 588,180 RI TOTAL: 240,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406704 - WIGGINS 54 #7H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 268934 - 7H RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 10815
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	474,900
01	HEMPHILL COUNTY	1.000000	474,900
30	CANADIAN ISD (HEMPHI	1.000000	474,900
60	HEMPHILL CO HOSPITAL	1.000000	474,900
62	HEMPHILL CO UNDERGRO	1.000000	474,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 37.0 / 3.0
GAS: 103.0 D B: .600 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,180
LAST YR RI VAL: 74,190
LAST YR 8/8 VAL: 253,370

LAST YR OIL PROD: 373
LAST YR GAS PROD: 37,552

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	277	36,636	0	61.69	2.49	2.49	.00	13350
2	193	34,832	0	62.78	2.48	2.48	.00	9466
3	153	33,166	0	63.88	2.46	2.46	.00	7636
4	127	31,621	0	65.00	2.44	2.44	.00	6449
5	112	30,190	0	66.15	2.42	2.42	.00	5788
6	99	28,858	0	67.32	2.41	2.41	.00	5207
7	89	27,621	0	67.32	2.41	2.41	.00	4681
8	84	26,465	0	67.32	2.41	2.41	.00	4418
9	73	25,384	0	67.32	2.41	2.41	.00	3839
10	71	24,373	0	67.32	2.41	2.41	.00	3734
11	65	23,423	0	67.32	2.41	2.41	.00	3419
12	60	22,536	0	67.32	2.41	2.41	.00	3156
13	58	21,695	0	67.32	2.41	2.41	.00	3050
14	56	20,905	0	67.32	2.41	2.41	.00	2945
15	48	20,161	0	67.32	2.41	2.41	.00	2525
16	47	19,459	0	67.32	2.41	2.41	.00	2472
17	46	18,793	0	67.32	2.41	2.41	.00	2419
18	45	18,166	0	67.32	2.41	2.41	.00	2367
19	44	17,568	0	67.32	2.41	2.41	.00	2314
20	43	17,004	0	67.32	2.41	2.41	.00	2262
21	36	16,467	0	67.32	2.41	2.41	.00	1893
22	35	15,957	0	67.32	2.41	2.41	.00	1841
23	34	15,473	0	67.32	2.41	2.41	.00	1788
24	33	15,009	0	67.32	2.41	2.41	.00	1736
25	32	14,559	0	67.32	2.41	2.41	.00	1683
26	31	14,122	0	67.32	2.41	2.41	.00	1630
27	30	13,698	0	67.32	2.41	2.41	.00	1578
28	29	13,287	0	67.32	2.41	2.41	.00	1525
	2,050	617,428	0					105,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71268	0	84618	12000	72,618	67,716	22191
2	67487	0	76953	12000	64,953	52,669	17702
3	63741	0	71377	12000	59,377	41,867	14403
4	60278	0	66727	12000	54,727	33,555	11812
5	57078	0	62866	12000	50,866	27,119	9761
6	54334	0	59541	12000	47,541	22,041	8110
7	52005	0	56686	12000	44,686	18,016	6772
8	49829	0	54247	12000	42,247	14,810	5685
9	47793	0	51632	12000	39,632	12,082	4747
10	45890	0	49624	12000	37,624	9,973	4002
11	44101	0	47520	12000	35,520	8,187	3362
12	42431	0	45587	12000	33,587	6,733	2829
13	40848	0	43898	12000	31,898	5,559	2389
14	39360	0	42305	12000	30,305	4,593	2020
15	37959	0	40484	12000	28,484	3,754	1696
16	36638	0	39110	12000	27,110	3,107	1437
17	35384	0	37803	12000	25,803	2,572	1218
18	34203	0	36570	12000	24,570	2,129	1034
19	33077	0	35391	12000	23,391	1,763	877
20	32015	0	34277	12000	22,277	1,459	745
21	31004	0	32897	12000	20,897	1,191	628
22	30044	0	31885	12000	19,885	985	534
23	29133	0	30921	12000	18,921	815	454
24	28259	0	29995	12000	17,995	674	386
25	27412	0	29095	12000	17,095	557	329
26	26589	0	28219	12000	16,219	459	279
27	25791	0	27369	12000	15,369	379	238
28	25017	0	26542	12000	14,542	311	203
	1168968	0	1274139	336000	938,139	345,075	125843

$/BBLRESV: 17.78 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 28,483 RI OIL VAL: 10,387
WI PAYOUT: 6.0 GAS VAL: 316,591 GAS VAL: 115,456
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 474,900 WI TOTAL: 349,060 RI TOTAL: 125,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2025 MNRLMASH

LEASE#, NAME.....: 406643 - GRACIE 117 #1H FULL WI DECIMAL = .792874 #WELLS: 1
RRC#, WELL#.....: 269038 - 1H RRC DIST..: 10 FULL RI DECIMAL = .207126 DEPTH: 10499
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,251,990
01	HEMPHILL COUNTY	1.000000	1,251,990
30	CANADIAN ISD (HEMPHI	1.000000	1,251,990
60	HEMPHILL CO HOSPITAL	1.000000	1,251,990
62	HEMPHILL CO UNDERGRO	1.000000	1,251,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			
1			
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 18.0 / 3.0
GAS: 300.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,001,320
LAST YR RI VAL: 428,110
LAST YR 8/8 VAL: 1,429,430

LAST YR OIL PROD: 736
LAST YR GAS PROD: 101,767

REMARKS1:
REMARKS2: PREV OPER WAS LE NORMAN
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	788	104,992	0	61.69	2.86	2.86	.00	38543
2	655	96,908	0	62.78	2.84	2.84	.00	32604
3	560	89,980	0	63.88	2.82	2.82	.00	28363
4	490	83,977	0	65.00	2.80	2.80	.00	25253
5	434	78,725	0	66.15	2.77	2.77	.00	22763
6	391	74,089	0	67.32	2.76	2.76	.00	20870
7	355	69,970	0	67.32	2.76	2.76	.00	18949
8	325	66,287	0	67.32	2.76	2.76	.00	17347
9	300	62,970	0	67.32	2.76	2.76	.00	16013
10	279	59,971	0	67.32	2.76	2.76	.00	14892
11	259	57,242	0	67.32	2.76	2.76	.00	13824
12	243	54,754	0	67.32	2.76	2.76	.00	12970
13	228	52,470	0	67.32	2.76	2.76	.00	12170
14	215	50,370	0	67.32	2.76	2.76	.00	11476
15	204	48,433	0	67.32	2.76	2.76	.00	10889
16	192	46,638	0	67.32	2.76	2.76	.00	10248
17	183	44,974	0	67.32	2.76	2.76	.00	9768
18	175	43,421	0	67.32	2.76	2.76	.00	9341
19	168	41,974	0	67.32	2.76	2.76	.00	8967
20	158	40,618	0	67.32	2.76	2.76	.00	8433
21	153	39,350	0	67.32	2.76	2.76	.00	8167
22	144	38,157	0	67.32	2.76	2.76	.00	7686
23	140	37,012	0	67.32	2.76	2.76	.00	7473
24	134	35,902	0	67.32	2.76	2.76	.00	7152
25	130	34,825	0	67.32	2.76	2.76	.00	6939
26	128	33,780	0	67.32	2.76	2.76	.00	6832
27	120	32,767	0	67.32	2.76	2.76	.00	6405
28	116	31,784	0	67.32	2.76	2.76	.00	6192
	7,667	1,552,340	0					400,529

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238082	0	276625	70000	206,625	192,678	67682
2	218214	0	250818	68600	182,218	147,755	53831
3	201187	0	229550	67228	162,322	114,455	43216
4	186433	0	211686	65883	145,803	89,398	34959
5	172901	0	195664	64565	131,099	69,897	28344
6	162131	0	183001	63274	119,727	55,508	23254
7	153118	0	172067	63274	108,793	43,860	19180
8	145058	0	162405	63274	99,131	34,752	15879
9	137799	0	153812	63274	90,538	27,599	13192
10	131236	0	146128	63274	82,854	21,963	10994
11	125265	0	139089	63274	75,815	17,476	9179
12	119820	0	132790	63274	69,516	13,934	7688
13	114822	0	126992	63274	63,718	11,105	6449
14	110226	0	121702	63274	58,428	8,855	5421
15	105987	0	116876	63274	53,602	7,065	4568
16	102059	0	112307	63274	49,033	5,620	3849
17	98418	0	108186	63274	44,912	4,476	3253
18	95020	0	104361	63274	41,087	3,560	2752
19	91853	0	100820	63274	37,546	2,829	2332
20	88886	0	97319	63274	34,045	2,231	1975
21	86111	0	94278	63274	31,004	1,767	1678
22	83500	0	91186	63274	27,912	1,382	1424
23	80995	0	88468	63274	25,194	1,085	1212
24	78566	0	85718	63274	22,444	841	1030
25	76209	0	83148	63274	19,874	648	876
26	73922	0	80754	63274	17,480	495	746
27	71705	0	78110	63274	14,836	365	634
28	69554	0	75746	63274	12,472	267	539
	3419077	0	3819606	1791578	2,028,028	881,866	366136

$/BBLRESV: 15.21 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 92,473 RI OIL VAL: 38,393
WI PAYOUT: 5.5 GAS VAL: 789,392 GAS VAL: 327,742
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,251,990 WI TOTAL: 885,850 RI TOTAL: 366,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406644 - BRAINARD #3H FULL WI DECIMAL = .770093 #WELLS: 1
RRC#, WELL#.....: 269093 - 3H RRC DIST..: 10 FULL RI DECIMAL = .229907 DEPTH: 10045
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			
		35.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 89

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406645 - BRAINARD #1H FULL WI DECIMAL = .731650 #WELLS: 1
RRC#, WELL#.....: 269094 - 1H RRC DIST..: 10 FULL RI DECIMAL = .268350 DEPTH: 9957
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	673,670
01	HEMPHILL COUNTY	1.000000	673,670
30	CANADIAN ISD (HEMPHI	1.000000	673,670
60	HEMPHILL CO HOSPITAL	1.000000	673,670
62	HEMPHILL CO UNDERGRO	1.000000	673,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 2.600 De/Dt: 11.0 / 3.0
GAS: 124.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 743,790
LAST YR RI VAL: 360,140
LAST YR 8/8 VAL: 1,103,930

LAST YR OIL PROD: 1,451
LAST YR GAS PROD: 45,218

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,368	44,100	0	61.69	1.68	1.68	.00	61745
2	1,235	41,973	0	62.78	1.67	1.67	.00	56727
3	1,139	40,082	0	63.88	1.65	1.65	.00	53234
4	1,065	38,395	0	65.00	1.65	1.65	.00	50648
5	1,007	36,872	0	66.15	1.64	1.64	.00	48737
6	958	35,494	0	67.32	1.62	1.62	.00	47186
7	917	34,238	0	67.32	1.62	1.62	.00	45167
8	881	33,085	0	67.32	1.62	1.62	.00	43393
9	851	32,025	0	67.32	1.62	1.62	.00	41916
10	823	31,048	0	67.32	1.62	1.62	.00	40537
11	798	30,117	0	67.32	1.62	1.62	.00	39305
12	774	29,213	0	67.32	1.62	1.62	.00	38123
13	751	28,337	0	67.32	1.62	1.62	.00	36990
14	728	27,487	0	67.32	1.62	1.62	.00	35857
15	706	26,662	0	67.32	1.62	1.62	.00	34774
16	685	25,862	0	67.32	1.62	1.62	.00	33739
17	664	25,086	0	67.32	1.62	1.62	.00	32705
18	644	24,333	0	67.32	1.62	1.62	.00	31720
19	625	23,603	0	67.32	1.62	1.62	.00	30784
20	606	22,895	0	67.32	1.62	1.62	.00	29848
21	588	22,208	0	67.32	1.62	1.62	.00	28962
22	570	21,542	0	67.32	1.62	1.62	.00	28075
23	553	20,896	0	67.32	1.62	1.62	.00	27238
24	536	20,269	0	67.32	1.62	1.62	.00	26400
25	520	19,661	0	67.32	1.62	1.62	.00	25612
26	504	19,071	0	67.32	1.62	1.62	.00	24824
27	489	18,499	0	67.32	1.62	1.62	.00	24086
28	474	17,944	0	67.32	1.62	1.62	.00	23347
	21,459	790,997	0					1,041,679

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54206	0	115951	29000	86,951	81,082	39832
2	51285	0	108012	29000	79,012	64,069	32548
3	48388	0	101622	29000	72,622	51,207	26861
4	46351	0	96999	29000	67,999	41,693	22491
5	44243	0	92980	29000	63,980	34,112	18911
6	42070	0	89256	29000	60,256	27,936	15925
7	40581	0	85748	29000	56,748	22,878	13420
8	39215	0	82608	29000	53,608	18,793	11340
9	37958	0	79874	29000	50,874	15,508	9619
10	36800	0	77337	29000	48,337	12,813	8169
11	35697	0	75002	29000	46,002	10,603	6950
12	34625	0	72748	29000	43,748	8,768	5913
13	33587	0	70577	29000	41,577	7,246	5032
14	32580	0	68437	29000	39,437	5,977	4281
15	31602	0	66376	29000	37,376	4,926	3642
16	30654	0	64393	29000	35,393	4,056	3099
17	29734	0	62439	29000	33,439	3,332	2636
18	28841	0	60561	29000	31,561	2,735	2243
19	27976	0	58760	29000	29,760	2,243	1909
20	27137	0	56985	29000	27,985	1,834	1624
21	26323	0	55285	29000	26,285	1,497	1382
22	25533	0	53608	29000	24,608	1,219	1176
23	24767	0	52005	29000	23,005	991	1000
24	24024	0	50424	29000	21,424	803	850
25	23304	0	48916	29000	19,916	649	724
26	22604	0	47428	29000	18,428	522	615
27	21926	0	46012	29000	17,012	419	524
28	21269	0	44616	29000	15,616	334	445
	943280	0	1984959	812000	1,172,959	428,245	243161

$/BBLRESV: 14.31 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 224,737 RI OIL VAL: 127,607
WI PAYOUT: 6.0 GAS VAL: 203,508 GAS VAL: 115,553
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 673,670 WI TOTAL: 430,510 RI TOTAL: 243,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406677 - BEGERT #10HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269097 - 10HB RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11694
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401447 HCG.....:
ALT RRC#: 269097 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	85,410
01	HEMPHILL COUNTY	1.000000	85,410
34	FT ELLIOTT CISD (HEM	1.000000	85,410
60	HEMPHILL CO HOSPITAL	1.000000	85,410
62	HEMPHILL CO UNDERGRO	1.000000	85,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	346	19,670	0	61.69	2.38	2.38	.00	16009
2	322	15,190	0	62.78	2.36	2.36	.00	15161
3	304	12,480	0	63.88	2.35	2.35	.00	14565
4	284	10,648	0	65.00	2.33	2.33	.00	13845
	1,256	57,988	0					59,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35111	0	51120	32000	19,120	17,829	15960
2	26886	0	42047	32000	10,047	8,146	11515
3	21996	0	36561	32000	4,561	3,216	8783
4	18607	0	32452	32000	452	277	6838
	102600	0	162180	128000	34,180	29,468	43096

$/BBLRESV: 11.49 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 10,826 RI OIL VAL: 15,832
WI PAYOUT: .0 GAS VAL: 18,642 GAS VAL: 27,264
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,410 WI TOTAL: 42,310 RI TOTAL: 43,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 7.0 / 3.0
GAS: 63.0 D B: 1.200 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,450
LAST YR RI VAL: 97,770
LAST YR 8/8 VAL: 225,220

LAST YR OIL PROD: 366
LAST YR GAS PROD: 26,723

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406678 - ALEXANDER #6HB FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 269100 - 6HB RRC DIST..: 10 FULL RI DECIMAL = .199673 DEPTH: 11412
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401448 HCG.....:
ALT RRC#: 269100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,800
01	HEMPHILL COUNTY	1.000000	72,800
34	FT ELLIOTT CISD (HEM	1.000000	72,800
60	HEMPHILL CO HOSPITAL	1.000000	72,800
62	HEMPHILL CO UNDERGRO	1.000000	72,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	345	18,878	0	61.69	2.60	2.60	.00	17033
2	316	16,606	0	62.78	2.58	2.58	.00	15877
3	294	15,074	0	63.88	2.56	2.56	.00	15031
4	273	13,946	0	65.00	2.54	2.54	.00	14202
	1,228	64,504	0					62,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39282	0	56315	42500	13,815	12,883	13161
2	34289	0	50166	42500	7,666	6,216	10283
3	30884	0	45915	42500	3,415	2,408	8256
4	28350	0	42552	42500	52	32	6711
	132805	0	194948	170000	24,948	21,539	38411

$/BBLRESV:	6.99	EQUIP VAL:	12,846		
$/BBLPROD:	0	WI OIL VAL:	6,866	RI OIL VAL:	12,244
WI PAYOUT:	.0	GAS VAL:	14,673	GAS VAL:	26,167
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	72,800	WI TOTAL:	34,390	RI TOTAL:	38,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 56.0 D B: 2.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,540
LAST YR RI VAL: 10,850
LAST YR 8/8 VAL: 29,390

LAST YR OIL PROD: 407
LAST YR GAS PROD: 20,351

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406647 - MATHERS RANCH 157 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269290 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10366
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	306,740
01	HEMPHILL COUNTY	1.000000	306,740
30	CANADIAN ISD (HEMPHI	1.000000	306,740
60	HEMPHILL CO HOSPITAL	1.000000	306,740
62	HEMPHILL CO UNDERGRO	1.000000	306,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.000 De/Dt: 30.0 / 3.0
GAS: 115.0 D B: 3.000 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,220
LAST YR RI VAL: 171,720
LAST YR 8/8 VAL: 385,940

LAST YR OIL PROD: 95
LAST YR GAS PROD: 46,368

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83	39,483	0	61.69	2.98	2.98	.00	3840
2	63	35,721	0	62.78	2.95	2.95	.00	2966
3	51	33,085	0	63.88	2.93	2.93	.00	2443
4	48	31,084	0	65.00	2.91	2.91	.00	2340
5	36	29,495	0	66.15	2.89	2.89	.00	1786
6	35	28,191	0	67.32	2.86	2.86	.00	1767
7	34	27,091	0	67.32	2.86	2.86	.00	1717
8	33	26,142	0	67.32	2.86	2.86	.00	1666
9	24	25,317	0	67.32	2.86	2.86	.00	1212
10	23	24,557	0	67.32	2.86	2.86	.00	1161
11	22	23,820	0	67.32	2.86	2.86	.00	1111
12	21	23,105	0	67.32	2.86	2.86	.00	1060
13	20	22,412	0	67.32	2.86	2.86	.00	1010
14	19	21,740	0	67.32	2.86	2.86	.00	959
15	18	21,088	0	67.32	2.86	2.86	.00	909
	530	412,331	0					25,947

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88245	0	92085	45000	47,085	43,906	28749
2	79033	0	81999	45000	36,999	30,001	22456
3	72704	0	75147	45000	30,147	21,256	18052
4	67841	0	70181	45000	25,181	15,439	14789
5	63930	0	65716	45000	20,716	11,045	12147
6	60470	0	62237	45000	17,237	7,991	10092
7	58110	0	59827	45000	14,827	5,977	8509
8	56075	0	57741	45000	12,741	4,467	7204
9	54305	0	55517	45000	10,517	3,206	6076
10	52675	0	53836	45000	8,836	2,342	5168
11	51094	0	52205	45000	7,205	1,660	4396
12	49560	0	50620	45000	5,620	1,126	3739
13	48074	0	49084	45000	4,084	711	3181
14	46632	0	47591	45000	2,591	393	2706
15	45234	0	46143	45000	1,143	150	2300
	893982	0	919929	675000	244,929	149,670	149564

$/BBLRESV: 10.62 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 4,221 RI OIL VAL: 4,218
WI PAYOUT: 4.9 GAS VAL: 145,448 GAS VAL: 145,345
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 306,740 WI TOTAL: 157,180 RI TOTAL: 149,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406650 - SLOAN HMH #1H FULL WI DECIMAL = .788385 #WELLS: 1
RRC#, WELL#.....: 269304 - 1H RRC DIST..: 10 FULL RI DECIMAL = .211615 DEPTH: 9482
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	96,520
01	HEMPHILL COUNTY	1.000000	96,520
30	CANADIAN ISD (HEMPHI	1.000000	96,520
60	HEMPHILL CO HOSPITAL	1.000000	96,520
62	HEMPHILL CO UNDERGRO	1.000000	96,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	662	9,732	0	61.69	2.58	2.58	.00	32197
2	565	8,409	0	62.78	2.56	2.56	.00	27965
3	497	7,463	0	63.88	2.55	2.55	.00	25030
4	447	6,745	0	65.00	2.53	2.53	.00	22907
5	408	6,177	0	66.15	2.51	2.51	.00	21278
6	375	5,716	0	67.32	2.49	2.49	.00	19903
	2,954	44,242	0					149,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19795	0	51992	30500	21,492	20,042	13070
2	16972	0	44937	30500	14,437	11,707	9909
3	15003	0	40033	30500	9,533	6,722	7743
4	13454	0	36361	30500	5,861	3,594	6170
5	12223	0	33501	30500	3,001	1,600	4986
6	11221	0	31124	30500	624	290	4064
	88668	0	237948	183000	54,948	43,955	45942

$/BBLRESV: 11.84 EQUIP VAL: 6,627
$/BBLPROD: 0 WI OIL VAL: 27,576 RI OIL VAL: 28,822
WI PAYOUT: 3.9 GAS VAL: 16,379 GAS VAL: 17,120
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,520 WI TOTAL: 50,580 RI TOTAL: 45,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 16.0 / 3.0
GAS: 29.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,530
LAST YR RI VAL: 66,020
LAST YR 8/8 VAL: 150,550

LAST YR OIL PROD: 677
LAST YR GAS PROD: 10,557

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406654 - ISAACS D SL #3H FULL WI DECIMAL = .851284 #WELLS: 1
RRC#, WELL#.....: 269374 - 3H RRC DIST..: 10 FULL RI DECIMAL = .148716 DEPTH: 10050
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SL NOT ELEIGIBLE FOR ALLOWABL
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406705 - PATSY 9 #3HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269431 - 3HA RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11265
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401672 HCG.....:
ALT RRC#: 269431 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,226,080
01	HEMPHILL COUNTY	1.000000	1,226,080
34	FT ELLIOTT CISD (HEM	1.000000	1,226,080
60	HEMPHILL CO HOSPITAL	1.000000	1,226,080
62	HEMPHILL CO UNDERGRO	1.000000	1,226,080
87	AMARILLO P&A OVERLAP	1.000000	1,226,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500		219	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 2.400 De/Dt: 17.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,740
LAST YR RI VAL: 270,620
LAST YR 8/8 VAL: 633,360

LAST YR OIL PROD: 813
LAST YR GAS PROD: 74,176

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	690	78,727	0	61.69	3.23	3.23	.00	31925
2	589	76,365	0	62.78	3.20	3.20	.00	27733
3	527	74,074	0	63.88	3.18	3.18	.00	25249
4	481	71,852	0	65.00	3.15	3.15	.00	23449
5	447	69,696	0	66.15	3.13	3.13	.00	22177
6	420	67,605	0	67.32	3.11	3.11	.00	21206
7	398	65,577	0	67.32	3.11	3.11	.00	20095
8	379	63,610	0	67.32	3.11	3.11	.00	19136
9	363	61,701	0	67.32	3.11	3.11	.00	18328
10	349	59,850	0	67.32	3.11	3.11	.00	17621
11	336	58,055	0	67.32	3.11	3.11	.00	16965
12	325	56,313	0	67.32	3.11	3.11	.00	16409
13	315	54,624	0	67.32	3.11	3.11	.00	15904
14	306	52,985	0	67.32	3.11	3.11	.00	15450
15	297	51,395	0	67.32	3.11	3.11	.00	14996
16	289	49,853	0	67.32	3.11	3.11	.00	14592
17	280	48,358	0	67.32	3.11	3.11	.00	14137
18	276	46,907	0	67.32	3.11	3.11	.00	13935
19	268	45,500	0	67.32	3.11	3.11	.00	13531
20	264	44,135	0	67.32	3.11	3.11	.00	13329
21	256	42,811	0	67.32	3.11	3.11	.00	12925
22	254	41,526	0	67.32	3.11	3.11	.00	12824
23	246	40,281	0	67.32	3.11	3.11	.00	12421
24	239	39,072	0	67.32	3.11	3.11	.00	12067
25	240	37,900	0	67.32	3.11	3.11	.00	12118
26	233	36,763	0	67.32	3.11	3.11	.00	11764
27	226	35,660	0	67.32	3.11	3.11	.00	11411
28	228	34,590	0	67.32	3.11	3.11	.00	11512
	9,521	1,505,785	0					473,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190716	0	222641	67500	155,141	144,669	69508
2	183276	0	211009	67500	143,509	116,367	57786
3	176667	0	201916	67500	134,416	94,778	48505
4	169750	0	193199	67500	125,699	77,071	40711
5	163612	0	185789	67500	118,289	63,067	34341
6	157690	0	178896	67500	111,396	51,645	29007
7	152959	0	173054	67500	105,554	42,554	24614
8	148370	0	167506	67500	100,006	35,058	20899
9	143919	0	162247	67500	94,747	28,883	17757
10	139602	0	157223	67500	89,723	23,784	15094
11	135414	0	152379	67500	84,879	19,564	12833
12	131351	0	147760	67500	80,260	16,087	10915
13	127411	0	143315	67500	75,815	13,214	9287
14	123588	0	139038	67500	71,538	10,842	7903
15	119881	0	134877	67500	67,377	8,880	6725
16	116284	0	130876	67500	63,376	7,263	5724
17	112796	0	126933	67500	59,433	5,922	4870
18	109412	0	123347	67500	55,847	4,840	4151
19	106130	0	119661	67500	52,161	3,931	3532
20	102946	0	116275	67500	48,775	3,196	3011
21	99857	0	112782	67500	45,282	2,580	2562
22	96862	0	109686	67500	42,186	2,090	2186
23	93956	0	106377	67500	38,877	1,675	1859
24	91137	0	103204	67500	35,704	1,337	1582
25	88403	0	100521	67500	33,021	1,076	1352
26	85751	0	97515	67500	30,015	850	1151
27	83178	0	94589	67500	27,089	667	979
28	80683	0	92195	67500	24,695	529	836
	3531601	0	4004810	1890000	2,114,810	782,419	439680

$/BBLRESV: 12.95 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 92,451 RI OIL VAL: 51,953
WI PAYOUT: 6.0 GAS VAL: 689,968 GAS VAL: 387,727
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,226,080 WI TOTAL: 786,400 RI TOTAL: 439,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406706 - ISAACS 212 #2H FULL WI DECIMAL = .810666 #WELLS: 1
RRC#, WELL#.....: 269432 - 2H RRC DIST..: 10 FULL RI DECIMAL = .189334 DEPTH: 10067
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,934,530
01	HEMPHILL COUNTY	1.000000	1,934,530
30	CANADIAN ISD (HEMPHI	1.000000	1,934,530
60	HEMPHILL CO HOSPITAL	1.000000	1,934,530
62	HEMPHILL CO UNDERGRO	1.000000	1,934,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 2.400 De/Dt: 10.0 / 3.0
GAS: 180.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,327,880
LAST YR RI VAL: 371,970
LAST YR 8/8 VAL: 1,699,850

LAST YR OIL PROD: 2,159
LAST YR GAS PROD: 66,886

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,929	64,697	0	61.69	3.93	3.93	.00	96469
2	1,758	62,756	0	62.78	3.89	3.89	.00	89471
3	1,625	60,873	0	63.88	3.87	3.87	.00	84151
4	1,525	59,047	0	65.00	3.84	3.84	.00	80357
5	1,440	57,276	0	66.15	3.82	3.82	.00	77221
6	1,371	55,558	0	67.32	3.78	3.78	.00	74821
7	1,311	53,891	0	67.32	3.78	3.78	.00	71547
8	1,260	52,274	0	67.32	3.78	3.78	.00	68763
9	1,215	50,706	0	67.32	3.78	3.78	.00	66307
10	1,174	49,185	0	67.32	3.78	3.78	.00	64070
11	1,139	47,709	0	67.32	3.78	3.78	.00	62160
12	1,105	46,278	0	67.32	3.78	3.78	.00	60304
13	1,072	44,890	0	67.32	3.78	3.78	.00	58503
14	1,040	43,543	0	67.32	3.78	3.78	.00	56757
15	1,009	42,237	0	67.32	3.78	3.78	.00	55065
16	979	40,970	0	67.32	3.78	3.78	.00	53428
17	950	39,741	0	67.32	3.78	3.78	.00	51845
18	922	38,549	0	67.32	3.78	3.78	.00	50317
19	894	37,393	0	67.32	3.78	3.78	.00	48789
20	867	36,271	0	67.32	3.78	3.78	.00	47316
21	841	35,183	0	67.32	3.78	3.78	.00	45897
22	816	34,128	0	67.32	3.78	3.78	.00	44532
23	792	33,104	0	67.32	3.78	3.78	.00	43223
24	768	32,111	0	67.32	3.78	3.78	.00	41913
25	745	31,148	0	67.32	3.78	3.78	.00	40658
26	723	30,214	0	67.32	3.78	3.78	.00	39457
27	701	29,308	0	67.32	3.78	3.78	.00	38256
28	680	28,429	0	67.32	3.78	3.78	.00	37110
	30,651	1,237,469	0					1,648,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206119	0	302588	29000	273,588	255,121	66189
2	197900	0	287371	29000	258,371	209,505	55141
3	190975	0	275126	29000	246,126	173,546	46308
4	183811	0	264168	29000	235,168	144,191	39004
5	177369	0	254590	29000	225,590	120,275	32972
6	170247	0	245068	29000	216,068	100,174	27841
7	165139	0	236686	29000	207,686	83,728	23587
8	160184	0	228947	29000	199,947	70,094	20014
9	155379	0	221686	29000	192,686	58,739	17000
10	150718	0	214788	29000	185,788	49,249	14448
11	146196	0	208356	29000	179,356	41,342	12294
12	141810	0	202114	29000	173,114	34,699	10461
13	137557	0	196060	29000	167,060	29,117	8901
14	133430	0	190187	29000	161,187	24,429	7574
15	129428	0	184493	29000	155,493	20,492	6446
16	125545	0	178973	29000	149,973	17,187	5484
17	121779	0	173624	29000	144,624	14,411	4668
18	118126	0	168443	29000	139,443	12,083	3971
19	114584	0	163373	29000	134,373	10,125	3379
20	111146	0	158462	29000	129,462	8,482	2876
21	107812	0	153709	29000	124,709	7,106	2447
22	104579	0	149111	29000	120,111	5,951	2082
23	101441	0	144664	29000	115,664	4,983	1771
24	98398	0	140311	29000	111,311	4,169	1507
25	95447	0	136105	29000	107,105	3,489	1282
26	92585	0	132042	29000	103,042	2,919	1091
27	89809	0	128065	29000	99,065	2,440	928
28	87115	0	124225	29000	95,225	2,040	790
	3814628	0	5463335	812000	4,651,335	1,510,086	420456

$/BBLRESV: 18.34 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 455,708 RI OIL VAL: 126,884
WI PAYOUT: 6.3 GAS VAL: 1,054,377 GAS VAL: 293,572
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,934,530 WI TOTAL: 1,514,070 RI TOTAL: 420,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406649 - VIOLET 29 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 269441 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8161
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	618,610
01	HEMPHILL COUNTY	1.000000	618,610
30	CANADIAN ISD (HEMPHI	1.000000	618,610
60	HEMPHILL CO HOSPITAL	1.000000	618,610
62	HEMPHILL CO UNDERGRO	1.000000	618,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.500 De/Dt: 25.0 / 3.0
GAS: 96.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,100
LAST YR RI VAL: 92,900
LAST YR 8/8 VAL: 293,000

LAST YR OIL PROD: 1,371
LAST YR GAS PROD: 35,713

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,123	33,585	0	61.69	3.42	3.42	.00	56288
2	881	31,044	0	62.78	3.40	3.40	.00	44939
3	739	28,935	0	63.88	3.38	3.38	.00	38356
4	644	27,154	0	65.00	3.35	3.35	.00	34011
5	572	25,623	0	66.15	3.33	3.33	.00	30743
6	518	24,289	0	67.32	3.30	3.30	.00	28333
7	475	23,117	0	67.32	3.30	3.30	.00	25981
8	442	22,079	0	67.32	3.30	3.30	.00	24176
9	411	21,147	0	67.32	3.30	3.30	.00	22481
10	387	20,310	0	67.32	3.30	3.30	.00	21168
11	365	19,550	0	67.32	3.30	3.30	.00	19965
12	346	18,858	0	67.32	3.30	3.30	.00	18925
13	330	18,224	0	67.32	3.30	3.30	.00	18050
14	315	17,642	0	67.32	3.30	3.30	.00	17230
15	302	17,102	0	67.32	3.30	3.30	.00	16519
16	290	16,589	0	67.32	3.30	3.30	.00	15862
17	278	16,091	0	67.32	3.30	3.30	.00	15206
18	269	15,608	0	67.32	3.30	3.30	.00	14714
19	261	15,140	0	67.32	3.30	3.30	.00	14276
20	252	14,686	0	67.32	3.30	3.30	.00	13784
21	243	14,245	0	67.32	3.30	3.30	.00	13292
22	236	13,818	0	67.32	3.30	3.30	.00	12909
23	228	13,403	0	67.32	3.30	3.30	.00	12471
24	221	13,001	0	67.32	3.30	3.30	.00	12088
25	216	12,611	0	67.32	3.30	3.30	.00	11815
26	210	12,233	0	67.32	3.30	3.30	.00	11486
27	204	11,866	0	67.32	3.30	3.30	.00	11158
28	198	11,510	0	67.32	3.30	3.30	.00	10830
	10,956	529,460	0					587,056

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93324	0	149612	36000	113,612	105,943	32336
2	85759	0	130698	36000	94,698	76,788	24781
3	79463	0	117819	36000	81,819	57,691	19595
4	73910	0	107921	36000	71,921	44,097	15744
5	69326	0	100069	36000	64,069	34,159	12805
6	65125	0	93458	36000	57,458	26,639	10491
7	61982	0	87963	36000	51,963	20,949	8662
8	59199	0	83375	36000	47,375	16,607	7201
9	56700	0	79181	36000	43,181	13,163	5999
10	54456	0	75624	36000	39,624	10,503	5026
11	52418	0	72383	36000	36,383	8,387	4220
12	50563	0	69488	36000	33,488	6,713	3554
13	48863	0	66913	36000	30,913	5,388	3002
14	47303	0	64533	36000	28,533	4,325	2539
15	45855	0	62374	36000	26,374	3,476	2153
16	44479	0	60341	36000	24,341	2,790	1827
17	43144	0	58350	36000	22,350	2,227	1550
18	41849	0	56563	36000	20,563	1,782	1318
19	40594	0	54870	36000	18,870	1,421	1122
20	39377	0	53161	36000	17,161	1,124	953
21	38194	0	51486	36000	15,486	882	810
22	37050	0	49959	36000	13,959	691	689
23	35937	0	48408	36000	12,408	534	586
24	34859	0	46947	36000	10,947	410	498
25	33813	0	45628	36000	9,628	314	425
26	32800	0	44286	36000	8,286	234	362
27	31816	0	42974	36000	6,974	171	308
28	30861	0	41691	36000	5,691	121	262
	1429019	0	2016075	1008000	1,008,075	447,529	168818

$/BBLRESV: 14.64 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 130,315 RI OIL VAL: 49,158
WI PAYOUT: 5.4 GAS VAL: 317,214 GAS VAL: 119,660
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 618,610 WI TOTAL: 449,790 RI TOTAL: 168,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406707 - WEBB LESLIE ETAL R #1926H FULL WI DECIMAL = .784563 #WELLS: 1
RRC#, WELL#.....: 269525 - 1926H RRC DIST..: 10 FULL RI DECIMAL = .215437 DEPTH: 10075
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	910,880
01	HEMPHILL COUNTY	1.000000	910,880
30	CANADIAN ISD (HEMPHI	1.000000	910,880
60	HEMPHILL CO HOSPITAL	1.000000	910,880
62	HEMPHILL CO UNDERGRO	1.000000	910,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 95.0 D B: 1.000 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 665,550
LAST YR RI VAL: 132,810
LAST YR 8/8 VAL: 798,360

LAST YR OIL PROD: 747
LAST YR GAS PROD: 34,867

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	655	33,965	0	61.69	4.37	4.37	.00	31702
2	548	32,636	0	62.78	4.33	4.33	.00	26992
3	476	31,402	0	63.88	4.31	4.31	.00	23856
4	424	30,259	0	65.00	4.27	4.27	.00	21623
5	384	29,196	0	66.15	4.24	4.24	.00	19929
6	351	28,206	0	67.32	4.21	4.21	.00	18539
7	326	27,283	0	67.32	4.21	4.21	.00	17218
8	305	26,417	0	67.32	4.21	4.21	.00	16109
9	286	25,603	0	67.32	4.21	4.21	.00	15106
10	270	24,835	0	67.32	4.21	4.21	.00	14261
11	256	24,090	0	67.32	4.21	4.21	.00	13521
12	244	23,367	0	67.32	4.21	4.21	.00	12887
13	233	22,666	0	67.32	4.21	4.21	.00	12306
14	224	21,986	0	67.32	4.21	4.21	.00	11831
15	216	21,326	0	67.32	4.21	4.21	.00	11408
16	204	20,686	0	67.32	4.21	4.21	.00	10775
17	198	20,065	0	67.32	4.21	4.21	.00	10458
18	192	19,463	0	67.32	4.21	4.21	.00	10141
19	186	18,879	0	67.32	4.21	4.21	.00	9824
20	180	18,313	0	67.32	4.21	4.21	.00	9507
21	175	17,764	0	67.32	4.21	4.21	.00	9243
22	168	17,231	0	67.32	4.21	4.21	.00	8873
23	163	16,714	0	67.32	4.21	4.21	.00	8609
24	159	16,213	0	67.32	4.21	4.21	.00	8398
25	154	15,727	0	67.32	4.21	4.21	.00	8134
26	149	15,255	0	67.32	4.21	4.21	.00	7870
27	147	14,797	0	67.32	4.21	4.21	.00	7764
28	143	14,353	0	67.32	4.21	4.21	.00	7553
	7,416	628,697	0					384,437

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116450	0	148152	17000	131,152	122,300	38102
2	110870	0	137862	17000	120,862	98,003	31101
3	106185	0	130041	17000	113,041	79,707	25734
4	101370	0	122993	17000	105,993	64,988	21350
5	97122	0	117051	17000	100,051	53,344	17823
6	93165	0	111704	17000	94,704	43,907	14920
7	90116	0	107334	17000	90,334	36,418	12576
8	87256	0	103365	17000	86,365	30,276	10623
9	84567	0	99673	17000	82,673	25,202	8986
10	82030	0	96291	17000	79,291	21,018	7615
11	79570	0	93091	17000	76,091	17,539	6458
12	77181	0	90068	17000	73,068	14,646	5481
13	74866	0	87172	17000	70,172	12,230	4653
14	72620	0	84451	17000	67,451	10,222	3954
15	70440	0	81848	17000	64,848	8,546	3362
16	68326	0	79101	17000	62,101	7,117	2850
17	66275	0	76733	17000	59,733	5,953	2426
18	64286	0	74427	17000	57,427	4,976	2063
19	62358	0	72182	17000	55,182	4,158	1755
20	60488	0	69995	17000	52,995	3,472	1493
21	58675	0	67918	17000	50,918	2,901	1271
22	56914	0	65787	17000	48,787	2,417	1080
23	55207	0	63816	17000	46,816	2,017	919
24	53552	0	61950	17000	44,950	1,684	782
25	51946	0	60080	17000	43,080	1,403	666
26	50387	0	58257	17000	41,257	1,169	566
27	48875	0	56639	17000	39,639	976	483
28	47408	0	54961	17000	37,961	813	410
	2088505	0	2472942	476000	1,996,942	677,402	229502

$/BBLRESV: 18.10 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 105,307 RI OIL VAL: 35,678
WI PAYOUT: 6.2 GAS VAL: 572,094 GAS VAL: 193,824
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 910,880 WI TOTAL: 681,380 RI TOTAL: 229,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406708 - JO NELL 135 HMH #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269566 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9604
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	538,950
01	HEMPHILL COUNTY	1.000000	538,950
30	CANADIAN ISD (HEMPHI	1.000000	538,950
60	HEMPHILL CO HOSPITAL	1.000000	538,950
62	HEMPHILL CO UNDERGRO	1.000000	538,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.600 De/Dt: 31.0 / 3.0
GAS: 98.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,610
LAST YR RI VAL: 160,940
LAST YR 8/8 VAL: 429,550

LAST YR OIL PROD: 1,108
LAST YR GAS PROD: 35,816

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	890	34,284	0	61.69	3.12	3.12	.00	41178
2	666	31,692	0	62.78	3.09	3.09	.00	31359
3	545	29,540	0	63.88	3.06	3.06	.00	26111
4	467	27,720	0	65.00	3.05	3.05	.00	22766
5	414	26,156	0	66.15	3.02	3.02	.00	20540
6	374	24,795	0	67.32	3.00	3.00	.00	18883
7	342	23,599	0	67.32	3.00	3.00	.00	17268
8	317	22,538	0	67.32	3.00	3.00	.00	16005
9	295	21,588	0	67.32	3.00	3.00	.00	14895
10	279	20,734	0	67.32	3.00	3.00	.00	14087
11	261	19,956	0	67.32	3.00	3.00	.00	13178
12	249	19,251	0	67.32	3.00	3.00	.00	12572
13	237	18,603	0	67.32	3.00	3.00	.00	11966
14	228	18,012	0	67.32	3.00	3.00	.00	11512
15	216	17,458	0	67.32	3.00	3.00	.00	10906
16	208	16,934	0	67.32	3.00	3.00	.00	10502
17	202	16,426	0	67.32	3.00	3.00	.00	10199
18	192	15,933	0	67.32	3.00	3.00	.00	9694
19	186	15,455	0	67.32	3.00	3.00	.00	9391
20	180	14,991	0	67.32	3.00	3.00	.00	9088
21	175	14,541	0	67.32	3.00	3.00	.00	8836
22	168	14,105	0	67.32	3.00	3.00	.00	8482
23	163	13,682	0	67.32	3.00	3.00	.00	8230
24	158	13,272	0	67.32	3.00	3.00	.00	7977
25	156	12,874	0	67.32	3.00	3.00	.00	7876
26	151	12,488	0	67.32	3.00	3.00	.00	7624
27	146	12,113	0	67.32	3.00	3.00	.00	7372
28	144	11,750	0	67.32	3.00	3.00	.00	7271
	8,009	540,490	0					395,768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80225	0	121403	31500	89,903	83,835	37902
2	73446	0	104805	31500	73,305	59,441	28702
3	67794	0	93905	31500	62,405	44,002	22559
4	63410	0	86176	31500	54,676	33,524	18160
5	59243	0	79783	31500	48,283	25,743	14748
6	55789	0	74672	31500	43,172	20,016	12108
7	53098	0	70366	31500	38,866	15,669	10008
8	50711	0	66716	31500	35,216	12,345	8324
9	48573	0	63468	31500	31,968	9,745	6946
10	46652	0	60739	31500	29,239	7,751	5831
11	44901	0	58079	31500	26,579	6,126	4891
12	43315	0	55887	31500	24,387	4,888	4129
13	41857	0	53823	31500	22,323	3,891	3487
14	40527	0	52039	31500	20,539	3,113	2958
15	39281	0	50187	31500	18,687	2,462	2503
16	38102	0	48604	31500	17,104	1,960	2125
17	36959	0	47158	31500	15,658	1,560	1809
18	35849	0	45543	31500	14,043	1,217	1532
19	34774	0	44165	31500	12,665	954	1303
20	33730	0	42818	31500	11,318	742	1108
21	32717	0	41553	31500	10,053	573	944
22	31736	0	40218	31500	8,718	432	801
23	30785	0	39015	31500	7,515	324	682
24	29862	0	37839	31500	6,339	238	580
25	28967	0	36843	31500	5,343	174	496
26	28098	0	35722	31500	4,222	120	421
27	27254	0	34626	31500	3,126	77	358
28	26438	0	33709	31500	2,209	47	306
	1224093	0	1619861	882000	737,861	340,969	195721

$/BBLRESV: 13.87 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 83,306 RI OIL VAL: 47,819
WI PAYOUT: 5.3 GAS VAL: 257,662 GAS VAL: 147,902
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 538,950 WI TOTAL: 343,230 RI TOTAL: 195,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406709 - SPORTSMAN GW 49 #7H FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 269587 - 7H RRC DIST..: 10 FULL RI DECIMAL = .228171 DEPTH: 11167
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000		3	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,264

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406710 - ABRAHAM #3206H FULL WI DECIMAL = .760938 #WELLS: 1
RRC#, WELL#.....: 269589 - 3206H RRC DIST..: 10 FULL RI DECIMAL = .239062 DEPTH: 11285
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			
	30.0 1	25.0 1	
	20.0 1	20.0 1	
	16.0 99	16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406711 - RAMP 26 #7H FULL WI DECIMAL = .714375 #WELLS: 1
RRC#, WELL#.....: 269590 - 7H RRC DIST..: 10 FULL RI DECIMAL = .285625 DEPTH: 11195
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	563,720
01	HEMPHILL COUNTY	1.000000	563,720
30	CANADIAN ISD (HEMPHI	1.000000	563,720
60	HEMPHILL CO HOSPITAL	1.000000	563,720
62	HEMPHILL CO UNDERGRO	1.000000	563,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	664	67,843	0	61.69	2.41	2.41	.00	29262
2	577	60,264	0	62.78	2.39	2.39	.00	25878
3	519	55,110	0	63.88	2.37	2.37	.00	23684
4	477	51,287	0	65.00	2.35	2.35	.00	22149
5	445	48,294	0	66.15	2.34	2.34	.00	21029
6	418	45,861	0	67.32	2.32	2.32	.00	20102
7	395	43,827	0	67.32	2.32	2.32	.00	18996
8	377	42,090	0	67.32	2.32	2.32	.00	18131
9	362	40,585	0	67.32	2.32	2.32	.00	17409
10	347	39,262	0	67.32	2.32	2.32	.00	16688
11	335	38,084	0	67.32	2.32	2.32	.00	16111
12	324	36,941	0	67.32	2.32	2.32	.00	15582
13	313	35,833	0	67.32	2.32	2.32	.00	15053
14	304	34,758	0	67.32	2.32	2.32	.00	14620
15	295	33,715	0	67.32	2.32	2.32	.00	14187
16	288	32,704	0	67.32	2.32	2.32	.00	13850
17	279	31,723	0	67.32	2.32	2.32	.00	13418
18	271	30,771	0	67.32	2.32	2.32	.00	13033
	6,990	768,952	0					329,182

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116801	0	146063	64000	82,063	76,524	54697
2	102892	0	128770	64000	64,770	52,520	42300
3	93305	0	116989	64000	52,989	37,363	33710
4	86100	0	108249	64000	44,249	27,131	27360
5	80730	0	101759	64000	37,759	20,132	22561
6	76008	0	96110	64000	32,110	14,887	18692
7	72637	0	91633	64000	27,633	11,140	15633
8	69758	0	87889	64000	23,889	8,374	13152
9	67264	0	84673	64000	20,673	6,302	11116
10	65071	0	81759	64000	17,759	4,708	9415
11	63119	0	79230	64000	15,230	3,511	8003
12	61224	0	76806	64000	12,806	2,567	6806
13	59388	0	74441	64000	10,441	1,819	5786
14	57606	0	72226	64000	8,226	1,246	4924
15	55878	0	70065	64000	6,065	799	4190
16	54202	0	68052	64000	4,052	464	3570
17	52576	0	65994	64000	1,994	198	3038
18	50998	0	64031	64000	31	3	2585
	1285557	0	1614739	1152000	462,739	269,688	287538

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 2.300 De/Dt: 15.0 / 3.0
GAS: 200.0 D B: 2.700 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 494,380
LAST YR RI VAL: 379,090
LAST YR 8/8 VAL: 873,470

LAST YR OIL PROD: 790
LAST YR GAS PROD: 74,293

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.01 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 54,979 RI OIL VAL: 58,617
WI PAYOUT: 4.9 GAS VAL: 214,709 GAS VAL: 228,920
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 563,720 WI TOTAL: 276,180 RI TOTAL: 287,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406712 - JARVIS BILLIE 220 #1H FULL WI DECIMAL = .815536 #WELLS: 1
RRC#, WELL#.....: 269708 - 1H RRC DIST..: 10 FULL RI DECIMAL = .184464 DEPTH: 10256
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,424,710
01	HEMPHILL COUNTY	1.000000	1,424,710
30	CANADIAN ISD (HEMPHI	1.000000	1,424,710
60	HEMPHILL CO HOSPITAL	1.000000	1,424,710
62	HEMPHILL CO UNDERGRO	1.000000	1,424,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.100 De/Dt: 8.0 / 3.0
GAS: 147.0 D B: 2.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,113,790
LAST YR RI VAL: 309,360
LAST YR 8/8 VAL: 1,423,150

LAST YR OIL PROD: 1,394
LAST YR GAS PROD: 56,376

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,255	51,980	0	61.69	4.19	4.19	.00	63140
2	1,157	49,087	0	62.78	4.16	4.16	.00	59238
3	1,075	46,712	0	63.88	4.13	4.13	.00	56004
4	1,004	44,715	0	65.00	4.10	4.10	.00	53222
5	943	43,000	0	66.15	4.07	4.07	.00	50873
6	888	41,507	0	67.32	4.03	4.03	.00	48753
7	839	40,189	0	67.32	4.03	4.03	.00	46063
8	797	38,983	0	67.32	4.03	4.03	.00	43757
9	759	37,814	0	67.32	4.03	4.03	.00	41671
10	723	36,680	0	67.32	4.03	4.03	.00	39694
11	691	35,580	0	67.32	4.03	4.03	.00	37937
12	662	34,513	0	67.32	4.03	4.03	.00	36345
13	636	33,478	0	67.32	4.03	4.03	.00	34918
14	611	32,474	0	67.32	4.03	4.03	.00	33545
15	589	31,500	0	67.32	4.03	4.03	.00	32337
16	569	30,555	0	67.32	4.03	4.03	.00	31239
17	547	29,638	0	67.32	4.03	4.03	.00	30031
18	531	28,749	0	67.32	4.03	4.03	.00	29153
19	512	27,887	0	67.32	4.03	4.03	.00	28110
20	497	27,050	0	67.32	4.03	4.03	.00	27286
21	483	26,239	0	67.32	4.03	4.03	.00	26518
22	469	25,452	0	67.32	4.03	4.03	.00	25749
23	455	24,688	0	67.32	4.03	4.03	.00	24980
24	441	23,947	0	67.32	4.03	4.03	.00	24212
25	428	23,229	0	67.32	4.03	4.03	.00	23498
26	415	22,532	0	67.32	4.03	4.03	.00	22784
27	403	21,856	0	67.32	4.03	4.03	.00	22125
28	391	21,200	0	67.32	4.03	4.03	.00	21467
	18,770	931,234	0					1,014,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	177621	0	240761	29000	211,761	197,467	51003
2	166534	0	225772	29000	196,772	159,556	41955
3	157334	0	213338	29000	184,338	129,978	34775
4	149513	0	202735	29000	173,735	106,524	28989
5	142727	0	193600	29000	164,600	87,758	24283
6	136417	0	185170	29000	156,170	72,404	20373
7	132086	0	178149	29000	149,149	60,129	17194
8	128122	0	171879	29000	142,879	50,088	14551
9	124280	0	165951	29000	136,951	41,748	12325
10	120553	0	160247	29000	131,247	34,791	10439
11	116938	0	154875	29000	125,875	29,014	8850
12	113431	0	149776	29000	120,776	24,208	7508
13	110029	0	144947	29000	115,947	20,209	6373
14	106729	0	140274	29000	111,274	16,865	5411
15	103528	0	135865	29000	106,865	14,084	4597
16	100422	0	131661	29000	102,661	11,765	3907
17	97409	0	127440	29000	98,440	9,810	3318
18	94487	0	123640	29000	94,640	8,200	2824
19	91654	0	119764	29000	90,764	6,839	2399
20	88903	0	116189	29000	87,189	5,712	2042
21	86237	0	112755	29000	83,755	4,773	1738
22	83651	0	109400	29000	80,400	3,983	1479
23	81140	0	106120	29000	77,120	3,323	1258
24	78704	0	102916	29000	73,916	2,769	1071
25	76345	0	99843	29000	70,843	2,309	911
26	74054	0	96838	29000	67,838	1,921	775
27	71832	0	93957	29000	64,957	1,600	660
28	69676	0	91143	29000	62,143	1,331	561
	3080356	0	4095005	812000	3,283,005	1,109,158	311569

$/BBLRESV: 17.95 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 274,824 RI OIL VAL: 77,200
WI PAYOUT: 6.2 GAS VAL: 834,333 GAS VAL: 234,369
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,424,710 WI TOTAL: 1,113,140 RI TOTAL: 311,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406713 - ARRINGTON 55 #1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 269788 - 1SL RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 10525
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	952	31,857	0	61.69	2.70	2.70	.00	43459
2	841	28,671	0	62.78	2.68	2.68	.00	39071
3	750	25,804	0	63.88	2.66	2.66	.00	35453
	2,543	86,332	0					117,983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	131,080
01	HEMPHILL COUNTY	1.000000	131,080
30	CANADIAN ISD (HEMPHI	1.000000	131,080
60	HEMPHILL CO HOSPITAL	1.000000	131,080
62	HEMPHILL CO UNDERGRO	1.000000	131,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63650	0	107109	84000	23,109	21,550	35248
2	56861	0	95932	84000	11,932	9,675	27691
3	50793	0	86246	84000	2,246	1,584	21838
	171304	0	289287	252000	37,287	32,809	84777

$/BBLRESV:	7.11	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	13,381	RI OIL VAL:	34,575
WI PAYOUT:	.0	GAS VAL:	19,428	GAS VAL:	50,201
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	131,080	WI TOTAL:	46,300	RI TOTAL:	84,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000		92	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .600 De/Dt: 12.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,220
LAST YR RI VAL: 84,890
LAST YR 8/8 VAL: 137,110

LAST YR OIL PROD: 818
LAST YR GAS PROD: 33,134

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406714 - MCQUIDDY 64 #1H FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 269790 - 1H RRC DIST..: 10 FULL RI DECIMAL = .204167 DEPTH: 8722
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	236,310
01	HEMPHILL COUNTY	1.000000	236,310
30	CANADIAN ISD (HEMPHI	1.000000	236,310
60	HEMPHILL CO HOSPITAL	1.000000	236,310
62	HEMPHILL CO UNDERGRO	1.000000	236,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,046	12,933	0	61.69	3.69	3.69	.00	100448
2	1,926	12,545	0	62.78	3.66	3.66	.00	96228
3	1,824	12,169	0	63.88	3.63	3.63	.00	92728
4	1,732	11,804	0	65.00	3.61	3.61	.00	89595
5	1,650	11,450	0	66.15	3.58	3.58	.00	86863
6	1,578	11,107	0	67.32	3.55	3.55	.00	84542
7	1,509	10,774	0	67.32	3.55	3.55	.00	80845
8	1,450	10,451	0	67.32	3.55	3.55	.00	77684
	13,715	93,233	0					708,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37979	0	138427	118750	19,677	18,349	33261
2	36540	0	132768	112813	19,955	16,181	27983
3	35155	0	127883	107172	20,711	14,604	23644
4	33912	0	123507	107172	16,335	10,015	20030
5	32622	0	119485	107172	12,313	6,565	16998
6	31380	0	115922	107172	8,750	4,056	14466
7	30439	0	111284	107172	4,112	1,658	12182
8	29526	0	107210	107172	38	13	10295
	267553	0	976486	874595	101,891	71,441	158859

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.300 De/Dt: 6.0 / 3.0
GAS: 36.0 D B: 3.000 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,330
LAST YR RI VAL: 171,110
LAST YR 8/8 VAL: 268,440

LAST YR OIL PROD: 2,197
LAST YR GAS PROD: 13,962

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

$/BBLRESV:	4.75	EQUIP VAL:	6,011		
$/BBLPROD:	0	WI OIL VAL:	51,866	RI OIL VAL:	115,332
WI PAYOUT:	4.1	GAS VAL:	19,574	GAS VAL:	43,527
RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	236,310	WI TOTAL:	77,450	RI TOTAL:	158,860

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406715 - ALEXANDER 33 #8H FULL WI DECIMAL = .800682 #WELLS: 1
RRC#, WELL#.....: 269793 - 8H RRC DIST..: 10 FULL RI DECIMAL = .199318 DEPTH: 11295
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,420	0	61.69	1.56	1.56	.00	0
	0	4,420	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,160
01	HEMPHILL COUNTY	1.000000	16,160
30	CANADIAN ISD (HEMPHI	1.000000	16,160
60	HEMPHILL CO HOSPITAL	1.000000	16,160
62	HEMPHILL CO UNDERGRO	1.000000	16,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5521	0	5521	14000	-8,479	-7,907	1287
	5521	0	5521	14000	8,479-	7,907-	1287

$/BBLRESV:	.00	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,287
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,160	WI TOTAL:	14,870	RI TOTAL:	1,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 3,350
LAST YR 8/8 VAL: 18,570

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,434

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406680 - KRITSER 3 HMH #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269819 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9403
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	102,670
01	HEMPHILL COUNTY	1.000000	102,670
30	CANADIAN ISD (HEMPHI	1.000000	102,670
60	HEMPHILL CO HOSPITAL	1.000000	102,670
62	HEMPHILL CO UNDERGRO	1.000000	102,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 2.200 De/Dt: 13.0 / 3.0
GAS: 12.0 D B: 2.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,020
LAST YR RI VAL: 75,550
LAST YR 8/8 VAL: 169,570

LAST YR OIL PROD: 810
LAST YR GAS PROD: 4,156

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	741	4,014	0	61.69	4.18	4.18	.00	34284
2	654	3,501	0	62.78	4.15	4.15	.00	30794
3	595	3,162	0	63.88	4.11	4.11	.00	28506
4	549	2,918	0	65.00	4.09	4.09	.00	26764
5	514	2,727	0	66.15	4.05	4.05	.00	25501
6	483	2,574	0	67.32	4.03	4.03	.00	24387
7	459	2,449	0	67.32	4.03	4.03	.00	23175
	3,995	21,345	0					193,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12584	0	46868	30000	16,868	15,729	14632
2	10897	0	41691	30000	11,691	9,480	11417
3	9747	0	38253	30000	8,253	5,820	9189
4	8951	0	35715	30000	5,715	3,504	7526
5	8283	0	33784	30000	3,784	2,017	6245
6	7780	0	32167	30000	2,167	1,005	5215
7	7402	0	30577	30000	577	232	4349
	65644	0	259055	210000	49,055	37,787	58573

$/BBLRESV: 9.42 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 28,212 RI OIL VAL: 43,731
WI PAYOUT: 4.4 GAS VAL: 9,575 GAS VAL: 14,842
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 102,670 WI TOTAL: 44,100 RI TOTAL: 58,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406682 - WRIGHT 122 #2H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 269820 - 2H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10437
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	567,490
01	HEMPHILL COUNTY	1.000000	567,490
30	CANADIAN ISD (HEMPHI	1.000000	567,490
60	HEMPHILL CO HOSPITAL	1.000000	567,490
62	HEMPHILL CO UNDERGRO	1.000000	567,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		290	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 26.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,450
LAST YR RI VAL: 119,980
LAST YR 8/8 VAL: 302,430

LAST YR OIL PROD: 1,258
LAST YR GAS PROD: 114,527

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	867	104,250	0	61.69	1.48	1.48	.00	43457
2	657	101,122	0	62.78	1.47	1.47	.00	33513
3	531	98,088	0	63.88	1.46	1.46	.00	27560
4	444	95,146	0	65.00	1.44	1.44	.00	23449
5	383	92,291	0	66.15	1.44	1.44	.00	20585
6	335	89,523	0	67.32	1.43	1.43	.00	18324
7	298	86,837	0	67.32	1.43	1.43	.00	16300
8	268	84,232	0	67.32	1.43	1.43	.00	14659
9	244	81,705	0	67.32	1.43	1.43	.00	13346
10	223	79,254	0	67.32	1.43	1.43	.00	12198
11	207	76,876	0	67.32	1.43	1.43	.00	11322
12	190	74,570	0	67.32	1.43	1.43	.00	10393
13	178	72,333	0	67.32	1.43	1.43	.00	9736
14	168	70,163	0	67.32	1.43	1.43	.00	9189
15	156	68,058	0	67.32	1.43	1.43	.00	8533
16	147	66,016	0	67.32	1.43	1.43	.00	8041
17	141	64,035	0	67.32	1.43	1.43	.00	7712
18	132	62,114	0	67.32	1.43	1.43	.00	7220
19	126	60,251	0	67.32	1.43	1.43	.00	6892
	5,695	1,526,864	0					302,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125361	0	168818	75000	93,818	87,486	36488
2	120778	0	154291	75000	79,291	64,295	29253
3	116358	0	143918	75000	68,918	48,595	23934
4	111321	0	134770	75000	59,770	36,647	19661
5	107981	0	128566	75000	53,566	28,559	16452
6	104015	0	122339	75000	47,339	21,948	13733
7	100894	0	117194	75000	42,194	17,011	11540
8	97867	0	112526	75000	37,526	13,155	9719
9	94931	0	108277	75000	33,277	10,144	8204
10	92083	0	104281	75000	29,281	7,761	6931
11	89321	0	100643	75000	25,643	5,911	5868
12	86641	0	97034	75000	22,034	4,417	4962
13	84042	0	93778	75000	18,778	3,272	4207
14	81521	0	90710	75000	15,710	2,381	3570
15	79075	0	87608	75000	12,608	1,662	3025
16	76703	0	84744	75000	9,744	1,117	2567
17	74402	0	82114	75000	7,114	709	2181
18	72170	0	79390	75000	4,390	380	1849
19	70005	0	76897	75000	1,897	143	1572
	1785469	0	2087898	1425000	662,898	355,593	205716

$/BBLRESV: 11.13 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 51,507 RI OIL VAL: 29,798
WI PAYOUT: 5.1 GAS VAL: 304,086 GAS VAL: 175,918
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 567,490 WI TOTAL: 361,770 RI TOTAL: 205,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406716 - JARVIS 217 #1H FULL WI DECIMAL = .788063 #WELLS: 1
RRC#, WELL#.....: 269834 - 1H RRC DIST..: 10 FULL RI DECIMAL = .211937 DEPTH: 10123
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	722,250
01	HEMPHILL COUNTY	1.000000	722,250
30	CANADIAN ISD (HEMPHI	1.000000	722,250
60	HEMPHILL CO HOSPITAL	1.000000	722,250
62	HEMPHILL CO UNDERGRO	1.000000	722,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 2.200 De/Dt: 8.0 / 3.0
GAS: 78.0 D B: 2.600 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 505,950
LAST YR RI VAL: 103,410
LAST YR 8/8 VAL: 609,360

LAST YR OIL PROD: 884
LAST YR GAS PROD: 29,564

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	799	27,109	0	61.69	4.23	4.23	.00	38844
2	740	24,915	0	62.78	4.20	4.20	.00	36611
3	692	23,247	0	63.88	4.17	4.17	.00	34836
4	654	21,927	0	65.00	4.13	4.13	.00	33501
5	621	20,843	0	66.15	4.10	4.10	.00	32373
6	592	19,926	0	67.32	4.07	4.07	.00	31407
7	569	19,141	0	67.32	4.07	4.07	.00	30187
8	547	18,458	0	67.32	4.07	4.07	.00	29020
9	528	17,857	0	67.32	4.07	4.07	.00	28012
10	511	17,318	0	67.32	4.07	4.07	.00	27110
11	496	16,798	0	67.32	4.07	4.07	.00	26314
12	481	16,294	0	67.32	4.07	4.07	.00	25518
13	467	15,805	0	67.32	4.07	4.07	.00	24775
14	453	15,331	0	67.32	4.07	4.07	.00	24033
15	439	14,871	0	67.32	4.07	4.07	.00	23290
16	426	14,425	0	67.32	4.07	4.07	.00	22600
17	413	13,992	0	67.32	4.07	4.07	.00	21911
18	401	13,572	0	67.32	4.07	4.07	.00	21274
19	389	13,165	0	67.32	4.07	4.07	.00	20637
20	377	12,770	0	67.32	4.07	4.07	.00	20001
21	366	12,387	0	67.32	4.07	4.07	.00	19417
22	384	12,015	0	67.32	4.07	4.07	.00	20372
23	372	11,655	0	67.32	4.07	4.07	.00	19735
24	361	11,305	0	67.32	4.07	4.07	.00	19152
25	350	10,966	0	67.32	4.07	4.07	.00	18568
26	340	10,637	0	67.32	4.07	4.07	.00	18038
27	330	10,318	0	67.32	4.07	4.07	.00	17507
28	349	10,008	0	67.32	4.07	4.07	.00	18515
	13,447	447,055	0					703,558

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90368	0	129212	23000	106,212	99,042	32546
2	82465	0	119076	23000	96,076	77,905	26310
3	76395	0	111231	23000	88,231	62,212	21558
4	71366	0	104867	23000	81,867	50,196	17828
5	67345	0	99718	23000	76,718	40,903	14871
6	63911	0	95318	23000	72,318	33,528	12469
7	61393	0	91580	23000	68,580	27,648	10509
8	59202	0	88222	23000	65,222	22,865	8880
9	57275	0	85287	23000	62,287	18,987	7530
10	55546	0	82656	23000	59,656	15,814	6402
11	53878	0	80192	23000	57,192	13,182	5449
12	52262	0	77780	23000	54,780	10,980	4636
13	50693	0	75468	23000	52,468	9,144	3945
14	49173	0	73206	23000	50,206	7,609	3357
15	47697	0	70987	23000	47,987	6,324	2856
16	46267	0	68867	23000	45,867	5,256	2430
17	44878	0	66789	23000	43,789	4,364	2067
18	43531	0	64805	23000	41,805	3,623	1760
19	42226	0	62863	23000	39,863	3,004	1498
20	40959	0	60960	23000	37,960	2,487	1274
21	39730	0	59147	23000	36,147	2,060	1084
22	38537	0	58909	23000	35,909	1,779	948
23	37382	0	57117	23000	34,117	1,469	805
24	36260	0	55412	23000	32,412	1,214	686
25	35173	0	53741	23000	30,741	1,002	584
26	34117	0	52155	23000	29,155	826	497
27	33094	0	50601	23000	27,601	680	422
28	32100	0	50615	23000	27,615	591	371
	1443223	0	2146781	644000	1,502,781	524,694	193572

$/BBLRESV: 16.23 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 171,956 RI OIL VAL: 63,439
WI PAYOUT: 6.1 GAS VAL: 352,738 GAS VAL: 130,133
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 722,250 WI TOTAL: 528,680 RI TOTAL: 193,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406717 - ALEXANDER 48 #9H FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 269850 - 9H RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 11309
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	39,235	0	61.69	2.09	2.09	.00	11030
2	155	30,847	0	62.78	2.08	2.08	.00	7802
3	119	25,877	0	63.88	2.07	2.07	.00	6095
4	98	22,523	0	65.00	2.05	2.05	.00	5108
	595	118,482	0					30,035

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	117,090
01	HEMPHILL COUNTY	1.000000	117,090
30	CANADIAN ISD (HEMPHI	1.000000	117,090
60	HEMPHILL CO HOSPITAL	1.000000	117,090
62	HEMPHILL CO UNDERGRO	1.000000	117,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65750	0	76780	39500	37,280	34,763	17774
2	51446	0	59248	39500	19,748	16,014	12031
3	42950	0	49045	39500	9,545	6,730	8737
4	37022	0	42130	39500	2,630	1,612	6582
	197168	0	227203	158000	69,203	59,119	45124

$/BBLRESV: 16.38 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 7,815 RI OIL VAL: 5,965
WI PAYOUT: .0 GAS VAL: 51,304 GAS VAL: 39,159
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,090 WI TOTAL: 71,970 RI TOTAL: 45,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.200 De/Dt: 36.0 / 3.0
GAS: 125.0 D B: 1.500 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,880
LAST YR RI VAL: 136,670
LAST YR 8/8 VAL: 419,550

LAST YR OIL PROD: 572
LAST YR GAS PROD: 46,356

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406681 - HUMPHREYS 36 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269916 - 6H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9073
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	308,720
01	HEMPHILL COUNTY	1.000000	308,720
30	CANADIAN ISD (HEMPHI	1.000000	308,720
60	HEMPHILL CO HOSPITAL	1.000000	308,720
62	HEMPHILL CO UNDERGRO	1.000000	308,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,066	25,749	0	61.69	2.22	2.22	.00	49321
2	966	24,719	0	62.78	2.21	2.21	.00	45484
3	888	23,730	0	63.88	2.19	2.19	.00	42544
4	822	22,781	0	65.00	2.17	2.17	.00	40073
5	767	21,869	0	66.15	2.15	2.15	.00	38053
6	722	20,995	0	67.32	2.14	2.14	.00	36454
7	681	20,155	0	67.32	2.14	2.14	.00	34384
8	647	19,349	0	67.32	2.14	2.14	.00	32667
9	615	18,575	0	67.32	2.14	2.14	.00	31051
10	588	17,832	0	67.32	2.14	2.14	.00	29688
11	564	17,118	0	67.32	2.14	2.14	.00	28476
12	543	16,434	0	67.32	2.14	2.14	.00	27416
13	522	15,776	0	67.32	2.14	2.14	.00	26356
	9,391	265,082	0					461,967

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42872	0	92193	50000	42,193	39,345	28783
2	40972	0	86456	50000	36,456	29,561	23676
3	38977	0	81521	50000	31,521	22,226	19583
4	37076	0	77149	50000	27,149	16,646	16258
5	35265	0	73318	50000	23,318	12,432	13553
6	33697	0	70151	50000	20,151	9,343	11375
7	32349	0	66733	50000	16,733	6,746	9491
8	31055	0	63722	50000	13,722	4,811	7951
9	29813	0	60864	50000	10,864	3,312	6661
10	28620	0	58308	50000	8,308	2,202	5598
11	27476	0	55952	50000	5,952	1,371	4712
12	26377	0	53793	50000	3,793	760	3973
13	25322	0	51678	50000	1,678	292	3349
	429871	0	891838	650000	241,838	149,047	154963

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		72	
		4.0 99	

$/BBLRESV: 10.96 EQUIP VAL: 4,710
$/BBLPROD: 0 WI OIL VAL: 77,205 RI OIL VAL: 80,270
WI PAYOUT: 4.7 GAS VAL: 71,841 GAS VAL: 74,693
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 308,720 WI TOTAL: 153,760 RI TOTAL: 154,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,700
LAST YR RI VAL: 91,120
LAST YR 8/8 VAL: 146,820

LAST YR OIL PROD: 1,143
LAST YR GAS PROD: 26,328

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406718 - CHARLOTTE 136 #2H FULL WI DECIMAL = .783290 #WELLS: 1
RRC#, WELL#.....: 269972 - 2H RRC DIST..: 10 FULL RI DECIMAL = .216710 DEPTH: 9664
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	442,820
01	HEMPHILL COUNTY	1.000000	442,820
30	CANADIAN ISD (HEMPHI	1.000000	442,820
60	HEMPHILL CO HOSPITAL	1.000000	442,820
62	HEMPHILL CO UNDERGRO	1.000000	442,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	465	40,534	0	61.69	3.10	3.10	.00	22469
2	359	35,371	0	62.78	3.07	3.07	.00	17654
3	291	31,592	0	63.88	3.05	3.05	.00	14561
4	244	28,685	0	65.00	3.03	3.03	.00	12423
5	208	26,367	0	66.15	3.01	3.01	.00	10777
6	182	24,467	0	67.32	2.98	2.98	.00	9597
7	161	22,876	0	67.32	2.98	2.98	.00	8490
8	143	21,520	0	67.32	2.98	2.98	.00	7541
9	129	20,348	0	67.32	2.98	2.98	.00	6802
10	118	19,326	0	67.32	2.98	2.98	.00	6222
11	108	18,422	0	67.32	2.98	2.98	.00	5695
12	98	17,617	0	67.32	2.98	2.98	.00	5168
13	94	16,895	0	67.32	2.98	2.98	.00	4957
14	84	16,241	0	67.32	2.98	2.98	.00	4429
15	81	15,649	0	67.32	2.98	2.98	.00	4271
16	72	15,106	0	67.32	2.98	2.98	.00	3797
17	70	14,609	0	67.32	2.98	2.98	.00	3691
18	67	14,154	0	67.32	2.98	2.98	.00	3533
19	60	13,728	0	67.32	2.98	2.98	.00	3164
20	58	13,316	0	67.32	2.98	2.98	.00	3058
21	56	12,917	0	67.32	2.98	2.98	.00	2953
	3,148	439,740	0					161,252

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98425	0	120894	32500	88,394	82,427	31327
2	85057	0	102711	32500	70,211	56,932	23346
3	75474	0	90035	32500	57,535	40,569	17951
4	68080	0	80503	32500	48,003	29,432	14080
5	62166	0	72943	32500	40,443	21,562	11191
6	57111	0	66708	32500	34,208	15,860	8977
7	53397	0	61887	32500	29,387	11,848	7306
8	50232	0	57773	32500	25,273	8,860	5983
9	47496	0	54298	32500	21,798	6,645	4933
10	45111	0	51333	32500	18,833	4,992	4091
11	43001	0	48696	32500	16,196	3,733	3404
12	41122	0	46290	32500	13,790	2,764	2838
13	39436	0	44393	32500	11,893	2,073	2388
14	37910	0	42339	32500	9,839	1,491	1997
15	36528	0	40799	32500	8,299	1,094	1689
16	35260	0	39057	32500	6,557	752	1418
17	34100	0	37791	32500	5,291	527	1204
18	33038	0	36571	32500	4,071	353	1022
19	32044	0	35208	32500	2,708	204	862
20	31082	0	34140	32500	1,640	108	734
21	30151	0	33104	32500	604	34	625
	1036221	0	1197473	682500	514,973	292,260	147366

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .900 De/Dt: 25.0 / 3.0
GAS: 120.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,650
LAST YR RI VAL: 130,420
LAST YR 8/8 VAL: 381,070

LAST YR OIL PROD: 547
LAST YR GAS PROD: 47,200

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV:	15.96	EQUIP VAL:	3,188		
$/BBLPROD:	0	WI OIL VAL:	39,356	RI OIL VAL:	19,844
WI PAYOUT:	4.8	GAS VAL:	252,904	GAS VAL:	127,522
RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	442,820	WI TOTAL:	295,450	RI TOTAL:	147,370

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406719 - SMITH HMH #1HA FULL WI DECIMAL = .788385 #WELLS: 1
RRC#, WELL#.....: 270139 - 1HA RRC DIST..: 10 FULL RI DECIMAL = .211615 DEPTH: 9464
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	832,170
01	HEMPHILL COUNTY	1.000000	832,170
30	CANADIAN ISD (HEMPHI	1.000000	832,170
60	HEMPHILL CO HOSPITAL	1.000000	832,170
62	HEMPHILL CO UNDERGRO	1.000000	832,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		111	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 695,920
LAST YR RI VAL: 257,460
LAST YR 8/8 VAL: 953,380

LAST YR OIL PROD: 1,509
LAST YR GAS PROD: 39,931

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,396	39,903	0	61.69	2.70	2.70	.00	67895
2	1,242	38,705	0	62.78	2.68	2.68	.00	61473
3	1,123	37,544	0	63.88	2.66	2.66	.00	56557
4	1,029	36,418	0	65.00	2.63	2.63	.00	52731
5	954	35,325	0	66.15	2.62	2.62	.00	49753
6	889	34,266	0	67.32	2.60	2.60	.00	47183
7	835	33,238	0	67.32	2.60	2.60	.00	44317
8	788	32,240	0	67.32	2.60	2.60	.00	41822
9	748	31,273	0	67.32	2.60	2.60	.00	39699
10	712	30,335	0	67.32	2.60	2.60	.00	37789
11	681	29,425	0	67.32	2.60	2.60	.00	36143
12	651	28,542	0	67.32	2.60	2.60	.00	34551
13	626	27,686	0	67.32	2.60	2.60	.00	33224
14	603	26,855	0	67.32	2.60	2.60	.00	32004
15	582	26,050	0	67.32	2.60	2.60	.00	30889
16	562	25,268	0	67.32	2.60	2.60	.00	29828
17	545	24,510	0	67.32	2.60	2.60	.00	28925
18	527	23,775	0	67.32	2.60	2.60	.00	27970
19	511	23,061	0	67.32	2.60	2.60	.00	27121
20	496	22,370	0	67.32	2.60	2.60	.00	26325
21	481	21,699	0	67.32	2.60	2.60	.00	25529
22	467	21,048	0	67.32	2.60	2.60	.00	24786
23	453	20,416	0	67.32	2.60	2.60	.00	24043
24	439	19,804	0	67.32	2.60	2.60	.00	23300
25	426	19,209	0	67.32	2.60	2.60	.00	22610
26	413	18,633	0	67.32	2.60	2.60	.00	21920
27	401	18,074	0	67.32	2.60	2.60	.00	21283
28	389	17,532	0	67.32	2.60	2.60	.00	20646
	18,969	763,204	0					990,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84939	0	152834	33000	119,834	111,745	38421
2	81781	0	143254	33000	110,254	89,402	31590
3	78735	0	135292	33000	102,292	72,127	26171
4	75512	0	128243	33000	95,243	58,397	21761
5	72968	0	122721	33000	89,721	47,836	18266
6	70239	0	117422	33000	84,422	39,140	15332
7	68131	0	112448	33000	79,448	32,030	12879
8	66088	0	107910	33000	74,910	26,261	10842
9	64105	0	103804	33000	70,804	21,584	9149
10	62182	0	99971	33000	66,971	17,753	7728
11	60316	0	96459	33000	63,459	14,628	6541
12	58507	0	93058	33000	60,058	12,038	5535
13	56752	0	89976	33000	56,976	9,930	4695
14	55049	0	87053	33000	54,053	8,192	3985
15	53398	0	84287	33000	51,287	6,759	3384
16	51796	0	81624	33000	48,624	5,572	2874
17	50242	0	79167	33000	46,167	4,600	2446
18	48735	0	76705	33000	43,705	3,787	2079
19	47272	0	74393	33000	41,393	3,119	1769
20	45854	0	72179	33000	39,179	2,567	1505
21	44479	0	70008	33000	37,008	2,108	1281
22	43144	0	67930	33000	34,930	1,730	1090
23	41850	0	65893	33000	32,893	1,417	927
24	40594	0	63894	33000	30,894	1,158	789
25	39377	0	61987	33000	28,987	944	671
26	38195	0	60115	33000	27,115	768	571
27	37049	0	58332	33000	25,332	624	486
28	35938	0	56584	33000	23,584	505	414
	1573227	0	2563543	924000	1,639,543	596,721	233181

$/BBLRESV: 15.41 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 230,517 RI OIL VAL: 90,079
WI PAYOUT: 6.0 GAS VAL: 366,203 GAS VAL: 143,101
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 832,170 WI TOTAL: 598,990 RI TOTAL: 233,180

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406684 - WEBB 187 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270266 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9590
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	173,710
01	HEMPHILL COUNTY	1.000000	173,710
30	CANADIAN ISD (HEMPHI	1.000000	173,710
60	HEMPHILL CO HOSPITAL	1.000000	173,710
62	HEMPHILL CO UNDERGRO	1.000000	173,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	377	13,154	0	61.69	3.54	3.54	.00	17443
2	300	12,520	0	62.78	3.51	3.51	.00	14126
3	255	11,955	0	63.88	3.48	3.48	.00	12217
4	224	11,453	0	65.00	3.46	3.46	.00	10920
5	200	10,998	0	66.15	3.43	3.43	.00	9923
6	183	10,586	0	67.32	3.40	3.40	.00	9240
7	169	10,212	0	67.32	3.40	3.40	.00	8533
8	156	9,868	0	67.32	3.40	3.40	.00	7876
9	145	9,554	0	67.32	3.40	3.40	.00	7321
10	138	9,262	0	67.32	3.40	3.40	.00	6968
11	132	8,984	0	67.32	3.40	3.40	.00	6665
12	122	8,714	0	67.32	3.40	3.40	.00	6160
13	118	8,453	0	67.32	3.40	3.40	.00	5958
14	112	8,199	0	67.32	3.40	3.40	.00	5655
	2,631	143,912	0					129,005

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34924	0	52367	26000	26,367	24,587	16348
2	32959	0	47085	26000	21,085	17,098	12895
3	31203	0	43420	26000	17,420	12,283	10431
4	29721	0	40641	26000	14,641	8,977	8564
5	28292	0	38215	26000	12,215	6,512	7064
6	26994	0	36234	26000	10,234	4,745	5875
7	26041	0	34574	26000	8,574	3,457	4918
8	25163	0	33039	26000	7,039	2,468	4123
9	24363	0	31684	26000	5,684	1,733	3467
10	23618	0	30586	26000	4,586	1,216	2937
11	22909	0	29574	26000	3,574	824	2490
12	22221	0	28381	26000	2,381	477	2096
13	21555	0	27513	26000	1,513	264	1783
14	20907	0	26562	26000	562	85	1509
	370870	0	499875	364000	135,875	84,726	84500

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

$/BBLRESV: 11.08 EQUIP VAL: 4,485
$/BBLPROD: 0 WI OIL VAL: 21,866 RI OIL VAL: 21,807
WI PAYOUT: 4.8 GAS VAL: 62,860 GAS VAL: 62,693
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,710 WI TOTAL: 89,210 RI TOTAL: 84,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.600 De/Dt: 23.0 / 3.0
GAS: 37.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,360
LAST YR RI VAL: 94,410
LAST YR 8/8 VAL: 201,770

LAST YR OIL PROD: 458
LAST YR GAS PROD: 13,993

REMARKS1:
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406685 - BENJAMIN 120 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 270280 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8156
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	29,880
01	HEMPHILL COUNTY	1.000000	29,880
30	CANADIAN ISD (HEMPHI	1.000000	29,880
60	HEMPHILL CO HOSPITAL	1.000000	29,880
62	HEMPHILL CO UNDERGRO	1.000000	29,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,150	6,120	0	61.69	1.30	1.30	.00	57642
	1,150	6,120	0					57,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6464	0	64106	56000	8,106	7,558	13856
	6464	0	64106	56000	8,106	7,558	13856

$/BBLRESV: 7.27 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 6,796 RI OIL VAL: 12,459
WI PAYOUT: .0 GAS VAL: 762 GAS VAL: 1,397
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,880 WI TOTAL: 16,020 RI TOTAL: 13,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.700 De/Dt: 35.0 / 3.0
GAS: 26.0 D B: .200 De/Dt: 60.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,550
LAST YR RI VAL: 49,980
LAST YR 8/8 VAL: 101,530

LAST YR OIL PROD: 1,522
LAST YR GAS PROD: 9,651

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406741 - SMITH HMH #1HD FULL WI DECIMAL = .788385 #WELLS: 1
RRC#, WELL#.....: 270353 - 1HD RRC DIST..: 10 FULL RI DECIMAL = .211615 DEPTH: 9606
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	171,930
01	HEMPHILL COUNTY	1.000000	171,930
30	CANADIAN ISD (HEMPHI	1.000000	171,930
60	HEMPHILL CO HOSPITAL	1.000000	171,930
62	HEMPHILL CO UNDERGRO	1.000000	171,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	16,177	0	61.69	2.98	2.98	.00	11138
2	199	15,691	0	62.78	2.95	2.95	.00	9849
3	179	15,220	0	63.88	2.93	2.93	.00	9015
4	166	14,764	0	65.00	2.91	2.91	.00	8507
5	156	14,321	0	66.15	2.89	2.89	.00	8136
6	145	13,891	0	67.32	2.86	2.86	.00	7696
7	141	13,474	0	67.32	2.86	2.86	.00	7483
8	132	13,070	0	67.32	2.86	2.86	.00	7006
9	128	12,678	0	67.32	2.86	2.86	.00	6793
10	120	12,298	0	67.32	2.86	2.86	.00	6369
11	116	11,929	0	67.32	2.86	2.86	.00	6157
12	113	11,571	0	67.32	2.86	2.86	.00	5997
13	110	11,224	0	67.32	2.86	2.86	.00	5838
14	107	10,887	0	67.32	2.86	2.86	.00	5679
15	104	10,560	0	67.32	2.86	2.86	.00	5520
16	101	10,244	0	67.32	2.86	2.86	.00	5360
17	98	9,936	0	67.32	2.86	2.86	.00	5201
18	96	9,638	0	67.32	2.86	2.86	.00	5095
19	93	9,349	0	67.32	2.86	2.86	.00	4936
	2,533	236,922	0					131,775

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		45	
		3.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38006	0	49144	26000	23,144	21,582	12353
2	36495	0	46344	26000	20,344	16,497	10220
3	35160	0	44175	26000	18,175	12,816	8545
4	33872	0	42379	26000	16,379	10,043	7191
5	32630	0	40766	26000	14,766	7,872	6068
6	31323	0	39019	26000	13,019	6,036	5095
7	30383	0	37866	26000	11,866	4,783	4337
8	29472	0	36478	26000	10,478	3,673	3665
9	28587	0	35380	26000	9,380	2,859	3118
10	27730	0	34099	26000	8,099	2,146	2636
11	26898	0	33055	26000	7,055	1,626	2242
12	26091	0	32088	26000	6,088	1,220	1909
13	25308	0	31146	26000	5,146	897	1626
14	24549	0	30228	26000	4,228	641	1384
15	23813	0	29333	26000	3,333	439	1178
16	23098	0	28458	26000	2,458	282	1003
17	22405	0	27606	26000	1,606	160	853
18	21733	0	26828	26000	828	71	727
19	21081	0	26017	26000	17	2	618
	538634	0	670409	494000	176,409	93,645	74768

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.700 De/Dt: 15.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,490
LAST YR RI VAL: 50,230
LAST YR 8/8 VAL: 116,720

LAST YR OIL PROD: 290
LAST YR GAS PROD: 16,735

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.22 EQUIP VAL: 3,514
$/BBLPROD: 0 WI OIL VAL: 18,407 RI OIL VAL: 14,696
WI PAYOUT: 5.3 GAS VAL: 75,238 GAS VAL: 60,072
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 171,930 WI TOTAL: 97,160 RI TOTAL: 74,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406720 - SPORTSMAN GW 49 #6HA FULL WI DECIMAL = .758150 #WELLS: 1
RRC#, WELL#.....: 270465 - 6HA RRC DIST..: 10 FULL RI DECIMAL = .241850 DEPTH: 11139
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,273,210
01	HEMPHILL COUNTY	1.000000	1,273,210
30	CANADIAN ISD (HEMPHI	1.000000	1,273,210
60	HEMPHILL CO HOSPITAL	1.000000	1,273,210
62	HEMPHILL CO UNDERGRO	1.000000	1,273,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 14.0 / 3.0
GAS: 224.0 D B: 1.000 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,830
LAST YR RI VAL: 347,850
LAST YR 8/8 VAL: 919,680

LAST YR OIL PROD: 1,037
LAST YR GAS PROD: 75,425

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	942	80,097	0	61.69	3.30	3.30	.00	44058
2	817	76,956	0	62.78	3.27	3.27	.00	38886
3	722	74,050	0	63.88	3.26	3.26	.00	34967
4	645	71,357	0	65.00	3.23	3.23	.00	31785
5	584	68,852	0	66.15	3.20	3.20	.00	29289
6	534	66,517	0	67.32	3.18	3.18	.00	27255
7	490	64,337	0	67.32	3.18	3.18	.00	25009
8	455	62,293	0	67.32	3.18	3.18	.00	23223
9	423	60,375	0	67.32	3.18	3.18	.00	21589
10	396	58,564	0	67.32	3.18	3.18	.00	20211
11	372	56,807	0	67.32	3.18	3.18	.00	18986
12	351	55,103	0	67.32	3.18	3.18	.00	17915
13	331	53,450	0	67.32	3.18	3.18	.00	16894
14	315	51,847	0	67.32	3.18	3.18	.00	16077
15	298	50,292	0	67.32	3.18	3.18	.00	15210
16	284	48,783	0	67.32	3.18	3.18	.00	14495
17	271	47,320	0	67.32	3.18	3.18	.00	13831
18	260	45,900	0	67.32	3.18	3.18	.00	13270
19	249	44,523	0	67.32	3.18	3.18	.00	12709
20	240	43,187	0	67.32	3.18	3.18	.00	12249
21	228	41,891	0	67.32	3.18	3.18	.00	11637
22	221	40,634	0	67.32	3.18	3.18	.00	11280
23	214	39,415	0	67.32	3.18	3.18	.00	10922
24	204	38,233	0	67.32	3.18	3.18	.00	10412
25	198	37,086	0	67.32	3.18	3.18	.00	10106
26	192	35,973	0	67.32	3.18	3.18	.00	9799
27	186	34,894	0	67.32	3.18	3.18	.00	9493
28	180	33,847	0	67.32	3.18	3.18	.00	9187
	10,602	1,482,583	0					530,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200394	0	244452	81000	163,452	152,419	73035
2	190786	0	229672	76950	152,722	123,837	60194
3	183020	0	217987	73103	144,884	102,159	50113
4	174741	0	206526	69448	137,078	84,048	41648
5	167040	0	196329	69448	126,881	67,648	34730
6	160367	0	187622	69448	118,174	54,788	29113
7	155111	0	180120	69448	110,672	44,618	24517
8	150183	0	173406	69448	103,958	36,444	20704
9	145559	0	167148	69448	97,700	29,783	17506
10	141193	0	161404	69448	91,956	24,375	14829
11	136957	0	155943	69448	86,495	19,937	12568
12	132849	0	150764	69448	81,316	16,299	10659
13	128864	0	145758	69448	76,310	13,300	9039
14	124999	0	141076	69448	71,628	10,856	7674
15	121250	0	136460	69448	67,012	8,832	6512
16	117612	0	132107	69448	62,659	7,181	5530
17	114085	0	127916	69448	58,468	5,826	4697
18	110661	0	123931	69448	54,483	4,721	3991
19	107341	0	120050	69448	50,602	3,813	3391
20	104120	0	116369	69448	46,921	3,074	2884
21	100996	0	112633	69448	43,185	2,460	2449
22	97965	0	109245	69448	39,797	1,971	2083
23	95026	0	105948	69448	36,500	1,572	1773
24	92177	0	102589	69448	33,141	1,241	1506
25	89411	0	99517	69448	30,069	979	1281
26	86728	0	96527	69448	27,079	767	1090
27	84127	0	93620	69448	24,172	595	927
28	81602	0	90789	69448	21,341	458	789
	3595164	0	4125908	1967253	2,158,655	824,001	445232

$/BBLRESV: 13.19 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 105,996 RI OIL VAL: 57,273
WI PAYOUT: 5.9 GAS VAL: 718,004 GAS VAL: 387,959
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,273,210 WI TOTAL: 827,980 RI TOTAL: 445,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406721 - HUFF 32 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270502 - 7H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11252
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	634,060
01	HEMPHILL COUNTY	1.000000	634,060
30	CANADIAN ISD (HEMPHI	1.000000	634,060
60	HEMPHILL CO HOSPITAL	1.000000	634,060
62	HEMPHILL CO UNDERGRO	1.000000	634,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 2.600 De/Dt: 17.0 / 3.0
GAS: 140.0 D B: 1.900 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,000
LAST YR RI VAL: 205,540
LAST YR 8/8 VAL: 494,540

LAST YR OIL PROD: 603
LAST YR GAS PROD: 52,409

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	491	48,968	0	61.69	3.23	3.23	.00	22717
2	419	45,317	0	62.78	3.20	3.20	.00	19729
3	375	42,360	0	63.88	3.18	3.18	.00	17966
4	345	39,901	0	65.00	3.15	3.15	.00	16819
5	321	37,814	0	66.15	3.13	3.13	.00	15926
6	304	36,017	0	67.32	3.11	3.11	.00	15349
7	288	34,447	0	67.32	3.11	3.11	.00	14541
8	275	33,059	0	67.32	3.11	3.11	.00	13885
9	264	31,822	0	67.32	3.11	3.11	.00	13329
10	253	30,713	0	67.32	3.11	3.11	.00	12774
11	245	29,707	0	67.32	3.11	3.11	.00	12370
12	238	28,790	0	67.32	3.11	3.11	.00	12017
13	229	27,926	0	67.32	3.11	3.11	.00	11562
14	222	27,088	0	67.32	3.11	3.11	.00	11209
15	216	26,275	0	67.32	3.11	3.11	.00	10906
16	210	25,487	0	67.32	3.11	3.11	.00	10603
17	209	24,722	0	67.32	3.11	3.11	.00	10552
18	203	23,980	0	67.32	3.11	3.11	.00	10249
19	197	23,261	0	67.32	3.11	3.11	.00	9947
20	195	22,563	0	67.32	3.11	3.11	.00	9846
21	189	21,886	0	67.32	3.11	3.11	.00	9543
22	183	21,229	0	67.32	3.11	3.11	.00	9240
23	178	20,592	0	67.32	3.11	3.11	.00	8987
24	180	19,974	0	67.32	3.11	3.11	.00	9088
25	175	19,375	0	67.32	3.11	3.11	.00	8836
26	170	18,794	0	67.32	3.11	3.11	.00	8583
27	165	18,230	0	67.32	3.11	3.11	.00	8331
28	171	17,683	0	67.32	3.11	3.11	.00	8634
	6,910	797,980	0					343,538

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118625	0	141342	49500	91,842	85,643	44127
2	108761	0	128490	49500	78,990	64,050	35188
3	101029	0	118995	49500	69,495	49,002	28585
4	94266	0	111085	49500	61,585	37,760	23408
5	88768	0	104694	49500	55,194	29,428	19352
6	84010	0	99359	49500	49,859	23,116	16110
7	80348	0	94889	49500	45,389	18,299	13496
8	77110	0	90995	49500	41,495	14,547	11352
9	74225	0	87554	49500	38,054	11,601	9583
10	71638	0	84412	49500	34,912	9,255	8103
11	69292	0	81662	49500	32,162	7,413	6877
12	67153	0	79170	49500	29,670	5,947	5849
13	65137	0	76699	49500	27,199	4,740	4970
14	63183	0	74392	49500	24,892	3,773	4228
15	61286	0	72192	49500	22,692	2,990	3600
16	59448	0	70051	49500	20,551	2,356	3064
17	57664	0	68216	49500	18,716	1,865	2617
18	55933	0	66182	49500	16,682	1,445	2227
19	54256	0	64203	49500	14,703	1,107	1896
20	52628	0	62474	49500	12,974	850	1618
21	51049	0	60592	49500	11,092	632	1377
22	49517	0	58757	49500	9,257	459	1171
23	48031	0	57018	49500	7,518	324	997
24	46589	0	55677	49500	6,177	231	853
25	45192	0	54028	49500	4,528	147	727
26	43837	0	52420	49500	2,920	83	618
27	42521	0	50852	49500	1,352	33	526
28	41246	0	49880	49500	380	9	452
	1872742	0	2216280	1386000	830,280	377,105	252971

$/BBLRESV: 11.28 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 58,454 RI OIL VAL: 39,212
WI PAYOUT: 5.5 GAS VAL: 318,651 GAS VAL: 213,759
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 634,060 WI TOTAL: 381,090 RI TOTAL: 252,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406722 - SANDERS 43 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270506 - 6H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11129
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	615,020
01	HEMPHILL COUNTY	1.000000	615,020
30	CANADIAN ISD (HEMPHI	1.000000	615,020
60	HEMPHILL CO HOSPITAL	1.000000	615,020
62	HEMPHILL CO UNDERGRO	1.000000	615,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 135.0 D B: 1.700 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,620
LAST YR RI VAL: 192,750
LAST YR 8/8 VAL: 517,370

LAST YR OIL PROD: 519
LAST YR GAS PROD: 49,750

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	464	48,009	0	61.69	2.87	2.87	.00	21468
2	399	45,609	0	62.78	2.85	2.85	.00	18787
3	355	43,329	0	63.88	2.83	2.83	.00	17008
4	321	41,163	0	65.00	2.81	2.81	.00	15649
5	292	39,105	0	66.15	2.79	2.79	.00	14487
6	270	37,150	0	67.32	2.77	2.77	.00	13632
7	252	35,293	0	67.32	2.77	2.77	.00	12723
8	236	33,528	0	67.32	2.77	2.77	.00	11916
9	222	31,852	0	67.32	2.77	2.77	.00	11209
10	211	30,259	0	67.32	2.77	2.77	.00	10653
11	201	28,746	0	67.32	2.77	2.77	.00	10148
12	192	27,309	0	67.32	2.77	2.77	.00	9694
13	181	25,944	0	67.32	2.77	2.77	.00	9139
14	176	24,647	0	67.32	2.77	2.77	.00	8886
15	168	23,415	0	67.32	2.77	2.77	.00	8482
16	163	22,244	0	67.32	2.77	2.77	.00	8230
17	156	21,132	0	67.32	2.77	2.77	.00	7876
18	151	20,075	0	67.32	2.77	2.77	.00	7624
19	144	19,071	0	67.32	2.77	2.77	.00	7271
20	140	18,117	0	67.32	2.77	2.77	.00	7069
21	139	17,211	0	67.32	2.77	2.77	.00	7018
22	132	16,350	0	67.32	2.77	2.77	.00	6665
23	128	15,533	0	67.32	2.77	2.77	.00	6463
24	124	14,756	0	67.32	2.77	2.77	.00	6261
	5,217	679,847	0					258,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103339	0	124807	36000	88,807	82,813	38964
2	97489	0	116276	36000	80,276	65,094	31843
3	91966	0	108974	36000	72,974	51,455	26177
4	86751	0	102400	36000	66,400	40,713	21577
5	81827	0	96314	36000	60,314	32,157	17803
6	77179	0	90811	36000	54,811	25,412	14724
7	73321	0	86044	36000	50,044	20,175	12239
8	69654	0	81570	36000	45,570	15,975	10177
9	66173	0	77382	36000	41,382	12,615	8469
10	62863	0	73516	36000	37,516	9,945	7058
11	59720	0	69868	36000	33,868	7,807	5884
12	56734	0	66428	36000	30,428	6,099	4907
13	53899	0	63038	36000	27,038	4,712	4085
14	51204	0	60090	36000	24,090	3,651	3415
15	48645	0	57127	36000	21,127	2,785	2848
16	46212	0	54442	36000	18,442	2,113	2381
17	43902	0	51778	36000	15,778	1,573	1986
18	41706	0	49330	36000	13,330	1,155	1661
19	39620	0	46891	36000	10,891	820	1385
20	37638	0	44707	36000	8,707	570	1158
21	35756	0	42774	36000	6,774	386	971
22	33967	0	40632	36000	4,632	230	810
23	32270	0	38733	36000	2,733	117	677
24	30656	0	36917	36000	917	34	566
	1422491	0	1680849	864000	816,849	388,406	221765

$/BBLRESV: 15.26 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 59,700 RI OIL VAL: 34,087
WI PAYOUT: 5.4 GAS VAL: 328,705 GAS VAL: 187,678
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 615,020 WI TOTAL: 393,250 RI TOTAL: 221,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406686 - MCQUIDDY 139 #1H FULL WI DECIMAL = .799246 #WELLS: 1
RRC#, WELL#.....: 270649 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200754 DEPTH: 9410
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	512,560
01	HEMPHILL COUNTY	1.000000	512,560
30	CANADIAN ISD (HEMPHI	1.000000	512,560
60	HEMPHILL CO HOSPITAL	1.000000	512,560
62	HEMPHILL CO UNDERGRO	1.000000	512,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 128.0 D B: 1.000 De/Dt: 6.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,060
LAST YR RI VAL: 127,290
LAST YR 8/8 VAL: 398,350

LAST YR OIL PROD: 519
LAST YR GAS PROD: 43,004

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 13B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	469	45,285	0	61.69	2.74	2.74	.00	23124
2	368	42,643	0	62.78	2.71	2.71	.00	18465
3	300	40,294	0	63.88	2.70	2.70	.00	15317
4	255	38,192	0	65.00	2.68	2.68	.00	13248
5	220	36,282	0	66.15	2.65	2.65	.00	11631
6	194	34,468	0	67.32	2.63	2.63	.00	10438
7	174	32,745	0	67.32	2.63	2.63	.00	9362
8	157	31,108	0	67.32	2.63	2.63	.00	8447
9	142	29,553	0	67.32	2.63	2.63	.00	7640
10	132	28,075	0	67.32	2.63	2.63	.00	7102
11	120	26,671	0	67.32	2.63	2.63	.00	6457
12	111	25,337	0	67.32	2.63	2.63	.00	5972
13	105	24,070	0	67.32	2.63	2.63	.00	5650
14	96	22,867	0	67.32	2.63	2.63	.00	5165
15	91	21,724	0	67.32	2.63	2.63	.00	4896
16	84	20,638	0	67.32	2.63	2.63	.00	4520
17	80	19,606	0	67.32	2.63	2.63	.00	4304
18	78	18,626	0	67.32	2.63	2.63	.00	4197
19	72	17,695	0	67.32	2.63	2.63	.00	3874
20	68	16,810	0	67.32	2.63	2.63	.00	3659
21	65	15,970	0	67.32	2.63	2.63	.00	3497
22	60	15,172	0	67.32	2.63	2.63	.00	3228
	3,441	603,831	0					180,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99171	0	122295	34500	87,795	81,869	28770
2	92363	0	110828	34500	76,328	61,892	22870
3	86953	0	102270	34500	67,770	47,785	18512
4	81806	0	95054	34500	60,554	37,129	15093
5	76845	0	88476	34500	53,976	28,778	12324
6	72452	0	82890	34500	48,390	22,435	10128
7	68831	0	78193	34500	43,693	17,615	8381
8	65390	0	73837	34500	39,337	13,790	6941
9	62121	0	69761	34500	35,261	10,749	5753
10	59014	0	66116	34500	31,616	8,381	4783
11	56063	0	62520	34500	28,020	6,458	3968
12	53259	0	59231	34500	24,731	4,957	3297
13	50596	0	56246	34500	21,746	3,790	2747
14	48067	0	53232	34500	18,732	2,839	2280
15	45664	0	50560	34500	16,060	2,116	1900
16	43381	0	47901	34500	13,401	1,535	1579
17	41212	0	45516	34500	11,016	1,097	1316
18	39152	0	43349	34500	8,849	767	1099
19	37195	0	41069	34500	6,569	495	913
20	35335	0	38994	34500	4,494	294	760
21	33569	0	37066	34500	2,566	146	635
22	31892	0	35120	34500	620	31	527
	1280331	0	1460524	759000	701,524	354,948	154576

$/BBLRESV: 15.92 EQUIP VAL: 3,036
$/BBLPROD: 0 WI OIL VAL: 43,792 RI OIL VAL: 19,071
WI PAYOUT: 5.2 GAS VAL: 311,156 GAS VAL: 135,505
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 512,560 WI TOTAL: 357,980 RI TOTAL: 154,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406723 - WRIGHT 122 #3H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 270680 - 3H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10436
OPERATOR#, AGENT#: 703395 - 40
OPERATOR NAME....: RESOURCE OIL AND GAS
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,600
01	HEMPHILL COUNTY	1.000000	26,600
30	CANADIAN ISD (HEMPHI	1.000000	26,600
60	HEMPHILL CO HOSPITAL	1.000000	26,600
62	HEMPHILL CO UNDERGRO	1.000000	26,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	722	0	0	61.69	2.76	2.76	.00	36189
	722	0	0					36,189

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36189	32000	4,189	3,906	7821
	0	0	36189	32000	4,189	3,906	7821

$/BBLRESV: 6.66 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 3,906 RI OIL VAL: 7,821
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,600 WI TOTAL: 18,780 RI TOTAL: 7,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.500 De/Dt: 24.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,750
LAST YR RI VAL: 44,800
LAST YR 8/8 VAL: 87,550

LAST YR OIL PROD: 982
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406740 - SUE 14 HMH #1H FULL WI DECIMAL = .804166 #WELLS: 1
RRC#, WELL#.....: 270765 - 1H RRC DIST..: 10 FULL RI DECIMAL = .195834 DEPTH: 8770
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,523,370
01	HEMPHILL COUNTY	1.000000	1,523,370
30	CANADIAN ISD (HEMPHI	1.000000	1,523,370
60	HEMPHILL CO HOSPITAL	1.000000	1,523,370
62	HEMPHILL CO UNDERGRO	1.000000	1,523,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500		134	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 3.500 De/Dt: 7.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,180
LAST YR RI VAL: 139,380
LAST YR 8/8 VAL: 434,560

LAST YR OIL PROD: 2,674
LAST YR GAS PROD: 51,720

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,560	47,672	0	61.69	3.42	3.42	.00	126999
2	2,397	45,288	0	62.78	3.40	3.40	.00	121014
3	2,275	43,023	0	63.88	3.38	3.38	.00	116867
4	2,177	40,872	0	65.00	3.35	3.35	.00	113793
5	2,094	38,829	0	66.15	3.33	3.33	.00	111392
6	2,024	36,887	0	67.32	3.30	3.30	.00	109572
7	1,963	35,043	0	67.32	3.30	3.30	.00	106270
8	1,904	33,291	0	67.32	3.30	3.30	.00	103076
9	1,847	31,626	0	67.32	3.30	3.30	.00	99990
10	1,792	30,045	0	67.32	3.30	3.30	.00	97012
11	1,738	28,542	0	67.32	3.30	3.30	.00	94089
12	1,686	27,115	0	67.32	3.30	3.30	.00	91274
13	1,635	25,760	0	67.32	3.30	3.30	.00	88513
14	1,586	24,472	0	67.32	3.30	3.30	.00	85860
15	1,538	23,248	0	67.32	3.30	3.30	.00	83262
16	1,492	22,086	0	67.32	3.30	3.30	.00	80772
17	1,447	20,981	0	67.32	3.30	3.30	.00	78335
18	1,404	19,932	0	67.32	3.30	3.30	.00	76008
19	1,362	18,935	0	67.32	3.30	3.30	.00	73734
20	1,321	17,989	0	67.32	3.30	3.30	.00	71514
21	1,281	17,089	0	67.32	3.30	3.30	.00	69349
22	1,243	16,235	0	67.32	3.30	3.30	.00	67292
23	1,206	15,423	0	67.32	3.30	3.30	.00	65289
24	1,170	14,652	0	67.32	3.30	3.30	.00	63340
25	1,135	13,919	0	67.32	3.30	3.30	.00	61445
26	1,101	13,223	0	67.32	3.30	3.30	.00	59604
27	1,068	12,562	0	67.32	3.30	3.30	.00	57818
28	1,036	11,934	0	67.32	3.30	3.30	.00	56085
	45,482	726,673	0					2,429,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131110	0	258109	39500	218,609	203,853	58869
2	123826	0	244840	39500	205,340	166,504	48986
3	116943	0	233810	39500	194,310	137,010	41033
4	110109	0	223902	39500	184,402	113,064	34470
5	103979	0	215371	39500	175,871	93,768	29085
6	97891	0	207463	39500	167,963	77,871	24575
7	92996	0	199266	39500	159,766	64,410	20706
8	88346	0	191422	39500	151,922	53,258	17447
9	83929	0	183919	39500	144,419	44,025	14706
10	79733	0	176745	39500	137,245	36,381	12396
11	75746	0	169835	39500	130,335	30,042	10449
12	71959	0	163233	39500	123,733	24,801	8809
13	68361	0	156874	39500	117,374	20,457	7426
14	64943	0	150803	39500	111,303	16,870	6262
15	61695	0	144957	39500	105,457	13,898	5280
16	58611	0	139383	39500	99,883	11,447	4454
17	55680	0	134015	39500	94,515	9,418	3757
18	52896	0	128904	39500	89,404	7,747	3170
19	50251	0	123985	39500	84,485	6,366	2674
20	47739	0	119253	39500	79,753	5,226	2256
21	45352	0	114701	39500	75,201	4,285	1904
22	43084	0	110376	39500	70,876	3,511	1607
23	40930	0	106219	39500	66,719	2,874	1357
24	38884	0	102224	39500	62,724	2,349	1146
25	36939	0	98384	39500	58,884	1,919	967
26	35092	0	94696	39500	55,196	1,564	816
27	33338	0	91156	39500	51,656	1,272	689
28	31671	0	87756	39500	48,256	1,034	582
	1942033	0	4371601	1106000	3,265,601	1,155,224	365878

$/BBLRESV: 17.55 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 642,028 RI OIL VAL: 203,341
WI PAYOUT: 6.1 GAS VAL: 513,194 GAS VAL: 162,537
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,523,370 WI TOTAL: 1,157,490 RI TOTAL: 365,880

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406687 - WEBB #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270787 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,438	0	61.69	4.63	4.63	.00	0
	0	1,438	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4993	0	4993	8100	-3,107	-2,897	1558
	4993	0	4993	8100	3,107-	2,897-	1558

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,430
01	HEMPHILL COUNTY	1.000000	16,430
30	CANADIAN ISD (HEMPHI	1.000000	16,430
60	HEMPHILL CO HOSPITAL	1.000000	16,430
62	HEMPHILL CO UNDERGRO	1.000000	16,430

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,558
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,430 WI TOTAL: 14,870 RI TOTAL: 1,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100		4	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 1,449

REMARKS1:
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406726 - JARVIS BILLY & SONS #4215 FULL WI DECIMAL = .872500 #WELLS: 1
RRC#, WELL#.....: 270795 - 4215 RRC DIST..: 10 FULL RI DECIMAL = .127500 DEPTH: 11851
OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 15211100
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	58,120
01	HEMPHILL COUNTY	1.000000	58,120
30	CANADIAN ISD (HEMPHI	1.000000	58,120
60	HEMPHILL CO HOSPITAL	1.000000	58,120
62	HEMPHILL CO UNDERGRO	1.000000	58,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,847	0	61.69	2.86	2.86	.00	0
2	0	8,316	0	62.78	2.84	2.84	.00	0
3	0	7,817	0	63.88	2.82	2.82	.00	0
4	0	7,348	0	65.00	2.80	2.80	.00	0
5	0	6,907	0	66.15	2.77	2.77	.00	0
6	0	6,492	0	67.32	2.76	2.76	.00	0
7	0	6,103	0	67.32	2.76	2.76	.00	0
8	0	5,737	0	67.32	2.76	2.76	.00	0
9	0	5,392	0	67.32	2.76	2.76	.00	0
10	0	5,069	0	67.32	2.76	2.76	.00	0
	0	68,028	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22076	0	22076	11500	10,576	9,862	3021
2	20607	0	20607	11500	9,107	7,385	2474
3	19234	0	19234	11500	7,734	5,453	2026
4	17952	0	17952	11500	6,452	3,956	1658
5	16694	0	16694	11500	5,194	2,769	1352
6	15635	0	15635	11500	4,135	1,917	1111
7	14697	0	14697	11500	3,197	1,289	917
8	13815	0	13815	11500	2,315	812	756
9	12987	0	12987	11500	1,487	453	623
10	12207	0	12207	11500	707	187	514
	165904	0	165904	115000	50,904	34,083	14452

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: .00 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.1 GAS VAL: 34,083 GAS VAL: 14,452
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 58,120 WI TOTAL: 43,670 RI TOTAL: 14,450

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		25	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,320
LAST YR RI VAL: 13,420
LAST YR 8/8 VAL: 48,740

LAST YR OIL PROD:
LAST YR GAS PROD: 10,455

REMARKS1: RECLASS FROM RC 109110
REMARKS2: PREV OP PANTERA ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406727 - LOHR #702H FULL WI DECIMAL = .750645 #WELLS: 1
RRC#, WELL#.....: 270894 - 702H RRC DIST..: 10 FULL RI DECIMAL = .249355 DEPTH: 10129
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	197,370
01	HEMPHILL COUNTY	1.000000	197,370
30	CANADIAN ISD (HEMPHI	1.000000	197,370
60	HEMPHILL CO HOSPITAL	1.000000	197,370
62	HEMPHILL CO UNDERGRO	1.000000	197,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 2.100 De/Dt: 26.0 / 3.0
GAS: 106.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,590
LAST YR RI VAL: 152,690
LAST YR 8/8 VAL: 354,280

LAST YR OIL PROD: 165
LAST YR GAS PROD: 41,035

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	118	33,510	0	61.69	3.16	3.16	.00	5464
2	91	26,597	0	62.78	3.14	3.14	.00	4288
3	78	22,425	0	63.88	3.12	3.12	.00	3740
4	71	19,582	0	65.00	3.09	3.09	.00	3464
5	60	17,498	0	66.15	3.07	3.07	.00	2979
6	58	15,892	0	67.32	3.05	3.05	.00	2931
7	51	14,612	0	67.32	3.05	3.05	.00	2577
	527	150,116	0					25,443

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79487	0	84951	36000	48,951	45,647	26431
2	62690	0	66978	36000	30,978	25,119	18280
3	52520	0	56260	36000	20,260	14,286	13468
4	45420	0	48884	36000	12,884	7,900	10266
5	40324	0	43303	36000	7,303	3,894	7977
6	36384	0	39315	36000	3,315	1,537	6353
7	33454	0	36031	36000	31	13	5107
	350279	0	375722	252000	123,722	98,396	87882

$/BBLRESV: 16.84 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 6,663 RI OIL VAL: 5,951
WI PAYOUT: 3.7 GAS VAL: 91,733 GAS VAL: 81,931
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 197,370 WI TOTAL: 109,490 RI TOTAL: 87,880

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406728 - EWING, S HMH #1H FULL WI DECIMAL = .747570 #WELLS: 1
RRC#, WELL#.....: 270901 - 1H RRC DIST..: 10 FULL RI DECIMAL = .252430 DEPTH: 9386
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	137,060
01	HEMPHILL COUNTY	1.000000	137,060
30	CANADIAN ISD (HEMPHI	1.000000	137,060
60	HEMPHILL CO HOSPITAL	1.000000	137,060
62	HEMPHILL CO UNDERGRO	1.000000	137,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	295	20,932	0	61.69	2.94	2.94	.00	13605
2	175	17,445	0	62.78	2.91	2.91	.00	8213
3	126	15,154	0	63.88	2.90	2.90	.00	6017
4	100	13,513	0	65.00	2.87	2.87	.00	4859
5	82	12,269	0	66.15	2.85	2.85	.00	4055
6	71	11,282	0	67.32	2.83	2.83	.00	3573
7	60	10,478	0	67.32	2.83	2.83	.00	3020
	909	101,073	0					43,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46006	0	59611	25000	34,611	32,274	18853
2	37950	0	46163	25000	21,163	17,160	12806
3	32853	0	38870	25000	13,870	9,780	9458
4	28992	0	33851	25000	8,851	5,427	7226
5	26140	0	30195	25000	5,195	2,770	5654
6	23868	0	27441	25000	2,441	1,132	4508
7	22167	0	25187	25000	187	75	3629
	217976	0	261318	175000	86,318	68,618	62134

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

$/BBLRESV: 16.75 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 11,381 RI OIL VAL: 10,305
WI PAYOUT: 3.6 GAS VAL: 57,237 GAS VAL: 51,828
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 137,060 WI TOTAL: 74,930 RI TOTAL: 62,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.200 De/Dt: 50.0 / 3.0
GAS: 64.0 D B: 1.600 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,040
LAST YR RI VAL: 18,850
LAST YR 8/8 VAL: 38,890

LAST YR OIL PROD: 406
LAST YR GAS PROD: 25,503

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406738 - MATHERS #9014 FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 270953 - 9014 RRC DIST..: 10 FULL RI DECIMAL = .223137 DEPTH: 11950
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 34930210
GAS FIELD NAME...: GILL RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401462 HCG.....:
ALT RRC#: 270953 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.716700	98,780
01	HEMPHILL COUNTY	.716700	98,780
34	FT ELLIOTT CISD (HEM	.716700	98,780
60	HEMPHILL CO HOSPITAL	.716700	98,780
62	HEMPHILL CO UNDERGRO	.716700	98,780
87	AMARILLO P&A OVERLAP	.716700	98,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	17,587	0	61.69	2.87	2.87	.00	1581
2	26	16,416	0	62.78	2.85	2.85	.00	1288
3	21	15,421	0	63.88	2.83	2.83	.00	1048
4	16	14,565	0	65.00	2.81	2.81	.00	853
5	13	13,821	0	66.15	2.79	2.79	.00	695
6	10	13,161	0	67.32	2.77	2.77	.00	565
7	8	12,575	0	67.32	2.77	2.77	.00	452
8	6	12,052	0	67.32	2.77	2.77	.00	362
9	5	11,579	0	67.32	2.77	2.77	.00	289
10	4	11,151	0	67.32	2.77	2.77	.00	232
11	3	10,760	0	67.32	2.77	2.77	.00	185
12	2	10,402	0	67.32	2.77	2.77	.00	148
13	2	10,072	0	67.32	2.77	2.77	.00	118
14	1	9,768	0	67.32	2.77	2.77	.00	95
15	1	9,475	0	67.32	2.77	2.77	.00	76
	151	188,805	0					7,987

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39212	0	40793	20000	20,793	19,390	10974
2	36346	0	37634	20000	17,634	14,299	8881
3	33903	0	34951	20000	14,951	10,542	7235
4	31795	0	32648	20000	12,648	7,755	5928
5	29956	0	30651	20000	10,651	5,678	4882
6	28321	0	28886	20000	8,886	4,119	4036
7	27060	0	27512	20000	7,512	3,028	3371
8	25935	0	26297	20000	6,297	2,208	2827
9	24917	0	25206	20000	5,206	1,587	2377
10	23996	0	24228	20000	4,228	1,120	2004
11	23155	0	23340	20000	3,340	770	1693
12	22384	0	22532	20000	2,532	508	1435
13	21674	0	21792	20000	1,792	312	1217
14	21020	0	21115	20000	1,115	169	1034
15	20389	0	20465	20000	465	61	879
	410063	0	418050	300000	118,050	71,546	58773

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1		
	20.0	99	

$/BBLRESV: 11.73 EQUIP VAL: 7,511
$/BBLPROD: 17,526 WI OIL VAL: 1,367 RI OIL VAL: 1,123
WI PAYOUT: 5.3 GAS VAL: 70,179 GAS VAL: 57,650
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 137,830 WI TOTAL: 79,060 RI TOTAL: 58,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 50.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,940
LAST YR RI VAL: 31,940
LAST YR 8/8 VAL: 82,880

LAST YR OIL PROD: 15
LAST YR GAS PROD: 18,352

REMARKS1: PREV OP TECOLOTE
REMARKS2: RECLASS OF RRC 171506
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406729 - SHELBY 133 HMH #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 270966 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 9531
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	537	7,182	0	61.69	3.49	3.49	.00	26502
2	402	6,967	0	62.78	3.47	3.47	.00	20190
3	328	6,758	0	63.88	3.44	3.44	.00	16762
	1,267	20,907	0					63,454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	52,660
01	HEMPHILL COUNTY	1.000000	52,660
30	CANADIAN ISD (HEMPHI	1.000000	52,660
60	HEMPHILL CO HOSPITAL	1.000000	52,660
62	HEMPHILL CO UNDERGRO	1.000000	52,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20052	0	46554	33000	13,554	12,640	10901
2	19340	0	39530	33000	6,530	5,295	8119
3	18598	0	35360	33000	2,360	1,664	6371
	57990	0	121444	99000	22,444	19,599	25391

$/BBLRESV: 10.10 EQUIP VAL: 7,671
$/BBLPROD: 0 WI OIL VAL: 10,240 RI OIL VAL: 13,267
WI PAYOUT: .0 GAS VAL: 9,359 GAS VAL: 12,124
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,660 WI TOTAL: 27,270 RI TOTAL: 25,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 20.0 D B: 1.200 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,770
LAST YR RI VAL: 7,810
LAST YR 8/8 VAL: 16,580

LAST YR OIL PROD: 647
LAST YR GAS PROD: 6,677

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406689 - WRIGHT 151 #3H FULL WI DECIMAL = .815796 #WELLS: 1
RRC#, WELL#.....: 270967 - 3H RRC DIST..: 10 FULL RI DECIMAL = .184204 DEPTH: 10297
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,176,020
01	HEMPHILL COUNTY	1.000000	1,176,020
30	CANADIAN ISD (HEMPHI	1.000000	1,176,020
60	HEMPHILL CO HOSPITAL	1.000000	1,176,020
62	HEMPHILL CO UNDERGRO	1.000000	1,176,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500		155	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,830
LAST YR RI VAL: 139,630
LAST YR 8/8 VAL: 553,460

LAST YR OIL PROD: 853
LAST YR GAS PROD: 56,809

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	781	55,720	0	61.69	3.76	3.76	.00	39305
2	695	54,048	0	62.78	3.74	3.74	.00	35595
3	628	52,426	0	63.88	3.71	3.71	.00	32727
4	574	50,854	0	65.00	3.68	3.68	.00	30437
5	532	49,328	0	66.15	3.65	3.65	.00	28709
6	496	47,848	0	67.32	3.62	3.62	.00	27240
7	467	46,413	0	67.32	3.62	3.62	.00	25647
8	440	45,020	0	67.32	3.62	3.62	.00	24165
9	417	43,670	0	67.32	3.62	3.62	.00	22901
10	398	42,360	0	67.32	3.62	3.62	.00	21858
11	379	41,089	0	67.32	3.62	3.62	.00	20814
12	364	39,856	0	67.32	3.62	3.62	.00	19991
13	350	38,660	0	67.32	3.62	3.62	.00	19222
14	336	37,501	0	67.32	3.62	3.62	.00	18453
15	324	36,376	0	67.32	3.62	3.62	.00	17794
16	312	35,284	0	67.32	3.62	3.62	.00	17135
17	302	34,226	0	67.32	3.62	3.62	.00	16586
18	293	33,199	0	67.32	3.62	3.62	.00	16091
19	284	32,203	0	67.32	3.62	3.62	.00	15597
20	276	31,237	0	67.32	3.62	3.62	.00	15158
21	268	30,300	0	67.32	3.62	3.62	.00	14718
22	260	29,391	0	67.32	3.62	3.62	.00	14279
23	253	28,509	0	67.32	3.62	3.62	.00	13895
24	245	27,654	0	67.32	3.62	3.62	.00	13455
25	241	26,824	0	67.32	3.62	3.62	.00	13236
26	234	26,019	0	67.32	3.62	3.62	.00	12851
27	231	25,239	0	67.32	3.62	3.62	.00	12686
28	224	24,482	0	67.32	3.62	3.62	.00	12302
	10,604	1,065,736	0					572,847

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170915	0	210220	41500	168,720	157,331	44457
2	164906	0	200501	41500	159,001	128,929	37194
3	158676	0	191403	41500	149,903	105,698	31146
4	152671	0	183108	41500	141,608	86,825	26138
5	146883	0	175592	41500	134,092	71,493	21987
6	141306	0	168546	41500	127,046	58,901	18512
7	137067	0	162714	41500	121,214	48,867	15677
8	132955	0	157120	41500	115,620	40,532	13279
9	128966	0	151867	41500	110,367	33,644	11259
10	125097	0	146955	41500	105,455	27,954	9556
11	121344	0	142158	41500	100,658	23,202	8109
12	117704	0	137695	41500	96,195	19,281	6890
13	114173	0	133395	41500	91,895	16,017	5856
14	110747	0	129200	41500	87,700	13,292	4975
15	107425	0	125219	41500	83,719	11,033	4229
16	104202	0	121337	41500	79,837	9,149	3595
17	101076	0	117662	41500	76,162	7,590	3058
18	98044	0	114135	41500	72,635	6,294	2602
19	95103	0	110700	41500	69,200	5,214	2214
20	92250	0	107408	41500	65,908	4,319	1884
21	89482	0	104200	41500	62,700	3,572	1603
22	86798	0	101077	41500	59,577	2,951	1365
23	84194	0	98089	41500	56,589	2,438	1162
24	81668	0	95123	41500	53,623	2,009	988
25	79218	0	92454	41500	50,954	1,660	843
26	76841	0	89692	41500	48,192	1,365	717
27	74536	0	87222	41500	45,722	1,126	612
28	72300	0	84602	41500	43,102	924	521
	3166547	0	3739394	1162000	2,577,394	891,610	280428

$/BBLRESV: 15.79 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 136,588 RI OIL VAL: 42,959
WI PAYOUT: 6.1 GAS VAL: 755,022 GAS VAL: 237,468
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,176,020 WI TOTAL: 895,590 RI TOTAL: 280,430

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406690 - HALEY 120 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270972 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10536
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	961,540
01	HEMPHILL COUNTY	1.000000	961,540
30	CANADIAN ISD (HEMPHI	1.000000	961,540
60	HEMPHILL CO HOSPITAL	1.000000	961,540
62	HEMPHILL CO UNDERGRO	1.000000	961,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 136.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,120
LAST YR RI VAL: 309,080
LAST YR 8/8 VAL: 907,200

LAST YR OIL PROD: 1,336
LAST YR GAS PROD: 51,862

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,241	48,373	0	61.69	3.26	3.26	.00	57418
2	1,121	46,012	0	62.78	3.24	3.24	.00	52782
3	1,023	43,870	0	63.88	3.21	3.21	.00	49012
4	942	41,918	0	65.00	3.19	3.19	.00	45923
5	871	40,135	0	66.15	3.17	3.17	.00	43212
6	810	38,496	0	67.32	3.14	3.14	.00	40897
7	758	36,986	0	67.32	3.14	3.14	.00	38271
8	711	35,589	0	67.32	3.14	3.14	.00	35898
9	669	34,295	0	67.32	3.14	3.14	.00	33778
10	633	33,089	0	67.32	3.14	3.14	.00	31960
11	601	31,969	0	67.32	3.14	3.14	.00	30344
12	571	30,920	0	67.32	3.14	3.14	.00	28830
13	544	29,938	0	67.32	3.14	3.14	.00	27467
14	520	29,015	0	67.32	3.14	3.14	.00	26255
15	498	28,145	0	67.32	3.14	3.14	.00	25144
16	476	27,301	0	67.32	3.14	3.14	.00	24033
17	458	26,482	0	67.32	3.14	3.14	.00	23124
18	440	25,688	0	67.32	3.14	3.14	.00	22216
19	425	24,917	0	67.32	3.14	3.14	.00	21458
20	410	24,169	0	67.32	3.14	3.14	.00	20701
21	394	23,444	0	67.32	3.14	3.14	.00	19893
22	382	22,741	0	67.32	3.14	3.14	.00	19287
23	369	22,059	0	67.32	3.14	3.14	.00	18631
24	358	21,397	0	67.32	3.14	3.14	.00	18075
25	347	20,755	0	67.32	3.14	3.14	.00	17520
26	336	20,132	0	67.32	3.14	3.14	.00	16965
27	326	19,528	0	67.32	3.14	3.14	.00	16460
28	316	18,942	0	67.32	3.14	3.14	.00	15955
	16,550	846,305	0					821,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118272	0	175690	43000	132,690	123,733	54849
2	111809	0	164591	43000	121,591	98,595	45075
3	105617	0	154629	43000	111,629	78,710	37146
4	100289	0	146212	43000	103,212	63,284	30810
5	95421	0	138633	43000	95,633	50,988	25625
6	90658	0	131555	43000	88,555	41,056	21330
7	87102	0	125373	43000	82,373	33,209	17832
8	83812	0	119710	43000	76,710	26,891	14936
9	80765	0	114543	43000	71,543	21,809	12536
10	77925	0	109885	43000	66,885	17,730	10549
11	75287	0	105631	43000	62,631	14,437	8895
12	72817	0	101647	43000	58,647	11,755	7509
13	70504	0	97971	43000	54,971	9,581	6349
14	68330	0	94585	43000	51,585	7,818	5376
15	66281	0	91425	43000	48,425	6,382	4559
16	64294	0	88327	43000	45,327	5,195	3863
17	62365	0	85489	43000	42,489	4,234	3280
18	60495	0	82711	43000	39,711	3,441	2784
19	58680	0	80138	43000	37,138	2,799	2365
20	56918	0	77619	43000	34,619	2,268	2010
21	55211	0	75104	43000	32,104	1,829	1706
22	53555	0	72842	43000	29,842	1,478	1451
23	51949	0	70580	43000	27,580	1,189	1234
24	50390	0	68465	43000	25,465	954	1050
25	48878	0	66398	43000	23,398	762	893
26	47411	0	64376	43000	21,376	606	759
27	45988	0	62448	43000	19,448	479	646
28	44608	0	60563	43000	17,563	377	550
	2005631	0	2827140	1204000	1,623,140	631,589	325967

$/BBLRESV: 14.79 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 183,527 RI OIL VAL: 94,719
WI PAYOUT: 5.8 GAS VAL: 448,062 GAS VAL: 231,248
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 961,540 WI TOTAL: 635,570 RI TOTAL: 325,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406730 - JONES TRUST 25 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 271055 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 9121
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,044,210
01	HEMPHILL COUNTY	1.000000	1,044,210
30	CANADIAN ISD (HEMPHI	1.000000	1,044,210
60	HEMPHILL CO HOSPITAL	1.000000	1,044,210
62	HEMPHILL CO UNDERGRO	1.000000	1,044,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 10.0 / 4.0
GAS: 150.0 D B: 1.000 De/Dt: 6.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 732,700
LAST YR RI VAL: 279,840
LAST YR 8/8 VAL: 1,012,540

LAST YR OIL PROD: 2,621
LAST YR GAS PROD: 54,544

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,487	53,069	0	61.69	2.55	2.55	.00	124656
2	2,248	49,974	0	62.78	2.53	2.53	.00	114668
3	2,052	47,221	0	63.88	2.51	2.51	.00	106504
4	1,890	44,757	0	65.00	2.49	2.49	.00	99816
5	1,748	42,535	0	66.15	2.47	2.47	.00	93950
6	1,626	40,527	0	67.32	2.45	2.45	.00	88938
7	1,521	38,696	0	67.32	2.45	2.45	.00	83195
8	1,427	37,025	0	67.32	2.45	2.45	.00	78053
9	1,345	35,492	0	67.32	2.45	2.45	.00	73568
10	1,272	34,072	0	67.32	2.45	2.45	.00	69575
11	1,208	32,709	0	67.32	2.45	2.45	.00	66075
12	1,148	31,401	0	67.32	2.45	2.45	.00	62793
13	1,094	30,145	0	67.32	2.45	2.45	.00	59839
14	1,046	28,939	0	67.32	2.45	2.45	.00	57214
15	1,001	27,781	0	67.32	2.45	2.45	.00	54752
16	959	26,670	0	67.32	2.45	2.45	.00	52455
17	921	25,603	0	67.32	2.45	2.45	.00	50376
18	884	24,579	0	67.32	2.45	2.45	.00	48353
19	849	23,596	0	67.32	2.45	2.45	.00	46438
20	815	22,652	0	67.32	2.45	2.45	.00	44578
21	782	21,746	0	67.32	2.45	2.45	.00	42773
22	751	20,876	0	67.32	2.45	2.45	.00	41078
23	721	20,041	0	67.32	2.45	2.45	.00	39437
24	692	19,239	0	67.32	2.45	2.45	.00	37851
25	664	18,469	0	67.32	2.45	2.45	.00	36319
26	637	17,730	0	67.32	2.45	2.45	.00	34842
27	612	17,021	0	67.32	2.45	2.45	.00	33475
28	588	16,340	0	67.32	2.45	2.45	.00	32162
	32,988	848,905	0					1,773,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109952	0	234608	72000	162,608	151,632	50708
2	102728	0	217396	68400	148,996	120,817	41216
3	96301	0	202805	64980	137,825	97,182	33728
4	90549	0	190365	61731	128,634	78,871	27771
5	85362	0	179312	61731	117,581	62,689	22947
6	80674	0	169612	61731	107,881	50,016	19039
7	77029	0	160224	61731	98,493	39,708	15777
8	73703	0	151756	61731	90,025	31,559	13108
9	70651	0	144219	61731	82,488	25,145	10927
10	67825	0	137400	61731	75,669	20,058	9132
11	65111	0	131186	61731	69,455	16,010	7648
12	62508	0	125301	61731	63,570	12,742	6408
13	60007	0	119846	61731	58,115	10,129	5376
14	57607	0	114821	61731	53,090	8,046	4518
15	55302	0	110054	61731	48,323	6,368	3799
16	53090	0	105545	61731	43,814	5,021	3196
17	50966	0	101342	61731	39,611	3,948	2692
18	48928	0	97281	61731	35,550	3,080	2267
19	46971	0	93409	61731	31,678	2,387	1909
20	45092	0	89670	61731	27,939	1,831	1607
21	43288	0	86061	61731	24,330	1,386	1354
22	41556	0	82634	61731	20,903	1,035	1140
23	39894	0	79331	61731	17,600	758	960
24	38298	0	76149	61731	14,418	540	809
25	36765	0	73084	61731	11,353	370	680
26	35294	0	70136	61731	8,405	238	573
27	33882	0	67357	61731	5,626	139	483
28	32527	0	64689	61731	2,958	64	406
	1701860	0	3475593	1748655	1,726,938	751,769	290178

$/BBLRESV: 14.31 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 383,657 RI OIL VAL: 148,089
WI PAYOUT: 5.5 GAS VAL: 368,111 GAS VAL: 142,089
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,044,210 WI TOTAL: 754,030 RI TOTAL: 290,180

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406742 - ZYBACH 26 #7H FULL WI DECIMAL = .757269 #WELLS: 1
RRC#, WELL#.....: 271109 - 7H RRC DIST..: 10 FULL RI DECIMAL = .242731 DEPTH: 11863
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401464 HCG.....:
ALT RRC#: 271109 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	98,840
01	HEMPHILL COUNTY	1.000000	98,840
34	FT ELLIOTT CISD (HEM	1.000000	98,840
60	HEMPHILL CO HOSPITAL	1.000000	98,840
62	HEMPHILL CO UNDERGRO	1.000000	98,840
87	AMARILLO P&A OVERLAP	1.000000	98,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	345	19,701	0	61.69	2.02	2.02	.00	16117
2	318	16,790	0	62.78	2.00	2.00	.00	15118
3	295	14,657	0	63.88	1.99	1.99	.00	14270
4	277	13,022	0	65.00	1.98	1.98	.00	13635
5	260	11,732	0	66.15	1.96	1.96	.00	13024
6	247	10,681	0	67.32	1.94	1.94	.00	12592
	1,742	86,583	0					84,756

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30136	0	46253	28000	18,253	17,021	13885
2	25429	0	40547	28000	12,547	10,174	10678
3	22088	0	36358	28000	8,358	5,894	8398
4	19525	0	33160	28000	5,160	3,164	6719
5	17413	0	30437	28000	2,437	1,299	5410
6	15691	0	28283	28000	283	131	4410
	130282	0	215038	168000	47,038	37,683	49500

$/BBLRESV: 11.26 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 14,853 RI OIL VAL: 19,510
WI PAYOUT: .0 GAS VAL: 22,830 GAS VAL: 29,990
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,840 WI TOTAL: 49,340 RI TOTAL: 49,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 59.0 D B: 1.100 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,060
LAST YR RI VAL: 19,540
LAST YR 8/8 VAL: 45,600

LAST YR OIL PROD: 415
LAST YR GAS PROD: 21,455

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406739 - DHERDE 59 HMH #1H FULL WI DECIMAL = .784779 #WELLS: 1
RRC#, WELL#.....: 271209 - 1H RRC DIST..: 10 FULL RI DECIMAL = .215221 DEPTH: 9788
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,164,270
01	HEMPHILL COUNTY	1.000000	1,164,270
30	CANADIAN ISD (HEMPHI	1.000000	1,164,270
60	HEMPHILL CO HOSPITAL	1.000000	1,164,270
62	HEMPHILL CO UNDERGRO	1.000000	1,164,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.500 De/Dt: 16.0 / 3.0
GAS: 233.0 D B: .400 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 445,930
LAST YR RI VAL: 223,580
LAST YR 8/8 VAL: 669,510

LAST YR OIL PROD: 1,942
LAST YR GAS PROD: 86,189

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,730	83,323	0	61.69	2.78	2.78	.00	83755
2	1,480	79,990	0	62.78	2.77	2.77	.00	72917
3	1,303	76,790	0	63.88	2.75	2.75	.00	65322
4	1,173	73,718	0	65.00	2.72	2.72	.00	59835
5	1,070	70,769	0	66.15	2.70	2.70	.00	55547
6	986	67,938	0	67.32	2.69	2.69	.00	52092
7	919	65,220	0	67.32	2.69	2.69	.00	48552
8	861	62,611	0	67.32	2.69	2.69	.00	45488
9	811	60,107	0	67.32	2.69	2.69	.00	42846
10	769	57,703	0	67.32	2.69	2.69	.00	40627
11	731	55,395	0	67.32	2.69	2.69	.00	38620
12	697	53,179	0	67.32	2.69	2.69	.00	36823
13	667	51,052	0	67.32	2.69	2.69	.00	35239
14	640	49,010	0	67.32	2.69	2.69	.00	33812
15	616	47,050	0	67.32	2.69	2.69	.00	32544
16	594	45,168	0	67.32	2.69	2.69	.00	31382
17	573	43,361	0	67.32	2.69	2.69	.00	30272
18	556	41,627	0	67.32	2.69	2.69	.00	29374
19	536	39,962	0	67.32	2.69	2.69	.00	28318
20	520	38,364	0	67.32	2.69	2.69	.00	27472
21	504	36,829	0	67.32	2.69	2.69	.00	26627
22	489	35,356	0	67.32	2.69	2.69	.00	25835
23	474	33,942	0	67.32	2.69	2.69	.00	25042
24	460	32,584	0	67.32	2.69	2.69	.00	24302
25	446	31,281	0	67.32	2.69	2.69	.00	23563
26	433	30,030	0	67.32	2.69	2.69	.00	22876
27	420	28,829	0	67.32	2.69	2.69	.00	22189
28	407	27,676	0	67.32	2.69	2.69	.00	21502
	20,865	1,418,864	0					1,082,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181785	0	265540	82000	183,540	170,413	67907
2	173885	0	246802	82000	164,802	131,910	54883
3	165724	0	231046	82000	149,046	102,843	44678
4	157358	0	217193	82000	135,193	80,419	36522
5	149953	0	205500	82000	123,500	63,330	30048
6	143421	0	195513	82000	113,513	50,180	24858
7	137683	0	186235	82000	104,235	39,723	20591
8	132175	0	177663	82000	95,663	31,427	17080
9	126889	0	169735	82000	87,735	24,847	14190
10	121814	0	162441	82000	80,441	19,640	11810
11	116942	0	155562	82000	73,562	15,482	9833
12	112264	0	149087	82000	67,087	12,172	8195
13	107774	0	143013	82000	61,013	9,543	6835
14	103463	0	137275	82000	55,275	7,453	5705
15	99325	0	131869	82000	49,869	5,797	4766
16	95352	0	126734	82000	44,734	4,483	3983
17	91537	0	121809	82000	39,809	3,439	3329
18	87877	0	117251	82000	35,251	2,625	2786
19	84362	0	112680	82000	30,680	1,970	2328
20	80989	0	108461	82000	26,461	1,464	1949
21	77748	0	104375	82000	22,375	1,068	1631
22	74638	0	100473	82000	18,473	760	1365
23	71653	0	96695	82000	14,695	521	1143
24	68787	0	93089	82000	11,089	339	957
25	66036	0	89599	82000	7,599	201	801
26	63395	0	86271	82000	4,271	97	671
27	60860	0	83049	82000	1,049	21	561
28	58426	0	79928	82000	-2,072	-35	469
	3012115	0	4094888	2296000	1,798,888	782,132	379874

$/BBLRESV: 12.63 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 206,811 RI OIL VAL: 100,446
WI PAYOUT: 5.2 GAS VAL: 575,320 GAS VAL: 279,427
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,164,270 WI TOTAL: 784,400 RI TOTAL: 379,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406745 - RAMP 27 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271235 - 7H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11191
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	325,750
01	HEMPHILL COUNTY	1.000000	325,750
30	CANADIAN ISD (HEMPHI	1.000000	325,750
60	HEMPHILL CO HOSPITAL	1.000000	325,750
62	HEMPHILL CO UNDERGRO	1.000000	325,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	719	62,257	0	61.69	1.63	1.63	.00	33266
2	697	58,679	0	62.78	1.62	1.62	.00	32839
3	676	55,574	0	63.88	1.61	1.61	.00	32411
4	656	52,850	0	65.00	1.59	1.59	.00	31990
5	636	50,436	0	66.15	1.58	1.58	.00	31580
6	617	48,284	0	67.32	1.57	1.57	.00	31174
7	598	46,345	0	67.32	1.57	1.57	.00	30239
8	580	44,587	0	67.32	1.57	1.57	.00	29332
9	563	42,991	0	67.32	1.57	1.57	.00	28452
10	546	41,529	0	67.32	1.57	1.57	.00	27598
11	530	40,184	0	67.32	1.57	1.57	.00	26770
12	514	38,942	0	67.32	1.57	1.57	.00	25967
13	498	37,774	0	67.32	1.57	1.57	.00	25188
	7,830	620,432	0					386,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76109	0	109375	80000	29,375	27,392	34147
2	71295	0	104134	76000	28,134	22,813	28518
3	67106	0	99517	72200	27,317	19,261	23907
4	63024	0	95014	68590	26,424	16,202	20022
5	59767	0	91347	68590	22,757	12,133	16885
6	56854	0	88028	68590	19,438	9,012	14272
7	54571	0	84810	68590	16,220	6,539	12063
8	52501	0	81833	68590	13,243	4,643	10209
9	50622	0	79074	68590	10,484	3,196	8654
10	48900	0	76498	68590	7,908	2,096	7344
11	47317	0	74087	68590	5,497	1,267	6239
12	45854	0	71821	68590	3,231	648	5305
13	44479	0	69667	68590	1,077	187	4514
	738399	0	1125205	914100	211,105	125,389	192079

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	2.0		
1	3.0	99	
5.0	3		

$/BBLRESV: 7.34 EQUIP VAL: 8,281
$/BBLPROD: 28,736 WI OIL VAL: 43,104 RI OIL VAL: 66,030
WI PAYOUT: 5.0 GAS VAL: 82,285 GAS VAL: 126,049
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 325,750 WI TOTAL: 133,670 RI TOTAL: 192,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 176.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,560
LAST YR RI VAL: 228,890
LAST YR 8/8 VAL: 444,450

LAST YR OIL PROD: 713
LAST YR GAS PROD: 66,761

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406746 - ALEXANDER 33 #9H FULL WI DECIMAL = .801818 #WELLS: 1
RRC#, WELL#.....: 271313 - 9H RRC DIST..: 10 FULL RI DECIMAL = .198182 DEPTH: 11293
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			11,710		0
8/8 VALUE:	11,710	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406747 - ELLEN 8 #12H FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 271316 - 12H RRC DIST..: 10 FULL RI DECIMAL = .240046 DEPTH: 11567
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401559 HCG.....:
ALT RRC#: 271316 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406750 - SLAVIN 68 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 271332 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 10192
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.300 De/Dt: 26.2 / 5.0
GAS: D B: 1.000 De/Dt: 34.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 19,910

LAST YR OIL PROD: 1
LAST YR GAS PROD: 52

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406752 - JARVIS B & SONS #2152H FULL WI DECIMAL = .766563 #WELLS: 1
RRC#, WELL#.....: 271483 - 2152H RRC DIST..: 10 FULL RI DECIMAL = .233437 DEPTH: 10317
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	400,930
01	HEMPHILL COUNTY	1.000000	400,930
30	CANADIAN ISD (HEMPHI	1.000000	400,930
60	HEMPHILL CO HOSPITAL	1.000000	400,930
62	HEMPHILL CO UNDERGRO	1.000000	400,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 3.100 De/Dt: 11.0 / 3.0
GAS: 43.0 D B: 1.400 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,700
LAST YR RI VAL: 150,790
LAST YR 8/8 VAL: 457,490

LAST YR OIL PROD: 871
LAST YR GAS PROD: 16,282

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	749	15,370	0	61.69	3.71	3.71	.00	35420
2	677	14,755	0	62.78	3.68	3.68	.00	32580
3	628	14,165	0	63.88	3.66	3.66	.00	30752
4	589	13,598	0	65.00	3.63	3.63	.00	29348
5	561	13,054	0	66.15	3.61	3.61	.00	28447
6	535	12,532	0	67.32	3.58	3.58	.00	27609
7	515	12,031	0	67.32	3.58	3.58	.00	26577
8	497	11,550	0	67.32	3.58	3.58	.00	25648
9	482	11,088	0	67.32	3.58	3.58	.00	24874
10	467	10,644	0	67.32	3.58	3.58	.00	24100
11	453	10,218	0	67.32	3.58	3.58	.00	23377
12	439	9,809	0	67.32	3.58	3.58	.00	22655
13	426	9,417	0	67.32	3.58	3.58	.00	21984
14	413	9,040	0	67.32	3.58	3.58	.00	21313
15	401	8,678	0	67.32	3.58	3.58	.00	20694
16	389	8,331	0	67.32	3.58	3.58	.00	20074
17	377	7,998	0	67.32	3.58	3.58	.00	19455
18	366	7,678	0	67.32	3.58	3.58	.00	18887
19	355	7,371	0	67.32	3.58	3.58	.00	18320
20	344	7,076	0	67.32	3.58	3.58	.00	17752
21	334	6,793	0	67.32	3.58	3.58	.00	17236
22	324	6,521	0	67.32	3.58	3.58	.00	16720
23	314	6,260	0	67.32	3.58	3.58	.00	16204
24	305	6,010	0	67.32	3.58	3.58	.00	15740
25	296	5,770	0	67.32	3.58	3.58	.00	15275
26	287	5,539	0	67.32	3.58	3.58	.00	14811
27	278	5,317	0	67.32	3.58	3.58	.00	14346
28	270	5,104	0	67.32	3.58	3.58	.00	13933
	12,071	261,717	0					614,131

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43711	0	79131	25000	54,131	50,477	22569
2	41623	0	74203	25000	49,203	39,897	18565
3	39742	0	70494	25000	45,494	32,078	15471
4	37838	0	67186	25000	42,186	25,866	12934
5	36124	0	64571	25000	39,571	21,098	10904
6	34392	0	62001	25000	37,001	17,154	9184
7	33017	0	59594	25000	34,594	13,946	7743
8	31697	0	57345	25000	32,345	11,339	6536
9	30429	0	55303	25000	30,303	9,237	5529
10	29210	0	53310	25000	28,310	7,504	4676
11	28041	0	51418	25000	26,418	6,089	3956
12	26919	0	49574	25000	24,574	4,926	3346
13	25843	0	47827	25000	22,827	3,978	2832
14	24808	0	46121	25000	21,121	3,201	2395
15	23815	0	44509	25000	19,509	2,571	2028
16	22863	0	42937	25000	17,937	2,056	1715
17	21949	0	41404	25000	16,404	1,635	1451
18	21071	0	39958	25000	14,958	1,296	1229
19	20228	0	38548	25000	13,548	1,021	1040
20	19419	0	37171	25000	12,171	797	879
21	18642	0	35878	25000	10,878	619	745
22	17896	0	34616	25000	9,616	476	630
23	17179	0	33383	25000	8,383	361	533
24	16493	0	32233	25000	7,233	271	451
25	15835	0	31110	25000	6,110	199	383
26	15201	0	30012	25000	5,012	142	324
27	14591	0	28937	25000	3,937	97	274
28	14007	0	27940	25000	2,940	63	232
	722583	0	1336714	700000	636,714	258,394	138554

$/BBLRESV: 12.83 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 118,715 RI OIL VAL: 63,656
WI PAYOUT: 5.9 GAS VAL: 139,679 GAS VAL: 74,898
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 400,930 WI TOTAL: 262,380 RI TOTAL: 138,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406751 - VIOLET 29 HMH #2H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 271488 - 2H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8057
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	193,540
01	HEMPHILL COUNTY	1.000000	193,540
30	CANADIAN ISD (HEMPHI	1.000000	193,540
60	HEMPHILL CO HOSPITAL	1.000000	193,540
62	HEMPHILL CO UNDERGRO	1.000000	193,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,056	27,385	0	61.69	2.06	2.06	.00	52930
2	746	18,484	0	62.78	2.04	2.04	.00	38053
3	595	14,499	0	63.88	2.03	2.03	.00	30882
4	504	12,148	0	65.00	2.01	2.01	.00	26618
5	440	10,568	0	66.15	2.00	2.00	.00	23649
6	392	9,416	0	67.32	1.99	1.99	.00	21441
7	357	8,539	0	67.32	1.99	1.99	.00	19527
	4,090	101,039	0					213,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45836	0	98766	32000	66,766	62,259	21346
2	30637	0	68690	32000	36,690	29,751	13023
3	23914	0	54796	32000	22,796	16,073	9113
4	19839	0	46457	32000	14,457	8,864	6777
5	17173	0	40822	32000	8,822	4,703	5224
6	15224	0	36665	32000	4,665	2,163	4116
7	13806	0	33333	32000	1,333	537	3282
	166429	0	379529	224000	155,529	124,350	62881

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

$/BBLRESV: 21.01 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 69,821 RI OIL VAL: 35,307
WI PAYOUT: 3.3 GAS VAL: 54,529 GAS VAL: 27,574
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 193,540 WI TOTAL: 130,660 RI TOTAL: 62,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.500 De/Dt: 36.0 / 3.0
GAS: 100.0 D B: 1.500 De/Dt: 41.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,380
LAST YR RI VAL: 78,430
LAST YR 8/8 VAL: 244,810

LAST YR OIL PROD: 1,128
LAST YR GAS PROD: 33,485

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406780 - ALEXANDER #8H FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 271779 - 8H RRC DIST..: 10 FULL RI DECIMAL = .199673 DEPTH: 11645
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401579 HCG.....:
ALT RRC#: 271779 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	429,100
01	HEMPHILL COUNTY	1.000000	429,100
34	FT ELLIOTT CISD (HEM	1.000000	429,100
60	HEMPHILL CO HOSPITAL	1.000000	429,100
62	HEMPHILL CO UNDERGRO	1.000000	429,100
87	AMARILLO P&A OVERLAP	1.000000	429,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .700 De/Dt: 11.0 / 3.0
GAS: 125.0 D B: .700 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,350
LAST YR RI VAL: 56,350
LAST YR 8/8 VAL: 128,700

LAST YR OIL PROD: 633
LAST YR GAS PROD: 42,009

REMARKS1: 30K/2020
REMARKS2: PREV OP APACHE
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	579	43,269	0	61.69	3.15	3.15	.00	28586
2	516	39,084	0	62.78	3.12	3.12	.00	25926
3	466	35,545	0	63.88	3.11	3.11	.00	23824
4	422	32,517	0	65.00	3.08	3.08	.00	21953
5	384	29,903	0	66.15	3.05	3.05	.00	20330
6	352	27,626	0	67.32	3.04	3.04	.00	18965
7	325	25,629	0	67.32	3.04	3.04	.00	17510
8	301	23,867	0	67.32	3.04	3.04	.00	16217
9	280	22,300	0	67.32	3.04	3.04	.00	15086
10	260	20,902	0	67.32	3.04	3.04	.00	14008
11	244	19,645	0	67.32	3.04	3.04	.00	13146
12	228	18,512	0	67.32	3.04	3.04	.00	12284
13	214	17,485	0	67.32	3.04	3.04	.00	11530
	4,571	356,284	0					239,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109082	0	137668	54000	83,668	78,021	32169
2	97594	0	123520	54000	69,520	56,371	25318
3	88472	0	112296	54000	58,296	41,105	20191
4	80155	0	102108	54000	48,108	29,497	16104
5	72993	0	93323	54000	39,323	20,966	12912
6	67214	0	86179	54000	32,179	14,919	10459
7	62355	0	79865	54000	25,865	10,428	8502
8	58068	0	74285	54000	20,285	7,111	6936
9	54256	0	69342	54000	15,342	4,677	5680
10	50854	0	64862	54000	10,862	2,879	4661
11	47796	0	60942	54000	6,942	1,601	3842
12	45040	0	57324	54000	3,324	666	3169
13	42541	0	54071	54000	71	12	2622
	876420	0	1115785	702000	413,785	268,253	152565

$/BBLRESV: 15.73 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 57,547 RI OIL VAL: 32,729
WI PAYOUT: 4.4 GAS VAL: 210,705 GAS VAL: 119,836
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 429,100 WI TOTAL: 276,530 RI TOTAL: 152,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406782 - SHALLER FRANK #8H FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 271876 - 8H RRC DIST..: 10 FULL RI DECIMAL = .192500 DEPTH: 10417
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,015,980
01	HEMPHILL COUNTY	1.000000	1,015,980
30	CANADIAN ISD (HEMPHI	1.000000	1,015,980
60	HEMPHILL CO HOSPITAL	1.000000	1,015,980
62	HEMPHILL CO UNDERGRO	1.000000	1,015,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	2.5	135	
	4.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,150
LAST YR RI VAL: 148,350
LAST YR 8/8 VAL: 565,500

LAST YR OIL PROD: 624
LAST YR GAS PROD: 50,729

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	895	48,279	0	61.69	3.26	3.26	.00	44584
2	859	46,347	0	62.78	3.24	3.24	.00	43557
3	824	44,493	0	63.88	3.21	3.21	.00	42547
4	791	42,714	0	65.00	3.19	3.19	.00	41562
5	760	41,005	0	66.15	3.17	3.17	.00	40605
6	729	39,365	0	67.32	3.14	3.14	.00	39670
7	700	37,790	0	67.32	3.14	3.14	.00	38083
8	672	36,279	0	67.32	3.14	3.14	.00	36560
9	645	34,827	0	67.32	3.14	3.14	.00	35098
10	619	33,434	0	67.32	3.14	3.14	.00	33694
11	595	32,097	0	67.32	3.14	3.14	.00	32346
12	571	30,813	0	67.32	3.14	3.14	.00	31052
13	548	29,581	0	67.32	3.14	3.14	.00	29810
14	526	28,397	0	67.32	3.14	3.14	.00	28618
15	505	27,261	0	67.32	3.14	3.14	.00	27473
16	485	26,171	0	67.32	3.14	3.14	.00	26374
17	465	25,124	0	67.32	3.14	3.14	.00	25319
18	447	24,119	0	67.32	3.14	3.14	.00	24306
19	429	23,154	0	67.32	3.14	3.14	.00	23334
20	412	22,228	0	67.32	3.14	3.14	.00	22401
21	395	21,339	0	67.32	3.14	3.14	.00	21504
22	379	20,485	0	67.32	3.14	3.14	.00	20644
23	364	19,666	0	67.32	3.14	3.14	.00	19818
24	349	18,879	0	67.32	3.14	3.14	.00	19026
25	335	18,124	0	67.32	3.14	3.14	.00	18265
26	322	17,399	0	67.32	3.14	3.14	.00	17534
27	309	16,703	0	67.32	3.14	3.14	.00	16833
28	297	16,035	0	67.32	3.14	3.14	.00	16159
	15,227	822,108	0					816,776

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127092	0	171676	27000	144,676	134,910	38330
2	121260	0	164817	27000	137,817	111,751	32280
3	115332	0	157879	27000	130,879	92,284	27124
4	110028	0	151590	27000	124,590	76,391	22846
5	104965	0	145570	27000	118,570	63,217	19244
6	99813	0	139483	27000	112,483	52,150	16174
7	95820	0	133903	27000	106,903	43,098	13621
8	91988	0	128548	27000	101,548	35,598	11470
9	88308	0	123406	27000	96,406	29,389	9659
10	84776	0	118470	27000	91,470	24,247	8134
11	81385	0	113731	27000	86,731	19,991	6849
12	78129	0	109181	27000	82,181	16,472	5768
13	75004	0	104814	27000	77,814	13,562	4857
14	72004	0	100622	27000	73,622	11,158	4090
15	69124	0	96597	27000	69,597	9,172	3445
16	66359	0	92733	27000	65,733	7,533	2901
17	63704	0	89023	27000	62,023	6,181	2443
18	61156	0	85462	27000	58,462	5,066	2057
19	58710	0	82044	27000	55,044	4,147	1732
20	56362	0	78763	27000	51,763	3,391	1459
21	54107	0	75611	27000	48,611	2,769	1228
22	51943	0	72587	27000	45,587	2,259	1034
23	49865	0	69683	27000	42,683	1,838	871
24	47871	0	66897	27000	39,897	1,494	734
25	45956	0	64221	27000	37,221	1,212	618
26	44118	0	61652	27000	34,652	982	520
27	42353	0	59186	27000	32,186	793	438
28	40659	0	56818	27000	29,818	639	369
	2098191	0	2914967	756000	2,158,967	771,694	240295

$/BBLRESV: 17.59 EQUIP VAL: 3,983
$/BBLPROD: 7,097 WI OIL VAL: 216,229 RI OIL VAL: 67,331
WI PAYOUT: 6.1 GAS VAL: 555,465 GAS VAL: 172,964
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,015,980 WI TOTAL: 775,680 RI TOTAL: 240,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406783 - MEEK 69 #2H FULL WI DECIMAL = .752455 #WELLS: 1
RRC#, WELL#.....: 271890 - 2H RRC DIST..: 10 FULL RI DECIMAL = .247545 DEPTH: 9984
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	325,360
01	HEMPHILL COUNTY	1.000000	325,360
30	CANADIAN ISD (HEMPHI	1.000000	325,360
60	HEMPHILL CO HOSPITAL	1.000000	325,360
62	HEMPHILL CO UNDERGRO	1.000000	325,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 3.200 De/Dt: 25.0 / 3.0
GAS: 95.0 D B: 1.500 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,220
LAST YR RI VAL: 91,550
LAST YR 8/8 VAL: 187,770

LAST YR OIL PROD: 128
LAST YR GAS PROD: 23,212

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86	33,785	0	61.69	2.94	2.94	.00	3992
2	70	32,096	0	62.78	2.91	2.91	.00	3307
3	60	30,491	0	63.88	2.90	2.90	.00	2884
4	58	28,966	0	65.00	2.87	2.87	.00	2837
5	48	27,518	0	66.15	2.85	2.85	.00	2389
6	47	26,142	0	67.32	2.83	2.83	.00	2381
7	46	24,835	0	67.32	2.83	2.83	.00	2330
8	45	23,593	0	67.32	2.83	2.83	.00	2279
9	42	22,413	0	67.32	2.83	2.83	.00	2128
10	36	21,292	0	67.32	2.83	2.83	.00	1824
11	35	20,227	0	67.32	2.83	2.83	.00	1773
12	34	19,216	0	67.32	2.83	2.83	.00	1722
13	33	18,255	0	67.32	2.83	2.83	.00	1672
14	32	17,342	0	67.32	2.83	2.83	.00	1621
15	31	16,475	0	67.32	2.83	2.83	.00	1570
16	30	15,651	0	67.32	2.83	2.83	.00	1520
17	29	14,868	0	67.32	2.83	2.83	.00	1469
	762	393,165	0					37,698

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74740	0	78732	32000	46,732	43,578	24259
2	70279	0	73586	32000	41,586	33,721	19890
3	66535	0	69419	32000	37,419	26,385	16459
4	62553	0	65390	32000	33,390	20,473	13599
5	59012	0	61401	32000	29,401	15,675	11202
6	55668	0	58049	32000	26,049	12,077	9289
7	52885	0	55215	32000	23,215	9,360	7751
8	50240	0	52519	32000	20,519	7,194	6467
9	47727	0	49855	32000	17,855	5,443	5385
10	45340	0	47164	32000	15,164	4,020	4469
11	43072	0	44845	32000	12,845	2,961	3727
12	40919	0	42641	32000	10,641	2,133	3109
13	38873	0	40545	32000	8,545	1,490	2593
14	36929	0	38550	32000	6,550	993	2163
15	35083	0	36653	32000	4,653	614	1803
16	33328	0	34848	32000	2,848	327	1505
17	31661	0	33130	32000	1,130	113	1255
	844844	0	882542	544000	338,542	186,557	134925

$/BBLRESV: 13.90 EQUIP VAL: 3,875
$/BBLPROD: 0 WI OIL VAL: 7,969 RI OIL VAL: 5,763
WI PAYOUT: 5.1 GAS VAL: 178,588 GAS VAL: 129,162
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 325,360 WI TOTAL: 190,430 RI TOTAL: 134,930

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406760 - WEBB A ESTATE #7190H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271946 - 7190H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9870
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	188,230
01	HEMPHILL COUNTY	1.000000	188,230
30	CANADIAN ISD (HEMPHI	1.000000	188,230
60	HEMPHILL CO HOSPITAL	1.000000	188,230
62	HEMPHILL CO UNDERGRO	1.000000	188,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	269	14,189	0	61.69	4.94	4.94	.00	12446
2	240	12,815	0	62.78	4.91	4.91	.00	11300
3	215	11,653	0	63.88	4.87	4.87	.00	10301
4	195	10,661	0	65.00	4.83	4.83	.00	9506
5	176	9,803	0	66.15	4.80	4.80	.00	8732
6	161	9,059	0	67.32	4.76	4.76	.00	8129
7	147	8,402	0	67.32	4.76	4.76	.00	7422
8	135	7,824	0	67.32	4.76	4.76	.00	6816
9	125	7,310	0	67.32	4.76	4.76	.00	6311
10	117	6,851	0	67.32	4.76	4.76	.00	5907
	1,780	98,567	0					86,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52570	0	65016	29000	36,016	33,155	20036
2	47191	0	58491	29000	29,491	23,007	15406
3	42563	0	52864	29000	23,864	15,778	11901
4	38619	0	48125	29000	19,125	10,716	9260
5	35291	0	44023	29000	15,023	7,134	7240
6	32341	0	40470	29000	11,470	4,615	5689
7	29995	0	37417	29000	8,417	2,870	4495
8	27932	0	34748	29000	5,748	1,661	3568
9	26097	0	32408	29000	3,408	835	2844
10	24458	0	30365	29000	1,365	283	2278
	357057	0	443927	290000	153,927	100,054	82717

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 14.67 EQUIP VAL: 5,452
$/BBLPROD: 0 WI OIL VAL: 19,579 RI OIL VAL: 16,186
WI PAYOUT: 3.8 GAS VAL: 80,475 GAS VAL: 66,530
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,230 WI TOTAL: 105,510 RI TOTAL: 82,720

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .600 De/Dt: 11.0 / 3.0
GAS: 41.0 D B: .700 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,090
LAST YR RI VAL: 82,640
LAST YR 8/8 VAL: 191,730

LAST YR OIL PROD: 307
LAST YR GAS PROD: 14,962

REMARKS1:
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406844 - ARRINGTON 55 SL #2H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 271974 - 2-H RRC DIST..: 10 FULL RI DECIMAL = .260000 DEPTH: 9522
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	4,880	WI TOTAL:	4,880
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406784 - STORM 101 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272007 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9815
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	500,360
01	HEMPHILL COUNTY	1.000000	500,360
30	CANADIAN ISD (HEMPHI	1.000000	500,360
60	HEMPHILL CO HOSPITAL	1.000000	500,360
62	HEMPHILL CO UNDERGRO	1.000000	500,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		70	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,150
LAST YR RI VAL: 184,530
LAST YR 8/8 VAL: 508,680

LAST YR OIL PROD: 1,064
LAST YR GAS PROD: 27,157

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	844	25,164	0	61.69	3.33	3.33	.00	39050
2	701	24,409	0	62.78	3.30	3.30	.00	33007
3	608	23,676	0	63.88	3.27	3.27	.00	29129
4	540	22,966	0	65.00	3.26	3.26	.00	26325
5	486	22,277	0	66.15	3.23	3.23	.00	24112
6	447	21,609	0	67.32	3.20	3.20	.00	22569
7	412	20,960	0	67.32	3.20	3.20	.00	20802
8	385	20,332	0	67.32	3.20	3.20	.00	19439
9	361	19,722	0	67.32	3.20	3.20	.00	18227
10	341	19,130	0	67.32	3.20	3.20	.00	17217
11	323	18,556	0	67.32	3.20	3.20	.00	16308
12	307	17,999	0	67.32	3.20	3.20	.00	15500
13	293	17,459	0	67.32	3.20	3.20	.00	14794
14	281	16,936	0	67.32	3.20	3.20	.00	14188
15	270	16,427	0	67.32	3.20	3.20	.00	13632
16	260	15,935	0	67.32	3.20	3.20	.00	13127
17	252	15,457	0	67.32	3.20	3.20	.00	12723
18	240	14,993	0	67.32	3.20	3.20	.00	12118
19	233	14,543	0	67.32	3.20	3.20	.00	11764
20	226	14,107	0	67.32	3.20	3.20	.00	11411
21	218	13,684	0	67.32	3.20	3.20	.00	11007
22	211	13,273	0	67.32	3.20	3.20	.00	10653
23	205	12,875	0	67.32	3.20	3.20	.00	10350
24	199	12,489	0	67.32	3.20	3.20	.00	10048
25	196	12,114	0	67.32	3.20	3.20	.00	9896
26	190	11,750	0	67.32	3.20	3.20	.00	9593
27	184	11,398	0	67.32	3.20	3.20	.00	9290
28	180	11,056	0	67.32	3.20	3.20	.00	9088
	9,393	481,296	0					465,367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62847	0	101897	31500	70,397	65,645	31813
2	60412	0	93419	31500	61,919	50,208	25583
3	58067	0	87196	31500	55,696	39,272	20947
4	56153	0	82478	31500	50,978	31,257	17380
5	53967	0	78079	31500	46,579	24,834	14432
6	51862	0	74431	31500	42,931	19,903	12068
7	50306	0	71108	31500	39,608	15,968	10114
8	48797	0	68236	31500	36,736	12,878	8513
9	47333	0	65560	31500	34,060	10,383	7175
10	45913	0	63130	31500	31,630	8,384	6061
11	44536	0	60844	31500	29,344	6,764	5123
12	43200	0	58700	31500	27,200	5,452	4336
13	41904	0	56698	31500	25,198	4,392	3674
14	40647	0	54835	31500	23,335	3,537	3116
15	39427	0	53059	31500	21,559	2,842	2646
16	38244	0	51371	31500	19,871	2,277	2247
17	37097	0	49820	31500	18,320	1,825	1911
18	35984	0	48102	31500	16,602	1,438	1619
19	34905	0	46669	31500	15,169	1,143	1377
20	33857	0	45268	31500	13,768	903	1173
21	32842	0	43849	31500	12,349	704	996
22	31856	0	42509	31500	11,009	545	847
23	30901	0	41251	31500	9,751	420	721
24	29974	0	40022	31500	8,522	319	614
25	29074	0	38970	31500	7,470	244	524
26	28202	0	37795	31500	6,295	178	446
27	27356	0	36646	31500	5,146	127	379
28	26536	0	35624	31500	4,124	89	323
	1162199	0	1627566	882000	745,566	311,931	186158

$/BBLRESV: 12.66 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 89,190 RI OIL VAL: 53,228
WI PAYOUT: 5.7 GAS VAL: 222,741 GAS VAL: 132,930
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500,360 WI TOTAL: 314,200 RI TOTAL: 186,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406785 - ISAACS 205 #1H FULL WI DECIMAL = .742100 #WELLS: 1
RRC#, WELL#.....: 272159 - 1H RRC DIST..: 10 FULL RI DECIMAL = .257900 DEPTH: 10002
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,172,830
01	HEMPHILL COUNTY	1.000000	1,172,830
30	CANADIAN ISD (HEMPHI	1.000000	1,172,830
60	HEMPHILL CO HOSPITAL	1.000000	1,172,830
62	HEMPHILL CO UNDERGRO	1.000000	1,172,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 2.200 De/Dt: 21.0 / 3.0
GAS: 158.0 D B: 3.000 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 392,900
LAST YR RI VAL: 239,200
LAST YR 8/8 VAL: 632,100

LAST YR OIL PROD: 1,593
LAST YR GAS PROD: 60,143

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,184	56,781	0	61.69	3.41	3.41	.00	54204
2	979	55,078	0	62.78	3.39	3.39	.00	45611
3	854	53,426	0	63.88	3.36	3.36	.00	40484
4	771	51,823	0	65.00	3.33	3.33	.00	37190
5	708	50,268	0	66.15	3.31	3.31	.00	34756
6	660	48,760	0	67.32	3.29	3.29	.00	32972
7	621	47,297	0	67.32	3.29	3.29	.00	31024
8	587	45,878	0	67.32	3.29	3.29	.00	29325
9	560	44,502	0	67.32	3.29	3.29	.00	27977
10	536	43,167	0	67.32	3.29	3.29	.00	26778
11	515	41,872	0	67.32	3.29	3.29	.00	25728
12	497	40,616	0	67.32	3.29	3.29	.00	24829
13	479	39,398	0	67.32	3.29	3.29	.00	23930
14	464	38,216	0	67.32	3.29	3.29	.00	23181
15	450	37,070	0	67.32	3.29	3.29	.00	22481
16	437	35,958	0	67.32	3.29	3.29	.00	21832
17	424	34,879	0	67.32	3.29	3.29	.00	21182
18	411	33,833	0	67.32	3.29	3.29	.00	20533
19	399	32,818	0	67.32	3.29	3.29	.00	19933
20	387	31,833	0	67.32	3.29	3.29	.00	19334
21	375	30,878	0	67.32	3.29	3.29	.00	18734
22	364	29,952	0	67.32	3.29	3.29	.00	18185
23	353	29,053	0	67.32	3.29	3.29	.00	17635
24	342	28,181	0	67.32	3.29	3.29	.00	17086
25	332	27,336	0	67.32	3.29	3.29	.00	16586
26	322	26,516	0	67.32	3.29	3.29	.00	16087
27	312	25,721	0	67.32	3.29	3.29	.00	15587
28	303	24,949	0	67.32	3.29	3.29	.00	15137
	14,626	1,086,059	0					718,321

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	143688	0	197892	43000	154,892	144,437	64412
2	138561	0	184172	43000	141,172	114,472	52585
3	133215	0	173699	43000	130,699	92,157	43503
4	128065	0	165255	43000	122,255	74,960	36306
5	123476	0	158232	43000	115,232	61,437	30493
6	119048	0	152020	43000	109,020	50,543	25699
7	115476	0	146500	43000	103,500	41,726	21725
8	112012	0	141337	43000	98,337	34,473	18384
9	108652	0	136629	43000	93,629	28,542	15590
10	105393	0	132171	43000	89,171	23,637	13229
11	102231	0	127959	43000	84,959	19,583	11235
12	99164	0	123993	43000	80,993	16,234	9549
13	96191	0	120121	43000	77,121	13,441	8116
14	93305	0	116486	43000	73,486	11,137	6903
15	90507	0	112988	43000	69,988	9,224	5874
16	87792	0	109624	43000	66,624	7,635	4998
17	85157	0	106339	43000	63,339	6,312	4253
18	82604	0	103137	43000	60,137	5,211	3618
19	80125	0	100058	43000	57,058	4,299	3079
20	77721	0	97055	43000	54,055	3,542	2620
21	75389	0	94123	43000	51,123	2,913	2230
22	73128	0	91313	43000	48,313	2,393	1897
23	70933	0	88568	43000	45,568	1,963	1614
24	68804	0	85890	43000	42,890	1,606	1373
25	66741	0	83327	43000	40,327	1,314	1169
26	64739	0	80826	43000	37,826	1,071	994
27	62798	0	78385	43000	35,385	871	846
28	60913	0	76050	43000	33,050	708	719
	2665828	0	3384149	1204000	2,180,149	775,841	393013

$/BBLRESV: 15.17 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 164,680 RI OIL VAL: 83,421
WI PAYOUT: 6.1 GAS VAL: 611,160 GAS VAL: 309,592
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,172,830 WI TOTAL: 779,820 RI TOTAL: 393,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406786 - MENDOTA RANCH 12 #1H FULL WI DECIMAL = .717750 #WELLS: 1
RRC#, WELL#.....: 272219 - 1H RRC DIST..: 10 FULL RI DECIMAL = .282250 DEPTH: 8602
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 79636500
GAS FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,925,040
01	HEMPHILL COUNTY	1.000000	2,925,040
30	CANADIAN ISD (HEMPHI	1.000000	2,925,040
60	HEMPHILL CO HOSPITAL	1.000000	2,925,040
62	HEMPHILL CO UNDERGRO	1.000000	2,925,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000	32.5		
1	3.0 99		
10.0 2			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,724,800
LAST YR RI VAL: 1,874,620
LAST YR 8/8 VAL: 4,599,420

LAST YR OIL PROD: 13,142
LAST YR GAS PROD: 24,012

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,684	0	0	61.69	5.43	5.43	.00	517344
2	11,333	0	0	62.78	5.39	5.39	.00	510691
3	10,993	0	0	63.88	5.36	5.36	.00	504049
4	10,663	0	0	65.00	5.31	5.31	.00	497500
5	10,343	0	0	66.15	5.27	5.27	.00	491113
6	10,033	0	0	67.32	5.23	5.23	.00	484805
7	9,732	0	0	67.32	5.23	5.23	.00	470261
8	9,440	0	0	67.32	5.23	5.23	.00	456153
9	9,157	0	0	67.32	5.23	5.23	.00	442469
10	8,882	0	0	67.32	5.23	5.23	.00	429195
11	8,616	0	0	67.32	5.23	5.23	.00	416319
12	8,357	0	0	67.32	5.23	5.23	.00	403829
13	8,106	0	0	67.32	5.23	5.23	.00	391714
14	7,863	0	0	67.32	5.23	5.23	.00	379963
15	7,627	0	0	67.32	5.23	5.23	.00	368564
16	7,398	0	0	67.32	5.23	5.23	.00	357507
17	7,176	0	0	67.32	5.23	5.23	.00	346782
18	6,961	0	0	67.32	5.23	5.23	.00	336378
19	6,752	0	0	67.32	5.23	5.23	.00	326287
20	6,550	0	0	67.32	5.23	5.23	.00	316498
21	6,353	0	0	67.32	5.23	5.23	.00	307003
22	6,163	0	0	67.32	5.23	5.23	.00	297793
23	5,978	0	0	67.32	5.23	5.23	.00	288859
24	5,798	0	0	67.32	5.23	5.23	.00	280194
25	5,624	0	0	67.32	5.23	5.23	.00	271788
26	5,456	0	0	67.32	5.23	5.23	.00	263634
27	5,292	0	0	67.32	5.23	5.23	.00	255725
28	5,133	0	0	67.32	5.23	5.23	.00	248053
	223,463	0	0					10,660,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	517344	300000	217,344	202,673	190542
2	0	0	510691	270000	240,691	195,169	164992
3	0	0	504049	243000	261,049	184,068	142847
4	0	0	497500	230850	266,650	163,494	123676
5	0	0	491113	219308	271,805	144,916	107095
6	0	0	484805	208343	276,462	128,173	92736
7	0	0	470261	208343	261,918	105,592	78908
8	0	0	456153	208343	247,810	86,872	67140
9	0	0	442469	208343	234,126	71,371	57129
10	0	0	429195	208343	220,852	58,543	48610
11	0	0	416319	208343	207,976	47,938	41361
12	0	0	403829	208343	195,486	39,183	35192
13	0	0	391714	208343	183,371	31,960	29945
14	0	0	379963	208343	171,620	26,011	25479
15	0	0	368564	208343	160,221	21,116	21679
16	0	0	357507	208343	149,164	17,094	18446
17	0	0	346782	208343	138,439	13,795	15696
18	0	0	336378	208343	128,035	11,094	13355
19	0	0	326287	208343	117,944	8,887	11363
20	0	0	316498	208343	108,155	7,086	9669
21	0	0	307003	208343	98,660	5,622	8228
22	0	0	297793	208343	89,450	4,431	7001
23	0	0	288859	208343	80,516	3,469	5957
24	0	0	280194	208343	71,851	2,692	5068
25	0	0	271788	208343	63,445	2,067	4313
26	0	0	263634	208343	55,291	1,566	3669
27	0	0	255725	208343	47,382	1,167	3122
28	0	0	248053	208343	39,710	851	2656
	0	0	10660470	6055047	4,605,423	1,586,900	1335874

$/BBLRESV: 9.89 EQUIP VAL: 2,265
$/BBLPROD: 68,028 WI OIL VAL: 1,586,900 RI OIL VAL: 1,335,874
WI PAYOUT: 6.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,925,040 WI TOTAL: 1,589,170 RI TOTAL: 1,335,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406845 - BIG LAKE #1021H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272232 - 1021H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9861
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	625,160
01	HEMPHILL COUNTY	1.000000	625,160
30	CANADIAN ISD (HEMPHI	1.000000	625,160
60	HEMPHILL CO HOSPITAL	1.000000	625,160
62	HEMPHILL CO UNDERGRO	1.000000	625,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 3.300 De/Dt: 11.0 / 3.0
GAS: 92.0 D B: 2.700 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,810
LAST YR RI VAL: 123,330
LAST YR 8/8 VAL: 321,140

LAST YR OIL PROD: 930
LAST YR GAS PROD: 33,797

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	851	31,788	0	61.69	3.16	3.16	.00	39374
2	771	28,970	0	62.78	3.14	3.14	.00	36303
3	715	26,899	0	63.88	3.12	3.12	.00	34256
4	675	25,290	0	65.00	3.09	3.09	.00	32906
5	640	23,987	0	66.15	3.07	3.07	.00	31752
6	614	22,907	0	67.32	3.05	3.05	.00	31001
7	591	21,983	0	67.32	3.05	3.05	.00	29840
8	571	21,183	0	67.32	3.05	3.05	.00	28830
9	554	20,484	0	67.32	3.05	3.05	.00	27971
10	537	19,863	0	67.32	3.05	3.05	.00	27113
11	521	19,267	0	67.32	3.05	3.05	.00	26305
12	505	18,689	0	67.32	3.05	3.05	.00	25497
13	490	18,128	0	67.32	3.05	3.05	.00	24740
14	475	17,584	0	67.32	3.05	3.05	.00	23983
15	461	17,056	0	67.32	3.05	3.05	.00	23276
16	447	16,544	0	67.32	3.05	3.05	.00	22569
17	434	16,048	0	67.32	3.05	3.05	.00	21913
18	421	15,567	0	67.32	3.05	3.05	.00	21256
19	408	15,100	0	67.32	3.05	3.05	.00	20600
20	396	14,647	0	67.32	3.05	3.05	.00	19994
21	384	14,208	0	67.32	3.05	3.05	.00	19388
22	372	13,782	0	67.32	3.05	3.05	.00	18782
23	361	13,369	0	67.32	3.05	3.05	.00	18227
24	350	12,968	0	67.32	3.05	3.05	.00	17672
25	340	12,579	0	67.32	3.05	3.05	.00	17167
26	330	12,202	0	67.32	3.05	3.05	.00	16662
27	320	11,836	0	67.32	3.05	3.05	.00	16157
28	310	11,481	0	67.32	3.05	3.05	.00	15652
	13,844	514,409	0					689,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75338	0	114712	27000	87,712	81,791	35814
2	68224	0	104527	27000	77,527	62,864	28625
3	62944	0	97200	27000	70,200	49,499	23349
4	58610	0	91516	27000	64,516	39,557	19285
5	55230	0	86982	27000	59,982	31,980	16078
6	52400	0	83401	27000	56,401	26,149	13523
7	50286	0	80126	27000	53,126	21,418	11396
8	48456	0	77286	27000	50,286	17,628	9643
9	46857	0	74828	27000	47,828	14,579	8189
10	45437	0	72550	27000	45,550	12,074	6965
11	44073	0	70378	27000	43,378	9,999	5927
12	42751	0	68248	27000	41,248	8,268	5041
13	41468	0	66208	27000	39,208	6,834	4290
14	40223	0	64206	27000	37,206	5,639	3649
15	39016	0	62292	27000	35,292	4,651	3106
16	37844	0	60413	27000	33,413	3,829	2642
17	36710	0	58623	27000	31,623	3,151	2249
18	35610	0	56866	27000	29,866	2,588	1913
19	34541	0	55141	27000	28,141	2,120	1628
20	33505	0	53499	27000	26,499	1,736	1386
21	32501	0	51889	27000	24,889	1,418	1178
22	31526	0	50308	27000	23,308	1,155	1002
23	30582	0	48809	27000	21,809	939	854
24	29664	0	47336	27000	20,336	762	726
25	28774	0	45941	27000	18,941	617	618
26	27912	0	44574	27000	17,574	498	526
27	27075	0	43232	27000	16,232	400	447
28	26263	0	41915	27000	14,915	320	380
	1183820	0	1873006	756000	1,117,006	412,463	210429

$/BBLRESV: 14.62 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 151,769 RI OIL VAL: 77,429
WI PAYOUT: 6.0 GAS VAL: 260,694 GAS VAL: 133,000
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 625,160 WI TOTAL: 414,730 RI TOTAL: 210,430

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406787 - ALEXANDER #7H FULL WI DECIMAL = .800327 #WELLS: 1
RRC#, WELL#.....: 272248 - 7H RRC DIST..: 10 FULL RI DECIMAL = .199673 DEPTH: 11662
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401580 HCG.....:
ALT RRC#: 272248 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	391,550
01	HEMPHILL COUNTY	1.000000	391,550
34	FT ELLIOTT CISD (HEM	1.000000	391,550
60	HEMPHILL CO HOSPITAL	1.000000	391,550
62	HEMPHILL CO UNDERGRO	1.000000	391,550
87	AMARILLO P&A OVERLAP	1.000000	391,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: 145.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,510
LAST YR RI VAL: 156,260
LAST YR 8/8 VAL: 390,770

LAST YR OIL PROD: 596
LAST YR GAS PROD: 53,124

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	509	50,729	0	61.69	2.54	2.54	.00	25130
2	458	46,893	0	62.78	2.51	2.51	.00	23012
3	417	43,710	0	63.88	2.49	2.49	.00	21319
4	383	41,016	0	65.00	2.48	2.48	.00	19924
5	356	38,704	0	66.15	2.46	2.46	.00	18847
6	333	36,690	0	67.32	2.44	2.44	.00	17941
7	314	34,924	0	67.32	2.44	2.44	.00	16918
8	296	33,350	0	67.32	2.44	2.44	.00	15948
9	282	31,946	0	67.32	2.44	2.44	.00	15194
10	269	30,679	0	67.32	2.44	2.44	.00	14493
11	257	29,531	0	67.32	2.44	2.44	.00	13847
12	246	28,486	0	67.32	2.44	2.44	.00	13254
13	237	27,529	0	67.32	2.44	2.44	.00	12769
14	228	26,646	0	67.32	2.44	2.44	.00	12284
15	219	25,832	0	67.32	2.44	2.44	.00	11799
16	212	25,057	0	67.32	2.44	2.44	.00	11422
	5,016	551,722	0					264,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103123	0	128253	69000	59,253	55,254	29969
2	94200	0	117212	65550	51,662	41,891	24026
3	87106	0	108425	62273	46,152	32,542	19495
4	81409	0	101333	59159	42,174	25,858	15983
5	76201	0	95048	59159	35,889	19,134	13149
6	71648	0	89589	59159	30,430	14,108	10872
7	68200	0	85118	59159	25,959	10,465	9061
8	65126	0	81074	59159	21,915	7,682	7570
9	62384	0	77578	59159	18,419	5,615	6355
10	59910	0	74403	59159	15,244	4,041	5346
11	57668	0	71515	59159	12,356	2,848	4508
12	55627	0	68881	59159	9,722	1,949	3809
13	53759	0	66528	59159	7,369	1,285	3226
14	52034	0	64318	59159	5,159	782	2737
15	50445	0	62244	59159	3,085	407	2322
16	48931	0	60353	59159	1,194	137	1976
	1087771	0	1351872	965890	385,982	223,998	160404

$/BBLRESV: 10.90 EQUIP VAL: 7,153
$/BBLPROD: 0 WI OIL VAL: 43,760 RI OIL VAL: 31,336
WI PAYOUT: 4.9 GAS VAL: 180,238 GAS VAL: 129,067
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 391,550 WI TOTAL: 231,150 RI TOTAL: 160,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406788 - ARTHUR WEBB B #2H FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 272249 - 2H RRC DIST..: 10 FULL RI DECIMAL = .220703 DEPTH: 9687
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	558,920
01	HEMPHILL COUNTY	1.000000	558,920
30	CANADIAN ISD (HEMPHI	1.000000	558,920
60	HEMPHILL CO HOSPITAL	1.000000	558,920
62	HEMPHILL CO UNDERGRO	1.000000	558,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 3.000 De/Dt: 5.0 / 3.0
GAS: 69.0 D B: 2.900 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,570
LAST YR RI VAL: 114,380
LAST YR 8/8 VAL: 501,950

LAST YR OIL PROD: 633
LAST YR GAS PROD: 26,029

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	563	24,662	0	61.69	3.84	3.84	.00	27066
2	536	23,728	0	62.78	3.81	3.81	.00	26223
3	515	22,921	0	63.88	3.78	3.78	.00	25637
4	496	22,208	0	65.00	3.75	3.75	.00	25125
5	479	21,542	0	66.15	3.73	3.73	.00	24693
6	464	20,896	0	67.32	3.70	3.70	.00	24343
7	450	20,269	0	67.32	3.70	3.70	.00	23608
8	437	19,661	0	67.32	3.70	3.70	.00	22926
9	424	19,071	0	67.32	3.70	3.70	.00	22244
10	411	18,499	0	67.32	3.70	3.70	.00	21562
11	399	17,944	0	67.32	3.70	3.70	.00	20932
12	387	17,406	0	67.32	3.70	3.70	.00	20303
13	375	16,884	0	67.32	3.70	3.70	.00	19673
14	364	16,377	0	67.32	3.70	3.70	.00	19096
15	353	15,886	0	67.32	3.70	3.70	.00	18519
16	342	15,409	0	67.32	3.70	3.70	.00	17942
17	332	14,947	0	67.32	3.70	3.70	.00	17418
18	322	14,499	0	67.32	3.70	3.70	.00	16893
19	312	14,064	0	67.32	3.70	3.70	.00	16368
20	303	13,642	0	67.32	3.70	3.70	.00	15896
21	294	13,233	0	67.32	3.70	3.70	.00	15424
22	285	12,836	0	67.32	3.70	3.70	.00	14952
23	276	12,451	0	67.32	3.70	3.70	.00	14480
24	268	12,077	0	67.32	3.70	3.70	.00	14060
25	260	11,715	0	67.32	3.70	3.70	.00	13640
26	252	11,364	0	67.32	3.70	3.70	.00	13221
27	244	11,023	0	67.32	3.70	3.70	.00	12801
28	237	10,692	0	67.32	3.70	3.70	.00	12434
	10,380	465,906	0					537,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73801	0	100867	29000	71,867	67,016	26755
2	70451	0	96674	29000	67,674	54,875	22494
3	67519	0	93156	29000	64,156	45,237	19014
4	64900	0	90025	29000	61,025	37,417	16117
5	62618	0	87311	29000	58,311	31,089	13712
6	60252	0	84595	29000	55,595	25,775	11653
7	58444	0	82052	29000	53,052	21,387	9916
8	56691	0	79617	29000	50,617	17,744	8439
9	54989	0	77233	29000	48,233	14,704	7181
10	53340	0	74902	29000	45,902	12,168	6110
11	51740	0	72672	29000	43,672	10,067	5200
12	50188	0	70491	29000	41,491	8,316	4424
13	48683	0	68356	29000	39,356	6,859	3763
14	47221	0	66317	29000	37,317	5,655	3202
15	45806	0	64325	29000	35,325	4,656	2726
16	44430	0	62372	29000	33,372	3,824	2318
17	43098	0	60516	29000	31,516	3,140	1973
18	41806	0	58699	29000	29,699	2,573	1678
19	40552	0	56920	29000	27,920	2,104	1428
20	39335	0	55231	29000	26,231	1,718	1215
21	38156	0	53580	29000	24,580	1,401	1034
22	37011	0	51963	29000	22,963	1,138	880
23	35901	0	50381	29000	21,381	921	748
24	34823	0	48883	29000	19,883	745	637
25	33779	0	47419	29000	18,419	600	542
26	32767	0	45988	29000	16,988	482	461
27	31784	0	44585	29000	15,585	384	392
28	30829	0	43263	29000	14,263	305	334
	1350914	0	1888393	812000	1,076,393	382,300	174346

$/BBLRESV: 13.45 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 108,811 RI OIL VAL: 49,623
WI PAYOUT: 6.1 GAS VAL: 273,489 GAS VAL: 124,723
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 558,920 WI TOTAL: 384,570 RI TOTAL: 174,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406761 - ISAACS 148 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272258 - 4H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10415
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .100 De/Dt: 47.7 / 10.0
GAS: 1.0 D B: 1.400 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 15
LAST YR GAS PROD: 902

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406762 - ISAACS 148 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272302 - 5H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10440
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,211,900
01	HEMPHILL COUNTY	1.000000	1,211,900
30	CANADIAN ISD (HEMPHI	1.000000	1,211,900
60	HEMPHILL CO HOSPITAL	1.000000	1,211,900
62	HEMPHILL CO UNDERGRO	1.000000	1,211,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 2.500 De/Dt: 13.0 / 3.0
GAS: 149.0 D B: 2.800 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,050
LAST YR RI VAL: 261,530
LAST YR 8/8 VAL: 857,580

LAST YR OIL PROD: 1,399
LAST YR GAS PROD: 54,909

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,285	52,683	0	61.69	3.26	3.26	.00	59454
2	1,140	49,759	0	62.78	3.24	3.24	.00	53677
3	1,038	47,370	0	63.88	3.21	3.21	.00	49731
4	963	45,368	0	65.00	3.19	3.19	.00	46946
5	903	43,651	0	66.15	3.17	3.17	.00	44800
6	856	42,157	0	67.32	3.14	3.14	.00	43219
7	816	40,843	0	67.32	3.14	3.14	.00	41200
8	781	39,618	0	67.32	3.14	3.14	.00	39433
9	753	38,429	0	67.32	3.14	3.14	.00	38019
10	726	37,276	0	67.32	3.14	3.14	.00	36656
11	702	36,158	0	67.32	3.14	3.14	.00	35444
12	681	35,073	0	67.32	3.14	3.14	.00	34384
13	661	34,021	0	67.32	3.14	3.14	.00	33374
14	644	33,000	0	67.32	3.14	3.14	.00	32516
15	625	32,010	0	67.32	3.14	3.14	.00	31556
16	606	31,050	0	67.32	3.14	3.14	.00	30597
17	588	30,119	0	67.32	3.14	3.14	.00	29688
18	570	29,215	0	67.32	3.14	3.14	.00	28779
19	553	28,339	0	67.32	3.14	3.14	.00	27921
20	536	27,489	0	67.32	3.14	3.14	.00	27063
21	520	26,664	0	67.32	3.14	3.14	.00	26255
22	504	25,864	0	67.32	3.14	3.14	.00	25447
23	489	25,088	0	67.32	3.14	3.14	.00	24690
24	474	24,335	0	67.32	3.14	3.14	.00	23932
25	460	23,605	0	67.32	3.14	3.14	.00	23225
26	446	22,897	0	67.32	3.14	3.14	.00	22519
27	433	22,210	0	67.32	3.14	3.14	.00	21862
28	420	21,544	0	67.32	3.14	3.14	.00	21206
	19,173	945,835	0					953,593

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128810	0	188264	23500	164,764	153,642	58775
2	120914	0	174591	23500	151,091	122,515	47813
3	114043	0	163774	23500	140,274	98,909	39343
4	108543	0	155489	23500	131,989	80,928	32766
5	103780	0	148580	23500	125,080	66,688	27464
6	99280	0	142499	23500	118,999	55,170	23105
7	96185	0	137385	23500	113,885	45,913	19541
8	93300	0	132733	23500	109,233	38,293	16560
9	90500	0	128519	23500	105,019	32,014	14066
10	87785	0	124441	23500	100,941	26,757	11947
11	85152	0	120596	23500	97,096	22,380	10156
12	82597	0	116981	23500	93,481	18,737	8641
13	80119	0	113493	23500	89,993	15,685	7355
14	77715	0	110231	23500	86,731	13,145	6265
15	75384	0	106940	23500	83,440	10,996	5332
16	73123	0	103720	23500	80,220	9,193	4536
17	70930	0	100618	23500	77,118	7,685	3860
18	68801	0	97580	23500	74,080	6,419	3284
19	66738	0	94659	23500	71,159	5,361	2794
20	64737	0	91800	23500	68,300	4,475	2377
21	62794	0	89049	23500	65,549	3,735	2022
22	60910	0	86357	23500	62,857	3,114	1721
23	59082	0	83772	23500	60,272	2,597	1465
24	57309	0	81241	23500	57,741	2,163	1246
25	55590	0	78815	23500	55,315	1,802	1060
26	53922	0	76441	23500	52,941	1,500	902
27	52305	0	74167	23500	50,667	1,248	767
28	50736	0	71942	23500	48,442	1,038	653
	2241084	0	3194677	658000	2,536,677	852,102	355816

$/BBLRESV: 17.69 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 254,347 RI OIL VAL: 106,209
WI PAYOUT: 6.2 GAS VAL: 597,754 GAS VAL: 249,607
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,211,900 WI TOTAL: 856,080 RI TOTAL: 355,820

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406763 - SHALLER 152 #1H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 272303 - 1H RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 10309
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	773,580
01	HEMPHILL COUNTY	1.000000	773,580
30	CANADIAN ISD (HEMPHI	1.000000	773,580
60	HEMPHILL CO HOSPITAL	1.000000	773,580
62	HEMPHILL CO UNDERGRO	1.000000	773,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 110.0 D B: 1.000 De/Dt: 6.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 517,320
LAST YR RI VAL: 215,480
LAST YR 8/8 VAL: 732,800

LAST YR OIL PROD: 827
LAST YR GAS PROD: 40,389

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 13C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	764	38,894	0	61.69	3.32	3.32	.00	36085
2	704	36,591	0	62.78	3.29	3.29	.00	33838
3	654	34,546	0	63.88	3.26	3.26	.00	31986
4	610	32,716	0	65.00	3.24	3.24	.00	30357
5	570	31,069	0	66.15	3.21	3.21	.00	28868
6	538	29,582	0	67.32	3.19	3.19	.00	27730
7	507	28,231	0	67.32	3.19	3.19	.00	26132
8	480	26,995	0	67.32	3.19	3.19	.00	24740
9	456	25,864	0	67.32	3.19	3.19	.00	23503
10	434	24,825	0	67.32	3.19	3.19	.00	22369
11	414	23,865	0	67.32	3.19	3.19	.00	21338
12	396	22,981	0	67.32	3.19	3.19	.00	20411
13	379	22,154	0	67.32	3.19	3.19	.00	19534
14	364	21,387	0	67.32	3.19	3.19	.00	18761
15	350	20,671	0	67.32	3.19	3.19	.00	18040
16	336	20,002	0	67.32	3.19	3.19	.00	17318
17	324	19,376	0	67.32	3.19	3.19	.00	16700
18	312	18,783	0	67.32	3.19	3.19	.00	16081
19	301	18,220	0	67.32	3.19	3.19	.00	15514
20	291	17,673	0	67.32	3.19	3.19	.00	14999
21	282	17,143	0	67.32	3.19	3.19	.00	14535
22	274	16,629	0	67.32	3.19	3.19	.00	14122
23	264	16,130	0	67.32	3.19	3.19	.00	13607
24	256	15,646	0	67.32	3.19	3.19	.00	13195
25	248	15,177	0	67.32	3.19	3.19	.00	12782
26	242	14,722	0	67.32	3.19	3.19	.00	12473
27	235	14,280	0	67.32	3.19	3.19	.00	12112
28	228	13,852	0	67.32	3.19	3.19	.00	11752
	11,213	638,004	0					568,882

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98864	0	134949	24000	110,949	103,460	38691
2	92169	0	126007	24000	102,007	82,714	31692
3	86225	0	118211	24000	94,211	66,430	26079
4	81156	0	111513	24000	87,513	53,658	21581
5	76357	0	105225	24000	81,225	43,306	17862
6	72249	0	99979	24000	75,979	35,225	14887
7	68950	0	95082	24000	71,082	28,656	12420
8	65931	0	90671	24000	66,671	23,372	10389
9	63169	0	86672	24000	62,672	19,105	8711
10	60631	0	83000	24000	59,000	15,640	7318
11	58287	0	79625	24000	55,625	12,822	6158
12	56128	0	76539	24000	52,539	10,531	5193
13	54108	0	73642	24000	49,642	8,652	4383
14	52234	0	70995	24000	46,995	7,122	3706
15	50486	0	68526	24000	44,526	5,868	3138
16	48852	0	66170	24000	42,170	4,833	2658
17	47323	0	64023	24000	40,023	3,988	2255
18	45875	0	61956	24000	37,956	3,289	1915
19	44500	0	60014	24000	36,014	2,714	1627
20	43164	0	58163	24000	34,163	2,238	1384
21	41869	0	56404	24000	32,404	1,846	1176
22	40614	0	54736	24000	30,736	1,523	1001
23	39395	0	53002	24000	29,002	1,249	850
24	38213	0	51408	24000	27,408	1,026	724
25	37067	0	49849	24000	25,849	842	616
26	35956	0	48429	24000	24,429	692	525
27	34877	0	46989	24000	22,989	566	447
28	33831	0	45583	24000	21,583	462	380
	1568480	0	2137362	672000	1,465,362	541,829	227766

$/BBLRESV: 16.80 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 144,213 RI OIL VAL: 60,622
WI PAYOUT: 5.9 GAS VAL: 397,615 GAS VAL: 167,144
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 773,580 WI TOTAL: 545,810 RI TOTAL: 227,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406796 - KIKER #151 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272484 - 151 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13400
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401581 HCG.....:
ALT RRC#: 272484 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	131,600
01	HEMPHILL COUNTY	1.000000	131,600
34	FT ELLIOTT CISD (HEM	1.000000	131,600
60	HEMPHILL CO HOSPITAL	1.000000	131,600
62	HEMPHILL CO UNDERGRO	1.000000	131,600
87	AMARILLO P&A OVERLAP	1.000000	131,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	157	10,959	0	61.69	3.42	3.42	.00	7264
2	129	10,349	0	62.78	3.40	3.40	.00	6074
3	113	9,845	0	63.88	3.38	3.38	.00	5414
4	103	9,426	0	65.00	3.35	3.35	.00	5021
5	96	9,063	0	66.15	3.33	3.33	.00	4763
6	86	8,748	0	67.32	3.30	3.30	.00	4342
7	83	8,471	0	67.32	3.30	3.30	.00	4191
8	80	8,217	0	67.32	3.30	3.30	.00	4039
9	72	7,970	0	67.32	3.30	3.30	.00	3635
10	70	7,731	0	67.32	3.30	3.30	.00	3534
11	68	7,499	0	67.32	3.30	3.30	.00	3433
12	69	7,274	0	67.32	3.30	3.30	.00	3484
13	60	7,056	0	67.32	3.30	3.30	.00	3029
14	58	6,844	0	67.32	3.30	3.30	.00	2928
15	56	6,639	0	67.32	3.30	3.30	.00	2827
16	54	6,440	0	67.32	3.30	3.30	.00	2726
17	52	6,247	0	67.32	3.30	3.30	.00	2625
	1,406	138,778	0					69,329

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28110	0	35374	18000	17,374	16,202	11043
2	26390	0	32464	18000	14,464	11,729	8891
3	24957	0	30371	18000	12,371	8,723	7296
4	23683	0	28704	18000	10,704	6,563	6048
5	22635	0	27398	18000	9,398	5,011	5065
6	21651	0	25993	18000	7,993	3,705	4215
7	20966	0	25157	18000	7,157	2,886	3578
8	20337	0	24376	18000	6,376	2,235	3041
9	19726	0	23361	18000	5,361	1,634	2557
10	19134	0	22668	18000	4,668	1,237	2176
11	18560	0	21993	18000	3,993	920	1852
12	18003	0	21487	18000	3,487	699	1587
13	17464	0	20493	18000	2,493	435	1328
14	16939	0	19867	18000	1,867	283	1129
15	16432	0	19259	18000	1,259	166	960
16	15939	0	18665	18000	665	76	816
17	15461	0	18086	18000	86	8	694
	346387	0	415716	306000	109,716	62,512	62276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

$/BBLRESV: 9.89 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 10,425 RI OIL VAL: 10,386
WI PAYOUT: 5.6 GAS VAL: 52,087 GAS VAL: 51,890
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,600 WI TOTAL: 69,320 RI TOTAL: 62,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 2.400 De/Dt: 20.0 / 3.0
GAS: 31.0 D B: 2.700 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,740
LAST YR RI VAL: 29,400
LAST YR 8/8 VAL: 123,140

LAST YR OIL PROD: 159
LAST YR GAS PROD: 11,622

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406846 - GRACIE VAIL 77 #2H FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 272493 - 2H RRC DIST..: 10 FULL RI DECIMAL = .166667 DEPTH: 10956
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	602,680
01	HEMPHILL COUNTY	1.000000	602,680
30	CANADIAN ISD (HEMPHI	1.000000	602,680
60	HEMPHILL CO HOSPITAL	1.000000	602,680
62	HEMPHILL CO UNDERGRO	1.000000	602,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 16.0 / 3.0
GAS: 115.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 476,050
LAST YR RI VAL: 148,150
LAST YR 8/8 VAL: 624,200

LAST YR OIL PROD: 628
LAST YR GAS PROD: 43,946

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	561	40,007	0	61.69	3.45	3.45	.00	28840
2	481	36,628	0	62.78	3.42	3.42	.00	25164
3	422	33,880	0	63.88	3.40	3.40	.00	22464
4	379	31,597	0	65.00	3.38	3.38	.00	20529
5	346	29,663	0	66.15	3.35	3.35	.00	19073
6	319	28,001	0	67.32	3.33	3.33	.00	17896
7	295	26,552	0	67.32	3.33	3.33	.00	16549
8	278	25,281	0	67.32	3.33	3.33	.00	15596
9	260	24,148	0	67.32	3.33	3.33	.00	14586
10	247	23,135	0	67.32	3.33	3.33	.00	13857
11	235	22,224	0	67.32	3.33	3.33	.00	13183
12	224	21,393	0	67.32	3.33	3.33	.00	12566
13	215	20,639	0	67.32	3.33	3.33	.00	12062
14	204	19,948	0	67.32	3.33	3.33	.00	11444
15	197	19,313	0	67.32	3.33	3.33	.00	11052
16	191	18,723	0	67.32	3.33	3.33	.00	10715
17	181	18,161	0	67.32	3.33	3.33	.00	10154
18	176	17,616	0	67.32	3.33	3.33	.00	9874
19	169	17,088	0	67.32	3.33	3.33	.00	9481
20	164	16,575	0	67.32	3.33	3.33	.00	9200
21	161	16,078	0	67.32	3.33	3.33	.00	9032
22	156	15,596	0	67.32	3.33	3.33	.00	8752
23	151	15,128	0	67.32	3.33	3.33	.00	8471
24	146	14,674	0	67.32	3.33	3.33	.00	8191
25	142	14,234	0	67.32	3.33	3.33	.00	7966
26	138	13,807	0	67.32	3.33	3.33	.00	7742
27	139	13,393	0	67.32	3.33	3.33	.00	7798
28	132	12,991	0	67.32	3.33	3.33	.00	7405
	6,709	606,473	0					369,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115020	0	143860	36000	107,860	100,579	26947
2	104390	0	129554	36000	93,554	75,861	21288
3	95993	0	118457	36000	82,457	58,142	17074
4	88998	0	109527	36000	73,527	45,082	13849
5	82809	0	101882	36000	65,882	35,126	11300
6	77703	0	95599	36000	59,599	27,631	9301
7	73682	0	90231	36000	54,231	21,863	7700
8	70155	0	85751	36000	49,751	17,440	6419
9	67011	0	81597	36000	45,597	13,900	5358
10	64200	0	78057	36000	42,057	11,149	4496
11	61672	0	74855	36000	38,855	8,956	3782
12	59366	0	71932	36000	35,932	7,202	3188
13	57273	0	69335	36000	33,335	5,810	2696
14	55356	0	66800	36000	30,800	4,668	2278
15	53594	0	64646	36000	28,646	3,775	1934
16	51956	0	62671	36000	26,671	3,056	1644
17	50397	0	60551	36000	24,551	2,446	1394
18	48884	0	58758	36000	22,758	1,972	1186
19	47419	0	56900	36000	20,900	1,574	1008
20	45996	0	55196	36000	19,196	1,258	858
21	44616	0	53648	36000	17,648	1,006	731
22	43279	0	52031	36000	16,031	794	622
23	41980	0	50451	36000	14,451	622	529
24	40720	0	48911	36000	12,911	484	450
25	39499	0	47465	36000	11,465	373	383
26	38314	0	46056	36000	10,056	285	326
27	37166	0	44964	36000	8,964	221	279
28	36050	0	43455	36000	7,455	160	236
	1693498	0	2063140	1008000	1,055,140	451,435	147256

$/BBLRESV: 14.47 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 80,881 RI OIL VAL: 26,383
WI PAYOUT: 5.5 GAS VAL: 370,554 GAS VAL: 120,873
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 602,680 WI TOTAL: 455,420 RI TOTAL: 147,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406789 - MARY 118 #1H FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 272629 - 1H RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 10514
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	155,250
01	HEMPHILL COUNTY	1.000000	155,250
30	CANADIAN ISD (HEMPHI	1.000000	155,250
60	HEMPHILL CO HOSPITAL	1.000000	155,250
62	HEMPHILL CO UNDERGRO	1.000000	155,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	32,458	0	61.69	2.83	2.83	.00	30736
2	509	28,198	0	62.78	2.80	2.80	.00	27641
3	459	24,925	0	63.88	2.78	2.78	.00	25363
4	417	22,336	0	65.00	2.76	2.76	.00	23446
5	384	20,233	0	66.15	2.74	2.74	.00	21972
	2,345	128,150	0					129,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79456	0	110192	65000	45,192	42,141	16108
2	68296	0	95937	65000	30,937	25,086	12301
3	59937	0	85300	65000	20,300	14,314	9593
4	53325	0	76771	65000	11,771	7,217	7574
5	47954	0	69926	65000	4,926	2,627	6051
	308968	0	438126	325000	113,126	91,385	51627

$/BBLRESV: 13.28 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 26,940 RI OIL VAL: 15,219
WI PAYOUT: 3.6 GAS VAL: 64,445 GAS VAL: 36,408
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,250 WI TOTAL: 103,620 RI TOTAL: 51,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.200 De/Dt: 12.0 / 3.0
GAS: 96.0 D B: 1.000 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,210
LAST YR RI VAL: 91,050
LAST YR 8/8 VAL: 272,260

LAST YR OIL PROD: 634
LAST YR GAS PROD: 34,035

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406847 - LOCKHART 10 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272661 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12035
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526125
GAS FIELD NAME...: FELDMAN (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406853 - ZYBACH 26 SL #10H FULL WI DECIMAL = .756220 #WELLS: 1
RRC#, WELL#.....: 272712 - 10H RRC DIST..: 10 FULL RI DECIMAL = .243780 DEPTH: 11683
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401684 HCG.....:
ALT RRC#: 272712 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE
REMARKS2: NEED EQUIPMENT VALUE NO SL
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406790 - WRIGHT 151 #4H FULL WI DECIMAL = .812671 #WELLS: 1
RRC#, WELL#.....: 272716 - 4H RRC DIST..: 10 FULL RI DECIMAL = .187329 DEPTH: 10298
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	458,970
01	HEMPHILL COUNTY	1.000000	458,970
30	CANADIAN ISD (HEMPHI	1.000000	458,970
60	HEMPHILL CO HOSPITAL	1.000000	458,970
62	HEMPHILL CO UNDERGRO	1.000000	458,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		83	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 28.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,500
LAST YR RI VAL: 104,470
LAST YR 8/8 VAL: 307,970

LAST YR OIL PROD: 416
LAST YR GAS PROD: 30,504

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	331	29,837	0	61.69	3.70	3.70	.00	16594
2	252	28,941	0	62.78	3.68	3.68	.00	12857
3	207	28,073	0	63.88	3.65	3.65	.00	10746
4	178	27,231	0	65.00	3.62	3.62	.00	9403
5	158	26,414	0	66.15	3.60	3.60	.00	8494
6	141	25,622	0	67.32	3.56	3.56	.00	7714
7	129	24,853	0	67.32	3.56	3.56	.00	7057
8	120	24,107	0	67.32	3.56	3.56	.00	6565
9	109	23,384	0	67.32	3.56	3.56	.00	5963
10	104	22,683	0	67.32	3.56	3.56	.00	5690
11	96	22,002	0	67.32	3.56	3.56	.00	5252
12	93	21,342	0	67.32	3.56	3.56	.00	5088
13	84	20,702	0	67.32	3.56	3.56	.00	4596
14	81	20,081	0	67.32	3.56	3.56	.00	4431
15	79	19,478	0	67.32	3.56	3.56	.00	4322
16	72	18,894	0	67.32	3.56	3.56	.00	3939
17	70	18,327	0	67.32	3.56	3.56	.00	3830
18	68	17,777	0	67.32	3.56	3.56	.00	3720
19	66	17,244	0	67.32	3.56	3.56	.00	3611
20	62	16,726	0	67.32	3.56	3.56	.00	3392
21	60	16,225	0	67.32	3.56	3.56	.00	3283
22	58	15,738	0	67.32	3.56	3.56	.00	3173
23	56	15,266	0	67.32	3.56	3.56	.00	3064
24	54	14,808	0	67.32	3.56	3.56	.00	2954
25	52	14,364	0	67.32	3.56	3.56	.00	2845
26	56	13,933	0	67.32	3.56	3.56	.00	3064
27	48	13,515	0	67.32	3.56	3.56	.00	2626
28	47	13,109	0	67.32	3.56	3.56	.00	2571
	2,931	570,676	0					156,844

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89716	0	106310	38000	68,310	63,699	22952
2	86554	0	99411	38000	61,411	49,796	18827
3	83273	0	94019	38000	56,019	39,500	15618
4	80111	0	89514	38000	51,514	31,585	13044
5	77279	0	85773	38000	47,773	25,471	10964
6	74127	0	81841	38000	43,841	20,325	9177
7	71904	0	78961	38000	40,961	16,514	7767
8	69746	0	76311	38000	38,311	13,431	6583
9	67654	0	73617	38000	35,617	10,857	5571
10	65624	0	71314	38000	33,314	8,830	4735
11	63656	0	68908	38000	30,908	7,124	4013
12	61746	0	66834	38000	28,834	5,780	3414
13	59894	0	64490	38000	26,490	4,617	2890
14	58097	0	62528	38000	24,528	3,718	2458
15	56354	0	60676	38000	22,676	2,988	2092
16	54663	0	58602	38000	20,602	2,361	1772
17	53023	0	56853	38000	18,853	1,879	1509
18	51433	0	55153	38000	17,153	1,487	1284
19	49890	0	53501	38000	15,501	1,168	1092
20	48393	0	51785	38000	13,785	903	928
21	46941	0	50224	38000	12,224	696	789
22	45533	0	48706	38000	10,706	531	671
23	44167	0	47231	38000	9,231	398	571
24	42842	0	45796	38000	7,796	292	485
25	41557	0	44402	38000	6,402	208	413
26	40310	0	43374	38000	5,374	152	354
27	39101	0	41727	38000	3,727	92	299
28	37928	0	40499	38000	2,499	54	254
	1661516	0	1818360	1064000	754,360	314,456	140526

$/BBLRESV: 11.39 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 27,123 RI OIL VAL: 12,121
WI PAYOUT: 5.8 GAS VAL: 287,332 GAS VAL: 128,405
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 458,970 WI TOTAL: 318,440 RI TOTAL: 140,530

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406854 - AITKENHEAD #4020H FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 272829 - 4020H RRC DIST..: 10 FULL RI DECIMAL = .234729 DEPTH: 11895
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401685 HCG.....:
ALT RRC#: 272829 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	517,920
01	HEMPHILL COUNTY	1.000000	517,920
34	FT ELLIOTT CISD (HEM	1.000000	517,920
60	HEMPHILL CO HOSPITAL	1.000000	517,920
62	HEMPHILL CO UNDERGRO	1.000000	517,920
87	AMARILLO P&A OVERLAP	1.000000	517,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .900 De/Dt: 9.0 / 3.0
GAS: 140.0 D B: 1.100 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,940
LAST YR RI VAL: 165,890
LAST YR 8/8 VAL: 437,830

LAST YR OIL PROD: 359
LAST YR GAS PROD: 47,486

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	342	49,261	0	61.69	2.41	2.41	.00	16146
2	311	45,937	0	62.78	2.39	2.39	.00	14942
3	286	43,052	0	63.88	2.37	2.37	.00	13981
4	265	40,523	0	65.00	2.35	2.35	.00	13182
5	246	38,286	0	66.15	2.34	2.34	.00	12453
6	229	36,295	0	67.32	2.32	2.32	.00	11798
7	214	34,509	0	67.32	2.32	2.32	.00	11025
8	201	32,899	0	67.32	2.32	2.32	.00	10355
9	190	31,439	0	67.32	2.32	2.32	.00	9788
10	180	30,107	0	67.32	2.32	2.32	.00	9273
11	168	28,887	0	67.32	2.32	2.32	.00	8655
12	161	27,771	0	67.32	2.32	2.32	.00	8294
13	156	26,737	0	67.32	2.32	2.32	.00	8037
14	144	25,785	0	67.32	2.32	2.32	.00	7419
15	140	24,901	0	67.32	2.32	2.32	.00	7213
16	132	24,075	0	67.32	2.32	2.32	.00	6800
17	128	23,306	0	67.32	2.32	2.32	.00	6594
18	120	22,587	0	67.32	2.32	2.32	.00	6182
19	116	21,909	0	67.32	2.32	2.32	.00	5976
20	113	21,252	0	67.32	2.32	2.32	.00	5822
21	108	20,614	0	67.32	2.32	2.32	.00	5564
22	105	19,996	0	67.32	2.32	2.32	.00	5409
23	102	19,396	0	67.32	2.32	2.32	.00	5255
24	96	18,814	0	67.32	2.32	2.32	.00	4946
25	93	18,250	0	67.32	2.32	2.32	.00	4791
26	90	17,703	0	67.32	2.32	2.32	.00	4637
27	87	17,172	0	67.32	2.32	2.32	.00	4482
28	84	16,657	0	67.32	2.32	2.32	.00	4328
	4,607	778,120	0					233,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90852	0	106998	30000	76,998	71,801	30738
2	84019	0	98961	30000	68,961	55,919	24938
3	78083	0	92064	30000	62,064	43,762	20350
4	72876	0	86058	30000	56,058	34,371	16687
5	68560	0	81013	30000	51,013	27,198	13779
6	64439	0	76237	30000	46,237	21,436	11374
7	61268	0	72293	30000	42,293	17,050	9462
8	58410	0	68765	30000	38,765	13,589	7895
9	55818	0	65606	30000	35,606	10,854	6607
10	53453	0	62726	30000	32,726	8,675	5541
11	51287	0	59942	30000	29,942	6,901	4645
12	49305	0	57599	30000	27,599	5,532	3915
13	47470	0	55507	30000	25,507	4,446	3309
14	45779	0	53198	30000	23,198	3,515	2782
15	44210	0	51423	30000	21,423	2,823	2359
16	42743	0	49543	30000	19,543	2,239	1994
17	41378	0	47972	30000	17,972	1,791	1694
18	40102	0	46284	30000	16,284	1,411	1433
19	38898	0	44874	30000	14,874	1,121	1219
20	37731	0	43553	30000	13,553	888	1038
21	36599	0	42163	30000	12,163	693	881
22	35501	0	40910	30000	10,910	541	750
23	34436	0	39691	30000	9,691	418	639
24	33403	0	38349	30000	8,349	312	541
25	32402	0	37193	30000	7,193	234	460
26	31430	0	36067	30000	6,067	172	391
27	30488	0	34970	30000	4,970	123	333
28	29573	0	33901	30000	3,901	83	283
	1390513	0	1623860	840000	783,860	337,898	176037

$/BBLRESV: 13.77 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 48,555 RI OIL VAL: 25,296
WI PAYOUT: 5.6 GAS VAL: 289,342 GAS VAL: 150,741
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 517,920 WI TOTAL: 341,880 RI TOTAL: 176,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406791 - GEORGE A #8H SL FULL WI DECIMAL = .761951 #WELLS: 1
RRC#, WELL#.....: 272833 - 8SL RRC DIST..: 10 FULL RI DECIMAL = .238049 DEPTH: 10964
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	632,290
01	HEMPHILL COUNTY	1.000000	632,290
30	CANADIAN ISD (HEMPHI	1.000000	632,290
60	HEMPHILL CO HOSPITAL	1.000000	632,290
62	HEMPHILL CO UNDERGRO	1.000000	632,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	794	54,748	0	61.69	2.98	2.98	.00	37322
2	726	48,501	0	62.78	2.95	2.95	.00	34728
3	668	43,485	0	63.88	2.93	2.93	.00	32514
4	618	39,370	0	65.00	2.91	2.91	.00	30608
5	572	35,936	0	66.15	2.89	2.89	.00	28831
6	534	33,030	0	67.32	2.86	2.86	.00	27391
7	502	30,542	0	67.32	2.86	2.86	.00	25750
8	471	28,387	0	67.32	2.86	2.86	.00	24160
9	444	26,503	0	67.32	2.86	2.86	.00	22775
10	420	24,842	0	67.32	2.86	2.86	.00	21544
11	399	23,369	0	67.32	2.86	2.86	.00	20466
12	379	22,055	0	67.32	2.86	2.86	.00	19441
13	361	20,874	0	67.32	2.86	2.86	.00	18517
14	344	19,808	0	67.32	2.86	2.86	.00	17645
15	330	18,839	0	67.32	2.86	2.86	.00	16927
16	316	17,957	0	67.32	2.86	2.86	.00	16209
17	303	17,152	0	67.32	2.86	2.86	.00	15542
18	291	16,412	0	67.32	2.86	2.86	.00	14927
	8,472	521,810	0					425,297

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124312	0	161634	50000	111,634	104,098	47295
2	109018	0	143746	50000	93,746	76,015	36897
3	97081	0	129595	50000	79,595	56,123	29179
4	87294	0	117902	50000	67,902	41,633	23286
5	79132	0	107963	50000	57,963	30,904	18705
6	71978	0	99369	50000	49,369	22,888	15101
7	66557	0	92307	50000	42,307	17,056	12306
8	61860	0	86020	50000	36,020	12,627	10059
9	57755	0	80530	50000	30,530	9,307	8260
10	54135	0	75679	50000	25,679	6,806	6810
11	50925	0	71391	50000	21,391	4,931	5635
12	48062	0	67503	50000	17,503	3,508	4673
13	45488	0	64005	50000	14,005	2,441	3888
14	43165	0	60810	50000	10,810	1,639	3240
15	41054	0	57981	50000	7,981	1,052	2710
16	39132	0	55341	50000	5,341	612	2268
17	37377	0	52919	50000	2,919	291	1903
18	35765	0	50692	50000	692	60	1599
	1150090	0	1575387	900000	675,387	391,991	233814

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .900 De/Dt: 9.0 / 3.0
GAS: 160.0 D B: .900 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,010
LAST YR RI VAL: 234,190
LAST YR 8/8 VAL: 675,200

LAST YR OIL PROD: 921
LAST YR GAS PROD: 65,811

REMARKS1: 9H RRC# 272834, (SL)
REMARKS2: ALL PROD REPORT TO 272833
MC1: S
MC2: 14A

$/BBLRESV: 16.39 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 105,823 RI OIL VAL: 63,121
WI PAYOUT: 4.8 GAS VAL: 286,168 GAS VAL: 170,693
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 632,290 WI TOTAL: 398,480 RI TOTAL: 233,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406792 - MEEK 68 SL #6835H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 272894 - 6835H RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12229
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			
	70.0 1	70.0 1	
	50.0 1	50.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELEIGIBLE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406793 - MEEK 68 #6833H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 272896 - 6833SL RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 15000
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	156,970
01	HEMPHILL COUNTY	1.000000	156,970
30	CANADIAN ISD (HEMPHI	1.000000	156,970
60	HEMPHILL CO HOSPITAL	1.000000	156,970
62	HEMPHILL CO UNDERGRO	1.000000	156,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	43,611	0	61.69	2.58	2.58	.00	27805
2	401	36,753	0	62.78	2.56	2.56	.00	19699
3	312	32,868	0	63.88	2.55	2.55	.00	15596
4	254	30,237	0	65.00	2.53	2.53	.00	12919
	1,543	143,469	0					76,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88044	0	115849	80000	35,849	33,429	30159
2	73624	0	93323	76000	17,323	14,046	21312
3	65584	0	81180	72200	8,980	6,332	16261
4	59861	0	72780	68590	4,190	2,569	12789
	287113	0	363132	296790	66,342	56,376	80521

$/BBLRESV: 9.77 EQUIP VAL: 20,072
$/BBLPROD: 0 WI OIL VAL: 11,802 RI OIL VAL: 16,856
WI PAYOUT: .0 GAS VAL: 44,574 GAS VAL: 63,664
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 156,970 WI TOTAL: 76,450 RI TOTAL: 80,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.100 De/Dt: 35.0 / 3.0
GAS: 135.0 D B: 3.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,500
LAST YR RI VAL: 205,920
LAST YR 8/8 VAL: 392,420

LAST YR OIL PROD: 718
LAST YR GAS PROD: 49,687

REMARKS1: 6834H(273965),6835H(272894
REMARKS2: 3 WELLS
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2025 MNRLMASH

LEASE#, NAME.....: 406797 - WAYNE 88 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273600 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10720
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	772	48,221	0	61.69	2.85	2.85	.00	35719
2	727	37,761	0	62.78	2.83	2.83	.00	34231
3	690	31,814	0	63.88	2.81	2.81	.00	33058
4	659	27,872	0	65.00	2.78	2.78	.00	32126
5	631	25,026	0	66.15	2.77	2.77	.00	31305
6	606	22,848	0	67.32	2.75	2.75	.00	30597
	4,085	193,542	0					197,036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	281,520
01	HEMPHILL COUNTY	1.000000	281,520
30	CANADIAN ISD (HEMPHI	1.000000	281,520
60	HEMPHILL CO HOSPITAL	1.000000	281,520
62	HEMPHILL CO UNDERGRO	1.000000	281,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103072	0	138791	75000	63,791	59,485	43329
2	80148	0	114379	75000	39,379	31,931	31323
3	67048	0	100106	75000	25,106	17,702	24047
4	58113	0	90239	75000	15,239	9,344	19016
5	51992	0	83297	75000	8,297	4,423	15398
6	47124	0	77721	75000	2,721	1,261	12602
	407497	0	604533	450000	154,533	124,146	145715

$/BBLRESV: 13.21 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 40,463 RI OIL VAL: 47,493
WI PAYOUT: 3.5 GAS VAL: 83,683 GAS VAL: 98,222
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 281,520 WI TOTAL: 135,800 RI TOTAL: 145,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 2.000 De/Dt: 6.0 / 3.0
GAS: 155.0 D B: 1.700 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,110
LAST YR RI VAL: 172,760
LAST YR 8/8 VAL: 336,870

LAST YR OIL PROD: 751
LAST YR GAS PROD: 56,121

REMARKS1: LOWER 45K LOE
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406799 - RUTH 87 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273601 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	417	12,640	0	61.69	2.72	2.72	.00	19294
2	341	10,034	0	62.78	2.70	2.70	.00	16056
	758	22,674	0					35,350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	48,710
01	HEMPHILL COUNTY	1.000000	48,710
30	CANADIAN ISD (HEMPHI	1.000000	48,710
60	HEMPHILL CO HOSPITAL	1.000000	48,710
62	HEMPHILL CO UNDERGRO	1.000000	48,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25786	0	45080	35000	10,080	9,400	14073
2	20319	0	36375	35000	1,375	1,115	9961
	46105	0	81455	70000	11,455	10,515	24034

$/BBLRESV: 8.03 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 4,563 RI OIL VAL: 10,430
WI PAYOUT: .0 GAS VAL: 5,952 GAS VAL: 13,604
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,710 WI TOTAL: 24,680 RI TOTAL: 24,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 40.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,520
LAST YR RI VAL: 11,140
LAST YR 8/8 VAL: 26,660

LAST YR OIL PROD: 425
LAST YR GAS PROD: 13,378

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406798 - KRITSER 5 #2H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 273606 - 2H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 9365
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	324,350
01	HEMPHILL COUNTY	1.000000	324,350
30	CANADIAN ISD (HEMPHI	1.000000	324,350
60	HEMPHILL CO HOSPITAL	1.000000	324,350
62	HEMPHILL CO UNDERGRO	1.000000	324,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,066	.8		
1	3.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 95.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,860
LAST YR RI VAL: 130,320
LAST YR 8/8 VAL: 263,180

LAST YR OIL PROD: 633
LAST YR GAS PROD: 34,793

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 14A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	288	33,787	0	61.69	2.69	2.69	.00	12770
2	279	32,138	0	62.78	2.67	2.67	.00	12606
3	270	30,642	0	63.88	2.64	2.64	.00	12442
4	262	29,279	0	65.00	2.63	2.63	.00	12280
5	254	28,033	0	66.15	2.61	2.61	.00	12122
6	247	26,889	0	67.32	2.59	2.59	.00	11967
7	239	25,833	0	67.32	2.59	2.59	.00	11608
8	232	24,859	0	67.32	2.59	2.59	.00	11259
9	225	23,954	0	67.32	2.59	2.59	.00	10922
10	218	23,112	0	67.32	2.59	2.59	.00	10594
11	212	22,330	0	67.32	2.59	2.59	.00	10276
12	206	21,597	0	67.32	2.59	2.59	.00	9968
13	199	20,910	0	67.32	2.59	2.59	.00	9669
14	193	20,268	0	67.32	2.59	2.59	.00	9379
15	188	19,660	0	67.32	2.59	2.59	.00	9097
16	182	19,070	0	67.32	2.59	2.59	.00	8824
17	176	18,498	0	67.32	2.59	2.59	.00	8559
18	171	17,943	0	67.32	2.59	2.59	.00	8303
19	166	17,405	0	67.32	2.59	2.59	.00	8054
20	161	16,883	0	67.32	2.59	2.59	.00	7812
21	156	16,377	0	67.32	2.59	2.59	.00	7578
22	151	15,886	0	67.32	2.59	2.59	.00	7350
23	147	15,409	0	67.32	2.59	2.59	.00	7130
24	142	14,947	0	67.32	2.59	2.59	.00	6916
	4,964	535,709	0					237,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65325	0	78095	40066	38,029	35,009	28252
2	61675	0	74281	38063	36,218	28,255	22968
3	58143	0	70585	36160	34,425	22,759	18654
4	55346	0	67626	34352	33,274	18,643	15275
5	52588	0	64710	34352	30,358	14,415	12492
6	50056	0	62023	34352	27,671	11,135	10234
7	48090	0	59698	34352	25,346	8,643	8419
8	46277	0	57536	34352	23,184	6,700	6935
9	44592	0	55514	34352	21,162	5,183	5719
10	43024	0	53618	34352	19,266	3,999	4722
11	41569	0	51845	34352	17,493	3,077	3901
12	40204	0	50172	34352	15,820	2,358	3227
13	38925	0	48594	34352	14,242	1,799	2672
14	37730	0	47109	34352	12,757	1,365	2214
15	36598	0	45695	34352	11,343	1,029	1835
16	35500	0	44324	34352	9,972	767	1522
17	34435	0	42994	34352	8,642	563	1261
18	33402	0	41705	34352	7,353	406	1046
19	32400	0	40454	34352	6,102	286	867
20	31429	0	39241	34352	4,889	194	719
21	30487	0	38065	34352	3,713	125	596
22	29573	0	36923	34352	2,571	74	494
23	28685	0	35815	34352	1,463	35	410
24	27825	0	34741	34352	389	8	340
	1003878	0	1241363	835681	405,682	166,827	154774

$/BBLRESV: 8.95 EQUIP VAL: 2,754
$/BBLPROD: 55,506 WI OIL VAL: 31,916 RI OIL VAL: 29,610
WI PAYOUT: 4.9 GAS VAL: 134,911 GAS VAL: 125,164
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 324,350 WI TOTAL: 169,580 RI TOTAL: 154,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406807 - MEEK 68 SL #6834H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 273965 - 6834H RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11980
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 2 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT ELEIGIBLE FOR ALLOWABLE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406808 - JARVIS A #6H FULL WI DECIMAL = .807500 #WELLS: 1
RRC#, WELL#.....: 274026 - 6H RRC DIST..: 10 FULL RI DECIMAL = .192500 DEPTH: 10202
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,483,580
01	HEMPHILL COUNTY	1.000000	1,483,580
30	CANADIAN ISD (HEMPHI	1.000000	1,483,580
60	HEMPHILL CO HOSPITAL	1.000000	1,483,580
62	HEMPHILL CO UNDERGRO	1.000000	1,483,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	2.9		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 250.0 D B: .900 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,030
LAST YR RI VAL: 286,750
LAST YR 8/8 VAL: 1,263,780

LAST YR OIL PROD: 967
LAST YR GAS PROD: 93,453

REMARKS1:
REMARKS2:
MC1: S
MC2: 14B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,032	85,051	0	61.69	3.88	3.88	.00	51409
2	980	74,582	0	62.78	3.85	3.85	.00	49701
3	931	66,319	0	63.88	3.82	3.82	.00	48043
4	884	59,635	0	65.00	3.79	3.79	.00	46442
5	840	54,128	0	66.15	3.76	3.76	.00	44900
6	798	49,511	0	67.32	3.74	3.74	.00	43409
7	758	45,591	0	67.32	3.74	3.74	.00	41239
8	720	42,221	0	67.32	3.74	3.74	.00	39177
9	684	39,295	0	67.32	3.74	3.74	.00	37218
10	650	36,732	0	67.32	3.74	3.74	.00	35357
11	617	34,469	0	67.32	3.74	3.74	.00	33589
12	586	32,456	0	67.32	3.74	3.74	.00	31910
13	557	30,656	0	67.32	3.74	3.74	.00	30314
14	529	29,036	0	67.32	3.74	3.74	.00	28798
15	503	27,573	0	67.32	3.74	3.74	.00	27359
16	478	26,243	0	67.32	3.74	3.74	.00	25991
17	454	25,029	0	67.32	3.74	3.74	.00	24691
18	431	23,918	0	67.32	3.74	3.74	.00	23456
19	409	22,897	0	67.32	3.74	3.74	.00	22284
20	389	21,958	0	67.32	3.74	3.74	.00	21169
21	369	21,086	0	67.32	3.74	3.74	.00	20111
22	351	20,278	0	67.32	3.74	3.74	.00	19105
23	333	19,530	0	67.32	3.74	3.74	.00	18150
24	317	18,830	0	67.32	3.74	3.74	.00	17243
25	301	18,177	0	67.32	3.74	3.74	.00	16380
26	286	17,564	0	67.32	3.74	3.74	.00	15561
27	271	16,991	0	67.32	3.74	3.74	.00	14783
28	258	16,451	0	67.32	3.74	3.74	.00	14044
	15,716	976,207	0					841,833

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	266473	0	317882	45000	272,882	254,462	70975
2	231866	0	281567	45000	236,567	191,825	55146
3	204571	0	252614	45000	207,614	146,391	43400
4	182508	0	228950	45000	183,950	112,787	34503
5	164343	0	209243	45000	164,243	87,568	27661
6	149526	0	192935	45000	147,935	68,585	22373
7	137687	0	178926	45000	133,926	53,992	18201
8	127510	0	166687	45000	121,687	42,659	14872
9	118673	0	155891	45000	110,891	33,804	12201
10	110932	0	146289	45000	101,289	26,850	10044
11	104098	0	137687	45000	92,687	21,364	8293
12	98019	0	129929	45000	84,929	17,023	6864
13	92583	0	122897	45000	77,897	13,576	5696
14	87690	0	116488	45000	71,488	10,835	4736
15	83272	0	110631	45000	65,631	8,650	3945
16	79255	0	105246	45000	60,246	6,904	3292
17	75589	0	100280	45000	55,280	5,508	2751
18	72234	0	95690	45000	50,690	4,392	2304
19	69150	0	91434	45000	46,434	3,499	1930
20	66314	0	87483	45000	42,483	2,783	1620
21	63681	0	83792	45000	38,792	2,211	1362
22	61241	0	80346	45000	35,346	1,751	1145
23	58982	0	77132	45000	32,132	1,384	964
24	56868	0	74111	45000	29,111	1,090	813
25	54895	0	71275	45000	26,275	856	686
26	53044	0	68605	45000	23,605	668	579
27	51314	0	66097	45000	21,097	520	489
28	49683	0	63727	45000	18,727	401	414
	2972001	0	3813834	1260000	2,553,834	1,122,338	357259

$/BBLRESV: 19.52 EQUIP VAL: 3,983
$/BBLPROD: 5,779 WI OIL VAL: 247,735 RI OIL VAL: 78,858
WI PAYOUT: 5.4 GAS VAL: 874,602 GAS VAL: 278,401
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,483,580 WI TOTAL: 1,126,320 RI TOTAL: 357,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406848 - WRIGHT A #3H FULL WI DECIMAL = .798537 #WELLS: 1
RRC#, WELL#.....: 274027 - 3H RRC DIST..: 10 FULL RI DECIMAL = .201463 DEPTH: 10417
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 30.0 / 3.0
GAS: 52.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,310
LAST YR RI VAL: 77,510
LAST YR 8/8 VAL: 182,820

LAST YR OIL PROD: 415
LAST YR GAS PROD: 19,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406809 - JOHNSON 27 #6H FULL WI DECIMAL = .767878 #WELLS: 1
RRC#, WELL#.....: 274285 - 6H RRC DIST..: 10 FULL RI DECIMAL = .232122 DEPTH: 11690
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401654 HCG.....:
ALT RRC#: 274285 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	936,120
01	HEMPHILL COUNTY	1.000000	936,120
34	FT ELLIOTT CISD (HEM	1.000000	936,120
60	HEMPHILL CO HOSPITAL	1.000000	936,120
62	HEMPHILL CO UNDERGRO	1.000000	936,120
87	AMARILLO P&A OVERLAP	1.000000	936,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000	3.8	178	
	5.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,980
LAST YR RI VAL: 254,420
LAST YR 8/8 VAL: 751,400

LAST YR OIL PROD: 1,407
LAST YR GAS PROD: 64,634

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,352	62,991	0	61.69	2.49	2.49	.00	64045
2	1,284	59,211	0	62.78	2.47	2.47	.00	61918
3	1,220	55,658	0	63.88	2.45	2.45	.00	59852
4	1,159	52,319	0	65.00	2.43	2.43	.00	57857
5	1,101	49,180	0	66.15	2.42	2.42	.00	55936
6	1,046	46,229	0	67.32	2.39	2.39	.00	54079
7	993	43,455	0	67.32	2.39	2.39	.00	51375
8	944	40,848	0	67.32	2.39	2.39	.00	48806
9	896	38,397	0	67.32	2.39	2.39	.00	46366
10	852	36,093	0	67.32	2.39	2.39	.00	44048
11	809	33,927	0	67.32	2.39	2.39	.00	41845
12	769	31,892	0	67.32	2.39	2.39	.00	39753
13	730	29,978	0	67.32	2.39	2.39	.00	37765
14	694	28,179	0	67.32	2.39	2.39	.00	35877
15	659	26,489	0	67.32	2.39	2.39	.00	34083
16	626	24,899	0	67.32	2.39	2.39	.00	32379
17	595	23,405	0	67.32	2.39	2.39	.00	30760
18	565	22,001	0	67.32	2.39	2.39	.00	29222
19	537	20,681	0	67.32	2.39	2.39	.00	27761
20	510	19,440	0	67.32	2.39	2.39	.00	26373
21	484	18,274	0	67.32	2.39	2.39	.00	25054
22	460	17,177	0	67.32	2.39	2.39	.00	23801
23	437	16,146	0	67.32	2.39	2.39	.00	22611
24	415	15,178	0	67.32	2.39	2.39	.00	21481
	19,137	812,047	0					973,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120440	0	184485	47000	137,485	128,205	52231
2	112304	0	174222	47000	127,222	103,160	43268
3	104711	0	164563	47000	117,563	82,895	35850
4	97625	0	155482	47000	108,482	66,514	29712
5	91390	0	147326	47000	100,326	53,490	24696
6	84841	0	138920	47000	91,920	42,616	20427
7	79751	0	131126	47000	84,126	33,915	16914
8	74966	0	123772	47000	76,772	26,913	14004
9	70468	0	116834	47000	69,834	21,288	11596
10	66240	0	110288	47000	63,288	16,776	9602
11	62265	0	104110	47000	57,110	13,164	7951
12	58530	0	98283	47000	51,283	10,279	6584
13	55018	0	92783	47000	45,783	7,979	5452
14	51717	0	87594	47000	40,594	6,152	4515
15	48614	0	82697	47000	35,697	4,705	3739
16	45697	0	78076	47000	31,076	3,561	3097
17	42955	0	73715	47000	26,715	2,662	2565
18	40378	0	69600	47000	22,600	1,959	2124
19	37955	0	65716	47000	18,716	1,410	1759
20	35678	0	62051	47000	15,051	986	1457
21	33537	0	58591	47000	11,591	660	1207
22	31525	0	55326	47000	8,326	413	1000
23	29633	0	52244	47000	5,244	226	828
24	27855	0	49336	47000	2,336	88	686
	1504093	0	2477140	1128000	1,349,140	630,016	301264

$/BBLRESV: 16.84 EQUIP VAL: 4,842
$/BBLPROD: 84,810 WI OIL VAL: 247,477 RI OIL VAL: 118,340
WI PAYOUT: 5.5 GAS VAL: 382,539 GAS VAL: 182,924
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 936,120 WI TOTAL: 634,860 RI TOTAL: 301,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406849 - ABRAHAM 180 #1H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 274424 - 1-H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 6758
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 00000000
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: LOCATION T/A PER RRC
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406850 - BROCK 63 #7SL FULL WI DECIMAL = .865450 #WELLS: 1
RRC#, WELL#.....: 274446 - 7063SL RRC DIST..: 10 FULL RI DECIMAL = .134550 DEPTH: 10674
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	239,110
01	HEMPHILL COUNTY	1.000000	239,110
30	CANADIAN ISD (HEMPHI	1.000000	239,110
60	HEMPHILL CO HOSPITAL	1.000000	239,110
62	HEMPHILL CO UNDERGRO	1.000000	239,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	869	25,352	0	61.69	3.93	3.93	.00	46396
2	726	20,898	0	62.78	3.89	3.89	.00	39446
3	643	18,000	0	63.88	3.87	3.87	.00	35548
4	586	15,934	0	65.00	3.84	3.84	.00	32965
5	546	14,376	0	66.15	3.82	3.82	.00	31258
6	513	13,152	0	67.32	3.78	3.78	.00	29888
7	486	12,156	0	67.32	3.78	3.78	.00	28315
8	462	11,332	0	67.32	3.78	3.78	.00	26917
	4,831	131,200	0					270,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86228	0	132624	63000	69,624	64,925	19312
2	70355	0	109801	63000	46,801	37,949	14025
3	60287	0	95835	63000	32,835	23,153	10738
4	52954	0	85919	63000	22,919	14,052	8445
5	47527	0	78785	63000	15,785	8,416	6792
6	43025	0	72913	63000	9,913	4,595	5514
7	39767	0	68082	63000	5,082	2,048	4516
8	37072	0	63989	63000	989	347	3723
	437215	0	707948	504000	203,948	155,485	73065

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 2.600 De/Dt: 20.0 / 3.0
GAS: 78.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,200
LAST YR RI VAL: 34,030
LAST YR 8/8 VAL: 91,230

LAST YR OIL PROD: 977
LAST YR GAS PROD: 28,389

REMARKS1: SL'S 276951 & 277045 TY2016
REMARKS2: PREV OP UNIT
MC1:
MC2:

$/BBLRESV: 14.22 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 59,460 RI OIL VAL: 27,941
WI PAYOUT: 3.7 GAS VAL: 96,024 GAS VAL: 45,123
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 239,110 WI TOTAL: 166,050 RI TOTAL: 73,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406857 - SPORTSMAN GW 49 #8H FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 274552 - 8H RRC DIST..: 10 FULL RI DECIMAL = .228171 DEPTH: 11366
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	347	30,769	0	61.69	2.81	2.81	.00	16522
2	279	25,566	0	62.78	2.79	2.79	.00	13519
	626	56,335	0					30,041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	73,790
01	HEMPHILL COUNTY	1.000000	73,790
30	CANADIAN ISD (HEMPHI	1.000000	73,790
60	HEMPHILL CO HOSPITAL	1.000000	73,790
62	HEMPHILL CO UNDERGRO	1.000000	73,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66733	0	83255	65000	18,255	17,022	23051
2	55054	0	68573	65000	3,573	2,897	16655
	121787	0	151828	130000	21,828	19,919	39706

$/BBLRESV:	8.16	EQUIP VAL:	14,163		
$/BBLPROD:	0	WI OIL VAL:	3,941	RI OIL VAL:	7,856
WI PAYOUT:	.0	GAS VAL:	15,978	GAS VAL:	31,850
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			130000		39706
8/8 VALUE:	73,790	WI TOTAL:	34,080	RI TOTAL:	39,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 22.0 / 3.0
GAS: 94.0 D B: 1.400 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,850
LAST YR RI VAL: 174,460
LAST YR 8/8 VAL: 362,310

LAST YR OIL PROD: 457
LAST YR GAS PROD: 37,398

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406828 - WRIGHT LUCILLE D #3H FULL WI DECIMAL = .784720 #WELLS: 1
RRC#, WELL#.....: 274559 - 3H RRC DIST..: 10 FULL RI DECIMAL = .215280 DEPTH: 10612
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	250,800
01	HEMPHILL COUNTY	1.000000	250,800
30	CANADIAN ISD (HEMPHI	1.000000	250,800
60	HEMPHILL CO HOSPITAL	1.000000	250,800
62	HEMPHILL CO UNDERGRO	1.000000	250,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .900 De/Dt: 9.0 / 3.0
GAS: 45.0 D B: 1.000 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,850
LAST YR RI VAL: 42,480
LAST YR 8/8 VAL: 187,330

LAST YR OIL PROD: 281
LAST YR GAS PROD: 16,627

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	238	16,088	0	61.69	3.26	3.26	.00	11521
2	217	15,444	0	62.78	3.24	3.24	.00	10690
3	198	14,826	0	63.88	3.21	3.21	.00	9925
4	184	14,233	0	65.00	3.19	3.19	.00	9385
5	170	13,664	0	66.15	3.17	3.17	.00	8825
6	158	13,117	0	67.32	3.14	3.14	.00	8347
7	148	12,592	0	67.32	3.14	3.14	.00	7818
8	140	12,088	0	67.32	3.14	3.14	.00	7396
9	132	11,604	0	67.32	3.14	3.14	.00	6973
10	122	11,140	0	67.32	3.14	3.14	.00	6445
11	118	10,694	0	67.32	3.14	3.14	.00	6234
12	108	10,266	0	67.32	3.14	3.14	.00	5705
13	105	9,855	0	67.32	3.14	3.14	.00	5547
14	99	9,461	0	67.32	3.14	3.14	.00	5230
15	96	9,083	0	67.32	3.14	3.14	.00	5071
16	93	8,720	0	67.32	3.14	3.14	.00	4913
17	84	8,371	0	67.32	3.14	3.14	.00	4437
18	81	8,036	0	67.32	3.14	3.14	.00	4279
19	79	7,715	0	67.32	3.14	3.14	.00	4173
20	77	7,406	0	67.32	3.14	3.14	.00	4068
21	72	7,110	0	67.32	3.14	3.14	.00	3804
22	70	6,826	0	67.32	3.14	3.14	.00	3698
23	68	6,553	0	67.32	3.14	3.14	.00	3592
24	66	6,291	0	67.32	3.14	3.14	.00	3487
25	60	6,039	0	67.32	3.14	3.14	.00	3170
26	58	5,797	0	67.32	3.14	3.14	.00	3064
	3,041	263,019	0					157,797

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41156	0	52677	17000	35,677	33,269	13536
2	39266	0	49956	17000	32,956	26,723	11260
3	37346	0	47271	17000	30,271	21,344	9345
4	35629	0	45014	17000	28,014	17,176	7807
5	33990	0	42815	17000	25,815	13,764	6514
6	32321	0	40668	17000	23,668	10,973	5427
7	31027	0	38845	17000	21,845	8,807	4547
8	29785	0	37181	17000	20,181	7,075	3817
9	28592	0	35565	17000	18,565	5,659	3203
10	27449	0	33894	17000	16,894	4,478	2678
11	26350	0	32584	17000	15,584	3,593	2258
12	25296	0	31001	17000	14,001	2,807	1885
13	24283	0	29830	17000	12,830	2,236	1591
14	23312	0	28542	17000	11,542	1,749	1335
15	22381	0	27452	17000	10,452	1,378	1126
16	21486	0	26399	17000	9,399	1,077	950
17	20626	0	25063	17000	8,063	803	791
18	19801	0	24080	17000	7,080	614	667
19	19010	0	23183	17000	6,183	466	563
20	18249	0	22317	17000	5,317	349	476
21	17519	0	21323	17000	4,323	246	399
22	16819	0	20517	17000	3,517	175	337
23	16147	0	19739	17000	2,739	118	284
24	15501	0	18988	17000	1,988	74	240
25	14880	0	18050	17000	1,050	34	200
26	14284	0	17348	17000	348	10	169
	652505	0	810302	442000	368,302	164,997	81405

$/BBLRESV: 13.46 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 32,131 RI OIL VAL: 15,853
WI PAYOUT: 5.7 GAS VAL: 132,866 GAS VAL: 65,552
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 250,800 WI TOTAL: 169,390 RI TOTAL: 81,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406813 - LUCAS 9 #2 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 274657 - 2 RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 13365
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401673 HCG.....:
ALT RRC#: 274657 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	269,160
01	HEMPHILL COUNTY	1.000000	269,160
34	FT ELLIOTT CISD (HEM	1.000000	269,160
60	HEMPHILL CO HOSPITAL	1.000000	269,160
62	HEMPHILL CO UNDERGRO	1.000000	269,160
87	AMARILLO P&A OVERLAP	1.000000	269,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	26,854	0	61.69	3.41	3.41	.00	2916
2	42	23,213	0	62.78	3.39	3.39	.00	2078
3	29	20,600	0	63.88	3.36	3.36	.00	1480
4	20	18,616	0	65.00	3.33	3.33	.00	1054
5	14	17,052	0	66.15	3.31	3.31	.00	751
6	10	15,777	0	67.32	3.29	3.29	.00	535
7	7	14,719	0	67.32	3.29	3.29	.00	374
8	5	13,822	0	67.32	3.29	3.29	.00	262
9	3	13,051	0	67.32	3.29	3.29	.00	183
10	2	12,377	0	67.32	3.29	3.29	.00	128
11	1	11,787	0	67.32	3.29	3.29	.00	90
12	1	11,260	0	67.32	3.29	3.29	.00	63
13	0	10,787	0	67.32	3.29	3.29	.00	44
14	0	10,363	0	67.32	3.29	3.29	.00	31
15	0	9,979	0	67.32	3.29	3.29	.00	22
16	0	9,627	0	67.32	3.29	3.29	.00	15
17	0	9,305	0	67.32	3.29	3.29	.00	11
18	0	9,012	0	67.32	3.29	3.29	.00	7
19	0	8,734	0	67.32	3.29	3.29	.00	5
20	0	8,472	0	67.32	3.29	3.29	.00	4
	195	275,407	0					10,053

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.2		
	30.0	99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70968	0	73884	21500	52,384	48,848	20091
2	60986	0	63064	21500	41,564	33,703	15042
3	53642	0	55122	21500	33,622	23,707	11534
4	48043	0	49097	21500	27,597	16,920	9011
5	43743	0	44494	21500	22,994	12,260	7163
6	40227	0	40762	21500	19,262	8,930	5756
7	37530	0	37904	21500	16,404	6,613	4696
8	35243	0	35505	21500	14,005	4,910	3858
9	33277	0	33460	21500	11,960	3,646	3189
10	31558	0	31686	21500	10,186	2,700	2650
11	30054	0	30144	21500	8,644	1,993	2211
12	28710	0	28773	21500	7,273	1,458	1851
13	27504	0	27548	21500	6,048	1,054	1555
14	26423	0	26454	21500	4,954	750	1310
15	25444	0	25466	21500	3,966	523	1106
16	24546	0	24561	21500	3,061	351	936
17	23725	0	23736	21500	2,236	223	793
18	22978	0	22985	21500	1,485	129	674
19	22270	0	22275	21500	775	58	573
20	21601	0	21605	21500	105	7	487
	708472	0	718525	430000	288,525	168,783	94486

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 80.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

$/BBLRESV: 15.70 EQUIP VAL: 5,885
$/BBLPROD: 15,232 WI OIL VAL: 2,361 RI OIL VAL: 1,322
WI PAYOUT: 4.8 GAS VAL: 166,421 GAS VAL: 93,164
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 269,160 WI TOTAL: 174,670 RI TOTAL: 94,490

LAST YR WI VAL: 107,010
LAST YR RI VAL: 62,650
LAST YR 8/8 VAL: 169,660

LAST YR OIL PROD: 80
LAST YR GAS PROD: 34,010

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406851 - WRIGHT A #2H FULL WI DECIMAL = .798537 #WELLS: 1
RRC#, WELL#.....: 274741 - 2H RRC DIST..: 10 FULL RI DECIMAL = .201463 DEPTH: 10397
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	204	15,845	0	61.69	1.65	1.65	.00	10049
	204	15,845	0					10,049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,050
01	HEMPHILL COUNTY	1.000000	23,050
30	CANADIAN ISD (HEMPHI	1.000000	23,050
60	HEMPHILL CO HOSPITAL	1.000000	23,050
62	HEMPHILL CO UNDERGRO	1.000000	23,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20877	0	30926	30000	926	864	7307
	20877	0	30926	30000	926	864	7307

$/BBLRESV: 1.72 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 281 RI OIL VAL: 2,374
WI PAYOUT: .0 GAS VAL: 583 GAS VAL: 4,933
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,050 WI TOTAL: 15,740 RI TOTAL: 7,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 31.0 / 3.0
GAS: 52.0 D B: 1.400 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,400
LAST YR RI VAL: 22,130
LAST YR 8/8 VAL: 49,530

LAST YR OIL PROD: 335
LAST YR GAS PROD: 19,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406859 - MONTAGUE 30 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 274886 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11235
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	636,100
01	HEMPHILL COUNTY	1.000000	636,100
30	CANADIAN ISD (HEMPHI	1.000000	636,100
60	HEMPHILL CO HOSPITAL	1.000000	636,100
62	HEMPHILL CO UNDERGRO	1.000000	636,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 154.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,320
LAST YR RI VAL: 184,280
LAST YR 8/8 VAL: 676,600

LAST YR OIL PROD: 664
LAST YR GAS PROD: 56,369

REMARKS1: PREV OP WAS ENERVEST
REMARKS2: 26,000 LOE TY23 -MA
MC1: S
MC2: 14B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	590	53,575	0	61.69	2.56	2.56	.00	29118
2	544	49,049	0	62.78	2.54	2.54	.00	27322
3	507	45,369	0	63.88	2.52	2.52	.00	25910
4	474	42,315	0	65.00	2.50	2.50	.00	24648
5	448	39,722	0	66.15	2.49	2.49	.00	23708
6	425	37,497	0	67.32	2.47	2.47	.00	22889
7	403	35,558	0	67.32	2.47	2.47	.00	21704
8	386	33,853	0	67.32	2.47	2.47	.00	20788
9	368	32,338	0	67.32	2.47	2.47	.00	19819
10	354	30,983	0	67.32	2.47	2.47	.00	19065
11	340	29,762	0	67.32	2.47	2.47	.00	18311
12	328	28,652	0	67.32	2.47	2.47	.00	17665
13	317	27,642	0	67.32	2.47	2.47	.00	17072
14	306	26,717	0	67.32	2.47	2.47	.00	16480
15	297	25,863	0	67.32	2.47	2.47	.00	15995
16	288	25,075	0	67.32	2.47	2.47	.00	15511
17	279	24,323	0	67.32	2.47	2.47	.00	15026
18	271	23,593	0	67.32	2.47	2.47	.00	14595
19	264	22,885	0	67.32	2.47	2.47	.00	14218
20	256	22,198	0	67.32	2.47	2.47	.00	13787
21	248	21,532	0	67.32	2.47	2.47	.00	13356
22	241	20,886	0	67.32	2.47	2.47	.00	12979
23	234	20,259	0	67.32	2.47	2.47	.00	12602
24	227	19,651	0	67.32	2.47	2.47	.00	12225
25	228	19,061	0	67.32	2.47	2.47	.00	12279
26	221	18,489	0	67.32	2.47	2.47	.00	11902
27	218	17,934	0	67.32	2.47	2.47	.00	11741
28	211	17,396	0	67.32	2.47	2.47	.00	11364
	9,273	812,177	0					492,079

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109722	0	138840	36500	102,340	95,432	32508
2	99668	0	126990	36500	90,490	73,375	26082
3	91464	0	117374	36500	80,874	57,025	21147
4	84630	0	109278	36500	72,778	44,623	17270
5	79126	0	102834	36500	66,334	35,367	14257
6	74094	0	96983	36500	60,483	28,041	11794
7	70263	0	91967	36500	55,467	22,361	9810
8	66894	0	87682	36500	51,182	17,942	8204
9	63900	0	83719	36500	47,219	14,395	6872
10	61222	0	80287	36500	43,787	11,607	5781
11	58810	0	77121	36500	40,621	9,363	4871
12	56616	0	74281	36500	37,781	7,573	4116
13	54621	0	71693	36500	35,193	6,133	3485
14	52793	0	69273	36500	32,773	4,967	2954
15	51105	0	67100	36500	30,600	4,033	2509
16	49548	0	65059	36500	28,559	3,273	2134
17	48062	0	63088	36500	26,588	2,650	1815
18	46620	0	61215	36500	24,715	2,142	1545
19	45221	0	59439	36500	22,939	1,728	1316
20	43863	0	57650	36500	21,150	1,386	1120
21	42547	0	55903	36500	19,403	1,106	953
22	41271	0	54250	36500	17,750	880	811
23	40032	0	52634	36500	16,134	695	690
24	38830	0	51055	36500	14,555	545	588
25	37665	0	49944	36500	13,444	438	504
26	36534	0	48436	36500	11,936	338	428
27	35438	0	47179	36500	10,679	263	366
28	34374	0	45738	36500	9,238	198	311
	1614933	0	2107012	1022000	1,085,012	447,879	184241

$/BBLRESV: 14.10 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 104,599 RI OIL VAL: 43,028
WI PAYOUT: 5.6 GAS VAL: 343,280 GAS VAL: 141,213
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 636,100 WI TOTAL: 451,860 RI TOTAL: 184,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406814 - ELLEN 8 #10H FULL WI DECIMAL = .759954 #WELLS: 1
RRC#, WELL#.....: 275007 - 10H RRC DIST..: 10 FULL RI DECIMAL = .240046 DEPTH: 11334
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401674 HCG.....:
ALT RRC#: 275007 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,800
01	HEMPHILL COUNTY	1.000000	17,800
34	FT ELLIOTT CISD (HEM	1.000000	17,800
60	HEMPHILL CO HOSPITAL	1.000000	17,800
62	HEMPHILL CO UNDERGRO	1.000000	17,800
87	AMARILLO P&A OVERLAP	1.000000	17,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	153	2,078	0	61.69	1.72	1.72	.00	7173
	153	2,078	0					7,173

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2716	0	9889	20000	-10,111	-9,428	2926
	2716	0	9889	20000	10,111-	9,428-	2926

$/BBLRESV: 58.82 EQUIP VAL: 14,871
$/BBLPROD: 17,997 WI OIL VAL: 0 RI OIL VAL: 2,122
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 804
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,800 WI TOTAL: 14,870 RI TOTAL: 2,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.5	6	
	30.0 1	10.0 99	
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 13,160
LAST YR 8/8 VAL: 28,480

LAST YR OIL PROD: 188
LAST YR GAS PROD: 8,890

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406831 - PICKHARDT 68 #1H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 275008 - 1H RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 10050
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	199,950
01	HEMPHILL COUNTY	1.000000	199,950
30	CANADIAN ISD (HEMPHI	1.000000	199,950
60	HEMPHILL CO HOSPITAL	1.000000	199,950
62	HEMPHILL CO UNDERGRO	1.000000	199,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	1.1	25	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200
LAST YR RI VAL: 3,770
LAST YR 8/8 VAL: 18,970

LAST YR OIL PROD: 370
LAST YR GAS PROD: 8,921

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	392	8,894	0	61.69	3.25	3.25	.00	18741
2	372	8,449	0	62.78	3.23	3.23	.00	18119
3	353	8,026	0	63.88	3.20	3.20	.00	17515
4	336	7,625	0	65.00	3.18	3.18	.00	16931
5	319	7,244	0	66.15	3.15	3.15	.00	16369
6	303	6,882	0	67.32	3.13	3.13	.00	15825
7	288	6,537	0	67.32	3.13	3.13	.00	15034
8	273	6,211	0	67.32	3.13	3.13	.00	14282
9	260	5,900	0	67.32	3.13	3.13	.00	13568
10	247	5,605	0	67.32	3.13	3.13	.00	12890
11	234	5,325	0	67.32	3.13	3.13	.00	12245
12	222	5,058	0	67.32	3.13	3.13	.00	11633
13	211	4,805	0	67.32	3.13	3.13	.00	11051
14	201	4,565	0	67.32	3.13	3.13	.00	10499
15	191	4,337	0	67.32	3.13	3.13	.00	9974
16	181	4,120	0	67.32	3.13	3.13	.00	9475
17	172	3,914	0	67.32	3.13	3.13	.00	9001
18	163	3,718	0	67.32	3.13	3.13	.00	8551
19	155	3,532	0	67.32	3.13	3.13	.00	8123
20	147	3,356	0	67.32	3.13	3.13	.00	7717
21	140	3,188	0	67.32	3.13	3.13	.00	7331
22	133	3,028	0	67.32	3.13	3.13	.00	6965
23	126	2,877	0	67.32	3.13	3.13	.00	6617
	5,419	123,196	0					278,456

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22402	0	41143	13500	27,643	25,778	11188
2	21151	0	39270	13500	25,770	20,896	9366
3	19907	0	37422	13500	23,922	16,868	7830
4	18793	0	35724	13500	22,224	13,627	6556
5	17685	0	34054	13500	20,554	10,958	5482
6	16694	0	32519	13500	19,019	8,818	4593
7	15859	0	30893	13500	17,393	7,012	3828
8	15066	0	29348	13500	15,848	5,556	3189
9	14313	0	27881	13500	14,381	4,384	2657
10	13597	0	26487	13500	12,987	3,442	2215
11	12918	0	25163	13500	11,663	2,688	1845
12	12272	0	23905	13500	10,405	2,086	1538
13	11658	0	22709	13500	9,209	1,605	1282
14	11075	0	21574	13500	8,074	1,224	1068
15	10521	0	20495	13500	6,995	922	890
16	9995	0	19470	13500	5,970	684	742
17	9496	0	18497	13500	4,997	498	618
18	9021	0	17572	13500	4,072	353	515
19	8570	0	16693	13500	3,193	241	429
20	8141	0	15858	13500	2,358	155	358
21	7734	0	15065	13500	1,565	89	298
22	7347	0	14312	13500	812	40	249
23	6980	0	13597	13500	97	4	207
	301195	0	579651	310500	269,151	127,928	66943

$/BBLRESV: 14.64 EQUIP VAL: 5,084
$/BBLPROD: 72,046 WI OIL VAL: 61,455 RI OIL VAL: 32,158
WI PAYOUT: 5.7 GAS VAL: 66,473 GAS VAL: 34,785
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 199,950 WI TOTAL: 133,010 RI TOTAL: 66,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406826 - ISAACS JOHN C JR #1994-HW FULL WI DECIMAL = .764726 #WELLS: 1
RRC#, WELL#.....: 275037 - 1994HW RRC DIST..: 10 FULL RI DECIMAL = .235274 DEPTH: 13500
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 15218400
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	684,400
01	HEMPHILL COUNTY	1.000000	684,400
30	CANADIAN ISD (HEMPHI	1.000000	684,400
60	HEMPHILL CO HOSPITAL	1.000000	684,400
62	HEMPHILL CO UNDERGRO	1.000000	684,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 2.000 De/Dt: 19.0 / 3.0
GAS: 87.0 D B: 2.300 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 526,020
LAST YR RI VAL: 171,730
LAST YR 8/8 VAL: 697,750

LAST YR OIL PROD: 1,004
LAST YR GAS PROD: 32,917

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	876	29,890	0	61.69	3.88	3.88	.00	41326
2	734	26,954	0	62.78	3.85	3.85	.00	35239
3	643	24,797	0	63.88	3.82	3.82	.00	31411
4	579	23,125	0	65.00	3.79	3.79	.00	28780
5	532	21,772	0	66.15	3.76	3.76	.00	26912
6	495	20,651	0	67.32	3.74	3.74	.00	25483
7	465	19,701	0	67.32	3.74	3.74	.00	23939
8	438	18,882	0	67.32	3.74	3.74	.00	22549
9	415	18,163	0	67.32	3.74	3.74	.00	21365
10	398	17,529	0	67.32	3.74	3.74	.00	20490
11	380	16,964	0	67.32	3.74	3.74	.00	19563
12	366	16,453	0	67.32	3.74	3.74	.00	18842
13	353	15,959	0	67.32	3.74	3.74	.00	18173
14	341	15,480	0	67.32	3.74	3.74	.00	17555
15	330	15,016	0	67.32	3.74	3.74	.00	16989
16	320	14,566	0	67.32	3.74	3.74	.00	16474
17	310	14,129	0	67.32	3.74	3.74	.00	15959
18	301	13,705	0	67.32	3.74	3.74	.00	15496
19	292	13,294	0	67.32	3.74	3.74	.00	15033
20	283	12,895	0	67.32	3.74	3.74	.00	14569
21	275	12,508	0	67.32	3.74	3.74	.00	14157
22	267	12,133	0	67.32	3.74	3.74	.00	13746
23	259	11,769	0	67.32	3.74	3.74	.00	13334
24	251	11,416	0	67.32	3.74	3.74	.00	12922
25	243	11,074	0	67.32	3.74	3.74	.00	12510
26	252	10,742	0	67.32	3.74	3.74	.00	12973
27	244	10,420	0	67.32	3.74	3.74	.00	12561
28	243	10,107	0	67.32	3.74	3.74	.00	12510
	10,885	460,094	0					550,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88688	0	130014	21500	108,514	101,189	37463
2	79358	0	114597	21500	93,097	75,490	28966
3	72438	0	103849	21500	82,349	58,065	23026
4	67023	0	95803	21500	74,303	45,558	18633
5	62603	0	89515	21500	68,015	36,263	15272
6	59063	0	84546	21500	63,046	29,229	12653
7	56346	0	80285	21500	58,785	23,699	10540
8	54004	0	76553	21500	55,053	19,299	8815
9	51948	0	73313	21500	51,813	15,795	7405
10	50134	0	70624	21500	49,124	13,022	6258
11	48518	0	68081	21500	46,581	10,737	5292
12	47057	0	65899	21500	44,399	8,899	4493
13	45644	0	63817	21500	42,317	7,375	3817
14	44274	0	61829	21500	40,329	6,112	3244
15	42947	0	59936	21500	38,436	5,065	2758
16	41660	0	58134	21500	36,634	4,199	2347
17	40410	0	56369	21500	34,869	3,475	1996
18	39197	0	54693	21500	33,193	2,877	1698
19	38022	0	53055	21500	31,555	2,377	1446
20	36881	0	51450	21500	29,950	1,962	1230
21	35774	0	49931	21500	28,431	1,620	1047
22	34701	0	48447	21500	26,947	1,334	891
23	33660	0	46994	21500	25,494	1,098	758
24	32651	0	45573	21500	24,073	901	645
25	31672	0	44182	21500	22,682	739	548
26	30723	0	43696	21500	22,196	629	476
27	29802	0	42363	21500	20,863	514	405
28	28907	0	41417	21500	19,917	427	347
	1324105	0	1874965	602000	1,272,965	477,949	202469

$/BBLRESV: 16.87 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 140,420 RI OIL VAL: 59,485
WI PAYOUT: 5.9 GAS VAL: 337,529 GAS VAL: 142,984
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 684,400 WI TOTAL: 481,930 RI TOTAL: 202,470

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406815 - THORNTON 59 #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 275053 - 5H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11105
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	807,340
01	HEMPHILL COUNTY	1.000000	807,340
30	CANADIAN ISD (HEMPHI	1.000000	807,340
60	HEMPHILL CO HOSPITAL	1.000000	807,340
62	HEMPHILL CO UNDERGRO	1.000000	807,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 4.0 / 4.0
GAS: 108.0 D B: 1.200 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,760
LAST YR RI VAL: 62,640
LAST YR 8/8 VAL: 200,400

LAST YR OIL PROD: 575
LAST YR GAS PROD: 32,758

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	530	38,614	0	61.69	3.50	3.50	.00	26157
2	509	37,069	0	62.78	3.47	3.47	.00	25564
3	489	35,586	0	63.88	3.45	3.45	.00	24990
4	469	34,163	0	65.00	3.42	3.42	.00	24388
5	450	32,796	0	66.15	3.40	3.40	.00	23814
6	432	31,484	0	67.32	3.37	3.37	.00	23266
7	415	30,225	0	67.32	3.37	3.37	.00	22350
8	398	29,016	0	67.32	3.37	3.37	.00	21435
9	382	27,855	0	67.32	3.37	3.37	.00	20573
10	367	26,741	0	67.32	3.37	3.37	.00	19765
11	352	25,671	0	67.32	3.37	3.37	.00	18957
12	338	24,644	0	67.32	3.37	3.37	.00	18203
13	324	23,658	0	67.32	3.37	3.37	.00	17449
14	311	22,712	0	67.32	3.37	3.37	.00	16749
15	299	21,804	0	67.32	3.37	3.37	.00	16103
16	287	20,932	0	67.32	3.37	3.37	.00	15457
17	276	20,095	0	67.32	3.37	3.37	.00	14864
18	265	19,291	0	67.32	3.37	3.37	.00	14272
19	254	18,519	0	67.32	3.37	3.37	.00	13679
20	244	17,778	0	67.32	3.37	3.37	.00	13141
21	234	17,067	0	67.32	3.37	3.37	.00	12602
22	225	16,384	0	67.32	3.37	3.37	.00	12118
23	216	15,729	0	67.32	3.37	3.37	.00	11633
24	207	15,100	0	67.32	3.37	3.37	.00	11148
25	199	14,496	0	67.32	3.37	3.37	.00	10717
26	191	13,916	0	67.32	3.37	3.37	.00	10286
27	183	13,359	0	67.32	3.37	3.37	.00	9856
28	176	12,825	0	67.32	3.37	3.37	.00	9479
	9,022	657,529	0					479,015

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108119	0	134276	20000	114,276	106,563	31440
2	102904	0	128468	20000	108,468	87,954	26387
3	98217	0	123207	20000	103,207	72,772	22197
4	93470	0	117858	20000	97,858	60,001	18626
5	89205	0	113019	20000	93,019	49,594	15669
6	84881	0	108147	20000	88,147	40,867	13151
7	81487	0	103837	20000	83,837	33,799	11077
8	78227	0	99662	20000	79,662	27,926	9326
9	75097	0	95670	20000	75,670	23,068	7853
10	72094	0	91859	20000	71,859	19,048	6614
11	69209	0	88166	20000	68,166	15,712	5568
12	66440	0	84643	20000	64,643	12,957	4690
13	63782	0	81231	20000	61,231	10,672	3948
14	61232	0	77981	20000	57,981	8,788	3324
15	58784	0	74887	20000	54,887	7,234	2800
16	56433	0	71890	20000	51,890	5,947	2358
17	54176	0	69040	20000	49,040	4,887	1987
18	52009	0	66281	20000	46,281	4,010	1673
19	49927	0	63606	20000	43,606	3,286	1408
20	47929	0	61070	20000	41,070	2,691	1186
21	46013	0	58615	20000	38,615	2,200	999
22	44171	0	56289	20000	36,289	1,797	841
23	42405	0	54038	20000	34,038	1,466	708
24	40710	0	51858	20000	31,858	1,194	596
25	39081	0	49798	20000	29,798	971	502
26	37518	0	47804	20000	27,804	788	423
27	36016	0	45872	20000	25,872	637	357
28	34576	0	44055	20000	24,055	515	300
	1784112	0	2263127	560000	1,703,127	607,344	196008

$/BBLRESV: 17.81 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 128,550 RI OIL VAL: 41,487
WI PAYOUT: 6.1 GAS VAL: 478,793 GAS VAL: 154,521
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 807,340 WI TOTAL: 611,330 RI TOTAL: 196,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406816 - PRATER 33 #2H FULL WI DECIMAL = .749044 #WELLS: 1
RRC#, WELL#.....: 275056 - 2SL RRC DIST..: 10 FULL RI DECIMAL = .250956 DEPTH: 11790
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401675 HCG.....:
ALT RRC#: 275056 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	212,590
01	HEMPHILL COUNTY	1.000000	212,590
34	FT ELLIOTT CISD (HEM	1.000000	212,590
60	HEMPHILL CO HOSPITAL	1.000000	212,590
62	HEMPHILL CO UNDERGRO	1.000000	212,590
87	AMARILLO P&A OVERLAP	1.000000	212,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,178	184,711	0	61.69	.39	.39	.00	100642
2	1,882	159,499	0	62.78	.39	.39	.00	88501
3	1,667	141,240	0	63.88	.39	.39	.00	79764
4	1,506	127,315	0	65.00	.39	.39	.00	73324
	7,233	612,765	0					342,231

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53959	0	154601	125000	29,601	27,602	48513
2	46594	0	135095	112500	22,595	18,322	37186
3	41260	0	121024	106875	14,149	9,977	29222
4	37192	0	110516	101531	8,985	5,509	23407
	179005	0	521236	445906	75,330	61,410	138328

$/BBLRESV: 7.44 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 40,320 RI OIL VAL: 90,823
WI PAYOUT: 3.9 GAS VAL: 21,090 GAS VAL: 47,505
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 212,590 WI TOTAL: 74,260 RI TOTAL: 138,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			
	1		
10.0	1		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 550.0 D B: 1.400 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,790
LAST YR RI VAL: 253,370
LAST YR 8/8 VAL: 340,160

LAST YR OIL PROD: 2,412
LAST YR GAS PROD: 210,028

REMARKS1: SL'S 3H 276062,4H 276182,5H
REMARKS2: 276159, 6H 276517 5 WELLS
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406817 - RAMSEY 58 #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275266 - 17H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	22,000
01	HEMPHILL COUNTY	1.000000	22,000
30	CANADIAN ISD (HEMPHI	1.000000	22,000
60	HEMPHILL CO HOSPITAL	1.000000	22,000
62	HEMPHILL CO UNDERGRO	1.000000	22,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	5,815	0	61.69	2.87	2.87	.00	10318
	223	5,815	0					10,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12517	0	22835	25000	-2,165	-2,019	7128
	12517	0	22835	25000	2,165-	2,019-	7128

$/BBLRESV:	5.45	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	3,221
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,907
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	22,000	WI TOTAL:	14,870	RI TOTAL:	7,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.200 De/Dt: 36.0 / 3.0
GAS: 21.0 D B: 1.000 De/Dt: 41.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,780
LAST YR RI VAL: 12,790
LAST YR 8/8 VAL: 28,570

LAST YR OIL PROD: 291
LAST YR GAS PROD: 14,150

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406823 - MOORE FAMILY FARMS 67 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275295 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14470
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	822	21,820	0	61.69	2.41	2.41	.00	38032
2	631	18,859	0	62.78	2.39	2.39	.00	29711
3	520	16,734	0	63.88	2.37	2.37	.00	24913
	1,973	57,413	0					92,656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	100,710
01	HEMPHILL COUNTY	1.000000	100,710
30	CANADIAN ISD (HEMPHI	1.000000	100,710
60	HEMPHILL CO HOSPITAL	1.000000	100,710
62	HEMPHILL CO UNDERGRO	1.000000	100,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39440	0	77472	53000	24,472	22,820	24186
2	33805	0	63516	53000	10,516	8,527	17394
3	29745	0	54658	53000	1,658	1,169	13129
	102990	0	195646	159000	36,646	32,516	54709

$/BBLRESV:	10.41	EQUIP VAL:	13,488		
$/BBLPROD:	0	WI OIL VAL:	15,399	RI OIL VAL:	25,910
WI PAYOUT:	.0	GAS VAL:	17,117	GAS VAL:	28,799
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	100,710	WI TOTAL:	46,000	RI TOTAL:	54,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.600 De/Dt: 28.0 / 3.0
GAS: 65.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,440
LAST YR RI VAL: 139,890
LAST YR 8/8 VAL: 266,330

LAST YR OIL PROD: 1,016
LAST YR GAS PROD: 24,580

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406820 - CLARA GREEN 28 #7H FULL WI DECIMAL = .782402 #WELLS: 1
RRC#, WELL#.....: 275427 - 7H RRC DIST..: 10 FULL RI DECIMAL = .217598 DEPTH: 11274
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 60265500
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	241,180
01	HEMPHILL COUNTY	1.000000	241,180
30	CANADIAN ISD (HEMPHI	1.000000	241,180
60	HEMPHILL CO HOSPITAL	1.000000	241,180
62	HEMPHILL CO UNDERGRO	1.000000	241,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 84.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,630
LAST YR RI VAL: 158,890
LAST YR 8/8 VAL: 486,520

LAST YR OIL PROD: 315
LAST YR GAS PROD: 30,589

REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	306	29,053	0	61.69	2.72	2.72	.00	14770
2	276	26,344	0	62.78	2.70	2.70	.00	13557
3	253	24,189	0	63.88	2.69	2.69	.00	12645
4	234	22,426	0	65.00	2.66	2.66	.00	11900
5	219	20,953	0	66.15	2.64	2.64	.00	11335
6	206	19,700	0	67.32	2.63	2.63	.00	10850
7	193	18,621	0	67.32	2.63	2.63	.00	10166
8	183	17,679	0	67.32	2.63	2.63	.00	9639
9	175	16,844	0	67.32	2.63	2.63	.00	9217
10	168	16,103	0	67.32	2.63	2.63	.00	8849
11	158	15,438	0	67.32	2.63	2.63	.00	8322
12	153	14,838	0	67.32	2.63	2.63	.00	8059
13	144	14,295	0	67.32	2.63	2.63	.00	7585
14	140	13,797	0	67.32	2.63	2.63	.00	7374
	2,808	270,280	0					144,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61829	0	76599	35500	41,099	38,325	19954
2	55651	0	69208	35500	33,708	27,333	15812
3	50910	0	63555	35500	28,055	19,782	12739
4	46673	0	58573	35500	23,073	14,147	10298
5	43279	0	54614	35500	19,114	10,191	8423
6	40537	0	51387	35500	15,887	7,366	6952
7	38317	0	48483	35500	12,983	5,234	5753
8	36378	0	46017	35500	10,517	3,687	4790
9	34660	0	43877	35500	8,377	2,554	4007
10	33135	0	41984	35500	6,484	1,719	3363
11	31767	0	40089	35500	4,589	1,058	2817
12	30532	0	38591	35500	3,091	619	2379
13	29415	0	37000	35500	1,500	262	2000
14	28390	0	35764	35500	264	40	1696
	561473	0	705741	497000	208,741	132,317	100983

$/BBLRESV: 12.31 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 27,048 RI OIL VAL: 20,643
WI PAYOUT: 4.7 GAS VAL: 105,269 GAS VAL: 80,340
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,180 WI TOTAL: 140,200 RI TOTAL: 100,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406819 - DIXON #5633H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 275459 - 5633SL RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12752
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	320,400
01	HEMPHILL COUNTY	1.000000	320,400
30	CANADIAN ISD (HEMPHI	1.000000	320,400
60	HEMPHILL CO HOSPITAL	1.000000	320,400
62	HEMPHILL CO UNDERGRO	1.000000	320,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,184	112,680	0	61.69	.89	.89	.00	57155
2	1,016	102,565	0	62.78	.88	.88	.00	49911
3	910	94,999	0	63.88	.88	.88	.00	45487
4	833	89,052	0	65.00	.87	.87	.00	42368
5	775	84,207	0	66.15	.87	.87	.00	40116
6	730	80,155	0	67.32	.86	.86	.00	38455
	5,448	563,658	0					273,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78473	0	135628	116000	19,628	18,303	35308
2	70626	0	120537	104400	16,137	13,085	27526
3	65416	0	110903	99180	11,723	8,266	22215
4	60624	0	102992	94221	8,771	5,378	18098
5	57326	0	97442	89510	7,932	4,229	15019
6	53940	0	92395	89510	2,885	1,337	12492
	386405	0	659897	592821	67,076	50,598	130658

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,000			
	1		
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 2.500 De/Dt: 17.0 / 3.0
GAS: 326.0 D B: 2.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 131,070
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,030
LAST YR RI VAL: 220,070
LAST YR 8/8 VAL: 601,100

LAST YR OIL PROD: 1,620
LAST YR GAS PROD: 124,307

REMARKS1: REPORT PROD FOR 276483 5H
REMARKS2: 276146 4H, TY2016
MC1:
MC2:

$/BBLRESV: 4.92 EQUIP VAL: 139,143
$/BBLPROD: 0 WI OIL VAL: 20,970 RI OIL VAL: 54,151
WI PAYOUT: .0 GAS VAL: 29,628 GAS VAL: 76,507
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 320,400 WI TOTAL: 189,740 RI TOTAL: 130,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406862 - SANDERS 43 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275654 - 7H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11130
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 135

REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406863 - RAMP 26 #9H FULL WI DECIMAL = .714375 #WELLS: 1
RRC#, WELL#.....: 275753 - 9H RRC DIST..: 10 FULL RI DECIMAL = .285625 DEPTH: 11300
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	791,270
01	HEMPHILL COUNTY	1.000000	791,270
30	CANADIAN ISD (HEMPHI	1.000000	791,270
60	HEMPHILL CO HOSPITAL	1.000000	791,270
62	HEMPHILL CO UNDERGRO	1.000000	791,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 2.700 De/Dt: 8.0 / 3.0
GAS: 103.0 D B: 4.300 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,080
LAST YR RI VAL: 189,080
LAST YR 8/8 VAL: 456,160

LAST YR OIL PROD: 457
LAST YR GAS PROD: 39,453

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 14B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	693	36,400	0	61.69	3.61	3.61	.00	30540
2	642	34,457	0	62.78	3.59	3.59	.00	28793
3	603	32,960	0	63.88	3.56	3.56	.00	27517
4	572	31,758	0	65.00	3.54	3.54	.00	26560
5	545	30,757	0	66.15	3.51	3.51	.00	25754
6	522	29,834	0	67.32	3.48	3.48	.00	25104
7	504	28,939	0	67.32	3.48	3.48	.00	24238
8	486	28,071	0	67.32	3.48	3.48	.00	23373
9	471	27,229	0	67.32	3.48	3.48	.00	22651
10	457	26,412	0	67.32	3.48	3.48	.00	21978
11	443	25,620	0	67.32	3.48	3.48	.00	21305
12	430	24,851	0	67.32	3.48	3.48	.00	20679
13	417	24,105	0	67.32	3.48	3.48	.00	20054
14	404	23,382	0	67.32	3.48	3.48	.00	19429
15	392	22,681	0	67.32	3.48	3.48	.00	18852
16	380	22,001	0	67.32	3.48	3.48	.00	18275
17	369	21,341	0	67.32	3.48	3.48	.00	17746
18	358	20,701	0	67.32	3.48	3.48	.00	17217
19	347	20,080	0	67.32	3.48	3.48	.00	16688
20	337	19,478	0	67.32	3.48	3.48	.00	16207
21	327	18,894	0	67.32	3.48	3.48	.00	15726
22	317	18,327	0	67.32	3.48	3.48	.00	15245
23	307	17,777	0	67.32	3.48	3.48	.00	14764
24	298	17,244	0	67.32	3.48	3.48	.00	14331
25	289	16,727	0	67.32	3.48	3.48	.00	13898
26	280	16,225	0	67.32	3.48	3.48	.00	13466
27	272	15,738	0	67.32	3.48	3.48	.00	13081
28	264	15,266	0	67.32	3.48	3.48	.00	12696
	11,726	667,255	0					556,167

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93872	0	124412	29000	95,412	88,972	46589
2	88369	0	117162	29000	88,162	71,488	38486
3	83823	0	111340	29000	82,340	58,059	32082
4	80312	0	106872	29000	77,872	47,747	27014
5	77122	0	102876	29000	73,876	39,388	22809
6	74168	0	99272	29000	70,272	32,579	19307
7	71943	0	96181	29000	67,181	27,084	16409
8	69785	0	93158	29000	64,158	22,491	13941
9	67692	0	90343	29000	61,343	18,700	11859
10	65661	0	87639	29000	58,639	15,544	10092
11	63692	0	84997	29000	55,997	12,907	8586
12	61780	0	82459	29000	53,459	10,715	7306
13	59926	0	79980	29000	50,980	8,886	6217
14	58128	0	77557	29000	48,557	7,359	5288
15	56386	0	75238	29000	46,238	6,094	4499
16	54695	0	72970	29000	43,970	5,038	3828
17	53054	0	70800	29000	41,800	4,165	3259
18	51463	0	68680	29000	39,680	3,438	2772
19	49919	0	66607	29000	37,607	2,834	2359
20	48423	0	64630	29000	35,630	2,335	2007
21	46971	0	62697	29000	33,697	1,920	1709
22	45561	0	60806	29000	31,806	1,576	1453
23	44194	0	58958	29000	29,958	1,291	1237
24	42869	0	57200	29000	28,200	1,056	1052
25	41584	0	55482	29000	26,482	863	895
26	40336	0	53802	29000	24,802	703	762
27	39125	0	52206	29000	23,206	572	648
28	37952	0	50648	29000	21,648	464	551
	1668805	0	2224972	812000	1,412,972	494,268	293016

$/BBLRESV: 14.75 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 123,550 RI OIL VAL: 73,244
WI PAYOUT: 6.2 GAS VAL: 370,718 GAS VAL: 219,772
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 791,270 WI TOTAL: 498,250 RI TOTAL: 293,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407030 - RAMSEY 58 #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276017 - 16H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11212
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 74463444
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	882,730
01	HEMPHILL COUNTY	1.000000	882,730
30	CANADIAN ISD (HEMPHI	1.000000	882,730
60	HEMPHILL CO HOSPITAL	1.000000	882,730
62	HEMPHILL CO UNDERGRO	1.000000	882,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 180.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,110
LAST YR RI VAL: 225,490
LAST YR 8/8 VAL: 612,600

LAST YR OIL PROD: 690
LAST YR GAS PROD: 66,041

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	588	64,697	0	61.69	2.63	2.63	.00	27205
2	492	62,756	0	62.78	2.62	2.62	.00	23166
3	428	60,873	0	63.88	2.60	2.60	.00	20505
4	381	59,047	0	65.00	2.57	2.57	.00	18574
5	346	57,276	0	66.15	2.56	2.56	.00	17166
6	316	55,558	0	67.32	2.54	2.54	.00	15955
7	294	53,891	0	67.32	2.54	2.54	.00	14844
8	274	52,274	0	67.32	2.54	2.54	.00	13834
9	257	50,706	0	67.32	2.54	2.54	.00	12976
10	243	49,185	0	67.32	2.54	2.54	.00	12269
11	230	47,709	0	67.32	2.54	2.54	.00	11613
12	219	46,278	0	67.32	2.54	2.54	.00	11057
13	209	44,890	0	67.32	2.54	2.54	.00	10552
14	202	43,543	0	67.32	2.54	2.54	.00	10199
15	192	42,237	0	67.32	2.54	2.54	.00	9694
16	185	40,970	0	67.32	2.54	2.54	.00	9341
17	179	39,741	0	67.32	2.54	2.54	.00	9038
18	171	38,549	0	67.32	2.54	2.54	.00	8634
19	166	37,393	0	67.32	2.54	2.54	.00	8381
20	161	36,271	0	67.32	2.54	2.54	.00	8129
21	156	35,183	0	67.32	2.54	2.54	.00	7876
22	151	34,128	0	67.32	2.54	2.54	.00	7624
23	145	33,104	0	67.32	2.54	2.54	.00	7321
24	141	32,111	0	67.32	2.54	2.54	.00	7119
25	137	31,148	0	67.32	2.54	2.54	.00	6917
26	135	30,214	0	67.32	2.54	2.54	.00	6816
27	131	29,308	0	67.32	2.54	2.54	.00	6614
28	127	28,429	0	67.32	2.54	2.54	.00	6412
	6,656	1,237,469	0					329,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127615	0	154820	40000	114,820	107,070	48334
2	123316	0	146482	40000	106,482	86,343	40115
3	118702	0	139207	40000	99,207	69,952	33441
4	113813	0	132387	40000	92,387	56,646	27897
5	109970	0	127136	40000	87,136	46,457	23500
6	105838	0	121793	40000	81,793	37,921	19748
7	102662	0	117506	40000	77,506	31,246	16713
8	99582	0	113416	40000	73,416	25,737	14150
9	96595	0	109571	40000	69,571	21,208	11992
10	93697	0	105966	40000	65,966	17,486	10173
11	90886	0	102499	40000	62,499	14,406	8632
12	88160	0	99217	40000	59,217	11,869	7329
13	85515	0	96067	40000	56,067	9,772	6225
14	82949	0	93148	40000	53,148	8,055	5295
15	80461	0	90155	40000	50,155	6,610	4495
16	78048	0	87389	40000	47,389	5,431	3823
17	75707	0	84745	40000	44,745	4,459	3252
18	73436	0	82070	40000	42,070	3,645	2762
19	71234	0	79615	40000	39,615	2,985	2350
20	69096	0	77225	40000	37,225	2,439	2000
21	67024	0	74900	40000	34,900	1,988	1702
22	65014	0	72638	40000	32,638	1,617	1447
23	63063	0	70384	40000	30,384	1,309	1230
24	61171	0	68290	40000	28,290	1,060	1047
25	59337	0	66254	40000	26,254	856	891
26	57558	0	64374	40000	24,374	691	759
27	55832	0	62446	40000	22,446	552	646
28	54157	0	60569	40000	20,569	441	550
	2370438	0	2700269	1120000	1,580,269	578,251	300498

$/BBLRESV: 14.15 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 70,632 RI OIL VAL: 36,705
WI PAYOUT: 6.0 GAS VAL: 507,619 GAS VAL: 263,793
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 882,730 WI TOTAL: 582,230 RI TOTAL: 300,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407036 - FRANK SHALLER B #4 FULL WI DECIMAL = .824708 #WELLS: 1
RRC#, WELL#.....: 276046 - 4 RRC DIST..: 10 FULL RI DECIMAL = .175292 DEPTH: 12050
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	87	8,566	0	61.69	3.40	3.40	.00	4426
	87	8,566	0					4,426

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	21,880
01	HEMPHILL COUNTY	1.000000	21,880
30	CANADIAN ISD (HEMPHI	1.000000	21,880
60	HEMPHILL CO HOSPITAL	1.000000	21,880
62	HEMPHILL CO UNDERGRO	1.000000	21,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24019	0	28445	27000	1,445	1,348	5662
	24019	0	28445	27000	1,445	1,348	5662

$/BBLRESV: 2.93 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 210 RI OIL VAL: 881
WI PAYOUT: .0 GAS VAL: 1,138 GAS VAL: 4,781
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,880 WI TOTAL: 16,220 RI TOTAL: 5,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.500 De/Dt: 25.0 / 3.0
GAS: 26.0 D B: 3.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,230
LAST YR RI VAL: 37,800
LAST YR 8/8 VAL: 181,030

LAST YR OIL PROD: 145
LAST YR GAS PROD: 10,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406924 - PRATER 33SL #3H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 276062 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250310 DEPTH: 8900
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401756 HCG.....:
ALT RRC#: 276062 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
34	FT ELLIOTT CISD (HEM	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880
87	AMARILLO P&A OVERLAP	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SL FOR 2H, 275056
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406879 - MATHERS 133 #2H FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 276063 - 2H RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 8093
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	312,080
01	HEMPHILL COUNTY	1.000000	312,080
30	CANADIAN ISD (HEMPHI	1.000000	312,080
60	HEMPHILL CO HOSPITAL	1.000000	312,080
62	HEMPHILL CO UNDERGRO	1.000000	312,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.200 De/Dt: 10.0 / 3.0
GAS: 65.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,500
LAST YR RI VAL: 127,730
LAST YR 8/8 VAL: 333,230

LAST YR OIL PROD: 447
LAST YR GAS PROD: 24,871

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	22,864	0	61.69	3.04	3.04	.00	17169
2	339	21,339	0	62.78	3.01	3.01	.00	15753
3	310	20,049	0	63.88	2.99	2.99	.00	14658
4	285	18,936	0	65.00	2.97	2.97	.00	13712
5	265	17,965	0	66.15	2.95	2.95	.00	12976
6	247	17,110	0	67.32	2.92	2.92	.00	12308
7	232	16,351	0	67.32	2.92	2.92	.00	11561
8	219	15,668	0	67.32	2.92	2.92	.00	10913
9	207	15,054	0	67.32	2.92	2.92	.00	10315
10	196	14,499	0	67.32	2.92	2.92	.00	9767
11	187	13,990	0	67.32	2.92	2.92	.00	9318
12	180	13,523	0	67.32	2.92	2.92	.00	8969
13	168	13,094	0	67.32	2.92	2.92	.00	8372
14	163	12,697	0	67.32	2.92	2.92	.00	8122
15	156	12,316	0	67.32	2.92	2.92	.00	7774
16	151	11,947	0	67.32	2.92	2.92	.00	7524
17	144	11,589	0	67.32	2.92	2.92	.00	7176
18	140	11,241	0	67.32	2.92	2.92	.00	6976
19	132	10,904	0	67.32	2.92	2.92	.00	6578
20	128	10,577	0	67.32	2.92	2.92	.00	6378
21	124	10,260	0	67.32	2.92	2.92	.00	6179
22	120	9,952	0	67.32	2.92	2.92	.00	5980
23	116	9,653	0	67.32	2.92	2.92	.00	5780
24	113	9,363	0	67.32	2.92	2.92	.00	5631
25	111	9,082	0	67.32	2.92	2.92	.00	5531
	4,809	350,023	0					235,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51449	0	68618	25000	43,618	40,674	22557
2	47543	0	63296	25000	38,296	31,053	18252
3	44372	0	59030	25000	34,030	23,995	14932
4	41629	0	55341	25000	30,341	18,603	12280
5	39228	0	52204	25000	27,204	14,504	10160
6	36981	0	49289	25000	24,289	11,261	8415
7	35341	0	46902	25000	21,902	8,829	7025
8	33865	0	44778	25000	19,778	6,933	5883
9	32537	0	42852	25000	17,852	5,442	4939
10	31338	0	41105	25000	16,105	4,269	4155
11	30238	0	39556	25000	14,556	3,355	3507
12	29228	0	38197	25000	13,197	2,645	2971
13	28301	0	36673	25000	11,673	2,035	2502
14	27443	0	35565	25000	10,565	1,601	2128
15	26620	0	34394	25000	9,394	1,238	1806
16	25822	0	33346	25000	8,346	957	1536
17	25048	0	32224	25000	7,224	720	1302
18	24296	0	31272	25000	6,272	543	1108
19	23568	0	30146	25000	5,146	388	937
20	22861	0	29239	25000	4,239	278	797
21	22176	0	28355	25000	3,355	192	678
22	21510	0	27490	25000	2,490	123	576
23	20864	0	26644	25000	1,644	71	490
24	20237	0	25868	25000	868	33	418
25	19630	0	25161	25000	161	5	356
	762125	0	997545	625000	372,545	179,747	129710

$/BBLRESV: 11.92 EQUIP VAL: 2,623
$/BBLPROD: 0 WI OIL VAL: 42,420 RI OIL VAL: 30,611
WI PAYOUT: 5.4 GAS VAL: 137,327 GAS VAL: 99,098
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 312,080 WI TOTAL: 182,370 RI TOTAL: 129,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406960 - MATHERS RANCH #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276065 - 5 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10414
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
30	CANADIAN ISD (HEMPHI	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 44

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406876 - MATHERS RANCH 167 #1H FULL WI DECIMAL = .766488 #WELLS: 1
RRC#, WELL#.....: 276087 - 1H RRC DIST..: 10 FULL RI DECIMAL = .233512 DEPTH: 10297
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,519,300
01	HEMPHILL COUNTY	1.000000	1,519,300
30	CANADIAN ISD (HEMPHI	1.000000	1,519,300
60	HEMPHILL CO HOSPITAL	1.000000	1,519,300
62	HEMPHILL CO UNDERGRO	1.000000	1,519,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 10.0 / 4.0
GAS: 240.0 D B: 1.000 De/Dt: 7.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 897,400
LAST YR RI VAL: 381,570
LAST YR 8/8 VAL: 1,278,970

LAST YR OIL PROD: 1,614
LAST YR GAS PROD: 87,791

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,516	84,456	0	61.69	3.20	3.20	.00	71684
2	1,371	78,740	0	62.78	3.18	3.18	.00	65973
3	1,252	73,746	0	63.88	3.15	3.15	.00	61302
4	1,151	69,351	0	65.00	3.13	3.13	.00	57345
5	1,065	65,449	0	66.15	3.11	3.11	.00	53999
6	990	61,961	0	67.32	3.08	3.08	.00	51084
7	927	58,830	0	67.32	3.08	3.08	.00	47833
8	871	55,998	0	67.32	3.08	3.08	.00	44944
9	820	53,426	0	67.32	3.08	3.08	.00	42312
10	775	51,078	0	67.32	3.08	3.08	.00	39990
11	735	48,933	0	67.32	3.08	3.08	.00	37926
12	699	46,956	0	67.32	3.08	3.08	.00	36068
13	667	45,078	0	67.32	3.08	3.08	.00	34417
14	637	43,275	0	67.32	3.08	3.08	.00	32869
15	609	41,544	0	67.32	3.08	3.08	.00	31424
16	584	39,882	0	67.32	3.08	3.08	.00	30134
17	560	38,287	0	67.32	3.08	3.08	.00	28896
18	538	36,756	0	67.32	3.08	3.08	.00	27761
19	516	35,286	0	67.32	3.08	3.08	.00	26626
20	495	33,875	0	67.32	3.08	3.08	.00	25542
21	475	32,520	0	67.32	3.08	3.08	.00	24510
22	456	31,219	0	67.32	3.08	3.08	.00	23530
23	438	29,970	0	67.32	3.08	3.08	.00	22601
24	420	28,771	0	67.32	3.08	3.08	.00	21672
25	403	27,620	0	67.32	3.08	3.08	.00	20795
26	387	26,515	0	67.32	3.08	3.08	.00	19969
27	372	25,454	0	67.32	3.08	3.08	.00	19195
28	357	24,436	0	67.32	3.08	3.08	.00	18421
	20,086	1,289,412	0					1,018,822

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207150	0	278834	50000	228,834	213,388	79561
2	191923	0	257896	50000	207,896	168,576	64550
3	178055	0	239357	50000	189,357	133,517	52552
4	166380	0	223725	50000	173,725	106,517	43087
5	156016	0	210015	50000	160,015	85,314	35480
6	146276	0	197360	50000	147,360	68,319	29247
7	138885	0	186718	50000	136,718	55,118	24273
8	132199	0	177143	50000	127,143	44,571	20200
9	126127	0	168439	50000	118,439	36,105	16848
10	120584	0	160574	50000	110,574	29,311	14089
11	115520	0	153446	50000	103,446	23,844	11810
12	110853	0	146921	50000	96,921	19,427	9919
13	106419	0	140836	50000	90,836	15,832	8341
14	102163	0	135032	50000	85,032	12,887	7015
15	98076	0	129500	50000	79,500	10,477	5901
16	94153	0	124287	50000	74,287	8,514	4969
17	90387	0	119283	50000	69,283	6,904	4183
18	86773	0	114534	50000	64,534	5,592	3523
19	83303	0	109929	50000	59,929	4,516	2965
20	79972	0	105514	50000	55,514	3,638	2498
21	76773	0	101283	50000	51,283	2,922	2103
22	73701	0	97231	50000	47,231	2,340	1771
23	70753	0	93354	50000	43,354	1,867	1491
24	67922	0	89594	50000	39,594	1,484	1256
25	65205	0	86000	50000	36,000	1,173	1058
26	62596	0	82565	50000	32,565	923	890
27	60091	0	79286	50000	29,286	722	750
28	57688	0	76109	50000	26,109	559	632
	3065943	0	4084765	1400000	2,684,765	1,064,357	450962

$/BBLRESV: 17.24 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 265,471 RI OIL VAL: 112,478
WI PAYOUT: 5.7 GAS VAL: 798,885 GAS VAL: 338,483
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,519,300 WI TOTAL: 1,068,340 RI TOTAL: 450,960

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406877 - JONES LL 14 #1 FULL WI DECIMAL = .755079 #WELLS: 1
RRC#, WELL#.....: 276088 - 1 RRC DIST..: 10 FULL RI DECIMAL = .244921 DEPTH: 15414
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401732 HCG.....:
ALT RRC#: 276088 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	209,030
01	HEMPHILL COUNTY	1.000000	209,030
34	FT ELLIOTT CISD (HEM	1.000000	209,030
60	HEMPHILL CO HOSPITAL	1.000000	209,030
62	HEMPHILL CO UNDERGRO	1.000000	209,030
87	AMARILLO P&A OVERLAP	1.000000	209,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,143	20,052	0	61.69	1.05	1.05	.00	53242
2	1,109	18,699	0	62.78	1.05	1.05	.00	52571
3	1,076	17,524	0	63.88	1.04	1.04	.00	51900
4	1,044	16,495	0	65.00	1.03	1.03	.00	51240
5	1,013	15,584	0	66.15	1.02	1.02	.00	50598
6	983	14,774	0	67.32	1.02	1.02	.00	49968
7	954	14,046	0	67.32	1.02	1.02	.00	48494
8	925	13,392	0	67.32	1.02	1.02	.00	47020
9	897	12,795	0	67.32	1.02	1.02	.00	45596
10	870	12,254	0	67.32	1.02	1.02	.00	44224
11	844	11,758	0	67.32	1.02	1.02	.00	42902
12	819	11,301	0	67.32	1.02	1.02	.00	41631
	11,677	178,674	0					579,386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15898	0	69140	50000	19,140	17,848	21005
2	14825	0	67396	50000	17,396	14,106	17960
3	13761	0	65661	50000	15,661	11,042	15349
4	12829	0	64069	50000	14,069	8,627	13137
5	12002	0	62600	50000	12,600	6,718	11260
6	11379	0	61347	50000	11,347	5,261	9679
7	10818	0	59312	50000	9,312	3,755	8209
8	10314	0	57334	50000	7,334	2,571	6960
9	9854	0	55450	50000	5,450	1,662	5905
10	9438	0	53662	50000	3,662	971	5014
11	9056	0	51958	50000	1,958	451	4258
12	8704	0	50335	50000	335	67	3619
	138878	0	718264	600000	118,264	73,079	122355

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 6.69 EQUIP VAL: 13,586
$/BBLPROD: 0 WI OIL VAL: 58,949 RI OIL VAL: 98,697
WI PAYOUT: 5.7 GAS VAL: 14,130 GAS VAL: 23,658
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 209,030 WI TOTAL: 86,670 RI TOTAL: 122,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 57.0 D B: 1.100 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,490
LAST YR RI VAL: 118,000
LAST YR 8/8 VAL: 204,490

LAST YR OIL PROD: 1,158
LAST YR GAS PROD: 20,076

REMARKS1: RECLASS TO 279705 TY17
REMARKS2: RECLASS OF RRC 90609
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406880 - MEADOWS 31 #5H FULL WI DECIMAL = .761784 #WELLS: 1
RRC#, WELL#.....: 276113 - 5SL RRC DIST..: 10 FULL RI DECIMAL = .238216 DEPTH: 11562
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401733 HCG.....:
ALT RRC#: 276113 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,126,680
01	HEMPHILL COUNTY	1.000000	1,126,680
34	FT ELLIOTT CISD (HEM	1.000000	1,126,680
60	HEMPHILL CO HOSPITAL	1.000000	1,126,680
62	HEMPHILL CO UNDERGRO	1.000000	1,126,680
87	AMARILLO P&A OVERLAP	1.000000	1,126,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,125	5.5		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 260.0 D B: 1.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,220
LAST YR RI VAL: 276,970
LAST YR 8/8 VAL: 768,190

LAST YR OIL PROD: 2,167
LAST YR GAS PROD: 92,145

REMARKS1: COMBINED 6H 276150
REMARKS2: 2 PROD WELLS TY2016
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,978	91,989	0	61.69	1.42	1.42	.00	92955
2	1,918	86,627	0	62.78	1.41	1.41	.00	91759
3	1,861	81,856	0	63.88	1.40	1.40	.00	90566
4	1,805	77,584	0	65.00	1.38	1.38	.00	89390
5	1,751	73,734	0	66.15	1.37	1.37	.00	88242
6	1,698	70,250	0	67.32	1.37	1.37	.00	87108
7	1,647	67,078	0	67.32	1.37	1.37	.00	84495
8	1,598	64,182	0	67.32	1.37	1.37	.00	81960
9	1,550	61,525	0	67.32	1.37	1.37	.00	79501
10	1,503	59,078	0	67.32	1.37	1.37	.00	77116
11	1,458	56,820	0	67.32	1.37	1.37	.00	74803
12	1,414	54,727	0	67.32	1.37	1.37	.00	72559
13	1,372	52,785	0	67.32	1.37	1.37	.00	70382
14	1,331	50,974	0	67.32	1.37	1.37	.00	68271
15	1,291	49,283	0	67.32	1.37	1.37	.00	66222
16	1,252	47,702	0	67.32	1.37	1.37	.00	64236
17	1,214	46,218	0	67.32	1.37	1.37	.00	62309
18	1,178	44,824	0	67.32	1.37	1.37	.00	60439
19	1,143	43,479	0	67.32	1.37	1.37	.00	58626
20	1,108	42,175	0	67.32	1.37	1.37	.00	56867
21	1,075	40,910	0	67.32	1.37	1.37	.00	55161
22	1,043	39,683	0	67.32	1.37	1.37	.00	53506
23	1,012	38,493	0	67.32	1.37	1.37	.00	51901
24	981	37,338	0	67.32	1.37	1.37	.00	50344
25	952	36,218	0	67.32	1.37	1.37	.00	48834
26	923	35,131	0	67.32	1.37	1.37	.00	47369
27	895	34,077	0	67.32	1.37	1.37	.00	45948
28	869	33,055	0	67.32	1.37	1.37	.00	44569
	37,820	1,517,795	0					1,915,438

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99508	0	192463	49125	143,338	133,663	56369
2	93047	0	184806	49125	135,681	110,020	47479
3	87299	0	177865	49125	128,740	90,776	40084
4	81561	0	170951	49125	121,826	74,697	33794
5	76952	0	165194	49125	116,069	61,883	28646
6	73316	0	160424	49125	111,299	51,600	24402
7	70006	0	154501	49125	105,376	42,482	20615
8	66983	0	148943	49125	99,818	34,992	17433
9	64210	0	143711	49125	94,586	28,834	14756
10	61656	0	138772	49125	89,647	23,764	12498
11	59300	0	134103	49125	84,978	19,588	10595
12	57116	0	129675	49125	80,550	16,146	8986
13	55089	0	125471	49125	76,346	13,307	7628
14	53199	0	121470	49125	72,345	10,965	6477
15	51434	0	117656	49125	68,531	9,031	5504
16	49784	0	114020	49125	64,895	7,437	4679
17	48235	0	110544	49125	61,419	6,120	3979
18	46780	0	107219	49125	58,094	5,034	3385
19	45377	0	104003	49125	54,878	4,135	2881
20	44016	0	100883	49125	51,758	3,392	2451
21	42695	0	97856	49125	48,731	2,776	2086
22	41415	0	94921	49125	45,796	2,269	1774
23	40173	0	92074	49125	42,949	1,850	1510
24	38968	0	89312	49125	40,187	1,505	1285
25	37799	0	86633	49125	37,508	1,222	1093
26	36664	0	84033	49125	34,908	989	930
27	35564	0	81512	49125	32,387	797	791
28	34498	0	79067	49125	29,942	641	674
	1592644	0	3508082	1375500	2,132,582	759,915	362784

$/BBLRESV: 14.40 EQUIP VAL: 3,983
$/BBLPROD: 99,026 WI OIL VAL: 414,919 RI OIL VAL: 198,083
WI PAYOUT: 6.1 GAS VAL: 344,995 GAS VAL: 164,701
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,126,680 WI TOTAL: 763,900 RI TOTAL: 362,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406881 - JARVIS 213 #1H FULL WI DECIMAL = .782752 #WELLS: 1
RRC#, WELL#.....: 276131 - 1H RRC DIST..: 10 FULL RI DECIMAL = .217248 DEPTH: 10162
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	376,060
01	HEMPHILL COUNTY	1.000000	376,060
30	CANADIAN ISD (HEMPHI	1.000000	376,060
60	HEMPHILL CO HOSPITAL	1.000000	376,060
62	HEMPHILL CO UNDERGRO	1.000000	376,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 2.900 De/Dt: 6.0 / 3.0
GAS: 51.0 D B: 3.100 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,610
LAST YR RI VAL: 118,210
LAST YR 8/8 VAL: 318,820

LAST YR OIL PROD: 740
LAST YR GAS PROD: 19,847

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	631	18,026	0	61.69	3.78	3.78	.00	30470
2	596	17,035	0	62.78	3.75	3.75	.00	29288
3	567	16,233	0	63.88	3.72	3.72	.00	28351
4	543	15,567	0	65.00	3.69	3.69	.00	27627
5	522	15,001	0	66.15	3.67	3.67	.00	27029
6	505	14,510	0	67.32	3.64	3.64	.00	26611
7	489	14,075	0	67.32	3.64	3.64	.00	25768
8	474	13,653	0	67.32	3.64	3.64	.00	24977
9	460	13,243	0	67.32	3.64	3.64	.00	24240
10	446	12,846	0	67.32	3.64	3.64	.00	23502
11	433	12,461	0	67.32	3.64	3.64	.00	22817
12	420	12,087	0	67.32	3.64	3.64	.00	22132
13	407	11,724	0	67.32	3.64	3.64	.00	21447
14	395	11,372	0	67.32	3.64	3.64	.00	20814
15	383	11,031	0	67.32	3.64	3.64	.00	20182
16	372	10,700	0	67.32	3.64	3.64	.00	19603
17	361	10,379	0	67.32	3.64	3.64	.00	19023
18	350	10,068	0	67.32	3.64	3.64	.00	18443
19	340	9,766	0	67.32	3.64	3.64	.00	17916
20	330	9,473	0	67.32	3.64	3.64	.00	17389
21	320	9,189	0	67.32	3.64	3.64	.00	16862
22	310	8,913	0	67.32	3.64	3.64	.00	16335
23	301	8,646	0	67.32	3.64	3.64	.00	15861
24	292	8,387	0	67.32	3.64	3.64	.00	15387
25	349	8,135	0	67.32	3.64	3.64	.00	18390
26	339	7,891	0	67.32	3.64	3.64	.00	17864
27	329	7,654	0	67.32	3.64	3.64	.00	17337
28	319	7,424	0	67.32	3.64	3.64	.00	16810
	11,583	325,489	0					602,475

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53335	0	83805	34500	49,305	45,977	21785
2	50003	0	79291	34500	44,791	36,320	18081
3	47268	0	75619	34500	41,119	28,993	15125
4	44963	0	72590	34500	38,090	23,355	12736
5	43093	0	70122	34500	35,622	18,992	10792
6	41342	0	67953	34500	33,453	15,509	9174
7	40103	0	65871	34500	31,371	12,647	7801
8	38900	0	63877	34500	29,377	10,298	6636
9	37732	0	61972	34500	27,472	8,374	5647
10	36601	0	60103	34500	25,603	6,787	4805
11	35504	0	58321	34500	23,821	5,491	4090
12	34438	0	56570	34500	22,070	4,423	3479
13	33404	0	54851	34500	20,351	3,547	2959
14	32401	0	53215	34500	18,715	2,836	2518
15	31430	0	51612	34500	17,112	2,255	2143
16	30487	0	50090	34500	15,590	1,787	1824
17	29572	0	48595	34500	14,095	1,404	1553
18	28686	0	47129	34500	12,629	1,094	1321
19	27825	0	45741	34500	11,241	847	1124
20	26991	0	44380	34500	9,880	647	957
21	26181	0	43043	34500	8,543	487	814
22	25395	0	41730	34500	7,230	358	692
23	24634	0	40495	34500	5,995	259	590
24	23896	0	39283	34500	4,783	179	501
25	23178	0	41568	34500	7,068	230	466
26	22483	0	40347	34500	5,847	166	396
27	21808	0	39145	34500	4,645	115	337
28	21153	0	37963	34500	3,463	74	287
	932806	0	1535281	966000	569,281	233,451	138633

$/BBLRESV: 10.10 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 91,611 RI OIL VAL: 54,402
WI PAYOUT: 5.9 GAS VAL: 141,840 GAS VAL: 84,230
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 376,060 WI TOTAL: 237,430 RI TOTAL: 138,630

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406901 - DIXON #5634H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 276146 - 5634H RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 12221
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: VALUE IS SL OF 275459
REMARKS2: PREV OP UNIT
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406925 - MEADOWS 31 SL #6H FULL WI DECIMAL = .761784 #WELLS: 1
RRC#, WELL#.....: 276150 - 6H RRC DIST..: 10 FULL RI DECIMAL = .238216 DEPTH: 11764
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401757 HCG.....:
ALT RRC#: 276150 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2: NOT ELIGIBLE FOR ALLOWABLE
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406908 - RAMP 27 #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276180 - 9H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11283
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	1,632	0	61.69	2.49	2.49	.00	2822
2	42	1,305	0	62.78	2.47	2.47	.00	2011
	103	2,937	0					4,833

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	19,310
01	HEMPHILL COUNTY	1.000000	19,310
30	CANADIAN ISD (HEMPHI	1.000000	19,310
60	HEMPHILL CO HOSPITAL	1.000000	19,310
62	HEMPHILL CO UNDERGRO	1.000000	19,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3048	0	5870	4000	1,870	1,743	1833
2	2419	0	4430	4000	430	349	1212
	5467	0	10300	8000	2,300	2,092	3045

$/BBLRESV: 12.84 EQUIP VAL: 14,163
$/BBLPROD: 6,547 WI OIL VAL: 982 RI OIL VAL: 1,429
WI PAYOUT: .0 GAS VAL: 1,110 GAS VAL: 1,616
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,310 WI TOTAL: 16,260 RI TOTAL: 3,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000	.2	5	
	30.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 16,280

LAST YR OIL PROD: 76
LAST YR GAS PROD: 1,875

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406909 - ISAACS 209 #1HW FULL WI DECIMAL = .776598 #WELLS: 1
RRC#, WELL#.....: 276181 - 1HW RRC DIST..: 10 FULL RI DECIMAL = .223402 DEPTH: 10100
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,080,560
01	HEMPHILL COUNTY	1.000000	1,080,560
30	CANADIAN ISD (HEMPHI	1.000000	1,080,560
60	HEMPHILL CO HOSPITAL	1.000000	1,080,560
62	HEMPHILL CO UNDERGRO	1.000000	1,080,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 2.400 De/Dt: 5.0 / 3.0
GAS: 137.0 D B: 2.600 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 736,860
LAST YR RI VAL: 309,160
LAST YR 8/8 VAL: 1,046,020

LAST YR OIL PROD: 857
LAST YR GAS PROD: 50,962

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	812	48,710	0	61.69	3.89	3.89	.00	38902
2	774	46,417	0	62.78	3.86	3.86	.00	37736
3	741	44,476	0	63.88	3.83	3.83	.00	36760
4	711	42,794	0	65.00	3.81	3.81	.00	35890
5	686	41,322	0	66.15	3.77	3.77	.00	35241
6	665	40,020	0	67.32	3.75	3.75	.00	34767
7	643	38,819	0	67.32	3.75	3.75	.00	33616
8	624	37,654	0	67.32	3.75	3.75	.00	32623
9	605	36,524	0	67.32	3.75	3.75	.00	31630
10	587	35,428	0	67.32	3.75	3.75	.00	30689
11	569	34,365	0	67.32	3.75	3.75	.00	29748
12	552	33,334	0	67.32	3.75	3.75	.00	28859
13	535	32,334	0	67.32	3.75	3.75	.00	27970
14	519	31,364	0	67.32	3.75	3.75	.00	27134
15	503	30,423	0	67.32	3.75	3.75	.00	26297
16	488	29,510	0	67.32	3.75	3.75	.00	25513
17	473	28,625	0	67.32	3.75	3.75	.00	24729
18	459	27,766	0	67.32	3.75	3.75	.00	23997
19	445	26,933	0	67.32	3.75	3.75	.00	23265
20	432	26,125	0	67.32	3.75	3.75	.00	22585
21	419	25,341	0	67.32	3.75	3.75	.00	21906
22	406	24,581	0	67.32	3.75	3.75	.00	21226
23	394	23,844	0	67.32	3.75	3.75	.00	20599
24	382	23,129	0	67.32	3.75	3.75	.00	19971
25	371	22,435	0	67.32	3.75	3.75	.00	19396
26	360	21,762	0	67.32	3.75	3.75	.00	18821
27	349	21,109	0	67.32	3.75	3.75	.00	18246
28	339	20,476	0	67.32	3.75	3.75	.00	17723
	14,843	895,620	0					765,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147151	0	186053	43000	143,053	133,397	50128
2	139143	0	176879	43000	133,879	108,558	41803
3	132288	0	169048	43000	126,048	88,877	35046
4	126621	0	162511	43000	119,511	73,277	29554
5	120981	0	156222	43000	113,222	60,366	24921
6	116548	0	151315	43000	108,315	50,217	21174
7	113050	0	146666	43000	103,666	41,792	18003
8	109658	0	142281	43000	99,281	34,804	15320
9	106367	0	137997	43000	94,997	28,959	13033
10	103175	0	133864	43000	90,864	24,086	11091
11	100079	0	129827	43000	86,827	20,013	9436
12	97077	0	125936	43000	82,936	16,624	8029
13	94164	0	122134	43000	79,134	13,793	6830
14	91340	0	118474	43000	75,474	11,439	5811
15	88599	0	114896	43000	71,896	9,475	4944
16	85940	0	111453	43000	68,453	7,844	4207
17	83363	0	108092	43000	65,092	6,486	3579
18	80861	0	104858	43000	61,858	5,360	3045
19	78435	0	101700	43000	58,700	4,423	2591
20	76082	0	98667	43000	55,667	3,648	2205
21	73799	0	95705	43000	52,705	3,003	1876
22	71586	0	92812	43000	49,812	2,468	1596
23	69440	0	90039	43000	47,039	2,026	1358
24	67357	0	87328	43000	44,328	1,660	1155
25	65336	0	84732	43000	41,732	1,360	983
26	63376	0	82197	43000	39,197	1,110	837
27	61475	0	79721	43000	36,721	905	712
28	59631	0	77354	43000	34,354	736	606
	2622922	0	3388761	1204000	2,184,761	756,706	319873

$/BBLRESV: 14.84 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 171,010 RI OIL VAL: 72,289
WI PAYOUT: 6.2 GAS VAL: 585,695 GAS VAL: 247,584
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,080,560 WI TOTAL: 760,690 RI TOTAL: 319,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406910 - RAMP 26 #8H FULL WI DECIMAL = .714375 #WELLS: 1
RRC#, WELL#.....: 276184 - 8H RRC DIST..: 10 FULL RI DECIMAL = .285625 DEPTH: 11337
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	184	14,160	0	61.69	2.87	2.87	.00	8109
2	143	11,893	0	62.78	2.85	2.85	.00	6413
	327	26,053	0					14,522

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	45,300
01	HEMPHILL COUNTY	1.000000	45,300
30	CANADIAN ISD (HEMPHI	1.000000	45,300
60	HEMPHILL CO HOSPITAL	1.000000	45,300
62	HEMPHILL CO UNDERGRO	1.000000	45,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29032	0	37141	30000	7,141	6,659	13908
2	24214	0	30627	30000	627	508	10061
	53246	0	67768	60000	7,768	7,167	23969

$/BBLRESV: 6.58 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,536 RI OIL VAL: 5,136
WI PAYOUT: .0 GAS VAL: 5,631 GAS VAL: 18,833
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,300 WI TOTAL: 21,330 RI TOTAL: 23,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 25.0 / 3.0
GAS: 43.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,840
LAST YR RI VAL: 13,230
LAST YR 8/8 VAL: 33,070

LAST YR OIL PROD: 225
LAST YR GAS PROD: 10,497

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406911 - MATHERS 13 #1H FULL WI DECIMAL = .740200 #WELLS: 1
RRC#, WELL#.....: 276188 - 1H RRC DIST..: 10 FULL RI DECIMAL = .259800 DEPTH: 8111
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94	2,922	0	61.69	3.61	3.61	.00	4292
	94	2,922	0					4,292

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7808	0	12100	16000	-3,900	-3,636	3977
	7808	0	12100	16000	3,900-	3,636-	3977

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	12,440
01	HEMPHILL COUNTY	1.000000	12,440
30	CANADIAN ISD (HEMPHI	1.000000	12,440
60	HEMPHILL CO HOSPITAL	1.000000	12,440
62	HEMPHILL CO UNDERGRO	1.000000	12,440

$/BBLRESV: 18.54 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,411
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,566
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,440 WI TOTAL: 8,460 RI TOTAL: 3,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 15.0 / 3.0
GAS: 9.0 D B: 1.300 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,090
LAST YR RI VAL: 5,210
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 95
LAST YR GAS PROD: 3,441

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406912 - NOAH 817SL FULL WI DECIMAL = .777667 #WELLS: 1
RRC#, WELL#.....: 276189 - 0817SL RRC DIST..: 10 FULL RI DECIMAL = .222333 DEPTH: 12077
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	313,700
01	HEMPHILL COUNTY	1.000000	313,700
30	CANADIAN ISD (HEMPHI	1.000000	313,700
60	HEMPHILL CO HOSPITAL	1.000000	313,700
62	HEMPHILL CO UNDERGRO	1.000000	313,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,552	187,725	0	61.69	.84	.84	.00	74456
2	1,323	168,266	0	62.78	.83	.83	.00	64591
3	1,178	154,785	0	63.88	.83	.83	.00	58520
4	1,074	144,674	0	65.00	.82	.82	.00	54289
5	996	136,689	0	66.15	.81	.81	.00	51237
6	931	130,161	0	67.32	.81	.81	.00	48740
7	878	124,679	0	67.32	.81	.81	.00	45966
	7,932	1,046,979	0					397,799

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122630	0	197086	160000	37,086	34,583	52773
2	108610	0	173201	144000	29,201	23,678	40683
3	99908	0	158428	136800	21,628	15,250	32642
4	92257	0	146546	129960	16,586	10,170	26486
5	86102	0	137339	123462	13,877	7,399	21773
6	81990	0	130730	123462	7,268	3,370	18180
7	78537	0	124503	123462	1,041	420	15188
	670034	0	1067833	941146	126,687	94,870	207725

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000			
	1		
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 2.200 De/Dt: 17.0 / 3.0
GAS: 550.0 D B: 2.800 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,980
LAST YR RI VAL: 259,850
LAST YR 8/8 VAL: 405,830

LAST YR OIL PROD: 1,925
LAST YR GAS PROD: 216,506

REMARKS1: COMBINED W 276414 & 276139 SLS
REMARKS2: 2019 G.P. 2.55 NOT .64
MC1: S
MC2: 15A

$/BBLRESV: 5.73 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 35,342 RI OIL VAL: 77,384
WI PAYOUT: 4.1 GAS VAL: 59,528 GAS VAL: 130,341
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 313,700 WI TOTAL: 105,970 RI TOTAL: 207,730

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406888 - LUCILLE WRIGHT 149 #1H FULL WI DECIMAL = .761125 #WELLS: 1
RRC#, WELL#.....: 276219 - 1H RRC DIST..: 10 FULL RI DECIMAL = .238875 DEPTH: 10429
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,363,450
01	HEMPHILL COUNTY	1.000000	1,363,450
30	CANADIAN ISD (HEMPHI	1.000000	1,363,450
60	HEMPHILL CO HOSPITAL	1.000000	1,363,450
62	HEMPHILL CO UNDERGRO	1.000000	1,363,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 214.0 D B: 1.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 753,930
LAST YR RI VAL: 325,650
LAST YR 8/8 VAL: 1,079,580

LAST YR OIL PROD: 1,111
LAST YR GAS PROD: 78,847

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 14C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,033	75,304	0	61.69	3.32	3.32	.00	48503
2	933	70,206	0	62.78	3.29	3.29	.00	44582
3	852	65,755	0	63.88	3.26	3.26	.00	41425
4	783	61,835	0	65.00	3.24	3.24	.00	38737
5	725	58,355	0	66.15	3.21	3.21	.00	36503
6	674	55,250	0	67.32	3.19	3.19	.00	34535
7	631	52,456	0	67.32	3.19	3.19	.00	32332
8	591	49,928	0	67.32	3.19	3.19	.00	30282
9	557	47,636	0	67.32	3.19	3.19	.00	28540
10	527	45,545	0	67.32	3.19	3.19	.00	27003
11	500	43,630	0	67.32	3.19	3.19	.00	25620
12	475	41,867	0	67.32	3.19	3.19	.00	24338
13	452	40,246	0	67.32	3.19	3.19	.00	23160
14	432	38,740	0	67.32	3.19	3.19	.00	22135
15	414	37,346	0	67.32	3.19	3.19	.00	21213
16	397	36,048	0	67.32	3.19	3.19	.00	20342
17	380	34,839	0	67.32	3.19	3.19	.00	19471
18	366	33,705	0	67.32	3.19	3.19	.00	18753
19	353	32,645	0	67.32	3.19	3.19	.00	18087
20	340	31,650	0	67.32	3.19	3.19	.00	17421
21	328	30,701	0	67.32	3.19	3.19	.00	16806
22	317	29,780	0	67.32	3.19	3.19	.00	16243
23	307	28,887	0	67.32	3.19	3.19	.00	15730
24	298	28,020	0	67.32	3.19	3.19	.00	15269
25	288	27,179	0	67.32	3.19	3.19	.00	14757
26	279	26,364	0	67.32	3.19	3.19	.00	14296
27	271	25,573	0	67.32	3.19	3.19	.00	13886
28	264	24,806	0	67.32	3.19	3.19	.00	13527
	13,767	1,174,296	0					693,496

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190288	0	238791	36000	202,791	189,102	70192
2	175803	0	220385	36000	184,385	149,513	56825
3	163156	0	204581	36000	168,581	118,869	46272
4	152488	0	191225	36000	155,225	95,174	37940
5	142574	0	179077	36000	143,077	76,283	31166
6	134146	0	168681	36000	132,681	61,514	25751
7	127363	0	159695	36000	123,695	49,868	21386
8	121225	0	151507	36000	115,507	40,493	17797
9	115660	0	144200	36000	108,200	32,983	14859
10	110583	0	137586	36000	101,586	26,929	12437
11	105933	0	131553	36000	95,553	22,025	10431
12	101653	0	125991	36000	89,991	18,038	8763
13	97717	0	120877	36000	84,877	14,793	7375
14	94060	0	116195	36000	80,195	12,154	6219
15	90676	0	111889	36000	75,889	10,001	5253
16	87524	0	107866	36000	71,866	8,235	4442
17	84589	0	104060	36000	68,060	6,782	3759
18	81835	0	100588	36000	64,588	5,597	3187
19	79262	0	97349	36000	61,349	4,622	2706
20	76846	0	94267	36000	58,267	3,818	2299
21	74542	0	91348	36000	55,348	3,154	1953
22	72306	0	88549	36000	52,549	2,603	1662
23	70137	0	85867	36000	49,867	2,148	1413
24	68032	0	83301	36000	47,301	1,772	1202
25	65990	0	80747	36000	44,747	1,458	1023
26	64011	0	78307	36000	42,307	1,198	870
27	62091	0	75977	36000	39,977	985	740
28	60229	0	73756	36000	37,756	809	631
	2870719	0	3564215	1008000	2,556,215	960,920	398553

$/BBLRESV: 17.84 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 186,967 RI OIL VAL: 77,547
WI PAYOUT: 5.8 GAS VAL: 773,952 GAS VAL: 321,006
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,363,450 WI TOTAL: 964,900 RI TOTAL: 398,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406927 - PARNELL 7 #1HW FULL WI DECIMAL = .762487 #WELLS: 1
RRC#, WELL#.....: 276223 - 1HW RRC DIST..: 10 FULL RI DECIMAL = .237513 DEPTH: 11419
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401760 HCG.....:
ALT RRC#: 276223 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	120,110
01	HEMPHILL COUNTY	1.000000	120,110
34	FT ELLIOTT CISD (HEM	1.000000	120,110
60	HEMPHILL CO HOSPITAL	1.000000	120,110
62	HEMPHILL CO UNDERGRO	1.000000	120,110
87	AMARILLO P&A OVERLAP	1.000000	120,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	12,441	0	61.69	3.20	3.20	.00	4563
2	84	11,853	0	62.78	3.18	3.18	.00	4021
3	78	11,349	0	63.88	3.15	3.15	.00	3799
4	72	10,911	0	65.00	3.13	3.13	.00	3568
5	70	10,528	0	66.15	3.11	3.11	.00	3531
6	61	10,186	0	67.32	3.08	3.08	.00	3131
7	59	9,876	0	67.32	3.08	3.08	.00	3029
8	57	9,580	0	67.32	3.08	3.08	.00	2926
9	55	9,293	0	67.32	3.08	3.08	.00	2823
10	58	9,014	0	67.32	3.08	3.08	.00	2977
11	48	8,744	0	67.32	3.08	3.08	.00	2464
12	47	8,482	0	67.32	3.08	3.08	.00	2413
13	46	8,228	0	67.32	3.08	3.08	.00	2361
14	45	7,981	0	67.32	3.08	3.08	.00	2310
15	44	7,742	0	67.32	3.08	3.08	.00	2259
	921	146,208	0					46,175

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30356	0	34919	20000	14,919	13,912	10187
2	28740	0	32761	20000	12,761	10,348	8384
3	27258	0	31057	20000	11,057	7,796	6972
4	26040	0	29608	20000	9,608	5,891	5831
5	24965	0	28496	20000	8,496	4,529	4923
6	23921	0	27052	20000	7,052	3,269	4098
7	23193	0	26222	20000	6,222	2,509	3485
8	22498	0	25424	20000	5,424	1,901	2964
9	21824	0	24647	20000	4,647	1,416	2521
10	21169	0	24146	20000	4,146	1,099	2166
11	20535	0	22999	20000	2,999	692	1810
12	19920	0	22333	20000	2,333	468	1541
13	19323	0	21684	20000	1,684	294	1313
14	18743	0	21053	20000	1,053	160	1118
15	18182	0	20441	20000	441	58	952
	346667	0	392842	300000	92,842	54,342	58265

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

$/BBLRESV: 9.10 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 6,387 RI OIL VAL: 6,848
WI PAYOUT: 5.7 GAS VAL: 47,955 GAS VAL: 51,416
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,110 WI TOTAL: 61,850 RI TOTAL: 58,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 2.700 De/Dt: 12.0 / 3.0
GAS: 35.0 D B: 2.400 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,210
LAST YR RI VAL: 37,540
LAST YR 8/8 VAL: 80,750

LAST YR OIL PROD: 144
LAST YR GAS PROD: 13,022

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406913 - ISAACS 205 #2HW FULL WI DECIMAL = .742100 #WELLS: 1
RRC#, WELL#.....: 276226 - 2HW RRC DIST..: 10 FULL RI DECIMAL = .257900 DEPTH: 9973
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	555,530
01	HEMPHILL COUNTY	1.000000	555,530
30	CANADIAN ISD (HEMPHI	1.000000	555,530
60	HEMPHILL CO HOSPITAL	1.000000	555,530
62	HEMPHILL CO UNDERGRO	1.000000	555,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 2.600 De/Dt: 11.0 / 3.0
GAS: 92.0 D B: 3.200 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 350,140
LAST YR RI VAL: 229,760
LAST YR 8/8 VAL: 579,900

LAST YR OIL PROD: 958
LAST YR GAS PROD: 36,160

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	852	31,772	0	61.69	3.41	3.41	.00	39005
2	769	29,011	0	62.78	3.39	3.39	.00	35827
3	710	27,043	0	63.88	3.36	3.36	.00	33658
4	664	25,540	0	65.00	3.33	3.33	.00	32029
5	627	24,331	0	66.15	3.31	3.31	.00	30779
6	597	23,336	0	67.32	3.29	3.29	.00	29825
7	570	22,490	0	67.32	3.29	3.29	.00	28476
8	547	21,760	0	67.32	3.29	3.29	.00	27327
9	530	21,107	0	67.32	3.29	3.29	.00	26478
10	511	20,474	0	67.32	3.29	3.29	.00	25529
11	496	19,860	0	67.32	3.29	3.29	.00	24779
12	481	19,264	0	67.32	3.29	3.29	.00	24030
13	467	18,686	0	67.32	3.29	3.29	.00	23330
14	453	18,125	0	67.32	3.29	3.29	.00	22631
15	439	17,581	0	67.32	3.29	3.29	.00	21932
16	426	17,054	0	67.32	3.29	3.29	.00	21282
17	413	16,542	0	67.32	3.29	3.29	.00	20633
18	401	16,046	0	67.32	3.29	3.29	.00	20033
19	389	15,565	0	67.32	3.29	3.29	.00	19434
20	377	15,098	0	67.32	3.29	3.29	.00	18834
21	366	14,645	0	67.32	3.29	3.29	.00	18285
22	355	14,206	0	67.32	3.29	3.29	.00	17735
23	344	13,780	0	67.32	3.29	3.29	.00	17186
24	334	13,367	0	67.32	3.29	3.29	.00	16686
25	324	12,966	0	67.32	3.29	3.29	.00	16186
26	314	12,577	0	67.32	3.29	3.29	.00	15687
27	305	12,200	0	67.32	3.29	3.29	.00	15237
28	296	11,834	0	67.32	3.29	3.29	.00	14788
	13,357	526,260	0					657,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80401	0	119406	43000	76,406	71,248	38865
2	72984	0	108811	43000	65,811	53,365	31067
3	67431	0	101089	43000	58,089	40,959	25318
4	63114	0	95143	43000	52,143	31,971	20903
5	59765	0	90544	43000	47,544	25,348	17450
6	56975	0	86800	43000	43,800	20,307	14673
7	54910	0	83386	43000	40,386	16,282	12366
8	53127	0	80454	43000	37,454	13,130	10466
9	51533	0	78011	43000	35,011	10,673	8901
10	49987	0	75516	43000	32,516	8,620	7558
11	48488	0	73267	43000	30,267	6,976	6432
12	47033	0	71063	43000	28,063	5,625	5473
13	45622	0	68952	43000	25,952	4,523	4658
14	44252	0	66883	43000	23,883	3,620	3963
15	42924	0	64856	43000	21,856	2,880	3371
16	41637	0	62919	43000	19,919	2,282	2869
17	40387	0	61020	43000	18,020	1,796	2441
18	39176	0	59209	43000	16,209	1,404	2078
19	38002	0	57436	43000	14,436	1,088	1768
20	36862	0	55696	43000	12,696	832	1503
21	35756	0	54041	43000	11,041	629	1280
22	34684	0	52419	43000	9,419	467	1089
23	33644	0	50830	43000	7,830	337	926
24	32636	0	49322	43000	6,322	237	789
25	31657	0	47843	43000	4,843	158	671
26	30707	0	46394	43000	3,394	96	571
27	29786	0	45023	43000	2,023	50	485
28	28893	0	43681	43000	681	15	413
	1292373	0	1950014	1204000	746,014	324,918	228347

$/BBLRESV: 11.05 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 109,578 RI OIL VAL: 77,010
WI PAYOUT: 5.6 GAS VAL: 215,339 GAS VAL: 151,337
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 555,530 WI TOTAL: 327,180 RI TOTAL: 228,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406928 - JOHNSON 27 #7SL FULL WI DECIMAL = .767946 #WELLS: 1
RRC#, WELL#.....: 276270 - 7SL RRC DIST..: 10 FULL RI DECIMAL = .232054 DEPTH: 11635
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401761 HCG.....:
ALT RRC#: 276270 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	456,210
01	HEMPHILL COUNTY	1.000000	456,210
34	FT ELLIOTT CISD (HEM	1.000000	456,210
60	HEMPHILL CO HOSPITAL	1.000000	456,210
62	HEMPHILL CO UNDERGRO	1.000000	456,210
87	AMARILLO P&A OVERLAP	1.000000	456,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,875	50,662	0	61.69	1.12	1.12	.00	88827
2	1,710	44,785	0	62.78	1.11	1.11	.00	82442
3	1,571	39,930	0	63.88	1.10	1.10	.00	77068
4	1,450	35,865	0	65.00	1.09	1.09	.00	72379
5	1,346	32,423	0	66.15	1.09	1.09	.00	68376
6	1,254	29,482	0	67.32	1.08	1.08	.00	64829
7	1,173	26,946	0	67.32	1.08	1.08	.00	60642
8	1,100	24,743	0	67.32	1.08	1.08	.00	56868
9	1,036	22,810	0	67.32	1.08	1.08	.00	53559
10	978	21,110	0	67.32	1.08	1.08	.00	50561
11	926	19,605	0	67.32	1.08	1.08	.00	47872
12	878	18,264	0	67.32	1.08	1.08	.00	45391
13	833	17,066	0	67.32	1.08	1.08	.00	43065
	16,130	383,691	0					811,879

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43574	0	132401	55000	77,401	72,176	37471
2	38176	0	120618	55000	65,618	53,207	29945
3	33730	0	110798	55000	55,798	39,344	24129
4	30021	0	102400	55000	47,400	29,063	19561
5	27140	0	95516	55000	40,516	21,602	16006
6	24452	0	89281	55000	34,281	15,894	13123
7	22349	0	82991	55000	27,991	11,284	10701
8	20521	0	77389	55000	22,389	7,848	8753
9	18918	0	72477	55000	17,477	5,328	7191
10	17508	0	68069	55000	13,069	3,464	5924
11	16260	0	64132	55000	9,132	2,105	4896
12	15148	0	60539	55000	5,539	1,110	4054
13	14154	0	57219	55000	2,219	387	3361
	321951	0	1133830	715000	418,830	262,812	185115

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

$/BBLRESV: 15.19 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 188,187 RI OIL VAL: 132,552
WI PAYOUT: 4.6 GAS VAL: 74,625 GAS VAL: 52,563
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 456,210 WI TOTAL: 271,090 RI TOTAL: 185,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .800 De/Dt: 9.0 / 3.0
GAS: 148.0 D B: .600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,180
LAST YR RI VAL: 80,670
LAST YR 8/8 VAL: 172,850

LAST YR OIL PROD: 1,971
LAST YR GAS PROD: 53,926

REMARKS1: PREV OP TECOLOTE
REMARKS2: SL WITH RRC#276273
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406889 - MATHERS RANCH 1518 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276358 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8994
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	687,520
01	HEMPHILL COUNTY	1.000000	687,520
30	CANADIAN ISD (HEMPHI	1.000000	687,520
60	HEMPHILL CO HOSPITAL	1.000000	687,520
62	HEMPHILL CO UNDERGRO	1.000000	687,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 3.100 De/Dt: 12.0 / 3.0
GAS: 120.0 D B: 2.100 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 440,780
LAST YR RI VAL: 287,550
LAST YR 8/8 VAL: 728,330

LAST YR OIL PROD: 1,999
LAST YR GAS PROD: 44,318

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1: S
MC2: 14C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,872	42,438	0	61.69	2.03	2.03	.00	86613
2	1,677	40,039	0	62.78	2.02	2.02	.00	78962
3	1,549	38,015	0	63.88	2.00	2.00	.00	74213
4	1,451	36,278	0	65.00	1.99	1.99	.00	70736
5	1,375	34,766	0	66.15	1.98	1.98	.00	68217
6	1,313	33,435	0	67.32	1.96	1.96	.00	66293
7	1,262	32,250	0	67.32	1.96	1.96	.00	63718
8	1,217	31,185	0	67.32	1.96	1.96	.00	61446
9	1,179	30,221	0	67.32	1.96	1.96	.00	59528
10	1,144	29,314	0	67.32	1.96	1.96	.00	57761
11	1,110	28,435	0	67.32	1.96	1.96	.00	56044
12	1,077	27,582	0	67.32	1.96	1.96	.00	54378
13	1,045	26,755	0	67.32	1.96	1.96	.00	52762
14	1,014	25,952	0	67.32	1.96	1.96	.00	51197
15	984	25,173	0	67.32	1.96	1.96	.00	49682
16	954	24,418	0	67.32	1.96	1.96	.00	48167
17	925	23,685	0	67.32	1.96	1.96	.00	46703
18	897	22,974	0	67.32	1.96	1.96	.00	45290
19	870	22,285	0	67.32	1.96	1.96	.00	43926
20	844	21,616	0	67.32	1.96	1.96	.00	42614
21	819	20,968	0	67.32	1.96	1.96	.00	41351
22	794	20,339	0	67.32	1.96	1.96	.00	40089
23	770	19,729	0	67.32	1.96	1.96	.00	38877
24	747	19,137	0	67.32	1.96	1.96	.00	37716
25	725	18,563	0	67.32	1.96	1.96	.00	36605
26	703	18,006	0	67.32	1.96	1.96	.00	35494
27	682	17,466	0	67.32	1.96	1.96	.00	34434
28	662	16,942	0	67.32	1.96	1.96	.00	33424
	29,661	747,966	0					1,476,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64612	0	151225	60000	91,225	85,067	47211
2	60659	0	139621	60000	79,621	64,563	38237
3	57023	0	131236	60000	71,236	50,229	31526
4	54145	0	124881	60000	64,881	39,781	26315
5	51628	0	119845	60000	59,845	31,906	22152
6	49149	0	115442	60000	55,442	25,704	18718
7	47408	0	111126	60000	51,126	20,612	15806
8	45842	0	107288	60000	47,288	16,577	13386
9	44425	0	103953	60000	43,953	13,399	11377
10	43092	0	100853	60000	40,853	10,829	9682
11	41799	0	97843	60000	37,843	8,723	8240
12	40546	0	94924	60000	34,924	7,000	7012
13	39330	0	92092	60000	32,092	5,594	5968
14	38149	0	89346	60000	29,346	4,448	5078
15	37004	0	86686	60000	26,686	3,517	4322
16	35894	0	84061	60000	24,061	2,757	3677
17	34817	0	81520	60000	21,520	2,144	3128
18	33772	0	79062	60000	19,062	1,651	2661
19	32759	0	76685	60000	16,685	1,257	2264
20	31776	0	74390	60000	14,390	942	1927
21	30823	0	72174	60000	12,174	693	1639
22	29898	0	69987	60000	9,987	495	1395
23	29002	0	67879	60000	7,879	340	1187
24	28131	0	65847	60000	5,847	219	1009
25	27288	0	63893	60000	3,893	126	859
26	26469	0	61963	60000	1,963	56	731
27	25675	0	60109	60000	109	2	622
28	24905	0	58329	60000	-1,671	-35	529
	1106020	0	2582260	1680000	902,260	398,596	286658

$/BBLRESV: 10.24 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 227,871 RI OIL VAL: 163,878
WI PAYOUT: 5.6 GAS VAL: 170,724 GAS VAL: 122,780
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 687,520 WI TOTAL: 400,860 RI TOTAL: 286,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406914 - SHELL FEE 45 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276395 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	532,770
01	HEMPHILL COUNTY	1.000000	532,770
30	CANADIAN ISD (HEMPHI	1.000000	532,770
60	HEMPHILL CO HOSPITAL	1.000000	532,770
62	HEMPHILL CO UNDERGRO	1.000000	532,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500	2.1	92	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,180
LAST YR RI VAL: 206,780
LAST YR 8/8 VAL: 465,960

LAST YR OIL PROD: 714
LAST YR GAS PROD: 32,436

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	755	33,072	0	61.69	3.32	3.32	.00	34932
2	732	32,079	0	62.78	3.29	3.29	.00	34483
3	710	31,117	0	63.88	3.26	3.26	.00	34034
4	689	30,183	0	65.00	3.24	3.24	.00	33592
5	668	29,278	0	66.15	3.21	3.21	.00	33161
6	648	28,400	0	67.32	3.19	3.19	.00	32735
7	628	27,548	0	67.32	3.19	3.19	.00	31753
8	610	26,721	0	67.32	3.19	3.19	.00	30800
9	591	25,919	0	67.32	3.19	3.19	.00	29876
10	573	25,142	0	67.32	3.19	3.19	.00	28980
11	556	24,388	0	67.32	3.19	3.19	.00	28110
12	540	23,656	0	67.32	3.19	3.19	.00	27267
13	523	22,946	0	67.32	3.19	3.19	.00	26449
14	508	22,258	0	67.32	3.19	3.19	.00	25656
15	492	21,590	0	67.32	3.19	3.19	.00	24886
16	478	20,942	0	67.32	3.19	3.19	.00	24139
17	463	20,314	0	67.32	3.19	3.19	.00	23415
18	449	19,705	0	67.32	3.19	3.19	.00	22713
19	436	19,113	0	67.32	3.19	3.19	.00	22031
20	423	18,540	0	67.32	3.19	3.19	.00	21370
21	410	17,984	0	67.32	3.19	3.19	.00	20729
22	398	17,444	0	67.32	3.19	3.19	.00	20107
23	386	16,921	0	67.32	3.19	3.19	.00	19504
24	374	16,413	0	67.32	3.19	3.19	.00	18919
	13,040	571,673	0					649,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82349	0	117281	57500	59,781	55,746	36615
2	79157	0	113640	57500	56,140	45,522	31121
3	76082	0	110116	57500	52,616	37,100	26453
4	73347	0	106939	57500	49,439	30,313	22534
5	70488	0	103649	57500	46,149	24,605	19159
6	67947	0	100682	57500	43,182	20,020	16325
7	65909	0	97662	57500	40,162	16,191	13891
8	63931	0	94731	57500	37,231	13,052	11819
9	62013	0	91889	57500	34,389	10,483	10057
10	60153	0	89133	57500	31,633	8,385	8557
11	58348	0	86458	57500	28,958	6,675	7281
12	56598	0	83865	57500	26,365	5,285	6195
13	54900	0	81349	57500	23,849	4,157	5272
14	53253	0	78909	57500	21,409	3,245	4485
15	51655	0	76541	57500	19,041	2,510	3817
16	50106	0	74245	57500	16,745	1,919	3247
17	48603	0	72018	57500	14,518	1,447	2763
18	47145	0	69858	57500	12,358	1,071	2351
19	45730	0	67761	57500	10,261	773	2000
20	44358	0	65728	57500	8,228	539	1702
21	43028	0	63757	57500	6,257	356	1448
22	41737	0	61844	57500	4,344	215	1233
23	40485	0	59989	57500	2,489	107	1049
24	39270	0	58189	57500	689	26	892
	1376592	0	2026233	1380000	646,233	289,742	240266

$/BBLRESV: 9.50 EQUIP VAL: 2,754
$/BBLPROD: 58,982 WI OIL VAL: 92,896 RI OIL VAL: 77,033
WI PAYOUT: 5.7 GAS VAL: 196,846 GAS VAL: 163,233
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 532,770 WI TOTAL: 292,500 RI TOTAL: 240,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407008 - KIKER #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276466 - 3 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 15027
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 01810410
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401830 HCG.....:
ALT RRC#: 276466 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406915 - HOSTUTLER #9055-HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276480 - 9055HR RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10985
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,542,390
01	HEMPHILL COUNTY	1.000000	1,542,390
30	CANADIAN ISD (HEMPHI	1.000000	1,542,390
60	HEMPHILL CO HOSPITAL	1.000000	1,542,390
62	HEMPHILL CO UNDERGRO	1.000000	1,542,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,364	115,493	0	61.69	3.59	3.59	.00	63109
2	1,206	106,254	0	62.78	3.56	3.56	.00	56785
3	1,067	97,754	0	63.88	3.54	3.54	.00	51120
4	953	89,934	0	65.00	3.51	3.51	.00	46459
5	854	82,739	0	66.15	3.48	3.48	.00	42369
6	769	76,120	0	67.32	3.46	3.46	.00	38827
7	696	70,030	0	67.32	3.46	3.46	.00	35141
8	632	64,428	0	67.32	3.46	3.46	.00	31910
9	575	59,274	0	67.32	3.46	3.46	.00	29032
10	526	54,532	0	67.32	3.46	3.46	.00	26558
11	482	50,169	0	67.32	3.46	3.46	.00	24336
12	444	46,155	0	67.32	3.46	3.46	.00	22418
13	408	42,463	0	67.32	3.46	3.46	.00	20600
14	378	39,066	0	67.32	3.46	3.46	.00	19085
15	349	35,941	0	67.32	3.46	3.46	.00	17621
	10,703	1,030,352	0					525,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	310965	0	374074	120000	254,074	236,924	116784
2	283698	0	340483	114000	226,483	183,648	93244
3	259537	0	310657	108300	202,357	142,684	74627
4	236751	0	283210	102885	180,325	110,564	59679
5	215949	0	258318	102885	155,433	82,870	47749
6	197531	0	236358	102885	133,473	61,881	38323
7	181728	0	216869	102885	113,984	45,953	30846
8	167191	0	199101	102885	96,216	33,730	24840
9	153816	0	182848	102885	79,963	24,376	20011
10	141511	0	168069	102885	65,184	17,279	16135
11	130189	0	154525	102885	51,640	11,903	13013
12	119772	0	142190	102885	39,305	7,878	10504
13	110191	0	130791	102885	27,906	4,864	8475
14	101376	0	120461	102885	17,576	2,664	6847
15	93267	0	110888	102885	8,003	1,054	5529
	2703472	0	3228842	1576920	1,651,922	968,272	566606

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

1
5.0 3

$/BBLRESV: 19.63 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 157,549 RI OIL VAL: 92,193
WI PAYOUT: 4.7 GAS VAL: 810,723 GAS VAL: 474,412
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,542,390 WI TOTAL: 975,780 RI TOTAL: 566,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .400 De/Dt: 12.0 / 3.0
GAS: 330.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 959,070
LAST YR RI VAL: 589,900
LAST YR 8/8 VAL: 1,548,970

LAST YR OIL PROD: 1,481
LAST YR GAS PROD: 120,312

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406916 - WRIGHT LUCILLE D #4HW FULL WI DECIMAL = .799619 #WELLS: 1
RRC#, WELL#.....: 276512 - 4HW RRC DIST..: 10 FULL RI DECIMAL = .200381 DEPTH: 10581
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,361,530
01	HEMPHILL COUNTY	1.000000	1,361,530
30	CANADIAN ISD (HEMPHI	1.000000	1,361,530
60	HEMPHILL CO HOSPITAL	1.000000	1,361,530
62	HEMPHILL CO UNDERGRO	1.000000	1,361,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .800 De/Dt: 11.0 / 3.0
GAS: 250.0 D B: 1.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,287,380
LAST YR RI VAL: 279,840
LAST YR 8/8 VAL: 1,567,220

LAST YR OIL PROD: 988
LAST YR GAS PROD: 102,764

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	853	87,010	0	61.69	3.39	3.39	.00	42077
2	764	79,505	0	62.78	3.36	3.36	.00	38353
3	690	73,195	0	63.88	3.33	3.33	.00	35245
4	626	67,810	0	65.00	3.31	3.31	.00	32536
5	574	63,166	0	66.15	3.29	3.29	.00	30362
6	527	59,116	0	67.32	3.26	3.26	.00	28369
7	487	55,556	0	67.32	3.26	3.26	.00	26215
8	454	52,399	0	67.32	3.26	3.26	.00	24439
9	422	49,582	0	67.32	3.26	3.26	.00	22716
10	396	47,052	0	67.32	3.26	3.26	.00	21317
11	372	44,767	0	67.32	3.26	3.26	.00	20025
12	351	42,694	0	67.32	3.26	3.26	.00	18894
13	330	40,805	0	67.32	3.26	3.26	.00	17764
14	313	39,076	0	67.32	3.26	3.26	.00	16849
15	296	37,488	0	67.32	3.26	3.26	.00	15934
16	282	36,023	0	67.32	3.26	3.26	.00	15180
17	269	34,668	0	67.32	3.26	3.26	.00	14480
18	256	33,414	0	67.32	3.26	3.26	.00	13781
19	245	32,247	0	67.32	3.26	3.26	.00	13188
20	235	31,156	0	67.32	3.26	3.26	.00	12650
21	225	30,137	0	67.32	3.26	3.26	.00	12112
22	216	29,184	0	67.32	3.26	3.26	.00	11627
23	206	28,287	0	67.32	3.26	3.26	.00	11089
24	200	27,438	0	67.32	3.26	3.26	.00	10766
25	192	26,615	0	67.32	3.26	3.26	.00	10335
26	184	25,817	0	67.32	3.26	3.26	.00	9905
27	178	25,042	0	67.32	3.26	3.26	.00	9582
28	171	24,291	0	67.32	3.26	3.26	.00	9205
	10,314	1,223,540	0					544,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	235859	0	277936	47000	230,936	215,348	65232
2	213608	0	251961	47000	204,961	166,196	51874
3	194899	0	230144	47000	183,144	129,137	41563
4	179475	0	212011	47000	165,011	101,175	33587
5	166174	0	196536	47000	149,536	79,727	27311
6	154101	0	182470	47000	135,470	62,807	22242
7	144821	0	171036	47000	124,036	50,006	18289
8	136592	0	161031	47000	114,031	39,975	15104
9	129248	0	151964	47000	104,964	31,997	12503
10	122653	0	143970	47000	96,970	25,705	10391
11	116697	0	136722	47000	89,722	20,681	8656
12	111293	0	130187	47000	83,187	16,674	7230
13	106369	0	124133	47000	77,133	13,444	6047
14	101862	0	118711	47000	71,711	10,868	5073
15	97722	0	113656	47000	66,656	8,785	4260
16	93903	0	109083	47000	62,083	7,115	3587
17	90371	0	104851	47000	57,851	5,765	3025
18	87102	0	100883	47000	53,883	4,669	2553
19	84060	0	97248	47000	50,248	3,786	2159
20	81216	0	93866	47000	46,866	3,071	1827
21	78560	0	90672	47000	43,672	2,488	1549
22	76076	0	87703	47000	40,703	2,016	1314
23	73737	0	84826	47000	37,826	1,629	1115
24	71524	0	82290	47000	35,290	1,322	949
25	69379	0	79714	47000	32,714	1,066	807
26	67299	0	77204	47000	30,204	856	685
27	65278	0	74860	47000	27,860	686	583
28	63321	0	72526	47000	25,526	546	495
	3213199	0	3758194	1316000	2,442,194	1,007,540	350010

$/BBLRESV: 17.72 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 146,108 RI OIL VAL: 50,757
WI PAYOUT: 5.6 GAS VAL: 861,431 GAS VAL: 299,253
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,361,530 WI TOTAL: 1,011,520 RI TOTAL: 350,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406917 - HAWKINS UNIT #1H FULL WI DECIMAL = .817672 #WELLS: 1
RRC#, WELL#.....: 276514 - 1H RRC DIST..: 10 FULL RI DECIMAL = .182328 DEPTH: 9952
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	530,030
01	HEMPHILL COUNTY	1.000000	530,030
30	CANADIAN ISD (HEMPHI	1.000000	530,030
60	HEMPHILL CO HOSPITAL	1.000000	530,030
62	HEMPHILL CO UNDERGRO	1.000000	530,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 3.100 De/Dt: 7.0 / 3.0
GAS: 114.0 D B: 2.400 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,490
LAST YR RI VAL: 131,890
LAST YR 8/8 VAL: 333,380

LAST YR OIL PROD: 834
LAST YR GAS PROD: 42,862

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	767	40,087	0	61.69	3.29	3.29	.00	38689
2	719	37,492	0	62.78	3.26	3.26	.00	36909
3	680	35,392	0	63.88	3.24	3.24	.00	35518
4	649	33,643	0	65.00	3.21	3.21	.00	34493
5	622	32,158	0	66.15	3.19	3.19	.00	33643
6	601	30,877	0	67.32	3.17	3.17	.00	33082
7	581	29,753	0	67.32	3.17	3.17	.00	31982
8	564	28,756	0	67.32	3.17	3.17	.00	31046
9	548	27,867	0	67.32	3.17	3.17	.00	30165
10	532	27,031	0	67.32	3.17	3.17	.00	29284
11	516	26,220	0	67.32	3.17	3.17	.00	28404
12	501	25,433	0	67.32	3.17	3.17	.00	27578
13	486	24,670	0	67.32	3.17	3.17	.00	26752
14	471	23,930	0	67.32	3.17	3.17	.00	25927
15	457	23,212	0	67.32	3.17	3.17	.00	25156
16	443	22,516	0	67.32	3.17	3.17	.00	24385
17	430	21,841	0	67.32	3.17	3.17	.00	23670
18	417	21,186	0	67.32	3.17	3.17	.00	22954
19	404	20,550	0	67.32	3.17	3.17	.00	22238
20	392	19,934	0	67.32	3.17	3.17	.00	21578
21	380	19,336	0	67.32	3.17	3.17	.00	20917
22	369	18,756	0	67.32	3.17	3.17	.00	20312
23	358	18,193	0	67.32	3.17	3.17	.00	19706
24	347	17,647	0	67.32	3.17	3.17	.00	19101
	12,234	626,480	0					663,489

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107840	0	146529	74000	72,529	67,633	30602
2	99939	0	136848	70300	66,548	53,961	25071
3	93763	0	129281	66785	62,496	44,066	20776
4	88304	0	122797	63446	59,351	36,391	17310
5	83880	0	117523	63446	54,077	28,832	14532
6	80034	0	113116	63446	49,670	23,028	12269
7	77120	0	109102	63446	45,656	18,406	10381
8	74536	0	105582	63446	42,136	14,771	8812
9	72232	0	102397	63446	38,951	11,874	7496
10	70065	0	99349	63446	35,903	9,517	6381
11	67963	0	96367	63446	32,921	7,588	5429
12	65923	0	93501	63446	30,055	6,024	4621
13	63945	0	90697	63446	27,251	4,749	3932
14	62027	0	87954	63446	24,508	3,715	3344
15	60166	0	85322	63446	21,876	2,883	2846
16	58362	0	82747	63446	19,301	2,212	2422
17	56612	0	80282	63446	16,836	1,678	2060
18	54915	0	77869	63446	14,423	1,250	1753
19	53266	0	75504	63446	12,058	908	1491
20	51669	0	73247	63446	9,801	642	1269
21	50119	0	71036	63446	7,590	432	1080
22	48616	0	68928	63446	5,482	272	919
23	47157	0	66863	63446	3,417	148	781
24	45741	0	64842	63446	1,396	52	665
	1634194	0	2297683	1543451	754,232	341,032	186242

$/BBLRESV: 9.84 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 98,478 RI OIL VAL: 53,780
WI PAYOUT: 5.6 GAS VAL: 242,554 GAS VAL: 132,462
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 530,030 WI TOTAL: 343,790 RI TOTAL: 186,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406918 - LUCILLE WRIGHT 149 #2H FULL WI DECIMAL = .757877 #WELLS: 1
RRC#, WELL#.....: 276519 - 2H RRC DIST..: 10 FULL RI DECIMAL = .242123 DEPTH: 10327
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,062,660
01	HEMPHILL COUNTY	1.000000	1,062,660
30	CANADIAN ISD (HEMPHI	1.000000	1,062,660
60	HEMPHILL CO HOSPITAL	1.000000	1,062,660
62	HEMPHILL CO UNDERGRO	1.000000	1,062,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		169	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,150
LAST YR RI VAL: 242,240
LAST YR 8/8 VAL: 698,390

LAST YR OIL PROD: 906
LAST YR GAS PROD: 64,922

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	848	60,439	0	61.69	3.25	3.25	.00	39647
2	753	58,021	0	62.78	3.23	3.23	.00	35827
3	681	55,700	0	63.88	3.20	3.20	.00	32969
4	626	53,472	0	65.00	3.18	3.18	.00	30838
5	579	51,333	0	66.15	3.15	3.15	.00	29027
6	540	49,280	0	67.32	3.13	3.13	.00	27551
7	506	47,309	0	67.32	3.13	3.13	.00	25816
8	479	45,416	0	67.32	3.13	3.13	.00	24439
9	454	43,600	0	67.32	3.13	3.13	.00	23163
10	431	41,856	0	67.32	3.13	3.13	.00	21990
11	413	40,181	0	67.32	3.13	3.13	.00	21071
12	395	38,574	0	67.32	3.13	3.13	.00	20153
13	379	37,031	0	67.32	3.13	3.13	.00	19337
14	365	35,550	0	67.32	3.13	3.13	.00	18622
15	352	34,128	0	67.32	3.13	3.13	.00	17959
16	340	32,763	0	67.32	3.13	3.13	.00	17347
17	329	31,452	0	67.32	3.13	3.13	.00	16786
18	319	30,194	0	67.32	3.13	3.13	.00	16275
19	309	28,986	0	67.32	3.13	3.13	.00	15765
20	300	27,827	0	67.32	3.13	3.13	.00	15306
21	291	26,714	0	67.32	3.13	3.13	.00	14847
22	282	25,645	0	67.32	3.13	3.13	.00	14388
23	276	24,619	0	67.32	3.13	3.13	.00	14082
24	268	23,634	0	67.32	3.13	3.13	.00	13673
25	260	22,689	0	67.32	3.13	3.13	.00	13265
26	252	21,782	0	67.32	3.13	3.13	.00	12857
27	252	20,910	0	67.32	3.13	3.13	.00	12857
28	244	20,074	0	67.32	3.13	3.13	.00	12449
	11,523	1,029,179	0					578,306

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148867	0	188514	42000	146,514	136,624	56406
2	142033	0	177860	42000	135,860	110,165	46684
3	135085	0	168054	42000	126,054	88,882	38692
4	128871	0	159709	42000	117,709	72,172	32255
5	122549	0	151576	42000	109,576	58,422	26854
6	116901	0	144452	42000	102,452	47,499	22449
7	112225	0	138041	42000	96,041	38,719	18817
8	107736	0	132175	42000	90,175	31,611	15805
9	103426	0	126589	42000	84,589	25,786	13279
10	99289	0	121279	42000	79,279	21,015	11159
11	95317	0	116388	42000	74,388	17,147	9394
12	91505	0	111658	42000	69,658	13,962	7906
13	87845	0	107182	42000	65,182	11,361	6657
14	84331	0	102953	42000	60,953	9,238	5608
15	80958	0	98917	42000	56,917	7,501	4727
16	77719	0	95066	42000	53,066	6,081	3985
17	74611	0	91397	42000	49,397	4,923	3361
18	71626	0	87901	42000	45,901	3,977	2835
19	68761	0	84526	42000	42,526	3,204	2391
20	66011	0	81317	42000	39,317	2,577	2018
21	63370	0	78217	42000	36,217	2,063	1703
22	60835	0	75223	42000	33,223	1,645	1437
23	58402	0	72484	42000	30,484	1,314	1214
24	56066	0	69739	42000	27,739	1,039	1025
25	53823	0	67088	42000	25,088	817	865
26	51670	0	64527	42000	22,527	638	729
27	49603	0	62460	42000	20,460	504	620
28	47619	0	60068	42000	18,068	387	522
	2457054	0	3035360	1176000	1,859,360	719,273	339397

$/BBLRESV: 15.69 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 137,038 RI OIL VAL: 64,663
WI PAYOUT: 5.9 GAS VAL: 582,234 GAS VAL: 274,734
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,062,660 WI TOTAL: 723,260 RI TOTAL: 339,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406962 - GEORGE B #3028U FULL WI DECIMAL = .836691 #WELLS: 1
RRC#, WELL#.....: 276521 - 3028 U RRC DIST..: 10 FULL RI DECIMAL = .163309 DEPTH: 11050
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311105
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406919 - BROWN JT ETAL D #2239HW FULL WI DECIMAL = .788233 #WELLS: 1
RRC#, WELL#.....: 276524 - 2239HW RRC DIST..: 10 FULL RI DECIMAL = .211767 DEPTH: 10479
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,107,170
01	HEMPHILL COUNTY	1.000000	2,107,170
30	CANADIAN ISD (HEMPHI	1.000000	2,107,170
60	HEMPHILL CO HOSPITAL	1.000000	2,107,170
62	HEMPHILL CO UNDERGRO	1.000000	2,107,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.100 De/Dt: 9.0 / 3.0
GAS: 260.0 D B: 2.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,616,450
LAST YR RI VAL: 283,670
LAST YR 8/8 VAL: 1,900,120

LAST YR OIL PROD: 1,033
LAST YR GAS PROD: 96,901

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	864	91,434	0	61.69	4.09	4.09	.00	42013
2	788	85,530	0	62.78	4.06	4.06	.00	38994
3	727	80,779	0	63.88	4.03	4.03	.00	36606
4	674	76,839	0	65.00	4.00	4.00	.00	34532
5	628	73,501	0	66.15	3.97	3.97	.00	32745
6	588	70,619	0	67.32	3.94	3.94	.00	31202
7	553	68,101	0	67.32	3.94	3.94	.00	29344
8	524	65,868	0	67.32	3.94	3.94	.00	27805
9	496	63,875	0	67.32	3.94	3.94	.00	26320
10	472	61,959	0	67.32	3.94	3.94	.00	25046
11	450	60,100	0	67.32	3.94	3.94	.00	23879
12	429	58,297	0	67.32	3.94	3.94	.00	22764
13	412	56,548	0	67.32	3.94	3.94	.00	21862
14	393	54,852	0	67.32	3.94	3.94	.00	20854
15	378	53,206	0	67.32	3.94	3.94	.00	20058
16	365	51,610	0	67.32	3.94	3.94	.00	19368
17	351	50,062	0	67.32	3.94	3.94	.00	18625
18	339	48,560	0	67.32	3.94	3.94	.00	17989
19	327	47,103	0	67.32	3.94	3.94	.00	17352
20	317	45,690	0	67.32	3.94	3.94	.00	16821
21	307	44,319	0	67.32	3.94	3.94	.00	16291
22	298	42,989	0	67.32	3.94	3.94	.00	15813
23	288	41,699	0	67.32	3.94	3.94	.00	15282
24	279	40,448	0	67.32	3.94	3.94	.00	14805
25	271	39,235	0	67.32	3.94	3.94	.00	14380
26	264	38,058	0	67.32	3.94	3.94	.00	14009
27	256	36,916	0	67.32	3.94	3.94	.00	13584
28	248	35,809	0	67.32	3.94	3.94	.00	13160
	12,286	1,584,006	0					641,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	294772	0	336785	29000	307,785	287,010	84742
2	273715	0	312709	29000	283,709	230,051	69022
3	256601	0	293207	29000	264,207	186,295	56770
4	242268	0	276800	29000	247,800	151,936	47012
5	230006	0	262751	29000	233,751	124,627	39144
6	219317	0	250519	29000	221,519	102,700	32739
7	211497	0	240841	29000	211,841	85,404	27610
8	204562	0	232367	29000	203,367	71,292	23366
9	198373	0	224693	29000	195,693	59,655	19820
10	192422	0	217468	29000	188,468	49,959	16827
11	186649	0	210528	29000	181,528	41,842	14290
12	181049	0	203813	29000	174,813	35,040	12134
13	175618	0	197480	29000	168,480	29,364	10314
14	170350	0	191204	29000	162,204	24,584	8759
15	165239	0	185297	29000	156,297	20,599	7446
16	160282	0	179650	29000	150,650	17,265	6333
17	155474	0	174099	29000	145,099	14,459	5384
18	150810	0	168799	29000	139,799	12,114	4579
19	146285	0	163637	29000	134,637	10,145	3893
20	141897	0	158718	29000	129,718	8,499	3313
21	137639	0	153930	29000	124,930	7,118	2818
22	133508	0	149321	29000	120,321	5,961	2398
23	129502	0	144784	29000	115,784	4,988	2039
24	125617	0	140422	29000	111,422	4,174	1735
25	121850	0	136230	29000	107,230	3,493	1477
26	118194	0	132203	29000	103,203	2,924	1257
27	114648	0	128232	29000	99,232	2,444	1069
28	111210	0	124370	29000	95,370	2,043	910
	4949354	0	5590857	812000	4,778,857	1,595,985	507200

$/BBLRESV: 18.91 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 183,125 RI OIL VAL: 58,197
WI PAYOUT: 6.2 GAS VAL: 1,412,858 GAS VAL: 449,003
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,107,170 WI TOTAL: 1,599,970 RI TOTAL: 507,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406929 - BEGERT 38 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276540 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11496
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401762 HCG.....:
ALT RRC#: 276540 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	779,610
01	HEMPHILL COUNTY	1.000000	779,610
34	FT ELLIOTT CISD (HEM	1.000000	779,610
60	HEMPHILL CO HOSPITAL	1.000000	779,610
62	HEMPHILL CO UNDERGRO	1.000000	779,610
87	AMARILLO P&A OVERLAP	1.000000	779,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	2.7		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 129.0 D B: .200 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,520
LAST YR RI VAL: 90,330
LAST YR 8/8 VAL: 229,850

LAST YR OIL PROD: 1,000
LAST YR GAS PROD: 47,383

REMARKS1: PREV OP APACHE
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	971	46,368	0	61.69	2.49	2.49	.00	44926
2	941	44,977	0	62.78	2.47	2.47	.00	44348
3	913	43,628	0	63.88	2.45	2.45	.00	43771
4	886	42,319	0	65.00	2.43	2.43	.00	43202
5	859	41,049	0	66.15	2.42	2.42	.00	42648
6	833	39,818	0	67.32	2.39	2.39	.00	42100
7	808	38,623	0	67.32	2.39	2.39	.00	40837
8	784	37,464	0	67.32	2.39	2.39	.00	39612
9	761	36,340	0	67.32	2.39	2.39	.00	38423
10	738	35,250	0	67.32	2.39	2.39	.00	37271
11	716	34,193	0	67.32	2.39	2.39	.00	36153
12	694	33,167	0	67.32	2.39	2.39	.00	35068
13	673	32,172	0	67.32	2.39	2.39	.00	34016
14	653	31,207	0	67.32	2.39	2.39	.00	32995
15	633	30,271	0	67.32	2.39	2.39	.00	32005
16	614	29,363	0	67.32	2.39	2.39	.00	31045
17	596	28,482	0	67.32	2.39	2.39	.00	30114
18	578	27,628	0	67.32	2.39	2.39	.00	29210
19	561	26,799	0	67.32	2.39	2.39	.00	28334
20	544	25,995	0	67.32	2.39	2.39	.00	27484
21	528	25,215	0	67.32	2.39	2.39	.00	26660
22	512	24,459	0	67.32	2.39	2.39	.00	25860
23	496	23,725	0	67.32	2.39	2.39	.00	25084
24	481	23,013	0	67.32	2.39	2.39	.00	24331
25	467	22,323	0	67.32	2.39	2.39	.00	23601
26	453	21,653	0	67.32	2.39	2.39	.00	22893
27	439	21,003	0	67.32	2.39	2.39	.00	22206
28	426	20,373	0	67.32	2.39	2.39	.00	21540
	18,558	886,877	0					925,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86592	0	131518	39500	92,018	85,806	41059
2	83320	0	127668	39500	88,168	71,493	34962
3	80166	0	123937	39500	84,437	59,538	29773
4	77126	0	120328	39500	80,828	49,559	25356
5	74504	0	117152	39500	77,652	41,401	21655
6	71374	0	113474	39500	73,974	34,296	18399
7	69232	0	110069	39500	70,569	28,449	15655
8	67154	0	106766	39500	67,266	23,581	13320
9	65139	0	103562	39500	64,062	19,529	11334
10	63186	0	100457	39500	60,957	16,158	9644
11	61291	0	97444	39500	57,944	13,356	8206
12	59452	0	94520	39500	55,020	11,029	6982
13	57668	0	91684	39500	52,184	9,096	5941
14	55939	0	88934	39500	49,434	7,493	5055
15	54261	0	86266	39500	46,766	6,164	4301
16	52633	0	83678	39500	44,178	5,062	3660
17	51054	0	81168	39500	41,668	4,153	3114
18	49523	0	78733	39500	39,233	3,399	2650
19	48037	0	76371	39500	36,871	2,778	2254
20	46596	0	74080	39500	34,580	2,266	1919
21	45198	0	71858	39500	32,358	1,844	1633
22	43843	0	69703	39500	30,203	1,496	1389
23	42527	0	67611	39500	28,111	1,211	1181
24	41251	0	65582	39500	26,082	977	1006
25	40014	0	63615	39500	24,115	785	855
26	38813	0	61706	39500	22,206	629	728
27	37648	0	59854	39500	20,354	501	620
28	36519	0	58059	39500	18,559	397	527
	1600060	0	2525797	1106000	1,419,797	502,446	273178

$/BBLRESV: 13.23 EQUIP VAL: 3,983
$/BBLPROD: 90,939 WI OIL VAL: 184,152 RI OIL VAL: 100,123
WI PAYOUT: 6.1 GAS VAL: 318,293 GAS VAL: 173,055
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 779,610 WI TOTAL: 506,430 RI TOTAL: 273,180

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406930 - WALKER 29 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 276555 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11283
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401763 HCG.....:
ALT RRC#: 276555 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	20,800
01	HEMPHILL COUNTY	1.000000	20,800
34	FT ELLIOTT CISD (HEM	1.000000	20,800
60	HEMPHILL CO HOSPITAL	1.000000	20,800
62	HEMPHILL CO UNDERGRO	1.000000	20,800
87	AMARILLO P&A OVERLAP	1.000000	20,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	243	3,809	0	61.69	2.98	2.98	.00	11993
	243	3,809	0					11,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9081	0	21074	20000	1,074	1,002	4934
	9081	0	21074	20000	1,074	1,002	4934

$/BBLRESV: 2.93 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 570 RI OIL VAL: 2,808
WI PAYOUT: .0 GAS VAL: 432 GAS VAL: 2,126
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,800 WI TOTAL: 15,870 RI TOTAL: 4,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.400 De/Dt: 5.0 / 5.0
GAS: 14.0 D B: 1.300 De/Dt: 42.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,310
LAST YR RI VAL: 90,690
LAST YR 8/8 VAL: 183,000

LAST YR OIL PROD: 160
LAST YR GAS PROD: 14,187

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406963 - JC STUDER 168 #1HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276558 - 1HR RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 58257200
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 274501
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406964 - KING A #3H FULL WI DECIMAL = .814140 #WELLS: 1
RRC#, WELL#.....: 276574 - 3H RRC DIST..: 10 FULL RI DECIMAL = .185860 DEPTH: 13900
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,126,400
01	HEMPHILL COUNTY	1.000000	1,126,400
30	CANADIAN ISD (HEMPHI	1.000000	1,126,400
60	HEMPHILL CO HOSPITAL	1.000000	1,126,400
62	HEMPHILL CO UNDERGRO	1.000000	1,126,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .200 De/Dt: 7.0 / 3.0
GAS: 144.0 D B: 2.900 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,340
LAST YR RI VAL: 158,010
LAST YR 8/8 VAL: 638,350

LAST YR OIL PROD: 567
LAST YR GAS PROD: 52,360

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	873	50,628	0	61.69	3.74	3.74	.00	43846
2	812	47,398	0	62.78	3.71	3.71	.00	41503
3	756	44,848	0	63.88	3.68	3.68	.00	39318
4	706	42,763	0	65.00	3.66	3.66	.00	37361
5	658	41,011	0	66.15	3.63	3.63	.00	35437
6	614	39,509	0	67.32	3.61	3.61	.00	33652
7	573	38,203	0	67.32	3.61	3.61	.00	31405
8	537	37,050	0	67.32	3.61	3.61	.00	29432
9	502	35,939	0	67.32	3.61	3.61	.00	27514
10	469	34,861	0	67.32	3.61	3.61	.00	25705
11	441	33,815	0	67.32	3.61	3.61	.00	24170
12	413	32,801	0	67.32	3.61	3.61	.00	22636
13	388	31,817	0	67.32	3.61	3.61	.00	21265
14	365	30,862	0	67.32	3.61	3.61	.00	20005
15	342	29,936	0	67.32	3.61	3.61	.00	18744
16	322	29,038	0	67.32	3.61	3.61	.00	17648
17	304	28,167	0	67.32	3.61	3.61	.00	16662
18	285	27,322	0	67.32	3.61	3.61	.00	15620
19	270	26,502	0	67.32	3.61	3.61	.00	14798
20	255	25,707	0	67.32	3.61	3.61	.00	13976
21	240	24,936	0	67.32	3.61	3.61	.00	13154
22	226	24,188	0	67.32	3.61	3.61	.00	12387
23	214	23,462	0	67.32	3.61	3.61	.00	11729
24	203	22,758	0	67.32	3.61	3.61	.00	11126
25	192	22,075	0	67.32	3.61	3.61	.00	10523
26	180	21,413	0	67.32	3.61	3.61	.00	9865
27	171	20,771	0	67.32	3.61	3.61	.00	9372
28	162	20,148	0	67.32	3.61	3.61	.00	8879
	11,473	887,928	0					617,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154156	0	198002	27500	170,502	158,993	42335
2	143164	0	184667	27500	157,167	127,442	34635
3	134366	0	173684	27500	146,184	103,076	28575
4	127423	0	164784	27500	137,284	84,174	23781
5	121201	0	156638	27500	129,138	68,851	19829
6	116119	0	149771	27500	122,271	56,687	16632
7	112280	0	143685	27500	116,185	46,840	13996
8	108892	0	138324	27500	110,824	38,850	11819
9	105626	0	133140	27500	105,640	32,203	9979
10	102458	0	128163	27500	100,663	26,684	8427
11	99384	0	123554	27500	96,054	22,141	7126
12	96404	0	119040	27500	91,540	18,348	6022
13	93512	0	114777	27500	87,277	15,212	5094
14	90705	0	110710	27500	83,210	12,612	4310
15	87983	0	106727	27500	79,227	10,441	3644
16	85344	0	102992	27500	75,492	8,652	3085
17	82784	0	99446	27500	71,946	7,169	2613
18	80301	0	95921	27500	68,421	5,929	2211
19	77891	0	92689	27500	65,189	4,912	1874
20	75554	0	89530	27500	62,030	4,065	1588
21	73288	0	86442	27500	58,942	3,358	1345
22	71090	0	83477	27500	55,977	2,773	1139
23	68956	0	80685	27500	53,185	2,292	966
24	66887	0	78013	27500	50,513	1,892	819
25	64879	0	75402	27500	47,902	1,560	695
26	62934	0	72799	27500	45,299	1,284	588
27	61047	0	70419	27500	42,919	1,057	499
28	59216	0	68095	27500	40,595	870	423
	2623844	0	3241576	770000	2,471,576	868,367	254049

$/BBLRESV: 17.72 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 165,480 RI OIL VAL: 48,413
WI PAYOUT: 6.1 GAS VAL: 702,886 GAS VAL: 205,636
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,126,400 WI TOTAL: 872,350 RI TOTAL: 254,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406920 - MATHERS 30 #1HC FULL WI DECIMAL = .763015 #WELLS: 1
RRC#, WELL#.....: 276621 - 1HC RRC DIST..: 10 FULL RI DECIMAL = .236985 DEPTH: 8109
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 337

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406965 - MATHERS RANCH 166-1518 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276653 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10244
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	743,230
01	HEMPHILL COUNTY	1.000000	743,230
30	CANADIAN ISD (HEMPHI	1.000000	743,230
60	HEMPHILL CO HOSPITAL	1.000000	743,230
62	HEMPHILL CO UNDERGRO	1.000000	743,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 118.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,910
LAST YR RI VAL: 225,480
LAST YR 8/8 VAL: 638,390

LAST YR OIL PROD: 1,179
LAST YR GAS PROD: 43,981

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,045	41,294	0	61.69	3.12	3.12	.00	48350
2	964	38,112	0	62.78	3.09	3.09	.00	45390
3	895	35,390	0	63.88	3.06	3.06	.00	42879
4	834	33,028	0	65.00	3.05	3.05	.00	40658
5	782	30,960	0	66.15	3.02	3.02	.00	38797
6	736	29,139	0	67.32	3.00	3.00	.00	37161
7	694	27,518	0	67.32	3.00	3.00	.00	35040
8	657	26,070	0	67.32	3.00	3.00	.00	33172
9	624	24,765	0	67.32	3.00	3.00	.00	31506
10	594	23,586	0	67.32	3.00	3.00	.00	29991
11	566	22,511	0	67.32	3.00	3.00	.00	28577
12	542	21,533	0	67.32	3.00	3.00	.00	27366
13	519	20,634	0	67.32	3.00	3.00	.00	26204
14	498	19,808	0	67.32	3.00	3.00	.00	25144
15	478	19,046	0	67.32	3.00	3.00	.00	24134
16	461	18,342	0	67.32	3.00	3.00	.00	23276
17	445	17,685	0	67.32	3.00	3.00	.00	22468
18	428	17,077	0	67.32	3.00	3.00	.00	21610
19	414	16,506	0	67.32	3.00	3.00	.00	20903
20	401	15,974	0	67.32	3.00	3.00	.00	20246
21	388	15,473	0	67.32	3.00	3.00	.00	19590
22	376	15,004	0	67.32	3.00	3.00	.00	18984
23	364	14,554	0	67.32	3.00	3.00	.00	18378
24	353	14,117	0	67.32	3.00	3.00	.00	17823
25	342	13,693	0	67.32	3.00	3.00	.00	17268
26	332	13,282	0	67.32	3.00	3.00	.00	16763
27	324	12,884	0	67.32	3.00	3.00	.00	16359
28	314	12,497	0	67.32	3.00	3.00	.00	15854
	15,370	610,482	0					763,891

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96628	0	144978	36000	108,978	101,622	45262
2	88325	0	133715	36000	97,715	79,235	36619
3	81220	0	124099	36000	88,099	62,120	29812
4	75552	0	116210	36000	80,210	49,179	24489
5	70124	0	108921	36000	72,921	38,879	20133
6	65563	0	102724	36000	66,724	30,935	16655
7	61916	0	96956	36000	60,956	24,574	13791
8	58658	0	91830	36000	55,830	19,572	11457
9	55721	0	87227	36000	51,227	15,616	9546
10	53069	0	83060	36000	47,060	12,475	7974
11	50650	0	79227	36000	43,227	9,963	6672
12	48449	0	75815	36000	39,815	7,980	5601
13	46427	0	72631	36000	36,631	6,384	4707
14	44568	0	69712	36000	33,712	5,109	3962
15	42854	0	66988	36000	30,988	4,084	3340
16	41270	0	64546	36000	28,546	3,271	2823
17	39791	0	62259	36000	26,259	2,617	2389
18	38423	0	60033	36000	24,033	2,083	2020
19	37139	0	58042	36000	22,042	1,661	1713
20	35942	0	56188	36000	20,188	1,322	1455
21	34814	0	54404	36000	18,404	1,049	1236
22	33759	0	52743	36000	16,743	829	1051
23	32747	0	51125	36000	15,125	652	893
24	31763	0	49586	36000	13,586	509	760
25	30809	0	48077	36000	12,077	394	646
26	29885	0	46648	36000	10,648	302	551
27	28989	0	45348	36000	9,348	230	469
28	28118	0	43972	36000	7,972	171	399
	1383173	0	2147064	1008000	1,139,064	482,817	256425

$/BBLRESV: 14.90 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 171,778 RI OIL VAL: 91,232
WI PAYOUT: 5.6 GAS VAL: 311,038 GAS VAL: 165,193
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 743,230 WI TOTAL: 486,800 RI TOTAL: 256,430

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406921 - MEEK 68 #6836SL FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 276662 - 6836SL RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 13119
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,958,010
01	HEMPHILL COUNTY	1.000000	2,958,010
30	CANADIAN ISD (HEMPHI	1.000000	2,958,010
60	HEMPHILL CO HOSPITAL	1.000000	2,958,010
62	HEMPHILL CO UNDERGRO	1.000000	2,958,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000			
1			
10.0 2			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .600 De/Dt: 15.0 / 3.0
GAS: 1,060.0 D B: 1.300 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,582,120
LAST YR RI VAL: 783,550
LAST YR 8/8 VAL: 2,365,670

LAST YR OIL PROD: 3,583
LAST YR GAS PROD: 395,564

REMARKS1: SL'S 276672 6837H,276675 6838H
REMARKS2: 3 WELLS
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,359	362,542	0	61.69	1.96	1.96	.00	162147
2	2,875	322,055	0	62.78	1.94	1.94	.00	141235
3	2,494	290,665	0	63.88	1.93	1.93	.00	124665
4	2,187	265,526	0	65.00	1.92	1.92	.00	111236
5	1,936	244,887	0	66.15	1.90	1.90	.00	100212
6	1,728	227,602	0	67.32	1.88	1.88	.00	91027
7	1,556	212,890	0	67.32	1.88	1.88	.00	81967
8	1,410	200,196	0	67.32	1.88	1.88	.00	74276
9	1,280	189,120	0	67.32	1.88	1.88	.00	67428
10	1,171	179,357	0	67.32	1.88	1.88	.00	61686
11	1,075	170,683	0	67.32	1.88	1.88	.00	56629
12	992	162,916	0	67.32	1.88	1.88	.00	52256
13	918	155,918	0	67.32	1.88	1.88	.00	48358
14	853	149,571	0	67.32	1.88	1.88	.00	44934
15	795	143,792	0	67.32	1.88	1.88	.00	41879
16	742	138,503	0	67.32	1.88	1.88	.00	39087
17	696	133,638	0	67.32	1.88	1.88	.00	36664
18	653	129,151	0	67.32	1.88	1.88	.00	34399
19	615	124,995	0	67.32	1.88	1.88	.00	32397
20	580	121,137	0	67.32	1.88	1.88	.00	30553
21	549	117,503	0	67.32	1.88	1.88	.00	28920
22	519	113,978	0	67.32	1.88	1.88	.00	27340
23	492	110,559	0	67.32	1.88	1.88	.00	25918
24	468	107,242	0	67.32	1.88	1.88	.00	24653
25	445	104,025	0	67.32	1.88	1.88	.00	23442
26	424	100,904	0	67.32	1.88	1.88	.00	22335
27	403	97,877	0	67.32	1.88	1.88	.00	21229
28	386	94,941	0	67.32	1.88	1.88	.00	20334
	31,601	4,772,173	0					1,627,206

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	556031	0	718178	220000	498,178	464,551	186964
2	488896	0	630131	198000	432,131	350,403	143896
3	438970	0	563635	178200	385,435	271,774	112904
4	398926	0	510162	169290	340,872	209,002	89644
5	364086	0	464298	160826	303,472	161,799	71564
6	334825	0	425852	152785	273,067	126,599	57578
7	313182	0	395149	152785	242,364	97,709	46867
8	294508	0	368784	152785	215,999	75,721	38366
9	278214	0	345642	152785	192,857	58,791	31544
10	263852	0	325538	152785	172,753	45,793	26060
11	251092	0	307721	152785	154,936	35,713	21609
12	239666	0	291922	152785	139,137	27,888	17982
13	229371	0	277729	152785	124,944	21,777	15007
14	220034	0	264968	152785	112,183	17,003	12559
15	211532	0	253411	152785	100,626	13,262	10536
16	203752	0	242839	152785	90,054	10,320	8856
17	196595	0	233259	152785	80,474	8,019	7463
18	189994	0	224393	152785	71,608	6,205	6297
19	183880	0	216277	152785	63,492	4,784	5323
20	178205	0	208758	152785	55,973	3,667	4508
21	172859	0	201779	152785	48,994	2,792	3822
22	167673	0	195013	152785	42,228	2,092	3240
23	162643	0	188561	152785	35,776	1,541	2749
24	157764	0	182417	152785	29,632	1,110	2332
25	153031	0	176473	152785	23,688	772	1979
26	148440	0	170775	152785	17,990	510	1680
27	143987	0	165216	152785	12,431	306	1426
28	139668	0	160002	152785	7,217	155	1211
	7081676	0	8708882	4440371	4,268,511	2,020,058	933966

$/BBLRESV: 15.26 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 377,436 RI OIL VAL: 174,506
WI PAYOUT: 5.2 GAS VAL: 1,642,620 GAS VAL: 759,459
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,958,010 WI TOTAL: 2,024,040 RI TOTAL: 933,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406922 - POUNDS 18 #4SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276666 - 4SL RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11731
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,904,870
01	HEMPHILL COUNTY	1.000000	1,904,870
30	CANADIAN ISD (HEMPHI	1.000000	1,904,870
60	HEMPHILL CO HOSPITAL	1.000000	1,904,870
62	HEMPHILL CO UNDERGRO	1.000000	1,904,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 2.400 De/Dt: 13.0 / 3.0
GAS: 241.0 D B: 2.300 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 755,100
LAST YR RI VAL: 353,420
LAST YR 8/8 VAL: 1,108,520

LAST YR OIL PROD: 1,506
LAST YR GAS PROD: 88,310

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,386	84,279	0	61.69	3.96	3.96	.00	64127
2	1,227	78,085	0	62.78	3.94	3.94	.00	57773
3	1,118	73,177	0	63.88	3.90	3.90	.00	53563
4	1,038	69,163	0	65.00	3.88	3.88	.00	50603
5	971	65,793	0	66.15	3.85	3.85	.00	48174
6	918	62,912	0	67.32	3.82	3.82	.00	46350
7	874	60,409	0	67.32	3.82	3.82	.00	44128
8	837	58,206	0	67.32	3.82	3.82	.00	42260
9	803	56,249	0	67.32	3.82	3.82	.00	40543
10	775	54,496	0	67.32	3.82	3.82	.00	39130
11	749	52,861	0	67.32	3.82	3.82	.00	37817
12	726	51,275	0	67.32	3.82	3.82	.00	36656
13	704	49,737	0	67.32	3.82	3.82	.00	35545
14	683	48,245	0	67.32	3.82	3.82	.00	34485
15	663	46,798	0	67.32	3.82	3.82	.00	33475
16	643	45,394	0	67.32	3.82	3.82	.00	32465
17	624	44,032	0	67.32	3.82	3.82	.00	31506
18	605	42,711	0	67.32	3.82	3.82	.00	30546
19	587	41,430	0	67.32	3.82	3.82	.00	29638
20	569	40,187	0	67.32	3.82	3.82	.00	28729
21	552	38,981	0	67.32	3.82	3.82	.00	27870
22	535	37,812	0	67.32	3.82	3.82	.00	27012
23	519	36,678	0	67.32	3.82	3.82	.00	26204
24	503	35,578	0	67.32	3.82	3.82	.00	25396
25	488	34,511	0	67.32	3.82	3.82	.00	24639
26	473	33,476	0	67.32	3.82	3.82	.00	23882
27	459	32,472	0	67.32	3.82	3.82	.00	23175
28	445	31,498	0	67.32	3.82	3.82	.00	22468
	20,474	1,406,445	0					1,018,159

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	250309	0	314436	45000	269,436	251,249	98166
2	230741	0	288514	45000	243,514	197,459	79012
3	214043	0	267606	45000	222,606	156,962	64285
4	201264	0	251867	45000	206,867	126,839	53074
5	189977	0	238151	45000	193,151	102,980	44021
6	180243	0	226593	45000	181,593	84,190	36740
7	173072	0	217200	45000	172,200	69,422	30893
8	166760	0	209020	45000	164,020	57,499	26079
9	161153	0	201696	45000	156,696	47,767	22074
10	156131	0	195261	45000	150,261	39,831	18746
11	151447	0	189264	45000	144,264	33,253	15939
12	146903	0	183559	45000	138,559	27,772	13560
13	142497	0	178042	45000	133,042	23,188	11537
14	138222	0	172707	45000	127,707	19,356	9817
15	134076	0	167551	45000	122,551	16,151	8354
16	130054	0	162519	45000	117,519	13,468	7108
17	126152	0	157658	45000	112,658	11,227	6049
18	122367	0	152913	45000	107,913	9,351	5146
19	118697	0	148335	45000	103,335	7,786	4379
20	115136	0	143865	45000	98,865	6,478	3726
21	111681	0	139551	45000	94,551	5,387	3170
22	108331	0	135343	45000	90,343	4,475	2697
23	105082	0	131286	45000	86,286	3,717	2295
24	101931	0	127327	45000	82,327	3,084	1952
25	98874	0	123513	45000	78,513	2,558	1661
26	95909	0	119791	45000	74,791	2,119	1413
27	93032	0	116207	45000	71,207	1,754	1203
28	90242	0	112710	45000	67,710	1,450	1023
	4054326	0	5072485	1260000	3,812,485	1,326,772	574119

$/BBLRESV: 17.34 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 266,311 RI OIL VAL: 115,238
WI PAYOUT: 6.1 GAS VAL: 1,060,460 GAS VAL: 458,881
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,904,870 WI TOTAL: 1,330,750 RI TOTAL: 574,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406967 - SHALLER FRANK J #301 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276737 - 301 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 08058350
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406969 - MILOM OCA #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277048 - 1 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11175
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406892 - MCQUIDDY 17 #2H FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 277191 - 2-H RRC DIST..: 10 FULL RI DECIMAL = .204167 DEPTH: 9000
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

14.0	1	30.0	1
12.0	99	20.0	1
		16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SURFACE LIPS,WELL HEMP
REMARKS2: EQUIP TY16, O IN HEMPHILL
MC1: S
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407032 - IMBODEN 73 #5H FULL WI DECIMAL = .765831 #WELLS: 1
RRC#, WELL#.....: 277223 - 5H RRC DIST..: 10 FULL RI DECIMAL = .234169 DEPTH: 13500
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,760
01	HEMPHILL COUNTY	1.000000	41,760
30	CANADIAN ISD (HEMPHI	1.000000	41,760
60	HEMPHILL CO HOSPITAL	1.000000	41,760
62	HEMPHILL CO UNDERGRO	1.000000	41,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	476	10,267	0	61.69	2.92	2.92	.00	22488
2	428	9,958	0	62.78	2.91	2.91	.00	20578
	904	20,225	0					43,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22959	0	45447	42000	3,447	3,214	13015
2	22194	0	42772	42000	772	626	10744
	45153	0	88219	84000	4,219	3,840	23759

$/BBLRESV: 2.71 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,875 RI OIL VAL: 11,598
WI PAYOUT: .0 GAS VAL: 1,965 GAS VAL: 12,161
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,760 WI TOTAL: 18,000 RI TOTAL: 23,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		29	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 2.400 De/Dt: 11.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 12,060
LAST YR 8/8 VAL: 27,020

LAST YR OIL PROD: 632
LAST YR GAS PROD: 9,908

REMARKS1: DRILLED IN HEMPHILL, WELLBORE
REMARKS2: 100% LIPSCOMB 100% LIPSCOMB
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406887 - HAND 16 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 277270 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8746
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

25.0 1
20.0 1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406970 - ETHEREDGE A 46 #4H FULL WI DECIMAL = .801816 #WELLS: 1
RRC#, WELL#.....: 277716 - 4046H RRC DIST..: 10 FULL RI DECIMAL = .198184 DEPTH: 10936
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	572,260
01	HEMPHILL COUNTY	1.000000	572,260
30	CANADIAN ISD (HEMPHI	1.000000	572,260
60	HEMPHILL CO HOSPITAL	1.000000	572,260
62	HEMPHILL CO UNDERGRO	1.000000	572,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	967	101,210	0	61.69	1.19	1.19	.00	47832
2	804	95,137	0	62.78	1.18	1.18	.00	40472
3	706	89,429	0	63.88	1.17	1.17	.00	36161
4	639	84,063	0	65.00	1.16	1.16	.00	33303
5	588	79,019	0	66.15	1.16	1.16	.00	31188
6	549	74,278	0	67.32	1.15	1.15	.00	29634
7	515	69,821	0	67.32	1.15	1.15	.00	27799
8	489	65,632	0	67.32	1.15	1.15	.00	26395
9	465	61,694	0	67.32	1.15	1.15	.00	25100
10	446	57,992	0	67.32	1.15	1.15	.00	24074
11	428	54,513	0	67.32	1.15	1.15	.00	23103
12	413	51,242	0	67.32	1.15	1.15	.00	22293
13	399	48,167	0	67.32	1.15	1.15	.00	21537
14	387	45,277	0	67.32	1.15	1.15	.00	20890
15	375	42,561	0	67.32	1.15	1.15	.00	20242
16	364	40,007	0	67.32	1.15	1.15	.00	19648
17	353	37,607	0	67.32	1.15	1.15	.00	19054
18	342	35,350	0	67.32	1.15	1.15	.00	18461
19	337	33,229	0	67.32	1.15	1.15	.00	18191
20	327	31,235	0	67.32	1.15	1.15	.00	17651
	9,893	1,197,463	0					523,028

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000		286	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 2.200 De/Dt: 20.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,370
LAST YR RI VAL: 157,210
LAST YR 8/8 VAL: 524,580

LAST YR OIL PROD: 1,179
LAST YR GAS PROD: 107,012

REMARKS1: SL 278565 5046H
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96571	0	144403	45000	99,403	92,694	33428
2	90014	0	130486	45000	85,486	69,318	26497
3	83896	0	120057	45000	75,057	52,924	21385
4	78188	0	111491	45000	66,491	40,769	17421
5	73497	0	104685	45000	59,685	31,822	14349
6	68491	0	98125	45000	53,125	24,629	11798
7	64382	0	92181	45000	47,181	19,021	9722
8	60519	0	86914	45000	41,914	14,693	8041
9	56888	0	81988	45000	36,988	11,276	6654
10	53474	0	77548	45000	32,548	8,628	5521
11	50266	0	73369	45000	28,369	6,539	4582
12	47250	0	69543	45000	24,543	4,919	3809
13	44415	0	65952	45000	20,952	3,652	3169
14	41750	0	62640	45000	17,640	2,674	2640
15	39245	0	59487	45000	14,487	1,909	2199
16	36890	0	56538	45000	11,538	1,322	1833
17	34677	0	53731	45000	8,731	870	1529
18	32596	0	51057	45000	6,057	525	1274
19	30641	0	48832	45000	3,832	289	1069
20	28802	0	46453	45000	1,453	95	892
	1112452	0	1635480	900000	735,480	388,568	177812

$/BBLRESV: 15.67 EQUIP VAL: 5,885
$/BBLPROD: 0 WI OIL VAL: 124,264 RI OIL VAL: 56,864
WI PAYOUT: 5.2 GAS VAL: 264,304 GAS VAL: 120,948
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 572,260 WI TOTAL: 394,450 RI TOTAL: 177,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406971 - CHEEK #507H FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 277842 - 507H RRC DIST..: 10 FULL RI DECIMAL = .242187 DEPTH: 10796
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,028,590
01	HEMPHILL COUNTY	1.000000	1,028,590
30	CANADIAN ISD (HEMPHI	1.000000	1,028,590
60	HEMPHILL CO HOSPITAL	1.000000	1,028,590
62	HEMPHILL CO UNDERGRO	1.000000	1,028,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		178	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.400 De/Dt: 29.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 498,600
LAST YR RI VAL: 264,900
LAST YR 8/8 VAL: 763,500

LAST YR OIL PROD: 627
LAST YR GAS PROD: 66,259

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	512	63,988	0	61.69	3.36	3.36	.00	23936
2	385	62,068	0	62.78	3.33	3.33	.00	18317
3	314	60,206	0	63.88	3.32	3.32	.00	15200
4	268	58,400	0	65.00	3.29	3.29	.00	13201
5	235	56,648	0	66.15	3.26	3.26	.00	11780
6	210	54,948	0	67.32	3.24	3.24	.00	10713
7	190	53,300	0	67.32	3.24	3.24	.00	9693
8	175	51,701	0	67.32	3.24	3.24	.00	8928
9	162	50,150	0	67.32	3.24	3.24	.00	8265
10	151	48,645	0	67.32	3.24	3.24	.00	7703
11	143	47,186	0	67.32	3.24	3.24	.00	7295
12	132	45,770	0	67.32	3.24	3.24	.00	6734
13	127	44,397	0	67.32	3.24	3.24	.00	6479
14	120	43,065	0	67.32	3.24	3.24	.00	6122
15	115	41,773	0	67.32	3.24	3.24	.00	5867
16	108	40,520	0	67.32	3.24	3.24	.00	5510
17	105	39,304	0	67.32	3.24	3.24	.00	5357
18	98	38,125	0	67.32	3.24	3.24	.00	5000
19	95	36,981	0	67.32	3.24	3.24	.00	4847
20	92	35,872	0	67.32	3.24	3.24	.00	4693
21	90	34,796	0	67.32	3.24	3.24	.00	4591
22	84	33,752	0	67.32	3.24	3.24	.00	4285
23	81	32,739	0	67.32	3.24	3.24	.00	4132
24	79	31,757	0	67.32	3.24	3.24	.00	4030
25	77	30,804	0	67.32	3.24	3.24	.00	3928
26	73	29,880	0	67.32	3.24	3.24	.00	3724
27	71	28,984	0	67.32	3.24	3.24	.00	3622
28	69	28,114	0	67.32	3.24	3.24	.00	3520
	4,361	1,223,873	0					217,472

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162930	0	186866	50000	136,866	127,627	55933
2	156631	0	174948	50000	124,948	101,317	45934
3	151475	0	166675	50000	116,675	82,268	38389
4	145603	0	158804	50000	108,804	66,713	32084
5	139947	0	151727	50000	101,727	54,236	26889
6	134916	0	145629	50000	95,629	44,335	22639
7	130869	0	140562	50000	90,562	36,510	19168
8	126943	0	135871	50000	85,871	30,103	16253
9	123134	0	131399	50000	81,399	24,813	13787
10	119440	0	127143	50000	77,143	20,449	11703
11	115857	0	123152	50000	73,152	16,862	9943
12	112381	0	119115	50000	69,115	13,854	8436
13	109010	0	115489	50000	65,489	11,414	7176
14	105740	0	111862	50000	61,862	9,376	6096
15	102568	0	108435	50000	58,435	7,701	5183
16	99490	0	105000	50000	55,000	6,303	4403
17	96506	0	101863	50000	51,863	5,168	3747
18	93611	0	98611	50000	48,611	4,212	3181
19	90802	0	95649	50000	45,649	3,440	2707
20	88078	0	92771	50000	42,771	2,802	2304
21	85436	0	90027	50000	40,027	2,280	1961
22	82873	0	87158	50000	37,158	1,841	1665
23	80387	0	84519	50000	34,519	1,487	1416
24	77975	0	82005	50000	32,005	1,199	1205
25	75636	0	79564	50000	29,564	963	1026
26	73367	0	77091	50000	27,091	768	872
27	71166	0	74788	50000	24,788	610	742
28	69031	0	72551	50000	22,551	483	632
	3021802	0	3239274	1400000	1,839,274	679,134	345474

$/BBLRESV: 13.80 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 45,594 RI OIL VAL: 23,194
WI PAYOUT: 6.0 GAS VAL: 633,539 GAS VAL: 322,280
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,028,590 WI TOTAL: 683,120 RI TOTAL: 345,470

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406893 - MCQUIDDY 17 #3H FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 277863 - 3-H RRC DIST..: 10 FULL RI DECIMAL = .204167 DEPTH: 9000
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 43878250
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	
01	HEMPHILL COUNTY	1.000000	
30	CANADIAN ISD (HEMPHI	1.000000	
60	HEMPHILL CO HOSPITAL	1.000000	
62	HEMPHILL CO UNDERGRO	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SURFACE IN LIPS, WELL IN HEMP
REMARKS2: NO EQUIP
MC1: S
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 406932 - WALKER 29 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 277889 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11779
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401800 HCG.....:
ALT RRC#: 277889 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	269,410
01	HEMPHILL COUNTY	1.000000	269,410
34	FT ELLIOTT CISD (HEM	1.000000	269,410
60	HEMPHILL CO HOSPITAL	1.000000	269,410
62	HEMPHILL CO UNDERGRO	1.000000	269,410
87	AMARILLO P&A OVERLAP	1.000000	269,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	309	30,134	0	61.69	2.56	2.56	.00	15250
2	290	28,928	0	62.78	2.54	2.54	.00	14588
3	273	27,771	0	63.88	2.52	2.52	.00	13953
4	256	26,660	0	65.00	2.50	2.50	.00	13346
5	241	25,594	0	66.15	2.49	2.49	.00	12767
6	226	24,570	0	67.32	2.47	2.47	.00	12213
7	213	23,587	0	67.32	2.47	2.47	.00	11480
8	200	22,644	0	67.32	2.47	2.47	.00	10792
9	188	21,738	0	67.32	2.47	2.47	.00	10144
10	177	20,868	0	67.32	2.47	2.47	.00	9535
11	166	20,034	0	67.32	2.47	2.47	.00	8963
12	156	19,232	0	67.32	2.47	2.47	.00	8425
13	147	18,463	0	67.32	2.47	2.47	.00	7920
14	138	17,724	0	67.32	2.47	2.47	.00	7445
15	129	17,015	0	67.32	2.47	2.47	.00	6998
16	122	16,335	0	67.32	2.47	2.47	.00	6578
	3,231	361,297	0					170,397

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61714	0	76964	38000	38,964	36,333	18021
2	58783	0	73371	38000	35,371	28,681	15070
3	55987	0	69940	38000	31,940	22,521	12601
4	53321	0	66667	38000	28,667	17,577	10536
5	50984	0	63751	38000	25,751	13,730	8838
6	48551	0	60764	38000	22,764	10,554	7389
7	46609	0	58089	38000	20,089	8,099	6197
8	44745	0	55537	38000	17,537	6,148	5197
9	42955	0	53099	38000	15,099	4,603	4359
10	41237	0	50772	38000	12,772	3,386	3656
11	39587	0	48550	38000	10,550	2,432	3066
12	38004	0	46429	38000	8,429	1,689	2573
13	36484	0	44404	38000	6,404	1,116	2158
14	35024	0	42469	38000	4,469	677	1810
15	33623	0	40621	38000	2,621	346	1519
16	32278	0	38856	38000	856	98	1275
	719886	0	890283	608000	282,283	157,990	104265

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.9	86	
	6.0 99	4.0 99	

$/BBLRESV: 11.70 EQUIP VAL: 7,153
$/BBLPROD: 41,999 WI OIL VAL: 30,239 RI OIL VAL: 19,956
WI PAYOUT: 5.2 GAS VAL: 127,751 GAS VAL: 84,309
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 269,410 WI TOTAL: 165,140 RI TOTAL: 104,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,030
LAST YR RI VAL: 91,710
LAST YR 8/8 VAL: 245,740

LAST YR OIL PROD: 332
LAST YR GAS PROD: 31,370

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406972 - FLOWERS READ 20 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277904 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11115
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	710,590
01	HEMPHILL COUNTY	1.000000	710,590
30	CANADIAN ISD (HEMPHI	1.000000	710,590
60	HEMPHILL CO HOSPITAL	1.000000	710,590
62	HEMPHILL CO UNDERGRO	1.000000	710,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000		114	
1		3.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,330
LAST YR RI VAL: 129,600
LAST YR 8/8 VAL: 219,930

LAST YR OIL PROD: 719
LAST YR GAS PROD: 42,118

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	694	40,981	0	61.69	4.05	4.05	.00	32110
2	642	39,751	0	62.78	4.03	4.03	.00	30229
3	596	38,559	0	63.88	3.99	3.99	.00	28554
4	559	37,402	0	65.00	3.96	3.96	.00	27251
5	527	36,280	0	66.15	3.93	3.93	.00	26146
6	500	35,191	0	67.32	3.90	3.90	.00	25245
7	476	34,136	0	67.32	3.90	3.90	.00	24033
8	453	33,111	0	67.32	3.90	3.90	.00	22872
9	436	32,118	0	67.32	3.90	3.90	.00	22014
10	416	31,155	0	67.32	3.90	3.90	.00	21004
11	401	30,220	0	67.32	3.90	3.90	.00	20246
12	387	29,313	0	67.32	3.90	3.90	.00	19540
13	374	28,434	0	67.32	3.90	3.90	.00	18883
14	361	27,581	0	67.32	3.90	3.90	.00	18227
15	350	26,753	0	67.32	3.90	3.90	.00	17672
16	339	25,951	0	67.32	3.90	3.90	.00	17116
17	329	25,172	0	67.32	3.90	3.90	.00	16611
18	319	24,417	0	67.32	3.90	3.90	.00	16106
19	312	23,685	0	67.32	3.90	3.90	.00	15753
20	303	22,974	0	67.32	3.90	3.90	.00	15298
21	294	22,285	0	67.32	3.90	3.90	.00	14844
22	288	21,616	0	67.32	3.90	3.90	.00	14541
23	279	20,968	0	67.32	3.90	3.90	.00	14087
24	276	20,339	0	67.32	3.90	3.90	.00	13935
25	268	19,728	0	67.32	3.90	3.90	.00	13531
26	264	19,137	0	67.32	3.90	3.90	.00	13329
	10,443	747,257	0					519,177

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124480	0	156590	80000	76,590	71,421	48886
2	120149	0	150378	76000	74,378	60,311	41182
3	115388	0	143942	72200	71,742	50,586	34578
4	111085	0	138336	68590	69,746	42,764	29151
5	106936	0	133082	68590	64,492	34,384	24599
6	102936	0	128181	68590	59,591	27,628	20783
7	99848	0	123881	68590	55,291	22,290	17620
8	96852	0	119724	68590	51,134	17,925	14938
9	93947	0	115961	68590	47,371	14,441	12691
10	91128	0	112132	68590	43,542	11,542	10765
11	88395	0	108641	68590	40,051	9,232	9149
12	85743	0	105283	68590	36,693	7,354	7777
13	83170	0	102053	68590	33,463	5,833	6613
14	80675	0	98902	68590	30,312	4,594	5622
15	78255	0	95927	68590	27,337	3,603	4783
16	75907	0	93023	68590	24,433	2,800	4069
17	73630	0	90241	68590	21,651	2,158	3462
18	71421	0	87527	68590	18,937	1,641	2946
19	69279	0	85032	68590	16,442	1,239	2510
20	67200	0	82498	68590	13,908	911	2136
21	65184	0	80028	68590	11,438	652	1818
22	63229	0	77770	68590	9,180	455	1550
23	61332	0	75419	68590	6,829	294	1318
24	59492	0	73427	68590	4,837	181	1126
25	57707	0	71238	68590	2,648	86	958
26	55976	0	69305	68590	715	21	817
	2199344	0	2718521	1805770	912,751	394,346	311847

$/BBLRESV: 9.62 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 75,311 RI OIL VAL: 59,556
WI PAYOUT: 5.7 GAS VAL: 319,035 GAS VAL: 252,291
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 710,590 WI TOTAL: 398,740 RI TOTAL: 311,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406933 - NIX 84 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277917 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8369
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	450,860
01	HEMPHILL COUNTY	1.000000	450,860
30	CANADIAN ISD (HEMPHI	1.000000	450,860
60	HEMPHILL CO HOSPITAL	1.000000	450,860
62	HEMPHILL CO UNDERGRO	1.000000	450,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		50	
1		3.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.500 De/Dt: 11.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,270
LAST YR RI VAL: 252,940
LAST YR 8/8 VAL: 543,210

LAST YR OIL PROD: 1,955
LAST YR GAS PROD: 19,360

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,714	17,974	0	61.69	3.62	3.62	.00	79302
2	1,541	17,434	0	62.78	3.60	3.60	.00	72558
3	1,403	16,911	0	63.88	3.57	3.57	.00	67218
4	1,293	16,404	0	65.00	3.54	3.54	.00	63034
5	1,202	15,912	0	66.15	3.52	3.52	.00	59634
6	1,125	15,434	0	67.32	3.49	3.49	.00	56801
7	1,060	14,971	0	67.32	3.49	3.49	.00	53519
8	1,004	14,522	0	67.32	3.49	3.49	.00	50692
9	954	14,086	0	67.32	3.49	3.49	.00	48167
10	910	13,664	0	67.32	3.49	3.49	.00	45946
11	870	13,254	0	67.32	3.49	3.49	.00	43926
12	835	12,856	0	67.32	3.49	3.49	.00	42159
13	803	12,471	0	67.32	3.49	3.49	.00	40543
14	774	12,096	0	67.32	3.49	3.49	.00	39079
15	748	11,734	0	67.32	3.49	3.49	.00	37767
16	724	11,382	0	67.32	3.49	3.49	.00	36555
	16,960	231,105	0					836,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48799	0	128101	75000	53,101	49,517	39993
2	47074	0	119632	71250	48,382	39,232	32761
3	45281	0	112499	67688	44,811	31,597	27025
4	43554	0	106588	64304	42,284	25,926	22461
5	42008	0	101642	64304	37,338	19,908	18788
6	40401	0	97202	64304	32,898	15,253	15761
7	39189	0	92708	64304	28,404	11,451	13186
8	38013	0	88705	64304	24,401	8,554	11067
9	36873	0	85040	64304	20,736	6,321	9308
10	35767	0	81713	64304	17,409	4,615	7845
11	34694	0	78620	64304	14,316	3,299	6621
12	33653	0	75812	64304	11,508	2,307	5600
13	32643	0	73186	64304	8,882	1,548	4742
14	31664	0	70743	64304	6,439	976	4021
15	30714	0	68481	64304	4,177	551	3414
16	29793	0	66348	64304	2,044	234	2902
	610120	0	1447020	1049890	397,130	221,289	225495

$/BBLRESV: 10.06 EQUIP VAL: 4,068
$/BBLPROD: 0 WI OIL VAL: 127,985 RI OIL VAL: 130,418
WI PAYOUT: 5.0 GAS VAL: 93,304 GAS VAL: 95,077
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 450,860 WI TOTAL: 225,360 RI TOTAL: 225,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406945 - THOMAS MEEK 76 #3H FULL WI DECIMAL = .770618 #WELLS: 1
RRC#, WELL#.....: 277927 - 3H RRC DIST..: 10 FULL RI DECIMAL = .229382 DEPTH: 11283
OPERATOR#, AGENT#: 191541 - 40
OPERATOR NAME....: CROWN PETROLEUM CORP
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401826 HCG.....:
ALT RRC#: 277927 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,757,140
01	HEMPHILL COUNTY	1.000000	2,757,140
34	FT ELLIOTT CISD (HEM	1.000000	2,757,140
60	HEMPHILL CO HOSPITAL	1.000000	2,757,140
62	HEMPHILL CO UNDERGRO	1.000000	2,757,140
87	AMARILLO P&A OVERLAP	1.000000	2,757,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.700 De/Dt: 25.0 / 3.0
GAS: 366.0 D B: 1.300 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,870
LAST YR RI VAL: 362,570
LAST YR 8/8 VAL: 1,144,440

LAST YR OIL PROD: 1,505
LAST YR GAS PROD: 122,542

REMARKS1:
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,248	129,482	0	61.69	4.14	4.14	.00	59329
2	985	121,997	0	62.78	4.11	4.11	.00	47654
3	832	115,442	0	63.88	4.08	4.08	.00	40957
4	731	109,641	0	65.00	4.05	4.05	.00	36616
5	656	104,469	0	66.15	4.02	4.02	.00	33440
6	599	99,829	0	67.32	3.99	3.99	.00	31075
7	554	95,635	0	67.32	3.99	3.99	.00	28740
8	517	91,824	0	67.32	3.99	3.99	.00	26821
9	486	88,348	0	67.32	3.99	3.99	.00	25213
10	460	85,159	0	67.32	3.99	3.99	.00	23864
11	437	82,222	0	67.32	3.99	3.99	.00	22671
12	415	79,509	0	67.32	3.99	3.99	.00	21529
13	399	76,994	0	67.32	3.99	3.99	.00	20699
14	381	74,654	0	67.32	3.99	3.99	.00	19765
15	368	72,414	0	67.32	3.99	3.99	.00	19091
16	355	70,242	0	67.32	3.99	3.99	.00	18417
17	343	68,135	0	67.32	3.99	3.99	.00	17794
18	332	66,091	0	67.32	3.99	3.99	.00	17223
19	322	64,108	0	67.32	3.99	3.99	.00	16705
20	312	62,185	0	67.32	3.99	3.99	.00	16186
21	303	60,319	0	67.32	3.99	3.99	.00	15719
22	294	58,509	0	67.32	3.99	3.99	.00	15252
23	288	56,754	0	67.32	3.99	3.99	.00	14941
24	279	55,051	0	67.32	3.99	3.99	.00	14474
25	271	53,399	0	67.32	3.99	3.99	.00	14059
26	263	51,797	0	67.32	3.99	3.99	.00	13644
27	255	50,243	0	67.32	3.99	3.99	.00	13229
28	247	48,736	0	67.32	3.99	3.99	.00	12814
	12,932	2,193,188	0					657,921

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	413094	0	472423	65000	407,423	379,922	131704
2	386394	0	434048	65000	369,048	299,249	106146
3	362964	0	403921	65000	338,921	238,976	86647
4	342190	0	378806	65000	313,806	192,407	71280
5	323633	0	357073	65000	292,073	155,721	58939
6	306951	0	338026	65000	273,026	126,581	48943
7	294055	0	322795	65000	257,795	103,930	40998
8	282337	0	309158	65000	244,158	85,592	34443
9	271649	0	296862	65000	231,862	70,681	29012
10	261844	0	285708	65000	220,708	58,506	24493
11	252813	0	275484	65000	210,484	48,516	20717
12	244472	0	266001	65000	201,001	40,289	17546
13	236739	0	257438	65000	192,438	33,540	14897
14	229544	0	249309	65000	184,309	27,934	12654
15	222656	0	241747	65000	176,747	23,293	10764
16	215978	0	234395	65000	169,395	19,413	9154
17	209499	0	227293	65000	162,293	16,173	7788
18	203214	0	220437	65000	155,437	13,469	6625
19	197117	0	213822	65000	148,822	11,214	5636
20	191204	0	207390	65000	142,390	9,329	4796
21	185467	0	201186	65000	136,186	7,760	4081
22	179901	0	195153	65000	130,153	6,447	3472
23	174505	0	189446	65000	124,446	5,361	2957
24	169269	0	183743	65000	118,743	4,448	2516
25	164189	0	178248	65000	113,248	3,690	2141
26	159264	0	172908	65000	107,908	3,057	1822
27	154485	0	167714	65000	102,714	2,529	1550
28	149852	0	162666	65000	97,666	2,092	1319
	6785279	0	7443200	1820000	5,623,200	1,990,119	763040

$/BBLRESV: 17.65 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 175,911 RI OIL VAL: 67,447
WI PAYOUT: 6.0 GAS VAL: 1,814,206 GAS VAL: 695,593
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,757,140 WI TOTAL: 1,994,100 RI TOTAL: 763,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406973 - FLOWERS READ 28 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277947 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11148
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	130	25,922	0	61.69	2.77	2.77	.00	6015
2	114	20,575	0	62.78	2.76	2.76	.00	5368
	244	46,497	0					11,383

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	58,770
01	HEMPHILL COUNTY	1.000000	58,770
30	CANADIAN ISD (HEMPHI	1.000000	58,770
60	HEMPHILL CO HOSPITAL	1.000000	58,770
62	HEMPHILL CO UNDERGRO	1.000000	58,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53853	0	59868	47000	12,868	11,999	18691
2	42590	0	47958	47000	958	776	13134
	96443	0	107826	94000	13,826	12,775	31825

$/BBLRESV: 7.37 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 1,349 RI OIL VAL: 3,360
WI PAYOUT: .0 GAS VAL: 11,426 GAS VAL: 28,465
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,770 WI TOTAL: 26,940 RI TOTAL: 31,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 13.0 / 3.0
GAS: 82.0 D B: 1.500 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,930
LAST YR RI VAL: 213,840
LAST YR 8/8 VAL: 436,770

LAST YR OIL PROD: 175
LAST YR GAS PROD: 30,428

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406974 - HARDIN 77 #2H FULL WI DECIMAL = .774233 #WELLS: 1
RRC#, WELL#.....: 277949 - 2H RRC DIST..: 10 FULL RI DECIMAL = .225767 DEPTH: 10748
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,067,790
01	HEMPHILL COUNTY	1.000000	1,067,790
30	CANADIAN ISD (HEMPHI	1.000000	1,067,790
60	HEMPHILL CO HOSPITAL	1.000000	1,067,790
62	HEMPHILL CO UNDERGRO	1.000000	1,067,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	2.4	170	
1	3.0 99	3.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,920
LAST YR RI VAL: 121,860
LAST YR 8/8 VAL: 222,780

LAST YR OIL PROD: 958
LAST YR GAS PROD: 62,627

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	863	61,112	0	61.69	3.80	3.80	.00	41219
2	837	59,278	0	62.78	3.77	3.77	.00	40689
3	811	57,500	0	63.88	3.75	3.75	.00	40160
4	787	55,775	0	65.00	3.72	3.72	.00	39638
5	764	54,102	0	66.15	3.69	3.69	.00	39129
6	741	52,478	0	67.32	3.66	3.66	.00	38626
7	718	50,904	0	67.32	3.66	3.66	.00	37468
8	697	49,377	0	67.32	3.66	3.66	.00	36344
9	676	47,896	0	67.32	3.66	3.66	.00	35253
10	656	46,459	0	67.32	3.66	3.66	.00	34196
11	636	45,065	0	67.32	3.66	3.66	.00	33170
12	617	43,713	0	67.32	3.66	3.66	.00	32175
13	598	42,402	0	67.32	3.66	3.66	.00	31209
14	580	41,130	0	67.32	3.66	3.66	.00	30273
15	563	39,896	0	67.32	3.66	3.66	.00	29365
16	546	38,699	0	67.32	3.66	3.66	.00	28484
17	530	37,538	0	67.32	3.66	3.66	.00	27629
18	514	36,412	0	67.32	3.66	3.66	.00	26800
19	498	35,319	0	67.32	3.66	3.66	.00	25996
20	483	34,260	0	67.32	3.66	3.66	.00	25216
21	469	33,232	0	67.32	3.66	3.66	.00	24460
22	455	32,235	0	67.32	3.66	3.66	.00	23726
23	441	31,268	0	67.32	3.66	3.66	.00	23014
24	428	30,330	0	67.32	3.66	3.66	.00	22324
25	415	29,420	0	67.32	3.66	3.66	.00	21654
26	402	28,537	0	67.32	3.66	3.66	.00	21004
27	390	27,681	0	67.32	3.66	3.66	.00	20374
28	379	26,851	0	67.32	3.66	3.66	.00	19763
	16,494	1,168,869	0					849,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179797	0	221016	100000	121,016	112,847	60361
2	173026	0	213715	95000	118,715	96,262	51200
3	166945	0	207105	90250	116,855	82,396	43523
4	160641	0	200279	85738	114,541	70,230	36920
5	154565	0	193694	85738	107,956	57,558	31320
6	148709	0	187335	85738	101,597	47,102	26573
7	144248	0	181716	85738	95,978	38,694	22610
8	139921	0	176265	85738	90,527	31,735	19238
9	135723	0	170976	85738	85,238	25,984	16369
10	131651	0	165847	85738	80,109	21,235	13929
11	127702	0	160872	85738	75,134	17,319	11852
12	123871	0	156046	85738	70,308	14,093	10084
13	120154	0	151363	85738	65,625	11,438	8580
14	116550	0	146823	85738	61,085	9,258	7300
15	113053	0	142418	85738	56,680	7,470	6212
16	109662	0	138146	85738	52,408	6,006	5286
17	106372	0	134001	85738	48,263	4,809	4497
18	103181	0	129981	85738	44,243	3,834	3827
19	100085	0	126081	85738	40,343	3,040	3256
20	97083	0	122299	85738	36,561	2,396	2770
21	94170	0	118630	85738	32,892	1,874	2357
22	91345	0	115071	85738	29,333	1,453	2006
23	88605	0	111619	85738	25,881	1,115	1707
24	85947	0	108271	85738	22,533	844	1452
25	83368	0	105022	85738	19,284	628	1236
26	80867	0	101871	85738	16,133	457	1052
27	78441	0	98815	85738	13,077	322	894
28	76088	0	95851	85738	10,113	217	761
	3331770	0	4181128	2428700	1,752,428	670,616	397172

$/BBLRESV: 10.67 EQUIP VAL: 0
$/BBLPROD: 73,320 WI OIL VAL: 136,229 RI OIL VAL: 80,682
WI PAYOUT: 5.9 GAS VAL: 534,386 GAS VAL: 316,490
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,067,790 WI TOTAL: 670,620 RI TOTAL: 397,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407009 - BUCKTHAL #1601H FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 277957 - 1601H RRC DIST..: 10 FULL RI DECIMAL = .203125 DEPTH: 11639
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401831 HCG.....:
ALT RRC#: 277957 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	595,860
01	HEMPHILL COUNTY	1.000000	595,860
34	FT ELLIOTT CISD (HEM	1.000000	595,860
60	HEMPHILL CO HOSPITAL	1.000000	595,860
62	HEMPHILL CO UNDERGRO	1.000000	595,860
87	AMARILLO P&A OVERLAP	1.000000	595,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .700 De/Dt: 12.0 / 3.0
GAS: 102.0 D B: 3.800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,030
LAST YR RI VAL: 111,980
LAST YR 8/8 VAL: 368,010

LAST YR OIL PROD: 614
LAST YR GAS PROD: 37,529

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	35,635	0	61.69	3.25	3.25	.00	28316
2	509	33,143	0	62.78	3.23	3.23	.00	25464
3	454	31,316	0	63.88	3.20	3.20	.00	23111
4	408	29,891	0	65.00	3.18	3.18	.00	21133
5	369	28,733	0	66.15	3.15	3.15	.00	19451
6	337	27,762	0	67.32	3.13	3.13	.00	18079
7	309	26,929	0	67.32	3.13	3.13	.00	16576
8	284	26,121	0	67.32	3.13	3.13	.00	15235
9	263	25,337	0	67.32	3.13	3.13	.00	14109
10	245	24,577	0	67.32	3.13	3.13	.00	13143
11	227	23,840	0	67.32	3.13	3.13	.00	12178
12	212	23,125	0	67.32	3.13	3.13	.00	11373
13	199	22,431	0	67.32	3.13	3.13	.00	10675
14	187	21,758	0	67.32	3.13	3.13	.00	10032
15	177	21,105	0	67.32	3.13	3.13	.00	9495
16	168	20,472	0	67.32	3.13	3.13	.00	9012
17	156	19,858	0	67.32	3.13	3.13	.00	8369
18	149	19,262	0	67.32	3.13	3.13	.00	7993
19	144	18,684	0	67.32	3.13	3.13	.00	7725
20	132	18,123	0	67.32	3.13	3.13	.00	7081
21	128	17,579	0	67.32	3.13	3.13	.00	6867
22	120	17,052	0	67.32	3.13	3.13	.00	6437
23	116	16,540	0	67.32	3.13	3.13	.00	6223
24	109	16,044	0	67.32	3.13	3.13	.00	5847
25	106	15,563	0	67.32	3.13	3.13	.00	5686
26	104	15,096	0	67.32	3.13	3.13	.00	5579
27	96	14,643	0	67.32	3.13	3.13	.00	5150
28	93	14,204	0	67.32	3.13	3.13	.00	4989
	6,377	624,823	0					335,328

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92289	0	120605	29000	91,605	85,422	28793
2	85307	0	110771	29000	81,771	66,305	23198
3	79856	0	102967	29000	73,967	52,154	18914
4	75746	0	96879	29000	67,879	41,619	15612
5	72124	0	91575	29000	62,575	33,363	12944
6	69245	0	87324	29000	58,324	27,040	10827
7	67167	0	83743	29000	54,743	22,070	9109
8	65151	0	80386	29000	51,386	18,014	7670
9	63196	0	77305	29000	48,305	14,725	6470
10	61300	0	74443	29000	45,443	12,046	5465
11	59462	0	71640	29000	42,640	9,829	4613
12	57679	0	69052	29000	40,052	8,028	3900
13	55948	0	66623	29000	37,623	6,557	3301
14	54269	0	64301	29000	35,301	5,350	2795
15	52640	0	62135	29000	33,135	4,367	2369
16	51062	0	60074	29000	31,074	3,561	2009
17	49530	0	57899	29000	28,899	2,880	1699
18	48044	0	56037	29000	27,037	2,343	1442
19	46602	0	54327	29000	25,327	1,909	1226
20	45203	0	52284	29000	23,284	1,525	1035
21	43846	0	50713	29000	21,713	1,237	881
22	42531	0	48968	29000	19,968	990	746
23	41254	0	47477	29000	18,477	796	634
24	40017	0	45864	29000	16,864	632	538
25	38818	0	44504	29000	15,504	505	457
26	37653	0	43232	29000	14,232	403	390
27	36523	0	41673	29000	12,673	312	330
28	35428	0	40417	29000	11,417	244	281
	1567890	0	1903218	812000	1,091,218	424,226	167648

$/BBLRESV: 14.71 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 74,744 RI OIL VAL: 29,538
WI PAYOUT: 5.9 GAS VAL: 349,481 GAS VAL: 138,110
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 595,860 WI TOTAL: 428,210 RI TOTAL: 167,650

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406975 - WEBB A #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277997 - 5H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9879
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406976 - WEBB A #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277998 - 6H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9711
OPERATOR#, AGENT#: 877099 - 40
OPERATOR NAME....: UNIT PETROLEUM COMPA
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	604,300
01	HEMPHILL COUNTY	1.000000	604,300
30	CANADIAN ISD (HEMPHI	1.000000	604,300
60	HEMPHILL CO HOSPITAL	1.000000	604,300
62	HEMPHILL CO UNDERGRO	1.000000	604,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 93.0 D B: 1.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,330
LAST YR RI VAL: 78,580
LAST YR 8/8 VAL: 130,910

LAST YR OIL PROD: 734
LAST YR GAS PROD: 33,855

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	516	32,364	0	61.69	4.34	4.34	.00	23874
2	421	29,572	0	62.78	4.31	4.31	.00	19823
3	354	27,224	0	63.88	4.28	4.28	.00	16960
4	307	25,221	0	65.00	4.24	4.24	.00	14966
5	269	23,495	0	66.15	4.21	4.21	.00	13346
6	240	21,988	0	67.32	4.18	4.18	.00	12118
7	217	20,662	0	67.32	4.18	4.18	.00	10956
8	198	19,488	0	67.32	4.18	4.18	.00	9997
9	182	18,441	0	67.32	4.18	4.18	.00	9189
10	167	17,501	0	67.32	4.18	4.18	.00	8432
11	156	16,649	0	67.32	4.18	4.18	.00	7876
12	144	15,878	0	67.32	4.18	4.18	.00	7271
13	135	15,176	0	67.32	4.18	4.18	.00	6816
14	129	14,533	0	67.32	4.18	4.18	.00	6513
15	120	13,944	0	67.32	4.18	4.18	.00	6059
16	114	13,397	0	67.32	4.18	4.18	.00	5756
17	108	12,893	0	67.32	4.18	4.18	.00	5453
18	104	12,427	0	67.32	4.18	4.18	.00	5251
19	96	11,991	0	67.32	4.18	4.18	.00	4847
20	93	11,587	0	67.32	4.18	4.18	.00	4696
21	88	11,208	0	67.32	4.18	4.18	.00	4443
22	84	10,853	0	67.32	4.18	4.18	.00	4241
23	81	10,519	0	67.32	4.18	4.18	.00	4090
24	79	10,203	0	67.32	4.18	4.18	.00	3989
25	72	9,897	0	67.32	4.18	4.18	.00	3635
26	70	9,600	0	67.32	4.18	4.18	.00	3534
27	68	9,312	0	67.32	4.18	4.18	.00	3433
28	66	9,033	0	67.32	4.18	4.18	.00	3332
	4,678	455,056	0					230,896

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105345	0	129219	30000	99,219	92,522	40341
2	95591	0	115414	30000	85,414	69,260	31608
3	87389	0	104349	30000	74,349	52,425	25067
4	80203	0	95169	30000	65,169	39,957	20054
5	74185	0	87531	30000	57,531	30,673	16179
6	68932	0	81050	30000	51,050	23,668	13142
7	64775	0	75731	30000	45,731	18,436	10771
8	61095	0	71092	30000	41,092	14,406	8869
9	57813	0	67002	30000	37,002	11,279	7333
10	54866	0	63298	30000	33,298	8,826	6077
11	52195	0	60071	30000	30,071	6,932	5058
12	49778	0	57049	30000	27,049	5,422	4214
13	47577	0	54393	30000	24,393	4,251	3525
14	45561	0	52074	30000	22,074	3,346	2960
15	43714	0	49773	30000	19,773	2,606	2482
16	42000	0	47756	30000	17,756	2,035	2089
17	40420	0	45873	30000	15,873	1,582	1760
18	38959	0	44210	30000	14,210	1,232	1488
19	37592	0	42439	30000	12,439	938	1253
20	36325	0	41021	30000	11,021	722	1063
21	35137	0	39580	30000	9,580	546	899
22	34024	0	38265	30000	8,265	409	763
23	32977	0	37067	30000	7,067	304	647
24	31986	0	35975	30000	5,975	224	551
25	31027	0	34662	30000	4,662	152	466
26	30096	0	33630	30000	3,630	103	397
27	29193	0	32626	30000	2,626	65	338
28	28318	0	31650	30000	1,650	35	287
	1437073	0	1667969	840000	827,969	392,356	209681

$/BBLRESV: 15.48 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 54,313 RI OIL VAL: 29,026
WI PAYOUT: 5.3 GAS VAL: 338,042 GAS VAL: 180,655
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 604,300 WI TOTAL: 394,620 RI TOTAL: 209,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407031 - WRIGHT 75 #5H FULL WI DECIMAL = .783437 #WELLS: 1
RRC#, WELL#.....: 278010 - 5H RRC DIST..: 10 FULL RI DECIMAL = .216563 DEPTH: 13500
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 368
LAST YR GAS PROD: 1,340

REMARKS1: DRILLED IN HEMPHILL, WELLBORE
REMARKS2: IN LIPS,EQUIP ONLY
MC1: S
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406935 - NIX 84 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278029 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8523
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406977 - ISAACS 210 #1HW FULL WI DECIMAL = .778123 #WELLS: 1
RRC#, WELL#.....: 278045 - 1HW RRC DIST..: 10 FULL RI DECIMAL = .221877 DEPTH: 10265
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,636,210
01	HEMPHILL COUNTY	1.000000	1,636,210
30	CANADIAN ISD (HEMPHI	1.000000	1,636,210
60	HEMPHILL CO HOSPITAL	1.000000	1,636,210
62	HEMPHILL CO UNDERGRO	1.000000	1,636,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 3.000 De/Dt: 3.0 / 3.0
GAS: 190.0 D B: 1.100 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,059,000
LAST YR RI VAL: 387,330
LAST YR 8/8 VAL: 1,446,330

LAST YR OIL PROD: 1,520
LAST YR GAS PROD: 71,956

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,396	66,489	0	61.69	4.00	4.00	.00	67011
2	1,354	61,389	0	62.78	3.97	3.97	.00	66144
3	1,313	57,044	0	63.88	3.95	3.95	.00	65265
4	1,274	53,299	0	65.00	3.91	3.91	.00	64436
5	1,236	50,038	0	66.15	3.89	3.89	.00	63620
6	1,199	47,167	0	67.32	3.86	3.86	.00	62807
7	1,163	44,623	0	67.32	3.86	3.86	.00	60922
8	1,128	42,352	0	67.32	3.86	3.86	.00	59088
9	1,094	40,308	0	67.32	3.86	3.86	.00	57307
10	1,061	38,466	0	67.32	3.86	3.86	.00	55579
11	1,029	36,787	0	67.32	3.86	3.86	.00	53902
12	998	35,257	0	67.32	3.86	3.86	.00	52278
13	968	33,853	0	67.32	3.86	3.86	.00	50707
14	939	32,564	0	67.32	3.86	3.86	.00	49188
15	911	31,372	0	67.32	3.86	3.86	.00	47721
16	884	30,268	0	67.32	3.86	3.86	.00	46307
17	857	29,244	0	67.32	3.86	3.86	.00	44892
18	831	28,289	0	67.32	3.86	3.86	.00	43530
19	806	27,397	0	67.32	3.86	3.86	.00	42221
20	782	26,565	0	67.32	3.86	3.86	.00	40964
21	759	25,768	0	67.32	3.86	3.86	.00	39759
22	736	24,995	0	67.32	3.86	3.86	.00	38554
23	714	24,245	0	67.32	3.86	3.86	.00	37402
24	693	23,518	0	67.32	3.86	3.86	.00	36302
25	672	22,812	0	67.32	3.86	3.86	.00	35202
26	652	22,128	0	67.32	3.86	3.86	.00	34154
27	632	21,464	0	67.32	3.86	3.86	.00	33106
28	613	20,820	0	67.32	3.86	3.86	.00	32111
	26,694	998,521	0					1,380,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206946	0	273957	36000	237,957	221,895	73164
2	189640	0	255784	36000	219,784	178,217	59921
3	175330	0	240595	36000	204,595	144,262	49441
4	162160	0	226596	36000	190,596	116,862	40846
5	151460	0	215080	36000	179,080	95,478	34009
6	141669	0	204476	36000	168,476	78,109	28361
7	134028	0	194950	36000	158,950	64,081	23719
8	127207	0	186295	36000	150,295	52,687	19882
9	121067	0	178374	36000	142,374	43,402	16700
10	115535	0	171114	36000	135,114	35,816	14052
11	110492	0	164394	36000	128,394	29,595	11843
12	105896	0	158174	36000	122,174	24,488	9996
13	101679	0	152386	36000	116,386	20,285	8447
14	97808	0	146996	36000	110,996	16,822	7148
15	94228	0	141949	36000	105,949	13,963	6054
16	90912	0	137219	36000	101,219	11,599	5133
17	87836	0	132728	36000	96,728	9,639	4356
18	84968	0	128498	36000	92,498	8,015	3699
19	82288	0	124509	36000	88,509	6,669	3144
20	79789	0	120753	36000	84,753	5,553	2675
21	77396	0	117155	36000	81,155	4,624	2277
22	75074	0	113628	36000	77,628	3,845	1937
23	72821	0	110223	36000	74,223	3,198	1648
24	70638	0	106940	36000	70,940	2,658	1403
25	68517	0	103719	36000	67,719	2,206	1193
26	66463	0	100617	36000	64,617	1,831	1016
27	64468	0	97574	36000	61,574	1,517	864
28	62534	0	94645	36000	58,645	1,256	735
	3018849	0	4399328	1008000	3,391,328	1,198,572	433663

$/BBLRESV: 18.11 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 376,104 RI OIL VAL: 136,080
WI PAYOUT: 6.0 GAS VAL: 822,467 GAS VAL: 297,582
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,636,210 WI TOTAL: 1,202,550 RI TOTAL: 433,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407010 - FLOWERS READ 53 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278051 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11108
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401832 HCG.....:
ALT RRC#: 278051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,196,450
01	HEMPHILL COUNTY	1.000000	1,196,450
34	FT ELLIOTT CISD (HEM	1.000000	1,196,450
60	HEMPHILL CO HOSPITAL	1.000000	1,196,450
62	HEMPHILL CO UNDERGRO	1.000000	1,196,450
87	AMARILLO P&A OVERLAP	1.000000	1,196,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000		329	
		4.0 99	
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.800 De/Dt: 28.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 808,460
LAST YR RI VAL: 523,780
LAST YR 8/8 VAL: 1,332,240

LAST YR OIL PROD: 1,398
LAST YR GAS PROD: 124,227

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,096	117,659	0	61.69	2.56	2.56	.00	50709
2	844	112,952	0	62.78	2.54	2.54	.00	39740
3	707	108,434	0	63.88	2.52	2.52	.00	33872
4	619	104,097	0	65.00	2.50	2.50	.00	30176
5	555	99,933	0	66.15	2.49	2.49	.00	27535
6	508	95,935	0	67.32	2.47	2.47	.00	25649
7	469	92,098	0	67.32	2.47	2.47	.00	23680
8	438	88,414	0	67.32	2.47	2.47	.00	22115
9	412	84,877	0	67.32	2.47	2.47	.00	20802
10	390	81,482	0	67.32	2.47	2.47	.00	19691
11	370	78,223	0	67.32	2.47	2.47	.00	18681
12	354	75,094	0	67.32	2.47	2.47	.00	17873
13	340	72,090	0	67.32	2.47	2.47	.00	17167
14	326	69,207	0	67.32	2.47	2.47	.00	16460
15	314	66,438	0	67.32	2.47	2.47	.00	15854
16	303	63,781	0	67.32	2.47	2.47	.00	15298
17	294	61,230	0	67.32	2.47	2.47	.00	14844
18	285	58,780	0	67.32	2.47	2.47	.00	14390
19	276	56,429	0	67.32	2.47	2.47	.00	13935
20	268	54,172	0	67.32	2.47	2.47	.00	13531
21	260	52,005	0	67.32	2.47	2.47	.00	13127
22	253	49,925	0	67.32	2.47	2.47	.00	12774
	9,681	1,743,255	0					477,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	225905	0	276614	120000	156,614	146,042	86358
2	215175	0	254915	114000	140,915	114,263	69810
3	204941	0	238813	108300	130,513	92,026	57369
4	195182	0	225358	102885	122,473	75,093	47489
5	186625	0	214160	102885	111,275	59,327	39585
6	177721	0	203370	102885	100,485	46,587	32975
7	170612	0	194292	102885	91,407	36,850	27635
8	163788	0	185903	102885	83,018	29,103	23194
9	157236	0	178038	102885	75,153	22,910	19485
10	150947	0	170638	102885	67,753	17,960	16382
11	144909	0	163590	102885	60,705	13,992	13776
12	139113	0	156986	102885	54,101	10,844	11596
13	133548	0	150715	102885	47,830	8,336	9766
14	128206	0	144666	102885	41,781	6,332	8223
15	123078	0	138932	102885	36,047	4,751	6928
16	118155	0	133453	102885	30,568	3,503	5837
17	113429	0	128273	102885	25,388	2,530	4922
18	108892	0	123282	102885	20,397	1,768	4149
19	104536	0	118471	102885	15,586	1,174	3497
20	100354	0	113885	102885	11,000	720	2949
21	96340	0	109467	102885	6,582	375	2487
22	92487	0	105261	102885	2,376	118	2098
	3251179	0	3729082	2297115	1,431,967	694,604	496510

$/BBLRESV: 12.26 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 89,017 RI OIL VAL: 63,630
WI PAYOUT: 5.4 GAS VAL: 605,586 GAS VAL: 432,879
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,196,450 WI TOTAL: 699,940 RI TOTAL: 496,510

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407011 - BUCKTHAL #1603H FULL WI DECIMAL = .796874 #WELLS: 1
RRC#, WELL#.....: 278061 - 1603H RRC DIST..: 10 FULL RI DECIMAL = .203126 DEPTH: 11091
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401833 HCG.....:
ALT RRC#: 278061 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,757,770
01	HEMPHILL COUNTY	1.000000	1,757,770
34	FT ELLIOTT CISD (HEM	1.000000	1,757,770
60	HEMPHILL CO HOSPITAL	1.000000	1,757,770
62	HEMPHILL CO UNDERGRO	1.000000	1,757,770
87	AMARILLO P&A OVERLAP	1.000000	1,757,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,000			
	1		
	10.0 1		
	5.0 3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 3.100 De/Dt: 19.0 / 3.0
GAS: 346.0 D B: 1.300 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 507,640
LAST YR RI VAL: 331,340
LAST YR 8/8 VAL: 838,980

LAST YR OIL PROD: 1,512
LAST YR GAS PROD: 127,765

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,295	124,368	0	61.69	3.05	3.05	.00	63661
2	1,100	120,637	0	62.78	3.03	3.03	.00	55030
3	989	117,018	0	63.88	3.00	3.00	.00	50344
4	913	113,507	0	65.00	2.98	2.98	.00	47290
5	854	110,102	0	66.15	2.96	2.96	.00	45017
6	811	106,799	0	67.32	2.94	2.94	.00	43507
7	774	103,595	0	67.32	2.94	2.94	.00	41522
8	743	100,487	0	67.32	2.94	2.94	.00	39859
9	718	97,472	0	67.32	2.94	2.94	.00	38518
10	695	94,548	0	67.32	2.94	2.94	.00	37284
11	674	91,712	0	67.32	2.94	2.94	.00	36157
12	654	88,961	0	67.32	2.94	2.94	.00	35084
13	634	86,292	0	67.32	2.94	2.94	.00	34011
14	615	83,703	0	67.32	2.94	2.94	.00	32992
15	597	81,192	0	67.32	2.94	2.94	.00	32026
16	579	78,756	0	67.32	2.94	2.94	.00	31061
17	562	76,393	0	67.32	2.94	2.94	.00	30149
18	545	74,101	0	67.32	2.94	2.94	.00	29237
19	529	71,878	0	67.32	2.94	2.94	.00	28378
20	513	69,722	0	67.32	2.94	2.94	.00	27520
21	498	67,630	0	67.32	2.94	2.94	.00	26715
22	483	65,601	0	67.32	2.94	2.94	.00	25911
23	469	63,633	0	67.32	2.94	2.94	.00	25160
24	455	61,724	0	67.32	2.94	2.94	.00	24409
25	441	59,872	0	67.32	2.94	2.94	.00	23658
26	428	58,076	0	67.32	2.94	2.94	.00	22960
27	415	56,334	0	67.32	2.94	2.94	.00	22263
28	403	54,644	0	67.32	2.94	2.94	.00	21619
	18,386	2,378,757	0					971,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	302272	0	365933	148000	217,933	203,222	87362
2	291281	0	346311	133200	213,111	172,805	72526
3	279746	0	330090	126540	203,550	143,525	60638
4	269543	0	316833	120213	196,620	120,556	51056
5	259703	0	304720	114202	190,518	101,577	43072
6	250210	0	293717	114202	179,515	83,227	36419
7	242703	0	284225	114202	170,023	68,545	30914
8	235422	0	275281	114202	161,079	56,468	26264
9	228358	0	266876	114202	152,674	46,541	22336
10	221508	0	258792	114202	144,590	38,328	18999
11	214864	0	251021	114202	136,819	31,537	16166
12	208419	0	243503	114202	129,301	25,917	13755
13	202166	0	236177	114202	121,975	21,259	11703
14	196100	0	229092	114202	114,890	17,413	9958
15	190217	0	222243	114202	108,041	14,238	8474
16	184510	0	215571	114202	101,369	11,617	7210
17	178974	0	209123	114202	94,921	9,459	6136
18	173605	0	202842	114202	88,640	7,680	5220
19	168396	0	196774	114202	82,572	6,222	4442
20	163345	0	190865	114202	76,663	5,023	3780
21	158444	0	185159	114202	70,957	4,043	3216
22	153691	0	179602	114202	65,400	3,240	2737
23	149080	0	174240	114202	60,038	2,586	2329
24	144608	0	169017	114202	54,815	2,053	1982
25	140269	0	163927	114202	49,725	1,620	1686
26	136061	0	159021	114202	44,819	1,270	1434
27	131980	0	154243	114202	40,041	986	1221
28	128020	0	149639	114202	35,437	759	1039
	5603495	0	6574837	3268801	3,306,036	1,201,716	552074

$/BBLRESV: 12.12 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 177,537 RI OIL VAL: 81,561
WI PAYOUT: 6.0 GAS VAL: 1,024,178 GAS VAL: 470,512
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,757,770 WI TOTAL: 1,205,700 RI TOTAL: 552,070

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406978 - SHELL FEE 45 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278063 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11095
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	334,840
01	HEMPHILL COUNTY	1.000000	334,840
30	CANADIAN ISD (HEMPHI	1.000000	334,840
60	HEMPHILL CO HOSPITAL	1.000000	334,840
62	HEMPHILL CO UNDERGRO	1.000000	334,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	406	43,014	0	61.69	3.27	3.27	.00	18785
2	366	38,510	0	62.78	3.25	3.25	.00	17233
3	336	35,350	0	63.88	3.23	3.23	.00	16098
4	313	32,964	0	65.00	3.20	3.20	.00	15259
5	294	31,070	0	66.15	3.18	3.18	.00	14586
6	279	29,518	0	67.32	3.15	3.15	.00	14087
7	266	28,213	0	67.32	3.15	3.15	.00	13430
8	254	27,096	0	67.32	3.15	3.15	.00	12824
9	244	26,124	0	67.32	3.15	3.15	.00	12320
10	237	25,265	0	67.32	3.15	3.15	.00	11966
	2,995	317,124	0					146,588

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105492	0	124277	70000	54,277	50,613	38799
2	93868	0	111101	70000	41,101	33,328	30425
3	85635	0	101733	70000	31,733	22,375	24439
4	79114	0	94373	70000	24,373	14,944	19886
5	74102	0	88688	70000	18,688	9,964	16393
6	69736	0	83823	70000	13,823	6,409	13591
7	66653	0	80083	70000	10,083	4,065	11390
8	64014	0	76838	70000	6,838	2,398	9587
9	61718	0	74038	70000	4,038	1,231	8103
10	59689	0	71655	70000	1,655	439	6879
	760021	0	906609	700000	206,609	145,766	179492

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

$/BBLRESV: 10.49 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 23,569 RI OIL VAL: 29,022
WI PAYOUT: 4.2 GAS VAL: 122,197 GAS VAL: 150,470
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 334,840 WI TOTAL: 155,350 RI TOTAL: 179,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 2.300 De/Dt: 11.0 / 3.0
GAS: 126.0 D B: 2.600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,090
LAST YR RI VAL: 115,640
LAST YR 8/8 VAL: 203,730

LAST YR OIL PROD: 424
LAST YR GAS PROD: 46,826

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406938 - CAMPBELL 39 #2SL FULL WI DECIMAL = .744822 #WELLS: 1
RRC#, WELL#.....: 278083 - 2SL RRC DIST..: 10 FULL RI DECIMAL = .255178 DEPTH: 15500
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,499,230
01	HEMPHILL COUNTY	1.000000	1,499,230
30	CANADIAN ISD (HEMPHI	1.000000	1,499,230
60	HEMPHILL CO HOSPITAL	1.000000	1,499,230
62	HEMPHILL CO UNDERGRO	1.000000	1,499,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.600 De/Dt: 13.0 / 3.0
GAS: 555.0 D B: 3.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 713,560
LAST YR RI VAL: 412,240
LAST YR 8/8 VAL: 1,125,800

LAST YR OIL PROD: 1,869
LAST YR GAS PROD: 213,504

REMARKS1: SL 270084
REMARKS2: PREV OP UNIT
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,694	194,017	0	61.69	1.45	1.45	.00	77836
2	1,491	180,090	0	62.78	1.44	1.44	.00	69719
3	1,343	169,469	0	63.88	1.44	1.44	.00	63899
4	1,227	160,980	0	65.00	1.43	1.43	.00	59403
5	1,135	153,976	0	66.15	1.42	1.42	.00	55921
6	1,057	148,051	0	67.32	1.40	1.40	.00	52999
7	994	142,945	0	67.32	1.40	1.40	.00	49841
8	938	138,479	0	67.32	1.40	1.40	.00	47033
9	891	134,325	0	67.32	1.40	1.40	.00	44676
10	848	130,295	0	67.32	1.40	1.40	.00	42520
11	810	126,386	0	67.32	1.40	1.40	.00	40615
12	778	122,594	0	67.32	1.40	1.40	.00	39010
13	747	118,916	0	67.32	1.40	1.40	.00	37456
14	720	115,349	0	67.32	1.40	1.40	.00	36102
15	696	111,889	0	67.32	1.40	1.40	.00	34898
16	673	108,532	0	67.32	1.40	1.40	.00	33745
17	653	105,276	0	67.32	1.40	1.40	.00	32742
18	632	102,118	0	67.32	1.40	1.40	.00	31689
19	613	99,054	0	67.32	1.40	1.40	.00	30737
20	597	96,082	0	67.32	1.40	1.40	.00	29934
21	579	93,200	0	67.32	1.40	1.40	.00	29032
22	562	90,404	0	67.32	1.40	1.40	.00	28179
23	545	87,692	0	67.32	1.40	1.40	.00	27327
24	529	85,061	0	67.32	1.40	1.40	.00	26525
25	513	82,509	0	67.32	1.40	1.40	.00	25723
26	498	80,034	0	67.32	1.40	1.40	.00	24970
27	483	77,633	0	67.32	1.40	1.40	.00	24218
28	469	75,304	0	67.32	1.40	1.40	.00	23516
	22,715	3,330,660	0					1,120,265

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209537	0	287373	78000	209,373	195,240	92212
2	193154	0	262873	78000	184,873	149,908	73991
3	181763	0	245662	78000	167,662	118,220	60655
4	171459	0	230862	78000	152,862	93,725	50001
5	162852	0	218773	78000	140,773	75,055	41563
6	154380	0	207379	78000	129,379	59,983	34561
7	149056	0	198897	78000	120,897	48,740	29076
8	144399	0	191432	78000	113,432	39,764	24548
9	140068	0	184744	78000	106,744	32,540	20781
10	135865	0	178385	78000	100,385	26,610	17601
11	131789	0	172404	78000	94,404	21,760	14922
12	127835	0	166845	78000	88,845	17,808	12668
13	124000	0	161456	78000	83,456	14,545	10754
14	120280	0	156382	78000	78,382	11,880	9136
15	116672	0	151570	78000	73,570	9,696	7767
16	113172	0	146917	78000	68,917	7,898	6604
17	109777	0	142519	78000	64,519	6,429	5620
18	106484	0	138173	78000	60,173	5,214	4779
19	103289	0	134026	78000	56,026	4,221	4067
20	100190	0	130124	78000	52,124	3,415	3464
21	97184	0	126216	78000	48,216	2,747	2947
22	94269	0	122448	78000	44,448	2,202	2508
23	91441	0	118768	78000	40,768	1,756	2134
24	88697	0	115222	78000	37,222	1,395	1816
25	86036	0	111759	78000	33,759	1,100	1545
26	83456	0	108426	78000	30,426	862	1315
27	80952	0	105170	78000	27,170	670	1119
28	78523	0	102039	78000	24,039	514	952
	3496579	0	4616844	2184000	2,432,844	953,897	539106

$/BBLRESV: 13.68 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 231,460 RI OIL VAL: 130,812
WI PAYOUT: 5.8 GAS VAL: 722,436 GAS VAL: 408,293
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,499,230 WI TOTAL: 960,120 RI TOTAL: 539,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407014 - HUMPHREYS 37 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278085 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8995
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	235,850
01	HEMPHILL COUNTY	1.000000	235,850
30	CANADIAN ISD (HEMPHI	1.000000	235,850
60	HEMPHILL CO HOSPITAL	1.000000	235,850
62	HEMPHILL CO UNDERGRO	1.000000	235,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,294	20,131	0	61.69	1.39	1.39	.00	59870
2	1,255	19,527	0	62.78	1.38	1.38	.00	59100
3	1,217	18,941	0	63.88	1.37	1.37	.00	58332
4	1,180	18,373	0	65.00	1.37	1.37	.00	57574
5	1,145	17,821	0	66.15	1.35	1.35	.00	56834
6	1,111	17,287	0	67.32	1.34	1.34	.00	56104
7	1,077	16,768	0	67.32	1.34	1.34	.00	54421
8	1,045	16,265	0	67.32	1.34	1.34	.00	52789
9	1,014	15,777	0	67.32	1.34	1.34	.00	51205
10	983	15,304	0	67.32	1.34	1.34	.00	49669
11	954	14,845	0	67.32	1.34	1.34	.00	48179
12	925	14,399	0	67.32	1.34	1.34	.00	46733
	13,200	205,438	0					650,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20987	0	80857	60500	20,357	18,983	25244
2	20211	0	79311	60500	18,811	15,253	21720
3	19462	0	77794	60500	17,294	12,194	18688
4	18878	0	76452	60500	15,952	9,780	16110
5	18045	0	74879	60500	14,379	7,666	13841
6	17374	0	73478	60500	12,978	6,016	11914
7	16852	0	71273	60500	10,773	4,343	10137
8	16347	0	69136	60500	8,636	3,027	8626
9	15856	0	67061	60500	6,561	2,000	7339
10	15381	0	65050	60500	4,550	1,206	6245
11	14919	0	63098	60500	2,598	599	5313
12	14472	0	61205	60500	705	141	4521
	208784	0	859594	726000	133,594	81,208	149698

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500	3.6	56	
	3.0 99	3.0 99	

$/BBLRESV: 6.21 EQUIP VAL: 4,945
$/BBLPROD: 22,772 WI OIL VAL: 61,484 RI OIL VAL: 113,338
WI PAYOUT: 5.0 GAS VAL: 19,724 GAS VAL: 36,360
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,850 WI TOTAL: 86,150 RI TOTAL: 149,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,780
LAST YR RI VAL: 116,050
LAST YR 8/8 VAL: 198,830

LAST YR OIL PROD: 1,309
LAST YR GAS PROD: 20,648

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406979 - HARDIN 77 #1H FULL WI DECIMAL = .774233 #WELLS: 1
RRC#, WELL#.....: 278107 - 1H RRC DIST..: 10 FULL RI DECIMAL = .225767 DEPTH: 11063
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406980 - GEORGE A #1045H FULL WI DECIMAL = .761854 #WELLS: 1
RRC#, WELL#.....: 278110 - 1045H RRC DIST..: 10 FULL RI DECIMAL = .238146 DEPTH: 10714
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	604,690
01	HEMPHILL COUNTY	1.000000	604,690
30	CANADIAN ISD (HEMPHI	1.000000	604,690
60	HEMPHILL CO HOSPITAL	1.000000	604,690
62	HEMPHILL CO UNDERGRO	1.000000	604,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	565	47,841	0	61.69	3.50	3.50	.00	26554
2	486	39,899	0	62.78	3.47	3.47	.00	23245
3	425	34,226	0	63.88	3.45	3.45	.00	20684
4	378	29,963	0	65.00	3.42	3.42	.00	18719
5	340	26,646	0	66.15	3.40	3.40	.00	17135
6	309	23,991	0	67.32	3.37	3.37	.00	15848
7	283	21,818	0	67.32	3.37	3.37	.00	14515
8	261	20,005	0	67.32	3.37	3.37	.00	13386
9	243	18,470	0	67.32	3.37	3.37	.00	12463
10	225	17,154	0	67.32	3.37	3.37	.00	11540
11	211	16,015	0	67.32	3.37	3.37	.00	10822
12	199	15,016	0	67.32	3.37	3.37	.00	10206
13	188	14,134	0	67.32	3.37	3.37	.00	9642
14	178	13,353	0	67.32	3.37	3.37	.00	9129
15	168	12,651	0	67.32	3.37	3.37	.00	8616
16	159	12,018	0	67.32	3.37	3.37	.00	8155
17	154	11,446	0	67.32	3.37	3.37	.00	7898
18	144	10,928	0	67.32	3.37	3.37	.00	7385
19	140	10,453	0	67.32	3.37	3.37	.00	7180
20	132	10,018	0	67.32	3.37	3.37	.00	6770
21	128	9,618	0	67.32	3.37	3.37	.00	6565
	5,316	415,663	0					266,457

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127567	0	154121	31000	123,121	114,811	45122
2	105478	0	128723	31000	97,723	79,241	33058
3	89959	0	110643	31000	79,643	56,157	24924
4	78070	0	96789	31000	65,789	40,338	19126
5	69021	0	86156	31000	55,156	29,407	14934
6	61596	0	77444	31000	46,444	21,532	11776
7	56017	0	70532	31000	39,532	15,937	9408
8	51362	0	64748	31000	33,748	11,831	7575
9	47421	0	59884	31000	28,884	8,805	6146
10	44042	0	55582	31000	24,582	6,516	5004
11	41118	0	51940	31000	20,940	4,826	4102
12	38553	0	48759	31000	17,759	3,560	3378
13	36288	0	45930	31000	14,930	2,602	2791
14	34283	0	43412	31000	12,412	1,881	2314
15	32481	0	41097	31000	10,097	1,331	1922
16	30856	0	39011	31000	8,011	918	1600
17	29387	0	37285	31000	6,285	626	1341
18	28057	0	35442	31000	4,442	385	1118
19	26838	0	34018	31000	3,018	227	942
20	25721	0	32491	31000	1,491	98	789
21	24694	0	31259	31000	259	15	666
	1078809	0	1345266	651000	694,266	401,044	198036

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 145.0 D B: 1.000 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,870
LAST YR RI VAL: 260,080
LAST YR 8/8 VAL: 891,950

LAST YR OIL PROD: 605
LAST YR GAS PROD: 53,259

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

$/BBLRESV: 19.61 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 79,435 RI OIL VAL: 39,225
WI PAYOUT: 4.7 GAS VAL: 321,609 GAS VAL: 158,811
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 604,690 WI TOTAL: 406,650 RI TOTAL: 198,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406939 - NIX 84 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278136 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8571
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
54,000					
1	13.0	1	22.0	1	
5.0	3	10.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406981 - FLOWERS A #5401-H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278148 - 5401H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8001
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	315,650
01	HEMPHILL COUNTY	1.000000	315,650
30	CANADIAN ISD (HEMPHI	1.000000	315,650
60	HEMPHILL CO HOSPITAL	1.000000	315,650
62	HEMPHILL CO UNDERGRO	1.000000	315,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	663	39,656	0	61.69	2.28	2.28	.00	30675
2	579	34,053	0	62.78	2.26	2.26	.00	27262
3	527	30,553	0	63.88	2.24	2.24	.00	25249
4	490	28,083	0	65.00	2.22	2.22	.00	23888
5	460	26,208	0	66.15	2.21	2.21	.00	22822
6	438	24,717	0	67.32	2.19	2.19	.00	22115
7	418	23,494	0	67.32	2.19	2.19	.00	21105
8	402	22,465	0	67.32	2.19	2.19	.00	20297
9	388	21,580	0	67.32	2.19	2.19	.00	19590
10	376	20,810	0	67.32	2.19	2.19	.00	18984
11	365	20,131	0	67.32	2.19	2.19	.00	18429
12	354	19,524	0	67.32	2.19	2.19	.00	17873
13	343	18,938	0	67.32	2.19	2.19	.00	17318
14	337	18,370	0	67.32	2.19	2.19	.00	17015
15	327	17,819	0	67.32	2.19	2.19	.00	16510
	6,467	366,401	0					319,132

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67812	0	98487	45000	53,487	49,877	30748
2	57720	0	84982	45000	39,982	32,420	23273
3	51329	0	76578	45000	31,578	22,266	18396
4	46758	0	70646	45000	25,646	15,725	14887
5	43440	0	66262	45000	21,262	11,336	12248
6	40598	0	62713	45000	17,713	8,212	10169
7	38589	0	59694	45000	14,694	5,924	8491
8	36899	0	57196	45000	12,196	4,275	7136
9	35445	0	55035	45000	10,035	3,059	6023
10	34180	0	53164	45000	8,164	2,164	5104
11	33065	0	51494	45000	6,494	1,497	4337
12	32068	0	49941	45000	4,941	990	3689
13	31106	0	48424	45000	3,424	597	3138
14	30173	0	47188	45000	2,188	332	2682
15	29268	0	45778	45000	778	103	2282
	608450	0	927582	675000	252,582	158,777	152603

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: 11.26 EQUIP VAL: 4,272
$/BBLPROD: 0 WI OIL VAL: 54,627 RI OIL VAL: 52,503
WI PAYOUT: 4.6 GAS VAL: 104,150 GAS VAL: 100,100
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 315,650 WI TOTAL: 163,050 RI TOTAL: 152,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 3.000 De/Dt: 15.0 / 3.0
GAS: 120.0 D B: 2.600 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,440
LAST YR RI VAL: 231,340
LAST YR 8/8 VAL: 608,780

LAST YR OIL PROD: 511
LAST YR GAS PROD: 40,952

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406940 - NIX 84 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278153 - 4H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8633
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	625	21,928	0	61.69	3.33	3.33	.00	28917
2	495	21,270	0	62.78	3.30	3.30	.00	23307
3	416	20,632	0	63.88	3.27	3.27	.00	19931
4	363	20,013	0	65.00	3.26	3.26	.00	17696
	1,899	83,843	0					89,851

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	116,420
01	HEMPHILL COUNTY	1.000000	116,420
30	CANADIAN ISD (HEMPHI	1.000000	116,420
60	HEMPHILL CO HOSPITAL	1.000000	116,420
62	HEMPHILL CO UNDERGRO	1.000000	116,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54765	0	83682	65000	18,682	17,421	26125
2	52644	0	75951	65000	10,951	8,880	20800
3	50600	0	70531	65000	5,531	3,900	16944
4	48932	0	66628	65000	1,628	998	14040
	206941	0	296792	260000	36,792	31,199	77909

$/BBLRESV: 6.63 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 9,445 RI OIL VAL: 23,586
WI PAYOUT: .0 GAS VAL: 21,754 GAS VAL: 54,323
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 116,420 WI TOTAL: 38,510 RI TOTAL: 77,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		61	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 24.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,750
LAST YR RI VAL: 81,800
LAST YR 8/8 VAL: 134,550

LAST YR OIL PROD: 705
LAST YR GAS PROD: 22,395

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406982 - CARLA ANN 182 #1H FULL WI DECIMAL = .757955 #WELLS: 1
RRC#, WELL#.....: 278176 - 1H RRC DIST..: 10 FULL RI DECIMAL = .242045 DEPTH: 6850
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 15217250
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,900
01	HEMPHILL COUNTY	1.000000	3,900
30	CANADIAN ISD (HEMPHI	1.000000	3,900
60	HEMPHILL CO HOSPITAL	1.000000	3,900
62	HEMPHILL CO UNDERGRO	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			
	9.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406941 - NIX 84 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278206 - 5H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8616
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	49,670
01	HEMPHILL COUNTY	1.000000	49,670
30	CANADIAN ISD (HEMPHI	1.000000	49,670
60	HEMPHILL CO HOSPITAL	1.000000	49,670
62	HEMPHILL CO UNDERGRO	1.000000	49,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	366	19,140	0	61.69	3.00	3.00	.00	16934
2	319	17,033	0	62.78	2.98	2.98	.00	15020
	685	36,173	0					31,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43065	0	59999	52000	7,999	7,459	18732
2	38069	0	53089	52000	1,089	884	14540
	81134	0	113088	104000	9,088	8,343	33272

$/BBLRESV: 4.59 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 2,357 RI OIL VAL: 9,401
WI PAYOUT: .0 GAS VAL: 5,986 GAS VAL: 23,871
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,670 WI TOTAL: 16,400 RI TOTAL: 33,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: 56.0 D B: 1.600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,770
LAST YR RI VAL: 19,310
LAST YR 8/8 VAL: 35,080

LAST YR OIL PROD: 491
LAST YR GAS PROD: 21,992

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406891 - MCQUIDDY 17 #4H FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 278275 - 4H RRC DIST..: 10 FULL RI DECIMAL = .204167 DEPTH: 8719
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,106,150
01	HEMPHILL COUNTY	1.000000	1,106,150
30	CANADIAN ISD (HEMPHI	1.000000	1,106,150
60	HEMPHILL CO HOSPITAL	1.000000	1,106,150
62	HEMPHILL CO UNDERGRO	1.000000	1,106,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		79	
		8.0 1	
		7.0 1	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.500 De/Dt: 8.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 761,260
LAST YR RI VAL: 272,880
LAST YR 8/8 VAL: 1,034,140

LAST YR OIL PROD: 2,695
LAST YR GAS PROD: 30,535

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 14C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,514	27,658	0	61.69	3.82	3.82	.00	123425
2	2,323	25,584	0	62.78	3.80	3.80	.00	116063
3	2,166	23,920	0	63.88	3.77	3.77	.00	110115
4	2,030	22,484	0	65.00	3.75	3.75	.00	105010
5	1,917	21,135	0	66.15	3.71	3.71	.00	100919
6	1,816	19,867	0	67.32	3.68	3.68	.00	97293
7	1,728	18,675	0	67.32	3.68	3.68	.00	92578
8	1,650	17,554	0	67.32	3.68	3.68	.00	88400
9	1,580	16,501	0	67.32	3.68	3.68	.00	84649
10	1,517	15,511	0	67.32	3.68	3.68	.00	81274
11	1,456	14,580	0	67.32	3.68	3.68	.00	78006
12	1,398	13,706	0	67.32	3.68	3.68	.00	74899
13	1,342	12,883	0	67.32	3.68	3.68	.00	71898
14	1,288	12,110	0	67.32	3.68	3.68	.00	69005
15	1,236	11,384	0	67.32	3.68	3.68	.00	66219
16	1,187	10,700	0	67.32	3.68	3.68	.00	63594
17	1,140	10,058	0	67.32	3.68	3.68	.00	61076
18	1,094	9,455	0	67.32	3.68	3.68	.00	58612
19	1,050	8,888	0	67.32	3.68	3.68	.00	56254
20	1,008	8,354	0	67.32	3.68	3.68	.00	54004
21	968	7,853	0	67.32	3.68	3.68	.00	51861
22	929	7,382	0	67.32	3.68	3.68	.00	49772
23	892	6,939	0	67.32	3.68	3.68	.00	47789
24	856	6,522	0	67.32	3.68	3.68	.00	45861
25	822	6,131	0	67.32	3.68	3.68	.00	44039
26	789	5,763	0	67.32	3.68	3.68	.00	42271
27	757	5,417	0	67.32	3.68	3.68	.00	40557
28	727	5,092	0	67.32	3.68	3.68	.00	38949
	38,180	372,106	0					2,014,392

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84083	0	207508	38500	169,008	157,600	49859
2	77370	0	193433	38500	154,933	125,631	40769
3	71767	0	181882	38500	143,382	101,100	33626
4	67103	0	172113	38500	133,613	81,923	27914
5	62404	0	163323	38500	124,823	66,550	23234
6	58185	0	155478	38500	116,978	54,233	19402
7	54694	0	147272	38500	108,772	43,851	16122
8	51413	0	139813	38500	101,313	35,517	13425
9	48328	0	132977	38500	94,477	28,800	11201
10	45428	0	126702	38500	88,202	23,380	9361
11	42703	0	120709	38500	82,209	18,950	7824
12	40140	0	115039	38500	76,539	15,341	6540
13	37732	0	109630	38500	71,130	12,397	5468
14	35468	0	104473	38500	65,973	9,998	4571
15	33340	0	99559	38500	61,059	8,047	3820
16	31340	0	94934	38500	56,434	6,468	3196
17	29459	0	90535	38500	52,035	5,186	2674
18	27692	0	86304	38500	47,804	4,143	2235
19	26030	0	82284	38500	43,784	3,299	1869
20	24468	0	78472	38500	39,972	2,619	1564
21	23000	0	74861	38500	36,361	2,072	1309
22	21620	0	71392	38500	32,892	1,629	1095
23	20323	0	68112	38500	29,612	1,275	916
24	19104	0	64965	38500	26,465	992	766
25	17957	0	61996	38500	23,496	765	642
26	16880	0	59151	38500	20,651	585	537
27	15867	0	56424	38500	17,924	441	449
28	14915	0	53864	38500	15,364	329	376
	1098813	0	3113205	1078000	2,035,205	813,121	290764

$/BBLRESV: 17.32 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 526,128 RI OIL VAL: 188,138
WI PAYOUT: 5.8 GAS VAL: 286,993 GAS VAL: 102,626
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,106,150 WI TOTAL: 815,390 RI TOTAL: 290,760

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406984 - MATHERS 30 #2HC FULL WI DECIMAL = .763107 #WELLS: 1
RRC#, WELL#.....: 278327 - 2HC RRC DIST..: 10 FULL RI DECIMAL = .236893 DEPTH: 8067
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	185,060
01	HEMPHILL COUNTY	1.000000	185,060
30	CANADIAN ISD (HEMPHI	1.000000	185,060
60	HEMPHILL CO HOSPITAL	1.000000	185,060
62	HEMPHILL CO UNDERGRO	1.000000	185,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.400 De/Dt: 13.0 / 3.0
GAS: 39.0 D B: 1.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,230
LAST YR RI VAL: 81,430
LAST YR 8/8 VAL: 239,660

LAST YR OIL PROD: 224
LAST YR GAS PROD: 12,216

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	300	13,332	0	61.69	4.36	4.36	.00	14123
2	263	11,849	0	62.78	4.32	4.32	.00	12600
3	236	10,710	0	63.88	4.29	4.29	.00	11504
4	214	9,805	0	65.00	4.25	4.25	.00	10615
5	197	9,062	0	66.15	4.23	4.23	.00	9944
6	183	8,440	0	67.32	4.19	4.19	.00	9401
7	170	7,913	0	67.32	4.19	4.19	.00	8733
8	159	7,460	0	67.32	4.19	4.19	.00	8168
9	151	7,064	0	67.32	4.19	4.19	.00	7757
10	144	6,712	0	67.32	4.19	4.19	.00	7398
11	133	6,400	0	67.32	4.19	4.19	.00	6833
12	129	6,125	0	67.32	4.19	4.19	.00	6627
	2,279	104,872	0					113,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44358	0	58481	25000	33,481	31,221	17003
2	39062	0	51662	25000	26,662	21,620	13175
3	35062	0	46566	25000	21,566	15,207	10418
4	31800	0	42415	25000	17,415	10,677	8324
5	29252	0	39196	25000	14,196	7,569	6748
6	26986	0	36387	25000	11,387	5,279	5494
7	25301	0	34034	25000	9,034	3,642	4508
8	23853	0	32021	25000	7,021	2,462	3721
9	22587	0	30344	25000	5,344	1,629	3093
10	21461	0	28859	25000	3,859	1,023	2580
11	20463	0	27296	25000	2,296	529	2141
12	19584	0	26211	25000	1,211	243	1803
	339769	0	453472	300000	153,472	101,101	79008

$/BBLRESV: 14.58 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 25,350 RI OIL VAL: 19,810
WI PAYOUT: 4.5 GAS VAL: 75,751 GAS VAL: 59,198
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 185,060 WI TOTAL: 106,050 RI TOTAL: 79,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 406943 - CAMPBELL JE 37 #4H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 278337 - 4H RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 15300
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	866,710
01	HEMPHILL COUNTY	1.000000	866,710
30	CANADIAN ISD (HEMPHI	1.000000	866,710
60	HEMPHILL CO HOSPITAL	1.000000	866,710
62	HEMPHILL CO UNDERGRO	1.000000	866,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 2.600 De/Dt: 7.0 / 3.0
GAS: 202.0 D B: .300 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 950,760
LAST YR RI VAL: 195,710
LAST YR 8/8 VAL: 1,146,470

LAST YR OIL PROD: 1,305
LAST YR GAS PROD: 76,453

REMARKS1:
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,155	69,565	0	61.69	2.98	2.98	.00	62345
2	1,081	62,034	0	62.78	2.97	2.97	.00	59382
3	1,020	55,531	0	63.88	2.94	2.94	.00	57013
4	971	49,883	0	65.00	2.92	2.92	.00	55226
5	929	44,963	0	66.15	2.90	2.90	.00	53772
6	893	40,653	0	67.32	2.88	2.88	.00	52602
7	862	36,866	0	67.32	2.88	2.88	.00	50776
8	833	33,527	0	67.32	2.88	2.88	.00	49068
9	808	30,566	0	67.32	2.88	2.88	.00	47595
10	784	27,940	0	67.32	2.88	2.88	.00	46182
11	760	25,599	0	67.32	2.88	2.88	.00	44768
12	737	23,507	0	67.32	2.88	2.88	.00	43413
13	715	21,628	0	67.32	2.88	2.88	.00	42117
14	694	19,945	0	67.32	2.88	2.88	.00	40880
15	673	18,425	0	67.32	2.88	2.88	.00	39643
16	653	17,053	0	67.32	2.88	2.88	.00	38465
17	633	15,811	0	67.32	2.88	2.88	.00	37287
18	614	14,685	0	67.32	2.88	2.88	.00	36168
19	596	13,659	0	67.32	2.88	2.88	.00	35107
20	578	12,727	0	67.32	2.88	2.88	.00	34047
	15,989	634,567	0					925,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181391	0	243736	63000	180,736	168,536	32611
2	161211	0	220593	63000	157,593	127,787	25890
3	142853	0	199866	63000	136,866	96,505	20577
4	127451	0	182677	63000	119,677	73,379	16497
5	114094	0	167866	63000	104,866	55,911	13298
6	102446	0	155048	63000	92,048	42,675	10775
7	92902	0	143678	63000	80,678	32,526	8758
8	84488	0	133556	63000	70,556	24,734	7142
9	77026	0	124621	63000	61,621	18,785	5845
10	70409	0	116591	63000	53,591	14,206	4797
11	64509	0	109277	63000	46,277	10,667	3944
12	59238	0	102651	63000	39,651	7,947	3249
13	54503	0	96620	63000	33,620	5,859	2684
14	50261	0	91141	63000	28,141	4,265	2220
15	46431	0	86074	63000	23,074	3,041	1839
16	42974	0	81439	63000	18,439	2,113	1526
17	39844	0	77131	63000	14,131	1,408	1268
18	37006	0	73174	63000	10,174	881	1056
19	34421	0	69528	63000	6,528	492	879
20	32072	0	66119	63000	3,119	204	734
	1615530	0	2541386	1260000	1,281,386	691,921	165589

$/BBLRESV: 18.02 EQUIP VAL: 9,195
$/BBLPROD: 0 WI OIL VAL: 252,074 RI OIL VAL: 60,326
WI PAYOUT: 5.0 GAS VAL: 439,846 GAS VAL: 105,263
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 866,710 WI TOTAL: 701,120 RI TOTAL: 165,590

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406942 - BRAINARD 25 #4H FULL WI DECIMAL = .781500 #WELLS: 1
RRC#, WELL#.....: 278338 - 254H RRC DIST..: 10 FULL RI DECIMAL = .218500 DEPTH: 8462
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	209,500
01	HEMPHILL COUNTY	1.000000	209,500
30	CANADIAN ISD (HEMPHI	1.000000	209,500
60	HEMPHILL CO HOSPITAL	1.000000	209,500
62	HEMPHILL CO UNDERGRO	1.000000	209,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	917	19,698	0	61.69	2.35	2.35	.00	44209
2	815	18,385	0	62.78	2.33	2.33	.00	39986
3	738	17,271	0	63.88	2.31	2.31	.00	36843
4	675	16,314	0	65.00	2.29	2.29	.00	34288
5	626	15,477	0	66.15	2.28	2.28	.00	32362
6	583	14,740	0	67.32	2.26	2.26	.00	30672
7	548	14,086	0	67.32	2.26	2.26	.00	28831
8	517	13,499	0	67.32	2.26	2.26	.00	27200
9	490	12,970	0	67.32	2.26	2.26	.00	25779
10	467	12,492	0	67.32	2.26	2.26	.00	24569
	6,376	154,932	0					324,739

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36176	0	80385	45000	35,385	32,997	21050
2	33477	0	73463	45000	28,463	23,079	16875
3	31179	0	68022	45000	23,022	16,233	13706
4	29196	0	63484	45000	18,484	11,333	11221
5	27577	0	59939	45000	14,939	7,965	9292
6	26034	0	56706	45000	11,706	5,427	7713
7	24879	0	53710	45000	8,710	3,511	6408
8	23842	0	51042	45000	6,042	2,118	5341
9	22907	0	48686	45000	3,686	1,124	4470
10	22063	0	46632	45000	1,632	432	3755
	277330	0	602069	450000	152,069	104,219	99831

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: 11.28 EQUIP VAL: 5,452
$/BBLPROD: 0 WI OIL VAL: 56,213 RI OIL VAL: 53,846
WI PAYOUT: 4.3 GAS VAL: 48,006 GAS VAL: 45,985
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 209,500 WI TOTAL: 109,670 RI TOTAL: 99,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: 56.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,160
LAST YR RI VAL: 50,440
LAST YR 8/8 VAL: 99,600

LAST YR OIL PROD: 1,069
LAST YR GAS PROD: 21,346

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406944 - HOBART RANCH 19 #5H FULL WI DECIMAL = .819741 #WELLS: 1
RRC#, WELL#.....: 278377 - 5H RRC DIST..: 10 FULL RI DECIMAL = .180259 DEPTH: 11326
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,229,410
01	HEMPHILL COUNTY	1.000000	2,229,410
30	CANADIAN ISD (HEMPHI	1.000000	2,229,410
60	HEMPHILL CO HOSPITAL	1.000000	2,229,410
62	HEMPHILL CO UNDERGRO	1.000000	2,229,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	5.1	363	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 837,010
LAST YR RI VAL: 367,790
LAST YR 8/8 VAL: 1,204,800

LAST YR OIL PROD: 1,873
LAST YR GAS PROD: 129,561

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,834	130,492	0	61.69	3.10	3.10	.00	92745
2	1,778	126,577	0	62.78	3.07	3.07	.00	91552
3	1,725	122,779	0	63.88	3.05	3.05	.00	90362
4	1,673	119,096	0	65.00	3.03	3.03	.00	89188
5	1,623	115,523	0	66.15	3.01	3.01	.00	88042
6	1,574	112,057	0	67.32	2.98	2.98	.00	86912
7	1,527	108,696	0	67.32	2.98	2.98	.00	84304
8	1,481	105,435	0	67.32	2.98	2.98	.00	81775
9	1,437	102,272	0	67.32	2.98	2.98	.00	79322
10	1,394	99,204	0	67.32	2.98	2.98	.00	76942
11	1,352	96,227	0	67.32	2.98	2.98	.00	74634
12	1,311	93,341	0	67.32	2.98	2.98	.00	72395
13	1,272	90,540	0	67.32	2.98	2.98	.00	70223
14	1,234	87,824	0	67.32	2.98	2.98	.00	68116
15	1,197	85,189	0	67.32	2.98	2.98	.00	66073
16	1,161	82,634	0	67.32	2.98	2.98	.00	64091
17	1,126	80,155	0	67.32	2.98	2.98	.00	62168
18	1,092	77,750	0	67.32	2.98	2.98	.00	60303
19	1,059	75,418	0	67.32	2.98	2.98	.00	58494
20	1,028	73,155	0	67.32	2.98	2.98	.00	56739
21	997	70,960	0	67.32	2.98	2.98	.00	55037
22	967	68,831	0	67.32	2.98	2.98	.00	53385
23	938	66,767	0	67.32	2.98	2.98	.00	51784
24	910	64,764	0	67.32	2.98	2.98	.00	50230
25	882	62,821	0	67.32	2.98	2.98	.00	48723
26	856	60,936	0	67.32	2.98	2.98	.00	47262
27	830	59,108	0	67.32	2.98	2.98	.00	45844
28	805	57,335	0	67.32	2.98	2.98	.00	44468
	35,063	2,495,886	0					1,911,113

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	331606	0	424351	120000	304,351	283,808	87396
2	318545	0	410097	120000	290,097	235,231	74089
3	306976	0	397338	120000	277,338	195,554	62967
4	295814	0	385002	120000	265,002	162,483	53520
5	285045	0	373087	120000	253,087	134,935	45494
6	273738	0	360650	120000	240,650	111,570	38577
7	265526	0	349830	120000	229,830	92,656	32825
8	257560	0	339335	120000	219,335	76,890	27929
9	249834	0	329156	120000	209,156	63,760	23765
10	242338	0	319280	120000	199,280	52,825	20221
11	235068	0	309702	120000	189,702	43,726	17205
12	228016	0	300411	120000	180,411	36,161	14640
13	221176	0	291399	120000	171,399	29,873	12457
14	214541	0	282657	120000	162,657	24,653	10599
15	208104	0	274177	120000	154,177	20,319	9018
16	201861	0	265952	120000	145,952	16,727	7673
17	195805	0	257973	120000	137,973	13,749	6530
18	189931	0	250234	120000	130,234	11,284	5556
19	184233	0	242727	120000	122,727	9,247	4727
20	178706	0	235445	120000	115,445	7,564	4022
21	173345	0	228382	120000	108,382	6,175	3423
22	168145	0	221530	120000	101,530	5,030	2912
23	163100	0	214884	120000	94,884	4,088	2478
24	158207	0	208437	120000	88,437	3,313	2108
25	153461	0	202184	120000	82,184	2,677	1794
26	148857	0	196119	120000	76,119	2,157	1526
27	144392	0	190236	120000	70,236	1,730	1299
28	140060	0	184528	120000	64,528	1,382	1105
	6133990	0	8045103	3360000	4,685,103	1,649,567	575855

$/BBLRESV: 13.63 EQUIP VAL: 3,983
$/BBLPROD: 93,722 WI OIL VAL: 391,853 RI OIL VAL: 136,794
WI PAYOUT: 6.1 GAS VAL: 1,257,712 GAS VAL: 439,061
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,229,410 WI TOTAL: 1,653,550 RI TOTAL: 575,860

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406985 - ABRAHAM A #5026H FULL WI DECIMAL = .811683 #WELLS: 1
RRC#, WELL#.....: 278395 - 5026H RRC DIST..: 10 FULL RI DECIMAL = .188317 DEPTH: 10809
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406986 - SHELL FEE 45 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278396 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11257
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	935,250
01	HEMPHILL COUNTY	1.000000	935,250
30	CANADIAN ISD (HEMPHI	1.000000	935,250
60	HEMPHILL CO HOSPITAL	1.000000	935,250
62	HEMPHILL CO UNDERGRO	1.000000	935,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 2.500 De/Dt: 11.0 / 3.0
GAS: 210.0 D B: .800 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 444,320
LAST YR RI VAL: 268,380
LAST YR 8/8 VAL: 712,700

LAST YR OIL PROD: 997
LAST YR GAS PROD: 70,588

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	886	72,283	0	61.69	3.12	3.12	.00	40993
2	799	64,653	0	62.78	3.09	3.09	.00	37621
3	737	58,362	0	63.88	3.06	3.06	.00	35310
4	689	53,094	0	65.00	3.05	3.05	.00	33589
5	651	48,625	0	66.15	3.02	3.02	.00	32298
6	618	44,788	0	67.32	3.00	3.00	.00	31203
7	590	41,466	0	67.32	3.00	3.00	.00	29789
8	567	38,563	0	67.32	3.00	3.00	.00	28628
9	546	36,006	0	67.32	3.00	3.00	.00	27568
10	528	33,737	0	67.32	3.00	3.00	.00	26659
11	511	31,714	0	67.32	3.00	3.00	.00	25800
12	496	29,900	0	67.32	3.00	3.00	.00	25043
13	481	28,264	0	67.32	3.00	3.00	.00	24286
14	467	26,783	0	67.32	3.00	3.00	.00	23579
15	453	25,436	0	67.32	3.00	3.00	.00	22872
16	439	24,208	0	67.32	3.00	3.00	.00	22165
17	426	23,078	0	67.32	3.00	3.00	.00	21509
18	413	22,042	0	67.32	3.00	3.00	.00	20852
19	401	21,089	0	67.32	3.00	3.00	.00	20246
20	389	20,203	0	67.32	3.00	3.00	.00	19641
21	377	19,387	0	67.32	3.00	3.00	.00	19035
22	366	18,623	0	67.32	3.00	3.00	.00	18479
23	355	17,915	0	67.32	3.00	3.00	.00	17924
24	344	17,254	0	67.32	3.00	3.00	.00	17369
	12,529	817,473	0					622,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	169142	0	210135	55000	155,135	144,663	65604
2	149833	0	187454	55000	132,454	107,403	51334
3	133941	0	169251	55000	114,251	80,559	40658
4	121453	0	155042	55000	100,042	61,340	32671
5	110136	0	142434	55000	87,434	46,616	26328
6	100773	0	131976	55000	76,976	35,688	21399
7	93299	0	123088	55000	68,088	27,450	17507
8	86767	0	115395	55000	60,395	21,172	14397
9	81014	0	108582	55000	53,582	16,334	11884
10	75908	0	102567	55000	47,567	12,609	9847
11	71357	0	97157	55000	42,157	9,718	8182
12	67275	0	92318	55000	37,318	7,480	6820
13	63594	0	87880	55000	32,880	5,731	5695
14	60262	0	83841	55000	28,841	4,371	4765
15	57231	0	80103	55000	25,103	3,308	3994
16	54468	0	76633	55000	21,633	2,480	3351
17	51926	0	73435	55000	18,435	1,838	2817
18	49595	0	70447	55000	15,447	1,338	2371
19	47450	0	67696	55000	12,696	956	1999
20	45457	0	65098	55000	10,098	662	1686
21	43621	0	62656	55000	7,656	436	1423
22	41902	0	60381	55000	5,381	267	1203
23	40309	0	58233	55000	3,233	139	1018
24	38822	0	56191	55000	1,191	45	861
	1855535	0	2477993	1320000	1,157,993	592,603	337814

$/BBLRESV: 15.84 EQUIP VAL: 4,842
$/BBLPROD: 0 WI OIL VAL: 148,858 RI OIL VAL: 84,857
WI PAYOUT: 5.1 GAS VAL: 443,744 GAS VAL: 252,957
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 935,250 WI TOTAL: 597,440 RI TOTAL: 337,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406987 - CARR 14 #1433H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 278397 - 1433SL RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11921
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,442,670
01	HEMPHILL COUNTY	1.000000	2,442,670
30	CANADIAN ISD (HEMPHI	1.000000	2,442,670
60	HEMPHILL CO HOSPITAL	1.000000	2,442,670
62	HEMPHILL CO UNDERGRO	1.000000	2,442,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,000			
1			
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.500 De/Dt: 19.0 / 3.0
GAS: 730.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 131,070
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,093,030
LAST YR RI VAL: 816,050
LAST YR 8/8 VAL: 2,909,080

LAST YR OIL PROD: 5,553
LAST YR GAS PROD: 274,692

REMARKS1: INCLUDES RRC 279631 & 279672
REMARKS2: PREV OP UNIT
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,248	245,106	0	61.69	2.14	2.14	.00	205061
2	3,534	211,861	0	62.78	2.13	2.13	.00	173609
3	3,062	188,012	0	63.88	2.12	2.12	.00	153057
4	2,718	169,921	0	65.00	2.10	2.10	.00	138244
5	2,460	155,637	0	66.15	2.08	2.08	.00	127335
6	2,254	144,023	0	67.32	2.07	2.07	.00	118736
7	2,085	134,360	0	67.32	2.07	2.07	.00	109833
8	1,947	126,170	0	67.32	2.07	2.07	.00	102564
9	1,830	119,123	0	67.32	2.07	2.07	.00	96401
10	1,728	112,987	0	67.32	2.07	2.07	.00	91027
11	1,639	107,587	0	67.32	2.07	2.07	.00	86339
12	1,560	102,784	0	67.32	2.07	2.07	.00	82178
13	1,491	98,488	0	67.32	2.07	2.07	.00	78543
14	1,428	94,612	0	67.32	2.07	2.07	.00	75224
15	1,372	91,097	0	67.32	2.07	2.07	.00	72274
16	1,322	87,893	0	67.32	2.07	2.07	.00	69640
17	1,275	84,953	0	67.32	2.07	2.07	.00	67164
18	1,232	82,249	0	67.32	2.07	2.07	.00	64899
19	1,193	79,750	0	67.32	2.07	2.07	.00	62845
20	1,156	77,358	0	67.32	2.07	2.07	.00	60896
21	1,121	75,037	0	67.32	2.07	2.07	.00	59052
22	1,087	72,786	0	67.32	2.07	2.07	.00	57261
23	1,054	70,602	0	67.32	2.07	2.07	.00	55523
24	1,022	68,484	0	67.32	2.07	2.07	.00	53837
25	991	66,429	0	67.32	2.07	2.07	.00	52204
26	961	64,436	0	67.32	2.07	2.07	.00	50623
27	932	62,503	0	67.32	2.07	2.07	.00	49096
28	904	60,628	0	67.32	2.07	2.07	.00	47621
	47,606	3,054,876	0					2,461,086

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410442	0	615503	165000	450,503	420,094	160235
2	353114	0	526723	161700	365,023	295,986	120283
3	311893	0	464950	158466	306,484	216,105	93135
4	279223	0	417467	155297	262,170	160,747	73355
5	253315	0	380650	152191	228,459	121,805	58671
6	233285	0	352021	149147	202,874	94,057	47596
7	217633	0	327466	149147	178,319	71,889	38839
8	204367	0	306931	149147	157,784	55,313	31932
9	192952	0	289353	149147	140,206	42,741	26407
10	183014	0	274041	149147	124,894	33,107	21938
11	174267	0	260606	149147	111,459	25,691	18300
12	166487	0	248665	149147	99,518	19,947	15317
13	159528	0	238071	149147	88,924	15,499	12864
14	153250	0	228474	149147	79,327	12,023	10829
15	147557	0	219831	149147	70,684	9,315	9140
16	142367	0	212007	149147	62,860	7,203	7732
17	137605	0	204769	149147	55,622	5,543	6551
18	133225	0	198124	149147	48,977	4,244	5560
19	129177	0	192022	149147	42,875	3,230	4727
20	125303	0	186199	149147	37,052	2,427	4021
21	121543	0	180595	149147	31,448	1,792	3421
22	117897	0	175158	149147	26,011	1,289	2910
23	114359	0	169882	149147	20,735	893	2476
24	110929	0	164766	149147	15,619	585	2106
25	107600	0	159804	149147	10,657	347	1792
26	104372	0	154995	149147	5,848	165	1525
27	101241	0	150337	149147	1,190	29	1298
28	98204	0	145825	149147	-3,322	-72	1103
	4984149	0	7445235	4223035	3,222,200	1,621,994	784063

$/BBLRESV: 14.39 EQUIP VAL: 36,613
$/BBLPROD: 0 WI OIL VAL: 536,163 RI OIL VAL: 259,178
WI PAYOUT: 5.2 GAS VAL: 1,085,829 GAS VAL: 524,884
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,442,670 WI TOTAL: 1,658,610 RI TOTAL: 784,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406988 - YARNOLD 42 #1HW FULL WI DECIMAL = .763298 #WELLS: 1
RRC#, WELL#.....: 278398 - 1HW RRC DIST..: 10 FULL RI DECIMAL = .236702 DEPTH: 11175
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	569,600
01	HEMPHILL COUNTY	1.000000	569,600
30	CANADIAN ISD (HEMPHI	1.000000	569,600
60	HEMPHILL CO HOSPITAL	1.000000	569,600
62	HEMPHILL CO UNDERGRO	1.000000	569,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.500 De/Dt: 4.0 / 3.0
GAS: 91.0 D B: 1.400 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,760
LAST YR RI VAL: 161,830
LAST YR 8/8 VAL: 474,590

LAST YR OIL PROD: 772
LAST YR GAS PROD: 33,842

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	709	32,707	0	61.69	2.86	2.86	.00	33385
2	681	31,726	0	62.78	2.84	2.84	.00	32633
3	656	30,774	0	63.88	2.82	2.82	.00	31986
4	632	29,851	0	65.00	2.80	2.80	.00	31356
5	611	28,955	0	66.15	2.77	2.77	.00	30851
6	593	28,086	0	67.32	2.76	2.76	.00	30471
7	574	27,243	0	67.32	2.76	2.76	.00	29495
8	557	26,426	0	67.32	2.76	2.76	.00	28622
9	540	25,633	0	67.32	2.76	2.76	.00	27748
10	524	24,864	0	67.32	2.76	2.76	.00	26926
11	508	24,118	0	67.32	2.76	2.76	.00	26104
12	493	23,394	0	67.32	2.76	2.76	.00	25333
13	478	22,692	0	67.32	2.76	2.76	.00	24562
14	464	22,011	0	67.32	2.76	2.76	.00	23843
15	450	21,351	0	67.32	2.76	2.76	.00	23123
16	437	20,710	0	67.32	2.76	2.76	.00	22455
17	424	20,089	0	67.32	2.76	2.76	.00	21787
18	411	19,486	0	67.32	2.76	2.76	.00	21119
19	399	18,901	0	67.32	2.76	2.76	.00	20503
20	387	18,334	0	67.32	2.76	2.76	.00	19886
21	375	17,784	0	67.32	2.76	2.76	.00	19269
22	364	17,250	0	67.32	2.76	2.76	.00	18704
23	353	16,733	0	67.32	2.76	2.76	.00	18139
24	342	16,231	0	67.32	2.76	2.76	.00	17574
25	332	15,744	0	67.32	2.76	2.76	.00	17060
26	322	15,272	0	67.32	2.76	2.76	.00	16546
27	312	14,814	0	67.32	2.76	2.76	.00	16032
28	303	14,370	0	67.32	2.76	2.76	.00	15570
	13,231	625,549	0					671,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71400	0	104785	36000	68,785	64,142	30435
2	68775	0	101408	36000	65,408	53,038	25836
3	66241	0	98227	36000	62,227	43,876	21952
4	63799	0	95155	36000	59,155	36,271	18654
5	61221	0	92072	36000	56,072	29,896	15833
6	59169	0	89640	36000	53,640	24,868	13522
7	57393	0	86888	36000	50,888	20,516	11497
8	55672	0	84294	36000	48,294	16,930	9784
9	54001	0	81749	36000	45,749	13,946	8323
10	52381	0	79307	36000	43,307	11,480	7083
11	50809	0	76913	36000	40,913	9,430	6026
12	49284	0	74617	36000	38,617	7,740	5128
13	47805	0	72367	36000	36,367	6,339	4363
14	46371	0	70214	36000	34,214	5,186	3713
15	44980	0	68103	36000	32,103	4,231	3159
16	43630	0	66085	36000	30,085	3,448	2689
17	42322	0	64109	36000	28,109	2,801	2289
18	41051	0	62170	36000	26,170	2,267	1946
19	39819	0	60322	36000	24,322	1,833	1657
20	38624	0	58510	36000	22,510	1,475	1410
21	37466	0	56735	36000	20,735	1,182	1199
22	36341	0	55045	36000	19,045	943	1021
23	35251	0	53390	36000	17,390	749	868
24	34194	0	51768	36000	15,768	591	739
25	33168	0	50228	36000	14,228	464	628
26	32174	0	48720	36000	12,720	360	535
27	31209	0	47241	36000	11,241	277	455
28	30273	0	45843	36000	9,843	211	387
	1324823	0	1995905	1008000	987,905	364,490	201131

$/BBLRESV: 12.13 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 122,552 RI OIL VAL: 67,626
WI PAYOUT: 6.1 GAS VAL: 241,938 GAS VAL: 133,505
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 569,600 WI TOTAL: 368,470 RI TOTAL: 201,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406989 - ISAACS 208 #1HW FULL WI DECIMAL = .785652 #WELLS: 1
RRC#, WELL#.....: 278400 - 1HW RRC DIST..: 10 FULL RI DECIMAL = .214348 DEPTH: 10097
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 60462500
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,423,400
01	HEMPHILL COUNTY	1.000000	1,423,400
30	CANADIAN ISD (HEMPHI	1.000000	1,423,400
60	HEMPHILL CO HOSPITAL	1.000000	1,423,400
62	HEMPHILL CO UNDERGRO	1.000000	1,423,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.500 De/Dt: 3.0 / 3.0
GAS: 175.0 D B: 2.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 679,550
LAST YR RI VAL: 261,970
LAST YR 8/8 VAL: 941,520

LAST YR OIL PROD: 980
LAST YR GAS PROD: 63,884

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	963	61,191	0	61.69	3.99	3.99	.00	46674
2	934	56,722	0	62.78	3.96	3.96	.00	46068
3	906	53,223	0	63.88	3.93	3.93	.00	45470
4	879	50,381	0	65.00	3.90	3.90	.00	44888
5	853	48,008	0	66.15	3.87	3.87	.00	44331
6	827	45,986	0	67.32	3.84	3.84	.00	43740
7	802	44,232	0	67.32	3.84	3.84	.00	42418
8	778	42,692	0	67.32	3.84	3.84	.00	41148
9	755	41,327	0	67.32	3.84	3.84	.00	39932
10	732	40,087	0	67.32	3.84	3.84	.00	38716
11	710	38,884	0	67.32	3.84	3.84	.00	37552
12	689	37,717	0	67.32	3.84	3.84	.00	36441
13	668	36,585	0	67.32	3.84	3.84	.00	35331
14	648	35,487	0	67.32	3.84	3.84	.00	34273
15	629	34,422	0	67.32	3.84	3.84	.00	33268
16	610	33,389	0	67.32	3.84	3.84	.00	32263
17	592	32,387	0	67.32	3.84	3.84	.00	31311
18	574	31,415	0	67.32	3.84	3.84	.00	30359
19	557	30,473	0	67.32	3.84	3.84	.00	29460
20	540	29,559	0	67.32	3.84	3.84	.00	28561
21	524	28,672	0	67.32	3.84	3.84	.00	27714
22	508	27,812	0	67.32	3.84	3.84	.00	26868
23	493	26,978	0	67.32	3.84	3.84	.00	26075
24	478	26,169	0	67.32	3.84	3.84	.00	25281
25	464	25,384	0	67.32	3.84	3.84	.00	24541
26	450	24,622	0	67.32	3.84	3.84	.00	23801
27	437	23,883	0	67.32	3.84	3.84	.00	23113
28	424	23,167	0	67.32	3.84	3.84	.00	22425
	18,424	1,030,854	0					962,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191819	0	238493	36000	202,493	188,825	60943
2	176472	0	222540	36000	186,540	151,260	49882
3	164332	0	209802	36000	173,802	122,549	41251
4	154370	0	199258	36000	163,258	100,100	34366
5	145967	0	190298	36000	154,298	82,265	28791
6	138735	0	182475	36000	146,475	67,909	24217
7	133444	0	175862	36000	139,862	56,385	20473
8	128798	0	169946	36000	133,946	46,956	17355
9	124680	0	164612	36000	128,612	39,206	14745
10	120939	0	159655	36000	123,655	32,778	12545
11	117309	0	154861	36000	118,861	27,398	10674
12	113789	0	150230	36000	114,230	22,896	9083
13	110373	0	145704	36000	109,704	19,120	7728
14	107061	0	141334	36000	105,334	15,964	6576
15	103848	0	137116	36000	101,116	13,326	5596
16	100731	0	132994	36000	96,994	11,116	4761
17	97708	0	129019	36000	93,019	9,269	4051
18	94776	0	125135	36000	89,135	7,724	3447
19	91934	0	121394	36000	85,394	6,435	2933
20	89177	0	117738	36000	81,738	5,355	2495
21	86501	0	114215	36000	78,215	4,457	2123
22	83906	0	110774	36000	74,774	3,705	1806
23	81390	0	107465	36000	71,465	3,078	1537
24	78949	0	104230	36000	68,230	2,556	1308
25	76581	0	101122	36000	65,122	2,122	1113
26	74282	0	98083	36000	62,083	1,758	947
27	72053	0	95166	36000	59,166	1,457	806
28	69893	0	92318	36000	56,318	1,206	686
	3129817	0	4091839	1008000	3,083,839	1,047,175	372238

$/BBLRESV: 17.01 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 246,198 RI OIL VAL: 87,516
WI PAYOUT: 6.2 GAS VAL: 800,976 GAS VAL: 284,722
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,423,400 WI TOTAL: 1,051,160 RI TOTAL: 372,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406990 - FLOWERS RANCH #2001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278417 - 2001H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7985
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	941,860
01	HEMPHILL COUNTY	1.000000	941,860
30	CANADIAN ISD (HEMPHI	1.000000	941,860
60	HEMPHILL CO HOSPITAL	1.000000	941,860
62	HEMPHILL CO UNDERGRO	1.000000	941,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.100 De/Dt: 25.0 / 3.0
GAS: 185.0 D B: 2.700 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 564,470
LAST YR RI VAL: 324,850
LAST YR 8/8 VAL: 889,320

LAST YR OIL PROD: 770
LAST YR GAS PROD: 68,607

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	656	64,305	0	61.69	3.61	3.61	.00	30351
2	508	59,117	0	62.78	3.59	3.59	.00	23919
3	416	55,205	0	63.88	3.56	3.56	.00	19931
4	355	52,110	0	65.00	3.54	3.54	.00	17306
5	307	49,572	0	66.15	3.51	3.51	.00	15231
6	273	47,440	0	67.32	3.48	3.48	.00	13784
7	244	45,611	0	67.32	3.48	3.48	.00	12320
8	222	44,019	0	67.32	3.48	3.48	.00	11209
9	204	42,616	0	67.32	3.48	3.48	.00	10300
10	188	41,338	0	67.32	3.48	3.48	.00	9492
11	175	40,098	0	67.32	3.48	3.48	.00	8836
12	163	38,895	0	67.32	3.48	3.48	.00	8230
13	154	37,728	0	67.32	3.48	3.48	.00	7775
14	144	36,596	0	67.32	3.48	3.48	.00	7271
15	135	35,498	0	67.32	3.48	3.48	.00	6816
16	131	34,433	0	67.32	3.48	3.48	.00	6614
17	120	33,400	0	67.32	3.48	3.48	.00	6059
18	116	32,398	0	67.32	3.48	3.48	.00	5857
19	108	31,426	0	67.32	3.48	3.48	.00	5453
20	105	30,483	0	67.32	3.48	3.48	.00	5301
21	102	29,569	0	67.32	3.48	3.48	.00	5150
22	96	28,682	0	67.32	3.48	3.48	.00	4847
23	93	27,822	0	67.32	3.48	3.48	.00	4696
24	93	26,987	0	67.32	3.48	3.48	.00	4696
25	84	26,177	0	67.32	3.48	3.48	.00	4241
26	81	25,392	0	67.32	3.48	3.48	.00	4090
27	79	24,630	0	67.32	3.48	3.48	.00	3989
28	77	23,891	0	67.32	3.48	3.48	.00	3888
	5,429	1,065,438	0					267,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	174106	0	204457	63000	141,457	131,340	63552
2	159173	0	183092	59850	123,242	98,645	49488
3	147397	0	167328	56858	110,470	76,225	39328
4	138352	0	155658	54015	101,643	60,461	31813
5	130498	0	145729	54015	91,714	47,030	25899
6	123818	0	137602	54015	83,587	36,951	21265
7	119045	0	131365	54015	77,350	29,477	17654
8	114890	0	126099	54015	72,084	23,681	14735
9	111228	0	121528	54015	67,513	19,121	12349
10	107892	0	117384	54015	63,369	15,471	10372
11	104656	0	113492	54015	59,477	12,518	8720
12	101516	0	109746	54015	55,731	10,112	7333
13	98470	0	106245	54015	52,230	8,169	6173
14	95516	0	102787	54015	48,772	6,576	5193
15	92650	0	99466	54015	45,451	5,283	4369
16	89870	0	96484	54015	42,469	4,256	3686
17	87174	0	93233	54015	39,218	3,388	3097
18	84559	0	90416	54015	36,401	2,711	2611
19	82022	0	87475	54015	33,460	2,148	2197
20	79561	0	84862	54015	30,847	1,707	1854
21	77175	0	82325	54015	28,310	1,350	1564
22	74860	0	79707	54015	25,692	1,057	1316
23	72615	0	77311	54015	23,296	826	1110
24	70436	0	75132	54015	21,117	646	939
25	68322	0	72563	54015	18,548	489	788
26	66273	0	70363	54015	16,348	372	665
27	64284	0	68273	54015	14,258	279	561
28	62356	0	66244	54015	12,229	207	473
	2798714	0	3066366	1530083	1,536,283	600,496	339104

$/BBLRESV: 12.87 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 52,415 RI OIL VAL: 29,599
WI PAYOUT: 5.4 GAS VAL: 548,081 GAS VAL: 309,505
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 941,860 WI TOTAL: 602,760 RI TOTAL: 339,100

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406991 - BUCKTHAL #1604H FULL WI DECIMAL = .799687 #WELLS: 1
RRC#, WELL#.....: 278423 - 1604H RRC DIST..: 10 FULL RI DECIMAL = .200313 DEPTH: 7803
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	773,800
01	HEMPHILL COUNTY	1.000000	773,800
30	CANADIAN ISD (HEMPHI	1.000000	773,800
60	HEMPHILL CO HOSPITAL	1.000000	773,800
62	HEMPHILL CO UNDERGRO	1.000000	773,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 2.200 De/Dt: 21.0 / 3.0
GAS: 160.0 D B: 2.600 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 612,270
LAST YR RI VAL: 246,080
LAST YR 8/8 VAL: 858,350

LAST YR OIL PROD: 825
LAST YR GAS PROD: 59,295

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	670	56,889	0	61.69	2.90	2.90	.00	33053
2	553	54,213	0	62.78	2.88	2.88	.00	27763
3	484	51,943	0	63.88	2.85	2.85	.00	24725
4	436	49,980	0	65.00	2.84	2.84	.00	22663
5	400	48,261	0	66.15	2.81	2.81	.00	21160
6	372	46,738	0	67.32	2.79	2.79	.00	20027
7	351	45,336	0	67.32	2.79	2.79	.00	18896
8	331	43,976	0	67.32	2.79	2.79	.00	17819
9	316	42,657	0	67.32	2.79	2.79	.00	17012
10	302	41,377	0	67.32	2.79	2.79	.00	16258
11	290	40,136	0	67.32	2.79	2.79	.00	15612
12	279	38,932	0	67.32	2.79	2.79	.00	15020
13	270	37,764	0	67.32	2.79	2.79	.00	14535
14	262	36,631	0	67.32	2.79	2.79	.00	14105
15	252	35,532	0	67.32	2.79	2.79	.00	13566
16	244	34,466	0	67.32	2.79	2.79	.00	13136
17	237	33,432	0	67.32	2.79	2.79	.00	12759
18	230	32,429	0	67.32	2.79	2.79	.00	12382
19	223	31,456	0	67.32	2.79	2.79	.00	12005
20	216	30,512	0	67.32	2.79	2.79	.00	11628
21	216	29,597	0	67.32	2.79	2.79	.00	11628
22	210	28,709	0	67.32	2.79	2.79	.00	11305
23	209	27,848	0	67.32	2.79	2.79	.00	11252
24	203	27,013	0	67.32	2.79	2.79	.00	10928
25	197	26,203	0	67.32	2.79	2.79	.00	10605
26	191	25,417	0	67.32	2.79	2.79	.00	10282
27	192	24,654	0	67.32	2.79	2.79	.00	10336
28	186	23,914	0	67.32	2.79	2.79	.00	10013
	8,322	1,046,015	0					440,473

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131931	0	164984	50000	114,984	107,223	38705
2	124858	0	152621	50000	102,621	83,212	31408
3	118384	0	143109	50000	93,109	65,652	25834
4	113510	0	136173	50000	86,173	52,837	21563
5	108448	0	129608	50000	79,608	42,443	18003
6	104278	0	124305	50000	74,305	34,450	15146
7	101150	0	120046	50000	70,046	28,239	12831
8	98116	0	115935	50000	65,935	23,114	10870
9	95173	0	112185	50000	62,185	18,956	9226
10	92317	0	108575	50000	58,575	15,527	7833
11	89549	0	105161	50000	55,161	12,715	6655
12	86862	0	101882	50000	51,882	10,399	5656
13	84256	0	98791	50000	48,791	8,504	4811
14	81728	0	95833	50000	45,833	6,947	4093
15	79276	0	92842	50000	42,842	5,646	3478
16	76898	0	90034	50000	40,034	4,588	2959
17	74591	0	87350	50000	37,350	3,722	2519
18	72353	0	84735	50000	34,735	3,009	2143
19	70182	0	82187	50000	32,187	2,426	1823
20	68076	0	79704	50000	29,704	1,947	1551
21	66035	0	77663	50000	27,663	1,576	1326
22	64053	0	75358	50000	25,358	1,257	1128
23	62132	0	73384	50000	23,384	1,007	964
24	60269	0	71197	50000	21,197	794	820
25	58462	0	69067	50000	19,067	622	698
26	56709	0	66991	50000	16,991	482	594
27	55006	0	65342	50000	15,342	378	508
28	53355	0	63368	50000	13,368	286	432
	2347957	0	2788430	1400000	1,388,430	537,958	233577

$/BBLRESV: 12.77 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 84,978 RI OIL VAL: 36,897
WI PAYOUT: 5.9 GAS VAL: 452,979 GAS VAL: 196,680
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 773,800 WI TOTAL: 540,220 RI TOTAL: 233,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406894 - SNYDER 15 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278472 - 2-H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 9000
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	117,390
01	HEMPHILL COUNTY	1.000000	117,390
30	CANADIAN ISD (HEMPHI	1.000000	117,390
60	HEMPHILL CO HOSPITAL	1.000000	117,390
62	HEMPHILL CO UNDERGRO	1.000000	117,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	745	9,614	0	61.69	1.87	1.87	.00	36767
2	655	7,691	0	62.78	1.86	1.86	.00	32927
3	576	6,152	0	63.88	1.84	1.84	.00	29483
4	507	4,922	0	65.00	1.83	1.83	.00	26400
5	446	3,937	0	66.15	1.81	1.81	.00	23643
6	393	3,150	0	67.32	1.80	1.80	.00	21174
7	345	2,520	0	67.32	1.80	1.80	.00	18633
	3,667	37,986	0					189,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14383	0	51150	20000	31,150	28,798	11874
2	11445	0	44372	20000	24,372	19,258	8879
3	9057	0	38540	20000	18,540	12,522	6648
4	7206	0	33606	20000	13,606	7,854	4998
5	5702	0	29345	20000	9,345	4,611	3762
6	4536	0	25710	20000	5,710	2,407	2841
7	3629	0	22262	20000	2,262	815	2121
	55958	0	244985	140000	104,985	76,265	41123

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	2.2	30	
	12.0 99	20.0 99	

$/BBLRESV: 20.06 EQUIP VAL: 0
$/BBLPROD: 33,435 WI OIL VAL: 58,845 RI OIL VAL: 31,730
WI PAYOUT: 3.2 GAS VAL: 17,420 GAS VAL: 9,393
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,390 WI TOTAL: 76,270 RI TOTAL: 41,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SURF LIPS, WELL HEMP
REMARKS2: NO EQUIP
MC1: S
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406993 - RAMP 30 #330H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278491 - 0330H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 11180
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	306,890
01	HEMPHILL COUNTY	1.000000	306,890
30	CANADIAN ISD (HEMPHI	1.000000	306,890
60	HEMPHILL CO HOSPITAL	1.000000	306,890
62	HEMPHILL CO UNDERGRO	1.000000	306,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.500 De/Dt: 10.0 / 3.0
GAS: 81.0 D B: 1.400 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,880
LAST YR RI VAL: 131,730
LAST YR 8/8 VAL: 374,610

LAST YR OIL PROD: 417
LAST YR GAS PROD: 31,583

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECOMPLETED 10/2016
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	27,857	0	61.69	3.65	3.65	.00	18556
2	340	25,003	0	62.78	3.62	3.62	.00	17076
3	311	22,764	0	63.88	3.60	3.60	.00	15893
4	288	20,952	0	65.00	3.57	3.57	.00	14976
5	269	19,452	0	66.15	3.54	3.54	.00	14235
6	253	18,187	0	67.32	3.52	3.52	.00	13626
7	238	17,101	0	67.32	3.52	3.52	.00	12818
8	226	16,161	0	67.32	3.52	3.52	.00	12171
9	216	15,335	0	67.32	3.52	3.52	.00	11633
10	204	14,605	0	67.32	3.52	3.52	.00	10987
11	196	13,953	0	67.32	3.52	3.52	.00	10556
12	190	13,363	0	67.32	3.52	3.52	.00	10233
13	180	12,834	0	67.32	3.52	3.52	.00	9694
14	175	12,351	0	67.32	3.52	3.52	.00	9425
	3,462	249,918	0					181,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81342	0	99898	43000	56,898	53,057	23391
2	72409	0	89485	43000	46,485	37,694	18379
3	65560	0	81453	43000	38,453	27,114	14675
4	59839	0	74815	43000	31,815	19,507	11824
5	55088	0	69323	43000	26,323	14,035	9611
6	51215	0	64841	43000	21,841	10,126	7885
7	48156	0	60974	43000	17,974	7,246	6504
8	45509	0	57680	43000	14,680	5,146	5397
9	43183	0	54816	43000	11,816	3,602	4500
10	41128	0	52115	43000	9,115	2,416	3752
11	39292	0	49848	43000	6,848	1,579	3149
12	37630	0	47863	43000	4,863	975	2652
13	36141	0	45835	43000	2,835	494	2227
14	34780	0	44205	43000	1,205	182	1885
	711272	0	893151	602000	291,151	183,173	115831

$/BBLRESV: 13.47 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 37,301 RI OIL VAL: 23,587
WI PAYOUT: 4.7 GAS VAL: 145,872 GAS VAL: 92,243
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 306,890 WI TOTAL: 191,060 RI TOTAL: 115,830

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406994 - FLOWERS D #2101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278499 - 2101H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8020
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	742,550
01	HEMPHILL COUNTY	1.000000	742,550
30	CANADIAN ISD (HEMPHI	1.000000	742,550
60	HEMPHILL CO HOSPITAL	1.000000	742,550
62	HEMPHILL CO UNDERGRO	1.000000	742,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000		145	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.600 De/Dt: 23.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 378,710
LAST YR RI VAL: 251,090
LAST YR 8/8 VAL: 629,800

LAST YR OIL PROD: 406
LAST YR GAS PROD: 53,343

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	312	51,856	0	61.69	3.61	3.61	.00	14435
2	250	49,781	0	62.78	3.59	3.59	.00	11771
3	211	47,790	0	63.88	3.56	3.56	.00	10109
4	185	45,878	0	65.00	3.54	3.54	.00	9019
5	165	44,043	0	66.15	3.51	3.51	.00	8186
6	151	42,281	0	67.32	3.48	3.48	.00	7624
7	139	40,590	0	67.32	3.48	3.48	.00	7018
8	130	38,967	0	67.32	3.48	3.48	.00	6564
9	120	37,408	0	67.32	3.48	3.48	.00	6059
10	114	35,912	0	67.32	3.48	3.48	.00	5756
11	108	34,475	0	67.32	3.48	3.48	.00	5453
12	103	33,096	0	67.32	3.48	3.48	.00	5200
13	96	31,772	0	67.32	3.48	3.48	.00	4847
14	93	30,501	0	67.32	3.48	3.48	.00	4696
15	89	29,281	0	67.32	3.48	3.48	.00	4494
16	84	28,110	0	67.32	3.48	3.48	.00	4241
17	81	26,986	0	67.32	3.48	3.48	.00	4090
18	79	25,906	0	67.32	3.48	3.48	.00	3989
19	75	24,870	0	67.32	3.48	3.48	.00	3787
20	72	23,875	0	67.32	3.48	3.48	.00	3635
21	70	22,920	0	67.32	3.48	3.48	.00	3534
22	68	22,003	0	67.32	3.48	3.48	.00	3433
23	66	21,123	0	67.32	3.48	3.48	.00	3332
24	64	20,278	0	67.32	3.48	3.48	.00	3231
	2,925	809,702	0					144,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140400	0	154835	54000	100,835	94,029	48339
2	134037	0	145808	54000	91,808	74,444	39931
3	127601	0	137710	54000	83,710	59,024	33082
4	121808	0	130827	54000	76,827	47,105	27568
5	115945	0	124131	54000	70,131	37,391	22944
6	110356	0	117980	54000	63,980	29,662	19129
7	105942	0	112960	54000	58,960	23,770	16066
8	101704	0	108268	54000	54,268	19,024	13508
9	97636	0	103695	54000	49,695	15,149	11349
10	93730	0	99486	54000	45,486	12,058	9551
11	89981	0	95434	54000	41,434	9,550	8037
12	86382	0	91582	54000	37,582	7,533	6765
13	82927	0	87774	54000	33,774	5,886	5688
14	79610	0	84306	54000	30,306	4,593	4792
15	76425	0	80919	54000	26,919	3,548	4035
16	73368	0	77609	54000	23,609	2,706	3395
17	70433	0	74523	54000	20,523	2,046	2859
18	67616	0	71605	54000	17,605	1,526	2410
19	64911	0	68698	54000	14,698	1,108	2028
20	62315	0	65950	54000	11,950	783	1708
21	59822	0	63356	54000	9,356	533	1439
22	57430	0	60863	54000	6,863	340	1212
23	55132	0	58464	54000	4,464	192	1022
24	52927	0	56158	54000	2,158	81	862
	2128438	0	2272941	1296000	976,941	452,081	287719

$/BBLRESV: 13.10 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 28,741 RI OIL VAL: 18,292
WI PAYOUT: 5.5 GAS VAL: 423,339 GAS VAL: 269,427
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 742,550 WI TOTAL: 454,830 RI TOTAL: 287,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 406995 - RAMP RANCH #2501H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 278511 - 2501H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8056
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	692,300
01	HEMPHILL COUNTY	1.000000	692,300
30	CANADIAN ISD (HEMPHI	1.000000	692,300
60	HEMPHILL CO HOSPITAL	1.000000	692,300
62	HEMPHILL CO UNDERGRO	1.000000	692,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 194.0 D B: 1.000 De/Dt: 6.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 590,230
LAST YR RI VAL: 265,580
LAST YR 8/8 VAL: 855,810

LAST YR OIL PROD: 1,135
LAST YR GAS PROD: 69,421

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,087	68,601	0	61.69	2.56	2.56	.00	54484
2	964	64,537	0	62.78	2.54	2.54	.00	49172
3	866	60,929	0	63.88	2.52	2.52	.00	44948
4	786	57,702	0	65.00	2.50	2.50	.00	41511
5	718	54,798	0	66.15	2.49	2.49	.00	38590
6	662	52,175	0	67.32	2.47	2.47	.00	36210
7	614	49,789	0	67.32	2.47	2.47	.00	33584
8	571	47,612	0	67.32	2.47	2.47	.00	31232
9	535	45,621	0	67.32	2.47	2.47	.00	29263
10	503	43,786	0	67.32	2.47	2.47	.00	27513
11	475	42,097	0	67.32	2.47	2.47	.00	25981
12	448	40,529	0	67.32	2.47	2.47	.00	24504
13	426	39,075	0	67.32	2.47	2.47	.00	23301
14	405	37,724	0	67.32	2.47	2.47	.00	22153
15	387	36,459	0	67.32	2.47	2.47	.00	21168
16	368	35,282	0	67.32	2.47	2.47	.00	20129
17	353	34,172	0	67.32	2.47	2.47	.00	19308
18	339	33,138	0	67.32	2.47	2.47	.00	18542
19	326	32,144	0	67.32	2.47	2.47	.00	17831
	10,833	876,170	0					579,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142690	0	197174	80000	117,174	109,265	42616
2	133188	0	182360	80000	102,360	83,000	34574
3	124752	0	169700	80000	89,700	63,248	28223
4	117207	0	158718	80000	78,718	48,266	23155
5	110863	0	149453	80000	69,453	37,029	19125
6	104709	0	140919	80000	60,919	28,244	15819
7	99920	0	133504	80000	53,504	21,570	13146
8	95551	0	126783	80000	46,783	16,401	10951
9	91556	0	120819	80000	40,819	12,443	9154
10	87873	0	115386	80000	35,386	9,380	7669
11	84483	0	110464	80000	30,464	7,022	6440
12	81337	0	105841	80000	25,841	5,179	5413
13	78419	0	101720	80000	21,720	3,785	4563
14	75707	0	97860	80000	17,860	2,707	3851
15	73169	0	94337	80000	14,337	1,889	3257
16	70807	0	90936	80000	10,936	1,254	2753
17	68579	0	87887	80000	7,887	786	2335
18	66504	0	85046	80000	5,046	437	1981
19	64509	0	82340	80000	2,340	176	1682
	1771823	0	2351247	1520000	831,247	452,081	236707

$/BBLRESV: 12.66 EQUIP VAL: 3,514
$/BBLPROD: 0 WI OIL VAL: 111,407 RI OIL VAL: 58,332
WI PAYOUT: 5.0 GAS VAL: 340,673 GAS VAL: 178,375
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 692,300 WI TOTAL: 455,590 RI TOTAL: 236,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406996 - ETHEREDGE A SL #546H FULL WI DECIMAL = .799327 #WELLS: 1
RRC#, WELL#.....: 278565 - 5046H RRC DIST..: 10 FULL RI DECIMAL = .200673 DEPTH: 10700
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: IS SL FOR 277716
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406997 - NIX 86 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278572 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8595
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,587	13,181	0	61.69	2.43	2.43	.00	73427
2	1,343	9,789	0	62.78	2.42	2.42	.00	63235
	2,930	22,970	0					136,662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	86,470
01	HEMPHILL COUNTY	1.000000	86,470
30	CANADIAN ISD (HEMPHI	1.000000	86,470
60	HEMPHILL CO HOSPITAL	1.000000	86,470
62	HEMPHILL CO UNDERGRO	1.000000	86,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24022	0	97449	75000	22,449	20,934	30423
2	17767	0	81002	75000	6,002	4,867	22182
	41789	0	178451	150000	28,451	25,801	52605

$/BBLRESV: 8.99 EQUIP VAL: 8,055
$/BBLPROD: 0 WI OIL VAL: 19,759 RI OIL VAL: 40,286
WI PAYOUT: .0 GAS VAL: 6,042 GAS VAL: 12,319
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,470 WI TOTAL: 33,860 RI TOTAL: 52,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: 44.0 D B: 1.500 De/Dt: 31.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,900
LAST YR RI VAL: 98,650
LAST YR 8/8 VAL: 114,550

LAST YR OIL PROD: 1,765
LAST YR GAS PROD: 24,369

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406998 - MATHERS RANCH 167 #2H FULL WI DECIMAL = .766363 #WELLS: 1
RRC#, WELL#.....: 278575 - 2H RRC DIST..: 10 FULL RI DECIMAL = .233637 DEPTH: 10279
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	934,470
01	HEMPHILL COUNTY	1.000000	934,470
30	CANADIAN ISD (HEMPHI	1.000000	934,470
60	HEMPHILL CO HOSPITAL	1.000000	934,470
62	HEMPHILL CO UNDERGRO	1.000000	934,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 2.400 De/Dt: 14.0 / 3.0
GAS: 154.0 D B: 2.200 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,700
LAST YR RI VAL: 228,480
LAST YR 8/8 VAL: 683,180

LAST YR OIL PROD: 970
LAST YR GAS PROD: 56,907

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	906	52,600	0	61.69	3.64	3.64	.00	42833
2	795	46,987	0	62.78	3.61	3.61	.00	38249
3	719	42,937	0	63.88	3.59	3.59	.00	35199
4	664	39,824	0	65.00	3.56	3.56	.00	33076
5	621	37,338	0	66.15	3.54	3.54	.00	31482
6	586	35,288	0	67.32	3.51	3.51	.00	30233
7	556	33,559	0	67.32	3.51	3.51	.00	28685
8	532	32,078	0	67.32	3.51	3.51	.00	27447
9	510	30,785	0	67.32	3.51	3.51	.00	26312
10	492	29,646	0	67.32	3.51	3.51	.00	25383
11	475	28,632	0	67.32	3.51	3.51	.00	24506
12	461	27,722	0	67.32	3.51	3.51	.00	23784
13	447	26,890	0	67.32	3.51	3.51	.00	23061
14	434	26,083	0	67.32	3.51	3.51	.00	22391
15	421	25,301	0	67.32	3.51	3.51	.00	21720
16	408	24,542	0	67.32	3.51	3.51	.00	21049
17	396	23,806	0	67.32	3.51	3.51	.00	20430
18	384	23,092	0	67.32	3.51	3.51	.00	19811
19	372	22,399	0	67.32	3.51	3.51	.00	19192
20	361	21,727	0	67.32	3.51	3.51	.00	18625
21	350	21,075	0	67.32	3.51	3.51	.00	18057
22	340	20,443	0	67.32	3.51	3.51	.00	17541
23	330	19,830	0	67.32	3.51	3.51	.00	17025
24	320	19,235	0	67.32	3.51	3.51	.00	16509
25	310	18,658	0	67.32	3.51	3.51	.00	15993
26	301	18,098	0	67.32	3.51	3.51	.00	15529
27	292	17,555	0	67.32	3.51	3.51	.00	15065
28	283	17,028	0	67.32	3.51	3.51	.00	14600
	13,066	783,158	0					663,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146731	0	189564	42000	147,564	137,603	54126
2	129993	0	168242	42000	126,242	102,366	42139
3	118130	0	153329	42000	111,329	78,499	33688
4	108650	0	141726	42000	99,726	61,146	27315
5	101295	0	132777	42000	90,777	48,399	22446
6	94922	0	125155	42000	83,155	38,552	18559
7	90271	0	118956	42000	76,956	31,025	15474
8	86288	0	113735	42000	71,735	25,147	12978
9	82810	0	109122	42000	67,122	20,461	10923
10	79746	0	105129	42000	63,129	16,734	9231
11	77018	0	101524	42000	59,524	13,721	7819
12	74570	0	98354	42000	56,354	11,296	6645
13	72332	0	95393	42000	53,393	9,306	5654
14	70162	0	92553	42000	50,553	7,662	4811
15	68058	0	89778	42000	47,778	6,297	4094
16	66016	0	87065	42000	45,065	5,164	3483
17	64037	0	84467	42000	42,467	4,232	2964
18	62116	0	81927	42000	39,927	3,460	2522
19	60252	0	79444	42000	37,444	2,821	2145
20	58444	0	77069	42000	35,069	2,297	1825
21	56690	0	74747	42000	32,747	1,866	1553
22	54990	0	72531	42000	30,531	1,512	1322
23	53341	0	70366	42000	28,366	1,222	1125
24	51741	0	68250	42000	26,250	984	958
25	50189	0	66182	42000	24,182	788	814
26	48682	0	64211	42000	22,211	629	693
27	47222	0	62287	42000	20,287	500	590
28	45804	0	60404	42000	18,404	394	501
	2120500	0	2784287	1176000	1,608,287	634,083	296397

$/BBLRESV: 15.10 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 151,168 RI OIL VAL: 70,662
WI PAYOUT: 5.8 GAS VAL: 482,914 GAS VAL: 225,734
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 934,470 WI TOTAL: 638,070 RI TOTAL: 296,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406999 - URSCHEL 72 #1H FULL WI DECIMAL = .791562 #WELLS: 1
RRC#, WELL#.....: 278610 - 1H RRC DIST..: 10 FULL RI DECIMAL = .208438 DEPTH: 8823
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	330,920
01	HEMPHILL COUNTY	1.000000	330,920
30	CANADIAN ISD (HEMPHI	1.000000	330,920
60	HEMPHILL CO HOSPITAL	1.000000	330,920
62	HEMPHILL CO UNDERGRO	1.000000	330,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		49	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 2.200 De/Dt: 34.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,830
LAST YR RI VAL: 199,000
LAST YR 8/8 VAL: 546,830

LAST YR OIL PROD: 1,812
LAST YR GAS PROD: 19,273

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,385	17,615	0	61.69	3.67	3.67	.00	67632
2	1,027	17,086	0	62.78	3.64	3.64	.00	51036
3	861	16,573	0	63.88	3.61	3.61	.00	43536
4	759	16,076	0	65.00	3.58	3.58	.00	39052
5	687	15,594	0	66.15	3.55	3.55	.00	35973
6	634	15,126	0	67.32	3.53	3.53	.00	33785
7	591	14,672	0	67.32	3.53	3.53	.00	31493
8	556	14,232	0	67.32	3.53	3.53	.00	29628
9	527	13,805	0	67.32	3.53	3.53	.00	28083
10	502	13,391	0	67.32	3.53	3.53	.00	26751
11	482	12,989	0	67.32	3.53	3.53	.00	25685
12	462	12,600	0	67.32	3.53	3.53	.00	24619
13	447	12,222	0	67.32	3.53	3.53	.00	23820
14	431	11,855	0	67.32	3.53	3.53	.00	22967
	9,351	203,836	0					484,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51172	0	118804	55000	63,804	59,497	29301
2	49231	0	100267	55000	45,267	36,705	21692
3	47361	0	90897	55000	35,897	25,312	17249
4	45558	0	84610	55000	29,610	18,155	14085
5	43821	0	79794	55000	24,794	13,219	11652
6	42267	0	76052	55000	21,052	9,760	9741
7	40999	0	72492	55000	17,492	7,052	8146
8	39769	0	69397	55000	14,397	5,047	6840
9	38576	0	66659	55000	11,659	3,554	5763
10	37419	0	64170	55000	9,170	2,431	4867
11	36296	0	61981	55000	6,981	1,609	4124
12	35207	0	59826	55000	4,826	968	3492
13	34151	0	57971	55000	2,971	518	2967
14	33126	0	56093	55000	1,093	166	2518
	574953	0	1059013	770000	289,013	183,993	142437

$/BBLRESV: 11.36 EQUIP VAL: 4,485
$/BBLPROD: 0 WI OIL VAL: 84,100 RI OIL VAL: 65,106
WI PAYOUT: 4.6 GAS VAL: 99,892 GAS VAL: 77,331
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 330,920 WI TOTAL: 188,480 RI TOTAL: 142,440

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407000 - NIX 87 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278611 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8544
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,182,660
01	HEMPHILL COUNTY	1.000000	1,182,660
30	CANADIAN ISD (HEMPHI	1.000000	1,182,660
60	HEMPHILL CO HOSPITAL	1.000000	1,182,660
62	HEMPHILL CO UNDERGRO	1.000000	1,182,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.500 De/Dt: 5.0 / 3.0
GAS: 58.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 739,480
LAST YR RI VAL: 401,570
LAST YR 8/8 VAL: 1,141,050

LAST YR OIL PROD: 3,732
LAST YR GAS PROD: 22,660

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,551	20,624	0	61.69	2.56	2.56	.00	164296
2	3,381	19,629	0	62.78	2.54	2.54	.00	159194
3	3,224	18,745	0	63.88	2.52	2.52	.00	154462
4	3,092	17,955	0	65.00	2.50	2.50	.00	150735
5	2,969	17,244	0	66.15	2.49	2.49	.00	147300
6	2,857	16,599	0	67.32	2.47	2.47	.00	144250
7	2,756	16,011	0	67.32	2.47	2.47	.00	139150
8	2,663	15,472	0	67.32	2.47	2.47	.00	134455
9	2,577	14,977	0	67.32	2.47	2.47	.00	130113
10	2,498	14,518	0	67.32	2.47	2.47	.00	126124
11	2,423	14,082	0	67.32	2.47	2.47	.00	122337
12	2,350	13,660	0	67.32	2.47	2.47	.00	118652
13	2,280	13,250	0	67.32	2.47	2.47	.00	115117
14	2,212	12,853	0	67.32	2.47	2.47	.00	111684
15	2,146	12,467	0	67.32	2.47	2.47	.00	108352
16	2,082	12,093	0	67.32	2.47	2.47	.00	105120
17	2,020	11,730	0	67.32	2.47	2.47	.00	101990
18	1,959	11,378	0	67.32	2.47	2.47	.00	98910
19	1,900	11,037	0	67.32	2.47	2.47	.00	95931
20	1,843	10,706	0	67.32	2.47	2.47	.00	93053
21	1,788	10,385	0	67.32	2.47	2.47	.00	90276
22	1,734	10,073	0	67.32	2.47	2.47	.00	87550
23	1,682	9,771	0	67.32	2.47	2.47	.00	84924
24	1,632	9,478	0	67.32	2.47	2.47	.00	82400
25	1,583	9,194	0	67.32	2.47	2.47	.00	79926
26	1,536	8,918	0	67.32	2.47	2.47	.00	77553
27	1,490	8,650	0	67.32	2.47	2.47	.00	75230
28	1,445	8,391	0	67.32	2.47	2.47	.00	72958
	63,673	369,890	0					3,172,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39598	0	203894	62000	141,894	132,316	63654
2	37393	0	196587	62000	134,587	109,133	53837
3	35428	0	189890	62000	127,890	90,177	45615
4	33666	0	184401	62000	122,401	75,049	38857
5	32203	0	179503	62000	117,503	62,648	33179
6	30750	0	175000	62000	113,000	52,389	28375
7	29660	0	168810	62000	106,810	43,060	24011
8	28662	0	163117	62000	101,117	35,447	20351
9	27745	0	157858	62000	95,858	29,221	17276
10	26895	0	153019	62000	91,019	24,128	14690
11	26087	0	148424	62000	86,424	19,921	12499
12	25305	0	143957	62000	81,957	16,428	10634
13	24546	0	139663	62000	77,663	13,536	9051
14	23810	0	135494	62000	73,494	11,139	7701
15	23095	0	131447	62000	69,447	9,153	6553
16	22402	0	127522	62000	65,522	7,509	5578
17	21730	0	123720	62000	61,720	6,150	4747
18	21078	0	119988	62000	57,988	5,025	4038
19	20446	0	116377	62000	54,377	4,097	3436
20	19833	0	112886	62000	50,886	3,335	2924
21	19238	0	109514	62000	47,514	2,707	2488
22	18660	0	106210	62000	44,210	2,190	2117
23	18101	0	103025	62000	41,025	1,768	1800
24	17558	0	99958	62000	37,958	1,422	1532
25	17032	0	96958	62000	34,958	1,139	1304
26	16521	0	94074	62000	32,074	909	1110
27	16024	0	91254	62000	29,254	721	945
28	15544	0	88502	62000	26,502	567	803
	689010	0	3861052	1736000	2,125,052	761,284	419105

$/BBLRESV: 13.10 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 625,431 RI OIL VAL: 344,315
WI PAYOUT: 6.1 GAS VAL: 135,852 GAS VAL: 74,790
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,182,660 WI TOTAL: 763,550 RI TOTAL: 419,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407004 - HUMPHREYS 31 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278662 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9020
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,445,730
01	HEMPHILL COUNTY	1.000000	1,445,730
30	CANADIAN ISD (HEMPHI	1.000000	1,445,730
60	HEMPHILL CO HOSPITAL	1.000000	1,445,730
62	HEMPHILL CO UNDERGRO	1.000000	1,445,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 7.5 / 4.0
GAS: 87.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 881,110
LAST YR RI VAL: 421,700
LAST YR 8/8 VAL: 1,302,810

LAST YR OIL PROD: 4,426
LAST YR GAS PROD: 29,601

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS FROM #9259
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,380	28,339	0	61.69	3.21	3.21	.00	202652
2	4,063	23,153	0	62.78	3.19	3.19	.00	191306
3	3,790	19,574	0	63.88	3.17	3.17	.00	181579
4	3,548	16,957	0	65.00	3.14	3.14	.00	172965
5	3,338	14,955	0	66.15	3.12	3.12	.00	165607
6	3,150	13,378	0	67.32	3.10	3.10	.00	159044
7	2,984	12,101	0	67.32	3.10	3.10	.00	150662
8	2,830	11,047	0	67.32	3.10	3.10	.00	142887
9	2,696	10,163	0	67.32	3.10	3.10	.00	136121
10	2,572	9,407	0	67.32	3.10	3.10	.00	129860
11	2,459	8,756	0	67.32	3.10	3.10	.00	124155
12	2,356	8,192	0	67.32	3.10	3.10	.00	118954
13	2,261	7,695	0	67.32	3.10	3.10	.00	114158
14	2,171	7,256	0	67.32	3.10	3.10	.00	109614
15	2,084	6,862	0	67.32	3.10	3.10	.00	105221
16	2,001	6,509	0	67.32	3.10	3.10	.00	101030
17	1,921	6,184	0	67.32	3.10	3.10	.00	96991
18	1,844	5,875	0	67.32	3.10	3.10	.00	93104
19	1,770	5,581	0	67.32	3.10	3.10	.00	89367
20	1,699	5,302	0	67.32	3.10	3.10	.00	85783
21	1,631	5,037	0	67.32	3.10	3.10	.00	82349
22	1,566	4,785	0	67.32	3.10	3.10	.00	79067
23	1,503	4,546	0	67.32	3.10	3.10	.00	75886
24	1,443	4,319	0	67.32	3.10	3.10	.00	72857
25	1,385	4,103	0	67.32	3.10	3.10	.00	69929
26	1,330	3,898	0	67.32	3.10	3.10	.00	67152
27	1,277	3,703	0	67.32	3.10	3.10	.00	64476
28	1,226	3,518	0	67.32	3.10	3.10	.00	61901
	65,278	261,195	0					3,244,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68226	0	270878	54000	216,878	202,238	84568
2	55394	0	246700	54000	192,700	156,254	67561
3	46537	0	228116	54000	174,116	122,771	54798
4	39934	0	212899	54000	158,899	97,428	44863
5	34995	0	200602	54000	146,602	78,162	37080
6	31104	0	190148	54000	136,148	63,121	30831
7	28135	0	178797	54000	124,797	50,312	25431
8	25684	0	168571	54000	114,571	40,164	21031
9	23629	0	159750	54000	105,750	32,237	17484
10	21871	0	151731	54000	97,731	25,906	14567
11	20358	0	144513	54000	90,513	20,863	12170
12	19046	0	138000	54000	84,000	16,837	10194
13	17891	0	132049	54000	78,049	13,604	8557
14	16870	0	126484	54000	72,484	10,985	7189
15	15954	0	121175	54000	67,175	8,853	6041
16	15133	0	116163	54000	62,163	7,124	5081
17	14378	0	111369	54000	57,369	5,717	4273
18	13659	0	106763	54000	52,763	4,572	3593
19	12976	0	102343	54000	48,343	3,643	3021
20	12327	0	98110	54000	44,110	2,890	2540
21	11711	0	94060	54000	40,060	2,283	2137
22	11125	0	90192	54000	36,192	1,793	1798
23	10569	0	86455	54000	32,455	1,399	1511
24	10042	0	82899	54000	28,899	1,082	1271
25	9539	0	79468	54000	25,468	830	1069
26	9063	0	76215	54000	22,215	630	899
27	8609	0	73085	54000	19,085	470	756
28	8179	0	70080	54000	16,080	345	636
	612938	0	3857615	1512000	2,345,615	972,513	470950

$/BBLRESV: 16.71 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 817,989 RI OIL VAL: 396,120
WI PAYOUT: 5.6 GAS VAL: 154,523 GAS VAL: 74,829
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,445,730 WI TOTAL: 974,780 RI TOTAL: 470,950

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407003 - GEORGE 36 31H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 278673 - 1H RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 10278
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	662,780
01	HEMPHILL COUNTY	1.000000	662,780
30	CANADIAN ISD (HEMPHI	1.000000	662,780
60	HEMPHILL CO HOSPITAL	1.000000	662,780
62	HEMPHILL CO UNDERGRO	1.000000	662,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 6.9 / 3.0
GAS: 68.0 D B: 1.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,140
LAST YR RI VAL: 197,380
LAST YR 8/8 VAL: 570,520

LAST YR OIL PROD: 1,918
LAST YR GAS PROD: 24,323

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,754	24,055	0	61.69	3.01	3.01	.00	84535
2	1,638	22,654	0	62.78	2.99	2.99	.00	80339
3	1,535	21,403	0	63.88	2.97	2.97	.00	76606
4	1,444	20,288	0	65.00	2.94	2.94	.00	73328
5	1,363	19,280	0	66.15	2.92	2.92	.00	70439
6	1,290	18,369	0	67.32	2.90	2.90	.00	67846
7	1,227	17,540	0	67.32	2.90	2.90	.00	64533
8	1,167	16,783	0	67.32	2.90	2.90	.00	61377
9	1,114	16,086	0	67.32	2.90	2.90	.00	58589
10	1,066	15,448	0	67.32	2.90	2.90	.00	56065
11	1,020	14,857	0	67.32	2.90	2.90	.00	53646
12	979	14,310	0	67.32	2.90	2.90	.00	51489
13	942	13,802	0	67.32	2.90	2.90	.00	49543
14	906	13,328	0	67.32	2.90	2.90	.00	47650
15	874	12,884	0	67.32	2.90	2.90	.00	45967
16	843	12,472	0	67.32	2.90	2.90	.00	44337
17	815	12,083	0	67.32	2.90	2.90	.00	42864
18	789	11,719	0	67.32	2.90	2.90	.00	41496
19	764	11,367	0	67.32	2.90	2.90	.00	40182
20	740	11,026	0	67.32	2.90	2.90	.00	38919
21	718	10,695	0	67.32	2.90	2.90	.00	37762
22	696	10,374	0	67.32	2.90	2.90	.00	36605
23	675	10,063	0	67.32	2.90	2.90	.00	35501
24	655	9,761	0	67.32	2.90	2.90	.00	34449
25	635	9,468	0	67.32	2.90	2.90	.00	33397
26	616	9,184	0	67.32	2.90	2.90	.00	32398
27	598	8,908	0	67.32	2.90	2.90	.00	31451
28	580	8,641	0	67.32	2.90	2.90	.00	30504
	27,443	396,848	0					1,421,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56567	0	141102	47000	94,102	87,750	37004
2	52918	0	133257	47000	86,257	69,944	30654
3	49662	0	126268	47000	79,268	55,893	25479
4	46599	0	119927	47000	72,927	44,715	21229
5	43983	0	114422	47000	67,422	35,947	17766
6	41617	0	109463	47000	62,463	28,959	14909
7	39739	0	104272	47000	57,272	23,090	12458
8	38024	0	99401	47000	52,401	18,369	10418
9	36445	0	95034	47000	48,034	14,642	8737
10	34999	0	91064	47000	44,064	11,680	7343
11	33660	0	87306	47000	40,306	9,291	6176
12	32421	0	83910	47000	36,910	7,398	5207
13	31270	0	80813	47000	33,813	5,893	4399
14	30196	0	77846	47000	30,846	4,675	3717
15	29190	0	75157	47000	28,157	3,711	3148
16	28257	0	72594	47000	25,594	2,933	2667
17	27376	0	70240	47000	23,240	2,315	2263
18	26551	0	68047	47000	21,047	1,823	1924
19	25753	0	65935	47000	18,935	1,427	1635
20	24981	0	63900	47000	16,900	1,108	1390
21	24231	0	61993	47000	14,993	855	1183
22	23504	0	60109	47000	13,109	649	1006
23	22799	0	58300	47000	11,300	487	856
24	22115	0	56564	47000	9,564	358	729
25	21451	0	54848	47000	7,848	256	619
26	20808	0	53206	47000	6,206	176	527
27	20182	0	51633	47000	4,633	114	448
28	19577	0	50081	47000	3,081	66	382
	904875	0	2326692	1316000	1,010,692	434,524	224273

$/BBLRESV: 12.39 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 265,533 RI OIL VAL: 137,051
WI PAYOUT: 5.6 GAS VAL: 168,991 GAS VAL: 87,222
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 662,780 WI TOTAL: 438,510 RI TOTAL: 224,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407001 - MCQUIDDY H #7HC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 278687 - 7HC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 9313
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	322,270
01	HEMPHILL COUNTY	1.000000	322,270
30	CANADIAN ISD (HEMPHI	1.000000	322,270
60	HEMPHILL CO HOSPITAL	1.000000	322,270
62	HEMPHILL CO UNDERGRO	1.000000	322,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	51,856	0	61.69	2.03	2.03	.00	15384
2	201	47,382	0	62.78	2.02	2.02	.00	11041
3	160	43,621	0	63.88	2.00	2.00	.00	8943
4	135	40,415	0	65.00	1.99	1.99	.00	7678
5	117	37,643	0	66.15	1.98	1.98	.00	6772
6	105	35,232	0	67.32	1.96	1.96	.00	6185
7	96	33,107	0	67.32	1.96	1.96	.00	5655
8	85	31,226	0	67.32	1.96	1.96	.00	5007
9	82	29,547	0	67.32	1.96	1.96	.00	4830
10	72	28,039	0	67.32	1.96	1.96	.00	4241
11	70	26,677	0	67.32	1.96	1.96	.00	4123
12	65	25,445	0	67.32	1.96	1.96	.00	3829
13	60	24,317	0	67.32	1.96	1.96	.00	3534
14	58	23,289	0	67.32	1.96	1.96	.00	3416
15	56	22,341	0	67.32	1.96	1.96	.00	3299
16	53	21,467	0	67.32	1.96	1.96	.00	3122
17	48	20,661	0	67.32	1.96	1.96	.00	2827
18	47	19,914	0	67.32	1.96	1.96	.00	2769
	1,795	562,179	0					102,655

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92109	0	107493	36000	71,493	66,667	14383
2	83748	0	94789	36000	58,789	47,671	11125
3	76337	0	85280	36000	49,280	34,747	8780
4	70373	0	78051	36000	42,051	25,784	7048
5	65216	0	71988	36000	35,988	19,187	5703
6	60423	0	66608	36000	30,608	14,190	4629
7	56779	0	62434	36000	26,434	10,657	3806
8	53553	0	58560	36000	22,560	7,909	3131
9	50673	0	55503	36000	19,503	5,946	2604
10	48087	0	52328	36000	16,328	4,328	2154
11	45751	0	49874	36000	13,874	3,198	1800
12	43638	0	47467	36000	11,467	2,298	1503
13	41704	0	45238	36000	9,238	1,611	1256
14	39941	0	43357	36000	7,357	1,115	1056
15	38315	0	41614	36000	5,614	740	889
16	36816	0	39938	36000	3,938	451	749
17	35434	0	38261	36000	2,261	225	630
18	34153	0	36922	36000	922	80	533
	973050	0	1075705	648000	427,705	246,804	71779

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.500 De/Dt: 35.0 / 3.0
GAS: 149.0 D B: 1.000 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,780
LAST YR RI VAL: 74,560
LAST YR 8/8 VAL: 349,340

LAST YR OIL PROD: 438
LAST YR GAS PROD: 57,618

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.00 EQUIP VAL: 3,690
$/BBLPROD: 0 WI OIL VAL: 23,553 RI OIL VAL: 6,850
WI PAYOUT: 4.8 GAS VAL: 223,251 GAS VAL: 64,929
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 322,270 WI TOTAL: 250,490 RI TOTAL: 71,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407002 - WASHITA 34 #1H FULL WI DECIMAL = .775879 #WELLS: 1
RRC#, WELL#.....: 278703 - 1H RRC DIST..: 10 FULL RI DECIMAL = .224121 DEPTH: 10233
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	835,200
01	HEMPHILL COUNTY	1.000000	835,200
30	CANADIAN ISD (HEMPHI	1.000000	835,200
60	HEMPHILL CO HOSPITAL	1.000000	835,200
62	HEMPHILL CO UNDERGRO	1.000000	835,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 8.0 / 4.0
GAS: 119.0 D B: 1.000 De/Dt: 8.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 657,540
LAST YR RI VAL: 286,040
LAST YR 8/8 VAL: 943,580

LAST YR OIL PROD: 1,534
LAST YR GAS PROD: 46,008

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,324	41,644	0	61.69	3.33	3.33	.00	63372
2	1,221	38,437	0	62.78	3.32	3.32	.00	59475
3	1,134	35,688	0	63.88	3.29	3.29	.00	56205
4	1,056	33,309	0	65.00	3.26	3.26	.00	53256
5	992	31,225	0	66.15	3.24	3.24	.00	50914
6	933	29,384	0	67.32	3.21	3.21	.00	48733
7	882	27,751	0	67.32	3.21	3.21	.00	46069
8	834	26,290	0	67.32	3.21	3.21	.00	43562
9	792	24,975	0	67.32	3.21	3.21	.00	41368
10	753	23,787	0	67.32	3.21	3.21	.00	39331
11	720	22,703	0	67.32	3.21	3.21	.00	37607
12	687	21,716	0	67.32	3.21	3.21	.00	35884
13	659	20,809	0	67.32	3.21	3.21	.00	34421
14	632	19,977	0	67.32	3.21	3.21	.00	33011
15	607	19,178	0	67.32	3.21	3.21	.00	31705
16	583	18,411	0	67.32	3.21	3.21	.00	30451
17	560	17,675	0	67.32	3.21	3.21	.00	29250
18	538	16,968	0	67.32	3.21	3.21	.00	28101
19	516	16,289	0	67.32	3.21	3.21	.00	26952
20	495	15,637	0	67.32	3.21	3.21	.00	25855
21	475	15,012	0	67.32	3.21	3.21	.00	24810
22	456	14,412	0	67.32	3.21	3.21	.00	23818
23	438	13,836	0	67.32	3.21	3.21	.00	22878
24	420	13,283	0	67.32	3.21	3.21	.00	21938
25	403	12,752	0	67.32	3.21	3.21	.00	21050
26	387	12,242	0	67.32	3.21	3.21	.00	20214
27	372	11,752	0	67.32	3.21	3.21	.00	19430
28	357	11,282	0	67.32	3.21	3.21	.00	18647
	19,226	606,424	0					988,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107595	0	170967	43000	127,967	119,329	46254
2	99011	0	158486	43000	115,486	93,644	37612
3	91099	0	147304	43000	104,304	73,546	30664
4	84251	0	137507	43000	94,507	57,946	25110
5	78495	0	129409	43000	86,409	46,069	20728
6	73183	0	121916	43000	78,916	36,587	17130
7	69116	0	115185	43000	72,185	29,102	14197
8	65477	0	109039	43000	66,039	23,150	11789
9	62202	0	103570	43000	60,570	18,464	9823
10	59243	0	98574	43000	55,574	14,732	8201
11	56543	0	94150	43000	51,150	11,790	6870
12	54085	0	89969	43000	46,969	9,415	5759
13	51826	0	86247	43000	43,247	7,538	4843
14	49754	0	82765	43000	39,765	6,027	4077
15	47764	0	79469	43000	36,469	4,806	3434
16	45854	0	76305	43000	33,305	3,816	2892
17	44021	0	73271	43000	30,271	3,016	2436
18	42260	0	70361	43000	27,361	2,371	2051
19	40569	0	67521	43000	24,521	1,848	1727
20	38945	0	64800	43000	21,800	1,428	1454
21	37388	0	62198	43000	19,198	1,094	1224
22	35894	0	59712	43000	16,712	828	1031
23	34460	0	57338	43000	14,338	617	869
24	33082	0	55020	43000	12,020	450	732
25	31760	0	52810	43000	9,810	320	615
26	30490	0	50704	43000	7,704	219	519
27	29269	0	48699	43000	5,699	140	437
28	28099	0	46746	43000	3,746	80	368
	1521735	0	2510042	1204000	1,306,042	568,372	262846

$/BBLRESV: 15.00 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 223,791 RI OIL VAL: 103,493
WI PAYOUT: 5.6 GAS VAL: 344,580 GAS VAL: 159,352
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 835,200 WI TOTAL: 572,350 RI TOTAL: 262,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406899 - HAND 16 #4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278726 - 4H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8900
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406895 - SNYDER 15 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278730 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8900
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,080
01	HEMPHILL COUNTY	1.000000	17,080
30	CANADIAN ISD (HEMPHI	1.000000	17,080
60	HEMPHILL CO HOSPITAL	1.000000	17,080
62	HEMPHILL CO UNDERGRO	1.000000	17,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	320	7,190	0	61.69	2.43	2.43	.00	15793
	320	7,190	0					15,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13977	0	29770	28000	1,770	1,651	6970
	13977	0	29770	28000	1,770	1,651	6970

$/BBLRESV: 3.42 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 876 RI OIL VAL: 3,698
WI PAYOUT: .0 GAS VAL: 775 GAS VAL: 3,272
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,080 WI TOTAL: 10,110 RI TOTAL: 6,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		20	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.400 De/Dt: 33.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,600
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 15,190

LAST YR OIL PROD: 448
LAST YR GAS PROD: 6,560

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406897 - SNYDER 15 #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278763 - 5H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8695
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 186
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407013 - MCQUIDDY 3 #2H FULL WI DECIMAL = .802245 #WELLS: 1
RRC#, WELL#.....: 278818 - 2H RRC DIST..: 10 FULL RI DECIMAL = .197755 DEPTH: 8294
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	569,550
01	HEMPHILL COUNTY	1.000000	569,550
30	CANADIAN ISD (HEMPHI	1.000000	569,550
60	HEMPHILL CO HOSPITAL	1.000000	569,550
62	HEMPHILL CO UNDERGRO	1.000000	569,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,150	23,968	0	61.69	3.45	3.45	.00	155895
2	2,772	21,091	0	62.78	3.42	3.42	.00	139612
3	2,439	18,560	0	63.88	3.40	3.40	.00	125011
4	2,146	16,333	0	65.00	3.38	3.38	.00	111938
5	1,889	14,373	0	66.15	3.35	3.35	.00	100248
6	1,662	12,648	0	67.32	3.33	3.33	.00	89779
7	1,462	11,130	0	67.32	3.33	3.33	.00	79005
8	1,287	9,795	0	67.32	3.33	3.33	.00	69525
	16,807	127,898	0					871,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66337	0	222232	90000	132,232	123,307	51306
2	57869	0	197481	90000	107,481	87,154	39994
3	50627	0	175638	90000	85,638	60,384	31201
4	44290	0	156228	90000	66,228	40,607	24345
5	38629	0	138877	90000	48,877	26,059	18983
6	33791	0	123570	90000	33,570	15,564	14816
7	29736	0	108741	90000	18,741	7,556	11438
8	26167	0	95692	90000	5,692	1,996	8829
	347446	0	1218459	720000	498,459	362,627	200912

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	9.2	70	
	12.0 99	12.0 99	

$/BBLRESV: 19.23 EQUIP VAL: 6,011
$/BBLPROD: 35,120 WI OIL VAL: 259,223 RI OIL VAL: 143,622
WI PAYOUT: 3.7 GAS VAL: 103,403 GAS VAL: 57,290
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 569,550 WI TOTAL: 368,640 RI TOTAL: 200,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,040
LAST YR RI VAL: 233,360
LAST YR 8/8 VAL: 713,400

LAST YR OIL PROD: 3,440
LAST YR GAS PROD: 23,449

REMARKS1: PREV OP REVOLUTION
REMARKS2: AVG PRICE
MC1: S
MC2: 15C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406890 - HAND 16 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278830 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8900
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,900
01	HEMPHILL COUNTY	1.000000	34,900
30	CANADIAN ISD (HEMPHI	1.000000	34,900
60	HEMPHILL CO HOSPITAL	1.000000	34,900
62	HEMPHILL CO UNDERGRO	1.000000	34,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,218	13,768	0	61.69	1.68	1.68	.00	60111
	1,218	13,768	0					60,111

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18504	0	78615	70000	8,615	8,033	18408
	18504	0	78615	70000	8,615	8,033	18408

$/BBLRESV: 6.30 EQUIP VAL: 8,458
$/BBLPROD: 0 WI OIL VAL: 6,142 RI OIL VAL: 14,075
WI PAYOUT: .0 GAS VAL: 1,891 GAS VAL: 4,333
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,900 WI TOTAL: 16,490 RI TOTAL: 18,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 2.800 De/Dt: 27.0 / 3.0
GAS: 42.0 D B: 2.900 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,890
LAST YR RI VAL: 21,180
LAST YR 8/8 VAL: 30,070

LAST YR OIL PROD: 1,628
LAST YR GAS PROD: 17,845

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407017 - WASHITA 35 #1H FULL WI DECIMAL = .770020 #WELLS: 1
RRC#, WELL#.....: 278875 - 1H RRC DIST..: 10 FULL RI DECIMAL = .229980 DEPTH: 10096
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	612,790
01	HEMPHILL COUNTY	1.000000	612,790
30	CANADIAN ISD (HEMPHI	1.000000	612,790
60	HEMPHILL CO HOSPITAL	1.000000	612,790
62	HEMPHILL CO UNDERGRO	1.000000	612,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		112	
		3.0 99	
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,730
LAST YR RI VAL: 201,110
LAST YR 8/8 VAL: 546,840

LAST YR OIL PROD: 1,103
LAST YR GAS PROD: 43,284

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	816	40,262	0	61.69	3.09	3.09	.00	38762
2	686	39,054	0	62.78	3.06	3.06	.00	33163
3	596	37,882	0	63.88	3.05	3.05	.00	29317
4	532	36,746	0	65.00	3.02	3.02	.00	26627
5	483	35,643	0	66.15	2.99	2.99	.00	24603
6	442	34,574	0	67.32	2.98	2.98	.00	22912
7	409	33,537	0	67.32	2.98	2.98	.00	21202
8	382	32,531	0	67.32	2.98	2.98	.00	19802
9	359	31,555	0	67.32	2.98	2.98	.00	18610
10	340	30,608	0	67.32	2.98	2.98	.00	17625
11	321	29,690	0	67.32	2.98	2.98	.00	16640
12	306	28,799	0	67.32	2.98	2.98	.00	15862
13	293	27,935	0	67.32	2.98	2.98	.00	15188
14	280	27,097	0	67.32	2.98	2.98	.00	14515
15	269	26,284	0	67.32	2.98	2.98	.00	13944
16	260	25,495	0	67.32	2.98	2.98	.00	13478
17	252	24,731	0	67.32	2.98	2.98	.00	13063
18	240	23,989	0	67.32	2.98	2.98	.00	12441
19	233	23,269	0	67.32	2.98	2.98	.00	12078
20	226	22,571	0	67.32	2.98	2.98	.00	11715
21	218	21,894	0	67.32	2.98	2.98	.00	11301
22	211	21,237	0	67.32	2.98	2.98	.00	10938
23	206	20,600	0	67.32	2.98	2.98	.00	10679
24	200	19,982	0	67.32	2.98	2.98	.00	10368
25	197	19,382	0	67.32	2.98	2.98	.00	10212
26	191	18,801	0	67.32	2.98	2.98	.00	9901
27	185	18,237	0	67.32	2.98	2.98	.00	9590
28	180	17,690	0	67.32	2.98	2.98	.00	9331
	9,313	770,075	0					473,867

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95798	0	134560	55000	79,560	74,190	37641
2	92022	0	125185	52250	72,935	59,140	30718
3	88969	0	118286	49638	68,648	48,405	25460
4	85451	0	112078	47156	64,922	39,807	21162
5	82065	0	106668	47156	59,512	31,730	17667
6	79336	0	102248	47156	55,092	25,541	14855
7	76956	0	98158	47156	51,002	20,561	12509
8	74648	0	94450	47156	47,294	16,579	10559
9	72408	0	91018	47156	43,862	13,371	8925
10	70236	0	87861	47156	40,705	10,791	7558
11	68129	0	84769	47156	37,613	8,670	6397
12	66085	0	81947	47156	34,791	6,974	5424
13	64102	0	79290	47156	32,134	5,601	4604
14	62179	0	76694	47156	29,538	4,477	3906
15	60314	0	74258	47156	27,102	3,571	3318
16	58505	0	71983	47156	24,827	2,845	2821
17	56749	0	69812	47156	22,656	2,258	2400
18	55047	0	67488	47156	20,332	1,762	2035
19	53396	0	65474	47156	18,318	1,380	1731
20	51794	0	63509	47156	16,353	1,071	1474
21	50240	0	61541	47156	14,385	820	1253
22	48733	0	59671	47156	12,515	620	1065
23	47271	0	57950	47156	10,794	465	907
24	45853	0	56221	47156	9,065	339	772
25	44477	0	54689	47156	7,533	245	659
26	43143	0	53044	47156	5,888	167	561
27	41848	0	51438	47156	4,282	105	477
28	40593	0	49924	47156	2,768	59	406
	1776347	0	2250214	1335788	914,426	381,544	227264

$/BBLRESV: 11.20 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 80,348 RI OIL VAL: 47,859
WI PAYOUT: 5.7 GAS VAL: 301,195 GAS VAL: 179,405
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 612,790 WI TOTAL: 385,530 RI TOTAL: 227,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407015 - CANTWELL #4601H FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 278890 - 4601H RRC DIST..: 10 FULL RI DECIMAL = .175000 DEPTH: 8065
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	737,190
01	HEMPHILL COUNTY	1.000000	737,190
30	CANADIAN ISD (HEMPHI	1.000000	737,190
60	HEMPHILL CO HOSPITAL	1.000000	737,190
62	HEMPHILL CO UNDERGRO	1.000000	737,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 2.500 De/Dt: 19.0 / 3.0
GAS: 115.0 D B: 2.800 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,590
LAST YR RI VAL: 120,900
LAST YR 8/8 VAL: 378,490

LAST YR OIL PROD: 935
LAST YR GAS PROD: 37,585

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	680	40,200	0	61.69	4.11	4.11	.00	34608
2	572	37,296	0	62.78	4.09	4.09	.00	29626
3	507	35,058	0	63.88	4.05	4.05	.00	26719
4	463	33,257	0	65.00	4.03	4.03	.00	24828
5	430	31,763	0	66.15	3.99	3.99	.00	23467
6	403	30,497	0	67.32	3.96	3.96	.00	22382
7	381	29,404	0	67.32	3.96	3.96	.00	21160
8	364	28,447	0	67.32	3.96	3.96	.00	20216
9	348	27,594	0	67.32	3.96	3.96	.00	19328
10	335	26,766	0	67.32	3.96	3.96	.00	18606
11	324	25,963	0	67.32	3.96	3.96	.00	17995
12	312	25,184	0	67.32	3.96	3.96	.00	17328
13	303	24,428	0	67.32	3.96	3.96	.00	16828
14	294	23,695	0	67.32	3.96	3.96	.00	16328
15	285	22,984	0	67.32	3.96	3.96	.00	15829
16	279	22,294	0	67.32	3.96	3.96	.00	15495
17	271	21,625	0	67.32	3.96	3.96	.00	15051
18	265	20,976	0	67.32	3.96	3.96	.00	14718
19	257	20,347	0	67.32	3.96	3.96	.00	14274
20	255	19,737	0	67.32	3.96	3.96	.00	14162
21	247	19,145	0	67.32	3.96	3.96	.00	13718
22	240	18,571	0	67.32	3.96	3.96	.00	13329
23	240	18,014	0	67.32	3.96	3.96	.00	13329
24	233	17,474	0	67.32	3.96	3.96	.00	12941
25	226	16,950	0	67.32	3.96	3.96	.00	12552
26	228	16,442	0	67.32	3.96	3.96	.00	12663
27	221	15,949	0	67.32	3.96	3.96	.00	12274
28	214	15,471	0	67.32	3.96	3.96	.00	11885
	9,177	685,531	0					501,639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136308	0	170916	50000	120,916	112,754	33957
2	125846	0	155472	50000	105,472	85,524	27095
3	117138	0	143857	50000	93,857	66,179	21991
4	110571	0	135399	50000	85,399	52,362	18157
5	104556	0	128023	50000	78,023	41,598	15059
6	99634	0	122016	50000	72,016	33,388	12590
7	96063	0	117223	50000	67,223	27,101	10610
8	92936	0	113152	50000	63,152	22,138	8984
9	90150	0	109478	50000	59,478	18,131	7625
10	87445	0	106051	50000	56,051	14,858	6479
11	84821	0	102816	50000	52,816	12,174	5509
12	82276	0	99604	50000	49,604	9,942	4683
13	79806	0	96634	50000	46,634	8,128	3985
14	77412	0	93740	50000	43,740	6,629	3391
15	75089	0	90918	50000	40,918	5,393	2885
16	72834	0	88329	50000	38,329	4,393	2458
17	70649	0	85700	50000	35,700	3,558	2093
18	68529	0	83247	50000	33,247	2,880	1783
19	66474	0	80748	50000	30,748	2,317	1517
20	64481	0	78643	50000	28,643	1,876	1296
21	62547	0	76265	50000	26,265	1,497	1102
22	60671	0	74000	50000	24,000	1,189	938
23	58852	0	72181	50000	22,181	956	803
24	57088	0	70029	50000	20,029	750	683
25	55376	0	67928	50000	17,928	585	581
26	53716	0	66379	50000	16,379	464	498
27	52105	0	64379	50000	14,379	354	424
28	50544	0	62429	50000	12,429	266	361
	2253917	0	2755556	1400000	1,355,556	537,384	197537

$/BBLRESV: 12.92 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 97,829 RI OIL VAL: 35,961
WI PAYOUT: 5.8 GAS VAL: 439,555 GAS VAL: 161,576
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 737,190 WI TOTAL: 539,650 RI TOTAL: 197,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407016 - FLOWERS A #5402-H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278897 - 5402H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8031
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401836 HCG.....:
ALT RRC#: 278897 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	698,590
01	HEMPHILL COUNTY	1.000000	698,590
34	FT ELLIOTT CISD (HEM	1.000000	698,590
60	HEMPHILL CO HOSPITAL	1.000000	698,590
62	HEMPHILL CO UNDERGRO	1.000000	698,590
87	AMARILLO P&A OVERLAP	1.000000	698,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.500 De/Dt: 18.0 / 3.0
GAS: 130.0 D B: 1.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,680
LAST YR RI VAL: 132,960
LAST YR 8/8 VAL: 282,640

LAST YR OIL PROD: 1,402
LAST YR GAS PROD: 45,747

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,279	45,984	0	61.69	3.06	3.06	.00	59176
2	1,072	43,340	0	62.78	3.04	3.04	.00	50475
3	936	41,047	0	63.88	3.02	3.02	.00	44844
4	833	39,036	0	65.00	2.99	2.99	.00	40609
5	756	37,252	0	66.15	2.97	2.97	.00	37507
6	694	35,660	0	67.32	2.95	2.95	.00	35040
7	642	34,228	0	67.32	2.95	2.95	.00	32415
8	601	32,932	0	67.32	2.95	2.95	.00	30344
9	564	31,751	0	67.32	2.95	2.95	.00	28476
10	533	30,673	0	67.32	2.95	2.95	.00	26911
11	506	29,679	0	67.32	2.95	2.95	.00	25548
12	482	28,766	0	67.32	2.95	2.95	.00	24336
13	461	27,903	0	67.32	2.95	2.95	.00	23276
14	440	27,066	0	67.32	2.95	2.95	.00	22216
15	424	26,254	0	67.32	2.95	2.95	.00	21408
16	408	25,466	0	67.32	2.95	2.95	.00	20600
17	393	24,702	0	67.32	2.95	2.95	.00	19843
18	380	23,961	0	67.32	2.95	2.95	.00	19186
19	368	23,242	0	67.32	2.95	2.95	.00	18580
20	357	22,545	0	67.32	2.95	2.95	.00	18025
21	346	21,869	0	67.32	2.95	2.95	.00	17470
22	336	21,213	0	67.32	2.95	2.95	.00	16965
23	326	20,577	0	67.32	2.95	2.95	.00	16460
24	316	19,960	0	67.32	2.95	2.95	.00	15955
	13,453	715,106	0					665,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105533	0	164709	60000	104,709	97,642	51421
2	98815	0	149290	60000	89,290	72,402	40884
3	92971	0	137815	60000	77,815	54,868	33107
4	87538	0	128147	60000	68,147	41,784	27003
5	82979	0	120486	60000	60,486	32,248	22271
6	78898	0	113938	60000	53,938	25,007	18475
7	75729	0	108144	60000	48,144	19,409	15381
8	72862	0	103206	60000	43,206	15,147	12876
9	70249	0	98725	60000	38,725	11,805	10805
10	67864	0	94775	60000	34,775	9,219	9098
11	65665	0	91213	60000	31,213	7,194	7681
12	63645	0	87981	60000	27,981	5,609	6499
13	61735	0	85011	60000	25,011	4,359	5508
14	59884	0	82100	60000	22,100	3,350	4667
15	58087	0	79495	60000	19,495	2,569	3963
16	56344	0	76944	60000	16,944	1,942	3365
17	54653	0	74496	60000	14,496	1,445	2858
18	53014	0	72200	60000	12,200	1,058	2430
19	51423	0	70003	60000	10,003	754	2066
20	49881	0	67906	60000	7,906	518	1759
21	48385	0	65855	60000	5,855	333	1496
22	46934	0	63899	60000	3,899	193	1273
23	45527	0	61987	60000	1,987	86	1084
24	44162	0	60117	60000	117	4	922
	1592777	0	2258442	1440000	818,442	408,945	286892

$/BBLRESV: 11.95 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 120,534 RI OIL VAL: 84,560
WI PAYOUT: 5.2 GAS VAL: 288,410 GAS VAL: 202,332
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 698,590 WI TOTAL: 411,700 RI TOTAL: 286,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407018 - KELLN 28 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278944 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8082
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	623	16,937	0	61.69	3.93	3.93	.00	28825
2	505	14,328	0	62.78	3.89	3.89	.00	23778
3	440	12,781	0	63.88	3.87	3.87	.00	21080
4	399	11,715	0	65.00	3.84	3.84	.00	19451
5	369	10,921	0	66.15	3.82	3.82	.00	18307
	2,336	66,682	0					111,441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	132,600
01	HEMPHILL COUNTY	1.000000	132,600
30	CANADIAN ISD (HEMPHI	1.000000	132,600
60	HEMPHILL CO HOSPITAL	1.000000	132,600
62	HEMPHILL CO UNDERGRO	1.000000	132,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49922	0	78747	49500	29,247	27,273	24585
2	41802	0	65580	49500	16,080	13,039	17960
3	37097	0	58177	49500	8,677	6,118	13976
4	33739	0	53190	49500	3,690	2,263	11208
5	31289	0	49596	49500	96	51	9168
	193849	0	305290	247500	57,790	48,744	76897

$/BBLRESV: 10.16 EQUIP VAL: 6,958
$/BBLPROD: 0 WI OIL VAL: 17,793 RI OIL VAL: 28,070
WI PAYOUT: 3.5 GAS VAL: 30,951 GAS VAL: 48,827
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 132,600 WI TOTAL: 55,700 RI TOTAL: 76,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 2.600 De/Dt: 24.0 / 3.0
GAS: 52.0 D B: 2.700 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,480
LAST YR RI VAL: 157,320
LAST YR 8/8 VAL: 314,800

LAST YR OIL PROD: 755
LAST YR GAS PROD: 21,072

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: #2H RECLASSED FROM RRC 9109
MC1: S
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407019 - HEXT 60 #1H FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 278946 - 1H RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 8764
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	458,280
01	HEMPHILL COUNTY	1.000000	458,280
30	CANADIAN ISD (HEMPHI	1.000000	458,280
60	HEMPHILL CO HOSPITAL	1.000000	458,280
62	HEMPHILL CO UNDERGRO	1.000000	458,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	3.3	20	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,090
LAST YR RI VAL: 130,990
LAST YR 8/8 VAL: 424,080

LAST YR OIL PROD: 1,102
LAST YR GAS PROD: 7,737

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RELCASSED FROM RRC 9049
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,187	7,190	0	61.69	3.61	3.61	.00	57116
2	1,151	6,974	0	62.78	3.59	3.59	.00	56382
3	1,116	6,765	0	63.88	3.56	3.56	.00	55648
4	1,083	6,562	0	65.00	3.54	3.54	.00	54925
5	1,050	6,365	0	66.15	3.51	3.51	.00	54220
6	1,019	6,174	0	67.32	3.48	3.48	.00	53524
7	988	5,989	0	67.32	3.48	3.48	.00	51918
8	959	5,809	0	67.32	3.48	3.48	.00	50360
9	930	5,635	0	67.32	3.48	3.48	.00	48850
10	902	5,466	0	67.32	3.48	3.48	.00	47384
11	875	5,302	0	67.32	3.48	3.48	.00	45963
12	849	5,143	0	67.32	3.48	3.48	.00	44584
13	823	4,988	0	67.32	3.48	3.48	.00	43246
14	798	4,839	0	67.32	3.48	3.48	.00	41949
15	774	4,693	0	67.32	3.48	3.48	.00	40690
16	751	4,553	0	67.32	3.48	3.48	.00	39470
17	729	4,416	0	67.32	3.48	3.48	.00	38285
18	707	4,283	0	67.32	3.48	3.48	.00	37137
19	686	4,155	0	67.32	3.48	3.48	.00	36023
20	665	4,030	0	67.32	3.48	3.48	.00	34942
21	645	3,909	0	67.32	3.48	3.48	.00	33894
22	626	3,792	0	67.32	3.48	3.48	.00	32877
23	607	3,678	0	67.32	3.48	3.48	.00	31890
24	589	3,568	0	67.32	3.48	3.48	.00	30934
25	571	3,461	0	67.32	3.48	3.48	.00	30006
26	554	3,357	0	67.32	3.48	3.48	.00	29106
27	537	3,256	0	67.32	3.48	3.48	.00	28232
28	521	3,159	0	67.32	3.48	3.48	.00	27385
	22,692	137,511	0					1,176,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20246	0	77362	22500	54,862	51,159	20436
2	19529	0	75911	22500	53,411	43,310	17590
3	18785	0	74433	22500	51,933	36,619	15130
4	18119	0	73044	22500	50,544	30,990	13025
5	17427	0	71647	22500	49,147	26,203	11206
6	16760	0	70284	22500	47,784	22,154	9642
7	16257	0	68175	22500	45,675	18,414	8205
8	15769	0	66129	22500	43,629	15,295	6981
9	15296	0	64146	22500	41,646	12,695	5940
10	14837	0	62221	22500	39,721	10,529	5054
11	14392	0	60355	22500	37,855	8,726	4300
12	13960	0	58544	22500	36,044	7,225	3659
13	13541	0	56787	22500	34,287	5,976	3113
14	13135	0	55084	22500	32,584	4,938	2650
15	12741	0	53431	22500	30,931	4,076	2255
16	12359	0	51829	22500	29,329	3,361	1918
17	11988	0	50273	22500	27,773	2,768	1632
18	11628	0	48765	22500	26,265	2,276	1389
19	11280	0	47303	22500	24,803	1,868	1182
20	10941	0	45883	22500	23,383	1,532	1006
21	10613	0	44507	22500	22,007	1,254	856
22	10295	0	43172	22500	20,672	1,024	728
23	9986	0	41876	22500	19,376	835	620
24	9686	0	40620	22500	18,120	679	527
25	9396	0	39402	22500	16,902	551	448
26	9114	0	38220	22500	15,720	445	382
27	8840	0	37072	22500	14,572	359	324
28	8575	0	35960	22500	13,460	288	276
	375495	0	1552435	630000	922,435	315,549	140474

$/BBLRESV: 13.52 EQUIP VAL: 2,265
$/BBLPROD: 92,939 WI OIL VAL: 239,226 RI OIL VAL: 106,497
WI PAYOUT: 6.2 GAS VAL: 76,323 GAS VAL: 33,977
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 458,280 WI TOTAL: 317,810 RI TOTAL: 140,470

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407020 - ARBUCKLE 76 #1H FULL WI DECIMAL = .763521 #WELLS: 1
RRC#, WELL#.....: 278950 - 1H RRC DIST..: 10 FULL RI DECIMAL = .236479 DEPTH: 8675
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	820,490
01	HEMPHILL COUNTY	1.000000	820,490
30	CANADIAN ISD (HEMPHI	1.000000	820,490
60	HEMPHILL CO HOSPITAL	1.000000	820,490
62	HEMPHILL CO UNDERGRO	1.000000	820,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 5.0 / 5.0
GAS: 45.0 D B: 1.000 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,840
LAST YR RI VAL: 247,430
LAST YR 8/8 VAL: 649,270

LAST YR OIL PROD: 2,611
LAST YR GAS PROD: 16,327

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9370
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,626	16,002	0	61.69	3.49	3.49	.00	123689
2	2,495	15,202	0	62.78	3.47	3.47	.00	119595
3	2,370	14,442	0	63.88	3.44	3.44	.00	115594
4	2,252	13,720	0	65.00	3.41	3.41	.00	111764
5	2,139	13,034	0	66.15	3.39	3.39	.00	108034
6	2,032	12,382	0	67.32	3.36	3.36	.00	104445
7	1,930	11,763	0	67.32	3.36	3.36	.00	99202
8	1,834	11,175	0	67.32	3.36	3.36	.00	94268
9	1,742	10,616	0	67.32	3.36	3.36	.00	89539
10	1,655	10,085	0	67.32	3.36	3.36	.00	85067
11	1,572	9,581	0	67.32	3.36	3.36	.00	80801
12	1,493	9,102	0	67.32	3.36	3.36	.00	76741
13	1,418	8,647	0	67.32	3.36	3.36	.00	72886
14	1,347	8,215	0	67.32	3.36	3.36	.00	69236
15	1,280	7,804	0	67.32	3.36	3.36	.00	65792
16	1,216	7,414	0	67.32	3.36	3.36	.00	62503
17	1,155	7,043	0	67.32	3.36	3.36	.00	59367
18	1,097	6,691	0	67.32	3.36	3.36	.00	56386
19	1,042	6,356	0	67.32	3.36	3.36	.00	53559
20	990	6,038	0	67.32	3.36	3.36	.00	50886
21	941	5,736	0	67.32	3.36	3.36	.00	48368
22	894	5,449	0	67.32	3.36	3.36	.00	45952
23	849	5,177	0	67.32	3.36	3.36	.00	43639
	36,369	221,674	0					1,837,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42640	0	166329	56500	109,829	102,415	48250
2	40276	0	159871	56500	103,371	83,820	40680
3	37932	0	153526	56500	97,026	68,414	34267
4	35721	0	147485	56500	90,985	55,787	28877
5	33736	0	141770	56500	85,270	45,462	24349
6	31765	0	136210	56500	79,710	36,956	20521
7	30177	0	129379	56500	72,879	29,382	17098
8	28669	0	122937	56500	66,437	23,290	14251
9	27235	0	116774	56500	60,274	18,374	11874
10	25872	0	110939	56500	54,439	14,431	9896
11	24579	0	105380	56500	48,880	11,267	8246
12	23351	0	100092	56500	43,592	8,738	6870
13	22183	0	95069	56500	38,569	6,722	5724
14	21075	0	90311	56500	33,811	5,124	4770
15	20021	0	85813	56500	29,313	3,864	3976
16	19020	0	81523	56500	25,023	2,868	3313
17	18068	0	77435	56500	20,935	2,087	2760
18	17165	0	73551	56500	17,051	1,478	2300
19	16306	0	69865	56500	13,365	1,007	1916
20	15490	0	66376	56500	9,876	647	1597
21	14715	0	63083	56500	6,583	375	1332
22	13979	0	59931	56500	3,431	170	1110
23	13281	0	56920	56500	420	18	925
	573256	0	2410569	1299500	1,111,069	522,696	294902

$/BBLRESV: 14.35 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 398,394 RI OIL VAL: 224,771
WI PAYOUT: 5.5 GAS VAL: 124,302 GAS VAL: 70,130
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 820,490 WI TOTAL: 525,590 RI TOTAL: 294,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407021 - KINCAID 103 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278953 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8421
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	331,800
01	HEMPHILL COUNTY	1.000000	331,800
30	CANADIAN ISD (HEMPHI	1.000000	331,800
60	HEMPHILL CO HOSPITAL	1.000000	331,800
62	HEMPHILL CO UNDERGRO	1.000000	331,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,275	12,968	0	61.69	3.32	3.32	.00	105259
2	2,071	11,610	0	62.78	3.29	3.29	.00	97513
3	1,917	10,656	0	63.88	3.26	3.26	.00	91843
4	1,797	9,937	0	65.00	3.24	3.24	.00	87604
5	1,698	9,366	0	66.15	3.21	3.21	.00	84242
6	1,617	8,899	0	67.32	3.19	3.19	.00	81642
7	1,548	8,505	0	67.32	3.19	3.19	.00	78159
8	1,487	8,168	0	67.32	3.19	3.19	.00	75079
9	1,434	7,874	0	67.32	3.19	3.19	.00	72403
10	1,386	7,615	0	67.32	3.19	3.19	.00	69979
	17,230	95,598	0					843,723

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32290	0	137549	100000	37,549	34,863	42754
2	28648	0	126161	95000	31,161	24,941	34100
3	26054	0	117897	90250	27,647	19,077	27710
4	24147	0	111751	85738	26,013	15,474	22839
5	22549	0	106791	85738	21,053	10,796	18979
6	21291	0	102933	85738	17,195	7,601	15907
7	20348	0	98507	85738	12,769	4,866	13238
8	19542	0	94621	85738	8,883	2,918	11057
9	18839	0	91242	85738	5,504	1,558	9271
10	18219	0	88198	85738	2,460	601	7793
	231927	0	1075650	885416	190,234	122,695	203648

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 7.45 EQUIP VAL: 5,452
$/BBLPROD: 0 WI OIL VAL: 96,240 RI OIL VAL: 159,738
WI PAYOUT: 4.3 GAS VAL: 26,455 GAS VAL: 43,910
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 331,800 WI TOTAL: 128,150 RI TOTAL: 203,650

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 2.400 De/Dt: 10.0 / 3.0
GAS: 38.0 D B: 2.600 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,920
LAST YR RI VAL: 188,370
LAST YR 8/8 VAL: 312,290

LAST YR OIL PROD: 2,400
LAST YR GAS PROD: 14,008

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9264
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407022 - WEATHERBY 2 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278955 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8673
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	244,360
01	HEMPHILL COUNTY	1.000000	244,360
30	CANADIAN ISD (HEMPHI	1.000000	244,360
60	HEMPHILL CO HOSPITAL	1.000000	244,360
62	HEMPHILL CO UNDERGRO	1.000000	244,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,371	9,289	0	61.69	3.40	3.40	.00	63433
2	1,220	8,898	0	62.78	3.38	3.38	.00	57444
3	1,086	8,525	0	63.88	3.35	3.35	.00	52030
4	967	8,167	0	65.00	3.33	3.33	.00	47141
5	861	7,824	0	66.15	3.30	3.30	.00	42716
6	766	7,495	0	67.32	3.27	3.27	.00	38675
7	682	7,180	0	67.32	3.27	3.27	.00	34434
8	607	6,879	0	67.32	3.27	3.27	.00	30647
9	540	6,590	0	67.32	3.27	3.27	.00	27265
	8,100	70,847	0					393,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23687	0	87120	42950	44,170	40,835	26963
2	22559	0	80003	42950	37,053	29,278	21345
3	21419	0	73449	42950	30,499	20,598	16894
4	20397	0	67538	42950	24,588	14,193	13391
5	19364	0	62080	42950	19,130	9,438	10612
6	18383	0	57058	42950	14,108	5,949	8408
7	17610	0	52044	42950	9,094	3,278	6611
8	16871	0	47518	42950	4,568	1,407	5204
9	16162	0	43427	42950	477	126	4100
	176452	0	570237	386550	183,687	125,102	113528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,950		26	
		4.2 99	

$/BBLRESV: 14.22 EQUIP VAL: 5,725
$/BBLPROD: 0 WI OIL VAL: 86,391 RI OIL VAL: 78,398
WI PAYOUT: 3.8 GAS VAL: 38,711 GAS VAL: 35,130
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 244,360 WI TOTAL: 130,830 RI TOTAL: 113,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .500 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,690
LAST YR RI VAL: 158,370
LAST YR 8/8 VAL: 377,060

LAST YR OIL PROD: 1,492
LAST YR GAS PROD: 9,402

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9127
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407023 - PARK 104 #2H FULL WI DECIMAL = .801139 #WELLS: 1
RRC#, WELL#.....: 278961 - 2H RRC DIST..: 10 FULL RI DECIMAL = .198861 DEPTH: 7668
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	545,840
01	HEMPHILL COUNTY	1.000000	545,840
30	CANADIAN ISD (HEMPHI	1.000000	545,840
60	HEMPHILL CO HOSPITAL	1.000000	545,840
62	HEMPHILL CO UNDERGRO	1.000000	545,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	5.1	82	
1	3.0 99	3.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,040
LAST YR RI VAL: 155,000
LAST YR 8/8 VAL: 336,040

LAST YR OIL PROD: 1,878
LAST YR GAS PROD: 29,039

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,834	29,478	0	61.69	2.29	2.29	.00	90640
2	1,778	28,593	0	62.78	2.28	2.28	.00	89475
3	1,725	27,735	0	63.88	2.26	2.26	.00	88311
4	1,673	26,903	0	65.00	2.25	2.25	.00	87164
5	1,623	26,096	0	66.15	2.23	2.23	.00	86045
6	1,574	25,313	0	67.32	2.21	2.21	.00	84939
7	1,527	24,554	0	67.32	2.21	2.21	.00	82391
8	1,481	23,817	0	67.32	2.21	2.21	.00	79919
9	1,437	23,103	0	67.32	2.21	2.21	.00	77522
10	1,394	22,410	0	67.32	2.21	2.21	.00	75196
11	1,352	21,737	0	67.32	2.21	2.21	.00	72940
12	1,311	21,085	0	67.32	2.21	2.21	.00	70752
13	1,272	20,453	0	67.32	2.21	2.21	.00	68629
14	1,234	19,839	0	67.32	2.21	2.21	.00	66571
15	1,197	19,244	0	67.32	2.21	2.21	.00	64573
16	1,161	18,666	0	67.32	2.21	2.21	.00	62636
17	1,126	18,106	0	67.32	2.21	2.21	.00	60757
18	1,092	17,563	0	67.32	2.21	2.21	.00	58934
19	1,059	17,036	0	67.32	2.21	2.21	.00	57166
20	1,028	16,525	0	67.32	2.21	2.21	.00	55451
21	997	16,029	0	67.32	2.21	2.21	.00	53788
22	967	15,549	0	67.32	2.21	2.21	.00	52174
23	938	15,082	0	67.32	2.21	2.21	.00	50609
	30,780	494,916	0					1,636,582

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54081	0	144721	90000	54,721	51,028	33645
2	52229	0	141704	85500	56,204	45,574	28898
3	50218	0	138529	81225	57,304	40,405	24781
4	48496	0	135660	77164	58,496	35,866	21288
5	46623	0	132668	77164	55,504	29,592	18262
6	44818	0	129757	77164	52,593	24,383	15668
7	43474	0	125865	77164	48,701	19,634	13331
8	42170	0	122089	77164	44,925	15,749	11343
9	40905	0	118427	77164	41,263	12,578	9652
10	39677	0	114873	77164	37,709	9,996	8213
11	38487	0	111427	77164	34,263	7,898	6987
12	37333	0	108085	77164	30,921	6,198	5946
13	36213	0	104842	77164	27,678	4,824	5059
14	35126	0	101697	77164	24,533	3,718	4305
15	34072	0	98645	77164	21,481	2,831	3663
16	33050	0	95686	77164	18,522	2,123	3116
17	32059	0	92816	77164	15,652	1,560	2652
18	31097	0	90031	77164	12,867	1,115	2256
19	30164	0	87330	77164	10,166	766	1920
20	29259	0	84710	77164	7,546	495	1633
21	28381	0	82169	77164	5,005	285	1390
22	27530	0	79704	77164	2,540	126	1183
23	26704	0	77313	77164	149	7	1007
	882166	0	2518748	1800005	718,743	316,751	226198

$/BBLRESV: 8.35 EQUIP VAL: 2,891
$/BBLPROD: 50,370 WI OIL VAL: 205,812 RI OIL VAL: 146,974
WI PAYOUT: 5.7 GAS VAL: 110,939 GAS VAL: 79,223
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 545,840 WI TOTAL: 319,640 RI TOTAL: 226,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407024 - HUMPHREYS 34 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278964 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9191
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,504,110
01	HEMPHILL COUNTY	1.000000	1,504,110
30	CANADIAN ISD (HEMPHI	1.000000	1,504,110
60	HEMPHILL CO HOSPITAL	1.000000	1,504,110
62	HEMPHILL CO UNDERGRO	1.000000	1,504,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.600 De/Dt: 8.0 / 8.0
GAS: 120.0 D B: 1.600 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 618,910
LAST YR RI VAL: 368,630
LAST YR 8/8 VAL: 987,540

LAST YR OIL PROD: 2,444
LAST YR GAS PROD: 38,239

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9247 TY17
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,143	43,127	0	61.69	4.04	4.04	.00	145419
2	2,892	41,833	0	62.78	4.01	4.01	.00	136170
3	2,661	40,578	0	63.88	3.98	3.98	.00	127489
4	2,448	39,361	0	65.00	3.95	3.95	.00	119340
5	2,252	38,180	0	66.15	3.92	3.92	.00	111727
6	2,072	37,035	0	67.32	3.89	3.89	.00	104615
7	1,906	35,924	0	67.32	3.89	3.89	.00	96234
8	1,754	34,846	0	67.32	3.89	3.89	.00	88559
9	1,614	33,801	0	67.32	3.89	3.89	.00	81491
10	1,485	32,787	0	67.32	3.89	3.89	.00	74978
11	1,366	31,803	0	67.32	3.89	3.89	.00	68969
12	1,257	30,849	0	67.32	3.89	3.89	.00	63466
13	1,156	29,924	0	67.32	3.89	3.89	.00	58366
14	1,064	29,026	0	67.32	3.89	3.89	.00	53721
15	979	28,155	0	67.32	3.89	3.89	.00	49430
16	901	27,310	0	67.32	3.89	3.89	.00	45491
17	829	26,491	0	67.32	3.89	3.89	.00	41856
18	763	25,696	0	67.32	3.89	3.89	.00	38524
19	702	24,925	0	67.32	3.89	3.89	.00	35444
20	646	24,177	0	67.32	3.89	3.89	.00	32617
21	594	23,452	0	67.32	3.89	3.89	.00	29991
22	546	22,748	0	67.32	3.89	3.89	.00	27568
23	502	22,066	0	67.32	3.89	3.89	.00	25346
24	462	21,404	0	67.32	3.89	3.89	.00	23326
25	425	20,762	0	67.32	3.89	3.89	.00	21458
26	391	20,139	0	67.32	3.89	3.89	.00	19742
27	360	19,535	0	67.32	3.89	3.89	.00	18176
28	331	18,949	0	67.32	3.89	3.89	.00	16712
	35,501	824,883	0					1,756,225

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130675	0	276094	67500	208,594	194,514	86195
2	125813	0	261983	67500	194,483	157,701	71746
3	121125	0	248614	67500	181,114	127,706	59723
4	116607	0	235947	67500	168,447	103,281	49720
5	112249	0	223976	67500	156,476	83,427	41400
6	108050	0	212665	67500	145,165	67,302	34483
7	104808	0	201042	67500	133,542	53,838	28595
8	101663	0	190222	67500	122,722	43,021	23733
9	98614	0	180105	67500	112,605	34,326	19712
10	95656	0	170634	67500	103,134	27,339	16381
11	92785	0	161754	67500	94,254	21,725	13622
12	90002	0	153468	67500	85,968	17,232	11337
13	87303	0	145669	67500	78,169	13,624	9439
14	84683	0	138404	67500	70,904	10,747	7867
15	82142	0	131572	67500	64,072	8,444	6561
16	79677	0	125168	67500	57,668	6,608	5475
17	77287	0	119143	67500	51,643	5,146	4571
18	74968	0	113492	67500	45,992	3,985	3819
19	72719	0	108163	67500	40,663	3,064	3193
20	70536	0	103153	67500	35,653	2,336	2672
21	68421	0	98412	67500	30,912	1,762	2235
22	66367	0	93935	67500	26,435	1,310	1871
23	64378	0	89724	67500	22,224	958	1568
24	62446	0	85772	67500	18,272	684	1315
25	60573	0	82031	67500	14,531	473	1104
26	58756	0	78498	67500	10,998	311	926
27	56993	0	75169	67500	7,669	189	778
28	55284	0	71996	67500	4,496	97	654
	2420580	0	4176805	1890000	2,286,805	991,150	510695

$/BBLRESV: 15.65 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 416,749 RI OIL VAL: 214,732
WI PAYOUT: 5.6 GAS VAL: 574,400 GAS VAL: 295,963
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,504,110 WI TOTAL: 993,410 RI TOTAL: 510,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407025 - FARRAR 117 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278965 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8338
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	513,630
01	HEMPHILL COUNTY	1.000000	513,630
30	CANADIAN ISD (HEMPHI	1.000000	513,630
60	HEMPHILL CO HOSPITAL	1.000000	513,630
62	HEMPHILL CO UNDERGRO	1.000000	513,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.500 De/Dt: 26.0 / 3.0
GAS: 70.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,530
LAST YR RI VAL: 291,570
LAST YR 8/8 VAL: 773,100

LAST YR OIL PROD: 1,838
LAST YR GAS PROD: 26,020

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9265 TY17
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,864	23,928	0	61.69	4.10	4.10	.00	86243
2	1,450	21,284	0	62.78	4.07	4.07	.00	68273
3	1,210	19,267	0	63.88	4.04	4.04	.00	57971
4	1,051	17,669	0	65.00	4.01	4.01	.00	51236
5	933	16,366	0	66.15	3.98	3.98	.00	46288
6	843	15,279	0	67.32	3.96	3.96	.00	42563
7	774	14,357	0	67.32	3.96	3.96	.00	39079
8	716	13,561	0	67.32	3.96	3.96	.00	36151
9	668	12,869	0	67.32	3.96	3.96	.00	33727
10	628	12,258	0	67.32	3.96	3.96	.00	31708
11	593	11,714	0	67.32	3.96	3.96	.00	29941
12	563	11,228	0	67.32	3.96	3.96	.00	28426
13	536	10,788	0	67.32	3.96	3.96	.00	27063
14	512	10,391	0	67.32	3.96	3.96	.00	25851
	12,341	210,959	0					604,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73579	0	159822	64000	95,822	89,354	49896
2	64969	0	133242	60800	72,442	58,741	36489
3	58379	0	116350	57760	58,590	41,313	27950
4	53140	0	104376	54872	49,504	30,353	21995
5	48853	0	95141	54872	40,269	21,469	17586
6	45379	0	87942	54872	33,070	15,332	14259
7	42640	0	81719	54872	26,847	10,824	11623
8	40276	0	76427	54872	21,555	7,557	9535
9	38221	0	71948	54872	17,076	5,205	7874
10	36406	0	68114	54872	13,242	3,510	6539
11	34791	0	64732	54872	9,860	2,272	5451
12	33347	0	61773	54872	6,901	1,383	4563
13	32040	0	59103	54872	4,231	738	3830
14	30861	0	56712	54872	1,840	279	3223
	632881	0	1237401	786152	451,249	288,330	220813

$/BBLRESV: 15.22 EQUIP VAL: 4,485
$/BBLPROD: 0 WI OIL VAL: 140,861 RI OIL VAL: 107,876
WI PAYOUT: 4.4 GAS VAL: 147,469 GAS VAL: 112,937
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 513,630 WI TOTAL: 292,820 RI TOTAL: 220,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407026 - URSCHEL 73 #1H FULL WI DECIMAL = .760661 #WELLS: 1
RRC#, WELL#.....: 278967 - 1H RRC DIST..: 10 FULL RI DECIMAL = .239339 DEPTH: 8731
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	302,390
01	HEMPHILL COUNTY	1.000000	302,390
30	CANADIAN ISD (HEMPHI	1.000000	302,390
60	HEMPHILL CO HOSPITAL	1.000000	302,390
62	HEMPHILL CO UNDERGRO	1.000000	302,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,309	11,144	0	61.69	3.54	3.54	.00	61425
2	1,244	10,809	0	62.78	3.51	3.51	.00	59406
3	1,182	10,485	0	63.88	3.48	3.48	.00	57435
4	1,123	10,170	0	65.00	3.46	3.46	.00	55524
5	1,067	9,865	0	66.15	3.43	3.43	.00	53689
6	1,014	9,569	0	67.32	3.40	3.40	.00	51925
7	963	9,282	0	67.32	3.40	3.40	.00	49313
8	915	9,004	0	67.32	3.40	3.40	.00	46855
9	869	8,734	0	67.32	3.40	3.40	.00	44499
10	826	8,472	0	67.32	3.40	3.40	.00	42298
11	785	8,217	0	67.32	3.40	3.40	.00	40198
12	746	7,971	0	67.32	3.40	3.40	.00	38201
13	709	7,732	0	67.32	3.40	3.40	.00	36306
	12,752	121,454	0					637,074

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30008	0	91433	55000	36,433	33,974	26944
2	28861	0	88267	55000	33,267	26,975	22818
3	27756	0	85191	55000	30,191	21,288	19318
4	26768	0	82292	55000	27,292	16,734	16370
5	25740	0	79429	55000	24,429	13,025	13859
6	24750	0	76675	55000	21,675	10,049	11735
7	24007	0	73320	55000	18,320	7,386	9844
8	23287	0	70142	55000	15,142	5,308	8260
9	22588	0	67087	55000	12,087	3,685	6930
10	21911	0	64209	55000	9,209	2,442	5819
11	21253	0	61451	55000	6,451	1,487	4884
12	20616	0	58817	55000	3,817	765	4102
13	19997	0	56303	55000	1,303	227	3444
	317542	0	954616	715000	239,616	143,345	154327

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		31	
		3.0 99	

$/BBLRESV: 9.86 EQUIP VAL: 4,710
$/BBLPROD: 0 WI OIL VAL: 95,663 RI OIL VAL: 102,992
WI PAYOUT: 4.9 GAS VAL: 47,682 GAS VAL: 51,335
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 302,390 WI TOTAL: 148,060 RI TOTAL: 154,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.400 De/Dt: 5.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,840
LAST YR RI VAL: 126,720
LAST YR 8/8 VAL: 239,560

LAST YR OIL PROD: 1,408
LAST YR GAS PROD: 11,595

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9213
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407027 - URSCHEL 71 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278968 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8860
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	373,200
01	HEMPHILL COUNTY	1.000000	373,200
30	CANADIAN ISD (HEMPHI	1.000000	373,200
60	HEMPHILL CO HOSPITAL	1.000000	373,200
62	HEMPHILL CO UNDERGRO	1.000000	373,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.500 De/Dt: 29.0 / 3.0
GAS: 33.0 D B: 1.500 De/Dt: 26.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,040
LAST YR RI VAL: 106,150
LAST YR 8/8 VAL: 286,190

LAST YR OIL PROD: 2,548
LAST YR GAS PROD: 12,091

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9190 TY17
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,127	10,278	0	61.69	3.49	3.49	.00	104972
2	1,608	8,004	0	62.78	3.47	3.47	.00	80760
3	1,322	6,681	0	63.88	3.44	3.44	.00	67559
4	1,136	5,798	0	65.00	3.41	3.41	.00	59072
5	1,006	5,157	0	66.15	3.39	3.39	.00	53238
6	906	4,669	0	67.32	3.36	3.36	.00	48794
7	828	4,284	0	67.32	3.36	3.36	.00	44593
8	766	3,969	0	67.32	3.36	3.36	.00	41254
9	714	3,704	0	67.32	3.36	3.36	.00	38453
10	668	3,481	0	67.32	3.36	3.36	.00	35976
11	630	3,288	0	67.32	3.36	3.36	.00	33929
12	598	3,120	0	67.32	3.36	3.36	.00	32206
13	567	2,970	0	67.32	3.36	3.36	.00	30536
14	542	2,842	0	67.32	3.36	3.36	.00	29190
	13,418	68,245	0					700,532

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28696	0	133668	42000	91,668	85,481	31298
2	22219	0	102979	39900	63,079	51,149	21151
3	18386	0	85945	37905	48,040	33,874	15485
4	15817	0	74889	36010	38,879	23,838	11836
5	13986	0	67224	36010	31,214	16,642	9319
6	12550	0	61344	36010	25,334	11,745	7459
7	11515	0	56108	36010	20,098	8,102	5985
8	10669	0	51923	36010	15,913	5,578	4858
9	9956	0	48409	36010	12,399	3,780	3973
10	9357	0	45333	36010	9,323	2,471	3264
11	8838	0	42767	36010	6,757	1,557	2701
12	8387	0	40593	36010	4,583	919	2249
13	7983	0	38519	36010	2,509	437	1872
14	7639	0	36829	36010	819	124	1570
	185998	0	886530	515915	370,615	245,697	123020

$/BBLRESV: 18.09 EQUIP VAL: 4,485
$/BBLPROD: 0 WI OIL VAL: 194,149 RI OIL VAL: 97,210
WI PAYOUT: 4.3 GAS VAL: 51,548 GAS VAL: 25,810
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 373,200 WI TOTAL: 250,180 RI TOTAL: 123,020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407033 - MCQUIDDY A #12HC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 278971 - 12HC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	126,120
01	HEMPHILL COUNTY	1.000000	126,120
30	CANADIAN ISD (HEMPHI	1.000000	126,120
60	HEMPHILL CO HOSPITAL	1.000000	126,120
62	HEMPHILL CO UNDERGRO	1.000000	126,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	820	12,371	0	61.69	2.37	2.37	.00	44263
2	642	10,107	0	62.78	2.35	2.35	.00	35267
3	526	8,545	0	63.88	2.34	2.34	.00	29401
4	445	7,402	0	65.00	2.32	2.32	.00	25309
5	386	6,529	0	66.15	2.30	2.30	.00	22342
6	341	5,841	0	67.32	2.28	2.28	.00	20087
7	305	5,282	0	67.32	2.28	2.28	.00	17966
	3,465	56,077	0					194,635

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25654	0	69917	28000	41,917	39,088	9355
2	20783	0	56050	28000	28,050	22,745	6578
3	17496	0	46897	28000	18,897	13,324	4828
4	15026	0	40335	28000	12,335	7,563	3643
5	13140	0	35482	28000	7,482	3,989	2811
6	11653	0	31740	28000	3,740	1,734	2206
7	10538	0	28504	28000	504	203	1737
	114290	0	308925	196000	112,925	88,646	31158

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

$/BBLRESV: 18.42 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 55,850 RI OIL VAL: 19,631
WI PAYOUT: 3.5 GAS VAL: 32,795 GAS VAL: 11,527
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,120 WI TOTAL: 94,960 RI TOTAL: 31,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 38.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,620
LAST YR RI VAL: 75,700
LAST YR 8/8 VAL: 393,320

LAST YR OIL PROD: 875
LAST YR GAS PROD: 16,131

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407028 - SHELL FEE #1701H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278981 - 1701H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7976
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	444,130
01	HEMPHILL COUNTY	1.000000	444,130
30	CANADIAN ISD (HEMPHI	1.000000	444,130
60	HEMPHILL CO HOSPITAL	1.000000	444,130
62	HEMPHILL CO UNDERGRO	1.000000	444,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,070
LAST YR RI VAL: 206,380
LAST YR 8/8 VAL: 500,450

LAST YR OIL PROD: 297
LAST YR GAS PROD: 41,368

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: END 2024, PRODUCTION CRASH
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	226	35,566	0	61.69	4.24	4.24	.00	10456
2	187	33,788	0	62.78	4.21	4.21	.00	8805
3	160	32,099	0	63.88	4.17	4.17	.00	7666
4	138	30,494	0	65.00	4.15	4.15	.00	6728
5	123	28,969	0	66.15	4.11	4.11	.00	6102
6	110	27,521	0	67.32	4.09	4.09	.00	5554
7	99	26,145	0	67.32	4.09	4.09	.00	4999
8	89	24,838	0	67.32	4.09	4.09	.00	4494
9	80	23,596	0	67.32	4.09	4.09	.00	4039
10	72	22,416	0	67.32	4.09	4.09	.00	3635
11	65	21,295	0	67.32	4.09	4.09	.00	3282
12	59	20,230	0	67.32	4.09	4.09	.00	2979
13	60	19,219	0	67.32	4.09	4.09	.00	3029
14	54	18,258	0	67.32	4.09	4.09	.00	2726
15	49	17,345	0	67.32	4.09	4.09	.00	2474
16	48	16,478	0	67.32	4.09	4.09	.00	2424
17	43	15,654	0	67.32	4.09	4.09	.00	2171
	1,662	413,911	0					81,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113100	0	123556	50000	73,556	67,429	37913
2	106686	0	115491	50000	65,491	50,450	30034
3	100390	0	108056	50000	58,056	37,582	23813
4	94913	0	101641	50000	51,641	28,092	18983
5	89297	0	95399	50000	45,399	20,754	15099
6	84421	0	89975	50000	39,975	15,356	12068
7	80200	0	85199	50000	35,199	11,362	9684
8	76191	0	80685	50000	30,685	8,324	7772
9	72381	0	76420	50000	26,420	6,023	6239
10	68761	0	72396	50000	22,396	4,290	5009
11	65322	0	68604	50000	18,604	2,995	4022
12	62056	0	65035	50000	15,035	2,034	3231
13	58954	0	61983	50000	11,983	1,362	2610
14	56006	0	58732	50000	8,732	834	2096
15	53206	0	55680	50000	5,680	456	1684
16	50546	0	52970	50000	2,970	200	1357
17	48019	0	50190	50000	190	11	1090
	1280449	0	1362012	850000	512,012	257,554	182704

$/BBLRESV: 12.37 EQUIP VAL: 3,875
$/BBLPROD: 0 WI OIL VAL: 15,423 RI OIL VAL: 10,941
WI PAYOUT: 4.3 GAS VAL: 242,130 GAS VAL: 171,763
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 444,130 WI TOTAL: 261,430 RI TOTAL: 182,700

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407029 - WALKER #1052H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 278982 - 1052H RRC DIST..: 10 FULL RI DECIMAL = .218750 DEPTH: 8102
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401837 HCG.....:
ALT RRC#: 278982 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	638,450
01	HEMPHILL COUNTY	1.000000	638,450
34	FT ELLIOTT CISD (HEM	1.000000	638,450
60	HEMPHILL CO HOSPITAL	1.000000	638,450
62	HEMPHILL CO UNDERGRO	1.000000	638,450
87	AMARILLO P&A OVERLAP	1.000000	638,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .500 De/Dt: 5.0 / 5.0
GAS: 72.0 D B: .500 De/Dt: 5.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,860
LAST YR RI VAL: 141,810
LAST YR 8/8 VAL: 354,670

LAST YR OIL PROD: 1,694
LAST YR GAS PROD: 20,679

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS FROM 7307 SUPP 16A
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,737	25,595	0	61.69	2.52	2.52	.00	83715
2	1,650	24,305	0	62.78	2.50	2.50	.00	80927
3	1,568	23,090	0	63.88	2.49	2.49	.00	78253
4	1,490	21,936	0	65.00	2.47	2.47	.00	75664
5	1,416	20,839	0	66.15	2.45	2.45	.00	73178
6	1,345	19,797	0	67.32	2.43	2.43	.00	70739
7	1,278	18,807	0	67.32	2.43	2.43	.00	67215
8	1,214	17,867	0	67.32	2.43	2.43	.00	63849
9	1,153	16,974	0	67.32	2.43	2.43	.00	60641
10	1,095	16,125	0	67.32	2.43	2.43	.00	57590
11	1,040	15,319	0	67.32	2.43	2.43	.00	54698
12	988	14,553	0	67.32	2.43	2.43	.00	51963
13	939	13,825	0	67.32	2.43	2.43	.00	49386
14	892	13,134	0	67.32	2.43	2.43	.00	46914
15	847	12,477	0	67.32	2.43	2.43	.00	44547
16	805	11,853	0	67.32	2.43	2.43	.00	42338
17	765	11,260	0	67.32	2.43	2.43	.00	40234
18	727	10,697	0	67.32	2.43	2.43	.00	38236
19	691	10,162	0	67.32	2.43	2.43	.00	36342
20	656	9,654	0	67.32	2.43	2.43	.00	34502
21	623	9,171	0	67.32	2.43	2.43	.00	32766
22	592	8,712	0	67.32	2.43	2.43	.00	31136
23	562	8,276	0	67.32	2.43	2.43	.00	29558
24	534	7,862	0	67.32	2.43	2.43	.00	28085
	24,607	362,290	0					1,272,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50390	0	134105	50000	84,105	78,428	35168
2	47471	0	128398	47500	80,898	65,598	29537
3	44917	0	123170	45125	78,045	55,030	24855
4	42330	0	117994	42869	75,125	46,062	20885
5	39887	0	113065	42869	70,196	37,426	17555
6	37583	0	108322	42869	65,453	30,346	14754
7	35704	0	102919	42869	60,050	24,209	12296
8	33919	0	97768	42869	54,899	19,246	10247
9	32224	0	92865	42869	49,996	15,241	8538
10	30612	0	88202	42869	45,333	12,016	7113
11	29082	0	83780	42869	40,911	9,430	5926
12	27628	0	79591	42869	36,722	7,360	4938
13	26246	0	75632	42869	32,763	5,711	4117
14	24934	0	71848	42869	28,979	4,392	3431
15	23687	0	68234	42869	25,365	3,343	2858
16	22502	0	64840	42869	21,971	2,518	2382
17	21376	0	61610	42869	18,741	1,868	1986
18	20308	0	58544	42869	15,675	1,359	1655
19	19292	0	55634	42869	12,765	962	1379
20	18328	0	52830	42869	9,961	652	1149
21	17411	0	50177	42869	7,308	416	957
22	16539	0	47675	42869	4,806	238	798
23	15711	0	45269	42869	2,400	103	665
24	14926	0	43011	42869	142	5	554
	693007	0	1965483	1042874	922,609	421,959	213743

$/BBLRESV: 14.21 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 273,181 RI OIL VAL: 138,380
WI PAYOUT: 5.6 GAS VAL: 148,778 GAS VAL: 75,363
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 638,450 WI TOTAL: 424,710 RI TOTAL: 213,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407037 - PYEATT #3051H FULL WI DECIMAL = .809938 #WELLS: 1
RRC#, WELL#.....: 279021 - 3051H RRC DIST..: 10 FULL RI DECIMAL = .190062 DEPTH: 8102
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.900 De/Dt: 20.4 / 5.0
GAS: D B: 1.500 De/Dt: 13.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,630
LAST YR RI VAL: 7,620
LAST YR 8/8 VAL: 16,250

LAST YR OIL PROD:
LAST YR GAS PROD: 707

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 7395
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407038 - KELLN 28 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279029 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8019
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	77,750
01	HEMPHILL COUNTY	1.000000	77,750
30	CANADIAN ISD (HEMPHI	1.000000	77,750
60	HEMPHILL CO HOSPITAL	1.000000	77,750
62	HEMPHILL CO UNDERGRO	1.000000	77,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	618	7,605	0	61.69	4.22	4.22	.00	28593
2	559	6,893	0	62.78	4.18	4.18	.00	26321
3	512	6,322	0	63.88	4.16	4.16	.00	24530
4	474	5,851	0	65.00	4.12	4.12	.00	23108
	2,163	26,671	0					102,552

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24070	0	52663	39500	13,163	12,169	16298
2	21610	0	47931	39500	8,431	6,662	12788
3	19725	0	44255	39500	4,755	3,212	10179
4	18080	0	41188	39500	1,688	975	8167
	83485	0	186037	158000	28,037	23,018	47432

$/BBLRESV:	7.82	EQUIP VAL:	7,306		
$/BBLPROD:	0	WI OIL VAL:	12,689	RI OIL VAL:	26,147
WI PAYOUT:	.0	GAS VAL:	10,329	GAS VAL:	21,285
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	77,750	WI TOTAL:	30,320	RI TOTAL:	47,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.400 De/Dt: 10.0 / 3.0
GAS: 22.0 D B: 1.400 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,260
LAST YR RI VAL: 94,530
LAST YR 8/8 VAL: 181,790

LAST YR OIL PROD: 610
LAST YR GAS PROD: 6,650

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9109
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407039 - WALKER 29 #1H FULL WI DECIMAL = .799062 #WELLS: 1
RRC#, WELL#.....: 279034 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200938 DEPTH: 8061
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401841 HCG.....:
ALT RRC#: 279034 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	449,320
01	HEMPHILL COUNTY	1.000000	449,320
34	FT ELLIOTT CISD (HEM	1.000000	449,320
60	HEMPHILL CO HOSPITAL	1.000000	449,320
62	HEMPHILL CO UNDERGRO	1.000000	449,320
87	AMARILLO P&A OVERLAP	1.000000	449,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,340	32,544	0	61.69	2.60	2.60	.00	66054
2	1,213	31,242	0	62.78	2.58	2.58	.00	60850
3	1,106	29,992	0	63.88	2.56	2.56	.00	56455
4	1,016	28,792	0	65.00	2.54	2.54	.00	52770
5	942	27,641	0	66.15	2.52	2.52	.00	49792
6	874	26,535	0	67.32	2.50	2.50	.00	47015
7	816	25,474	0	67.32	2.50	2.50	.00	43895
8	766	24,455	0	67.32	2.50	2.50	.00	41205
9	723	23,476	0	67.32	2.50	2.50	.00	38892
10	682	22,537	0	67.32	2.50	2.50	.00	36687
11	648	21,636	0	67.32	2.50	2.50	.00	34858
12	615	20,770	0	67.32	2.50	2.50	.00	33083
13	587	19,940	0	67.32	2.50	2.50	.00	31576
14	560	19,142	0	67.32	2.50	2.50	.00	30124
15	536	18,376	0	67.32	2.50	2.50	.00	28833
16	513	17,641	0	67.32	2.50	2.50	.00	27596
17	493	16,935	0	67.32	2.50	2.50	.00	26520
18	474	16,258	0	67.32	2.50	2.50	.00	25498
19	457	15,608	0	67.32	2.50	2.50	.00	24583
	14,361	438,994	0					756,286

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		91	
1		4.0 99	
5.0 3			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67612	0	133666	65000	68,666	63,481	31208
2	64408	0	125258	61750	63,508	50,182	25212
3	61353	0	117808	58663	59,145	39,944	20440
4	58438	0	111208	55730	55,478	32,023	16635
5	55659	0	105451	55730	49,721	24,531	13598
6	53009	0	100024	55730	44,294	18,677	11119
7	50888	0	94783	55730	39,053	14,076	9083
8	48853	0	90058	55730	34,328	10,574	7440
9	46899	0	85791	55730	30,061	7,915	6110
10	45023	0	81710	55730	25,980	5,846	5017
11	43222	0	78080	55730	22,350	4,299	4133
12	41493	0	74576	55730	18,846	3,098	3402
13	39833	0	71409	55730	15,679	2,203	2809
14	38240	0	68364	55730	12,634	1,517	2318
15	36710	0	65543	55730	9,813	1,008	1916
16	35242	0	62838	55730	7,108	624	1583
17	33832	0	60352	55730	4,622	347	1311
18	32479	0	57977	55730	2,247	144	1086
19	31180	0	55763	55730	33	1	900
	884373	0	1640659	1077093	563,566	280,490	165320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 10.1 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

$/BBLRESV: 11.27 EQUIP VAL: 3,514
$/BBLPROD: 0 WI OIL VAL: 129,296 RI OIL VAL: 76,207
WI PAYOUT: 4.7 GAS VAL: 151,194 GAS VAL: 89,113
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 449,320 WI TOTAL: 284,000 RI TOTAL: 165,320

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 287,630
LAST YR RI VAL: 165,710
LAST YR 8/8 VAL: 453,340

LAST YR OIL PROD: 1,458
LAST YR GAS PROD: 31,677

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9222
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406896 - SNYDER 15 #4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 279060 - 4-H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8900
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,023	9,561	0	61.69	3.07	3.07	.00	50487
2	880	8,220	0	62.78	3.05	3.05	.00	44197
3	774	7,233	0	63.88	3.03	3.03	.00	39575
4	681	6,365	0	65.00	3.01	3.01	.00	35437
5	599	5,601	0	66.15	2.98	2.98	.00	31736
	3,957	36,980	0					201,432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	120,600
01	HEMPHILL COUNTY	1.000000	120,600
30	CANADIAN ISD (HEMPHI	1.000000	120,600
60	HEMPHILL CO HOSPITAL	1.000000	120,600
62	HEMPHILL CO UNDERGRO	1.000000	120,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23482	0	73969	41000	32,969	30,479	17169
2	20057	0	64254	41000	23,254	18,375	12857
3	17534	0	57109	41000	16,109	10,879	9852
4	15328	0	50765	41000	9,765	5,637	7549
5	13354	0	45090	41000	4,090	2,018	5780
	89755	0	291187	205000	86,187	67,388	53207

$/BBLRESV: 14.73 EQUIP VAL: 0
$/BBLPROD: 18,797 WI OIL VAL: 46,616 RI OIL VAL: 36,807
WI PAYOUT: 2.7 GAS VAL: 20,772 GAS VAL: 16,400
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 120,600 WI TOTAL: 67,390 RI TOTAL: 53,210

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000	3.1	29	
	16.0 1	16.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DP# 774225 DRILLED IN LIPS
REMARKS2: WELLBORE HEMPHILL EQUIP VAL?
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406900 - HAND 16 #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 279061 - 5H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8900
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
	14.0 1	30.0 1	
	12.0 99	20.0 1	
		16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DP# 774800
REMARKS2: PREV OP REVOLUTION
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407040 - HENSON #2023H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 279064 - 2023H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8410
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	155,460
01	HEMPHILL COUNTY	1.000000	155,460
30	CANADIAN ISD (HEMPHI	1.000000	155,460
60	HEMPHILL CO HOSPITAL	1.000000	155,460
62	HEMPHILL CO UNDERGRO	1.000000	155,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,525	11,100	0	61.69	1.79	1.79	.00	75262
2	1,294	8,880	0	62.78	1.77	1.77	.00	64990
3	1,159	7,104	0	63.88	1.76	1.76	.00	59230
4	1,069	5,683	0	65.00	1.74	1.74	.00	55588
5	1,001	4,546	0	66.15	1.73	1.73	.00	52973
6	946	3,637	0	67.32	1.72	1.72	.00	50948
	6,994	40,950	0					358,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15895	0	91157	54000	37,157	34,649	21344
2	12574	0	77564	54000	23,564	19,107	15931
3	10002	0	69232	54000	15,232	10,741	12473
4	7911	0	63499	54000	9,499	5,824	10035
5	6292	0	59265	54000	5,265	2,807	8216
6	5005	0	55953	54000	1,953	905	6805
	57679	0	416670	324000	92,670	74,033	74804

$/BBLRESV: 11.40 EQUIP VAL: 6,627
$/BBLPROD: 0 WI OIL VAL: 63,785 RI OIL VAL: 64,449
WI PAYOUT: 3.5 GAS VAL: 10,248 GAS VAL: 10,355
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,460 WI TOTAL: 80,660 RI TOTAL: 74,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000		34	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 3.000 De/Dt: 19.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,280
LAST YR RI VAL: 191,140
LAST YR 8/8 VAL: 592,420

LAST YR OIL PROD: 1,707
LAST YR GAS PROD: 12,562

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 8620
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407041 - HUMPHREY 37 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279065 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9014
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	661,330
01	HEMPHILL COUNTY	1.000000	661,330
30	CANADIAN ISD (HEMPHI	1.000000	661,330
60	HEMPHILL CO HOSPITAL	1.000000	661,330
62	HEMPHILL CO UNDERGRO	1.000000	661,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.600 De/Dt: 3.0 / 3.0
GAS: 92.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,320
LAST YR RI VAL: 181,090
LAST YR 8/8 VAL: 436,410

LAST YR OIL PROD: 1,179
LAST YR GAS PROD: 35,032

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9183
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,108	32,363	0	61.69	3.18	3.18	.00	51264
2	1,075	30,208	0	62.78	3.15	3.15	.00	50616
3	1,043	28,380	0	63.88	3.12	3.12	.00	49970
4	1,012	26,804	0	65.00	3.11	3.11	.00	49335
5	982	25,429	0	66.15	3.08	3.08	.00	48719
6	953	24,221	0	67.32	3.05	3.05	.00	48117
7	924	23,145	0	67.32	3.05	3.05	.00	46653
8	896	22,181	0	67.32	3.05	3.05	.00	45239
9	869	21,312	0	67.32	3.05	3.05	.00	43876
10	843	20,523	0	67.32	3.05	3.05	.00	42563
11	818	19,803	0	67.32	3.05	3.05	.00	41301
12	793	19,144	0	67.32	3.05	3.05	.00	40039
13	769	18,540	0	67.32	3.05	3.05	.00	38827
14	746	17,975	0	67.32	3.05	3.05	.00	37666
15	724	17,436	0	67.32	3.05	3.05	.00	36555
16	702	16,913	0	67.32	3.05	3.05	.00	35444
17	681	16,406	0	67.32	3.05	3.05	.00	34384
18	661	15,914	0	67.32	3.05	3.05	.00	33374
19	641	15,437	0	67.32	3.05	3.05	.00	32364
20	622	14,974	0	67.32	3.05	3.05	.00	31405
21	603	14,525	0	67.32	3.05	3.05	.00	30445
22	585	14,089	0	67.32	3.05	3.05	.00	29537
23	567	13,666	0	67.32	3.05	3.05	.00	28628
24	550	13,256	0	67.32	3.05	3.05	.00	27770
25	534	12,858	0	67.32	3.05	3.05	.00	26962
26	518	12,472	0	67.32	3.05	3.05	.00	26154
27	502	12,098	0	67.32	3.05	3.05	.00	25346
28	487	11,735	0	67.32	3.05	3.05	.00	24589
	21,208	531,807	0					1,057,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77186	0	128450	45000	83,450	77,817	40102
2	71366	0	121982	45000	76,982	62,422	33406
3	66409	0	116379	45000	71,379	50,330	27957
4	62520	0	111855	45000	66,855	40,991	23570
5	58741	0	107460	45000	62,460	33,302	19864
6	55406	0	103523	45000	58,523	27,133	16786
7	52944	0	99597	45000	54,597	22,011	14166
8	50739	0	95978	45000	50,978	17,871	11974
9	48751	0	92627	45000	47,627	14,519	10137
10	46946	0	89509	45000	44,509	11,799	8593
11	45299	0	86600	45000	41,600	9,589	7293
12	43792	0	83831	45000	38,831	7,783	6193
13	42410	0	81237	45000	36,237	6,316	5264
14	41118	0	78784	45000	33,784	5,121	4478
15	39885	0	76440	45000	31,440	4,144	3812
16	38688	0	74132	45000	29,132	3,339	3242
17	37529	0	71913	45000	26,913	2,682	2759
18	36403	0	69777	45000	24,777	2,147	2348
19	35312	0	67676	45000	22,676	1,709	1997
20	34253	0	65658	45000	20,658	1,353	1700
21	33226	0	63671	45000	18,671	1,064	1447
22	32229	0	61766	45000	16,766	831	1231
23	31261	0	59889	45000	14,889	642	1046
24	30323	0	58093	45000	13,093	491	891
25	29413	0	56375	45000	11,375	371	759
26	28530	0	54684	45000	9,684	275	646
27	27674	0	53020	45000	8,020	197	548
28	26844	0	51433	45000	6,433	138	467
	1225197	0	2282339	1260000	1,022,339	406,387	252676

$/BBLRESV: 11.83 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 188,232 RI OIL VAL: 117,035
WI PAYOUT: 5.8 GAS VAL: 218,155 GAS VAL: 135,641
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 661,330 WI TOTAL: 408,650 RI TOTAL: 252,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407042 - NIX B 2024H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 279077 - 2024H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8418
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	10,550
01	HEMPHILL COUNTY	1.000000	10,550
30	CANADIAN ISD (HEMPHI	1.000000	10,550
60	HEMPHILL CO HOSPITAL	1.000000	10,550
62	HEMPHILL CO UNDERGRO	1.000000	10,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57	5,738	0	61.69	1.33	1.33	.00	2813
	57	5,738	0					2,813

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6105	0	8918	20000	-11,082	-10,334	2087
	6105	0	8918	20000	11,082-	10,334-	2087

$/BBLRESV:	71.49	EQUIP VAL:	8,458		
$/BBLPROD:	20,375	WI OIL VAL:	0	RI OIL VAL:	658
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,429
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	10,550	WI TOTAL:	8,460	RI TOTAL:	2,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2		
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: 1.500 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,670
LAST YR RI VAL: 30,800
LAST YR 8/8 VAL: 64,470

LAST YR OIL PROD: 88
LAST YR GAS PROD: 6,189

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 8682
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407047 - SHELL FEE 13 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279099 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8050
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	640,740
01	HEMPHILL COUNTY	1.000000	640,740
30	CANADIAN ISD (HEMPHI	1.000000	640,740
60	HEMPHILL CO HOSPITAL	1.000000	640,740
62	HEMPHILL CO UNDERGRO	1.000000	640,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 2.300 De/Dt: 23.0 / 3.0
GAS: 133.0 D B: 2.700 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,290
LAST YR RI VAL: 260,050
LAST YR 8/8 VAL: 673,340

LAST YR OIL PROD: 886
LAST YR GAS PROD: 46,539

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	753	46,764	0	61.69	3.47	3.47	.00	34839
2	614	43,764	0	62.78	3.44	3.44	.00	28910
3	535	41,371	0	63.88	3.41	3.41	.00	25632
4	480	39,401	0	65.00	3.39	3.39	.00	23400
5	441	37,740	0	66.15	3.36	3.36	.00	21879
6	410	36,313	0	67.32	3.33	3.33	.00	20701
7	386	35,065	0	67.32	3.33	3.33	.00	19489
8	366	33,962	0	67.32	3.33	3.33	.00	18479
9	349	32,943	0	67.32	3.33	3.33	.00	17621
10	333	31,955	0	67.32	3.33	3.33	.00	16813
11	321	30,996	0	67.32	3.33	3.33	.00	16207
12	310	30,066	0	67.32	3.33	3.33	.00	15652
13	300	29,164	0	67.32	3.33	3.33	.00	15147
14	289	28,289	0	67.32	3.33	3.33	.00	14592
15	280	27,440	0	67.32	3.33	3.33	.00	14137
16	272	26,617	0	67.32	3.33	3.33	.00	13733
17	265	25,818	0	67.32	3.33	3.33	.00	13380
18	257	25,043	0	67.32	3.33	3.33	.00	12976
19	252	24,292	0	67.32	3.33	3.33	.00	12723
20	244	23,563	0	67.32	3.33	3.33	.00	12320
21	241	22,856	0	67.32	3.33	3.33	.00	12168
22	234	22,170	0	67.32	3.33	3.33	.00	11815
23	227	21,505	0	67.32	3.33	3.33	.00	11461
24	220	20,860	0	67.32	3.33	3.33	.00	11108
25	213	20,234	0	67.32	3.33	3.33	.00	10754
26	207	19,627	0	67.32	3.33	3.33	.00	10451
27	216	19,038	0	67.32	3.33	3.33	.00	10906
28	210	18,467	0	67.32	3.33	3.33	.00	10603
	9,225	815,323	0					457,896

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121703	0	156542	57500	99,042	91,564	48449
2	112911	0	141821	57500	84,321	66,628	37839
3	105806	0	131438	57500	73,938	49,934	30231
4	100177	0	123577	57500	66,077	38,141	24503
5	95105	0	116984	57500	59,484	29,347	19996
6	90692	0	111393	57500	53,893	22,725	16414
7	87575	0	107064	57500	49,564	17,863	13601
8	84820	0	103299	57500	45,799	14,108	11312
9	82275	0	99896	57500	42,396	11,162	9431
10	79808	0	96621	57500	39,121	8,803	7863
11	77413	0	93620	57500	36,120	6,947	6568
12	75090	0	90742	57500	33,242	5,464	5488
13	72837	0	87984	57500	30,484	4,283	4587
14	70652	0	85244	57500	27,744	3,332	3832
15	68531	0	82668	57500	25,168	2,583	3203
16	66476	0	80209	57500	22,709	1,992	2680
17	64480	0	77860	57500	20,360	1,527	2242
18	62545	0	75521	57500	18,021	1,155	1875
19	60669	0	73392	57500	15,892	870	1570
20	58849	0	71169	57500	13,669	640	1313
21	57083	0	69251	57500	11,751	470	1102
22	55370	0	67185	57500	9,685	331	921
23	53709	0	65170	57500	7,670	224	770
24	52098	0	63206	57500	5,706	143	644
25	50534	0	61288	57500	3,788	81	538
26	49018	0	59469	57500	1,969	36	450
27	47547	0	58453	57500	953	14	381
28	46121	0	56724	57500	-776	-10	320
	2049894	0	2507790	1610000	897,790	380,357	258123

$/BBLRESV: 10.04 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 69,449 RI OIL VAL: 47,130
WI PAYOUT: 5.0 GAS VAL: 310,908 GAS VAL: 210,992
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 640,740 WI TOTAL: 382,620 RI TOTAL: 258,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407048 - MATHERS RANCH 166-157 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279184 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10411
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	826,410
01	HEMPHILL COUNTY	1.000000	826,410
30	CANADIAN ISD (HEMPHI	1.000000	826,410
60	HEMPHILL CO HOSPITAL	1.000000	826,410
62	HEMPHILL CO UNDERGRO	1.000000	826,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 8.0 / 3.0
GAS: 142.0 D B: 1.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 453,180
LAST YR RI VAL: 269,320
LAST YR 8/8 VAL: 722,500

LAST YR OIL PROD: 1,426
LAST YR GAS PROD: 55,108

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,288	49,967	0	61.69	2.89	2.89	.00	59593
2	1,189	46,586	0	62.78	2.86	2.86	.00	55984
3	1,104	43,629	0	63.88	2.84	2.84	.00	52893
4	1,029	41,030	0	65.00	2.82	2.82	.00	50164
5	965	38,720	0	66.15	2.80	2.80	.00	47876
6	908	36,657	0	67.32	2.78	2.78	.00	45845
7	858	34,807	0	67.32	2.78	2.78	.00	43320
8	811	33,130	0	67.32	2.78	2.78	.00	40947
9	771	31,608	0	67.32	2.78	2.78	.00	38928
10	733	30,220	0	67.32	2.78	2.78	.00	37009
11	700	28,948	0	67.32	2.78	2.78	.00	35343
12	669	27,779	0	67.32	2.78	2.78	.00	33778
13	641	26,702	0	67.32	2.78	2.78	.00	32364
14	615	25,704	0	67.32	2.78	2.78	.00	31051
15	592	24,778	0	67.32	2.78	2.78	.00	29890
16	569	23,918	0	67.32	2.78	2.78	.00	28729
17	548	23,115	0	67.32	2.78	2.78	.00	27669
18	530	22,363	0	67.32	2.78	2.78	.00	26760
19	511	21,659	0	67.32	2.78	2.78	.00	25800
20	496	20,999	0	67.32	2.78	2.78	.00	25043
21	479	20,369	0	67.32	2.78	2.78	.00	24185
22	464	19,758	0	67.32	2.78	2.78	.00	23427
23	450	19,165	0	67.32	2.78	2.78	.00	22721
24	437	18,590	0	67.32	2.78	2.78	.00	22064
25	424	18,032	0	67.32	2.78	2.78	.00	21408
26	411	17,491	0	67.32	2.78	2.78	.00	20751
27	399	16,966	0	67.32	2.78	2.78	.00	20146
28	387	16,457	0	67.32	2.78	2.78	.00	19540
	18,978	779,147	0					943,228

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108303	0	167896	50000	117,896	109,938	52416
2	99927	0	155911	50000	105,911	85,880	42697
3	92930	0	145823	50000	95,823	67,566	35030
4	86778	0	136942	50000	86,942	53,308	28857
5	81312	0	129188	50000	79,188	42,219	23880
6	76430	0	122275	50000	72,275	33,508	19827
7	72573	0	115893	50000	65,893	26,565	16484
8	69076	0	110023	50000	60,023	21,042	13727
9	65903	0	104831	50000	54,831	16,715	11473
10	63009	0	100018	50000	50,018	13,258	9602
11	60357	0	95700	50000	45,700	10,534	8059
12	57919	0	91697	50000	41,697	8,357	6773
13	55674	0	88038	50000	38,038	6,630	5705
14	53593	0	84644	50000	34,644	5,251	4811
15	51662	0	81552	50000	31,552	4,158	4066
16	49869	0	78598	50000	28,598	3,277	3437
17	48195	0	75864	50000	25,864	2,578	2911
18	46627	0	73387	50000	23,387	2,026	2470
19	45159	0	70959	50000	20,959	1,580	2095
20	43783	0	68826	50000	18,826	1,233	1783
21	42469	0	66654	50000	16,654	949	1514
22	41195	0	64622	50000	14,622	724	1288
23	39959	0	62680	50000	12,680	546	1096
24	38760	0	60824	50000	10,824	406	932
25	37597	0	59005	50000	9,005	293	794
26	36469	0	57220	50000	7,220	205	675
27	35374	0	55520	50000	5,520	136	575
28	34313	0	53853	50000	3,853	83	488
	1635215	0	2578443	1400000	1,178,443	518,965	303465

$/BBLRESV: 13.34 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 189,844 RI OIL VAL: 111,011
WI PAYOUT: 5.5 GAS VAL: 329,120 GAS VAL: 192,453
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 826,410 WI TOTAL: 522,950 RI TOTAL: 303,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407049 - MATHERS RANCH 172 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279189 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9039
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,337,170
01	HEMPHILL COUNTY	1.000000	1,337,170
30	CANADIAN ISD (HEMPHI	1.000000	1,337,170
60	HEMPHILL CO HOSPITAL	1.000000	1,337,170
62	HEMPHILL CO UNDERGRO	1.000000	1,337,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: .900 De/Dt: 10.0 / 3.0
GAS: 172.0 D B: .900 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 808,410
LAST YR RI VAL: 391,710
LAST YR 8/8 VAL: 1,200,120

LAST YR OIL PROD: 2,599
LAST YR GAS PROD: 63,007

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,453	59,866	0	61.69	3.12	3.12	.00	113494
2	2,216	54,680	0	62.78	3.09	3.09	.00	104340
3	2,020	50,287	0	63.88	3.06	3.06	.00	96778
4	1,855	46,522	0	65.00	3.05	3.05	.00	90431
5	1,713	43,256	0	66.15	3.02	3.02	.00	84986
6	1,591	40,402	0	67.32	3.00	3.00	.00	80330
7	1,485	37,883	0	67.32	3.00	3.00	.00	74978
8	1,390	35,647	0	67.32	3.00	3.00	.00	70181
9	1,306	33,650	0	67.32	3.00	3.00	.00	65940
10	1,230	31,855	0	67.32	3.00	3.00	.00	62103
11	1,166	30,234	0	67.32	3.00	3.00	.00	58871
12	1,104	28,762	0	67.32	3.00	3.00	.00	55741
13	1,051	27,421	0	67.32	3.00	3.00	.00	53065
14	1,002	26,194	0	67.32	3.00	3.00	.00	50591
15	955	25,068	0	67.32	3.00	3.00	.00	48218
16	914	24,032	0	67.32	3.00	3.00	.00	46148
17	876	23,071	0	67.32	3.00	3.00	.00	44229
18	840	22,181	0	67.32	3.00	3.00	.00	42412
19	806	21,355	0	67.32	3.00	3.00	.00	40695
20	777	20,586	0	67.32	3.00	3.00	.00	39231
21	747	19,867	0	67.32	3.00	3.00	.00	37716
22	721	19,195	0	67.32	3.00	3.00	.00	36403
23	696	18,565	0	67.32	3.00	3.00	.00	35141
24	674	17,976	0	67.32	3.00	3.00	.00	34030
25	652	17,415	0	67.32	3.00	3.00	.00	32919
26	631	16,890	0	67.32	3.00	3.00	.00	31859
27	612	16,383	0	67.32	3.00	3.00	.00	30900
28	594	15,892	0	67.32	3.00	3.00	.00	29991
	32,077	825,135	0					1,591,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140086	0	253580	47000	206,580	192,635	79166
2	126721	0	231061	47000	184,061	149,249	63277
3	115409	0	212187	47000	165,187	116,475	50972
4	106419	0	196850	47000	149,850	91,879	41481
5	97975	0	182961	47000	135,961	72,489	33819
6	90905	0	171235	47000	124,235	57,598	27765
7	85237	0	160215	47000	113,215	45,643	22788
8	80206	0	150387	47000	103,387	36,243	18763
9	75713	0	141653	47000	94,653	28,854	15503
10	71674	0	133777	47000	86,777	23,002	12843
11	68027	0	126898	47000	79,898	18,416	10687
12	64715	0	120456	47000	73,456	14,724	8899
13	61697	0	114762	47000	67,762	11,810	7437
14	58937	0	109528	47000	62,528	9,477	6226
15	56403	0	104621	47000	57,621	7,594	5216
16	54072	0	100220	47000	53,220	6,099	4383
17	51910	0	96139	47000	49,139	4,897	3689
18	49907	0	92319	47000	45,319	3,927	3107
19	48049	0	88744	47000	41,744	3,146	2619
20	46319	0	85550	47000	38,550	2,526	2216
21	44701	0	82417	47000	35,417	2,019	1872
22	43189	0	79592	47000	32,592	1,614	1586
23	41771	0	76912	47000	29,912	1,289	1344
24	40446	0	74476	47000	27,476	1,029	1142
25	39184	0	72103	47000	25,103	818	970
26	38003	0	69862	47000	22,862	647	824
27	36862	0	67762	47000	20,762	511	702
28	35757	0	65748	47000	18,748	401	597
	1870294	0	3462015	1316000	2,146,015	905,011	429893

$/BBLRESV: 17.30 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 416,094 RI OIL VAL: 197,651
WI PAYOUT: 5.5 GAS VAL: 488,916 GAS VAL: 232,242
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,337,170 WI TOTAL: 907,280 RI TOTAL: 429,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407050 - MATHERS RANCH 167 #3H FULL WI DECIMAL = .763346 #WELLS: 1
RRC#, WELL#.....: 279191 - 3H RRC DIST..: 10 FULL RI DECIMAL = .236654 DEPTH: 10379
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,227,810
01	HEMPHILL COUNTY	1.000000	1,227,810
30	CANADIAN ISD (HEMPHI	1.000000	1,227,810
60	HEMPHILL CO HOSPITAL	1.000000	1,227,810
62	HEMPHILL CO UNDERGRO	1.000000	1,227,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500	3.5		
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 218.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,700
LAST YR RI VAL: 187,370
LAST YR 8/8 VAL: 488,070

LAST YR OIL PROD: 603
LAST YR GAS PROD: 65,365

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,185	75,844	0	61.69	3.40	3.40	.00	55803
2	1,019	69,434	0	62.78	3.38	3.38	.00	48838
3	876	64,229	0	63.88	3.35	3.35	.00	42737
4	753	59,900	0	65.00	3.33	3.33	.00	37398
5	648	56,236	0	66.15	3.30	3.30	.00	32731
6	557	53,083	0	67.32	3.27	3.27	.00	28647
7	479	50,341	0	67.32	3.27	3.27	.00	24636
8	412	47,925	0	67.32	3.27	3.27	.00	21187
9	354	45,781	0	67.32	3.27	3.27	.00	18221
10	304	43,862	0	67.32	3.27	3.27	.00	15670
11	262	42,132	0	67.32	3.27	3.27	.00	13476
12	225	40,563	0	67.32	3.27	3.27	.00	11589
13	193	39,130	0	67.32	3.27	3.27	.00	9967
14	166	37,819	0	67.32	3.27	3.27	.00	8572
15	143	36,614	0	67.32	3.27	3.27	.00	7371
16	123	35,500	0	67.32	3.27	3.27	.00	6339
17	106	34,435	0	67.32	3.27	3.27	.00	5452
18	91	33,402	0	67.32	3.27	3.27	.00	4689
19	78	32,400	0	67.32	3.27	3.27	.00	4032
20	67	31,428	0	67.32	3.27	3.27	.00	3468
21	58	30,485	0	67.32	3.27	3.27	.00	2982
22	49	29,570	0	67.32	3.27	3.27	.00	2565
23	42	28,683	0	67.32	3.27	3.27	.00	2206
24	36	27,823	0	67.32	3.27	3.27	.00	1897
25	31	26,988	0	67.32	3.27	3.27	.00	1631
26	27	26,178	0	67.32	3.27	3.27	.00	1403
27	23	25,393	0	67.32	3.27	3.27	.00	1206
28	20	24,631	0	67.32	3.27	3.27	.00	1037
	8,327	1,149,809	0					415,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196844	0	252647	50500	202,147	188,502	73359
2	179147	0	227985	50500	177,485	143,917	58069
3	164247	0	206984	50500	156,484	110,338	46245
4	152262	0	189660	50500	139,160	85,324	37171
5	141661	0	174392	50500	123,892	66,054	29981
6	132503	0	161150	50500	110,650	51,300	24302
7	125658	0	150294	50500	99,794	40,232	19882
8	119628	0	140815	50500	90,315	31,661	16339
9	114276	0	132497	50500	81,997	24,996	13487
10	109486	0	125156	50500	74,656	19,789	11175
11	105167	0	118643	50500	68,143	15,707	9293
12	101251	0	112840	50500	62,340	12,495	7752
13	97674	0	107641	50500	57,141	9,960	6488
14	94402	0	102974	50500	52,474	7,953	5444
15	91394	0	98765	50500	48,265	6,361	4580
16	88613	0	94952	50500	44,452	5,094	3863
17	85955	0	91407	50500	40,907	4,076	3262
18	83376	0	88065	50500	37,565	3,255	2757
19	80875	0	84907	50500	34,407	2,593	2331
20	78449	0	81917	50500	31,417	2,058	1973
21	76095	0	79077	50500	28,577	1,629	1671
22	73811	0	76376	50500	25,876	1,282	1416
23	71597	0	73803	50500	23,303	1,004	1200
24	69450	0	71347	50500	20,847	781	1017
25	67366	0	68997	50500	18,497	603	863
26	65344	0	66747	50500	16,247	461	732
27	63385	0	64591	50500	14,091	347	622
28	61482	0	62519	50500	12,019	258	528
	2891398	0	3307148	1414000	1,893,148	838,030	385802

$/BBLRESV: 16.57 EQUIP VAL: 3,983
$/BBLPROD: 39,427 WI OIL VAL: 105,350 RI OIL VAL: 48,500
WI PAYOUT: 5.4 GAS VAL: 732,679 GAS VAL: 337,302
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,227,810 WI TOTAL: 842,010 RI TOTAL: 385,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407051 - MATHERS RANCH 165 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279217 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10093
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	942,350
01	HEMPHILL COUNTY	1.000000	942,350
30	CANADIAN ISD (HEMPHI	1.000000	942,350
60	HEMPHILL CO HOSPITAL	1.000000	942,350
62	HEMPHILL CO UNDERGRO	1.000000	942,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.800 De/Dt: 23.0 / 3.0
GAS: 178.0 D B: 2.700 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 725,750
LAST YR RI VAL: 396,960
LAST YR 8/8 VAL: 1,122,710

LAST YR OIL PROD: 2,037
LAST YR GAS PROD: 69,124

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 15B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,585	61,872	0	61.69	2.95	2.95	.00	73334
2	1,277	56,878	0	62.78	2.92	2.92	.00	60128
3	1,093	53,118	0	63.88	2.91	2.91	.00	52366
4	968	50,138	0	65.00	2.88	2.88	.00	47190
5	877	47,697	0	66.15	2.86	2.86	.00	43510
6	806	45,645	0	67.32	2.84	2.84	.00	40695
7	748	43,887	0	67.32	2.84	2.84	.00	37767
8	702	42,354	0	67.32	2.84	2.84	.00	35444
9	663	41,004	0	67.32	2.84	2.84	.00	33475
10	628	39,774	0	67.32	2.84	2.84	.00	31708
11	599	38,581	0	67.32	2.84	2.84	.00	30244
12	572	37,424	0	67.32	2.84	2.84	.00	28880
13	549	36,301	0	67.32	2.84	2.84	.00	27719
14	529	35,212	0	67.32	2.84	2.84	.00	26709
15	510	34,156	0	67.32	2.84	2.84	.00	25750
16	495	33,131	0	67.32	2.84	2.84	.00	24993
17	477	32,137	0	67.32	2.84	2.84	.00	24084
18	463	31,173	0	67.32	2.84	2.84	.00	23377
19	449	30,238	0	67.32	2.84	2.84	.00	22670
20	436	29,331	0	67.32	2.84	2.84	.00	22014
21	423	28,451	0	67.32	2.84	2.84	.00	21357
22	410	27,597	0	67.32	2.84	2.84	.00	20701
23	398	26,769	0	67.32	2.84	2.84	.00	20095
24	386	25,966	0	67.32	2.84	2.84	.00	19489
25	374	25,187	0	67.32	2.84	2.84	.00	18883
26	363	24,431	0	67.32	2.84	2.84	.00	18328
27	352	23,698	0	67.32	2.84	2.84	.00	17772
28	341	22,987	0	67.32	2.84	2.84	.00	17217
	17,473	1,025,137	0					865,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136892	0	210226	63000	147,226	137,288	65633
2	124563	0	184691	63000	121,691	98,675	50579
3	115930	0	168296	63000	105,296	74,246	40428
4	108298	0	155488	63000	92,488	56,708	32765
5	102310	0	145820	63000	82,820	44,156	26953
6	97224	0	137919	63000	74,919	34,734	22362
7	93479	0	131246	63000	68,246	27,513	18668
8	90214	0	125658	63000	62,658	21,965	15677
9	87339	0	120814	63000	57,814	17,624	13223
10	84719	0	116427	63000	53,427	14,163	11177
11	82178	0	112422	63000	49,422	11,392	9468
12	79713	0	108593	63000	45,593	9,139	8021
13	77321	0	105040	63000	42,040	7,327	6806
14	75002	0	101711	63000	38,711	5,867	5781
15	72752	0	98502	63000	35,502	4,679	4911
16	70569	0	95562	63000	32,562	3,732	4179
17	68452	0	92536	63000	29,536	2,944	3550
18	66398	0	89775	63000	26,775	2,320	3022
19	64407	0	87077	63000	24,077	1,814	2570
20	62475	0	84489	63000	21,489	1,408	2188
21	60601	0	81958	63000	18,958	1,080	1862
22	58782	0	79483	63000	16,483	817	1583
23	57018	0	77113	63000	14,113	608	1348
24	55308	0	74797	63000	11,797	442	1147
25	53648	0	72531	63000	9,531	311	976
26	52038	0	70366	63000	7,366	208	830
27	50477	0	68249	63000	5,249	129	706
28	48962	0	66179	63000	3,179	68	600
	2197069	0	3062968	1764000	1,298,968	581,357	357013

$/BBLRESV: 12.54 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 164,349 RI OIL VAL: 100,927
WI PAYOUT: 5.5 GAS VAL: 417,007 GAS VAL: 256,085
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 942,350 WI TOTAL: 585,340 RI TOTAL: 357,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407043 - HUMPHREY 37 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279243 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9056
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	395,820
01	HEMPHILL COUNTY	1.000000	395,820
30	CANADIAN ISD (HEMPHI	1.000000	395,820
60	HEMPHILL CO HOSPITAL	1.000000	395,820
62	HEMPHILL CO UNDERGRO	1.000000	395,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,185	17,016	0	61.69	4.20	4.20	.00	54827
2	1,094	14,551	0	62.78	4.17	4.17	.00	51511
3	1,020	12,801	0	63.88	4.14	4.14	.00	48868
4	955	11,485	0	65.00	4.11	4.11	.00	46556
5	902	10,453	0	66.15	4.08	4.08	.00	44750
6	855	9,616	0	67.32	4.05	4.05	.00	43169
7	813	8,927	0	67.32	4.05	4.05	.00	41048
8	777	8,344	0	67.32	4.05	4.05	.00	39231
9	743	7,847	0	67.32	4.05	4.05	.00	37514
10	714	7,415	0	67.32	4.05	4.05	.00	36050
11	686	7,034	0	67.32	4.05	4.05	.00	34636
12	662	6,697	0	67.32	4.05	4.05	.00	33424
13	640	6,396	0	67.32	4.05	4.05	.00	32314
14	618	6,128	0	67.32	4.05	4.05	.00	31203
15	599	5,884	0	67.32	4.05	4.05	.00	30244
16	581	5,664	0	67.32	4.05	4.05	.00	29335
17	564	5,460	0	67.32	4.05	4.05	.00	28476
	13,408	151,718	0					663,156

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53600	0	108427	45000	63,427	59,146	33851
2	45508	0	97019	45000	52,019	42,181	26568
3	39747	0	88615	45000	43,615	30,753	21287
4	35403	0	81959	45000	36,959	22,661	17271
5	31986	0	76736	45000	31,736	16,920	14184
6	29209	0	72378	45000	27,378	12,693	11736
7	27116	0	68164	45000	23,164	9,338	9696
8	25345	0	64576	45000	19,576	6,862	8057
9	23835	0	61349	45000	16,349	4,984	6715
10	22523	0	58573	45000	13,573	3,598	5623
11	21366	0	56002	45000	11,002	2,536	4716
12	20342	0	53766	45000	8,766	1,757	3972
13	19428	0	51742	45000	6,742	1,175	3353
14	18614	0	49817	45000	4,817	730	2832
15	17873	0	48117	45000	3,117	411	2399
16	17204	0	46539	45000	1,539	176	2035
17	16585	0	45061	45000	61	6	1729
	465684	0	1128840	765000	363,840	215,927	176024

$/BBLRESV: 12.61 EQUIP VAL: 3,875
$/BBLPROD: 0 WI OIL VAL: 126,850 RI OIL VAL: 103,408
WI PAYOUT: 4.7 GAS VAL: 89,077 GAS VAL: 72,616
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 395,820 WI TOTAL: 219,800 RI TOTAL: 176,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 51.0 D B: 1.400 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,940
LAST YR RI VAL: 191,780
LAST YR 8/8 VAL: 466,720

LAST YR OIL PROD: 1,257
LAST YR GAS PROD: 18,564

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9183
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407044 - MCQUIDDY F #3HC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 279270 - 3HC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 9270
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	691,000
01	HEMPHILL COUNTY	1.000000	691,000
30	CANADIAN ISD (HEMPHI	1.000000	691,000
60	HEMPHILL CO HOSPITAL	1.000000	691,000
62	HEMPHILL CO UNDERGRO	1.000000	691,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 161.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 503,760
LAST YR RI VAL: 117,550
LAST YR 8/8 VAL: 621,310

LAST YR OIL PROD: 1,456
LAST YR GAS PROD: 61,608

REMARKS1: PREV OP CONOCOPHILLIPS
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,224	56,341	0	61.69	2.26	2.26	.00	66070
2	1,087	52,003	0	62.78	2.24	2.24	.00	59712
3	975	48,286	0	63.88	2.22	2.22	.00	54498
4	884	45,063	0	65.00	2.21	2.21	.00	50278
5	810	42,245	0	66.15	2.20	2.20	.00	46884
6	745	39,757	0	67.32	2.18	2.18	.00	43884
7	691	37,548	0	67.32	2.18	2.18	.00	40703
8	643	35,570	0	67.32	2.18	2.18	.00	37876
9	603	33,790	0	67.32	2.18	2.18	.00	35520
10	567	32,181	0	67.32	2.18	2.18	.00	33399
11	534	30,718	0	67.32	2.18	2.18	.00	31455
12	505	29,380	0	67.32	2.18	2.18	.00	29747
13	480	28,157	0	67.32	2.18	2.18	.00	28274
14	457	27,029	0	67.32	2.18	2.18	.00	26920
15	436	25,988	0	67.32	2.18	2.18	.00	25683
16	415	25,027	0	67.32	2.18	2.18	.00	24446
17	399	24,132	0	67.32	2.18	2.18	.00	23503
18	381	23,301	0	67.32	2.18	2.18	.00	22443
19	367	22,523	0	67.32	2.18	2.18	.00	21618
20	353	21,795	0	67.32	2.18	2.18	.00	20793
21	340	21,115	0	67.32	2.18	2.18	.00	20028
22	328	20,475	0	67.32	2.18	2.18	.00	19321
23	317	19,861	0	67.32	2.18	2.18	.00	18673
24	307	19,265	0	67.32	2.18	2.18	.00	18084
25	297	18,687	0	67.32	2.18	2.18	.00	17495
26	288	18,126	0	67.32	2.18	2.18	.00	16965
27	277	17,582	0	67.32	2.18	2.18	.00	16317
28	269	17,055	0	67.32	2.18	2.18	.00	15845
	14,979	833,000	0					866,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111414	0	177484	44000	133,484	124,474	23747
2	101926	0	161638	44000	117,638	95,389	18971
3	93796	0	148294	44000	104,294	73,539	15266
4	87141	0	137419	44000	93,419	57,278	12411
5	81322	0	128206	44000	84,206	44,896	10156
6	75836	0	119720	44000	75,720	35,105	8319
7	71623	0	112326	44000	68,326	27,546	6847
8	67850	0	105726	44000	61,726	21,639	5653
9	64454	0	99974	44000	55,974	17,063	4689
10	61385	0	94784	44000	50,784	13,462	3900
11	58595	0	90050	44000	46,050	10,615	3250
12	56042	0	85789	44000	41,789	8,376	2716
13	53709	0	81983	44000	37,983	6,620	2277
14	51558	0	78478	44000	34,478	5,226	1912
15	49572	0	75255	44000	31,255	4,119	1608
16	47739	0	72185	44000	28,185	3,230	1353
17	46032	0	69535	44000	25,535	2,544	1144
18	44447	0	66890	44000	22,890	1,984	965
19	42963	0	64581	44000	20,581	1,551	817
20	41574	0	62367	44000	18,367	1,203	692
21	40277	0	60305	44000	16,305	929	587
22	39056	0	58377	44000	14,377	713	499
23	37885	0	56558	44000	12,558	541	424
24	36748	0	54832	44000	10,832	406	361
25	35645	0	53140	44000	9,140	297	306
26	34575	0	51540	44000	7,540	214	261
27	33538	0	49855	44000	5,855	145	221
28	32532	0	48377	44000	4,377	93	189
	1599234	0	2465668	1232000	1,233,668	559,197	129541

$/BBLRESV: 14.99 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 196,501 RI OIL VAL: 45,521
WI PAYOUT: 5.4 GAS VAL: 362,695 GAS VAL: 84,020
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 691,000 WI TOTAL: 561,460 RI TOTAL: 129,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407045 - MATHERS RANCH 1518-2 #1H FULL WI DECIMAL = .750217 #WELLS: 1
RRC#, WELL#.....: 279291 - 1H RRC DIST..: 10 FULL RI DECIMAL = .249783 DEPTH: 9122
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	571,750
01	HEMPHILL COUNTY	1.000000	571,750
30	CANADIAN ISD (HEMPHI	1.000000	571,750
60	HEMPHILL CO HOSPITAL	1.000000	571,750
62	HEMPHILL CO UNDERGRO	1.000000	571,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 2.400 De/Dt: 17.0 / 3.0
GAS: 109.0 D B: 2.800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,180
LAST YR RI VAL: 184,050
LAST YR 8/8 VAL: 429,230

LAST YR OIL PROD: 1,777
LAST YR GAS PROD: 39,864

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,649	38,322	0	61.69	2.35	2.35	.00	76317
2	1,410	35,871	0	62.78	2.33	2.33	.00	66409
3	1,261	33,926	0	63.88	2.31	2.31	.00	60432
4	1,154	32,329	0	65.00	2.29	2.29	.00	56274
5	1,074	30,986	0	66.15	2.28	2.28	.00	53299
6	1,008	29,832	0	67.32	2.26	2.26	.00	50909
7	954	28,827	0	67.32	2.26	2.26	.00	48181
8	910	27,941	0	67.32	2.26	2.26	.00	45959
9	873	27,103	0	67.32	2.26	2.26	.00	44090
10	839	26,290	0	67.32	2.26	2.26	.00	42373
11	810	25,501	0	67.32	2.26	2.26	.00	40909
12	783	24,736	0	67.32	2.26	2.26	.00	39545
13	760	23,994	0	67.32	2.26	2.26	.00	38384
14	737	23,274	0	67.32	2.26	2.26	.00	37222
15	715	22,576	0	67.32	2.26	2.26	.00	36111
16	694	21,899	0	67.32	2.26	2.26	.00	35050
17	673	21,242	0	67.32	2.26	2.26	.00	33990
18	653	20,605	0	67.32	2.26	2.26	.00	32980
19	633	19,987	0	67.32	2.26	2.26	.00	31969
20	614	19,387	0	67.32	2.26	2.26	.00	31010
21	596	18,805	0	67.32	2.26	2.26	.00	30101
22	578	18,241	0	67.32	2.26	2.26	.00	29192
	19,378	571,674	0					960,706

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67562	0	143879	60000	83,879	78,217	44868
2	62703	0	129112	60000	69,112	56,041	35318
3	58794	0	119226	60000	59,226	41,761	28608
4	55541	0	111815	60000	51,815	31,770	23534
5	53001	0	106300	60000	46,300	24,685	19627
6	50580	0	101489	60000	41,489	19,235	16436
7	48876	0	97057	60000	37,057	14,939	13789
8	47374	0	93333	60000	33,333	11,685	11631
9	45953	0	90043	60000	30,043	9,158	9843
10	44574	0	86947	60000	26,947	7,144	8337
11	43237	0	84146	60000	24,146	5,566	7078
12	41940	0	81485	60000	21,485	4,307	6013
13	40682	0	79066	60000	19,066	3,323	5117
14	39461	0	76683	60000	16,683	2,529	4353
15	38277	0	74388	60000	14,388	1,896	3704
16	37130	0	72180	60000	12,180	1,396	3153
17	36016	0	70006	60000	10,006	997	2683
18	34936	0	67916	60000	7,916	686	2283
19	33888	0	65857	60000	5,857	441	1942
20	32870	0	63880	60000	3,880	254	1652
21	31884	0	61985	60000	1,985	113	1406
22	30927	0	60119	60000	119	6	1197
	976206	0	1936912	1320000	616,912	316,149	252572

$/BBLRESV: 10.79 EQUIP VAL: 3,036
$/BBLPROD: 0 WI OIL VAL: 156,809 RI OIL VAL: 125,275
WI PAYOUT: 5.2 GAS VAL: 159,339 GAS VAL: 127,297
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 571,750 WI TOTAL: 319,180 RI TOTAL: 252,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407046 - MATHERS RANCH 164-159 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279370 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10647
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,205,020
01	HEMPHILL COUNTY	1.000000	3,205,020
30	CANADIAN ISD (HEMPHI	1.000000	3,205,020
60	HEMPHILL CO HOSPITAL	1.000000	3,205,020
62	HEMPHILL CO UNDERGRO	1.000000	3,205,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 8.0 / 4.0
GAS: 404.0 D B: 1.000 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,943,470
LAST YR RI VAL: 813,660
LAST YR 8/8 VAL: 2,757,130

LAST YR OIL PROD: 3,483
LAST YR GAS PROD: 149,522

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,318	143,706	0	61.69	3.20	3.20	.00	153516
2	3,063	136,693	0	62.78	3.18	3.18	.00	144221
3	2,843	130,332	0	63.88	3.15	3.15	.00	136208
4	2,653	124,536	0	65.00	3.13	3.13	.00	129334
5	2,488	119,238	0	66.15	3.11	3.11	.00	123436
6	2,340	114,367	0	67.32	3.08	3.08	.00	118147
7	2,210	109,792	0	67.32	3.08	3.08	.00	111583
8	2,094	105,400	0	67.32	3.08	3.08	.00	105726
9	1,989	101,184	0	67.32	3.08	3.08	.00	100425
10	1,893	97,137	0	67.32	3.08	3.08	.00	95578
11	1,807	93,252	0	67.32	3.08	3.08	.00	91235
12	1,728	89,522	0	67.32	3.08	3.08	.00	87247
13	1,656	85,941	0	67.32	3.08	3.08	.00	83611
14	1,589	82,503	0	67.32	3.08	3.08	.00	80229
15	1,525	79,203	0	67.32	3.08	3.08	.00	76997
16	1,464	76,035	0	67.32	3.08	3.08	.00	73917
17	1,405	72,994	0	67.32	3.08	3.08	.00	70938
18	1,349	70,074	0	67.32	3.08	3.08	.00	68111
19	1,295	67,271	0	67.32	3.08	3.08	.00	65385
20	1,243	64,580	0	67.32	3.08	3.08	.00	62759
21	1,193	61,997	0	67.32	3.08	3.08	.00	60235
22	1,145	59,517	0	67.32	3.08	3.08	.00	57811
23	1,099	57,136	0	67.32	3.08	3.08	.00	55489
24	1,055	54,851	0	67.32	3.08	3.08	.00	53267
25	1,013	52,657	0	67.32	3.08	3.08	.00	51146
26	972	50,551	0	67.32	3.08	3.08	.00	49076
27	933	48,529	0	67.32	3.08	3.08	.00	47107
28	896	46,588	0	67.32	3.08	3.08	.00	45239
	48,258	2,395,586	0					2,397,973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	344894	0	498410	58500	439,910	410,216	155602
2	326013	0	470234	58500	411,734	333,863	128777
3	307909	0	444117	58500	385,617	271,902	106688
4	292348	0	421682	58500	363,182	222,681	88857
5	278123	0	401559	58500	343,059	182,905	74225
6	264188	0	382335	58500	323,835	150,137	61993
7	253620	0	365203	58500	306,703	123,647	51944
8	243474	0	349200	58500	290,700	101,907	43568
9	233735	0	334160	58500	275,660	84,032	36572
10	224386	0	319964	58500	261,464	69,309	30718
11	215412	0	306647	58500	248,147	57,198	25824
12	206796	0	294043	58500	235,543	47,212	21721
13	198524	0	282135	58500	223,635	38,978	18282
14	190582	0	270811	58500	212,311	32,178	15393
15	182959	0	259956	58500	201,456	26,550	12961
16	175641	0	249558	58500	191,058	21,895	10915
17	168616	0	239554	58500	181,054	18,042	9191
18	161871	0	229982	58500	171,482	14,859	7739
19	155396	0	220781	58500	162,281	12,228	6517
20	149180	0	211939	58500	153,439	10,053	5488
21	143213	0	203448	58500	144,948	8,260	4621
22	137484	0	195295	58500	136,795	6,777	3892
23	131984	0	187473	58500	128,973	5,556	3277
24	126706	0	179973	58500	121,473	4,551	2760
25	121638	0	172784	58500	114,284	3,723	2324
26	116773	0	165849	58500	107,349	3,041	1957
27	112102	0	159209	58500	100,709	2,481	1648
28	107618	0	152857	58500	94,357	2,021	1388
	5571185	0	7969158	1638000	6,331,158	2,266,202	934842

$/BBLRESV: 18.84 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 681,914 RI OIL VAL: 281,300
WI PAYOUT: 6.0 GAS VAL: 1,584,286 GAS VAL: 653,541
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,205,020 WI TOTAL: 2,270,180 RI TOTAL: 934,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407104 - DAUGHTRY 107 #1H FULL WI DECIMAL = .761719 #WELLS: 1
RRC#, WELL#.....: 279488 - 1H RRC DIST..: 10 FULL RI DECIMAL = .238281 DEPTH: 7579
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	674,000
01	HEMPHILL COUNTY	1.000000	674,000
30	CANADIAN ISD (HEMPHI	1.000000	674,000
60	HEMPHILL CO HOSPITAL	1.000000	674,000
62	HEMPHILL CO UNDERGRO	1.000000	674,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500		136	
		3.0 99	
1			
2.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 4.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,120
LAST YR RI VAL: 181,540
LAST YR 8/8 VAL: 334,660

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 50,648

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,031	48,890	0	61.69	3.09	3.09	.00	48447
2	990	47,423	0	62.78	3.06	3.06	.00	47343
3	954	46,000	0	63.88	3.05	3.05	.00	46420
4	918	44,620	0	65.00	3.02	3.02	.00	45452
5	886	43,281	0	66.15	2.99	2.99	.00	44644
6	855	41,983	0	67.32	2.98	2.98	.00	43843
7	827	40,723	0	67.32	2.98	2.98	.00	42408
8	801	39,502	0	67.32	2.98	2.98	.00	41074
9	776	38,317	0	67.32	2.98	2.98	.00	39792
10	752	37,167	0	67.32	2.98	2.98	.00	38562
11	729	36,052	0	67.32	2.98	2.98	.00	37382
12	707	34,971	0	67.32	2.98	2.98	.00	36254
13	686	33,921	0	67.32	2.98	2.98	.00	35177
14	665	32,904	0	67.32	2.98	2.98	.00	34100
15	645	31,917	0	67.32	2.98	2.98	.00	33075
16	626	30,959	0	67.32	2.98	2.98	.00	32101
17	607	30,030	0	67.32	2.98	2.98	.00	31126
18	589	29,129	0	67.32	2.98	2.98	.00	30203
19	571	28,256	0	67.32	2.98	2.98	.00	29280
20	554	27,408	0	67.32	2.98	2.98	.00	28409
21	537	26,586	0	67.32	2.98	2.98	.00	27537
22	521	25,788	0	67.32	2.98	2.98	.00	26716
	16,227	795,827	0					819,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115073	0	163520	89500	74,020	69,024	47908
2	110537	0	157880	87710	70,170	56,899	40575
3	106871	0	153291	85956	67,335	47,479	34558
4	102645	0	148097	84237	63,860	39,155	29286
5	98576	0	143220	84237	58,983	31,447	24844
6	95299	0	139142	84237	54,905	25,455	21172
7	92440	0	134848	84237	50,611	20,404	18000
8	89667	0	130741	84237	46,504	16,302	15308
9	86977	0	126769	84237	42,532	12,965	13020
10	84368	0	122930	84237	38,693	10,257	11075
11	81837	0	119219	84237	34,982	8,064	9422
12	79382	0	115636	84237	31,399	6,294	8016
13	77000	0	112177	84237	27,940	4,870	6822
14	74690	0	108790	84237	24,553	3,721	5803
15	72449	0	105524	84237	21,287	2,805	4938
16	70276	0	102377	84237	18,140	2,079	4203
17	68168	0	99294	84237	15,057	1,500	3575
18	66123	0	96326	84237	12,089	1,047	3042
19	64139	0	93419	84237	9,182	692	2588
20	62215	0	90624	84237	6,387	419	2202
21	60348	0	87885	84237	3,648	208	1874
22	58538	0	85254	84237	1,017	50	1595
	1817618	0	2636963	1863669	773,294	361,136	309826

$/BBLRESV: 9.08 EQUIP VAL: 3,036
$/BBLPROD: 0 WI OIL VAL: 112,210 RI OIL VAL: 96,268
WI PAYOUT: 5.5 GAS VAL: 248,925 GAS VAL: 213,558
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 674,000 WI TOTAL: 364,170 RI TOTAL: 309,830

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407071 - CITATION 31 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 279489 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8211
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	218,150
01	HEMPHILL COUNTY	1.000000	218,150
30	CANADIAN ISD (HEMPHI	1.000000	218,150
60	HEMPHILL CO HOSPITAL	1.000000	218,150
62	HEMPHILL CO UNDERGRO	1.000000	218,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,587	28,655	0	61.69	3.13	3.13	.00	78322
2	1,343	24,072	0	62.78	3.12	3.12	.00	67451
3	1,178	20,971	0	63.88	3.09	3.09	.00	60201
4	1,054	18,712	0	65.00	3.06	3.06	.00	54808
5	959	16,977	0	66.15	3.05	3.05	.00	50750
	6,121	109,387	0					311,532

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71752	0	150074	100000	50,074	46,694	35139
2	60084	0	127535	95000	32,535	26,382	26195
3	51840	0	112041	90250	21,791	15,365	20186
4	45807	0	100615	85738	14,877	9,122	15902
5	41424	0	92174	85738	6,436	3,432	12779
	270907	0	582439	456726	125,713	100,995	110201

$/BBLRESV: 11.03 EQUIP VAL: 6,958
$/BBLPROD: 0 WI OIL VAL: 54,020 RI OIL VAL: 58,944
WI PAYOUT: 3.2 GAS VAL: 46,975 GAS VAL: 51,257
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 218,150 WI TOTAL: 107,950 RI TOTAL: 110,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.500 De/Dt: 17.0 / 3.0
GAS: 87.0 D B: 1.500 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,640
LAST YR RI VAL: 129,160
LAST YR 8/8 VAL: 277,800

LAST YR OIL PROD: 1,765
LAST YR GAS PROD: 31,682

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407062 - JULIA 71 #1H FULL WI DECIMAL = .780162 #WELLS: 1
RRC#, WELL#.....: 279490 - 1H RRC DIST..: 10 FULL RI DECIMAL = .219838 DEPTH: 9977
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	307,860
01	HEMPHILL COUNTY	1.000000	307,860
30	CANADIAN ISD (HEMPHI	1.000000	307,860
60	HEMPHILL CO HOSPITAL	1.000000	307,860
62	HEMPHILL CO UNDERGRO	1.000000	307,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 2.500 De/Dt: 5.0 / 3.0
GAS: 29.0 D B: 2.800 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,790
LAST YR RI VAL: 93,220
LAST YR 8/8 VAL: 212,010

LAST YR OIL PROD: 1,161
LAST YR GAS PROD: 11,673

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,097	10,191	0	61.69	2.87	2.87	.00	52797
2	1,046	9,541	0	62.78	2.85	2.85	.00	51232
3	1,000	9,023	0	63.88	2.83	2.83	.00	49837
4	963	8,598	0	65.00	2.81	2.81	.00	48834
5	928	8,239	0	66.15	2.79	2.79	.00	47892
6	899	7,932	0	67.32	2.77	2.77	.00	47216
7	872	7,666	0	67.32	2.77	2.77	.00	45798
8	846	7,429	0	67.32	2.77	2.77	.00	44432
9	821	7,206	0	67.32	2.77	2.77	.00	43119
10	796	6,990	0	67.32	2.77	2.77	.00	41806
11	772	6,780	0	67.32	2.77	2.77	.00	40546
12	749	6,577	0	67.32	2.77	2.77	.00	39338
13	727	6,380	0	67.32	2.77	2.77	.00	38182
14	705	6,189	0	67.32	2.77	2.77	.00	37027
15	684	6,003	0	67.32	2.77	2.77	.00	35924
16	663	5,823	0	67.32	2.77	2.77	.00	34821
17	643	5,648	0	67.32	2.77	2.77	.00	33771
18	624	5,479	0	67.32	2.77	2.77	.00	32773
19	605	5,315	0	67.32	2.77	2.77	.00	31775
20	587	5,156	0	67.32	2.77	2.77	.00	30830
21	569	5,001	0	67.32	2.77	2.77	.00	29884
22	552	4,851	0	67.32	2.77	2.77	.00	28991
23	535	4,705	0	67.32	2.77	2.77	.00	28098
	17,683	156,722	0					914,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22818	0	75615	38000	37,615	35,076	19956
2	21214	0	72446	38000	34,446	27,932	16771
3	19922	0	69759	38000	31,759	22,394	14166
4	18849	0	67683	38000	29,683	18,200	12056
5	17933	0	65825	38000	27,825	14,835	10285
6	17141	0	64357	38000	26,357	12,220	8821
7	16567	0	62365	38000	24,365	9,823	7499
8	16054	0	60486	38000	22,486	7,883	6379
9	15573	0	58692	38000	20,692	6,308	5430
10	15106	0	56912	38000	18,912	5,013	4619
11	14652	0	55198	38000	17,198	3,964	3929
12	14213	0	53551	38000	15,551	3,117	3345
13	13787	0	51969	38000	13,969	2,435	2847
14	13375	0	50402	38000	12,402	1,880	2422
15	12973	0	48897	38000	10,897	1,437	2061
16	12584	0	47405	38000	9,405	1,078	1752
17	12206	0	45977	38000	7,977	795	1491
18	11840	0	44613	38000	6,613	573	1269
19	11486	0	43261	38000	5,261	397	1080
20	11142	0	41972	38000	3,972	260	919
21	10807	0	40691	38000	2,691	154	782
22	10483	0	39474	38000	1,474	73	665
23	10168	0	38266	38000	266	12	565
	340893	0	1255816	874000	381,816	175,859	129109

$/BBLRESV: 9.29 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 128,122 RI OIL VAL: 94,062
WI PAYOUT: 5.7 GAS VAL: 47,737 GAS VAL: 35,047
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,860 WI TOTAL: 178,750 RI TOTAL: 129,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407054 - BRAINARD 25 #5H FULL WI DECIMAL = .781500 #WELLS: 1
RRC#, WELL#.....: 279493 - 255H RRC DIST..: 10 FULL RI DECIMAL = .218500 DEPTH: 8329
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	334,760
01	HEMPHILL COUNTY	1.000000	334,760
30	CANADIAN ISD (HEMPHI	1.000000	334,760
60	HEMPHILL CO HOSPITAL	1.000000	334,760
62	HEMPHILL CO UNDERGRO	1.000000	334,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 12.2 / .3
GAS: 74.0 D B: 1.000 De/Dt: 9.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,330
LAST YR RI VAL: 132,110
LAST YR 8/8 VAL: 314,440

LAST YR OIL PROD: 1,221
LAST YR GAS PROD: 30,300

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15C

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	984	25,737	0	61.69	3.39	3.39	.00	47439
2	871	23,493	0	62.78	3.36	3.36	.00	42734
3	781	21,609	0	63.88	3.33	3.33	.00	38989
4	707	20,006	0	65.00	3.31	3.31	.00	35914
5	646	18,624	0	66.15	3.29	3.29	.00	33396
6	594	17,419	0	67.32	3.26	3.26	.00	31251
7	550	16,364	0	67.32	3.26	3.26	.00	28936
8	513	15,425	0	67.32	3.26	3.26	.00	26989
9	479	14,590	0	67.32	3.26	3.26	.00	25201
10	451	13,843	0	67.32	3.26	3.26	.00	23727
11	424	13,165	0	67.32	3.26	3.26	.00	22307
	7,000	200,275	0					356,883

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68185	0	115624	54000	61,624	57,464	30278
2	61689	0	104423	54000	50,423	40,887	23986
3	56235	0	95224	54000	41,224	29,067	19187
4	51751	0	87665	54000	33,665	20,641	15495
5	47885	0	81281	54000	27,281	14,545	12602
6	44378	0	75629	54000	21,629	10,028	10286
7	41690	0	70626	54000	16,626	6,703	8426
8	39298	0	66287	54000	12,287	4,308	6936
9	37171	0	62372	54000	8,372	2,552	5725
10	35268	0	58995	54000	4,995	1,324	4751
11	33540	0	55847	54000	1,847	425	3945
	517090	0	873973	594000	279,973	187,944	141617

$/BBLRESV: 14.03 EQUIP VAL: 5,192
$/BBLPROD: 0 WI OIL VAL: 76,746 RI OIL VAL: 57,829
WI PAYOUT: 4.2 GAS VAL: 111,198 GAS VAL: 83,788
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 334,760 WI TOTAL: 193,140 RI TOTAL: 141,620

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407086 - BOWERS G #2 FULL WI DECIMAL = .755625 #WELLS: 1
RRC#, WELL#.....: 279577 - 2 RRC DIST..: 10 FULL RI DECIMAL = .244375 DEPTH: 20210
OPERATOR#, AGENT#: 450175 - 40
OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 00000000
GAS FIELD NAME...: WASHITA CREEK (MORROW 15225)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401860 HCG.....:
ALT RRC#: 279577 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407052 - PARNELL 7 #5H FULL WI DECIMAL = .758346 #WELLS: 1
RRC#, WELL#.....: 279578 - 5H RRC DIST..: 10 FULL RI DECIMAL = .241654 DEPTH: 11499
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401851 HCG.....:
ALT RRC#: 279578 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	606,610
01	HEMPHILL COUNTY	1.000000	606,610
34	FT ELLIOTT CISD (HEM	1.000000	606,610
60	HEMPHILL CO HOSPITAL	1.000000	606,610
62	HEMPHILL CO UNDERGRO	1.000000	606,610
87	AMARILLO P&A OVERLAP	1.000000	606,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.300 De/Dt: 20.0 / 3.0
GAS: 200.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 545,750
LAST YR RI VAL: 265,000
LAST YR 8/8 VAL: 810,750

LAST YR OIL PROD: 928
LAST YR GAS PROD: 74,973

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	808	65,017	0	61.69	2.65	2.65	.00	37800
2	662	53,593	0	62.78	2.63	2.63	.00	31517
3	565	46,161	0	63.88	2.61	2.61	.00	27370
4	495	40,868	0	65.00	2.59	2.59	.00	24400
5	443	36,873	0	66.15	2.57	2.57	.00	22223
6	402	33,731	0	67.32	2.55	2.55	.00	20523
7	369	31,183	0	67.32	2.55	2.55	.00	18838
8	340	29,067	0	67.32	2.55	2.55	.00	17358
9	317	27,277	0	67.32	2.55	2.55	.00	16183
10	296	25,740	0	67.32	2.55	2.55	.00	15111
11	280	24,403	0	67.32	2.55	2.55	.00	14295
12	264	23,226	0	67.32	2.55	2.55	.00	13478
13	250	22,185	0	67.32	2.55	2.55	.00	12763
14	239	21,247	0	67.32	2.55	2.55	.00	12201
15	228	20,408	0	67.32	2.55	2.55	.00	11640
16	217	19,643	0	67.32	2.55	2.55	.00	11078
17	208	18,949	0	67.32	2.55	2.55	.00	10619
18	202	18,313	0	67.32	2.55	2.55	.00	10312
19	192	17,726	0	67.32	2.55	2.55	.00	9802
	6,777	575,610	0					337,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130659	0	168459	44000	124,459	116,058	50277
2	106889	0	138406	44000	94,406	76,551	36234
3	91366	0	118736	44000	74,736	52,697	27268
4	80269	0	104669	44000	60,669	37,199	21085
5	71864	0	94087	44000	50,087	26,704	16626
6	65228	0	85751	44000	41,751	19,356	13292
7	60301	0	79139	44000	35,139	14,167	10760
8	56209	0	73567	44000	29,567	10,365	8774
9	52748	0	68931	44000	24,931	7,600	7212
10	49776	0	64887	44000	20,887	5,537	5955
11	47190	0	61485	44000	17,485	4,030	4950
12	44914	0	58392	44000	14,392	2,884	4124
13	42901	0	55664	44000	11,664	2,033	3449
14	41087	0	53288	44000	9,288	1,408	2896
15	39465	0	51105	44000	7,105	936	2436
16	37985	0	49063	44000	5,063	580	2051
17	36643	0	47262	44000	3,262	325	1733
18	35413	0	45725	44000	1,725	150	1471
19	34278	0	44080	44000	80	6	1244
	1125185	0	1462696	836000	626,696	378,586	221837

$/BBLRESV: 17.00 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 87,357 RI OIL VAL: 51,188
WI PAYOUT: 4.6 GAS VAL: 291,229 GAS VAL: 170,649
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 606,610 WI TOTAL: 384,770 RI TOTAL: 221,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407055 - BRAINARD 25 #3H FULL WI DECIMAL = .781500 #WELLS: 1
RRC#, WELL#.....: 279692 - 253H RRC DIST..: 10 FULL RI DECIMAL = .218500 DEPTH: 8335
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 15C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 406923 - BRAINARD 27 #2H FULL WI DECIMAL = .781500 #WELLS: 1
RRC#, WELL#.....: 279707 - 272-H RRC DIST..: 10 FULL RI DECIMAL = .218500 DEPTH: 8900
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	81,700
01	HEMPHILL COUNTY	1.000000	81,700
30	CANADIAN ISD (HEMPHI	1.000000	81,700
60	HEMPHILL CO HOSPITAL	1.000000	81,700
62	HEMPHILL CO UNDERGRO	1.000000	81,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	611	19,914	0	61.69	2.76	2.76	.00	29457
2	537	17,524	0	62.78	2.74	2.74	.00	26380
3	473	15,421	0	63.88	2.72	2.72	.00	23621
	1,621	52,859	0					79,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42953	0	72410	50000	22,410	20,897	18962
2	37525	0	63905	50000	13,905	11,275	14680
3	32781	0	56402	50000	6,402	4,514	11364
	113259	0	192717	150000	42,717	36,686	45006

$/BBLRESV: 11.95 EQUIP VAL: 0
$/BBLPROD: 10,186 WI OIL VAL: 15,126 RI OIL VAL: 18,556
WI PAYOUT: 2.1 GAS VAL: 21,560 GAS VAL: 26,450
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,700 WI TOTAL: 36,690 RI TOTAL: 45,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	1.9	62	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,040
LAST YR RI VAL: 67,630
LAST YR 8/8 VAL: 128,670

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DP#783068 DRILL SITE IN LIPS
REMARKS2: EQUIP IN LIPS
MC1: S
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407073 - WAR ADMIRAL 8 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 279780 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8184
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	296,280
01	HEMPHILL COUNTY	1.000000	296,280
30	CANADIAN ISD (HEMPHI	1.000000	296,280
60	HEMPHILL CO HOSPITAL	1.000000	296,280
62	HEMPHILL CO UNDERGRO	1.000000	296,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000		81	
		3.0 99	
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.500 De/Dt: 27.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,480
LAST YR RI VAL: 88,880
LAST YR 8/8 VAL: 204,360

LAST YR OIL PROD: 1,281
LAST YR GAS PROD: 29,854

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,078	29,118	0	61.69	2.42	2.42	.00	53201
2	829	28,244	0	62.78	2.41	2.41	.00	41636
3	688	27,397	0	63.88	2.39	2.39	.00	35160
4	595	26,575	0	65.00	2.37	2.37	.00	30940
5	528	25,777	0	66.15	2.35	2.35	.00	27942
6	476	25,004	0	67.32	2.34	2.34	.00	25635
7	435	24,254	0	67.32	2.34	2.34	.00	23427
8	403	23,526	0	67.32	2.34	2.34	.00	21704
9	376	22,821	0	67.32	2.34	2.34	.00	20250
10	353	22,136	0	67.32	2.34	2.34	.00	19011
11	332	21,472	0	67.32	2.34	2.34	.00	17880
12	316	20,828	0	67.32	2.34	2.34	.00	17018
13	300	20,203	0	67.32	2.34	2.34	.00	16157
14	286	19,597	0	67.32	2.34	2.34	.00	15403
	6,995	336,952	0					365,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56372	0	109573	60000	49,573	46,227	25656
2	54455	0	96091	57000	39,091	31,697	19737
3	52383	0	87543	54150	33,393	23,546	15773
4	50387	0	81327	51443	29,884	18,323	12853
5	48463	0	76405	51443	24,962	13,309	10592
6	46809	0	72444	51443	21,001	9,736	8810
7	45404	0	68831	51443	17,388	7,010	7342
8	44042	0	65746	51443	14,303	5,014	6152
9	42721	0	62971	51443	11,528	3,514	5169
10	41439	0	60450	51443	9,007	2,388	4353
11	40196	0	58076	51443	6,633	1,529	3668
12	38990	0	56008	51443	4,565	915	3103
13	37821	0	53978	51443	2,535	442	2623
14	36686	0	52089	51443	646	98	2221
	636168	0	1001532	737023	264,509	163,748	128052

$/BBLRESV: 10.67 EQUIP VAL: 4,485
$/BBLPROD: 0 WI OIL VAL: 59,736 RI OIL VAL: 46,714
WI PAYOUT: 4.7 GAS VAL: 104,012 GAS VAL: 81,338
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 296,280 WI TOTAL: 168,230 RI TOTAL: 128,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407074 - ISAACS 207 #3 FULL WI DECIMAL = .785788 #WELLS: 1
RRC#, WELL#.....: 279801 - 3 RRC DIST..: 10 FULL RI DECIMAL = .214212 DEPTH: 11440
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 00000000
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 177667
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407087 - WALKER 29 #4H FULL WI DECIMAL = .799062 #WELLS: 1
RRC#, WELL#.....: 279822 - 4H RRC DIST..: 10 FULL RI DECIMAL = .200938 DEPTH: 7898
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401861 HCG.....:
ALT RRC#: 279822 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
34	FT ELLIOTT CISD (HEM	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880
87	AMARILLO P&A OVERLAP	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,975			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 24.0 / 3.0
GAS: D B: .500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,310
LAST YR RI VAL: 46,090
LAST YR 8/8 VAL: 70,400

LAST YR OIL PROD: 453
LAST YR GAS PROD: 4,994

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASSED FROM RRC 9222
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407072 - PETREE 3 #10 FULL WI DECIMAL = .851563 #WELLS: 1
RRC#, WELL#.....: 279869 - 10 RRC DIST..: 10 FULL RI DECIMAL = .148437 DEPTH: 12830
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 60462250
GAS FIELD NAME...: MENDOTA, NW. (DES MOINES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 8917
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407063 - ANNE 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279993 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8004
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401855 HCG.....:
ALT RRC#: 279993 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,054,740
01	HEMPHILL COUNTY	1.000000	1,054,740
34	FT ELLIOTT CISD (HEM	1.000000	1,054,740
60	HEMPHILL CO HOSPITAL	1.000000	1,054,740
62	HEMPHILL CO UNDERGRO	1.000000	1,054,740
87	AMARILLO P&A OVERLAP	1.000000	1,054,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			
1			
10.0 2			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 10.0 / 4.0
GAS: 132.0 D B: 1.000 De/Dt: 8.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,560
LAST YR RI VAL: 356,730
LAST YR 8/8 VAL: 943,290

LAST YR OIL PROD: 2,347
LAST YR GAS PROD: 50,510

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,036	46,195	0	61.69	4.10	4.10	.00	94201
2	1,841	42,636	0	62.78	4.07	4.07	.00	86683
3	1,682	39,586	0	63.88	4.04	4.04	.00	80585
4	1,546	36,947	0	65.00	4.01	4.01	.00	75368
5	1,431	34,635	0	66.15	3.98	3.98	.00	70995
6	1,333	32,597	0	67.32	3.96	3.96	.00	67303
7	1,245	30,785	0	67.32	3.96	3.96	.00	62860
8	1,170	29,164	0	67.32	3.96	3.96	.00	59073
9	1,101	27,702	0	67.32	3.96	3.96	.00	55589
10	1,042	26,383	0	67.32	3.96	3.96	.00	52611
11	988	25,182	0	67.32	3.96	3.96	.00	49884
12	940	24,088	0	67.32	3.96	3.96	.00	47461
13	895	23,083	0	67.32	3.96	3.96	.00	45189
14	856	22,159	0	67.32	3.96	3.96	.00	43219
15	819	21,273	0	67.32	3.96	3.96	.00	41351
16	785	20,422	0	67.32	3.96	3.96	.00	39635
17	754	19,605	0	67.32	3.96	3.96	.00	38069
18	724	18,821	0	67.32	3.96	3.96	.00	36555
19	695	18,068	0	67.32	3.96	3.96	.00	35091
20	667	17,345	0	67.32	3.96	3.96	.00	33677
21	640	16,651	0	67.32	3.96	3.96	.00	32314
22	614	15,985	0	67.32	3.96	3.96	.00	31001
23	589	15,346	0	67.32	3.96	3.96	.00	29739
24	565	14,732	0	67.32	3.96	3.96	.00	28527
25	542	14,143	0	67.32	3.96	3.96	.00	27366
26	520	13,577	0	67.32	3.96	3.96	.00	26255
27	499	13,034	0	67.32	3.96	3.96	.00	25195
28	479	12,513	0	67.32	3.96	3.96	.00	24185
	26,998	672,657	0					1,339,981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142050	0	236251	90000	146,251	135,791	73435
2	130146	0	216829	81000	135,829	108,719	58606
3	119946	0	200531	72900	127,631	88,067	47133
4	111118	0	186486	69255	117,231	69,734	38114
5	103385	0	174380	65792	108,588	55,682	30991
6	96813	0	164116	62502	101,614	44,920	25362
7	91431	0	154291	62502	91,789	34,980	20734
8	86617	0	145690	62502	83,188	27,329	17024
9	82275	0	137864	62502	75,362	21,343	14009
10	78358	0	130969	62502	68,467	16,717	11573
11	74791	0	124675	62502	62,173	13,085	9579
12	71541	0	119002	62502	56,500	10,252	7951
13	68557	0	113746	62502	51,244	8,015	6608
14	65812	0	109031	62502	46,529	6,274	5508
15	63181	0	104532	62502	42,030	4,886	4592
16	60653	0	100288	62502	37,786	3,787	3831
17	58227	0	96296	62502	33,794	2,920	3199
18	55898	0	92453	62502	29,951	2,231	2671
19	53662	0	88753	62502	26,251	1,685	2229
20	51515	0	85192	62502	22,690	1,255	1861
21	49453	0	81767	62502	19,265	919	1553
22	47475	0	78476	62502	15,974	657	1296
23	45578	0	75317	62502	12,815	454	1082
24	43754	0	72281	62502	9,779	299	902
25	42005	0	69371	62502	6,869	181	753
26	40324	0	66579	62502	4,077	93	629
27	38711	0	63906	62502	1,404	27	525
28	37164	0	61349	62502	-1,153	-19	438
	2010440	0	3350421	1816493	1,533,928	660,283	392188

$/BBLRESV: 13.04 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 264,076 RI OIL VAL: 156,853
WI PAYOUT: 5.3 GAS VAL: 396,206 GAS VAL: 235,334
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,054,740 WI TOTAL: 662,550 RI TOTAL: 392,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407075 - BREX 102 HMH #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280002 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8439
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 00440500
GAS FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,867,720
01	HEMPHILL COUNTY	1.000000	1,867,720
30	CANADIAN ISD (HEMPHI	1.000000	1,867,720
60	HEMPHILL CO HOSPITAL	1.000000	1,867,720
62	HEMPHILL CO UNDERGRO	1.000000	1,867,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.100 De/Dt: 12.0 / 8.0
GAS: 315.0 D B: 1.500 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,178,010
LAST YR RI VAL: 541,170
LAST YR 8/8 VAL: 1,719,180

LAST YR OIL PROD: 2,169
LAST YR GAS PROD: 120,744

REMARKS1: RECLASS FROM 9143
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,012	105,762	0	61.69	3.61	3.61	.00	93090
2	1,786	91,416	0	62.78	3.57	3.57	.00	84094
3	1,606	81,128	0	63.88	3.54	3.54	.00	76943
4	1,460	73,318	0	65.00	3.52	3.52	.00	71175
5	1,339	67,155	0	66.15	3.49	3.49	.00	66431
6	1,232	62,144	0	67.32	3.47	3.47	.00	62204
7	1,133	57,974	0	67.32	3.47	3.47	.00	57205
8	1,042	54,440	0	67.32	3.47	3.47	.00	52611
9	959	51,401	0	67.32	3.47	3.47	.00	48420
10	882	48,752	0	67.32	3.47	3.47	.00	44532
11	811	46,314	0	67.32	3.47	3.47	.00	40947
12	746	43,998	0	67.32	3.47	3.47	.00	37666
13	686	41,798	0	67.32	3.47	3.47	.00	34636
14	631	39,708	0	67.32	3.47	3.47	.00	31859
15	581	37,723	0	67.32	3.47	3.47	.00	29335
16	535	35,837	0	67.32	3.47	3.47	.00	27012
17	492	34,045	0	67.32	3.47	3.47	.00	24841
18	453	32,343	0	67.32	3.47	3.47	.00	22872
19	417	30,726	0	67.32	3.47	3.47	.00	21054
20	384	29,190	0	67.32	3.47	3.47	.00	19388
21	353	27,731	0	67.32	3.47	3.47	.00	17823
22	325	26,344	0	67.32	3.47	3.47	.00	16409
23	299	25,027	0	67.32	3.47	3.47	.00	15097
24	275	23,776	0	67.32	3.47	3.47	.00	13885
25	253	22,587	0	67.32	3.47	3.47	.00	12774
26	233	21,458	0	67.32	3.47	3.47	.00	11764
27	214	20,385	0	67.32	3.47	3.47	.00	10805
28	197	19,366	0	67.32	3.47	3.47	.00	9947
	21,336	1,251,846	0					1,054,819

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	286351	0	379441	56000	323,441	301,609	118460
2	244766	0	328860	56000	272,860	221,254	90060
3	215395	0	292338	56000	236,338	166,644	70227
4	193560	0	264735	56000	208,735	127,984	55786
5	175778	0	242209	56000	186,209	99,280	44772
6	161730	0	223934	56000	167,934	77,857	36309
7	150877	0	208082	56000	152,082	61,312	29596
8	141680	0	194291	56000	138,291	48,479	24241
9	133771	0	182191	56000	126,191	38,468	19939
10	126877	0	171409	56000	115,409	30,593	16456
11	120532	0	161479	56000	105,479	24,313	13598
12	114505	0	152171	56000	96,171	19,276	11240
13	108779	0	143415	56000	87,415	15,236	9293
14	103340	0	135199	56000	79,199	12,004	7685
15	98174	0	127509	56000	71,509	9,425	6358
16	93266	0	120278	56000	64,278	7,367	5260
17	88602	0	113443	56000	57,443	5,724	4352
18	84173	0	107045	56000	51,045	4,423	3603
19	79964	0	101018	56000	45,018	3,392	2983
20	75967	0	95355	56000	39,355	2,578	2469
21	72170	0	89993	56000	33,993	1,937	2044
22	68560	0	84969	56000	28,969	1,435	1693
23	65133	0	80230	56000	24,230	1,044	1403
24	61877	0	75762	56000	19,762	740	1162
25	58783	0	71557	56000	15,557	507	963
26	55844	0	67608	56000	11,608	329	798
27	53052	0	63857	56000	7,857	193	661
28	50400	0	60347	56000	4,347	93	547
	3283906	0	4338725	1568000	2,770,725	1,283,496	581958

$/BBLRESV: 19.50 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 312,040 RI OIL VAL: 141,484
WI PAYOUT: 5.3 GAS VAL: 971,455 GAS VAL: 440,474
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,867,720 WI TOTAL: 1,285,760 RI TOTAL: 581,960

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407076 - RAMP #502H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280004 - 502H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7954
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	594,060
01	HEMPHILL COUNTY	1.000000	594,060
30	CANADIAN ISD (HEMPHI	1.000000	594,060
60	HEMPHILL CO HOSPITAL	1.000000	594,060
62	HEMPHILL CO UNDERGRO	1.000000	594,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,236	68,943	0	61.69	1.67	1.67	.00	110351
2	1,865	63,636	0	62.78	1.65	1.65	.00	93668
3	1,599	59,083	0	63.88	1.65	1.65	.00	81715
4	1,400	55,141	0	65.00	1.64	1.64	.00	72800
5	1,243	51,692	0	66.15	1.62	1.62	.00	65780
6	1,120	48,649	0	67.32	1.61	1.61	.00	60319
7	1,017	45,947	0	67.32	1.61	1.61	.00	54772
8	932	43,525	0	67.32	1.61	1.61	.00	50194
9	860	41,349	0	67.32	1.61	1.61	.00	46316
10	799	39,378	0	67.32	1.61	1.61	.00	43031
11	746	37,588	0	67.32	1.61	1.61	.00	40177
12	699	35,951	0	67.32	1.61	1.61	.00	37645
	14,516	590,882	0					756,768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92108	0	202459	80000	122,459	114,193	47406
2	84000	0	177668	80000	97,668	79,196	36492
3	77990	0	159705	80000	79,705	56,201	28774
4	72345	0	145145	80000	65,145	39,943	22938
5	66993	0	132773	80000	52,773	28,136	18406
6	62660	0	122979	80000	42,979	19,926	14955
7	59180	0	113952	80000	33,952	13,688	12156
8	56060	0	106254	80000	26,254	9,204	9943
9	53258	0	99574	80000	19,574	5,967	8173
10	50719	0	93750	80000	13,750	3,645	6750
11	48413	0	88590	80000	8,590	1,980	5596
12	46305	0	83950	80000	3,950	792	4651
	770031	0	1526799	960000	566,799	372,871	216240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

$/BBLRESV: 15.91 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 184,816 RI OIL VAL: 107,181
WI PAYOUT: 4.2 GAS VAL: 188,055 GAS VAL: 109,059
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 594,060 WI TOTAL: 377,820 RI TOTAL: 216,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 18.0 / 3.0
GAS: 197.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,770
LAST YR RI VAL: 167,650
LAST YR 8/8 VAL: 413,420

LAST YR OIL PROD: 2,478
LAST YR GAS PROD: 65,613

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: 283745 SL
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407064 - KRITSER 5 #4H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 280040 - 4H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 9425
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407077 - NIX B #1024H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280047 - 1024H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8444
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	179,160
01	HEMPHILL COUNTY	1.000000	179,160
30	CANADIAN ISD (HEMPHI	1.000000	179,160
60	HEMPHILL CO HOSPITAL	1.000000	179,160
62	HEMPHILL CO UNDERGRO	1.000000	179,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	2.1	18	
	3.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,360
LAST YR RI VAL: 44,870
LAST YR 8/8 VAL: 87,230

LAST YR OIL PROD: 627
LAST YR GAS PROD: 6,168

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS FROM 8682
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	755	6,471	0	61.69	1.56	1.56	.00	37261
2	732	6,276	0	62.78	1.55	1.55	.00	36782
3	710	6,088	0	63.88	1.53	1.53	.00	36303
4	689	5,905	0	65.00	1.52	1.52	.00	35832
5	668	5,728	0	66.15	1.51	1.51	.00	35371
6	648	5,556	0	67.32	1.50	1.50	.00	34917
7	628	5,390	0	67.32	1.50	1.50	.00	33870
8	610	5,228	0	67.32	1.50	1.50	.00	32853
9	591	5,071	0	67.32	1.50	1.50	.00	31868
10	573	4,919	0	67.32	1.50	1.50	.00	30912
11	556	4,771	0	67.32	1.50	1.50	.00	29984
12	540	4,628	0	67.32	1.50	1.50	.00	29085
13	523	4,489	0	67.32	1.50	1.50	.00	28212
14	508	4,355	0	67.32	1.50	1.50	.00	27366
15	492	4,224	0	67.32	1.50	1.50	.00	26545
16	478	4,097	0	67.32	1.50	1.50	.00	25748
17	463	3,974	0	67.32	1.50	1.50	.00	24976
18	449	3,855	0	67.32	1.50	1.50	.00	24227
19	436	3,739	0	67.32	1.50	1.50	.00	23500
20	423	3,627	0	67.32	1.50	1.50	.00	22795
21	410	3,518	0	67.32	1.50	1.50	.00	22111
22	398	3,413	0	67.32	1.50	1.50	.00	21448
	12,280	105,322	0					651,966

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8076	0	45337	25000	20,337	18,964	10615
2	7783	0	44565	25000	19,565	15,864	9153
3	7452	0	43755	25000	18,755	13,225	7884
4	7182	0	43014	25000	18,014	11,045	6798
5	6920	0	42291	25000	17,291	9,219	5863
6	6668	0	41585	25000	16,585	7,689	5057
7	6468	0	40338	25000	15,338	6,184	4303
8	6274	0	39127	25000	14,127	4,952	3661
9	6086	0	37954	25000	12,954	3,949	3115
10	5903	0	36815	25000	11,815	3,131	2651
11	5726	0	35710	25000	10,710	2,469	2256
12	5554	0	34639	25000	9,639	1,932	1919
13	5388	0	33600	25000	8,600	1,499	1633
14	5226	0	32592	25000	7,592	1,151	1390
15	5069	0	31614	25000	6,614	872	1183
16	4917	0	30665	25000	5,665	649	1006
17	4770	0	29746	25000	4,746	473	856
18	4627	0	28854	25000	3,854	334	729
19	4488	0	27988	25000	2,988	225	619
20	4353	0	27148	25000	2,148	141	528
21	4223	0	26334	25000	1,334	76	449
22	4096	0	25544	25000	544	27	382
	127249	0	779215	550000	229,215	104,070	72050

$/BBLRESV: 8.86 EQUIP VAL: 3,036
$/BBLPROD: 51,830 WI OIL VAL: 87,075 RI OIL VAL: 60,284
WI PAYOUT: 5.8 GAS VAL: 16,995 GAS VAL: 11,766
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 179,160 WI TOTAL: 107,110 RI TOTAL: 72,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407078 - HYDE 33 #1H FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 280054 - 1H RRC DIST..: 10 FULL RI DECIMAL = .203333 DEPTH: 9186
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,167,790
01	HEMPHILL COUNTY	1.000000	1,167,790
30	CANADIAN ISD (HEMPHI	1.000000	1,167,790
60	HEMPHILL CO HOSPITAL	1.000000	1,167,790
62	HEMPHILL CO UNDERGRO	1.000000	1,167,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 8.0 / 4.0
GAS: 111.0 D B: 1.000 De/Dt: 7.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,880
LAST YR RI VAL: 225,310
LAST YR 8/8 VAL: 741,190

LAST YR OIL PROD: 2,555
LAST YR GAS PROD: 41,103

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,410	39,057	0	61.69	4.08	4.08	.00	118443
2	2,223	36,413	0	62.78	4.05	4.05	.00	111183
3	2,062	34,106	0	63.88	4.02	4.02	.00	104937
4	1,926	32,070	0	65.00	3.99	3.99	.00	99735
5	1,805	30,265	0	66.15	3.96	3.96	.00	95123
6	1,698	28,655	0	67.32	3.93	3.93	.00	91067
7	1,603	27,204	0	67.32	3.93	3.93	.00	85971
8	1,520	25,895	0	67.32	3.93	3.93	.00	81520
9	1,440	24,706	0	67.32	3.93	3.93	.00	77230
10	1,374	23,621	0	67.32	3.93	3.93	.00	73690
11	1,311	22,629	0	67.32	3.93	3.93	.00	70311
12	1,254	21,712	0	67.32	3.93	3.93	.00	67254
13	1,202	20,844	0	67.32	3.93	3.93	.00	64465
14	1,154	20,010	0	67.32	3.93	3.93	.00	61891
15	1,108	19,210	0	67.32	3.93	3.93	.00	59424
16	1,064	18,442	0	67.32	3.93	3.93	.00	57064
17	1,021	17,704	0	67.32	3.93	3.93	.00	54758
18	980	16,996	0	67.32	3.93	3.93	.00	52559
19	941	16,316	0	67.32	3.93	3.93	.00	50467
20	903	15,663	0	67.32	3.93	3.93	.00	48429
21	867	15,036	0	67.32	3.93	3.93	.00	46499
22	832	14,435	0	67.32	3.93	3.93	.00	44622
23	799	13,858	0	67.32	3.93	3.93	.00	42852
24	767	13,304	0	67.32	3.93	3.93	.00	41135
25	736	12,772	0	67.32	3.93	3.93	.00	39473
26	707	12,261	0	67.32	3.93	3.93	.00	37918
27	679	11,771	0	67.32	3.93	3.93	.00	36416
28	652	11,300	0	67.32	3.93	3.93	.00	34968
	35,038	596,255	0					1,849,404

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126951	0	245394	57500	187,894	174,456	58404
2	117487	0	228670	57500	171,170	137,007	47325
3	109228	0	214165	57500	156,665	108,101	38542
4	101941	0	201676	57500	144,176	85,762	31560
5	95480	0	190603	57500	133,103	68,254	25937
6	89716	0	180783	57500	123,283	54,498	21392
7	85173	0	171144	57500	113,644	43,309	17610
8	81075	0	162595	57500	105,095	34,526	14548
9	77352	0	154582	57500	97,082	27,495	12027
10	73955	0	147645	57500	90,145	22,009	9990
11	70849	0	141160	57500	83,660	17,608	8304
12	67978	0	135232	57500	77,732	14,103	6919
13	65261	0	129726	57500	72,226	11,297	5771
14	62649	0	124540	57500	67,040	9,040	4817
15	60145	0	119569	57500	62,069	7,215	4022
16	57740	0	114804	57500	57,304	5,743	3358
17	55429	0	110187	57500	52,687	4,552	2803
18	53213	0	105772	57500	48,272	3,595	2339
19	51084	0	101551	57500	44,051	2,828	1953
20	49039	0	97468	57500	39,968	2,212	1630
21	47076	0	93575	57500	36,075	1,721	1361
22	45195	0	89817	57500	32,317	1,329	1135
23	43388	0	86240	57500	28,740	1,019	948
24	41654	0	82789	57500	25,289	773	791
25	39988	0	79461	57500	21,961	579	661
26	38388	0	76306	57500	18,806	427	552
27	36854	0	73270	57500	15,770	308	461
28	35379	0	70347	57500	12,847	217	384
	1879667	0	3729071	1610000	2,119,071	839,983	325544

$/BBLRESV: 14.92 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 416,583 RI OIL VAL: 161,451
WI PAYOUT: 5.4 GAS VAL: 423,399 GAS VAL: 164,093
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,167,790 WI TOTAL: 842,250 RI TOTAL: 325,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407065 - FLOWERS C #2802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280117 - 2802H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8023
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401856 HCG.....:
ALT RRC#: 280117 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	775,480
01	HEMPHILL COUNTY	1.000000	775,480
34	FT ELLIOTT CISD (HEM	1.000000	775,480
60	HEMPHILL CO HOSPITAL	1.000000	775,480
62	HEMPHILL CO UNDERGRO	1.000000	775,480
87	AMARILLO P&A OVERLAP	1.000000	775,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,853	43,630	0	61.69	3.32	3.32	.00	85734
2	1,659	41,884	0	62.78	3.29	3.29	.00	78114
3	1,506	40,209	0	63.88	3.26	3.26	.00	72152
4	1,371	38,601	0	65.00	3.24	3.24	.00	66836
5	1,261	37,056	0	66.15	3.21	3.21	.00	62561
6	1,168	35,574	0	67.32	3.19	3.19	.00	58972
7	1,087	34,151	0	67.32	3.19	3.19	.00	54883
8	1,017	32,785	0	67.32	3.19	3.19	.00	51348
9	955	31,474	0	67.32	3.19	3.19	.00	48218
10	901	30,215	0	67.32	3.19	3.19	.00	45491
11	852	29,006	0	67.32	3.19	3.19	.00	43017
12	808	27,846	0	67.32	3.19	3.19	.00	40796
13	769	26,732	0	67.32	3.19	3.19	.00	38827
14	732	25,663	0	67.32	3.19	3.19	.00	36959
15	700	24,636	0	67.32	3.19	3.19	.00	35343
16	671	23,651	0	67.32	3.19	3.19	.00	33879
17	643	22,705	0	67.32	3.19	3.19	.00	32465
18	618	21,796	0	67.32	3.19	3.19	.00	31203
19	594	20,925	0	67.32	3.19	3.19	.00	29991
20	571	20,088	0	67.32	3.19	3.19	.00	28830
	19,736	608,627	0					975,619

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500		122	
1		4.0 99	
10.0	1		
5.0	3		

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108639	0	194373	96500	97,873	90,873	60418
2	103351	0	181465	86850	94,615	75,731	49047
3	98312	0	170464	82508	87,956	60,691	40066
4	93801	0	160637	78383	82,254	48,928	32831
5	89215	0	151776	74464	77,312	39,645	26974
6	85112	0	144084	74464	69,620	30,776	22266
7	81708	0	136591	74464	62,127	23,676	18355
8	78440	0	129788	74464	55,324	18,176	15166
9	75302	0	123520	74464	49,056	13,893	12552
10	72290	0	117781	74464	43,317	10,576	10408
11	69398	0	112415	74464	37,951	7,987	8637
12	66622	0	107418	74464	32,954	5,979	7177
13	63958	0	102785	74464	28,321	4,429	5972
14	61399	0	98358	74464	23,894	3,222	4969
15	58943	0	94286	74464	19,822	2,304	4142
16	56586	0	90465	74464	16,001	1,603	3456
17	54322	0	86787	74464	12,323	1,065	2882
18	52149	0	83352	74464	8,888	662	2407
19	50063	0	80054	74464	5,590	359	2010
20	48061	0	76891	74464	2,427	134	1680
	1467671	0	2443290	1535665	907,625	440,709	331415

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 11.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

$/BBLRESV: 11.89 EQUIP VAL: 3,347
$/BBLPROD: 0 WI OIL VAL: 175,977 RI OIL VAL: 132,336
WI PAYOUT: 5.1 GAS VAL: 264,731 GAS VAL: 199,079
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 775,480 WI TOTAL: 444,060 RI TOTAL: 331,420

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,160
LAST YR RI VAL: 235,670
LAST YR 8/8 VAL: 511,830

LAST YR OIL PROD: 2,054
LAST YR GAS PROD: 45,908

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407089 - OMAHA 15 #1H FULL WI DECIMAL = .780391 #WELLS: 1
RRC#, WELL#.....: 280302 - 1H RRC DIST..: 10 FULL RI DECIMAL = .219609 DEPTH: 8041
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401863 HCG.....:
ALT RRC#: 280302 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	266,260
01	HEMPHILL COUNTY	1.000000	266,260
34	FT ELLIOTT CISD (HEM	1.000000	266,260
60	HEMPHILL CO HOSPITAL	1.000000	266,260
62	HEMPHILL CO UNDERGRO	1.000000	266,260
87	AMARILLO P&A OVERLAP	1.000000	266,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,357	27,474	0	61.69	3.03	3.03	.00	65329
2	1,134	24,821	0	62.78	3.00	3.00	.00	55558
3	965	22,924	0	63.88	2.98	2.98	.00	48107
4	827	21,473	0	65.00	2.96	2.96	.00	41950
5	717	20,317	0	66.15	2.93	2.93	.00	37014
6	627	19,360	0	67.32	2.91	2.91	.00	32940
7	554	18,551	0	67.32	2.91	2.91	.00	29105
	6,181	154,920	0					310,003

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64965	0	130294	69500	60,794	56,204	34043
2	58110	0	113668	69500	44,168	34,900	25603
3	53311	0	101418	69500	31,918	21,556	19693
4	49602	0	91552	69500	22,052	12,729	15325
5	46456	0	83470	69500	13,970	6,892	12045
6	43965	0	76905	69500	7,405	3,123	9567
7	42128	0	71233	69500	1,733	625	7639
	358537	0	668540	486500	182,040	136,029	123915

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			

$/BBLRESV: 13.08 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 63,077 RI OIL VAL: 57,460
WI PAYOUT: 3.2 GAS VAL: 72,952 GAS VAL: 66,455
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 266,260 WI TOTAL: 142,340 RI TOTAL: 123,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .500 De/Dt: 17.0 / 3.0
GAS: 80.0 D B: 2.700 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,750
LAST YR RI VAL: 142,660
LAST YR 8/8 VAL: 335,410

LAST YR OIL PROD: 1,546
LAST YR GAS PROD: 30,045

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407066 - URSCHEL 72 #4H FULL WI DECIMAL = .772812 #WELLS: 1
RRC#, WELL#.....: 280306 - 4H RRC DIST..: 10 FULL RI DECIMAL = .227188 DEPTH: 8807
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	290,040
01	HEMPHILL COUNTY	1.000000	290,040
30	CANADIAN ISD (HEMPHI	1.000000	290,040
60	HEMPHILL CO HOSPITAL	1.000000	290,040
62	HEMPHILL CO UNDERGRO	1.000000	290,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	2.4		
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 3.800 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,200
LAST YR RI VAL: 69,170
LAST YR 8/8 VAL: 151,370

LAST YR OIL PROD: 811
LAST YR GAS PROD: 10,120

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	863	8,831	0	61.69	3.12	3.12	.00	41143
2	837	8,352	0	62.78	3.10	3.10	.00	40614
3	811	7,980	0	63.88	3.08	3.08	.00	40086
4	787	7,672	0	65.00	3.05	3.05	.00	39565
5	764	7,417	0	66.15	3.03	3.03	.00	39057
6	741	7,194	0	67.32	3.01	3.01	.00	38555
7	718	6,978	0	67.32	3.01	3.01	.00	37399
8	697	6,769	0	67.32	3.01	3.01	.00	36277
9	676	6,566	0	67.32	3.01	3.01	.00	35189
10	656	6,369	0	67.32	3.01	3.01	.00	34133
11	636	6,178	0	67.32	3.01	3.01	.00	33109
12	617	5,993	0	67.32	3.01	3.01	.00	32115
13	598	5,813	0	67.32	3.01	3.01	.00	31152
14	580	5,639	0	67.32	3.01	3.01	.00	30217
15	563	5,470	0	67.32	3.01	3.01	.00	29311
16	546	5,306	0	67.32	3.01	3.01	.00	28432
17	530	5,147	0	67.32	3.01	3.01	.00	27579
18	514	4,993	0	67.32	3.01	3.01	.00	26751
19	498	4,843	0	67.32	3.01	3.01	.00	25949
20	483	4,698	0	67.32	3.01	3.01	.00	25170
21	469	4,557	0	67.32	3.01	3.01	.00	24415
22	455	4,420	0	67.32	3.01	3.01	.00	23683
23	441	4,287	0	67.32	3.01	3.01	.00	22972
24	428	4,158	0	67.32	3.01	3.01	.00	22283
25	415	4,033	0	67.32	3.01	3.01	.00	21614
26	402	3,912	0	67.32	3.01	3.01	.00	20966
27	390	3,795	0	67.32	3.01	3.01	.00	20337
28	379	3,681	0	67.32	3.01	3.01	.00	19727
	16,494	161,051	0					847,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21293	0	62436	29000	33,436	31,179	17191
2	20009	0	60623	29000	31,623	25,642	14642
3	18994	0	59080	29000	30,080	21,210	12516
4	18083	0	57648	29000	28,648	17,565	10714
5	17368	0	56425	29000	27,425	14,622	9198
6	16734	0	55289	29000	26,289	12,188	7906
7	16232	0	53631	29000	24,631	9,930	6727
8	15746	0	52023	29000	23,023	8,071	5724
9	15274	0	50463	29000	21,463	6,542	4871
10	14815	0	48948	29000	19,948	5,288	4144
11	14371	0	47480	29000	18,480	4,260	3526
12	13941	0	46056	29000	17,056	3,419	3000
13	13522	0	44674	29000	15,674	2,732	2553
14	13117	0	43334	29000	14,334	2,172	2173
15	12724	0	42035	29000	13,035	1,718	1849
16	12343	0	40775	29000	11,775	1,350	1573
17	11973	0	39552	29000	10,552	1,051	1338
18	11615	0	38366	29000	9,366	812	1139
19	11266	0	37215	29000	8,215	619	969
20	10928	0	36098	29000	7,098	465	825
21	10600	0	35015	29000	6,015	342	701
22	10282	0	33965	29000	4,965	246	597
23	9972	0	32944	29000	3,944	170	508
24	9672	0	31955	29000	2,955	111	432
25	9381	0	30995	29000	1,995	65	367
26	9100	0	30066	29000	1,066	30	313
27	8828	0	29165	29000	165	4	267
28	8563	0	28290	29000	-710	-15	227
	376746	0	1224546	812000	412,546	171,788	115990

$/BBLRESV: 9.33 EQUIP VAL: 2,265
$/BBLPROD: 64,116 WI OIL VAL: 118,935 RI OIL VAL: 80,304
WI PAYOUT: 5.9 GAS VAL: 52,852 GAS VAL: 35,686
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 290,040 WI TOTAL: 174,050 RI TOTAL: 115,990

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407079 - LEWIS 32 #1-H FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 280331 - 1H RRC DIST..: 10 FULL RI DECIMAL = .203333 DEPTH: 9009
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,929,370
01	HEMPHILL COUNTY	1.000000	1,929,370
30	CANADIAN ISD (HEMPHI	1.000000	1,929,370
60	HEMPHILL CO HOSPITAL	1.000000	1,929,370
62	HEMPHILL CO UNDERGRO	1.000000	1,929,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.200 De/Dt: 9.0 / 3.0
GAS: 170.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,335,740
LAST YR RI VAL: 447,220
LAST YR 8/8 VAL: 1,782,960

LAST YR OIL PROD: 4,163
LAST YR GAS PROD: 64,463

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,823	59,806	0	61.69	3.79	3.79	.00	187887
2	3,494	55,824	0	62.78	3.76	3.76	.00	174752
3	3,223	52,443	0	63.88	3.74	3.74	.00	164022
4	2,995	49,532	0	65.00	3.70	3.70	.00	155091
5	2,798	46,996	0	66.15	3.68	3.68	.00	147453
6	2,627	44,646	0	67.32	3.65	3.65	.00	140890
7	2,478	42,414	0	67.32	3.65	3.65	.00	132899
8	2,348	40,293	0	67.32	3.65	3.65	.00	125927
9	2,230	38,278	0	67.32	3.65	3.65	.00	119598
10	2,125	36,364	0	67.32	3.65	3.65	.00	113967
11	2,031	34,546	0	67.32	3.65	3.65	.00	108926
12	1,945	32,819	0	67.32	3.65	3.65	.00	104313
13	1,866	31,178	0	67.32	3.65	3.65	.00	100077
14	1,794	29,619	0	67.32	3.65	3.65	.00	96215
15	1,730	28,138	0	67.32	3.65	3.65	.00	92783
16	1,668	26,731	0	67.32	3.65	3.65	.00	89458
17	1,611	25,394	0	67.32	3.65	3.65	.00	86401
18	1,559	24,124	0	67.32	3.65	3.65	.00	83612
19	1,510	22,918	0	67.32	3.65	3.65	.00	80984
20	1,465	21,772	0	67.32	3.65	3.65	.00	78570
21	1,421	20,683	0	67.32	3.65	3.65	.00	76211
22	1,378	19,649	0	67.32	3.65	3.65	.00	73904
23	1,337	18,667	0	67.32	3.65	3.65	.00	71705
24	1,297	17,734	0	67.32	3.65	3.65	.00	69560
25	1,258	16,847	0	67.32	3.65	3.65	.00	67469
26	1,220	16,005	0	67.32	3.65	3.65	.00	65431
27	1,183	15,205	0	67.32	3.65	3.65	.00	63446
28	1,148	14,445	0	67.32	3.65	3.65	.00	61569
	55,562	883,070	0					2,933,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	180576	0	368463	57500	310,963	288,723	87694
2	167219	0	341971	57500	284,471	227,693	70773
3	156256	0	320278	57500	262,778	181,320	57638
4	146004	0	301095	57500	243,595	144,900	47120
5	137780	0	285233	57500	227,733	116,779	38814
6	129823	0	270713	57500	213,213	94,253	32033
7	123333	0	256232	57500	198,732	75,735	26365
8	117165	0	243092	57500	185,592	60,971	21750
9	111306	0	230904	57500	173,404	49,110	17965
10	105740	0	219707	57500	162,207	39,603	14865
11	100454	0	209380	57500	151,880	31,967	12318
12	95432	0	199745	57500	142,245	25,809	10219
13	90660	0	190737	57500	133,237	20,839	8485
14	86127	0	182342	57500	124,842	16,834	7054
15	81821	0	174604	57500	117,104	13,612	5873
16	77729	0	167187	57500	109,687	10,992	4891
17	73842	0	160243	57500	102,743	8,876	4075
18	70149	0	153761	57500	96,261	7,168	3400
19	66642	0	147626	57500	90,126	5,787	2839
20	63309	0	141879	57500	84,379	4,669	2373
21	60143	0	136354	57500	78,854	3,763	1983
22	57136	0	131040	57500	73,540	3,025	1656
23	54281	0	125986	57500	68,486	2,428	1385
24	51568	0	121128	57500	63,628	1,945	1158
25	48988	0	116457	57500	58,957	1,554	968
26	46540	0	111971	57500	54,471	1,238	810
27	44214	0	107660	57500	50,160	982	677
28	42004	0	103573	57500	46,073	778	567
	2586241	0	5519361	1610000	3,909,361	1,441,353	485748

$/BBLRESV: 17.30 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 765,968 RI OIL VAL: 258,138
WI PAYOUT: 5.5 GAS VAL: 675,383 GAS VAL: 227,610
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,929,370 WI TOTAL: 1,443,620 RI TOTAL: 485,750

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407058 - PARNELL 7 #3H FULL WI DECIMAL = .758346 #WELLS: 1
RRC#, WELL#.....: 280353 - H 3SL RRC DIST..: 10 FULL RI DECIMAL = .241654 DEPTH: 11574
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401854 HCG.....:
ALT RRC#: 280353 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	238,080
01	HEMPHILL COUNTY	1.000000	238,080
34	FT ELLIOTT CISD (HEM	1.000000	238,080
60	HEMPHILL CO HOSPITAL	1.000000	238,080
62	HEMPHILL CO UNDERGRO	1.000000	238,080
87	AMARILLO P&A OVERLAP	1.000000	238,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 2.400 De/Dt: 20.0 / 3.0
GAS: 142.0 D B: 2.700 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,150
LAST YR RI VAL: 74,480
LAST YR 8/8 VAL: 151,630

LAST YR OIL PROD: 1,066
LAST YR GAS PROD: 55,418

REMARKS1: SL PARNELL 7 SL #4H 280377
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	674	48,165	0	61.69	1.23	1.23	.00	31531
2	562	42,785	0	62.78	1.22	1.22	.00	26756
3	496	39,127	0	63.88	1.21	1.21	.00	24028
4	450	36,413	0	65.00	1.20	1.20	.00	22182
5	417	34,288	0	66.15	1.19	1.19	.00	20919
6	390	32,560	0	67.32	1.18	1.18	.00	19910
7	367	31,117	0	67.32	1.18	1.18	.00	18736
8	351	29,883	0	67.32	1.18	1.18	.00	17919
9	334	28,813	0	67.32	1.18	1.18	.00	17051
10	321	27,874	0	67.32	1.18	1.18	.00	16388
11	310	27,038	0	67.32	1.18	1.18	.00	15826
12	300	26,227	0	67.32	1.18	1.18	.00	15316
13	288	25,440	0	67.32	1.18	1.18	.00	14703
14	279	24,677	0	67.32	1.18	1.18	.00	14243
	5,539	454,407	0					275,508

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44927	0	76458	36000	40,458	37,727	22819
2	39584	0	66340	36000	30,340	24,602	17368
3	35903	0	59931	36000	23,931	16,874	13763
4	33136	0	55318	36000	19,318	11,844	11143
5	30943	0	51862	36000	15,862	8,457	9164
6	29136	0	49046	36000	13,046	6,048	7603
7	27845	0	46581	36000	10,581	4,266	6333
8	26741	0	44660	36000	8,660	3,036	5326
9	25783	0	42834	36000	6,834	2,083	4482
10	24943	0	41331	36000	5,331	1,414	3793
11	24195	0	40021	36000	4,021	927	3222
12	23469	0	38785	36000	2,785	559	2738
13	22765	0	37468	36000	1,468	256	2321
14	22082	0	36325	36000	325	49	1974
	411452	0	686960	504000	182,960	118,142	112049

$/BBLRESV: 11.28 EQUIP VAL: 7,886
$/BBLPROD: 0 WI OIL VAL: 47,381 RI OIL VAL: 44,938
WI PAYOUT: 4.8 GAS VAL: 70,761 GAS VAL: 67,111
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 238,080 WI TOTAL: 126,030 RI TOTAL: 112,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407068 - JARVIS BILLY & SONS INC #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280372 - 9H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10280
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	72,100
01	HEMPHILL COUNTY	1.000000	72,100
30	CANADIAN ISD (HEMPHI	1.000000	72,100
60	HEMPHILL CO HOSPITAL	1.000000	72,100
62	HEMPHILL CO UNDERGRO	1.000000	72,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	362	17,974	0	61.69	1.16	1.16	.00	16749
2	274	17,434	0	62.78	1.15	1.15	.00	12901
3	223	16,911	0	63.88	1.14	1.14	.00	10684
4	189	16,404	0	65.00	1.13	1.13	.00	9214
5	165	15,912	0	66.15	1.12	1.12	.00	8186
6	148	15,434	0	67.32	1.11	1.11	.00	7473
	1,361	100,069	0					65,207

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15637	0	32386	20000	12,386	11,550	10111
2	15037	0	27938	20000	7,938	6,437	7651
3	14460	0	25144	20000	5,144	3,627	6040
4	13903	0	23117	20000	3,117	1,912	4870
5	13366	0	21552	20000	1,552	827	3983
6	12850	0	20323	20000	323	149	3295
	85253	0	150460	120000	30,460	24,502	35950

$/BBLRESV: 10.40 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 10,619 RI OIL VAL: 15,580
WI PAYOUT: .0 GAS VAL: 13,883 GAS VAL: 20,370
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,100 WI TOTAL: 36,150 RI TOTAL: 35,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		50	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.300 De/Dt: 28.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,240
LAST YR RI VAL: 113,860
LAST YR 8/8 VAL: 224,100

LAST YR OIL PROD: 437
LAST YR GAS PROD: 18,431

REMARKS1:
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407057 - SMITH #6038H FULL WI DECIMAL = .758579 #WELLS: 1
RRC#, WELL#.....: 280462 - 6038H RRC DIST..: 10 FULL RI DECIMAL = .241421 DEPTH: 16030
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401853 HCG.....:
ALT RRC#: 280462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,213,800
01	HEMPHILL COUNTY	1.000000	1,213,800
34	FT ELLIOTT CISD (HEM	1.000000	1,213,800
60	HEMPHILL CO HOSPITAL	1.000000	1,213,800
62	HEMPHILL CO UNDERGRO	1.000000	1,213,800
87	AMARILLO P&A OVERLAP	1.000000	1,213,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 470.0 D B: 1.000 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,060
LAST YR RI VAL: 324,410
LAST YR 8/8 VAL: 956,470

LAST YR OIL PROD: 3,016
LAST YR GAS PROD: 172,322

REMARKS1: SL WITH RRC#280549
REMARKS2:
MC1: S
MC2: 16A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,340	167,183	0	61.69	1.28	1.28	.00	109504
2	1,911	159,024	0	62.78	1.27	1.27	.00	91009
3	1,614	151,625	0	63.88	1.26	1.26	.00	78211
4	1,398	144,884	0	65.00	1.25	1.25	.00	68932
5	1,230	138,715	0	66.15	1.24	1.24	.00	61721
6	1,102	133,054	0	67.32	1.23	1.23	.00	56276
7	996	127,832	0	67.32	1.23	1.23	.00	50863
8	909	123,009	0	67.32	1.23	1.23	.00	46420
9	835	118,534	0	67.32	1.23	1.23	.00	42641
10	773	114,373	0	67.32	1.23	1.23	.00	39475
11	719	110,496	0	67.32	1.23	1.23	.00	36718
12	672	106,871	0	67.32	1.23	1.23	.00	34317
13	631	103,478	0	67.32	1.23	1.23	.00	32224
14	595	100,294	0	67.32	1.23	1.23	.00	30385
15	563	97,285	0	67.32	1.23	1.23	.00	28751
16	534	94,366	0	67.32	1.23	1.23	.00	27270
17	506	91,535	0	67.32	1.23	1.23	.00	25840
18	483	88,789	0	67.32	1.23	1.23	.00	24666
19	462	86,125	0	67.32	1.23	1.23	.00	23593
20	441	83,541	0	67.32	1.23	1.23	.00	22521
21	424	81,035	0	67.32	1.23	1.23	.00	21653
22	405	78,604	0	67.32	1.23	1.23	.00	20682
23	391	76,246	0	67.32	1.23	1.23	.00	19967
24	377	73,959	0	67.32	1.23	1.23	.00	19252
25	363	71,740	0	67.32	1.23	1.23	.00	18538
26	350	69,588	0	67.32	1.23	1.23	.00	17874
27	338	67,500	0	67.32	1.23	1.23	.00	17261
28	327	65,475	0	67.32	1.23	1.23	.00	16699
	21,689	2,925,160	0					1,083,263

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162332	0	271836	72500	199,336	185,079	80674
2	153203	0	244212	72500	171,712	137,440	63022
3	144925	0	223136	72500	150,636	103,940	50073
4	137382	0	206314	72500	133,814	79,597	40259
5	130481	0	192202	72500	119,702	61,382	32613
6	124146	0	180422	72500	107,922	47,708	26621
7	119274	0	170137	72500	97,637	37,208	21829
8	114774	0	161194	72500	88,694	29,137	17984
9	110598	0	153239	72500	80,739	22,866	14867
10	106716	0	146191	72500	73,691	17,992	12333
11	103099	0	139817	72500	67,317	14,168	10257
12	99716	0	134033	72500	61,533	11,165	8550
13	96550	0	128774	72500	56,274	8,802	7143
14	93580	0	123965	72500	51,465	6,940	5980
15	90772	0	119523	72500	47,023	5,466	5013
16	88048	0	115318	72500	42,818	4,291	4206
17	85407	0	111247	72500	38,747	3,347	3529
18	82845	0	107511	72500	35,011	2,607	2965
19	80359	0	103952	72500	31,452	2,019	2493
20	77948	0	100469	72500	27,969	1,548	2095
21	75610	0	97263	72500	24,763	1,182	1764
22	73342	0	94024	72500	21,524	886	1482
23	71141	0	91108	72500	18,608	660	1249
24	69008	0	88260	72500	15,760	481	1053
25	66937	0	85475	72500	12,975	342	886
26	64929	0	82803	72500	10,303	234	746
27	62981	0	80242	72500	7,742	152	629
28	61092	0	77791	72500	5,291	90	530
	2747195	0	3830458	2030000	1,800,458	786,729	420845

$/BBLRESV: 13.52 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 222,489 RI OIL VAL: 119,016
WI PAYOUT: 5.2 GAS VAL: 564,240 GAS VAL: 301,829
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,213,800 WI TOTAL: 792,950 RI TOTAL: 420,850

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407091 - PAUL D A HEIRS #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280532 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11830
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401865 HCG.....:
ALT RRC#: 280532 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	218,020
01	HEMPHILL COUNTY	1.000000	218,020
34	FT ELLIOTT CISD (HEM	1.000000	218,020
60	HEMPHILL CO HOSPITAL	1.000000	218,020
62	HEMPHILL CO UNDERGRO	1.000000	218,020
87	AMARILLO P&A OVERLAP	1.000000	218,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	469	33,432	0	61.69	2.08	2.08	.00	21699
2	344	32,429	0	62.78	2.07	2.07	.00	16197
3	282	31,456	0	63.88	2.05	2.05	.00	13511
4	240	30,512	0	65.00	2.04	2.04	.00	11700
5	212	29,597	0	66.15	2.02	2.02	.00	10518
6	191	28,709	0	67.32	2.00	2.00	.00	9644
7	174	27,847	0	67.32	2.00	2.00	.00	8785
8	161	27,012	0	67.32	2.00	2.00	.00	8129
9	150	26,202	0	67.32	2.00	2.00	.00	7574
10	142	25,416	0	67.32	2.00	2.00	.00	7170
11	132	24,653	0	67.32	2.00	2.00	.00	6665
12	126	23,913	0	67.32	2.00	2.00	.00	6362
13	120	23,196	0	67.32	2.00	2.00	.00	6059
	2,743	364,374	0					134,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52154	0	73853	40500	33,353	30,835	22858
2	50346	0	66543	40500	26,043	20,578	17753
3	48364	0	61875	40500	21,375	14,436	14232
4	46684	0	58384	40500	17,884	10,323	11576
5	44840	0	55358	40500	14,858	7,331	9463
6	43064	0	52708	40500	12,208	5,147	7767
7	41772	0	50557	40500	10,057	3,624	6422
8	40519	0	48648	40500	8,148	2,510	5327
9	39303	0	46877	40500	6,377	1,679	4425
10	38124	0	45294	40500	4,794	1,078	3687
11	36980	0	43645	40500	3,145	605	3062
12	35871	0	42233	40500	1,733	285	2554
13	34795	0	40854	40500	354	50	2130
	552816	0	686829	526500	160,329	98,481	111256

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		93	
		3.0	99

$/BBLRESV: 9.34 EQUIP VAL: 8,281
$/BBLPROD: 0 WI OIL VAL: 19,215 RI OIL VAL: 21,708
WI PAYOUT: 4.5 GAS VAL: 79,265 GAS VAL: 89,548
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 218,020 WI TOTAL: 106,760 RI TOTAL: 111,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.600 De/Dt: 32.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,270
LAST YR RI VAL: 87,230
LAST YR 8/8 VAL: 173,500

LAST YR OIL PROD: 636
LAST YR GAS PROD: 34,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407080 - JONES TRUST 25 HMH #2H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 280606 - 2H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 9124
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,786,140
01	HEMPHILL COUNTY	1.000000	1,786,140
30	CANADIAN ISD (HEMPHI	1.000000	1,786,140
60	HEMPHILL CO HOSPITAL	1.000000	1,786,140
62	HEMPHILL CO UNDERGRO	1.000000	1,786,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 9.0 / 4.0
GAS: 150.0 D B: 1.000 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,235,020
LAST YR RI VAL: 379,450
LAST YR 8/8 VAL: 1,614,470

LAST YR OIL PROD: 3,296
LAST YR GAS PROD: 55,201

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,126	53,354	0	61.69	3.89	3.89	.00	156685
2	2,857	50,750	0	62.78	3.86	3.86	.00	145732
3	2,629	48,386	0	63.88	3.83	3.83	.00	136452
4	2,436	46,235	0	65.00	3.81	3.81	.00	128651
5	2,268	44,267	0	66.15	3.77	3.77	.00	121898
6	2,122	42,460	0	67.32	3.75	3.75	.00	116068
7	1,994	40,762	0	67.32	3.75	3.75	.00	109067
8	1,881	39,132	0	67.32	3.75	3.75	.00	102886
9	1,780	37,567	0	67.32	3.75	3.75	.00	97362
10	1,688	36,064	0	67.32	3.75	3.75	.00	92329
11	1,606	34,621	0	67.32	3.75	3.75	.00	87844
12	1,530	33,236	0	67.32	3.75	3.75	.00	83687
13	1,464	31,907	0	67.32	3.75	3.75	.00	80077
14	1,402	30,631	0	67.32	3.75	3.75	.00	76686
15	1,344	29,406	0	67.32	3.75	3.75	.00	73513
16	1,290	28,230	0	67.32	3.75	3.75	.00	70560
17	1,238	27,101	0	67.32	3.75	3.75	.00	67716
18	1,188	26,017	0	67.32	3.75	3.75	.00	64981
19	1,140	24,976	0	67.32	3.75	3.75	.00	62355
20	1,094	23,977	0	67.32	3.75	3.75	.00	59839
21	1,050	23,018	0	67.32	3.75	3.75	.00	57432
22	1,008	22,097	0	67.32	3.75	3.75	.00	55135
23	968	21,213	0	67.32	3.75	3.75	.00	52947
24	929	20,364	0	67.32	3.75	3.75	.00	50814
25	892	19,549	0	67.32	3.75	3.75	.00	48790
26	856	18,767	0	67.32	3.75	3.75	.00	46821
27	822	18,016	0	67.32	3.75	3.75	.00	44961
28	789	17,295	0	67.32	3.75	3.75	.00	43156
	43,391	889,398	0					2,334,444

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168632	0	325317	50000	275,317	256,734	70312
2	159165	0	304897	50000	254,897	206,688	57805
3	150571	0	287023	50000	237,023	167,127	47734
4	143126	0	271777	50000	221,777	135,980	39648
5	135595	0	257493	50000	207,493	110,627	32951
6	129370	0	245438	50000	195,438	90,609	27551
7	124197	0	233264	50000	183,264	73,883	22970
8	119230	0	222116	50000	172,116	60,337	19186
9	114462	0	211824	50000	161,824	49,331	16050
10	109883	0	202212	50000	152,212	40,348	13440
11	105486	0	193330	50000	143,330	33,038	11272
12	101266	0	184953	50000	134,953	27,050	9459
13	97217	0	177294	50000	127,294	22,186	7953
14	93329	0	170015	50000	120,015	18,190	6690
15	89596	0	163109	50000	113,109	14,906	5631
16	86013	0	156573	50000	106,573	12,213	4740
17	82573	0	150289	50000	100,289	9,994	3992
18	79271	0	144252	50000	94,252	8,167	3361
19	76099	0	138454	50000	88,454	6,665	2829
20	73055	0	132894	50000	82,894	5,431	2383
21	70133	0	127565	50000	77,565	4,419	2006
22	67327	0	122462	50000	72,462	3,590	1690
23	64633	0	117580	50000	67,580	2,912	1423
24	62047	0	112861	50000	62,861	2,355	1198
25	59563	0	108353	50000	58,353	1,902	1009
26	57181	0	104002	50000	54,002	1,530	849
27	54893	0	99854	50000	49,854	1,228	715
28	52696	0	95852	50000	45,852	982	602
	2726609	0	5061053	1400000	3,661,053	1,368,422	415449

$/BBLRESV: 17.90 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 631,193 RI OIL VAL: 191,628
WI PAYOUT: 5.9 GAS VAL: 737,228 GAS VAL: 223,820
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,786,140 WI TOTAL: 1,370,690 RI TOTAL: 415,450

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407081 - RAMP 30 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280608 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8066
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			
	20.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407092 - FLOWERS C #2801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280700 - 2801H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8025
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401866 HCG.....:
ALT RRC#: 280700 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,267,280
01	HEMPHILL COUNTY	1.000000	1,267,280
34	FT ELLIOTT CISD (HEM	1.000000	1,267,280
60	HEMPHILL CO HOSPITAL	1.000000	1,267,280
62	HEMPHILL CO UNDERGRO	1.000000	1,267,280
87	AMARILLO P&A OVERLAP	1.000000	1,267,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 12.0 / 4.0
GAS: 190.0 D B: 1.000 De/Dt: 10.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 772,240
LAST YR RI VAL: 398,890
LAST YR 8/8 VAL: 1,171,130

LAST YR OIL PROD: 1,469
LAST YR GAS PROD: 76,271

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS FROM 9375
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,194	65,756	0	61.69	4.22	4.22	.00	55243
2	1,057	59,483	0	62.78	4.18	4.18	.00	49769
3	948	54,303	0	63.88	4.16	4.16	.00	45419
4	860	49,952	0	65.00	4.12	4.12	.00	41925
5	786	46,248	0	66.15	4.10	4.10	.00	38995
6	725	43,057	0	67.32	4.06	4.06	.00	36605
7	671	40,275	0	67.32	4.06	4.06	.00	33879
8	627	37,834	0	67.32	4.06	4.06	.00	31657
9	585	35,671	0	67.32	4.06	4.06	.00	29537
10	551	33,739	0	67.32	4.06	4.06	.00	27820
11	519	32,010	0	67.32	4.06	4.06	.00	26204
12	492	30,446	0	67.32	4.06	4.06	.00	24841
13	466	29,028	0	67.32	4.06	4.06	.00	23528
14	444	27,738	0	67.32	4.06	4.06	.00	22418
15	424	26,559	0	67.32	4.06	4.06	.00	21408
16	404	25,472	0	67.32	4.06	4.06	.00	20398
17	388	24,453	0	67.32	4.06	4.06	.00	19590
18	371	23,475	0	67.32	4.06	4.06	.00	18732
19	356	22,536	0	67.32	4.06	4.06	.00	17974
20	342	21,635	0	67.32	4.06	4.06	.00	17268
21	328	20,770	0	67.32	4.06	4.06	.00	16561
22	315	19,939	0	67.32	4.06	4.06	.00	15904
23	302	19,141	0	67.32	4.06	4.06	.00	15248
24	290	18,375	0	67.32	4.06	4.06	.00	14642
25	278	17,640	0	67.32	4.06	4.06	.00	14036
26	267	16,934	0	67.32	4.06	4.06	.00	13481
27	256	16,257	0	67.32	4.06	4.06	.00	12925
28	246	15,607	0	67.32	4.06	4.06	.00	12421
	14,492	874,333	0					718,428

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	208118	0	263361	57500	205,861	191,965	82220
2	186479	0	236248	57500	178,748	144,941	64699
3	169425	0	214844	57500	157,344	110,945	51611
4	154352	0	196277	57500	138,777	85,090	41361
5	142213	0	181208	57500	123,708	65,956	33495
6	131109	0	167714	57500	110,214	51,097	27193
7	122637	0	156516	57500	99,016	39,918	22262
8	115205	0	146862	57500	89,362	31,327	18323
9	108618	0	138155	57500	80,655	24,587	15121
10	102735	0	130555	57500	73,055	19,365	12534
11	97470	0	123674	57500	66,174	15,253	10415
12	92708	0	117549	57500	60,049	12,036	8683
13	88390	0	111918	57500	54,418	9,484	7253
14	84462	0	106880	57500	49,380	7,484	6075
15	80872	0	102280	57500	44,780	5,902	5099
16	77562	0	97960	57500	40,460	4,637	4284
17	74459	0	94049	57500	36,549	3,642	3609
18	71481	0	90213	57500	32,713	2,835	3036
19	68622	0	86596	57500	29,096	2,192	2557
20	65879	0	83147	57500	25,647	1,681	2153
21	63245	0	79806	57500	22,306	1,271	1813
22	60714	0	76618	57500	19,118	947	1527
23	58284	0	73532	57500	16,032	691	1286
24	55952	0	70594	57500	13,094	491	1083
25	53714	0	67750	57500	10,250	334	911
26	51564	0	65045	57500	7,545	214	767
27	49503	0	62428	57500	4,928	121	646
28	47523	0	59944	57500	2,444	52	544
	2683295	0	3401723	1610000	1,791,723	834,458	430560

$/BBLRESV: 16.21 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 176,233 RI OIL VAL: 90,932
WI PAYOUT: 5.3 GAS VAL: 658,224 GAS VAL: 339,627
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,267,280 WI TOTAL: 836,720 RI TOTAL: 430,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407118 - FLOWERS C #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280701 - 2803H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8042
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401915 HCG.....:
ALT RRC#: 280701 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	721,040
01	HEMPHILL COUNTY	1.000000	721,040
34	FT ELLIOTT CISD (HEM	1.000000	721,040
60	HEMPHILL CO HOSPITAL	1.000000	721,040
62	HEMPHILL CO UNDERGRO	1.000000	721,040
87	AMARILLO P&A OVERLAP	1.000000	721,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,804	44,110	0	61.69	3.87	3.87	.00	83467
2	1,527	39,131	0	62.78	3.83	3.83	.00	71899
3	1,350	35,699	0	63.88	3.81	3.81	.00	64679
4	1,230	33,132	0	65.00	3.78	3.78	.00	59963
5	1,136	31,115	0	66.15	3.75	3.75	.00	56360
6	1,062	29,471	0	67.32	3.72	3.72	.00	53620
7	1,002	28,096	0	67.32	3.72	3.72	.00	50591
8	951	26,924	0	67.32	3.72	3.72	.00	48016
9	907	25,906	0	67.32	3.72	3.72	.00	45794
10	870	25,013	0	67.32	3.72	3.72	.00	43926
11	838	24,217	0	67.32	3.72	3.72	.00	42311
12	807	23,490	0	67.32	3.72	3.72	.00	40745
13	782	22,785	0	67.32	3.72	3.72	.00	39483
14	758	22,101	0	67.32	3.72	3.72	.00	38271
15	735	21,438	0	67.32	3.72	3.72	.00	37110
16	713	20,795	0	67.32	3.72	3.72	.00	35999
17	692	20,171	0	67.32	3.72	3.72	.00	34939
18	671	19,566	0	67.32	3.72	3.72	.00	33879
	17,835	493,160	0					881,052

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128029	0	211496	88000	123,496	114,663	65739
2	112404	0	184303	88000	96,303	77,082	49815
3	102010	0	166689	88000	78,689	54,296	39178
4	93929	0	153892	88000	65,892	39,195	31452
5	87511	0	143871	88000	55,871	28,650	25568
6	82224	0	135844	88000	47,844	21,150	20993
7	78388	0	128979	88000	40,979	15,617	17333
8	75118	0	123134	88000	35,134	11,542	14389
9	72278	0	118072	88000	30,072	8,516	11998
10	69786	0	113712	88000	25,712	6,277	10047
11	67565	0	109876	88000	21,876	4,604	8442
12	65537	0	106282	88000	18,282	3,318	7101
13	63570	0	103053	88000	15,053	2,355	5987
14	61662	0	99933	88000	11,933	1,609	5048
15	59812	0	96922	88000	8,922	1,037	4257
16	58018	0	94017	88000	6,017	603	3591
17	56277	0	91216	88000	3,216	278	3030
18	54589	0	88468	88000	468	35	2556
	1388707	0	2269759	1584000	685,759	390,827	326524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 2.200 De/Dt: 18.0 / 3.0
GAS: 130.0 D B: 2.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,220
LAST YR RI VAL: 229,830
LAST YR 8/8 VAL: 496,050

LAST YR OIL PROD: 2,101
LAST YR GAS PROD: 52,345

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.34 EQUIP VAL: 3,690
$/BBLPROD: 0 WI OIL VAL: 151,707 RI OIL VAL: 126,746
WI PAYOUT: 4.5 GAS VAL: 239,120 GAS VAL: 199,777
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 721,040 WI TOTAL: 394,520 RI TOTAL: 326,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407082 - RAMP 30 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280711 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8166
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	146,190
01	HEMPHILL COUNTY	1.000000	146,190
30	CANADIAN ISD (HEMPHI	1.000000	146,190
60	HEMPHILL CO HOSPITAL	1.000000	146,190
62	HEMPHILL CO UNDERGRO	1.000000	146,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,356	0	61.69	3.15	3.15	.00	0
2	0	19,647	0	62.78	3.12	3.12	.00	0
3	0	18,075	0	63.88	3.11	3.11	.00	0
4	0	16,629	0	65.00	3.08	3.08	.00	0
5	0	15,299	0	66.15	3.05	3.05	.00	0
6	0	14,075	0	67.32	3.04	3.04	.00	0
7	0	12,949	0	67.32	3.04	3.04	.00	0
8	0	11,913	0	67.32	3.04	3.04	.00	0
9	0	10,960	0	67.32	3.04	3.04	.00	0
	0	140,903	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53817	0	53817	25000	28,817	26,872	12601
2	49040	0	49040	25000	24,040	19,493	10072
3	44972	0	44972	25000	19,972	14,082	8102
4	40975	0	40975	25000	15,975	9,795	6476
5	37330	0	37330	25000	12,330	6,574	5175
6	34231	0	34231	25000	9,231	4,280	4163
7	31493	0	31493	25000	6,493	2,618	3359
8	28973	0	28973	25000	3,973	1,393	2711
9	26655	0	26655	25000	1,655	505	2188
	347486	0	347486	225000	122,486	85,612	54847

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: .00 EQUIP VAL: 5,725
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 85,612 GAS VAL: 54,847
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 146,190 WI TOTAL: 91,340 RI TOTAL: 54,850

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		61	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .700 De/Dt: 14.3 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,030
LAST YR RI VAL: 96,720
LAST YR 8/8 VAL: 189,750

LAST YR OIL PROD: 2
LAST YR GAS PROD: 9,309

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407093 - WALKER #5204H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280716 - 5204H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8000
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401867 HCG.....:
ALT RRC#: 280716 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	459,430
01	HEMPHILL COUNTY	1.000000	459,430
34	FT ELLIOTT CISD (HEM	1.000000	459,430
60	HEMPHILL CO HOSPITAL	1.000000	459,430
62	HEMPHILL CO UNDERGRO	1.000000	459,430
87	AMARILLO P&A OVERLAP	1.000000	459,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,405	34,130	0	61.69	2.58	2.58	.00	69340
2	1,257	31,818	0	62.78	2.56	2.56	.00	63132
3	1,138	29,801	0	63.88	2.55	2.55	.00	58156
4	1,038	28,025	0	65.00	2.53	2.53	.00	53976
5	956	26,449	0	66.15	2.51	2.51	.00	50592
6	885	25,037	0	67.32	2.49	2.49	.00	47663
7	824	23,773	0	67.32	2.49	2.49	.00	44377
8	770	22,629	0	67.32	2.49	2.49	.00	41469
9	724	21,587	0	67.32	2.49	2.49	.00	38992
10	682	20,641	0	67.32	2.49	2.49	.00	36730
11	645	19,773	0	67.32	2.49	2.49	.00	34737
12	612	18,974	0	67.32	2.49	2.49	.00	32960
13	582	18,237	0	67.32	2.49	2.49	.00	31344
14	555	17,557	0	67.32	2.49	2.49	.00	29890
15	530	16,925	0	67.32	2.49	2.49	.00	28544
16	507	16,335	0	67.32	2.49	2.49	.00	27305
17	486	15,788	0	67.32	2.49	2.49	.00	26174
	13,596	387,479	0					715,381

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,100			
1			
5.0 3			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70444	0	139784	65100	74,684	69,343	32587
2	65163	0	128295	61845	66,450	53,187	26008
3	60794	0	118950	58753	60,197	41,536	20969
4	56723	0	110699	55815	54,884	32,647	16969
5	53110	0	103702	55815	47,887	24,556	13822
6	49874	0	97537	55815	41,722	18,444	11304
7	47356	0	91733	55815	35,918	13,688	9246
8	45077	0	86546	55815	30,731	10,095	7584
9	43001	0	81993	55815	26,178	7,414	6249
10	41117	0	77847	55815	22,032	5,380	5159
11	39388	0	74125	55815	18,310	3,854	4272
12	37796	0	70756	55815	14,941	2,711	3546
13	36328	0	67672	55815	11,857	1,855	2949
14	34974	0	64864	55815	9,049	1,220	2458
15	33715	0	62259	55815	6,444	749	2051
16	32539	0	59844	55815	4,029	404	1714
17	31450	0	57624	55815	1,809	156	1435
	778849	0	1494230	967108	527,122	287,239	168322

$/BBLRESV: 12.64 EQUIP VAL: 3,875
$/BBLPROD: 0 WI OIL VAL: 137,519 RI OIL VAL: 80,586
WI PAYOUT: 4.7 GAS VAL: 149,720 GAS VAL: 87,736
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 459,430 WI TOTAL: 291,110 RI TOTAL: 168,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 11.0 / 3.0
GAS: 97.0 D B: 1.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,820
LAST YR RI VAL: 157,380
LAST YR 8/8 VAL: 426,200

LAST YR OIL PROD: 1,504
LAST YR GAS PROD: 35,379

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407094 - GEORGE 11 #4H FULL WI DECIMAL = .782752 #WELLS: 1
RRC#, WELL#.....: 280738 - 4H RRC DIST..: 10 FULL RI DECIMAL = .217248 DEPTH: 10436
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401868 HCG.....:
ALT RRC#: 280738 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.200 De/Dt: 28.2 / 5.0
GAS: D B: 1.500 De/Dt: 12.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 307
LAST YR GAS PROD: 4,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407096 - WALKER #5202H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280788 - 5202H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7990
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401871 HCG.....:
ALT RRC#: 280788 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	417,780
01	HEMPHILL COUNTY	1.000000	417,780
34	FT ELLIOTT CISD (HEM	1.000000	417,780
60	HEMPHILL CO HOSPITAL	1.000000	417,780
62	HEMPHILL CO UNDERGRO	1.000000	417,780
87	AMARILLO P&A OVERLAP	1.000000	417,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,809	28,427	0	61.69	2.61	2.61	.00	89278
2	1,602	25,251	0	62.78	2.59	2.59	.00	80459
3	1,435	22,714	0	63.88	2.57	2.57	.00	73334
4	1,305	20,642	0	65.00	2.56	2.56	.00	67860
5	1,193	18,915	0	66.15	2.53	2.53	.00	63134
6	1,100	17,455	0	67.32	2.51	2.51	.00	59242
7	1,020	16,206	0	67.32	2.51	2.51	.00	54933
8	951	15,120	0	67.32	2.51	2.51	.00	51217
9	890	14,176	0	67.32	2.51	2.51	.00	47932
10	838	13,337	0	67.32	2.51	2.51	.00	45131
11	790	12,597	0	67.32	2.51	2.51	.00	42546
	12,933	204,840	0					675,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59356	0	148634	65000	83,634	77,989	34802
2	52320	0	132779	65000	67,779	54,960	27272
3	46700	0	120034	65000	55,034	38,805	21627
4	42275	0	110135	65000	45,135	27,675	17406
5	38284	0	101418	65000	36,418	19,416	14059
6	35050	0	94292	65000	29,292	13,581	11466
7	32542	0	87475	65000	22,475	9,061	9331
8	30361	0	81578	65000	16,578	5,812	7633
9	28465	0	76397	65000	11,397	3,474	6270
10	26781	0	71912	65000	6,912	1,832	5178
11	25295	0	67841	65000	2,841	655	4285
	417429	0	1092495	715000	377,495	253,260	159329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

$/BBLRESV: 15.13 EQUIP VAL: 5,192
$/BBLPROD: 0 WI OIL VAL: 156,492 RI OIL VAL: 98,451
WI PAYOUT: 4.2 GAS VAL: 96,767 GAS VAL: 60,878
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 417,780 WI TOTAL: 258,450 RI TOTAL: 159,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 83.0 D B: 1.000 De/Dt: 11.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,580
LAST YR RI VAL: 181,020
LAST YR 8/8 VAL: 499,600

LAST YR OIL PROD: 2,046
LAST YR GAS PROD: 31,737

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407095 - FLOWERS B #5302H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280823 - 5302H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7803
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401869 HCG.....:
ALT RRC#: 280823 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	205,320
01	HEMPHILL COUNTY	1.000000	205,320
34	FT ELLIOTT CISD (HEM	1.000000	205,320
60	HEMPHILL CO HOSPITAL	1.000000	205,320
62	HEMPHILL CO UNDERGRO	1.000000	205,320
87	AMARILLO P&A OVERLAP	1.000000	205,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	490	27,298	0	61.69	2.49	2.49	.00	22671
2	343	24,478	0	62.78	2.47	2.47	.00	16150
3	268	22,542	0	63.88	2.45	2.45	.00	12840
4	220	21,093	0	65.00	2.43	2.43	.00	10725
5	189	19,949	0	66.15	2.42	2.42	.00	9377
6	164	19,017	0	67.32	2.39	2.39	.00	8280
7	147	18,236	0	67.32	2.39	2.39	.00	7422
8	133	17,564	0	67.32	2.39	2.39	.00	6715
9	120	16,980	0	67.32	2.39	2.39	.00	6059
10	110	16,465	0	67.32	2.39	2.39	.00	5554
11	103	15,971	0	67.32	2.39	2.39	.00	5200
12	96	15,492	0	67.32	2.39	2.39	.00	4847
	2,383	235,085	0					115,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50979	0	73650	32000	41,650	38,505	22795
2	45345	0	61495	32000	29,495	23,306	16407
3	41421	0	54261	32000	22,261	15,034	12480
4	38442	0	49167	32000	17,167	9,909	9749
5	36207	0	45584	32000	13,584	6,702	7792
6	34088	0	42368	32000	10,368	4,372	6243
7	32688	0	40110	32000	8,110	2,923	5095
8	31483	0	38198	32000	6,198	1,910	4182
9	30437	0	36496	32000	4,496	1,184	3445
10	29514	0	35068	32000	3,068	690	2854
11	28628	0	33828	32000	1,828	351	2374
12	27769	0	32616	32000	616	101	1972
	427001	0	542841	384000	158,841	104,987	95388

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

$/BBLRESV: 12.54 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 22,404 RI OIL VAL: 20,355
WI PAYOUT: 4.0 GAS VAL: 82,583 GAS VAL: 75,033
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 205,320 WI TOTAL: 109,930 RI TOTAL: 95,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.200 De/Dt: 35.0 / 3.0
GAS: 80.0 D B: 2.900 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,840
LAST YR RI VAL: 65,570
LAST YR 8/8 VAL: 121,410

LAST YR OIL PROD: 676
LAST YR GAS PROD: 29,327

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: 281860 5304SL TY2018
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407083 - RAMP 30 #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280827 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8181
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	179,340
01	HEMPHILL COUNTY	1.000000	179,340
30	CANADIAN ISD (HEMPHI	1.000000	179,340
60	HEMPHILL CO HOSPITAL	1.000000	179,340
62	HEMPHILL CO UNDERGRO	1.000000	179,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,022	24,254	0	61.69	2.48	2.48	.00	99790
2	1,638	20,749	0	62.78	2.45	2.45	.00	82267
3	1,327	18,675	0	63.88	2.43	2.43	.00	67815
4	1,075	17,246	0	65.00	2.42	2.42	.00	55900
	6,062	80,924	0					305,772

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48120	0	147910	100000	47,910	44,676	34632
2	40668	0	122935	95000	27,935	22,652	25250
3	36304	0	104119	90250	13,869	9,779	18759
4	33388	0	89288	85738	3,550	2,177	14112
	158480	0	464252	370988	93,264	79,284	92753

$/BBLRESV: 10.77 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 52,219 RI OIL VAL: 61,090
WI PAYOUT: 2.8 GAS VAL: 27,065 GAS VAL: 31,663
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 179,340 WI TOTAL: 86,590 RI TOTAL: 92,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.500 De/Dt: 19.0 / 19.0
GAS: 74.0 D B: 3.000 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,740
LAST YR RI VAL: 119,810
LAST YR 8/8 VAL: 231,550

LAST YR OIL PROD: 1,965
LAST YR GAS PROD: 22,026

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407084 - HOOVER DAN B ETAL #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280843 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 12315
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52	2,612	0	61.69	2.48	2.48	.00	2406
	52	2,612	0					2,406

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	17,140
01	HEMPHILL COUNTY	1.000000	17,140
30	CANADIAN ISD (HEMPHI	1.000000	17,140
60	HEMPHILL CO HOSPITAL	1.000000	17,140
62	HEMPHILL CO UNDERGRO	1.000000	17,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4858	0	7264	21500	-14,236	-13,276	2267
	4858	0	7264	21500	14,236-	13,276-	2267

$/BBLRESV: 112.74 EQUIP VAL: 14,871
$/BBLPROD: 29,313 WI OIL VAL: 0 RI OIL VAL: 751
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,516
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,140 WI TOTAL: 14,870 RI TOTAL: 2,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.2	8	
	50.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 427
LAST YR GAS PROD: 2,577

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407085 - WALTER 24 #1H FULL WI DECIMAL = .809167 #WELLS: 1
RRC#, WELL#.....: 280850 - 1H RRC DIST..: 10 FULL RI DECIMAL = .190833 DEPTH: 9223
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,096,990
01	HEMPHILL COUNTY	1.000000	2,096,990
30	CANADIAN ISD (HEMPHI	1.000000	2,096,990
60	HEMPHILL CO HOSPITAL	1.000000	2,096,990
62	HEMPHILL CO UNDERGRO	1.000000	2,096,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 9.0 / 4.0
GAS: 210.0 D B: 1.000 De/Dt: 7.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,657,720
LAST YR RI VAL: 487,020
LAST YR 8/8 VAL: 2,144,740

LAST YR OIL PROD: 3,957
LAST YR GAS PROD: 77,065

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,753	73,897	0	61.69	3.91	3.91	.00	187340
2	3,432	68,895	0	62.78	3.89	3.89	.00	174344
3	3,157	64,526	0	63.88	3.86	3.86	.00	163184
4	2,923	60,682	0	65.00	3.82	3.82	.00	153738
5	2,722	57,268	0	66.15	3.80	3.80	.00	145699
6	2,548	54,216	0	67.32	3.77	3.77	.00	138798
7	2,394	51,476	0	67.32	3.77	3.77	.00	130409
8	2,257	48,996	0	67.32	3.77	3.77	.00	122946
9	2,136	46,746	0	67.32	3.77	3.77	.00	116355
10	2,027	44,693	0	67.32	3.77	3.77	.00	110417
11	1,928	42,814	0	67.32	3.77	3.77	.00	105024
12	1,839	41,086	0	67.32	3.77	3.77	.00	100176
13	1,757	39,443	0	67.32	3.77	3.77	.00	95709
14	1,680	37,865	0	67.32	3.77	3.77	.00	91515
15	1,613	36,350	0	67.32	3.77	3.77	.00	87865
16	1,548	34,896	0	67.32	3.77	3.77	.00	84324
17	1,486	33,500	0	67.32	3.77	3.77	.00	80947
18	1,427	32,160	0	67.32	3.77	3.77	.00	77733
19	1,370	30,874	0	67.32	3.77	3.77	.00	74628
20	1,315	29,639	0	67.32	3.77	3.77	.00	71632
21	1,262	28,453	0	67.32	3.77	3.77	.00	68745
22	1,212	27,315	0	67.32	3.77	3.77	.00	66021
23	1,164	26,222	0	67.32	3.77	3.77	.00	63407
24	1,117	25,173	0	67.32	3.77	3.77	.00	60847
25	1,072	24,166	0	67.32	3.77	3.77	.00	58395
26	1,029	23,199	0	67.32	3.77	3.77	.00	56053
27	988	22,271	0	67.32	3.77	3.77	.00	53819
28	948	21,380	0	67.32	3.77	3.77	.00	51640
	52,104	1,128,201	0					2,791,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	233799	0	421139	60000	361,139	333,873	92217
2	216858	0	391202	60000	331,202	261,705	73846
3	201540	0	364724	60000	304,724	205,799	59352
4	187569	0	341307	60000	281,307	162,379	47880
5	176090	0	321789	60000	261,789	129,157	38916
6	165389	0	304187	60000	244,187	102,966	31713
7	157031	0	287440	60000	227,440	81,972	25833
8	149465	0	272411	60000	212,411	65,431	21105
9	142601	0	258956	60000	198,956	52,381	17297
10	136339	0	246756	60000	186,756	42,026	14208
11	130607	0	235631	60000	175,631	33,780	11696
12	125335	0	225511	60000	165,511	27,209	9650
13	120323	0	216032	60000	156,032	21,923	7968
14	115509	0	207024	60000	147,024	17,656	6583
15	110888	0	198753	60000	138,753	14,241	5449
16	106452	0	190776	60000	130,776	11,472	4509
17	102194	0	183141	60000	123,141	9,233	3731
18	98106	0	175839	60000	115,839	7,423	3088
19	94183	0	168811	60000	108,811	5,960	2556
20	90416	0	162048	60000	102,048	4,777	2115
21	86798	0	155543	60000	95,543	3,822	1751
22	83326	0	149347	60000	89,347	3,056	1448
23	79992	0	143399	60000	83,399	2,438	1199
24	76792	0	137639	60000	77,639	1,939	993
25	73720	0	132115	60000	72,115	1,540	821
26	70770	0	126823	60000	66,823	1,220	679
27	67939	0	121758	60000	61,758	964	563
28	65221	0	116861	60000	56,861	758	466
	3465252	0	6256962	1680000	4,576,962	1,607,100	487632

$/BBLRESV: 17.01 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 717,049 RI OIL VAL: 217,570
WI PAYOUT: 5.3 GAS VAL: 890,049 GAS VAL: 270,062
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,096,990 WI TOTAL: 1,609,360 RI TOTAL: 487,630

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407101 - MARSHALL&WINSTON 78 #1H FULL WI DECIMAL = .782226 #WELLS: 1
RRC#, WELL#.....: 280885 - 1H RRC DIST..: 10 FULL RI DECIMAL = .217774 DEPTH: 8675
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	347,910
01	HEMPHILL COUNTY	1.000000	347,910
30	CANADIAN ISD (HEMPHI	1.000000	347,910
60	HEMPHILL CO HOSPITAL	1.000000	347,910
62	HEMPHILL CO UNDERGRO	1.000000	347,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,560	50,319	0	61.69	2.43	2.43	.00	75279
2	1,426	46,912	0	62.78	2.42	2.42	.00	70028
3	1,311	43,937	0	63.88	2.40	2.40	.00	65509
4	1,215	41,319	0	65.00	2.38	2.38	.00	61776
5	1,131	38,995	0	66.15	2.36	2.36	.00	58523
6	1,058	36,915	0	67.32	2.35	2.35	.00	55714
7	994	35,050	0	67.32	2.35	2.35	.00	52344
8	937	33,361	0	67.32	2.35	2.35	.00	49342
	9,632	326,808	0					488,515

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95647	0	170926	125000	45,926	42,826	44569
2	88804	0	158832	118750	40,082	32,501	36329
3	82485	0	147994	112813	35,181	24,806	29693
4	76923	0	138699	107172	31,527	19,331	24412
5	71987	0	130510	107172	23,338	12,442	20148
6	67858	0	123572	107172	16,400	7,603	16735
7	64430	0	116774	107172	9,602	3,871	13872
8	61325	0	110667	107172	3,495	1,225	11532
	609459	0	1097974	892423	205,551	144,605	197290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 9.0 / 3.0
GAS: 143.0 D B: 1.000 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,290
LAST YR RI VAL: 190,690
LAST YR 8/8 VAL: 320,980

LAST YR OIL PROD: 1,853
LAST YR GAS PROD: 56,409

REMARKS1: PREV OP REVOLUTION
REMARKS2: PRICE OP AVG
MC1: S
MC2: 16A

$/BBLRESV: 8.54 EQUIP VAL: 6,011
$/BBLPROD: 0 WI OIL VAL: 64,338 RI OIL VAL: 87,779
WI PAYOUT: 3.9 GAS VAL: 80,267 GAS VAL: 109,511
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 347,910 WI TOTAL: 150,620 RI TOTAL: 197,290

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407105 - FILLINGIM 88 #17H FULL WI DECIMAL = .798923 #WELLS: 1
RRC#, WELL#.....: 280886 - 17H RRC DIST..: 10 FULL RI DECIMAL = .201077 DEPTH: 11417
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401886 HCG.....:
ALT RRC#: 280886 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			
1			
10.0 2	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407097 - SPUR 9 #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 280977 - 1H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8080
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	826,700
01	HEMPHILL COUNTY	1.000000	826,700
30	CANADIAN ISD (HEMPHI	1.000000	826,700
60	HEMPHILL CO HOSPITAL	1.000000	826,700
62	HEMPHILL CO UNDERGRO	1.000000	826,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	7.3	109	
	3.0 3	3.0 3	
	4.0 3	4.0 3	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,450
LAST YR RI VAL: 266,370
LAST YR 8/8 VAL: 772,820

LAST YR OIL PROD: 2,767
LAST YR GAS PROD: 39,516

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,625	39,184	0	61.69	2.25	2.25	.00	129549
2	2,546	38,008	0	62.78	2.23	2.23	.00	127883
3	2,469	36,868	0	63.88	2.21	2.21	.00	126220
4	2,384	35,577	0	65.00	2.20	2.20	.00	123968
5	2,288	34,153	0	66.15	2.18	2.18	.00	121115
6	2,197	32,787	0	67.32	2.16	2.16	.00	118327
7	2,098	31,312	0	67.32	2.16	2.16	.00	112990
8	1,993	29,746	0	67.32	2.16	2.16	.00	107340
9	1,893	28,259	0	67.32	2.16	2.16	.00	101973
10	1,798	26,846	0	67.32	2.16	2.16	.00	96875
11	1,708	25,503	0	67.32	2.16	2.16	.00	92031
12	1,623	24,228	0	67.32	2.16	2.16	.00	87429
13	1,542	23,017	0	67.32	2.16	2.16	.00	83058
14	1,465	21,866	0	67.32	2.16	2.16	.00	78905
15	1,391	20,773	0	67.32	2.16	2.16	.00	74960
16	1,322	19,734	0	67.32	2.16	2.16	.00	71212
17	1,256	18,747	0	67.32	2.16	2.16	.00	67651
18	1,193	17,810	0	67.32	2.16	2.16	.00	64268
19	1,133	16,919	0	67.32	2.16	2.16	.00	61055
	34,924	521,337	0					1,846,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70531	0	200080	90000	110,080	102,650	46848
2	67807	0	195690	90000	105,690	85,701	40193
3	65183	0	191403	90000	101,403	71,500	34485
4	62616	0	186584	90000	96,584	59,219	29488
5	59564	0	180679	90000	90,679	48,346	25049
6	56657	0	174984	90000	84,984	39,400	21280
7	54107	0	167097	90000	77,097	31,081	17825
8	51402	0	158742	90000	68,742	24,098	14854
9	48832	0	150805	90000	60,805	18,536	12378
10	46390	0	143265	90000	53,265	14,119	10315
11	44071	0	136102	90000	46,102	10,627	8597
12	41867	0	129296	90000	39,296	7,876	7164
13	39774	0	122832	90000	32,832	5,722	5970
14	37785	0	116690	90000	26,690	4,045	4975
15	35896	0	110856	90000	20,856	2,749	4145
16	34101	0	105313	90000	15,313	1,755	3455
17	32396	0	100047	90000	10,047	1,001	2879
18	30776	0	95044	90000	5,044	437	2399
19	29237	0	90292	90000	292	22	1999
	908992	0	2755801	1710000	1,045,801	528,884	294298

$/BBLRESV: 12.69 EQUIP VAL: 3,514
$/BBLPROD: 60,691 WI OIL VAL: 354,433 RI OIL VAL: 197,225
WI PAYOUT: 5.3 GAS VAL: 174,450 GAS VAL: 97,073
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 826,700 WI TOTAL: 532,400 RI TOTAL: 294,300

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407106 - FILLINGIM 88 #18H FULL WI DECIMAL = .798923 #WELLS: 1
RRC#, WELL#.....: 280997 - 18H RRC DIST..: 10 FULL RI DECIMAL = .201077 DEPTH: 11197
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401887 HCG.....:
ALT RRC#: 280997 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	34,670
01	HEMPHILL COUNTY	1.000000	34,670
34	FT ELLIOTT CISD (HEM	1.000000	34,670
60	HEMPHILL CO HOSPITAL	1.000000	34,670
62	HEMPHILL CO UNDERGRO	1.000000	34,670
87	AMARILLO P&A OVERLAP	1.000000	34,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	147	25,366	0	61.69	3.05	3.05	.00	7245
	147	25,366	0					7,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61810	0	69055	65000	4,055	3,733	16067
	61810	0	69055	65000	4,055	3,733	16067

$/BBLRESV: 3.34 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 392 RI OIL VAL: 1,686
WI PAYOUT: .0 GAS VAL: 3,341 GAS VAL: 14,381
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,670 WI TOTAL: 18,600 RI TOTAL: 16,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 50.0 / 3.0
GAS: 89.0 D B: 1.400 De/Dt: 37.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,220
LAST YR RI VAL: 81,400
LAST YR 8/8 VAL: 192,620

LAST YR OIL PROD: 220
LAST YR GAS PROD: 32,535

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407098 - WALKER 29 #6H FULL WI DECIMAL = .799062 #WELLS: 1
RRC#, WELL#.....: 281022 - 6H RRC DIST..: 10 FULL RI DECIMAL = .200938 DEPTH: 8070
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401872 HCG.....:
ALT RRC#: 281022 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	786,670
01	HEMPHILL COUNTY	1.000000	786,670
34	FT ELLIOTT CISD (HEM	1.000000	786,670
60	HEMPHILL CO HOSPITAL	1.000000	786,670
62	HEMPHILL CO UNDERGRO	1.000000	786,670
87	AMARILLO P&A OVERLAP	1.000000	786,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000		112	
		3.0 99	
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,920
LAST YR RI VAL: 251,120
LAST YR 8/8 VAL: 733,040

LAST YR OIL PROD: 2,804
LAST YR GAS PROD: 40,918

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,624	40,262	0	61.69	2.56	2.56	.00	129348
2	2,373	39,054	0	62.78	2.54	2.54	.00	119042
3	2,167	37,882	0	63.88	2.52	2.52	.00	110612
4	1,992	36,746	0	65.00	2.50	2.50	.00	103463
5	1,843	35,643	0	66.15	2.49	2.49	.00	97417
6	1,717	34,574	0	67.32	2.47	2.47	.00	92362
7	1,606	33,537	0	67.32	2.47	2.47	.00	86391
8	1,508	32,531	0	67.32	2.47	2.47	.00	81120
9	1,421	31,555	0	67.32	2.47	2.47	.00	76440
10	1,344	30,608	0	67.32	2.47	2.47	.00	72298
11	1,275	29,690	0	67.32	2.47	2.47	.00	68586
12	1,212	28,799	0	67.32	2.47	2.47	.00	65197
13	1,155	27,935	0	67.32	2.47	2.47	.00	62131
14	1,103	27,097	0	67.32	2.47	2.47	.00	59333
15	1,057	26,284	0	67.32	2.47	2.47	.00	56859
16	1,013	25,495	0	67.32	2.47	2.47	.00	54492
17	974	24,731	0	67.32	2.47	2.47	.00	52394
18	936	23,989	0	67.32	2.47	2.47	.00	50350
19	902	23,269	0	67.32	2.47	2.47	.00	48521
20	870	22,571	0	67.32	2.47	2.47	.00	46800
21	841	21,894	0	67.32	2.47	2.47	.00	45240
22	813	21,237	0	67.32	2.47	2.47	.00	43734
23	787	20,600	0	67.32	2.47	2.47	.00	42335
24	762	19,982	0	67.32	2.47	2.47	.00	40990
	32,295	695,965	0					1,705,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82360	0	211708	92000	119,708	110,670	49431
2	79265	0	198307	87400	110,907	87,635	39915
3	76282	0	186894	83030	103,864	70,145	32429
4	73406	0	176869	78879	97,990	56,563	26456
5	70919	0	168336	78879	89,457	44,134	21707
6	68239	0	160601	78879	81,722	34,459	17853
7	66192	0	152583	78879	73,704	26,563	14622
8	64206	0	145326	78879	66,447	20,468	12005
9	62280	0	138720	78879	59,841	15,755	9879
10	60411	0	132709	78879	53,830	12,113	8148
11	58599	0	127185	78879	48,306	9,291	6731
12	56841	0	122038	78879	43,159	7,095	5569
13	55136	0	117267	78879	38,388	5,394	4613
14	53482	0	112815	78879	33,936	4,076	3825
15	51877	0	108736	78879	29,857	3,065	3178
16	50321	0	104813	78879	25,934	2,275	2641
17	48811	0	101205	78879	22,326	1,674	2198
18	47347	0	97697	78879	18,818	1,206	1830
19	45927	0	94448	78879	15,569	853	1524
20	44549	0	91349	78879	12,470	583	1271
21	43212	0	88452	78879	9,573	383	1061
22	41916	0	85650	78879	6,771	231	886
23	40658	0	82993	78879	4,114	121	741
24	39439	0	80429	78879	1,550	39	618
	1381675	0	3087130	1918889	1,168,241	514,791	269131

$/BBLRESV: 11.02 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 284,391 RI OIL VAL: 148,679
WI PAYOUT: 5.0 GAS VAL: 230,399 GAS VAL: 120,452
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 786,670 WI TOTAL: 517,540 RI TOTAL: 269,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407115 - NIX 88 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281083 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8435
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	173,080
01	HEMPHILL COUNTY	1.000000	173,080
30	CANADIAN ISD (HEMPHI	1.000000	173,080
60	HEMPHILL CO HOSPITAL	1.000000	173,080
62	HEMPHILL CO UNDERGRO	1.000000	173,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	921	17,791	0	61.69	2.43	2.43	.00	42612
2	710	15,377	0	62.78	2.42	2.42	.00	33430
3	589	13,645	0	63.88	2.40	2.40	.00	28219
4	510	12,332	0	65.00	2.38	2.38	.00	24863
5	451	11,296	0	66.15	2.36	2.36	.00	22375
6	408	10,450	0	67.32	2.35	2.35	.00	20600
7	373	9,749	0	67.32	2.35	2.35	.00	18833
	3,962	90,640	0					190,932

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32424	0	75036	35000	40,036	37,334	23426
2	27909	0	61339	35000	26,339	21,357	16798
3	24561	0	52780	35000	17,780	12,537	12679
4	22013	0	46876	35000	11,876	7,282	9878
5	19994	0	42369	35000	7,369	3,929	7832
6	18418	0	39018	35000	4,018	1,863	6326
7	17183	0	36016	35000	1,016	410	5123
	162502	0	353434	245000	108,434	84,712	82062

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

$/BBLRESV: 15.40 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 45,763 RI OIL VAL: 44,331
WI PAYOUT: 3.6 GAS VAL: 38,949 GAS VAL: 37,730
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,080 WI TOTAL: 91,020 RI TOTAL: 82,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.500 De/Dt: 27.0 / 3.0
GAS: 53.0 D B: 1.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,140
LAST YR RI VAL: 126,520
LAST YR 8/8 VAL: 253,660

LAST YR OIL PROD: 1,209
LAST YR GAS PROD: 19,880

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407107 - FLOWERS B #5301H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281109 - 5301H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7979
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401888 HCG.....:
ALT RRC#: 281109 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	635,890
01	HEMPHILL COUNTY	1.000000	635,890
34	FT ELLIOTT CISD (HEM	1.000000	635,890
60	HEMPHILL CO HOSPITAL	1.000000	635,890
62	HEMPHILL CO UNDERGRO	1.000000	635,890
87	AMARILLO P&A OVERLAP	1.000000	635,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.800 De/Dt: 11.0 / 3.0
GAS: 85.0 D B: 2.700 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,520
LAST YR RI VAL: 178,440
LAST YR 8/8 VAL: 391,960

LAST YR OIL PROD: 1,717
LAST YR GAS PROD: 31,580

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: RECLASS OF RRC 7474
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,576	29,368	0	61.69	3.93	3.93	.00	72918
2	1,415	26,762	0	62.78	3.89	3.89	.00	66625
3	1,296	24,850	0	63.88	3.87	3.87	.00	62091
4	1,199	23,365	0	65.00	3.84	3.84	.00	58451
5	1,122	22,161	0	66.15	3.82	3.82	.00	55665
6	1,055	21,160	0	67.32	3.78	3.78	.00	53267
7	999	20,309	0	67.32	3.78	3.78	.00	50440
8	951	19,573	0	67.32	3.78	3.78	.00	48016
9	909	18,924	0	67.32	3.78	3.78	.00	45895
10	871	18,350	0	67.32	3.78	3.78	.00	43977
11	838	17,800	0	67.32	3.78	3.78	.00	42311
12	807	17,266	0	67.32	3.78	3.78	.00	40745
13	780	16,748	0	67.32	3.78	3.78	.00	39382
14	756	16,246	0	67.32	3.78	3.78	.00	38170
15	733	15,759	0	67.32	3.78	3.78	.00	37009
16	711	15,286	0	67.32	3.78	3.78	.00	35898
17	691	14,827	0	67.32	3.78	3.78	.00	34889
18	670	14,382	0	67.32	3.78	3.78	.00	33828
19	650	13,951	0	67.32	3.78	3.78	.00	32819
20	631	13,532	0	67.32	3.78	3.78	.00	31859
21	612	13,126	0	67.32	3.78	3.78	.00	30900
22	594	12,732	0	67.32	3.78	3.78	.00	29991
23	576	12,350	0	67.32	3.78	3.78	.00	29082
	20,442	418,827	0					1,014,228

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86562	0	159480	69500	89,980	83,545	49571
2	78078	0	144703	62550	82,153	65,756	39112
3	72127	0	134218	62550	71,668	49,451	31546
4	67291	0	125742	62550	63,192	37,590	25699
5	63491	0	119156	62550	56,606	29,027	21177
6	59989	0	113256	62550	50,706	22,415	17503
7	57576	0	108016	62550	45,466	17,326	14515
8	55489	0	103505	62550	40,955	13,455	12095
9	53650	0	99545	62550	36,995	10,477	10114
10	52022	0	95999	62550	33,449	8,167	8483
11	50463	0	92774	62550	30,224	6,361	7128
12	48949	0	89694	62550	27,144	4,925	5992
13	47481	0	86863	62550	24,313	3,803	5046
14	46057	0	84227	62550	21,677	2,923	4255
15	44677	0	81686	62550	19,136	2,224	3589
16	43336	0	79234	62550	16,684	1,672	3026
17	42035	0	76924	62550	14,374	1,242	2555
18	40773	0	74601	62550	12,051	897	2155
19	39551	0	72370	62550	9,820	631	1817
20	38363	0	70222	62550	7,672	425	1534
21	37212	0	68112	62550	5,562	265	1294
22	36095	0	66086	62550	3,536	146	1091
23	35012	0	64094	62550	1,544	54	921
	1196279	0	2210507	1445600	764,907	362,777	270218

$/BBLRESV: 10.86 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 166,450 RI OIL VAL: 123,982
WI PAYOUT: 5.0 GAS VAL: 196,327 GAS VAL: 146,236
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 635,890 WI TOTAL: 365,670 RI TOTAL: 270,220

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407108 - FLOWERS B #5303H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281143 - 5303H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7934
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401889 HCG.....:
ALT RRC#: 281143 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	355,630
01	HEMPHILL COUNTY	1.000000	355,630
34	FT ELLIOTT CISD (HEM	1.000000	355,630
60	HEMPHILL CO HOSPITAL	1.000000	355,630
62	HEMPHILL CO UNDERGRO	1.000000	355,630
87	AMARILLO P&A OVERLAP	1.000000	355,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,598	29,950	0	61.69	3.54	3.54	.00	73935
2	1,353	25,398	0	62.78	3.51	3.51	.00	63706
3	1,164	22,743	0	63.88	3.48	3.48	.00	55767
4	1,014	20,926	0	65.00	3.46	3.46	.00	49433
5	889	19,571	0	66.15	3.43	3.43	.00	44106
6	789	18,502	0	67.32	3.40	3.40	.00	39837
7	708	17,633	0	67.32	3.40	3.40	.00	35747
8	637	16,904	0	67.32	3.40	3.40	.00	32162
	8,152	171,627	0					394,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79517	0	153452	83500	69,952	64,671	47492
2	66860	0	130566	79325	51,241	40,489	34836
3	59359	0	115126	75359	39,767	26,857	26480
4	54303	0	103736	71591	32,145	18,555	20569
5	50346	0	94452	71591	22,861	11,279	16145
6	47180	0	87017	71591	15,426	6,505	12822
7	44964	0	80711	71591	9,120	3,287	10253
8	43105	0	75267	71591	3,676	1,133	8242
	445634	0	840327	596139	244,188	172,776	176839

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .600 De/Dt: 16.0 / 3.0
GAS: 92.0 D B: 2.900 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,850
LAST YR RI VAL: 233,470
LAST YR 8/8 VAL: 523,320

LAST YR OIL PROD: 1,750
LAST YR GAS PROD: 33,790

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.27 EQUIP VAL: 6,011
$/BBLPROD: 0 WI OIL VAL: 81,151 RI OIL VAL: 83,059
WI PAYOUT: 3.6 GAS VAL: 91,625 GAS VAL: 93,779
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 355,630 WI TOTAL: 178,790 RI TOTAL: 176,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407100 - AMBER 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281244 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11124
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401885 HCG.....:
ALT RRC#: 281244 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
34	FT ELLIOTT CISD (HEM	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710
87	AMARILLO P&A OVERLAP	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

OIL BOPD		GAS MCF/D	
40.0	1	30.0	1
30.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407109 - DIXON 5554 XL #1H FULL WI DECIMAL = .767093 #WELLS: 1
RRC#, WELL#.....: 281279 - 1H RRC DIST..: 10 FULL RI DECIMAL = .232907 DEPTH: 12071
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401890 HCG.....:
ALT RRC#: 281279 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,600,010
01	HEMPHILL COUNTY	1.000000	1,600,010
30	CANADIAN ISD (HEMPHI	.320000	512,000
34	FT ELLIOTT CISD (HEM	.680000	1,088,010
60	HEMPHILL CO HOSPITAL	1.000000	1,600,010
62	HEMPHILL CO UNDERGRO	1.000000	1,600,010
87	AMARILLO P&A OVERLAP	.680000	1,088,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			
1			
5.0 2			
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 2.400 De/Dt: 9.0 / 3.0
GAS: 311.0 D B: 2.800 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,275,290
LAST YR RI VAL: 595,560
LAST YR 8/8 VAL: 1,870,850

LAST YR OIL PROD: 2,394
LAST YR GAS PROD: 120,031

REMARKS1: 33% CISD - 67% FEISD
REMARKS2: PREV OP UNIT
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,253	108,097	0	61.69	3.04	3.04	.00	106616
2	2,072	99,408	0	62.78	3.01	3.01	.00	99784
3	1,929	92,896	0	63.88	2.99	2.99	.00	94525
4	1,814	87,758	0	65.00	2.97	2.97	.00	90448
5	1,722	83,558	0	66.15	2.95	2.95	.00	87380
6	1,644	80,032	0	67.32	2.92	2.92	.00	84897
7	1,575	77,013	0	67.32	2.92	2.92	.00	81334
8	1,515	74,386	0	67.32	2.92	2.92	.00	78236
9	1,462	72,070	0	67.32	2.92	2.92	.00	75499
10	1,417	69,908	0	67.32	2.92	2.92	.00	73175
11	1,374	67,811	0	67.32	2.92	2.92	.00	70954
12	1,333	65,777	0	67.32	2.92	2.92	.00	68837
13	1,293	63,804	0	67.32	2.92	2.92	.00	66771
14	1,254	61,890	0	67.32	2.92	2.92	.00	64757
15	1,216	60,033	0	67.32	2.92	2.92	.00	62795
16	1,180	58,232	0	67.32	2.92	2.92	.00	60936
17	1,145	56,485	0	67.32	2.92	2.92	.00	59129
18	1,111	54,790	0	67.32	2.92	2.92	.00	57373
19	1,078	53,146	0	67.32	2.92	2.92	.00	55669
20	1,046	51,552	0	67.32	2.92	2.92	.00	54016
21	1,015	50,005	0	67.32	2.92	2.92	.00	52415
22	985	48,505	0	67.32	2.92	2.92	.00	50866
23	955	47,050	0	67.32	2.92	2.92	.00	49317
24	926	45,639	0	67.32	2.92	2.92	.00	47819
25	898	44,270	0	67.32	2.92	2.92	.00	46373
26	871	42,942	0	67.32	2.92	2.92	.00	44979
27	845	41,654	0	67.32	2.92	2.92	.00	43636
28	820	40,404	0	67.32	2.92	2.92	.00	42345
	36,748	1,799,115	0					1,870,881

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252078	0	358694	125000	233,694	216,050	101119
2	229528	0	329312	118750	210,562	166,380	80031
3	213067	0	307592	112813	194,779	131,546	64441
4	199936	0	290384	110557	179,827	103,801	52445
5	189085	0	276465	108346	168,119	82,943	43045
6	179265	0	264162	106179	157,983	66,617	35456
7	172502	0	253836	104055	149,781	53,983	29371
8	166618	0	244854	101974	142,880	44,013	24423
9	161430	0	236929	101974	134,955	35,531	20373
10	156588	0	229763	101974	127,789	28,756	17033
11	151891	0	222845	101974	120,871	23,247	14240
12	147335	0	216172	101974	114,198	18,773	11909
13	142915	0	209686	101974	107,712	15,133	9958
14	138628	0	203385	101974	101,411	12,178	8327
15	134469	0	197264	101974	95,290	9,781	6962
16	130435	0	191371	101974	89,397	7,842	5823
17	126521	0	185650	101974	83,676	6,274	4870
18	122725	0	180098	101974	78,124	5,006	4072
19	119042	0	174711	101974	72,737	3,983	3405
20	115472	0	169488	101974	67,514	3,161	2848
21	112007	0	164422	101974	62,448	2,499	2382
22	108647	0	159513	101974	57,539	1,968	1992
23	105388	0	154705	101974	52,731	1,542	1666
24	102227	0	150046	101974	48,072	1,201	1393
25	99161	0	145534	101974	43,560	930	1164
26	96186	0	141165	101974	39,191	715	974
27	93301	0	136937	101974	34,963	545	814
28	90501	0	132846	101974	30,872	412	681
	4056948	0	5927829	2927154	3,000,675	1,044,810	551217

$/BBLRESV: 11.70 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 329,751 RI OIL VAL: 173,969
WI PAYOUT: 5.4 GAS VAL: 715,058 GAS VAL: 377,247
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,600,010 WI TOTAL: 1,048,790 RI TOTAL: 551,220

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407110 - MADELINE 26 #1H FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 281290 - 1H RRC DIST..: 10 FULL RI DECIMAL = .236305 DEPTH: 8012
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401891 HCG.....:
ALT RRC#: 281290 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	918,350
01	HEMPHILL COUNTY	1.000000	918,350
34	FT ELLIOTT CISD (HEM	1.000000	918,350
60	HEMPHILL CO HOSPITAL	1.000000	918,350
62	HEMPHILL CO UNDERGRO	1.000000	918,350
87	AMARILLO P&A OVERLAP	1.000000	918,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .400 De/Dt: 22.0 / 3.0
GAS: 168.0 D B: 2.400 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,810
LAST YR RI VAL: 217,620
LAST YR 8/8 VAL: 508,430

LAST YR OIL PROD: 1,090
LAST YR GAS PROD: 61,365

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	961	59,412	0	61.69	4.11	4.11	.00	45275
2	758	56,080	0	62.78	4.09	4.09	.00	36342
3	609	53,309	0	63.88	4.05	4.05	.00	29710
4	498	50,952	0	65.00	4.03	4.03	.00	24721
5	414	48,917	0	66.15	3.99	3.99	.00	20915
6	346	47,136	0	67.32	3.96	3.96	.00	17789
7	294	45,555	0	67.32	3.96	3.96	.00	15115
8	252	44,144	0	67.32	3.96	3.96	.00	12956
9	217	42,820	0	67.32	3.96	3.96	.00	11156
10	190	41,535	0	67.32	3.96	3.96	.00	9768
11	166	40,289	0	67.32	3.96	3.96	.00	8534
12	148	39,080	0	67.32	3.96	3.96	.00	7609
13	129	37,908	0	67.32	3.96	3.96	.00	6632
14	115	36,771	0	67.32	3.96	3.96	.00	5912
15	103	35,668	0	67.32	3.96	3.96	.00	5295
16	93	34,598	0	67.32	3.96	3.96	.00	4781
17	84	33,560	0	67.32	3.96	3.96	.00	4319
18	74	32,553	0	67.32	3.96	3.96	.00	3804
19	70	31,576	0	67.32	3.96	3.96	.00	3599
20	60	30,629	0	67.32	3.96	3.96	.00	3085
21	58	29,710	0	67.32	3.96	3.96	.00	2982
22	48	28,819	0	67.32	3.96	3.96	.00	2468
23	47	27,954	0	67.32	3.96	3.96	.00	2416
	5,734	928,975	0					285,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	186482	0	231757	85500	146,257	135,797	66870
2	175167	0	211509	85500	126,009	100,859	53068
3	164883	0	194593	85500	109,093	75,275	42456
4	156815	0	181536	85500	96,036	57,126	34441
5	149057	0	169972	85500	84,472	43,316	28040
6	142550	0	160339	85500	74,839	33,083	23001
7	137769	0	152884	85500	67,384	25,679	19072
8	133502	0	146458	85500	60,958	20,026	15886
9	129498	0	140654	85500	55,154	15,621	13267
10	125611	0	135379	85500	49,879	12,178	11104
11	121843	0	130377	85500	44,877	9,445	9299
12	118187	0	125796	85500	40,296	7,312	7802
13	114643	0	121275	85500	35,775	5,596	6541
14	111204	0	117116	85500	31,616	4,263	5492
15	107868	0	113163	85500	27,663	3,215	4615
16	104632	0	109413	85500	23,913	2,396	3879
17	101493	0	105812	85500	20,312	1,754	3262
18	98448	0	102252	85500	16,752	1,248	2742
19	95493	0	99092	85500	13,592	872	2310
20	92629	0	95714	85500	10,214	565	1941
21	89850	0	92832	85500	7,332	350	1637
22	87155	0	89623	85500	4,123	170	1374
23	84539	0	86955	85500	1,455	52	1159
	2829318	0	3114501	1966500	1,148,001	556,198	359258

$/BBLRESV: 11.63 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 50,929 RI OIL VAL: 32,896
WI PAYOUT: 5.0 GAS VAL: 505,269 GAS VAL: 326,362
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 918,350 WI TOTAL: 559,090 RI TOTAL: 359,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407112 - HODGSON #2041 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 281308 - 2041 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7835
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 2041 RECLASS FROM RRC5286
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407113 - WALKER 29 #5H FULL WI DECIMAL = .799063 #WELLS: 1
RRC#, WELL#.....: 281409 - 5H RRC DIST..: 10 FULL RI DECIMAL = .200937 DEPTH: 8175
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401892 HCG.....:
ALT RRC#: 281409 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,302,160
01	HEMPHILL COUNTY	1.000000	1,302,160
34	FT ELLIOTT CISD (HEM	1.000000	1,302,160
60	HEMPHILL CO HOSPITAL	1.000000	1,302,160
62	HEMPHILL CO UNDERGRO	1.000000	1,302,160
87	AMARILLO P&A OVERLAP	1.000000	1,302,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .800 De/Dt: 4.0 / 4.0
GAS: 138.0 D B: 1.600 De/Dt: 4.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,670
LAST YR RI VAL: 226,440
LAST YR 8/8 VAL: 693,110

LAST YR OIL PROD: 2,518
LAST YR GAS PROD: 45,257

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,389	49,340	0	61.69	3.03	3.03	.00	117764
2	2,293	47,366	0	62.78	3.00	3.00	.00	115029
3	2,201	45,471	0	63.88	2.98	2.98	.00	112348
4	2,113	43,652	0	65.00	2.96	2.96	.00	109747
5	2,028	41,906	0	66.15	2.93	2.93	.00	107196
6	1,947	40,230	0	67.32	2.91	2.91	.00	104735
7	1,869	38,621	0	67.32	2.91	2.91	.00	100539
8	1,794	37,076	0	67.32	2.91	2.91	.00	96504
9	1,722	35,593	0	67.32	2.91	2.91	.00	92631
10	1,653	34,169	0	67.32	2.91	2.91	.00	88920
11	1,587	32,802	0	67.32	2.91	2.91	.00	85369
12	1,524	31,490	0	67.32	2.91	2.91	.00	81980
13	1,463	30,230	0	67.32	2.91	2.91	.00	78699
14	1,404	29,021	0	67.32	2.91	2.91	.00	75525
15	1,348	27,860	0	67.32	2.91	2.91	.00	72513
16	1,294	26,746	0	67.32	2.91	2.91	.00	69608
17	1,242	25,676	0	67.32	2.91	2.91	.00	66811
18	1,192	24,649	0	67.32	2.91	2.91	.00	64121
19	1,144	23,663	0	67.32	2.91	2.91	.00	61539
20	1,098	22,716	0	67.32	2.91	2.91	.00	59065
21	1,054	21,807	0	67.32	2.91	2.91	.00	56698
22	1,012	20,935	0	67.32	2.91	2.91	.00	54438
23	972	20,098	0	67.32	2.91	2.91	.00	52287
24	933	19,294	0	67.32	2.91	2.91	.00	50189
25	896	18,522	0	67.32	2.91	2.91	.00	48198
26	860	17,781	0	67.32	2.91	2.91	.00	46262
27	826	17,070	0	67.32	2.91	2.91	.00	44433
28	793	16,387	0	67.32	2.91	2.91	.00	42658
	40,651	840,171	0					2,155,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119460	0	237224	65000	172,224	160,599	55871
2	113545	0	228574	61750	166,824	135,273	47223
3	108276	0	220624	58663	161,961	114,200	39982
4	103247	0	212994	55730	157,264	96,425	33860
5	98113	0	205309	55730	149,579	79,749	28629
6	93546	0	198281	55730	142,551	66,089	24254
7	89804	0	190343	55730	134,613	54,269	20424
8	86212	0	182716	55730	126,986	44,516	17197
9	82763	0	175394	55730	119,664	36,479	14481
10	79452	0	168372	55730	112,642	29,859	12194
11	76274	0	161643	55730	105,913	24,413	10269
12	73223	0	155203	55730	99,473	19,938	8649
13	70293	0	148992	55730	93,262	16,255	7283
14	67482	0	143007	55730	87,277	13,228	6133
15	64782	0	137295	55730	81,565	10,750	5164
16	62192	0	131800	55730	76,070	8,718	4349
17	59704	0	126515	55730	70,785	7,053	3662
18	57316	0	121437	55730	65,707	5,693	3083
19	55023	0	116562	55730	60,832	4,584	2595
20	52821	0	111886	55730	56,156	3,679	2186
21	50707	0	107405	55730	51,675	2,944	1841
22	48680	0	103118	55730	47,388	2,347	1550
23	46733	0	99020	55730	43,290	1,865	1305
24	44864	0	95053	55730	39,323	1,473	1100
25	43069	0	91267	55730	35,537	1,158	926
26	41346	0	87608	55730	31,878	903	780
27	39692	0	84125	55730	28,395	700	657
28	38104	0	80762	55730	25,032	536	553
	1966723	0	4122529	1578663	2,543,866	943,695	356200

$/BBLRESV: 15.19 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 493,488 RI OIL VAL: 186,268
WI PAYOUT: 6.0 GAS VAL: 450,206 GAS VAL: 169,931
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,302,160 WI TOTAL: 945,960 RI TOTAL: 356,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407114 - RAMP 30 #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 281446 - 5H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8753
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	573,080
01	HEMPHILL COUNTY	1.000000	573,080
30	CANADIAN ISD (HEMPHI	1.000000	573,080
60	HEMPHILL CO HOSPITAL	1.000000	573,080
62	HEMPHILL CO UNDERGRO	1.000000	573,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,600			

1
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 14.0 / 3.0
GAS: 110.0 D B: 1.000 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,200
LAST YR RI VAL: 140,040
LAST YR 8/8 VAL: 430,240

LAST YR OIL PROD: 867
LAST YR GAS PROD: 36,288

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	873	38,494	0	61.69	3.12	3.12	.00	43084
2	757	35,530	0	62.78	3.09	3.09	.00	38020
3	669	32,990	0	63.88	3.06	3.06	.00	34189
4	599	30,789	0	65.00	3.05	3.05	.00	31148
5	542	28,860	0	66.15	3.02	3.02	.00	28683
6	496	27,162	0	67.32	3.00	3.00	.00	26713
7	456	25,652	0	67.32	3.00	3.00	.00	24558
8	421	24,300	0	67.32	3.00	3.00	.00	22673
9	393	23,085	0	67.32	3.00	3.00	.00	21165
10	366	21,987	0	67.32	3.00	3.00	.00	19711
11	344	20,986	0	67.32	3.00	3.00	.00	18526
12	325	20,072	0	67.32	3.00	3.00	.00	17503
13	307	19,235	0	67.32	3.00	3.00	.00	16534
14	292	18,466	0	67.32	3.00	3.00	.00	15726
15	277	17,755	0	67.32	3.00	3.00	.00	14918
16	263	17,097	0	67.32	3.00	3.00	.00	14164
17	252	16,489	0	67.32	3.00	3.00	.00	13572
18	240	15,918	0	67.32	3.00	3.00	.00	12925
19	230	15,386	0	67.32	3.00	3.00	.00	12387
20	221	14,890	0	67.32	3.00	3.00	.00	11902
21	214	14,424	0	67.32	3.00	3.00	.00	11525
22	204	13,987	0	67.32	3.00	3.00	.00	10987
23	197	13,567	0	67.32	3.00	3.00	.00	10610
24	191	13,160	0	67.32	3.00	3.00	.00	10286
25	183	12,765	0	67.32	3.00	3.00	.00	9856
26	178	12,382	0	67.32	3.00	3.00	.00	9586
	9,490	545,428	0					500,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96081	0	139165	42600	96,565	90,047	32585
2	87830	0	125850	40470	85,380	69,232	25849
3	80760	0	114949	38447	76,502	53,943	20710
4	75125	0	106273	38447	67,826	41,587	16796
5	69726	0	98409	38447	59,962	31,970	13643
6	65189	0	91902	38447	53,455	24,783	11175
7	61565	0	86123	38447	47,676	19,220	9187
8	58320	0	80993	38447	42,546	14,915	7578
9	55404	0	76569	38447	38,122	11,621	6285
10	52769	0	72480	38447	34,033	9,022	5218
11	50366	0	68892	38447	30,445	7,017	4351
12	48173	0	65676	38447	27,229	5,458	3639
13	46164	0	62698	38447	24,251	4,227	3047
14	44318	0	60044	38447	21,597	3,273	2559
15	42612	0	57530	38447	19,083	2,515	2151
16	41033	0	55197	38447	16,750	1,920	1811
17	39574	0	53146	38447	14,699	1,464	1530
18	38203	0	51128	38447	12,681	1,099	1290
19	36926	0	49313	38447	10,866	819	1092
20	35736	0	47638	38447	9,191	602	925
21	34618	0	46143	38447	7,696	439	786
22	33569	0	44556	38447	6,109	303	666
23	32561	0	43171	38447	4,724	204	566
24	31584	0	41870	38447	3,423	128	481
25	30636	0	40492	38447	2,045	67	408
26	29717	0	39303	38447	856	24	348
	1318559	0	1819510	1005798	813,712	395,899	174676

$/BBLRESV: 14.36 EQUIP VAL: 2,498
$/BBLPROD: 0 WI OIL VAL: 108,999 RI OIL VAL: 48,092
WI PAYOUT: 5.2 GAS VAL: 286,899 GAS VAL: 126,584
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 573,080 WI TOTAL: 398,400 RI TOTAL: 174,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407117 - HODGSON #2034 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 281606 - 2034 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7850
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407122 - MARSHALL&WINSTON 77 #1H FULL WI DECIMAL = .788468 #WELLS: 1
RRC#, WELL#.....: 281723 - 1H RRC DIST..: 10 FULL RI DECIMAL = .211532 DEPTH: 8818
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	95,030
01	HEMPHILL COUNTY	1.000000	95,030
30	CANADIAN ISD (HEMPHI	1.000000	95,030
60	HEMPHILL CO HOSPITAL	1.000000	95,030
62	HEMPHILL CO UNDERGRO	1.000000	95,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	945	13,428	0	61.69	2.43	2.43	.00	45965
2	834	11,593	0	62.78	2.42	2.42	.00	41283
3	753	10,266	0	63.88	2.40	2.40	.00	37927
4	691	9,253	0	65.00	2.38	2.38	.00	35414
	3,223	44,540	0					160,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25728	0	71693	50000	21,693	20,055	17858
2	22121	0	63404	50000	13,404	10,592	13615
3	19427	0	57354	50000	7,354	4,967	10617
4	17364	0	52778	50000	2,778	1,604	8423
	84640	0	245229	200000	45,229	37,218	50513

$/BBLRESV: 9.59 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 24,372 RI OIL VAL: 33,079
WI PAYOUT: 3.7 GAS VAL: 12,846 GAS VAL: 17,434
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,030 WI TOTAL: 44,520 RI TOTAL: 50,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.800 De/Dt: 13.0 / 3.0
GAS: 40.0 D B: 1.400 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,910
LAST YR RI VAL: 17,830
LAST YR 8/8 VAL: 27,740

LAST YR OIL PROD: 1,269
LAST YR GAS PROD: 18,332

REMARKS1: PREV OP REVOLUTION
REMARKS2: PRICE IS OPERATOR AVG
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407127 - SPUR 9 #3H FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 281748 - 3H RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 8200
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			
10.0 1			
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407128 - SPUR 9 #2H FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 281750 - 2H RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 8176
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407129 - WAR ADMIRAL 8 #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 281751 - 2H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 8078
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	745,570
01	HEMPHILL COUNTY	1.000000	745,570
30	CANADIAN ISD (HEMPHI	1.000000	745,570
60	HEMPHILL CO HOSPITAL	1.000000	745,570
62	HEMPHILL CO UNDERGRO	1.000000	745,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,520	30,424	0	61.69	3.21	3.21	.00	124367
2	2,280	28,650	0	62.78	3.19	3.19	.00	114511
3	2,080	27,073	0	63.88	3.17	3.17	.00	106296
4	1,914	25,659	0	65.00	3.14	3.14	.00	99528
5	1,772	24,386	0	66.15	3.12	3.12	.00	93774
6	1,648	23,233	0	67.32	3.10	3.10	.00	88755
7	1,541	22,184	0	67.32	3.10	3.10	.00	82992
8	1,447	21,226	0	67.32	3.10	3.10	.00	77930
9	1,364	20,346	0	67.32	3.10	3.10	.00	73460
10	1,290	19,539	0	67.32	3.10	3.10	.00	69474
11	1,224	18,789	0	67.32	3.10	3.10	.00	65920
12	1,164	18,099	0	67.32	3.10	3.10	.00	62688
13	1,109	17,456	0	67.32	3.10	3.10	.00	59726
14	1,059	16,860	0	67.32	3.10	3.10	.00	57034
15	1,014	16,297	0	67.32	3.10	3.10	.00	54610
16	973	15,774	0	67.32	3.10	3.10	.00	52402
17	933	15,285	0	67.32	3.10	3.10	.00	50248
18	899	14,822	0	67.32	3.10	3.10	.00	48417
19	865	14,377	0	67.32	3.10	3.10	.00	46585
20	836	13,946	0	67.32	3.10	3.10	.00	45024
	27,932	404,425	0					1,473,741

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 10.0 / 3.0
GAS: 86.0 D B: 1.000 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 498,530
LAST YR RI VAL: 259,880
LAST YR 8/8 VAL: 758,410

LAST YR OIL PROD: 2,819
LAST YR GAS PROD: 28,569

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78129	0	202496	90000	112,496	104,902	47413
2	73115	0	187626	85500	102,126	82,811	38537
3	68657	0	174953	81225	93,728	66,089	31521
4	64455	0	163983	77164	86,819	53,232	25917
5	60867	0	154641	77164	77,477	41,307	21438
6	57618	0	146373	77164	69,209	32,087	17800
7	55016	0	138008	77164	60,844	24,529	14722
8	52640	0	130570	77164	53,406	18,722	12218
9	50458	0	123918	77164	46,754	14,253	10172
10	48457	0	117931	77164	40,767	10,806	8491
11	46597	0	112517	77164	35,353	8,149	7107
12	44886	0	107574	77164	30,410	6,095	5960
13	43291	0	103017	77164	25,853	4,506	5007
14	41813	0	98847	77164	21,683	3,286	4213
15	40417	0	95027	77164	17,863	2,355	3553
16	39120	0	91522	77164	14,358	1,645	3002
17	37907	0	88155	77164	10,991	1,095	2537
18	36759	0	85176	77164	8,012	695	2150
19	35655	0	82240	77164	5,076	382	1820
20	34586	0	79610	77164	2,446	160	1546
	1010443	0	2484184	1568513	915,671	477,106	265124

$/BBLRESV: 12.67 EQUIP VAL: 3,347
$/BBLPROD: 0 WI OIL VAL: 283,043 RI OIL VAL: 157,285
WI PAYOUT: 5.1 GAS VAL: 194,063 GAS VAL: 107,839
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 745,570 WI TOTAL: 480,450 RI TOTAL: 265,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407120 - URSCHEL 72 #2H FULL WI DECIMAL = .772812 #WELLS: 1
RRC#, WELL#.....: 281761 - 2H RRC DIST..: 10 FULL RI DECIMAL = .227188 DEPTH: 13310
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	121,370
01	HEMPHILL COUNTY	1.000000	121,370
30	CANADIAN ISD (HEMPHI	1.000000	121,370
60	HEMPHILL CO HOSPITAL	1.000000	121,370
62	HEMPHILL CO UNDERGRO	1.000000	121,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	772	7,549	0	61.69	3.09	3.09	.00	36805
2	512	7,322	0	62.78	3.06	3.06	.00	24841
3	395	7,102	0	63.88	3.05	3.05	.00	19500
4	330	6,889	0	65.00	3.02	3.02	.00	16577
5	285	6,683	0	66.15	2.99	2.99	.00	14570
6	253	6,482	0	67.32	2.98	2.98	.00	13162
7	229	6,288	0	67.32	2.98	2.98	.00	11914
	2,776	48,315	0					137,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18027	0	54832	25000	29,832	27,818	15097
2	17316	0	42157	25000	17,157	13,912	10183
3	16742	0	36242	25000	11,242	7,927	7679
4	16080	0	32657	25000	7,657	4,695	6069
5	15443	0	30013	25000	5,013	2,673	4893
6	14929	0	28091	25000	3,091	1,433	4017
7	14481	0	26395	25000	1,395	563	3310
	113018	0	250387	175000	75,387	59,021	51248

$/BBLRESV: 15.09 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 32,380 RI OIL VAL: 28,116
WI PAYOUT: 4.8 GAS VAL: 26,640 GAS VAL: 23,132
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,370 WI TOTAL: 70,120 RI TOTAL: 51,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		21	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.500 De/Dt: 43.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,040
LAST YR RI VAL: 54,360
LAST YR 8/8 VAL: 112,400

LAST YR OIL PROD: 1,103
LAST YR GAS PROD: 6,637

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407121 - AGNES 80 #3HT FULL WI DECIMAL = .812949 #WELLS: 1
RRC#, WELL#.....: 281769 - 3HT RRC DIST..: 10 FULL RI DECIMAL = .187051 DEPTH: 11962
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	462,770
01	HEMPHILL COUNTY	1.000000	462,770
30	CANADIAN ISD (HEMPHI	1.000000	462,770
60	HEMPHILL CO HOSPITAL	1.000000	462,770
62	HEMPHILL CO UNDERGRO	1.000000	462,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.500 De/Dt: 9.0 / 3.0
GAS: 95.0 D B: 1.500 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,610
LAST YR RI VAL: 130,740
LAST YR 8/8 VAL: 434,350

LAST YR OIL PROD: 1,080
LAST YR GAS PROD: 32,811

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	968	33,785	0	61.69	2.22	2.22	.00	48546
2	888	32,155	0	62.78	2.21	2.21	.00	45321
3	819	30,708	0	63.88	2.19	2.19	.00	42532
4	764	29,414	0	65.00	2.17	2.17	.00	40371
5	716	28,249	0	66.15	2.15	2.15	.00	38504
6	676	27,190	0	67.32	2.14	2.14	.00	36996
7	641	26,229	0	67.32	2.14	2.14	.00	35080
8	611	25,347	0	67.32	2.14	2.14	.00	33439
9	583	24,536	0	67.32	2.14	2.14	.00	31906
10	558	23,786	0	67.32	2.14	2.14	.00	30538
11	535	23,072	0	67.32	2.14	2.14	.00	29279
12	515	22,380	0	67.32	2.14	2.14	.00	28185
13	497	21,709	0	67.32	2.14	2.14	.00	27200
14	481	21,058	0	67.32	2.14	2.14	.00	26324
15	464	20,426	0	67.32	2.14	2.14	.00	25394
16	450	19,813	0	67.32	2.14	2.14	.00	24627
17	437	19,219	0	67.32	2.14	2.14	.00	23916
18	424	18,642	0	67.32	2.14	2.14	.00	23205
19	411	18,083	0	67.32	2.14	2.14	.00	22493
20	399	17,541	0	67.32	2.14	2.14	.00	21836
21	387	17,015	0	67.32	2.14	2.14	.00	21180
22	375	16,505	0	67.32	2.14	2.14	.00	20523
23	372	16,010	0	67.32	2.14	2.14	.00	20359
24	361	15,530	0	67.32	2.14	2.14	.00	19757
25	350	15,064	0	67.32	2.14	2.14	.00	19155
26	348	14,612	0	67.32	2.14	2.14	.00	19045
27	338	14,174	0	67.32	2.14	2.14	.00	18498
28	328	13,749	0	67.32	2.14	2.14	.00	17951
	14,696	606,001	0					792,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60973	0	109519	40000	69,519	64,826	23601
2	57770	0	103091	40000	63,091	51,158	19487
3	54671	0	97203	40000	57,203	40,334	16117
4	51889	0	92260	40000	52,260	32,043	13419
5	49375	0	87879	40000	47,879	25,527	11213
6	47303	0	84299	40000	44,299	20,538	9434
7	45631	0	80711	40000	40,711	16,413	7924
8	44096	0	77535	40000	37,535	13,159	6678
9	42686	0	74592	40000	34,592	10,545	5635
10	41381	0	71919	40000	31,919	8,461	4766
11	40139	0	69418	40000	29,418	6,781	4035
12	38935	0	67120	40000	27,120	5,436	3422
13	37767	0	64967	40000	24,967	4,352	2906
14	36635	0	62959	40000	22,959	3,480	2470
15	35535	0	60929	40000	20,929	2,758	2097
16	34469	0	59096	40000	19,096	2,189	1785
17	33436	0	57352	40000	17,352	1,729	1518
18	32432	0	55637	40000	15,637	1,355	1292
19	31459	0	53952	40000	13,952	1,051	1099
20	30516	0	52352	40000	12,352	809	935
21	29601	0	50781	40000	10,781	614	796
22	28714	0	49237	40000	9,237	457	677
23	27853	0	48212	40000	8,212	354	582
24	27018	0	46775	40000	6,775	254	495
25	26207	0	45362	40000	5,362	175	421
26	25421	0	44466	40000	4,466	127	362
27	24659	0	43157	40000	3,157	78	308
28	23919	0	41870	40000	1,870	40	262
	1060490	0	1852650	1120000	732,650	315,043	143736

$/BBLRESV: 11.28 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 134,707 RI OIL VAL: 61,459
WI PAYOUT: 5.7 GAS VAL: 180,336 GAS VAL: 82,277
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 462,770 WI TOTAL: 319,030 RI TOTAL: 143,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407153 - FLOWERS B #5304SL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281860 - 5304SL RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401924 HCG.....:
ALT RRC#: 281860 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT CISD (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000			
	1		
20.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 281860 SL TO 280823 APPR FOR
REMARKS2: TY2017 ONLY
MC1: S
MC2: 17A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407130 - KENYON MURL A #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 281888 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 7743
OPERATOR#, AGENT#: 100676 - 40
OPERATOR NAME....: BE ANADARKO II, LLC
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,958	48,346	0	61.69	3.85	3.85	.00	195335
2	2,565	31,332	0	62.78	3.82	3.82	.00	128825
3	1,919	23,447	0	63.88	3.80	3.80	.00	98069
4	1,535	18,757	0	65.00	3.76	3.76	.00	79830
5	1,228	15,006	0	66.15	3.74	3.74	.00	64994
6	982	12,004	0	67.32	3.71	3.71	.00	52915
	12,187	148,892	0					619,968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	712,720
01	HEMPHILL COUNTY	1.000000	712,720
30	CANADIAN ISD (HEMPHI	1.000000	712,720
60	HEMPHILL CO HOSPITAL	1.000000	712,720
62	HEMPHILL CO UNDERGRO	1.000000	712,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148906	0	344241	75000	269,241	251,067	80602
2	95751	0	224576	75000	149,576	121,286	46126
3	71279	0	169348	75000	94,348	66,526	30511
4	56423	0	136253	75000	61,253	37,556	21534
5	44898	0	109892	75000	34,892	18,603	15236
6	35630	0	88545	75000	13,545	6,280	10768
	452887	0	1072855	450000	622,855	501,318	204777

$/BBLRESV: 29.72 EQUIP VAL: 6,627
$/BBLPROD: 25,866 WI OIL VAL: 289,695 RI OIL VAL: 118,334
WI PAYOUT: 2.9 GAS VAL: 211,622 GAS VAL: 86,443
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 712,720 WI TOTAL: 507,940 RI TOTAL: 204,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000	14.0	171	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 1,239
LAST YR GAS PROD: 15,689

REMARKS1: PREV OP REVOLUTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407131 - SHELL FEE 21 #1H FULL WI DECIMAL = .773322 #WELLS: 1
RRC#, WELL#.....: 281912 - 1H RRC DIST..: 10 FULL RI DECIMAL = .226678 DEPTH: 8632
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	494,140
01	HEMPHILL COUNTY	1.000000	494,140
30	CANADIAN ISD (HEMPHI	1.000000	494,140
60	HEMPHILL CO HOSPITAL	1.000000	494,140
62	HEMPHILL CO UNDERGRO	1.000000	494,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.600 De/Dt: 3.0 / 3.0
GAS: 27.0 D B: 1.000 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,590
LAST YR RI VAL: 97,290
LAST YR 8/8 VAL: 399,880

LAST YR OIL PROD: 1,087
LAST YR GAS PROD: 9,938

REMARKS1:
REMARKS2: RECLASSED FROM RRC 8515 #1-H
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,073	9,699	0	61.69	3.96	3.96	.00	51189
2	1,041	9,408	0	62.78	3.94	3.94	.00	50540
3	1,010	9,126	0	63.88	3.90	3.90	.00	49894
4	980	8,852	0	65.00	3.88	3.88	.00	49261
5	951	8,586	0	66.15	3.85	3.85	.00	48649
6	922	8,328	0	67.32	3.82	3.82	.00	47999
7	894	8,078	0	67.32	3.82	3.82	.00	46542
8	867	7,836	0	67.32	3.82	3.82	.00	45136
9	841	7,601	0	67.32	3.82	3.82	.00	43783
10	816	7,373	0	67.32	3.82	3.82	.00	42481
11	792	7,152	0	67.32	3.82	3.82	.00	41232
12	768	6,937	0	67.32	3.82	3.82	.00	39982
13	745	6,729	0	67.32	3.82	3.82	.00	38785
14	723	6,527	0	67.32	3.82	3.82	.00	37639
15	701	6,331	0	67.32	3.82	3.82	.00	36494
16	680	6,141	0	67.32	3.82	3.82	.00	35401
17	660	5,957	0	67.32	3.82	3.82	.00	34360
18	640	5,778	0	67.32	3.82	3.82	.00	33318
19	621	5,605	0	67.32	3.82	3.82	.00	32329
20	602	5,437	0	67.32	3.82	3.82	.00	31340
21	584	5,274	0	67.32	3.82	3.82	.00	30403
22	566	5,116	0	67.32	3.82	3.82	.00	29466
23	549	4,963	0	67.32	3.82	3.82	.00	28581
24	533	4,814	0	67.32	3.82	3.82	.00	27748
25	517	4,670	0	67.32	3.82	3.82	.00	26915
26	501	4,530	0	67.32	3.82	3.82	.00	26082
27	486	4,394	0	67.32	3.82	3.82	.00	25301
28	471	4,262	0	67.32	3.82	3.82	.00	24520
	20,534	185,504	0					1,055,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29702	0	80891	21500	59,391	55,382	22208
2	28665	0	79205	21500	57,705	46,792	19074
3	27524	0	77418	21500	55,918	39,429	16354
4	26560	0	75821	21500	54,321	33,306	14049
5	25563	0	74212	21500	52,712	28,104	12063
6	24602	0	72601	21500	51,101	23,692	10352
7	23863	0	70405	21500	48,905	19,716	8806
8	23148	0	68284	21500	46,784	16,401	7492
9	22454	0	66237	21500	44,737	13,638	6375
10	21781	0	64262	21500	42,762	11,336	5425
11	21128	0	62360	21500	40,860	9,418	4618
12	20493	0	60475	21500	38,975	7,812	3928
13	19878	0	58663	21500	37,163	6,477	3343
14	19281	0	56920	21500	35,420	5,369	2845
15	18702	0	55196	21500	33,696	4,441	2420
16	18141	0	53542	21500	32,042	3,672	2060
17	17598	0	51958	21500	30,458	3,035	1753
18	17069	0	50387	21500	28,887	2,503	1491
19	16558	0	48887	21500	27,387	2,063	1269
20	16061	0	47401	21500	25,901	1,697	1080
21	15580	0	45983	21500	24,483	1,395	918
22	15113	0	44579	21500	23,079	1,144	781
23	14661	0	43242	21500	21,742	937	664
24	14221	0	41969	21500	20,469	767	566
25	13796	0	40711	21500	19,211	626	481
26	13382	0	39464	21500	17,964	509	410
27	12980	0	38281	21500	16,781	413	348
28	12590	0	37110	21500	15,610	335	297
	551094	0	1606464	602000	1,004,464	340,409	151470

$/BBLRESV: 14.08 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 223,632 RI OIL VAL: 99,509
WI PAYOUT: 6.2 GAS VAL: 116,776 GAS VAL: 51,961
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 494,140 WI TOTAL: 342,670 RI TOTAL: 151,470

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407132 - SHELL FEE 21 #2H FULL WI DECIMAL = .773479 #WELLS: 1
RRC#, WELL#.....: 281914 - 2H RRC DIST..: 10 FULL RI DECIMAL = .226521 DEPTH: 8553
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,092	9,494	0	61.69	3.65	3.65	.00	52106
2	857	8,861	0	62.78	3.62	3.62	.00	41615
3	719	8,324	0	63.88	3.60	3.60	.00	35526
4	625	7,865	0	65.00	3.57	3.57	.00	31423
5	557	7,459	0	66.15	3.54	3.54	.00	28499
	3,850	42,003	0					189,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	129,710
01	HEMPHILL COUNTY	1.000000	129,710
30	CANADIAN ISD (HEMPHI	1.000000	129,710
60	HEMPHILL CO HOSPITAL	1.000000	129,710
62	HEMPHILL CO UNDERGRO	1.000000	129,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26803	0	78909	48000	30,909	28,822	21644
2	24811	0	66426	48000	18,426	14,941	15982
3	23178	0	58704	48000	10,704	7,547	12390
4	21718	0	53141	48000	5,141	3,152	9838
5	20424	0	48923	48000	923	493	7945
	116934	0	306103	240000	66,103	54,955	67799

$/BBLRESV:	11.40	EQUIP VAL:	6,958		
$/BBLPROD:	0	WI OIL VAL:	33,962	RI OIL VAL:	41,899
WI PAYOUT:	3.4	GAS VAL:	20,993	GAS VAL:	25,900
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	129,710	WI TOTAL:	61,910	RI TOTAL:	67,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.500 De/Dt: 25.0 / 3.0
GAS: 27.0 D B: 1.500 De/Dt: 7.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,960
LAST YR RI VAL: 113,570
LAST YR 8/8 VAL: 319,530

LAST YR OIL PROD: 1,388
LAST YR GAS PROD: 10,521

REMARKS1:
REMARKS2: WELL 2H RECLASSED FROM 8515
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407133 - SHELL FEE 21 #3HC FULL WI DECIMAL = .773650 #WELLS: 1
RRC#, WELL#.....: 281929 - 3HC RRC DIST..: 10 FULL RI DECIMAL = .226350 DEPTH: 8556
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	169,780
01	HEMPHILL COUNTY	1.000000	169,780
30	CANADIAN ISD (HEMPHI	1.000000	169,780
60	HEMPHILL CO HOSPITAL	1.000000	169,780
62	HEMPHILL CO UNDERGRO	1.000000	169,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,030	7,294	0	61.69	3.00	3.00	.00	49158
2	836	6,708	0	62.78	2.98	2.98	.00	40604
3	728	6,268	0	63.88	2.96	2.96	.00	35978
4	658	5,921	0	65.00	2.93	2.93	.00	33089
5	606	5,636	0	66.15	2.91	2.91	.00	31013
6	567	5,400	0	67.32	2.89	2.89	.00	29531
7	535	5,195	0	67.32	2.89	2.89	.00	27864
8	508	5,017	0	67.32	2.89	2.89	.00	26458
9	486	4,866	0	67.32	2.89	2.89	.00	25312
10	466	4,720	0	67.32	2.89	2.89	.00	24270
11	450	4,578	0	67.32	2.89	2.89	.00	23437
	6,870	61,603	0					346,714

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16929	0	66087	33500	32,587	30,387	18109
2	15465	0	56069	33500	22,569	18,301	13478
3	14354	0	50332	33500	16,832	11,868	10613
4	13422	0	46511	33500	13,011	7,977	8603
5	12688	0	43701	33500	10,201	5,439	7090
6	12074	0	41605	33500	8,105	3,758	5921
7	11615	0	39479	33500	5,979	2,410	4928
8	11217	0	37675	33500	4,175	1,464	4125
9	10880	0	36192	33500	2,692	821	3477
10	10553	0	34823	33500	1,323	351	2934
11	10236	0	33673	33500	173	40	2489
	139433	0	486147	368500	117,647	82,816	81767

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

$/BBLRESV: 11.11 EQUIP VAL: 5,192
$/BBLPROD: 0 WI OIL VAL: 59,063 RI OIL VAL: 58,315
WI PAYOUT: 4.3 GAS VAL: 23,753 GAS VAL: 23,452
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 169,780 WI TOTAL: 88,010 RI TOTAL: 81,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 2.500 De/Dt: 24.0 / 3.0
GAS: 21.0 D B: 2.800 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,640
LAST YR RI VAL: 36,800
LAST YR 8/8 VAL: 99,440

LAST YR OIL PROD: 1,441
LAST YR GAS PROD: 8,188

REMARKS1:
REMARKS2: WELL 3-HC RECLASS FROM 8515
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407152 - WALKER 29 #7H FULL WI DECIMAL = .793594 #WELLS: 1
RRC#, WELL#.....: 282092 - 7H RRC DIST..: 10 FULL RI DECIMAL = .206406 DEPTH: 7961
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401925 HCG.....:
ALT RRC#: 282092 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	292,130
01	HEMPHILL COUNTY	1.000000	292,130
34	FT ELLIOTT CISD (HEM	1.000000	292,130
60	HEMPHILL CO HOSPITAL	1.000000	292,130
62	HEMPHILL CO UNDERGRO	1.000000	292,130
87	AMARILLO P&A OVERLAP	1.000000	292,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	612	21,345	0	61.69	3.16	3.16	.00	29962
2	554	20,277	0	62.78	3.14	3.14	.00	27601
3	510	19,263	0	63.88	3.12	3.12	.00	25854
4	477	18,300	0	65.00	3.09	3.09	.00	24605
5	450	17,385	0	66.15	3.07	3.07	.00	23623
6	427	16,516	0	67.32	3.05	3.05	.00	22812
7	410	15,690	0	67.32	3.05	3.05	.00	21904
8	393	14,906	0	67.32	3.05	3.05	.00	20996
9	379	14,160	0	67.32	3.05	3.05	.00	20248
10	367	13,452	0	67.32	3.05	3.05	.00	19607
11	356	12,780	0	67.32	3.05	3.05	.00	19019
12	345	12,141	0	67.32	3.05	3.05	.00	18432
13	336	11,533	0	67.32	3.05	3.05	.00	17951
14	326	10,957	0	67.32	3.05	3.05	.00	17416
15	316	10,409	0	67.32	3.05	3.05	.00	16882
16	312	9,888	0	67.32	3.05	3.05	.00	16668
17	303	9,394	0	67.32	3.05	3.05	.00	16188
18	300	8,924	0	67.32	3.05	3.05	.00	16027
19	291	8,478	0	67.32	3.05	3.05	.00	15547
20	288	8,054	0	67.32	3.05	3.05	.00	15386
	7,752	273,852	0					406,728

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		60	
1		5.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 2.600 De/Dt: 11.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,520
LAST YR RI VAL: 57,830
LAST YR 8/8 VAL: 119,350

LAST YR OIL PROD: 696
LAST YR GAS PROD: 22,033

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 17A

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53528	0	83490	40000	43,490	40,206	20162
2	50530	0	78131	38000	40,131	31,710	16265
3	47698	0	73552	36100	37,452	25,294	13200
4	44877	0	69482	34295	35,187	20,311	10750
5	42357	0	65980	34295	31,685	15,632	8800
6	39977	0	62789	34295	28,494	12,015	7220
7	37978	0	59882	34295	25,587	9,222	5935
8	36079	0	57075	34295	22,780	7,017	4877
9	34275	0	54523	34295	20,228	5,326	4016
10	32562	0	52169	34295	17,874	4,022	3313
11	30934	0	49953	34295	15,658	3,012	2734
12	29387	0	47819	34295	13,524	2,224	2257
13	27918	0	45869	34295	11,574	1,626	1866
14	26522	0	43938	34295	9,643	1,158	1541
15	25196	0	42078	34295	7,783	799	1272
16	23936	0	40604	34295	6,309	554	1058
17	22739	0	38927	34295	4,632	347	875
18	21602	0	37629	34295	3,334	214	728
19	20522	0	36069	34295	1,774	97	603
20	19496	0	34882	34295	587	27	502
	668113	0	1074841	697115	377,726	180,813	107974

$/BBLRESV: 11.12 EQUIP VAL: 3,347
$/BBLPROD: 0 WI OIL VAL: 68,421 RI OIL VAL: 40,858
WI PAYOUT: 4.9 GAS VAL: 112,392 GAS VAL: 67,116
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 292,130 WI TOTAL: 184,160 RI TOTAL: 107,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407141 - CLEVELAND RANCH 22 #1H FULL WI DECIMAL = .732068 #WELLS: 1
RRC#, WELL#.....: 282130 - 1H RRC DIST..: 10 FULL RI DECIMAL = .267932 DEPTH: 8572
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407142 - CLEVELAND RANCH 22 #2H FULL WI DECIMAL = .732281 #WELLS: 1
RRC#, WELL#.....: 282131 - 2H RRC DIST..: 10 FULL RI DECIMAL = .267719 DEPTH: 8440
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	281,110
01	HEMPHILL COUNTY	1.000000	281,110
30	CANADIAN ISD (HEMPHI	1.000000	281,110
60	HEMPHILL CO HOSPITAL	1.000000	281,110
62	HEMPHILL CO UNDERGRO	1.000000	281,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 3.200 De/Dt: 6.0 / 3.0
GAS: 22.0 D B: 2.100 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,740
LAST YR RI VAL: 124,120
LAST YR 8/8 VAL: 271,860

LAST YR OIL PROD: 905
LAST YR GAS PROD: 9,351

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	842	7,775	0	61.69	3.94	3.94	.00	38037
2	796	7,335	0	62.78	3.91	3.91	.00	36594
3	759	6,965	0	63.88	3.88	3.88	.00	35505
4	729	6,648	0	65.00	3.85	3.85	.00	34699
5	702	6,369	0	66.15	3.82	3.82	.00	34005
6	678	6,125	0	67.32	3.80	3.80	.00	33424
7	658	5,908	0	67.32	3.80	3.80	.00	32438
8	638	5,713	0	67.32	3.80	3.80	.00	31452
9	619	5,536	0	67.32	3.80	3.80	.00	30515
10	600	5,370	0	67.32	3.80	3.80	.00	29578
11	582	5,209	0	67.32	3.80	3.80	.00	28691
12	565	5,053	0	67.32	3.80	3.80	.00	27853
13	548	4,901	0	67.32	3.80	3.80	.00	27015
14	532	4,754	0	67.32	3.80	3.80	.00	26226
15	516	4,611	0	67.32	3.80	3.80	.00	25437
16	501	4,473	0	67.32	3.80	3.80	.00	24698
17	486	4,339	0	67.32	3.80	3.80	.00	23958
18	471	4,209	0	67.32	3.80	3.80	.00	23219
19	457	4,083	0	67.32	3.80	3.80	.00	22529
20	443	3,961	0	67.32	3.80	3.80	.00	21839
21	430	3,842	0	67.32	3.80	3.80	.00	21198
22	417	3,727	0	67.32	3.80	3.80	.00	20557
23	404	3,615	0	67.32	3.80	3.80	.00	19916
24	392	3,507	0	67.32	3.80	3.80	.00	19324
	13,765	124,028	0					668,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22432	0	60469	29000	31,469	29,345	20705
2	21002	0	57596	29000	28,596	23,188	17300
3	19789	0	55294	29000	26,294	18,540	14568
4	18743	0	53442	29000	24,442	14,986	12352
5	17816	0	51821	29000	22,821	12,167	10506
6	17044	0	50468	29000	21,468	9,953	8975
7	16440	0	48878	29000	19,878	8,013	7624
8	15897	0	47349	29000	18,349	6,432	6479
9	15405	0	45920	29000	16,920	5,158	5512
10	14943	0	44521	29000	15,521	4,114	4688
11	14495	0	43186	29000	14,186	3,270	3989
12	14061	0	41914	29000	12,914	2,588	3396
13	13638	0	40653	29000	11,653	2,031	2889
14	13229	0	39455	29000	10,455	1,585	2460
15	12831	0	38268	29000	9,268	1,222	2093
16	12447	0	37145	29000	8,145	933	1782
17	12074	0	36032	29000	7,032	701	1516
18	11712	0	34931	29000	5,931	514	1289
19	11362	0	33891	29000	4,891	368	1097
20	11022	0	32861	29000	3,861	253	933
21	10691	0	31889	29000	2,889	165	794
22	10371	0	30928	29000	1,928	95	676
23	10059	0	29975	29000	975	42	575
24	9759	0	29083	29000	83	4	489
	347262	0	1015969	696000	319,969	145,667	132687

$/BBLRESV: 9.51 EQUIP VAL: 2,754
$/BBLPROD: 0 WI OIL VAL: 95,877 RI OIL VAL: 87,334
WI PAYOUT: 5.7 GAS VAL: 49,789 GAS VAL: 45,353
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 281,110 WI TOTAL: 148,420 RI TOTAL: 132,690

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407149 - OMAHA 15 #2H FULL WI DECIMAL = .780391 #WELLS: 1
RRC#, WELL#.....: 282153 - 2H RRC DIST..: 10 FULL RI DECIMAL = .219609 DEPTH: 8065
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401923 HCG.....:
ALT RRC#: 282153 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,111,940
01	HEMPHILL COUNTY	1.000000	1,111,940
34	FT ELLIOTT CISD (HEM	1.000000	1,111,940
60	HEMPHILL CO HOSPITAL	1.000000	1,111,940
62	HEMPHILL CO UNDERGRO	1.000000	1,111,940
87	AMARILLO P&A OVERLAP	1.000000	1,111,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 6.0 / 4.0
GAS: 132.0 D B: 1.000 De/Dt: 6.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 875,690
LAST YR RI VAL: 403,840
LAST YR 8/8 VAL: 1,279,530

LAST YR OIL PROD: 3,268
LAST YR GAS PROD: 49,091

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,180	46,698	0	61.69	2.70	2.70	.00	153093
2	2,993	43,977	0	62.78	2.68	2.68	.00	146636
3	2,828	41,554	0	63.88	2.66	2.66	.00	140980
4	2,682	39,384	0	65.00	2.63	2.63	.00	136046
5	2,546	37,430	0	66.15	2.62	2.62	.00	131432
6	2,427	35,662	0	67.32	2.60	2.60	.00	127505
7	2,316	34,052	0	67.32	2.60	2.60	.00	121673
8	2,216	32,579	0	67.32	2.60	2.60	.00	116420
9	2,124	31,233	0	67.32	2.60	2.60	.00	111586
10	2,039	29,984	0	67.32	2.60	2.60	.00	107121
11	1,957	28,785	0	67.32	2.60	2.60	.00	102813
12	1,879	27,634	0	67.32	2.60	2.60	.00	98715
13	1,804	26,529	0	67.32	2.60	2.60	.00	94775
14	1,732	25,468	0	67.32	2.60	2.60	.00	90992
15	1,663	24,449	0	67.32	2.60	2.60	.00	87367
16	1,596	23,471	0	67.32	2.60	2.60	.00	83847
17	1,532	22,532	0	67.32	2.60	2.60	.00	80485
18	1,471	21,631	0	67.32	2.60	2.60	.00	77280
19	1,412	20,766	0	67.32	2.60	2.60	.00	74181
20	1,356	19,935	0	67.32	2.60	2.60	.00	71239
21	1,302	19,138	0	67.32	2.60	2.60	.00	68402
22	1,250	18,372	0	67.32	2.60	2.60	.00	65670
23	1,200	17,637	0	67.32	2.60	2.60	.00	63043
24	1,152	16,932	0	67.32	2.60	2.60	.00	60521
25	1,106	16,255	0	67.32	2.60	2.60	.00	58105
26	1,062	15,605	0	67.32	2.60	2.60	.00	55793
27	1,020	14,981	0	67.32	2.60	2.60	.00	53587
28	979	14,382	0	67.32	2.60	2.60	.00	51433
	50,824	747,055	0					2,630,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98395	0	251488	83500	167,988	155,305	65710
2	91976	0	238612	83500	155,112	122,565	53746
3	86259	0	227239	83500	143,739	97,076	44124
4	80833	0	216879	83500	133,379	76,990	36304
5	76530	0	207962	83500	124,462	61,405	30009
6	72359	0	199864	83500	116,364	49,067	24863
7	69092	0	190765	83500	107,265	38,659	20459
8	66103	0	182523	83500	99,023	30,503	16874
9	63372	0	174958	83500	91,458	24,079	13944
10	60838	0	167959	83500	84,459	19,005	11540
11	58405	0	161218	83500	77,718	14,947	9548
12	56070	0	154785	83500	71,285	11,718	7903
13	53828	0	148603	83500	65,103	9,147	6541
14	51675	0	142667	83500	59,167	7,106	5414
15	49607	0	136974	83500	53,474	5,488	4481
16	47623	0	131470	83500	47,970	4,208	3707
17	45718	0	126203	83500	42,703	3,202	3068
18	43890	0	121170	83500	37,670	2,414	2539
19	42135	0	116316	83500	32,816	1,797	2101
20	40448	0	111687	83500	28,187	1,319	1739
21	38831	0	107233	83500	23,733	949	1439
22	37277	0	102947	83500	19,447	665	1191
23	35786	0	98829	83500	15,329	448	986
24	34355	0	94876	83500	11,376	284	817
25	32982	0	91087	83500	7,587	162	676
26	31663	0	87456	83500	3,956	72	559
27	30397	0	83984	83500	484	8	462
28	29181	0	80614	83500	-2,886	-39	383
	1525628	0	4156368	2338000	1,818,368	738,549	371127

$/BBLRESV: 11.79 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 467,459 RI OIL VAL: 234,902
WI PAYOUT: 5.1 GAS VAL: 271,090 GAS VAL: 136,225
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,111,940 WI TOTAL: 740,810 RI TOTAL: 371,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407139 - CLEVELAND RANCH 22 #3H FULL WI DECIMAL = .732068 #WELLS: 1
RRC#, WELL#.....: 282154 - 3H RRC DIST..: 10 FULL RI DECIMAL = .267932 DEPTH: 8544
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407158 - CLEVELAND RANCH 22 #4H FULL WI DECIMAL = .732281 #WELLS: 1
RRC#, WELL#.....: 282173 - 4H RRC DIST..: 10 FULL RI DECIMAL = .267719 DEPTH: 8510
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	242,680
01	HEMPHILL COUNTY	1.000000	242,680
30	CANADIAN ISD (HEMPHI	1.000000	242,680
60	HEMPHILL CO HOSPITAL	1.000000	242,680
62	HEMPHILL CO UNDERGRO	1.000000	242,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 2.800 De/Dt: 16.0 / 3.0
GAS: 23.0 D B: 2.400 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,890
LAST YR RI VAL: 161,000
LAST YR 8/8 VAL: 443,890

LAST YR OIL PROD: 1,035
LAST YR GAS PROD: 9,044

REMARKS1: RECLASS FROM RRC #8630
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	859	7,652	0	61.69	3.39	3.39	.00	38805
2	744	6,611	0	62.78	3.36	3.36	.00	34204
3	672	5,936	0	63.88	3.33	3.33	.00	31435
4	620	5,450	0	65.00	3.31	3.31	.00	29511
5	582	5,077	0	66.15	3.29	3.29	.00	28192
6	551	4,780	0	67.32	3.26	3.26	.00	27163
7	524	4,533	0	67.32	3.26	3.26	.00	25832
8	503	4,326	0	67.32	3.26	3.26	.00	24796
9	485	4,147	0	67.32	3.26	3.26	.00	23909
10	469	3,990	0	67.32	3.26	3.26	.00	23120
11	453	3,853	0	67.32	3.26	3.26	.00	22332
12	439	3,732	0	67.32	3.26	3.26	.00	21641
13	426	3,620	0	67.32	3.26	3.26	.00	21001
14	413	3,511	0	67.32	3.26	3.26	.00	20360
15	401	3,406	0	67.32	3.26	3.26	.00	19768
16	389	3,304	0	67.32	3.26	3.26	.00	19177
17	377	3,205	0	67.32	3.26	3.26	.00	18585
18	366	3,109	0	67.32	3.26	3.26	.00	18043
19	355	3,016	0	67.32	3.26	3.26	.00	17501
20	344	2,926	0	67.32	3.26	3.26	.00	16958
21	334	2,838	0	67.32	3.26	3.26	.00	16465
22	324	2,753	0	67.32	3.26	3.26	.00	15972
23	314	2,670	0	67.32	3.26	3.26	.00	15479
	10,944	94,445	0					530,249

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18996	0	57801	21500	36,301	33,851	19792
2	16266	0	50470	21500	28,970	23,491	15160
3	14475	0	45910	21500	24,410	17,212	12096
4	13210	0	42721	21500	21,221	13,011	9873
5	12232	0	40424	21500	18,924	10,089	8196
6	11411	0	38574	21500	17,074	7,916	6860
7	10821	0	36653	21500	15,153	6,109	5718
8	10327	0	35123	21500	13,623	4,775	4806
9	9900	0	33809	21500	12,309	3,753	4058
10	9525	0	32645	21500	11,145	2,955	3438
11	9198	0	31530	21500	10,030	2,312	2913
12	8909	0	30550	21500	9,050	1,814	2475
13	8642	0	29643	21500	8,143	1,419	2107
14	8382	0	28742	21500	7,242	1,098	1791
15	8131	0	27899	21500	6,399	843	1526
16	7887	0	27064	21500	5,564	638	1298
17	7651	0	26236	21500	4,736	472	1104
18	7422	0	25465	21500	3,965	344	940
19	7200	0	24701	21500	3,201	241	800
20	6985	0	23943	21500	2,443	160	680
21	6775	0	23240	21500	1,740	99	579
22	6572	0	22544	21500	1,044	52	493
23	6374	0	21853	21500	353	15	419
	227291	0	757540	494500	263,040	132,669	107122

$/BBLRESV: 11.59 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 92,863 RI OIL VAL: 74,981
WI PAYOUT: 5.3 GAS VAL: 39,806 GAS VAL: 32,141
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 242,680 WI TOTAL: 135,560 RI TOTAL: 107,120

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407138 - PYEATT 5104H FULL WI DECIMAL = .806640 #WELLS: 1
RRC#, WELL#.....: 282257 - 5104H RRC DIST..: 10 FULL RI DECIMAL = .193360 DEPTH: 8137
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	812	16,251	0	61.69	3.26	3.26	.00	40406
2	771	13,394	0	62.78	3.24	3.24	.00	39044
3	732	11,537	0	63.88	3.21	3.21	.00	37719
	2,315	41,182	0					117,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	77,950
01	HEMPHILL COUNTY	1.000000	77,950
30	CANADIAN ISD (HEMPHI	1.000000	77,950
60	HEMPHILL CO HOSPITAL	1.000000	77,950
62	HEMPHILL CO UNDERGRO	1.000000	77,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42734	0	83140	65000	18,140	16,842	18585
2	35005	0	74049	65000	9,049	7,243	14393
3	29873	0	67592	65000	2,592	1,789	11425
	107612	0	224781	195000	29,781	25,874	44403

$/BBLRESV:	7.22	EQUIP VAL:	7,671		
$/BBLPROD:	0	WI OIL VAL:	13,487	RI OIL VAL:	23,145
WI PAYOUT:	.0	GAS VAL:	12,387	GAS VAL:	21,258
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	77,950	WI TOTAL:	33,550	RI TOTAL:	44,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.500 De/Dt: 5.0 / 5.0
GAS: 50.0 D B: 1.500 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,300
LAST YR RI VAL: 132,620
LAST YR 8/8 VAL: 271,920

LAST YR OIL PROD: 868
LAST YR GAS PROD: 18,320

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407136 - HUMPHREYS LP H #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282454 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 7726
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
30	CANADIAN ISD (HEMPHI	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 9278
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407161 - RAMP #503H FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 282749 - 503H RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 8060
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	250,340
01	HEMPHILL COUNTY	1.000000	250,340
30	CANADIAN ISD (HEMPHI	1.000000	250,340
60	HEMPHILL CO HOSPITAL	1.000000	250,340
62	HEMPHILL CO UNDERGRO	1.000000	250,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,523	28,508	0	61.69	2.70	2.70	.00	74635
2	1,253	24,178	0	62.78	2.68	2.68	.00	62488
3	1,078	21,192	0	63.88	2.66	2.66	.00	54703
4	955	18,985	0	65.00	2.63	2.63	.00	49311
5	861	17,274	0	66.15	2.62	2.62	.00	45244
6	787	15,906	0	67.32	2.60	2.60	.00	42087
7	728	14,779	0	67.32	2.60	2.60	.00	38931
	7,185	140,822	0					367,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61144	0	135779	76000	59,779	55,266	32632
2	51473	0	113961	72200	41,761	32,999	23612
3	44779	0	99482	68590	30,892	20,864	17769
4	39664	0	88975	68590	20,385	11,767	13700
5	35952	0	81196	68590	12,606	6,219	10777
6	32852	0	74939	68590	6,349	2,677	8575
7	30524	0	69455	68590	865	312	6851
	296388	0	663787	491150	172,637	130,104	113916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

5.0 3

$/BBLRESV: 12.62 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 72,011 RI OIL VAL: 63,051
WI PAYOUT: 3.2 GAS VAL: 58,093 GAS VAL: 50,865
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 250,340 WI TOTAL: 136,420 RI TOTAL: 113,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.500 De/Dt: 20.0 / 3.0
GAS: 86.0 D B: 1.500 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,910
LAST YR RI VAL: 190,590
LAST YR 8/8 VAL: 483,500

LAST YR OIL PROD: 1,712
LAST YR GAS PROD: 31,588

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407157 - RAMP WALKER 11 #1H FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 282769 - 1H RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 11292
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401945 HCG.....:
ALT RRC#: 282769 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,188,020
01	HEMPHILL COUNTY	1.000000	2,188,020
34	FT ELLIOTT CISD (HEM	1.000000	2,188,020
60	HEMPHILL CO HOSPITAL	1.000000	2,188,020
62	HEMPHILL CO UNDERGRO	1.000000	2,188,020
87	AMARILLO P&A OVERLAP	1.000000	2,188,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000	3.6		
1	3.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 360.0 D B: 1.500 De/Dt: 5.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 953,010
LAST YR RI VAL: 407,590
LAST YR 8/8 VAL: 1,360,600

LAST YR OIL PROD: 1,316
LAST YR GAS PROD: 132,842

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,294	128,040	0	61.69	3.61	3.61	.00	63412
2	1,255	121,864	0	62.78	3.59	3.59	.00	62597
3	1,217	116,383	0	63.88	3.56	3.56	.00	61783
4	1,180	111,480	0	65.00	3.54	3.54	.00	60980
5	1,145	107,021	0	66.15	3.51	3.51	.00	60197
6	1,111	102,740	0	67.32	3.48	3.48	.00	59424
7	1,077	98,630	0	67.32	3.48	3.48	.00	57641
8	1,045	94,685	0	67.32	3.48	3.48	.00	55912
9	1,014	90,898	0	67.32	3.48	3.48	.00	54235
10	983	87,262	0	67.32	3.48	3.48	.00	52608
11	954	83,772	0	67.32	3.48	3.48	.00	51029
12	925	80,421	0	67.32	3.48	3.48	.00	49498
13	897	77,204	0	67.32	3.48	3.48	.00	48013
14	870	74,116	0	67.32	3.48	3.48	.00	46573
15	844	71,151	0	67.32	3.48	3.48	.00	45176
16	819	68,305	0	67.32	3.48	3.48	.00	43821
17	794	65,573	0	67.32	3.48	3.48	.00	42506
18	770	62,950	0	67.32	3.48	3.48	.00	41231
19	747	60,432	0	67.32	3.48	3.48	.00	39994
20	725	58,015	0	67.32	3.48	3.48	.00	38794
21	703	55,694	0	67.32	3.48	3.48	.00	37630
22	682	53,466	0	67.32	3.48	3.48	.00	36501
23	662	51,327	0	67.32	3.48	3.48	.00	35406
24	642	49,274	0	67.32	3.48	3.48	.00	34344
25	622	47,303	0	67.32	3.48	3.48	.00	33314
26	604	45,411	0	67.32	3.48	3.48	.00	32314
27	586	43,595	0	67.32	3.48	3.48	.00	31345
28	568	41,851	0	67.32	3.48	3.48	.00	30404
	24,735	2,148,863	0					1,306,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	367180	0	430592	105000	325,592	301,010	103487
2	347533	0	410130	99750	310,380	245,253	84973
3	329128	0	390911	94763	296,148	200,007	69820
4	313492	0	374472	90025	284,447	164,191	57660
5	298402	0	358599	90025	268,574	132,504	47599
6	284017	0	343441	90025	253,416	106,858	39299
7	272655	0	330296	90025	240,271	86,596	32582
8	261750	0	317662	90025	227,637	70,121	27014
9	251281	0	305516	90025	215,491	56,734	22397
10	241229	0	293837	90025	203,812	45,864	18570
11	231581	0	282610	90025	192,585	37,039	15397
12	222318	0	271816	90025	181,791	29,885	12766
13	213425	0	261438	90025	171,413	24,084	10585
14	204888	0	251461	90025	161,436	19,387	8777
15	196692	0	241868	90025	151,843	15,585	7277
16	188824	0	232645	90025	142,620	12,510	6035
17	181272	0	223778	90025	133,753	10,029	5005
18	174021	0	215252	90025	125,227	8,024	4150
19	167060	0	207054	90025	117,029	6,410	3441
20	160378	0	199172	90025	109,147	5,109	2853
21	153962	0	191592	90025	101,567	4,064	2366
22	147803	0	184304	90025	94,279	3,225	1963
23	141890	0	177296	90025	87,271	2,551	1627
24	136214	0	170558	90025	80,533	2,012	1350
25	130766	0	164080	90025	74,055	1,581	1119
26	125535	0	157849	90025	67,824	1,238	928
27	120515	0	151860	90025	61,835	965	770
28	115694	0	146098	90025	56,073	748	639
	5979505	0	7286187	2550138	4,736,049	1,593,584	590449

$/BBLRESV: 14.54 EQUIP VAL: 3,983
$/BBLPROD: 99,926 WI OIL VAL: 285,787 RI OIL VAL: 105,889
WI PAYOUT: 5.4 GAS VAL: 1,307,795 GAS VAL: 484,560
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,188,020 WI TOTAL: 1,597,570 RI TOTAL: 590,450

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407156 - MADELINE 55-26 #2H FULL WI DECIMAL = .755170 #WELLS: 1
RRC#, WELL#.....: 282856 - 2H RRC DIST..: 10 FULL RI DECIMAL = .244830 DEPTH: 8001
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401943 HCG.....:
ALT RRC#: 282856 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,128,650
01	HEMPHILL COUNTY	1.000000	3,128,650
34	FT ELLIOTT CISD (HEM	1.000000	3,128,650
60	HEMPHILL CO HOSPITAL	1.000000	3,128,650
62	HEMPHILL CO UNDERGRO	1.000000	3,128,650
87	AMARILLO P&A OVERLAP	1.000000	3,128,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.400 De/Dt: 9.0 / 5.0
GAS: 420.0 D B: 1.500 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,048,800
LAST YR RI VAL: 553,710
LAST YR 8/8 VAL: 1,602,510

LAST YR OIL PROD: 2,334
LAST YR GAS PROD: 148,931

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,221	147,770	0	61.69	4.08	4.08	.00	103469
2	2,031	137,925	0	62.78	4.05	4.05	.00	96289
3	1,878	129,574	0	63.88	4.02	4.02	.00	90595
4	1,748	122,383	0	65.00	3.99	3.99	.00	85802
5	1,639	116,114	0	66.15	3.96	3.96	.00	81875
6	1,544	110,308	0	67.32	3.93	3.93	.00	78494
7	1,462	104,793	0	67.32	3.93	3.93	.00	74325
8	1,389	99,553	0	67.32	3.93	3.93	.00	70614
9	1,320	94,575	0	67.32	3.93	3.93	.00	67106
10	1,254	89,846	0	67.32	3.93	3.93	.00	63751
11	1,191	85,354	0	67.32	3.93	3.93	.00	60548
12	1,131	81,086	0	67.32	3.93	3.93	.00	57498
13	1,074	77,032	0	67.32	3.93	3.93	.00	54600
14	1,020	73,180	0	67.32	3.93	3.93	.00	51855
15	969	69,521	0	67.32	3.93	3.93	.00	49262
16	921	66,045	0	67.32	3.93	3.93	.00	46822
17	875	62,743	0	67.32	3.93	3.93	.00	44483
18	831	59,606	0	67.32	3.93	3.93	.00	42246
19	789	56,626	0	67.32	3.93	3.93	.00	40111
20	750	53,795	0	67.32	3.93	3.93	.00	38129
21	713	51,105	0	67.32	3.93	3.93	.00	36248
22	677	48,550	0	67.32	3.93	3.93	.00	34417
23	643	46,123	0	67.32	3.93	3.93	.00	32689
24	611	43,817	0	67.32	3.93	3.93	.00	31062
25	580	41,626	0	67.32	3.93	3.93	.00	29486
26	551	39,545	0	67.32	3.93	3.93	.00	28012
27	523	37,568	0	67.32	3.93	3.93	.00	26588
28	497	35,690	0	67.32	3.93	3.93	.00	25266
	30,832	2,181,853	0					1,541,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	455293	0	558762	100000	458,762	427,796	169666
2	421835	0	518124	100000	418,124	339,045	138006
3	393359	0	483954	100000	383,954	270,730	113073
4	368756	0	454558	100000	354,558	217,393	93163
5	347236	0	429111	100000	329,111	175,469	77146
6	327374	0	405868	100000	305,868	141,807	64007
7	311007	0	385332	100000	285,332	115,031	53306
8	295455	0	366069	100000	266,069	93,274	44421
9	280681	0	347787	100000	247,787	75,535	37020
10	266647	0	330398	100000	230,398	61,074	30851
11	253315	0	313863	100000	213,863	49,296	25707
12	240648	0	298146	100000	198,146	39,716	21421
13	228617	0	283217	100000	183,217	31,932	17850
14	217185	0	269040	100000	169,040	25,620	14874
15	206326	0	255588	100000	155,588	20,505	12395
16	196010	0	242832	100000	142,832	16,369	10330
17	186210	0	230693	100000	130,693	13,023	8609
18	176900	0	219146	100000	119,146	10,324	7173
19	168056	0	208167	100000	108,167	8,150	5977
20	159654	0	197783	100000	97,783	6,407	4981
21	151670	0	187918	100000	87,918	5,010	4152
22	144088	0	178505	100000	78,505	3,889	3460
23	136885	0	169574	100000	69,574	2,997	2883
24	130041	0	161103	100000	61,103	2,289	2402
25	123538	0	153024	100000	53,024	1,728	2002
26	117362	0	145374	100000	45,374	1,286	1668
27	111495	0	138083	100000	38,083	938	1390
28	105921	0	131187	100000	31,187	668	1158
	6521564	0	8063206	2800000	5,263,206	2,157,301	969091

$/BBLRESV: 17.71 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 412,463 RI OIL VAL: 185,284
WI PAYOUT: 5.7 GAS VAL: 1,744,836 GAS VAL: 783,806
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,128,650 WI TOTAL: 2,159,560 RI TOTAL: 969,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407155 - NIX 89 #1HC FULL WI DECIMAL = .799788 #WELLS: 1
RRC#, WELL#.....: 282896 - 1HC RRC DIST..: 10 FULL RI DECIMAL = .200212 DEPTH: 8542
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	249,030
01	HEMPHILL COUNTY	1.000000	249,030
30	CANADIAN ISD (HEMPHI	1.000000	249,030
60	HEMPHILL CO HOSPITAL	1.000000	249,030
62	HEMPHILL CO UNDERGRO	1.000000	249,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,196	6,530	0	61.69	3.82	3.82	.00	59009
2	1,128	5,862	0	62.78	3.79	3.79	.00	56638
3	1,068	5,343	0	63.88	3.75	3.75	.00	54565
4	1,014	4,926	0	65.00	3.73	3.73	.00	52714
5	968	4,581	0	66.15	3.70	3.70	.00	51213
6	927	4,291	0	67.32	3.68	3.68	.00	49911
7	888	4,044	0	67.32	3.68	3.68	.00	47811
8	855	3,830	0	67.32	3.68	3.68	.00	46035
9	825	3,640	0	67.32	3.68	3.68	.00	44419
10	796	3,475	0	67.32	3.68	3.68	.00	42858
11	770	3,324	0	67.32	3.68	3.68	.00	41458
12	746	3,190	0	67.32	3.68	3.68	.00	40166
13	724	3,069	0	67.32	3.68	3.68	.00	38981
14	703	2,959	0	67.32	3.68	3.68	.00	37851
15	682	2,856	0	67.32	3.68	3.68	.00	36720
16	662	2,765	0	67.32	3.68	3.68	.00	35643
17	642	2,679	0	67.32	3.68	3.68	.00	34566
18	623	2,599	0	67.32	3.68	3.68	.00	33543
	15,217	69,963	0					804,101

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19950	0	78959	40500	38,459	35,555	18353
2	17769	0	74407	40500	33,907	26,792	14908
3	16025	0	70590	40500	30,090	20,322	12193
4	14695	0	67409	40500	26,909	15,533	10038
5	13556	0	64769	40500	24,269	11,973	8314
6	12629	0	62540	40500	22,040	9,294	6921
7	11902	0	59713	40500	19,213	6,925	5697
8	11273	0	57308	40500	16,808	5,178	4713
9	10713	0	55132	40500	14,632	3,852	3909
10	10228	0	53086	40500	12,586	2,833	3244
11	9783	0	51241	40500	10,741	2,066	2699
12	9389	0	49555	40500	9,055	1,488	2250
13	9033	0	48014	40500	7,514	1,055	1880
14	8709	0	46560	40500	6,060	727	1572
15	8406	0	45126	40500	4,626	475	1313
16	8138	0	43781	40500	3,281	288	1098
17	7885	0	42451	40500	1,951	146	919
18	7649	0	41192	40500	692	44	768
	207732	0	1011833	729000	282,833	144,546	100789

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.500 De/Dt: 6.0 / 3.0
GAS: 19.0 D B: 1.500 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,920
LAST YR RI VAL: 53,820
LAST YR 8/8 VAL: 166,740

LAST YR OIL PROD: 1,256
LAST YR GAS PROD: 6,512

REMARKS1: RECLASS FROM RRC #9111
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.44 EQUIP VAL: 3,690
$/BBLPROD: 0 WI OIL VAL: 114,870 RI OIL VAL: 80,097
WI PAYOUT: 4.8 GAS VAL: 29,676 GAS VAL: 20,692
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 249,030 WI TOTAL: 148,240 RI TOTAL: 100,790

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407160 - WALTER 24 #2H FULL WI DECIMAL = .809167 #WELLS: 1
RRC#, WELL#.....: 282909 - 2H RRC DIST..: 10 FULL RI DECIMAL = .190833 DEPTH: 9100
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	964,770
01	HEMPHILL COUNTY	1.000000	964,770
30	CANADIAN ISD (HEMPHI	1.000000	964,770
60	HEMPHILL CO HOSPITAL	1.000000	964,770
62	HEMPHILL CO UNDERGRO	1.000000	964,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000		123	
		3.0 99	
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.200 De/Dt: 10.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 670,800
LAST YR RI VAL: 260,180
LAST YR 8/8 VAL: 930,980

LAST YR OIL PROD: 2,194
LAST YR GAS PROD: 48,054

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,931	44,216	0	61.69	3.42	3.42	.00	96391
2	1,749	42,889	0	62.78	3.40	3.40	.00	88848
3	1,602	41,602	0	63.88	3.38	3.38	.00	82807
4	1,476	40,354	0	65.00	3.35	3.35	.00	77631
5	1,372	39,144	0	66.15	3.33	3.33	.00	73438
6	1,281	37,969	0	67.32	3.30	3.30	.00	69780
7	1,206	36,830	0	67.32	3.30	3.30	.00	65695
8	1,136	35,725	0	67.32	3.30	3.30	.00	61881
9	1,076	34,653	0	67.32	3.30	3.30	.00	58613
10	1,022	33,614	0	67.32	3.30	3.30	.00	55672
11	974	32,605	0	67.32	3.30	3.30	.00	53057
12	931	31,627	0	67.32	3.30	3.30	.00	50714
13	891	30,678	0	67.32	3.30	3.30	.00	48536
14	855	29,758	0	67.32	3.30	3.30	.00	46575
15	823	28,865	0	67.32	3.30	3.30	.00	44831
16	793	27,999	0	67.32	3.30	3.30	.00	43197
17	765	27,159	0	67.32	3.30	3.30	.00	41672
18	739	26,345	0	67.32	3.30	3.30	.00	40256
19	714	25,554	0	67.32	3.30	3.30	.00	38894
20	692	24,788	0	67.32	3.30	3.30	.00	37695
21	671	24,044	0	67.32	3.30	3.30	.00	36551
22	651	23,323	0	67.32	3.30	3.30	.00	35462
23	632	22,623	0	67.32	3.30	3.30	.00	34427
24	613	21,944	0	67.32	3.30	3.30	.00	33392
25	595	21,286	0	67.32	3.30	3.30	.00	32411
26	577	20,647	0	67.32	3.30	3.30	.00	31431
27	560	20,028	0	67.32	3.30	3.30	.00	30505
28	543	19,427	0	67.32	3.30	3.30	.00	29579
	26,870	845,696	0					1,439,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122361	0	218752	72000	146,752	135,672	47901
2	117996	0	206844	68400	138,444	109,395	39046
3	113783	0	196590	64980	131,610	88,884	31991
4	109390	0	187021	61731	125,290	72,321	26237
5	105475	0	178913	61731	117,182	57,813	21638
6	101389	0	171169	61731	109,438	46,147	17845
7	98347	0	164042	61731	102,311	36,874	14743
8	95397	0	157278	61731	95,547	29,433	12185
9	92535	0	151148	61731	89,417	23,542	10095
10	89759	0	145431	61731	83,700	18,835	8373
11	87066	0	140123	61731	78,392	15,077	6956
12	84454	0	135168	61731	73,437	12,072	5784
13	81920	0	130456	61731	68,725	9,656	4812
14	79463	0	126038	61731	64,307	7,722	4008
15	77079	0	121910	61731	60,179	6,177	3342
16	74767	0	117964	61731	56,233	4,932	2788
17	72524	0	114196	61731	52,465	3,934	2327
18	70348	0	110604	61731	48,873	3,132	1943
19	68237	0	107131	61731	45,400	2,487	1622
20	66190	0	103885	61731	42,154	1,974	1356
21	64205	0	100756	61731	39,025	1,562	1133
22	62278	0	97740	61731	36,009	1,231	948
23	60410	0	94837	61731	33,106	967	793
24	58598	0	91990	61731	30,259	755	663
25	56840	0	89251	61731	27,520	588	554
26	55135	0	86566	61731	24,835	454	463
27	53481	0	83986	61731	22,255	347	388
28	51876	0	81455	61731	19,724	263	325
	2271303	0	3711244	1748655	1,962,589	692,246	270259

$/BBLRESV: 12.35 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 268,587 RI OIL VAL: 104,859
WI PAYOUT: 5.3 GAS VAL: 423,658 GAS VAL: 165,400
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 964,770 WI TOTAL: 694,510 RI TOTAL: 270,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407154 - MATHERS STUDER 167-1 FULL WI DECIMAL = .665608 #WELLS: 1
RRC#, WELL#.....: 282929 - RRC DIST..: 10 FULL RI DECIMAL = .334392 DEPTH: 12000
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMPLETED BUT NOT PERF,
REMARKS2: STUS CODE Z
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407167 - CARR 1357 EXL #1H FULL WI DECIMAL = .819702 #WELLS: 1
RRC#, WELL#.....: 283041 - 1H RRC DIST..: 10 FULL RI DECIMAL = .180298 DEPTH: 11984
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401959 HCG.....:
ALT RRC#: 283041 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,517,950
01	HEMPHILL COUNTY	1.000000	2,517,950
30	CANADIAN ISD (HEMPHI	.280000	705,030
34	FT ELLIOTT CISD (HEM	.720000	1,812,930
60	HEMPHILL CO HOSPITAL	1.000000	2,517,950
62	HEMPHILL CO UNDERGRO	1.000000	2,517,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			
	1		
2.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 2.100 De/Dt: 22.0 / 3.0
GAS: 680.0 D B: 3.300 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,195,060
LAST YR RI VAL: 668,910
LAST YR 8/8 VAL: 2,863,970

LAST YR OIL PROD: 3,102
LAST YR GAS PROD: 253,139

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,712	230,456	0	61.69	2.69	2.69	.00	137139
2	2,217	205,471	0	62.78	2.67	2.67	.00	114089
3	1,925	189,153	0	63.88	2.64	2.64	.00	100798
4	1,728	177,278	0	65.00	2.63	2.63	.00	92069
5	1,582	168,064	0	66.15	2.61	2.61	.00	85781
6	1,469	160,618	0	67.32	2.59	2.59	.00	81063
7	1,377	154,411	0	67.32	2.59	2.59	.00	75986
8	1,302	149,121	0	67.32	2.59	2.59	.00	71847
9	1,237	144,532	0	67.32	2.59	2.59	.00	68261
10	1,183	140,196	0	67.32	2.59	2.59	.00	65281
11	1,134	135,990	0	67.32	2.59	2.59	.00	62577
12	1,090	131,910	0	67.32	2.59	2.59	.00	60149
13	1,053	127,953	0	67.32	2.59	2.59	.00	58107
14	1,019	124,114	0	67.32	2.59	2.59	.00	56231
15	987	120,391	0	67.32	2.59	2.59	.00	54465
16	957	116,779	0	67.32	2.59	2.59	.00	52810
17	928	113,276	0	67.32	2.59	2.59	.00	51209
18	900	109,878	0	67.32	2.59	2.59	.00	49664
19	873	106,582	0	67.32	2.59	2.59	.00	48174
20	847	103,385	0	67.32	2.59	2.59	.00	46739
21	822	100,283	0	67.32	2.59	2.59	.00	45360
22	797	97,275	0	67.32	2.59	2.59	.00	43980
23	773	94,357	0	67.32	2.59	2.59	.00	42656
24	750	91,526	0	67.32	2.59	2.59	.00	41387
25	728	88,780	0	67.32	2.59	2.59	.00	40173
26	706	86,117	0	67.32	2.59	2.59	.00	38959
27	685	83,533	0	67.32	2.59	2.59	.00	37800
28	664	81,027	0	67.32	2.59	2.59	.00	36641
	32,445	3,632,456	0					1,759,395

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	508155	0	645294	175000	470,294	434,787	131785
2	449695	0	563784	171500	392,284	309,971	99256
3	409330	0	510128	168070	342,058	231,012	77422
4	382179	0	474248	164709	309,539	178,675	62049
5	359560	0	445341	161415	283,926	140,078	50230
6	340997	0	422060	158187	263,873	111,267	41038
7	327819	0	403805	158187	245,618	88,523	33849
8	316588	0	388435	158187	230,248	70,926	28068
9	306846	0	375107	158187	216,920	57,111	23366
10	297640	0	362921	158187	204,734	46,072	19490
11	288711	0	351288	158187	193,101	37,139	16262
12	280049	0	340198	158187	182,011	29,921	13576
13	271648	0	329755	158187	171,568	24,105	11344
14	263498	0	319729	158187	161,542	19,399	9483
15	255593	0	310058	158187	151,871	15,588	7928
16	247925	0	300735	158187	142,548	12,504	6629
17	240488	0	291697	158187	133,510	10,010	5543
18	233274	0	282938	158187	124,751	7,994	4635
19	226277	0	274451	158187	116,264	6,368	3875
20	219489	0	266228	158187	108,041	5,058	3241
21	212904	0	258264	158187	100,077	4,004	2710
22	206518	0	250498	158187	92,311	3,157	2266
23	200323	0	242979	158187	84,792	2,478	1895
24	194312	0	235699	158187	77,512	1,936	1585
25	188482	0	228655	158187	70,468	1,504	1325
26	182829	0	221788	158187	63,601	1,161	1109
27	177343	0	215143	158187	56,956	888	927
28	172023	0	208664	158187	50,477	673	775
	7760495	0	9519890	4478995	5,040,895	1,852,309	661661

$/BBLRESV: 12.87 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 342,329 RI OIL VAL: 122,283
WI PAYOUT: 5.2 GAS VAL: 1,509,978 GAS VAL: 539,377
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,517,950 WI TOTAL: 1,856,290 RI TOTAL: 661,660

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407168 - CARR 1357 EXL #2H FULL WI DECIMAL = .820956 #WELLS: 1
RRC#, WELL#.....: 283042 - 2H RRC DIST..: 10 FULL RI DECIMAL = .179044 DEPTH: 12032
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401958 HCG.....:
ALT RRC#: 283042 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	764,010
01	HEMPHILL COUNTY	1.000000	764,010
30	CANADIAN ISD (HEMPHI	.280000	213,920
34	FT ELLIOTT CISD (HEM	.720000	550,090
60	HEMPHILL CO HOSPITAL	1.000000	764,010
62	HEMPHILL CO UNDERGRO	1.000000	764,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,665	71,897	0	61.69	2.43	2.43	.00	134968
2	1,852	69,740	0	62.78	2.42	2.42	.00	95451
3	1,486	67,647	0	63.88	2.40	2.40	.00	77930
4	1,267	65,618	0	65.00	2.38	2.38	.00	67610
5	1,117	63,649	0	66.15	2.36	2.36	.00	60660
6	1,008	61,740	0	67.32	2.35	2.35	.00	55709
7	924	59,888	0	67.32	2.35	2.35	.00	51066
8	855	58,091	0	67.32	2.35	2.35	.00	47253
9	799	56,348	0	67.32	2.35	2.35	.00	44158
10	751	54,658	0	67.32	2.35	2.35	.00	41505
11	711	53,018	0	67.32	2.35	2.35	.00	39295
12	676	51,428	0	67.32	2.35	2.35	.00	37360
13	646	49,885	0	67.32	2.35	2.35	.00	35702
14	619	48,388	0	67.32	2.35	2.35	.00	34210
15	594	46,936	0	67.32	2.35	2.35	.00	32828
16	571	45,528	0	67.32	2.35	2.35	.00	31557
17	552	44,162	0	67.32	2.35	2.35	.00	30507
18	534	42,838	0	67.32	2.35	2.35	.00	29512
19	517	41,552	0	67.32	2.35	2.35	.00	28573
	18,144	1,053,011	0					975,854

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000		200	
		3.0 99	
1			
2.0 5			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	143429	0	278397	120000	158,397	146,438	56375
2	138554	0	234005	117600	116,405	91,980	40848
3	133286	0	211216	115248	95,968	64,813	31785
4	128210	0	195820	112943	82,877	47,840	25404
5	123319	0	183979	110684	73,295	36,161	20575
6	119112	0	174821	108470	66,351	27,978	16854
7	115539	0	166605	108470	58,135	20,952	13847
8	112073	0	159326	108470	50,856	15,666	11416
9	108711	0	152869	108470	44,399	11,690	9443
10	105449	0	146954	108470	38,484	8,661	7825
11	102286	0	141581	108470	33,111	6,368	6499
12	99217	0	136577	108470	28,107	4,621	5404
13	96241	0	131943	108470	23,473	3,298	4501
14	93354	0	127564	108470	19,094	2,293	3751
15	90553	0	123381	108470	14,911	1,530	3128
16	87836	0	119393	108470	10,923	958	2610
17	85201	0	115708	108470	7,238	542	2180
18	82645	0	112157	108470	3,687	236	1821
19	80166	0	108739	108470	269	14	1522
	2045181	0	3021035	2095055	925,980	492,039	265788

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.700 De/Dt: 39.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 714,000
LAST YR RI VAL: 296,190
LAST YR 8/8 VAL: 1,010,190

LAST YR OIL PROD: 3,508
LAST YR GAS PROD: 73,453

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

$/BBLRESV: 10.67 EQUIP VAL: 6,179
$/BBLPROD: 0 WI OIL VAL: 158,938 RI OIL VAL: 85,855
WI PAYOUT: 4.6 GAS VAL: 333,101 GAS VAL: 179,933
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 764,010 WI TOTAL: 498,220 RI TOTAL: 265,790

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407165 - DIXON 5554 XL #3H FULL WI DECIMAL = .767163 #WELLS: 1
RRC#, WELL#.....: 283044 - 3H RRC DIST..: 10 FULL RI DECIMAL = .232837 DEPTH: 11516
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401953 HCG.....:
ALT RRC#: 283044 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,866,010
01	HEMPHILL COUNTY	1.000000	3,866,010
30	CANADIAN ISD (HEMPHI	.320000	1,237,130
34	FT ELLIOTT CISD (HEM	.680000	2,628,880
60	HEMPHILL CO HOSPITAL	1.000000	3,866,010
62	HEMPHILL CO UNDERGRO	1.000000	3,866,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
1			
10.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.500 De/Dt: 13.0 / 3.0
GAS: 1,000.0 D B: 1.400 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,197,070
LAST YR RI VAL: 1,268,960
LAST YR 8/8 VAL: 4,466,030

LAST YR OIL PROD: 2,757
LAST YR GAS PROD: 359,309

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,543	341,974	0	61.69	2.67	2.67	.00	120351
2	2,239	303,983	0	62.78	2.65	2.65	.00	107836
3	2,014	274,774	0	63.88	2.63	2.63	.00	98699
4	1,835	251,510	0	65.00	2.62	2.62	.00	91503
5	1,693	232,478	0	66.15	2.59	2.59	.00	85916
6	1,576	216,574	0	67.32	2.57	2.57	.00	81393
7	1,477	203,055	0	67.32	2.57	2.57	.00	76280
8	1,392	191,400	0	67.32	2.57	2.57	.00	71890
9	1,318	181,232	0	67.32	2.57	2.57	.00	68069
10	1,253	172,271	0	67.32	2.57	2.57	.00	64712
11	1,196	164,303	0	67.32	2.57	2.57	.00	61768
12	1,146	157,172	0	67.32	2.57	2.57	.00	59186
13	1,098	150,737	0	67.32	2.57	2.57	.00	56707
14	1,057	144,900	0	67.32	2.57	2.57	.00	54589
15	1,017	139,578	0	67.32	2.57	2.57	.00	52523
16	984	134,705	0	67.32	2.57	2.57	.00	50819
17	951	130,218	0	67.32	2.57	2.57	.00	49115
18	922	126,074	0	67.32	2.57	2.57	.00	47617
19	895	122,233	0	67.32	2.57	2.57	.00	46223
20	868	118,566	0	67.32	2.57	2.57	.00	44828
21	842	115,009	0	67.32	2.57	2.57	.00	43485
22	817	111,559	0	67.32	2.57	2.57	.00	42194
23	792	108,212	0	67.32	2.57	2.57	.00	40903
24	768	104,966	0	67.32	2.57	2.57	.00	39664
25	745	101,817	0	67.32	2.57	2.57	.00	38476
26	723	98,762	0	67.32	2.57	2.57	.00	37340
27	701	95,799	0	67.32	2.57	2.57	.00	36203
28	680	92,925	0	67.32	2.57	2.57	.00	35119
	33,542	4,586,786	0					1,703,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	700474	0	820825	200000	620,825	576,423	232308
2	617992	0	725828	180000	545,828	436,886	178628
3	554395	0	653094	162000	491,094	338,859	139765
4	505527	0	597030	145800	451,230	268,409	111101
5	461923	0	547839	131220	416,619	213,638	88649
6	426999	0	508392	118098	390,294	172,534	71536
7	400345	0	476625	118098	358,527	136,631	58318
8	377366	0	449256	118098	331,158	108,792	47799
9	357319	0	425388	118098	307,290	87,027	39357
10	339651	0	404363	118098	286,265	69,892	32532
11	323941	0	385709	118098	267,611	56,324	26983
12	309882	0	369068	118098	250,970	45,536	22452
13	297194	0	353901	118098	235,803	36,882	18721
14	285686	0	340275	118098	222,177	29,958	15652
15	275193	0	327716	118098	209,618	24,366	13108
16	265586	0	316405	118098	198,307	19,872	11005
17	256739	0	305854	118098	187,756	16,220	9250
18	248569	0	296186	118098	178,088	13,262	7789
19	240996	0	287219	118098	169,121	10,858	6568
20	233766	0	278594	118098	160,496	8,882	5540
21	226753	0	270238	118098	152,140	7,259	4673
22	219951	0	262145	118098	144,047	5,924	3941
23	213352	0	254255	118098	136,157	4,828	3325
24	206952	0	246616	118098	128,518	3,929	2804
25	200743	0	239219	118098	121,121	3,192	2365
26	194720	0	232060	118098	113,962	2,589	1995
27	188878	0	225081	118098	106,983	2,095	1683
28	183212	0	218331	118098	100,233	1,692	1419
	9114104	0	10817512	3535274	7,282,238	2,702,759	1159266

$/BBLRESV: 16.54 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 425,595 RI OIL VAL: 182,546
WI PAYOUT: 5.5 GAS VAL: 2,277,161 GAS VAL: 976,719
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,866,010 WI TOTAL: 2,706,740 RI TOTAL: 1,159,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407166 - DIXON 5554 CXL #4H FULL WI DECIMAL = .767453 #WELLS: 1
RRC#, WELL#.....: 283045 - 4H RRC DIST..: 10 FULL RI DECIMAL = .232547 DEPTH: 12059
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401954 HCG.....:
ALT RRC#: 283045 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,745,110
01	HEMPHILL COUNTY	1.000000	1,745,110
30	CANADIAN ISD (HEMPHI	.320000	558,430
34	FT ELLIOTT CISD (HEM	.680000	1,186,680
60	HEMPHILL CO HOSPITAL	1.000000	1,745,110
62	HEMPHILL CO UNDERGRO	1.000000	1,745,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,066	176,467	0	61.69	2.17	2.17	.00	192501
2	3,320	151,757	0	62.78	2.15	2.15	.00	159960
3	2,806	133,125	0	63.88	2.14	2.14	.00	137564
4	2,431	118,572	0	65.00	2.13	2.13	.00	121269
5	2,144	106,887	0	66.15	2.11	2.11	.00	108844
6	1,918	97,302	0	67.32	2.09	2.09	.00	99093
7	1,733	89,296	0	67.32	2.09	2.09	.00	89535
8	1,580	82,507	0	67.32	2.09	2.09	.00	81631
9	1,455	76,675	0	67.32	2.09	2.09	.00	75172
10	1,346	71,616	0	67.32	2.09	2.09	.00	69541
11	1,253	67,184	0	67.32	2.09	2.09	.00	64736
12	1,171	63,269	0	67.32	2.09	2.09	.00	60500
13	1,100	59,783	0	67.32	2.09	2.09	.00	56831
14	1,037	56,661	0	67.32	2.09	2.09	.00	53577
15	981	53,851	0	67.32	2.09	2.09	.00	50683
16	930	51,305	0	67.32	2.09	2.09	.00	48048
17	884	48,990	0	67.32	2.09	2.09	.00	45672
	30,155	1,505,247	0					1,515,157

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	293883	0	486384	137000	349,384	325,800	138034
2	250403	0	410363	134260	276,103	223,883	102158
3	218638	0	356202	131575	224,627	158,387	77784
4	193827	0	315096	128944	186,152	114,137	60359
5	173085	0	281929	126365	155,564	82,940	47372
6	156070	0	255163	123838	131,325	60,885	37610
7	143229	0	232764	123838	108,926	43,914	30095
8	132339	0	213970	123838	90,132	31,597	24267
9	122985	0	198157	123838	74,319	22,656	19715
10	114870	0	184411	123838	60,573	16,057	16094
11	107762	0	172498	123838	48,660	11,216	13205
12	101482	0	161982	123838	38,144	7,646	10878
13	95891	0	152722	123838	28,884	5,034	8996
14	90883	0	144460	123838	20,622	3,126	7464
15	86376	0	137059	123838	13,221	1,743	6212
16	82292	0	130340	123838	6,502	746	5182
17	78579	0	124251	123838	413	41	4334
	2442594	0	3957751	2144200	1,813,551	1,109,808	609759

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,000			

1
2.0 5

$/BBLRESV: 18.36 EQUIP VAL: 25,547
$/BBLPROD: 0 WI OIL VAL: 424,870 RI OIL VAL: 233,435
WI PAYOUT: 4.6 GAS VAL: 684,937 GAS VAL: 376,323
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,745,110 WI TOTAL: 1,135,350 RI TOTAL: 609,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 525.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,390
LAST YR RI VAL: 289,880
LAST YR 8/8 VAL: 778,270

LAST YR OIL PROD: 5,202
LAST YR GAS PROD: 207,404

REMARKS1: RRC 283335(6H) 283872 SL (5H)
REMARKS2: 3 WELLS
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407162 - MATHERS STUDER 1518-4 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283047 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10201
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	869,260
01	HEMPHILL COUNTY	1.000000	869,260
30	CANADIAN ISD (HEMPHI	1.000000	869,260
60	HEMPHILL CO HOSPITAL	1.000000	869,260
62	HEMPHILL CO UNDERGRO	1.000000	869,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,520			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 5.0 / 4.0
GAS: 152.0 D B: 1.000 De/Dt: 16.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 730,470
LAST YR RI VAL: 366,000
LAST YR 8/8 VAL: 1,096,470

LAST YR OIL PROD: 2,161
LAST YR GAS PROD: 57,444

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,094	50,776	0	61.69	2.75	2.75	.00	96884
2	1,992	43,224	0	62.78	2.73	2.73	.00	93793
3	1,898	37,630	0	63.88	2.70	2.70	.00	90933
4	1,813	33,318	0	65.00	2.69	2.69	.00	88384
5	1,735	29,895	0	66.15	2.67	2.67	.00	86078
6	1,664	27,108	0	67.32	2.64	2.64	.00	84015
7	1,597	24,798	0	67.32	2.64	2.64	.00	80633
8	1,533	22,851	0	67.32	2.64	2.64	.00	77401
9	1,472	21,186	0	67.32	2.64	2.64	.00	74321
10	1,413	19,748	0	67.32	2.64	2.64	.00	71342
11	1,356	18,495	0	67.32	2.64	2.64	.00	68464
12	1,302	17,389	0	67.32	2.64	2.64	.00	65738
13	1,250	16,408	0	67.32	2.64	2.64	.00	63113
14	1,200	15,532	0	67.32	2.64	2.64	.00	60588
15	1,152	14,747	0	67.32	2.64	2.64	.00	58164
16	1,106	14,035	0	67.32	2.64	2.64	.00	55842
17	1,062	13,389	0	67.32	2.64	2.64	.00	53620
18	1,020	12,797	0	67.32	2.64	2.64	.00	51500
19	979	12,261	0	67.32	2.64	2.64	.00	49430
20	940	11,765	0	67.32	2.64	2.64	.00	47461
21	902	11,294	0	67.32	2.64	2.64	.00	45542
22	866	10,842	0	67.32	2.64	2.64	.00	43724
23	831	10,408	0	67.32	2.64	2.64	.00	41957
24	798	9,992	0	67.32	2.64	2.64	.00	40291
25	766	9,592	0	67.32	2.64	2.64	.00	38675
	32,741	509,480	0					1,627,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104726	0	201610	57520	144,090	133,211	62397
2	88501	0	182294	57520	124,774	98,592	48636
3	76201	0	167134	57520	109,614	74,029	38441
4	67219	0	155603	57520	98,083	56,616	30853
5	59865	0	145943	57520	88,423	43,624	24946
6	53674	0	137689	57520	80,169	33,804	20289
7	49100	0	129733	57520	72,213	26,026	16480
8	45245	0	122646	57520	65,126	20,061	13431
9	41948	0	116269	57520	58,749	15,467	10976
10	39101	0	110443	57520	52,923	11,909	8988
11	36620	0	105084	57520	47,564	9,148	7372
12	34430	0	100168	57520	42,648	7,011	6058
13	32488	0	95601	57520	38,081	5,351	4985
14	30753	0	91341	57520	33,821	4,061	4105
15	29199	0	87363	57520	29,843	3,063	3385
16	27789	0	83631	57520	26,111	2,290	2793
17	26510	0	80130	57520	22,610	1,695	2307
18	25338	0	76838	57520	19,318	1,238	1907
19	24277	0	73707	57520	16,187	886	1578
20	23295	0	70756	57520	13,236	620	1305
21	22362	0	67904	57520	10,384	416	1080
22	21467	0	65191	57520	7,671	262	893
23	20608	0	62565	57520	5,045	147	740
24	19784	0	60075	57520	2,555	63	613
25	18992	0	57667	57520	147	3	507
	1019492	0	2647385	1438000	1,209,385	549,593	315065

$/BBLRESV:	13.76	EQUIP VAL:	4,611		
$/BBLPROD:	0	WI OIL VAL:	337,948	RI OIL VAL:	193,735
WI PAYOUT:	4.9	GAS VAL:	211,644	GAS VAL:	121,329
RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	869,260	WI TOTAL:	554,200	RI TOTAL:	315,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407164 - MATHERS 1518-165 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283066 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10410
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 58257300
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,081,170
01	HEMPHILL COUNTY	1.000000	2,081,170
30	CANADIAN ISD (HEMPHI	1.000000	2,081,170
60	HEMPHILL CO HOSPITAL	1.000000	2,081,170
62	HEMPHILL CO UNDERGRO	1.000000	2,081,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: 323.0 D B: 1.600 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 873,980
LAST YR RI VAL: 426,320
LAST YR 8/8 VAL: 1,300,300

LAST YR OIL PROD: 2,556
LAST YR GAS PROD: 121,957

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,305	112,368	0	61.69	3.33	3.33	.00	106647
2	2,131	102,911	0	62.78	3.32	3.32	.00	100338
3	1,986	95,278	0	63.88	3.29	3.29	.00	95149
4	1,862	88,963	0	65.00	3.26	3.26	.00	90773
5	1,756	83,635	0	66.15	3.24	3.24	.00	87120
6	1,665	79,064	0	67.32	3.21	3.21	.00	84066
7	1,584	75,091	0	67.32	3.21	3.21	.00	79976
8	1,513	71,599	0	67.32	3.21	3.21	.00	76391
9	1,448	68,498	0	67.32	3.21	3.21	.00	73110
10	1,391	65,725	0	67.32	3.21	3.21	.00	70232
11	1,338	63,226	0	67.32	3.21	3.21	.00	67556
12	1,290	60,962	0	67.32	3.21	3.21	.00	65132
13	1,248	58,894	0	67.32	3.21	3.21	.00	63012
14	1,207	57,001	0	67.32	3.21	3.21	.00	60941
15	1,170	55,259	0	67.32	3.21	3.21	.00	59073
16	1,135	53,601	0	67.32	3.21	3.21	.00	57306
17	1,101	51,993	0	67.32	3.21	3.21	.00	55589
18	1,068	50,433	0	67.32	3.21	3.21	.00	53923
19	1,036	48,920	0	67.32	3.21	3.21	.00	52308
20	1,005	47,452	0	67.32	3.21	3.21	.00	50742
21	975	46,028	0	67.32	3.21	3.21	.00	49228
22	946	44,647	0	67.32	3.21	3.21	.00	47764
23	918	43,308	0	67.32	3.21	3.21	.00	46350
24	890	42,009	0	67.32	3.21	3.21	.00	44936
25	863	40,749	0	67.32	3.21	3.21	.00	43573
26	837	39,527	0	67.32	3.21	3.21	.00	42260
27	812	38,341	0	67.32	3.21	3.21	.00	40998
28	788	37,191	0	67.32	3.21	3.21	.00	39786
	36,268	1,722,673	0					1,804,279

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	280639	0	387286	60000	327,286	302,576	119863
2	256248	0	356586	60000	296,586	234,354	95139
3	235098	0	330247	60000	270,247	182,514	75957
4	217515	0	308288	60000	248,288	143,320	61128
5	203233	0	290353	60000	230,353	113,647	49629
6	190347	0	274413	60000	214,413	90,411	40435
7	180782	0	260758	60000	200,758	72,355	33124
8	172375	0	248766	60000	188,766	58,147	27241
9	164909	0	238019	60000	178,019	46,869	22470
10	158233	0	228465	60000	168,465	37,909	18593
11	152217	0	219773	60000	159,773	30,729	15419
12	146766	0	211898	60000	151,898	24,971	12815
13	141787	0	204799	60000	144,799	20,345	10677
14	137230	0	198171	60000	138,171	16,593	8907
15	133036	0	192109	60000	132,109	13,560	7444
16	129044	0	186350	60000	126,350	11,084	6225
17	125173	0	180762	60000	120,762	9,054	5206
18	121417	0	175340	60000	115,340	7,391	4353
19	117775	0	170083	60000	110,083	6,029	3639
20	114241	0	164983	60000	104,983	4,914	3043
21	110812	0	160040	60000	100,040	4,002	2545
22	107488	0	155252	60000	95,252	3,258	2129
23	104264	0	150614	60000	90,614	2,649	1780
24	101137	0	146073	60000	86,073	2,150	1489
25	98103	0	141676	60000	81,676	1,744	1245
26	95161	0	137421	60000	77,421	1,413	1041
27	92306	0	133304	60000	73,304	1,143	870
28	89537	0	129323	60000	69,323	924	728
	4176873	0	5981152	1680000	4,301,152	1,444,055	633134

$/BBLRESV: 16.01 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 435,614 RI OIL VAL: 190,991
WI PAYOUT: 5.4 GAS VAL: 1,008,440 GAS VAL: 442,142
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,081,170 WI TOTAL: 1,448,040 RI TOTAL: 633,130

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407163 - DEREK 12 #2H FULL WI DECIMAL = .794375 #WELLS: 1
RRC#, WELL#.....: 283171 - 2H RRC DIST..: 10 FULL RI DECIMAL = .205625 DEPTH: 11203
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401955 HCG.....:
ALT RRC#: 283171 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	567,870
01	HEMPHILL COUNTY	1.000000	567,870
34	FT ELLIOTT CISD (HEM	1.000000	567,870
60	HEMPHILL CO HOSPITAL	1.000000	567,870
62	HEMPHILL CO UNDERGRO	1.000000	567,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000		145	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,960
LAST YR RI VAL: 102,010
LAST YR 8/8 VAL: 245,970

LAST YR OIL PROD: 901
LAST YR GAS PROD: 51,093

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	799	52,125	0	61.69	2.52	2.52	.00	39155
2	738	50,561	0	62.78	2.50	2.50	.00	36805
3	688	49,044	0	63.88	2.49	2.49	.00	34912
4	645	47,573	0	65.00	2.47	2.47	.00	33304
5	609	46,145	0	66.15	2.45	2.45	.00	32002
6	577	44,761	0	67.32	2.43	2.43	.00	30856
7	549	43,418	0	67.32	2.43	2.43	.00	29359
8	524	42,116	0	67.32	2.43	2.43	.00	28022
9	501	40,852	0	67.32	2.43	2.43	.00	26792
10	481	39,627	0	67.32	2.43	2.43	.00	25723
11	463	38,438	0	67.32	2.43	2.43	.00	24760
12	447	37,285	0	67.32	2.43	2.43	.00	23904
13	430	36,166	0	67.32	2.43	2.43	.00	22995
14	417	35,081	0	67.32	2.43	2.43	.00	22300
15	404	34,029	0	67.32	2.43	2.43	.00	21605
16	392	33,008	0	67.32	2.43	2.43	.00	20963
17	380	32,017	0	67.32	2.43	2.43	.00	20321
18	369	31,057	0	67.32	2.43	2.43	.00	19733
19	360	30,125	0	67.32	2.43	2.43	.00	19252
20	349	29,221	0	67.32	2.43	2.43	.00	18664
21	339	28,345	0	67.32	2.43	2.43	.00	18129
22	329	27,494	0	67.32	2.43	2.43	.00	17594
23	319	26,670	0	67.32	2.43	2.43	.00	17059
24	309	25,869	0	67.32	2.43	2.43	.00	16525
25	312	25,093	0	67.32	2.43	2.43	.00	16685
26	303	24,341	0	67.32	2.43	2.43	.00	16204
27	294	23,610	0	67.32	2.43	2.43	.00	15722
28	285	22,902	0	67.32	2.43	2.43	.00	15241
	12,612	996,973	0					664,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104345	0	143500	61000	82,500	76,271	34488
2	100411	0	137216	61000	76,216	60,224	28430
3	97010	0	131922	61000	70,922	47,898	23563
4	93343	0	126647	61000	65,647	37,894	19501
5	89810	0	121812	61000	60,812	30,003	16169
6	86405	0	117261	61000	56,261	23,723	13418
7	83812	0	113171	61000	52,171	18,803	11164
8	81298	0	109320	61000	48,320	14,885	9296
9	78859	0	105651	61000	44,651	11,756	7745
10	76493	0	102216	61000	41,216	9,275	6460
11	74199	0	98959	61000	37,959	7,301	5391
12	71973	0	95877	61000	34,877	5,734	4503
13	69813	0	92808	61000	31,808	4,469	3757
14	67719	0	90019	61000	29,019	3,485	3142
15	65687	0	87292	61000	26,292	2,699	2626
16	63717	0	84680	61000	23,680	2,077	2197
17	61805	0	82126	61000	21,126	1,584	1836
18	59951	0	79684	61000	18,684	1,197	1536
19	58153	0	77405	61000	16,405	899	1286
20	56408	0	75072	61000	14,072	659	1075
21	54716	0	72845	61000	11,845	474	900
22	53074	0	70668	61000	9,668	330	752
23	51482	0	68541	61000	7,541	221	630
24	49938	0	66463	61000	5,463	136	526
25	48439	0	65124	61000	4,124	88	444
26	46986	0	63190	61000	2,190	40	371
27	45577	0	61299	61000	299	5	311
28	44209	0	59450	61000	-1,550	-21	260
	1935632	0	2600218	1708000	892,218	362,109	201777

$/BBLRESV: 9.24 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 92,551 RI OIL VAL: 51,572
WI PAYOUT: 5.2 GAS VAL: 269,558 GAS VAL: 150,205
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 567,870 WI TOTAL: 366,090 RI TOTAL: 201,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407190 - HUMPHREYS #4 (CH GAS) FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 283568 - 4 RRC DIST..: 10 FULL RI DECIMAL = .234375 DEPTH: 8050
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 58257798
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	413,270
01	HEMPHILL COUNTY	1.000000	413,270
30	CANADIAN ISD (HEMPHI	1.000000	413,270
60	HEMPHILL CO HOSPITAL	1.000000	413,270
62	HEMPHILL CO UNDERGRO	1.000000	413,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 2.300 De/Dt: 30.0 / 3.0
GAS: 80.0 D B: 2.500 De/Dt: 6.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,200
LAST YR RI VAL: 12,170
LAST YR 8/8 VAL: 26,370

LAST YR OIL PROD: 289
LAST YR GAS PROD: 17,813

REMARKS1: RECLASSED FROM RRC 5106
REMARKS2: PREV OP 4P ENERGY
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	383	28,286	0	61.69	3.10	3.10	.00	18090
2	293	26,704	0	62.78	3.07	3.07	.00	14083
3	250	25,393	0	63.88	3.05	3.05	.00	12227
4	221	24,286	0	65.00	3.03	3.03	.00	10998
5	200	23,328	0	66.15	3.01	3.01	.00	10129
6	186	22,492	0	67.32	2.98	2.98	.00	9587
7	174	21,753	0	67.32	2.98	2.98	.00	8968
8	165	21,091	0	67.32	2.98	2.98	.00	8504
9	156	20,458	0	67.32	2.98	2.98	.00	8041
10	148	19,844	0	67.32	2.98	2.98	.00	7628
11	144	19,249	0	67.32	2.98	2.98	.00	7422
12	137	18,672	0	67.32	2.98	2.98	.00	7061
13	132	18,112	0	67.32	2.98	2.98	.00	6804
14	128	17,569	0	67.32	2.98	2.98	.00	6597
15	121	17,042	0	67.32	2.98	2.98	.00	6237
16	117	16,531	0	67.32	2.98	2.98	.00	6030
17	113	16,035	0	67.32	2.98	2.98	.00	5824
18	110	15,554	0	67.32	2.98	2.98	.00	5670
19	108	15,087	0	67.32	2.98	2.98	.00	5567
20	105	14,634	0	67.32	2.98	2.98	.00	5412
21	102	14,195	0	67.32	2.98	2.98	.00	5257
22	99	13,769	0	67.32	2.98	2.98	.00	5103
23	96	13,356	0	67.32	2.98	2.98	.00	4948
24	96	12,955	0	67.32	2.98	2.98	.00	4948
25	93	12,566	0	67.32	2.98	2.98	.00	4793
26	90	12,189	0	67.32	2.98	2.98	.00	4639
27	87	11,823	0	67.32	2.98	2.98	.00	4484
28	84	11,468	0	67.32	2.98	2.98	.00	4330
	4,138	504,441	0					209,381

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67135	0	85225	19500	65,725	60,762	24224
2	62767	0	76850	19500	57,350	45,316	18830
3	59297	0	71524	19500	52,024	35,135	15108
4	56340	0	67338	19500	47,838	27,614	12262
5	53760	0	63889	19500	44,389	21,900	10029
6	51317	0	60904	19500	41,404	17,459	8241
7	49631	0	58599	19500	39,099	14,092	6836
8	48120	0	56624	19500	37,124	11,436	5694
9	46676	0	54717	19500	35,217	9,272	4744
10	45275	0	52903	19500	33,403	7,517	3954
11	43918	0	51340	19500	31,840	6,124	3308
12	42601	0	49662	19500	30,162	4,959	2758
13	41324	0	48128	19500	28,628	4,023	2305
14	40085	0	46682	19500	27,182	3,264	1927
15	38882	0	45119	19500	25,619	2,630	1606
16	37717	0	43747	19500	24,247	2,127	1342
17	36585	0	42409	19500	22,909	1,717	1121
18	35487	0	41157	19500	21,657	1,388	938
19	34422	0	39989	19500	20,489	1,122	785
20	33388	0	38800	19500	19,300	903	658
21	32387	0	37644	19500	18,144	726	550
22	31415	0	36518	19500	17,018	582	460
23	30473	0	35421	19500	15,921	466	385
24	29558	0	34506	19500	15,006	375	323
25	28670	0	33463	19500	13,963	298	270
26	27810	0	32449	19500	12,949	237	225
27	26975	0	31459	19500	11,959	186	189
28	26165	0	30495	19500	10,995	147	157
	1158180	0	1367561	546000	821,561	281,777	129229

$/BBLRESV: 13.62 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 43,141 RI OIL VAL: 19,786
WI PAYOUT: 5.4 GAS VAL: 238,635 GAS VAL: 109,443
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 413,270 WI TOTAL: 284,040 RI TOTAL: 129,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407170 - MATHERS STATE 172-156 CL EX 1H FULL WI DECIMAL = .755705 #WELLS: 1
RRC#, WELL#.....: 283676 - 1H RRC DIST..: 10 FULL RI DECIMAL = .244295 DEPTH: 9210
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,002,830
01	HEMPHILL COUNTY	1.000000	3,002,830
30	CANADIAN ISD (HEMPHI	1.000000	3,002,830
60	HEMPHILL CO HOSPITAL	1.000000	3,002,830
62	HEMPHILL CO UNDERGRO	1.000000	3,002,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	27.5	215	
	13.0 1	11.0 1	
	10.0 1	9.0 1	
	7.0 1	7.0 1	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,782,840
LAST YR RI VAL: 1,099,260
LAST YR 8/8 VAL: 3,882,100

LAST YR OIL PROD: 10,364
LAST YR GAS PROD: 79,873

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,363	74,033	0	61.69	3.23	3.23	.00	436498
2	8,285	66,626	0	62.78	3.20	3.20	.00	393067
3	7,580	61,292	0	63.88	3.18	3.18	.00	365920
4	7,125	57,611	0	65.00	3.15	3.15	.00	349986
5	6,768	54,730	0	66.15	3.13	3.13	.00	338369
6	6,430	51,993	0	67.32	3.11	3.11	.00	327136
7	6,108	49,394	0	67.32	3.11	3.11	.00	310779
8	5,803	46,924	0	67.32	3.11	3.11	.00	295240
9	5,513	44,578	0	67.32	3.11	3.11	.00	280478
10	5,237	42,349	0	67.32	3.11	3.11	.00	266454
11	4,975	40,231	0	67.32	3.11	3.11	.00	253132
12	4,726	38,220	0	67.32	3.11	3.11	.00	240475
13	4,490	36,309	0	67.32	3.11	3.11	.00	228451
14	4,265	34,493	0	67.32	3.11	3.11	.00	217029
15	4,052	32,769	0	67.32	3.11	3.11	.00	206177
16	3,850	31,130	0	67.32	3.11	3.11	.00	195868
17	3,657	29,574	0	67.32	3.11	3.11	.00	186075
18	3,474	28,095	0	67.32	3.11	3.11	.00	176771
19	3,300	26,690	0	67.32	3.11	3.11	.00	167933
20	3,135	25,356	0	67.32	3.11	3.11	.00	159536
21	2,979	24,088	0	67.32	3.11	3.11	.00	151559
22	2,830	22,883	0	67.32	3.11	3.11	.00	143981
23	2,688	21,739	0	67.32	3.11	3.11	.00	136782
24	2,554	20,652	0	67.32	3.11	3.11	.00	129943
25	2,426	19,620	0	67.32	3.11	3.11	.00	123446
26	2,305	18,639	0	67.32	3.11	3.11	.00	117273
27	2,189	17,707	0	67.32	3.11	3.11	.00	111410
28	2,080	16,821	0	67.32	3.11	3.11	.00	105839
	128,187	1,034,546	0					6,415,607

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	180709	0	617207	150000	467,207	433,792	186055
2	161119	0	554186	150000	404,186	323,514	145267
3	147293	0	513213	150000	363,213	250,621	116981
4	137141	0	487127	150000	337,127	200,536	96552
5	129457	0	467826	150000	317,826	162,978	80631
6	122198	0	449334	150000	299,334	132,324	67343
7	116088	0	426867	150000	276,867	105,512	55631
8	110284	0	405524	150000	255,524	83,945	45956
9	104770	0	385248	150000	235,248	66,625	37965
10	99531	0	365985	150000	215,985	52,733	31362
11	94555	0	347687	150000	197,687	41,607	25907
12	89827	0	330302	150000	180,302	32,714	21402
13	85336	0	313787	150000	163,787	25,618	17679
14	81069	0	298098	150000	148,098	19,970	14605
15	77015	0	283192	150000	133,192	15,483	12065
16	73165	0	269033	150000	119,033	11,928	9967
17	69506	0	255581	150000	105,581	9,121	8233
18	66031	0	242802	150000	92,802	6,911	6802
19	62730	0	230663	150000	80,663	5,179	5619
20	59593	0	219129	150000	69,129	3,826	4641
21	56613	0	208172	150000	58,172	2,775	3835
22	53783	0	197764	150000	47,764	1,965	3167
23	51094	0	187876	150000	37,876	1,343	2617
24	48539	0	178482	150000	28,482	871	2162
25	46112	0	169558	150000	19,558	515	1786
26	43806	0	161079	150000	11,079	251	1475
27	41616	0	153026	150000	3,026	59	1218
28	39535	0	145374	150000	-4,626	-78	1007
	2448515	0	8864122	4200000	4,664,122	1,992,638	1007930

$/BBLRESV: 14.89 EQUIP VAL: 2,265
$/BBLPROD: 69,397 WI OIL VAL: 1,442,216 RI OIL VAL: 729,512
WI PAYOUT: 5.4 GAS VAL: 550,420 GAS VAL: 278,417
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,002,830 WI TOTAL: 1,994,900 RI TOTAL: 1,007,930

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407176 - PYEATT #5101H FULL WI DECIMAL = .806640 #WELLS: 1
RRC#, WELL#.....: 283805 - 5101H RRC DIST..: 10 FULL RI DECIMAL = .193360 DEPTH: 8123
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	323,730
01	HEMPHILL COUNTY	1.000000	323,730
30	CANADIAN ISD (HEMPHI	1.000000	323,730
60	HEMPHILL CO HOSPITAL	1.000000	323,730
62	HEMPHILL CO UNDERGRO	1.000000	323,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,347	37,607	0	61.69	2.98	2.98	.00	67029
2	1,171	33,452	0	62.78	2.95	2.95	.00	59300
3	1,045	30,283	0	63.88	2.93	2.93	.00	53847
4	946	27,768	0	65.00	2.91	2.91	.00	49600
5	865	25,721	0	66.15	2.89	2.89	.00	46156
6	802	24,015	0	67.32	2.86	2.86	.00	43551
7	746	22,565	0	67.32	2.86	2.86	.00	40510
8	701	21,317	0	67.32	2.86	2.86	.00	38066
	7,623	222,728	0					398,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90399	0	157428	85000	72,428	67,248	35190
2	79602	0	138902	85000	53,902	43,143	26999
3	71573	0	125420	85000	40,420	27,890	21200
4	65180	0	114780	85000	29,780	17,715	16870
5	59961	0	106117	85000	21,117	10,829	13562
6	55402	0	98953	85000	13,953	6,168	10997
7	52057	0	92567	85000	7,567	2,884	8946
8	49178	0	87244	85000	2,244	737	7332
	523352	0	921411	680000	241,411	176,614	141096

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000			

$/BBLRESV: 12.41 EQUIP VAL: 6,011
$/BBLPROD: 0 WI OIL VAL: 76,299 RI OIL VAL: 60,955
WI PAYOUT: 3.5 GAS VAL: 100,315 GAS VAL: 80,141
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 323,730 WI TOTAL: 182,630 RI TOTAL: 141,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.400 De/Dt: 14.0 / 3.0
GAS: 110.0 D B: 1.500 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,210
LAST YR RI VAL: 134,770
LAST YR 8/8 VAL: 313,980

LAST YR OIL PROD: 1,602
LAST YR GAS PROD: 39,903

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407173 - BLACK JACK 14 #3H FULL WI DECIMAL = .793026 #WELLS: 1
RRC#, WELL#.....: 283834 - 3H RRC DIST..: 10 FULL RI DECIMAL = .206974 DEPTH: 8127
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401963 HCG.....:
ALT RRC#: 283834 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,347,960
01	HEMPHILL COUNTY	1.000000	1,347,960
34	FT ELLIOTT CISD (HEM	1.000000	1,347,960
60	HEMPHILL CO HOSPITAL	1.000000	1,347,960
62	HEMPHILL CO UNDERGRO	1.000000	1,347,960
87	AMARILLO P&A OVERLAP	1.000000	1,347,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.500 De/Dt: 21.0 / 5.0
GAS: 186.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 767,730
LAST YR RI VAL: 305,330
LAST YR 8/8 VAL: 1,073,060

LAST YR OIL PROD: 3,030
LAST YR GAS PROD: 68,402

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,673	63,596	0	61.69	4.04	4.04	.00	130768
2	2,182	56,564	0	62.78	4.01	4.01	.00	108633
3	1,868	51,204	0	63.88	3.98	3.98	.00	94630
4	1,648	46,960	0	65.00	3.95	3.95	.00	84949
5	1,482	43,496	0	66.15	3.92	3.92	.00	77744
6	1,352	40,611	0	67.32	3.89	3.89	.00	72179
7	1,249	38,160	0	67.32	3.89	3.89	.00	66680
8	1,162	36,047	0	67.32	3.89	3.89	.00	62035
9	1,088	34,206	0	67.32	3.89	3.89	.00	58085
10	1,027	32,496	0	67.32	3.89	3.89	.00	54828
11	972	30,871	0	67.32	3.89	3.89	.00	51892
12	923	29,327	0	67.32	3.89	3.89	.00	49276
13	877	27,861	0	67.32	3.89	3.89	.00	46820
14	833	26,468	0	67.32	3.89	3.89	.00	44471
15	791	25,145	0	67.32	3.89	3.89	.00	42229
16	751	23,888	0	67.32	3.89	3.89	.00	40093
17	713	22,694	0	67.32	3.89	3.89	.00	38065
18	677	21,559	0	67.32	3.89	3.89	.00	36143
19	643	20,481	0	67.32	3.89	3.89	.00	34328
20	611	19,457	0	67.32	3.89	3.89	.00	32619
21	580	18,484	0	67.32	3.89	3.89	.00	30964
22	551	17,560	0	67.32	3.89	3.89	.00	29416
23	523	16,682	0	67.32	3.89	3.89	.00	27921
24	497	15,848	0	67.32	3.89	3.89	.00	26533
25	472	15,056	0	67.32	3.89	3.89	.00	25198
26	448	14,303	0	67.32	3.89	3.89	.00	23917
27	426	13,588	0	67.32	3.89	3.89	.00	22743
28	405	12,909	0	67.32	3.89	3.89	.00	21622
	27,424	815,521	0					1,434,781

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	203750	0	334518	72000	262,518	242,697	81062
2	179875	0	288508	68400	220,108	173,923	60270
3	161612	0	256242	64980	191,262	129,171	46147
4	147100	0	232049	61731	170,318	98,312	36025
5	135214	0	212958	61731	151,227	74,609	28501
6	125280	0	197459	61731	135,728	57,233	22782
7	117719	0	184399	61731	122,668	44,211	18341
8	111200	0	173235	61731	111,504	34,348	14853
9	105521	0	163606	61731	101,875	26,822	12093
10	100246	0	155074	61731	93,343	21,005	9882
11	95233	0	147125	61731	85,394	16,424	8081
12	90470	0	139746	61731	78,015	12,825	6618
13	85948	0	132768	61731	71,037	9,981	5420
14	81650	0	126121	61731	64,390	7,733	4438
15	77569	0	119798	61731	58,067	5,960	3634
16	73691	0	113784	61731	52,053	4,566	2976
17	70008	0	108073	61731	46,342	3,475	2437
18	66507	0	102650	61731	40,919	2,622	1995
19	63181	0	97509	61731	35,778	1,960	1634
20	60022	0	92641	61731	30,910	1,447	1338
21	57021	0	87985	61731	26,254	1,050	1096
22	54170	0	83586	61731	21,855	748	897
23	51462	0	79383	61731	17,652	516	734
24	48889	0	75422	61731	13,691	342	602
25	46446	0	71644	61731	9,913	212	492
26	44123	0	68040	61731	6,309	115	404
27	41917	0	64660	61731	2,929	46	330
28	39823	0	61445	61731	-286	-3	270
	2535647	0	3970428	1748655	2,221,773	972,350	373352

$/BBLRESV: 16.16 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 351,374 RI OIL VAL: 134,917
WI PAYOUT: 4.9 GAS VAL: 620,975 GAS VAL: 238,435
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,347,960 WI TOTAL: 974,610 RI TOTAL: 373,350

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407181 - FLOWERS A 27 #3H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 283835 - 3H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 8012
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401969 HCG.....:
ALT RRC#: 283835 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	217,810
01	HEMPHILL COUNTY	1.000000	217,810
34	FT ELLIOTT CISD (HEM	1.000000	217,810
60	HEMPHILL CO HOSPITAL	1.000000	217,810
62	HEMPHILL CO UNDERGRO	1.000000	217,810
87	AMARILLO P&A OVERLAP	1.000000	217,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,067	38,717	0	61.69	3.00	3.00	.00	47310
2	929	30,453	0	62.78	2.98	2.98	.00	41919
3	840	24,346	0	63.88	2.96	2.96	.00	38568
4	773	19,739	0	65.00	2.93	2.93	.00	36114
	3,609	113,255	0					163,911

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83484	0	130794	76500	54,294	50,411	47725
2	65227	0	107146	76500	30,646	24,529	33997
3	51796	0	90364	76500	13,864	9,567	24933
4	41569	0	77683	76500	1,183	704	18637
	242076	0	405987	306000	99,987	85,211	125292

$/BBLRESV: 13.26 EQUIP VAL: 7,306
$/BBLPROD: 0 WI OIL VAL: 34,403 RI OIL VAL: 50,585
WI PAYOUT: 2.5 GAS VAL: 50,808 GAS VAL: 74,707
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 217,810 WI TOTAL: 92,520 RI TOTAL: 125,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 2.500 De/Dt: 15.0 / 3.0
GAS: 120.0 D B: .300 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,290
LAST YR RI VAL: 264,960
LAST YR 8/8 VAL: 525,250

LAST YR OIL PROD: 1,167
LAST YR GAS PROD: 43,966

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407174 - MEADOWS-CLIFFORD 31-30 MEEX 1H FULL WI DECIMAL = .757648 #WELLS: 1
RRC#, WELL#.....: 284034 - 1H RRC DIST..: 10 FULL RI DECIMAL = .242352 DEPTH: 11640
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401964 HCG.....:
ALT RRC#: 284034 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,656,590
01	HEMPHILL COUNTY	1.000000	3,656,590
34	FT ELLIOTT CISD (HEM	1.000000	3,656,590
60	HEMPHILL CO HOSPITAL	1.000000	3,656,590
62	HEMPHILL CO UNDERGRO	1.000000	3,656,590
87	AMARILLO P&A OVERLAP	1.000000	3,656,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: .500 De/Dt: 4.0 / 4.0
GAS: 550.0 D B: 1.000 De/Dt: 9.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,303,010
LAST YR RI VAL: 986,410
LAST YR 8/8 VAL: 3,289,420

LAST YR OIL PROD: 4,579
LAST YR GAS PROD: 208,020

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 18A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,107	191,428	0	61.69	3.38	3.38	.00	191958
2	3,943	174,920	0	62.78	3.35	3.35	.00	187549
3	3,785	161,034	0	63.88	3.33	3.33	.00	183189
4	3,634	149,190	0	65.00	3.30	3.30	.00	178964
5	3,489	138,971	0	66.15	3.27	3.27	.00	174863
6	3,349	130,063	0	67.32	3.26	3.26	.00	170815
7	3,215	122,229	0	67.32	3.26	3.26	.00	163981
8	3,086	115,283	0	67.32	3.26	3.26	.00	157401
9	2,963	109,087	0	67.32	3.26	3.26	.00	151127
10	2,844	103,519	0	67.32	3.26	3.26	.00	145058
11	2,730	98,495	0	67.32	3.26	3.26	.00	139243
12	2,621	93,937	0	67.32	3.26	3.26	.00	133684
13	2,516	89,779	0	67.32	3.26	3.26	.00	128328
14	2,415	85,975	0	67.32	3.26	3.26	.00	123177
15	2,318	82,482	0	67.32	3.26	3.26	.00	118229
16	2,225	79,183	0	67.32	3.26	3.26	.00	113486
17	2,136	76,016	0	67.32	3.26	3.26	.00	108946
18	2,051	72,975	0	67.32	3.26	3.26	.00	104611
19	1,969	70,056	0	67.32	3.26	3.26	.00	100429
20	1,890	67,254	0	67.32	3.26	3.26	.00	96399
21	1,814	64,564	0	67.32	3.26	3.26	.00	92523
22	1,741	61,981	0	67.32	3.26	3.26	.00	88799
23	1,671	59,502	0	67.32	3.26	3.26	.00	85229
24	1,604	57,122	0	67.32	3.26	3.26	.00	81812
25	1,540	54,837	0	67.32	3.26	3.26	.00	78547
26	1,478	52,644	0	67.32	3.26	3.26	.00	75385
27	1,419	50,538	0	67.32	3.26	3.26	.00	72376
28	1,362	48,516	0	67.32	3.26	3.26	.00	69469
	69,915	2,661,580	0					3,515,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	490218	0	682176	100000	582,176	538,222	202604
2	443968	0	631517	100000	531,517	419,989	161687
3	406284	0	589473	100000	489,473	330,571	130107
4	373011	0	551975	100000	451,975	260,893	105026
5	344302	0	519165	100000	419,165	206,799	85157
6	321247	0	492062	100000	392,062	165,321	69580
7	301897	0	465878	100000	365,878	131,866	56790
8	284741	0	442142	100000	342,142	105,394	46462
9	269438	0	420565	100000	320,565	84,398	38100
10	255685	0	400743	100000	300,743	67,676	31297
11	243276	0	382519	100000	282,519	54,337	25752
12	232018	0	365702	100000	265,702	43,679	21225
13	221748	0	350076	100000	250,076	35,136	17514
14	212352	0	335529	100000	235,529	28,285	14472
15	203725	0	321954	100000	221,954	22,781	11971
16	195577	0	309063	100000	209,063	18,339	9907
17	187754	0	296700	100000	196,700	14,749	8199
18	180243	0	284854	100000	184,854	11,846	6786
19	173034	0	273463	100000	173,463	9,500	5615
20	166113	0	262512	100000	162,512	7,608	4646
21	159469	0	251992	100000	151,992	6,081	3846
22	153089	0	241888	100000	141,888	4,853	3182
23	146966	0	232195	100000	132,195	3,865	2634
24	141087	0	222899	100000	122,899	3,070	2180
25	135444	0	213991	100000	113,991	2,433	1804
26	130027	0	205412	100000	105,412	1,924	1493
27	124825	0	197201	100000	97,201	1,517	1235
28	119831	0	189300	100000	89,300	1,191	1022
	6617369	0	10132946	2800000	7,332,946	2,582,323	1070293

$/BBLRESV: 16.91 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 895,924 RI OIL VAL: 371,333
WI PAYOUT: 5.3 GAS VAL: 1,686,396 GAS VAL: 698,959
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,656,590 WI TOTAL: 2,586,300 RI TOTAL: 1,070,290

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407180 - FLOWERS A 27 #2H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 284046 - 2H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 8017
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401968 HCG.....:
ALT RRC#: 284046 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	703,120
01	HEMPHILL COUNTY	1.000000	703,120
34	FT ELLIOTT CISD (HEM	1.000000	703,120
60	HEMPHILL CO HOSPITAL	1.000000	703,120
62	HEMPHILL CO UNDERGRO	1.000000	703,120
87	AMARILLO P&A OVERLAP	1.000000	703,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			
	1		
10.0	1		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 2.700 De/Dt: 12.0 / 3.0
GAS: 115.0 D B: 2.300 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,330
LAST YR RI VAL: 140,160
LAST YR 8/8 VAL: 256,490

LAST YR OIL PROD: 1,153
LAST YR GAS PROD: 42,258

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,087	39,749	0	61.69	3.94	3.94	.00	48197
2	973	36,166	0	62.78	3.91	3.91	.00	43905
3	894	33,468	0	63.88	3.88	3.88	.00	41047
4	834	31,340	0	65.00	3.85	3.85	.00	38963
5	786	29,601	0	66.15	3.82	3.82	.00	37371
6	747	28,145	0	67.32	3.80	3.80	.00	36145
7	715	26,902	0	67.32	3.80	3.80	.00	34596
8	687	25,822	0	67.32	3.80	3.80	.00	33241
9	663	24,876	0	67.32	3.80	3.80	.00	32080
10	642	24,034	0	67.32	3.80	3.80	.00	31064
11	622	23,278	0	67.32	3.80	3.80	.00	30096
12	603	22,580	0	67.32	3.80	3.80	.00	29177
13	585	21,903	0	67.32	3.80	3.80	.00	28306
14	567	21,246	0	67.32	3.80	3.80	.00	27435
15	550	20,609	0	67.32	3.80	3.80	.00	26612
16	534	19,991	0	67.32	3.80	3.80	.00	25838
17	518	19,391	0	67.32	3.80	3.80	.00	25064
18	502	18,809	0	67.32	3.80	3.80	.00	24290
19	487	18,245	0	67.32	3.80	3.80	.00	23564
20	472	17,698	0	67.32	3.80	3.80	.00	22838
21	458	17,167	0	67.32	3.80	3.80	.00	22161
22	444	16,652	0	67.32	3.80	3.80	.00	21483
23	431	16,152	0	67.32	3.80	3.80	.00	20854
24	418	15,667	0	67.32	3.80	3.80	.00	20225
25	405	15,197	0	67.32	3.80	3.80	.00	19596
26	393	14,741	0	67.32	3.80	3.80	.00	19016
	16,017	599,429	0					763,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112564	0	160761	72000	88,761	82,413	58661
2	101638	0	145543	64800	80,743	64,627	46180
3	93334	0	134381	61560	72,821	50,247	37077
4	86724	0	125687	58482	67,205	39,977	30156
5	81273	0	118644	58482	60,162	30,851	24752
6	76871	0	113016	58482	54,534	24,107	20503
7	73476	0	108072	58482	49,590	18,898	17049
8	70526	0	103767	58482	45,285	14,877	14234
9	67943	0	100023	58482	41,541	11,765	11931
10	65643	0	96707	58482	38,225	9,333	10031
11	63578	0	93674	58482	35,192	7,407	8449
12	61672	0	90849	58482	32,367	5,873	7125
13	59823	0	88129	58482	29,647	4,637	6010
14	58028	0	85463	58482	26,981	3,638	5068
15	56288	0	82900	58482	24,418	2,838	4275
16	54600	0	80438	58482	21,956	2,200	3607
17	52962	0	78026	58482	19,544	1,689	3042
18	51372	0	75662	58482	17,180	1,280	2566
19	49832	0	73396	58482	14,914	958	2164
20	48338	0	71176	58482	12,694	703	1825
21	46887	0	69048	58482	10,566	504	1539
22	45481	0	66964	58482	8,482	348	1298
23	44115	0	64969	58482	6,487	230	1096
24	42790	0	63015	58482	4,533	138	923
25	41507	0	61103	58482	2,621	69	779
26	40261	0	59277	58482	795	19	657
	1647526	0	2410690	1543446	867,244	379,626	320997

$/BBLRESV: 10.44 EQUIP VAL: 2,498
$/BBLPROD: 0 WI OIL VAL: 120,180 RI OIL VAL: 101,619
WI PAYOUT: 5.2 GAS VAL: 259,446 GAS VAL: 219,377
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 703,120 WI TOTAL: 382,120 RI TOTAL: 321,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407172 - BLACK JACK 14 #2H FULL WI DECIMAL = .793026 #WELLS: 1
RRC#, WELL#.....: 284052 - 2H RRC DIST..: 10 FULL RI DECIMAL = .206974 DEPTH: 8103
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401962 HCG.....:
ALT RRC#: 284052 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	275,060
01	HEMPHILL COUNTY	1.000000	275,060
34	FT ELLIOTT CISD (HEM	1.000000	275,060
60	HEMPHILL CO HOSPITAL	1.000000	275,060
62	HEMPHILL CO UNDERGRO	1.000000	275,060
87	AMARILLO P&A OVERLAP	1.000000	275,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,233	27,839	0	61.69	3.04	3.04	.00	60321
2	1,160	25,438	0	62.78	3.01	3.01	.00	57752
3	1,096	23,417	0	63.88	2.99	2.99	.00	55522
4	1,040	21,696	0	65.00	2.97	2.97	.00	53609
5	986	20,209	0	66.15	2.95	2.95	.00	51724
6	940	18,914	0	67.32	2.92	2.92	.00	50183
7	897	17,774	0	67.32	2.92	2.92	.00	47888
8	858	16,763	0	67.32	2.92	2.92	.00	45806
9	822	15,862	0	67.32	2.92	2.92	.00	43884
	9,032	187,912	0					466,689

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67114	0	127435	79650	47,785	44,177	30880
2	60721	0	118473	79650	38,823	30,677	24750
3	55525	0	111047	79650	31,397	21,204	19999
4	51100	0	104709	79650	25,059	14,465	16255
5	47277	0	99001	79650	19,351	9,547	13250
6	43798	0	93981	79650	14,331	6,043	10843
7	41158	0	89046	79650	9,396	3,386	8857
8	38817	0	84623	79650	4,973	1,531	7255
9	36731	0	80615	79650	965	254	5959
	442241	0	908930	716850	192,080	131,284	138048

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,650			

$/BBLRESV: 9.41 EQUIP VAL: 5,725
$/BBLPROD: 0 WI OIL VAL: 67,408 RI OIL VAL: 70,880
WI PAYOUT: 3.8 GAS VAL: 63,876 GAS VAL: 67,167
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 275,060 WI TOTAL: 137,010 RI TOTAL: 138,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 6.0 / 4.0
GAS: 80.0 D B: 1.000 De/Dt: 9.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,020
LAST YR RI VAL: 87,300
LAST YR 8/8 VAL: 190,320

LAST YR OIL PROD: 1,245
LAST YR GAS PROD: 31,946

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407179 - FLOWERS A 27 #1H FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 284059 - 1H RRC DIST..: 10 FULL RI DECIMAL = .281250 DEPTH: 8005
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401967 HCG.....:
ALT RRC#: 284059 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	390,720
01	HEMPHILL COUNTY	1.000000	390,720
34	FT ELLIOTT CISD (HEM	1.000000	390,720
60	HEMPHILL CO HOSPITAL	1.000000	390,720
62	HEMPHILL CO UNDERGRO	1.000000	390,720
87	AMARILLO P&A OVERLAP	1.000000	390,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	992	40,786	0	61.69	3.78	3.78	.00	43985
2	834	34,589	0	62.78	3.75	3.75	.00	37633
3	710	29,840	0	63.88	3.72	3.72	.00	32599
4	616	26,102	0	65.00	3.69	3.69	.00	28779
5	541	23,096	0	66.15	3.67	3.67	.00	25722
6	480	20,634	0	67.32	3.64	3.64	.00	23225
7	430	18,589	0	67.32	3.64	3.64	.00	20806
	4,603	193,636	0					212,749

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110810	0	154795	67500	87,295	80,704	56241
2	93228	0	130861	67500	63,361	50,066	40987
3	79785	0	112384	67500	44,884	30,313	30344
4	69227	0	98006	67500	30,506	17,609	22812
5	60923	0	86645	67500	19,145	9,446	17385
6	53984	0	77209	67500	9,709	4,094	13355
7	48633	0	69439	67500	1,939	698	10355
	516590	0	729339	472500	256,839	192,930	191479

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

$/BBLRESV: 17.01 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 56,278 RI OIL VAL: 55,855
WI PAYOUT: 3.1 GAS VAL: 136,652 GAS VAL: 135,624
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390,720 WI TOTAL: 199,240 RI TOTAL: 191,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .700 De/Dt: 17.0 / 3.0
GAS: 122.0 D B: .700 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,840
LAST YR RI VAL: 283,340
LAST YR 8/8 VAL: 610,180

LAST YR OIL PROD: 1,201
LAST YR GAS PROD: 71,850

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407171 - BLACK JACK 14 #1H FULL WI DECIMAL = .793026 #WELLS: 1
RRC#, WELL#.....: 284092 - 1H RRC DIST..: 10 FULL RI DECIMAL = .206974 DEPTH: 8073
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401961 HCG.....:
ALT RRC#: 284092 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	255,100
01	HEMPHILL COUNTY	1.000000	255,100
34	FT ELLIOTT CISD (HEM	1.000000	255,100
60	HEMPHILL CO HOSPITAL	1.000000	255,100
62	HEMPHILL CO UNDERGRO	1.000000	255,100
87	AMARILLO P&A OVERLAP	1.000000	255,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	419	31,733	0	61.69	4.49	4.49	.00	20498
2	343	24,804	0	62.78	4.46	4.46	.00	17077
3	291	20,285	0	63.88	4.43	4.43	.00	14742
4	251	17,108	0	65.00	4.39	4.39	.00	12938
5	220	14,763	0	66.15	4.36	4.36	.00	11541
6	198	12,960	0	67.32	4.32	4.32	.00	10571
7	178	11,535	0	67.32	4.32	4.32	.00	9503
	1,900	133,188	0					96,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112991	0	133489	65050	68,439	63,272	32348
2	87729	0	104806	58545	46,261	36,554	21894
3	71263	0	86005	52691	33,314	22,499	15487
4	59560	0	72498	50056	22,442	12,954	11256
5	51044	0	62585	47553	15,032	7,416	8376
6	44399	0	54970	45175	9,795	4,130	6343
7	39517	0	49020	45175	3,845	1,385	4876
	466503	0	563373	364245	199,128	148,210	100580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,050			
	1		
10.0	2		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 19.5 / 3.0
GAS: 100.0 D B: .900 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,510
LAST YR RI VAL: 92,920
LAST YR 8/8 VAL: 259,430

LAST YR OIL PROD: 559
LAST YR GAS PROD: 42,040

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

$/BBLRESV: 16.91 EQUIP VAL: 6,311
$/BBLPROD: 0 WI OIL VAL: 25,484 RI OIL VAL: 17,294
WI PAYOUT: 3.3 GAS VAL: 122,726 GAS VAL: 83,286
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 255,100 WI TOTAL: 154,520 RI TOTAL: 100,580

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407189 - FRANCIS 5859 WXL #3H FULL WI DECIMAL = .847765 #WELLS: 1
RRC#, WELL#.....: 284129 - 3H RRC DIST..: 10 FULL RI DECIMAL = .152235 DEPTH: 12070
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401979 HCG.....:
ALT RRC#: 284129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,106,870
01	HEMPHILL COUNTY	1.000000	2,106,870
34	FT ELLIOTT CISD (HEM	1.000000	2,106,870
60	HEMPHILL CO HOSPITAL	1.000000	2,106,870
62	HEMPHILL CO UNDERGRO	1.000000	2,106,870
87	AMARILLO P&A OVERLAP	1.000000	2,106,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

1
5.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 3.000 De/Dt: 20.0 / 3.0
GAS: 560.0 D B: 2.400 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,628,600
LAST YR RI VAL: 799,310
LAST YR 8/8 VAL: 3,427,910

LAST YR OIL PROD: 6,074
LAST YR GAS PROD: 237,577

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,679	180,074	0	61.69	2.67	2.67	.00	244705
2	3,941	149,298	0	62.78	2.65	2.65	.00	209751
3	3,525	131,347	0	63.88	2.63	2.63	.00	190897
4	3,242	119,127	0	65.00	2.62	2.62	.00	178650
5	3,034	110,082	0	66.15	2.59	2.59	.00	170146
6	2,874	103,017	0	67.32	2.57	2.57	.00	164024
7	2,736	97,291	0	67.32	2.57	2.57	.00	156148
8	2,625	92,524	0	67.32	2.57	2.57	.00	149813
9	2,529	88,464	0	67.32	2.57	2.57	.00	144334
10	2,446	84,956	0	67.32	2.57	2.57	.00	139597
11	2,373	81,879	0	67.32	2.57	2.57	.00	135431
12	2,302	79,151	0	67.32	2.57	2.57	.00	131379
13	2,233	76,710	0	67.32	2.57	2.57	.00	127441
14	2,166	74,409	0	67.32	2.57	2.57	.00	123617
15	2,101	72,177	0	67.32	2.57	2.57	.00	119907
16	2,038	70,012	0	67.32	2.57	2.57	.00	116312
17	1,977	67,912	0	67.32	2.57	2.57	.00	112830
18	1,918	65,875	0	67.32	2.57	2.57	.00	109463
19	1,860	63,899	0	67.32	2.57	2.57	.00	106153
20	1,804	61,982	0	67.32	2.57	2.57	.00	102957
21	1,750	60,123	0	67.32	2.57	2.57	.00	99875
22	1,698	58,319	0	67.32	2.57	2.57	.00	96907
23	1,647	56,569	0	67.32	2.57	2.57	.00	93997
24	1,598	54,872	0	67.32	2.57	2.57	.00	91200
25	1,550	53,226	0	67.32	2.57	2.57	.00	88461
26	1,504	51,629	0	67.32	2.57	2.57	.00	85836
27	1,459	50,080	0	67.32	2.57	2.57	.00	83267
28	1,415	48,578	0	67.32	2.57	2.57	.00	80756
	65,024	2,303,582	0					3,653,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	407603	0	652308	225000	427,308	396,747	109229
2	335409	0	545160	213750	331,410	265,264	79380
3	292854	0	483751	203063	280,688	193,677	61251
4	264598	0	443248	192910	250,338	148,911	48803
5	241708	0	411854	183265	228,589	117,218	39431
6	224449	0	388473	174102	214,371	94,765	32341
7	211973	0	368121	174102	194,019	73,939	26650
8	201587	0	351400	174102	177,298	58,246	22121
9	192741	0	337075	174102	162,973	46,155	18452
10	185098	0	324695	174102	150,593	36,768	15456
11	178394	0	313825	174102	139,723	29,407	12990
12	172451	0	303830	174102	129,728	23,538	10936
13	167132	0	294573	174102	120,471	18,843	9220
14	162119	0	285736	174102	111,634	15,052	7776
15	157256	0	277163	174102	103,061	11,980	6560
16	152539	0	268851	174102	94,749	9,495	5533
17	147964	0	260794	174102	86,692	7,490	4667
18	143526	0	252989	174102	78,887	5,875	3936
19	139220	0	245373	174102	71,271	4,575	3320
20	135044	0	238001	174102	63,899	3,536	2800
21	130993	0	230868	174102	56,766	2,708	2362
22	127063	0	223970	174102	49,868	2,051	1992
23	123250	0	217247	174102	43,145	1,530	1680
24	119553	0	210753	174102	36,651	1,120	1417
25	115966	0	204427	174102	30,325	800	1196
26	112487	0	198323	174102	24,221	550	1009
27	109112	0	192379	174102	18,277	358	851
28	105840	0	186596	174102	12,494	211	718
	5057929	0	8711783	5022334	3,689,449	1,570,809	532077

$/BBLRESV: 11.95 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 658,821 RI OIL VAL: 223,161
WI PAYOUT: 5.3 GAS VAL: 911,987 GAS VAL: 308,915
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,106,870 WI TOTAL: 1,574,790 RI TOTAL: 532,080

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407175 - MEADOWS-CLIFFORD 31-30 MDEX 2H FULL WI DECIMAL = .755226 #WELLS: 1
RRC#, WELL#.....: 284212 - 2H RRC DIST..: 10 FULL RI DECIMAL = .244774 DEPTH: 11394
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401965 HCG.....:
ALT RRC#: 284212 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,403,990
01	HEMPHILL COUNTY	1.000000	4,403,990
34	FT ELLIOTT CISD (HEM	1.000000	4,403,990
60	HEMPHILL CO HOSPITAL	1.000000	4,403,990
62	HEMPHILL CO UNDERGRO	1.000000	4,403,990
87	AMARILLO P&A OVERLAP	1.000000	4,403,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 2.600 De/Dt: 10.0 / 3.0
GAS: 1,010.0 D B: .300 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,048,660
LAST YR RI VAL: 1,319,990
LAST YR 8/8 VAL: 4,368,650

LAST YR OIL PROD: 5,388
LAST YR GAS PROD: 425,254

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 18A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,074	329,997	0	61.69	3.64	3.64	.00	236397
2	4,620	265,827	0	62.78	3.61	3.61	.00	219048
3	4,287	216,976	0	63.88	3.59	3.59	.00	206821
4	4,027	179,182	0	65.00	3.56	3.56	.00	197684
5	3,816	149,524	0	66.15	3.54	3.54	.00	190640
6	3,639	125,938	0	67.32	3.51	3.51	.00	185013
7	3,487	106,971	0	67.32	3.51	3.51	.00	177285
8	3,359	91,557	0	67.32	3.51	3.51	.00	170778
9	3,246	78,907	0	67.32	3.51	3.51	.00	165033
10	3,144	68,443	0	67.32	3.51	3.51	.00	159847
11	3,050	59,710	0	67.32	3.51	3.51	.00	155068
12	2,959	52,372	0	67.32	3.51	3.51	.00	150441
13	2,870	46,166	0	67.32	3.51	3.51	.00	145916
14	2,784	40,881	0	67.32	3.51	3.51	.00	141544
15	2,700	36,358	0	67.32	3.51	3.51	.00	137273
16	2,619	32,465	0	67.32	3.51	3.51	.00	133155
17	2,540	29,095	0	67.32	3.51	3.51	.00	129138
18	2,464	26,167	0	67.32	3.51	3.51	.00	125274
19	2,390	23,611	0	67.32	3.51	3.51	.00	121512
20	2,318	21,370	0	67.32	3.51	3.51	.00	117851
21	2,248	19,395	0	67.32	3.51	3.51	.00	114292
22	2,181	17,655	0	67.32	3.51	3.51	.00	110886
23	2,116	16,109	0	67.32	3.51	3.51	.00	107581
	71,938	2,034,676	0					3,598,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	907169	0	1143566	150000	993,566	918,551	344130
2	724742	0	943790	150000	793,790	627,229	244837
3	588279	0	795100	150000	645,100	435,675	177814
4	481750	0	679434	150000	529,434	305,605	130989
5	399752	0	590392	150000	440,392	217,272	98123
6	333842	0	518855	150000	368,855	155,535	74339
7	283563	0	460848	150000	310,848	112,033	56921
8	242703	0	413481	150000	263,481	81,162	44026
9	209170	0	374203	150000	224,203	59,028	34348
10	181432	0	341279	150000	191,279	43,043	27006
11	158282	0	313350	150000	163,350	31,417	21375
12	138830	0	289271	150000	139,271	22,895	17011
13	122379	0	268295	150000	118,295	16,620	13601
14	108369	0	249913	150000	99,913	11,998	10922
15	96379	0	233652	150000	83,652	8,586	8803
16	86060	0	219215	150000	69,215	6,071	7120
17	77126	0	206264	150000	56,264	4,219	5775
18	69365	0	194639	150000	44,639	2,860	4698
19	62589	0	184101	150000	34,101	1,868	3830
20	56649	0	174500	150000	24,500	1,147	3130
21	51413	0	165705	150000	15,705	629	2562
22	46801	0	157687	150000	7,687	263	2102
23	42702	0	150283	150000	283	8	1727
	5469346	0	9067823	3450000	5,617,823	3,063,714	1335189

$/BBLRESV: 22.38 EQUIP VAL: 5,084
$/BBLPROD: 0 WI OIL VAL: 1,215,804 RI OIL VAL: 529,856
WI PAYOUT: 4.2 GAS VAL: 1,847,907 GAS VAL: 805,331
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,403,990 WI TOTAL: 3,068,800 RI TOTAL: 1,335,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407188 - FRANCIS 5859 EXL #2H FULL WI DECIMAL = .847727 #WELLS: 1
RRC#, WELL#.....: 284290 - 2H RRC DIST..: 10 FULL RI DECIMAL = .152273 DEPTH: 12055
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401980 HCG.....:
ALT RRC#: 284290 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610
87	AMARILLO P&A OVERLAP	1.000000	15,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	15,614
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	15,610	WI TOTAL:	15,610

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000		25	
1		5.0 99	
10.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 21.9 / 5.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,550
LAST YR RI VAL: 14,990
LAST YR 8/8 VAL: 31,540

LAST YR OIL PROD: 530
LAST YR GAS PROD: 1,508

REMARKS1: TY2022 AGENT - CASING LEAK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407177 - MADELINE 55-26 A #3H FULL WI DECIMAL = .754968 #WELLS: 1
RRC#, WELL#.....: 284457 - 3H RRC DIST..: 10 FULL RI DECIMAL = .245032 DEPTH: 8065
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401966 HCG.....:
ALT RRC#: 284457 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,893,620
01	HEMPHILL COUNTY	1.000000	1,893,620
34	FT ELLIOTT CISD (HEM	1.000000	1,893,620
60	HEMPHILL CO HOSPITAL	1.000000	1,893,620
62	HEMPHILL CO UNDERGRO	1.000000	1,893,620
87	AMARILLO P&A OVERLAP	1.000000	1,893,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.100 De/Dt: 26.0 / 3.0
GAS: 440.0 D B: 1.500 De/Dt: 23.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,739,940
LAST YR RI VAL: 845,560
LAST YR 8/8 VAL: 2,585,500

LAST YR OIL PROD: 3,482
LAST YR GAS PROD: 168,656

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 18A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,931	140,116	0	61.69	3.88	3.88	.00	136508
2	2,257	112,272	0	62.78	3.85	3.85	.00	106975
3	1,841	95,147	0	63.88	3.82	3.82	.00	88787
4	1,560	83,358	0	65.00	3.79	3.79	.00	76554
5	1,357	74,652	0	66.15	3.76	3.76	.00	67770
6	1,199	67,917	0	67.32	3.74	3.74	.00	60939
7	1,079	62,522	0	67.32	3.74	3.74	.00	54840
8	979	58,088	0	67.32	3.74	3.74	.00	49757
9	900	54,363	0	67.32	3.74	3.74	.00	45742
10	830	51,183	0	67.32	3.74	3.74	.00	42184
11	771	48,433	0	67.32	3.74	3.74	.00	39186
12	722	46,021	0	67.32	3.74	3.74	.00	36695
13	677	43,891	0	67.32	3.74	3.74	.00	34408
14	639	41,993	0	67.32	3.74	3.74	.00	32477
15	603	40,286	0	67.32	3.74	3.74	.00	30647
16	573	38,742	0	67.32	3.74	3.74	.00	29122
17	544	37,338	0	67.32	3.74	3.74	.00	27649
18	520	36,056	0	67.32	3.74	3.74	.00	26429
19	497	34,877	0	67.32	3.74	3.74	.00	25260
20	475	33,792	0	67.32	3.74	3.74	.00	24142
21	458	32,778	0	67.32	3.74	3.74	.00	23278
22	439	31,795	0	67.32	3.74	3.74	.00	22312
23	424	30,841	0	67.32	3.74	3.74	.00	21550
	22,275	1,296,461	0					1,103,211

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410438	0	546946	125000	421,946	390,089	164821
2	326333	0	433308	118750	314,558	248,555	112565
3	274402	0	363189	112813	250,376	169,094	81336
4	238515	0	315069	107172	207,897	120,005	60827
5	211913	0	279683	107172	172,511	85,110	46548
6	191769	0	252708	107172	145,536	61,368	36257
7	176536	0	231376	107172	124,204	44,765	28618
8	164016	0	213773	107172	106,601	32,837	22793
9	153498	0	199240	107172	92,068	24,239	18314
10	144519	0	186703	107172	79,531	17,897	14795
11	136754	0	175940	107172	68,768	13,226	12019
12	129944	0	166639	107172	59,467	9,775	9813
13	123930	0	158338	107172	51,166	7,189	8038
14	118571	0	151048	107172	43,876	5,269	6610
15	113751	0	144398	107172	37,226	3,821	5447
16	109391	0	138513	107172	31,341	2,749	4505
17	105427	0	133076	107172	25,904	1,943	3731
18	101807	0	128236	107172	21,064	1,350	3100
19	98478	0	123738	107172	16,566	907	2578
20	95414	0	119556	107172	12,384	580	2148
21	92551	0	115829	107172	8,657	346	1793
22	89776	0	112088	107172	4,916	168	1496
23	87082	0	108632	107172	1,460	43	1250
	3694815	0	4798026	2500003	2,298,023	1,241,325	649402

$/BBLRESV: 16.97 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 285,418 RI OIL VAL: 149,317
WI PAYOUT: 4.3 GAS VAL: 955,906 GAS VAL: 500,084
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,893,620 WI TOTAL: 1,244,220 RI TOTAL: 649,400

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407187 - CARR 1312 EXL #2H FULL WI DECIMAL = .793727 #WELLS: 1
RRC#, WELL#.....: 284552 - 2H RRC DIST..: 10 FULL RI DECIMAL = .206273 DEPTH: 11817
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

1
20.0 2 30.0 1
15.0 2 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407185 - LITTLE-PYEATT 30-19 MEWX #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284576 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10874
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,549,660
01	HEMPHILL COUNTY	1.000000	2,549,660
30	CANADIAN ISD (HEMPHI	1.000000	2,549,660
60	HEMPHILL CO HOSPITAL	1.000000	2,549,660
62	HEMPHILL CO UNDERGRO	1.000000	2,549,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,474	174,671	0	61.69	3.67	3.67	.00	160733
2	2,949	148,470	0	62.78	3.64	3.64	.00	138854
3	2,585	126,199	0	63.88	3.61	3.61	.00	123847
4	2,321	107,269	0	65.00	3.58	3.58	.00	113149
5	2,114	91,179	0	66.15	3.55	3.55	.00	104881
6	1,950	78,858	0	67.32	3.53	3.53	.00	98456
7	1,812	69,395	0	67.32	3.53	3.53	.00	91488
8	1,699	61,067	0	67.32	3.53	3.53	.00	85783
9	1,602	53,739	0	67.32	3.53	3.53	.00	80885
10	1,518	47,290	0	67.32	3.53	3.53	.00	76644
11	1,444	41,615	0	67.32	3.53	3.53	.00	72908
12	1,378	36,621	0	67.32	3.53	3.53	.00	69575
13	1,320	32,227	0	67.32	3.53	3.53	.00	66647
14	1,267	28,360	0	67.32	3.53	3.53	.00	63971
15	1,219	24,956	0	67.32	3.53	3.53	.00	61547
16	1,176	21,962	0	67.32	3.53	3.53	.00	59376
17	1,137	19,326	0	67.32	3.53	3.53	.00	57407
18	1,101	17,007	0	67.32	3.53	3.53	.00	55589
	32,066	1,180,211	0					1,581,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		563	
		15.0 5	
		12.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	480782	0	641515	100000	541,515	502,786	199404
2	405324	0	544178	100000	444,178	355,525	147086
3	341686	0	465533	100000	365,533	252,221	109417
4	288019	0	401168	100000	301,168	179,147	81990
5	242765	0	347646	100000	247,646	126,991	61783
6	208777	0	307233	100000	207,233	91,610	47480
7	183723	0	275211	100000	175,211	66,771	36983
8	161677	0	247460	100000	147,460	48,444	28916
9	142275	0	223160	100000	123,160	34,880	22676
10	125202	0	201846	100000	101,846	24,866	17835
11	110178	0	183086	100000	83,086	17,487	14067
12	96957	0	166532	100000	66,532	12,071	11127
13	85322	0	151969	100000	51,969	8,129	8829
14	75083	0	139054	100000	39,054	5,266	7025
15	66073	0	127620	100000	27,620	3,210	5607
16	58144	0	117520	100000	17,520	1,755	4489
17	51167	0	108574	100000	8,574	740	3607
18	45027	0	100616	100000	616	46	2907
	3168181	0	4749921	1800000	2,949,921	1,731,945	811228

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.550 De/Dt: 17.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,487,880
LAST YR RI VAL: 678,940
LAST YR 8/8 VAL: 2,166,820

LAST YR OIL PROD: 3,856
LAST YR GAS PROD: 206,209

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.98 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 576,743 RI OIL VAL: 270,141
WI PAYOUT: 4.3 GAS VAL: 1,155,200 GAS VAL: 541,086
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,549,660 WI TOTAL: 1,738,430 RI TOTAL: 811,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407199 - YOUNG 51-66 MD EX #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284855 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10833
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,822,870
01	HEMPHILL COUNTY	1.000000	3,822,870
30	CANADIAN ISD (HEMPHI	1.000000	3,822,870
60	HEMPHILL CO HOSPITAL	1.000000	3,822,870
62	HEMPHILL CO UNDERGRO	1.000000	3,822,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000		928	
		3.0 2	
5.0 3		4.0 1	
		5.0 1	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.400 De/Dt: 17.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,709,670
LAST YR RI VAL: 852,930
LAST YR 8/8 VAL: 2,562,600

LAST YR OIL PROD: 2,130
LAST YR GAS PROD: 340,421

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,916	333,601	0	61.69	2.72	2.72	.00	88649
2	1,624	323,592	0	62.78	2.70	2.70	.00	76466
3	1,418	312,263	0	63.88	2.69	2.69	.00	67936
4	1,267	298,207	0	65.00	2.66	2.66	.00	61766
5	1,147	281,801	0	66.15	2.64	2.64	.00	56906
6	1,053	264,892	0	67.32	2.63	2.63	.00	53166
7	975	248,999	0	67.32	2.63	2.63	.00	49228
8	910	234,059	0	67.32	2.63	2.63	.00	45946
9	854	220,015	0	67.32	2.63	2.63	.00	43118
10	806	206,814	0	67.32	2.63	2.63	.00	40695
11	763	194,405	0	67.32	2.63	2.63	.00	38524
12	726	182,741	0	67.32	2.63	2.63	.00	36656
13	693	171,777	0	67.32	2.63	2.63	.00	34990
14	662	161,470	0	67.32	2.63	2.63	.00	33424
15	636	151,782	0	67.32	2.63	2.63	.00	32112
16	611	142,675	0	67.32	2.63	2.63	.00	30849
17	589	134,114	0	67.32	2.63	2.63	.00	29739
18	569	126,067	0	67.32	2.63	2.63	.00	28729
19	548	118,503	0	67.32	2.63	2.63	.00	27669
20	532	111,393	0	67.32	2.63	2.63	.00	26861
21	515	104,710	0	67.32	2.63	2.63	.00	26002
22	500	98,427	0	67.32	2.63	2.63	.00	25245
23	485	92,521	0	67.32	2.63	2.63	.00	24488
24	470	86,970	0	67.32	2.63	2.63	.00	23730
25	456	81,752	0	67.32	2.63	2.63	.00	23023
26	442	76,847	0	67.32	2.63	2.63	.00	22317
	21,167	4,760,397	0					1,048,234

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	680546	0	769195	200000	569,195	526,221	238062
2	655276	0	731742	190000	541,742	428,068	195232
3	629991	0	697927	180500	517,427	349,450	160525
4	594923	0	656689	171475	485,214	280,080	130209
5	557966	0	614872	171475	443,397	218,754	105100
6	522501	0	575667	171475	404,192	170,435	84826
7	491151	0	540379	171475	368,904	132,956	68644
8	461682	0	507628	171475	336,153	103,548	55588
9	433981	0	477099	171475	305,624	80,465	45040
10	407942	0	448637	171475	277,162	62,370	36512
11	383466	0	421990	171475	250,515	48,181	29606
12	360458	0	397114	171475	225,639	37,093	24018
13	338830	0	373820	171475	202,345	28,429	19489
14	318501	0	351925	171475	180,450	21,671	15818
15	299391	0	331503	171475	160,028	16,426	12844
16	281427	0	312276	171475	140,801	12,351	10431
17	264541	0	294280	171475	122,805	9,208	8474
18	248669	0	277398	171475	105,923	6,787	6886
19	233749	0	261418	171475	89,943	4,926	5594
20	219724	0	246585	171475	75,110	3,515	4549
21	206540	0	232542	171475	61,067	2,443	3699
22	194148	0	219393	171475	47,918	1,639	3008
23	182499	0	206987	171475	35,512	1,038	2446
24	171549	0	195279	171475	23,804	594	1990
25	161256	0	184279	171475	12,804	273	1618
26	151581	0	173898	171475	2,423	45	1317
	9452288	0	10500522	4514425	5,986,097	2,546,966	1271525

$/BBLRESV: 16.02 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 254,253 RI OIL VAL: 126,931
WI PAYOUT: 5.0 GAS VAL: 2,292,710 GAS VAL: 1,144,592
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,822,870 WI TOTAL: 2,551,350 RI TOTAL: 1,271,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407200 - YOUNG 51-66 ME EX #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284866 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11056
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407192 - THOMAS 47 #1H FULL WI DECIMAL = .807129 #WELLS: 1
RRC#, WELL#.....: 284932 - 1H RRC DIST..: 10 FULL RI DECIMAL = .192871 DEPTH: 11004
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	396,440
01	HEMPHILL COUNTY	1.000000	396,440
30	CANADIAN ISD (HEMPHI	1.000000	396,440
60	HEMPHILL CO HOSPITAL	1.000000	396,440
62	HEMPHILL CO UNDERGRO	1.000000	396,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	607	128,273	0	61.69	3.04	3.04	.00	30224
2	466	103,757	0	62.78	3.01	3.01	.00	23613
3	389	88,397	0	63.88	2.99	2.99	.00	20057
4	341	77,705	0	65.00	2.97	2.97	.00	17890
	1,803	398,132	0					91,784

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	314740	0	344964	225000	119,964	110,907	76536
2	252073	0	275686	213750	61,936	48,940	52730
3	213330	0	233387	203063	30,324	20,480	38482
4	186272	0	204162	192910	11,252	6,495	29021
	966415	0	1058199	834723	223,476	186,822	196769

$/BBLRESV: 11.13 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 16,204 RI OIL VAL: 17,067
WI PAYOUT: 2.6 GAS VAL: 170,618 GAS VAL: 179,702
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 396,440 WI TOTAL: 199,670 RI TOTAL: 196,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.800 De/Dt: 28.0 / 3.0
GAS: 400.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,630
LAST YR RI VAL: 240,960
LAST YR 8/8 VAL: 410,590

LAST YR OIL PROD: 744
LAST YR GAS PROD: 135,108

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: SL WITH 285005
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407194 - ELM CREEK RANCH 47-34 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285007 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8240
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,173,500
01	HEMPHILL COUNTY	1.000000	1,173,500
30	CANADIAN ISD (HEMPHI	1.000000	1,173,500
60	HEMPHILL CO HOSPITAL	1.000000	1,173,500
62	HEMPHILL CO UNDERGRO	1.000000	1,173,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000		210	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,570
LAST YR RI VAL: 589,060
LAST YR 8/8 VAL: 1,549,630

LAST YR OIL PROD: 5,724
LAST YR GAS PROD: 79,204

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,160	75,491	0	61.69	1.19	1.19	.00	238740
2	4,575	73,226	0	62.78	1.18	1.18	.00	215414
3	4,107	71,029	0	63.88	1.17	1.17	.00	196766
4	3,729	68,898	0	65.00	1.16	1.16	.00	181789
5	3,410	66,831	0	66.15	1.16	1.16	.00	169179
6	3,146	64,826	0	67.32	1.15	1.15	.00	158842
7	2,917	62,881	0	67.32	1.15	1.15	.00	147279
8	2,719	60,995	0	67.32	1.15	1.15	.00	137282
9	2,547	59,165	0	67.32	1.15	1.15	.00	128598
10	2,394	57,390	0	67.32	1.15	1.15	.00	120873
11	2,261	55,668	0	67.32	1.15	1.15	.00	114158
12	2,141	53,998	0	67.32	1.15	1.15	.00	108099
13	2,032	52,378	0	67.32	1.15	1.15	.00	102596
14	1,934	50,807	0	67.32	1.15	1.15	.00	97648
15	1,845	49,283	0	67.32	1.15	1.15	.00	93154
16	1,764	47,804	0	67.32	1.15	1.15	.00	89064
17	1,692	46,370	0	67.32	1.15	1.15	.00	85429
18	1,622	44,979	0	67.32	1.15	1.15	.00	81895
	49,995	1,062,019	0					2,466,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67376	0	306116	120000	186,116	172,805	95151
2	64805	0	280219	120000	160,219	128,241	75741
3	62328	0	259094	120000	139,094	95,976	60896
4	59942	0	241731	120000	121,731	72,410	49405
5	58144	0	227323	120000	107,323	55,034	40399
6	55913	0	214755	120000	94,755	41,888	33188
7	54236	0	201515	120000	81,515	31,064	27081
8	52609	0	189891	120000	69,891	22,960	22189
9	51030	0	179628	120000	59,628	16,887	18252
10	49499	0	170372	120000	50,372	12,298	15054
11	48014	0	162172	120000	42,172	8,876	12460
12	46574	0	154673	120000	34,673	6,291	10334
13	45177	0	147773	120000	27,773	4,344	8586
14	43821	0	141469	120000	21,469	2,895	7147
15	42507	0	135661	120000	15,661	1,820	5959
16	41232	0	130296	120000	10,296	1,032	4977
17	39995	0	125424	120000	5,424	468	4167
18	38795	0	120690	120000	690	51	3486
	921997	0	3388802	2160000	1,228,802	675,340	494472

$/BBLRESV: 13.11 EQUIP VAL: 3,690
$/BBLPROD: 0 WI OIL VAL: 491,599 RI OIL VAL: 359,940
WI PAYOUT: 4.7 GAS VAL: 183,740 GAS VAL: 134,531
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,173,500 WI TOTAL: 679,030 RI TOTAL: 494,470

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407191 - YOUNG 51-66 MG EX #1H FULL WI DECIMAL = .766266 #WELLS: 1
RRC#, WELL#.....: 285035 - 1H RRC DIST..: 10 FULL RI DECIMAL = .233734 DEPTH: 11279
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,634,100
01	HEMPHILL COUNTY	1.000000	1,634,100
30	CANADIAN ISD (HEMPHI	1.000000	1,634,100
60	HEMPHILL CO HOSPITAL	1.000000	1,634,100
62	HEMPHILL CO UNDERGRO	1.000000	1,634,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 2.400 De/Dt: 10.0 / 3.0
GAS: 280.0 D B: 2.500 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 380,240
LAST YR RI VAL: 429,420
LAST YR 8/8 VAL: 809,660

LAST YR OIL PROD: 4,592
LAST YR GAS PROD: 107,051

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,315	93,804	0	61.69	3.03	3.03	.00	203974
2	3,926	81,819	0	62.78	3.00	3.00	.00	188865
3	3,637	73,928	0	63.88	2.98	2.98	.00	178028
4	3,409	68,194	0	65.00	2.96	2.96	.00	169793
5	3,222	63,770	0	66.15	2.93	2.93	.00	163318
6	3,066	60,209	0	67.32	2.91	2.91	.00	158160
7	2,935	57,261	0	67.32	2.91	2.91	.00	151402
8	2,820	54,766	0	67.32	2.91	2.91	.00	145470
9	2,720	52,611	0	67.32	2.91	2.91	.00	140311
10	2,630	50,729	0	67.32	2.91	2.91	.00	135669
11	2,550	49,063	0	67.32	2.91	2.91	.00	131542
12	2,474	47,574	0	67.32	2.91	2.91	.00	127621
13	2,400	46,147	0	67.32	2.91	2.91	.00	123804
14	2,328	44,763	0	67.32	2.91	2.91	.00	120090
15	2,258	43,420	0	67.32	2.91	2.91	.00	116479
16	2,190	42,117	0	67.32	2.91	2.91	.00	112971
17	2,124	40,853	0	67.32	2.91	2.91	.00	109567
18	2,060	39,627	0	67.32	2.91	2.91	.00	106265
19	1,998	38,438	0	67.32	2.91	2.91	.00	103067
20	1,938	37,285	0	67.32	2.91	2.91	.00	99972
21	1,880	36,166	0	67.32	2.91	2.91	.00	96980
22	1,824	35,081	0	67.32	2.91	2.91	.00	94091
23	1,769	34,029	0	67.32	2.91	2.91	.00	91254
24	1,716	33,008	0	67.32	2.91	2.91	.00	88520
25	1,665	32,018	0	67.32	2.91	2.91	.00	85889
26	1,615	31,057	0	67.32	2.91	2.91	.00	83310
	65,469	1,287,737	0					3,326,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	217793	0	421767	150000	271,767	251,248	119450
2	188085	0	376950	150000	226,950	179,329	92032
3	168813	0	346841	150000	196,841	132,939	73001
4	154674	0	324467	150000	174,467	100,708	58873
5	143174	0	306492	150000	156,492	77,206	47941
6	134256	0	292416	150000	142,416	60,053	39429
7	127683	0	279085	150000	129,085	46,523	32441
8	122119	0	267589	150000	117,589	36,223	26814
9	117314	0	257625	150000	107,625	28,336	22255
10	113117	0	248786	150000	98,786	22,229	18528
11	109402	0	240944	150000	90,944	17,492	15469
12	106082	0	233703	150000	83,703	13,760	12934
13	102900	0	226704	150000	76,704	10,777	10816
14	99814	0	219904	150000	69,904	8,395	9044
15	96819	0	213298	150000	63,298	6,497	7563
16	93914	0	206885	150000	56,885	4,990	6324
17	91095	0	200662	150000	50,662	3,798	5288
18	88362	0	194627	150000	44,627	2,859	4421
19	85710	0	188777	150000	38,777	2,124	3696
20	83139	0	183111	150000	33,111	1,550	3091
21	80644	0	177624	150000	27,624	1,105	2585
22	78225	0	172316	150000	22,316	763	2161
23	75879	0	167133	150000	17,133	500	1808
24	73602	0	162122	150000	12,122	302	1511
25	71395	0	157284	150000	7,284	155	1264
26	69252	0	152562	150000	2,562	47	1057
	2893262	0	6219674	3900000	2,319,674	1,009,908	619796

$/BBLRESV: 10.77 EQUIP VAL: 4,391
$/BBLPROD: 0 WI OIL VAL: 540,119 RI OIL VAL: 331,479
WI PAYOUT: 4.9 GAS VAL: 469,788 GAS VAL: 288,316
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,634,100 WI TOTAL: 1,014,300 RI TOTAL: 619,800

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407195 - CARR 1312 WXL #3H FULL WI DECIMAL = .792517 #WELLS: 1
RRC#, WELL#.....: 285102 - 3H RRC DIST..: 10 FULL RI DECIMAL = .207483 DEPTH: 11815
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	591,510
01	HEMPHILL COUNTY	1.000000	591,510
30	CANADIAN ISD (HEMPHI	1.000000	591,510
60	HEMPHILL CO HOSPITAL	1.000000	591,510
62	HEMPHILL CO UNDERGRO	1.000000	591,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000		172	
		3.0 99	
1			
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 2.500 De/Dt: 23.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 131,070
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,350
LAST YR RI VAL: 135,040
LAST YR 8/8 VAL: 304,390

LAST YR OIL PROD: 2,102
LAST YR GAS PROD: 65,573

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,419	61,831	0	61.69	2.48	2.48	.00	69375
2	1,158	59,976	0	62.78	2.45	2.45	.00	57615
3	1,013	58,176	0	63.88	2.43	2.43	.00	51284
4	919	56,431	0	65.00	2.42	2.42	.00	47341
5	848	54,738	0	66.15	2.40	2.40	.00	44456
6	794	53,096	0	67.32	2.38	2.38	.00	42362
7	749	51,503	0	67.32	2.38	2.38	.00	39961
8	712	49,958	0	67.32	2.38	2.38	.00	37987
9	681	48,459	0	67.32	2.38	2.38	.00	36333
10	655	47,005	0	67.32	2.38	2.38	.00	34946
11	631	45,595	0	67.32	2.38	2.38	.00	33665
12	610	44,227	0	67.32	2.38	2.38	.00	32545
13	592	42,900	0	67.32	2.38	2.38	.00	31585
14	574	41,613	0	67.32	2.38	2.38	.00	30624
15	557	40,365	0	67.32	2.38	2.38	.00	29717
16	540	39,154	0	67.32	2.38	2.38	.00	28810
17	524	37,979	0	67.32	2.38	2.38	.00	27957
	12,976	833,006	0					676,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121525	0	190900	110000	80,900	74,792	46405
2	116454	0	174069	107800	66,269	52,364	36476
3	112038	0	163322	105644	57,678	38,953	29503
4	108229	0	155570	103531	52,039	30,038	24227
5	104115	0	148571	101460	47,111	23,243	19946
6	100150	0	142512	99431	43,081	18,166	16492
7	97145	0	137106	99431	37,675	13,578	13679
8	94231	0	132218	99431	32,787	10,100	11372
9	91404	0	127737	99431	28,306	7,452	9471
10	88662	0	123608	99431	24,177	5,441	7901
11	86002	0	119667	99431	20,236	3,892	6594
12	83422	0	115967	99431	16,536	2,718	5509
13	80919	0	112504	99431	13,073	1,837	4607
14	78492	0	109116	99431	9,685	1,163	3852
15	76137	0	105854	99431	6,423	659	3221
16	73853	0	102663	99431	3,232	283	2694
17	71637	0	99594	99431	163	12	2252
	1584415	0	2260978	1721607	539,371	284,691	244201

$/BBLRESV: 8.28 EQUIP VAL: 62,619
$/BBLPROD: 0 WI OIL VAL: 85,189 RI OIL VAL: 73,073
WI PAYOUT: 6.0 GAS VAL: 199,501 GAS VAL: 171,128
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 591,510 WI TOTAL: 347,310 RI TOTAL: 244,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407196 - MEEK 6814 XL #1H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 285111 - 1H RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11834
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,127,270
01	HEMPHILL COUNTY	1.000000	4,127,270
30	CANADIAN ISD (HEMPHI	1.000000	4,127,270
60	HEMPHILL CO HOSPITAL	1.000000	4,127,270
62	HEMPHILL CO UNDERGRO	1.000000	4,127,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			
	1		
	10.0 1		
	5.0 3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 2.000 De/Dt: 12.0 / 3.0
GAS: 1,350.0 D B: 2.000 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,942,110
LAST YR RI VAL: 1,267,220
LAST YR 8/8 VAL: 4,209,330

LAST YR OIL PROD: 10,814
LAST YR GAS PROD: 528,219

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,903	464,067	0	61.69	1.28	1.28	.00	478042
2	8,834	417,852	0	62.78	1.27	1.27	.00	433973
3	8,055	383,188	0	63.88	1.26	1.26	.00	402638
4	7,449	355,942	0	65.00	1.25	1.25	.00	378875
5	6,960	333,795	0	66.15	1.24	1.24	.00	360266
6	6,559	315,333	0	67.32	1.23	1.23	.00	345514
7	6,219	299,629	0	67.32	1.23	1.23	.00	327604
8	5,928	286,061	0	67.32	1.23	1.23	.00	312275
9	5,673	274,186	0	67.32	1.23	1.23	.00	298842
10	5,449	263,676	0	67.32	1.23	1.23	.00	287042
11	5,249	254,291	0	67.32	1.23	1.23	.00	276506
12	5,070	245,842	0	67.32	1.23	1.23	.00	267077
13	4,907	238,182	0	67.32	1.23	1.23	.00	258490
14	4,758	231,037	0	67.32	1.23	1.23	.00	250641
15	4,615	224,106	0	67.32	1.23	1.23	.00	243109
16	4,477	217,383	0	67.32	1.23	1.23	.00	235839
17	4,343	210,862	0	67.32	1.23	1.23	.00	228780
18	4,213	204,536	0	67.32	1.23	1.23	.00	221932
19	4,087	198,400	0	67.32	1.23	1.23	.00	215295
20	3,964	192,448	0	67.32	1.23	1.23	.00	208815
21	3,845	186,675	0	67.32	1.23	1.23	.00	202547
22	3,730	181,075	0	67.32	1.23	1.23	.00	196489
23	3,618	175,643	0	67.32	1.23	1.23	.00	190589
24	3,509	170,374	0	67.32	1.23	1.23	.00	184847
25	3,404	165,263	0	67.32	1.23	1.23	.00	179316
26	3,302	160,305	0	67.32	1.23	1.23	.00	173942
27	3,203	155,496	0	67.32	1.23	1.23	.00	168727
28	3,107	150,831	0	67.32	1.23	1.23	.00	163670
	144,430	6,956,478	0					7,491,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	464810	0	942852	250000	692,852	637,819	242284
2	415251	0	849224	225000	624,224	486,988	186516
3	377804	0	780442	213750	566,692	374,663	146505
4	348156	0	727031	203063	523,968	293,574	116648
5	323881	0	684147	192910	491,237	233,250	93819
6	303500	0	649014	192910	456,104	183,532	76068
7	288385	0	615989	192910	423,079	144,274	61709
8	275327	0	587602	192910	394,692	114,062	50311
9	263897	0	562739	192910	369,829	90,575	41181
10	253782	0	540824	192910	347,914	72,209	33828
11	244749	0	521255	192910	328,345	57,752	27866
12	236617	0	503694	192910	310,784	46,325	23015
13	229244	0	487734	192910	294,824	37,242	19048
14	222367	0	473008	192910	280,098	29,984	15789
15	215696	0	458805	192910	265,895	24,122	13090
16	209226	0	445065	192910	252,155	19,386	10851
17	202949	0	431729	192910	238,819	15,559	8998
18	196861	0	418793	192910	225,883	12,473	7459
19	190955	0	406250	192910	213,340	9,982	6185
20	185226	0	394041	192910	201,131	7,977	5127
21	179670	0	382217	192910	189,307	6,362	4251
22	174280	0	370769	192910	177,859	5,065	3525
23	169052	0	359641	192910	166,731	4,025	2921
24	163981	0	348828	192910	155,918	3,188	2422
25	159062	0	338378	192910	145,468	2,521	2008
26	154290	0	328232	192910	135,322	1,988	1665
27	149661	0	318388	192910	125,478	1,562	1381
28	145171	0	308841	192910	115,931	1,223	1144
	6743850	0	14235532	5521653	8,713,879	2,917,682	1205614

$/BBLRESV: 13.59 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 1,535,477 RI OIL VAL: 634,474
WI PAYOUT: 5.0 GAS VAL: 1,382,202 GAS VAL: 571,139
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,127,270 WI TOTAL: 2,921,660 RI TOTAL: 1,205,610

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407197 - FRANCIS 5859 EXL #1H FULL WI DECIMAL = .847411 #WELLS: 1
RRC#, WELL#.....: 285120 - 1H RRC DIST..: 10 FULL RI DECIMAL = .152589 DEPTH: 12097
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401988 HCG.....:
ALT RRC#: 285120 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	310	14,590	0	61.69	2.89	2.89	.00	16206
2	239	11,080	0	62.78	2.86	2.86	.00	12715
3	193	8,934	0	63.88	2.84	2.84	.00	10448
	742	34,604	0					39,369

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	61,010
01	HEMPHILL COUNTY	1.000000	61,010
34	FT ELLIOTT CISD (HEM	1.000000	61,010
60	HEMPHILL CO HOSPITAL	1.000000	61,010
62	HEMPHILL CO UNDERGRO	1.000000	61,010
87	AMARILLO P&A OVERLAP	1.000000	61,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35731	0	51937	30000	21,937	20,281	8683
2	26853	0	39568	30000	9,568	7,561	5703
3	21501	0	31949	30000	1,949	1,316	3970
	84085	0	123454	90000	33,454	29,158	18356

$/BBLRESV: 14.79 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 9,298 RI OIL VAL: 5,854
WI PAYOUT: .0 GAS VAL: 19,860 GAS VAL: 12,502
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,010 WI TOTAL: 42,650 RI TOTAL: 18,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 47.0 D B: 1.000 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,580
LAST YR RI VAL: 6,680
LAST YR 8/8 VAL: 22,260

LAST YR OIL PROD: 354
LAST YR GAS PROD: 17,070

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407202 - FRANCIS 5713 WXL #1H FULL WI DECIMAL = .825226 #WELLS: 1
RRC#, WELL#.....: 285268 - 1H RRC DIST..: 10 FULL RI DECIMAL = .174774 DEPTH: 11944
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401989 HCG.....:
ALT RRC#: 285268 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,376,360
01	HEMPHILL COUNTY	1.000000	2,376,360
30	CANADIAN ISD (HEMPHI	.240000	570,330
34	FT ELLIOTT CISD (HEM	.760000	1,806,030
60	HEMPHILL CO HOSPITAL	1.000000	2,376,360
62	HEMPHILL CO UNDERGRO	1.000000	2,376,360
87	AMARILLO P&A OVERLAP	1.000000	2,376,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.500 De/Dt: 28.0 / 3.0
GAS: 600.0 D B: 1.500 De/Dt: 9.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,986,850
LAST YR RI VAL: 609,100
LAST YR 8/8 VAL: 2,595,950

LAST YR OIL PROD: 7,363
LAST YR GAS PROD: 236,772

REMARKS1: ALSO INCLUDES RRC 286219 (SL)
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,131	208,753	0	61.69	1.97	1.97	.00	312118
2	4,685	191,113	0	62.78	1.95	1.95	.00	242719
3	3,872	176,785	0	63.88	1.94	1.94	.00	204114
4	3,341	164,874	0	65.00	1.93	1.93	.00	179210
5	2,962	154,785	0	66.15	1.91	1.91	.00	161692
6	2,673	146,112	0	67.32	1.90	1.90	.00	148496
7	2,446	138,561	0	67.32	1.90	1.90	.00	135886
8	2,263	131,915	0	67.32	1.90	1.90	.00	125719
9	2,107	126,012	0	67.32	1.90	1.90	.00	117053
10	1,981	120,730	0	67.32	1.90	1.90	.00	110053
11	1,870	115,969	0	67.32	1.90	1.90	.00	103886
12	1,772	111,649	0	67.32	1.90	1.90	.00	98442
13	1,687	107,712	0	67.32	1.90	1.90	.00	93720
14	1,609	104,104	0	67.32	1.90	1.90	.00	89387
15	1,543	100,785	0	67.32	1.90	1.90	.00	85720
16	1,481	97,716	0	67.32	1.90	1.90	.00	82276
17	1,427	94,785	0	67.32	1.90	1.90	.00	79276
18	1,375	91,941	0	67.32	1.90	1.90	.00	76387
19	1,330	89,183	0	67.32	1.90	1.90	.00	73887
20	1,288	86,508	0	67.32	1.90	1.90	.00	71554
21	1,248	83,913	0	67.32	1.90	1.90	.00	69332
22	1,211	81,396	0	67.32	1.90	1.90	.00	67276
23	1,175	78,954	0	67.32	1.90	1.90	.00	65276
24	1,140	76,585	0	67.32	1.90	1.90	.00	63332
25	1,106	74,287	0	67.32	1.90	1.90	.00	61443
26	1,073	72,058	0	67.32	1.90	1.90	.00	59610
27	1,041	69,896	0	67.32	1.90	1.90	.00	57832
28	1,010	67,799	0	67.32	1.90	1.90	.00	56110
	56,847	3,164,880	0					3,091,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	339369	0	651487	170000	481,487	447,051	128664
2	307537	0	550256	161500	388,756	311,164	94497
3	283022	0	487136	153425	333,711	230,264	72746
4	262593	0	441803	145754	296,049	176,102	57371
5	243969	0	405661	145754	259,907	133,277	45806
6	229093	0	377589	145754	231,835	102,485	37076
7	217254	0	353140	145754	207,386	79,033	30152
8	206833	0	332552	145754	186,798	61,366	24690
9	197578	0	314631	145754	168,877	47,828	20313
10	189296	0	299349	145754	153,595	37,500	16805
11	181831	0	285717	145754	139,963	29,458	13948
12	175058	0	273500	145754	127,746	23,178	11610
13	168885	0	262605	145754	116,851	18,277	9693
14	163228	0	252615	145754	106,861	14,410	8108
15	158024	0	243744	145754	97,990	11,390	6804
16	153212	0	235488	145754	89,734	8,992	5716
17	148616	0	227892	145754	82,138	7,096	4809
18	144157	0	220544	145754	74,790	5,570	4048
19	139833	0	213720	145754	67,966	4,364	3410
20	135638	0	207192	145754	61,438	3,400	2875
21	131570	0	200902	145754	55,148	2,631	2425
22	127623	0	194899	145754	49,145	2,021	2045
23	123794	0	189070	145754	43,316	1,536	1725
24	120080	0	183412	145754	37,658	1,151	1455
25	116477	0	177920	145754	32,166	848	1228
26	112982	0	172592	145754	26,838	610	1036
27	109592	0	167424	145754	21,670	425	874
28	106304	0	162414	145754	16,660	281	737
	4993448	0	8085254	4128775	3,956,479	1,761,708	610666

$/BBLRESV: 14.36 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 673,677 RI OIL VAL: 233,519
WI PAYOUT: 5.0 GAS VAL: 1,088,029 GAS VAL: 377,147
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,376,360 WI TOTAL: 1,765,690 RI TOTAL: 610,670

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407203 - CARR 1312 EXL #1H FULL WI DECIMAL = .771922 #WELLS: 1
RRC#, WELL#.....: 285463 - 1H RRC DIST..: 10 FULL RI DECIMAL = .228078 DEPTH: 19410
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,454,190
01	HEMPHILL COUNTY	1.000000	2,454,190
30	CANADIAN ISD (HEMPHI	1.000000	2,454,190
60	HEMPHILL CO HOSPITAL	1.000000	2,454,190
62	HEMPHILL CO UNDERGRO	1.000000	2,454,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.200 De/Dt: 6.0 / 3.0
GAS: 440.0 D B: 1.200 De/Dt: 4.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,540,360
LAST YR RI VAL: 764,950
LAST YR 8/8 VAL: 2,305,310

LAST YR OIL PROD: 4,840
LAST YR GAS PROD: 175,196

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,596	157,336	0	61.69	2.54	2.54	.00	218861
2	4,326	151,187	0	62.78	2.51	2.51	.00	209643
3	4,093	145,544	0	63.88	2.49	2.49	.00	201827
4	3,884	140,343	0	65.00	2.48	2.48	.00	194879
5	3,697	135,536	0	66.15	2.46	2.46	.00	188779
6	3,528	131,078	0	67.32	2.44	2.44	.00	183335
7	3,378	126,927	0	67.32	2.44	2.44	.00	175540
8	3,238	123,056	0	67.32	2.44	2.44	.00	168265
9	3,112	119,364	0	67.32	2.44	2.44	.00	161718
10	2,995	115,783	0	67.32	2.44	2.44	.00	155638
11	2,890	112,310	0	67.32	2.44	2.44	.00	150181
12	2,791	108,941	0	67.32	2.44	2.44	.00	145036
13	2,699	105,673	0	67.32	2.44	2.44	.00	140256
14	2,613	102,503	0	67.32	2.44	2.44	.00	135787
15	2,533	99,428	0	67.32	2.44	2.44	.00	131629
16	2,457	96,445	0	67.32	2.44	2.44	.00	127680
17	2,383	93,552	0	67.32	2.44	2.44	.00	123834
18	2,312	90,745	0	67.32	2.44	2.44	.00	120145
19	2,243	88,023	0	67.32	2.44	2.44	.00	116559
20	2,176	85,382	0	67.32	2.44	2.44	.00	113078
21	2,111	82,821	0	67.32	2.44	2.44	.00	109700
22	2,048	80,336	0	67.32	2.44	2.44	.00	106426
23	1,987	77,926	0	67.32	2.44	2.44	.00	103256
24	1,927	75,588	0	67.32	2.44	2.44	.00	100138
25	1,869	73,320	0	67.32	2.44	2.44	.00	97124
26	1,813	71,120	0	67.32	2.44	2.44	.00	94214
27	1,759	68,986	0	67.32	2.44	2.44	.00	91408
28	1,706	66,916	0	67.32	2.44	2.44	.00	88654
	77,164	2,926,169	0					3,953,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	308486	0	527347	200000	327,347	302,632	144670
2	292928	0	502571	190000	312,571	246,984	118856
3	279748	0	481575	180500	301,075	203,334	98181
4	268668	0	463547	171475	292,072	168,593	81471
5	257373	0	446152	171475	274,677	135,515	67597
6	246884	0	430219	171475	258,744	109,105	56193
7	239066	0	414606	171475	243,131	87,626	46685
8	231775	0	400040	171475	228,565	70,408	38831
9	224821	0	386539	171475	215,064	56,622	32345
10	218076	0	373714	171475	202,239	45,510	26959
11	211535	0	361716	171475	190,241	36,589	22494
12	205189	0	350225	171475	178,750	29,384	18775
13	199034	0	339290	171475	167,815	23,578	15680
14	193063	0	328850	171475	157,375	18,899	13102
15	187272	0	318901	171475	147,426	15,132	10953
16	181653	0	309333	171475	137,858	12,093	9159
17	176204	0	300038	171475	128,563	9,640	7659
18	170917	0	291062	171475	119,587	7,663	6405
19	165790	0	282349	171475	110,874	6,072	5356
20	160816	0	273894	171475	102,419	4,794	4479
21	155992	0	265692	171475	94,217	3,770	3745
22	151312	0	257738	171475	86,263	2,950	3132
23	146773	0	250029	171475	78,554	2,296	2620
24	142369	0	242507	171475	71,032	1,774	2191
25	138097	0	235221	171475	63,746	1,361	1831
26	133954	0	228168	171475	56,693	1,035	1531
27	129934	0	221342	171475	49,867	778	1281
28	126036	0	214690	171475	43,215	576	1071
	5543765	0	9497355	4857375	4,639,980	1,604,713	843252

$/BBLRESV: 11.21 EQUIP VAL: 6,224
$/BBLPROD: 0 WI OIL VAL: 668,015 RI OIL VAL: 351,031
WI PAYOUT: 5.4 GAS VAL: 936,697 GAS VAL: 492,220
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,454,190 WI TOTAL: 1,610,940 RI TOTAL: 843,250

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407205 - YEAGER-HOBART 9-19 MG EX #1H FULL WI DECIMAL = .751226 #WELLS: 1
RRC#, WELL#.....: 285651 - 1H RRC DIST..: 10 FULL RI DECIMAL = .248774 DEPTH: 11633
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,571,090
01	HEMPHILL COUNTY	1.000000	3,571,090
30	CANADIAN ISD (HEMPHI	1.000000	3,571,090
60	HEMPHILL CO HOSPITAL	1.000000	3,571,090
62	HEMPHILL CO UNDERGRO	1.000000	3,571,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 760.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,335,380
LAST YR RI VAL: 1,177,120
LAST YR 8/8 VAL: 3,512,500

LAST YR OIL PROD: 5,163
LAST YR GAS PROD: 288,389

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,698	263,038	0	61.69	3.05	3.05	.00	217720
2	4,039	237,946	0	62.78	3.03	3.03	.00	190487
3	3,544	217,229	0	63.88	3.00	3.00	.00	170071
4	3,156	199,829	0	65.00	2.98	2.98	.00	154106
5	2,845	185,012	0	66.15	2.96	2.96	.00	141378
6	2,589	172,242	0	67.32	2.94	2.94	.00	130932
7	2,375	161,121	0	67.32	2.94	2.94	.00	120110
8	2,195	151,352	0	67.32	2.94	2.94	.00	111007
9	2,035	142,698	0	67.32	2.94	2.94	.00	102915
10	1,905	134,979	0	67.32	2.94	2.94	.00	96341
11	1,785	128,056	0	67.32	2.94	2.94	.00	90272
12	1,680	121,653	0	67.32	2.94	2.94	.00	84962
13	1,588	115,570	0	67.32	2.94	2.94	.00	80309
14	1,505	109,792	0	67.32	2.94	2.94	.00	76112
15	1,428	104,302	0	67.32	2.94	2.94	.00	72218
16	1,357	99,087	0	67.32	2.94	2.94	.00	68627
17	1,289	94,133	0	67.32	2.94	2.94	.00	65188
18	1,225	89,426	0	67.32	2.94	2.94	.00	61951
19	1,164	84,955	0	67.32	2.94	2.94	.00	58866
20	1,106	80,707	0	67.32	2.94	2.94	.00	55933
21	1,051	76,672	0	67.32	2.94	2.94	.00	53152
22	998	72,838	0	67.32	2.94	2.94	.00	50471
23	948	69,196	0	67.32	2.94	2.94	.00	47943
24	901	65,736	0	67.32	2.94	2.94	.00	45566
25	856	62,449	0	67.32	2.94	2.94	.00	43290
	48,262	3,240,018	0					2,389,927

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	602683	0	820403	180000	640,403	592,052	252252
2	541616	0	732103	180000	552,103	436,255	194053
3	489564	0	659635	180000	479,635	323,926	150727
4	447348	0	601454	180000	421,454	243,276	118478
5	411398	0	552776	180000	372,776	183,913	93869
6	380414	0	511346	180000	331,346	139,719	74856
7	355853	0	475963	180000	295,963	106,668	60067
8	334277	0	445284	180000	265,284	81,718	48444
9	315163	0	418078	180000	238,078	62,681	39210
10	298115	0	394456	180000	214,456	48,259	31892
11	282825	0	373097	180000	193,097	37,138	26005
12	268683	0	353645	180000	173,645	28,545	21249
13	255248	0	335557	180000	155,557	21,856	17381
14	242487	0	318599	180000	138,599	16,644	14227
15	230362	0	302580	180000	122,580	12,582	11647
16	218844	0	287471	180000	107,471	9,427	9539
17	207903	0	273091	180000	93,091	6,980	7813
18	197507	0	259458	180000	79,458	5,092	6399
19	187632	0	246498	180000	66,498	3,642	5241
20	178250	0	234183	180000	54,183	2,536	4292
21	169338	0	222490	180000	42,490	1,700	3515
22	160870	0	211341	180000	31,341	1,072	2878
23	152827	0	200770	180000	20,770	607	2358
24	145185	0	190751	180000	10,751	269	1931
25	137925	0	181215	180000	1,215	26	1582
	7212317	0	9602244	4500000	5,102,244	2,366,583	1199905

$/BBLRESV: 16.25 EQUIP VAL: 4,611
$/BBLPROD: 0 WI OIL VAL: 589,024 RI OIL VAL: 298,647
WI PAYOUT: 4.7 GAS VAL: 1,777,557 GAS VAL: 901,257
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,571,090 WI TOTAL: 2,371,190 RI TOTAL: 1,199,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407204 - MEEK 5453 CXL #1H FULL WI DECIMAL = .753412 #WELLS: 1
RRC#, WELL#.....: 285673 - 1H RRC DIST..: 10 FULL RI DECIMAL = .246588 DEPTH: 12117
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402016 HCG.....:
ALT RRC#: 285673 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,588	47,139	0	61.69	2.91	2.91	.00	73807
2	1,272	38,491	0	62.78	2.89	2.89	.00	60165
3	1,076	32,969	0	63.88	2.87	2.87	.00	51786
4	941	29,084	0	65.00	2.84	2.84	.00	46082
5	843	26,173	0	66.15	2.83	2.83	.00	42014
6	766	23,896	0	67.32	2.80	2.80	.00	38851
	6,486	197,752	0					312,705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	280,460
01	HEMPHILL COUNTY	1.000000	280,460
34	FT ELLIOTT CISD (HEM	1.000000	280,460
60	HEMPHILL CO HOSPITAL	1.000000	280,460
62	HEMPHILL CO UNDERGRO	1.000000	280,460
87	AMARILLO P&A OVERLAP	1.000000	280,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103349	0	177156	125000	52,156	48,218	53836
2	83809	0	143974	112500	31,474	24,870	37717
3	71289	0	123075	101250	21,825	14,740	27794
4	62231	0	108313	96188	12,125	6,999	21088
5	55805	0	97819	91379	6,440	3,177	16417
6	50410	0	89261	86810	2,451	1,033	12915
	426893	0	739598	613127	126,471	99,037	169767

$/BBLRESV: 8.57 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 41,873 RI OIL VAL: 71,778
WI PAYOUT: 3.4 GAS VAL: 57,164 GAS VAL: 97,989
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 280,460 WI TOTAL: 110,690 RI TOTAL: 169,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			
	1		
10.0	2		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.500 De/Dt: 23.0 / 3.0
GAS: 146.0 D B: 1.500 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,690
LAST YR RI VAL: 325,370
LAST YR 8/8 VAL: 678,060

LAST YR OIL PROD: 2,004
LAST YR GAS PROD: 61,960

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407208 - FRANCIS 5713 EXL #3H FULL WI DECIMAL = .821027 #WELLS: 1
RRC#, WELL#.....: 285791 - 3H RRC DIST..: 10 FULL RI DECIMAL = .178973 DEPTH: 13308
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402019 HCG.....:
ALT RRC#: 285791 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,747,650
01	HEMPHILL COUNTY	1.000000	4,747,650
30	CANADIAN ISD (HEMPHI	.330000	1,566,730
34	FT ELLIOTT CISD (HEM	.670000	3,180,920
60	HEMPHILL CO HOSPITAL	1.000000	4,747,650
62	HEMPHILL CO UNDERGRO	1.000000	4,747,650
87	AMARILLO P&A OVERLAP	1.000000	4,747,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			

1
2.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 2.800 De/Dt: 11.0 / 3.0
GAS: 1,200.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,701,020
LAST YR RI VAL: 616,020
LAST YR 8/8 VAL: 2,317,040

LAST YR OIL PROD: 497
LAST YR GAS PROD: 447,079

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	543	431,345	0	61.69	2.66	2.66	.00	27503
2	491	418,405	0	62.78	2.64	2.64	.00	25308
3	454	405,853	0	63.88	2.62	2.62	.00	23811
4	424	393,677	0	65.00	2.60	2.60	.00	22627
5	402	381,867	0	66.15	2.58	2.58	.00	21833
6	383	370,411	0	67.32	2.56	2.56	.00	21169
7	367	359,299	0	67.32	2.56	2.56	.00	20285
8	354	348,520	0	67.32	2.56	2.56	.00	19566
9	342	338,064	0	67.32	2.56	2.56	.00	18903
10	331	327,922	0	67.32	2.56	2.56	.00	18295
11	321	318,084	0	67.32	2.56	2.56	.00	17742
12	312	308,541	0	67.32	2.56	2.56	.00	17245
13	303	299,285	0	67.32	2.56	2.56	.00	16747
14	294	290,306	0	67.32	2.56	2.56	.00	16250
15	290	281,597	0	67.32	2.56	2.56	.00	16029
16	281	273,149	0	67.32	2.56	2.56	.00	15531
17	278	264,955	0	67.32	2.56	2.56	.00	15366
18	270	257,006	0	67.32	2.56	2.56	.00	14923
19	262	249,296	0	67.32	2.56	2.56	.00	14481
20	254	241,817	0	67.32	2.56	2.56	.00	14039
21	246	234,562	0	67.32	2.56	2.56	.00	13597
22	239	227,525	0	67.32	2.56	2.56	.00	13210
23	232	220,699	0	67.32	2.56	2.56	.00	12823
24	225	214,078	0	67.32	2.56	2.56	.00	12436
25	218	207,656	0	67.32	2.56	2.56	.00	12049
26	240	201,426	0	67.32	2.56	2.56	.00	13265
27	233	195,383	0	67.32	2.56	2.56	.00	12878
28	226	189,522	0	67.32	2.56	2.56	.00	12491
	8,815	8,250,250	0					480,402

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	942028	0	969531	290000	679,531	630,931	197079
2	906898	0	932206	284200	648,006	518,671	164777
3	873027	0	896838	278516	618,322	426,648	137848
4	840371	0	862998	272946	590,052	350,986	115346
5	808890	0	830723	267487	563,236	288,821	96548
6	778541	0	799710	262137	537,573	237,639	80822
7	755185	0	775470	262137	513,333	195,626	68150
8	732529	0	752095	262137	489,958	160,961	57473
9	710553	0	729456	262137	467,319	132,349	48473
10	689236	0	707531	262137	445,394	108,743	40884
11	668558	0	686300	262137	424,163	89,274	34484
12	648500	0	665745	262137	403,608	73,230	29088
13	629046	0	645793	262137	383,656	60,007	24535
14	610174	0	626424	262137	364,287	49,120	20696
15	591869	0	607898	262137	345,761	40,191	17464
16	574113	0	589644	262137	327,507	32,819	14730
17	556890	0	572256	262137	310,119	26,791	12431
18	540183	0	555106	262137	292,969	21,817	10485
19	523978	0	538459	262137	276,322	17,740	8844
20	508258	0	522297	262137	260,160	14,397	7459
21	493009	0	506606	262137	244,469	11,664	6293
22	478219	0	491429	262137	229,292	9,431	5307
23	463872	0	476695	262137	214,558	7,608	4476
24	449955	0	462391	262137	200,254	6,122	3776
25	436457	0	448506	262137	186,369	4,911	3186
26	423363	0	436628	262137	174,491	3,965	2697
27	410662	0	423540	262137	161,403	3,160	2274
28	398343	0	410834	262137	148,697	2,510	1918
	17442707	0	17923109	7422300	10,500,809	3,526,132	1217543

$/BBLRESV: 13.06 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 94,511 RI OIL VAL: 32,634
WI PAYOUT: 5.8 GAS VAL: 3,431,618 GAS VAL: 1,184,908
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,747,650 WI TOTAL: 3,530,110 RI TOTAL: 1,217,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407207 - CARR 1357 WXL #5H FULL WI DECIMAL = .833794 #WELLS: 1
RRC#, WELL#.....: 285897 - 5H RRC DIST..: 10 FULL RI DECIMAL = .166206 DEPTH: 13173
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402008 HCG.....:
ALT RRC#: 285897 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,314,670
01	HEMPHILL COUNTY	1.000000	5,314,670
30	CANADIAN ISD (HEMPHI	.280000	1,488,110
34	FT ELLIOTT CISD (HEM	.720000	3,826,560
60	HEMPHILL CO HOSPITAL	1.000000	5,314,670
62	HEMPHILL CO UNDERGRO	1.000000	5,314,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 2.600 De/Dt: 10.0 / 3.0
GAS: 1,050.0 D B: 1.500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,240,930
LAST YR RI VAL: 598,010
LAST YR 8/8 VAL: 2,838,940

LAST YR OIL PROD: 613
LAST YR GAS PROD: 391,203

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	581	377,427	0	61.69	2.76	2.76	.00	29885
2	530	366,104	0	62.78	2.74	2.74	.00	27743
3	491	355,121	0	63.88	2.72	2.72	.00	26152
4	460	344,467	0	65.00	2.70	2.70	.00	24930
5	437	334,133	0	66.15	2.68	2.68	.00	24103
6	415	324,109	0	67.32	2.66	2.66	.00	23294
7	399	314,386	0	67.32	2.66	2.66	.00	22396
8	382	304,954	0	67.32	2.66	2.66	.00	21442
9	370	295,805	0	67.32	2.66	2.66	.00	20768
10	359	286,931	0	67.32	2.66	2.66	.00	20151
11	348	278,323	0	67.32	2.66	2.66	.00	19534
12	337	269,973	0	67.32	2.66	2.66	.00	18916
13	327	261,874	0	67.32	2.66	2.66	.00	18355
14	317	254,018	0	67.32	2.66	2.66	.00	17794
15	312	246,397	0	67.32	2.66	2.66	.00	17513
16	303	239,005	0	67.32	2.66	2.66	.00	17008
17	294	231,835	0	67.32	2.66	2.66	.00	16502
18	285	224,880	0	67.32	2.66	2.66	.00	15997
19	288	218,134	0	67.32	2.66	2.66	.00	16166
20	279	211,590	0	67.32	2.66	2.66	.00	15661
21	278	205,242	0	67.32	2.66	2.66	.00	15604
22	270	199,085	0	67.32	2.66	2.66	.00	15155
23	262	193,112	0	67.32	2.66	2.66	.00	14706
24	264	187,319	0	67.32	2.66	2.66	.00	14819
25	256	181,699	0	67.32	2.66	2.66	.00	14370
26	248	176,248	0	67.32	2.66	2.66	.00	13920
27	253	170,961	0	67.32	2.66	2.66	.00	14201
28	245	165,832	0	67.32	2.66	2.66	.00	13752
	9,590	7,218,964	0					530,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	868562	0	898447	100000	798,447	741,342	167005
2	836400	0	864143	100000	764,143	611,627	139676
3	805386	0	831538	100000	731,538	504,768	116876
4	775479	0	800409	100000	700,409	416,631	97827
5	746643	0	770746	100000	670,746	343,952	81914
6	718839	0	742133	100000	642,133	283,861	68586
7	697274	0	719670	100000	619,670	236,151	57835
8	676355	0	697797	100000	597,797	196,389	48762
9	656064	0	676832	100000	576,832	163,365	41128
10	636382	0	656533	100000	556,533	135,878	34691
11	617290	0	636824	100000	536,824	112,985	29261
12	598771	0	617687	100000	517,687	93,929	24680
13	580808	0	599163	100000	499,163	78,074	20817
14	563384	0	581178	100000	481,178	64,882	17559
15	546482	0	563995	100000	463,995	53,934	14816
16	530087	0	547095	100000	447,095	44,804	12497
17	514185	0	530687	100000	430,687	37,207	10542
18	498760	0	514757	100000	414,757	30,887	8891
19	483798	0	499964	100000	399,964	25,677	7510
20	469284	0	484945	100000	384,945	21,303	6334
21	455205	0	470809	100000	370,809	17,691	5347
22	441549	0	456704	100000	356,704	14,672	4510
23	428302	0	443008	100000	343,008	12,163	3804
24	415453	0	430272	100000	330,272	10,096	3213
25	402989	0	417359	100000	317,359	8,362	2710
26	390899	0	404819	100000	304,819	6,925	2287
27	379173	0	393374	100000	293,374	5,745	1932
28	367797	0	381549	100000	281,549	4,752	1629
	16101600	0	16632437	2800000	13,832,437	4,278,052	1032639

$/BBLRESV: 17.08 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 136,534 RI OIL VAL: 32,957
WI PAYOUT: 6.0 GAS VAL: 4,141,514 GAS VAL: 999,681
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,314,670 WI TOTAL: 4,282,030 RI TOTAL: 1,032,640

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407209 - GATLIN 3 #1H FULL WI DECIMAL = .817812 #WELLS: 1
RRC#, WELL#.....: 286193 - 1H RRC DIST..: 10 FULL RI DECIMAL = .182188 DEPTH: 8155
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402020 HCG.....:
ALT RRC#: 286193 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,541	47,505	0	31.01	3.33	3.33	.00	39080
2	1,303	42,143	0	31.56	3.32	3.32	.00	33631
3	1,155	38,446	0	32.12	3.29	3.29	.00	30340
4	1,049	35,682	0	32.69	3.26	3.26	.00	28044
5	972	33,510	0	33.26	3.24	3.24	.00	26439
6	907	31,739	0	33.85	3.21	3.21	.00	25108
	6,927	229,025	0					182,642

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	219,830
01	HEMPHILL COUNTY	1.000000	219,830
34	FT ELLIOTT CISD (HEM	1.000000	219,830
60	HEMPHILL CO HOSPITAL	1.000000	219,830
62	HEMPHILL CO UNDERGRO	1.000000	219,830
87	AMARILLO P&A OVERLAP	1.000000	219,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129371	0	168451	125000	43,451	40,170	34843
2	114424	0	148055	118750	29,305	23,156	26400
3	103443	0	133783	112813	20,970	14,162	20565
4	95131	0	123175	107172	16,003	9,237	16323
5	88792	0	115231	107172	8,059	3,976	13163
6	83320	0	108428	107172	1,256	530	10679
	614481	0	797123	678079	119,044	91,231	121973

$/BBLRESV: 3.69 EQUIP VAL: 6,627
$/BBLPROD: 0 WI OIL VAL: 20,903 RI OIL VAL: 27,947
WI PAYOUT: 3.3 GAS VAL: 70,328 GAS VAL: 94,026
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 219,830 WI TOTAL: 97,860 RI TOTAL: 121,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 37.38 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 2.200 De/Dt: 18.0 / 3.0
GAS: 140.0 D B: 2.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,200
LAST YR RI VAL: 145,150
LAST YR 8/8 VAL: 198,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407210 - YEAGER-HOBART 9-19 MG WX #2H FULL WI DECIMAL = .751495 #WELLS: 1
RRC#, WELL#.....: 286284 - 2H RRC DIST..: 10 FULL RI DECIMAL = .248505 DEPTH: 11582
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	619,290
01	HEMPHILL COUNTY	1.000000	619,290
30	CANADIAN ISD (HEMPHI	1.000000	619,290
60	HEMPHILL CO HOSPITAL	1.000000	619,290
62	HEMPHILL CO UNDERGRO	1.000000	619,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,161	117,616	0	61.69	3.06	3.06	.00	53824
2	925	106,645	0	62.78	3.04	3.04	.00	43640
3	785	97,922	0	63.88	3.02	3.02	.00	37684
4	692	90,787	0	65.00	2.99	2.99	.00	33802
5	622	84,830	0	66.15	2.97	2.97	.00	30920
6	570	79,762	0	67.32	2.95	2.95	.00	28837
	4,755	577,562	0					228,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	270467	0	324291	200000	124,291	114,907	99566
2	243635	0	287275	200000	87,275	68,962	76037
3	222235	0	259919	200000	59,919	40,467	59306
4	203996	0	237798	200000	37,798	21,818	46775
5	189335	0	220255	200000	20,255	9,993	37349
6	176825	0	205662	200000	5,662	2,388	30064
	1306493	0	1535200	1200000	335,200	258,535	349097

$/BBLRESV: 10.78 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 38,515 RI OIL VAL: 52,007
WI PAYOUT: 3.0 GAS VAL: 220,019 GAS VAL: 297,090
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 619,290 WI TOTAL: 270,190 RI TOTAL: 349,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.700 De/Dt: 24.0 / 3.0
GAS: 340.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,890
LAST YR RI VAL: 358,560
LAST YR 8/8 VAL: 577,450

LAST YR OIL PROD: 1,354
LAST YR GAS PROD: 132,512

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407220 - MEEK 6814 XL #3H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 286287 - 3H RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 11597
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,880
01	HEMPHILL COUNTY	1.000000	4,880
30	CANADIAN ISD (HEMPHI	1.000000	4,880
60	HEMPHILL CO HOSPITAL	1.000000	4,880
62	HEMPHILL CO UNDERGRO	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
	1		
35.0	1	40.0 1	30.0 1
25.0	1	30.0 1	20.0 99
15.0	1	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407216 - MEADOWS-SINGLETON 4-89 MDWX FULL WI DECIMAL = .751810 #WELLS: 1
RRC#, WELL#.....: 286452 - 3H RRC DIST..: 10 FULL RI DECIMAL = .248190 DEPTH: 11347
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402026 HCG.....:
ALT RRC#: 286452 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,070	0	61.69	2.92	2.92	.00	0
	0	2,070	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4544	0	4544	50000	-45,456	-42,388	1405
	4544	0	4544	50000	45,456-	42,388-	1405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,280
01	HEMPHILL COUNTY	1.000000	16,280
34	FT ELLIOTT CISD (HEM	1.000000	16,280
60	HEMPHILL CO HOSPITAL	1.000000	16,280
62	HEMPHILL CO UNDERGRO	1.000000	16,280
87	AMARILLO P&A OVERLAP	1.000000	16,280

$/BBLRESV: .00 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,405
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,280 WI TOTAL: 14,870 RI TOTAL: 1,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.600 De/Dt: 10.7 / 5.0
GAS: 6.0 D B: 1.200 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,660
LAST YR RI VAL: 42,220
LAST YR 8/8 VAL: 96,880

LAST YR OIL PROD:
LAST YR GAS PROD: 4,032

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407211 - MATHERS RANCH 1518-157 CLWX FULL WI DECIMAL = .749972 #WELLS: 1
RRC#, WELL#.....: 286528 - 18H RRC DIST..: 10 FULL RI DECIMAL = .250028 DEPTH: 9251
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,357,880
01	HEMPHILL COUNTY	1.000000	2,357,880
30	CANADIAN ISD (HEMPHI	1.000000	2,357,880
60	HEMPHILL CO HOSPITAL	1.000000	2,357,880
62	HEMPHILL CO UNDERGRO	1.000000	2,357,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: 1.500 De/Dt: 21.0 / 5.0
GAS: 305.0 D B: 1.500 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,899,140
LAST YR RI VAL: 845,560
LAST YR 8/8 VAL: 2,744,700

LAST YR OIL PROD: 8,839
LAST YR GAS PROD: 117,332

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 19A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,100	101,122	0	61.69	3.15	3.15	.00	328487
2	5,796	85,760	0	62.78	3.12	3.12	.00	272894
3	4,963	75,168	0	63.88	3.11	3.11	.00	237768
4	4,379	67,342	0	65.00	3.08	3.08	.00	213468
5	3,938	61,282	0	66.15	3.05	3.05	.00	195367
6	3,594	56,424	0	67.32	3.04	3.04	.00	181454
7	3,319	52,429	0	67.32	3.04	3.04	.00	167570
8	3,091	49,071	0	67.32	3.04	3.04	.00	156059
9	2,896	46,206	0	67.32	3.04	3.04	.00	146214
10	2,731	43,726	0	67.32	3.04	3.04	.00	137883
11	2,587	41,540	0	67.32	3.04	3.04	.00	130613
12	2,458	39,463	0	67.32	3.04	3.04	.00	124100
13	2,335	37,490	0	67.32	3.04	3.04	.00	117890
14	2,218	35,616	0	67.32	3.04	3.04	.00	111983
15	2,107	33,835	0	67.32	3.04	3.04	.00	106378
16	2,002	32,143	0	67.32	3.04	3.04	.00	101077
17	1,902	30,536	0	67.32	3.04	3.04	.00	96028
18	1,807	29,009	0	67.32	3.04	3.04	.00	91232
19	1,717	27,559	0	67.32	3.04	3.04	.00	86688
20	1,631	26,181	0	67.32	3.04	3.04	.00	82346
21	1,549	24,872	0	67.32	3.04	3.04	.00	78206
22	1,472	23,628	0	67.32	3.04	3.04	.00	74319
23	1,398	22,447	0	67.32	3.04	3.04	.00	70582
24	1,328	21,325	0	67.32	3.04	3.04	.00	67048
25	1,262	20,259	0	67.32	3.04	3.04	.00	63716
26	1,199	19,246	0	67.32	3.04	3.04	.00	60535
	70,779	1,103,679	0					3,499,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238892	0	567379	100000	467,379	432,092	175626
2	200671	0	473565	100000	373,565	295,180	126367
3	175323	0	413091	100000	313,091	211,449	95027
4	155554	0	369022	100000	269,022	155,287	73181
5	140177	0	335544	100000	235,544	116,208	57363
6	128642	0	310096	100000	210,096	88,591	45701
7	119534	0	287104	100000	187,104	67,434	36477
8	111878	0	267937	100000	167,937	51,731	29345
9	105346	0	251560	100000	151,560	39,903	23751
10	99692	0	237575	100000	137,575	30,958	19337
11	94708	0	225321	100000	125,321	24,103	15810
12	89972	0	214072	100000	114,072	18,752	12949
13	85474	0	203364	100000	103,364	14,523	10604
14	81201	0	193184	100000	93,184	11,191	8684
15	77141	0	183519	100000	83,519	8,573	7111
16	73283	0	174360	100000	74,360	6,523	5825
17	69619	0	165647	100000	65,647	4,922	4771
18	66138	0	157370	100000	57,370	3,677	3907
19	62832	0	149520	100000	49,520	2,712	3200
20	59690	0	142036	100000	42,036	1,968	2620
21	56706	0	134912	100000	34,912	1,396	2146
22	53870	0	128189	100000	28,189	964	1758
23	51177	0	121759	100000	21,759	636	1439
24	48619	0	115667	100000	15,667	391	1179
25	46189	0	109905	100000	9,905	211	966
26	43879	0	104414	100000	4,414	80	791
	2536207	0	6036112	2600000	3,436,112	1,589,455	765935

$/BBLRESV: 17.36 EQUIP VAL: 2,498
$/BBLPROD: 0 WI OIL VAL: 921,609 RI OIL VAL: 444,110
WI PAYOUT: 4.7 GAS VAL: 667,844 GAS VAL: 321,824
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,357,880 WI TOTAL: 1,591,950 RI TOTAL: 765,930

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407221 - MEEK 5453 CXL #2H FULL WI DECIMAL = .762643 #WELLS: 1
RRC#, WELL#.....: 286625 - 2H RRC DIST..: 10 FULL RI DECIMAL = .237357 DEPTH: 13385
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402028 HCG.....:
ALT RRC#: 286625 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	88,518	0	61.69	2.08	2.08	.00	0
2	0	80,436	0	62.78	2.07	2.07	.00	0
3	0	74,233	0	63.88	2.05	2.05	.00	0
4	0	69,273	0	65.00	2.04	2.04	.00	0
5	0	65,194	0	66.15	2.02	2.02	.00	0
	0	377,654	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	229,510
01	HEMPHILL COUNTY	1.000000	229,510
34	FT ELLIOTT CISD (HEM	1.000000	229,510
60	HEMPHILL CO HOSPITAL	1.000000	229,510
62	HEMPHILL CO UNDERGRO	1.000000	229,510
87	AMARILLO P&A OVERLAP	1.000000	229,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140416	0	140416	100000	40,416	37,853	41111
2	126982	0	126982	100000	26,982	22,168	32901
3	116057	0	116057	100000	16,057	11,572	26610
4	107774	0	107774	100000	7,774	4,914	21869
5	100434	0	100434	100000	434	241	18035
	591663	0	591663	500000	91,663	76,748	140526

$/BBLRESV: .00 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 76,748 GAS VAL: 140,526
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,510 WI TOTAL: 88,980 RI TOTAL: 140,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 256.0 D B: 2.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,070
LAST YR RI VAL: 55,820
LAST YR 8/8 VAL: 82,890

LAST YR OIL PROD: 3
LAST YR GAS PROD: 98,181

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407218 - MATHERS RANCH 26-159 CLWX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286627 - 20H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9285
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,521,570
01	HEMPHILL COUNTY	1.000000	3,521,570
30	CANADIAN ISD (HEMPHI	1.000000	3,521,570
60	HEMPHILL CO HOSPITAL	1.000000	3,521,570
62	HEMPHILL CO UNDERGRO	1.000000	3,521,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 420.0 D B: 1.000 De/Dt: 8.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,098,600
LAST YR RI VAL: 842,410
LAST YR 8/8 VAL: 2,941,010

LAST YR OIL PROD: 4,745
LAST YR GAS PROD: 165,131

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,195	146,991	0	61.69	3.68	3.68	.00	194092
2	3,607	135,674	0	62.78	3.65	3.65	.00	169836
3	3,163	125,974	0	63.88	3.62	3.62	.00	151539
4	2,816	117,569	0	65.00	3.60	3.60	.00	137280
5	2,540	110,215	0	66.15	3.57	3.57	.00	126016
6	2,312	103,727	0	67.32	3.54	3.54	.00	116733
7	2,120	97,962	0	67.32	3.54	3.54	.00	107039
8	1,962	92,803	0	67.32	3.54	3.54	.00	99061
9	1,821	88,162	0	67.32	3.54	3.54	.00	91942
10	1,699	83,961	0	67.32	3.54	3.54	.00	85783
11	1,594	80,142	0	67.32	3.54	3.54	.00	80481
12	1,500	76,657	0	67.32	3.54	3.54	.00	75735
13	1,417	73,461	0	67.32	3.54	3.54	.00	71544
14	1,344	70,521	0	67.32	3.54	3.54	.00	67859
15	1,276	67,700	0	67.32	3.54	3.54	.00	64425
16	1,212	64,992	0	67.32	3.54	3.54	.00	61194
17	1,151	62,392	0	67.32	3.54	3.54	.00	58114
18	1,093	59,896	0	67.32	3.54	3.54	.00	55186
19	1,038	57,500	0	67.32	3.54	3.54	.00	52409
20	986	55,200	0	67.32	3.54	3.54	.00	49783
21	937	52,992	0	67.32	3.54	3.54	.00	47309
22	890	50,872	0	67.32	3.54	3.54	.00	44936
23	846	48,837	0	67.32	3.54	3.54	.00	42715
24	804	46,884	0	67.32	3.54	3.54	.00	40594
25	764	45,009	0	67.32	3.54	3.54	.00	38574
26	726	43,209	0	67.32	3.54	3.54	.00	36656
27	690	41,481	0	67.32	3.54	3.54	.00	34838
28	656	39,822	0	67.32	3.54	3.54	.00	33121
	45,159	2,140,605	0					2,234,794

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	405695	0	599787	49500	550,287	513,142	187252
2	371408	0	541244	49500	491,744	398,741	148224
3	342019	0	493558	49500	444,058	313,109	118564
4	317436	0	454716	49500	405,216	248,454	95819
5	295101	0	421117	49500	371,617	198,132	77840
6	275395	0	392128	49500	342,628	158,849	63580
7	260089	0	367128	49500	317,628	128,052	52218
8	246392	0	345453	49500	295,953	103,750	43100
9	234070	0	326012	49500	276,512	84,292	35679
10	222916	0	308699	49500	259,199	68,709	29636
11	212777	0	293258	49500	243,758	56,187	24697
12	203524	0	279259	49500	229,759	46,053	20629
13	195039	0	266583	49500	217,083	37,835	17275
14	187233	0	255092	49500	205,592	31,159	14499
15	179744	0	244169	49500	194,669	25,655	12174
16	172554	0	233748	49500	184,248	21,115	10223
17	165651	0	223765	49500	174,265	17,366	8585
18	159024	0	214210	49500	164,710	14,272	7209
19	152663	0	205072	49500	155,572	11,722	6054
20	146556	0	196339	49500	146,839	9,621	5084
21	140694	0	188003	49500	138,503	7,892	4271
22	135065	0	180001	49500	130,501	6,465	3586
23	129662	0	172377	49500	122,877	5,293	3014
24	124477	0	165071	49500	115,571	4,330	2531
25	119499	0	158073	49500	108,573	3,537	2126
26	114720	0	151376	49500	101,876	2,886	1785
27	110132	0	144970	49500	95,470	2,351	1501
28	105727	0	138848	49500	89,348	1,914	1261
	5725262	0	7960056	1386000	6,574,056	2,520,883	998416

$/BBLRESV: 20.90 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 707,740 RI OIL VAL: 280,306
WI PAYOUT: 5.8 GAS VAL: 1,813,140 GAS VAL: 718,109
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,521,570 WI TOTAL: 2,523,150 RI TOTAL: 998,420

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407213 - MATHERS RANCH 1518-158 CL EX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286723 - 19H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9218
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,623,520
01	HEMPHILL COUNTY	1.000000	2,623,520
30	CANADIAN ISD (HEMPHI	1.000000	2,623,520
60	HEMPHILL CO HOSPITAL	1.000000	2,623,520
62	HEMPHILL CO UNDERGRO	1.000000	2,623,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: .700 De/Dt: 18.0 / 5.0
GAS: 355.0 D B: 1.500 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,062,790
LAST YR RI VAL: 891,090
LAST YR 8/8 VAL: 2,953,880

LAST YR OIL PROD: 7,766
LAST YR GAS PROD: 131,302

REMARKS1: PREV OP BLACKBEARD
REMARKS2:
MC1: S
MC2: 19A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,932	124,205	0	61.69	2.98	2.98	.00	320726
2	5,753	114,815	0	62.78	2.95	2.95	.00	270880
3	4,878	107,020	0	63.88	2.93	2.93	.00	233705
4	4,207	100,427	0	65.00	2.91	2.91	.00	205091
5	3,680	94,763	0	66.15	2.89	2.89	.00	182574
6	3,256	89,836	0	67.32	2.86	2.86	.00	164395
7	2,910	85,344	0	67.32	2.86	2.86	.00	146926
8	2,621	81,077	0	67.32	2.86	2.86	.00	132334
9	2,378	77,023	0	67.32	2.86	2.86	.00	120065
10	2,169	73,172	0	67.32	2.86	2.86	.00	109513
11	1,991	69,513	0	67.32	2.86	2.86	.00	100526
12	1,836	66,037	0	67.32	2.86	2.86	.00	92700
13	1,701	62,735	0	67.32	2.86	2.86	.00	85883
14	1,581	59,598	0	67.32	2.86	2.86	.00	79825
15	1,476	56,618	0	67.32	2.86	2.86	.00	74523
16	1,382	53,787	0	67.32	2.86	2.86	.00	69777
17	1,297	51,098	0	67.32	2.86	2.86	.00	65486
18	1,218	48,543	0	67.32	2.86	2.86	.00	61497
19	1,151	46,116	0	67.32	2.86	2.86	.00	58114
20	1,089	43,810	0	67.32	2.86	2.86	.00	54984
21	1,032	41,620	0	67.32	2.86	2.86	.00	52106
22	979	39,539	0	67.32	2.86	2.86	.00	49430
23	930	37,562	0	67.32	2.86	2.86	.00	46956
24	884	35,684	0	67.32	2.86	2.86	.00	44633
25	840	33,900	0	67.32	2.86	2.86	.00	42412
	58,171	1,693,842	0					2,865,061

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	277598	0	598324	110000	488,324	451,456	185178
2	254028	0	524908	110000	414,908	327,848	140047
3	235176	0	468881	110000	358,881	242,374	107844
4	219182	0	424273	110000	314,273	181,407	84126
5	205399	0	387973	110000	277,973	137,141	66316
6	192698	0	357093	110000	247,093	104,192	52619
7	183063	0	329989	110000	219,989	79,287	41918
8	173910	0	306244	110000	196,244	60,451	33535
9	165214	0	285279	110000	175,279	46,147	26932
10	156954	0	266467	110000	156,467	35,210	21685
11	149105	0	249631	110000	139,631	26,855	17514
12	141649	0	234349	110000	124,349	20,442	14173
13	134567	0	220450	110000	110,450	15,518	11494
14	127838	0	207663	110000	97,663	11,729	9334
15	121446	0	195969	110000	85,969	8,824	7594
16	115373	0	185150	110000	75,150	6,592	6185
17	109605	0	175091	110000	65,091	4,880	5042
18	104125	0	165622	110000	55,622	3,565	4112
19	98919	0	157033	110000	47,033	2,576	3361
20	93972	0	148956	110000	38,956	1,824	2747
21	89275	0	141381	110000	31,381	1,256	2249
22	84811	0	134241	110000	24,241	829	1841
23	80570	0	127526	110000	17,526	512	1507
24	76542	0	121175	110000	11,175	279	1235
25	72716	0	115128	110000	5,128	109	1012
	3663735	0	6528796	2750000	3,778,796	1,771,303	849600

$/BBLRESV: 17.82 EQUIP VAL: 2,623
$/BBLPROD: 0 WI OIL VAL: 777,308 RI OIL VAL: 372,833
WI PAYOUT: 4.7 GAS VAL: 993,993 GAS VAL: 476,766
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,623,520 WI TOTAL: 1,773,920 RI TOTAL: 849,600

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407214 - FRANCIS 5859 EXL #5H FULL WI DECIMAL = .848668 #WELLS: 1
RRC#, WELL#.....: 286824 - 5H RRC DIST..: 10 FULL RI DECIMAL = .151332 DEPTH: 13152
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402024 HCG.....:
ALT RRC#: 286824 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	740,830
01	HEMPHILL COUNTY	1.000000	740,830
34	FT ELLIOTT CISD (HEM	1.000000	740,830
60	HEMPHILL CO HOSPITAL	1.000000	740,830
62	HEMPHILL CO UNDERGRO	1.000000	740,830
87	AMARILLO P&A OVERLAP	1.000000	740,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	4.4		
1	5.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 220.0 D B: 1.600 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,500
LAST YR RI VAL: 184,960
LAST YR 8/8 VAL: 695,460

LAST YR OIL PROD: 1,606
LAST YR GAS PROD: 87,614

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,565	72,917	0	61.69	2.45	2.45	.00	81934
2	1,486	61,918	0	62.78	2.43	2.43	.00	79213
3	1,412	54,404	0	63.88	2.41	2.41	.00	76571
4	1,341	48,885	0	65.00	2.39	2.39	.00	74018
5	1,274	44,619	0	66.15	2.37	2.37	.00	71561
6	1,210	41,204	0	67.32	2.35	2.35	.00	69185
7	1,150	38,397	0	67.32	2.35	2.35	.00	65726
8	1,092	36,037	0	67.32	2.35	2.35	.00	62440
9	1,038	34,022	0	67.32	2.35	2.35	.00	59318
10	986	32,273	0	67.32	2.35	2.35	.00	56352
11	937	30,743	0	67.32	2.35	2.35	.00	53534
12	890	29,388	0	67.32	2.35	2.35	.00	50857
13	845	28,179	0	67.32	2.35	2.35	.00	48315
14	803	27,087	0	67.32	2.35	2.35	.00	45899
15	763	26,103	0	67.32	2.35	2.35	.00	43604
16	725	25,204	0	67.32	2.35	2.35	.00	41424
17	688	24,385	0	67.32	2.35	2.35	.00	39352
	18,205	655,765	0					1,019,303

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151612	0	233546	100000	133,546	125,630	39351
2	127691	0	206904	95000	111,904	93,160	31127
3	111272	0	187843	90250	97,593	71,899	25232
4	99154	0	173172	85738	87,434	57,005	20769
5	89744	0	161305	85738	75,567	43,599	17273
6	82176	0	151361	85738	65,623	33,506	14471
7	76578	0	142304	85738	56,566	25,559	12148
8	71871	0	134311	85738	48,573	19,423	10237
9	67852	0	127170	85738	41,432	14,661	8654
10	64364	0	120716	85738	34,978	10,953	7335
11	61313	0	114847	85738	29,109	8,067	6230
12	58611	0	109468	85738	23,730	5,820	5303
13	56199	0	104514	85738	18,776	4,075	4519
14	54021	0	99920	85738	14,182	2,724	3858
15	52059	0	95663	85738	9,925	1,687	3298
16	50266	0	91690	85738	5,952	896	2822
17	48633	0	87985	85738	2,247	299	2419
	1323416	0	2342719	1485582	857,137	518,963	215046

$/BBLRESV: 14.62 EQUIP VAL: 6,812
$/BBLPROD: 60,471 WI OIL VAL: 225,798 RI OIL VAL: 93,565
WI PAYOUT: 5.3 GAS VAL: 293,165 GAS VAL: 121,481
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 740,830 WI TOTAL: 525,780 RI TOTAL: 215,050

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407217 - MEADOWS-SINGLETON 4-89 MDCX FULL WI DECIMAL = .761112 #WELLS: 1
RRC#, WELL#.....: 287154 - 2H RRC DIST..: 10 FULL RI DECIMAL = .238888 DEPTH: 11305
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402027 HCG.....:
ALT RRC#: 287154 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,377,170
01	HEMPHILL COUNTY	1.000000	4,377,170
34	FT ELLIOTT CISD (HEM	1.000000	4,377,170
60	HEMPHILL CO HOSPITAL	1.000000	4,377,170
62	HEMPHILL CO UNDERGRO	1.000000	4,377,170
87	AMARILLO P&A OVERLAP	1.000000	4,377,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.300 De/Dt: 3.0 / 3.0
GAS: 1,111.0 D B: 2.500 De/Dt: 13.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,819,450
LAST YR RI VAL: 851,830
LAST YR 8/8 VAL: 2,671,280

LAST YR OIL PROD: 2,789
LAST YR GAS PROD: 442,924

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,726	377,010	0	61.69	2.67	2.67	.00	127994
2	2,644	334,474	0	62.78	2.65	2.65	.00	126337
3	2,565	305,123	0	63.88	2.63	2.63	.00	124710
4	2,488	283,198	0	65.00	2.62	2.62	.00	123087
5	2,413	265,961	0	66.15	2.59	2.59	.00	121489
6	2,341	251,918	0	67.32	2.57	2.57	.00	119948
7	2,271	240,172	0	67.32	2.57	2.57	.00	116362
8	2,203	230,145	0	67.32	2.57	2.57	.00	112877
9	2,137	221,446	0	67.32	2.57	2.57	.00	109496
10	2,073	213,800	0	67.32	2.57	2.57	.00	106216
11	2,011	207,005	0	67.32	2.57	2.57	.00	103040
12	1,951	200,795	0	67.32	2.57	2.57	.00	99965
13	1,892	194,771	0	67.32	2.57	2.57	.00	96942
14	1,835	188,928	0	67.32	2.57	2.57	.00	94022
15	1,780	183,260	0	67.32	2.57	2.57	.00	91204
16	1,727	177,762	0	67.32	2.57	2.57	.00	88488
17	1,675	172,429	0	67.32	2.57	2.57	.00	85824
18	1,625	167,256	0	67.32	2.57	2.57	.00	83262
19	1,576	162,238	0	67.32	2.57	2.57	.00	80751
20	1,529	157,371	0	67.32	2.57	2.57	.00	78343
21	1,483	152,650	0	67.32	2.57	2.57	.00	75986
22	1,439	148,071	0	67.32	2.57	2.57	.00	73732
23	1,396	143,629	0	67.32	2.57	2.57	.00	71528
24	1,354	139,320	0	67.32	2.57	2.57	.00	69376
25	1,313	135,140	0	67.32	2.57	2.57	.00	67276
26	1,274	131,086	0	67.32	2.57	2.57	.00	65277
27	1,236	127,153	0	67.32	2.57	2.57	.00	63330
28	1,199	123,338	0	67.32	2.57	2.57	.00	61434
	52,156	5,635,449	0					2,638,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	766148	0	894142	230000	664,142	619,312	262847
2	674616	0	800953	230000	570,953	462,969	206537
3	610772	0	735482	230000	505,482	356,420	166361
4	564729	0	687816	230000	457,816	280,706	136475
5	524284	0	645773	230000	415,773	221,673	112396
6	492766	0	612714	230000	382,714	177,434	93546
7	469790	0	586152	230000	356,152	143,583	78502
8	450177	0	563054	230000	333,054	116,755	66146
9	433161	0	542657	230000	312,657	95,310	55922
10	418205	0	524421	230000	294,421	78,045	47406
11	404914	0	507954	230000	277,954	64,069	40279
12	392767	0	492732	230000	262,732	52,662	34272
13	380983	0	477925	230000	247,925	43,210	29161
14	369554	0	463576	230000	233,576	35,401	24811
15	358467	0	449671	230000	219,671	28,951	21111
16	347713	0	436201	230000	206,201	23,631	17964
17	337281	0	423105	230000	193,105	19,243	15285
18	327162	0	410424	230000	180,424	15,634	13005
19	317347	0	398098	230000	168,098	12,666	11066
20	307827	0	386170	230000	156,170	10,232	9416
21	298592	0	374578	230000	144,578	8,238	8012
22	289635	0	363367	230000	133,367	6,607	6817
23	280947	0	352475	230000	122,475	5,276	5801
24	272518	0	341894	230000	111,894	4,192	4937
25	264342	0	331618	230000	101,618	3,311	4200
26	256412	0	321689	230000	91,689	2,598	3573
27	248719	0	312049	230000	82,049	2,021	3041
28	241256	0	302690	230000	72,690	1,557	2587
	11101084	0	13739380	6440000	7,299,380	2,891,706	1481476

$/BBLRESV: 13.99 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 555,277 RI OIL VAL: 284,479
WI PAYOUT: 5.7 GAS VAL: 2,336,426 GAS VAL: 1,196,996
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,377,170 WI TOTAL: 2,895,690 RI TOTAL: 1,481,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407222 - LOCKE 57 #2 FULL WI DECIMAL = .749550 #WELLS: 1
RRC#, WELL#.....: 287172 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250450 DEPTH: 11660
OPERATOR#, AGENT#: 040205 - 574
OPERATOR NAME....: BCE-MACH II LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	16,670
01	HEMPHILL COUNTY	1.000000	16,670
30	CANADIAN ISD (HEMPHI	1.000000	16,670
60	HEMPHILL CO HOSPITAL	1.000000	16,670
62	HEMPHILL CO UNDERGRO	1.000000	16,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	1,731	0	61.69	2.25	2.25	.00	2821
	61	1,731	0					2,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2919	0	5740	7200	-1,460	-1,368	1803
	2919	0	5740	7200	1,460-	1,368-	1803

$/BBLRESV:	14.70	EQUIP VAL:	14,871		
$/BBLPROD:	4,480	WI OIL VAL:	0	RI OIL VAL:	886
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	917
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,670	WI TOTAL:	14,870	RI TOTAL:	1,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.2	5	
	30.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 73
LAST YR GAS PROD: 1,945

REMARKS1: RECLASSED FROM 7696 TY2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407233 - MEEK 6814 XL #2H FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 287257 - 2H RRC DIST..: 10 FULL RI DECIMAL = .217500 DEPTH: 13140
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	220	176,168	0	61.69	2.76	2.76	.00	10620
2	181	129,589	0	62.78	2.74	2.74	.00	8892
3	160	102,560	0	63.88	2.72	2.72	.00	7998
	561	408,317	0					27,510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	420,340
01	HEMPHILL COUNTY	1.000000	420,340
30	CANADIAN ISD (HEMPHI	1.000000	420,340
60	HEMPHILL CO HOSPITAL	1.000000	420,340
62	HEMPHILL CO UNDERGRO	1.000000	420,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	380470	0	391090	250000	141,090	132,144	102262
2	277845	0	286737	225000	61,737	50,721	66351
3	218289	0	226287	213750	12,537	9,035	46338
	876604	0	904114	688750	215,364	191,900	214951

$/BBLRESV:	13.30	EQUIP VAL:	13,488
$/BBLPROD:	0	WI OIL VAL:	5,839
WI PAYOUT:	2.2	GAS VAL:	186,061
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	420,340	WI TOTAL:	205,390

RI OIL VAL: 6,540
GAS VAL: 208,410
PRD VAL: 0
RI TOTAL: 214,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			
	1		
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 2.500 De/Dt: 21.0 / 3.0
GAS: 580.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,300
LAST YR RI VAL: 168,100
LAST YR 8/8 VAL: 218,400

LAST YR OIL PROD: 308
LAST YR GAS PROD: 215,637

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407215 - FRANCIS 5859 WXL #4H FULL WI DECIMAL = .849967 #WELLS: 1
RRC#, WELL#.....: 287353 - 4H RRC DIST..: 10 FULL RI DECIMAL = .150033 DEPTH: 13142
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402025 HCG.....:
ALT RRC#: 287353 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	818,470
01	HEMPHILL COUNTY	1.000000	818,470
34	FT ELLIOTT CISD (HEM	1.000000	818,470
60	HEMPHILL CO HOSPITAL	1.000000	818,470
62	HEMPHILL CO UNDERGRO	1.000000	818,470
87	AMARILLO P&A OVERLAP	1.000000	818,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	820	206,276	0	61.69	2.56	2.56	.00	42996
2	642	179,203	0	62.78	2.54	2.54	.00	34258
3	526	158,419	0	63.88	2.52	2.52	.00	28560
4	445	141,958	0	65.00	2.50	2.50	.00	24585
5	386	128,600	0	66.15	2.49	2.49	.00	21703
6	341	117,538	0	67.32	2.47	2.47	.00	19512
7	305	108,231	0	67.32	2.47	2.47	.00	17452
	3,465	1,040,225	0					189,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	448839	0	491835	285000	206,835	193,720	81670
2	386884	0	421142	270750	150,392	123,558	61886
3	339320	0	367880	257213	110,667	79,755	47841
4	301649	0	326234	244352	81,882	51,763	37545
5	272171	0	293874	232134	61,740	34,236	29929
6	246761	0	266273	232134	34,139	16,606	23998
7	227222	0	244674	232134	12,540	5,351	19515
	2222846	0	2411912	1753717	658,195	504,989	302384

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

5.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 24.0 / 3.0
GAS: 610.0 D B: 1.000 De/Dt: 14.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 479,920
LAST YR RI VAL: 415,630
LAST YR 8/8 VAL: 895,550

LAST YR OIL PROD: 1,021
LAST YR GAS PROD: 235,424

REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.44 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 39,585 RI OIL VAL: 23,703
WI PAYOUT: 3.6 GAS VAL: 465,403 GAS VAL: 278,680
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 818,470 WI TOTAL: 516,090 RI TOTAL: 302,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407219 - DAKE 61X14A #1H FULL WI DECIMAL = .775461 #WELLS: 1
RRC#, WELL#.....: 287584 - 1H RRC DIST..: 10 FULL RI DECIMAL = .224539 DEPTH: 8557
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,677,670
01	HEMPHILL COUNTY	1.000000	2,677,670
30	CANADIAN ISD (HEMPHI	1.000000	2,677,670
60	HEMPHILL CO HOSPITAL	1.000000	2,677,670
62	HEMPHILL CO UNDERGRO	1.000000	2,677,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: 1.400 De/Dt: 12.0 / 5.0
GAS: 264.0 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,989,250
LAST YR RI VAL: 796,790
LAST YR 8/8 VAL: 2,786,040

LAST YR OIL PROD: 7,916
LAST YR GAS PROD: 96,428

REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,176	90,265	0	61.69	3.07	3.07	.00	343287
2	6,378	80,289	0	62.78	3.05	3.05	.00	310503
3	5,766	72,681	0	63.88	3.03	3.03	.00	285627
4	5,276	66,654	0	65.00	3.01	3.01	.00	265937
5	4,877	61,739	0	66.15	2.98	2.98	.00	250174
6	4,542	57,641	0	67.32	2.96	2.96	.00	237111
7	4,259	54,163	0	67.32	2.96	2.96	.00	222337
8	4,013	51,167	0	67.32	2.96	2.96	.00	209495
9	3,801	48,551	0	67.32	2.96	2.96	.00	198428
10	3,611	46,123	0	67.32	2.96	2.96	.00	188509
11	3,430	43,817	0	67.32	2.96	2.96	.00	179060
12	3,259	41,626	0	67.32	2.96	2.96	.00	170133
13	3,096	39,545	0	67.32	2.96	2.96	.00	161624
14	2,941	37,568	0	67.32	2.96	2.96	.00	153532
15	2,794	35,690	0	67.32	2.96	2.96	.00	145858
16	2,654	33,906	0	67.32	2.96	2.96	.00	138549
17	2,521	32,211	0	67.32	2.96	2.96	.00	131606
18	2,395	30,600	0	67.32	2.96	2.96	.00	125029
19	2,275	29,070	0	67.32	2.96	2.96	.00	118764
20	2,161	27,617	0	67.32	2.96	2.96	.00	112813
21	2,053	26,236	0	67.32	2.96	2.96	.00	107175
22	1,950	24,924	0	67.32	2.96	2.96	.00	101798
23	1,853	23,678	0	67.32	2.96	2.96	.00	96734
24	1,760	22,494	0	67.32	2.96	2.96	.00	91879
25	1,672	21,369	0	67.32	2.96	2.96	.00	87285
26	1,588	20,301	0	67.32	2.96	2.96	.00	82900
27	1,509	19,286	0	67.32	2.96	2.96	.00	78776
28	1,434	18,322	0	67.32	2.96	2.96	.00	74861
	91,044	1,157,533	0					4,669,784

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	214891	0	558178	115000	443,178	413,263	151375
2	189896	0	500399	115000	385,399	312,508	119040
3	170775	0	456402	115000	341,402	240,726	95239
4	155580	0	421517	115000	306,517	187,938	77158
5	142671	0	392845	115000	277,845	148,136	63078
6	132307	0	369418	115000	254,418	117,953	52032
7	124324	0	346661	115000	231,661	93,394	42832
8	117447	0	326942	115000	211,942	74,298	35432
9	111442	0	309870	115000	194,870	59,405	29460
10	105869	0	294378	115000	179,378	47,549	24550
11	100576	0	279636	115000	164,636	37,949	20456
12	95547	0	265680	115000	150,680	30,202	17048
13	90770	0	252394	115000	137,394	23,947	14207
14	86232	0	239764	115000	124,764	18,909	11839
15	81922	0	227780	115000	112,780	14,863	9865
16	77827	0	216376	115000	101,376	11,618	8221
17	73936	0	205542	115000	90,542	9,022	6850
18	70238	0	195267	115000	80,267	6,955	5708
19	66726	0	185490	115000	70,490	5,311	4756
20	63391	0	176204	115000	61,204	4,010	3964
21	60221	0	167396	115000	52,396	2,985	3303
22	57210	0	159008	115000	44,008	2,180	2752
23	54350	0	151084	115000	36,084	1,555	2294
24	51632	0	143511	115000	28,511	1,068	1912
25	49050	0	136335	115000	21,335	695	1593
26	46598	0	129498	115000	14,498	410	1328
27	44268	0	123044	115000	8,044	198	1106
28	42056	0	116917	115000	1,917	41	922
	2677752	0	7347536	3220000	4,127,536	1,867,088	808320

$/BBLRESV: 16.81 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 1,186,641 RI OIL VAL: 513,733
WI PAYOUT: 5.5 GAS VAL: 680,445 GAS VAL: 294,586
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,677,670 WI TOTAL: 1,869,350 RI TOTAL: 808,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407223 - GATLIN 3 #2H FULL WI DECIMAL = .817812 #WELLS: 1
RRC#, WELL#.....: 287945 - 2H RRC DIST..: 10 FULL RI DECIMAL = .182188 DEPTH: 8232
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402029 HCG.....:
ALT RRC#: 287945 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	465,880
01	HEMPHILL COUNTY	1.000000	465,880
34	FT ELLIOTT CISD (HEM	1.000000	465,880
60	HEMPHILL CO HOSPITAL	1.000000	465,880
62	HEMPHILL CO UNDERGRO	1.000000	465,880
87	AMARILLO P&A OVERLAP	1.000000	465,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,650	39,845	0	61.69	3.15	3.15	.00	83244
2	1,433	37,852	0	62.78	3.12	3.12	.00	73573
3	1,266	35,960	0	63.88	3.11	3.11	.00	66138
4	1,134	34,162	0	65.00	3.08	3.08	.00	60281
5	1,028	32,454	0	66.15	3.05	3.05	.00	55613
6	938	30,831	0	67.32	3.04	3.04	.00	51642
7	864	29,289	0	67.32	3.04	3.04	.00	47568
8	799	27,825	0	67.32	3.04	3.04	.00	43989
9	744	26,433	0	67.32	3.04	3.04	.00	40961
10	696	25,112	0	67.32	3.04	3.04	.00	38318
11	654	23,856	0	67.32	3.04	3.04	.00	36006
12	618	22,663	0	67.32	3.04	3.04	.00	34024
	11,824	366,282	0					631,357

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102645	0	185889	100175	85,714	78,906	38286
2	96584	0	170157	95166	74,991	58,505	29953
3	91461	0	157599	90408	67,191	44,423	23711
4	86050	0	146331	85888	60,443	33,866	18817
5	80951	0	136564	85888	50,676	24,062	15009
6	76651	0	128293	85888	42,405	17,063	12051
7	72819	0	120387	85888	34,499	11,764	9666
8	69178	0	113167	85888	27,279	7,883	7766
9	65719	0	106680	85888	20,792	5,092	6257
10	62433	0	100751	85888	14,863	3,085	5051
11	59311	0	95317	85888	9,429	1,659	4084
12	56346	0	90370	85888	4,482	668	3309
	920148	0	1551505	1058741	492,764	286,976	173960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,175		112	
		5.0 99	
1			
5.0 3			

$/BBLRESV: 12.08 EQUIP VAL: 4,945
$/BBLPROD: 0 WI OIL VAL: 116,779 RI OIL VAL: 70,790
WI PAYOUT: 4.1 GAS VAL: 170,196 GAS VAL: 103,170
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 465,880 WI TOTAL: 291,920 RI TOTAL: 173,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 14.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,340
LAST YR RI VAL: 167,970
LAST YR 8/8 VAL: 421,310

LAST YR OIL PROD: 1,795
LAST YR GAS PROD: 41,428

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407226 - MATHERS RANCH 26-159 CLEX 21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288020 - 21H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8227
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,703,450
01	HEMPHILL COUNTY	1.000000	3,703,450
30	CANADIAN ISD (HEMPHI	1.000000	3,703,450
60	HEMPHILL CO HOSPITAL	1.000000	3,703,450
62	HEMPHILL CO UNDERGRO	1.000000	3,703,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 9.0 / 3.0
GAS: 615.0 D B: .800 De/Dt: 16.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,414,690
LAST YR RI VAL: 1,004,720
LAST YR 8/8 VAL: 3,419,410

LAST YR OIL PROD: 6,004
LAST YR GAS PROD: 233,013

REMARKS1: PREV OP BLACKBEARD
REMARKS2: SUPPLEMENT TY2020?
MC1: A
MC2: 20A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,666	205,573	0	61.69	3.70	3.70	.00	262152
2	5,180	174,566	0	62.78	3.68	3.68	.00	243900
3	4,767	151,077	0	63.88	3.65	3.65	.00	228387
4	4,416	132,727	0	65.00	3.62	3.62	.00	215280
5	4,116	118,034	0	66.15	3.60	3.60	.00	204205
6	3,848	106,034	0	67.32	3.56	3.56	.00	194286
7	3,618	96,064	0	67.32	3.56	3.56	.00	182673
8	3,411	87,661	0	67.32	3.56	3.56	.00	172221
9	3,227	80,498	0	67.32	3.56	3.56	.00	162931
10	3,062	74,323	0	67.32	3.56	3.56	.00	154600
11	2,910	68,951	0	67.32	3.56	3.56	.00	146926
12	2,779	64,242	0	67.32	3.56	3.56	.00	140312
13	2,655	60,081	0	67.32	3.56	3.56	.00	134051
14	2,541	56,379	0	67.32	3.56	3.56	.00	128295
15	2,438	53,070	0	67.32	3.56	3.56	.00	123095
16	2,343	50,094	0	67.32	3.56	3.56	.00	118298
17	2,255	47,409	0	67.32	3.56	3.56	.00	113855
18	2,173	44,970	0	67.32	3.56	3.56	.00	109715
19	2,096	42,747	0	67.32	3.56	3.56	.00	105827
20	2,026	40,716	0	67.32	3.56	3.56	.00	102293
21	1,959	38,850	0	67.32	3.56	3.56	.00	98910
22	1,897	37,133	0	67.32	3.56	3.56	.00	95780
23	1,838	35,548	0	67.32	3.56	3.56	.00	92801
24	1,783	34,085	0	67.32	3.56	3.56	.00	90024
25	1,730	32,721	0	67.32	3.56	3.56	.00	87348
26	1,678	31,455	0	67.32	3.56	3.56	.00	84722
27	1,628	30,277	0	67.32	3.56	3.56	.00	82198
28	1,579	29,171	0	67.32	3.56	3.56	.00	79724
	79,619	2,024,456	0					3,954,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	570465	0	832617	91000	741,617	679,841	255494
2	481802	0	725702	91000	634,702	488,930	188719
3	413573	0	641960	91000	550,960	356,659	141475
4	360354	0	575634	91000	484,634	263,631	107507
5	318692	0	522897	91000	431,897	197,433	82761
6	283111	0	477397	91000	386,397	148,431	64034
7	256491	0	439164	91000	348,164	112,390	49919
8	234055	0	406276	91000	315,276	85,525	39136
9	214930	0	377861	91000	286,861	65,393	30847
10	198442	0	353042	91000	262,042	50,197	24425
11	184099	0	331025	91000	240,025	38,637	19408
12	171526	0	311838	91000	220,838	29,873	15495
13	160416	0	294467	91000	203,467	23,128	12399
14	150532	0	278827	91000	187,827	17,941	9949
15	141697	0	264792	91000	173,792	13,950	8007
16	133751	0	252049	91000	161,049	10,864	6460
17	126582	0	240437	91000	149,437	8,471	5222
18	120070	0	229785	91000	138,785	6,612	4230
19	114134	0	219961	91000	128,961	5,162	3431
20	108712	0	211005	91000	120,005	4,037	2789
21	103730	0	202640	91000	111,640	3,156	2270
22	99145	0	194925	91000	103,925	2,469	1850
23	94913	0	187714	91000	96,714	1,930	1511
24	91007	0	181031	91000	90,031	1,510	1234
25	87365	0	174713	91000	83,713	1,180	1010
26	83985	0	168707	91000	77,707	921	826
27	80840	0	163038	91000	72,038	717	676
28	77887	0	157611	91000	66,611	557	554
	5462306	0	9417115	2548000	6,869,115	2,619,545	1081638

$/BBLRESV: 18.42 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 1,100,101 RI OIL VAL: 454,244
WI PAYOUT: 4.5 GAS VAL: 1,519,441 GAS VAL: 627,393
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,703,450 WI TOTAL: 2,621,810 RI TOTAL: 1,081,640

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407224 - GATLIN 3 #3H FULL WI DECIMAL = .817812 #WELLS: 1
RRC#, WELL#.....: 288091 - 3H RRC DIST..: 10 FULL RI DECIMAL = .182188 DEPTH: 8264
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402031 HCG.....:
ALT RRC#: 288091 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,199,400
01	HEMPHILL COUNTY	1.000000	1,199,400
34	FT ELLIOTT CISD (HEM	1.000000	1,199,400
60	HEMPHILL CO HOSPITAL	1.000000	1,199,400
62	HEMPHILL CO UNDERGRO	1.000000	1,199,400
87	AMARILLO P&A OVERLAP	1.000000	1,199,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
	1		
5.0	2		
2.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 12.0 / 3.0
GAS: 134.0 D B: .500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 675,970
LAST YR RI VAL: 297,040
LAST YR 8/8 VAL: 973,010

LAST YR OIL PROD: 3,241
LAST YR GAS PROD: 49,220

REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,006	48,164	0	61.69	3.32	3.32	.00	151655
2	2,666	46,719	0	62.78	3.29	3.29	.00	136878
3	2,391	45,317	0	63.88	3.26	3.26	.00	124910
4	2,170	43,957	0	65.00	3.24	3.24	.00	115352
5	1,986	42,638	0	66.15	3.21	3.21	.00	107439
6	1,830	41,359	0	67.32	3.19	3.19	.00	100751
7	1,697	40,118	0	67.32	3.19	3.19	.00	93429
8	1,583	38,914	0	67.32	3.19	3.19	.00	87152
9	1,482	37,747	0	67.32	3.19	3.19	.00	81592
10	1,394	36,615	0	67.32	3.19	3.19	.00	76747
11	1,314	35,517	0	67.32	3.19	3.19	.00	72342
12	1,245	34,451	0	67.32	3.19	3.19	.00	68544
13	1,182	33,417	0	67.32	3.19	3.19	.00	65075
14	1,125	32,414	0	67.32	3.19	3.19	.00	61937
15	1,074	31,442	0	67.32	3.19	3.19	.00	59129
16	1,026	30,499	0	67.32	3.19	3.19	.00	56487
17	982	29,584	0	67.32	3.19	3.19	.00	54064
18	942	28,696	0	67.32	3.19	3.19	.00	51862
19	906	27,835	0	67.32	3.19	3.19	.00	49880
20	872	27,000	0	67.32	3.19	3.19	.00	48008
21	841	26,190	0	67.32	3.19	3.19	.00	46301
22	811	25,404	0	67.32	3.19	3.19	.00	44650
23	783	24,642	0	67.32	3.19	3.19	.00	43108
24	758	23,903	0	67.32	3.19	3.19	.00	41732
25	734	23,186	0	67.32	3.19	3.19	.00	40410
26	712	22,490	0	67.32	3.19	3.19	.00	39199
27	690	21,815	0	67.32	3.19	3.19	.00	37988
28	669	21,161	0	67.32	3.19	3.19	.00	36832
	36,871	921,194	0					1,993,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130772	0	282427	100000	182,427	170,113	58929
2	125702	0	262580	95000	167,580	135,885	48058
3	120818	0	245728	90250	155,478	109,629	39451
4	116473	0	231825	88445	143,380	87,912	32649
5	111932	0	219371	86676	132,695	70,747	27101
6	107898	0	208649	84942	123,707	57,353	22610
7	104661	0	198090	84942	113,148	45,616	18830
8	101520	0	188672	84942	103,730	36,364	15732
9	98475	0	180067	84942	95,125	28,998	13171
10	95522	0	172269	84942	87,327	23,149	11053
11	92657	0	164999	84942	80,057	18,453	9287
12	89876	0	158420	84942	73,478	14,728	7821
13	87179	0	152254	84942	67,312	11,731	6593
14	84562	0	146499	84942	61,557	9,330	5565
15	82027	0	141156	84942	56,214	7,408	4703
16	79566	0	136053	84942	51,111	5,858	3977
17	77179	0	131243	84942	46,301	4,614	3365
18	74863	0	126725	84942	41,783	3,621	2850
19	72617	0	122497	84942	37,555	2,830	2417
20	70438	0	118446	84942	33,504	2,195	2050
21	68325	0	114626	84942	29,684	1,692	1740
22	66274	0	110924	84942	25,982	1,287	1478
23	64287	0	107395	84942	22,453	968	1255
24	62359	0	104091	84942	19,149	717	1067
25	60488	0	100898	84942	15,956	520	907
26	58672	0	97871	84942	12,929	367	772
27	56911	0	94899	84942	9,957	245	657
28	55205	0	92037	84942	7,095	152	558
	2417258	0	4410711	2414037	1,996,674	852,482	344646

$/BBLRESV: 12.78 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 385,285 RI OIL VAL: 155,765
WI PAYOUT: 5.6 GAS VAL: 467,196 GAS VAL: 188,880
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,199,400 WI TOTAL: 854,750 RI TOTAL: 344,650

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407228 - MATHERS RANCH 158-149 CLEX 24H FULL WI DECIMAL = .759638 #WELLS: 1
RRC#, WELL#.....: 288302 - 24H RRC DIST..: 10 FULL RI DECIMAL = .240362 DEPTH: 9255
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	196,010
01	HEMPHILL COUNTY	1.000000	196,010
30	CANADIAN ISD (HEMPHI	1.000000	196,010
60	HEMPHILL CO HOSPITAL	1.000000	196,010
62	HEMPHILL CO UNDERGRO	1.000000	196,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		30	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 3.100 De/Dt: 18.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,860
LAST YR RI VAL: 26,800
LAST YR 8/8 VAL: 57,660

LAST YR OIL PROD: 1,543
LAST YR GAS PROD: 10,660

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: A
MC2: 20A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,339	10,784	0	61.69	.30	.30	.00	62748
2	1,146	10,460	0	62.78	.30	.30	.00	54653
3	1,032	10,146	0	63.88	.30	.30	.00	50078
4	954	9,842	0	65.00	.30	.30	.00	47105
5	895	9,546	0	66.15	.29	.29	.00	44974
6	848	9,260	0	67.32	.29	.29	.00	43366
7	811	8,982	0	67.32	.29	.29	.00	41474
8	779	8,713	0	67.32	.29	.29	.00	39837
9	753	8,451	0	67.32	.29	.29	.00	38508
10	728	8,198	0	67.32	.29	.29	.00	37229
11	706	7,952	0	67.32	.29	.29	.00	36104
12	685	7,713	0	67.32	.29	.29	.00	35030
13	664	7,482	0	67.32	.29	.29	.00	33956
	11,340	117,529	0					565,062

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2458	0	65206	35000	30,206	28,290	19410
2	2384	0	57037	35000	22,037	18,105	15024
3	2312	0	52390	35000	17,390	12,532	12213
4	2243	0	49348	35000	14,348	9,070	10181
5	2103	0	47077	35000	12,077	6,697	8594
6	2040	0	45406	35000	10,406	5,062	7336
7	1979	0	43453	35000	8,453	3,606	6213
8	1919	0	41756	35000	6,756	2,529	5283
9	1862	0	40370	35000	5,370	1,763	4519
10	1806	0	39035	35000	4,035	1,162	3868
11	1752	0	37856	35000	2,856	722	3320
12	1699	0	36729	35000	1,729	383	2850
13	1648	0	35604	35000	604	117	2445
	26205	0	591267	455000	136,267	90,038	101256

$/BBLRESV: 9.99 EQUIP VAL: 4,710
$/BBLPROD: 0 WI OIL VAL: 86,047 RI OIL VAL: 96,768
WI PAYOUT: 4.9 GAS VAL: 3,990 GAS VAL: 4,488
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,010 WI TOTAL: 94,750 RI TOTAL: 101,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407227 - MATHERS RANCH 159-148 CLEX 22H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288324 - 22H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9390
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	683,960
01	HEMPHILL COUNTY	1.000000	683,960
30	CANADIAN ISD (HEMPHI	1.000000	683,960
60	HEMPHILL CO HOSPITAL	1.000000	683,960
62	HEMPHILL CO UNDERGRO	1.000000	683,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,000			
	1		
	10.0 1		
	5.0 3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 9.0 / 3.0
GAS: 86.0 D B: 1.000 De/Dt: 9.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,600
LAST YR RI VAL: 251,160
LAST YR 8/8 VAL: 568,760

LAST YR OIL PROD: 3,469
LAST YR GAS PROD: 32,797

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: A
MC2: 20A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,301	29,843	0	61.69	1.90	1.90	.00	152729
2	3,017	27,132	0	62.78	1.88	1.88	.00	142055
3	2,776	24,873	0	63.88	1.86	1.86	.00	132998
4	2,572	22,961	0	65.00	1.86	1.86	.00	125385
5	2,395	21,322	0	66.15	1.84	1.84	.00	118822
6	2,238	19,902	0	67.32	1.83	1.83	.00	112997
7	2,106	18,658	0	67.32	1.83	1.83	.00	106332
8	1,985	17,563	0	67.32	1.83	1.83	.00	100223
9	1,878	16,588	0	67.32	1.83	1.83	.00	94820
10	1,782	15,715	0	67.32	1.83	1.83	.00	89973
11	1,695	14,929	0	67.32	1.83	1.83	.00	85581
12	1,617	14,218	0	67.32	1.83	1.83	.00	81642
13	1,544	13,572	0	67.32	1.83	1.83	.00	77957
14	1,479	12,985	0	67.32	1.83	1.83	.00	74675
15	1,418	12,441	0	67.32	1.83	1.83	.00	71595
16	1,364	11,945	0	67.32	1.83	1.83	.00	68868
17	1,311	11,484	0	67.32	1.83	1.83	.00	66192
18	1,264	11,061	0	67.32	1.83	1.83	.00	63819
	35,742	317,192	0					1,766,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42526	0	195255	99000	96,255	88,609	60171
2	38256	0	180311	89100	91,211	71,158	47492
3	34698	0	167696	84645	83,051	54,908	37752
4	32031	0	157416	80413	77,003	43,144	30288
5	29424	0	148246	76392	71,854	34,118	24380
6	27315	0	140312	76392	63,920	25,721	19722
7	25608	0	131940	76392	55,548	18,943	15850
8	24105	0	124328	76392	47,936	13,853	12766
9	22767	0	117587	76392	41,195	10,089	10319
10	21569	0	111542	76392	35,150	7,296	8367
11	20490	0	106071	76392	29,679	5,221	6801
12	19514	0	101156	76392	24,764	3,691	5543
13	18628	0	96585	76392	20,193	2,551	4523
14	17822	0	92497	76392	16,105	1,725	3702
15	17075	0	88670	76392	12,278	1,114	3034
16	16395	0	85263	76392	8,871	682	2493
17	15762	0	81954	76392	5,562	362	2048
18	15181	0	79000	76392	2,608	144	1687
	439166	0	2205829	1422646	783,183	383,329	296938

$/BBLRESV: 11.45 EQUIP VAL: 3,690
$/BBLPROD: 0 WI OIL VAL: 307,010 RI OIL VAL: 237,819
WI PAYOUT: 4.5 GAS VAL: 76,318 GAS VAL: 59,118
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 683,960 WI TOTAL: 387,020 RI TOTAL: 296,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407234 - MATHERS RANCH 159-148 CLWX 23H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289315 - 23H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 9416
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	115,240
01	HEMPHILL COUNTY	1.000000	115,240
30	CANADIAN ISD (HEMPHI	1.000000	115,240
60	HEMPHILL CO HOSPITAL	1.000000	115,240
62	HEMPHILL CO UNDERGRO	1.000000	115,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,223	13,487	0	61.69	.17	.17	.00	56585
2	1,088	12,228	0	62.78	.17	.17	.00	51228
3	985	11,227	0	63.88	.16	.16	.00	47191
4	903	10,409	0	65.00	.16	.16	.00	44021
5	836	9,725	0	66.15	.16	.16	.00	41476
6	780	9,144	0	67.32	.16	.16	.00	39382
	5,815	66,220	0					279,883

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1720	0	58305	40000	18,305	17,144	18283
2	1559	0	52787	40000	12,787	10,505	14649
3	1347	0	48538	40000	8,538	6,153	11920
4	1249	0	45270	40000	5,270	3,332	9838
5	1167	0	42643	40000	2,643	1,465	8200
6	1097	0	40479	40000	479	233	6890
	8139	0	288022	240000	48,022	38,832	69780

$/BBLRESV: 8.65 EQUIP VAL: 6,627
$/BBLPROD: 0 WI OIL VAL: 37,735 RI OIL VAL: 67,808
WI PAYOUT: 4.2 GAS VAL: 1,097 GAS VAL: 1,972
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,240 WI TOTAL: 45,460 RI TOTAL: 69,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.500 De/Dt: 12.0 / 3.0
GAS: 39.0 D B: 1.500 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,810
LAST YR RI VAL: 102,280
LAST YR 8/8 VAL: 208,090

LAST YR OIL PROD: 1,311
LAST YR GAS PROD: 13,900

REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407231 - WILLIAM 13X76D #1H (GAS SL) FULL WI DECIMAL = .810476 #WELLS: 1
RRC#, WELL#.....: 289549 - 1H RRC DIST..: 10 FULL RI DECIMAL = .189524 DEPTH: 8696
OPERATOR#, AGENT#: 875461 - 40
OPERATOR NAME....: UNBRIDLED RESOURCES,
GAS FIELD#.....: 53869270
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	.520000	741,520
01	HEMPHILL COUNTY	.520000	741,520
30	CANADIAN ISD (HEMPHI	.520000	741,520
60	HEMPHILL CO HOSPITAL	.520000	741,520
62	HEMPHILL CO UNDERGRO	.520000	741,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 147.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,291,040
LAST YR RI VAL: 439,580
LAST YR 8/8 VAL: 1,730,620

LAST YR OIL PROD: 7,061
LAST YR GAS PROD: 62,237

REMARKS1: STACK LAT REFER TO RRC #09713
REMARKS2: PREV OP 4P ENERGY
MC1: S
MC2: 20B

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,212	47,885	0	61.69	2.43	2.43	.00	310589
2	5,342	39,123	0	62.78	2.42	2.42	.00	271810
3	4,684	33,079	0	63.88	2.40	2.40	.00	242506
4	4,174	28,654	0	65.00	2.38	2.38	.00	219890
5	3,760	25,273	0	66.15	2.36	2.36	.00	201585
6	3,423	22,608	0	67.32	2.35	2.35	.00	186763
7	3,140	20,451	0	67.32	2.35	2.35	.00	171322
8	2,901	18,667	0	67.32	2.35	2.35	.00	158282
9	2,697	17,175	0	67.32	2.35	2.35	.00	147152
10	2,518	15,899	0	67.32	2.35	2.35	.00	137385
11	2,358	14,801	0	67.32	2.35	2.35	.00	128655
12	2,223	13,845	0	67.32	2.35	2.35	.00	121290
13	2,101	13,005	0	67.32	2.35	2.35	.00	114633
14	1,991	12,261	0	67.32	2.35	2.35	.00	108631
15	1,891	11,598	0	67.32	2.35	2.35	.00	103175
16	1,796	11,005	0	67.32	2.35	2.35	.00	97992
17	1,706	10,455	0	67.32	2.35	2.35	.00	93081
18	1,621	9,932	0	67.32	2.35	2.35	.00	88444
19	1,540	9,435	0	67.32	2.35	2.35	.00	84024
20	1,463	8,963	0	67.32	2.35	2.35	.00	79823
21	1,390	8,515	0	67.32	2.35	2.35	.00	75840
22	1,321	8,089	0	67.32	2.35	2.35	.00	72075
23	1,255	7,685	0	67.32	2.35	2.35	.00	68474
	61,507	408,403	0					3,283,421

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94307	0	404896	95000	309,896	285,281	87534
2	76734	0	348544	90250	258,294	201,508	64403
3	64343	0	306849	85738	221,111	146,185	48459
4	55272	0	275162	81451	193,711	108,534	37142
5	48340	0	249925	81451	168,474	79,995	28833
6	43060	0	229823	81451	148,372	59,703	22662
7	38951	0	210273	81451	128,822	43,929	17722
8	35554	0	193836	81451	112,385	32,478	13962
9	32712	0	179864	81451	98,413	24,102	11073
10	30282	0	167667	81451	86,216	17,894	8823
11	28190	0	156845	81451	75,394	13,261	7054
12	26369	0	147659	81451	66,208	9,869	5677
13	24770	0	139403	81451	57,952	7,321	4580
14	23353	0	131984	81451	50,533	5,410	3707
15	22090	0	125265	81451	43,814	3,974	3006
16	20960	0	118952	81451	37,501	2,883	2440
17	19913	0	112994	81451	31,543	2,055	1981
18	18917	0	107361	81451	25,910	1,431	1608
19	17970	0	101994	81451	20,543	961	1306
20	17071	0	96894	81451	15,443	612	1061
21	16218	0	92058	81451	10,607	356	862
22	15406	0	87481	81451	6,030	171	699
23	14637	0	83111	81451	1,660	40	568
	785419	0	4068840	1900008	2,168,832	1,047,953	375162

$/BBLRESV: 16.96 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 845,663 RI OIL VAL: 302,743
WI PAYOUT: 4.4 GAS VAL: 202,288 GAS VAL: 72,418
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,426,000 WI TOTAL: 1,050,840 RI TOTAL: 375,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407247 - HUMPHREYS TRUST #1H FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 290517 - 1H RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 9024
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,984,970
01	HEMPHILL COUNTY	1.000000	1,984,970
30	CANADIAN ISD (HEMPHI	1.000000	1,984,970
60	HEMPHILL CO HOSPITAL	1.000000	1,984,970
62	HEMPHILL CO UNDERGRO	1.000000	1,984,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 9.0 / 4.0
GAS: 176.0 D B: 1.000 De/Dt: 10.0 / 4.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,910,610
LAST YR RI VAL: 388,000
LAST YR 8/8 VAL: 2,298,610

LAST YR OIL PROD: 4,891
LAST YR GAS PROD: 74,096

REMARKS1: #1H RECLASSED FROM 9181 TY22
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,344	60,910	0	61.69	3.64	3.64	.00	231804
2	3,969	55,098	0	62.78	3.61	3.61	.00	215535
3	3,653	50,300	0	63.88	3.59	3.59	.00	201851
4	3,385	46,273	0	65.00	3.56	3.56	.00	190322
5	3,152	42,839	0	66.15	3.54	3.54	.00	180357
6	2,950	39,885	0	67.32	3.51	3.51	.00	171784
7	2,772	37,309	0	67.32	3.51	3.51	.00	161419
8	2,612	35,046	0	67.32	3.51	3.51	.00	152101
9	2,473	33,040	0	67.32	3.51	3.51	.00	144007
10	2,346	31,255	0	67.32	3.51	3.51	.00	136612
11	2,232	29,652	0	67.32	3.51	3.51	.00	129973
12	2,129	28,205	0	67.32	3.51	3.51	.00	123976
13	2,034	26,890	0	67.32	3.51	3.51	.00	118443
14	1,948	25,694	0	67.32	3.51	3.51	.00	113436
15	1,868	24,603	0	67.32	3.51	3.51	.00	108777
16	1,793	23,596	0	67.32	3.51	3.51	.00	104410
17	1,721	22,652	0	67.32	3.51	3.51	.00	100217
18	1,652	21,746	0	67.32	3.51	3.51	.00	96199
19	1,586	20,876	0	67.32	3.51	3.51	.00	92356
20	1,523	20,041	0	67.32	3.51	3.51	.00	88687
21	1,462	19,239	0	67.32	3.51	3.51	.00	85135
22	1,404	18,469	0	67.32	3.51	3.51	.00	81757
23	1,348	17,730	0	67.32	3.51	3.51	.00	78496
24	1,294	17,021	0	67.32	3.51	3.51	.00	75352
25	1,242	16,340	0	67.32	3.51	3.51	.00	72324
26	1,192	15,686	0	67.32	3.51	3.51	.00	69412
27	1,144	15,059	0	67.32	3.51	3.51	.00	66617
28	1,098	14,457	0	67.32	3.51	3.51	.00	63939
	60,326	809,911	0					3,455,298

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191781	0	423585	65000	358,585	334,380	61916
2	172052	0	387587	65000	322,587	261,576	49697
3	156199	0	358050	65000	293,050	206,633	40271
4	142493	0	332815	65000	267,815	164,208	32836
5	131177	0	311534	65000	246,534	131,442	26962
6	121097	0	292881	65000	227,881	105,650	22235
7	113276	0	274695	65000	209,695	84,539	18293
8	106405	0	258506	65000	193,506	67,835	15101
9	100314	0	244321	65000	179,321	54,664	12519
10	94895	0	231507	65000	166,507	44,137	10406
11	90028	0	220001	65000	155,001	35,728	8675
12	85635	0	209611	65000	144,611	28,986	7250
13	81642	0	200085	65000	135,085	23,544	6070
14	78011	0	191447	65000	126,447	19,164	5095
15	74698	0	183475	65000	118,475	15,614	4283
16	71641	0	176051	65000	111,051	12,726	3605
17	68775	0	168992	65000	103,992	10,363	3035
18	66024	0	162223	65000	97,223	8,425	2556
19	63383	0	155739	65000	90,739	6,838	2153
20	60847	0	149534	65000	84,534	5,538	1813
21	58412	0	143547	65000	78,547	4,476	1527
22	56075	0	137832	65000	72,832	3,608	1286
23	53831	0	132327	65000	67,327	2,900	1083
24	51678	0	127030	65000	62,030	2,324	912
25	49611	0	121935	65000	56,935	1,855	767
26	47625	0	117037	65000	52,037	1,474	646
27	45721	0	112338	65000	47,338	1,166	545
28	43894	0	107833	65000	42,833	918	459
	2477220	0	5932518	1820000	4,112,518	1,640,711	341996

$/BBLRESV: 18.31 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 955,604 RI OIL VAL: 199,190
WI PAYOUT: 5.7 GAS VAL: 685,105 GAS VAL: 142,806
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,984,970 WI TOTAL: 1,642,970 RI TOTAL: 342,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407244 - ALEXANDER UNIT 66 #2H FULL WI DECIMAL = .821094 #WELLS: 1
RRC#, WELL#.....: 290618 - 2H RRC DIST..: 10 FULL RI DECIMAL = .178906 DEPTH: 8708
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	232,710
01	HEMPHILL COUNTY	1.000000	232,710
30	CANADIAN ISD (HEMPHI	1.000000	232,710
60	HEMPHILL CO HOSPITAL	1.000000	232,710
62	HEMPHILL CO UNDERGRO	1.000000	232,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,508	26,235	0	61.69	1.76	1.76	.00	76385
2	1,299	25,448	0	62.78	1.74	1.74	.00	66961
3	1,140	24,685	0	63.88	1.73	1.73	.00	59795
4	1,017	23,944	0	65.00	1.72	1.72	.00	54278
5	917	23,226	0	66.15	1.71	1.71	.00	49807
6	834	22,529	0	67.32	1.69	1.69	.00	46100
7	765	21,853	0	67.32	1.69	1.69	.00	42286
8	708	21,197	0	67.32	1.69	1.69	.00	39135
9	658	20,561	0	67.32	1.69	1.69	.00	36372
	8,846	209,678	0					471,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37913	0	114298	74900	39,398	36,900	23427
2	36358	0	103319	71155	32,164	26,425	18741
3	35065	0	94860	67597	27,263	19,648	15228
4	33816	0	88094	64217	23,877	15,095	12515
5	32611	0	82418	64217	18,201	10,093	10361
6	31262	0	77362	64217	13,145	6,394	8607
7	30324	0	72610	64217	8,393	3,581	7148
8	29414	0	68549	64217	4,332	1,621	5973
9	28531	0	64903	64217	686	225	5004
	295294	0	766413	598954	167,459	119,982	107004

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,900			
1			
5.0 3			

$/BBLRESV: 10.15 EQUIP VAL: 5,725
$/BBLPROD: 0 WI OIL VAL: 73,754 RI OIL VAL: 65,776
WI PAYOUT: 4.2 GAS VAL: 46,228 GAS VAL: 41,228
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 232,710 WI TOTAL: 125,710 RI TOTAL: 107,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 14.8 / 3.0
GAS: 73.0 D B: .500 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,690
LAST YR RI VAL: 162,090
LAST YR 8/8 VAL: 378,780

LAST YR OIL PROD: 1,754
LAST YR GAS PROD: 27,155

REMARKS1: RECLASSED FROM RRC 9078
REMARKS2: 9078 HAD PRODUCTION IN TY23
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407245 - FARRAR 118 #1HR FULL WI DECIMAL = .753697 #WELLS: 1
RRC#, WELL#.....: 290619 - 1HR RRC DIST..: 10 FULL RI DECIMAL = .246303 DEPTH: 8185
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	363,470
01	HEMPHILL COUNTY	1.000000	363,470
30	CANADIAN ISD (HEMPHI	1.000000	363,470
60	HEMPHILL CO HOSPITAL	1.000000	363,470
62	HEMPHILL CO UNDERGRO	1.000000	363,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.500 De/Dt: 14.0 / 3.0
GAS: 80.0 D B: 1.500 De/Dt: 8.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,150
LAST YR RI VAL: 132,090
LAST YR 8/8 VAL: 339,240

LAST YR OIL PROD: 1,165
LAST YR GAS PROD: 29,982

REMARKS1: RECLASSED FROM RRC 9390 TY22
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,006	27,987	0	61.69	1.77	1.77	.00	46775
2	880	25,869	0	62.78	1.76	1.76	.00	41639
3	784	24,112	0	63.88	1.74	1.74	.00	37747
4	711	22,626	0	65.00	1.73	1.73	.00	34832
5	655	21,351	0	66.15	1.72	1.72	.00	32656
6	606	20,242	0	67.32	1.71	1.71	.00	30748
7	567	19,265	0	67.32	1.71	1.71	.00	28769
8	532	18,397	0	67.32	1.71	1.71	.00	26993
9	503	17,624	0	67.32	1.71	1.71	.00	25522
10	478	16,923	0	67.32	1.71	1.71	.00	24253
11	455	16,292	0	67.32	1.71	1.71	.00	23086
12	436	15,714	0	67.32	1.71	1.71	.00	22122
13	416	15,186	0	67.32	1.71	1.71	.00	21107
14	401	14,699	0	67.32	1.71	1.71	.00	20346
15	386	14,250	0	67.32	1.71	1.71	.00	19585
16	373	13,823	0	67.32	1.71	1.71	.00	18926
17	360	13,408	0	67.32	1.71	1.71	.00	18266
18	348	13,006	0	67.32	1.71	1.71	.00	17657
19	337	12,616	0	67.32	1.71	1.71	.00	17099
20	327	12,238	0	67.32	1.71	1.71	.00	16592
21	317	11,871	0	67.32	1.71	1.71	.00	16084
22	307	11,515	0	67.32	1.71	1.71	.00	15577
23	300	11,170	0	67.32	1.71	1.71	.00	15222
	11,485	390,184	0					571,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37336	0	84111	29500	54,611	51,148	25858
2	34315	0	75954	29500	46,454	38,165	20664
3	31621	0	69368	29500	39,868	28,732	16700
4	29502	0	64334	29500	34,834	22,021	13707
5	27679	0	60335	29500	30,835	17,099	11376
6	26088	0	56836	29500	27,336	13,297	9483
7	24829	0	53598	29500	24,098	10,282	7914
8	23710	0	50703	29500	21,203	7,936	6625
9	22714	0	48236	29500	18,736	6,152	5578
10	21811	0	46064	29500	16,564	4,771	4714
11	20997	0	44083	29500	14,583	3,684	3993
12	20253	0	42375	29500	12,875	2,853	3396
13	19572	0	40679	29500	11,179	2,173	2885
14	18944	0	39290	29500	9,790	1,670	2466
15	18366	0	37951	29500	8,451	1,264	2108
16	17815	0	36741	29500	7,241	950	1806
17	17281	0	35547	29500	6,047	696	1547
18	16762	0	34419	29500	4,919	497	1325
19	16260	0	33359	29500	3,859	342	1136
20	15773	0	32365	29500	2,865	222	975
21	15300	0	31384	29500	1,884	129	837
22	14841	0	30418	29500	918	55	718
23	14396	0	29618	29500	118	6	619
	506165	0	1077768	678500	399,268	214,144	146430

$/BBLRESV: 13.12 EQUIP VAL: 2,891
$/BBLPROD: 0 WI OIL VAL: 113,573 RI OIL VAL: 77,660
WI PAYOUT: 5.4 GAS VAL: 100,571 GAS VAL: 68,770
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 363,470 WI TOTAL: 217,040 RI TOTAL: 146,430

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407249 - URSCHEL 1 #1H FULL WI DECIMAL = .760589 #WELLS: 1
RRC#, WELL#.....: 290620 - 1H RRC DIST..: 10 FULL RI DECIMAL = .239411 DEPTH: 9072
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,274,170
01	HEMPHILL COUNTY	1.000000	1,274,170
30	CANADIAN ISD (HEMPHI	1.000000	1,274,170
60	HEMPHILL CO HOSPITAL	1.000000	1,274,170
62	HEMPHILL CO UNDERGRO	1.000000	1,274,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	7.6	97	
	4.0 5	4.0 5	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 547,550
LAST YR RI VAL: 302,530
LAST YR 8/8 VAL: 850,080

LAST YR OIL PROD: 2,717
LAST YR GAS PROD: 35,357

REMARKS1: RECLASSED FROM 9620 TY22
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,718	34,690	0	61.69	3.26	3.26	.00	127531
2	2,609	33,302	0	62.78	3.24	3.24	.00	124593
3	2,504	31,970	0	63.88	3.21	3.21	.00	121704
4	2,404	30,691	0	65.00	3.19	3.19	.00	118885
5	2,308	29,463	0	66.15	3.17	3.17	.00	116149
6	2,205	28,138	0	67.32	3.14	3.14	.00	112902
7	2,094	26,731	0	67.32	3.14	3.14	.00	107257
8	1,990	25,394	0	67.32	3.14	3.14	.00	101894
9	1,890	24,124	0	67.32	3.14	3.14	.00	96800
10	1,795	22,918	0	67.32	3.14	3.14	.00	91960
11	1,706	21,772	0	67.32	3.14	3.14	.00	87362
12	1,620	20,684	0	67.32	3.14	3.14	.00	82993
13	1,539	19,649	0	67.32	3.14	3.14	.00	78844
14	1,462	18,667	0	67.32	3.14	3.14	.00	74902
15	1,389	17,733	0	67.32	3.14	3.14	.00	71156
16	1,320	16,847	0	67.32	3.14	3.14	.00	67599
17	1,254	16,004	0	67.32	3.14	3.14	.00	64219
18	1,191	15,204	0	67.32	3.14	3.14	.00	61008
19	1,131	14,444	0	67.32	3.14	3.14	.00	57957
20	1,075	13,722	0	67.32	3.14	3.14	.00	55059
21	1,021	13,036	0	67.32	3.14	3.14	.00	52306
22	970	12,384	0	67.32	3.14	3.14	.00	49691
23	921	11,765	0	67.32	3.14	3.14	.00	47207
24	875	11,176	0	67.32	3.14	3.14	.00	44846
25	832	10,617	0	67.32	3.14	3.14	.00	42604
26	790	10,087	0	67.32	3.14	3.14	.00	40474
27	750	9,582	0	67.32	3.14	3.14	.00	38450
28	713	9,103	0	67.32	3.14	3.14	.00	36527
	43,076	549,897	0					2,172,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86015	0	213546	54000	159,546	149,429	63233
2	82067	0	206660	54000	152,660	125,421	54154
3	78055	0	199759	54000	145,759	105,044	46323
4	74466	0	193351	54000	139,351	88,093	39679
5	71039	0	187188	54000	133,188	73,856	33995
6	67201	0	180103	54000	126,103	61,340	28946
7	63841	0	171098	54000	117,098	49,965	24335
8	60649	0	162543	54000	108,543	40,626	20458
9	57616	0	154416	54000	100,416	32,970	17200
10	54735	0	146695	54000	92,695	26,697	14459
11	51999	0	139361	54000	85,361	21,565	12157
12	49399	0	132392	54000	78,392	17,373	10220
13	46929	0	125773	54000	71,773	13,952	8592
14	44582	0	119484	54000	65,484	11,167	7223
15	42353	0	113509	54000	59,509	8,901	6073
16	40235	0	107834	54000	53,834	7,063	5105
17	38224	0	102443	54000	48,443	5,576	4293
18	36312	0	97320	54000	43,320	4,374	3608
19	34497	0	92454	54000	38,454	3,405	3034
20	32772	0	87831	54000	33,831	2,628	2551
21	31133	0	83439	54000	29,439	2,006	2144
22	29577	0	79268	54000	25,268	1,510	1803
23	28098	0	75305	54000	21,305	1,117	1515
24	26693	0	71539	54000	17,539	806	1274
25	25358	0	67962	54000	13,962	563	1071
26	24090	0	64564	54000	10,564	374	901
27	22886	0	61336	54000	7,336	228	757
28	21742	0	58269	54000	4,269	117	636
	1322563	0	3495442	1512000	1,983,442	856,166	415739

$/BBLRESV: 16.24 EQUIP VAL: 2,265
$/BBLPROD: 92,080 WI OIL VAL: 532,220 RI OIL VAL: 258,437
WI PAYOUT: 6.0 GAS VAL: 323,945 GAS VAL: 157,302
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,274,170 WI TOTAL: 858,430 RI TOTAL: 415,740

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407246 - HAWKINS UNIT #2H FULL WI DECIMAL = .817672 #WELLS: 1
RRC#, WELL#.....: 290698 - 2H RRC DIST..: 10 FULL RI DECIMAL = .182328 DEPTH: 10024
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	425,200
01	HEMPHILL COUNTY	1.000000	425,200
30	CANADIAN ISD (HEMPHI	1.000000	425,200
60	HEMPHILL CO HOSPITAL	1.000000	425,200
62	HEMPHILL CO UNDERGRO	1.000000	425,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 3.100 De/Dt: 14.0 / 3.0
GAS: 72.0 D B: 2.500 De/Dt: 27.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,430
LAST YR RI VAL: 169,020
LAST YR 8/8 VAL: 568,450

LAST YR OIL PROD: 1,516
LAST YR GAS PROD: 27,809

REMARKS1: RECLASSED FROM RRC 9225 TY22
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,342	22,080	0	61.69	3.33	3.33	.00	67693
2	1,186	17,493	0	62.78	3.32	3.32	.00	60881
3	1,083	15,132	0	63.88	3.29	3.29	.00	56568
4	1,010	13,614	0	65.00	3.26	3.26	.00	53680
5	954	12,526	0	66.15	3.24	3.24	.00	51601
6	908	11,689	0	67.32	3.21	3.21	.00	49981
7	870	11,022	0	67.32	3.21	3.21	.00	47890
8	839	10,472	0	67.32	3.21	3.21	.00	46183
9	811	10,005	0	67.32	3.21	3.21	.00	44642
10	786	9,608	0	67.32	3.21	3.21	.00	43266
11	762	9,257	0	67.32	3.21	3.21	.00	41945
12	739	8,952	0	67.32	3.21	3.21	.00	40679
13	717	8,674	0	67.32	3.21	3.21	.00	39468
14	695	8,414	0	67.32	3.21	3.21	.00	38257
15	674	8,162	0	67.32	3.21	3.21	.00	37101
16	654	7,917	0	67.32	3.21	3.21	.00	36000
17	634	7,679	0	67.32	3.21	3.21	.00	34899
18	615	7,449	0	67.32	3.21	3.21	.00	33853
19	597	7,226	0	67.32	3.21	3.21	.00	32862
20	579	7,009	0	67.32	3.21	3.21	.00	31871
21	562	6,799	0	67.32	3.21	3.21	.00	30936
22	545	6,595	0	67.32	3.21	3.21	.00	30000
	17,562	227,774	0					950,256

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60120	0	127813	54000	73,813	69,132	26811
2	47488	0	108369	51300	57,069	46,887	20117
3	40707	0	97275	48735	48,540	34,981	15980
4	36290	0	89970	46298	43,672	27,608	13080
5	33185	0	84786	46298	38,488	21,343	10909
6	30680	0	80661	46298	34,363	16,715	9184
7	28930	0	76820	46298	30,522	13,024	7740
8	27486	0	73669	46298	27,371	10,245	6569
9	26260	0	70902	46298	24,604	8,079	5594
10	25218	0	68484	46298	22,186	6,390	4782
11	24297	0	66242	46298	19,944	5,039	4093
12	23497	0	64176	46298	17,878	3,962	3510
13	22767	0	62235	46298	15,937	3,098	3012
14	22084	0	60341	46298	14,043	2,394	2584
15	21423	0	58524	46298	12,226	1,829	2218
16	20780	0	56780	46298	10,482	1,375	1904
17	20155	0	55054	46298	8,756	1,007	1634
18	19552	0	53405	46298	7,107	717	1403
19	18966	0	51828	46298	5,530	490	1205
20	18397	0	50268	46298	3,970	309	1034
21	17846	0	48782	46298	2,484	169	888
22	17310	0	47310	46298	1,012	61	762
	603438	0	1553694	1033697	519,997	274,854	145013

$/BBLRESV: 11.71 EQUIP VAL: 5,338
$/BBLPROD: 0 WI OIL VAL: 168,103 RI OIL VAL: 88,691
WI PAYOUT: 5.5 GAS VAL: 106,750 GAS VAL: 56,321
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 425,200 WI TOTAL: 280,190 RI TOTAL: 145,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407243 - FILLINGIM #4019P FULL WI DECIMAL = .789680 #WELLS: 1
RRC#, WELL#.....: 290790 - 4019P RRC DIST..: 10 FULL RI DECIMAL = .210320 DEPTH: 11905
OPERATOR#, AGENT#: 101634 - 574
OPERATOR NAME....: EQV OPERATING LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402044 HCG.....:
ALT RRC#: 290790 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	23,010
01	HEMPHILL COUNTY	1.000000	23,010
34	FT ELLIOTT CISD (HEM	1.000000	23,010
60	HEMPHILL CO HOSPITAL	1.000000	23,010
62	HEMPHILL CO UNDERGRO	1.000000	23,010
87	AMARILLO P&A OVERLAP	1.000000	23,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33	2,816	0	61.69	3.93	3.93	.00	1608
2	26	2,618	0	62.78	3.89	3.89	.00	1309
3	21	2,435	0	63.88	3.87	3.87	.00	1065
	80	7,869	0					3,982

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8739	0	10347	8200	2,147	2,011	2593
2	8045	0	9354	8200	1,154	948	2075
3	7443	0	8508	8200	308	222	1669
	24227	0	28209	24600	3,609	3,181	6337

$/BBLRESV:	7.20	EQUIP VAL:	13,488		
$/BBLPROD:	5,684	WI OIL VAL:	449	RI OIL VAL:	895
WI PAYOUT:	.0	GAS VAL:	2,732	GAS VAL:	5,442
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	23,010	WI TOTAL:	16,670	RI TOTAL:	6,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,200	.1	8	
	20.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960
LAST YR RI VAL: 1,700
LAST YR 8/8 VAL: 16,660

LAST YR OIL PROD: 40
LAST YR GAS PROD: 2,823

REMARKS1: RECLASSED FROM RRC 7905
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407242 - HEFLEY-FILLINGIM 39-40 MDCX#2H FULL WI DECIMAL = .768055 #WELLS: 1
RRC#, WELL#.....: 290828 - 2H RRC DIST..: 10 FULL RI DECIMAL = .231945 DEPTH: 11463
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402043 HCG.....:
ALT RRC#: 290828 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,434,850
01	HEMPHILL COUNTY	1.000000	5,434,850
34	FT ELLIOTT CISD (HEM	1.000000	5,434,850
60	HEMPHILL CO HOSPITAL	1.000000	5,434,850
62	HEMPHILL CO UNDERGRO	1.000000	5,434,850
87	AMARILLO P&A OVERLAP	1.000000	5,434,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 3.100 De/Dt: 19.0 / 5.0
GAS: 1,000.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,924,780
LAST YR RI VAL: 1,864,080
LAST YR 8/8 VAL: 6,788,860

LAST YR OIL PROD: 6,050
LAST YR GAS PROD: 466,955

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,362	336,137	0	61.69	4.02	4.02	.00	254059
2	4,557	289,067	0	62.78	3.98	3.98	.00	219732
3	4,095	253,577	0	63.88	3.96	3.96	.00	200914
4	3,783	225,857	0	65.00	3.93	3.93	.00	188861
5	3,548	203,602	0	66.15	3.89	3.89	.00	180263
6	3,361	185,342	0	67.32	3.87	3.87	.00	173782
7	3,193	170,091	0	67.32	3.87	3.87	.00	165096
8	3,033	157,159	0	67.32	3.87	3.87	.00	156823
9	2,881	146,057	0	67.32	3.87	3.87	.00	148963
10	2,737	136,418	0	67.32	3.87	3.87	.00	141518
11	2,600	127,972	0	67.32	3.87	3.87	.00	134434
12	2,470	120,513	0	67.32	3.87	3.87	.00	127713
13	2,347	113,876	0	67.32	3.87	3.87	.00	121353
14	2,230	107,933	0	67.32	3.87	3.87	.00	115303
15	2,119	102,536	0	67.32	3.87	3.87	.00	109564
16	2,013	97,409	0	67.32	3.87	3.87	.00	104083
17	1,912	92,539	0	67.32	3.87	3.87	.00	98861
18	1,816	87,912	0	67.32	3.87	3.87	.00	93897
19	1,725	83,516	0	67.32	3.87	3.87	.00	89192
20	1,639	79,340	0	67.32	3.87	3.87	.00	84745
21	1,557	75,373	0	67.32	3.87	3.87	.00	80505
22	1,479	71,604	0	67.32	3.87	3.87	.00	76472
23	1,405	68,024	0	67.32	3.87	3.87	.00	72646
24	1,335	64,623	0	67.32	3.87	3.87	.00	69027
25	1,268	61,392	0	67.32	3.87	3.87	.00	65563
26	1,205	58,322	0	67.32	3.87	3.87	.00	62305
27	1,145	55,406	0	67.32	3.87	3.87	.00	59203
28	1,088	52,636	0	67.32	3.87	3.87	.00	56256
	67,903	3,624,233	0					3,451,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1037850	0	1291909	210000	1,081,909	1,000,225	362240
2	883637	0	1103369	210000	893,369	705,913	266702
3	771254	0	972168	210000	762,168	514,737	202577
4	681739	0	870600	210000	660,600	381,318	156391
5	608309	0	788572	210000	578,572	285,444	122116
6	550906	0	724688	210000	514,688	217,028	96744
7	505574	0	670670	210000	460,670	166,030	77184
8	467135	0	623958	210000	413,958	127,516	61902
9	434136	0	583099	210000	373,099	98,229	49870
10	405485	0	547003	210000	337,003	75,835	40331
11	380380	0	514814	210000	304,814	58,625	32722
12	358210	0	485923	210000	275,923	45,359	26625
13	338482	0	459835	210000	249,835	35,102	21720
14	320817	0	436120	210000	226,120	27,155	17759
15	304775	0	414339	210000	204,339	20,973	14545
16	289536	0	393619	210000	183,619	16,107	11912
17	275060	0	373921	210000	163,921	12,291	9755
18	261307	0	355204	210000	145,204	9,304	7989
19	248241	0	337433	210000	127,433	6,980	6542
20	235828	0	320573	210000	110,573	5,176	5357
21	224037	0	304542	210000	94,542	3,783	4388
22	212834	0	289306	210000	79,306	2,712	3594
23	202193	0	274839	210000	64,839	1,895	2943
24	192084	0	261111	210000	51,111	1,276	2410
25	182480	0	248043	210000	38,043	812	1974
26	173355	0	235660	210000	25,660	468	1617
27	164687	0	223890	210000	13,890	217	1324
28	156454	0	212710	210000	2,710	36	1085
	10866785	0	14317918	5880000	8,437,918	3,820,546	1610318

$/BBLRESV: 17.66 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 920,885 RI OIL VAL: 388,143
WI PAYOUT: 4.7 GAS VAL: 2,899,657 GAS VAL: 1,222,173
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,434,850 WI TOTAL: 3,824,530 RI TOTAL: 1,610,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407241 - HEFLEY-FILLINGIM 39-40 MDWX#1H FULL WI DECIMAL = .768659 #WELLS: 1
RRC#, WELL#.....: 290993 - 1H RRC DIST..: 10 FULL RI DECIMAL = .231341 DEPTH: 11511
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402042 HCG.....:
ALT RRC#: 290993 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	6,238,010
01	HEMPHILL COUNTY	1.000000	6,238,010
34	FT ELLIOTT CISD (HEM	1.000000	6,238,010
60	HEMPHILL CO HOSPITAL	1.000000	6,238,010
62	HEMPHILL CO UNDERGRO	1.000000	6,238,010
87	AMARILLO P&A OVERLAP	1.000000	6,238,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.000 De/Dt: 11.0 / 5.0
GAS: 1,094.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,592,950
LAST YR RI VAL: 1,422,610
LAST YR 8/8 VAL: 5,015,560

LAST YR OIL PROD: 5,369
LAST YR GAS PROD: 421,196

REMARKS1: RECEIVED HIGH LOE TY2025
REMARKS2:
MC1: S
MC2: 21A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,571	374,325	0	61.69	4.02	4.02	.00	216750
2	4,091	331,852	0	62.78	3.98	3.98	.00	197417
3	3,705	298,043	0	63.88	3.96	3.96	.00	181923
4	3,384	270,491	0	65.00	3.93	3.93	.00	169074
5	3,115	247,603	0	66.15	3.89	3.89	.00	158388
6	2,886	228,290	0	67.32	3.87	3.87	.00	149339
7	2,686	211,770	0	67.32	3.87	3.87	.00	138990
8	2,514	197,482	0	67.32	3.87	3.87	.00	130090
9	2,358	185,000	0	67.32	3.87	3.87	.00	122017
10	2,229	174,004	0	67.32	3.87	3.87	.00	115342
11	2,107	164,240	0	67.32	3.87	3.87	.00	109029
12	1,999	155,516	0	67.32	3.87	3.87	.00	103440
13	1,899	147,669	0	67.32	3.87	3.87	.00	98266
14	1,804	140,286	0	67.32	3.87	3.87	.00	93350
15	1,714	133,272	0	67.32	3.87	3.87	.00	88693
16	1,628	126,608	0	67.32	3.87	3.87	.00	84243
17	1,547	120,278	0	67.32	3.87	3.87	.00	80051
18	1,470	114,264	0	67.32	3.87	3.87	.00	76067
19	1,397	108,551	0	67.32	3.87	3.87	.00	72289
20	1,327	103,123	0	67.32	3.87	3.87	.00	68667
21	1,261	97,967	0	67.32	3.87	3.87	.00	65252
22	1,198	93,069	0	67.32	3.87	3.87	.00	61992
23	1,138	88,416	0	67.32	3.87	3.87	.00	58887
24	1,081	83,995	0	67.32	3.87	3.87	.00	55938
25	1,027	79,795	0	67.32	3.87	3.87	.00	53143
26	976	75,805	0	67.32	3.87	3.87	.00	50504
27	927	72,015	0	67.32	3.87	3.87	.00	47969
28	881	68,414	0	67.32	3.87	3.87	.00	45588
	56,920	4,492,143	0					2,892,698

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1156668	0	1373418	240000	1,133,418	1,052,356	385453
2	1015222	0	1212639	240000	972,639	778,510	295939
3	907210	0	1089133	240000	849,133	585,910	231130
4	817107	0	986181	240000	746,181	443,859	181985
5	740354	0	898742	240000	658,742	337,797	144215
6	679097	0	828436	240000	588,436	260,124	115595
7	629954	0	768944	240000	528,944	201,575	93299
8	587452	0	717542	240000	477,542	156,882	75705
9	550321	0	672338	240000	432,338	122,443	61685
10	517611	0	632953	240000	392,953	95,939	50497
11	488566	0	597595	240000	357,595	75,263	41457
12	462615	0	566055	240000	326,055	59,159	34148
13	439273	0	537539	240000	297,539	46,538	28197
14	417310	0	510660	240000	270,660	36,496	23293
15	396446	0	485139	240000	245,139	28,495	19243
16	376622	0	460865	240000	220,865	22,133	15896
17	357792	0	437843	240000	197,843	17,091	13132
18	339902	0	415969	240000	175,969	13,104	10848
19	322908	0	395197	240000	155,197	9,963	8962
20	306761	0	375428	240000	135,428	7,494	7403
21	291423	0	356675	240000	116,675	5,567	6117
22	276853	0	338845	240000	98,845	4,065	5052
23	263012	0	321899	240000	81,899	2,904	4174
24	249861	0	305799	240000	65,799	2,011	3448
25	237367	0	290510	240000	50,510	1,331	2849
26	225498	0	276002	240000	36,002	818	2354
27	214224	0	262193	240000	22,193	434	1944
28	203512	0	249100	240000	9,100	153	1606
	13470941	0	16363639	6720000	9,643,639	4,368,414	1865626

$/BBLRESV: 17.65 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 772,226 RI OIL VAL: 329,796
WI PAYOUT: 5.0 GAS VAL: 3,596,183 GAS VAL: 1,535,828
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,238,010 WI TOTAL: 4,372,390 RI TOTAL: 1,865,620

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407240 - HEFLEY-PRATER 32-33 MDCX #3H FULL WI DECIMAL = .747832 #WELLS: 1
RRC#, WELL#.....: 291167 - 3H RRC DIST..: 10 FULL RI DECIMAL = .252168 DEPTH: 11643
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402041 HCG.....:
ALT RRC#: 291167 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,655,530
01	HEMPHILL COUNTY	1.000000	3,655,530
34	FT ELLIOTT CISD (HEM	1.000000	3,655,530
60	HEMPHILL CO HOSPITAL	1.000000	3,655,530
62	HEMPHILL CO UNDERGRO	1.000000	3,655,530
87	AMARILLO P&A OVERLAP	1.000000	3,655,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000	13.5	600	
	18.0 1	13.0 1	
	10.0 1	8.0 1	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400,780
LAST YR RI VAL: 880,290
LAST YR 8/8 VAL: 2,281,070

LAST YR OIL PROD: 5,350
LAST YR GAS PROD: 234,905

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,462	204,270	0	61.69	3.55	3.55	.00	205849
2	3,834	182,750	0	62.78	3.53	3.53	.00	180002
3	3,545	170,850	0	63.88	3.50	3.50	.00	169350
4	3,367	162,307	0	65.00	3.47	3.47	.00	163703
5	3,199	154,192	0	66.15	3.45	3.45	.00	158269
6	3,039	146,482	0	67.32	3.42	3.42	.00	153015
7	2,887	139,158	0	67.32	3.42	3.42	.00	145365
8	2,743	132,200	0	67.32	3.42	3.42	.00	138096
9	2,605	125,590	0	67.32	3.42	3.42	.00	131191
10	2,475	119,310	0	67.32	3.42	3.42	.00	124632
11	2,351	113,345	0	67.32	3.42	3.42	.00	118400
12	2,234	107,678	0	67.32	3.42	3.42	.00	112480
13	2,122	102,294	0	67.32	3.42	3.42	.00	106856
14	2,016	97,179	0	67.32	3.42	3.42	.00	101513
15	1,915	92,320	0	67.32	3.42	3.42	.00	96438
16	1,819	87,704	0	67.32	3.42	3.42	.00	91616
17	1,728	83,319	0	67.32	3.42	3.42	.00	87035
18	1,642	79,153	0	67.32	3.42	3.42	.00	82683
19	1,560	75,195	0	67.32	3.42	3.42	.00	78549
20	1,482	71,435	0	67.32	3.42	3.42	.00	74621
21	1,408	67,864	0	67.32	3.42	3.42	.00	70890
22	1,337	64,470	0	67.32	3.42	3.42	.00	67346
23	1,270	61,247	0	67.32	3.42	3.42	.00	63979
24	1,207	58,184	0	67.32	3.42	3.42	.00	60780
25	1,146	55,275	0	67.32	3.42	3.42	.00	57741
26	1,089	52,511	0	67.32	3.42	3.42	.00	54854
27	1,035	49,886	0	67.32	3.42	3.42	.00	52111
28	983	47,392	0	67.32	3.42	3.42	.00	49505
	60,500	2,903,560	0					2,996,869

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	542297	0	748146	175000	573,146	532,155	235246
2	482432	0	662434	175000	487,434	390,147	181125
3	447185	0	616535	175000	441,535	304,663	146589
4	421184	0	584887	175000	409,887	243,817	120926
5	397819	0	556088	175000	381,088	195,418	99974
6	374642	0	527657	175000	352,657	155,895	82490
7	355909	0	501274	175000	326,274	124,340	68144
8	338114	0	476210	175000	301,210	98,954	56292
9	321208	0	452399	175000	277,399	78,562	46504
10	305148	0	429780	175000	254,780	62,204	38415
11	289890	0	408290	175000	233,290	49,100	31734
12	275396	0	387876	175000	212,876	38,624	26215
13	261626	0	368482	175000	193,482	30,263	21656
14	248545	0	350058	175000	175,058	23,605	17890
15	236118	0	332556	175000	157,556	18,315	14779
16	224312	0	315928	175000	140,928	14,122	12208
17	213096	0	300131	175000	125,131	10,810	10085
18	202441	0	285124	175000	110,124	8,201	8331
19	192319	0	270868	175000	95,868	6,155	6882
20	182703	0	257324	175000	82,324	4,556	5685
21	173568	0	244458	175000	69,458	3,314	4697
22	164890	0	232236	175000	57,236	2,355	3879
23	156645	0	220624	175000	45,624	1,618	3205
24	148813	0	209593	175000	34,593	1,058	2648
25	141372	0	199113	175000	24,113	635	2187
26	134304	0	189158	175000	14,158	321	1807
27	127589	0	179700	175000	4,700	92	1493
28	121209	0	170714	175000	-4,286	-72	1233
	7480774	0	10477643	4900000	5,577,643	2,399,227	1252319

$/BBLRESV: 15.17 EQUIP VAL: 3,983
$/BBLPROD: 67,971 WI OIL VAL: 686,239 RI OIL VAL: 358,195
WI PAYOUT: 5.3 GAS VAL: 1,712,986 GAS VAL: 894,123
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,655,530 WI TOTAL: 2,403,210 RI TOTAL: 1,252,320

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 407239 - HEFLEY-PRATER 32-33 MECX #4H FULL WI DECIMAL = .747540 #WELLS: 1
RRC#, WELL#.....: 291168 - 4H RRC DIST..: 10 FULL RI DECIMAL = .252460 DEPTH: 12150
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402040 HCG.....:
ALT RRC#: 291168 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	9,346,860
01	HEMPHILL COUNTY	1.000000	9,346,860
34	FT ELLIOTT CISD (HEM	1.000000	9,346,860
60	HEMPHILL CO HOSPITAL	1.000000	9,346,860
62	HEMPHILL CO UNDERGRO	1.000000	9,346,860
87	AMARILLO P&A OVERLAP	1.000000	9,346,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000		1700	
		15.0	1
		12.0	1
		10.0	1
		7.0	1
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,659,590
LAST YR RI VAL: 1,977,480
LAST YR 8/8 VAL: 5,637,070

LAST YR OIL PROD: 7,142
LAST YR GAS PROD: 674,672

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,250	572,073	0	61.69	4.05	4.05	.00	288223
2	5,105	494,769	0	62.78	4.03	4.03	.00	239581
3	4,315	440,316	0	63.88	3.99	3.99	.00	206054
4	3,737	402,835	0	65.00	3.96	3.96	.00	181581
5	3,295	378,643	0	66.15	3.93	3.93	.00	162937
6	2,947	359,710	0	67.32	3.90	3.90	.00	148306
7	2,665	341,725	0	67.32	3.90	3.90	.00	134115
8	2,432	324,639	0	67.32	3.90	3.90	.00	122389
9	2,238	308,407	0	67.32	3.90	3.90	.00	112626
10	2,071	292,986	0	67.32	3.90	3.90	.00	104222
11	1,928	278,337	0	67.32	3.90	3.90	.00	97025
12	1,803	264,420	0	67.32	3.90	3.90	.00	90735
13	1,693	251,199	0	67.32	3.90	3.90	.00	85199
14	1,597	238,639	0	67.32	3.90	3.90	.00	80368
15	1,509	226,707	0	67.32	3.90	3.90	.00	75940
16	1,434	215,372	0	67.32	3.90	3.90	.00	72165
17	1,362	204,603	0	67.32	3.90	3.90	.00	68542
18	1,294	194,373	0	67.32	3.90	3.90	.00	65120
19	1,229	184,654	0	67.32	3.90	3.90	.00	61849
20	1,168	175,421	0	67.32	3.90	3.90	.00	58779
21	1,110	166,650	0	67.32	3.90	3.90	.00	55860
22	1,055	158,318	0	67.32	3.90	3.90	.00	53092
23	1,002	150,402	0	67.32	3.90	3.90	.00	50425
24	952	142,882	0	67.32	3.90	3.90	.00	47909
25	904	135,738	0	67.32	3.90	3.90	.00	45493
26	859	128,951	0	67.32	3.90	3.90	.00	43229
27	816	122,503	0	67.32	3.90	3.90	.00	41065
28	775	116,378	0	67.32	3.90	3.90	.00	39001
	57,545	7,271,650	0					2,831,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1731972	0	2020195	300000	1,720,195	1,590,320	633466
2	1490534	0	1730115	300000	1,430,115	1,130,034	467676
3	1313324	0	1519378	300000	1,219,378	823,519	354062
4	1192496	0	1374077	300000	1,074,077	619,990	276039
5	1112390	0	1275327	300000	975,327	481,188	220860
6	1048703	0	1197009	300000	897,009	378,242	178705
7	996268	0	1130383	300000	830,383	299,279	145483
8	946455	0	1068844	300000	768,844	236,834	118586
9	899132	0	1011758	300000	711,758	187,392	96770
10	854175	0	958397	300000	658,397	148,159	79025
11	811467	0	908492	300000	608,492	117,031	64576
12	770893	0	861628	300000	561,628	92,326	52797
13	732349	0	817548	300000	517,548	72,716	43186
14	695731	0	776099	300000	476,099	57,175	35342
15	660945	0	736885	300000	436,885	44,842	28928
16	627897	0	700062	300000	400,062	35,094	23692
17	596502	0	665044	300000	365,044	27,371	19403
18	566677	0	631797	300000	331,797	21,262	15890
19	538343	0	600192	300000	300,192	16,441	13013
20	511426	0	570205	300000	270,205	12,648	10657
21	485855	0	541715	300000	241,715	9,671	8728
22	461562	0	514654	300000	214,654	7,341	7148
23	438484	0	488909	300000	188,909	5,522	5855
24	416560	0	464469	300000	164,469	4,109	4796
25	395732	0	441225	300000	141,225	3,016	3927
26	375945	0	419174	300000	119,174	2,175	3217
27	357148	0	398213	300000	98,213	1,533	2634
28	339291	0	378292	300000	78,292	1,044	2156
	21368256	0	24200086	8400000	15,800,086	6,426,274	2916617

$/BBLRESV: 17.48 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 751,983 RI OIL VAL: 341,294
WI PAYOUT: 5.0 GAS VAL: 5,674,284 GAS VAL: 2,575,320
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,346,860 WI TOTAL: 6,430,250 RI TOTAL: 2,916,610

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407248 - HUMPHREYS TRUST #2H FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 291308 - 2H RRC DIST..: 10 FULL RI DECIMAL = .135000 DEPTH: 9112
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	4,927,030
01	HEMPHILL COUNTY	1.000000	4,927,030
30	CANADIAN ISD (HEMPHI	1.000000	4,927,030
60	HEMPHILL CO HOSPITAL	1.000000	4,927,030
62	HEMPHILL CO UNDERGRO	1.000000	4,927,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000		485	
		9.0 1	
		7.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.100 De/Dt: 8.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,859,700
LAST YR RI VAL: 715,790
LAST YR 8/8 VAL: 4,575,490

LAST YR OIL PROD: 5,582
LAST YR GAS PROD: 183,170

REMARKS1: #2H RECLASSED FROM 9181 TY22
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,349	168,871	0	61.69	4.28	4.28	.00	285433
2	4,937	155,352	0	62.78	4.24	4.24	.00	268102
3	4,589	146,023	0	63.88	4.22	4.22	.00	253571
4	4,286	138,721	0	65.00	4.18	4.18	.00	240980
5	4,024	131,785	0	66.15	4.15	4.15	.00	230252
6	3,793	125,196	0	67.32	4.12	4.12	.00	220873
7	3,589	118,936	0	67.32	4.12	4.12	.00	208994
8	3,405	112,989	0	67.32	4.12	4.12	.00	198279
9	3,235	107,340	0	67.32	4.12	4.12	.00	188380
10	3,073	101,973	0	67.32	4.12	4.12	.00	178946
11	2,919	96,874	0	67.32	4.12	4.12	.00	169979
12	2,773	92,030	0	67.32	4.12	4.12	.00	161477
13	2,634	87,429	0	67.32	4.12	4.12	.00	153383
14	2,502	83,057	0	67.32	4.12	4.12	.00	145696
15	2,377	78,904	0	67.32	4.12	4.12	.00	138417
16	2,258	74,959	0	67.32	4.12	4.12	.00	131487
17	2,145	71,211	0	67.32	4.12	4.12	.00	124907
18	2,038	67,651	0	67.32	4.12	4.12	.00	118676
19	1,936	64,268	0	67.32	4.12	4.12	.00	112737
20	1,839	61,055	0	67.32	4.12	4.12	.00	107088
21	1,747	58,002	0	67.32	4.12	4.12	.00	101731
22	1,660	55,102	0	67.32	4.12	4.12	.00	96665
23	1,577	52,347	0	67.32	4.12	4.12	.00	91832
24	1,498	49,729	0	67.32	4.12	4.12	.00	87231
25	1,423	47,243	0	67.32	4.12	4.12	.00	82864
26	1,352	44,881	0	67.32	4.12	4.12	.00	78729
27	1,284	42,637	0	67.32	4.12	4.12	.00	74770
28	1,220	40,505	0	67.32	4.12	4.12	.00	71043
	75,462	2,475,070	0					4,322,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	625194	0	910627	72000	838,627	782,019	133109
2	569769	0	837871	72000	765,871	621,021	107433
3	533028	0	786599	72000	714,599	503,871	88473
4	501577	0	742557	72000	670,557	411,145	73263
5	473078	0	703330	72000	631,330	336,599	60870
6	446175	0	667048	72000	595,048	275,876	50640
7	423866	0	632860	72000	560,860	226,111	42145
8	402673	0	600952	72000	528,952	185,429	35104
9	382539	0	570919	72000	498,919	152,091	29255
10	363412	0	542358	72000	470,358	124,683	24379
11	345242	0	515221	72000	443,221	102,162	20315
12	327980	0	489457	72000	417,457	83,675	16929
13	311581	0	464964	72000	392,964	68,490	14107
14	296002	0	441698	72000	369,698	56,032	11755
15	281202	0	419619	72000	347,619	45,813	9796
16	267142	0	398629	72000	326,629	37,432	8164
17	253784	0	378691	72000	306,691	30,561	6803
18	241095	0	359771	72000	287,771	24,935	5669
19	229040	0	341777	72000	269,777	20,327	4724
20	217588	0	324676	72000	252,676	16,556	3936
21	206709	0	308440	72000	236,440	13,473	3281
22	196374	0	293039	72000	221,039	10,951	2734
23	186555	0	278387	72000	206,387	8,892	2279
24	177227	0	264458	72000	192,458	7,210	1898
25	168366	0	251230	72000	179,230	5,840	1582
26	159947	0	238676	72000	166,676	4,722	1318
27	151950	0	226720	72000	154,720	3,810	1098
28	144353	0	215396	72000	143,396	3,072	915
	8883448	0	13205970	201600	11,189,970	4,162,798	761974

$/BBLRESV: 20.87 EQUIP VAL: 2,265
$/BBLPROD: 0 WI OIL VAL: 1,362,546 RI OIL VAL: 249,406
WI PAYOUT: 5.9 GAS VAL: 2,800,248 GAS VAL: 512,568
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,927,030 WI TOTAL: 4,165,060 RI TOTAL: 761,970

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407267 - HUFF #3016 FULL WI DECIMAL = .808762 #WELLS: 1
RRC#, WELL#.....: 291435 - 3016 RRC DIST..: 10 FULL RI DECIMAL = .191238 DEPTH: 13385
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147200
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402072 HCG.....:
ALT RRC#: 291435 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	15,610
01	HEMPHILL COUNTY	1.000000	15,610
34	FT ELLIOTT CISD (HEM	1.000000	15,610
60	HEMPHILL CO HOSPITAL	1.000000	15,610
62	HEMPHILL CO UNDERGRO	1.000000	15,610

$/BBLRESV: .00 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 209985
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407252 - MEEK-FILLINGIM 45-44 MDCX #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292611 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11449
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402060 HCG.....:
ALT RRC#: 292611 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	838,440
01	HEMPHILL COUNTY	1.000000	838,440
34	FT ELLIOTT CISD (HEM	1.000000	838,440
60	HEMPHILL CO HOSPITAL	1.000000	838,440
62	HEMPHILL CO UNDERGRO	1.000000	838,440
87	AMARILLO P&A OVERLAP	1.000000	838,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,580	117,517	0	61.69	3.15	3.15	.00	73103
2	1,239	81,975	0	62.78	3.12	3.12	.00	58338
3	1,016	59,853	0	63.88	3.11	3.11	.00	48677
4	862	45,269	0	65.00	3.08	3.08	.00	42023
5	749	35,217	0	66.15	3.05	3.05	.00	37160
6	661	28,033	0	67.32	3.04	3.04	.00	33374
7	592	22,745	0	67.32	3.04	3.04	.00	29890
	6,699	390,609	0					322,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	277634	0	350737	80000	270,737	251,374	109021
2	191822	0	250160	80000	170,160	136,198	67616
3	139607	0	188284	80000	108,284	74,717	44254
4	104571	0	146594	80000	66,594	39,612	29961
5	80559	0	117719	80000	37,719	19,342	20921
6	63915	0	97289	80000	17,289	7,643	15035
7	51859	0	81749	80000	1,749	666	10986
	909967	0	1232532	560000	672,532	529,552	297794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

$/BBLRESV: 27.58 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 138,589 RI OIL VAL: 77,935
WI PAYOUT: 2.9 GAS VAL: 390,963 GAS VAL: 219,858
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 838,440 WI TOTAL: 540,650 RI TOTAL: 297,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 24.0 / 3.0
GAS: 390.0 D B: .400 De/Dt: 32.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,114,440
LAST YR RI VAL: 904,360
LAST YR 8/8 VAL: 3,018,800

LAST YR OIL PROD: 1,874
LAST YR GAS PROD: 183,753

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407253 - MEEK-FILLINGIM 45-44 MDEX #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292672 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402061 HCG.....:
ALT RRC#: 292672 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,737,050
01	HEMPHILL COUNTY	1.000000	1,737,050
34	FT ELLIOTT CISD (HEM	1.000000	1,737,050
60	HEMPHILL CO HOSPITAL	1.000000	1,737,050
62	HEMPHILL CO UNDERGRO	1.000000	1,737,050
87	AMARILLO P&A OVERLAP	1.000000	1,737,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,832	220,367	0	61.69	3.33	3.33	.00	177297
2	3,163	143,525	0	62.78	3.30	3.30	.00	148930
3	2,691	96,709	0	63.88	3.27	3.27	.00	128926
4	2,343	67,081	0	65.00	3.26	3.26	.00	114221
5	2,074	47,708	0	66.15	3.23	3.23	.00	102896
6	1,861	34,674	0	67.32	3.20	3.20	.00	93962
7	1,688	25,689	0	67.32	3.20	3.20	.00	85227
	17,652	635,753	0					851,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	550367	0	727664	140000	587,664	545,634	226183
2	355224	0	504154	140000	364,154	291,472	136267
3	237179	0	366105	140000	226,105	156,015	86048
4	164013	0	278234	140000	138,234	82,227	56866
5	115573	0	218469	140000	78,469	40,238	38826
6	83218	0	177180	140000	37,180	16,436	27381
7	61654	0	146881	140000	6,881	2,623	19738
	1567228	0	2418687	980000	1,438,687	1,134,645	591309

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000			

$/BBLRESV: 30.17 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 399,432 RI OIL VAL: 208,160
WI PAYOUT: 2.9 GAS VAL: 735,211 GAS VAL: 383,148
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,737,050 WI TOTAL: 1,145,740 RI TOTAL: 591,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 19.0 / 8.0
GAS: 751.0 D B: .200 De/Dt: 36.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,782,040
LAST YR RI VAL: 871,340
LAST YR 8/8 VAL: 2,653,380

LAST YR OIL PROD: 4,488
LAST YR GAS PROD: 304,629

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407254 - WALKER RANCH 10 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292690 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 8060
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	110,520
01	HEMPHILL COUNTY	1.000000	110,520
30	CANADIAN ISD (HEMPHI	1.000000	110,520
60	HEMPHILL CO HOSPITAL	1.000000	110,520
62	HEMPHILL CO UNDERGRO	1.000000	110,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	503	7,909	0	61.69	2.90	2.90	.00	23273
2	359	7,671	0	62.78	2.88	2.88	.00	16904
3	290	7,441	0	63.88	2.85	2.85	.00	13894
4	250	7,218	0	65.00	2.84	2.84	.00	12188
5	220	7,001	0	66.15	2.81	2.81	.00	10915
6	199	6,791	0	67.32	2.79	2.79	.00	10048
7	184	6,587	0	67.32	2.79	2.79	.00	9290
8	170	6,390	0	67.32	2.79	2.79	.00	8583
9	159	6,198	0	67.32	2.79	2.79	.00	8028
10	150	6,012	0	67.32	2.79	2.79	.00	7574
	2,484	69,218	0					120,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17202	0	40475	20000	20,475	19,176	12692
2	16571	0	33475	20000	13,475	11,071	9290
3	15906	0	29800	20000	9,800	7,062	7318
4	15375	0	27563	20000	7,563	4,782	5990
5	14756	0	25671	20000	5,671	3,145	4937
6	14212	0	24260	20000	4,260	2,072	4129
7	13785	0	23075	20000	3,075	1,312	3475
8	13372	0	21955	20000	1,955	732	2926
9	12971	0	20999	20000	999	328	2477
10	12581	0	20155	20000	155	45	2104
	146731	0	267428	200000	67,428	49,725	55338

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		22	
		3.0 99	

$/BBLRESV: 12.05 EQUIP VAL: 5,452
$/BBLPROD: 0 WI OIL VAL: 22,442 RI OIL VAL: 24,975
WI PAYOUT: 4.7 GAS VAL: 27,283 GAS VAL: 30,363
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,520 WI TOTAL: 55,180 RI TOTAL: 55,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.800 De/Dt: 37.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,290
LAST YR RI VAL: 69,180
LAST YR 8/8 VAL: 168,470

LAST YR OIL PROD: 846
LAST YR GAS PROD: 8,642

REMARKS1: *RECLASSED FROM RRC 07642**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407255 - FEDERAL #2-161 FULL WI DECIMAL = .583333 #WELLS: 1
RRC#, WELL#.....: 293261 - 2 RRC DIST..: 10 FULL RI DECIMAL = .416667 DEPTH: 8000
OPERATOR#, AGENT#: 522986 -
OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 58257798
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	2,930
01	HEMPHILL COUNTY	1.000000	2,930
30	CANADIAN ISD (HEMPHI	1.000000	2,930
60	HEMPHILL CO HOSPITAL	1.000000	2,930
62	HEMPHILL CO UNDERGRO	1.000000	2,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	2,928
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	2,930	WI TOTAL:	2,930

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD: 484

REMARKS1: **RECLASSED FROM RRC 4235**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407260 - LITTLE-PYEATT 30-19 MEEX #2H FULL WI DECIMAL = .773450 #WELLS: 1
RRC#, WELL#.....: 294710 - 2H RRC DIST..: 10 FULL RI DECIMAL = .226550 DEPTH: 10819
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	1,774,880
01	HEMPHILL COUNTY	1.000000	1,774,880
30	CANADIAN ISD (HEMPHI	1.000000	1,774,880
60	HEMPHILL CO HOSPITAL	1.000000	1,774,880
62	HEMPHILL CO UNDERGRO	1.000000	1,774,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 22.0 / 3.0
GAS: 350.0 D B: 1.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,260
LAST YR RI VAL: 346,380
LAST YR 8/8 VAL: 1,093,640

LAST YR OIL PROD: 2,658
LAST YR GAS PROD: 142,015

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,279	119,752	0	61.69	3.54	3.54	.00	108741
2	1,822	106,165	0	62.78	3.51	3.51	.00	88471
3	1,519	95,348	0	63.88	3.48	3.48	.00	75051
4	1,302	86,532	0	65.00	3.46	3.46	.00	65457
5	1,135	79,210	0	66.15	3.43	3.43	.00	58071
6	1,012	73,031	0	67.32	3.40	3.40	.00	52693
7	909	67,747	0	67.32	3.40	3.40	.00	47330
8	828	63,177	0	67.32	3.40	3.40	.00	43113
9	758	59,183	0	67.32	3.40	3.40	.00	39468
10	699	55,663	0	67.32	3.40	3.40	.00	36396
11	650	52,542	0	67.32	3.40	3.40	.00	33845
12	605	49,750	0	67.32	3.40	3.40	.00	31502
13	567	47,242	0	67.32	3.40	3.40	.00	29523
14	533	44,972	0	67.32	3.40	3.40	.00	27753
15	503	42,911	0	67.32	3.40	3.40	.00	26191
16	477	41,030	0	67.32	3.40	3.40	.00	24837
17	452	39,307	0	67.32	3.40	3.40	.00	23535
18	431	37,725	0	67.32	3.40	3.40	.00	22442
19	412	36,262	0	67.32	3.40	3.40	.00	21452
20	392	34,912	0	67.32	3.40	3.40	.00	20411
21	377	33,657	0	67.32	3.40	3.40	.00	19630
22	362	32,489	0	67.32	3.40	3.40	.00	18849
23	346	31,399	0	67.32	3.40	3.40	.00	18016
24	334	30,382	0	67.32	3.40	3.40	.00	17391
25	322	29,426	0	67.32	3.40	3.40	.00	16766
26	311	28,528	0	67.32	3.40	3.40	.00	16193
27	300	27,672	0	67.32	3.40	3.40	.00	15621
28	289	26,842	0	67.32	3.40	3.40	.00	15048
	19,926	1,472,856	0					1,013,796

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	327883	0	436624	80000	356,624	329,699	118744
2	288218	0	376689	80000	296,689	234,435	88313
3	256639	0	331690	80000	251,690	169,981	67037
4	231571	0	297028	80000	217,028	125,275	51752
5	210139	0	268210	80000	188,210	92,855	40285
6	192052	0	244745	80000	164,745	69,468	31691
7	178156	0	225486	80000	145,486	52,434	25169
8	166138	0	209251	80000	129,251	39,814	20136
9	155635	0	195103	80000	115,103	30,305	16185
10	146379	0	182775	80000	102,775	23,128	13071
11	138171	0	172016	80000	92,016	17,697	10604
12	130829	0	162331	80000	82,331	13,534	8627
13	124234	0	153757	80000	73,757	10,363	7045
14	118264	0	146017	80000	66,017	7,927	5767
15	112844	0	139035	80000	59,035	6,060	4734
16	107898	0	132735	80000	52,735	4,626	3896
17	103367	0	126902	80000	46,902	3,517	3212
18	99207	0	121649	80000	41,649	2,669	2653
19	95359	0	116811	80000	36,811	2,016	2196
20	91809	0	112220	80000	32,220	1,508	1819
21	88509	0	108139	80000	28,139	1,126	1511
22	85437	0	104286	80000	24,286	830	1256
23	82571	0	100587	80000	20,587	602	1045
24	79896	0	97287	80000	17,287	432	871
25	77382	0	94148	80000	14,148	302	726
26	75021	0	91214	80000	11,214	205	607
27	72770	0	88391	80000	8,391	131	507
28	70587	0	85635	80000	5,635	75	423
	3906965	0	4920761	2240000	2,680,761	1,241,014	529882

$/BBLRESV: 16.59 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 255,679 RI OIL VAL: 109,168
WI PAYOUT: 4.7 GAS VAL: 985,334 GAS VAL: 420,713
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,774,880 WI TOTAL: 1,245,000 RI TOTAL: 529,880

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2025 MNRLMASH

LEASE#, NAME.....: 407261 - LITTLE 30-43 MEEX #1H FULL WI DECIMAL = .772935 #WELLS: 1
RRC#, WELL#.....: 295072 - 1H RRC DIST..: 10 FULL RI DECIMAL = .227065 DEPTH: 10700
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,371,130
01	HEMPHILL COUNTY	1.000000	5,371,130
30	CANADIAN ISD (HEMPHI	1.000000	5,371,130
60	HEMPHILL CO HOSPITAL	1.000000	5,371,130
62	HEMPHILL CO UNDERGRO	1.000000	5,371,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,730	357,576	0	61.69	3.52	3.52	.00	463949
2	8,114	304,020	0	62.78	3.49	3.49	.00	393731
3	6,957	263,906	0	63.88	3.47	3.47	.00	343502
4	6,091	232,791	0	65.00	3.44	3.44	.00	306017
5	5,417	207,980	0	66.15	3.41	3.41	.00	276969
6	4,876	187,757	0	67.32	3.39	3.39	.00	253718
7	4,433	170,971	0	67.32	3.39	3.39	.00	230667
8	4,065	156,824	0	67.32	3.39	3.39	.00	211518
9	3,756	144,749	0	67.32	3.39	3.39	.00	195440
10	3,484	134,326	0	67.32	3.39	3.39	.00	181286
11	3,253	125,242	0	67.32	3.39	3.39	.00	169267
12	3,050	117,260	0	67.32	3.39	3.39	.00	158704
13	2,871	110,191	0	67.32	3.39	3.39	.00	149390
14	2,710	103,890	0	67.32	3.39	3.39	.00	141012
15	2,568	98,240	0	67.32	3.39	3.39	.00	133623
16	2,440	93,147	0	67.32	3.39	3.39	.00	126963
17	2,318	88,490	0	67.32	3.39	3.39	.00	120615
18	2,202	84,066	0	67.32	3.39	3.39	.00	114579
19	2,092	79,863	0	67.32	3.39	3.39	.00	108855
20	1,987	75,870	0	67.32	3.39	3.39	.00	103392
21	1,888	72,077	0	67.32	3.39	3.39	.00	98240
	84,302	3,209,236	0					4,281,437

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	972868	0	1436817	275000	1,161,817	1,074,100	391905
2	820107	0	1213838	275000	938,838	741,841	285417
3	707818	0	1051320	275000	776,320	524,296	213108
4	618967	0	924984	275000	649,984	375,190	161637
5	548175	0	825144	275000	550,144	271,419	124301
6	491970	0	745688	275000	470,688	198,475	96838
7	447987	0	678654	275000	403,654	145,481	75977
8	410918	0	622436	275000	347,436	107,024	60071
9	379279	0	574719	275000	299,719	78,910	47816
10	351968	0	533254	275000	258,254	58,114	38246
11	328165	0	497432	275000	222,432	42,780	30756
12	307250	0	465954	275000	190,954	31,391	24836
13	288728	0	438118	275000	163,118	22,918	20131
14	272218	0	413230	275000	138,230	16,600	16369
15	257413	0	391036	275000	116,036	11,910	13353
16	244068	0	371031	275000	96,031	8,424	10923
17	231866	0	352481	275000	77,481	5,810	8945
18	220274	0	334853	275000	59,853	3,835	7326
19	209261	0	318116	275000	43,116	2,362	6000
20	198798	0	302190	275000	27,190	1,272	4913
21	188860	0	287100	275000	12,100	484	4024
	8496958	0	12778395	5775000	7,003,395	3,722,636	1642892

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 1,070.0 D B: .900 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,453,560
LAST YR RI VAL: 1,761,630
LAST YR 8/8 VAL: 5,215,190

LAST YR OIL PROD: 10,814
LAST YR GAS PROD: 469,216

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

$/BBLRESV: 19.14 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 1,247,277 RI OIL VAL: 550,454
WI PAYOUT: 4.4 GAS VAL: 2,475,356 GAS VAL: 1,092,436
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,371,130 WI TOTAL: 3,728,240 RI TOTAL: 1,642,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2025 MNRLMASH

LEASE#, NAME.....: 407268 - RISLEY MAMIE PEARL #12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 295887 - 12 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11200
OPERATOR#, AGENT#: 085851 - 298
OPERATOR NAME....: BRACKEN OPERATING, L
GAS FIELD#.....: 40311200
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	405,230
01	HEMPHILL COUNTY	1.000000	405,230
30	CANADIAN ISD (HEMPHI	1.000000	405,230
60	HEMPHILL CO HOSPITAL	1.000000	405,230
62	HEMPHILL CO UNDERGRO	1.000000	405,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	555	35,258	0	61.69	3.93	3.93	.00	29958
2	457	29,075	0	62.78	3.89	3.89	.00	25104
3	388	24,713	0	63.88	3.87	3.87	.00	21712
4	330	21,006	0	65.00	3.84	3.84	.00	18779
5	280	17,855	0	66.15	3.82	3.82	.00	16245
6	238	15,177	0	67.32	3.78	3.78	.00	14052
7	202	12,900	0	67.32	3.78	3.78	.00	11944
8	172	10,965	0	67.32	3.78	3.78	.00	10153
9	146	9,320	0	67.32	3.78	3.78	.00	8630
10	124	7,922	0	67.32	3.78	3.78	.00	7335
	2,892	184,191	0					163,912

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121243	0	151201	30000	121,201	112,051	20055
2	98964	0	124068	30000	94,068	74,330	14186
3	83687	0	105399	30000	75,399	50,922	10389
4	70582	0	89361	30000	59,361	34,265	7594
5	59683	0	75928	30000	45,928	22,659	5562
6	50199	0	64251	30000	34,251	14,443	4057
7	42669	0	54613	30000	24,613	8,871	2973
8	36269	0	46422	30000	16,422	5,059	2178
9	30828	0	39458	30000	9,458	2,490	1596
10	26204	0	33539	30000	3,539	796	1170
	620328	0	784240	300000	484,240	325,886	69760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.7	108	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

$/BBLRESV: 26.93 EQUIP VAL: 9,586
$/BBLPROD: 45,774 WI OIL VAL: 68,112 RI OIL VAL: 14,580
WI PAYOUT: 3.8 GAS VAL: 257,773 GAS VAL: 55,180
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 405,230 WI TOTAL: 335,470 RI TOTAL: 69,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 272,870
LAST YR RI VAL: 57,620
LAST YR 8/8 VAL: 330,490

LAST YR OIL PROD: 477
LAST YR GAS PROD: 38,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407263 - MEEK 238 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295933 - 2H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10935
OPERATOR#, AGENT#: 101619 - 40
OPERATOR NAME....: MMGL TXPH, LLC
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	632	25,624	0	61.69	2.46	2.46	.00	29241
2	504	23,061	0	62.78	2.44	2.44	.00	23731
	1,136	48,685	0					52,972

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	76,800
01	HEMPHILL COUNTY	1.000000	76,800
30	CANADIAN ISD (HEMPHI	1.000000	76,800
60	HEMPHILL CO HOSPITAL	1.000000	76,800
62	HEMPHILL CO UNDERGRO	1.000000	76,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47276	0	76517	60000	16,517	15,469	23994
2	42203	0	65934	60000	5,934	4,875	18297
	89479	0	142451	120000	22,451	20,344	42291

$/BBLRESV:	8.88	EQUIP VAL:	14,163		
$/BBLPROD:	5,043	WI OIL VAL:	7,565	RI OIL VAL:	15,726
WI PAYOUT:	.0	GAS VAL:	12,779	GAS VAL:	26,565
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			120000		42291
8/8 VALUE:	76,800	WI TOTAL:	34,510	RI TOTAL:	42,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	2.0	74	
	25.0 1	10.0 99	
	15.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,650
LAST YR RI VAL: 94,910
LAST YR 8/8 VAL: 170,560

LAST YR OIL PROD: 715
LAST YR GAS PROD: 26,980

REMARKS1: RECOMPLETE FROM RRC 8589
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407276 - LOCKHART B #405HB FULL WI DECIMAL = .752083 #WELLS: 1
RRC#, WELL#.....: 296216 - 405HB RRC DIST..: 10 FULL RI DECIMAL = .247917 DEPTH: 7635
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 30526750
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 04892-2025
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407275 - RAMP #5 FULL WI DECIMAL = .714375 #WELLS: 1
RRC#, WELL#.....: 296585 - 5 RRC DIST..: 10 FULL RI DECIMAL = .285625 DEPTH: 8180
OPERATOR#, AGENT#: 676084 - 40
OPERATOR NAME....: PRESIDIO PETROLEUM L
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,881
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,880	WI TOTAL:	8,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 08256-2025
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MNRLMASH

LEASE#, NAME.....: 407273 - CONATSER #1623 FULL WI DECIMAL = .835372 #WELLS: 1
RRC#, WELL#.....: 296757 - 1623 RRC DIST..: 10 FULL RI DECIMAL = .164628 DEPTH: 8145
OPERATOR#, AGENT#: 522986 -
OPERATOR NAME....: MAKAR PRODUCTION COM
GAS FIELD#.....: 58257798
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,306	0	61.69	3.93	3.93	.00	0
	0	1,306	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4288	0	4288	10000	-5,712	-5,350	795
	4288	0	4288	10000	5,712-	5,350-	795

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,590
01	HEMPHILL COUNTY	1.000000	3,590
30	CANADIAN ISD (HEMPHI	1.000000	3,590
60	HEMPHILL CO HOSPITAL	1.000000	3,590
62	HEMPHILL CO UNDERGRO	1.000000	3,590

$/BBLRESV: .00 EQUIP VAL: 2,788
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 795
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,590 WI TOTAL: 2,790 RI TOTAL: 800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		4	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,181

REMARKS1: RECLASS OF RRC 3886
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407274 - BIG COUNTRY #7401H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 296778 - 7401H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 12004
OPERATOR#, AGENT#: 102608 - 128
OPERATOR NAME....: VALIDUS ENERGY II MI
GAS FIELD#.....: 13147285
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	5,089,810
01	HEMPHILL COUNTY	1.000000	5,089,810
30	CANADIAN ISD (HEMPHI	1.000000	5,089,810
60	HEMPHILL CO HOSPITAL	1.000000	5,089,810
62	HEMPHILL CO UNDERGRO	1.000000	5,089,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.81 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			
	1		
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: .800 De/Dt: 36.0 / 3.0
GAS: 970.0 D B: 1.000 De/Dt: 22.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 9810
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,067	311,871	0	62.08	3.12	3.12	.00	648959
2	8,891	249,601	0	63.18	3.09	3.09	.00	449387
3	6,632	208,104	0	64.28	3.06	3.06	.00	341044
4	5,231	178,461	0	65.41	3.05	3.05	.00	273728
5	4,288	156,218	0	66.57	3.02	3.02	.00	228362
6	3,612	138,909	0	67.74	3.00	3.00	.00	195742
7	3,106	125,056	0	67.74	3.00	3.00	.00	168320
8	2,715	113,717	0	67.74	3.00	3.00	.00	147131
9	2,403	104,267	0	67.74	3.00	3.00	.00	130223
10	2,152	96,265	0	67.74	3.00	3.00	.00	116621
11	1,943	89,404	0	67.74	3.00	3.00	.00	105295
12	1,768	83,458	0	67.74	3.00	3.00	.00	95811
13	1,619	78,254	0	67.74	3.00	3.00	.00	87737
14	1,493	73,656	0	67.74	3.00	3.00	.00	80909
15	1,381	69,573	0	67.74	3.00	3.00	.00	74839
16	1,286	65,918	0	67.74	3.00	3.00	.00	69691
17	1,201	62,628	0	67.74	3.00	3.00	.00	65085
18	1,123	59,652	0	67.74	3.00	3.00	.00	60858
19	1,058	56,946	0	67.74	3.00	3.00	.00	57335
20	996	54,472	0	67.74	3.00	3.00	.00	53975
21	943	52,206	0	67.74	3.00	3.00	.00	51103
22	894	50,120	0	67.74	3.00	3.00	.00	48448
23	847	48,194	0	67.74	3.00	3.00	.00	45901
24	807	46,412	0	67.74	3.00	3.00	.00	43733
25	768	44,757	0	67.74	3.00	3.00	.00	41619
26	734	43,217	0	67.74	3.00	3.00	.00	39777
27	702	41,777	0	67.74	3.00	3.00	.00	38043
28	673	40,432	0	67.74	3.00	3.00	.00	36471
	72,333	2,743,545	0					3,796,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	778430	0	1427389	175000	1,252,389	1,172,975	335694
2	617014	0	1066401	157500	908,901	746,726	221945
3	509439	0	850483	149625	700,858	505,087	156642
4	435445	0	709173	142144	567,029	358,459	115590
5	377423	0	605785	135037	470,748	261,044	87379
6	333382	0	529124	135037	394,087	191,696	67541
7	300134	0	468454	135037	333,417	142,269	52918
8	272921	0	420052	135037	285,015	106,679	41990
9	250241	0	380464	135037	245,427	80,581	33657
10	231036	0	347657	135037	212,620	61,236	27217
11	214570	0	319865	135037	184,828	46,695	22161
12	200299	0	296110	135037	161,073	35,696	18154
13	187810	0	275547	135037	140,510	27,315	14950
14	176774	0	257683	135037	122,646	20,913	12373
15	166975	0	241814	135037	106,777	15,972	10275
16	158203	0	227894	135037	92,857	12,183	8570
17	150307	0	215392	135037	80,355	9,248	7168
18	143165	0	204023	135037	68,986	6,964	6008
19	136670	0	194005	135037	58,968	5,222	5056
20	130733	0	184708	135037	49,671	3,859	4260
21	125294	0	176397	135037	41,360	2,819	3600
22	120288	0	168736	135037	33,699	2,014	3048
23	115666	0	161567	135037	26,530	1,391	2583
24	111389	0	155122	135037	20,085	924	2195
25	107417	0	149036	135037	13,999	565	1866
26	103721	0	143498	135037	8,461	299	1590
27	100265	0	138308	135037	3,271	101	1356
28	97037	0	133508	135037	-1,529	-42	1158
	6652048	0	10448195	3865157	6,583,038	3,818,890	1266944

$/BBLRESV: 23.98 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 1,387,517 RI OIL VAL: 460,319
WI PAYOUT: 4.8 GAS VAL: 2,431,369 GAS VAL: 806,624
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,089,810 WI TOTAL: 3,822,870 RI TOTAL: 1,266,940

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2025 MASSUPDATE

LEASE#, NAME.....: 407271 - SPORTSMAN-ABRAHAM49/32A D001BO FULL WI DECIMAL = .736389 #WELLS: 1
RRC#, WELL#.....: 296961 - D001BO RRC DIST..: 10 FULL RI DECIMAL = .263611 DEPTH: 8246
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 40311100
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	8,588,590
01	HEMPHILL COUNTY	1.000000	8,588,590
30	CANADIAN ISD (HEMPHI	1.000000	8,588,590
60	HEMPHILL CO HOSPITAL	1.000000	8,588,590
62	HEMPHILL CO UNDERGRO	1.000000	8,588,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	80.0	765	
	20.0 1	20.0 1	
	15.0 1	15.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 45,444
LAST YR GAS PROD: 330,412

REMARKS1: NEW 2025
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,117	249,746	0	61.69	2.37	2.37	.00	1186439
2	21,537	205,946	0	62.78	2.35	2.35	.00	995666
3	18,837	180,129	0	63.88	2.34	2.34	.00	886102
4	16,953	162,116	0	65.00	2.32	2.32	.00	811475
5	15,257	145,904	0	66.15	2.30	2.30	.00	743248
6	13,732	131,314	0	67.32	2.28	2.28	.00	680755
7	12,358	118,182	0	67.32	2.28	2.28	.00	612679
8	11,123	106,364	0	67.32	2.28	2.28	.00	551411
9	10,010	95,727	0	67.32	2.28	2.28	.00	496270
10	9,009	86,155	0	67.32	2.28	2.28	.00	446643
11	8,108	77,539	0	67.32	2.28	2.28	.00	401979
12	7,297	69,785	0	67.32	2.28	2.28	.00	361781
13	6,568	62,807	0	67.32	2.28	2.28	.00	325603
14	5,911	56,526	0	67.32	2.28	2.28	.00	293042
15	5,320	50,873	0	67.32	2.28	2.28	.00	263738
16	4,788	45,786	0	67.32	2.28	2.28	.00	237364
17	4,309	41,207	0	67.32	2.28	2.28	.00	213628
18	3,878	37,086	0	67.32	2.28	2.28	.00	192265
19	3,490	33,378	0	67.32	2.28	2.28	.00	173039
20	3,141	30,040	0	67.32	2.28	2.28	.00	155735
21	2,827	27,036	0	67.32	2.28	2.28	.00	140161
22	2,544	24,332	0	67.32	2.28	2.28	.00	126145
23	2,290	21,899	0	67.32	2.28	2.28	.00	113531
24	2,061	19,709	0	67.32	2.28	2.28	.00	102177
25	1,855	17,738	0	67.32	2.28	2.28	.00	91960
26	1,669	15,964	0	67.32	2.28	2.28	.00	82764
	220,989	2,113,288	0					10,685,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	435867	0	1622306	100000	1,522,306	1,425,776	546323
2	356392	0	1352058	100000	1,252,058	1,028,654	402936
3	310389	0	1196491	100000	1,096,491	790,208	315550
4	276963	0	1088438	100000	988,438	624,861	254032
5	247118	0	990366	100000	890,366	493,735	204549
6	220472	0	901227	100000	801,227	389,741	164726
7	198425	0	811104	100000	711,104	303,428	131198
8	178582	0	729993	100000	629,993	235,800	104493
9	160724	0	656994	100000	556,994	182,877	83225
10	144652	0	591295	100000	491,295	141,498	66285
11	130186	0	532165	100000	432,165	109,183	52794
12	117168	0	478949	100000	378,949	83,979	42047
13	105451	0	431054	100000	331,054	64,357	33490
14	94906	0	387948	100000	287,948	49,101	26673
15	85415	0	349153	100000	249,153	37,269	21244
16	76874	0	314238	100000	214,238	28,110	16919
17	69186	0	282814	100000	182,814	21,042	13476
18	62268	0	254533	100000	154,533	15,602	10734
19	56041	0	229080	100000	129,080	11,431	8548
20	50437	0	206172	100000	106,172	8,248	6809
21	45393	0	185554	100000	85,554	5,831	5423
22	40854	0	166999	100000	66,999	4,006	4320
23	36768	0	150299	100000	50,299	2,637	3439
24	33092	0	135269	100000	35,269	1,622	2740
25	29782	0	121742	100000	21,742	877	2182
26	26804	0	109568	100000	9,568	339	1738
	3590209	0	14275809	2600000	11,675,809	6,060,212	2525893

$/BBLRESV: 27.87 EQUIP VAL: 2,498
$/BBLPROD: 77,000 WI OIL VAL: 4,536,129 RI OIL VAL: 1,890,656
WI PAYOUT: 5.4 GAS VAL: 1,524,077 GAS VAL: 635,234
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,588,590 WI TOTAL: 6,062,700 RI TOTAL: 2,525,890

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 407272 - URSCHEL 49/3 #C001IP FULL WI DECIMAL = .748549 #WELLS: 1
RRC#, WELL#.....: 297612 - C001IP RRC DIST..: 10 FULL RI DECIMAL = .251451 DEPTH: 9083
OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 53878250
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	3,857,870
01	HEMPHILL COUNTY	1.000000	3,857,870
30	CANADIAN ISD (HEMPHI	1.000000	3,857,870
60	HEMPHILL CO HOSPITAL	1.000000	3,857,870
62	HEMPHILL CO UNDERGRO	1.000000	3,857,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,535	210,096	0	61.69	3.52	3.52	.00	994443
2	13,575	126,123	0	62.78	3.49	3.49	.00	637942
3	9,670	86,306	0	63.88	3.47	3.47	.00	462393
4	7,387	63,776	0	65.00	3.44	3.44	.00	359420
5	5,911	49,581	0	66.15	3.41	3.41	.00	292692
6	4,885	39,964	0	67.32	3.39	3.39	.00	246166
7	4,135	33,092	0	67.32	3.39	3.39	.00	208372
8	3,567	27,980	0	67.32	3.39	3.39	.00	179749
9	3,124	24,059	0	67.32	3.39	3.39	.00	157426
10	2,768	20,974	0	67.32	3.39	3.39	.00	139486
	76,557	681,951	0					3,678,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	553580	0	1548023	220000	1,328,023	1,233,043	484909
2	329488	0	967430	215600	751,830	601,773	263514
3	224177	0	686570	211288	475,282	327,950	162620
4	164224	0	523644	207062	316,582	188,316	107851
5	126558	0	419250	202921	216,329	110,932	75087
6	101412	0	347578	198863	148,715	65,741	54132
7	83974	0	292346	194886	97,460	37,141	39591
8	71002	0	250751	190988	59,763	19,633	29528
9	61052	0	218478	187168	31,310	8,867	22373
10	53223	0	192709	183425	9,284	2,266	17160
	1768690	0	5446779	2012201	3,434,578	2,595,662	1256765

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 30.59 EQUIP VAL: 5,452
$/BBLPROD: 0 WI OIL VAL: 1,752,791 RI OIL VAL: 848,664
WI PAYOUT: 3.1 GAS VAL: 842,869 GAS VAL: 408,099
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,857,870 WI TOTAL: 2,601,110 RI TOTAL: 1,256,760

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000			

1
2.0 10

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: .760 De/Dt: 42.0 / 10.0
GAS: 780.0 D B: .660 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 42,125
LAST YR GAS PROD: 443,028

REMARKS1: NEW 2025
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 6/10/2025 MNRLMASH

LEASE#, NAME.....: 407278 - JONES S #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 298840 - 2 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 8220
OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 30526375
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,475	0	61.19	4.39	4.39	.00	0
2	0	4,818	0	62.27	4.36	4.36	.00	0
3	0	4,239	0	63.37	4.32	4.32	.00	0
4	0	3,731	0	64.49	4.30	4.30	.00	0
5	0	3,283	0	65.63	4.26	4.26	.00	0
	0	21,546	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	26,320
01	HEMPHILL COUNTY	1.000000	26,320
30	CANADIAN ISD (HEMPHI	1.000000	26,320
60	HEMPHILL CO HOSPITAL	1.000000	26,320
62	HEMPHILL CO UNDERGRO	1.000000	26,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21031	0	21031	12000	9,031	8,385	2801
2	18381	0	18381	12000	6,381	5,107	2129
3	16027	0	16027	12000	4,027	2,779	1615
4	14038	0	14038	12000	2,038	1,212	1229
5	12239	0	12239	12000	239	123	932
	81716	0	81716	60000	21,716	17,606	8706

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.5 GAS VAL: 17,606 GAS VAL: 8,706
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,320 WI TOTAL: 17,610 RI TOTAL: 8,710

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		15	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: BOTH RRC 6960&298840 ACTIVE
REMARKS2: FOR 2025-EQUP ON ONLY ONE
MC1:
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT ** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	953028	47949434	0	45582732
2	803528	41969772	0	39117610
3	711045	37983745	0	35223330
4	640637	34765765	0	32293653
5	582661	31868904	0	29891558
6	537571	29578445	0	28063085
7	495029	27525465	0	25865808
8	456965	25213851	0	23874850
9	424781	23740519	0	22187628
10	395878	22152900	0	20673321
11	365271	20892931	0	19088746
12	344977	19900067	0	18029876
13	321515	18771071	0	16807120
14	302650	17637286	0	15825051
15	286767	16667929	0	14995032
16	271476	15613242	0	14197447
17	253074	14849835	0	13239421
18	237610	13907244	0	12426484
19	218315	12954155	0	11422109
20	205277	12129525	0	10735988
21	190485	11424548	0	9952298
22	179008	10739039	0	9352218
23	168421	9992744	0	8800640
24	153381	9377014	0	8015050
25	141883	8671856	0	7417480
26	131853	8091480	0	6899977
27	119916	7492384	0	6282256
28	115956	7242643	0	6074345
	10008958	559103793	0	512335113

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104,899,370	0	150,482,102	54,564,888	95,803,714	89,107,583	40,306,512
2	91,683,619	0	130,801,229	48,784,688	81,986,041	65,985,271	30,537,411
3	82,671,118	0	117,894,448	46,218,268	71,676,180	49,926,102	24,006,593
4	75,211,071	0	107,504,724	43,752,556	63,752,168	38,437,748	19,115,332
5	68,809,427	0	98,700,985	41,548,723	57,152,262	29,830,650	15,292,233
6	63,478,404	0	91,541,489	39,963,213	51,578,276	23,308,290	12,384,082
7	59,240,044	0	85,105,852	38,382,840	46,723,012	18,285,779	10,048,835
8	54,829,326	0	78,704,176	36,144,202	42,559,974	14,426,784	8,103,376
9	51,652,186	0	73,839,814	34,937,068	38,902,746	11,423,968	6,643,636
10	48,301,032	0	68,974,353	33,314,100	35,660,253	9,071,571	5,428,218
11	45,594,753	0	64,683,499	31,929,430	32,754,069	7,218,145	4,439,283
12	43,409,889	0	61,439,765	31,331,052	30,108,713	5,748,476	3,684,637
13	40,953,316	0	57,760,436	30,087,636	27,672,800	4,577,487	3,027,122
14	38,757,872	0	54,582,923	29,145,761	25,437,162	3,645,942	2,497,115
15	36,664,477	0	51,659,509	28,295,132	23,364,377	2,902,101	2,064,334
16	34,411,071	0	48,608,518	27,174,310	21,434,208	2,307,527	1,693,561
17	32,734,707	0	45,974,128	26,327,302	19,646,826	1,833,612	1,400,241
18	30,653,547	0	43,080,031	25,092,192	17,987,839	1,455,611	1,146,641
19	28,683,245	0	40,105,354	23,649,004	16,456,350	1,155,021	931,902
20	26,944,382	0	37,680,370	22,638,902	15,041,468	915,764	766,243
21	25,351,659	0	35,303,957	21,593,902	13,710,055	724,255	630,516
22	23,831,869	0	33,184,087	20,707,919	12,476,168	571,887	519,502
23	22,276,810	0	31,077,450	19,746,029	11,331,421	450,792	423,712
24	20,833,260	0	28,848,310	18,567,458	10,280,852	355,018	344,192
25	19,345,520	0	26,763,000	17,456,965	9,306,035	279,051	278,537
26	18,074,697	0	24,974,674	16,565,771	8,408,903	218,988	227,075
27	16,805,945	0	23,088,201	15,504,250	7,583,951	171,435	183,347
28	16,240,425	0	22,314,770	15,504,132	6,810,638	133,755	154,990
	1,222,343,041	0	1,734,678,154	838,927,693	895,606,461	384,468,613	196,279,178

EQUIP VAL:	30,344,872		
WI OIL VAL:	113,948,465	RI OIL VAL:	59,050,586
GAS VAL:	270,519,776	GAS VAL:	137,228,410
PRD VAL:	0	PRD VAL:	0
	414,813,110		196,279,000

8/8 VALUE: 611,092,110 WI TOTAL: 414,813,110 RI TOTAL: 196,279,000